Arabesque SICAV

A limited company with variable capital (SICAV) incorporated under Luxembourg law

Unaudited semi-annual report as at June 30, 2026

R.C.S. Luxembourg B188325

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Unaudited semi-annual report as at June 30, 2026

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Table of contents

Organisation of the Company

Registered Office	15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
BOARD OF DIRECTORS OF THE COMPANY	
Chairman	Dr Hans-Robert ARNDT, Arabesque (Deutschland) GmbH
Members	Mrs Haliza ABD RAHIM, Arabesque AI Ltd
	Ms Parul GUPTA, Arabesque Asset Management Ltd
Management Company	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of FundPartner Solutions (Europe) S.A.	
Chairman	Mr Marc BRIOL, Chief Executive Officer Pictet Asset Services, Banque Pictet & Cie SA, 60, route des Acacias, CH-1211 Geneva 73, Switzerland
Members	Mr Dorian JACOB, Managing Director, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
	Mr Geoffroy LINARD DE GUERTECHIN, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
	Mrs Christel SCHAFF, Independent Director, 20 rue des Peupliers, L-2328 Luxembourg, Grand Duchy of Luxembourg
	Mr Cédric VERMESSE, Chief Financial Officer, Pictet Asset Management, Banque Pictet & Cie S.A., 60, route des Acacias, CH-1211 Geneva 73, Switzerland
	Mr Pierre ETIENNE, Independent Director, 15, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Conducting Officers of FundPartner Solutions (Europe) S.A.	Mr Dorian JACOB, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
	Mr Abdellali KHOKHA, Conducting Officer in charge of Risk Management and Compliance, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
	Mr Thomas LABAT, Conducting Officer in charge of the Portfolio Management, FundPartner Solutions (Europe) S.A. 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
	Mrs Florence DENIS, Conducting Officer in charge of Fund Administration, FundPartner Solutions (Europe) S.A. 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since February 25, 2026)

Organisation of the Company (continued)

UCI Administrator	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Fund Manager	Arabesque Asset Management Ltd. 5-7 Ulster Terrace, London NW1 4PJ, London, United Kingdom
Depositary Bank	Bank Pictet & Cie (Europe) AG, *Succursale de Luxembourg*, 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Réviseur d'entreprises agréé	KPMG Audit, *Société à responsabilité limitée*, 39, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

General information

Arabesque SICAV (the "Company") publishes an annual report, including audited financial statements, within four months after the end of the business year and an unaudited semi-annual report within two months after the end of the year to which it refers.

Annual reports, including audited financial statements, and semi-annual reports provide information on each sub-fund and, on a consolidated basis, the Company as a whole.

The following documents are available for inspection free of charge during normal business hours on banking business days in Luxembourg at the registered office of the Management Company:

- Management Company Services Agreement,
- Articles of Association of the Management Company,
- Articles of Association of the Company,
- Depositary Agreement,
- Fund Management Agreement

The current Sales Prospectus, the "Key Information Document" as well as the annual report for the Fund can be obtained free of charge from the Management Company’s website. Hard copies of the current Sales Prospectus, the "Key Investor Information Document" as well as the relevant annual and semi-annual reports for the Fund are also available free of charge from the registered office of the Management Company, the Depositary, the paying agents and any sales agents.

A detailed schedule of changes in the securities portfolios for the sub-funds for the period ended June 30, 2026 is available free of charge upon request at the registered office of the Company.

Statement of net assets as at June 30, 2026

	COMBINED	Arabesque SICAV - Global ESG Flexible Allocation	Arabesque SICAV - Global ESG Equity
	USD	USD	USD
ASSETS			
Investments in securities at acquisition cost (note 2.f)	158,905,084.27	104,306,176.03	54,598,908.24
Net unrealised gain on investments	16,038,747.22	10,090,881.72	5,947,865.50
Investments in securities at market value (note 2.d)	174,943,831.49	114,397,057.75	60,546,773.74
Cash at banks (note 2.d)	77,032.12	77,032.12	0.00
Bank deposits (note 2.d)	6,918,315.57	6,218,315.57	700,000.00
	181,939,179.18	120,692,405.44	61,246,773.74
LIABILITIES			
Bank overdraft (note 2.d)	751,028.78	0.00	751,028.78
Fund management fees payable (note 4)	119,061.89	109,887.89	9,174.00
Management Company fees payable (note 5)	9,478.50	6,285.25	3,193.25
"Taxe d'abonnement" payable (note 3)	22,710.74	15,123.07	7,587.67
Other fees payable (note 8)	78,854.14	43,477.51	35,376.63
	981,134.05	174,773.72	806,360.33
TOTAL NET ASSETS AS AT JUNE 30, 2026	**180,958,045.13**	**120,517,631.72**	**60,440,413.41**
TOTAL NET ASSETS AS AT DECEMBER 31, 2025	**573,929,267.87**	**126,738,505.73**	**447,190,762.14**
TOTAL NET ASSETS AS AT DECEMBER 31, 2024	**553,080,834.00**	**97,668,113.70**	**455,412,720.30**

The accompanying notes form an integral part of these financial statements.

Statement of operations and changes in net assets for the period ended June 30, 2026

	COMBINED	Arabesque SICAV - Global ESG Flexible Allocation	Arabesque SICAV - Global ESG Equity
	USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	**573,929,267.87**	**126,738,505.73**	**447,190,762.14**
INCOME			
Dividends, net (note 2.h)	1,915,384.87	926,327.47	989,057.40
Bank interest (note 2.h)	126,547.11	84,862.43	41,684.68
	2,041,931.98	1,011,189.90	1,030,742.08
EXPENSES			
Fund management fees (note 4)	886,846.55	677,978.11	208,868.44
Management Company fees (note 5)	25,403.03	11,453.76	13,949.27
Depositary fees (note 6)	105,882.33	30,448.61	75,433.72
Professional fees, audit fees and other expenses	146,749.95	65,737.05	81,012.90
Central administration fees (note 7)	44,409.32	18,566.63	25,842.69
"Taxe d'abonnement" (note 3)	44,180.73	29,781.17	14,399.56
Transaction fees (note 2.i)	805,723.82	236,463.98	569,259.84
	2,059,195.73	1,070,429.31	988,766.42
NET INVESTMENT INCOME/LOSS	**-17,263.75**	**-59,239.41**	**41,975.66**
Net realised gain on sales of investments (note 2.e)	112,563,502.28	6,531,056.23	106,032,446.05
Net realised loss on foreign exchange	-203,959.60	-58,892.65	-145,066.95
Net realised loss on forward exchange contracts	-10,165.37	0.00	-10,165.37
NET REALISED GAIN	**112,332,113.56**	**6,412,924.17**	**105,919,189.39**
Change in net unrealised appreciation/depreciation:			
- on investments	-87,836,983.57	2,299,606.45	-90,136,590.02
INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS	**24,495,129.99**	**8,712,530.62**	**15,782,599.37**
Proceeds from subscriptions of shares	25,811,986.75	7,505,292.79	18,306,693.96
Cost of shares redeemed	-442,628,195.27	-22,028,671.11	-420,599,524.16
Dividend distributed (note 9)	-650,144.21	-410,026.31	-240,117.90
NET ASSETS AT THE END OF THE PERIOD	**180,958,045.13**	**120,517,631.72**	**60,440,413.41**

The accompanying notes form an integral part of these financial statements.

