

Semi-Annual Report and Unaudited Financial Statements

For the financial period ended 31 May 2025

Dimensional Funds plc

Authorised and Regulated by the Central Bank of Ireland

No marketing notification has been submitted in Germany for the following Funds of Dimensional Funds plc:

Emerging Markets Large Cap Core Equity III Fund
Global Core Equity III Fund
Global Core Fixed Income III Fund
Sterling Inflation Linked Intermediate Duration Fixed Income Fund
U.S. Core Equity Fund

Accordingly, these Funds must not be publicly marketed in Germany.

Table of Contents

General Information	2
Investment Manager's Reports	4
Statement of Financial Position	12
Statement of Comprehensive Income	23
Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares	34
Portfolio of Investments	
Emerging Markets Large Cap Core Equity Fund	38
Emerging Markets Large Cap Core Equity III Fund	51
Emerging Markets Core Equity Lower Carbon ESG Screened Fund	64
Emerging Markets Value Fund	104
Euro Inflation Linked Intermediate Duration Fixed Income Fund	135
European Small Companies Fund	136
European Value Fund	148
Global Core Equity Fund	151
Global Core Equity III Fund	218
Global Core Fixed Income Fund	246
Global Core Fixed Income III Fund	255
Global Short Fixed Income Fund	260
Global Short-Term Investment Grade Fixed Income Fund	269
Global Small Companies Fund	279
Global Core Equity Lower Carbon ESG Screened Fund	333
Global Core Fixed Income Lower Carbon ESG Screened Fund	381
Global High Profitability Lower Carbon ESG Screened Fund	388
Global Short Fixed Income Lower Carbon ESG Screened Fund	393
Global Targeted Value Lower Carbon ESG Screened Fund	401
Global Targeted Value Fund	423
Global Ultra Short Fixed Income Fund	458
Global Value Fund	464
Pacific Basin Small Companies Fund	471
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	499
U.S. Core Equity Fund	500
U.S. Small Companies Fund	522
World Allocation 20/80 Fund	539
World Allocation 40/60 Fund	542
World Allocation 60/40 Fund	544
World Allocation 80/20 Fund	649
World Equity Fund	650
World Equity Lower Carbon ESG Screened Fund	769
Notes to the Financial Statements	809
Statement of Portfolio Changes	843
Securities Financing Transactions	875

General Information

Board of Directors*:

Peter Blessing (Irish)**
Nathan Lacaze (Italian & Australian)
Catherine L. Newell (American)
Victoria Parry (British)**
Gerard O'Reilly (Irish)
John Romiza (American)***

Management Company:

Dimensional Ireland Limited
(until 30 June 2025)
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

(effective from 30 June 2025):

25 North Wall Quay
Dublin 1
Ireland

Investment Managers:

Dimensional Fund Advisors Ltd.
20 Triton Street
Regent's Place
London, NW1 3BF
England

Dimensional Fund Advisors LP
6300 Bee Cave Road, Building 1
Austin, TX 78746
USA

DFA Australia Limited
Level 43
1 Macquarie Place
Sydney NSW 2000
Australia

Dimensional Fund Advisors Pte. Ltd.
8 Marina View
Asia Square Tower 1
Suite 33-01
Singapore 018960

* Non-executive Directors

** Independent Directors

*** Chairperson

Investment Managers (continued):

Dimensional Japan Ltd.
(until 24 March 2025)
Kokusai Building
Suite 808
3-1-1 Marunouchi
Chiyoda-ku
Tokyo 100-0005
Japan

(effective from 24 March 2025)

Otemachi Financial City Grand Cube 18F
1-9-2 Otemachi
Chiyoda-ku
Tokyo 100-0004
Japan

Independent Auditors:

PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Registered Office:

(until 30 June 2025)
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

(effective from 30 June 2025):

25 North Wall Quay
Dublin 1
Ireland

Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depository:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

General Information (continued)

Legal Advisers in Ireland:

A&L Goodbody LLP
(until 30 June 2025)
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

(effective from 30 June 2025):
25 North Wall Quay
Dublin 1
Ireland

Secretary:

Goodbody Secretarial Limited
(until 30 June 2025)
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

(effective from 30 June 2025):
25 North Wall Quay
Dublin 1
Ireland

Investment Manager's Reports

Emerging Markets Large Cap Core Equity Fund

The Emerging Markets Large Cap Core Equity Fund (the "Fund") invests in large cap companies with increased exposure to companies with smaller relative market capitalisations, lower relative prices, and higher profitability across emerging markets. As of 31 May 2025, the Fund had holdings in approximately 1,560 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large cap companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 6.79%. This compares to a total return of 8.58% for the MSCI Emerging Markets Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from performance relative to the Index. The Index has been included for market context purposes only.

Emerging Markets Large Cap Core Equity III Fund

The Emerging Markets Large Cap Core Equity III Fund (the "Fund") invests in large cap companies with increased exposure to companies with smaller relative market capitalisations, lower relative prices, and higher profitability across emerging markets. As of 31 May 2025, the Fund had holdings in approximately 1,390 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large cap companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in Singapore dollars was 2.39%. This compares to a total return of 4.45% for the MSCI Emerging Markets Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from performance relative to the Index. The Index has been included for market context purposes only.

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

The Emerging Markets Lower Carbon ESG Screened Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across emerging markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2025, the Fund had holdings in approximately 4,690 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 6.50%. This compares to a total return of 8.58% for the MSCI Emerging Markets Index (the "Index"). The Fund's emphasis on stocks with high profitability detracted from relative performance. Conversely, the Fund's sustainability considerations contributed to performance relative to the Index. The Index has been included for market context purposes only.

Emerging Markets Value Fund

The Emerging Markets Value Fund (the "Fund") invests in low relative price (value) companies across emerging markets. As of 31 May 2025, the Fund had holdings in approximately 3,580 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets value companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 6.12%. This compares to a total return of 8.49% for the MSCI Emerging Markets Value Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. The Index has been included for market context purposes only.

Euro Inflation Linked Intermediate Duration Fixed Income Fund

The Euro Inflation Linked Intermediate Duration Fixed Income Fund (the "Fund") invests in EUR inflation linked issues of Eurozone governments with maturities between three and 20 years. As of 31 May 2025, the Fund's (EUR) average real yield to maturity was 1.09%.

Over the six-month period ending 31 May 2025, the total return of the Fund in euro (the base currency of the Fund) was -0.22%. This compares to a return of -0.59% for the blended Index composed of 50% Bloomberg France Government EMU HICP Linked 5-15 Year Bond Index and 50% Bloomberg Germany Government Inflation Linked 5-15 Year Index (the "Index").

Realised real term premiums were broadly negative for both German and French inflation-linked bonds as longer-term inflation-linked bonds underperformed their shorter-term counterparts. French inflation-linked bonds generally outperformed their duration-matched German counterparts. As a result, the Fund's inclusion of inflation-linked bonds with maturities shorter than five-years contributed positively to relative performance. The Fund's underweight to German inflation-linked bonds with intermediate-term maturities and overweight to French inflation-linked bonds also contributed positively to relative performance. The Index has been included for market context purposes only.

European Small Companies Fund

The European Small Companies Fund (the "Fund") invests in small cap companies across Europe. As of 31 May 2025, the Fund had holdings in approximately 1,360 companies. This reflects our approach of seeking to deliver highly diversified exposure to European small cap companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in euro (the base currency of the Fund) was 11.88%. This compares to a return of 10.19% for the MSCI Europe Small Cap Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations contributed to relative performance. Additionally, the Fund's exclusion of stocks with the lowest profitability and highest relative price contributed to relative performance. The Index has been included for market context purposes only.

European Value Fund

The European Value Fund (the "Fund") invests in large cap low relative price (value) companies across Europe. As of 31 May 2025, the Fund had holdings in approximately 200 companies. This reflects our approach of seeking to deliver highly diversified exposure to European large cap value companies.

Investment Manager's Reports (continued)

European Value Fund (continued)

Over the six-month period ending 31 May 2025, the total return of the Fund in euro (the base currency of the Fund) was 15.58%. This compares to a return of 14.65% for the MSCI Europe Value Index (the "Index"). The Fund's emphasis on value stocks contributed to performance relative to the Index. The Index has been included for market context purposes only.

Global Core Equity Fund

The Global Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets. As of 31 May 2025, the Fund had holdings in approximately 7,960 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -0.05%. This compares to a total return of 2.21% for the MSCI World Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalization detracted from relative performance. The Index has been included for market context purposes only.

Global Core Equity III Fund

The Global Core Equity III Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets. As of 31 May 2025, the Fund had holdings in approximately 3,340 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in Singapore dollars was -3.71%. This compares to a total return of -1.68% for the MSCI World Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations stocks detracted from relative performance. The Index has been included for market context purposes only.

Global Core Fixed Income Fund

The Global Core Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum and may also invest in fixed income instruments rated BB+ through BB-. As of 31 May 2025, the Fund was diversified across issuers from 22 countries, as well as supranational organisations, and invested in 8 currencies. The weighted average duration of the Fund was 7.09 years, and the Fund had an (GBP) average yield to maturity of 5.55%.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds (the base currency of the Fund) was 0.65%. This compares to a return of 1.07% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index").

During the period, eligible global developed market yield curves were generally flat to inverted in the ultrashort-term maturity range and upwardly sloped in the short- to intermediate-term maturity range. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the five- to 15-year maturity range as these bonds generally exhibited higher expected returns.

Realised term premiums were negative across global developed markets for the period as longer-term bonds generally underperformed shorter-term bonds. As a result, the Fund's overweight to bonds in the 10- to 15-year maturity range and underweight to bonds in the one- to five-year maturity range detracted from relative performance. Conversely, the Fund's exclusion of bonds with maturities longer than 20 years and inclusion of bonds with maturities less than one-year contributed positively to relative performance.

Credit spreads widened towards the end of the period but were still relatively narrow, indicating smaller expected credit premiums. As such, the Fund's allocation to corporate bonds rated single-A, BBB, and BB was below the maximum allowable weight but the Fund was still overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets for the period, as corporate bonds generally outperformed their government counterparts. As a result, the Fund's overweight to euro-denominated corporate bonds and underweight to government bonds, contributed positively to relative performance. However, the Fund's overweight to US dollar-denominated corporate bonds detracted from relative performance as these bonds underperformed other global developed bonds during the period.

The Fund's exclusion of Chinese yuan-denominated bonds also detracted from relative performance as these bonds outperformed other global developed bonds during the period. The Index has been included for market context purposes only.

Global Core Fixed Income III Fund

The Global Core Fixed Income III Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum and may also invest in fixed income instruments rated BB+ through BB-. As of 31 May 2025, the Fund was diversified across issuers from 20 countries, as well as supranational organisations, and invested in 7 currencies. The weighted average duration of the Fund was 7.06 years, and the Fund had an (SGD) average yield to maturity of 3.46%.

Over the six-month period ending 31 May 2025, the total return of the Fund in Singapore dollars was -0.29%. This compares to a return of 0.13% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index").

During the period, eligible global developed market yield curves were generally flat to inverted in the ultrashort-term maturity range and upwardly sloped in the short- to intermediate-term maturity range. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the five- to 15-year maturity range during the period, as these bonds generally exhibited higher expected returns. Realised term premiums were negative across global developed markets for the period as longer-term bonds generally underperformed shorter-term bonds. As a result, the Fund's overweight to bonds in the 10- to 15-year maturity range and underweight to bonds in the one- to five-year maturity range detracted from relative performance. Conversely, the Fund's exclusion of bonds with maturities longer than 20 years and inclusion of bonds with maturities less than one-year contributed positively to relative performance.

Investment Manager's Reports (continued)

Global Core Fixed Income III Fund (continued)

Credit spreads widened towards the end of the period but were still relatively narrow, indicating smaller expected credit premiums. As such, the Fund's allocation to corporate bonds rated single-A and BBB was below the maximum allowable weight but the Fund was still overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets for the period, as corporate bonds generally outperformed their government counterparts. However, the Fund's overweight to US dollar-denominated corporate bonds detracted from relative performance as these bonds underperformed other global developed bonds during the period.

The Fund's exclusion of Chinese yuan-denominated bonds also detracted from relative performance as these bonds outperformed other global developed bonds during the period. The Index has been included for market context purposes only.

Global Short Fixed Income Fund

The Global Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As of 31 May 2025, the Fund was diversified across issuers from 16 countries, as well as supranational organisations, and invested in 11 currencies. The Fund's (EUR) average yield to maturity was 2.35%.

Over the six-month period ending 31 May 2025, the total return of the Fund in euro (the base currency of the Fund) was 1.32%. This compares to a return of 1.55% for the FTSE World Government Bond Index 1-5 Years (hedged to EUR) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's investable universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was maintained at the shorter-end of its eligible range during the period. The weighted average duration of the Fund and of the Index as of the end of May was 0.17 year and 2.66 years, respectively. Realised term premiums were positive within the Fund's eligible investment universe for the period as longer-duration bonds generally outperformed shorter-duration bonds. As a result, the Fund's shorter duration, relative to the Index, was the primary detractor from relative performance. The Index has been included for market context purposes only.

Global Short-Term Investment Grade Fixed Income Fund

The Global Short-Term Investment Grade Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below five years. As of 31 May 2025, the Fund was diversified across issuers from 21 countries, as well as supranational organisations, and invested in 9 currencies. The Fund's (USD) average yield to maturity was 5.25%

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) 2.41%. This compares to a return of 2.78% for the Bloomberg Global Aggregate Credit 1-5 Years (hedged to USD) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's investable universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was maintained at the shorter-end of its eligible range during the period. The weighted average duration of the

Fund and of the Index as of the end of May was 1.20 years and 2.70 years, respectively. Realised term premiums were positive within the Fund's eligible investment range across global developed markets for the period as longer-duration bonds generally outperformed shorter-duration bonds. As a result, the Fund's shorter duration, relative to the Index, was the primary detractor from relative performance.

Credit spreads widened towards the end of the period but remained relatively narrow, indicating smaller expected credit premiums. As such, the funds allocation to corporate bonds rated single-A and BBB was below the maximum allowable weight but the Fund was still overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets for the period as corporate bonds generally outperformed their government counterparts. As a result, the Fund's underweight to corporate bonds detracted from relative performance. The Index has been included for market context purposes only.

Global Small Companies Fund

The Global Small Companies Fund (the "Fund") invests in small cap companies across developed markets. As of 31 May 2025, the Fund had holdings in approximately 6,400 companies. This reflects our approach of seeking to deliver highly diversified exposure to small cap companies in developed markets.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -4.67%. This compares to a return of -3.55% for the MSCI World Small Cap Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. The Index has been included for market context purposes only.

Global Core Equity Lower Carbon ESG Screened Fund

The Global Core Equity Lower Carbon ESG Screened Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2025, the Fund had holdings in approximately 5,770 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -0.29%. This compares to a total return of 2.21% for the MSCI World Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. Additionally, the Fund's sustainability considerations also detracted from relative performance. The Index has been included for market context purposes only.

Global Core Fixed Income Lower Carbon ESG Screened Fund

The Global Core Fixed Income Lower Carbon ESG Screened Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below 20 years. As of 31 May 2025, the Fund was diversified across issuers from 18 countries, as

Investment Manager's Reports (continued)

Global Core Fixed Income Lower Carbon ESG Screened Fund (continued)

well as supranational organisations, and invested in 8 currencies. The weighted average duration of the Fund was 7.06 years, and the Fund had an (GBP) average yield to maturity of 5.49%.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds (the base currency of the Fund) was 0.51%. This compares to a return of 1.07% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index").

During the period, eligible global developed market yield curves were generally flat to inverted in the ultrashort-term maturity range and upwardly sloped in the short- to intermediate-term maturity range. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the five- to 15-year maturity range during the period, as these bonds generally exhibited higher expected returns. Realised term premiums were negative across global developed markets for the period as longer-term bonds generally underperformed shorter-term bonds. As a result, the Fund's overweight to bonds in the 10- to 15-year maturity range and underweight to bonds in the one- to five-year maturity range detracted from relative performance. Conversely, the Fund's exclusion to bonds with maturities greater than 20 years and inclusion of bonds with maturities less than one-year contributed positively to relative performance.

Credit spreads widened towards the end of the period but were still relatively narrow, indicating smaller expected credit premiums. As such, the Fund's allocation to corporate bonds rated single-A and BBB was below the maximum allowable weight but the Fund was still overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets for the period, as corporate bonds generally outperformed their government counterparts. However, the Fund's overweight to US dollar-denominated corporate bonds detracted from relative performance as these bonds underperformed other global developed bonds during the period.

The Fund's exclusion of Chinese yuan-denominated bonds also detracted from relative performance as these bonds outperformed other global developed bonds during the period. The Index has been included for market context purposes only.

Global High Profitability Lower Carbon ESG Screened Fund

The Global High Profitability Lower Carbon ESG Screened Fund (the "Fund") invests in large cap high profitability companies across developed markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2025, the Fund had holdings in approximately 380 companies. This reflects our approach of seeking to deliver highly diversified exposure to large cap high profitability companies in developed markets.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds was -5.79%. This compares to a return of -3.66% for the MSCI World Index (the "Index"). The portfolio's emphasis on high profitability stocks detracted from relative performance. The Index has been included for market context purposes only.

Global Short Fixed Income Lower Carbon ESG Screened Fund

The Global Short Fixed Income Lower Carbon ESG Screened Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As of 31 May 2025, the Fund was diversified across issuers from 21 countries, as well as supranational organisations, and invested in 11 currencies. The Fund's (GBP) average yield to maturity was 4.62%.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds (the base currency of the Fund) was 2.61%. This compares to a return of 2.60% for the Bloomberg Global Aggregate Bond Index 1-5 Years (hedged to GBP) (the "Index").

Credit spreads widened towards the end of the period but were still relatively narrow, indicating smaller expected credit premiums. As such, the Fund's allocation to corporate bonds rated single-A and BBB was below the maximum allowable weight but the Fund was still overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets for the period as corporate bonds generally outperformed their government counterparts. As a result, the Fund's overweight to corporate bonds and underweight to government bonds contributed positively to relative performance.

During the period, eligible global developed yield curves were generally flat in the ultrashort-term maturity range and upwardly sloped beyond the two-year maturity range within the Fund's investable universe. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the two- to five-year maturity range during the period, as these bonds generally exhibited higher expected returns. The weighted average duration of the Fund and of the Index at the end of the period was 3.02 years and 2.72 years, respectively. Realised term premiums were positive within the Fund's eligible investment universe for the period as longer-duration bonds generally outperformed shorter-duration bonds. As a result, the Fund's longer duration contributed positively to relative performance, particularly the fund's overweight to bonds with maturities longer than three-years. Conversely, the Fund's inclusion of bonds with maturities shorter than one-year detracted from relative performance. The Index has been included for market context purposes only.

Global Targeted Value Lower Carbon ESG Screened Fund

The Global Targeted Value Lower Carbon ESG Screened Fund (the "Fund") invests in small and mid cap low relative price (value) companies across developed markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2025, the Fund had holdings in approximately 2,540 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap developed markets value companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -4.59%. This compares to a total return of -2.47% for the MSCI World SMID Value Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. The Index has been included for market context purposes only.

Investment Manager's Reports (continued)

Global Targeted Value Fund

The Global Targeted Value Fund (the "Fund") invests in small and mid cap low relative price (value) companies across developed markets. As of 31 May 2025, the Fund had holdings in approximately 4,180 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap developed markets value companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -4.84%. This compares to a total return of -2.47% for the MSCI World SMID Value Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. The Index has been included for market context purposes only.

Global Ultra Short Fixed Income Fund

The Global Ultra Short Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities up to two years. As of 31 May 2025, the Fund was diversified across issuers from 19 countries, as well as supranational organisations, and invested in 9 currencies. The Fund's (GBP) average yield to maturity was 4.65%.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds (the base currency of the Fund) was 2.32%. This compares to a return of 2.32% for the ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's investable universe, indicating smaller expected term premiums. As such, the Fund's duration was maintained at the shorter-end of the eligible range. The weighted average duration of the Fund and of the Index as of the end of May was 0.20 year and 0.08 year, respectively.

Realised term premiums were positive within the eligible investment universe across global developed markets for the period as longer-term bonds generally outperformed shorter-term bonds. As a result, the Fund's allocation to bonds with maturities longer than one month contributed positively to relative performance.

Realised credit premiums were positive across global developed markets as corporate securities generally outperformed their government counterparts. As a result, the Fund's inclusion of corporate securities contributed positively to relative performance. The Index has been included for market context purposes only.

Global Value Fund

The Global Value Fund (the "Fund") invests in large and mid cap low relative price (value) companies across developed markets. As of 31 May 2025, the Fund had holdings in approximately 690 companies. This reflects our approach of seeking to deliver highly diversified exposure to large and mid cap value companies in developed markets.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -1.27%. This compares to a return of 0.45% for the MSCI World Value Index (the "Index"). The Fund's emphasis on mid cap stocks detracted from relative performance. The Index has been included for market context purposes only.

Pacific Basin Small Companies Fund

The Pacific Basin Small Companies Fund (the "Fund") invests in small cap companies across Pacific Basin markets. As of 31 May 2025, the Fund had holdings in approximately 3,330 companies. This reflects our approach of seeking to deliver highly diversified exposure to Pacific Basin small cap companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 6.69%. This compares to a total return of 8.33% for the MSCI Pacific Small Cap Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. The Index has been included for market context purposes only.

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

The Sterling Inflation Linked Intermediate Fund (the "Fund") invests in sterling inflation linked issues of the U.K. government with maturities between three and 20 years. As of 31 May 2025, the Fund's (GBP) average real yield to maturity was 1.57%.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds (the base currency of the Fund) was -3.39%. This compares to the return of -3.62% for the Bloomberg UK Government Inflation Linked 5-15 Year Bond Index (the "Index").

Realised real term premiums were negative for British pound inflation-linked bonds, as shorter-term inflation-linked bonds generally outperformed longer-term inflation-linked bonds. As a result, the Fund's inclusion of inflation-linked bonds with maturities shorter than five years contributed positively to relative performance. The Index has been included for market context purposes only.

U.S. Core Equity Fund

The U.S. Core Equity Fund (the "Fund") invests in U.S. companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. As of 31 May 2025, the Fund had holdings in approximately 2,570 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -5.95%. This compares to a total return of -2.63% for the Russell 3000 Index (the "Index"). The Fund's emphasis on value stocks detracted from relative performance. Additionally, the Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. The Index has been included for market context purposes only.

U.S. Small Companies Fund

The U.S. Small Companies Fund (the "Fund") invests in U.S. small companies. As of 31 May 2025, the Fund had holdings in approximately 1,920 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. small companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -12.80%. This compares to a total return of -14.71% for the Russell 2000 Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price contributed to relative performance.

Investment Manager's Reports (continued)

World Allocation 20/80 Fund

The World Allocation 20/80 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in high quality fixed income issues with maturities at or below five years. The aggregate exposure to equity and fixed income securities is approximately 20% and 80%, respectively.

As of 31 May 2025, the equity component of the Fund had holdings in approximately 14,620 companies. This reflects our approach of seeking to deliver highly diversified holdings in developed and emerging markets companies.

Over the six-month period ending 31 May 2025, the total return of the World Allocation 20/80 Fund in British pounds (the base currency of the Fund) was 0.84%. This compares to a return of 1.45% for the 20% MSCI All Country World Index / 80% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index. The Index has been included for market context purposes only.

As of 31 May 2025, the fixed income component of the World Allocation 20/80 Fund was diversified across approximately 1,090 bonds from 21 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted in the ultrashort-term maturity range and upwardly sloped beyond two-years within the Fund's eligible universe. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the three- to five-year maturity range during the period, as these bonds generally exhibited higher expected returns. As of the end of May, the Fund's weighted average duration was 0.39 year, while the Index's weighted average duration was 2.66 years. In the zero- to five-year maturity range, realised term premiums were positive in the global developed markets for the period as longer-duration bonds generally outperformed shorter-duration bonds. As a result, the Fund's shorter duration, by an allocation to securities with maturities shorter than one-year, detracted from performance relative to the Index. Realised credit premiums were positive across global developed markets for the period as corporate bonds generally outperformed their government counterparts. As a result, the Fund's inclusion of corporate bonds contributed positively to relative performance. The Index has been included for market context purposes only.

World Allocation 40/60 Fund

The World Allocation 40/60 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 40% and 60%, respectively.

As of 31 May 2025, the equity component of the World Allocation 40/60 Fund had holdings in approximately 16,040 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds (the base currency of the Fund) was -0.64%. This compares to a return of 0.36% for the 40% MSCI All Country World Index / 60% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index. The Index has been included for market context purposes only.

As of 31 May 2025, the fixed income component of the World Allocation 40/60 Fund was diversified across approximately 1,580 bonds from 22 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted in the ultrashort-term maturity range and upwardly sloped in the short- to intermediate-term maturity range. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the three- to 10-year maturity range during the period, as these bonds generally exhibited higher expected returns. However, the Fund's average weighted duration was shorter than the Index over the full period. As of the end of May, the Fund's average weighted duration increased from 0.46 year at the beginning of the period to 0.62 years at the end of the period, while the Index ended the period at 2.66 years. Within the zero- to five-year maturity range, realised term premiums were generally positive across global developed markets for the period as longer-duration bonds generally outperformed shorter-duration bonds. As a result, the Fund's shorter relative duration, by an allocation to securities with maturities less than one-year, detracted from performance relative to the Index.

Realised credit premiums were positive across global developed markets for the period as corporate bonds generally outperformed their government counterparts. As a result, the Fund's inclusion of corporate bonds contributed positively to relative performance. The Index has been included for market context purposes only.

World Allocation 60/40 Fund

The World Allocation 60/40 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 60% and 40%, respectively.

As of 31 May 2025, the equity component of the Fund had holdings in approximately 12,460 companies. This reflects our approach of seeking to deliver a highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending, the total return of the World Allocation 60/40 Fund in British pounds (the base currency of the Fund) was -2.21%. This compares to a return of -0.76% for the 60%

Investment Manager's Reports (continued)

World Allocation 60/40 Fund (continued)

MSCI All Country World Index / 40% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index. The Index has been included for market context purposes only.

As of 31 May 2025, the fixed income component of the World Allocation 60/40 Fund was diversified across approximately 1,390 bonds from 22 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted in the ultrashort-term maturity range and upwardly sloped in the short- to intermediate-term maturity range. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the three- to 10-year maturity range during the period, as these bonds generally exhibited higher expected returns. However, the Fund's average weighted duration was shorter than the Index over the full period. As of the end of May, the Fund's weighted average duration was 1.35 years, while the Index's weighted average duration was 2.66 years. Realised term premiums were generally negative across global developed markets for the period as longer-term bonds generally underperformed shorter-term bonds. As a result, the Fund's inclusion of bonds with maturities longer than five-years detracted from relative performance.

Realised credit premiums were positive across global developed markets for the period, as corporate bonds generally outperformed their government counterparts. As a result, the Fund's inclusion of corporate bonds contributed positively to relative performance. The Fund's inclusion of floating-rate notes also contributed positively to performance relative to the Index. The Index has been included for market context purposes only.

World Allocation 80/20 Fund

The World Allocation 80/20 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 80% and 20%, respectively.

As of 31 May 2025, the equity component of the Fund had holdings in approximately 16,160 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2025, the total return of the World Allocation 80/20 Fund in British pounds (the base currency of the Fund) was -4.00%. This compares to a return of -1.91% for the 80% MSCI All Country World Index / 20% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index. The Index has been included for market context purposes only.

As of 31 May 2025, the fixed income component of the World Allocation 80/20 Fund was diversified across approximately 1,110 bonds from 22 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted in the ultrashort-term maturity range and upwardly sloped in the short- to intermediate-term maturity range. As such, the Fund invested in bonds with maturities less than one-year and increased its allocation to bonds in the three- to 10-year maturity range during the period, as these bonds generally exhibited higher expected returns. The weighted average duration of the Fund increased from 3.86 years at the beginning of the period to 4.15 years at the end of the period, while the Index ended the period with a duration of 2.66 years. Realised term premiums were generally negative across global developed markets for the period as longer-term bonds generally underperformed shorter-term bonds. As a result, the Fund's allocation to bonds with maturities longer than five-years detracted from relative performance.

Realised credit premiums were positive across global developed markets for the period as corporate bonds generally outperformed their government counterparts. As a result, the Fund's inclusion of corporate bonds contributed positively to relative performance. The Fund's inclusion of floating-rate notes also contributed positively to performance relative to the Index. The Index has been included for market context purposes only.

World Equity Fund

The World Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets.

As of 31 May 2025, the Fund had holdings in approximately 14,200 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2025, the total return of the Fund in British pounds (the base currency of the Fund) was -5.29%. This compares to a return of -3.08% for the MSCI All Country World Index (the "Index"). The Fund's emphasis on value stocks detracted from performance relative to the Index. The Index has been included for market context purposes only.

World Equity Lower Carbon ESG Screened Fund

The World Equity Lower Carbon ESG Screened Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations.

As of 31 May 2025, the Fund had holdings in approximately 4,670 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Investment Manager's Reports (continued)

World Equity Lower Carbon ESG Screened Fund (continued)

Over the six-month period ending 31 May 2025, the return of the Fund in British pounds (the base currency of the Fund) was -5.38%. This compares to a return of -3.08% for the MSCI All Country World Index (the "Index"). The Fund's emphasis on value stocks detracted from performance relative to the Index. The Index has been included for market context purposes only.

Dimensional Ireland Limited
23 July 2025

Statement of Financial Position

as at 31 May 2025 and 30 November 2024

Note	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Large Cap Core Equity III Fund		Emerging Markets Core Equity Lower Carbon ESG Screened Fund	
	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000
Assets						
Financial assets at fair value through profit or loss	974,261	1,046,289	35,827	26,047	407,267	324,769
Cash and cash equivalents	6 4,867	3,654	204	32	1,928	1,043
Cash collateral received	4 1,687	7,484	137	8	2,240	3,202
Receivable for shares sold	539	1,028	108	511	1,734	939
Receivable for securities sold	3,366	7	40	-	158	19
Dividends and tax reclaims receivable	3,044	2,632	67	19	672	260
Amounts receivable from Investment Manager	-	-	4	7	-	-
Prepaid fees	25	-	13	1	4	2
Total assets	987,789	1,061,094	36,400	26,625	414,003	330,234
Liabilities						
Payable under securities loan agreements	4 (1,687)	(7,484)	(137)	(8)	(2,240)	(3,202)
Management fees payable	(160)	(299)	(10)	(13)	(122)	(196)
Payable for shares repurchased	(5,945)	(393)	(34)	(42)	(2,349)	(125)
Payable for securities purchased	-	-	-	(159)	(1,309)	(621)
Distributions payable	-	(2,520)	-	-	(504)	(1,845)
Capital gains tax payable	(1,302)	(1,755)	(2)	-	(2,219)	(2,266)
Establishment costs	-	-	-	(15)	-	-
Accrued expenses	(118)	(209)	(37)	(19)	(156)	(166)
Total liabilities (excluding net assets attributable to holders of redeemable shares)	(9,212)	(12,660)	(220)	(256)	(8,899)	(8,421)
Net assets attributable to holders of redeemable shares	978,577	1,048,434	36,180	26,369	405,104	321,813

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
	Note	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited EUR '000	30 Nov 2024 Audited EUR '000	31 May 2025 Unaudited EUR '000	30 Nov 2024 Audited EUR '000
Assets							
Financial assets at fair value through profit or loss		1,492,730	1,443,293	47,312	52,157	199,168	167,942
Cash and cash equivalents	6	3,937	2,377	-	10	-	116
Cash collateral received	4	11,609	6,277	-	-	9,949	3,431
Receivable for shares sold		481	1,928	2	85	71	186
Receivable for securities sold		413	239	407	-	790	1,022
Interest and tax reclaims receivable		12	33	329	139	-	-
Dividends and tax reclaims receivable		3,599	2,590	-	-	1,170	764
Amounts receivable from Investment Manager		-	-	3	3	-	-
Prepaid fees		86	19	-	-	7	6
Total assets		1,512,867	1,456,756	48,053	52,394	211,155	173,467
Liabilities							
Bank overdraft		-	-	(5)	-	(287)	-
Payable under securities loan agreements	4	(11,609)	(6,277)	-	-	(9,949)	(3,431)
Management fees payable		(510)	(997)	(6)	(13)	(66)	(114)
Payable for shares repurchased		(8,910)	(502)	(58)	(88)	(124)	(376)
Payable for securities purchased		-	(3)	(337)	(10)	-	-
Distributions payable		(1,851)	(10,782)	-	(350)	(159)	(1,215)
Capital gains tax payable		(16,345)	(17,939)	-	-	-	-
Accrued expenses		(303)	(403)	(8)	(12)	(38)	(53)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(39,528)	(36,903)	(414)	(473)	(10,623)	(5,189)
Net assets attributable to holders of redeemable shares		1,473,339	1,419,853	47,639	51,921	200,532	168,278

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

		European Value Fund		Global Core Equity Fund		Global Core Equity III Fund	
		31 May 2025 Unaudited EUR '000	30 Nov 2024 Audited EUR '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000
	Note						
Assets							
Financial assets at fair value through profit or loss		345,404	153,369	8,328,257	7,623,802	130,301	89,302
Cash and cash equivalents	6	-	211	9,749	721	368	262
Cash collateral received	4	3,091	143	62,299	47,097	1,399	349
Unrealised gain on forward contracts		-	-	59	-	-	-
Unrealised gain on futures contracts		-	-	-	-	-	4
Receivable for shares sold		13,366	67	12,547	15,072	422	1,460
Receivable for securities sold		1,383	1,245	346	578	1	2
Interest and tax reclaims receivable		-	-	74	352	-	-
Dividends and tax reclaims receivable		1,197	574	17,150	12,331	265	104
Amounts receivable from Investment Manager		-	-	-	-	-	1
Prepaid fees		1	1	17	9	2	-
Total assets		364,442	155,610	8,430,498	7,699,962	132,758	91,484
Liabilities							
Bank overdraft		(677)	-	-	-	-	-
Unrealised loss on forward contracts		-	-	(7)	-	-	-
Unrealised loss on futures contracts		(11)	-	-	-	-	-
Payable under securities loan agreements	4	(3,091)	(143)	(62,299)	(47,097)	(1,399)	(349)
Management fees payable		(76)	(70)	(1,528)	(2,714)	(24)	(30)
Payable for shares repurchased		(250)	(74)	(4,066)	(11,960)	(155)	(121)
Payable for securities purchased		(911)	(197)	(8,456)	(68)	-	(40)
Distributions payable		(30)	(1,594)	(12,758)	(34,010)	-	-
Establishment costs		-	-	-	-	-	(44)
Accrued expenses		(32)	(38)	(895)	(1,037)	(89)	(30)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(5,078)	(2,116)	(90,009)	(96,886)	(1,667)	(614)
Net assets attributable to holders of redeemable shares		359,364	153,494	8,340,489	7,603,076	131,091	90,870

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

		Global Core Fixed Income Fund		Global Core Fixed Income III Fund		Global Short Fixed Income Fund	
		31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited EUR '000	30 Nov 2024 Audited EUR '000
	Note						
Assets							
Financial assets at fair value through profit or loss		1,184,268	946,897	30,772	23,643	3,611,034	3,608,806
Cash and cash equivalents	6	5,013	998	842	401	53,793	65,366
Cash collateral received	4	50,137	11,501	372	-	8,234	-
Unrealised gain on forward contracts		10,311	6,661	114	365	31,584	76,070
Receivable for shares sold		11,004	2,933	201	473	52,038	22,519
Receivable for securities sold		3,678	4,426	83	93	16,105	25,329
Interest and tax reclaims receivable		12,435	9,318	322	239	19,126	16,321
Prepaid fees		-	-	12	3	8	6
Total assets		1,276,846	982,734	32,718	25,217	3,791,922	3,814,417
Liabilities							
Unrealised loss on forward contracts		(5,227)	(10,482)	(341)	(242)	(43,994)	(90,643)
Payable under securities loan agreements	4	(50,137)	(11,501)	(372)	-	(8,234)	-
Management fees payable		(232)	(352)	(6)	(9)	(630)	(1,277)
Payable for shares repurchased		(723)	(311)	(134)	(5)	(38,094)	(71,659)
Payable for securities purchased		(8,142)	-	(572)	-	(115,666)	(98,052)
Distributions payable		(9,409)	(8,749)	-	-	(34,468)	(49,323)
Establishment costs		-	-	-	(19)	-	-
Accrued expenses		(113)	(123)	(27)	(3)	(496)	(641)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(73,983)	(31,518)	(1,452)	(278)	(241,582)	(311,595)
Net assets attributable to holders of redeemable shares		1,202,863	951,216	31,266	24,939	3,550,340	3,502,822

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

Note	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Core Equity Lower Carbon ESG Screened Fund	
	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000
Assets						
Financial assets at fair value through profit or loss	2,341,732	1,985,202	1,448,791	1,658,144	5,147,611	4,872,612
Cash and cash equivalents	6 3,325	7,915	1,568	571	3,637	-
Cash collateral received	4 70,118	20,705	26,316	19,363	40,387	27,081
Unrealised gain on forward contracts	55,238	32,080	-	-	-	-
Receivable for shares sold	22,895	9,117	5,671	907	9,782	7,448
Receivable for securities sold	-	9,497	386	13,089	456	5,311
Interest and tax reclaims receivable	19,467	13,484	26	52	53	114
Dividends and tax reclaims receivable	-	3	3,530	2,615	8,934	6,564
Amounts receivable from Investment Manager	1	1	-	-	-	10
Prepaid fees	1	-	5	3	4	-
Total assets	2,512,777	2,078,004	1,486,293	1,694,744	5,210,864	4,919,140
Liabilities						
Bank overdraft	-	-	-	-	-	(4,784)
Unrealised loss on forward contracts	(42,124)	(28,322)	-	-	-	-
Payable under securities loan agreements	4 (70,118)	(20,705)	(26,316)	(19,363)	(40,387)	(27,081)
Management fees payable	(408)	(706)	(455)	(948)	(943)	(1,740)
Payable for shares repurchased	(666)	(16,044)	(561)	(18,786)	(5,350)	(5,113)
Payable for securities purchased	(43,799)	(12,599)	(1,969)	(433)	(2,568)	(1)
Distributions payable	(20,767)	(27,951)	(2,718)	(6,513)	(5,408)	(15,211)
Accrued expenses	(245)	(282)	(157)	(230)	(447)	(568)
Total liabilities (excluding net assets attributable to holders of redeemable shares)	(178,127)	(106,609)	(32,176)	(46,273)	(55,103)	(54,498)
Net assets attributable to holders of redeemable shares	2,334,650	1,971,395	1,454,117	1,648,471	5,155,761	4,864,642

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

		Global Core Fixed Income Lower Carbon ESG Screened Fund		Global High Profitability Lower Carbon ESG Screened Fund		Global Short Fixed Income Lower Carbon ESG Screened Fund	
	Note	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000
Assets							
Financial assets at fair value through profit or loss		682,512	680,669	76,669	28,159	762,751	642,644
Cash and cash equivalents	6	49	3,410	73	153	2,571	763
Cash collateral received	4	5,484	1,657	906	27	27,721	1,240
Unrealised gain on forward contracts		4,487	6,863	-	-	7,265	4,347
Unrealised gain on futures contracts		-	-	1	-	-	-
Receivable for shares sold		5,694	1,737	1,061	-	1,177	2,988
Receivable for securities sold		1,884	1,695	51	-	1,200	799
Interest and tax reclaims receivable		7,069	6,166	-	-	7,563	6,203
Dividends and tax reclaims receivable		-	-	102	18	-	-
Amounts receivable from Investment Manager		4	4	-	8	2	2
Prepaid fees		1	2	10	7	-	-
Total assets		707,184	702,203	78,873	28,372	810,250	658,986
Liabilities							
Unrealised loss on forward contracts		(4,669)	(10,504)	-	-	(1,303)	(8,747)
Payable under securities loan agreements	4	(5,484)	(1,657)	(906)	(27)	(27,721)	(1,240)
Management fees payable		(134)	(260)	(19)	(12)	(137)	(221)
Payable for shares repurchased		(679)	(427)	(6)	(91)	(744)	(860)
Payable for securities purchased		(2,415)	-	(711)	-	(1,268)	(678)
Distributions payable		(2,816)	(4,193)	(14)	(7)	(4,778)	(6,282)
Establishment costs		-	-	-	(20)	-	-
Accrued expenses		(82)	(110)	(44)	(10)	(106)	(129)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(16,279)	(17,151)	(1,700)	(167)	(36,057)	(18,157)
Net assets attributable to holders of redeemable shares		690,905	685,052	77,173	28,205	774,193	640,829

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

Note	Global Targeted Value Lower Carbon ESG Screened Fund		Global Targeted Value Fund		Global Ultra Short Fixed Income Fund	
	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000
Assets						
Financial assets at fair value through profit or loss	185,472	131,170	5,852,913	6,060,157	929,755	824,117
Cash and cash equivalents	6 18	-	5,200	-	17,017	23,692
Cash collateral received	4 1,305	1,160	65,055	46,134	14,537	4,502
Unrealised gain on forward contracts	-	-	-	-	3,448	3,620
Receivable for shares sold	309	541	8,993	11,847	1,512	2,157
Receivable for securities sold	245	291	607	3,170	2,720	-
Interest and tax reclaims receivable	-	-	82	107	6,677	4,374
Dividends and tax reclaims receivable	410	167	17,663	9,565	-	-
Amounts receivable from Investment Manager	-	-	-	-	40	40
Prepaid fees	2	-	13	11	2	2
Total assets	187,761	133,329	5,950,526	6,130,991	975,708	862,504
Liabilities						
Bank overdraft	-	(89)	-	(189)	-	-
Unrealised loss on forward contracts	-	-	-	-	(2,303)	(10,478)
Payable under securities loan agreements	4 (1,305)	(1,160)	(65,055)	(46,134)	(14,537)	(4,502)
Management fees payable	(62)	(87)	(1,965)	(3,812)	(118)	(205)
Payable for shares repurchased	(251)	(31)	(4,983)	(13,592)	(1,566)	(431)
Payable for securities purchased	(63)	-	(1,508)	(290)	(25,690)	(14,498)
Distributions payable	(214)	(349)	(6,362)	(20,682)	(5,352)	(7,563)
Accrued expenses	(67)	(83)	(628)	(830)	(129)	(156)
Total liabilities (excluding net assets attributable to holders of redeemable shares)	(1,962)	(1,799)	(80,501)	(85,529)	(49,695)	(37,833)
Net assets attributable to holders of redeemable shares	185,799	131,530	5,870,025	6,045,462	926,013	824,671

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

Note	Global Value Fund		Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund	
	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000
Assets						
Financial assets at fair value through profit or loss	2,094,112	1,755,860	144,996	129,970	1,037,968	1,101,566
Cash and cash equivalents	6 787	139	259	249	313	318
Cash collateral received	4 22,583	11,692	3,453	3,682	-	-
Receivable for shares sold	3,771	20,662	148	473	1,312	4,471
Receivable for securities sold	726	72	9	185	-	-
Interest and tax reclaims receivable	53	38	-	3	3,607	4,036
Dividends and tax reclaims receivable	6,051	4,293	1,121	542	-	-
Amounts receivable from Investment Manager	-	-	9	61	-	-
Prepaid fees	3	1	2	1	3	3
Total assets	2,128,086	1,792,757	149,997	135,166	1,043,203	1,110,394
Liabilities						
Payable under securities loan agreements	4 (22,583)	(11,692)	(3,453)	(3,682)	-	-
Management fees payable	(474)	(773)	(48)	(137)	(134)	(273)
Payable for shares repurchased	(3,893)	(1,546)	(330)	(554)	(1,695)	(1,592)
Payable for securities purchased	(624)	-	(3)	(3)	(313)	-
Distributions payable	(4,450)	(9,687)	(82)	(487)	(4,140)	(4,005)
Accrued expenses	(173)	(216)	(33)	(60)	(148)	(167)
Total liabilities (excluding net assets attributable to holders of redeemable shares)	(32,197)	(23,914)	(3,949)	(4,923)	(6,430)	(6,037)
Net assets attributable to holders of redeemable shares	2,095,889	1,768,843	146,048	130,243	1,036,773	1,104,357

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

		U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund	
		31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited USD '000	30 Nov 2024 Audited USD '000	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000
	Note						
Assets							
Financial assets at fair value through profit or loss		302,381	343,776	348,280	386,016	205,408	172,580
Cash and cash equivalents	6	-	-	502	55	171	247
Margin cash		-	114	-	-	-	-
Cash collateral received	4	589	399	4,385	2,839	942	903
Unrealised gain on forward contracts		-	-	-	-	345	655
Unrealised gain on futures contracts		-	2	-	-	-	-
Receivable for shares sold		2,096	3,498	424	383	366	779
Receivable for securities sold		104	981	-	87	273	292
Interest and tax reclaims receivable		9	26	5	9	313	175
Dividends and tax reclaims receivable		254	280	231	217	1,876	1,955
Amounts receivable from Investment Manager		6	17	-	-	37	59
Prepaid fees		4	1	2	4	-	-
Total assets		305,443	349,094	353,829	389,610	209,731	177,645
Liabilities							
Bank overdraft		(90)	(303)	-	-	-	-
Unrealised loss on forward contracts		-	-	-	-	(318)	(676)
Payable under securities loan agreements	4	(589)	(399)	(4,385)	(2,839)	(942)	(903)
Management fees payable		(44)	(96)	(82)	(171)	(42)	(68)
Payable for shares repurchased		(81)	(72)	(983)	(420)	(240)	(266)
Payable for securities purchased		-	(768)	(502)	-	(2,932)	(249)
Distributions payable		-	-	(65)	(207)	(225)	(536)
Accrued expenses		(19)	(30)	(54)	(54)	(33)	(32)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(823)	(1,668)	(6,071)	(3,691)	(4,732)	(2,730)
Net assets attributable to holders of redeemable shares		304,620	347,426	347,758	385,919	204,999	174,915

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

		World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund	
		31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000
	Note						
Assets							
Financial assets at fair value through profit or loss		1,169,432	1,084,723	3,828,652	3,478,780	2,007,590	1,780,641
Cash and cash equivalents	6	1,204	-	5,622	8,247	1,185	159
Cash collateral received	4	-	-	30,068	23,306	-	-
Unrealised gain on forward contracts		296	861	559	864	4	1,041
Receivable for shares sold		1,623	2,344	5,930	7,964	4,037	7,505
Receivable for securities sold		-	2,674	183	6,602	-	405
Dividends and tax reclaims receivable		11,097	13,661	29,587	27,752	11,742	16,456
Amounts receivable from Investment Manager		227	412	289	494	641	1,026
Prepaid fees		1	2	2	1	1	-
Total assets		1,183,880	1,104,677	3,900,892	3,554,010	2,025,200	1,807,233
Liabilities							
Bank overdraft		-	(572)	-	-	-	-
Unrealised loss on forward contracts		(331)	(532)	(711)	(1,500)	(276)	(889)
Payable under securities loan agreements	4	-	-	(30,068)	(23,306)	-	-
Management fees payable		(255)	(465)	(919)	(1,601)	(752)	(1,089)
Payable for shares repurchased		(1,086)	(864)	(2,903)	(5,342)	(3,451)	(479)
Payable for securities purchased		(14,738)	(1,793)	(34,481)	(9,702)	(18,069)	(3,831)
Distributions payable		(1,762)	(2,811)	(4,058)	(6,831)	(1,243)	(2,021)
Capital gains tax payable		-	-	(2,134)	(2,330)	-	-
Accrued expenses		(98)	(70)	(388)	(408)	(88)	(78)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(18,270)	(7,107)	(75,662)	(51,020)	(23,879)	(8,387)
Net assets attributable to holders of redeemable shares		1,165,610	1,097,570	3,825,230	3,502,990	2,001,321	1,798,846