Number of shares outstanding and net asset value per share

Sub-fund Class	Currency	Number of shares outstanding 30.06.2026	Net asset value per share 30.06.2026	Net asset value per share 31.12.2025	Net asset value per share 31.12.2024
Arabesque SICAV - Global ESG Flexible Allocation					
(EUR)	EUR	91,959.20	248.52	226.20	218.63
(USD)	USD	10,837.43	229.96	214.98	183.13
R	EUR	370,181.21	217.13	198.03	192.16
Arabesque SICAV - Global ESG Equity					
(USD)	USD	6.87	207.93	190.72	150.61
(EUR)	EUR	28,284.29	200.79	180.91	163.05
(GBP)	GBP	8,183.00	203.56	185.91	158.65
(GBP PLUS)	GBP	73,509.21	187.78	171.08	145.22
(EUR PLUS)	EUR	19,942.85	177.58	158.27	141.21
(GBP PLUS A)	GBP	119,380.82	185.33	167.43	141.45

This information forms part of the notes to the financial statements.

Arabesque SICAV - Global ESG Flexible Allocation

Statement of investments and other net assets as at June 30, 2026 (expressed in USD)

Description	Currency	Quantity	Market value (note 2)	% of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
BRAZIL				
BANCO BRADESCO PFD ADR -SPONS.-	USD	177,651.00	616,448.97	0.51
			616,448.97	0.51
CANADA				
BANK OF MONTREAL	CAD	4,653.00	822,109.44	0.68
BANK OF NOVA SCOTIA	CAD	7,416.00	644,349.26	0.53
BCE	CAD	16,059.00	345,799.16	0.29
CANADIAN IMPERIAL BANK COMMERCE	USD	5,857.00	674,231.15	0.56
LAURENTIAN BANK OF CANADA	CAD	12,314.00	348,567.65	0.29
MANULIFE FINANCIAL	CAD	17,455.00	707,673.53	0.59
NATIONAL BANK OF CANADA	CAD	2,961.00	467,311.12	0.39
ROGERS COMMUNICATIONS 'B' NON-VOTING	CAD	15,994.00	520,150.36	0.43
ROYAL BANK OF CANADA	USD	5,742.00	1,188,589.20	0.99
TORONTO - DOMINION BANK	USD	8,223.00	999,453.34	0.83
			6,718,234.21	5.58
CAYMAN ISLANDS				
SITC INTERNATIONAL HOLDINGS	HKD	95,000.00	380,142.45	0.32
			380,142.45	0.32
CHINA				
BANK OF CHINA 'H'	HKD	413.00	262.80	0.00
JD.COM 'A' ADR -SPONS.-	USD	29,502.00	751,710.96	0.62
SINOTRANS 'H'	HKD	579,000.00	282,040.68	0.23
			1,034,014.44	0.85
DENMARK				
ALK-ABELLO 'B'	DKK	9,167.00	342,395.44	0.28
			342,395.44	0.28
FRANCE				
BNP PARIBAS 'A'	EUR	5,395.00	630,010.13	0.52
CREDIT AGRICOLE	EUR	45,939.00	924,125.68	0.77
L'OREAL	EUR	1,288.00	564,951.67	0.47
UNIBAIL RW (1SH+1SHWFD) -STAPLED SECURITIES-	EUR	1,616.00	189,283.84	0.16
			2,308,371.32	1.92
GERMANY				
ALLIANZ	EUR	2,058.00	974,340.67	0.81
COMMERZBANK	EUR	12,491.00	531,680.18	0.44
DEUTSCHE TELEKOM REG.	EUR	21,449.00	584,865.04	0.49
GEA GROUP	EUR	11,386.00	781,707.76	0.65

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
HOCHTIEF	EUR	633.00	366,920.43	0.30
INFINEON TECHNOLOGIES	EUR	5,772.00	538,950.78	0.45
MERCEDES-BENZ GROUP	EUR	7,099.00	356,467.33	0.30
			4,134,932.19	3.44
IRELAND				
ACCENTURE 'A'	USD	2,084.00	259,332.96	0.22
MEDTRONIC	USD	7,009.00	548,314.07	0.45
SEAGATE TECHNOLOGY	USD	447.00	431,355.00	0.36
TRANE TECHNOLOGIES	USD	1,002.00	492,142.32	0.41
			1,731,144.35	1.44
ITALY				
BANCA MEDIOLANUM	EUR	13,547.00	337,334.87	0.28
			337,334.87	0.28
JAPAN				
ADVANTEST	JPY	2,000.00	393,785.86	0.33
HOYA	JPY	4,200.00	669,442.11	0.56
MITSUBISHI UFJ FINANCIAL GROUP	JPY	31,300.00	625,326.40	0.52
SOFTBANK GROUP	JPY	13.00	479.93	0.00
			1,689,034.30	1.41
JERSEY				
JANUS HENDERSON GROUP	USD	5,823.00	302,504.85	0.25
			302,504.85	0.25
NETHERLANDS				
ASML HOLDING	EUR	564.00	1,109,995.28	0.92
ING GROUP	EUR	18,346.00	580,377.78	0.48
NXP SEMICONDUCTORS	USD	1,483.00	416,767.49	0.35
			2,107,140.55	1.75
PORTUGAL				
SONAE SGPS	EUR	194,360.00	447,756.78	0.37
			447,756.78	0.37
SINGAPORE				
DBS GROUP HOLDINGS	SGD	14,500.00	733,491.59	0.61
VENTURE CORPORATION	SGD	55,700.00	747,145.00	0.62
			1,480,636.59	1.23
SOUTH AFRICA				
NEDBANK GROUP	ZAR	32,839.00	540,871.81	0.45
			540,871.81	0.45
SOUTH KOREA				
SAMSUNG ELECTRONICS	KRW	8,446.00	1,714,480.15	1.42
SK HYNIX	KRW	715.00	1,181,426.59	0.98
			2,895,906.74	2.40