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2025 and 30 November 2024 (continued)

		World Equity Fund		World Equity Lower Carbon ESG Screened Fund		Dimensional Funds plc	
	Note	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000	31 May 2025 Unaudited GBP '000	30 Nov 2024 Audited GBP '000	31 May 2025 Unaudited EUR '000	30 Nov 2024 Audited EUR '000
Assets							
Financial assets at fair value through profit or loss		3,729,569	3,575,831	171,331	148,170	44,105,811	43,574,049
Cash and cash equivalents		6	16,363	3,236	428	382	145,867
Margin cash			-	-	-	-	108
Cash collateral received		4	29,081	24,792	1,885	375	488,238
Unrealised gain on forward contracts			104	56	-	1	136,800
Unrealised gain on futures contracts			-	-	-	1	6
Receivable for shares sold			7,138	6,401	30	136	142,412
Receivable for securities sold			233	316	2	50	80,151
Interest and tax reclaims receivable			-	-	-	81,854	66,580
Dividends and tax reclaims receivable			7,833	5,638	274	169	120,258
Amounts receivable from Investment Manager			-	-	-	6	2,563
Prepaid fees			22	4	-	235	88
Total assets			3,790,343	3,616,274	173,950	149,289	45,280,030
Liabilities							
Bank overdraft			-	-	-	(1,048)	(5,758)
Unrealised loss on forward contracts			(4)	(153)	-	(99,366)	(170,579)
Unrealised loss on futures contracts			-	-	-	(11)	-
Payable under securities loan agreements		4	(29,081)	(24,792)	(1,885)	(375)	(272,424)
Management fees payable			(942)	(1,706)	(43)	(71)	(21,113)
Payable for shares repurchased			(1,141)	(4,902)	(6)	(413)	(156,905)
Payable for securities purchased			(13,386)	(2,015)	(189)	(1)	(151,883)
Distributions payable			(4,321)	(14,388)	(79)	(207)	(244,913)
Capital gains tax payable			(5,051)	(5,746)	(89)	(105)	(30,603)
Establishment costs			-	-	-	-	(93)
Accrued expenses			(388)	(483)	(169)	(189)	(7,084)
Total liabilities (excluding net assets attributable to holders of redeemable shares)			(54,314)	(54,185)	(2,460)	(1,361)	(1,061,355)
Net assets attributable to holders of redeemable shares			3,736,029	3,562,089	171,490	147,928	43,466,315

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024

	Note	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Large Cap Core Equity III Fund*		Emerging Markets Core Equity Lower Carbon ESG Screened Fund	
		31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000
Income							
Interest income		43	12	-	-	7	13
Dividend income		16,107	13,386	437	-	4,659	3,645
Securities lending income		831	651	4	-	143	50
Net gain on financial assets at fair value through profit or loss		51,118	71,318	1,787	-	21,010	18,690
Net income		68,099	85,367	2,228	-	25,819	22,398
Expenses							
Management fees		(869)	(643)	(49)	-	(636)	(523)
Administration and depositary fees		(160)	(140)	(13)	-	(183)	(150)
Audit and legal fees		(11)	(9)	(1)	-	(5)	(12)
Other expenses		(118)	(85)	(22)	-	(105)	(50)
Total operating expenses before waivers		(1,158)	(877)	(85)	-	(929)	(735)
Waivers and reimbursements		-	-	22	-	-	-
Total operating expenses		(1,158)	(877)	(63)	-	(929)	(735)
Net income from operations before finance costs		66,941	84,490	2,165	-	24,890	21,663
Finance costs							
Interest expense		-	-	-	-	-	(2)
Distributions to redeemable shareholders	12	(88)	3	-	-	(509)	(397)
Total finance costs		(88)	3	-	-	(509)	(399)
Net income from operations before tax		66,853	84,493	2,165	-	24,381	21,264
Withholding tax on dividends and other taxation	5	(1,286)	(1,260)	(48)	-	(568)	(1,329)
Net income from operations after tax		65,567	83,233	2,117	-	23,813	19,935
Increase in net assets attributable to holders of redeemable shares		65,567	83,233	2,117	-	23,813	19,935

* Emerging Markets Large Cap Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

	Note	Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
		31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 EUR '000	31 May 2024 EUR '000	31 May 2025 EUR '000	31 May 2024 EUR '000
Income							
Interest income		79	31	426	505	-	-
Dividend income		23,580	19,920	-	-	4,490	3,509
Securities lending income		1,444	908	-	-	69	68
Net gain/(loss) on financial assets at fair value through profit or loss		67,157	138,234	(533)	(363)	16,901	20,906
Net income/(loss)		92,260	159,093	(107)	142	21,460	24,483
Expenses							
Management fees		(2,841)	(2,810)	(37)	(39)	(350)	(308)
Administration and depositary fees		(538)	(372)	(10)	(11)	(40)	(36)
Audit and legal fees		(15)	(12)	(1)	(1)	(2)	(1)
Other expenses		(172)	(125)	(3)	(3)	(37)	(23)
Total operating expenses before waivers		(3,566)	(3,319)	(51)	(54)	(429)	(368)
Waivers and reimbursements		-	-	-	-	-	-
Total operating expenses		(3,566)	(3,319)	(51)	(54)	(429)	(368)
Net income/(loss) from operations before finance costs		88,694	155,774	(158)	88	21,031	24,115
Finance costs							
Interest expense		(53)	-	-	-	-	-
Distributions to redeemable shareholders	12	(2,007)	(964)	(6)	(3)	(156)	(173)
Total finance costs		(2,060)	(964)	(6)	(3)	(156)	(173)
Net income/(loss) from operations before tax		86,634	154,810	(164)	85	20,875	23,942
Withholding tax on dividends and other taxation	5	(2,246)	(9,478)	-	-	(374)	(340)
Net income/(loss) from operations after tax		84,388	145,332	(164)	85	20,501	23,602
Increase/(decrease) in net assets attributable to holders of redeemable shares		84,388	145,332	(164)	85	20,501	23,602

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

Note	European Value Fund		Global Core Equity Fund		Global Core Equity III Fund*	
	31 May 2025 EUR '000	31 May 2024 EUR '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000
Income						
Interest income	-	-	469	129	-	-
Dividend income	7,820	4,332	91,216	76,333	1,387	-
Securities lending income	28	26	973	1,115	12	-
Net gain/(loss) on financial assets at fair value through profit or loss	22,509	17,342	(41,171)	815,403	(47)	-
Net income	30,357	21,700	51,487	892,980	1,352	-
Expenses						
Management fees	(292)	(170)	(8,460)	(7,042)	(126)	-
Administration and depositary fees	(36)	(25)	(897)	(772)	(20)	-
Audit and legal fees	(1)	(1)	(119)	(27)	(2)	-
Other expenses	(27)	(27)	(145)	(248)	(24)	-
Total operating expenses before waivers	(356)	(223)	(9,621)	(8,089)	(172)	-
Waivers and reimbursements	-	-	-	-	-	-
Total operating expenses	(356)	(223)	(9,621)	(8,089)	(172)	-
Net income from operations before finance costs	30,001	21,477	41,866	884,891	1,180	-
Finance costs						
Interest expense	(1)	-	(425)	-	-	-
Distributions to redeemable shareholders	12 40	(25)	(12,362)	(12,268)	-	-
Total finance costs	39	(25)	(12,787)	(12,268)	-	-
Net income from operations before tax	30,040	21,452	29,079	872,623	1,180	-
Withholding tax on dividends and other taxation	5 (737)	(384)	(16,201)	(13,888)	(247)	-
Net income from operations after tax	29,303	21,068	12,878	858,735	933	-
Increase in net assets attributable to holders of redeemable shares	29,303	21,068	12,878	858,735	933	-

* Global Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

	Note	Global Core Fixed Income Fund		Global Core Fixed Income III Fund*		Global Short Fixed Income Fund	
		31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 EUR '000	31 May 2024 EUR '000
Income							
Interest income		20,968	14,021	612	-	76,347	73,484
Dividend income		-	-	-	-	-	-
Securities lending income		29	17	-	-	8	1
Net (loss)/gain on financial assets at fair value through profit or loss		(16,391)	(1,578)	638	-	(101,903)	(100,340)
Net income/(loss)		4,606	12,460	1,250	-	(25,548)	(26,855)
Expenses							
Management fees		(1,224)	(837)	(34)	-	(3,770)	(3,470)
Administration and depositary fees		(155)	(107)	(5)	-	(455)	(430)
Audit and legal fees		(10)	(6)	(1)	-	(63)	(15)
Other expenses		(78)	(32)	(4)	-	(129)	(96)
Total operating expenses before waivers		(1,467)	(982)	(44)	-	(4,417)	(4,011)
Waivers and reimbursements		-	-	-	-	-	-
Total operating expenses		(1,467)	(982)	(44)	-	(4,417)	(4,011)
Net income/(loss) from operations before finance costs		3,139	11,478	1,206	-	(29,965)	(30,866)
Finance costs							
Interest expense		-	(1)	-	-	(10)	(9)
Distributions to redeemable shareholders	12	(8,930)	(6,201)	-	-	(47,773)	(41,143)
Total finance costs		(8,930)	(6,202)	-	-	(47,783)	(41,152)
Net (loss)/income from operations before tax		(5,791)	5,276	1,206	-	(77,748)	(72,018)
Withholding tax on dividends and other taxation	5	(4)	-	-	-	(7)	-
Net (loss)/income from operations after tax		(5,795)	5,276	1,206	-	(77,755)	(72,018)
(Decrease)/increase in net assets attributable to holders of redeemable shares		(5,795)	5,276	1,206	-	(77,755)	(72,018)

* Global Core Fixed Income III Fund launched on 10 July 2024 therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

		Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Core Equity Lower Carbon ESG Screened Fund	
	Note	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000
Income							
Interest income		40,229	30,908	147	60	311	83
Dividend income		303	-	18,217	14,490	51,996	44,110
Securities lending income		34	11	458	395	644	610
Net gain/(loss) on financial assets at fair value through profit or loss		141,800	21,856	(97,784)	148,937	(40,780)	520,149
Net income/(loss)		182,366	52,775	(78,962)	163,882	12,171	564,952
Expenses							
Management fees		(2,221)	(1,754)	(2,503)	(2,191)	(5,316)	(4,383)
Administration and depositary fees		(290)	(234)	(222)	(184)	(578)	(500)
Audit and legal fees		(32)	(7)	(16)	(10)	(65)	(29)
Other expenses		(139)	(76)	(31)	(16)	(221)	(174)
Total operating expenses before waivers		(2,682)	(2,071)	(2,772)	(2,401)	(6,180)	(5,086)
Waivers and reimbursements		-	-	-	-	-	-
Total operating expenses		(2,682)	(2,071)	(2,772)	(2,401)	(6,180)	(5,086)
Net income/(loss) from operations before finance costs		179,684	50,704	(81,734)	161,481	5,991	559,866
Finance costs							
Interest expense		(313)	-	(74)	-	(165)	-
Distributions to redeemable shareholders	12	(19,813)	(14,582)	(2,526)	(1,880)	(5,222)	(5,158)
Total finance costs		(20,126)	(14,582)	(2,600)	(1,880)	(5,387)	(5,158)
Net income/(loss) from operations before tax		159,558	36,122	(84,334)	159,601	604	554,708
Withholding tax on dividends and other taxation	5	(4)	-	(3,232)	(2,610)	(9,597)	(8,286)
Net income/(loss) from operations after tax		159,554	36,122	(87,566)	156,991	(8,993)	546,422
Increase/(decrease) in net assets attributable to holders of redeemable shares							
		159,554	36,122	(87,566)	156,991	(8,993)	546,422

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

		Global Core Fixed Income Lower Carbon ESG Screened Fund		Global High Profitability Lower Carbon ESG Screened Fund*		Global Short Fixed Income Lower Carbon ESG Screened Fund	
	Note	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Income							
Interest income		13,211	11,823	-	-	13,122	9,314
Dividend income		-	-	498	-	-	1
Securities lending income		4	26	3	-	20	1
Net (loss)/gain on financial assets at fair value through profit or loss		(10,790)	(6,827)	1,321	-	6,149	(774)
Net income		2,425	5,022	1,822	-	19,291	8,542
Expenses							
Management fees		(791)	(707)	(63)	-	(753)	(479)
Administration and depositary fees		(103)	(104)	(19)	-	(111)	(72)
Audit and legal fees		(8)	(6)	(1)	-	(7)	(2)
Other expenses		(62)	(42)	(2)	-	(47)	(26)
Total operating expenses before waivers		(964)	(859)	(85)	-	(918)	(579)
Waivers and reimbursements		-	-	5	-	-	-
Total operating expenses		(964)	(859)	(80)	-	(918)	(579)
Net income from operations before finance costs		1,461	4,163	1,742	-	18,373	7,963
Finance costs							
Interest expense		-	-	-	-	-	-
Distributions to redeemable shareholders	12	(3,653)	(3,742)	(15)	-	(4,561)	(3,341)
Total finance costs		(3,653)	(3,742)	(15)	-	(4,561)	(3,341)
Net (loss)/income from operations before tax		(2,192)	421	1,727	-	13,812	4,622
Withholding tax on dividends and other taxation	5	(3)	-	(99)	-	(9)	-
Net (loss)/income from operations after tax		(2,195)	421	1,628	-	13,803	4,622
(Decrease)/increase in net assets attributable to holders of redeemable shares		(2,195)	421	1,628	-	13,803	4,622

* Global High Profitability Lower Carbon ESG Screened Fund launched on 1 October 2024 therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

	Note	Global Targeted Value Lower Carbon ESG Screened Fund		Global Targeted Value Fund		Global Ultra Short Fixed Income Fund	
		31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Income							
Interest income		14	-	510	133	18,803	15,327
Dividend income		2,048	526	84,338	67,001	-	18
Securities lending income		16	6	1,174	962	9	2
Net (loss)/gain on financial assets at fair value through profit or loss		(5,821)	4,466	(340,791)	620,432	4,379	(502)
Net (loss)/income		(3,743)	4,998	(254,769)	688,528	23,191	14,845
Expenses							
Management fees		(294)	(79)	(11,396)	(9,979)	(668)	(474)
Administration and depositary fees		(27)	(29)	(717)	(638)	(139)	(112)
Audit and legal fees		-	(1)	(58)	(47)	(4)	(6)
Other expenses		(16)	(27)	(64)	(34)	(61)	(40)
Total operating expenses before waivers		(337)	(136)	(12,235)	(10,698)	(872)	(632)
Waivers and reimbursements		-	38	-	-	-	-
Total operating expenses		(337)	(98)	(12,235)	(10,698)	(872)	(632)
Net (loss)/income from operations before finance costs		(4,080)	4,900	(267,004)	677,830	22,319	14,213
Finance costs							
Interest expense		-	(1)	(196)	-	-	(1)
Distributions to redeemable shareholders	12	(154)	17	(6,082)	(5,916)	(5,111)	(5,281)
Total finance costs		(154)	16	(6,278)	(5,916)	(5,111)	(5,282)
Net (loss)/income from operations before tax		(4,234)	4,916	(273,282)	671,914	17,208	8,931
Withholding tax on dividends and other taxation	5	(357)	(96)	(14,461)	(11,492)	(10)	(2)
Net (loss)/income from operations after tax		(4,591)	4,820	(287,743)	660,422	17,198	8,929
(Decrease)/increase in net assets attributable to holders of redeemable shares		(4,591)	4,820	(287,743)	660,422	17,198	8,929

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

	Note	Global Value Fund		Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund	
		31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Income							
Interest income		136	45	10	-	16,358	23,310
Dividend income		30,477	22,789	2,194	1,635	-	-
Securities lending income		294	264	64	68	-	-
Net (loss)/gain on financial assets at fair value through profit or loss		(38,834)	183,366	7,584	6,892	(52,474)	5,953
Net (loss)/income		(7,927)	206,464	9,852	8,595	(36,116)	29,263
Expenses							
Management fees		(2,477)	(1,902)	(267)	(222)	(799)	(787)
Administration and depositary fees		(243)	(214)	(49)	(36)	(148)	(145)
Audit and legal fees		(20)	(9)	(1)	(1)	(13)	(8)
Other expenses		(78)	(75)	(9)	(28)	(92)	(58)
Total operating expenses before waivers		(2,818)	(2,200)	(326)	(287)	(1,052)	(998)
Waivers and reimbursements		-	-	-	-	-	-
Total operating expenses		(2,818)	(2,200)	(326)	(287)	(1,052)	(998)
Net (loss)/income from operations before finance costs		(10,745)	204,264	9,526	8,308	(37,168)	28,265
Finance costs							
Interest expense		(50)	(11)	(4)	-	-	-
Distributions to redeemable shareholders	12	(4,180)	(3,206)	(88)	(99)	(4,131)	(6,532)
Total finance costs		(4,230)	(3,217)	(92)	(99)	(4,131)	(6,532)
Net (loss)/income from operations before tax		(14,975)	201,047	9,434	8,209	(41,299)	21,733
Withholding tax on dividends and other taxation	5	(5,618)	(4,190)	(265)	(194)	-	-
Net (loss)/income from operations after tax		(20,593)	196,857	9,169	8,015	(41,299)	21,733
(Decrease)/increase in net assets attributable to holders of redeemable shares		(20,593)	196,857	9,169	8,015	(41,299)	21,733

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

Note	U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund	
	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Income						
Interest income	52	-	24	11	647	555
Dividend income	2,251	1,133	2,607	2,056	2,584	1,937
Securities lending income	11	8	37	22	1	1
Net (loss)/gain on financial assets at fair value through profit or loss	(20,032)	19,834	(53,008)	36,832	(2,018)	2,407
Net (loss)/income	(17,718)	20,975	(50,340)	38,921	1,214	4,900
Expenses						
Management fees	(268)	(129)	(500)	(424)	(229)	(175)
Administration and depositary fees	(60)	(20)	(61)	(51)	(17)	(19)
Audit and legal fees	(3)	-	(5)	(2)	(2)	(1)
Other expenses	(18)	(3)	(74)	(4)	(20)	(11)
Total operating expenses before waivers	(349)	(152)	(640)	(481)	(268)	(206)
Waivers and reimbursements	-	-	-	-	182	133
Total operating expenses	(349)	(152)	(640)	(481)	(86)	(73)
Net (loss)/income from operations before finance costs	(18,067)	20,823	(50,980)	38,440	1,128	4,827
Finance costs						
Interest expense	(19)	(19)	(11)	-	-	-
Distributions to redeemable shareholders	12	-	(81)	(76)	(213)	(231)
Total finance costs	(19)	(19)	(92)	(76)	(213)	(231)
Net (loss)/income from operations before tax	(18,086)	20,804	(51,072)	38,364	915	4,596
Withholding tax on dividends and other taxation	5	(619)	(669)	(535)	-	-
Net (loss)/income from operations after tax	(18,705)	20,485	(51,741)	37,829	915	4,596
(Decrease)/increase in net assets attributable to holders of redeemable shares	(18,705)	20,485	(51,741)	37,829	915	4,596

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

Note	World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund	
	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Income						
Interest income	-	10	30	29	5	12
Dividend income	16,031	13,344	55,301	42,711	17,412	12,151
Securities lending income	-	-	323	277	-	-
Net (loss)/gain on financial assets at fair value through profit or loss	(23,618)	45,088	(124,870)	186,294	(92,268)	101,929
Net (loss)/income	(7,587)	58,442	(69,216)	229,311	(74,851)	114,092
Expenses						
Management fees	(1,460)	(1,252)	(5,074)	(3,908)	(2,722)	(1,756)
Administration and depositary fees	(26)	(27)	(367)	(282)	(36)	(31)
Audit and legal fees	(13)	(10)	(27)	(25)	(19)	(9)
Other expenses	(83)	(21)	(263)	(83)	(98)	(34)
Total operating expenses before waivers	(1,582)	(1,310)	(5,731)	(4,298)	(2,875)	(1,830)
Waivers and reimbursements	1,290	1,092	1,526	1,151	2,401	1,563
Total operating expenses	(292)	(218)	(4,205)	(3,147)	(474)	(267)
Net (loss)/income from operations before finance costs	(7,879)	58,224	(73,421)	226,164	(75,325)	113,825
Finance costs						
Interest expense	-	(1)	(1)	(1)	-	-
Distributions to redeemable shareholders	12 (1,724)	(1,605)	(3,938)	(3,354)	(1,174)	(904)
Total finance costs	(1,724)	(1,606)	(3,939)	(3,355)	(1,174)	(904)
Net (loss)/income from operations before tax	(9,603)	56,618	(77,360)	222,809	(76,499)	112,921
Withholding tax on dividends and other taxation	5 -	-	(4,540)	(4,379)	-	-
Net (loss)/income from operations after tax	(9,603)	56,618	(81,900)	218,430	(76,499)	112,921
(Decrease)/increase in net assets attributable to holders of redeemable shares	(9,603)	56,618	(81,900)	218,430	(76,499)	112,921

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

Note	World Equity Fund		World Equity Lower Carbon ESG Screened Fund		Dimensional Funds plc	
	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 EUR '000	31 May 2024 EUR '000
Income						
Interest income	19	34	-	-	215,999	189,865
Dividend income	43,783	34,482	1,801	1,079	426,376	332,219
Securities lending income	864	662	25	21	7,349	5,949
Net (loss)/gain on financial assets at fair value through profit or loss	(219,221)	307,459	(9,681)	9,652	(922,936)	2,949,742
Net (loss)/income	(174,555)	342,637	(7,855)	10,752	(273,212)	3,477,775
Expenses						
Management fees	(5,385)	(4,249)	(239)	(143)	(63,275)	(50,828)
Administration and depositary fees	(574)	(409)	(28)	(73)	(6,381)	(5,196)
Audit and legal fees	(52)	(11)	(2)	-	(585)	(269)
Other expenses	(245)	(126)	(12)	(4)	(2,622)	(1,578)
Total operating expenses before waivers	(6,256)	(4,795)	(281)	(220)	(72,863)	(57,871)
Waivers and reimbursements	-	-	-	30	6,486	4,667
Total operating expenses	(6,256)	(4,795)	(281)	(190)	(66,377)	(53,204)
Net (loss)/income from operations before finance costs	(180,811)	337,842	(8,136)	10,562	(339,589)	3,424,571
Finance costs						
Interest expense	-	(2)	-	(1)	(1,232)	(48)
Distributions to redeemable shareholders	12 (3,963)	(3,095)	(76)	(31)	(83,031)	(77,049)
Total finance costs	(3,963)	(3,097)	(76)	(32)	(84,263)	(77,097)
Net (loss)/income from operations before tax	(184,774)	334,745	(8,212)	10,530	(423,852)	3,347,474
Withholding tax on dividends and other taxation	5 (7,243)	(7,165)	(313)	(229)	(67,312)	(64,003)
Net (loss)/income from operations after tax	(192,017)	327,580	(8,525)	10,301	(491,164)	3,283,471
(Decrease)/increase in net assets attributable to holders of redeemable shares	(192,017)	327,580	(8,525)	10,301	(491,164)	3,283,471

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the financial periods ended 31 May 2025 and 31 May 2024

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Large Cap Core Equity III Fund*		Emerging Markets Core Equity Lower Carbon ESG Screened Fund	
	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	1,048,434	838,644	26,369	-	321,813	282,123
Increase in net assets attributable to holders of redeemable shares	65,567	83,233	2,117	-	23,813	19,935
Issue of redeemable shares during the financial period	86,292	53,773	13,219	-	85,606	86,769
Redemption of redeemable shares during the financial period	(221,716)	(89,492)	(5,525)	-	(26,128)	(100,307)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	978,577	886,158	36,180	-	405,104	288,520

* Emerging Markets Large Cap Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives.

	Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 EUR '000	31 May 2024 EUR '000	31 May 2025 EUR '000	31 May 2024 EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial period	1,419,853	1,297,330	51,921	53,834	168,278	143,445
Increase/(decrease) in net assets attributable to holders of redeemable shares	84,388	145,332	(164)	85	20,501	23,602
Issue of redeemable shares during the financial period	164,389	188,468	6,271	6,868	25,586	18,989
Redemption of redeemable shares during the financial period	(195,291)	(225,335)	(10,389)	(7,580)	(13,833)	(14,580)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	1,473,339	1,405,795	47,639	53,207	200,532	171,456

	European Value Fund		Global Core Equity Fund		Global Core Equity III Fund*	
	31 May 2025 EUR '000	31 May 2024 EUR '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	153,494	115,613	7,603,076	5,889,333	90,870	-
Increase in net assets attributable to holders of redeemable shares	29,303	21,068	12,878	858,735	933	-
Issue of redeemable shares during the financial period	193,285	18,761	1,313,677	876,701	58,433	-
Redemption of redeemable shares during the financial period	(16,718)	(8,940)	(589,142)	(1,300,217)	(19,145)	-
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	359,364	146,502	8,340,489	6,324,552	131,091	-

* Global Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

	Global Core Fixed Income Fund		Global Core Fixed Income III Fund*		Global Short Fixed Income Fund	
	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 EUR '000	31 May 2024 EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial period	951,216	665,390	24,939	-	3,502,822	3,126,785
(Decrease)/increase in net assets attributable to holders of redeemable shares	(5,795)	5,276	1,206	-	(77,755)	(72,018)
Issue of redeemable shares during the financial period	369,336	147,670	13,135	-	813,172	1,393,915
Redemption of redeemable shares during the financial period	(111,894)	(42,749)	(8,014)	-	(687,899)	(1,045,907)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	1,202,863	775,587	31,266	-	3,550,340	3,402,775

* Global Core Fixed Income III Fund launched on 10 July 2024 therefore there are no comparatives.

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Core Equity Lower Carbon ESG Screened Fund	
	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	1,971,395	1,623,332	1,648,471	1,165,329	4,864,642	3,590,547
Increase/(decrease) in net assets attributable to holders of redeemable shares	159,554	36,122	(87,566)	156,991	(8,993)	546,422
Issue of redeemable shares during the financial period	400,266	321,613	175,425	192,081	689,853	572,216
Redemption of redeemable shares during the financial period	(196,565)	(230,677)	(282,213)	(129,856)	(389,741)	(510,654)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	2,334,650	1,750,390	1,454,117	1,384,545	5,155,761	4,198,531

	Global Core Fixed Income Lower Carbon ESG Screened Fund		Global High Profitability Lower Carbon ESG Screened Fund*		Global Short Fixed Income Lower Carbon ESG Screened Fund	
	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial period	685,052	579,294	28,205	-	640,829	392,704
(Decrease)/increase in net assets attributable to holders of redeemable shares	(2,195)	421	1,628	-	13,803	4,622
Issue of redeemable shares during the financial period	105,745	142,157	60,547	-	175,532	206,551
Redemption of redeemable shares during the financial period	(97,697)	(90,429)	(13,207)	-	(55,971)	(62,459)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	690,905	631,443	77,173	-	774,193	541,418

* Global High Profitability Lower Carbon ESG Screened Fund launched on 1 October 2024 therefore there are no comparatives.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

	Global Targeted Value Lower Carbon ESG Screened Fund		Global Targeted Value Fund		Global Ultra Short Fixed Income Fund	
	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial period	131,530	29,172	6,045,462	4,455,560	824,671	664,242
(Decrease)/increase in net assets attributable to holders of redeemable shares	(4,591)	4,820	(287,743)	660,422	17,198	8,929
Issue of redeemable shares during the financial period	79,348	20,920	834,896	603,609	220,486	276,742
Redemption of redeemable shares during the financial period	(20,488)	(1,573)	(722,590)	(448,770)	(136,342)	(225,622)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	185,799	53,339	5,870,025	5,270,821	926,013	724,291

	Global Value Fund		Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund	
	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial period	1,768,843	1,214,663	130,243	106,662	1,104,357	1,148,560
(Decrease)/increase in net assets attributable to holders of redeemable shares	(20,593)	196,857	9,169	8,015	(41,299)	21,733
Issue of redeemable shares during the financial period	559,328	362,139	22,317	16,367	136,500	172,759
Redemption of redeemable shares during the financial period	(211,689)	(184,549)	(15,681)	(14,679)	(162,785)	(303,600)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	2,095,889	1,589,110	146,048	116,365	1,036,773	1,039,452

	U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund	
	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 USD '000	31 May 2024 USD '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial period	347,426	90,275	385,919	264,474	174,915	145,473
(Decrease)/increase in net assets attributable to holders of redeemable shares	(18,705)	20,485	(51,741)	37,829	915	4,596
Issue of redeemable shares during the financial period	97,435	135,798	77,103	52,302	48,493	23,185
Redemption of redeemable shares during the financial period	(121,536)	(6,567)	(63,523)	(32,106)	(19,324)	(18,621)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	304,620	239,991	347,758	322,499	204,999	154,633

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the financial periods ended 31 May 2025 and 31 May 2024 (continued)

	World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund	
	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 GBP '000	31 May 2024 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial period	1,097,570	916,107	3,502,990	2,545,484	1,798,846	1,008,488
(Decrease)/increase in net assets attributable to holders of redeemable shares	(9,603)	56,618	(81,900)	218,430	(76,499)	112,921
Issue of redeemable shares during the financial period	174,345	141,447	680,040	485,453	415,842	341,971
Redemption of redeemable shares during the financial period	(96,702)	(112,469)	(275,900)	(242,471)	(136,868)	(84,584)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial period	1,165,610	1,001,703	3,825,230	3,006,896	2,001,321	1,378,796

	World Equity Fund		World Equity Lower Carbon ESG Screened Fund		Dimensional Funds plc	
	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 GBP '000	31 May 2024 GBP '000	31 May 2025 EUR '000	31 May 2024 EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial period	3,562,089	2,556,494	147,928	77,609	43,466,315	32,208,997
(Decrease)/increase in net assets attributable to holders of redeemable shares	(192,017)	327,580	(8,525)	10,301	(491,164)	3,283,471
Issue of redeemable shares during the financial period	618,540	404,286	40,893	34,342	8,312,919	6,943,380
Redemption of redeemable shares during the financial period	(252,583)	(253,204)	(8,806)	(5,738)	(5,045,020)	(5,743,132)
Currency translation	-	-	-	-	(2,128,733)	187,767
Net assets attributable to holders of redeemable shares at the end of the financial period	3,736,029	3,035,156	171,490	116,514	44,114,317	36,880,483

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

The accompanying notes form an integral part of the financial statements.

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Investment Funds		
India - 9.15%		
9,203 iShares MSCI India UCITS ETF	89,572	9.15
	89,572	9.15
Total Investment Funds - 9.15% (30 November 2024: 9.84%)	89,572	9.15
Common Stock		
Brazil - 2.77%		
130 Ambev SA, ADR	317	0.03
116 B3 SA - Brasil Bolsa Balcao	283	0.03
90 Banco Bradesco SA (voting rights)	221	0.02
17 Banco BTG Pactual SA	119	0.01
89 Banco do Brasil SA	365	0.04
43 Banco Santander Brasil SA	223	0.02
32 BB Seguridade Participacoes SA	210	0.02
424 BRF SA	1,506	0.15
16 Centrais Eletricas Brasileiras SA (voting rights)	117	0.01
13 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	263	0.03
14 Cia Energetica de Minas Gerais (voting rights)	41	-
12 Cia Paranaense de Energia (voting rights)	24	-
2 Cia Paranaense de Energia, ADR (Brazil listing)	14	-
- Cia Paranaense de Energia, ADR (US listing)	3	-
6 CPFL Energia SA	43	-
4 Energisa SA	33	-
9 Engie Brasil Energia SA	64	0.01
43 Equatorial Energia SA	272	0.03
87 Gerdau SA, ADR	229	0.02
96 Hapvida Participacoes e Investimentos SA	48	0.01
32 Itau Unibanco Holding SA	189	0.02
545 JBS SA	3,824	0.39
98 Klabin SA	314	0.03
34 Localiza Rent a Car SA	255	0.03
137 Motiva Infraestrutura de Mobilidade SA	322	0.03
913 Petroleo Brasileiro SA (voting rights)	5,254	0.54
2 Petroleo Brasileiro SA, ADR	23	-
72 Petroleo Brasileiro SA, ADR	827	0.08
39 Porto Seguro SA	354	0.04
137 PRIO SA	932	0.10
74 Raia Drogasil SA	192	0.02
3 Rede D'Or Sao Luiz SA	22	-
6 Rumo SA	20	-
167 Suzano SA	1,453	0.15
25 Telefonica Brasil SA	124	0.01
197 TIM SA (Brazil listing)	672	0.07
8 TOTVS SA	58	0.01
17 Ultrapar Participacoes SA	48	0.01
676 Vale SA	6,157	0.63
361 Vibra Energia SA	1,274	0.13
52 WEG SA	388	0.04
3 XP, Inc.	51	0.01
	27,148	2.77
Chile - 0.49%		
22 Banco de Chile, ADR	655	0.07
7 Banco de Credito e Inversiones SA	275	0.03
3,699 Banco Santander Chile	220	0.02
540 Cencosud SA	1,860	0.19
4 Cencosud Shopping SA	9	-
11 Cia Cervecerias Unidas SA	74	0.01
138 Colbun SA	22	-
3 Embotelladora Andina SA, ADR	73	0.01
108 Empresas CMPC SA	172	0.02
77 Empresas Copec SA	531	0.05
1,095 Enel Americas SA	102	0.01

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Chile - 0.49% (continued)		
925 Enel Chile SA	67	0.01
11 Enel Chile SA, ADR	37	-
55 Falabella SA	261	0.03
3,987 Latam Airlines Group SA	76	0.01
21 Plaza SA	45	-
11 Sociedad Quimica y Minera de Chile SA, ADR	332	0.03
	4,811	0.49
China - 27.20%		
26 360 Security Technology, Inc.	36	-
50 37 Interactive Entertainment Network Technology Group Co. Ltd.	101	0.01
22 Aerospace Intelligent Manufacturing Technology Co. Ltd.	50	0.01
1,541 Agricultural Bank of China Ltd.	987	0.10
21 Aier Eye Hospital Group Co. Ltd.	36	-
520 Air China Ltd.	391	0.04
1,428 Alibaba Group Holding Ltd.	20,334	2.08
3,600 Aluminum Corp. of China Ltd.	2,091	0.21
3 Amlogic Shanghai Co. Ltd.	26	-
17 Angel Yeast Co. Ltd.	90	0.01
35 Anhui Anke Biotechnology Group Co. Ltd.	43	-
110 Anhui Conch Cement Co. Ltd.	286	0.03
27 Anhui Guangxin Agrochemical Co. Ltd.	42	-
1 Anhui Gujing Distillery Co. Ltd.	29	-
23 Anhui Heli Co. Ltd.	52	0.01
42 Anhui Honglu Steel Construction Group Co. Ltd.	109	0.01
163 Anhui Jiangnan Chemical Industry Co. Ltd.	118	0.01
23 Anhui Kouzi Distillery Co. Ltd.	115	0.01
8 Anhui Yingjia Distillery Co. Ltd.	47	0.01
28 Anhui Zhongding Sealing Parts Co. Ltd.	67	0.01
3 Anjoy Foods Group Co. Ltd.	35	-
212 ANTA Sports Products Ltd.	2,556	0.26
29 Apeloia Pharmaceutical Co. Ltd.	56	0.01
1 APT Medical, Inc.	33	-
5 Arctech Solar Holding Co. Ltd.	31	-
25 Asia - Potash International Investment Guangzhou Co. Ltd.	99	0.01
1 Asymchem Laboratories Tianjin Co. Ltd.	7	-
16 Avary Holding Shenzhen Co. Ltd.	64	0.01
28 Baidu, Inc.	289	0.03
6 Baidu, Inc., ADR	520	0.05
118 Baiyin Nonferrous Group Co. Ltd.	46	-
36 Bank of Changsha Co. Ltd.	50	0.01
120 Bank of Chengdu Co. Ltd.	323	0.03
3,972 Bank of China Ltd.	2,301	0.24
488 Bank of Communications Co. Ltd.	426	0.04
77 Bank of Guiyang Co. Ltd.	65	0.01
39 Bank of Hangzhou Co. Ltd.	90	0.01
110 Bank of Jiangsu Co. Ltd.	167	0.02
63 Bank of Nanjing Co. Ltd.	100	0.01
33 Bank of Ningbo Co. Ltd.	122	0.01
49 Bank of Shanghai Co. Ltd.	73	0.01
50 Bank of Suzhou Co. Ltd.	61	0.01
12 Baoji Titanium Industry Co. Ltd.	48	0.01
224 Baoshan Iron & Steel Co. Ltd.	209	0.02
34 Beibuwan Port Co. Ltd.	41	-
295 Beijing Capital Eco-Environment Protection Group Co. Ltd.	131	0.01
33 Beijing Dabeinong Technology Group Co. Ltd.	18	-
5 Beijing Easpring Material Technology Co. Ltd.	24	-
79 Beijing Haohua Energy Resource Co. Ltd.	80	0.01
208 Beijing Jetsen Technology Co. Ltd.	148	0.02

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.20% (continued)			China - 27.20% (continued)		
30 Beijing New Building Materials PLC	120	0.01	24 China Merchants Property Operation & Service Co. Ltd.	40	-
112 Beijing Shougang Co. Ltd.	55	0.01	28 China Merchants Securities Co. Ltd.	43	-
13 Beijing Sifang Automation Co. Ltd.	28	-	10 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	12	-
6 Beijing Sinnet Technology Co. Ltd.	11	-	357 China Minsheng Banking Corp. Ltd.	183	0.02
12 Beijing Tiantan Biological Products Corp. Ltd.	31	-	72 China National Chemical Engineering Co. Ltd.	77	0.01
7 Beijing Tong Ren Tang Co. Ltd.	34	-	34 China National Gold Group Gold Jewellery Co. Ltd.	39	-
36 Beijing United Information Technology Co. Ltd.	114	0.01	11 China National Medicines Corp. Ltd.	44	-
3 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	24	-	285 China National Nuclear Power Co. Ltd.	379	0.04
24 Beijing Yanjing Brewery Co. Ltd.	46	-	8 China Northern Rare Earth Group High-Tech Co. Ltd.	27	-
140 Beijing-Shanghai High Speed Railway Co. Ltd.	114	0.01	1,168 China Oilfield Services Ltd.	947	0.10
222 Beiqi Foton Motor Co. Ltd.	85	0.01	339 China Overseas Land & Investment Ltd.	566	0.06
4 BeOne Medicines Ltd.	78	0.01	850 China Pacific Insurance Group Co. Ltd.	2,640	0.27
5 BGI Genomics Co. Ltd.	33	-	3,612 China Petroleum & Chemical Corp.	1,945	0.20
13 Bluestar Adisseo Co.	17	-	373 China Railway Group Ltd.	168	0.02
693 BOE Technology Group Co. Ltd.	365	0.04	47 China Railway Hi-tech Industry Co. Ltd.	48	0.01
329 Bohai Leasing Co. Ltd.	149	0.02	942 China Resources Beer Holdings Co. Ltd.	2,983	0.31
76 Bright Dairy & Food Co. Ltd.	91	0.01	32 China Resources Double Crane Pharmaceutical Co. Ltd.	87	0.01
66 BTG Hotels Group Co. Ltd.	135	0.01	1,052 China Resources Land Ltd.	3,408	0.35
46 BYD Co. Ltd.	2,311	0.24	122 China Resources Mixc Lifestyle Services Ltd.	575	0.06
424 BYD Electronic International Co. Ltd.	1,673	0.17	50 China Resources Power Holdings Co. Ltd.	130	0.01
15 By-health Co. Ltd.	24	-	21 China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	123	0.01
44 Camel Group Co. Ltd.	51	0.01	800 China Shenhua Energy Co. Ltd.	3,372	0.34
12 Canmax Technologies Co. Ltd.	29	-	37 China South Publishing & Media Group Co. Ltd.	71	0.01
38 CCCC Design & Consulting Group Co. Ltd.	42	-	1,064 China Southern Airlines Co. Ltd.	527	0.05
39 CECEP Solar Energy Co. Ltd.	23	-	262 China State Construction Engineering Corp. Ltd.	206	0.02
255 CECEP Wind-Power Corp.	104	0.01	256 China State Construction International Holdings Ltd.	360	0.04
293 CGN Power Co. Ltd.	96	0.01	8 China Tourism Group Duty Free Corp. Ltd., Class A	65	0.01
7 Changchun High-Tech Industry Group Co. Ltd.	104	0.01	8 China Tourism Group Duty Free Corp. Ltd., Class H	52	0.01
3 Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	58	0.01	3,958 China Tower Corp. Ltd.	5,861	0.60
3 Chaozhou Three-Circle Group Co. Ltd.	12	-	198 China Vanke Co. Ltd.	129	0.01
20 Chengdu Kanghong Pharmaceutical Group Co. Ltd.	90	0.01	46 China Yangtze Power Co. Ltd.	194	0.02
4 Chengxin Lithium Group Co. Ltd.	7	-	15 China Zhenhua Group Science & Technology Co. Ltd.	92	0.01
19 Chifeng Jilong Gold Mining Co. Ltd.	68	0.01	339 China Zheshang Bank Co. Ltd.	124	0.01
34 China Automotive Engineering Research Institute Co. Ltd.	86	0.01	48 Chongqing Changan Automobile Co. Ltd.	82	0.01
39 China Baoan Group Co. Ltd.	43	-	6 Chongqing Department Store Co. Ltd.	23	-
500 China CITIC Bank Corp. Ltd.	440	0.05	36 Chongqing Fuling Electric Power Industrial Co. Ltd.	48	0.01
2,003 China Coal Energy Co. Ltd.	2,242	0.23	22 Chongqing Fuling Zhacai Group Co. Ltd.	42	-
136 China Coal Xinji Energy Co. Ltd.	127	0.01	243 Chongqing Rural Commercial Bank Co. Ltd.	200	0.02
5,304 China Construction Bank Corp.	4,742	0.48	92 Chongqing Sanfeng Environment Group Corp. Ltd.	110	0.01
9 China CSSC Holdings Ltd.	39	-	12 Chongqing Taiji Industry Group Co. Ltd.	35	-
620 China Eastern Airlines Corp. Ltd.	236	0.02	18 Chongqing Zhifei Biological Products Co. Ltd.	48	0.01
232 China Energy Engineering Corp. Ltd., Class A	72	0.01	434 Chow Tai Fook Jewellery Group Ltd.	616	0.06
310 China Energy Engineering Corp. Ltd., Class H	40	-	58 Chow Tai Seng Jewellery Co. Ltd.	121	0.01
176 China Everbright Bank Co. Ltd.	81	0.01	325 CITIC Ltd.	409	0.04
376 China Galaxy Securities Co. Ltd.	362	0.04	73 CITIC Securities Co. Ltd.	183	0.02
32 China Green Electricity Investment of Tianjin Co. Ltd.	38	-	1,929 CMOC Group Ltd.	1,538	0.16
2,797 China Hongqiao Group Ltd.	4,971	0.51	72 CMST Development Co. Ltd.	64	0.01
164 China International Capital Corp. Ltd.	304	0.03	11 CNGR Advanced Material Co. Ltd.	46	-
45 China Jushi Co. Ltd.	71	0.01	205 CNOOC Energy Technology & Services Ltd.	117	0.01
276 China Life Insurance Co. Ltd.	559	0.06	89 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	88	0.01
130 China Longyuan Power Group Corp. Ltd.	108	0.01	51 COFCO Sugar Holding Co. Ltd.	66	0.01
36 China Meheco Group Co. Ltd.	52	0.01	36 Contemporary Amperex Technology Co. Ltd.	1,258	0.13
680 China Mengniu Dairy Co. Ltd.	1,519	0.16	370 COSCO SHIPPING Energy Transportation Co. Ltd.	288	0.03
1,015 China Merchants Bank Co. Ltd.	6,287	0.64	2,031 COSCO SHIPPING Holdings Co. Ltd.	3,496	0.36
198 China Merchants Energy Shipping Co. Ltd.	166	0.02	107 COSCO SHIPPING Specialized Carriers Co. Ltd.	92	0.01
30 China Merchants Expressway Network & Technology Holdings Co. Ltd.	53	0.01	245 CRRC Corp. Ltd.	157	0.02
71 China Merchants Port Holdings Co. Ltd.	137	0.01	27 CSC Financial Co. Ltd.	31	-