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
SPAIN				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	38,406.00	960,302.57	0.80
BANCO DE SABADELL	EUR	95,014.00	336,642.86	0.28
BANCO SANTANDER	EUR	74,217.00	1,025,355.21	0.85
CAIXABANK SA	EUR	28,359.00	401,556.96	0.33
			2,723,857.60	2.26
SWEDEN				
BIOARTIC 'B'	SEK	9,395.00	319,568.72	0.27
CLAS OHLSON 'B'	SEK	8,319.00	367,893.86	0.31
			687,462.58	0.58
SWITZERLAND				
LOGITECH INTERNATIONAL	CHF	2,568.00	241,121.08	0.20
NESTLE	CHF	11,083.00	1,141,480.99	0.95
NOVARTIS NOMINAL	CHF	10,884.00	1,707,923.78	1.42
ROCHE HLDG	CHF	3,010.00	1,241,837.23	1.03
SWISSCOM	CHF	808.00	624,543.48	0.52
TE CONNECTIVITY	USD	1,630.00	328,624.30	0.27
ZURICH INSURANCE GROUP NOMINAL	CHF	561.00	416,307.69	0.35
			5,701,838.55	4.74
TAIWAN				
TAIWAN SEMICONDUCTOR ADR -SPONS.-	USD	11,423.00	5,455,282.11	4.52
			5,455,282.11	4.52
UNITED KINGDOM				
4IMPRINT GROUP	GBP	8,215.00	401,243.52	0.33
ASTRAZENECA	GBP	5,714.00	1,069,330.60	0.89
BALFOUR BEATTY	GBP	63,684.00	733,250.66	0.61
BARCLAYS PLC	GBP	94,578.00	635,928.02	0.53
DUNELM GROUP	GBP	39,092.00	408,074.32	0.34
GSK	GBP	21,876.00	575,181.67	0.48
HSBC HOLDINGS	GBP	39,869.00	757,123.84	0.63
KINGFISHER	GBP	92,780.00	348,738.80	0.29
LION FINANCE	GBP	2,180.00	327,822.72	0.27
NEXT	GBP	3,104.00	599,222.46	0.50
QUILTER	GBP	171,100.00	436,698.74	0.36
RIGHTMOVE	GBP	101,153.00	588,306.70	0.49
			6,880,922.05	5.72
UNITED STATES				
ABBVIE	USD	3,618.00	910,433.52	0.76
ADVANCED MICRO DEVICES	USD	2,275.00	1,321,570.25	1.10
ALPHABET 'A'	USD	11,056.00	3,951,082.72	3.28
AMAZON.COM	USD	8,856.00	2,110,739.04	1.75
AMERICAN EXPRESS	USD	1,532.00	518,199.00	0.43
AMGEN	USD	2,065.00	747,777.80	0.62
ANALOG DEVICES	USD	1,634.00	648,975.78	0.54
APPLE	USD	17,422.00	5,041,229.92	4.17

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
APPLIED MATERIALS	USD	1,146.00	828,558.00	0.69
ARISTA NETWORKS	USD	2,194.00	372,716.72	0.31
ARTISAN PARTNERS ASSET MANAGEMENT 'A'	USD	12,658.00	437,080.74	0.36
BANK OF AMERICA	USD	13,628.00	776,523.44	0.64
BANK OF NEW YORK MELLON	USD	2,118.00	306,283.98	0.25
BRISTOL MYERS SQUIBB CO	USD	9,023.00	519,905.26	0.43
BROADCOM	USD	4,769.00	1,801,489.75	1.49
CADENCE DESIGN SYSTEMS	USD	1,196.00	448,882.72	0.37
CAPITAL ONE FINANCIAL	USD	3,170.00	635,965.40	0.53
CENCORA	USD	1,833.00	518,702.34	0.43
CIRRUS LOGIC	USD	3,210.00	476,781.30	0.40
CISCO SYSTEMS	USD	6,509.00	764,547.14	0.63
CITIGROUP	USD	2,910.00	407,283.60	0.34
COLGATE PALMOLIVE	USD	7,711.00	706,944.48	0.59
CUMMINS	USD	955.00	681,115.55	0.57
ELECTRONIC ARTS	USD	1,727.00	354,104.08	0.29
ELI LILLY & CO	USD	1,367.00	1,639,620.81	1.36
FORTINET	USD	2,177.00	334,430.74	0.28
GILEAD SCIENCES	USD	4,282.00	540,987.88	0.45
HOME DEPOT	USD	3,259.00	1,149,384.12	0.95
IBM CORP	USD	1,197.00	336,608.37	0.28
IDEXX LABORATORIES	USD	1,085.00	571,187.40	0.47
INCYTE	USD	4,488.00	508,759.68	0.42
INTEL	USD	4,432.00	618,840.16	0.51
INTUITIVE SURGICAL	USD	1,189.00	472,841.52	0.39
JACKSON FINANCIAL	USD	4,348.00	445,191.72	0.37
JOHNSON & JOHNSON	USD	5,923.00	1,504,264.31	1.25
JONES LANG LASALLE	USD	1,415.00	438,579.25	0.36
JP MORGAN CHASE & CO	USD	4,528.00	1,482,150.24	1.23
KLA CORPORATION	USD	4,350.00	1,312,438.50	1.09
KNOWLES	USD	18,799.00	779,782.52	0.65
LAM RESEARCH	USD	1,758.00	761,794.14	0.63
MARVELL TECHNOLOGY	USD	1,354.00	403,343.06	0.33
MASTERCARD 'A'	USD	3,245.00	1,666,632.00	1.38
MERCK & CO	USD	6,078.00	781,023.00	0.65
META PLATFORMS 'A'	USD	2,255.00	1,270,218.95	1.05
MICRON TECHNOLOGY	USD	888.00	1,025,009.52	0.85
MICROSOFT	USD	6,772.00	2,526,091.44	2.10
MONOLITHIC POWER SYSTEMS	USD	360.00	497,649.60	0.41
MOTOROLA SOLUTIONS	USD	875.00	363,378.75	0.30
NETFLIX	USD	5,905.00	421,617.00	0.35
NEWMONT CORP	USD	9,209.00	860,120.60	0.71
NVIDIA	USD	25,179.00	5,038,066.11	4.17
ORACLE	USD	2,301.00	337,211.55	0.28
PEPSICO	USD	4,174.00	565,159.60	0.47
PFIZER	USD	21,472.00	517,045.76	0.43
PROLOGIS	USD	4,932.00	668,138.04	0.55
QUALCOMM	USD	2,073.00	383,069.67	0.32
SYSCO	USD	6,055.00	506,076.90	0.42
T. ROWE PRICE GROUP	USD	3,348.00	380,634.12	0.32
TESLA	USD	1,805.00	759,183.00	0.63
TEXAS INSTRUMENTS	USD	2,640.00	786,904.80	0.65