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.20% (continued)			China - 27.20% (continued)		
54 CSG Holding Co. Ltd.	35	-	1 H World Group Ltd., ADR	46	0.01
4,980 CSPC Pharmaceutical Group Ltd.	5,127	0.52	121 Haidiao International Holding Ltd.	231	0.02
61 Daqin Railway Co. Ltd.	57	0.01	26 Haier Smart Home Co. Ltd., Class A	90	0.01
55 DaShenLin Pharmaceutical Group Co. Ltd.	133	0.01	930 Haier Smart Home Co. Ltd., Class H	2,707	0.28
29 Deppon Logistics Co. Ltd.	85	0.01	281 Hainan Airlines Holding Co. Ltd.	52	0.01
16 Digital China Group Co. Ltd.	82	0.01	25 Hainan Haide Capital Management Co. Ltd.	19	-
8 Do-Fluoride New Materials Co. Ltd.	13	-	1 Hainan Jinpan Smart Technology Co. Ltd.	4	-
6 Dong-E-E-Jiao Co. Ltd.	48	0.01	57 Hainan Strait Shipping Co. Ltd.	47	0.01
33 Dongfang Electric Corp. Ltd.	51	0.01	18 Hangcha Group Co. Ltd.	47	0.01
17 East Money Information Co. Ltd.	49	0.01	16 Hangzhou First Applied Material Co. Ltd.	27	-
293 Easyhome New Retail Group Co. Ltd.	129	0.01	37 Hangzhou Oxygen Plant Group Co. Ltd.	98	0.01
5 Edifier Technology Co. Ltd.	9	-	16 Hangzhou Robam Appliances Co. Ltd.	43	-
27 ENN Energy Holdings Ltd.	214	0.02	7 Hangzhou Silan Microelectronics Co. Ltd.	22	-
44 ENN Natural Gas Co. Ltd.	117	0.01	12 Han's Laser Technology Industry Group Co. Ltd.	38	-
2 Eve Energy Co. Ltd.	10	-	80 Hansoh Pharmaceutical Group Co. Ltd.	263	0.03
5 Everbright Securities Co. Ltd.	5	-	17 Hebei Hengshui Laobaigan Liquor Co. Ltd.	40	-
90 Fangda Special Steel Technology Co. Ltd.	53	0.01	35 Hebei Yangyuan Zhihui Beverage Co. Ltd.	119	0.01
26 FAW Jiefang Group Co. Ltd.	26	-	9 Hefei Meiya Optoelectronic Technology, Inc.	23	-
9 FESCO Group Co. Ltd.	24	-	30 Henan Mingtai AI Industrial Co. Ltd.	50	0.01
4 Fibocom Wireless, Inc.	13	-	18 Henan Pinggao Electric Co. Ltd.	38	-
66 Focus Media Information Technology Co. Ltd.	68	0.01	74 Henan Shenhua Coal Industry & Electricity Power Co. Ltd.	170	0.02
13 Foryou Corp.	61	0.01	33 Henan Shuanghui Investment & Development Co. Ltd.	112	0.01
16 Foshan Haitian Flavouring & Food Co. Ltd.	97	0.01	181 Henan Zhongfu Industry Co. Ltd.	91	0.01
115 Foxconn Industrial Internet Co. Ltd.	301	0.03	26 Hengdian Group DMEGC Magnetics Co. Ltd.	47	0.01
38 Fujian Funeng Co. Ltd.	52	0.01	111 Hengli Petrochemical Co. Ltd.	233	0.02
15 Fujian Sunner Development Co. Ltd.	31	-	24 Hengtong Optic-electric Co. Ltd.	50	0.01
61 Fushun Special Steel Co. Ltd.	43	-	56 Hengyi Petrochemical Co. Ltd.	47	0.01
107 Fuyao Glass Industry Group Co. Ltd.	763	0.08	256 Hesteel Co. Ltd.	78	0.01
36 Ganfeng Lithium Group Co. Ltd.	88	0.01	11 Hexing Electrical Co. Ltd.	40	-
100 Gansu Energy Chemical Co. Ltd.	33	-	13 Hisense Visual Technology Co. Ltd.	42	-
2 G-bits Network Technology Xiamen Co. Ltd.	70	0.01	2 Hithink RoyalFlush Information Network Co. Ltd.	82	0.01
41 GCL Energy Technology Co. Ltd.	45	-	92 HLA Group Corp. Ltd.	91	0.01
61 GD Power Development Co. Ltd.	39	-	7 Hoshine Silicon Industry Co. Ltd.	50	0.01
1,195 Geely Automobile Holdings Ltd.	2,663	0.27	78 Huadian Power International Corp. Ltd.	45	-
26 GEM Co. Ltd.	22	-	22 Huadong Medicine Co. Ltd.	134	0.01
22 Gemdale Corp.	12	-	123 Huafon Chemical Co. Ltd.	115	0.01
84 GF Securities Co. Ltd.	118	0.01	74 Huaibei Mining Holdings Co. Ltd.	128	0.01
1 GigaDevice Semiconductor, Inc.	16	-	228 Huaihe Energy Group Co. Ltd.	114	0.01
4 Ginlong Technologies Co. Ltd.	25	-	15 Hualan Biological Engineering, Inc.	34	-
24 GoerTek, Inc.	71	0.01	9 Huaming Power Equipment Co. Ltd.	19	-
4 Goneo Group Co. Ltd.	44	-	120 Huaneng Power International, Inc.	76	0.01
936 Great Wall Motor Co. Ltd.	1,444	0.15	72 Huatai Securities Co. Ltd.	121	0.01
51 Gree Electric Appliances, Inc. of Zhuhai	326	0.03	55 Huaxia Bank Co. Ltd.	57	0.01
206 Guangdong Construction Engineering Group Co. Ltd.	99	0.01	47 Huayu Automotive Systems Co. Ltd.	118	0.01
14 Guangdong Haid Group Co. Ltd.	121	0.01	24 Hubei Jumpcan Pharmaceutical Co. Ltd.	88	0.01
55 Guangdong Provincial Expressway Development Co. Ltd.	108	0.01	73 Hubei Xingfa Chemicals Group Co. Ltd.	210	0.02
33 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	65	0.01	4 Huizhou Desay Sv Automotive Co. Ltd.	57	0.01
316 Guanghui Energy Co. Ltd.	260	0.03	39 Humanwell Healthcare Group Co. Ltd.	119	0.01
12 Guangxi Huaxi Nonferrous Metal Co. Ltd.	31	-	171 Hunan Valin Steel Co. Ltd.	113	0.01
135 Guangzhou Automobile Group Co. Ltd.	47	0.01	2 IEIT Systems Co. Ltd.	12	-
35 Guangzhou Baiyun International Airport Co. Ltd.	47	0.01	2 Iflytek Co. Ltd.	11	-
53 Guangzhou Development Group, Inc.	48	0.01	39 IKD Co. Ltd.	83	0.01
4 Guangzhou Kingmed Diagnostics Group Co. Ltd.	15	-	2 Imeik Technology Development Co. Ltd.	45	-
5 Guangzhou Shiyuan Electronic Technology Co. Ltd.	22	-	3,859 Industrial & Commercial Bank of China Ltd.	2,799	0.29
22 Guangzhou Tinci Materials Technology Co. Ltd.	51	0.01	117 Industrial Bank Co. Ltd.	366	0.04
9 Guangzhou Wondfo Biotech Co. Ltd.	27	-	15 Industrial Securities Co. Ltd.	12	-
7 Guizhou Chanhen Chemical Corp.	24	-	112 Inner Mongolia BaoTou Steel Union Co. Ltd.	27	-
168 Guotai Haitong Securities Co. Ltd.	237	0.02	230 Inner Mongolia Berun Chemical Co. Ltd.	160	0.02
93 H World Group Ltd.	327	0.03	80 Inner Mongolia Dian Tou Energy Corp. Ltd.	220	0.02
			74 Inner Mongolia ERDOS Resources Co. Ltd.	95	0.01

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.20% (continued)			China - 27.20% (continued)		
171 Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	126	0.01	16 Loncin Motor Co. Ltd.	29	-
54 Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	99	0.01	184 Longfor Group Holdings Ltd.	229	0.02
40 Inner Mongolia Yili Industrial Group Co. Ltd.	166	0.02	21 LONGi Green Energy Technology Co. Ltd.	42	-
133 IRICO Display Devices Co. Ltd.	113	0.01	113 Luxi Chemical Group Co. Ltd.	164	0.02
95 JA Solar Technology Co. Ltd.	121	0.01	45 Luxshare Precision Industry Co. Ltd.	187	0.02
14 Jason Furniture Hangzhou Co. Ltd.	50	0.01	6 Luzhou Laojiao Co. Ltd.	95	0.01
32 JCET Group Co. Ltd.	142	0.01	36 Mango Excellent Media Co. Ltd.	111	0.01
16 JCHX Mining Management Co. Ltd.	88	0.01	- Maxscend Microelectronics Co. Ltd.	3	-
26 JD Health International, Inc.	134	0.01	92 Meihua Holdings Group Co. Ltd.	134	0.01
1,758 JD Logistics, Inc.	2,767	0.28	122 Meinian Onehealth Healthcare Holdings Co. Ltd.	87	0.01
218 JD.com, Inc.	3,527	0.36	151 Meituan	2,609	0.27
5 JD.com, Inc., ADR	173	0.02	766 Metallurgical Corp. of China Ltd.	149	0.02
25 Jiangling Motors Corp. Ltd.	74	0.01	62 Midea Group Co. Ltd.	675	0.07
164 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	181	0.02	14 Ming Yang Smart Energy Group Ltd.	20	-
27 Jiangsu Eastern Shenghong Co. Ltd.	32	-	31 MLS Co. Ltd.	34	-
56 Jiangsu Expressway Co. Ltd.	71	0.01	68 Muyuan Foods Co. Ltd.	380	0.04
69 Jiangsu Financial Leasing Co. Ltd.	57	0.01	136 Nanjing Iron & Steel Co. Ltd.	81	0.01
7 Jiangsu Hengli Hydraulic Co. Ltd.	70	0.01	3 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	5	-
6 Jiangsu Hengrui Pharmaceuticals Co. Ltd.	46	0.01	120 Nanjing Tanker Corp.	45	-
62 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	40	-	52 NARI Technology Co. Ltd.	161	0.02
14 Jiangsu King's Luck Brewery JSC Ltd.	85	0.01	1 NAURA Technology Group Co. Ltd.	75	0.01
24 Jiangsu Lihua Foods Group Co. Ltd.	62	0.01	40 NetEase, Inc., ADR	4,870	0.50
42 Jiangsu Linyang Energy Co. Ltd.	32	-	746 New China Life Insurance Co. Ltd.	3,033	0.31
19 Jiangsu Pacific Quartz Co. Ltd.	77	0.01	19 Neway Valve Suzhou Co. Ltd.	82	0.01
26 Jiangsu Phoenix Publishing & Media Corp. Ltd.	42	-	24 Ningbo Boway Alloy Material Co. Ltd.	58	0.01
37 Jiangsu Provincial Agricultural Reclamation & Development Corp.	51	0.01	39 Ningbo Huaxiang Electronic Co. Ltd.	82	0.01
7 Jiangsu Xinquan Automotive Trim Co. Ltd.	46	-	32 Ningbo Jifeng Auto Parts Co. Ltd.	61	0.01
20 Jiangsu Yanghe Distillery Co. Ltd.	178	0.02	32 Ningbo Joyson Electronic Corp.	80	0.01
7 Jiangsu Yangnong Chemical Co. Ltd.	55	0.01	10 Ningbo Orient Wires & Cables Co. Ltd.	65	0.01
11 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	55	0.01	2 Ningbo Ronbay New Energy Technology Co. Ltd.	6	-
24 Jiangsu Zhongtian Technology Co. Ltd.	43	-	11 Ningbo Sanxing Medical Electric Co. Ltd.	33	-
57 Jiangsu Zijin Rural Commercial Bank Co. Ltd.	23	-	4 Ningbo Tuopu Group Co. Ltd.	28	-
99 Jiangxi Copper Co. Ltd.	175	0.02	90 Ningxia Baofeng Energy Group Co. Ltd.	200	0.02
72 Jiangxi Ganyue Expressway Co. Ltd.	53	0.01	5 NIO, Inc., ADR	17	-
13 Jiangzhong Pharmaceutical Co. Ltd.	41	-	136 Nongfu Spring Co. Ltd.	662	0.07
34 Jiayou International Logistics Co. Ltd.	66	0.01	45 Offshore Oil Engineering Co. Ltd.	33	-
104 Jinduicheng Molybdenum Co. Ltd.	152	0.02	9 Olympic Circuit Technology Co. Ltd.	32	-
66 Jinneng Holding Shanxi Coal Industry Co. Ltd.	112	0.01	11 Oppein Home Group, Inc.	92	0.01
199 Jizhong Energy Resources Co. Ltd.	185	0.02	168 ORG Technology Co. Ltd.	129	0.01
93 Joicare Pharmaceutical Group Industry Co. Ltd.	143	0.01	21 Orient Overseas International Ltd.	352	0.04
91 Jointown Pharmaceutical Group Co. Ltd.	66	0.01	100 Orient Securities Co. Ltd.	60	0.01
4 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	10	-	14 Pacific Shuanglin Bio-pharmacy Co. Ltd.	42	-
38 Juneyao Airlines Co. Ltd.	73	0.01	55 Pangang Group Vanadium Titanium & Resources Co. Ltd.	19	-
46 Keda Industrial Group Co. Ltd.	66	0.01	42 PDD Holdings, Inc.	4,035	0.41
18 Kehua Data Co. Ltd.	93	0.01	270 People's Insurance Co. Group of China Ltd.	176	0.02
37 Kingnet Network Co. Ltd.	82	0.01	26 Perfect World Co. Ltd.	49	0.01
14 KPC Pharmaceuticals, Inc.	31	-	5,960 PetroChina Co. Ltd.	4,988	0.51
451 Kuaishou Technology	3,033	0.31	612 PICC Property & Casualty Co. Ltd.	1,163	0.12
2,578 Kunlun Energy Co. Ltd.	2,575	0.26	97 Ping An Bank Co. Ltd.	156	0.02
5 Kweichow Moutai Co. Ltd.	1,137	0.12	1,491 Ping An Insurance Group Co. of China Ltd.	8,708	0.89
10 Lao Feng Xiang Co. Ltd.	70	0.01	129 Pingdingshan Tianan Coal Mining Co. Ltd.	150	0.02
38 Laobaixing Pharmacy Chain JSC	100	0.01	35 Poly Developments & Holdings Group Co. Ltd.	39	-
58 LB Group Co. Ltd.	132	0.01	20 Pop Mart International Group Ltd.	570	0.06
4,558 Lenovo Group Ltd.	5,204	0.53	1,186 Postal Savings Bank of China Co. Ltd.	769	0.08
37 Lens Technology Co. Ltd.	104	0.01	108 Power Construction Corp. of China Ltd.	71	0.01
8 Li Auto, Inc., ADR	118	0.01	5 Pylon Technologies Co. Ltd.	32	-
3 Li Auto, Inc., Class A	78	0.01	25 Qianhe Condiment & Food Co. Ltd.	40	-
50 Lingyi iTech Guangdong Co.	56	0.01	15 Qingdao Sentury Tire Co. Ltd.	37	-
23 Lizhong Sitong Light Alloys Group Co. Ltd.	54	0.01	28 Qinghai Salt Lake Industry Co. Ltd.	61	0.01
			3 Raytron Technology Co. Ltd.	27	-

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.20% (continued)			China - 27.20% (continued)		
18 Risen Energy Co. Ltd.	23	-	50 Shenzhen Airport Co. Ltd.	50	0.01
109 Rongsheng Petrochemical Co. Ltd.	130	0.01	37 Shenzhen Aisidi Co. Ltd.	57	0.01
16 SAIC Motor Corp. Ltd.	35	-	16 Shenzhen Capchem Technology Co. Ltd.	66	0.01
64 Sailun Group Co. Ltd.	111	0.01	18 Shenzhen Everwin Precision Technology Co. Ltd.	50	0.01
24 Sanan Optoelectronics Co. Ltd.	41	-	75 Shenzhen Gas Corp. Ltd.	67	0.01
21 Sanquan Food Co. Ltd.	34	-	3 Shenzhen Inovance Technology Co. Ltd.	29	-
15 Sany Heavy Industry Co. Ltd.	38	-	15 Shenzhen Kaifa Technology Co. Ltd.	36	-
80 Satellite Chemical Co. Ltd.	184	0.02	3 Shenzhen Kedali Industry Co. Ltd.	52	0.01
20 SDIC Power Holdings Co. Ltd.	43	-	13 Shenzhen Kinwong Electronic Co. Ltd.	57	0.01
4 Seres Group Co. Ltd.	75	0.01	8 Shenzhen Kstar Science & Technology Co. Ltd.	23	-
101 SF Holding Co. Ltd.	644	0.07	5 Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	144	0.02
227 Shaanxi Coal Industry Co. Ltd.	658	0.07	73 Shenzhen MTC Co. Ltd.	44	-
111 Shaanxi Construction Engineering Group Corp. Ltd.	59	0.01	89 Shenzhen Overseas Chinese Town Co. Ltd.	29	-
204 Shan Xi Hua Yang Group New Energy Co. Ltd.	188	0.02	11 Shenzhen SC New Energy Technology Corp.	77	0.01
8 Shandong Buchang Pharmaceuticals Co. Ltd.	18	-	13 Shenzhen Sunlord Electronics Co. Ltd.	49	0.01
93 Shandong Gold Mining Co. Ltd.	290	0.03	25 Shenzhen Topband Co. Ltd.	45	-
10 Shandong Himile Mechanical Science & Technology Co. Ltd.	82	0.01	6 Shenzhen Transsion Holdings Co. Ltd.	61	0.01
54 Shandong Hualu Hengsheng Chemical Co. Ltd.	155	0.02	14 Shenzhen Yinghe Technology Co. Ltd.	32	-
31 Shandong Humon Smelting Co. Ltd.	47	0.01	15 Shenzhen YUTO Packaging Technology Co. Ltd.	49	0.01
43 Shandong Linglong Tyre Co. Ltd.	86	0.01	79 Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	49	0.01
13 Shandong Pharmaceutical Glass Co. Ltd.	38	-	295 Shenzhou International Group Holdings Ltd.	2,130	0.22
23 Shandong Publishing & Media Co. Ltd.	32	-	13 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	26	-
113 Shandong Sun Paper Industry JSC Ltd.	221	0.02	14 Sichuan Changhong Electric Co. Ltd.	19	-
8 Shandong Weifang Rainbow Chemical Co. Ltd.	61	0.01	19 Sichuan Chuantou Energy Co. Ltd.	45	-
8 Shanghai Aiko Solar Energy Co. Ltd.	12	-	564 Sichuan Hebang Biotechnology Co. Ltd.	137	0.01
32 Shanghai Bailian Group Co. Ltd.	41	-	10 Sichuan Kelun Pharmaceutical Co. Ltd.	55	0.01
10 Shanghai Bairun Investment Holding Group Co. Ltd.	37	-	34 Sichuan New Energy Power Co. Ltd.	48	0.01
10 Shanghai Baosight Software Co. Ltd.	34	-	154 Sichuan Road & Bridge Group Co. Ltd.	198	0.02
121 Shanghai Construction Group Co. Ltd.	40	-	9 Sichuan Yahua Industrial Group Co. Ltd.	13	-
38 Shanghai Daimay Automotive Interior Co. Ltd.	43	-	6 Sieyuan Electric Co. Ltd.	55	0.01
84 Shanghai Electric Group Co. Ltd.	29	-	3,401 Sino Biopharmaceutical Ltd.	1,919	0.20
27 Shanghai Fosun Pharmaceutical Group Co. Ltd.	57	0.01	79 Sinoma International Engineering Co.	99	0.01
19 Shanghai Huafon Aluminium Corp.	43	-	35 Sinoma Science & Technology Co. Ltd.	81	0.01
22 Shanghai Huayi Group Co. Ltd.	22	-	1 Sinomine Resource Group Co. Ltd.	6	-
38 Shanghai Jinjiang International Hotels Co. Ltd.	121	0.01	1,074 Sinopharm Group Co. Ltd.	2,589	0.26
24 Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	31	-	17 Sinotruk Jinan Truck Co. Ltd.	44	-
16 Shanghai M&G Stationery, Inc.	65	0.01	34 Southern Publishing & Media Co. Ltd.	74	0.01
61 Shanghai Pharmaceuticals Holding Co. Ltd.	88	0.01	8 Spring Airlines Co. Ltd.	67	0.01
116 Shanghai Pudong Development Bank Co. Ltd.	199	0.02	92 Star Lake Bioscience Co., Inc. Zhaoqing Guangdong	94	0.01
30 Shanghai Putailai New Energy Technology Co. Ltd.	66	0.01	86 STO Express Co. Ltd.	136	0.01
25 Shanghai Shyndec Pharmaceutical Co. Ltd.	38	-	44 Sumec Corp. Ltd.	58	0.01
23 Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	35	-	9 Sungrow Power Supply Co. Ltd.	74	0.01
21 Shanghai Yuyuan Tourist Mart Group Co. Ltd.	17	-	84 Sunny Optical Technology Group Co. Ltd.	643	0.07
54 Shanghai Zhonggu Logistics Co. Ltd.	76	0.01	25 Suofeiya Home Collection Co. Ltd.	50	0.01
10 Shanjin International Gold Co. Ltd.	28	-	12 Suzhou Dongshan Precision Manufacturing Co. Ltd.	47	0.01
10 Shannon Semiconductor Technology Co. Ltd.	37	-	32 Tangshan Jidong Cement Co. Ltd.	20	-
31 Shantui Construction Machinery Co. Ltd.	39	-	65 TangShan Port Group Co. Ltd.	37	-
102 Shanxi Coal International Energy Group Co. Ltd.	138	0.01	52 Tangshan Sanyou Chemical Industries Co. Ltd.	35	-
227 Shanxi Coking Coal Energy Group Co. Ltd.	189	0.02	26 Tasly Pharmaceutical Group Co. Ltd.	60	0.01
135 Shanxi Lu'an Environmental Energy Development Co. Ltd.	202	0.02	70 TBEA Co. Ltd.	113	0.01
28 Shanxi Meijin Energy Co. Ltd.	16	-	261 TCL Technology Group Corp.	155	0.02
21 Shanxi Taigang Stainless Steel Co. Ltd.	11	-	15 TCL Zhonghuan Renewable Energy Technology Co. Ltd.	15	-
5 Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	135	0.01	482 Tencent Holdings Ltd.	30,361	3.10
13 Shede Spirits Co. Ltd.	92	0.01	26 Tencent Music Entertainment Group	443	0.05
19 Shenghe Resources Holding Co. Ltd.	30	-	39 Tian Di Science & Technology Co. Ltd.	32	-
17 Shengyi Technology Co. Ltd.	63	0.01	61 Tianjin Port Co. Ltd.	39	-
5 Shennan Circuits Co. Ltd.	55	0.01	31 Tianma Microelectronics Co. Ltd.	35	-
101 Shenwan Hongyuan Group Co. Ltd.	28	-	14 Tianneng Battery Group Co. Ltd.	52	0.01
			169 Tianshan Aluminum Group Co. Ltd.	181	0.02
			27 TianShan Material Co. Ltd.	17	-
			33 Tianshui Huatian Technology Co. Ltd.	40	-

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.20% (continued)			China - 27.20% (continued)		
10 Tibet Rhodiola Pharmaceutical Holding Co.	52	0.01	50 Yunnan Chihong Zinc&Germanium Co. Ltd.	35	-
206 Tingyi Cayman Islands Holding Corp.	337	0.03	70 Yunnan Copper Co. Ltd.	111	0.01
27 Titan Wind Energy Suzhou Co. Ltd.	25	-	28 Yunnan Energy Investment Co. Ltd.	44	-
28 TongFu Microelectronics Co. Ltd.	89	0.01	49 Yunnan Tin Co. Ltd.	93	0.01
22 Tonghua Dongbao Pharmaceutical Co. Ltd.	23	-	29 Yunnan Yuntianhua Co. Ltd.	87	0.01
21 Tongkun Group Co. Ltd.	31	-	3 Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	82	0.01
301 Tongling Nonferrous Metals Group Co. Ltd.	132	0.01	125 Zhefu Holding Group Co. Ltd.	56	0.01
13 Tongwei Co. Ltd.	28	-	51 Zhejiang Century Huatong Group Co. Ltd.	65	0.01
28 Trina Solar Co. Ltd.	52	0.01	2 Zhejiang Cfmoto Power Co. Ltd.	51	0.01
2 Trip.com Group Ltd.	144	0.02	43 Zhejiang China Commodities City Group Co. Ltd.	105	0.01
16 Trip.com Group Ltd., ADR	1,026	0.11	41 Zhejiang Chint Electrics Co. Ltd.	125	0.01
224 Tsingtao Brewery Co. Ltd.	1,550	0.16	97 Zhejiang Communications Technology Co. Ltd.	55	0.01
4 Unigroup Guoxin Microelectronics Co. Ltd.	35	-	14 Zhejiang Dahua Technology Co. Ltd.	29	-
9 Unisplendour Corp. Ltd.	28	-	2 Zhejiang Dingli Machinery Co. Ltd.	10	-
50 Universal Scientific Industrial Shanghai Co. Ltd.	94	0.01	50 Zhejiang Dun'An Artificial Environment Co. Ltd.	78	0.01
32 Valiant Co. Ltd.	49	0.01	44 Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	59	0.01
310 Vipshop Holdings Ltd.	4,269	0.44	14 Zhejiang Hailiang Co. Ltd.	19	-
37 Wanhua Chemical Group Co. Ltd.	278	0.03	40 Zhejiang Huahai Pharmaceutical Co. Ltd.	95	0.01
1,319 Want Want China Holdings Ltd.	846	0.09	14 Zhejiang Huayou Cobalt Co. Ltd.	64	0.01
68 Wanxiang Qianchao Co. Ltd.	74	0.01	43 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	48	0.01
1,424 Weichai Power Co. Ltd.	2,773	0.28	18 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	68	0.01
14 Weihai Guangwei Composites Co. Ltd.	61	0.01	26 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	55	0.01
82 Wens Foodstuff Group Co. Ltd.	190	0.02	4 Zhejiang Juhua Co. Ltd.	14	-
54 Western Mining Co. Ltd.	118	0.01	38 Zhejiang Medicine Co. Ltd.	79	0.01
6 Western Superconducting Technologies Co. Ltd.	39	-	50 Zhejiang NHU Co. Ltd.	152	0.02
43 Wharf Holdings Ltd.	114	0.01	56 Zhejiang Semir Garment Co. Ltd.	42	-
2 Will Semiconductor Co. Ltd. Shanghai	28	-	4 Zhejiang Shuanghuan Driveline Co. Ltd.	18	-
1 Wingtech Technology Co. Ltd.	4	-	5 Zhejiang Supor Co. Ltd.	37	-
129 Wuchan Zhongda Group Co. Ltd.	93	0.01	20 Zhejiang Weiming Environment Protection Co. Ltd.	55	0.01
7 Wuhan Guide Infrared Co. Ltd.	9	-	28 Zhejiang Weixing Industrial Development Co. Ltd.	45	-
30 Wuliangye Yibin Co. Ltd.	529	0.05	37 Zhejiang Weixing New Building Materials Co. Ltd.	57	0.01
7 WUS Printed Circuit Kunshan Co. Ltd.	38	-	17 Zhejiang Yinlun Machinery Co. Ltd.	59	0.01
107 WuXi AppTec Co. Ltd.	933	0.10	3 Zhongji Innolight Co. Ltd.	40	-
3 Wuxi Autowell Technology Co. Ltd.	15	-	31 Zhongjin Gold Corp. Ltd.	59	0.01
267 Wuxi Biologics Cayman, Inc.	843	0.09	47 Zhuzhou CRRC Times Electric Co. Ltd.	198	0.02
57 Wuxi Rural Commercial Bank Co. Ltd.	49	0.01	5 Zhuzhou Hongda Electronics Corp. Ltd.	22	-
91 XCMG Construction Machinery Co. Ltd.	104	0.01	163 Zhuzhou Kibing Group Co. Ltd.	118	0.01
19 XGD, Inc.	71	0.01	54 Zibo Qixiang Tengda Chemical Co. Ltd.	34	-
54 Xiamen Bank Co. Ltd.	49	0.01	2,156 Zijin Mining Group Co. Ltd.	4,793	0.49
7 Xiamen C & D, Inc.	9	-	126 Zoomlion Heavy Industry Science & Technology Co. Ltd.	95	0.01
3 Xiamen Faratronic Co. Ltd.	46	-	147 ZTE Corp.	410	0.04
42 Xiamen ITG Group Corp. Ltd.	37	-	124 ZTO Express Cayman, Inc.	2,190	0.22
39 Xiamen Tungsten Co. Ltd.	105	0.01	42 ZTO Express Cayman, Inc., ADR	734	0.08
40 Xiamen Xiangyu Co. Ltd.	39	-		266,160	27.20
36 Xi'An Shaangu Power Co. Ltd.	43	-	Colombia - 0.13%		
8 Xianhe Co. Ltd.	21	-	24 Grupo Argos SA	124	0.01
259 Xiaomi Corp.	1,667	0.17	31 Grupo Cibest SA (Colombia listing)	367	0.04
57 Xinfengming Group Co. Ltd.	85	0.01	17 Grupo Cibest SA (US listing)	691	0.07
25 XPeng, Inc.	242	0.03	19 Interconexion Electrica SA ESP	91	0.01
10 Yangzhou Yangjie Electronic Technology Co. Ltd.	66	0.01		1,273	0.13
2,148 Yankuang Energy Group Co. Ltd.	2,548	0.26	Czech Republic - 0.15%		
16 Yantai Jereh Oilfield Services Group Co. Ltd.	76	0.01	21 CEZ AS	1,142	0.12
5 Yealink Network Technology Corp. Ltd.	23	-	3 Komerční Banka AS	148	0.01
37 Yifeng Pharmacy Chain Co. Ltd.	135	0.01	33 Moneta Money Bank AS	216	0.02
63 Yonfer Agricultural Technology Co. Ltd.	116	0.01		1,506	0.15
20 YongXing Special Materials Technology Co. Ltd.	84	0.01	Egypt - 0.04%		
81 YTO Express Group Co. Ltd.	149	0.02	260 Commercial International Bank - Egypt (CIB)	417	0.04
85 Yum China Holdings, Inc. (Hong Kong listing)	3,718	0.38		417	0.04
67 Yum China Holdings, Inc. (US listing)	2,920	0.30	Greece - 0.66%		
118 YUNDA Holding Group Co. Ltd.	114	0.01	63 Alpha Services & Holdings SA	201	0.02
84 Yunnan Aluminium Co. Ltd.	170	0.02			
4 Yunnan Baiyao Group Co. Ltd.	34	-			

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Greece - 0.66% (continued)		
279 Eurobank Ergasias Services & Holdings SA	860	0.09
15 Hellenic Telecommunications Organization SA	288	0.03
32 HELLENIQ ENERGY Holdings SA	278	0.03
13 Jumbo SA	404	0.04
12 Metlen Energy & Metals SA	614	0.06
53 Motor Oil Hellas Corinth Refineries SA	1,417	0.15
76 National Bank of Greece SA	910	0.09
11 OPAP SA	238	0.02
81 Piraeus Financial Holdings SA	536	0.06
7 Public Power Corp. SA	111	0.01
14 Titan SA	617	0.06
	6,474	0.66
Hungary - 0.34%		
147 MOL Hungarian Oil & Gas PLC	1,271	0.13
27 OTP Bank Nyrt	2,048	0.21
	3,319	0.34
India - 9.09%		
110 Axis Bank Ltd., GDR	7,600	0.78
553 Dr. Reddy's Laboratories Ltd., ADR	8,136	0.83
29 GAIL India Ltd.	380	0.04
166 HDFC Bank Ltd.	12,541	1.28
720 ICICI Bank Ltd., ADR	24,637	2.52
620 Infosys Ltd., ADR	11,270	1.15
134 Mahindra & Mahindra Ltd., GDR	4,572	0.47
118 Reliance Industries Ltd., GDR	7,790	0.80
60 State Bank of India, GDR	5,709	0.58
203 Tata Steel Ltd.	3,769	0.38
895 Wipro Ltd.	2,579	0.26
	88,983	9.09
Indonesia - 1.44%		
4,280 Adaro Minerals Indonesia Tbk. PT	270	0.03
15,842 Alamtri Resources Indonesia Tbk. PT	2,140	0.22
658 Aneka Tambang Tbk. PT	125	0.01
952 Astra International Tbk. PT	283	0.03
2,620 Bank Central Asia Tbk. PT	1,511	0.15
11,751 Bank Mandiri Persero Tbk. PT	3,818	0.39
486 Bank Negara Indonesia Persero Tbk. PT	134	0.01
4,516 Bank Rakyat Indonesia Persero Tbk. PT	1,229	0.13
726 Bank Syariah Indonesia Tbk. PT	133	0.01
825 Barito Pacific Tbk. PT	64	0.01
309 Barito Renewables Energy Tbk. PT	123	0.01
557 Charoen Pokphand Indonesia Tbk. PT	166	0.02
1,456 Dayamitra Telekomunikasi PT	54	0.01
11 Dian Swastatika Sentosa Tbk. PT	36	-
204 Indah Kiat Pulp & Paper Tbk. PT	80	0.01
129 Indofood CBP Sukses Makmur Tbk. PT	86	0.01
482 Indofood Sukses Makmur Tbk. PT	232	0.02
124 Indosat Tbk. PT	16	-
820 Kalbe Farma Tbk. PT	76	0.01
1,087 Mayora Indah Tbk. PT	152	0.02
481 Merdeka Battery Materials Tbk. PT	11	-
387 Merdeka Copper Gold Tbk. PT	48	0.01
98 Petrindo Jaya Kreasi Tbk. PT	68	0.01
4,988 Sarana Menara Nusantara Tbk. PT	179	0.02
1,153 Sumber Alfaria Trijaya Tbk. PT	172	0.02
400 Telkom Indonesia Persero Tbk. PT	69	0.01
12 Telkom Indonesia Persero Tbk. PT, ADR	212	0.02
338 Tower Bersama Infrastructure Tbk. PT	46	-
444 Trimegah Bangun Persada Tbk. PT	19	-
349 Unilever Indonesia Tbk. PT	37	-
1,783 United Tractors Tbk. PT	2,454	0.25
	14,043	1.44

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 10.37%		
- Alteogen, Inc.	17	-
1 Amorepacific Corp.	62	0.01
1 Amorepacific Holdings Corp.	22	-
2 BGF retail Co. Ltd.	111	0.01
10 BNK Financial Group, Inc.	82	0.01
1 Celltrion Pharm, Inc.	16	-
4 Celltrion, Inc.	414	0.04
17 Cheil Worldwide, Inc.	224	0.02
8 CJ CheilJedang Corp.	1,381	0.14
14 CJ Corp.	1,354	0.14
7 CJ Logistics Corp.	409	0.04
1 Cosmax, Inc.	70	0.01
13 Coway Co. Ltd.	841	0.09
21 Daewoo Engineering & Construction Co. Ltd.	64	0.01
8 DB HiTek Co. Ltd.	232	0.02
25 DB Insurance Co. Ltd.	1,787	0.18
2 Dongjin Semichem Co. Ltd.	31	-
26 Doosan Bobcat, Inc.	881	0.09
- Doosan Co. Ltd.	60	0.01
37 Doosan Enerbility Co. Ltd.	1,075	0.11
1 Douzone Bizon Co. Ltd.	43	-
- Ecopro BM Co. Ltd.	27	-
- Ecopro Co. Ltd.	5	-
1 E-MART, Inc.	74	0.01
3 F&F Co. Ltd.	184	0.02
44 GS Holdings Corp.	1,389	0.14
6 GS P&L Co. Ltd.	126	0.01
24 GS Retail Co. Ltd.	268	0.03
85 Hana Financial Group, Inc.	4,461	0.46
22 Hankook Tire & Technology Co. Ltd.	621	0.06
- Hanmi Pharm Co. Ltd.	73	0.01
1 Hanmi Semiconductor Co. Ltd.	47	0.01
71 Hanon Systems	156	0.02
1 Hansol Chemical Co. Ltd.	119	0.01
62 Hanwha Life Insurance Co. Ltd.	133	0.01
- Hanwha Ocean Co. Ltd.	6	-
8 Hanwha Solutions Corp.	163	0.02
1 Hanwha Vision Co. Ltd.	47	-
15 HD Hyundai Co. Ltd.	1,241	0.13
1 HD Hyundai Electric Co. Ltd.	273	0.03
34 HD Hyundai Infracore Co. Ltd.	231	0.02
- HD Hyundai Mipo	13	-
1 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	220	0.02
14 HL Mando Co. Ltd.	340	0.03
134 HMM Co. Ltd.	2,062	0.21
- Hotel Shilla Co. Ltd.	7	-
2 HPSP Co. Ltd.	37	-
- Hugel, Inc.	78	0.01
- Hyosung Heavy Industries Corp.	116	0.01
1 Hyundai Autoever Corp.	106	0.01
4 Hyundai Engineering & Construction Co. Ltd.	204	0.02
22 Hyundai Glovis Co. Ltd.	1,783	0.18
55 Hyundai Marine & Fire Insurance Co. Ltd.	968	0.10
2 Hyundai Mobis Co. Ltd.	381	0.04
26 Hyundai Motor Co.	3,419	0.35
7 Hyundai Rotem Co. Ltd.	762	0.08
7 Hyundai Steel Co.	142	0.01
1 Hyundai Wia Corp.	30	-
106 Industrial Bank of Korea	1,211	0.12
3 IsuPetasys Co. Ltd.	84	0.01
34 JB Financial Group Co. Ltd.	462	0.05

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 10.37% (continued)		
2 JYP Entertainment Corp.	86	0.01
1 Kakao Corp.	42	-
3 Kangwon Land, Inc.	30	-
51 KB Financial Group, Inc.	3,800	0.39
- KB Financial Group, Inc., ADR	22	-
- KCC Corp.	71	0.01
2 KEPCO Plant Service & Engineering Co. Ltd.	52	0.01
58 Kia Corp.	3,741	0.38
10 KIWOOM Securities Co. Ltd.	1,223	0.13
3 Korea Electric Power Corp.	62	0.01
5 Korea Electric Power Corp., ADR	51	0.01
1 Korea Gas Corp.	17	-
7 Korea Investment Holdings Co. Ltd.	570	0.06
- Korea Zinc Co. Ltd.	231	0.02
101 Korean Air Lines Co. Ltd.	1,651	0.17
2 Krafton, Inc.	581	0.06
10 KT&G Corp.	870	0.09
7 Kumho Petrochemical Co. Ltd.	620	0.06
15 Kumho Tire Co., Inc.	49	0.01
3 LEENO Industrial, Inc.	81	0.01
5 LG Chem Ltd.	731	0.07
3 LG Corp.	134	0.01
160 LG Display Co. Ltd.	997	0.10
69 LG Electronics, Inc.	3,571	0.37
- LG Energy Solution Ltd.	51	0.01
2 LG H&H Co. Ltd.	429	0.04
11 LG Innotek Co. Ltd.	1,124	0.12
219 LG Uplus Corp.	2,031	0.21
2 Lotte Chemical Corp.	69	0.01
2 Lotte Corp.	38	-
1 Lotte Shopping Co. Ltd.	42	-
6 LS Corp.	666	0.07
1 LS Electric Co. Ltd.	149	0.02
14 Macquarie Korea Infrastructure Fund	122	0.01
31 Meritz Financial Group, Inc.	2,543	0.26
31 Mirae Asset Securities Co. Ltd.	352	0.04
7 Misto Holdings Corp.	188	0.02
2 NAVER Corp.	229	0.02
- NCSoft Corp.	29	-
1 Netmarble Corp.	29	-
42 NH Investment & Securities Co. Ltd.	527	0.05
- NongShim Co. Ltd.	108	0.01
2 OCI Holdings Co. Ltd.	125	0.01
8 Orion Corp.	597	0.06
- Otoki Corp.	49	0.01
179 Pan Ocean Co. Ltd.	481	0.05
1 Pearl Abyss Corp.	15	-
3 Posco DX Co. Ltd.	47	0.01
4 POSCO Holdings, Inc.	646	0.07
22 Posco International Corp.	780	0.08
3 S-1 Corp.	126	0.01
1 Samsung Biologics Co. Ltd.	359	0.04
3 Samsung C&T Corp.	296	0.03
4 Samsung Card Co. Ltd.	118	0.01
67 Samsung E&A Co. Ltd.	1,057	0.11
4 Samsung Electro-Mechanics Co. Ltd.	334	0.03
405 Samsung Electronics Co. Ltd.	16,445	1.68
2 Samsung Electronics Co. Ltd., GDR	2,046	0.21
7 Samsung Fire & Marine Insurance Co. Ltd.	1,941	0.20
10 Samsung Heavy Industries Co. Ltd.	121	0.01
2 Samsung Life Insurance Co. Ltd.	169	0.02
7 Samsung SDI Co. Ltd.	796	0.08

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 10.37% (continued)		
3 Samsung SDS Co. Ltd.	268	0.03
27 Samsung Securities Co. Ltd.	1,192	0.12
- Samyang Foods Co. Ltd.	157	0.02
69 Shinhan Financial Group Co. Ltd.	2,899	0.30
2 Shinsegae, Inc.	219	0.02
2 Silicon2 Co. Ltd.	78	0.01
1 SK Biopharmaceuticals Co. Ltd.	53	0.01
41 SK Hynix, Inc.	6,009	0.61
4 SK Telecom Co. Ltd.	141	0.01
5 SK, Inc.	590	0.06
1 SM Entertainment Co. Ltd.	75	0.01
11 S-Oil Corp.	441	0.05
- Soulbrain Co. Ltd.	24	-
204 Woori Financial Group, Inc.	2,852	0.29
15 Youngone Corp.	659	0.07
- Yuhan Corp.	10	-
	101,469	10.37
Kuwait - 0.69%		
25 Agility Public Warehousing Co. KSC	21	-
134 Burgan Bank SAK	110	0.01
128 Gulf Bank KSCP	140	0.01
466 Kuwait Finance House KSCP	1,139	0.12
75 Kuwait Telecommunications Co.	134	0.01
2,266 Mobile Telecommunications Co. KSCP	3,523	0.36
517 National Bank of Kuwait SAKP	1,609	0.17
97 Warba Bank KSCP	78	0.01
	6,754	0.69
Malaysia - 1.59%		
52 Alliance Bank Malaysia Bhd.	53	0.01
192 AMMB Holdings Bhd.	236	0.02
1,780 Axiata Group Bhd.	857	0.09
23 Batu Kawan Bhd.	101	0.01
65 Bursa Malaysia Bhd.	115	0.01
199 CelcomDigi Bhd.	174	0.02
996 CIMB Group Holdings Bhd.	1,622	0.17
163 Dialog Group Bhd.	58	0.01
23 Fraser & Neave Holdings Bhd.	145	0.01
50 Gamuda Bhd.	54	0.01
488 Genting Bhd.	344	0.03
2,099 Genting Malaysia Bhd.	898	0.09
70 HAP Seng Consolidated Bhd.	46	-
28 Hartalega Holdings Bhd.	13	-
11 Heineken Malaysia Bhd.	72	0.01
23 Hong Leong Bank Bhd.	106	0.01
16 Hong Leong Financial Group Bhd.	62	0.01
133 IHH Healthcare Bhd.	216	0.02
170 IJM Corp. Bhd.	100	0.01
147 Inari Amertron Bhd.	66	0.01
247 IOI Corp. Bhd.	209	0.02
80 IOI Properties Group Bhd.	36	-
122 KPJ Healthcare Bhd.	78	0.01
136 Kuala Lumpur Kepong Bhd.	621	0.06
460 Malayan Banking Bhd.	1,056	0.11
16 Malayan Cement Bhd.	19	-
166 Maxis Bhd.	137	0.01
113 MISC Bhd.	200	0.02
184 Mr. DIY Group M Bhd.	68	0.01
531 My EG Services Bhd.	115	0.01
5 Nestle Malaysia Bhd.	87	0.01
203 Petronas Chemicals Group Bhd.	163	0.02
30 Petronas Dagangan Bhd.	140	0.01
25 Petronas Gas Bhd.	107	0.01

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Malaysia - 1.59% (continued)		
30 PPB Group Bhd.	80	0.01
218 Press Metal Aluminium Holdings Bhd.	258	0.03
2,176 Public Bank Bhd.	2,204	0.23
99 QL Resources Bhd.	105	0.01
573 RHB Bank Bhd.	866	0.09
147 Scientex Bhd.	117	0.01
445 SD Guthrie Bhd.	468	0.05
2,026 Sime Darby Bhd.	809	0.08
30 Sunway Bhd.	34	-
46 Telekom Malaysia Bhd.	70	0.01
79 Tenaga Nasional Bhd.	259	0.03
144 TIME dotCom Bhd.	178	0.02
146 Top Glove Corp. Bhd.	28	-
26 United Plantations Bhd.	140	0.01
70 Westports Holdings Bhd.	74	0.01
1,063 Yinson Holdings Bhd.	499	0.05
2,069 YTL Corp. Bhd.	883	0.09
84 YTL Power International Bhd.	63	0.01
	15,509	1.59
Mexico - 1.93%		
462 Alfa SAB de CV	360	0.04
1,264 America Movil SAB de CV	1,066	0.11
62 America Movil SAB de CV, ADR	1,040	0.11
42 Arca Continental SAB de CV	462	0.05
127 Cemex SAB de CV, ADR	870	0.09
3 Coca-Cola Femsa SAB de CV	25	-
7 Coca-Cola Femsa SAB de CV, ADR	664	0.07
462 Controladora Alpek SAB de CV	75	0.01
1,203 Controladora AXTEL SAB de CV	45	-
18 El Puerto de Liverpool SAB de CV	86	0.01
66 Fomento Economico Mexicano SAB de CV	703	0.07
- Fomento Economico Mexicano SAB de CV, ADR	50	0.01
43 Gruma SAB de CV	813	0.08
18 Grupo Aeroportuario del Centro Norte SAB de CV	221	0.02
5 Grupo Aeroportuario del Pacifico SAB de CV	111	0.01
2 Grupo Aeroportuario del Pacifico SAB de CV, ADR	467	0.05
1 Grupo Aeroportuario del Sureste SAB de CV, ADR	291	0.03
285 Grupo Bimbo SAB de CV	798	0.08
19 Grupo Carso SAB de CV	120	0.01
86 Grupo Comercial Chedraui SA de CV	627	0.06
387 Grupo Financiero Banorte SAB de CV	3,436	0.35
99 Grupo Financiero Inbursa SAB de CV	250	0.03
582 Grupo Mexico SAB de CV	3,214	0.33
41 Industrias Penoles SAB de CV	859	0.09
170 Kimberly-Clark de Mexico SAB de CV	303	0.03
4 Promotora y Operadora de Infraestructura SAB de CV	49	0.01
1 Vista Energy SAB de CV	30	-
22 Vista Energy SAB de CV, ADR	1,104	0.11
223 Wal-Mart de Mexico SAB de CV	728	0.07
	18,867	1.93
Peru - 0.13%		
2 Cementos Pacasmayo SAA	14	-
6 Credicorp Ltd.	1,239	0.13
	1,253	0.13
Philippines - 0.77%		
67 Aboitiz Equity Ventures, Inc.	42	-
26 Aboitiz Power Corp.	16	-
9 Ayala Corp.	89	0.01
297 Ayala Land, Inc.	122	0.01
556 Bank of the Philippine Islands	1,387	0.14
653 BDO Unibank, Inc.	1,884	0.19

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Philippines - 0.77% (continued)		
84 China Banking Corp.	114	0.01
2,493 DMCI Holdings, Inc.	463	0.05
135 Emperador, Inc.	34	-
13 Globe Telecom, Inc.	418	0.04
60 International Container Terminal Services, Inc.	439	0.05
18 Jollibee Foods Corp.	71	0.01
12 Manila Electric Co.	116	0.01
1,078 Metropolitan Bank & Trust Co.	1,422	0.15
12 PLDT, Inc.	280	0.03
285 San Miguel Corp.	408	0.04
80 Semirara Mining & Power Corp.	47	0.01
2 SM Investments Corp.	26	-
380 SM Prime Holdings, Inc.	154	0.02
29 Universal Robina Corp.	44	-
	7,576	0.77
Poland - 0.91%		
72 Alior Bank SA	1,999	0.20
5 Allegro.eu SA	49	-
6 Asseco Poland SA	286	0.03
8 Bank Handlowy w Warszawie SA	246	0.03
25 Bank Millennium SA	97	0.01
25 Bank Polska Kasa Opieki SA	1,234	0.13
- BNPP Bank Polska SA	12	-
- Budimex SA	25	-
1 CCC SA	58	0.01
34 Cyfrowy Polsat SA	154	0.02
2 Dino Polska SA	347	0.04
4 ING Bank Slaski SA	297	0.03
7 KGHM Polska Miedz SA	219	0.02
- LPP SA	382	0.04
1 mBank SA	315	0.03
30 Orange Polska SA	78	0.01
36 ORLEN SA	704	0.07
133 PGE Polska Grupa Energetyczna SA	331	0.03
40 Powszechna Kasa Oszczednosci Bank Polski SA	795	0.08
66 Powszechny Zaklad Ubezpieczen SA	1,072	0.11
2 Santander Bank Polska SA	227	0.02
	8,927	0.91
Russia - 0.00%		
25 Magnitogorsk Iron & Steel Works PJSC	-	-
- PhosAgro PJSC	-	-
5 PhosAgro PJSC, GDR	-	-
2 Polyus PJSC	-	-
123 Sberbank of Russia PJSC	-	-
8 Severstal PAO	-	-
563 VTB Bank PJSC	-	-
4 X5 Retail Group NV (UK listing)	-	-
1 X5 Retail Group NV (US listing)	-	-
	-	-
Saudi Arabia - 3.97%		
2 ACWA Power Co.	128	0.01
208 Ades Holding Co.	771	0.08
140 Al Rajhi Bank	3,397	0.35
1 Al Rajhi Co. for Co-operative Insurance	31	-
192 Alinma Bank	1,321	0.14
166 Almarai Co. JSC	2,267	0.23
70 Arab National Bank	406	0.04
3 Arabian Internet & Communications Services Co.	181	0.02
3 Astra Industrial Group Co.	110	0.01
146 Bank AlBilad	1,003	0.10
70 Bank Al-Jazira	239	0.02
36 Banque Saudi Fransi	167	0.02

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 3.97% (continued)		
6 Bupa Arabia for Cooperative Insurance Co.	287	0.03
2 Co. for Cooperative Insurance	70	0.01
2 Dallah Healthcare Co.	49	0.01
12 Dar Al Arkan Real Estate Development Co.	65	0.01
7 Dr. Sulaiman Al Habib Medical Services Group Co.	501	0.05
1 Elm Co.	178	0.02
429 Etihad Etisalat Co.	6,814	0.70
60 Jarir Marketing Co.	207	0.02
12 Mouwasat Medical Services Co.	228	0.02
3 Nahdi Medical Co.	111	0.01
170 Riyadh Bank	1,317	0.13
3 Riyadh Cables Group Co.	92	0.01
73 SABIC Agri-Nutrients Co.	1,866	0.19
210 Sahara International Petrochemical Co.	1,058	0.11
113 Saudi Arabian Mining Co.	1,530	0.16
352 Saudi Arabian Oil Co.	2,343	0.24
15 Saudi Aramco Base Oil Co.	393	0.04
36 Saudi Awwal Bank	323	0.03
93 Saudi Basic Industries Corp.	1,379	0.14
40 Saudi Electricity Co.	150	0.02
44 Saudi Industrial Investment Group	194	0.02
62 Saudi Investment Bank	244	0.02
223 Saudi National Bank	2,064	0.21
2 Saudi Research & Media Group	70	0.01
- Saudi Tadawul Group Holding Co.	21	-
583 Saudi Telecom Co.	6,510	0.67
70 Savola Group	497	0.05
30 Yanbu National Petrochemical Co.	240	0.02
	38,822	3.97
South Africa - 2.92%		
128 Absa Group Ltd.	1,237	0.13
31 AngloGold Ashanti PLC (US listing)	1,371	0.14
13 Aspen Pharmacare Holdings Ltd.	87	0.01
29 Bid Corp. Ltd.	763	0.08
87 Bidvest Group Ltd.	1,184	0.12
4 Capitec Bank Holdings Ltd.	725	0.07
17 Clicks Group Ltd.	358	0.04
10 Discovery Ltd.	127	0.01
16 Exxaro Resources Ltd.	132	0.01
329 FirstRand Ltd.	1,363	0.14
117 Gold Fields Ltd., ADR	2,683	0.27
129 Harmony Gold Mining Co. Ltd.	1,871	0.19
243 Impala Platinum Holdings Ltd.	1,748	0.18
19 Investec Ltd.	133	0.01
12 Kumba Iron Ore Ltd.	194	0.02
22 Mr. Price Group Ltd.	293	0.03
501 MTN Group Ltd.	3,490	0.36
2 Naspers Ltd.	612	0.06
88 Nedbank Group Ltd.	1,258	0.13
14 NEPI Rockcastle NV	109	0.01
1,336 Old Mutual Ltd.	867	0.09
56 OUTsurance Group Ltd.	237	0.02
502 Pepkor Holdings Ltd.	816	0.08
179 Sanlam Ltd.	883	0.09
74 Sasol Ltd.	333	0.03
18 Sasol Ltd., ADR	80	0.01
40 Shoprite Holdings Ltd.	650	0.07
881 Sibanye Stillwater Ltd.	1,341	0.14
212 Standard Bank Group Ltd.	2,750	0.28
5 Valterra Platinum Ltd.	194	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
South Africa - 2.92% (continued)		
61 Vodacom Group Ltd.	466	0.05
73 Woolworths Holdings Ltd.	237	0.03
	28,592	2.92
Taiwan - 19.66%		
24 Accton Technology Corp.	586	0.06
652 Acer, Inc.	746	0.08
25 Advantech Co. Ltd.	277	0.03
42 Airtac International Group	1,277	0.13
20 Alchip Technologies Ltd.	1,828	0.19
638 ASE Technology Holding Co. Ltd.	2,903	0.30
364 Asia Cement Corp.	506	0.05
24 Asia Vital Components Co. Ltd.	482	0.05
3 ASPEED Technology, Inc.	415	0.04
65 Asustek Computer, Inc.	1,336	0.14
974 AUO Corp.	414	0.04
3 AURAS Technology Co. Ltd.	56	0.01
41 Bizlink Holding, Inc.	861	0.09
6 Bora Pharmaceuticals Co. Ltd.	153	0.02
92 Catcher Technology Co. Ltd.	639	0.06
650 Cathay Financial Holding Co. Ltd.	1,286	0.13
27 Century Iron & Steel Industrial Co. Ltd.	160	0.02
492 Chailease Holding Co. Ltd.	1,976	0.20
284 Chang Hwa Commercial Bank Ltd.	172	0.02
568 Cheng Shin Rubber Industry Co. Ltd.	957	0.10
133 Chicony Electronics Co. Ltd.	744	0.08
15 Chicony Power Technology Co. Ltd.	63	0.01
6,670 China Airlines Ltd.	4,881	0.50
16 China Motor Corp.	36	-
1,840 China Steel Corp.	1,207	0.12
80 Chroma ATE, Inc.	882	0.09
288 Chung-Hsin Electric & Machinery Manufacturing Corp.	1,438	0.15
54 Chunghwa Telecom Co. Ltd.	233	0.02
8 Chunghwa Telecom Co. Ltd., ADR	357	0.04
626 Compal Electronics, Inc.	593	0.06
539 Compeq Manufacturing Co. Ltd.	1,080	0.11
1,554 CTBC Financial Holding Co. Ltd.	2,098	0.21
213 Delta Electronics, Inc.	2,621	0.27
48 E Ink Holdings, Inc.	335	0.03
979 E.Sun Financial Holding Co. Ltd.	969	0.10
37 Eclat Textile Co. Ltd.	530	0.05
77 Elite Material Co. Ltd.	1,891	0.19
8 eMemory Technology, Inc.	636	0.06
5,360 Eva Airways Corp.	7,242	0.74
718 Evergreen Marine Corp. Taiwan Ltd.	5,799	0.59
126 Far Eastern International Bank	54	0.01
348 Far Eastern New Century Corp.	379	0.04
578 Far EasTone Telecommunications Co. Ltd.	1,660	0.17
41 Faraday Technology Corp.	237	0.02
105 Feng TAY Enterprise Co. Ltd.	425	0.04
803 First Financial Holding Co. Ltd.	721	0.07
209 Formosa Chemicals & Fibre Corp.	166	0.02
70 Formosa Petrochemical Corp.	88	0.01
173 Formosa Plastics Corp.	199	0.02
19 Fortune Electric Co. Ltd.	287	0.03
73 Foxconn Technology Co. Ltd.	145	0.01
1,181 Fubon Financial Holding Co. Ltd.	3,114	0.32
98 Getac Holdings Corp.	393	0.04
45 Giant Manufacturing Co. Ltd.	178	0.02
127 Gigabyte Technology Co. Ltd.	1,143	0.12
10 Global Unichip Corp.	378	0.04
107 Globalwafers Co. Ltd.	1,109	0.11

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.66% (continued)			Taiwan - 19.66% (continued)		
230 Gold Circuit Electronics Ltd.	1,957	0.20	122 Synnex Technology International Corp.	288	0.03
106 Goldsun Building Materials Co. Ltd.	147	0.01	258 TA Chen Stainless Pipe	303	0.03
24 Great Wall Enterprise Co. Ltd.	51	-	169 Taichung Commercial Bank Co. Ltd.	115	0.01
267 Highwealth Construction Corp.	354	0.04	719 Taishin Financial Holding Co. Ltd.	409	0.04
24 Hiwin Technologies Corp.	179	0.02	350 Taiwan Business Bank	171	0.02
550 Hon Hai Precision Industry Co. Ltd.	2,800	0.29	365 Taiwan Cooperative Financial Holding Co. Ltd.	291	0.03
44 Hotai Finance Co. Ltd.	103	0.01	31 Taiwan Fertilizer Co. Ltd.	54	0.01
39 Hotai Motor Co. Ltd.	827	0.08	37 Taiwan Glass Industry Corp.	19	-
508 Hua Nan Financial Holdings Co. Ltd.	444	0.05	125 Taiwan High Speed Rail Corp.	114	0.01
1,134 Innolux Corp.	455	0.05	924 Taiwan Mobile Co. Ltd.	3,504	0.36
34 International Games System Co. Ltd.	947	0.10	10 Taiwan Secom Co. Ltd.	39	-
319 Inventec Corp.	442	0.04	1,321 Taiwan Semiconductor Manufacturing Co. Ltd.	42,132	4.31
1 Jentech Precision Industrial Co. Ltd.	44	-	35 Taiwan Semiconductor Manufacturing Co. Ltd., ADR	6,747	0.69
68 Jinan Acetate Chemical Co. Ltd.	1,917	0.20	115 Tatung Co. Ltd.	159	0.02
7 Johnson Health Tech Co. Ltd.	34	-	1,033 TCC Group Holdings Co. Ltd.	1,008	0.10
16 JSL Construction & Development Co. Ltd.	40	-	152 Teco Electric & Machinery Co. Ltd.	265	0.03
1,495 KGI Financial Holding Co. Ltd.	854	0.09	65 Tong Yang Industry Co. Ltd.	280	0.03
6 King Slide Works Co. Ltd.	402	0.04	107 Tripod Technology Corp.	755	0.08
537 King Yuan Electronics Co. Ltd.	1,701	0.17	751 Unimicron Technology Corp.	2,600	0.27
213 King's Town Bank Co. Ltd.	355	0.04	24 Union Bank of Taiwan	14	-
12 L&K Engineering Co. Ltd.	99	0.01	868 Uni-President Enterprises Corp.	2,295	0.23
11 Largan Precision Co. Ltd.	836	0.09	101 United Integrated Services Co. Ltd.	1,855	0.19
49 Lien Hwa Industrial Holdings Corp.	73	0.01	2,400 United Microelectronics Corp.	3,695	0.38
134 Lite-On Technology Corp.	446	0.05	596 Vanguard International Semiconductor Corp.	1,645	0.17
17 Lotes Co. Ltd.	740	0.08	16 Via Technologies, Inc.	35	-
43 Lotus Pharmaceutical Co. Ltd.	333	0.03	9 VisEra Technologies Co. Ltd.	63	0.01
78 Macronix International Co. Ltd.	55	0.01	9 Voltronic Power Technology Corp.	421	0.04
40 Makalot Industrial Co. Ltd.	361	0.04	342 Walsin Lihwa Corp.	245	0.02
141 MediaTek, Inc.	5,789	0.59	13 Walsin Technology Corp.	35	-
634 Mega Financial Holding Co. Ltd.	836	0.09	623 Wan Hai Lines Ltd.	2,227	0.23
22 Merida Industry Co. Ltd.	86	0.01	14 Win Semiconductors Corp.	40	-
60 Micro-Star International Co. Ltd.	282	0.03	475 Winbond Electronics Corp.	276	0.03
10 momo.com, Inc.	105	0.01	1,045 Wistron Corp.	3,982	0.41
483 Nan Ya Plastics Corp.	458	0.05	18 Wiwynn Corp.	1,416	0.14
69 Nan Ya Printed Circuit Board Corp.	236	0.02	69 WNC Corp.	280	0.03
256 Nanya Technology Corp.	381	0.04	240 WPG Holdings Ltd.	558	0.06
38 Nien Made Enterprise Co. Ltd.	544	0.06	21 WT Microelectronics Co. Ltd.	85	0.01
295 Novatek Microelectronics Corp.	5,024	0.51	80 Yageo Corp.	1,279	0.13
7 Parade Technologies Ltd.	133	0.01	1,279 Yang Ming Marine Transport Corp.	3,365	0.34
187 Pegatron Corp.	517	0.05	53 YFY, Inc.	49	-
22 Phison Electronics Corp.	367	0.04	565 Yuanfa Financial Holding Co. Ltd.	585	0.06
213 Pou Chen Corp.	220	0.02	424 Yulon Finance Corp.	1,554	0.16
1,288 Powerchip Semiconductor Manufacturing Corp.	656	0.07	168 Yulon Motor Co. Ltd.	203	0.02
634 Powertech Technology, Inc.	2,437	0.25	164 Zhen Ding Technology Holding Ltd.	557	0.06
190 President Chain Store Corp.	1,618	0.16		192,364	19.66
206 Qisda Corp.	183	0.02	Thailand - 1.47%		
315 Quanta Computer, Inc.	2,787	0.28	76 Advanced Info Service PCL	671	0.07
92 Radiant Opto-Electronics Corp.	449	0.05	46 AEON Thana Sinsap Thailand PCL	145	0.02
50 Realtek Semiconductor Corp.	892	0.09	144 Airports of Thailand PCL	146	0.02
87 Ruentex Development Co. Ltd.	86	0.01	519 Asset World Corp. PCL	31	-
45 Ruentex Industries Ltd.	75	0.01	32 B Grimm Power PCL	9	-
24 Sakura Development Co. Ltd.	49	-	1,084 Bangchak Corp. PCL	1,198	0.12
80 Sanyang Motor Co. Ltd.	187	0.02	70 Bangkok Airways PCL	30	-
359 Shanghai Commercial & Savings Bank Ltd.	556	0.06	27 Bangkok Bank PCL (voting rights)	115	0.01
20 Shihlin Electric & Engineering Corp.	118	0.01	13 Bangkok Bank PCL, NVDR	56	0.01
982 Shin Kong Financial Holding Co. Ltd.	392	0.04	232 Bangkok Chain Hospital PCL	97	0.01
13 Silergy Corp.	149	0.01	929 Bangkok Dusit Medical Services PCL	608	0.06
43 Simplo Technology Co. Ltd.	539	0.05	1,022 Bangkok Expressway & Metro PCL	167	0.02
47 Sinbon Electronics Co. Ltd.	360	0.04	4,833 Banpu PCL	683	0.07
250 Sino-American Silicon Products, Inc.	933	0.09	195 Berli Jucker PCL	118	0.01
672 SinoPac Financial Holdings Co. Ltd.	511	0.05	24 Betagro PCL	16	-
70 Starlux Airlines Co. Ltd.	60	0.01	25 BTS Group Holdings PCL	3	-

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 1.47% (continued)			Turkey - 0.83% (continued)		
46 Bumrungrad Hospital PCL	195	0.02	119 Dogan Sirketler Grubu Holding AS	44	-
18 Carabao Group PCL	32	-	99 Dogus Otomotiv Servis ve Ticaret AS	437	0.05
68 Central Pattana PCL	94	0.01	80 Enka Insaat ve Sanayi AS	123	0.01
43 Central Plaza Hotel PCL	28	-	319 Eregli Demir ve Celik Fabrikalari TAS	191	0.02
571 Central Retail Corp. PCL	325	0.03	16 Ford Otomotiv Sanayi AS	33	-
1,458 Charoen Pokphand Foods PCL	1,089	0.11	92 Is Yatirim Menkul Degerler AS	77	0.01
49 Com7 PCL	29	-	92 KOC Holding AS	333	0.03
234 CP ALL PCL	336	0.04	2 Migros Ticaret AS	27	-
64 CP Axtra PCL	37	-	5 MLP Saglik Hizmetleri AS	38	-
138 Delta Electronics Thailand PCL	437	0.05	89 Oyak Cimento Fabrikalari AS	48	0.01
16 Electricity Generating PCL	51	0.01	54 Pegasus Hava Tasimaciligi AS	332	0.03
417 Energy Absolute PCL	37	-	60 Petkim Petrokimya Holding AS	25	-
19 Global Power Synergy PCL	18	-	7 Tofas Turk Otomobil Fabrikasi AS	30	-
99 Gulf Development PCL	136	0.01	12 Turk Altin Isletmeleri AS	7	-
292 Home Product Center PCL	68	0.01	147 Turk Hava Yollari AO	1,029	0.11
60 Indorama Ventures PCL	37	-	116 Turk Telekomunikasyon AS	163	0.02
33 I-TAIL Corp. PCL	12	-	2 Turk Traktor ve Ziraat Makineleri AS	32	-
9 Jasmine Technology Solution PCL	11	-	442 Turkcell Iletisim Hizmetleri AS	1,070	0.11
30 Kasikornbank PCL	140	0.02	112 Turkiye Garanti Bankasi AS	302	0.03
5 Kasikornbank PCL, NVDR	24	-	1,367 Turkiye Is Bankasi AS	375	0.04
14 Kiatnakin Phatra Bank PCL	19	-	255 Turkiye Petrol Rafinerileri AS	806	0.08
224 Krung Thai Bank PCL	152	0.02	87 Turkiye Sigorta AS	37	-
179 Krungthai Card PCL	209	0.02	520 Turkiye Sinai Kalkinma Bankasi AS	145	0.02
711 Land & Houses PCL	87	0.01	57 Turkiye Sise ve Cam Fabrikalari AS	48	0.01
37 MBK PCL	20	-	607 Turkiye Vakiflar Bankasi TAO	349	0.04
565 Minor International PCL	431	0.04	49 Ulker Biskuvi Sanayi AS	133	0.01
167 Muangthai Capital PCL	213	0.02	1,154 Yapi ve Kredi Bankasi AS	750	0.08
191 Osotspa PCL	93	0.01		8,149	0.83
80 Plan B Media PCL	13	-	United Arab Emirates - 1.78%		
439 PTT Exploration & Production PCL	1,313	0.14	113 Abu Dhabi Commercial Bank PJSC	372	0.04
164 PTT Global Chemical PCL	104	0.01	333 Abu Dhabi Islamic Bank PJSC	1,740	0.18
321 PTT Oil & Retail Business PCL	115	0.01	251 Abu Dhabi National Oil Co. for Distribution PJSC	248	0.02
2,240 PTT PCL	2,047	0.21	48 Abu Dhabi Ports Co. PJSC	52	-
37 Ratch Group PCL	29	-	236 ADNOC Drilling Co. PJSC	338	0.03
90 SCB X PCL	327	0.03	54 Aldar Properties PJSC	123	0.01
178 SCG Packaging PCL	90	0.01	22 Alpha Dhabi Holding PJSC	70	0.01
49 Siam Cement PCL	249	0.03	55 Dubai Electricity & Water Authority PJSC	41	-
241 Siam Global House PCL	40	0.01	919 Dubai Islamic Bank PJSC	2,064	0.21
261 Srisawad Corp. PCL	146	0.02	193 Emaar Development PJSC	702	0.07
200 Supalai PCL	88	0.01	1,084 Emaar Properties PJSC	3,881	0.40
117 Thai Oil PCL	106	0.01	183 Emirates Integrated Telecommunications Co. PJSC	445	0.05
674 Thai Union Group PCL	205	0.02	716 Emirates NBD Bank PJSC	4,362	0.45
35 Thanachart Capital PCL	51	0.01	178 Emirates Telecommunications Group Co. PJSC	834	0.08
390 TIDLOR Holdings PCL	201	0.02	81 Fertigllobe PLC	55	0.01
103 Tisco Financial Group PCL	305	0.03	315 First Abu Dhabi Bank PJSC	1,381	0.14
862 TMBThanachart Bank PCL	50	0.01	494 Modon Holding PSC	444	0.05
845 True Corp. PCL	322	0.03	90 Multiply Group PJSC	57	0.01
780 WHA Corp. PCL	76	0.01	107 Salik Co. PJSC	167	0.02
	14,330	1.47		17,376	1.78
Turkey - 0.83%			Total Common Stock - 89.33% (30 November 2024: 88.73%)		
370 Akbank TAS	481	0.05		874,122	89.33
31 Aksa Enerji Uretim AS	26	-	Preferred Stock		
10 Alarko Holding AS	22	-	Brazil - 1.03%		
24 Anadolu Anonim Turk Sigorta Sirketi	55	0.01	280 Banco Bradesco SA (non-voting rights)	793	0.08
48 Anadolu Efes Biracilik Ve Malt Sanayii AS	172	0.02	7 Centrais Eletricas Brasileiras SA (non-voting rights)	61	0.01
16 Anadolu Hayat Emeklilik AS	31	-	71 Cia Energetica de Minas Gerais (non-voting rights)	135	0.01
11 Arcelik AS	30	-	61 Cia Paranaense de Energia (non-voting rights)	135	0.01
16 Aselsan Elektronik Sanayi Ve Ticaret AS	52	0.01	- Energisa SA	-	-
16 BIM Birlesik Magazalar AS	189	0.02	30 Gerdau SA (non-voting rights)	81	0.01
1 Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	7	-	206 Itau Unibanco Holding SA	1,348	0.14
80 Coca-Cola Icecek AS	100	0.01	- Klabin SA	-	-

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Preferred Stock (continued)		
Brazil - 1.03% (continued)		
1,373 Petroleo Brasileiro SA - Petrobras	7,417	0.76
172 Raizen SA	58	0.01
	10,028	1.03
Colombia - 0.01%		
15 Grupo de Inversiones Suramericana SA	132	0.01
	132	0.01
Total Preferred Stock - 1.04% (30 November 2024: 1.20%)	10,160	1.04
Real Estate Investment Trust		
Malaysia - 0.01%		
86 IGB Real Estate Investment Trust	47	0.01
9 KLCCP Stapled Group	19	-
	66	0.01
Mexico - 0.02%		
180 Fibra Uno Administracion SA de CV	251	0.02
	251	0.02

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.50% (30 November 2024: 0.35%)	4,867	0.50
Other Liabilities in Excess of Other Assets - (0.06)% (30 November 2024: (0.15)%)	(551)	(0.06)
Total Net Assets	978,577	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	89.56
Investment Funds	9.07
Current Assets	1.37
Total Assets	100.00

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
Turkey - 0.01%		
157 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	56	0.01
	56	0.01
Total Real Estate Investment Trust - 0.04% (30 November 2024: 0.03%)	373	0.04
Warrants		
Malaysia - 0.00%		
414 YTL Corp. Bhd.	31	-
17 YTL Power International Bhd.	3	-
	34	-
Total Warrants - 0.00% (30 November 2024: 0.00%)	34	-
Total Investments - 99.56% (30 November 2024: 99.80%)	974,261	99.56

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock		
Brazil - 3.02%		
10 Ambev SA, ADR	24	0.07
1 Ambipar Participacoes e Empreendimentos SA	27	0.07
3 Atacadao SA	5	0.01
11 B3 SA - Brasil Bolsa Balcao	27	0.07
5 Banco Bradesco SA (voting rights)	12	0.03
4 Banco do Brasil SA	17	0.05
5 BB Seguridade Participacoes SA	35	0.10
3 BRF SA	10	0.03
2 Caixa Seguridade Participacoes SA	5	0.01
4 Centrais Eletricas Brasileiras SA (voting rights)	27	0.07
3 Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR	58	0.16
4 Cia Energetica de Minas Gerais (voting rights)	14	0.04
3 Cia Paranaense de Energia (voting rights)	7	0.02
1 CPFL Energia SA	6	0.02
1 Embraer SA (US listing)	27	0.08
3 Eneva SA	6	0.02
1 Engie Brasil Energia SA	4	0.01
8 Equatorial Energia SA	49	0.14
11 Gerdau SA, ADR	29	0.08
15 Hapvida Participacoes e Investimentos SA	8	0.02
6 JBS SA	39	0.11
1 Localiza Rent a Car SA	11	0.03
4 Lojas Renner SA	13	0.04
5 Motiva Infraestrutura de Mobilidade SA	11	0.03
2 Neoennergia SA	7	0.02
22 Petroleo Brasileiro SA (voting rights)	124	0.34
10 Petroleo Brasileiro SA, ADR	113	0.31
1 Porto Seguro SA	9	0.03
6 PRIO SA	42	0.12
9 Raia Drogasil SA	24	0.07
1 Rede D'Or Sao Luiz SA	8	0.02
4 Rumo SA	12	0.03
4 Suzano SA	37	0.10
2 Telefonica Brasil SA	12	0.03
3 TIM SA (Brazil listing)	12	0.03
4 TOTVS SA	30	0.08
2 Ultrapar Participacoes SA	7	0.02
7 Vale SA	68	0.19
10 Vale SA, ADR	89	0.25
4 WEG SA	27	0.07
	1,092	3.02
Chile - 0.57%		
1 Banco de Chile, ADR	19	0.05
- Banco de Credito e Inversiones SA	6	0.02
1 Banco Santander Chile, ADR	11	0.03
8 Cencosud SA	28	0.08
3 Cencosud Shopping SA	6	0.02
3 Cia Cervecerias Unidas SA	16	0.04
39 Colbun SA	6	0.02
- Embotelladora Andina SA, ADR	6	0.02
10 Empresas CMPC SA	16	0.04
4 Empresas Copec SA	25	0.07
54 Enel Americas SA	5	0.01
367 Enel Chile SA	27	0.08
3 Falabella SA	16	0.04
3 Plaza SA	7	0.02
- Sociedad Quimica y Minera de Chile SA, ADR	11	0.03
	205	0.57
China - 26.69%		
5 360 Security Technology, Inc.	7	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 26.69% (continued)		
3 37 Interactive Entertainment Network Technology Group Co. Ltd.	6	0.02
54 Agricultural Bank of China Ltd.	35	0.10
4 Aier Eye Hospital Group Co. Ltd.	6	0.02
12 Air China Ltd.	9	0.03
3 Akeso, Inc.	32	0.09
44 Alibaba Group Holding Ltd.	631	1.74
1 Alibaba Group Holding Ltd., ADR	89	0.25
52 Alibaba Health Information Technology Ltd.	30	0.08
20 Aluminum Corp. of China Ltd.	12	0.03
- Amlogic Shanghai Co. Ltd.	4	0.01
1 Angel Yeast Co. Ltd.	7	0.02
13 Anhui Conch Cement Co. Ltd.	34	0.09
- Anhui Gujing Distillery Co. Ltd.	4	0.01
2 Anhui Jianghuai Automobile Group Corp. Ltd.	10	0.03
1 Anhui Kouzi Distillery Co. Ltd.	6	0.02
1 Anhui Yingjia Distillery Co. Ltd.	4	0.01
1 Anjoy Foods Group Co. Ltd.	6	0.02
1 Anker Innovations Technology Co. Ltd.	10	0.03
7 ANTA Sports Products Ltd.	80	0.22
1 Asymchem Laboratories Tianjin Co. Ltd.	8	0.02
1 Avary Holding Shenzhen Co. Ltd.	4	0.01
4 BAIC BluePark New Energy Technology Co. Ltd.	4	0.01
10 Baidu, Inc.	102	0.28
- Baidu, Inc., ADR	4	0.01
7 Bank of Beijing Co. Ltd.	6	0.02
5 Bank of Changsha Co. Ltd.	6	0.02
2 Bank of Chengdu Co. Ltd.	7	0.02
151 Bank of China Ltd.	87	0.24
21 Bank of Communications Co. Ltd.	18	0.05
3 Bank of Hangzhou Co. Ltd.	6	0.02
5 Bank of Jiangsu Co. Ltd.	7	0.02
4 Bank of Nanjing Co. Ltd.	6	0.02
2 Bank of Ningbo Co. Ltd.	6	0.02
5 Bank of Shanghai Co. Ltd.	7	0.02
6 Baoshan Iron & Steel Co. Ltd.	5	0.01
- BeiGene Ltd., ADR	25	0.07
8 Beijing Tiantan Biological Products Corp. Ltd.	21	0.06
1 Beijing Tong Ren Tang Co. Ltd.	5	0.01
2 Beijing United Information Technology Co. Ltd.	6	0.02
4 Beijing Yanjing Brewery Co. Ltd.	7	0.02
34 Beijing-Shanghai High Speed Railway Co. Ltd.	27	0.07
1 Bilibili, Inc.	23	0.06
1 Bloomage Biotechnology Corp. Ltd.	4	0.01
10 BOE Technology Group Co. Ltd.	5	0.01
3 BYD Co. Ltd.	174	0.48
7 BYD Electronic International Co. Ltd.	28	0.08
6 Caitong Securities Co. Ltd.	6	0.02
92 CGN Power Co. Ltd.	30	0.08
1 Changchun High-Tech Industry Group Co. Ltd.	7	0.02
7 Changjiang Securities Co. Ltd.	7	0.02
- Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	6	0.02
2 Chifeng Jilong Gold Mining Co. Ltd.	7	0.02
18 China CITIC Bank Corp. Ltd.	16	0.04
26 China Coal Energy Co. Ltd.	29	0.08
205 China Construction Bank Corp.	183	0.51
5 China CSSC Holdings Ltd.	23	0.06
20 China Eastern Airlines Corp. Ltd.	8	0.02
48 China Energy Engineering Corp. Ltd., Class H	6	0.02
17 China Everbright Bank Co. Ltd.	8	0.02
10 China Galaxy Securities Co. Ltd.	10	0.03

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 26.69% (continued)			China - 26.69% (continued)		
5 China Great Wall Securities Co. Ltd.	6	0.02	5 Founder Securities Co. Ltd.	5	0.01
4 China Greatwall Technology Group Co. Ltd.	9	0.03	12 Foxconn Industrial Internet Co. Ltd.	31	0.09
28 China Hongqiao Group Ltd.	50	0.14	3 Fujian Funeng Co. Ltd.	4	0.01
5 China International Capital Corp. Ltd.	9	0.03	5 Fuyao Glass Industry Group Co. Ltd.	34	0.09
4 China Jushi Co. Ltd.	6	0.02	1 Gan & Lee Pharmaceuticals Co. Ltd.	7	0.02
16 China Life Insurance Co. Ltd.	32	0.09	3 Ganfeng Lithium Group Co. Ltd.	7	0.02
12 China Longyuan Power Group Corp. Ltd.	10	0.03	14 Gansu Energy Chemical Co. Ltd.	5	0.01
18 China Mengniu Dairy Co. Ltd.	40	0.11	6 GD Power Development Co. Ltd.	4	0.01
17 China Merchants Bank Co. Ltd.	108	0.30	34 Geely Automobile Holdings Ltd.	76	0.21
5 China Merchants Energy Shipping Co. Ltd.	4	0.01	6 GEM Co. Ltd.	5	0.01
7 China Merchants Securities Co. Ltd.	10	0.03	6 GF Securities Co. Ltd.	8	0.02
4 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	5	0.01	1 Ginlong Technologies Co. Ltd.	4	0.01
14 China Minsheng Banking Corp. Ltd.	7	0.02	2 GoerTek, Inc.	5	0.01
1 China National Medicines Corp. Ltd.	5	0.01	2 Gotion High-tech Co. Ltd.	7	0.02
19 China National Nuclear Power Co. Ltd.	25	0.07	21 Great Wall Motor Co. Ltd.	32	0.09
1 China National Software & Service Co. Ltd.	7	0.02	1 Gree Electric Appliances, Inc. of Zhuhai	6	0.02
2 China Northern Rare Earth Group High-Tech Co. Ltd.	7	0.02	6 Guanghui Energy Co. Ltd.	5	0.01
23 China Overseas Land & Investment Ltd.	39	0.11	14 Guangzhou Automobile Group Co. Ltd.	5	0.01
14 China Pacific Insurance Group Co. Ltd.	42	0.12	2 Guangzhou Tinci Materials Technology Co. Ltd.	6	0.02
126 China Petroleum & Chemical Corp.	68	0.19	4 Guosen Securities Co. Ltd.	7	0.02
11 China Railway Group Ltd.	5	0.01	12 Guotai Haitong Securities Co. Ltd.	17	0.05
12 China Railway Signal & Communication Corp. Ltd.	5	0.01	12 H World Group Ltd.	42	0.12
13 China Resources Beer Holdings Co. Ltd.	43	0.12	7 Haidilao International Holding Ltd.	13	0.04
15 China Resources Land Ltd.	50	0.14	20 Haier Smart Home Co. Ltd., Class H	58	0.16
1 China Resources Microelectronics Ltd.	6	0.02	3 Hangzhou First Applied Material Co. Ltd.	4	0.01
8 China Resources Mixc Lifestyle Services Ltd.	37	0.10	2 Hangzhou GreatStar Industrial Co. Ltd.	5	0.01
18 China Resources Power Holdings Co. Ltd.	47	0.13	2 Han's Laser Technology Industry Group Co. Ltd.	5	0.01
14 China Shenhua Energy Co. Ltd.	59	0.16	4 Hansoh Pharmaceutical Group Co. Ltd.	13	0.04
14 China Southern Airlines Co. Ltd.	7	0.02	1 Haohua Chemical Science & Technology Co. Ltd.	4	0.01
36 China State Construction Engineering Corp. Ltd.	28	0.08	2 Henan Shuanghui Investment & Development Co. Ltd.	5	0.01
16 China State Construction International Holdings Ltd.	23	0.06	11 Hengli Petrochemical Co. Ltd.	22	0.06
1 China Tourism Group Duty Free Corp. Ltd., Class H	5	0.01	3 Hengtong Optic-electric Co. Ltd.	6	0.02
35 China Tower Corp. Ltd.	51	0.14	- Hithink RoyalFlush Information Network Co. Ltd.	14	0.04
9 China Vanke Co. Ltd.	6	0.02	1 Hoshine Silicon Industry Co. Ltd.	5	0.01
9 China Yangtze Power Co. Ltd.	37	0.10	8 Hua Hong Semiconductor Ltd.	32	0.09
79 China Zheshang Bank Co. Ltd.	29	0.08	10 Huadian Power International Corp. Ltd.	6	0.02
1 Chongqing Brewery Co. Ltd.	5	0.01	1 Huadong Medicine Co. Ltd.	8	0.02
2 Chongqing Changan Automobile Co. Ltd.	4	0.01	5 Huafon Chemical Co. Ltd.	5	0.01
4 Chongqing Fuling Electric Power Industrial Co. Ltd.	5	0.01	1 Huagong Tech Co. Ltd.	8	0.02
10 Chongqing Rural Commercial Bank Co. Ltd.	8	0.02	2 Hualan Biological Engineering, Inc.	5	0.01
1 Chongqing Zhifei Biological Products Co. Ltd.	4	0.01	18 Huaneng Power International, Inc.	11	0.03
24 Chow Tai Fook Jewellery Group Ltd.	34	0.09	5 Huatai Securities Co. Ltd.	8	0.02
15 CITIC Ltd.	19	0.05	6 Huaxia Bank Co. Ltd.	6	0.02
3 CITIC Securities Co. Ltd.	9	0.03	2 Huayu Automotive Systems Co. Ltd.	6	0.02
39 CMOC Group Ltd.	31	0.09	1 Hubei Jumpcan Pharmaceutical Co. Ltd.	5	0.01
1 CNGR Advanced Material Co. Ltd.	6	0.02	- Huizhou Desay Sv Automotive Co. Ltd.	6	0.02
10 CNOOC Energy Technology & Services Ltd.	6	0.02	2 Humanwell Healthcare Group Co. Ltd.	6	0.02
2 Contemporary Amperex Technology Co. Ltd.	62	0.17	2 Hundsun Technologies, Inc.	8	0.02
22 COSCO SHIPPING Holdings Co. Ltd.	39	0.11	1 Iflytek Co. Ltd.	6	0.02
8 CRRC Corp. Ltd.	5	0.01	- Imeik Technology Development Co. Ltd.	7	0.02
7 CSC Financial Co. Ltd.	9	0.03	148 Industrial & Commercial Bank of China Ltd.	107	0.30
2 CSPC Innovation Pharmaceutical Co. Ltd.	11	0.03	11 Industrial Bank Co. Ltd.	34	0.09
14 CSPC Pharmaceutical Group Ltd.	14	0.04	7 Industrial Securities Co. Ltd.	6	0.02
5 Daqin Railway Co. Ltd.	5	0.01	26 Inner Mongolia BaoTou Steel Union Co. Ltd.	6	0.02
4 East Money Information Co. Ltd.	10	0.03	2 Inner Mongolia Dian Tou Energy Corp. Ltd.	5	0.01
6 ENN Energy Holdings Ltd.	50	0.14	2 Inner Mongolia Yili Industrial Group Co. Ltd.	6	0.02
2 ENN Natural Gas Co. Ltd.	5	0.01	2 Innovent Biologics, Inc.	20	0.06
1 Eve Energy Co. Ltd.	6	0.02	5 IRICO Display Devices Co. Ltd.	5	0.01
6 Focus Media Information Technology Co. Ltd.	7	0.02	4 JA Solar Technology Co. Ltd.	5	0.01
1 Foshan Haitian Flavouring & Food Co. Ltd.	7	0.02	2 Jason Furniture Hangzhou Co. Ltd.	5	0.01
			1 JCET Group Co. Ltd.	5	0.01

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 26.69% (continued)			China - 26.69% (continued)		
1 JCHX Mining Management Co. Ltd.	5	0.01	7 Power Construction Corp. of China Ltd.	5	0.01
4 JD Health International, Inc.	19	0.05	2 Qingdao Port International Co. Ltd.	2	0.01
17 JD Logistics, Inc.	26	0.07	2 Range Intelligent Computing Technology Group Co. Ltd.	10	0.03
12 JD.com, Inc.	201	0.56	15 Rongsheng Petrochemical Co. Ltd.	18	0.05
5 Jiangsu Eastern Shenghong Co. Ltd.	6	0.02	3 Sailun Group Co. Ltd.	5	0.01
6 Jiangsu Expressway Co. Ltd.	8	0.02	3 Sanan Optoelectronics Co. Ltd.	6	0.02
1 Jiangsu Hengli Hydraulic Co. Ltd.	8	0.02	2 Sany Heavy Industry Co. Ltd.	6	0.02
1 Jiangsu Hengrui Pharmaceuticals Co. Ltd.	7	0.02	2 Satellite Chemical Co. Ltd.	5	0.01
1 Jiangsu King's Luck Brewery JSC Ltd.	5	0.01	6 SDIC Capital Co. Ltd.	6	0.02
4 Jiangsu Phoenix Publishing & Media Corp. Ltd.	6	0.02	2 SDIC Power Holdings Co. Ltd.	5	0.01
1 Jiangsu Yanghe Distillery Co. Ltd.	5	0.01	1 Seres Group Co. Ltd.	9	0.03
1 Jiangsu Yoke Technology Co. Ltd.	5	0.01	1 SF Holding Co. Ltd.	7	0.02
1 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	5	0.01	1 SG Micro Corp.	6	0.02
6 Jiangxi Copper Co. Ltd.	11	0.03	12 Shaanxi Coal Industry Co. Ltd.	34	0.09
14 Jinduicheng Molybdenum Co. Ltd.	21	0.06	5 Shan Xi Hua Yang Group New Energy Co. Ltd.	4	0.01
8 Jointown Pharmaceutical Group Co. Ltd.	5	0.01	3 Shandong Gold Mining Co. Ltd.	9	0.03
3 Juneyao Airlines Co. Ltd.	6	0.02	2 Shandong Hualu Hengsheng Chemical Co. Ltd.	4	0.01
14 Kuaishou Technology	93	0.26	2 Shandong Linglong Tyre Co. Ltd.	4	0.01
2 Kuang-Chi Technologies Co. Ltd.	14	0.04	10 Shandong Nanshan Aluminum Co. Ltd.	5	0.01
18 Kunlun Energy Co. Ltd.	18	0.05	12 Shandong Sun Paper Industry JSC Ltd.	23	0.06
1 Kunlun Tech Co. Ltd.	6	0.02	1 Shanghai Baosight Software Co. Ltd.	4	0.01
- Kweichow Moutai Co. Ltd.	84	0.23	- Shanghai BOCHU Electronic Technology Corp. Ltd.	7	0.02
2 LB Group Co. Ltd.	5	0.01	28 Shanghai Electric Group Co. Ltd.	10	0.03
50 Lenovo Group Ltd.	57	0.16	3 Shanghai Fosun Pharmaceutical Group Co. Ltd.	6	0.02
2 Lens Technology Co. Ltd.	6	0.02	1 Shanghai International Airport Co. Ltd.	5	0.01
5 Li Auto, Inc., ADR	78	0.22	2 Shanghai Jinjiang International Hotels Co. Ltd.	5	0.01
9 Longfor Group Holdings Ltd.	11	0.03	4 Shanghai Lingang Holdings Corp. Ltd.	5	0.01
10 LONGi Green Energy Technology Co. Ltd.	21	0.06	1 Shanghai M&G Stationery, Inc.	5	0.01
1 Luxshare Precision Industry Co. Ltd.	4	0.01	3 Shanghai Pharmaceuticals Holding Co. Ltd.	5	0.01
- Luzhou Laojiao Co. Ltd.	5	0.01	4 Shanghai Pudong Development Bank Co. Ltd.	8	0.02
2 Mango Excellent Media Co. Ltd.	6	0.02	6 Shanghai Rural Commercial Bank Co. Ltd.	7	0.02
1 Maxscend Microelectronics Co. Ltd.	5	0.01	2 Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	7	0.02
14 Meituan	244	0.67	2 Shanjin International Gold Co. Ltd.	6	0.02
24 Metallurgical Corp. of China Ltd.	5	0.01	3 Shanxi Coal International Energy Group Co. Ltd.	4	0.01
1 Midea Group Co. Ltd.	7	0.02	4 Shanxi Coking Coal Energy Group Co. Ltd.	4	0.01
1 Montage Technology Co. Ltd.	7	0.02	2 Shanxi Lu'an Environmental Energy Development Co. Ltd.	4	0.01
6 Muyuan Foods Co. Ltd.	31	0.09	1 Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	25	0.07
5 Nanjing Securities Co. Ltd.	5	0.01	2 Shengyi Technology Co. Ltd.	6	0.02
7 NARI Technology Co. Ltd.	22	0.06	29 Shenwan Hongyuan Group Co. Ltd.	8	0.02
2 National Silicon Industry Group Co. Ltd.	6	0.02	6 Shenzhen Energy Group Co. Ltd.	6	0.02
- NAURA Technology Group Co. Ltd.	12	0.03	1 Shenzhen Goodix Technology Co. Ltd.	6	0.02
2 NetEase, Inc.	39	0.11	1 Shenzhen Inovance Technology Co. Ltd.	7	0.02
1 NetEase, Inc., ADR	164	0.45	- Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	6	0.02
10 New China Life Insurance Co. Ltd.	40	0.11	1 Shenzhen New Industries Biomedical Engineering Co. Ltd.	5	0.01
4 New Hope Liuhe Co. Ltd.	5	0.01	1 Shenzhen Salubris Pharmaceuticals Co. Ltd.	8	0.02
1 Ningbo Orient Wires & Cables Co. Ltd.	5	0.01	2 Shenzhen Transsion Holdings Co. Ltd.	15	0.04
1 Ningbo Sanxing Medical Electric Co. Ltd.	4	0.01	4 Shenzhou International Group Holdings Ltd.	29	0.08
1 Ningbo Tuopu Group Co. Ltd.	7	0.02	2 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	5	0.01
2 Ningxia Baofeng Energy Group Co. Ltd.	5	0.01	2 Sichuan Chuantou Energy Co. Ltd.	4	0.01
10 Nongfu Spring Co. Ltd.	48	0.13	1 Sichuan Kelun Pharmaceutical Co. Ltd.	6	0.02
4 OFILM Group Co. Ltd.	7	0.02	6 Sichuan Road & Bridge Group Co. Ltd.	7	0.02
1 Oppein Home Group, Inc.	8	0.02	1 Sieyuan Electric Co. Ltd.	6	0.02
1 Orient Overseas International Ltd.	9	0.03	85 Sino Biopharmaceutical Ltd.	48	0.13
3 PDD Holdings, Inc.	304	0.84	5 Sinolink Securities Co. Ltd.	6	0.02
65 People's Insurance Co. Group of China Ltd.	42	0.12	4 Sinoma International Engineering Co.	5	0.01
132 PetroChina Co. Ltd.	110	0.30	1 Smoore International Holdings Ltd.	12	0.03
26 PICC Property & Casualty Co. Ltd.	49	0.14	6 SooChow Securities Co. Ltd.	7	0.02
4 Ping An Bank Co. Ltd.	6	0.02	1 Spring Airlines Co. Ltd.	6	0.02
31 Ping An Insurance Group Co. of China Ltd.	181	0.50			
4 Poly Developments & Holdings Group Co. Ltd.	5	0.01			
3 Pop Mart International Group Ltd.	89	0.25			
20 Postal Savings Bank of China Co. Ltd.	13	0.04			