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
THERMO FISHER SCIENTIFIC	USD	1,060.00	531,441.60	0.44
TJX COS	USD	4,496.00	681,144.00	0.57
TRUIST FINANCIAL CORP	USD	8,172.00	407,129.04	0.34
UBER TECHNOLOGIES	USD	5,765.00	416,002.40	0.35
UNITEDHEALTH GROUP	USD	1,994.00	828,766.22	0.69
US BANCORP	USD	8,045.00	485,918.00	0.40
VERIZON COMMUNICATIONS	USD	12,081.00	511,509.54	0.42
VERTIV HOLDINGS 'A'	USD	1,358.00	454,685.56	0.38
VISA 'A'	USD	2,938.00	1,007,998.42	0.84
WALMART	USD	6,745.00	763,938.70	0.63
WATTS WATER TECHNOLOGIES 'A'	USD	2,504.00	980,190.80	0.81
WELLS FARGO	USD	5,703.00	471,295.92	0.39
WESTERN DIGITAL	USD	627.00	400,477.44	0.33
			65,880,825.00	54.62
TOTAL INVESTMENTS			**114,397,057.75**	**94.92**
CASH AT BANKS			77,032.12	0.06
BANK DEPOSITS			6,218,315.57	5.16
OTHER NET LIABILITIES			-174,773.72	-0.14
TOTAL NET ASSETS			**120,517,631.72**	**100.00**

The accompanying notes form an integral part of these financial statements.

Arabesque SICAV - Global ESG Flexible Allocation

Geographical and industrial classification of investments as at June 30, 2026

Geographical classification

(in % of net assets)

United States	54.62
United Kingdom	5.72
Canada	5.58
Switzerland	4.74
Taiwan	4.52
Germany	3.44
South Korea	2.40
Spain	2.26
France	1.92
Netherlands	1.75
Ireland	1.44
Japan	1.41
Singapore	1.23
China	0.85
Sweden	0.58
Brazil	0.51
South Africa	0.45
Portugal	0.37
Cayman Islands	0.32
Italy	0.28
Denmark	0.28
Jersey	0.25
	94.92

Industrial classification

(in % of net assets)

Electronics and electrical equipment	19.67
Banks and credit institutions	16.62
Computer and office equipment	11.36
Pharmaceuticals and cosmetics	10.24
Internet, software and IT services	7.10
Retail and supermarkets	4.92
Holding and finance companies	4.31
Communications	3.44
Construction of machines and appliances	2.48
Insurance	2.12
Biotechnology	1.94
Food and soft drinks	1.42
Chemicals	1.36
Real Estate Shares	1.07
Automobiles	0.93
Construction and building materials	0.91
Metals and minings	0.71
Healthcare & social services	0.69
Stainless steel	0.65
Photography and optics	0.56
Transportation	0.55
Utilities	0.50
Paper and forest products	0.37
Miscellaneous consumer goods	0.34
Watch-making	0.33
Publishing and graphic arts	0.33
	94.92

This information forms an integral part of the additional unaudited information.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD)

Description	Currency	Quantity	Market value (note 2)	% of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
AUSTRALIA				
FORTESCUE METALS	AUD	17,197.00	229,226.88	0.38
NETWEALTH GROUP	AUD	14,456.00	221,834.79	0.37
			451,061.67	0.75
BRAZIL				
BANCO BRADESCO PFD ADR -SPONS.-	USD	136,088.00	472,225.36	0.78
			472,225.36	0.78
CANADA				
BANK OF MONTREAL	CAD	2,876.00	508,142.43	0.84
BANK OF NOVA SCOTIA	CAD	4,636.00	402,805.18	0.67
BCE	CAD	11,922.00	256,716.95	0.42
CANADIAN IMPERIAL BANK COMMERCE	USD	2,727.00	313,919.81	0.52
LUNDIN GOLD INC.	CAD	3,219.00	173,593.48	0.29
MANULIFE FINANCIAL	CAD	12,197.00	494,499.80	0.82
NATIONAL BANK OF CANADA	CAD	1,104.00	174,235.56	0.29
ROYAL BANK OF CANADA	USD	4,088.00	846,212.58	1.40
TORONTO - DOMINION BANK	USD	4,738.00	575,873.76	0.95
			3,745,999.55	6.20
CAYMAN ISLANDS				
SITC INTERNATIONAL HOLDINGS	HKD	50,000.00	200,074.97	0.33
			200,074.97	0.33
CHINA				
JD.COM 'A' ADR -SPONS.-	USD	11,383.00	290,038.84	0.48
KANZHUN -ADR SPONS.-	USD	28,694.00	369,291.78	0.61
PING AN INSURANCE 'H'	HKD	43,500.00	283,174.95	0.47
			942,505.57	1.56
DENMARK				
ALK-ABELLO 'B'	DKK	4,030.00	150,524.01	0.25
			150,524.01	0.25
FRANCE				
CREDIT AGRICOLE	EUR	26,043.00	523,890.49	0.87
HERMES INTERNATIONAL	EUR	133.00	242,990.14	0.40
L'OREAL	EUR	714.00	313,179.73	0.52
UNIBAIL RW (1SH+1SHWFD) -STAPLED SECURITIES-	EUR	615.00	72,035.62	0.12
			1,152,095.98	1.91