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 26.69% (continued)		
1 Sungrow Power Supply Co. Ltd.	6	0.02
4 Sunny Optical Technology Group Co. Ltd.	28	0.08
1 Sunresin New Materials Co. Ltd.	6	0.02
1 SUPCON Technology Co. Ltd.	6	0.02
2 Suzhou Dongshan Precision Manufacturing Co. Ltd.	6	0.02
- Suzhou Maxwell Technologies Co. Ltd.	4	0.01
- Suzhou TFC Optical Communication Co. Ltd.	5	0.01
7 TangShan Port Group Co. Ltd.	4	0.01
3 TBEA Co. Ltd.	5	0.01
33 TCL Technology Group Corp.	20	0.06
4 TCL Zhonghuan Renewable Energy Technology Co. Ltd.	5	0.01
21 Tencent Holdings Ltd.	1,343	3.71
4 Tencent Music Entertainment Group	64	0.18
6 Tian Di Science & Technology Co. Ltd.	5	0.01
5 Tianshan Aluminum Group Co. Ltd.	6	0.02
20 Tingyi Cayman Islands Holding Corp.	33	0.09
2 TongFu Microelectronics Co. Ltd.	6	0.02
3 Tongkun Group Co. Ltd.	4	0.01
2 Tongwei Co. Ltd.	5	0.01
2 Trina Solar Co. Ltd.	4	0.01
1 Trip.com Group Ltd.	84	0.23
- Trip.com Group Ltd., ADR	20	0.06
6 Tsingtao Brewery Co. Ltd.	42	0.12
1 Unigroup Guoxin Microelectronics Co. Ltd.	6	0.02
2 Unisplendour Corp. Ltd.	5	0.01
3 Universal Scientific Industrial Shanghai Co. Ltd.	5	0.01
3 Venustech Group, Inc.	5	0.01
1 Victory Giant Technology Huizhou Co. Ltd.	11	0.03
3 Vipshop Holdings Ltd.	38	0.11
3 Wanda Film Holding Co. Ltd.	5	0.01
3 Wanhua Chemical Group Co. Ltd.	22	0.06
27 Want Want China Holdings Ltd.	17	0.05
21 Weichai Power Co. Ltd.	41	0.11
10 Wens Foodstuff Group Co. Ltd.	23	0.06
1 Western Superconducting Technologies Co. Ltd.	7	0.02
4 Wharf Holdings Ltd.	11	0.03
- Will Semiconductor Co. Ltd. Shanghai	7	0.02
1 Wingtech Technology Co. Ltd.	6	0.02
2 Wuliangye Yibin Co. Ltd.	30	0.08
1 WuXi AppTec Co. Ltd.	12	0.03
21 Wuxi Biologics Cayman, Inc.	66	0.18
2 Wuxi Lead Intelligent Equipment Co. Ltd.	6	0.02
6 XCMG Construction Machinery Co. Ltd.	6	0.02
1 Xiamen Amoytop Biotech Co. Ltd.	7	0.02
30 Xiaomi Corp.	193	0.53
6 XPeng, Inc.	55	0.15
34 Yankuang Energy Group Co. Ltd.	40	0.11
1 Yantai Jereh Oilfield Services Group Co. Ltd.	6	0.02
2 Yifeng Pharmacy Chain Co. Ltd.	6	0.02
3 Yonfer Agricultural Technology Co. Ltd.	6	0.02
1 YongXing Special Materials Technology Co. Ltd.	5	0.01
4 Yonyou Network Technology Co. Ltd.	7	0.02
5 Youngor Fashion Co. Ltd.	6	0.02
3 YTO Express Group Co. Ltd.	5	0.01
1 Yum China Holdings, Inc. (Hong Kong listing)	57	0.16
1 Yum China Holdings, Inc. (US listing)	28	0.08
1 Yunnan Baiyao Group Co. Ltd.	5	0.01
1 Yunnan Energy New Material Co. Ltd.	5	0.01
7 Yunnan Yuntianhua Co. Ltd.	21	0.06
- Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	6	0.02
10 Zhaojin Mining Industry Co. Ltd.	27	0.08

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 26.69% (continued)		
11 Zhejiang Century Huatong Group Co. Ltd.	14	0.04
12 Zhejiang China Commodities City Group Co. Ltd.	30	0.08
2 Zhejiang Chint Electrics Co. Ltd.	6	0.02
2 Zhejiang Dahua Technology Co. Ltd.	5	0.01
2 Zhejiang Huayou Cobalt Co. Ltd.	8	0.02
1 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	5	0.01
2 Zhejiang Juhua Co. Ltd.	7	0.02
4 Zhejiang Leapmotor Technology Co. Ltd.	27	0.07
2 Zhejiang NHU Co. Ltd.	5	0.01
2 Zhejiang Sanhua Intelligent Controls Co. Ltd.	8	0.02
1 Zhejiang Supor Co. Ltd.	6	0.02
3 Zhejiang Wanfeng Auto Wheel Co. Ltd.	7	0.02
2 Zhejiang Weiming Environment Protection Co. Ltd.	5	0.01
3 Zheshang Securities Co. Ltd.	5	0.01
- Zhongji Innolight Co. Ltd.	4	0.01
13 Zhongjin Gold Corp. Ltd.	24	0.07
6 Zhongtai Securities Co. Ltd.	5	0.01
1 Zhuzhou CRRC Times Electric Co. Ltd.	6	0.02
36 Zijin Mining Group Co. Ltd.	80	0.22
9 Zoomlion Heavy Industry Science & Technology Co. Ltd.	6	0.02
2 ZTE Corp.	6	0.02
3 ZTO Express Cayman, Inc.	47	0.13
	9,657	26.69
Colombia - 0.19%		
3 Grupo Argos SA	12	0.03
2 Grupo Cibest SA (Colombia listing)	25	0.07
- Grupo Cibest SA (US listing)	15	0.04
17 Grupo Energia Bogota SA ESP	12	0.03
1 Interconexion Electrica SA ESP	5	0.02
	69	0.19
Czech Republic - 0.08%		
1 CEZ AS	21	0.06
- Komerční Banka AS	7	0.02
	28	0.08
Egypt - 0.03%		
6 Commercial International Bank - Egypt (CIB)	10	0.03
	10	0.03
Greece - 0.77%		
7 Alpha Services & Holdings SA	23	0.06
1 Athens International Airport SA	14	0.04
6 Eurobank Ergasias Services & Holdings SA	19	0.05
- Hellenic Telecommunications Organization SA	6	0.02
1 Jumbo SA	32	0.09
1 Metlen Energy & Metals SA	49	0.13
1 Motor Oil Hellas Corinth Refineries SA	11	0.03
3 National Bank of Greece SA	37	0.10
1 OPAP SA	13	0.04
5 Piraeus Financial Holdings SA	32	0.09
2 Public Power Corp. SA	24	0.07
- Titan SA	19	0.05
	279	0.77
Hungary - 0.29%		
2 MOL Hungarian Oil & Gas PLC	17	0.05
1 OTP Bank Nyrt	77	0.21
- Richter Gedeon Nyrt	12	0.03
	106	0.29
India - 18.90%		
- 360 ONE WAM Ltd.	5	0.01
- 3M India Ltd.	4	0.01
- ABB India Ltd.	26	0.07

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.90% (continued)			India - 18.90% (continued)		
- ACC Ltd.	7	0.02	1 Dalmia Bharat Ltd.	13	0.04
3 Adani Energy Solutions Ltd.	32	0.09	- Deepak Nitrite Ltd.	6	0.02
- Adani Enterprises Ltd.	14	0.04	- Divi's Laboratories Ltd.	24	0.07
1 Adani Green Energy Ltd.	7	0.02	- Dixon Technologies India Ltd.	30	0.08
3 Adani Ports & Special Economic Zone Ltd.	45	0.12	3 DLF Ltd.	29	0.08
3 Adani Power Ltd.	19	0.05	2 Dr. Reddy's Laboratories Ltd.	22	0.06
1 Adani Total Gas Ltd.	6	0.02	2 Dr. Reddy's Laboratories Ltd., ADR	33	0.09
10 Aditya Birla Capital Ltd.	25	0.07	1 Eicher Motors Ltd.	49	0.14
1 Aditya Birla Fashion & Retail Ltd.	1	-	1 Emami Ltd.	5	0.01
1 Aditya Birla Lifestyle Brands Ltd.	2	0.01	- Endurance Technologies Ltd.	5	0.01
- AIA Engineering Ltd.	6	0.02	- Escorts Kubota Ltd.	4	0.01
- Ajanta Pharma Ltd.	4	0.01	15 Eternal Ltd.	42	0.12
1 Alkem Laboratories Ltd.	31	0.09	2 Exide Industries Ltd.	8	0.02
2 Ambuja Cements Ltd.	13	0.04	16 Federal Bank Ltd.	38	0.11
- Apar Industries Ltd.	10	0.03	2 Fortis Healthcare Ltd.	14	0.04
- APL Apollo Tubes Ltd.	9	0.02	2 FSN E-Commerce Ventures Ltd.	5	0.01
- Apollo Hospitals Enterprise Ltd.	21	0.06	15 GAIL India Ltd.	34	0.09
2 Apollo Tyres Ltd.	12	0.03	1 GE Vernova T&D India Ltd.	32	0.09
6 Ashok Leyland Ltd.	16	0.04	- Gland Pharma Ltd.	4	0.01
1 Asian Paints Ltd.	26	0.07	- GlaxoSmithKline Pharmaceuticals Ltd.	7	0.02
- Astral Ltd.	7	0.02	1 Glenmark Pharmaceuticals Ltd.	9	0.03
3 AU Small Finance Bank Ltd.	26	0.07	- Global Health Ltd.	5	0.01
3 Aurobindo Pharma Ltd.	35	0.10	21 GMR Airports Ltd.	20	0.06
- Avenue Supermarts Ltd.	18	0.05	- Godfrey Phillips India Ltd.	28	0.08
1 AWL Agri Business Ltd.	4	0.01	2 Godrej Consumer Products Ltd.	23	0.06
6 Axis Bank Ltd.	79	0.22	- Godrej Properties Ltd.	10	0.03
1 Axis Bank Ltd., GDR	37	0.10	1 Grasim Industries Ltd.	26	0.07
- Bajaj Auto Ltd.	17	0.05	- Gujarat Fluorochemicals Ltd.	5	0.01
1 Bajaj Finance Ltd.	120	0.33	1 Gujarat Gas Ltd.	3	0.01
2 Bajaj Finserv Ltd.	43	0.12	1 Havells India Ltd.	13	0.04
- Bajaj Holdings & Investment Ltd.	16	0.04	4 HCL Technologies Ltd.	79	0.22
- Balkrishna Industries Ltd.	8	0.02	- HDFC Asset Management Co. Ltd.	21	0.06
11 Bank of Baroda	32	0.09	16 HDFC Bank Ltd.	357	0.99
4 Bank of India	5	0.01	1 HDFC Life Insurance Co. Ltd.	9	0.02
6 Bank of Maharashtra	4	0.01	1 Hero MotoCorp Ltd.	37	0.10
3 Berger Paints India Ltd.	21	0.06	8 Hindalco Industries Ltd.	62	0.17
16 Bharat Electronics Ltd.	72	0.20	9 Hindustan Petroleum Corp. Ltd.	41	0.11
2 Bharat Forge Ltd.	35	0.10	2 Hindustan Unilever Ltd.	48	0.13
4 Bharat Heavy Electricals Ltd.	11	0.03	- Hitachi Energy India Ltd.	8	0.02
5 Bharat Petroleum Corp. Ltd.	19	0.05	12 ICICI Bank Ltd., ADR	399	1.10
10 Bharti Airtel Ltd.	223	0.62	1 ICICI Lombard General Insurance Co. Ltd.	14	0.04
2 Biocon Ltd.	7	0.02	1 ICICI Prudential Life Insurance Co. Ltd.	5	0.01
- Blue Star Ltd.	7	0.02	6 IDFC First Bank Ltd.	5	0.01
- Bosch Ltd.	6	0.02	1 Indian Bank	5	0.01
- Britannia Industries Ltd.	25	0.07	2 Indian Hotels Co. Ltd.	20	0.06
1 BSE Ltd.	41	0.11	15 Indian Oil Corp. Ltd.	26	0.07
8 Canara Bank	10	0.03	1 Indian Railway Catering & Tourism Corp. Ltd.	8	0.02
1 Central Depository Services India Ltd.	10	0.03	11 Indian Railway Finance Corp. Ltd.	17	0.05
2 CG Power & Industrial Solutions Ltd.	15	0.04	2 Indraprastha Gas Ltd.	5	0.01
1 Chalamandalam Financial Holdings Ltd.	21	0.06	8 Indus Towers Ltd.	37	0.10
2 Chalamandalam Investment & Finance Co. Ltd.	46	0.13	1 IndusInd Bank Ltd.	9	0.03
3 Cipla Ltd.	48	0.13	1 Info Edge India Ltd.	23	0.06
5 Coal India Ltd.	22	0.06	8 Infosys Ltd.	144	0.40
- Cochin Shipyard Ltd.	4	0.01	7 Infosys Ltd., ADR	132	0.36
- Coforge Ltd.	19	0.05	1 InterGlobe Aviation Ltd.	63	0.17
2 Cohance Lifesciences Ltd.	20	0.06	2 Ipca Laboratories Ltd.	27	0.07
1 Colgate-Palmolive India Ltd.	15	0.04	6 IRB Infrastructure Developers Ltd.	4	0.01
2 Container Corp. of India Ltd.	21	0.06	1 ITC Hotels Ltd.	3	0.01
1 Coromandel International Ltd.	13	0.04	15 ITC Ltd.	74	0.20
- CRISIL Ltd.	21	0.06	3 Jindal Stainless Ltd.	21	0.06
- Cummins India Ltd.	15	0.04	3 Jindal Steel & Power Ltd.	36	0.10
2 Dabur India Ltd.	9	0.03	12 Jio Financial Services Ltd.	41	0.11

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.90% (continued)			India - 18.90% (continued)		
- JK Cement Ltd.	12	0.03	2 SBI Life Insurance Co. Ltd.	41	0.11
1 JSW Energy Ltd.	5	0.01	1 Schaeffler India Ltd.	32	0.09
2 JSW Steel Ltd.	26	0.07	- Shree Cement Ltd.	11	0.03
2 Jubilant Foodworks Ltd.	13	0.04	6 Shriram Finance Ltd.	42	0.12
1 Kalyan Jewellers India Ltd.	7	0.02	- Siemens Energy India Ltd.	7	0.02
- Kaynes Technology India Ltd.	24	0.07	- Siemens Ltd.	9	0.03
- KEI Industries Ltd.	8	0.02	3 SJVN Ltd.	3	0.01
3 Kotak Mahindra Bank Ltd.	75	0.21	1 Sona Blw Precision Forgings Ltd.	9	0.02
2 KPIT Technologies Ltd.	33	0.09	1 SRF Ltd.	18	0.05
2 KPR Mill Ltd.	25	0.07	1 State Bank of India, GDR	75	0.21
1 Laurus Labs Ltd.	8	0.02	6 Steel Authority of India Ltd.	9	0.03
1 LIC Housing Finance Ltd.	8	0.02	2 Sun Pharmaceutical Industries Ltd.	43	0.12
- Linde India Ltd.	5	0.01	1 Sun TV Network Ltd.	4	0.01
1 Lloyds Metals & Energy Ltd.	9	0.02	- Sundaram Finance Ltd.	15	0.04
1 Lupin Ltd.	19	0.05	- Supreme Industries Ltd.	17	0.05
1 Macrotech Developers Ltd.	19	0.05	67 Suzlon Energy Ltd.	56	0.15
1 Mahindra & Mahindra Financial Services Ltd.	4	0.01	1 Syngene International Ltd.	5	0.01
5 Mahindra & Mahindra Ltd.	159	0.44	- Tata Communications Ltd.	8	0.02
- Mankind Pharma Ltd.	13	0.04	3 Tata Consultancy Services Ltd.	118	0.33
5 Marico Ltd.	38	0.11	1 Tata Consumer Products Ltd.	19	0.05
- Maruti Suzuki India Ltd.	48	0.13	- Tata Elxsi Ltd.	5	0.01
1 Max Financial Services Ltd.	11	0.03	10 Tata Motors Ltd.	87	0.24
3 Max Healthcare Institute Ltd.	34	0.09	8 Tata Power Co. Ltd.	35	0.10
- Mazagon Dock Shipbuilders Ltd.	7	0.02	32 Tata Steel Ltd.	61	0.17
1 Motilal Oswal Financial Services Ltd.	9	0.03	2 Tech Mahindra Ltd.	44	0.12
- Mphasis Ltd.	12	0.03	- Thermax Ltd.	7	0.02
- MRF Ltd.	15	0.04	2 Titan Co. Ltd.	61	0.17
1 Muthoot Finance Ltd.	14	0.04	1 Torrent Pharmaceuticals Ltd.	29	0.08
5 National Aluminium Co. Ltd.	10	0.03	1 Torrent Power Ltd.	11	0.03
3 NBCC India Ltd.	5	0.01	1 Trent Ltd.	50	0.14
1 Nestle India Ltd.	23	0.06	- Tube Investments of India Ltd.	9	0.02
11 NHPC Ltd.	12	0.03	1 TVS Motor Co. Ltd.	38	0.11
1 Nippon Life India Asset Management Ltd.	6	0.02	- UltraTech Cement Ltd.	38	0.11
2 NLC India Ltd.	4	0.01	7 Union Bank of India Ltd.	11	0.03
43 NMDC Ltd.	35	0.10	- United Breweries Ltd.	6	0.02
10 NTPC Ltd.	40	0.11	1 United Spirits Ltd.	14	0.04
1 Oberoi Realty Ltd.	10	0.03	2 UNO Minda Ltd.	20	0.06
14 Oil & Natural Gas Corp. Ltd.	40	0.11	- UPL Ltd.	1	-
6 Oil India Ltd.	29	0.08	4 UPL Ltd. (Domestic)	32	0.09
1 One 97 Communications Ltd.	13	0.04	5 Varun Beverages Ltd.	30	0.08
- Oracle Financial Services Software Ltd.	30	0.08	10 Vedanta Ltd.	52	0.14
- Page Industries Ltd.	32	0.09	68 Vodafone Idea Ltd.	5	0.01
- Patanjali Foods Ltd.	5	0.01	1 Voltas Ltd.	22	0.06
1 PB Fintech Ltd.	26	0.07	7 Wipro Ltd.	19	0.05
1 Persistent Systems Ltd.	41	0.11	1 Zydrus Lifesciences Ltd.	9	0.03
4 Petronet LNG Ltd.	13	0.04		6,839	18.90
1 Phoenix Mills Ltd.	18	0.05	Indonesia - 1.56%		
1 PI Industries Ltd.	36	0.10	60 Adaro Minerals Indonesia Tbk. PT	4	0.01
1 Pidilite Industries Ltd.	35	0.10	60 Alamtri Resources Indonesia Tbk. PT	8	0.02
4 Piramal Pharma Ltd.	9	0.02	25 Amman Mineral Internasional PT	11	0.03
- Polycab India Ltd.	31	0.09	116 Astra International Tbk. PT	34	0.09
12 Power Finance Corp. Ltd.	57	0.16	158 Bank Central Asia Tbk. PT	91	0.25
16 Power Grid Corp. of India Ltd.	55	0.15	195 Bank Mandiri Persero Tbk. PT	63	0.17
2 Prestige Estates Projects Ltd.	33	0.09	105 Bank Negara Indonesia Persero Tbk. PT	29	0.08
- Procter & Gamble Hygiene & Health Care Ltd.	6	0.02	219 Bank Rakyat Indonesia Persero Tbk. PT	60	0.17
1 Punjab National Bank	9	0.03	32 Bank Syariah Indonesia Tbk. PT	6	0.02
1 Radico Khaitan Ltd.	22	0.06	73 Barito Pacific Tbk. PT	6	0.02
2 Rail Vikas Nigam Ltd.	8	0.02	51 Barito Renewables Energy Tbk. PT	20	0.06
8 REC Ltd.	36	0.10	879 Bumi Resources Minerals Tbk. PT	21	0.06
4 Reliance Industries Ltd., GDR	256	0.71	3,304 Bumi Resources Tbk. PT	24	0.07
17 Samvardhana Motherson International Ltd.	31	0.09	12 Chandra Asri Pacific Tbk. PT	7	0.02
3 SBI Cards & Payment Services Ltd.	32	0.09	15 Charoen Pokphand Indonesia Tbk. PT	5	0.01

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Indonesia - 1.56% (continued)		
117 Dayamitra Telekomunikasi PT	4	0.01
9 Dian Swastatika Sentosa Tbk. PT	28	0.08
6 Indofood CBP Sukses Makmur Tbk. PT	4	0.01
13 Indofood Sukses Makmur Tbk. PT	6	0.02
31 Indosat Tbk. PT	4	0.01
52 Kalbe Farma Tbk. PT	5	0.01
32 Mayora Indah Tbk. PT	5	0.01
380 Merdeka Battery Materials Tbk. PT	8	0.02
34 Merdeka Copper Gold Tbk. PT	4	0.01
28 Mitra Keluarga Karyasehat Tbk. PT	5	0.01
16 Pantai Indah Kapuk Dua Tbk. PT	10	0.03
9 Petrindo Jaya Kreasi Tbk. PT	6	0.02
160 Sumber Alfaria Trijaya Tbk. PT	24	0.07
269 Telkom Indonesia Persero Tbk. PT	47	0.13
18 Tower Bersama Infrastructure Tbk. PT	2	0.01
32 Unilever Indonesia Tbk. PT	3	0.01
6 United Tractors Tbk. PT	9	0.02
	563	1.56
Korea, Republic of - 10.20%		
- Alteogen, Inc.	21	0.06
- Amorepacific Corp.	10	0.03
- Amorepacific Holdings Corp.	4	0.01
- BGF retail Co. Ltd.	5	0.01
1 BNK Financial Group, Inc.	6	0.02
- Celltrion Pharm, Inc.	3	0.01
1 Celltrion, Inc.	42	0.12
1 Cheil Worldwide, Inc.	5	0.01
- CJ CheilJedang Corp.	23	0.06
- CJ Corp.	5	0.01
- CJ Logistics Corp.	4	0.01
- Classys, Inc.	6	0.02
- Cosmax, Inc.	31	0.09
- Coway Co. Ltd.	7	0.02
- CS Wind Corp.	5	0.01
2 Daewoo Engineering & Construction Co. Ltd.	5	0.01
- DB HiTek Co. Ltd.	5	0.01
1 DB Insurance Co. Ltd.	35	0.10
1 Dongsuh Cos., Inc.	7	0.02
- Doosan Bobcat, Inc.	11	0.03
- Doosan Co. Ltd.	16	0.04
1 Doosan Enerbility Co. Ltd.	31	0.09
- Douzone Bizon Co. Ltd.	4	0.01
- Ecopro BM Co. Ltd.	8	0.02
- Ecopro Co. Ltd.	7	0.02
1 E-MART, Inc.	31	0.09
- Enchem Co. Ltd.	2	0.01
- F&F Co. Ltd.	7	0.02
- Green Cross Corp.	4	0.01
- GS Engineering & Construction Corp.	5	0.01
- GS Holdings Corp.	5	0.01
- GS P&L Co. Ltd.	1	-
- GS Retail Co. Ltd.	3	0.01
1 Hana Financial Group, Inc.	51	0.14
- Hanjin Kal Corp.	10	0.03
- Hankook Tire & Technology Co. Ltd.	9	0.03
- Hanmi Pharm Co. Ltd.	5	0.01
- Hanmi Science Co. Ltd.	6	0.02
1 Hanmi Semiconductor Co. Ltd.	25	0.07
2 Hanon Systems	3	0.01
- Hansol Chemical Co. Ltd.	4	0.01
2 Hanwha Life Insurance Co. Ltd.	5	0.01
- Hanwha Ocean Co. Ltd.	13	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 10.20% (continued)		
- Hanwha Solutions Corp.	6	0.02
1 Hanwha Systems Co. Ltd.	11	0.03
1 Hanwha Vision Co. Ltd.	28	0.08
- HD Hyundai Co. Ltd.	14	0.04
- HD Hyundai Electric Co. Ltd.	37	0.10
- HD Hyundai Heavy Industries Co. Ltd.	13	0.04
- HD Hyundai Mipo	9	0.03
- HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	23	0.06
1 HL Mando Co. Ltd.	19	0.05
- HLB, Inc.	11	0.03
3 HMM Co. Ltd.	39	0.11
- Hotel Shilla Co. Ltd.	5	0.01
1 HPSP Co. Ltd.	17	0.05
- Hugel, Inc.	8	0.02
- HYBE Co. Ltd.	8	0.02
- Hyosung Heavy Industries Corp.	12	0.03
- Hyundai Autoever Corp.	5	0.01
- Hyundai Elevator Co. Ltd.	13	0.04
- Hyundai Engineering & Construction Co. Ltd.	10	0.03
- Hyundai Glovis Co. Ltd.	14	0.04
- Hyundai Marine & Fire Insurance Co. Ltd.	4	0.01
- Hyundai Mobis Co. Ltd.	23	0.06
1 Hyundai Motor Co.	78	0.22
1 Hyundai Rotem Co. Ltd.	52	0.14
- Hyundai Steel Co.	5	0.01
1 Industrial Bank of Korea	11	0.03
- IsuPetasys Co. Ltd.	5	0.01
1 JB Financial Group Co. Ltd.	7	0.02
- JYP Entertainment Corp.	7	0.02
1 Kakao Corp.	20	0.06
- KakaoBank Corp.	5	0.01
- Kakaopay Corp.	7	0.02
1 Kangwon Land, Inc.	6	0.02
1 KB Financial Group, Inc.	85	0.24
- KB Financial Group, Inc., ADR	6	0.02
- KCC Corp.	5	0.01
1 Kia Corp.	72	0.20
- KIWOOM Securities Co. Ltd.	7	0.02
2 Korea Electric Power Corp.	50	0.14
- Korea Gas Corp.	5	0.01
1 Korea Investment Holdings Co. Ltd.	41	0.11
- Korea Zinc Co. Ltd.	15	0.04
2 Korean Air Lines Co. Ltd.	33	0.09
- Krafon, Inc.	45	0.12
- KT&G Corp.	20	0.06
- Kumho Petrochemical Co. Ltd.	4	0.01
- L&F Co. Ltd.	3	0.01
1 LEENO Industrial, Inc.	28	0.08
- LG Chem Ltd.	31	0.09
- LG Corp.	12	0.03
1 LG Display Co. Ltd.	8	0.02
1 LG Electronics, Inc.	39	0.11
- LG Energy Solution Ltd.	24	0.07
- LG H&H Co. Ltd.	30	0.08
- LG Innotek Co. Ltd.	27	0.07
2 LG Uplus Corp.	13	0.04
- LigaChem Biosciences, Inc.	23	0.06
- Lotte Chemical Corp.	3	0.01
- Lotte Corp.	6	0.02
- Lotte Energy Materials Corp.	3	0.01
- Lotte Shopping Co. Ltd.	6	0.02

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 10.20% (continued)		
- LS Corp.	7	0.02
- LS Electric Co. Ltd.	8	0.02
3 Macquarie Korea Infrastructure Fund	24	0.07
- Meritz Financial Group, Inc.	27	0.07
1 Mirae Asset Securities Co. Ltd.	9	0.02
- Misto Holdings Corp.	4	0.01
- NAVER Corp.	15	0.04
- NCSOFT Corp.	4	0.01
- Netmarble Corp.	4	0.01
1 NH Investment & Securities Co. Ltd.	6	0.02
- NongShim Co. Ltd.	5	0.01
- Orion Corp.	6	0.02
2 Pan Ocean Co. Ltd.	5	0.01
- Pearl Abyss Corp.	4	0.01
- Pepttron, Inc.	29	0.08
- PharmaResearch Co. Ltd.	42	0.12
- Posco DX Co. Ltd.	3	0.01
- POSCO Future M Co. Ltd.	7	0.02
- POSCO Holdings, Inc.	53	0.15
- Posco International Corp.	5	0.01
- Rainbow Robotics	9	0.02
- Samsung Biologics Co. Ltd.	32	0.09
1 Samsung C&T Corp.	50	0.14
- Samsung Card Co. Ltd.	5	0.01
2 Samsung E&A Co. Ltd.	36	0.10
1 Samsung Electro-Mechanics Co. Ltd.	36	0.10
16 Samsung Electronics Co. Ltd.	640	1.77
- Samsung Electronics Co. Ltd., GDR	148	0.41
- Samsung Fire & Marine Insurance Co. Ltd.	29	0.08
2 Samsung Heavy Industries Co. Ltd.	19	0.05
1 Samsung Life Insurance Co. Ltd.	39	0.11
1 Samsung SDI Co. Ltd.	49	0.14
- Samsung SDS Co. Ltd.	10	0.03
- Samsung Securities Co. Ltd.	7	0.02
- Samyang Foods Co. Ltd.	38	0.11
2 Shinhan Financial Group Co. Ltd.	66	0.18
1 Silicon2 Co. Ltd.	24	0.07
- SK Biopharmaceuticals Co. Ltd.	6	0.02
- SK Bioscience Co. Ltd.	4	0.01
2 SK Hynix, Inc.	338	0.93
- SK IE Technology Co. Ltd.	3	0.01
1 SK Innovation Co. Ltd.	27	0.07
1 SK Telecom Co. Ltd.	15	0.04
- SK, Inc.	37	0.10
- SKC Co. Ltd.	3	0.01
- SL Corp.	4	0.01
- S-Oil Corp.	8	0.02
- Soulbrain Co. Ltd.	3	0.01
1 Taihan Electric Wire Co. Ltd.	4	0.01
4 Woori Financial Group, Inc.	50	0.14
- Youngone Corp.	8	0.02
- Yuhan Corp.	5	0.01
	3,690	10.20
Kuwait - 0.67%		
6 Agility Public Warehousing Co. KSC	5	0.01
5 Al Ahli Bank of Kuwait KSCP	5	0.01
5 Boubyan Bank KSCP	12	0.03
6 Gulf Bank KSCP	6	0.02
33 Kuwait Finance House KSCP	81	0.23
11 Mabanee Co. KPSC	29	0.08
24 Mobile Telecommunications Co. KSCP	37	0.10

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Kuwait - 0.67% (continued)		
20 National Bank of Kuwait SAKP	62	0.17
7 National Industries Group Holding SAK	6	0.02
	243	0.67
Malaysia - 1.53%		
9 AFFIN Bank Bhd.	5	0.01
5 AMMB Holdings Bhd.	6	0.02
34 Axiata Group Bhd.	16	0.04
1 Batu Kawan Bhd.	4	0.01
2 Bursa Malaysia Bhd.	4	0.01
13 CelcomDigi Bhd.	11	0.03
6 Chin Hin Group Bhd.	3	0.01
29 CIMB Group Holdings Bhd.	47	0.13
10 Dialog Group Bhd.	3	0.01
1 Fraser & Neave Holdings Bhd.	5	0.01
12 Gamuda Bhd.	13	0.04
33 Genting Bhd.	23	0.06
18 Genting Malaysia Bhd.	8	0.02
5 HAP Seng Consolidated Bhd.	4	0.01
7 Hartalega Holdings Bhd.	3	0.01
1 Heineken Malaysia Bhd.	7	0.02
1 Hong Leong Bank Bhd.	6	0.02
1 Hong Leong Financial Group Bhd.	5	0.01
4 IHH Healthcare Bhd.	6	0.02
32 IJM Corp. Bhd.	19	0.05
6 Inari Amertron Bhd.	3	0.01
6 IOI Corp. Bhd.	5	0.01
11 IOI Properties Group Bhd.	5	0.01
3 Kuala Lumpur Kepong Bhd.	16	0.04
10 Malayan Banking Bhd.	24	0.07
7 Maxis Bhd.	6	0.02
3 MISC Bhd.	5	0.01
12 Mr. DIY Group M Bhd.	4	0.01
100 My EG Services Bhd.	22	0.06
- Nestle Malaysia Bhd.	4	0.01
7 Petronas Chemicals Group Bhd.	6	0.02
1 Petronas Dagangan Bhd.	6	0.02
3 Petronas Gas Bhd.	11	0.03
2 PPB Group Bhd.	4	0.01
8 Press Metal Aluminium Holdings Bhd.	10	0.03
33 Public Bank Bhd.	33	0.09
5 QL Resources Bhd.	6	0.02
4 RHB Bank Bhd.	6	0.02
21 Scientex Bhd.	17	0.05
15 SD Guthrie Bhd.	15	0.04
9 Sime Darby Bhd.	4	0.01
15 SP Setia Bhd. Group	4	0.01
6 Sunway Bhd.	6	0.02
3 Telekom Malaysia Bhd.	5	0.01
13 Tenaga Nasional Bhd.	42	0.12
5 TIME dotCom Bhd.	6	0.02
22 Top Glove Corp. Bhd.	4	0.01
4 United Plantations Bhd.	22	0.06
5 Westports Holdings Bhd.	6	0.02
48 YTL Corp. Bhd.	21	0.06
36 YTL Power International Bhd.	27	0.07
	553	1.53
Mexico - 1.63%		
32 America Movil SAB de CV	27	0.07
2 America Movil SAB de CV, ADR	39	0.11
1 Arca Continental SAB de CV	12	0.03
7 Cemex SAB de CV, ADR	50	0.14
- Coca-Cola Femsa SAB de CV, ADR	26	0.07

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Mexico - 1.63% (continued)		
1 El Puerto de Liverpool SAB de CV	3	0.01
- Fomento Economico Mexicano SAB de CV, ADR	43	0.12
1 Gruma SAB de CV	15	0.04
1 Grupo Aeroportuario del Centro Norte SAB de CV	5	0.01
1 Grupo Aeroportuario del Pacifico SAB de CV	28	0.08
- Grupo Aeroportuario del Pacifico SAB de CV, ADR	31	0.09
- Grupo Aeroportuario del Sureste SAB de CV, ADR	19	0.05
2 Grupo Carso SAB de CV	11	0.03
1 Grupo Comercial Chedraui SA de CV	10	0.03
10 Grupo Financiero Banorte SAB de CV	90	0.25
5 Grupo Financiero Inbursa SAB de CV	13	0.04
16 Grupo Mexico SAB de CV	88	0.24
1 Industrias Penoles SAB de CV	17	0.05
5 Kimberly-Clark de Mexico SAB de CV	8	0.02
1 Promotora y Operadora de Infraestructura SAB de CV	6	0.02
- Vista Energy SAB de CV, ADR	20	0.05
9 Wal-Mart de Mexico SAB de CV	30	0.08
	591	1.63
Peru - 0.15%		
- Credicorp Ltd.	45	0.13
- Intercorp Financial Services, Inc.	8	0.02
	53	0.15
Philippines - 0.49%		
8 Aboitiz Equity Ventures, Inc.	5	0.02
9 Aboitiz Power Corp.	5	0.01
1 Ayala Corp.	5	0.01
19 Ayala Land, Inc.	8	0.02
3 Bank of the Philippine Islands	8	0.02
15 BDO Unibank, Inc.	42	0.12
105 DMCI Holdings, Inc.	20	0.06
16 Emperador, Inc.	4	0.01
- Globe Telecom, Inc.	4	0.01
3 International Container Terminal Services, Inc.	19	0.05
1 Jollibee Foods Corp.	5	0.01
1 Manila Electric Co.	8	0.02
4 Metropolitan Bank & Trust Co.	6	0.02
1 PLDT, Inc.	18	0.05
2 San Miguel Corp.	3	0.01
- SM Investments Corp.	6	0.02
25 SM Prime Holdings, Inc.	10	0.03
	176	0.49
Poland - 1.27%		
- Alior Bank SA	12	0.03
2 Allegro.eu SA	15	0.04
1 Asseco Poland SA	30	0.08
- Bank Handlowy w Warszawie SA	5	0.01
2 Bank Millennium SA	9	0.03
1 Bank Polska Kasa Opieki SA	44	0.12
- BNPP Bank Polska SA	5	0.01
- Budimex SA	5	0.01
- CCC SA	10	0.03
1 CD Projekt SA	30	0.08
1 Cyfrowy Polsat SA	6	0.02
- Dino Polska SA	20	0.06
- ING Bank Slaski SA	17	0.05
1 KGHM Polska Miedz SA	35	0.10
- LPP SA	15	0.04
- mBank SA	7	0.02
3 Orange Polska SA	6	0.02
3 ORLEN SA	61	0.17
3 Pepco Group NV	15	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Poland - 1.27% (continued)		
3 PGE Polska Grupa Energetyczna SA	7	0.02
2 Powszechna Kasa Oszczednosci Bank Polski SA	33	0.09
4 Powszechny Zaklad Ubezpieczen SA	57	0.16
- Santander Bank Polska SA	15	0.04
	459	1.27
Qatar - 0.66%		
19 Al Rayan Bank	12	0.03
7 Barwa Real Estate Co.	5	0.01
14 Commercial Bank PSQC	17	0.05
17 Dukhan Bank	17	0.05
4 Industries Qatar QSC	14	0.04
22 Mesaieed Petrochemical Holding Co.	8	0.02
3 Ooredoo QPSC	11	0.03
1 Qatar Electricity & Water Co. QSC	5	0.01
4 Qatar Fuel QSC	16	0.04
5 Qatar Gas Transport Co. Ltd.	7	0.02
9 Qatar International Islamic Bank QSC	26	0.07
4 Qatar Islamic Bank QPSC	24	0.07
15 Qatar National Bank QPSC	69	0.19
3 Qatar Navigation QSC	9	0.03
	240	0.66
Saudi Arabia - 3.25%		
1 ACWA Power Co.	39	0.11
2 Ades Holding Co.	9	0.02
5 Al Rajhi Bank	122	0.34
- Al Rajhi Co. for Co-operative Insurance	3	0.01
6 Alinma Bank	39	0.11
3 Almarai Co. JSC	36	0.10
3 Arab National Bank	14	0.04
- Arabian Internet & Communications Services Co.	9	0.02
- Astra Industrial Group Co.	5	0.01
3 Bank AlBilad	23	0.06
7 Bank Al-Jazira	24	0.07
8 Banque Saudi Fransi	35	0.10
1 Bupa Arabia for Cooperative Insurance Co.	29	0.08
1 Co. for Cooperative Insurance	25	0.07
- Dallah Healthcare Co.	4	0.01
6 Dar Al Arkan Real Estate Development Co.	33	0.09
1 Dr. Sulaiman Al Habib Medical Services Group Co.	40	0.11
- Elm Co.	22	0.06
3 Etihad Etisalat Co.	48	0.13
3 Jarir Marketing Co.	10	0.03
1 Mouwasat Medical Services Co.	21	0.06
- Nahdi Medical Co.	5	0.01
1 Power & Water Utility Co. for Jubail & Yanbu	14	0.04
2 Rabigh Refining & Petrochemical Co.	4	0.01
7 Riyadh Bank	53	0.15
- Riyadh Cables Group Co.	6	0.02
1 SABIC Agri-Nutrients Co.	35	0.10
1 Sahara International Petrochemical Co.	7	0.02
- SAL Saudi Logistics Services	14	0.04
3 Saudi Arabian Mining Co.	38	0.10
18 Saudi Arabian Oil Co.	123	0.34
1 Saudi Aramco Base Oil Co.	14	0.04
3 Saudi Awwal Bank	25	0.07
2 Saudi Basic Industries Corp.	32	0.09
8 Saudi Electricity Co.	28	0.08
1 Saudi Industrial Investment Group	4	0.01
4 Saudi Investment Bank	17	0.05
6 Saudi National Bank	56	0.15
- Saudi Research & Media Group	3	0.01
- Saudi Tadawul Group Holding Co.	8	0.02

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 3.25% (continued)		
8 Saudi Telecom Co.	89	0.25
- Savola Group	2	-
1 Yanbu National Petrochemical Co.	8	0.02
	1,175	3.25
South Africa - 3.26%		
5 Absa Group Ltd.	49	0.14
1 Anglogold Ashanti PLC (US listing)	41	0.11
1 Aspen Pharmacare Holdings Ltd.	10	0.03
1 Bid Corp. Ltd.	38	0.10
2 Bidvest Group Ltd.	28	0.08
- Capitec Bank Holdings Ltd.	42	0.12
1 Clicks Group Ltd.	32	0.09
3 Discovery Ltd.	42	0.12
1 Exxaro Resources Ltd.	9	0.02
17 FirstRand Ltd.	70	0.19
2 Gold Fields Ltd.	35	0.10
2 Gold Fields Ltd., ADR	47	0.13
1 Harmony Gold Mining Co. Ltd.	11	0.03
2 Harmony Gold Mining Co. Ltd., ADR	30	0.08
7 Impala Platinum Holdings Ltd.	47	0.13
1 Investec Ltd.	5	0.01
- Kumba Iron Ore Ltd.	4	0.01
2 Mr. Price Group Ltd.	28	0.08
8 MTN Group Ltd.	54	0.15
- Naspers Ltd.	117	0.32
2 Nedbank Group Ltd.	35	0.10
4 NEPI Rockcastle NV	32	0.09
1 Northam Platinum Holdings Ltd.	4	0.01
53 Old Mutual Ltd.	34	0.09
4 OUTsurance Group Ltd.	16	0.04
24 Pepkor Holdings Ltd.	39	0.11
6 Sanlam Ltd.	29	0.08
3 Shoprite Holdings Ltd.	41	0.11
5 Sibanye Stillwater Ltd.	7	0.02
8 Standard Bank Group Ltd.	100	0.28
1 Tiger Brands Ltd.	22	0.06
1 Valterra Platinum Ltd.	31	0.09
5 Vodacom Group Ltd.	40	0.11
3 Woolworths Holdings Ltd.	10	0.03
	1,179	3.26
Taiwan - 18.93%		
2 Accton Technology Corp.	49	0.14
31 Acer, Inc.	35	0.10
2 Advantech Co. Ltd.	22	0.06
1 Airoha Technology Corp.	17	0.05
1 Airtac International Group	31	0.09
1 Alchip Technologies Ltd.	91	0.25
16 ASE Technology Holding Co. Ltd.	73	0.20
25 Asia Cement Corp.	35	0.10
3 Asia Vital Components Co. Ltd.	60	0.17
3 Asustek Computer, Inc.	62	0.17
29 AUO Corp.	12	0.03
1 AURAS Technology Co. Ltd.	19	0.05
1 Bizlink Holding, Inc.	21	0.06
1 Bora Pharmaceuticals Co. Ltd.	25	0.07
3 Caliway Biopharmaceuticals Co. Ltd.	87	0.24
3 Catcher Technology Co. Ltd.	21	0.06
30 Cathay Financial Holding Co. Ltd.	59	0.16
12 Chailease Holding Co. Ltd.	49	0.14
61 Chang Hwa Commercial Bank Ltd.	37	0.10
9 Cheng Shin Rubber Industry Co. Ltd.	15	0.04
7 Chicony Electronics Co. Ltd.	39	0.11

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 18.93% (continued)		
23 China Airlines Ltd.	17	0.05
63 China Steel Corp.	41	0.11
4 Chroma ATE, Inc.	44	0.12
7 Chung-Hsin Electric & Machinery Manufacturing Corp.	35	0.10
6 Chunghwa Telecom Co. Ltd.	26	0.07
1 Chunghwa Telecom Co. Ltd., ADR	52	0.14
37 Compal Electronics, Inc.	35	0.10
14 Compeq Manufacturing Co. Ltd.	28	0.08
55 CTBC Financial Holding Co. Ltd.	74	0.20
9 Delta Electronics, Inc.	111	0.31
2 E Ink Holdings, Inc.	14	0.04
70 E.Sun Financial Holding Co. Ltd.	69	0.19
1 Eclat Textile Co. Ltd.	14	0.04
1 Elite Material Co. Ltd.	25	0.07
33 Eva Airways Corp.	45	0.12
4 Evergreen Marine Corp. Taiwan Ltd.	32	0.09
12 Far Eastern International Bank	5	0.01
36 Far Eastern New Century Corp.	39	0.11
8 Far EasTone Telecommunications Co. Ltd.	23	0.06
1 Faraday Technology Corp.	6	0.02
2 Farglory Land Development Co. Ltd.	4	0.01
7 Feng TAY Enterprise Co. Ltd.	28	0.08
62 First Financial Holding Co. Ltd.	55	0.15
39 Formosa Chemicals & Fibre Corp.	31	0.09
6 Formosa Petrochemical Corp.	8	0.02
13 Formosa Plastics Corp.	15	0.04
1 Fortune Electric Co. Ltd.	15	0.04
6 Foxconn Technology Co. Ltd.	12	0.03
27 Fubon Financial Holding Co. Ltd.	72	0.20
1 Genius Electronic Optical Co. Ltd.	13	0.04
2 Getac Holdings Corp.	8	0.02
6 Giant Manufacturing Co. Ltd.	24	0.07
2 Gigabyte Technology Co. Ltd.	18	0.05
1 Global Unichip Corp.	38	0.10
3 Globalwafers Co. Ltd.	31	0.09
2 Gold Circuit Electronics Ltd.	17	0.05
4 Goldsun Building Materials Co. Ltd.	6	0.02
7 Highwealth Construction Corp.	9	0.02
4 Hiwin Technologies Corp.	29	0.08
39 Hon Hai Precision Industry Co. Ltd.	199	0.55
2 Hotai Finance Co. Ltd.	5	0.01
3 Hotai Motor Co. Ltd.	63	0.17
30 Hua Nan Financial Holdings Co. Ltd.	26	0.07
36 Innolux Corp.	14	0.04
2 International Games System Co. Ltd.	56	0.15
23 Inventec Corp.	32	0.09
1 Jentech Precision Industrial Co. Ltd.	44	0.12
1 Jinan Acetate Chemical Co. Ltd.	32	0.09
2 JSL Construction & Development Co. Ltd.	4	0.01
52 KGI Financial Holding Co. Ltd.	30	0.08
1 King Slide Works Co. Ltd.	67	0.19
3 King Yuan Electronics Co. Ltd.	9	0.02
3 King's Town Bank Co. Ltd.	5	0.01
14 Lien Hwa Industrial Holdings Corp.	21	0.06
15 Lite-On Technology Corp.	50	0.14
1 Lotes Co. Ltd.	43	0.12
1 Lotus Pharmaceutical Co. Ltd.	8	0.02
6 MediaTek, Inc.	246	0.68
34 Mega Financial Holding Co. Ltd.	45	0.12
7 Micro-Star International Co. Ltd.	33	0.09
9 Mitac Holdings Corp.	18	0.05

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 18.93% (continued)		
1 momo.com, Inc.	11	0.03
1 MPI Corp.	26	0.07
41 Nan Ya Plastics Corp.	39	0.11
2 Nan Ya Printed Circuit Board Corp.	7	0.02
4 Nanya Technology Corp.	6	0.02
1 Nien Made Enterprise Co. Ltd.	14	0.04
5 Novatek Microelectronics Corp.	85	0.23
1 Parade Technologies Ltd.	19	0.05
15 Pegatron Corp.	41	0.11
1 PharmaEssentia Corp.	16	0.04
1 Phison Electronics Corp.	17	0.05
10 Pou Chen Corp.	10	0.03
16 Powerchip Semiconductor Manufacturing Corp.	8	0.02
8 Powertech Technology, Inc.	31	0.09
6 President Chain Store Corp.	51	0.14
3 Qisda Corp.	3	0.01
13 Quanta Computer, Inc.	115	0.32
2 Radiant Opto-Electronics Corp.	10	0.03
2 Realtek Semiconductor Corp.	36	0.10
19 Ruentex Development Co. Ltd.	19	0.05
3 Sakura Development Co. Ltd.	7	0.02
3 Sanyang Motor Co. Ltd.	7	0.02
32 Shanghai Commercial & Savings Bank Ltd.	50	0.14
1 Shihlin Electric & Engineering Corp.	6	0.02
50 Shin Kong Financial Holding Co. Ltd.	20	0.06
3 Silergy Corp.	34	0.09
1 Simplo Technology Co. Ltd.	12	0.03
1 Sinbon Electronics Co. Ltd.	8	0.02
7 Sino-American Silicon Products, Inc.	26	0.07
67 SinoPac Financial Holdings Co. Ltd.	51	0.14
28 Starlux Airlines Co. Ltd.	24	0.07
14 Synnex Technology International Corp.	33	0.09
28 TA Chen Stainless Pipe	33	0.09
10 Taichung Commercial Bank Co. Ltd.	7	0.02
40 Taishin Financial Holding Co. Ltd.	23	0.06
65 Taiwan Business Bank	32	0.09
34 Taiwan Cooperative Financial Holding Co. Ltd.	27	0.07
3 Taiwan Fertilizer Co. Ltd.	5	0.01
33 Taiwan Glass Industry Corp.	17	0.05
12 Taiwan High Speed Rail Corp.	11	0.03
18 Taiwan Mobile Co. Ltd.	68	0.19
5 Taiwan Secom Co. Ltd.	20	0.06
54 Taiwan Semiconductor Manufacturing Co. Ltd.	1,722	4.76
27 Tatung Co. Ltd.	37	0.10
44 TCC Group Holdings Co. Ltd.	43	0.12
8 Teco Electric & Machinery Co. Ltd.	14	0.04
7 Tong Yang Industry Co. Ltd.	30	0.08
5 Tripod Technology Corp.	35	0.10
10 Unimicron Technology Corp.	35	0.10
11 Union Bank of Taiwan	6	0.02
27 Uni-President Enterprises Corp.	71	0.20
1 United Integrated Services Co. Ltd.	18	0.05
59 United Microelectronics Corp.	91	0.25
11 Vanguard International Semiconductor Corp.	31	0.09
2 Via Technologies, Inc.	4	0.01
1 VisEra Technologies Co. Ltd.	7	0.02
1 Volttronic Power Technology Corp.	45	0.12
36 Walsin Lihwa Corp.	26	0.07
12 Wan Hai Lines Ltd.	43	0.12
15 Winbond Electronics Corp.	9	0.02
1 Wisdom Marine Lines Co. Ltd.	2	0.01
16 Wistron Corp.	61	0.17

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 18.93% (continued)		
1 Wiwynn Corp.	79	0.22
2 WNC Corp.	8	0.02
18 WPG Holdings Ltd.	42	0.12
7 WT Microelectronics Co. Ltd.	29	0.08
1 XinTec, Inc.	5	0.01
3 Yageo Corp.	51	0.14
19 Yang Ming Marine Transport Corp.	50	0.14
55 Yuantai Financial Holding Co. Ltd.	56	0.15
2 Yulon Finance Corp.	7	0.02
3 Yulon Motor Co. Ltd.	4	0.01
8 Zhen Ding Technology Holding Ltd.	27	0.07
	6,850	18.93
Thailand - 1.56%		
3 Advanced Info Service PCL	26	0.07
11 Airports of Thailand PCL	11	0.03
103 Asset World Corp. PCL	6	0.02
8 B Grimm Power PCL	2	0.01
20 Bangchak Corp. PCL	22	0.06
9 Bangkok Airways PCL	4	0.01
3 Bangkok Bank PCL (voting rights)	11	0.03
10 Bangkok Chain Hospital PCL	4	0.01
55 Bangkok Dusit Medical Services PCL	36	0.10
108 Bangkok Expressway & Metro PCL	18	0.05
36 Banpu PCL	5	0.01
6 Berli Jucker PCL	4	0.01
41 BTS Group Holdings PCL	6	0.02
4 Bumrungrad Hospital PCL	17	0.05
48 Cal-Comp Electronics Thailand PCL	8	0.02
3 Carabao Group PCL	5	0.01
6 Central Pattana PCL	9	0.03
4 Central Plaza Hotel PCL	3	0.01
16 Central Retail Corp. PCL	9	0.02
24 Charoen Pokphand Foods PCL	18	0.05
8 Com7 PCL	5	0.01
12 CP ALL PCL	17	0.05
6 CP Axtra PCL	3	0.01
7 Delta Electronics Thailand PCL	21	0.06
2 Electricity Generating PCL	6	0.02
5 Global Power Synergy PCL	4	0.01
9 Gulf Development PCL	12	0.03
20 Home Product Center PCL	5	0.01
10 Indorama Ventures PCL	6	0.02
3 I-TAIL Corp. PCL	1	-
2 Jasmine Technology Solution PCL	3	0.01
1 Kasikornbank PCL	7	0.02
4 Kiatnakin Phatra Bank PCL	5	0.01
10 Krung Thai Bank PCL	7	0.02
5 Krungthai Card PCL	5	0.01
32 Land & Houses PCL	4	0.01
32 Minor International PCL	25	0.07
5 Muangthai Capital PCL	6	0.02
8 Osotspa PCL	4	0.01
8 PTT Exploration & Production PCL	23	0.06
7 PTT Global Chemical PCL	4	0.01
11 PTT Oil & Retail Business PCL	4	0.01
48 PTT PCL	44	0.12
21 Ratch Group PCL	16	0.04
2 SCB X PCL	7	0.02
6 SCG Packaging PCL	3	0.01
7 Siam Cement PCL	35	0.10
5 Srisawad Corp. PCL	3	0.01
32 Thai Life Insurance PCL	11	0.03

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Thailand - 1.56% (continued)		
4 Thai Oil PCL	3	0.01
12 Thai Union Group PCL	4	0.01
4 Thanachart Capital PCL	5	0.01
11 TIDLOR Holdings PCL	6	0.02
2 Tisco Financial Group PCL	5	0.01
104 TMBThanachart Bank PCL	6	0.02
37 True Corp. PCL	14	0.04
36 WHA Corp. PCL	3	0.01
	566	1.56
Turkey - 0.96%		
10 Akbank TAS	13	0.03
15 Aksa Akrilik Kimya Sanayii AS	4	0.01
2 Alarko Holding AS	3	0.01
1 Anadolu Anonim Turk Sigorta Sirketi	3	0.01
1 Anadolu Efes Biracilik Ve Malt Sanayii AS	2	-
2 Arcelik AS	6	0.02
3 Aselsan Elektronik Sanayi Ve Ticaret AS	9	0.02
7 Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	16	0.04
1 BIM Birlesik Magazalar AS	15	0.04
- Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	3	0.01
- Borusan Yatirim ve Pazarlama AS	4	0.01
5 Cimsa Cimento Sanayi VE Ticaret AS	6	0.02
15 Coca-Cola Icecek AS	19	0.05
10 Dogan Sirketler Grubu Holding AS	4	0.01
1 Dogus Otomotiv Servis ve Ticaret AS	3	0.01
2 Enerjisa Enerji AS	3	0.01
4 Enka Insaat ve Sanayi AS	6	0.02
6 Eregli Demir ve Celik Fabrikalari TAS	3	0.01
2 Ford Otomotiv Sanayi AS	3	0.01
4 Is Yatirim Menkul Degerler AS	4	0.01
5 KOC Holding AS	19	0.05
- Migros Ticaret AS	3	0.01
- MLP Saglik Hizmetleri AS	3	0.01
1 Nuh Cimento Sanayi AS	4	0.01
- Otokar Otomotiv Ve Savunma Sanayi AS	3	0.01
8 Oyak Cimento Fabrikalari AS	4	0.01
1 Pegasus Hava Tasimaciligi AS	4	0.01
7 Petkim Petrokimya Holding AS	3	0.01
1 TAV Havalimanlari Holding AS	3	0.01
1 Tofas Turk Otomobil Fabrikasi AS	3	0.01
2 Turk Hava Yollari AO	12	0.03
3 Turk Telekomunikasyon AS	4	0.01
- Turk Traktor ve Ziraat Makineleri AS	3	0.01
9 Turkcell Iletisim Hizmetleri AS	22	0.06
3 Turkiye Garanti Bankasi AS	8	0.02
83 Turkiye Is Bankasi AS	23	0.06
8 Turkiye Petrol Rafinerileri AS	24	0.07
14 Turkiye Sigorta AS	6	0.02
3 Turkiye Sise ve Cam Fabrikalari AS	3	0.01
15 Turkiye Vakiflar Bankasi TAO	9	0.02
7 Ulker Biskuvi Sanayi AS	18	0.05
11 Yapi ve Kredi Bankasi AS	7	0.02
49 Ziraat Gayrimenkul Yatirim Ortakligi AS	32	0.09
	349	0.96
United Arab Emirates - 1.67%		
14 Abu Dhabi Commercial Bank PJSC	44	0.12
10 Abu Dhabi Islamic Bank PJSC	51	0.14
22 Abu Dhabi National Oil Co. for Distribution PJSC	22	0.06
4 Abu Dhabi Ports Co. PJSC	4	0.01
23 ADNOC Drilling Co. PJSC	33	0.09

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Arab Emirates - 1.67% (continued)		
9 Aldar Properties PJSC	20	0.06
3 Alpha Dhabi Holding PJSC	10	0.03
24 Dubai Electricity & Water Authority PJSC	18	0.05
20 Dubai Islamic Bank PJSC	45	0.13
4 Emaar Development PJSC	16	0.04
26 Emaar Properties PJSC	94	0.26
3 Emirates Integrated Telecommunications Co. PJSC	7	0.02
8 Emirates NBD Bank PJSC	50	0.14
12 Emirates Telecommunications Group Co. PJSC	57	0.16
7 Fertigllobe PLC	5	0.01
16 First Abu Dhabi Bank PJSC	69	0.19
13 Modon Holding PSC	12	0.03
23 Multiply Group PJSC	15	0.04
21 Salik Co. PJSC	32	0.09
	604	1.67
Total Common Stock - 98.33% (30 November 2024: 98.10%)		
	35,576	98.33
Preferred Stock		
Brazil - 0.56%		
13 Banco Bradesco SA (non-voting rights)	38	0.10
1 Centrais Eletricas Brasileiras SA (non-voting rights)	6	0.02
5 Cia Energetica de Minas Gerais (non-voting rights)	10	0.03
15 Cia Paranaense de Energia (non-voting rights)	34	0.09
5 Isa Energia Brasil SA	21	0.06
13 Itau Unibanco Holding SA	85	0.23
1 Petroleo Brasileiro SA - Petrobras	6	0.02
10 Raizen SA	3	0.01
	203	0.56
Colombia - 0.02%		
1 Grupo de Inversiones Suramericana SA	8	0.02
	8	0.02
Total Preferred Stock - 0.58% (30 November 2024: 0.57%)		
	211	0.58
Real Estate Investment Trust		
India - 0.03%		
3 Embassy Office Parks REIT	13	0.03
	13	0.03
Malaysia - 0.02%		
12 IGB Real Estate Investment Trust	6	0.02
	6	0.02
Mexico - 0.04%		
10 Fibra Uno Administracion SA de CV	14	0.04
	14	0.04
Turkey - 0.01%		
3 Torunlar Gayrimenkul Yatirim Ortakligi AS	5	0.01
	5	0.01
Total Real Estate Investment Trust - 0.10% (30 November 2024: 0.11%)		
	38	0.10
Rights		
India - 0.00%		
- Mahindra & Mahindra Financial Services Ltd.	-	-
	-	-
Total Rights - 0.00% (30 November 2024: 0.00%)		
	-	-
Warrants		
Malaysia - 0.01%		
1 Top Glove Corp. Bhd.	-	-

Emerging Markets Large Cap Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Warrants (continued)		
Malaysia - 0.01% (continued)		
10 YTL Corp. Bhd.	1	0.01
7 YTL Power International Bhd.	1	-
	2	0.01
Total Warrants - 0.01% (30 November 2024: 0.00%)	2	0.01
Total Investments - 99.02% (30 November 2024: 98.78%)	35,827	99.02

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.56% (30 November 2024: 0.12%)	204	0.56
Other Assets in Excess of Other Liabilities - 0.42% (30 November 2024: 1.10%)	149	0.42
Total Net Assets	36,180	100.00

Amounts designated as " - " are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.43
Current Assets	1.57
Total Assets	100.00

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds			Common Stock (continued)		
United States - 0.07%			Brazil - 3.28% (continued)		
300 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	300	0.07	11 Fras-Le SA	48	0.01
	300	0.07	52 Gerdau SA, ADR	137	0.03
Total Investment Funds - 0.07% (30 November 2024: 0.25%)	300	0.07	33 GPS Participacoes e Empreendimentos SA	87	0.02
Common Stock			8 Grendene SA	8	-
Brazil - 3.28%			10 Grupo Casas Bahia SA	7	-
11 Cia de Saneamento do Parana (voting rights)	61	0.02	91 Grupo Mateus SA	127	0.03
4 Allianca Saude e Participacoes SA	5	-	35 Grupo Multi SA	6	-
8 Allied Tecnologia SA	10	-	12 Grupo SBF SA	25	0.01
19 Allos SA	74	0.02	8 Guararapes Confeccoos SA	12	-
28 Alupar Investimento SA	148	0.04	484 Hapvida Participacoes e Investimentos SA	242	0.06
16 Anima Holding SA	12	-	30 Hidrovias do Brasil SA	17	-
6 Armac Locacao Logistica E Servicos SA	5	-	41 Hypera SA	182	0.05
73 Atacadao SA	109	0.03	3 Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	9	-
41 Auren Energia SA	71	0.02	11 Iochpe Maxion SA	23	0.01
1 Automob Participacoes SA	2	-	16 Irani Papel e Embalagem SA	20	0.01
276 B3 SA - Brasil Bolsa Balcao	673	0.17	8 IRB-Brasil Resseguros SA	73	0.02
69 Banco Bradesco SA (voting rights)	168	0.04	29 JHSF Participacoes SA	27	0.01
43 Banco BTG Pactual SA	297	0.07	5 JSL SA	5	-
82 Banco do Brasil SA	336	0.08	29 Kepler Weber SA	41	0.01
141 Banco Santander Brasil SA	734	0.18	124 Klabin SA	396	0.10
47 BB Seguridade Participacoes SA	306	0.08	6 Lavvi Empreendimentos Imobiliarios SA	12	-
4 Bemobi Mobile Tech SA	15	-	81 Localiza Rent a Car SA	609	0.15
13 Blau Farmaceutica SA	32	0.01	4 LOG Commercial Properties e Participacoes SA	13	-
5 Boa Safra Sementes SA	9	-	4 Log-in Logistica Intermodal SA	17	-
9 BR Advisory Partners Participacoes SA	23	0.01	38 Lojas Quero-Quero SA	19	0.01
20 C&A Modas SA	63	0.02	111 Lojas Renner SA	351	0.09
14 Caixa Seguridade Participacoes SA	38	0.01	67 LWSA SA	44	0.01
19 Camil Alimentos SA	16	-	10 M Dias Branco SA	43	0.01
8 Cia Brasileira de Aluminio	7	-	45 Magazine Luiza SA	73	0.02
17 Cia Brasileira de Distribuicao	9	-	26 Marcopolo SA (voting rights)	27	0.01
5 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	107	0.03	17 Melnick Even Desenvolvimento Imobiliario SA	10	-
10 Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR	212	0.05	17 Mills Locacao Servicos e Logistica SA	32	0.01
9 Cia de Saneamento de Minas Gerais Copasa MG	36	0.01	16 Mitre Realty Empreendimentos E Participacoes LTDA	11	-
19 Cia de Saneamento do Parana (Brazil listing)	22	0.01	115 Motiva Infraestrutura de Mobilidade SA	272	0.07
39 Cia Energetica de Minas Gerais (voting rights)	119	0.03	4 Moura Dubeux Engenharia SA	16	-
65 Cia Paranaense de Energia (voting rights)	132	0.03	18 Movida Participacoes SA	22	0.01
4 CM Hospitalar SA	1	-	46 MRV Engenharia e Participacoes SA	43	0.01
249 Cogna Educacao SA	129	0.03	19 Multiplan Empreendimentos Imobiliarios SA	92	0.02
21 CPFL Energia SA	151	0.04	99 Natura & Co. Holding SA	182	0.05
11 Cruzeiro do Sul Educacional SA	11	-	23 Neoenergia SA	102	0.03
4 CSU Digital SA	11	-	1 Oceanpact Servicos Maritimos SA	11	-
22 Cury Construtora e Incorporadora SA	110	0.03	41 Odontoprev SA	79	0.02
38 Cyrela Brazil Realty SA Empreendimentos e Participacoes	165	0.04	17 Oncoclinicas do Brasil Servicos Medicos SA	15	-
5 Desktop SA	7	-	2 Orizon Valorizacao de Residuos SA	17	-
38 Dexco SA	37	0.01	21 Pet Center Comercio e Participacoes SA	16	-
10 Diagnosticos da America SA	3	-	5 Plano & Plano Desenvolvimento Imobiliario SA	14	-
6 Dimed SA Distribuidora da Medicamentos	9	-	34 Porto Seguro SA	311	0.08
9 Direcional Engenharia SA	62	0.02	15 Positivo Tecnologia SA	13	-
28 EcoRodovias Infraestrutura e Logistica SA	33	0.01	58 Qualicorp Consultoria e Corretora de Seguros SA	21	0.01
47 Embraer SA (Brazil listing)	536	0.13	170 Raia Drogasil SA	441	0.11
13 Empreendimentos Pague Menos SA	8	-	24 Rede D'Or Sao Luiz SA	160	0.04
35 Energisa SA	291	0.07	8 Romi SA	13	-
46 Equatorial Energia SA	294	0.07	33 Rumo SA	108	0.03
12 Eternit SA	9	-	33 Santos Brasil Participacoes SA	78	0.02
22 Even Construtora e Incorporadora SA	27	0.01	58 Sendas Distribuidora SA	114	0.03
19 Ez Tec Empreendimentos e Participacoes SA	44	0.01	14 Sendas Distribuidora SA, ADR	136	0.03
30 Fleury SA	68	0.02	18 Ser Educacional SA	33	0.01
			22 Serena Energia SA	43	0.01
			38 Simpar SA	36	0.01
			12 Smartfit Escola de Ginastica e Danca SA	51	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Brazil - 3.28% (continued)			China - 28.17% (continued)		
43 Suzano SA	372	0.09	138 3SBio, Inc.	333	0.08
6 SYN prop e tech SA	6	-	52 5I5J Holding Group Co. Ltd.	22	0.01
7 Tagma Gestao Logistica SA	45	0.01	36 AAC Technologies Holdings, Inc.	169	0.04
11 Telefonica Brasil SA	53	0.01	1 Accelink Technologies Co. Ltd.	6	-
11 Telefonica Brasil SA, ADR	113	0.03	17 ADAMA Ltd.	16	-
90 TIM SA (Brazil listing)	307	0.08	16 Addisno Co. Ltd.	16	-
26 TOTVS SA	193	0.05	14 Adicon Holdings Ltd.	11	-
31 Transmissora Alianca de Energia Eletrica SA	193	0.05	1 Advanced Micro-Fabrication Equipment, Inc. China	26	0.01
47 Tres Tentos Agroindustrial SA	114	0.03	11 AECC Aero Science & Technology Co. Ltd.	39	0.01
10 Trisul SA	13	-	6 AECC Aero-Engine Control Co. Ltd.	17	-
4 Tupy SA	12	-	5 AECC Aviation Power Co. Ltd.	23	0.01
21 Unifique Telecomunicacoes SA	14	-	254 Agile Group Holdings Ltd.	14	-
- Unipar Carbocloro SA	1	-	5 Agora, Inc.	17	-
7 Usinas Siderurgicas de Minas Gerais SA Usiminas	6	-	450 Agricultural Bank of China Ltd.	288	0.07
10 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	45	0.01	31 Aier Eye Hospital Group Co. Ltd.	53	0.01
33 Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	29	0.01	10 Aisino Corp.	12	-
19 Vivara Participacoes SA	85	0.02	48 AK Medical Holdings Ltd.	36	0.01
8 Vulcabras SA	29	0.01	17 Akeso, Inc.	181	0.04
64 WEG SA	472	0.12	416 Alibaba Group Holding Ltd.	5,922	1.46
12 Wilson Sons SA	36	0.01	220 Alibaba Health Information Technology Ltd.	126	0.03
9 Wiz Co.	11	-	1,690 Alibaba Pictures Group Ltd.	173	0.04
28 YDUQS Participacoes SA	78	0.02	27 A-Living Smart City Services Co. Ltd.	10	-
24 Zamp SA	14	-	3 Amlogic Shanghai Co. Ltd.	25	0.01
	13,290	3.28	6 Amoy Diagnostics Co. Ltd.	16	-
			4 Andon Health Co. Ltd.	20	-
Chile - 0.58%			27 ANE Cayman, Inc.	29	0.01
243 Aguas Andinas SA	90	0.02	3 Angelalign Technology, Inc.	19	-
376 Banco de Chile	55	0.01	17 Anhui Anke Biotechnology Group Co. Ltd.	21	0.01
7 Banco de Chile, ADR	224	0.06	31 Anhui Construction Engineering Group Co. Ltd.	20	0.01
5 Banco de Credito e Inversiones SA	199	0.05	28 Anhui Expressway Co. Ltd.	44	0.01
1,767 Banco Santander Chile	105	0.03	7 Anhui Guangxin Agrochemical Co. Ltd.	11	-
2 Banco Santander Chile, ADR	52	0.01	8 Anhui Heli Co. Ltd.	18	-
50 Bicecorp SA	15	-	5 Anhui Honglu Steel Construction Group Co. Ltd.	13	-
2 CAP SA	13	-	16 Anhui Huilong Agricultural Means of Production Co. Ltd.	13	-
86 Cencosud SA	295	0.07	12 Anhui Jianghuai Automobile Group Corp. Ltd.	65	0.02
42 Cencosud Shopping SA	86	0.02	26 Anhui Jiangnan Chemical Industry Co. Ltd.	19	-
4 Embotelladora Andina SA, ADR	116	0.03	10 Anhui Truchum Advanced Materials & Technology Co. Ltd.	12	-
19 Empresa Nacional de Telecomunicaciones SA	56	0.01	22 Anhui Xinhua Media Co. Ltd.	21	0.01
74 Empresas CMPC SA	118	0.03	11 Anhui Zhongding Sealing Parts Co. Ltd.	25	0.01
554 Enel Americas SA	52	0.01	1 Anji Microelectronics Technology Shanghai Co. Ltd.	30	0.01
1,104 Enel Chile SA	80	0.02	1 Anjoy Foods Group Co. Ltd.	14	-
24 Falabella SA	115	0.03	3 Anker Innovations Technology Co. Ltd.	48	0.01
5 Forus SA	13	-	61 ANTA Sports Products Ltd.	739	0.18
41 Grupo Security SA	13	-	274 Anton Oilfield Services Group	38	0.01
43 Inversiones Aguas Metropolitanas SA	39	0.01	6 Aoshikang Technology Co. Ltd.	20	0.01
4 Inversiones La Construccion SA	43	0.01	63 Aotecar New Energy Technology Co. Ltd.	25	0.01
196 Masisa SA	3	-	6 Apelo Pharmaceutical Co. Ltd.	12	-
52 Parque Arauco SA	107	0.03	8 ApicHope Pharmaceutical Group Co. Ltd.	55	0.01
47 Plaza SA	100	0.03	42 APT Satellite Holdings Ltd.	11	-
158 Ripley Corp. SA	72	0.02	3 Arctech Solar Holding Co. Ltd.	15	-
59 Salfacorp SA	45	0.01	4 Asia - Potash International Investment Guangzhou Co. Ltd.	16	-
248 SMU SA	48	0.01	42 AsiaInfo Technologies Ltd.	49	0.01
257 Sociedad Matriz SAAM SA	34	0.01	9 Autel Intelligent Technology Corp. Ltd.	35	0.01
5 Sociedad Quimica y Minera de Chile SA, ADR	158	0.04	3 Autobio Diagnostics Co. Ltd.	18	-
51 SONDA SA	19	0.01	1 Autohome, Inc.	36	0.01
	2,365	0.58	4 Avary Holding Shenzhen Co. Ltd.	15	-
			3 Avicopter PLC	16	-
China - 28.17%			3 Bafang Electric Suzhou Co. Ltd.	11	-
16 360 Security Technology, Inc.	22	0.01	22 BAIC BluePark New Energy Technology Co. Ltd.	22	0.01
68 361 Degrees International Ltd.	37	0.01			
20 37 Interactive Entertainment Network Technology Group Co. Ltd.	41	0.01			

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
185 BAIC Motor Corp. Ltd.	47	0.01	5 Beijing Tricolor Technology Co. Ltd.	21	0.01
89 Baidu, Inc.	915	0.23	30 Beijing Ultrapower Software Co. Ltd.	43	0.01
126 BAIOO Family Interactive Ltd.	7	-	5 Beijing United Information Technology Co. Ltd.	16	-
31 Bairong, Inc.	31	0.01	13 Beijing Wandong Medical Technology Co. Ltd.	33	0.01
57 Baiyin Nonferrous Group Co. Ltd.	22	0.01	2 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	16	-
63 Bank of Beijing Co. Ltd.	55	0.01	1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	8	-
38 Bank of Changsha Co. Ltd.	52	0.01	8 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	12	-
19 Bank of Chengdu Co. Ltd.	52	0.01	58 Beijing-Shanghai High Speed Railway Co. Ltd.	47	0.01
1,089 Bank of China Ltd.	631	0.16	70 Beiqi Foton Motor Co. Ltd.	27	0.01
91 Bank of Chongqing Co. Ltd.	94	0.02	10 BeOne Medicines Ltd.	181	0.04
349 Bank of Communications Co. Ltd.	305	0.08	7 Bestore Co. Ltd.	13	-
18 Bank of Guiyang Co. Ltd.	15	-	3 Bethel Automotive Safety Systems Co. Ltd.	21	0.01
16 Bank of Hangzhou Co. Ltd.	37	0.01	3 Betta Pharmaceuticals Co. Ltd.	24	0.01
48 Bank of Jiangsu Co. Ltd.	74	0.02	4 BGI Genomics Co. Ltd.	30	0.01
46 Bank of Nanjing Co. Ltd.	73	0.02	3 Biem.L.Fdlkk Garment Co. Ltd.	7	-
19 Bank of Ningbo Co. Ltd.	71	0.02	12 Bilibili, Inc.	222	0.05
121 Bank of Qingdao Co. Ltd.	60	0.01	1 Bilibili, Inc., ARD	24	0.01
34 Bank of Shanghai Co. Ltd.	50	0.01	10 Binjiang Service Group Co. Ltd.	32	0.01
41 Bank of Suzhou Co. Ltd.	50	0.01	27 Black Peony Group Co. Ltd.	18	-
55 Bank of Tianjin Co. Ltd.	14	-	1 Bloomage Biotechnology Corp. Ltd.	8	-
45 Bank of Xi'an Co. Ltd.	24	0.01	66 Blue Moon Group Holdings Ltd.	34	0.01
23 Baoxiniao Holding Co. Ltd.	12	-	24 Blue Sail Medical Co. Ltd.	18	-
15 Baozun, Inc.	15	-	16 Bluefocus Intelligent Communications Group Co. Ltd.	18	-
78 Be Friends Holding Ltd.	9	-	18 Bluestar Adisseo Co.	24	0.01
2 Bear Electric Appliance Co. Ltd.	14	-	29 BOC Aviation Ltd.	230	0.06
32 Befar Group Co. Ltd.	19	-	15 BOC International China Co. Ltd.	20	0.01
21 Beibuwan Port Co. Ltd.	25	0.01	31 BOE Varitronix Ltd.	23	0.01
- BeiGene Ltd., ADR	111	0.03	64 Bohai Leasing Co. Ltd.	29	0.01
4 Beijing Aosaikang Pharmaceutical Co. Ltd.	10	-	672 Bosideng International Holdings Ltd.	375	0.09
3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd.	12	-	56 Boyaa Interactive International Ltd.	43	0.01
30 Beijing Capital Development Co. Ltd.	10	-	4 BrightGene Bio-Medical Technology Co. Ltd.	30	0.01
49 Beijing Capital Eco-Environment Protection Group Co. Ltd.	22	0.01	87 Brii Biosciences Ltd.	20	0.01
114 Beijing Capital International Airport Co. Ltd.	40	0.01	186 Brilliance China Automotive Holdings Ltd.	73	0.02
7 Beijing Chunlizhengda Medical Instruments Co. Ltd.	9	-	18 Bros Eastern Co. Ltd.	12	-
5 Beijing Compass Technology Development Co. Ltd.	40	0.01	18 B-Soft Co. Ltd.	14	-
2 Beijing Easpring Material Technology Co. Ltd.	12	-	5 BTG Hotels Group Co. Ltd.	10	-
6 Beijing E-Hualu Information Technology Co. Ltd.	17	-	19 Business-intelligence of Oriental Nations Corp. Ltd.	25	0.01
29 Beijing Energy International Holding Co. Ltd.	4	-	25 BYD Co. Ltd.	1,242	0.31
17 Beijing Enlight Media Co. Ltd.	41	0.01	73 BYD Electronic International Co. Ltd.	290	0.07
396 Beijing Enterprises Water Group Ltd.	130	0.03	12 By-health Co. Ltd.	19	-
24 Beijing Gehua CATV Network Co. Ltd.	24	0.01	89 C C Land Holdings Ltd.	14	-
1 Beijing Huafeng Test & Control Technology Co. Ltd.	19	-	96 C&D International Investment Group Ltd.	172	0.04
26 Beijing Jetsen Technology Co. Ltd.	18	-	92 C&D Property Management Group Co. Ltd.	30	0.01
22 Beijing Jingyuntong Technology Co. Ltd.	9	-	19 Caitong Securities Co. Ltd.	19	-
1 Beijing Kingsoft Office Software, Inc.	42	0.01	13 CALB Group Co. Ltd.	26	0.01
29 Beijing Leike Defense Technology Co. Ltd.	20	0.01	- Cambricon Technologies Corp. Ltd.	31	0.01
192 Beijing North Star Co. Ltd.	18	-	4 Camel Group Co. Ltd.	4	-
32 Beijing Originwater Technology Co. Ltd.	20	0.01	32 Cangzhou Mingzhu Plastic Co. Ltd.	16	-
6 Beijing Relpow Technology Co. Ltd.	10	-	9 Canmax Technologies Co. Ltd.	22	0.01
1 Beijing Roborock Technology Co. Ltd.	29	0.01	4 Cathay Biotech, Inc.	27	0.01
10 Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd.	24	0.01	25 CECEP Solar Energy Co. Ltd.	15	-
14 Beijing Shiji Information Technology Co. Ltd.	16	-	92 CECEP Wind-Power Corp.	37	0.01
16 Beijing Sinnet Technology Co. Ltd.	28	0.01	13 Central China Land Media Co. Ltd.	24	0.01
17 Beijing SL Pharmaceutical Co. Ltd.	16	-	145 Central China Securities Co. Ltd.	28	0.01
16 Beijing SPC Environment Protection Tech Co. Ltd.	9	-	12 CETC Chips Technology, Inc.	20	-
7 Beijing Strong Biotechnologies, Inc.	14	-	6 CETC Cyberspace Security Technology Co. Ltd.	13	-
10 Beijing SuperMap Software Co. Ltd.	19	-	90 CGN Mining Co. Ltd.	20	0.01
15 Beijing Thunisoft Corp. Ltd.	16	-	19 CGN Nuclear Technology Development Co. Ltd.	21	0.01
6 Beijing Tiantan Biological Products Corp. Ltd.	17	-	1,036 CGN Power Co. Ltd.	339	0.08
6 Beijing Tong Ren Tang Co. Ltd.	29	0.01			

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
16 Changchun Faway Automobile Components Co. Ltd.	23	0.01	5 China Leadshine Technology Co. Ltd.	33	0.01
1 Changchun High-Tech Industry Group Co. Ltd.	16	-	87 China Lesso Group Holdings Ltd.	43	0.01
17 Changhong Meiling Co. Ltd.	17	-	51 China Lilang Ltd.	24	0.01
14 Changjiang Publishing & Media Co. Ltd.	19	-	52 China Literature Ltd.	177	0.04
33 ChangYuan Technology Group Ltd.	16	-	195 China Medical System Holdings Ltd.	266	0.07
29 Changzhou Qianhong Biopharma Co. Ltd.	31	0.01	19 China Meheco Group Co. Ltd.	27	0.01
1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	27	0.01	96 China Meidong Auto Holdings Ltd.	25	0.01
36 Chaowei Power Holdings Ltd.	6	-	171 China Merchants Bank Co. Ltd.	1,062	0.26
5 Chaozhou Three-Circle Group Co. Ltd.	22	0.01	18 China Merchants Expressway Network & Technology Holdings Co. Ltd.	31	0.01
49 Cheerwin Group Ltd.	18	-	150 China Merchants Land Ltd.	4	-
15 Cheng De Lolo Co. Ltd.	21	0.01	60 China Merchants Port Holdings Co. Ltd.	115	0.03
6 Chengdu CORPRO Technology Co. Ltd.	15	-	10 China Merchants Property Operation & Service Co. Ltd.	17	-
3 Chengdu Hi-tech Development Co. Ltd.	17	-	37 China Merchants Securities Co. Ltd.	56	0.01
8 Chengdu Kanghong Pharmaceutical Group Co. Ltd.	36	0.01	36 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	44	0.01
2 Chengdu Kanghua Biological Products Co. Ltd.	13	-	542 China Minsheng Banking Corp. Ltd.	278	0.07
8 Chengdu Wintrue Holding Co. Ltd.	9	-	7 China National Accord Medicines Corp. Ltd.	23	0.01
31 Chengdu Xingrong Environment Co. Ltd.	31	0.01	22 China National Chemical Engineering Co. Ltd.	24	0.01
10 Chengxin Lithium Group Co. Ltd.	15	-	11 China National Gold Group Gold Jewellery Co. Ltd.	12	-
16 Chengzhi Co. Ltd.	17	-	5 China National Medicines Corp. Ltd.	22	0.01
14 Chervon Holdings Ltd.	23	0.01	104 China National Nuclear Power Co. Ltd.	139	0.03
15 Chifeng Jilong Gold Mining Co. Ltd.	54	0.01	64 China New Higher Education Group Ltd.	7	-
17 China Aircraft Leasing Group Holdings Ltd.	9	-	191 China Nonferrous Mining Corp. Ltd.	140	0.03
6 China Automotive Engineering Research Institute Co. Ltd.	15	-	11 China Northern Rare Earth Group High-Tech Co. Ltd.	34	0.01
13 China Baoan Group Co. Ltd.	14	-	206 China Oilfield Services Ltd.	167	0.04
307 China Bohai Bank Co. Ltd.	35	0.01	243 China Overseas Grand Oceans Group Ltd.	53	0.01
19 China CAMC Engineering Co. Ltd.	21	0.01	337 China Overseas Land & Investment Ltd.	564	0.14
393 China CITIC Bank Corp. Ltd.	346	0.09	215 China Pacific Insurance Group Co. Ltd.	669	0.17
224 China Communications Services Corp. Ltd.	129	0.03	51 China Petroleum Engineering Corp.	22	0.01
40 China Conch Environment Protection Holdings Ltd.	3	-	17 China Publishing & Media Co. Ltd.	15	-
117 China Conch Venture Holdings Ltd.	130	0.03	296 China Railway Group Ltd.	133	0.03
2,839 China Construction Bank Corp.	2,538	0.63	20 China Railway Hi-tech Industry Co. Ltd.	20	0.01
8 China CSSC Holdings Ltd.	35	0.01	61 China Railway Materials Co. Ltd.	22	0.01
15 China CYTS Tours Holding Co. Ltd.	21	0.01	161 China Railway Signal & Communication Corp. Ltd.	65	0.02
200 China Datang Corp. Renewable Power Co. Ltd.	58	0.01	27 China Railway Tielong Container Logistics Co. Ltd.	22	0.01
17 China Design Group Co. Ltd.	18	-	5 China Rare Earth Resources & Technology Co. Ltd.	24	0.01
272 China Development Bank Financial Leasing Co. Ltd.	42	0.01	667 China Reinsurance Group Corp.	86	0.02
242 China Dongxiang Group Co. Ltd.	12	-	4 China Resources Boya Bio-pharmaceutical Group Co. Ltd.	16	-
29 China East Education Holdings Ltd.	23	0.01	8 China Resources Double Crane Pharmaceutical Co. Ltd.	22	0.01
126 China Electronics Huada Technology Co. Ltd.	23	0.01	274 China Resources Land Ltd.	889	0.22
282 China Energy Engineering Corp. Ltd., Class H	36	0.01	69 China Resources Medical Holdings Co. Ltd.	36	0.01
248 China Everbright Bank Co. Ltd.	115	0.03	89 China Resources Mixc Lifestyle Services Ltd.	420	0.10
108 China Everbright Ltd.	64	0.02	209 China Resources Pharmaceutical Group Ltd.	137	0.03
9 China Express Airlines Co. Ltd.	11	-	5 China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	28	0.01
11 China Film Co. Ltd.	15	-	576 China Ruyi Holdings Ltd.	150	0.04
58 China First Heavy Industries Co. Ltd.	22	0.01	5 China Science Publishing & Media Ltd.	14	-
80 China Foods Ltd.	32	0.01	13 China Shineway Pharmaceutical Group Ltd.	13	-
241 China Galaxy Securities Co. Ltd.	232	0.06	6 China South Publishing & Media Group Co. Ltd.	12	-
15 China Gold International Resources Corp. Ltd.	116	0.03	27 China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd.	18	-
22 China Great Wall Securities Co. Ltd.	24	0.01	176 China State Construction International Holdings Ltd.	248	0.06
4 China Greatwall Technology Group Co. Ltd.	8	-	161 China Taiping Insurance Holdings Co. Ltd.	247	0.06
11 China Green Electricity Investment of Tianjin Co. Ltd.	13	-	13 China Testing & Certification International Group Co. Ltd.	11	-
15 China Haisum Engineering Co. Ltd.	22	0.01	28 China Tianying, Inc.	17	-
34 China Harmony Auto Holding Ltd.	3	-	4 China Tourism Group Duty Free Corp. Ltd., Class A	34	0.01
108 China International Capital Corp. Ltd.	200	0.05	13 China Tourism Group Duty Free Corp. Ltd., Class H	83	0.02
71 China International Marine Containers Group Co. Ltd.	49	0.01			
11 China Isotope & Radiation Corp.	18	-			
492 China Jinmao Holdings Group Ltd.	67	0.02			
18 China Jushi Co. Ltd.	28	0.01			

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
268 China Tower Corp. Ltd.	397	0.10	74 CSC Financial Co. Ltd.	86	0.02
13 China TransInfo Technology Co. Ltd.	17	-	28 CSG Holding Co. Ltd.	18	-
100 China Travel International Investment Hong Kong Ltd.	13	-	498 CSPC Pharmaceutical Group Ltd.	513	0.13
15 China Tungsten & Hightech Materials Co. Ltd.	23	0.01	198 CSSC Hong Kong Shipping Co. Ltd.	47	0.01
41 China Union Holdings Ltd.	20	0.01	9 CSSC Science & Technology Co. Ltd.	15	-
280 China Vanke Co. Ltd.	182	0.04	15 CTS International Logistics Corp. Ltd.	14	-
750 China Vered Financial Holding Corp. Ltd.	7	-	12 Daan Gene Co. Ltd.	10	-
68 China Water Affairs Group Ltd.	53	0.01	7 Dajin Heavy Industry Co. Ltd.	26	0.01
21 China XD Electric Co. Ltd.	18	-	29 Dalian Huarui Heavy Industry Group Co. Ltd.	24	0.01
75 China Yangtze Power Co. Ltd.	316	0.08	24 Dalipal Holdings Ltd.	20	0.01
182 China Yongda Automobiles Services Holdings Ltd.	56	0.01	21 Daqin Railway Co. Ltd.	20	0.01
380 China Yuhua Education Corp. Ltd.	25	0.01	7 Dashang Co. Ltd.	22	0.01
3 China Zhenhua Group Science & Technology Co. Ltd.	22	0.01	19 DaShenLin Pharmaceutical Group Co. Ltd.	45	0.01
237 China Zheshang Bank Co. Ltd.	87	0.02	18 Datang Telecom Technology Co. Ltd.	22	0.01
8 China-Singapore Suzhou Industrial Park Development Group Co. Ltd.	8	-	12 DeHua TB New Decoration Materials Co. Ltd.	17	-
210 Chinasoft International Ltd.	133	0.03	5 Deppon Logistics Co. Ltd.	14	-
16 Chinese Universe Publishing & Media Group Co. Ltd.	23	0.01	61 Dezhan Healthcare Co. Ltd.	28	0.01
29 Chongqing Changan Automobile Co. Ltd.	49	0.01	19 DHC Software Co. Ltd.	24	0.01
7 Chongqing Chuanyi Automation Co. Ltd.	21	0.01	8 Dian Diagnostics Group Co. Ltd.	16	-
5 Chongqing Department Store Co. Ltd.	22	0.01	6 Digital China Group Co. Ltd.	31	0.01
20 Chongqing Fuling Electric Power Industrial Co. Ltd.	27	0.01	81 Digital China Holdings Ltd.	32	0.01
6 Chongqing Fuling Zhacai Group Co. Ltd.	12	-	13 Digital China Information Service Group Co. Ltd.	22	0.01
20 Chongqing Gas Group Corp. Ltd.	16	-	9 Do-Fluoride New Materials Co. Ltd.	14	-
30 Chongqing Port Co. Ltd.	25	0.01	4 Dong-E-E-Jiao Co. Ltd.	29	0.01
39 Chongqing Qianli Technology Co. Ltd.	44	0.01	19 Dongfang Electric Corp. Ltd.	29	0.01
21 Chongqing Road & Bridge Co. Ltd.	18	-	18 Dongfang Electronics Co. Ltd.	22	0.01
180 Chongqing Rural Commercial Bank Co. Ltd.	148	0.04	23 DongFeng Automobile Co. Ltd.	26	0.01
8 Chongqing Zhifei Biological Products Co. Ltd.	21	0.01	13 Dongfeng Electronic Technology Co. Ltd.	26	0.01
7 Chongqing Zongshen Power Machinery Co. Ltd.	20	0.01	150 Dongfeng Motor Group Co. Ltd.	83	0.02
310 Chow Tai Fook Jewellery Group Ltd.	440	0.11	5 Dongguan Aohai Technology Co. Ltd.	23	0.01
21 Chow Tai Seng Jewellery Co. Ltd.	43	0.01	15 Dongguan Development Holdings Co. Ltd.	22	0.01
4 CIG Shanghai Co. Ltd.	20	-	23 Dongguan Rural Commercial Bank Co. Ltd.	10	-
54 CIMC Enric Holdings Ltd.	41	0.01	6 Dongguan Yutong Optical Technology Co. Ltd.	16	-
10 Cisen Pharmaceutical Co. Ltd.	20	0.01	3 Donghua Testing Technology Co. Ltd.	18	-
37 CITIC Heavy Industries Co. Ltd.	22	0.01	16 Dongxing Securities Co. Ltd.	23	0.01
51 CITIC Securities Co. Ltd.	129	0.03	2 DouYu International Holdings Ltd.	12	-
66 Citychamp Watch & Jewellery Group Ltd.	4	-	33 Dynagreen Environmental Protection Group Co. Ltd.	19	-
232 CMGE Technology Group Ltd.	13	-	21 East Group Co. Ltd.	10	-
657 CMOC Group Ltd.	524	0.13	31 East Money Information Co. Ltd.	88	0.02
31 CMST Development Co. Ltd.	27	0.01	63 Easyhome New Retail Group Co. Ltd.	28	0.01
4 CNGR Advanced Material Co. Ltd.	18	-	6 Ecovacs Robotics Co. Ltd.	43	0.01
27 CNNC Hua Yuan Titanium Dioxide Co. Ltd.	16	-	11 Edan Instruments, Inc.	17	-
80 CNOOC Energy Technology & Services Ltd.	46	0.01	15 Edifier Technology Co. Ltd.	27	0.01
11 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	11	-	27 EEKA Fashion Holdings Ltd.	28	0.01
15 COFCO Biotechnology Co. Ltd.	12	-	4 Electric Connector Technology Co. Ltd.	24	0.01
20 COFCO Sugar Holding Co. Ltd.	25	0.01	4 Eoptolink Technology, Inc. Ltd.	47	0.01
6 COL Group Co. Ltd.	17	-	31 Era Co. Ltd.	17	-
152 Comba Telecom Systems Holdings Ltd.	30	0.01	53 Essex Bio-technology Ltd.	35	0.01
850 Concord New Energy Group Ltd.	48	0.01	27 Eternal Asia Supply Chain Management Ltd.	17	-
31 Consun Pharmaceutical Group Ltd.	42	0.01	36 EVA Precision Industrial Holdings Ltd.	3	-
13 Contemporary Amperex Technology Co. Ltd.	434	0.11	5 Eve Energy Co. Ltd.	32	0.01
267 COSCO SHIPPING Development Co. Ltd.	33	0.01	116 Ever Sunshine Services Group Ltd.	28	0.01
40 COSCO SHIPPING Energy Transportation Co. Ltd.	31	0.01	23 Everbright Securities Co. Ltd.	21	0.01
29 COSCO SHIPPING Holdings Co. Ltd.	50	0.01	14 Explosive Co. Ltd.	22	0.01
60 COSCO SHIPPING International Hong Kong Co. Ltd.	37	0.01	2 Eyebright Medical Technology Beijing Co. Ltd.	18	-
66 COSCO SHIPPING Ports Ltd.	40	0.01	25 Fangda Carbon New Material Co. Ltd.	16	-
27 CQ Pharmaceutical Holding Co. Ltd.	19	-	29 Fangda Special Steel Technology Co. Ltd.	17	-
116 CRRC Corp. Ltd.	74	0.02	19 FAW Jiefang Group Co. Ltd.	19	-
			16 FAWER Automotive Parts Co. Ltd.	13	-
			9 Feilong Auto Components Co. Ltd.	17	-
			8 FESCO Group Co. Ltd.	21	0.01
			7 Fibocom Wireless, Inc.	25	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
38 FIH Mobile Ltd.	44	0.01	29 Guangdong Dongfang Precision Science & Technology Co. Ltd.	50	0.01
27 Financial Street Holdings Co. Ltd.	10	-	7 Guangdong Dowstone Technology Co. Ltd.	13	-
14 FinVolution Group	118	0.03	6 Guangdong Fenghua Advanced Technology Holding Co. Ltd.	10	-
30 First Capital Securities Co. Ltd.	28	0.01	14 Guangdong Goworld Co. Ltd.	20	-
48 First Tractor Co. Ltd.	40	0.01	12 Guangdong Hongtu Technology Holdings Co. Ltd.	21	0.01
105 Flowing Cloud Technology Ltd.	3	-	120 Guangdong Investment Ltd.	97	0.02
13 Focus Lightings Tech Co. Ltd.	19	-	9 Guangdong Jia Yuan Technology Shares Co. Ltd.	21	0.01
70 Focus Media Information Technology Co. Ltd.	73	0.02	7 Guangdong Kinlong Hardware Products Co. Ltd.	22	0.01
4 Foryou Corp.	19	-	23 Guangdong Land Holdings Ltd.	1	-
33 Foshan Electrical & Lighting Co. Ltd.	29	0.01	20 Guangdong Provincial Expressway Development Co. Ltd.	40	0.01
13 Foshan Haitian Flavouring & Food Co. Ltd.	78	0.02	7 Guangdong Sirio Pharma Co. Ltd.	23	0.01
16 Foshan Nationstar Optoelectronics Co. Ltd.	20	0.01	4 Guangdong South New Media Co. Ltd.	21	0.01
24 Foshan Yowant Technology Co. Ltd.	22	0.01	13 Guangdong TCL Smart Home Appliances Co. Ltd.	18	-
94 Founder Holdings Ltd.	11	-	10 Guangdong Vanward New Electric Co. Ltd.	15	-
22 Founder Securities Co. Ltd.	23	0.01	8 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	16	-
39 Foxconn Industrial Internet Co. Ltd.	102	0.03	5 Guangdong Zhongsheng Pharmaceutical Co. Ltd.	9	-
158 Fu Shou Yuan International Group Ltd.	72	0.02	4 Guanghui Logistics Co. Ltd.	4	-
7 Fujian Kuncai Material Technology Co. Ltd.	19	-	92 Guangshen Railway Co. Ltd.	21	0.01
11 Fujian Star-net Communication Co. Ltd.	29	0.01	10 Guangxi Huaxi Nonferrous Metal Co. Ltd.	24	0.01
10 Fullshare Holdings Ltd.	-	-	21 Guangxi Liugong Machinery Co. Ltd.	29	0.01
- Gan & Lee Pharmaceuticals Co. Ltd.	2	-	9 Guangxi LiuYao Group Co. Ltd.	21	0.01
25 Ganfeng Lithium Group Co. Ltd.	61	0.02	64 Guangxi Wuzhou Zhongheng Group Co. Ltd.	23	0.01
8 Gansu Shangfeng Cement Co. Ltd.	9	-	8 GuangYuYuan Chinese Herbal Medicine Co. Ltd.	25	0.01
6 Gaona Aero Material Co. Ltd.	13	-	124 Guangzhou Automobile Group Co. Ltd.	43	0.01
1 G-bits Network Technology Xiamen Co. Ltd.	45	0.01	14 Guangzhou Baiyun International Airport Co. Ltd.	19	-
31 GCL Energy Technology Co. Ltd.	33	0.01	26 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	58	0.01
27 GCL New Energy Holdings Ltd.	1	-	8 Guangzhou Great Power Energy & Technology Co. Ltd.	26	0.01
386 Geely Automobile Holdings Ltd.	860	0.21	16 Guangzhou Haige Communications Group, Inc. Co.	30	0.01
20 GEM Co. Ltd.	17	-	7 Guangzhou KDT Machinery Co. Ltd.	17	-
42 Gemdale Corp.	23	0.01	5 Guangzhou Kingmed Diagnostics Group Co. Ltd.	19	-
1,422 Gemdale Properties & Investment Corp. Ltd.	49	0.01	6 Guangzhou Restaurant Group Co. Ltd.	13	-
42 Genertec Universal Medical Group Co. Ltd.	29	0.01	3 Guangzhou Shiyuan Electronic Technology Co. Ltd.	15	-
60 Genscript Biotech Corp.	98	0.02	12 Guangzhou Tinci Materials Technology Co. Ltd.	27	0.01
7 Geovis Technology Co. Ltd.	33	0.01	4 Guangzhou Wondfo Biotech Co. Ltd.	11	-
90 GF Securities Co. Ltd.	127	0.03	22 Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	20	0.01
31 Giant Biogene Holding Co. Ltd.	281	0.07	19 Guizhou Bailing Group Pharmaceutical Co. Ltd.	11	-
12 Giant Network Group Co. Ltd.	24	0.01	20 Guizhou Xinbang Pharmaceutical Co. Ltd.	10	-
3 GigaDevice Semiconductor, Inc.	40	0.01	4 Guizhou Zhenhua E-chem, Inc.	6	-
3 Ginlong Technologies Co. Ltd.	22	0.01	56 Guoquan Food Shanghai Co. Ltd.	23	0.01
10 Glarun Technology Co. Ltd.	34	0.01	15 Guosen Securities Co. Ltd.	23	0.01
49 Global New Material International Holdings Ltd.	24	0.01	108 Guotai Haitong Securities Co. Ltd.	153	0.04
12 GoerTek, Inc.	36	0.01	23 Guoyuan Securities Co. Ltd.	24	0.01
18 Goldenmax International Group Ltd.	20	0.01	13 Gushengtang Holdings Ltd.	63	0.02
91 Goldwind Science & Technology Co. Ltd.	70	0.02	99 H World Group Ltd.	348	0.09
1 Goneo Group Co. Ltd.	11	-	70 Haidilao International Holding Ltd.	133	0.03
76 Goodbaby International Holdings Ltd.	12	-	170 Haier Smart Home Co. Ltd., Class H	496	0.12
3 GoodWe Technologies Co. Ltd.	14	-	2 Hainan Drinda New Energy Technology Co. Ltd.	11	-
5 Gotion High-tech Co. Ltd.	17	-	20 Hainan Haide Capital Management Co. Ltd.	15	-
41 Grandjoy Holdings Group Co. Ltd.	15	-	3 Hainan Jinpan Smart Technology Co. Ltd.	11	-
193 Great Wall Motor Co. Ltd.	299	0.07	16 Hainan Meilan International Airport Co. Ltd.	21	0.01
11 Gree Electric Appliances, Inc. of Zhuhai	73	0.02	5 Haisco Pharmaceutical Group Co. Ltd.	29	0.01
145 Greentown China Holdings Ltd.	175	0.04	47 Haitian International Holdings Ltd.	114	0.03
94 Greentown Management Holdings Co. Ltd.	33	0.01	130 Haitong UniTrust International Leasing Co. Ltd.	12	-
190 Greentown Service Group Co. Ltd.	101	0.02	13 Hangcha Group Co. Ltd.	34	0.01
15 GRG Banking Equipment Co. Ltd.	26	0.01	2 Hangjin Technology Co. Ltd.	5	-
11 Grimm Advanced Materials Co. Ltd.	27	0.01	45 Hangxiao Steel Structure Co. Ltd.	16	-
36 Guangdong Advertising Group Co. Ltd.	36	0.01	22 Hangzhou Binjiang Real Estate Group Co. Ltd.	28	0.01
18 Guangdong Aofei Data Technology Co. Ltd.	48	0.01			
43 Guangdong Construction Engineering Group Co. Ltd.	21	0.01			
14 Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	15	-			