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
GERMANY				
ALLIANZ	EUR	1,490.00	705,426.43	1.17
COMMERZBANK	EUR	6,679.00	284,292.05	0.47
DEUTSCHE TELEKOM REG.	EUR	14,503.00	395,463.55	0.65
GEA GROUP	EUR	4,144.00	284,507.02	0.47
HOCHTIEF	EUR	295.00	170,997.67	0.28
INFINEON TECHNOLOGIES	EUR	3,403.00	317,749.40	0.53
MERCEDES-BENZ GROUP	EUR	3,143.00	157,821.78	0.26
			2,316,257.90	3.83
HONG KONG				
CHINA TAIPING INSURANCE HOLDINGS	HKD	74,600.00	171,420.77	0.28
			171,420.77	0.28
IRELAND				
ACCENTURE 'A'	USD	1,404.00	174,713.76	0.29
MEDTRONIC	USD	4,247.00	332,242.81	0.55
SEAGATE TECHNOLOGY	USD	238.00	229,670.00	0.38
TRANE TECHNOLOGIES	USD	613.00	301,081.08	0.50
			1,037,707.65	1.72
ITALY				
BANCA MEDIOLANUM	EUR	5,827.00	145,098.57	0.24
TECHNOGYM	EUR	6,989.00	121,455.97	0.20
			266,554.54	0.44
JAPAN				
ADVANTEST	JPY	1,200.00	236,271.51	0.39
HOSIDEN	JPY	22,100.00	371,223.16	0.61
HOYA	JPY	1,900.00	302,842.86	0.50
MITSUBISHI ELECTRIC	JPY	8,400.00	311,863.63	0.52
NGK INSULATORS	JPY	5,800.00	273,361.22	0.45
			1,495,562.38	2.47
JERSEY				
JANUS HENDERSON GROUP	USD	3,272.00	169,980.40	0.28
			169,980.40	0.28
NETHERLANDS				
ASML HOLDING	EUR	346.00	680,954.55	1.13
ING GROUP	EUR	10,814.00	342,102.11	0.57
NXP SEMICONDUCTORS	USD	1,004.00	282,154.12	0.47
			1,305,210.78	2.17
PORTUGAL				
SONAE SGPS	EUR	72,173.00	166,268.53	0.28
			166,268.53	0.28

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
SINGAPORE				
DBS GROUP HOLDINGS	SGD	9,300.00	470,446.33	0.78
VENTURE CORPORATION	SGD	32,900.00	441,311.86	0.73
			911,758.19	1.51
SOUTH AFRICA				
KUMBA IRON ORE	ZAR	9,845.00	174,813.34	0.29
NEDBANK GROUP	ZAR	12,103.00	199,341.38	0.33
			374,154.72	0.62
SOUTH KOREA				
SAMSUNG ELECTRONICS	KRW	4,622.00	938,234.34	1.55
SK HYNIX	KRW	327.00	540,316.78	0.89
			1,478,551.12	2.44
SPAIN				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	26,624.00	665,705.76	1.10
BANCO DE SABADELL	EUR	64,773.00	229,496.37	0.38
BANCO SANTANDER	EUR	41,417.00	572,202.28	0.95
CAIXABANK SA	EUR	21,757.00	308,074.15	0.51
			1,775,478.56	2.94
SWEDEN				
BIOARTIC 'B'	SEK	4,781.00	162,624.59	0.27
			162,624.59	0.27
SWITZERLAND				
LOGITECH INTERNATIONAL	CHF	1,563.00	146,757.11	0.24
NESTLE	CHF	5,759.00	593,141.66	0.98
NOVARTIS NOMINAL	CHF	6,415.00	1,006,645.63	1.67
ROCHE HLDG	CHF	1,753.00	723,236.10	1.20
TE CONNECTIVITY	USD	1,110.00	223,787.10	0.37
			2,693,567.60	4.46
TAIWAN				
TAIWAN SEMICONDUCTOR ADR -SPONS.-	USD	3,945.00	1,884,013.65	3.11
			1,884,013.65	3.11
UNITED KINGDOM				
4IMPRINT GROUP	GBP	4,838.00	236,301.42	0.39
ASTRAZENECA	GBP	3,169.00	593,053.67	0.98
AUTO TRADER GROUP	GBP	24,303.00	160,990.44	0.27
BALFOUR BEATTY	GBP	18,278.00	210,450.91	0.35
BARCLAYS PLC	GBP	54,970.00	369,609.88	0.61
DUNELM GROUP	GBP	22,617.00	236,094.78	0.39
GSK	GBP	12,130.00	318,931.87	0.53
HSBC HOLDINGS	GBP	24,216.00	459,868.85	0.76
KINGFISHER	GBP	46,356.00	174,241.60	0.29
NEXT	GBP	1,405.00	271,233.11	0.45

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
QUILTER	GBP	87,992.00	224,582.10	0.37
RIGHTMOVE	GBP	60,188.00	350,053.92	0.58
SENSATA TECHNOLOGIES HOLDING	USD	5,418.00	258,655.32	0.43
			3,864,067.87	6.40
UNITED STATES				
ABBVIE	USD	1,956.00	492,207.84	0.81
ADOBE	USD	1,079.00	221,216.58	0.37
ADVANCED MICRO DEVICES	USD	1,261.00	732,527.51	1.21
ALPHABET 'A'	USD	4,894.00	1,748,968.78	2.89
AMAZON.COM	USD	4,701.00	1,120,436.34	1.85
AMGEN	USD	1,092.00	395,435.04	0.65
ANALOG DEVICES	USD	1,058.00	420,205.86	0.70
APPLE	USD	5,975.00	1,728,926.00	2.86
APPLIED MATERIALS	USD	488.00	352,824.00	0.58
ARISTA NETWORKS	USD	1,296.00	220,164.48	0.36
ARTISAN PARTNERS ASSET MANAGEMENT 'A'	USD	5,401.00	186,496.53	0.31
AUTODESK	USD	1,122.00	218,139.24	0.36
BANK OF AMERICA	USD	7,890.00	449,572.20	0.74
BROADCOM	USD	2,522.00	952,685.50	1.58
CADENCE DESIGN SYSTEMS	USD	482.00	180,904.24	0.30
CENCORA	USD	677.00	191,577.46	0.32
CIRRUS LOGIC	USD	1,869.00	277,602.57	0.46
CISCO SYSTEMS	USD	4,008.00	470,779.68	0.78
CITIGROUP	USD	1,343.00	187,966.28	0.31
COGNIZANT TECHNOLOGY SOLUTIONS 'A'	USD	3,022.00	117,042.06	0.19
COLGATE PALMOLIVE	USD	5,574.00	511,024.32	0.85
COMFORT SYSTEMS USA	USD	98.00	194,231.10	0.32
CORNING	USD	991.00	253,131.13	0.42
CUMMINS	USD	360.00	256,755.60	0.42
ELECTRONIC ARTS	USD	765.00	156,855.60	0.26
ELI LILLY & CO	USD	756.00	906,769.08	1.50
FASTENAL	USD	4,083.00	196,106.49	0.32
FORTINET	USD	1,125.00	172,822.50	0.29
GILEAD SCIENCES	USD	2,063.00	260,639.42	0.43
GRAINGER (W.W.)	USD	140.00	190,456.00	0.32
HOME DEPOT	USD	1,738.00	612,957.84	1.01
IDEXX LABORATORIES	USD	547.00	287,962.68	0.48
INCYTE	USD	2,180.00	247,124.80	0.41
INTEL	USD	2,536.00	354,101.68	0.59
INTUITIVE SURGICAL	USD	596.00	237,017.28	0.39
JACKSON FINANCIAL	USD	1,995.00	204,268.05	0.34
JOHNSON & JOHNSON	USD	3,598.00	913,784.06	1.51
JONES LANG LASALLE	USD	653.00	202,397.35	0.33
JP MORGAN CHASE & CO	USD	2,634.00	862,187.22	1.43
KLA CORPORATION	USD	2,107.00	635,702.97	1.05
KNOWLES	USD	9,834.00	407,914.32	0.67
LAM RESEARCH	USD	776.00	336,264.08	0.56
MANHATTAN ASSOCIATES	USD	1,422.00	198,013.50	0.33
MARVELL TECHNOLOGY	USD	933.00	277,931.37	0.46
MASTERCARD 'A'	USD	2,184.00	1,121,702.40	1.86
MERCK & CO	USD	3,328.00	427,648.00	0.71