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
4 Hangzhou Chang Chuan Technology Co. Ltd.	21	0.01	91 Huatai Securities Co. Ltd.	153	0.04
8 Hangzhou GreatStar Industrial Co. Ltd.	25	0.01	2 Huatu Cendes Co. Ltd.	21	0.01
4 Hangzhou Haoyue Personal Care Co. Ltd.	32	0.01	20 Huaxi Securities Co. Ltd.	23	0.01
3 Hangzhou Lion Microelectronics Co. Ltd.	11	-	29 Huaxia Bank Co. Ltd.	31	0.01
6 Hangzhou Onechance Tech Corp.	21	0.01	14 Huayu Automotive Systems Co. Ltd.	35	0.01
18 Hangzhou Oxygen Plant Group Co. Ltd.	47	0.01	41 Hubei Biocause Pharmaceutical Co. Ltd.	16	-
5 Hangzhou Robam Appliances Co. Ltd.	13	-	36 Hubei Chutian Smart Communication Co. Ltd.	23	0.01
11 Hangzhou SF Intra-City Industrial Co. Ltd.	22	0.01	7 Hubei Dinglong Co. Ltd.	27	0.01
15 Hangzhou Shunwang Technology Co. Ltd.	39	0.01	3 Hubei Feilihua Quartz Glass Co. Ltd.	18	-
3 Hangzhou Silan Microelectronics Co. Ltd.	11	-	17 Hubei Huitian New Materials Co. Ltd.	20	-
9 Hangzhou Sunrise Technology Co. Ltd.	19	-	6 Hubei Jumpcan Pharmaceutical Co. Ltd.	22	0.01
16 Hangzhou Tigermed Consulting Co. Ltd.	67	0.02	10 Hubei Xingfa Chemicals Group Co. Ltd.	29	0.01
6 Han's Laser Technology Industry Group Co. Ltd.	18	-	5 Huitongda Network Co. Ltd.	12	-
48 Hansoh Pharmaceutical Group Co. Ltd.	158	0.04	2 Huizhou Desay Sv Automotive Co. Ltd.	37	0.01
8 Haohua Chemical Science & Technology Co. Ltd.	28	0.01	9 Humanwell Healthcare Group Co. Ltd.	27	0.01
124 Harbin Bank Co. Ltd.	5	-	5 Hunan Aihua Group Co. Ltd.	11	-
11 Harbin Boshi Automation Co. Ltd.	24	0.01	23 Hunan Er-Kang Pharmaceutical Co. Ltd.	10	-
38 Harbin Electric Co. Ltd.	25	0.01	9 Hunan Gold Corp. Ltd.	29	0.01
13 Harbin Electric Corp. Jiamusi Electric Machine Co. Ltd.	20	-	42 Hunan Silver Co. Ltd.	20	-
24 Harbin Pharmaceutical Group Co. Ltd.	13	-	26 Hunan TV & Broadcast Intermediary Co. Ltd.	25	0.01
11 HBIS Resources Co. Ltd.	21	0.01	11 Hunan Valin Steel Co. Ltd.	7	-
59 HBM Holdings Ltd.	67	0.02	7 Hunan Zhongke Electric Co. Ltd.	13	-
35 Health & Happiness H&H International Holdings Ltd.	57	0.01	6 Hundsun Technologies, Inc.	22	0.01
7 Hebei Yangyuan Zhihui Beverage Co. Ltd.	24	0.01	30 HUTCHMED China Ltd.	84	0.02
16 Hefei Meiya Optoelectronic Technology, Inc.	38	0.01	1 HUTCHMED China Ltd., ADR	12	-
23 Hefei Urban Construction Development Co. Ltd.	20	0.01	9 HUYA, Inc.	35	0.01
12 Heilongjiang Agriculture Co. Ltd.	23	0.01	39 Hygeia Healthcare Holdings Co. Ltd.	76	0.02
7 HeiLongJiang ZBD Pharmaceutical Co. Ltd.	11	-	5 Hymson Laser Technology Group Co. Ltd.	21	0.01
18 Hello Group, Inc.	111	0.03	27 Hytera Communications Corp. Ltd.	41	0.01
12 Henan Lingrui Pharmaceutical Co.	39	0.01	24 HyUnion Holding Co. Ltd.	27	0.01
10 Henan Thinker Automatic Equipment Co. Ltd.	36	0.01	57 iDreamSky Technology Holdings Ltd.	5	-
33 Henan Yicheng New Energy Co. Ltd.	17	-	7 IEIT Systems Co. Ltd.	48	0.01
6 Hexing Electrical Co. Ltd.	21	0.01	4 Iflytek Co. Ltd.	23	0.01
102 Hi Sun Technology China Ltd.	5	-	1 I-Mab	2	-
41 Hisense Home Appliances Group Co. Ltd.	135	0.03	9 IMAX China Holding, Inc.	9	-
6 Hisense Visual Technology Co. Ltd.	18	-	2 Imeik Technology Development Co. Ltd.	40	0.01
2 Hithink RoyalFlush Information Network Co. Ltd.	51	0.01	852 Industrial & Commercial Bank of China Ltd.	618	0.15
40 HLA Group Corp. Ltd.	40	0.01	54 Industrial Bank Co. Ltd.	169	0.04
69 HNA Technology Co. Ltd.	29	0.01	32 Industrial Securities Co. Ltd.	26	0.01
6 Hongfa Technology Co. Ltd.	25	0.01	34 Infore Environment Technology Group Co. Ltd.	34	0.01
50 Hongmian Zhihui Science & Technology Innovation Co. Ltd. Guangzhou	24	0.01	66 Ingdan, Inc.	12	-
29 Hongrun Construction Group Co. Ltd.	19	-	2 Ingenic Semiconductor Co. Ltd.	18	-
14 Hongta Securities Co. Ltd.	16	-	28 Inmyshow Digital Technology Group Co. Ltd.	18	-
3 Hongyuan Green Energy Co. Ltd.	7	-	6 Inner Mongolia BaoTou Steel Union Co. Ltd.	16	-
145 Hopson Development Holdings Ltd.	56	0.01	5 Inner Mongolia Furui Medical Science Co. Ltd.	23	0.01
61 Horizon Construction Development Ltd.	9	-	17 Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	30	0.01
3 Hoshine Silicon Industry Co. Ltd.	22	0.01	51 InnoCare Pharma Ltd.	73	0.02
1 Hoymiles Power Electronics, Inc.	19	-	37 Innovent Biologics, Inc.	292	0.07
26 Hua Hong Semiconductor Ltd.	104	0.03	64 Inspur Digital Enterprise Technology Ltd.	72	0.02
32 Huan Securities Co. Ltd.	24	0.01	44 Intron Technology Holdings Ltd.	7	-
4 Huadong Medicine Co. Ltd.	27	0.01	61 iQIYI, Inc.	97	0.02
25 Huafon Chemical Co. Ltd.	24	0.01	1 iRay Group	25	0.01
39 Huafon Microfibre Shanghai Technology Co. Ltd.	41	0.01	21 IRICO Display Devices Co. Ltd.	18	-
40 Huafu Fashion Co. Ltd.	26	0.01	154 J&T Global Express Ltd.	133	0.03
6 Huagong Tech Co. Ltd.	36	0.01	6 JA Solar Technology Co. Ltd.	8	-
52 Huaihe Energy Group Co. Ltd.	26	0.01	49 Jacobio Pharmaceuticals Group Co. Ltd.	37	0.01
2 Hualan Biological Engineering, Inc.	5	-	6 Jade Bird Fire Co. Ltd.	9	-
10 Huaming Power Equipment Co. Ltd.	21	0.01	13 Jafron Biomedical Co. Ltd.	40	0.01
16 Huangshan Novel Co. Ltd.	25	0.01	25 Jangho Group Co. Ltd.	19	-
26 Huapont Life Sciences Co. Ltd.	15	-	5 Jason Furniture Hangzhou Co. Ltd.	16	-
			6 JCET Group Co. Ltd.	27	0.01
			3 JCHX Mining Management Co. Ltd.	16	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
115 JD Health International, Inc.	581	0.14	8 JL Mag Rare-Earth Co. Ltd. (China listing)	23	0.01
155 JD Logistics, Inc.	244	0.06	44 JNBY Design Ltd.	85	0.02
157 JD.com, Inc.	2,546	0.63	4 Joinn Laboratories China Co. Ltd., Class A	12	-
8 JF SmartInvest Holdings Ltd.	40	0.01	12 Joinn Laboratories China Co. Ltd., Class H	21	0.01
11 Jiajiayue Group Co. Ltd.	17	-	32 Jointown Pharmaceutical Group Co. Ltd.	23	0.01
7 Jiangling Motors Corp. Ltd.	20	0.01	12 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	32	0.01
28 Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd.	22	0.01	538 Joy City Property Ltd.	15	-
8 Jiangsu Azure Corp.	13	-	10 Joyoung Co. Ltd.	13	-
23 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	25	0.01	12 JS Corrugating Machinery Co. Ltd.	19	-
3 Jiangsu Cnano Technology Co. Ltd.	15	-	185 JS Global Lifestyle Co. Ltd.	47	0.01
10 Jiangsu Dagang Co. Ltd.	19	-	17 JSTI Group	22	0.01
18 Jiangsu Dingsheng New Energy Materials Co. Ltd.	22	0.01	9 Kaishan Group Co. Ltd.	12	-
13 Jiangsu Eastern Shenghong Co. Ltd.	15	-	18 Kangji Medical Holdings Ltd.	18	-
126 Jiangsu Expressway Co. Ltd.	160	0.04	3 Keboda Technology Co. Ltd.	20	0.01
58 Jiangsu Financial Leasing Co. Ltd.	48	0.01	21 Keda Industrial Group Co. Ltd.	31	0.01
33 Jiangsu General Science Technology Co. Ltd.	21	0.01	3 Kehua Data Co. Ltd.	17	-
14 Jiangsu Guotai International Group Co. Ltd.	15	-	12 Kidswant Children Products Co. Ltd.	23	0.01
3 Jiangsu Hengli Hydraulic Co. Ltd.	29	0.01	5 KingClean Electric Co. Ltd.	16	-
15 Jiangsu Hengrui Pharmaceuticals Co. Ltd.	113	0.03	16 Kingfa Sci & Tech Co. Ltd.	23	0.01
21 Jiangsu Hengshun Vinegar Industry Co. Ltd.	24	0.01	14 Kingnet Network Co. Ltd.	30	0.01
45 Jiangsu High Hope International Group Corp.	17	-	66 Kingsoft Corp. Ltd.	279	0.07
63 Jiangsu Hongdou Industrial Co. Ltd.	19	-	2 Konfoong Materials International Co. Ltd.	19	-
10 Jiangsu Huahong Technology Stock Co. Ltd.	11	-	32 Konka Group Co. Ltd.	22	0.01
37 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	24	0.01	11 KPC Pharmaceuticals, Inc.	24	0.01
7 Jiangsu Jiejie Microelectronics Co. Ltd.	29	0.01	91 Kuaishou Technology	615	0.15
12 Jiangsu Kanion Pharmaceutical Co. Ltd.	22	0.01	8 Kuang-Chi Technologies Co. Ltd.	50	0.01
5 Jiangsu Linyang Energy Co. Ltd.	4	-	5 Kunlun Tech Co. Ltd.	24	0.01
6 Jiangsu Nata Opto-electronic Material Co. Ltd.	24	0.01	2 Kunshan Dongwei Technology Co. Ltd.	11	-
10 Jiangsu Nhwa Pharmaceutical Co. Ltd.	32	0.01	4 Kunshan Kinglai Hygienic Materials Co. Ltd.	18	-
13 Jiangsu Phoenix Publishing & Media Corp. Ltd.	22	0.01	153 KWG Group Holdings Ltd.	6	-
12 Jiangsu Provincial Agricultural Reclamation & Development Corp.	16	-	15 Lakala Payment Co. Ltd.	50	0.01
22 Jiangsu Rainbow Heavy Industries Co. Ltd.	19	-	5 Lancy Co. Ltd.	10	-
14 Jiangsu Shentong Valve Co. Ltd.	23	0.01	4 Lao Feng Xiang Co. Ltd.	25	0.01
9 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	7	-	11 Laobaixing Pharmacy Chain JSC	30	0.01
19 Jiangsu Sopo Chemical Co.	21	0.01	17 Launch Tech Co. Ltd.	28	0.01
33 Jiangsu Suzhou Rural Commercial Bank Co. Ltd.	28	0.01	19 LB Group Co. Ltd.	44	0.01
3 Jiangsu Yangnong Chemical Co. Ltd.	20	0.01	46 Legend Holdings Corp.	46	0.01
3 Jiangsu Yoke Technology Co. Ltd.	18	-	1,188 Lenovo Group Ltd.	1,356	0.33
7 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	35	0.01	17 Lens Technology Co. Ltd.	47	0.01
31 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	19	-	70 Leo Group Co. Ltd.	35	0.01
19 Jiangsu Zhongtian Technology Co. Ltd.	35	0.01	8 Lepu Medical Technology Beijing Co. Ltd.	12	-
57 Jiangsu Zijin Rural Commercial Bank Co. Ltd.	23	0.01	8 LexinFintech Holdings Ltd.	57	0.01
48 Jiangxi Bank Co. Ltd.	5	-	22 Leyard Optoelectronic Co. Ltd.	18	-
15 Jiangxi Black Cat Carbon Black Co. Ltd.	21	0.01	35 Li Auto, Inc., ADP	501	0.12
168 Jiangxi Copper Co. Ltd.	296	0.07	3 Li Auto, Inc., Class A	78	0.02
31 Jiangxi Ganyue Expressway Co. Ltd.	23	0.01	9 Lianhe Chemical Technology Co. Ltd.	11	-
10 Jiangzhong Pharmaceutical Co. Ltd.	33	0.01	22 Liao Ning Oxiranchem, Inc.	23	0.01
4 Jianmin Pharmaceutical Group Co. Ltd.	19	-	7 Lier Chemical Co. Ltd.	11	-
13 Jiayou International Logistics Co. Ltd.	25	0.01	222 Lifetech Scientific Corp.	46	0.01
61 Jihua Group Corp. Ltd.	23	0.01	64 Lingbao Gold Group Co. Ltd.	90	0.02
147 Jinchuan Group International Resources Co. Ltd.	12	-	32 Lingyi iTech Guangdong Co.	36	0.01
14 Jinduicheng Molybdenum Co. Ltd.	20	0.01	130 Linklogis, Inc.	20	0.01
5 Jingjin Equipment, Inc.	11	-	42 LK Technology Holdings Ltd.	16	-
1 Jinmao Property Services Co. Ltd.	-	-	28 Loncin Motor Co. Ltd.	51	0.01
255 Jinxin Fertility Group Ltd.	91	0.02	196 Longfor Group Holdings Ltd.	243	0.06
17 Jinyu Bio-Technology Co. Ltd.	17	-	18 LONGi Green Energy Technology Co. Ltd.	36	0.01
13 Jinzai Food Group Co. Ltd.	26	0.01	7 Longshine Technology Group Co. Ltd.	15	-
77 Jiumaoyu International Holdings Ltd.	24	0.01	214 Lonking Holdings Ltd.	51	0.01
14 Jiuzhitang Co. Ltd.	16	-	23 Lotus Holdings Co. Ltd.	19	-
			22 Luenmei Quantum Co. Ltd.	18	-
			2 Luoyang Xinqianglian Slewing Bearing Co. Ltd.	9	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
14 Lushang Freda Pharmaceutical Co. Ltd.	15	-	5 Ningbo Haitian Precision Machinery Co. Ltd.	12	-
19 Luxi Chemical Group Co. Ltd.	27	0.01	14 Ningbo Jifeng Auto Parts Co. Ltd.	26	0.01
14 Luxshare Precision Industry Co. Ltd.	59	0.01	8 Ningbo Joyson Electronic Corp.	20	0.01
13 Luyang Energy-Saving Materials Co. Ltd.	21	0.01	4 Ningbo Orient Wires & Cables Co. Ltd.	27	0.01
224 Luye Pharma Group Ltd.	72	0.02	8 Ningbo Ronbay New Energy Technology Co. Ltd.	21	0.01
8 Maccura Biotechnology Co. Ltd.	14	-	8 Ningbo Sanxing Medical Electric Co. Ltd.	25	0.01
11 Mango Excellent Media Co. Ltd.	34	0.01	32 Ningbo Shanshan Co. Ltd.	34	0.01
76 Maoyan Entertainment	68	0.02	3 Ningbo Tuopu Group Co. Ltd.	21	0.01
1 Maxscend Microelectronics Co. Ltd.	14	-	8 Ningbo Xusheng Group Co. Ltd.	13	-
7 Mayinglong Pharmaceutical Group Co. Ltd.	28	0.01	22 Ningbo Yunsheng Co. Ltd.	23	0.01
11 Medlive Technology Co. Ltd.	18	-	45 Ningbo Zhoushan Port Co. Ltd.	22	0.01
27 Meinian Onehealth Healthcare Holdings Co. Ltd.	20	0.01	26 Ningxia Western Venture Industrial Co. Ltd.	19	-
99 Meitu, Inc.	83	0.02	6 NIO, Inc., ADR	22	0.01
186 Meituan	3,209	0.79	10 NKY Medical Holdings Ltd.	22	0.01
22 Mesnac Co. Ltd.	24	0.01	3 Noah Holdings Ltd.	31	0.01
171 Metallurgical Corp. of China Ltd.	33	0.01	60 Nongfu Spring Co. Ltd.	293	0.07
26 MicroPort NeuroScientific Corp.	35	0.01	25 North China Pharmaceutical Co. Ltd.	21	0.01
41 Microport Scientific Corp.	38	0.01	15 North Copper Co. Ltd.	18	-
2 Micro-Tech Nanjing Co. Ltd.	22	0.01	8 North Industries Group Red Arrow Co. Ltd.	18	-
15 Midea Group Co. Ltd.	160	0.04	29 Northeast Pharmaceutical Group Co. Ltd.	22	0.01
38 Midea Real Estate Holding Ltd.	19	-	28 Northeast Securities Co. Ltd.	29	0.01
1 Milkyway Intelligent Supply Chain Service Group Co. Ltd.	9	-	17 Northking Information Technology Co. Ltd.	33	0.01
9 Ming Yang Smart Energy Group Ltd.	13	-	16 NSFOCUS Technologies Group Co. Ltd.	16	-
109 Ming Yuan Cloud Group Holdings Ltd.	37	0.01	25 NYOCOR Co. Ltd.	19	-
84 MINISO Group Holding Ltd.	357	0.09	37 Offcn Education Technology Co. Ltd.	15	-
38 Minmetals Capital Co. Ltd.	28	0.01	42 Offshore Oil Engineering Co. Ltd.	30	0.01
16 Minmetals Development Co. Ltd.	17	-	32 Onowo, Inc.	81	0.02
44 Minth Group Ltd.	118	0.03	5 Oppein Home Group, Inc.	40	0.01
15 MLS Co. Ltd.	16	-	8 Oppl Lighting Co. Ltd.	20	0.01
314 MMG Ltd.	115	0.03	2 OPT Machine Vision Tech Co. Ltd.	21	0.01
100 Mobvista, Inc.	78	0.02	42 ORG Technology Co. Ltd.	32	0.01
180 MOG Digttech Holdings Ltd.	9	-	26 Orient International Enterprise Ltd.	26	0.01
2 Montage Technology Co. Ltd.	26	0.01	5 Orient Overseas International Ltd.	86	0.02
24 Moon Environment Technology Co. Ltd.	32	0.01	96 Orient Securities Co. Ltd.	58	0.01
32 Morimatsu International Holdings Co. Ltd.	25	0.01	21 Oriental Pearl Group Co. Ltd.	21	0.01
32 NanJi E-Commerce Co. Ltd.	19	-	32 Ourpalm Co. Ltd.	22	0.01
4 Nanjing Hanrui Cobalt Co. Ltd.	18	-	8 Ovctek China, Inc.	16	-
10 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	15	-	47 Pacific Securities Co. Ltd.	23	0.01
18 Nanjing Pharmaceutical Co. Ltd.	13	-	7 Pacific Shuanglin Bio-pharmacy Co. Ltd.	21	0.01
51 Nanjing Tanker Corp.	19	-	32 Pangang Group Vanadium Titanium & Resources Co. Ltd.	11	-
13 Nanjing Xinjiekou Department Store Co. Ltd.	12	-	27 PCI Technology Group Co. Ltd.	20	0.01
7 Nantong Jianghai Capacitor Co. Ltd.	17	-	26 PDD Holdings, Inc.	2,492	0.62
27 NARI Technology Co. Ltd.	84	0.02	13 Peijia Medical Ltd.	9	-
1 NAURA Technology Group Co. Ltd.	70	0.02	6 People.cn Co. Ltd.	16	-
14 NavInfo Co. Ltd.	16	-	650 People's Insurance Co. Group of China Ltd.	424	0.10
7 NBTM New Materials Group Co. Ltd.	18	-	10 Perfect World Co. Ltd.	19	-
33 NetDragon Websoft Holdings Ltd.	41	0.01	18 Pharmaron Beijing Co. Ltd.	34	0.01
5 NetEase Cloud Music, Inc.	143	0.04	546 PICC Property & Casualty Co. Ltd.	1,037	0.26
120 NetEase, Inc.	2,901	0.72	54 Ping An Bank Co. Ltd.	86	0.02
5 NetEase, Inc., ADR	626	0.15	209 Ping An Healthcare & Technology Co. Ltd.	187	0.05
14 Neusoft Corp.	18	-	260 Ping An Insurance Group Co. of China Ltd.	1,521	0.38
95 New China Life Insurance Co. Ltd.	387	0.10	17 Polaris Bay Group Co. Ltd.	15	-
12 New Guomai Digital Culture Co. Ltd.	19	-	34 Poly Developments & Holdings Group Co. Ltd.	38	0.01
8 New Trend International Logis-Tech Co. Ltd.	13	-	236 Poly Property Group Co. Ltd.	43	0.01
8 Newway Valve Suzhou Co. Ltd.	35	0.01	22 Poly Property Services Co. Ltd.	85	0.02
50 Newborn Town, Inc.	62	0.02	48 Pop Mart International Group Ltd.	1,353	0.33
7 Newland Digital Technology Co. Ltd.	31	0.01	13 Porton Pharma Solutions Ltd.	28	0.01
78 Nexteer Automotive Group Ltd.	57	0.01	504 Postal Savings Bank of China Co. Ltd.	327	0.08
9 Ninestar Corp.	26	0.01	217 Pou Sheng International Holdings Ltd.	13	-
7 Ningbo Boway Alloy Material Co. Ltd.	18	-	1 Pylon Technologies Co. Ltd.	8	-
			66 Q Technology Group Co. Ltd.	54	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
7 Qi An Xin Technology Group, Inc.	28	0.01	22 Shandong Lukang Pharma	32	0.01
7 Qianhe Condiment & Food Co. Ltd.	11	-	7 Shandong Pharmaceutical Glass Co. Ltd.	22	0.01
18 Qifu Technology, Inc.	746	0.18	15 Shandong Publishing & Media Co. Ltd.	21	0.01
13 Qingdao East Steel Tower Stock Co. Ltd.	14	-	10 Shandong Sun Paper Industry JSC Ltd.	20	0.01
9 Qingdao Gaoce Technology Co. Ltd.	12	-	2 Shandong Weifang Rainbow Chemical Co. Ltd.	18	-
5 Qingdao Gon Technology Co. Ltd.	17	-	232 Shandong Weigao Group Medical Polymer Co. Ltd.	166	0.04
2 Qingdao Haier Biomedical Co. Ltd.	10	-	5 Shandong WIT Dyne Health Co. Ltd.	20	0.01
32 Qingdao Hanhe Cable Co. Ltd.	15	-	5 Shanghai Aiko Solar Energy Co. Ltd.	8	-
1 Qingdao Huicheng Environmental Technology Group Co. Ltd.	29	0.01	2 Shanghai Allist Pharmaceuticals Co. Ltd.	34	0.01
27 Qingdao Port International Co. Ltd.	23	0.01	8 Shanghai AtHub Co. Ltd.	32	0.01
54 Qingdao Rural Commercial Bank Corp.	26	0.01	14 Shanghai Baillian Group Co. Ltd.	18	-
7 Qingdao Sentury Tire Co. Ltd.	17	-	3 Shanghai Baolong Automotive Corp.	14	-
10 Qingdao TGOOD Electric Co. Ltd.	31	0.01	6 Shanghai Baosight Software Co. Ltd.	21	0.01
20 Qinghai Salt Lake Industry Co. Ltd.	43	0.01	8 Shanghai Belling Co. Ltd.	35	0.01
1 Quectel Wireless Solutions Co. Ltd.	14	-	1 Shanghai BOCHU Electronic Technology Corp. Ltd.	20	0.01
22 Radiance Holdings Group Co. Ltd.	7	-	109 Shanghai Construction Group Co. Ltd.	36	0.01
3 Raytron Technology Co. Ltd.	29	0.01	18 Shanghai Daimay Automotive Interior Co. Ltd.	21	0.01
45 Realcan Pharmaceutical Group Co. Ltd.	18	-	166 Shanghai Electric Group Co. Ltd.	57	0.01
30 Redco Properties Group Ltd.	1	-	36 Shanghai Feilo Acoustics Co. Ltd.	20	-
24 Renhe Pharmacy Co. Ltd.	18	-	26 Shanghai Fosun Pharmaceutical Group Co. Ltd.	54	0.01
7 Richinfo Technology Co. Ltd.	24	0.01	20 Shanghai Fudan Microelectronics Group Co. Ltd.	72	0.02
16 Risen Energy Co. Ltd.	21	0.01	2 Shanghai Fullhan Microelectronics Co. Ltd.	12	-
54 RiseSun Real Estate Development Co. Ltd.	10	-	5 Shanghai Gentech Co. Ltd.	23	0.01
12 Riyue Heavy Industry Co. Ltd.	19	-	6 Shanghai Hanbell Precise Machinery Co. Ltd.	15	-
50 Rizhao Port Co. Ltd.	22	0.01	6 Shanghai Haohai Biological Technology Co. Ltd.	19	-
2 Rockchip Electronics Co. Ltd.	48	0.01	5 Shanghai Huace Navigation Technology Ltd.	32	0.01
17 Rongsheng Petrochemical Co. Ltd.	20	0.01	21 Shanghai Huayi Group Co. Ltd.	20	0.01
17 Roshow Technology Co. Ltd.	18	-	134 Shanghai Industrial Urban Development Group Ltd.	5	-
10 Ruida Futures Co. Ltd.	23	0.01	4 Shanghai INT Medical Instruments Co. Ltd.	11	-
9 Sai Micro Electronics, Inc.	20	-	3 Shanghai International Airport Co. Ltd.	15	-
20 SAIC Motor Corp. Ltd.	44	0.01	6 Shanghai Jahwa United Co. Ltd.	20	0.01
11 Sanan Optoelectronics Co. Ltd.	19	-	2 Shanghai Jinjiang International Hotels Co. Ltd.	8	-
11 SanFeng Intelligent Equipment Group Co. Ltd.	17	-	14 Shanghai Jinqiao Export Processing Zone Development Co. Ltd.	20	0.01
1 Sangfor Technologies, Inc.	17	-	27 Shanghai Kaibao Pharmaceutical Co. Ltd.	23	0.01
13 Sanjiang Shopping Club Co. Ltd.	19	-	12 Shanghai Lingang Holdings Corp. Ltd.	15	-
7 Sanquan Food Co. Ltd.	11	-	14 Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	18	-
7 Sansure Biotech, Inc.	19	-	5 Shanghai M&G Stationery, Inc.	22	0.01
102 Sany Heavy Equipment International Holdings Co. Ltd.	82	0.02	12 Shanghai Mechanical & Electrical Industry Co. Ltd.	34	0.01
14 Sany Heavy Industry Co. Ltd.	37	0.01	1 Shanghai Medicilon, Inc.	5	-
10 Satellite Chemical Co. Ltd.	23	0.01	2 Shanghai MicroPort Endovascular MedTech Group Co. Ltd.	20	0.01
23 SDIC Capital Co. Ltd.	22	0.01	8 Shanghai Milkground Food Tech Co. Ltd.	32	0.01
43 Sealand Securities Co. Ltd.	22	0.01	2 Shanghai Moons' Electric Co. Ltd.	18	-
203 Seazen Group Ltd.	50	0.01	28 Shanghai New Power Automotive Technology Co. Ltd.	24	0.01
9 Seazen Holdings Co. Ltd.	16	-	89 Shanghai Pharmaceuticals Holding Co. Ltd.	130	0.03
26 S-Enjoy Service Group Co. Ltd.	9	-	11 Shanghai Pret Composites Co. Ltd.	16	-
5 Seres Group Co. Ltd.	94	0.02	20 Shanghai Pudong Construction Co. Ltd.	19	-
16 SF Holding Co. Ltd.	103	0.03	88 Shanghai Pudong Development Bank Co. Ltd.	151	0.04
2 SG Micro Corp.	20	0.01	13 Shanghai Putailai New Energy Technology Co. Ltd.	29	0.01
46 Shaanxi Construction Engineering Group Corp. Ltd.	24	0.01	25 Shanghai RAAS Blood Products Co. Ltd.	24	0.01
44 Shaanxi Heima Coking Co. Ltd.	19	-	36 Shanghai Rural Commercial Bank Co. Ltd.	45	0.01
18 Shandong Bohui Paper Industrial Co. Ltd.	11	-	26 Shanghai Shibe Hi-Tech Co. Ltd.	16	-
7 Shandong Buchang Pharmaceuticals Co. Ltd.	17	-	15 Shanghai Shyndec Pharmaceutical Co. Ltd.	23	0.01
59 Shandong Gold Mining Co. Ltd.	186	0.05	68 Shanghai Stonehill Technology Co. Ltd.	53	0.01
6 Shandong Head Group Co. Ltd.	9	-	15 Shanghai Tongji Science & Technology Industrial Co. Ltd.	20	0.01
4 Shandong Himile Mechanical Science & Technology Co. Ltd.	34	0.01	29 Shanghai Tunnel Engineering Co. Ltd.	25	0.01
13 Shandong Hi-speed Co. Ltd.	20	0.01	10 Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	16	-
22 Shandong Hi-Speed Road & Bridge Group Co. Ltd.	18	-	7 Shanghai Wanye Enterprises Co. Ltd.	14	-
15 Shandong Humon Smelting Co. Ltd.	23	0.01			
16 Shandong Jinjing Science & Technology Co. Ltd.	10	-			