The accompanying notes form an integral part of these financial statements.

Statement of investments and other net assets as at June 30, 2026 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
META PLATFORMS 'A'	USD	1,184.00	666,935.36	1.10
MICRON TECHNOLOGY	USD	471.00	543,670.59	0.90
MICROSOFT	USD	4,148.00	1,547,286.96	2.56
MONOLITHIC POWER SYSTEMS	USD	219.00	302,736.84	0.50
MOTOROLA SOLUTIONS	USD	745.00	309,391.05	0.51
NETAPP INC	USD	1,009.00	156,152.84	0.26
NETFLIX	USD	3,238.00	231,193.20	0.38
NEWMONT CORP	USD	2,756.00	257,410.40	0.43
NVIDIA	USD	8,434.00	1,687,559.06	2.79
PEPSICO	USD	2,443.00	330,782.20	0.55
PFIZER	USD	11,034.00	265,698.72	0.44
PROLOGIS	USD	2,940.00	398,281.80	0.66
QUALCOMM	USD	1,200.00	221,748.00	0.37
SYSCO	USD	2,409.00	201,344.22	0.33
T. ROWE PRICE GROUP	USD	1,650.00	187,588.50	0.31
TERADYNE	USD	492.00	238,049.28	0.39
TESLA	USD	975.00	410,085.00	0.68
TEXAS INSTRUMENTS	USD	1,597.00	476,017.79	0.79
THERMO FISHER SCIENTIFIC	USD	500.00	250,680.00	0.41
TJX COS	USD	1,953.00	295,879.50	0.49
UBER TECHNOLOGIES	USD	3,114.00	224,706.24	0.37
UNITEDHEALTH GROUP	USD	1,171.00	486,702.73	0.81
US BANCORP	USD	4,174.00	252,109.60	0.42
VERIZON COMMUNICATIONS	USD	10,199.00	431,825.66	0.71
VERTIV HOLDINGS 'A'	USD	757.00	253,458.74	0.42
VISA 'A'	USD	2,008.00	688,924.72	1.14
WALMART	USD	3,728.00	422,233.28	0.70
WATTS WATER TECHNOLOGIES 'A'	USD	975.00	381,663.75	0.63
WESTERN DIGITAL	USD	231.00	147,544.32	0.24
			33,359,107.38	55.18
TOTAL INVESTMENTS			**60,546,773.74**	**100.18**
BANK DEPOSITS			700,000.00	1.16
BANK OVERDRAFT			-751,028.78	-1.24
OTHER NET LIABILITIES			-55,331.55	-0.10
TOTAL NET ASSETS			**60,440,413.41**	**100.00**

The accompanying notes form an integral part of these financial statements.

Geographical and industrial classification of investments as at June 30, 2026

Geographical classification

(in % of net assets)	
United States	55.18
United Kingdom	6.40
Canada	6.20
Switzerland	4.46
Germany	3.83
Taiwan	3.11
Spain	2.94
Japan	2.47
South Korea	2.44
Netherlands	2.17
France	1.91
Ireland	1.72
China	1.56
Singapore	1.51
Brazil	0.78
Australia	0.75
South Africa	0.62
Italy	0.44
Cayman Islands	0.33
Jersey	0.28
Hong Kong	0.28
Portugal	0.28
Sweden	0.27
Denmark	0.25
	100.18

Industrial classification

(in % of net assets)	
Electronics and electrical equipment	19.92
Banks and credit institutions	17.16
Computer and office equipment	11.60
Pharmaceuticals and cosmetics	11.11
Internet, software and IT services	7.88
Retail and supermarkets	4.67
Holding and finance companies	4.29
Communications	3.86
Insurance	3.08
Construction of machines and appliances	2.77
Biotechnology	1.86
Food and soft drinks	1.53
Chemicals	1.50
Real Estate Shares	1.11
Automobiles	0.94
Healthcare & social services	0.81
Utilities	0.72
Construction and building materials	0.63
Miscellaneous consumer goods	0.59
Mining and steelworks	0.58
Photography and optics	0.50
Stainless steel	0.47
Metals and minings	0.43
Textiles and clothing	0.40
Publishing and graphic arts	0.39
Watch-making	0.39
Precious metals and stones	0.38
Transport and freight	0.33
Paper and forest products	0.28
	100.18

This information forms an integral part of the additional unaudited information.

Notes to the financial statements as at June 30, 2026

NOTE 1 GENERAL

Arabesque SICAV (the “Company") is a limited company with variable capital (*société d’investissement à capital variable*), under Luxembourg law with its registered office at 15, avenue J.F. Kennedy, L-1855 Luxembourg, Luxembourg. It was established on July 1, 2014 for an unspecified period in the form of an umbrella fund with one or more sub-funds in accordance with Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended, and the law of August 10, 1915 on commercial companies, as amended.

Its Articles of Association were published on July 24, 2014 in the *Mémorial, Recueil des Sociétés et Associations*, the official journal of the Grand Duchy of Luxembourg ("*Mémorial*"). The Mémorial was replaced on June 1, 2016 by the new information platform *Recueil électronique des sociétés et associations* ("RESA") of the Trade and Companies Register in Luxembourg. The Articles of Association were most recently revised on February 1, 2021 and were published in the RESA. The Company is entered in the commercial register in Luxembourg under registration number R.C.S. Luxembourg B188325.

On formation, the Company's capital amounted to EUR 31,000 made up of 310 shares of no par value and will always be equal to its net asset value. In accordance with the Law of December 17, 2010 (the "2010 Law"), the capital of the Company reached an amount of no less than EUR 1,250,000 within six months of its registration by the Luxembourg supervisory authorities.

The exclusive purpose of the Company is the investment in securities and/or other permissible assets in accordance with the principle of risk diversification pursuant to Part I of the 2010 Law, with the aim of achieving a reasonable performance for the benefit of the shareholders by following a specific investment policy.

The Board of Directors of the Company has been authorised to carry out all transactions that are necessary or beneficial for the fulfilment of the Company’s purpose. The Board of Directors of the Company is responsible for all the affairs of the Company, unless specified in the Law of August 10, 1915 (the "1915 Law") concerning commercial companies (including amendments) or the Articles of Association of the Company as being reserved for decision by the shareholders.

The Board of Directors of the Company have appointed FundPartner Solutions (Europe) S.A. to serve as its designated management company of the Fund (the "Management Company") within the meaning of the 2010 Law and pursuant to a management company services agreement entered into between the Company and the Management Company with effect as of February 11, 2021.

a) Sub-funds in activity

As at June 30, 2026, the following sub-funds are available to investors:

- Arabesque SICAV - Global ESG Flexible Allocation, denominated in US dollar (USD)
- Arabesque SICAV - Global ESG Equity, denominated in US dollar (USD)

b) Significant events and material changes

New prospectuses came into force in January and April 2026.

Notes to the financial statements as at June 30, 2026 (continued)

The Board of Directors decided to appoint Arabesque Asset Management Ltd as Fund Manager of the Company in replacement of Arabesque (Deutschland) GmbH effective as from January 1, 2026.

c) Share classes

Classes of shares offered to investors are presented in the annexes of the current Sales Prospectus of the Company.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) General

The financial statements are prepared under the responsibility of the Board of Directors of the Company in accordance with generally accepted accounting principles and presented in accordance with the legal reporting requirements applicable in Luxembourg relating to undertakings for collective investment ("UCIs").

The financial statements for the Company and each of its sub-funds were prepared on a going concern basis.

The Company's financial year ends on December 31 of each year. The financial statements have been prepared based on the Net Asset Value ("NAV") calculated as at June 30, 2026.

The reference currency of the Company is USD.

b) Foreign exchange translation

Assets and liabilities expressed in currencies other than the sub-fund's reporting currency are translated into the currency of the sub-fund at the exchange rate prevailing at the reporting date.

Income and expenses in currencies other than the sub-fund's reporting currency are translated into the currency of the sub-fund at the exchange rate prevailing on the transaction date.

Resulting realised and variation on unrealised foreign exchange gains and losses are included in the statement of operations and changes in net assets.

c) Combined financial statements

The combined financial statements of the Company are expressed in US dollar ("USD") and correspond to the sum of the corresponding items in the financial statements of the different sub-funds.

d) Valuation of assets

1. The net assets of the Company are shown in US-Dollar (USD) ("reference currency").

Notes to the financial statements as at June 30, 2026 (continued)

2. The value of a share ("net asset value per share") is denominated in the currency laid down in the relevant Annex to the Sales Prospectus ("sub-fund currency"), unless any other currency is stipulated for any other share classes in the relevant Annex to the Sales Prospectus (“share class currency”).

3. The net asset value per share and the issue, redemption and exchange price per share for each sub-fund are determined on each full Business Day (Valuation Day) and are calculated on the following Business Day (Calculation Date).

4. Insofar as information on the situation of the net assets of the company must be specified in the annual or semi-annual reports and/or other financial statistics pursuant to the applicable legislative provisions or in accordance with the conditions of these Articles of Association, the value of the assets of each sub-fund is converted to the reference currency. The net sub-fund assets are calculated according to the following principles:

   a) Transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets officially listed on a stock exchange are valued at the latest available trade price which provides a reliable valuation on the trading day preceding the valuation day.

      The Management Company may stipulate for individual sub-funds that transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets officially listed on a securities exchange are valued at the latest available closing price which provides a reliable valuation. Details on this can be found in the Annexes to the Sales Prospectus for the relevant sub-funds.

      If transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets are officially listed on several stock exchanges, the one with the highest liquidity shall be decisive.

   b) Transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets which are not officially listed on a securities exchange (or whose stock exchange rate is not deemed representative, e.g. due to lack of liquidity) but which are traded on another regulated market, shall be valued at a price no less than the bid price and no more than the offer price of the trading day preceding the valuation day, and which the Management Company considers in good faith to be the best possible price at which the transferable securities, money market instruments, derivative financial instruments (derivatives) and other investments can be sold.

      The Management Company may, on behalf of individual sub-funds, determine that transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets which are not officially listed on a securities exchange (or whose stock exchange rate is not deemed representative, e.g. due to lack of liquidity) but which are traded on another regulated market, shall be valued at the latest available price there, and which the Management Company considers in good faith to be the best possible price at which the transferable securities, money market instruments, derivative financial instruments (derivatives) and other investments can be sold. Details on this can be found in the Annexes to the relevant sub-funds.

   c) OTC derivatives shall be evaluated on a daily basis using a method to be determined and validated by the Company in good faith on the basis of the sale value that is likely attainable and using generally accepted valuation models.

Notes to the financial statements as at June 30, 2026 (continued)

d) UCITS and UCIs are valuated at the most recently established and available redemption price. In the event that the redemption of the investment units is suspended, or no redemption prices are established, these units together with all other assets are valued at their appropriate market value, as determined in good faith by the Management Company and in accordance with generally accepted valuation standards.

e) If the respective prices are not fair market prices and if no prices are set for securities other than those listed under paragraphs a) and b), these securities and the other legally permissible assets are valued at the current trading value, which are established in good faith by the Company on the basis of the sale value that is in all probability achievable.

f) Liquid funds are valued at their nominal value plus interest.

g) Amounts due (e.g. deferred interest claims and liabilities) shall, in principle, be rated at their par value.

h) The market value of securities and other investments which are denominated in a currency other than the currency of the relevant sub-fund shall be converted into the currency of the sub-fund at the last mean rate of exchange. Gains and losses from foreign exchange transactions are on each occasion added or subtracted.

   The Management Company may stipulate for individual sub-funds that the transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets denominated in a currency other than that of the sub-fund shall be converted into the sub-fund currency at the exchange rate of the trading day. Profits and losses from foreign exchange transactions shall, on each occasion, be added or subtracted. Details on this can be found in the Annexes to the Sales Prospectus of the relevant sub-funds.

   Any distributions paid out to sub-fund shareholders are deducted from the net assets of the sub-fund.

5. The net asset value per share is calculated separately for each sub-fund pursuant to the aforementioned criteria. However, if there are different share classes within a sub-fund, the net asset value per share is calculated separately for each share class within this fund pursuant to the aforementioned criteria. The composition and allocation of assets always occurs separately for each sub-fund.

e) Net realised gain/loss on sales of investments

The net realised gain/loss on sales of investments is calculated on the basis of the weighted average cost of the investments sold.

f) Cost of investment securities

Cost of investment securities in currencies other than the sub-fund’s reporting currency is converted into the sub-fund’s reporting currency at the exchange rate applicable at purchase date.

g) Formation expenses

As at June 30, 2026, formation expenses have been fully amortized.

Notes to the financial statements as at June 30, 2026 (continued)

h) Income

Dividends are recorded net of withholding tax at ex-date. Interest is recorded on an accrual basis.

i) Transaction fees

The transaction fees represent the costs incurred by each sub-fund in connection with purchases and sales of investments.

Transactions fees include brokerage fees, bank commissions and other transaction fees. They are included in the statement of operations and changes in net assets.

NOTE 3 TAXATION

Taxation of the Company

The Company's assets are not subject to taxation on their income and profits in the Grand Duchy of Luxembourg. The Company's assets are only subject to the *"taxe d'abonnement"* currently amounting to 0.05% p.a. A reduced *"taxe d'abonnement"* of 0.01% p.a. is applied to (i) the sub-funds or share classes, the shares of which are issued exclusively to institutional shareholders within the meaning of Article 174 of the Law of December 17, 2010, (ii) sub-funds whose sole purpose is to invest in money market instruments, in time deposits with credit institutions or both. The *"taxe d'abonnement"* is payable quarterly, based on the Company's net assets reported at the end of each quarter. The amount of the *"taxe d'abonnement"* is specified for each sub-fund or share class in the relevant Annex to the Sales Prospectus. An exemption from the *"taxe d'abonnement"* applies, inter alia, to the extent that the Company's assets are invested in other Luxembourg investment funds, which in turn are already subject to the *"taxe d'abonnement"*.

Income received by the Company (in particular interest and dividends) may be subject to withholding or investment tax in the countries in which the relevant sub-fund's assets are invested. The Company may also be taxed on realised or unrealised capital gains of its investments in the source country. Neither the Depositary nor the Management Company are obliged to collect tax certificates.

Taxation of income from shares in the Company held by the shareholder

Shareholders who are or were not resident in the Grand Duchy of Luxembourg for tax purposes and have no permanent establishment or permanent representative there are not subject to Luxembourg income tax on their income or capital gains from their shares in the Company.

Natural persons who are resident in the Grand Duchy of Luxembourg for tax purposes are subject to progressive Luxembourg income tax.

Companies that are resident in the Grand Duchy of Luxembourg for tax purposes are subject to corporation tax on the income from the fund units.

Notes to the financial statements as at June 30, 2026 (continued)

NOTE 4 FUND MANAGEMENT FEES

The Fund Manager is entitled to a fund management fee calculated and paid pro rata in arrears at the end of each month at the following rates:

Arabesque SICAV - Global ESG Flexible Allocation:

- up to 0.82 % p.a. of the net assets of the sub-fund for share classes (EUR) and (USD)
- up to 1.22 % p.a. of the net assets of the sub-fund for share class R

Arabesque SICAV - Global ESG Equity

- up to 0.72% p.a. of the net sub-fund assets for the share classes (USD), (EUR) and (GBP)
- up to 0.22% p.a. of the net sub-fund assets for the share class (GBP PLUS), (GBP PLUS A) and (EUR PLUS)

NOTE 5 MANAGEMENT COMPANY FEES

In consideration for the management of the sub-funds, the Management Company receives a fee of up to 0.02% p.a. of the net assets of each sub-fund (subject to a minimum fee of USD 37,500 p.a.). This fee is calculated based on the sub-funds' average net assets which shall be paid in arrears at the end of each quarter.

NOTE 6 DEPOSITARY FEES

In consideration for its duties, the Depositary receives from the net assets of the sub-funds a fee amounting to up to 0.05% p.a. of the net assets of each sub-fund. This fee is calculated based on the sub-funds' average net assets which shall be paid in arrears at the end of each quarter.

NOTE 7 UCI ADMINISTRATION FEES

For the fulfilment of its UCI Administration activity, the UCI Administrator receives a fee of up to 0.03% p.a. of the net assets of each sub-fund (subject to a minimum fee of USD 37,500 p.a.). This fee is calculated based on the sub-funds' average net assets which shall be paid in arrears at the end of each quarter.

NOTE 8 OTHER FEES PAYABLE

As at June 30, 2026, the other fees payable include mainly depositary, administration, audit and ESG reporting fees.

Notes to the financial statements as at June 30, 2026 (continued)

NOTE 9 DIVIDENDS PAID

The following dividend payments were made during the period:

Sub-fund	Share class	Currency	Dividend per share	Ex-date	Payment date
Arabesque SICAV - Global ESG Flexible Allocation					
	(EUR)	EUR	0.74	20.04.2026	22.04.2026
	(USD)	USD	0.70	20.04.2026	22.04.2026
	R	EUR	0.65	20.04.2026	22.04.2026
Arabesque SICAV - Global ESG Equity					
	(EUR)	EUR	1.57	20.04.2026	22.04.2026
	(GBP)	GBP	1.61	20.04.2026	22.04.2026
	(GBP PLUS)	GBP	1.48	20.04.2026	22.04.2026

NOTE 10 EXCHANGE RATES

The following exchange rates were used for the conversion of the Company's net assets into USD as at June 30, 2026:

1 USD =	1.45338230	AUD
1 USD =	1.42104921	CAD
1 USD =	0.80855000	CHF
1 USD =	6.79311069	CNY
1 USD =	6.54350001	DKK
1 USD =	0.87546532	EUR
1 USD =	0.75491622	GBP
1 USD =	7.84299461	HKD
1 USD =	161.93508980	JPY
1 USD =	9.72645042	SEK
1 USD =	1.29335097	SGD

NOTE 11 SUBSEQUENT EVENTS

No significant events occurred after the period end.

Other information to Shareholders

Securities Financing Transactions Regulation ("SFTR")

As at June 30, 2026, the Company is in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse. Nevertheless, no securities financing transactions or reuse of collateral were carried out during the period covered by these financial statements.