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
6 Shanghai Yaoji Technology Co. Ltd.	23	0.01	5 Shenzhen Qingyi Photomask Ltd.	19	-
39 Shanghai Yuyuan Tourist Mart Group Co. Ltd.	31	0.01	6 Shenzhen Salubris Pharmaceuticals Co. Ltd.	37	0.01
13 Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	46	0.01	1 Shenzhen SC New Energy Technology Corp.	10	-
43 Shanghai Zhenhua Heavy Industries Co. Ltd.	26	0.01	5 Shenzhen SED Industry Co. Ltd.	14	-
18 Shanghai Zhonggu Logistics Co. Ltd.	25	0.01	23 Shenzhen SEG Co. Ltd.	26	0.01
26 Shanghai Zijiang Enterprise Group Co. Ltd.	24	0.01	9 Shenzhen Senior Technology Material Co. Ltd.	12	-
11 Shanjin International Gold Co. Ltd.	30	0.01	7 Shenzhen Sunlord Electronics Co. Ltd.	25	0.01
4 Shannon Semiconductor Technology Co. Ltd.	17	-	15 Shenzhen Suntak Circuit Technology Co. Ltd.	21	0.01
17 Shantui Construction Machinery Co. Ltd.	22	0.01	3 Shenzhen Sunway Communication Co. Ltd.	8	-
31 Shanxi Hi-speed Group Co. Ltd.	22	0.01	27 Shenzhen Tagen Group Co. Ltd.	13	-
27 Shanxi Securities Co. Ltd.	21	0.01	5 Shenzhen Transsion Holdings Co. Ltd.	55	0.01
30 Shanxi Taigang Stainless Steel Co. Ltd.	15	-	20 Shenzhen Woer Heat-Shrinkable Material Co. Ltd.	55	0.01
62 Shanying International Holding Co. Ltd.	15	-	30 Shenzhen Yan Tian Port Holding Co. Ltd.	19	-
15 Shengda Resources Co. Ltd.	27	0.01	8 Shenzhen Yinghe Technology Co. Ltd.	19	-
14 Shenghe Resources Holding Co. Ltd.	22	0.01	5 Shenzhen YUTO Packaging Technology Co. Ltd.	15	-
8 Shengyi Technology Co. Ltd.	30	0.01	31 Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	19	-
2 Shennan Circuits Co. Ltd.	29	0.01	1 Shida Shinghua Advanced Material Group Co. Ltd.	7	-
135 Shenwan Hongyuan Group Co. Ltd.	37	0.01	5 Shijiazhuang Changshan BeiMing Technology Co. Ltd.	14	-
1 Shenyang Xingqi Pharmaceutical Co. Ltd.	10	-	10 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	20	0.01
22 Shenzhen Airport Co. Ltd.	22	0.01	8 Shinva Medical Instrument Co. Ltd.	18	-
16 Shenzhen Aisidi Co. Ltd.	25	0.01	18 Shuangliang Eco-Energy Systems Co. Ltd.	11	-
16 Shenzhen Batian Ecotypic Engineering Co. Ltd.	22	0.01	297 Shui On Land Ltd.	23	0.01
3 Shenzhen Capchem Technology Co. Ltd.	11	-	13 Siasun Robot & Automation Co. Ltd.	29	0.01
20 Shenzhen Cereals Holdings Co. Ltd.	19	-	32 Sichuan Changhong Electric Co. Ltd.	44	0.01
4 Shenzhen Desay Battery Technology Co.	12	-	17 Sichuan Chuantou Energy Co. Ltd.	39	0.01
3 Shenzhen Dynanonic Co. Ltd.	11	-	15 Sichuan Development Lomon Co. Ltd.	23	0.01
5 Shenzhen Envicool Technology Co. Ltd.	15	-	21 Sichuan EM Technology Co. Ltd.	27	0.01
15 Shenzhen Everwin Precision Technology Co. Ltd.	41	0.01	46 Sichuan Expressway Co. Ltd.	29	0.01
40 Shenzhen Expressway Corp. Ltd.	34	0.01	40 Sichuan Hebang Biotechnology Co. Ltd.	10	-
14 Shenzhen Fastprint Circuit Tech Co. Ltd.	22	0.01	3 Sichuan Injet Electric Co. Ltd.	20	-
64 Shenzhen Feima International Supply Chain Co. Ltd.	23	0.01	7 Sichuan Jiuyuan Yinhai Software Co. Ltd.	17	-
9 Shenzhen Fuanna Bedding & Furnishing Co. Ltd.	10	-	30 Sichuan Lutianhua Co. Ltd.	19	-
17 Shenzhen Gongjin Electronics Co. Ltd.	23	0.01	23 Sichuan New Energy Power Co. Ltd.	33	0.01
2 Shenzhen Goodix Technology Co. Ltd.	19	-	27 Sichuan Road & Bridge Group Co. Ltd.	34	0.01
10 Shenzhen H&T Intelligent Control Co. Ltd.	26	0.01	16 Sichuan Yahua Industrial Group Co. Ltd.	24	0.01
19 Shenzhen Hepalink Pharmaceutical Group Co. Ltd.	12	-	4 Sieyuan Electric Co. Ltd.	37	0.01
2 Shenzhen Huaqiang Industry Co. Ltd.	5	-	38 Simcere Pharmaceutical Group Ltd.	62	0.02
3 Shenzhen Inovance Technology Co. Ltd.	26	0.01	800 Sino Biopharmaceutical Ltd.	451	0.11
127 Shenzhen International Holdings Ltd.	117	0.03	4 Sino Wealth Electronic Ltd.	11	-
218 Shenzhen Investment Ltd.	21	0.01	5 Sinocare, Inc.	13	-
17 Shenzhen Invt Electric Co. Ltd.	18	-	106 Sinofert Holdings Ltd.	17	-
14 Shenzhen Jufei Optoelectronics Co. Ltd.	11	-	18 Sinolink Securities Co. Ltd.	21	0.01
4 Shenzhen Kaifa Technology Co. Ltd.	9	-	24 Sinolink Worldwide Holdings Ltd.	18	-
1 Shenzhen Kangtai Biological Products Co. Ltd.	2	-	16 Sinoma International Engineering Co.	20	0.01
3 Shenzhen Kedali Industry Co. Ltd.	44	0.01	10 Sinoma Science & Technology Co. Ltd.	24	0.01
9 Shenzhen Kingdom Sci-Tech Co. Ltd.	19	-	22 Sinomach Automobile Co. Ltd.	20	-
10 Shenzhen Kingkey Smart Agriculture Times Co. Ltd.	23	0.01	55 Sinomach Heavy Equipment Group Co. Ltd.	23	0.01
10 Shenzhen Kinwong Electronic Co. Ltd.	44	0.01	37 SinoMedia Holding Ltd.	12	-
3 Shenzhen Kstar Science & Technology Co. Ltd.	9	-	7 Sinomine Resource Group Co. Ltd.	29	0.01
15 Shenzhen Laibao Hi-tech Co. Ltd.	21	0.01	145 Sinopec Engineering Group Co. Ltd.	103	0.03
17 Shenzhen Leaguer Co. Ltd.	18	-	108 Sinopec Kantons Holdings Ltd.	60	0.01
11 Shenzhen Lifotronic Technology Co. Ltd.	19	-	29 Sinopec Oilfield Equipment Corp.	25	0.01
6 Shenzhen Megmeet Electrical Co. Ltd.	35	0.01	420 Sinopec Oilfield Service Corp.	34	0.01
18 Shenzhen Microgate Technology Co. Ltd.	26	0.01	3 Sinopec-Allsino Bio Pharmaceutical Co. Ltd.	19	-
4 Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	134	0.03	195 Sinopharm Group Co. Ltd.	470	0.12
43 Shenzhen MTC Co. Ltd.	26	0.01	4 Sino seal Holding Co. Ltd.	18	-
42 Shenzhen Neptunus Bioengineering Co. Ltd.	15	-	9 Sinosoft Co. Ltd.	23	0.01
3 Shenzhen New Industries Biomedical Engineering Co. Ltd.	21	0.01	25 Sinosteel Engineering & Technology Co. Ltd.	22	0.01
33 Shenzhen New Nanshan Holding Group Co. Ltd.	12	-	166 Sinotrans Ltd.	80	0.02
38 Shenzhen Overseas Chinese Town Co. Ltd.	12	-	58 Sinotruk Hong Kong Ltd.	147	0.04
			4 Sinotruk Jinan Truck Co. Ltd.	10	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
8 Sipai Health Technology Co. Ltd.	4	-	23 Tianrun Industry Technology Co. Ltd.	19	-
9 Skshu Paint Co. Ltd.	40	0.01	19 Tianshan Aluminum Group Co. Ltd.	20	0.01
11 Skyworth Digital Co. Ltd.	17	-	29 Tianshui Huatian Technology Co. Ltd.	35	0.01
108 Skyworth Group Ltd.	42	0.01	7 Tibet Mineral Development Co. Ltd.	17	-
17 Songcheng Performance Development Co. Ltd.	22	0.01	4 Tibet Rhodiola Pharmaceutical Holding Co.	18	-
3 Sonoscape Medical Corp.	13	-	32 Time Interconnect Technology Ltd.	21	0.01
19 SooChow Securities Co. Ltd.	21	0.01	102 Tingyi Cayman Islands Holding Corp.	167	0.04
12 Southern Publishing & Media Co. Ltd.	26	0.01	21 Titan Wind Energy Suzhou Co. Ltd.	19	-
65 Southwest Securities Co. Ltd.	37	0.01	4 Tofflon Science & Technology Group Co. Ltd.	7	-
120 SSY Group Ltd.	45	0.01	16 Toly Bread Co. Ltd.	12	-
28 Star Lake Bioscience Co., Inc. Zhaoqing Guangdong	29	0.01	38 Tomson Group Ltd.	13	-
1 StarPower Semiconductor Ltd.	8	-	144 Tongcheng Travel Holdings Ltd.	406	0.10
10 State Grid Information & Communication Co. Ltd.	26	0.01	21 Tongdao Liepin Group	9	-
31 State Grid Yingda Co. Ltd.	21	0.01	9 TongFu Microelectronics Co. Ltd.	31	0.01
14 STO Express Co. Ltd.	23	0.01	148 Tongguan Gold Group Ltd.	36	0.01
18 Sumec Corp. Ltd.	24	0.01	14 Tonghua Dongbao Pharmaceutical Co. Ltd.	15	-
199 Sun Art Retail Group Ltd.	60	0.01	9 Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd.	25	0.01
78 Sun King Technology Group Ltd.	12	-	9 Tongkun Group Co. Ltd.	13	-
8 Sunflower Pharmaceutical Group Co. Ltd.	17	-	35 Tongling Jingda Special Magnet Wire Co. Ltd.	36	0.01
10 Sungrow Power Supply Co. Ltd.	83	0.02	68 Tongling Nonferrous Metals Group Co. Ltd.	30	0.01
42 Suning Universal Co. Ltd.	12	-	57 Tongyu Heavy Industry Co. Ltd.	21	0.01
34 Sunny Optical Technology Group Co. Ltd.	259	0.06	4 Topchoice Medical Corp.	25	0.01
3 Sunresin New Materials Co. Ltd.	18	-	14 Topsec Technologies Group, Inc.	13	-
28 Sunrise Group Co. Ltd.	21	0.01	351 Topsports International Holdings Ltd.	125	0.03
25 Sunward Intelligent Equipment Co. Ltd.	26	0.01	61 TPV Technology Co. Ltd.	20	0.01
8 Sunwoda Electronic Co. Ltd.	20	0.01	28 Transfar Zhilian Co. Ltd.	22	0.01
8 Suofeiya Home Collection Co. Ltd.	16	-	36 TravelSky Technology Ltd.	51	0.01
3 SUPCON Technology Co. Ltd.	19	-	10 Triangle Tyre Co. Ltd.	19	-
10 Suzhou Anjie Technology Co. Ltd.	18	-	11 Trina Solar Co. Ltd.	21	0.01
10 Suzhou Dongshan Precision Manufacturing Co. Ltd.	38	0.01	24 Trip.com Group Ltd.	1,530	0.38
28 Suzhou Gold Mantis Construction Decoration Co. Ltd.	14	-	22 Triumph New Energy Co. Ltd.	11	-
1 Suzhou Maxwell Technologies Co. Ltd.	12	-	188 Truly International Holdings Ltd.	24	0.01
26 Suzhou New District Hi-Tech Industrial Co. Ltd.	19	-	20 TSP Wind Power Group Co. Ltd.	19	-
3 Suzhou Secote Precision Electronic Co. Ltd.	14	-	14 Tuohu Car, Inc.	33	0.01
2 Suzhou TFC Optical Communication Co. Ltd.	19	-	1 Unigroup Guoxin Microelectronics Co. Ltd.	12	-
3 Suzhou TZTEK Technology Co. Ltd.	20	-	22 Unilumin Group Co. Ltd.	20	0.01
37 SY Holdings Group Ltd.	55	0.01	93 Uni-President China Holdings Ltd.	121	0.03
12 SYoung Group Co. Ltd.	27	0.01	10 Unisplendour Corp. Ltd.	32	0.01
5 Taiji Computer Corp. Ltd.	17	-	10 Universal Scientific Industrial Shanghai Co. Ltd.	19	-
62 Taiyuan Heavy Industry Co. Ltd.	21	0.01	19 UTour Group Co. Ltd.	19	-
55 TangShan Port Group Co. Ltd.	32	0.01	11 Valiant Co. Ltd.	16	-
7 Tangshan Sanyou Chemical Industries Co. Ltd.	4	-	21 Vatti Corp. Ltd.	19	-
11 Tasly Pharmaceutical Group Co. Ltd.	25	0.01	5 Vcanbio Cell & Gene Engineering Corp. Ltd.	16	-
117 TCL Electronics Holdings Ltd.	152	0.04	37 Venus MedTech Hangzhou, Inc.	12	-
19 TDG Holdings Co. Ltd.	18	-	11 Venustech Group, Inc.	24	0.01
12 Telling Telecommunication Holding Co. Ltd.	17	-	6 Verisilicon Microelectronics Shanghai Co. Ltd.	68	0.02
214 Tencent Holdings Ltd.	13,497	3.33	42 Vipshop Holdings Ltd.	585	0.14
58 Tencent Music Entertainment Group	982	0.24	94 Viva Biotech Holdings	21	0.01
4 Three Squirrels, Inc.	14	-	4 Walvax Biotechnology Co. Ltd.	6	-
4 Three's Co. Media Group Co. Ltd.	16	-	11 Wanda Film Holding Co. Ltd.	16	-
2 Thunder Software Technology Co. Ltd.	12	-	7 Wangneng Environment Co. Ltd.	17	-
44 Tiande Chemical Holdings Ltd.	6	-	6 Wangsu Science & Technology Co. Ltd.	9	-
69 Tianfeng Securities Co. Ltd.	37	0.01	24 Wanguo Gold Group Ltd.	82	0.02
82 Tiangong International Co. Ltd.	20	0.01	6 Wanhua Chemical Group Co. Ltd.	48	0.01
7 Tianjin 712 Communication & Broadcasting Co. Ltd.	20	0.01	286 Want Want China Holdings Ltd.	184	0.05
18 Tianjin Chase Sun Pharmaceutical Co. Ltd.	10	-	31 Wanxiang Qianchao Co. Ltd.	34	0.01
7 Tianjin Ringpu Bio-Technology Co. Ltd.	23	0.01	40 Wasion Holdings Ltd.	37	0.01
38 Tianjin Teda Co. Ltd.	20	0.01	7 Weibo Corp.	63	0.02
10 Tianma Microelectronics Co. Ltd.	11	-	3 Weibo Corp., ADR	28	0.01
44 Tianneng Power International Ltd.	34	0.01	9 Weifu High-Technology Group Co. Ltd.	24	0.01
21 Tianqi Lithium Corp.	64	0.02	11 Weihai Guangwei Composites Co. Ltd.	48	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
33 Weilong Delicious Global Holdings Ltd.	58	0.01	132 Yadea Group Holdings Ltd.	202	0.05
102 Weimob, Inc.	22	0.01	3 Yangling Metron New Material, Inc.	8	-
8 Wencan Group Co. Ltd.	21	0.01	6 Yangtze Optical Fibre & Cable Joint Stock Co. Ltd.	12	-
3 Wenzhou Yihua Connector Co. Ltd.	17	-	6 Yangzhou Yangjie Electronic Technology Co. Ltd.	40	0.01
12 Western Mining Co. Ltd.	26	0.01	3 Yankershop Food Co. Ltd.	37	0.01
22 Western Securities Co. Ltd.	22	0.01	5 Yantai China Pet Foods Co. Ltd.	40	0.01
2 Western Superconducting Technologies Co. Ltd.	14	-	10 Yantai Dongcheng Pharmaceutical Co. Ltd.	20	0.01
52 Wharf Holdings Ltd.	138	0.03	4 Yantai Eddie Precision Machinery Co. Ltd.	10	-
3 Will Semiconductor Co. Ltd. Shanghai	51	0.01	8 Yantai Jereh Oilfield Services Group Co. Ltd.	38	0.01
13 Winali Hi-Tech Seed Co. Ltd.	17	-	12 Yantai Zhenghai Magnetic Material Co. Ltd.	19	-
4 Wingtech Technology Co. Ltd.	16	-	4 Yatsen Holding Ltd.	22	0.01
3 Winner Medical Co. Ltd.	19	-	24 Yeahka Ltd.	28	0.01
18 Winning Health Technology Group Co. Ltd.	24	0.01	4 Yealink Network Technology Corp. Ltd.	21	0.01
15 Wolong Electric Group Co. Ltd.	48	0.01	26 YGSOFT, Inc.	21	0.01
45 World Union Group, Inc.	14	-	22 Yibin Tianyuan Group Co. Ltd.	14	-
2 Wuhan Dr. Laser Technology Corp. Ltd.	15	-	13 YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	23	0.01
15 Wuhan East Lake High Technology Group Co. Ltd.	20	-	15 Yifan Pharmaceutical Co. Ltd.	26	0.01
18 Wuhan Guide Infrared Co. Ltd.	22	0.01	5 Yifeng Pharmacy Chain Co. Ltd.	18	-
3 Wuhan Jingce Electronic Group Co. Ltd.	24	0.01	67 Yihai International Holding Ltd.	114	0.03
25 Wuhu Token Science Co. Ltd.	20	0.01	13 Yinbang Clad Material Co. Ltd.	18	-
5 WUS Printed Circuit Kunshan Co. Ltd.	22	0.01	3 Yiren Digital Ltd.	20	0.01
30 WuXi AppTec Co. Ltd.	264	0.07	286 Yixin Group Ltd.	71	0.02
4 Wuxi Autowell Technology Co. Ltd.	17	-	4 Yixintang Pharmaceutical Group Co. Ltd.	10	-
212 Wuxi Biologics Cayman, Inc.	671	0.17	8 Yizumi Holdings Co. Ltd.	24	0.01
10 Wuxi Boton Technology Co. Ltd.	33	0.01	21 Yonfer Agricultural Technology Co. Ltd.	38	0.01
3 Wuxi DK Electronic Materials Co. Ltd.	18	-	50 Yonghui Superstores Co. Ltd.	34	0.01
8 Wuxi Huaguang Environment & Energy Group Co. Ltd.	12	-	2 YongXing Special Materials Technology Co. Ltd.	10	-
12 Wuxi Lead Intelligent Equipment Co. Ltd.	34	0.01	6 Yonyou Network Technology Co. Ltd.	11	-
28 Wuxi Rural Commercial Bank Co. Ltd.	24	0.01	1 Youdao, Inc.	12	-
16 Wuxi Taiji Industry Ltd. Co.	14	-	21 Youngor Fashion Co. Ltd.	22	0.01
25 XCMG Construction Machinery Co. Ltd.	28	0.01	5 Youngy Co. Ltd.	20	0.01
9 XGD, Inc.	34	0.01	17 Youzu Interactive Co. Ltd.	32	0.01
36 Xiabuxiabu Catering Management China Holdings Co. Ltd.	3	-	18 YTO Express Group Co. Ltd.	32	0.01
2 Xiamen Amoytop Biotech Co. Ltd.	26	0.01	166 Yuexiu Property Co. Ltd.	92	0.02
27 Xiamen Bank Co. Ltd.	24	0.01	28 Yuexiu Services Group Ltd.	10	-
28 Xiamen C & D, Inc.	38	0.01	78 Yuexiu Transport Infrastructure Ltd.	36	0.01
2 Xiamen Faratronic Co. Ltd.	34	0.01	41 Yueyang Forest & Paper Co. Ltd.	25	0.01
7 Xiamen Intretech, Inc.	15	-	3 Yum China Holdings, Inc. (Hong Kong listing)	125	0.03
8 Xiamen Kingdomway Group Co.	20	0.01	34 YUNDA Holding Group Co. Ltd.	32	0.01
21 Xiamen Port Development Co. Ltd.	23	0.01	15 Yunnan Copper Co. Ltd.	24	0.01
10 Xiamen Tungsten Co. Ltd.	27	0.01	3 Yunnan Energy New Material Co. Ltd.	12	-
22 Xiamen Xiangyu Co. Ltd.	21	0.01	17 Yunnan Tin Co. Ltd.	33	0.01
17 Xi'an Shaangu Power Co. Ltd.	20	-	10 Zangge Mining Co. Ltd.	52	0.01
4 Xi'an Triangle Defense Co. Ltd.	14	-	56 Zengame Technology Holding Ltd.	16	-
36 Xiandai Investment Co. Ltd.	20	0.01	3 Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	76	0.02
12 Xiangtan Electric Manufacturing Co. Ltd.	18	-	47 Zhaojin Mining Industry Co. Ltd.	119	0.03
492 Xiaomi Corp.	3,166	0.78	30 Zhefu Holding Group Co. Ltd.	14	-
11 Xilinmen Furniture Co. Ltd.	26	0.01	32 Zhejiang Century Huatong Group Co. Ltd.	40	0.01
9 Xinfengming Group Co. Ltd.	14	-	1 Zhejiang Cfmoto Power Co. Ltd.	33	0.01
37 Xinhua Winshare Publishing & Media Co. Ltd.	53	0.01	2 Zhejiang Changsheng Sliding Bearings Co. Ltd.	16	-
8 Xinhuanet Co. Ltd.	24	0.01	35 Zhejiang China Commodities City Group Co. Ltd.	87	0.02
14 Xinjiang Xuefeng Sci-Tech Group Co. Ltd.	17	-	8 Zhejiang Chint Electrics Co. Ltd.	25	0.01
246 Xinyi Energy Holdings Ltd.	30	0.01	34 Zhejiang Communications Technology Co. Ltd.	19	-
9 Xizang Zhufeng Resources Co. Ltd.	12	-	30 Zhejiang Conba Pharmaceutical Co. Ltd.	19	-
12 Xizi Clean Energy Equipment Manufacturing Co. Ltd.	19	-	12 Zhejiang Crystal-Optech Co. Ltd.	29	0.01
62 XPeng, Inc.	605	0.15	10 Zhejiang Dahua Technology Co. Ltd.	21	0.01
141 Xtep International Holdings Ltd.	106	0.03	16 Zhejiang Daily Digital Culture Group Co. Ltd.	28	0.01
9 Xuji Electric Co. Ltd.	27	0.01	4 Zhejiang Dingli Machinery Co. Ltd.	22	0.01
2 Xunlei Ltd.	13	-	12 Zhejiang Dun'An Artificial Environment Co. Ltd.	18	-
			150 Zhejiang Expressway Co. Ltd.	119	0.03
			10 Zhejiang Garden Biopharmaceutical Co. Ltd.	20	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 28.17% (continued)			China - 28.17% (continued)		
24 Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	32	0.01	3 Zhuzhou Hongda Electronics Corp. Ltd.	12	-
12 Zhejiang Hailiang Co. Ltd.	17	-	42 Zhuzhou Kibing Group Co. Ltd.	30	0.01
4 Zhejiang HangKe Technology, Inc. Co.	11	-	19 Zhuzhou Smelter Group Co. Ltd.	26	0.01
11 Zhejiang Hangmin Co. Ltd.	11	-	13 Zhuzhou Times New Material Technology Co. Ltd.	21	0.01
11 Zhejiang Hisun Pharmaceutical Co. Ltd.	15	-	32 Zibo Qixiang Tengda Chemical Co. Ltd.	20	0.01
32 Zhejiang Huace Film & Television Co. Ltd.	30	0.01	12 Zonqing Environmental Ltd.	14	-
6 Zhejiang Huayou Cobalt Co. Ltd.	27	0.01	127 Zoomlion Heavy Industry Science & Technology Co. Ltd.	95	0.02
14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	16	-	17 ZTO Express Cayman, Inc.	293	0.07
6 Zhejiang Jiechang Linear Motion Technology Co. Ltd.	28	0.01	8 Zylox-Tonbridge Medical Technology Co. Ltd.	18	-
10 Zhejiang Jinggong Integration Technology Co. Ltd.	23	0.01		114,139	28.17
11 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	39	0.01	Colombia - 0.11%		
11 Zhejiang Jingxin Pharmaceutical Co. Ltd.	21	0.01	10 Celsia SA ESP	10	-
12 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	24	0.01	11 Grupo Cibest SA (Colombia listing)	131	0.03
10 Zhejiang Jolly Pharmaceutical Co. Ltd.	23	0.01	4 Grupo Cibest SA (US listing)	181	0.05
9 Zhejiang Juhua Co. Ltd.	34	0.01	14 Interconexion Electrica SA ESP	67	0.02
7 Zhejiang Lante Optics Co. Ltd.	22	0.01	27 Mineros SA	48	0.01
3 Zhejiang Leapmotor Technology Co. Ltd.	24	0.01		437	0.11
13 Zhejiang Longsheng Group Co. Ltd.	18	-	Czech Republic - 0.06%		
13 Zhejiang Medicine Co. Ltd.	27	0.01	5 Komerční Banka AS	207	0.05
9 Zhejiang Meida Industrial Co. Ltd.	9	-	8 Moneta Money Bank AS	55	0.01
7 Zhejiang Narada Power Source Co. Ltd.	14	-		262	0.06
11 Zhejiang NHU Co. Ltd.	34	0.01	Egypt - 0.01%		
42 Zhejiang Orient Financial Holdings Group Co. Ltd.	33	0.01	26 Commercial International Bank - Egypt (CIB)	42	0.01
2 Zhejiang Orient Gene Biotech Co. Ltd.	5	-		42	0.01
6 Zhejiang Qianjiang Motorcycle Co. Ltd.	12	-	Greece - 0.52%		
18 Zhejiang Runtu Co. Ltd.	18	-	5 Aktor SA Holding Co. Technical & Energy Projects	33	0.01
6 Zhejiang Sanhua Intelligent Controls Co. Ltd.	21	0.01	81 Alpha Services & Holdings SA	261	0.07
24 Zhejiang Semir Garment Co. Ltd.	18	-	5 Athens International Airport SA	53	0.01
30 Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd.	23	0.01	1 Athens Water Supply & Sewage Co. SA	9	-
24 Zhejiang Southeast Space Frame Co. Ltd.	14	-	2 Autohellas Tourist & Trading SA	25	0.01
17 Zhejiang Sunriver Culture Tourism Co. Ltd.	24	0.01	3 Bank of Greece	49	0.01
4 Zhejiang Supor Co. Ltd.	33	0.01	8 Ellaktor SA	12	-
23 Zhejiang Wanfeng Auto Wheel Co. Ltd.	51	0.01	9 ElvalHalcor SA	25	0.01
20 Zhejiang Wanliyang Co. Ltd.	20	0.01	69 Eurobank Ergasias Services & Holdings SA	214	0.05
18 Zhejiang Wanma Co. Ltd.	36	0.01	6 Fourlis Holdings SA	25	0.01
8 Zhejiang Weiming Environment Protection Co. Ltd.	22	0.01	2 GEK Terna SA	52	0.01
10 Zhejiang Weixing Industrial Development Co. Ltd.	15	-	2 Hellenic Exchanges - Athens Stock Exchange SA	16	-
11 Zhejiang Weixing New Building Materials Co. Ltd.	17	-	6 Hellenic Telecommunications Organization SA	120	0.03
3 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	9	-	7 Intracom Holdings SA	24	0.01
14 Zhejiang Xianju Pharmaceutical Co. Ltd.	19	-	11 Jumbo SA	348	0.09
12 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	14	-	1 Kri-Kri Milk Industry SA	15	-
30 Zhejiang Yasha Decoration Co. Ltd.	16	-	2 LAMDA Development SA	15	-
9 Zhejiang Yinlun Machinery Co. Ltd.	30	0.01	2 Metlen Energy & Metals SA	82	0.02
6 Zhejiang Yongtai Technology Co. Ltd.	9	-	25 National Bank of Greece SA	292	0.07
18 Zhengzhou Coal Mining Machinery Group Co. Ltd.	35	0.01	49 Piraeus Financial Holdings SA	326	0.08
15 Zheshang Securities Co. Ltd.	22	0.01	1 Piraeus Port Authority SA	38	0.01
4 Zhihu, Inc.	6	-	3 Quest Holdings SA	23	0.01
121 ZhongAn Online P&C Insurance Co. Ltd.	296	0.07	1 Sarantis SA	22	0.01
4 Zhongji Innolight Co. Ltd.	50	0.01	3 Thrace Plastics Holding & Co.	12	-
22 Zhongjin Gold Corp. Ltd.	42	0.01		2,091	0.52
24 Zhongnongfa Seed Industry Group Co. Ltd.	21	0.01	Hungary - 0.19%		
29 Zhongshan Broad Ocean Motor Co. Ltd.	26	0.01	22 Magyar Telekom Telecommunications PLC	109	0.03
10 Zhongshan Public Utilities Group Co. Ltd.	11	-	7 OTP Bank Nyrt	555	0.14
109 Zhongsheng Group Holdings Ltd.	164	0.04	4 Richter Gedeon Nyrt	103	0.02
21 Zhongtai Securities Co. Ltd.	18	-		767	0.19
82 Zhongtian Financial Group Co. Ltd.	-	-	India - 18.17%		
16 ZhongYeDa Electric Co. Ltd.	20	-	17 360 ONE WAM Ltd.	194	0.05
19 Zhuhai Huafa Properties Co. Ltd.	13	-	24 3i Infotech Ltd.	7	-
25 Zhuhai Zhumian Group Co. Ltd.	21	0.01	- 3M India Ltd.	83	0.02
42 Zhuzhou CRRC Times Electric Co. Ltd.	178	0.04	4 63 Moons Technologies Ltd.	42	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.17% (continued)			India - 18.17% (continued)		
4 Aarti Industries Ltd.	22	0.01	11 Bajaj Finserv Ltd.	265	0.07
2 Aarti Pharmed Labs Ltd.	25	0.01	2 Bajaj Holdings & Investment Ltd.	258	0.06
2 Aavas Financiers Ltd.	53	0.01	1 Balaji Amines Ltd.	20	0.01
5 ABB India Ltd.	315	0.08	11 Balrampur Chini Mills Ltd.	78	0.02
1 Accelya Solutions India Ltd.	10	-	2 Balu Forge Industries Ltd.	18	-
4 Action Construction Equipment Ltd.	61	0.02	4 Banco Products India Ltd.	25	0.01
5 Adani Green Energy Ltd.	60	0.02	108 Bandhan Bank Ltd.	214	0.05
3 ADF Foods Ltd.	9	-	33 Bank of Baroda	96	0.02
114 Aditya Birla Capital Ltd.	296	0.07	63 Bank of India	89	0.02
34 Aditya Birla Fashion & Retail Ltd.	34	0.01	62 Bank of Maharashtra	39	0.01
34 Aditya Birla Lifestyle Brands Ltd.	68	0.02	2 BASF India Ltd.	102	0.03
1 Aditya Vision Ltd.	6	-	5 Bata India Ltd.	76	0.02
3 Advanced Enzyme Technologies Ltd.	11	-	2 Bayer CropScience Ltd.	130	0.03
2 Ahluwalia Contracts India Ltd.	27	0.01	27 Berger Paints India Ltd.	180	0.04
1 AIA Engineering Ltd.	25	0.01	3 BF Utilities Ltd.	23	0.01
4 Ajanta Pharma Ltd.	120	0.03	8 Bhansali Engineering Polymers Ltd.	12	-
3 Ajmera Realty & Infra India Ltd.	28	0.01	1 Bharat Bijlee Ltd.	30	0.01
1 Akzo Nobel India Ltd.	58	0.01	- Bharat Rasayan Ltd.	11	-
13 Alembic Ltd.	17	-	73 Bharti Airtel Ltd.	1,585	0.39
3 Alembic Pharmaceuticals Ltd.	30	0.01	25 Biocon Ltd.	98	0.02
3 Alkem Laboratories Ltd.	180	0.04	1 BirlaNu Ltd.	16	-
12 Allcargo Gati Ltd.	10	-	17 Birlasoft Ltd.	81	0.02
14 Allcargo Logistics Ltd.	5	-	12 BL Kashyap & Sons Ltd.	10	-
3 Allied Digital Services Ltd.	8	-	6 Black Box Ltd.	38	0.01
8 Amara Raja Energy & Mobility Ltd.	92	0.02	7 Bliss Gvs Pharma Ltd.	11	-
1 Amber Enterprises India Ltd.	50	0.01	- Blue Dart Express Ltd.	31	0.01
1 Amrutnjan Health Care Ltd.	9	-	13 Blue Star Ltd.	225	0.06
3 Anant Raj Ltd.	22	0.01	7 Bluspring Enterprises Ltd.	15	-
6 Angel One Ltd.	222	0.06	2 Bombay Burmah Trading Co.	43	0.01
1 Anup Engineering Ltd.	22	0.01	8 Bombay Dyeing & Manufacturing Co. Ltd.	15	-
2 Apar Industries Ltd.	192	0.05	- Bosch Ltd.	168	0.04
22 APL Apollo Tubes Ltd.	468	0.12	8 Brigade Enterprises Ltd.	97	0.02
2 Apollo Pipes Ltd.	9	-	121 Brightcom Group Ltd.	11	-
19 Apollo Tyres Ltd.	106	0.03	6 Britannia Industries Ltd.	367	0.09
3 Aptech Ltd.	6	-	18 Camlin Fine Sciences Ltd.	48	0.01
17 Aptus Value Housing Finance India Ltd.	66	0.02	3 Campus Activewear Ltd.	11	-
11 Arvind Fashions Ltd.	60	0.02	13 Can Fin Homes Ltd.	122	0.03
3 Ashapura Minechem Ltd.	16	-	6 Cantabil Retail India Ltd.	17	-
5 Ashiana Housing Ltd.	17	-	3 Capacit'e Infraprojects Ltd.	13	-
214 Ashok Leyland Ltd.	591	0.15	2 Caplin Point Laboratories Ltd.	46	0.01
15 Ashoka Buildcon Ltd.	39	0.01	5 Carborundum Universal Ltd.	64	0.02
22 Asian Paints Ltd.	578	0.14	1 Care Ratings Ltd.	15	-
16 Aster DM Healthcare Ltd.	102	0.03	3 Cartrade Tech Ltd.	62	0.02
2 Astra Microwave Products Ltd.	30	0.01	2 Cargill Ltd.	19	0.01
9 Astral Ltd.	151	0.04	60 Castrol India Ltd.	151	0.04
1 AstraZeneca Pharma India Ltd.	56	0.01	2 CE Info Systems Ltd.	42	0.01
2 Atul Auto Ltd.	10	-	1 Ceat Ltd.	57	0.01
17 AU Small Finance Bank Ltd.	139	0.03	9 Cello World Ltd.	62	0.02
2 AurionPro Solutions Ltd.	29	0.01	8 Central Depository Services India Ltd.	145	0.04
11 Aurobindo Pharma Ltd.	151	0.04	1 Century Enka Ltd.	5	-
- Automotive Axles Ltd.	7	-	5 Century Plyboards India Ltd.	49	0.01
13 Avantel Ltd. (India listing)	22	0.01	- Cera Sanitaryware Ltd.	37	0.01
1 Avantel Ltd. (UK listing)	2	-	34 CG Power & Industrial Solutions Ltd.	275	0.07
3 Avanti Feeds Ltd.	27	0.01	2 Chalet Hotels Ltd.	24	0.01
3 Avenue Supermarkets Ltd.	152	0.04	14 Chambal Fertilisers & Chemicals Ltd.	92	0.02
19 AVL Agri Business Ltd.	60	0.02	3 Choice International Ltd.	21	0.01
26 Axis Bank Ltd.	362	0.09	11 Cholamandalam Financial Holdings Ltd.	238	0.06
2 Axis Bank Ltd., GDR	112	0.03	30 Cholamandalam Investment & Finance Co. Ltd.	558	0.14
2 AXISCADES Technologies Ltd.	18	-	8 CIE Automotive India Ltd.	40	0.01
2 Bajaj Auto Ltd.	221	0.06	2 Cigniti Technologies Ltd.	29	0.01
12 Bajaj Consumer Care Ltd.	24	0.01	40 City Union Bank Ltd.	91	0.02
9 Bajaj Finance Ltd.	940	0.23	1 Clean Science & Technology Ltd.	22	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.17% (continued)			India - 18.17% (continued)		
9 CMS Info Systems Ltd.	49	0.01	5 Everest Kanto Cylinder Ltd.	7	-
5 Cochin Shipyard Ltd.	117	0.03	17 Exide Industries Ltd.	77	0.02
5 Coforge Ltd.	493	0.12	4 FDC Ltd.	20	0.01
12 Colgate-Palmolive India Ltd.	336	0.08	77 Federal Bank Ltd.	182	0.05
4 Computer Age Management Services Ltd.	167	0.04	1 FIEM Industries Ltd.	12	-
14 Container Corp. of India Ltd.	131	0.03	14 Filatex India Ltd.	9	-
12 Coromandel International Ltd.	326	0.08	1 Fine Organic Industries Ltd.	50	0.01
1 Cosmo First Ltd.	15	-	3 Fineotex Chemical Ltd.	7	-
1 Craftsman Automation Ltd.	94	0.02	3 Fino Payments Bank Ltd.	8	-
4 CreditAccess Grameen Ltd.	59	0.02	4 Finolex Cables Ltd.	50	0.01
1 CRISIL Ltd.	92	0.02	9 Finolex Industries Ltd.	22	0.01
44 Crompton Greaves Consumer Electricals Ltd.	182	0.05	35 Firstsource Solutions Ltd.	151	0.04
5 CSB Bank Ltd.	23	0.01	1 Force Motors Ltd.	80	0.02
12 Cummins India Ltd.	465	0.12	27 Fortis Healthcare Ltd.	221	0.06
8 Cyient Ltd.	125	0.03	113 FSN E-Commerce Ventures Ltd.	266	0.07
1 D.P. Abhushan Ltd.	12	-	2 Fusion Finance Ltd. (non-voting rights)	2	-
25 Dabur India Ltd.	143	0.04	3 Fusion Finance Ltd. (voting rights)	6	-
2 Dalmia Bharat Sugar & Industries Ltd.	10	-	1 G R Infraprojects Ltd.	19	0.01
3 Datamatics Global Services Ltd.	21	0.01	9 Gabriel India Ltd.	68	0.02
3 DB Corp. Ltd.	8	-	1 Galaxy Surfactants Ltd.	36	0.01
7 DCM Shriram Industries Ltd.	13	-	3 Ganesh Housing Corp. Ltd.	36	0.01
5 Deepak Fertilisers & Petrochemicals Corp. Ltd.	87	0.02	- Ganesha Ecosphere Ltd.	8	-
4 Deepak Nitrite Ltd.	84	0.02	1 Garware Hi-Tech Films Ltd.	38	0.01
29 Delhivery Ltd.	124	0.03	20 Gateway Distriparks Ltd.	15	-
42 DEN Networks Ltd.	18	0.01	2 Genesys International Corp. Ltd.	16	-
22 Devyani International Ltd.	44	0.01	5 GIC Housing Finance Ltd.	11	-
6 Dhampur Sugar Mills Ltd.	10	-	1 Gillette India Ltd.	77	0.02
30 Dhani Services Ltd.	21	0.01	2 Gland Pharma Ltd.	36	0.01
3 Dhanlaxmi Bank Ltd.	1	-	4 GlaxoSmithKline Pharmaceuticals Ltd.	138	0.03
2 Dhanuka Agritech Ltd.	35	0.01	10 Glenmark Pharmaceuticals Ltd.	168	0.04
7 Digitide Solutions Ltd.	13	-	8 Global Health Ltd.	117	0.03
5 Dilip Buildcon Ltd.	27	0.01	3 GMM Pfaudler Ltd.	42	0.01
93 Dish TV India Ltd.	7	-	273 GMR Airports Ltd.	268	0.07
2 Dishman Carbogen Amcis Ltd.	7	-	1 GOCL Corp. Ltd.	5	-
4 Dixon Technologies India Ltd.	683	0.17	16 Godrej Consumer Products Ltd.	237	0.06
2 Dodla Dairy Ltd.	22	0.01	7 Godrej Properties Ltd.	176	0.04
3 Dr. Lal PathLabs Ltd.	113	0.03	5 Gokul Agro Resources Ltd.	14	-
45 Dr. Reddy's Laboratories Ltd.	656	0.16	2 Goldiam International Ltd.	11	-
8 Dwarikesh Sugar Industries Ltd.	5	-	7 Granules India Ltd.	45	0.01
1 Dynacons Systems & Solutions Ltd.	17	-	15 Grauer & Weil India Ltd.	14	-
- E2E Networks Ltd.	14	-	2 Gravita India Ltd.	34	0.01
120 Easy Trip Planners Ltd.	16	-	6 Greaves Cotton Ltd.	15	-
3 eClerx Services Ltd.	127	0.03	8 Greenlam Industries Ltd.	24	0.01
31 Edelweiss Financial Services Ltd.	39	0.01	7 Greenply Industries Ltd.	28	0.01
7 Eicher Motors Ltd.	415	0.10	2 Grindwell Norton Ltd.	47	0.01
13 EID Parry India Ltd.	142	0.04	3 Gufic Biosciences Ltd.	13	-
- Eimco Elecon India Ltd.	9	-	7 Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	46	0.01
7 Elecon Engineering Co. Ltd.	56	0.01	18 Gujarat Pipavav Port Ltd.	32	0.01
20 Elgi Equipments Ltd.	124	0.03	15 Gujarat State Fertilizers & Chemicals Ltd.	35	0.01
23 Emami Ltd.	155	0.04	3 Gulf Oil Lubricants India Ltd.	35	0.01
60 Embassy Developments Ltd.	78	0.02	4 Happiest Minds Technologies Ltd.	29	0.01
2 Endurance Technologies Ltd.	51	0.01	50 Hathway Cable & Datacom Ltd.	9	-
27 Engineers India Ltd.	72	0.02	4 Hatsun Agro Product Ltd.	45	0.01
22 EPL Ltd.	64	0.02	11 Havells India Ltd.	196	0.05
39 Equitas Small Finance Bank Ltd.	29	0.01	7 HBL Engineering Ltd.	47	0.01
3 Eris Lifesciences Ltd.	64	0.02	43 HCL Technologies Ltd.	820	0.20
- ESAB India Ltd.	18	0.01	9 HDFC Asset Management Co. Ltd.	500	0.12
3 Escorts Kubota Ltd.	99	0.02	66 HDFC Bank Ltd.	1,511	0.37
222 Eternal Ltd.	623	0.15	27 HDFC Life Insurance Co. Ltd.	247	0.06
- Ethos Ltd.	12	-	3 HealthCare Global Enterprises Ltd.	19	0.01
6 Eureka Forbes Ltd.	45	0.01	7 HEG Ltd.	41	0.01
4 Eveready Industries India Ltd.	14	-	10 Heritage Foods Ltd.	45	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.17% (continued)			India - 18.17% (continued)		
13 Hero MotoCorp Ltd.	635	0.16	2 Jash Engineering Ltd.	15	-
2 Heubach Colorants India Ltd.	16	-	4 JB Chemicals & Pharmaceuticals Ltd.	78	0.02
79 HFCL Ltd.	81	0.02	13 Jindal Saw Ltd.	33	0.01
2 HG Infra Engineering Ltd.	25	0.01	18 Jindal Stainless Ltd.	137	0.03
8 Himadri Speciality Chemical Ltd.	45	0.01	86 Jio Financial Services Ltd.	287	0.07
13 Himatsingka Seide Ltd.	22	0.01	2 JITF Infralogistics Ltd.	8	-
14 Hindustan Copper Ltd.	40	0.01	5 JK Paper Ltd.	20	0.01
3 Hindustan Foods Ltd.	21	0.01	65 JM Financial Ltd.	96	0.02
30 Hindustan Unilever Ltd.	818	0.20	5 JTEKT India Ltd.	9	-
1 Hitachi Energy India Ltd.	188	0.05	5 Jubilant Pharmova Ltd.	66	0.02
2 Hle Glascoat Ltd.	8	-	5 Jupiter Wagons Ltd.	25	0.01
5 Home First Finance Co. India Ltd.	76	0.02	4 Just Dial Ltd.	36	0.01
- Honda India Power Products Ltd.	8	-	11 Jyothy Labs Ltd.	43	0.01
10 Hubtown Ltd.	20	0.01	74 Jyoti Structures Ltd.	17	-
3 Huhtamaki India Ltd.	7	-	12 Kalpataru Projects International Ltd.	156	0.04
2 I G Petrochemicals Ltd.	8	-	33 Kalyan Jewellers India Ltd.	215	0.05
74 ICICI Bank Ltd.	1,252	0.31	14 Kamdhenu Ltd.	6	-
63 ICICI Bank Ltd., ADR	2,167	0.54	18 Kansai Nerolac Paints Ltd.	53	0.01
8 ICICI Lombard General Insurance Co. Ltd.	184	0.05	20 Karnataka Bank Ltd.	47	0.01
20 ICICI Prudential Life Insurance Co. Ltd.	155	0.04	2 Kaveri Seed Co. Ltd.	25	0.01
- ICRA Ltd.	11	-	- KDDL Ltd.	9	-
365 IDFC First Bank Ltd.	291	0.07	10 KEC International Ltd.	93	0.02
1 IFB Industries Ltd.	14	-	6 KEI Industries Ltd.	253	0.06
56 IFCI Ltd.	44	0.01	6 Kellton Tech Solutions Ltd.	9	-
18 IIFL Capital Services Ltd.	66	0.02	- Kennametal India Ltd.	14	-
8 IIFL Finance Ltd.	40	0.01	1 Kewal Kiran Clothing Ltd.	7	-
57 India Power Corp. Ltd.	9	-	2 Keystone Realtors Ltd.	9	-
3 IndiaMart InterMesh Ltd.	77	0.02	4 Kiri Industries Ltd.	33	0.01
32 Indian Bank	231	0.06	3 Kirloskar Brothers Ltd.	61	0.02
51 Indian Energy Exchange Ltd.	119	0.03	4 Kirloskar Electric Co. Ltd.	7	-
14 Indian Hotels Co. Ltd.	125	0.03	- Kirloskar Industries Ltd.	10	-
21 Indian Railway Catering & Tourism Corp. Ltd.	184	0.05	9 Kirloskar Oil Engines Ltd.	93	0.02
59 Indian Railway Finance Corp. Ltd.	96	0.02	2 Kirloskar Pneumatic Co. Ltd.	22	0.01
3 Indigo Paints Ltd.	36	0.01	5 Kitex Garments Ltd.	19	0.01
- Indo Tech Transformers Ltd.	2	-	11 KNR Constructions Ltd.	28	0.01
3 Indoco Remedies Ltd.	8	-	3 Kolte-Patil Developers Ltd.	14	-
4 IndoStar Capital Finance Ltd.	18	0.01	27 Kotak Mahindra Bank Ltd.	649	0.16
3 Indraprastha Medical Corp. Ltd.	14	-	20 KPIT Technologies Ltd.	306	0.08
9 IndusInd Bank Ltd.	86	0.02	5 KPR Mill Ltd.	69	0.02
61 Infibeam Avenues Ltd.	15	-	8 KRBL Ltd.	33	0.01
18 Info Edge India Ltd.	303	0.08	22 Krishna Institute of Medical Sciences Ltd.	174	0.04
141 Infosys Ltd.	2,569	0.63	2 Krsnaa Diagnostics Ltd.	13	-
39 Infosys Ltd., ADR	711	0.18	3 KSB Ltd.	33	0.01
- Ingersoll Rand India Ltd.	12	-	2 Ksolves India Ltd.	9	-
11 Inox Green Energy Services Ltd.	23	0.01	4 Latent View Analytics Ltd.	21	0.01
- Inox Wind Energy Ltd.	11	-	8 Laxmi Organic Industries Ltd.	19	0.01
30 Inox Wind Ltd.	68	0.02	1 LG Balakrishnan & Bros Ltd.	17	-
- Insecticides India Ltd.	4	-	30 LIC Housing Finance Ltd.	209	0.05
6 Intellect Design Arena Ltd.	83	0.02	8 Lloyds Engineering Works Ltd.	6	-
12 IOL Chemicals & Pharmaceuticals Ltd.	12	-	32 Lloyds Engineering Works Ltd. (Domestic)	23	0.01
9 ION Exchange India Ltd.	55	0.01	10 Lloyds Metals & Energy Ltd.	156	0.04
109 IRB Infrastructure Developers Ltd.	66	0.02	- LMW Ltd.	39	0.01
26 IRCON International Ltd.	58	0.01	18 LT Foods Ltd.	92	0.02
2 ISGEC Heavy Engineering Ltd.	25	0.01	2 Lumax Auto Technologies Ltd.	21	0.01
12 ITC Hotels Ltd.	31	0.01	8 Lupin Ltd.	184	0.05
12 ITD Cementation India Ltd.	64	0.02	1 LUX Industries Ltd.	10	-
4 J Kumar Infraprojects Ltd.	31	0.01	6 Macrotech Developers Ltd.	106	0.03
14 Jagran Prakashan Ltd.	13	-	- Maharashtra Scooters Ltd.	37	0.01
9 Jai Balaji Industries Ltd.	11	-	4 Maharashtra Seamless Ltd.	31	0.01
12 Jain Irrigation Systems Ltd.	8	-	32 Mahindra & Mahindra Financial Services Ltd.	98	0.02
33 Jammu & Kashmir Bank Ltd.	40	0.01	43 Mahindra & Mahindra Ltd.	1,478	0.37
17 Jamna Auto Industries Ltd.	18	0.01	4 Mahindra Holidays & Resorts India Ltd.	17	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.17% (continued)			India - 18.17% (continued)		
5 Mahindra Lifespace Developers Ltd.	19	0.01	6 Parag Milk Foods Ltd.	14	-
6 Mahindra Logistics Ltd.	21	0.01	15 Paramount Communications Ltd.	10	-
8 Man Infraconstruction Ltd.	15	-	2 Patanjali Foods Ltd.	43	0.01
21 Manali Petrochemicals Ltd.	14	-	56 Patel Engineering Ltd.	26	0.01
28 Manappuram Finance Ltd.	78	0.02	171 PC Jeweller Ltd.	25	0.01
5 Mankind Pharma Ltd.	137	0.03	2 PCBL Chemical Ltd.	10	-
74 Marico Ltd.	619	0.15	4 PDS Ltd.	22	0.01
15 Marksans Pharma Ltd.	47	0.01	1 Pearl Global Industries Ltd.	22	0.01
3 Maruti Suzuki India Ltd.	421	0.10	11 Persistent Systems Ltd.	730	0.18
7 MAS Financial Services Ltd.	23	0.01	6 PG Electroplast Ltd.	56	0.01
2 Mastek Ltd.	44	0.01	8 Phoenix Mills Ltd.	139	0.03
10 Max Financial Services Ltd.	178	0.04	8 PI Industries Ltd.	369	0.09
28 Max Healthcare Institute Ltd.	367	0.09	13 Pidilite Industries Ltd.	465	0.12
2 Mayur Uniquoters Ltd.	16	-	10 Piramal Enterprises Ltd.	134	0.03
4 Mazagon Dock Shipbuilders Ltd.	152	0.04	18 Piramal Pharma Ltd.	44	0.01
3 Medi Assist Healthcare Services Ltd.	18	-	1 Pitti Engineering Ltd.	8	-
8 Medplus Health Services Ltd.	86	0.02	1 PIX Transmissions Ltd.	12	-
8 Meghmani Organics Ltd.	7	-	7 PNB Gilts Ltd.	8	-
1 Metro Brands Ltd.	12	-	17 PNB Housing Finance Ltd.	211	0.05
2 Metropolis Healthcare Ltd.	48	0.01	8 PNC Infratech Ltd.	26	0.01
6 Minda Corp. Ltd.	34	0.01	1 Pokarna Ltd.	18	0.01
6 MOIL Ltd.	28	0.01	5 Polycab India Ltd.	354	0.09
1 Monte Carlo Fashions Ltd.	8	-	4 Polyplex Corp. Ltd.	68	0.02
28 Morepen Laboratories Ltd.	21	0.01	11 Poonawalla Fincorp Ltd.	52	0.01
164 Motherson Sumi Wiring India Ltd.	112	0.03	214 Power Finance Corp. Ltd.	1,019	0.25
20 Motilal Oswal Financial Services Ltd.	191	0.05	143 Power Grid Corp. of India Ltd.	486	0.12
12 Mphasis Ltd.	363	0.09	1 Power Mech Projects Ltd.	35	0.01
1 MPS Ltd.	20	0.01	16 Praj Industries Ltd.	87	0.02
1 Mrs Bectors Food Specialities Ltd.	18	0.01	5 Precision Wires India Ltd.	10	-
5 Muthoot Finance Ltd.	138	0.03	10 Prestige Estates Projects Ltd.	171	0.04
- Nalwa Sons Investments Ltd.	26	0.01	5 Pricol Ltd.	24	0.01
7 Narayana Hrudayalaya Ltd.	148	0.04	2 Prince Pipes & Fittings Ltd.	9	-
5 Natco Pharma Ltd.	53	0.01	1 Privi Speciality Chemicals Ltd.	14	-
7 Navneet Education Ltd.	12	-	1 Procter & Gamble Health Ltd.	67	0.02
4 Nazara Technologies Ltd.	56	0.01	1 Procter & Gamble Hygiene & Health Care Ltd.	139	0.03
76 NBCC India Ltd.	109	0.03	2 PSP Projects Ltd.	12	-
23 Nectar Lifesciences Ltd.	7	-	35 PTC India Financial Services Ltd.	15	-
1 NELCO Ltd.	10	-	29 PTC India Ltd.	60	0.02
1 Neogen Chemicals Ltd.	11	-	115 Punjab National Bank	143	0.04
1 NESCO Ltd.	15	-	5 Puravankara Ltd.	17	-
2 Netweb Technologies India Ltd.	49	0.01	7 Quess Corp. Ltd.	25	0.01
48 Network18 Media & Investments Ltd.	30	0.01	5 R Systems International Ltd.	21	0.01
5 Newgen Software Technologies Ltd.	77	0.02	32 Rail Vikas Nigam Ltd.	151	0.04
11 NIIT Learning Systems Ltd.	42	0.01	9 Railtel Corp. of India Ltd.	40	0.01
6 NIIT Ltd.	9	-	5 Rajesh Exports Ltd.	13	-
1 Nilkamal Ltd.	13	-	9 Rallis India Ltd.	33	0.01
17 Nippon Life India Asset Management Ltd.	144	0.04	1 Ram Ratna Wires Ltd.	11	-
2 Nitin Spinners Ltd.	10	-	5 Ramco Industries Ltd.	16	-
7 NOCIL Ltd.	15	-	3 Ramco Systems Ltd.	16	-
1 Novartis India Ltd.	16	-	5 Ramkrishna Forgings Ltd.	35	0.01
2 NRB Bearings Ltd.	7	-	2 Ramky Infrastructure Ltd.	14	-
1 Nucleus Software Exports Ltd.	19	0.01	- Rane Holdings Ltd.	8	-
- Nuvama Wealth Management Ltd.	29	0.01	4 Rategain Travel Technologies Ltd.	23	0.01
7 Oberoi Realty Ltd.	144	0.04	3 Ratnamani Metals & Tubes Ltd.	112	0.03
1 Odigma Consultancy Solutions Ltd.	-	-	1 Raymond Lifestyle Ltd.	13	-
24 One 97 Communications Ltd.	244	0.06	2 Raymond Ltd.	17	-
1 Onesource Specialty Pharma Ltd.	53	0.01	2 Raymond Realty Ltd.	29	0.01
2 Optiemus Infracore Ltd.	15	-	34 RBL Bank Ltd.	86	0.02
3 Oracle Financial Services Software Ltd.	253	0.06	193 REC Ltd.	911	0.23
10 Orient Electric Ltd.	26	0.01	94 Redington Ltd.	285	0.07
49 Paisalo Digital Ltd.	18	0.01	14 Redtape Ltd.	23	0.01
2 Panama Petrochem Ltd.	11	-	1 Reliance Industrial Infrastructure Ltd.	15	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.17% (continued)			India - 18.17% (continued)		
11 Religare Enterprises Ltd.	30	0.01	1 Stove Kraft Ltd.	6	-
2 Repco Home Finance Ltd.	9	-	5 Strides Pharma Science Ltd.	46	0.01
5 Responsive Industries Ltd.	11	-	1 Stylam Industries Ltd.	19	0.01
18 Restaurant Brands Asia Ltd.	17	-	1 Styrenix Performance Materials Ltd.	39	0.01
2 Rhi Magnesita India Ltd.	10	-	55 Subex Ltd.	9	-
7 Rico Auto Industries Ltd.	7	-	1 Subros Ltd.	10	-
12 RITES Ltd.	40	0.01	3 Sudarshan Chemical Industries Ltd.	38	0.01
3 Rossari Biotech Ltd.	20	0.01	8 Sumitomo Chemical India Ltd.	48	0.01
4 Route Mobile Ltd.	40	0.01	18 Sun Pharmaceutical Industries Ltd.	344	0.09
- RPG Life Sciences Ltd.	10	-	12 Sun TV Network Ltd.	88	0.02
2 RPSG Ventures Ltd.	20	0.01	5 Sundaram Finance Ltd.	329	0.08
3 Rupa & Co. Ltd.	8	-	- Sundaram-Clayton Ltd.	5	-
2 Safari Industries India Ltd.	62	0.02	7 Suntek Realty Ltd.	34	0.01
6 Saksoft Ltd.	13	-	6 Suprajit Engineering Ltd.	29	0.01
95 Salasar Techno Engineering Ltd.	10	-	5 Supreme Industries Ltd.	236	0.06
48 Sammaan Capital Ltd.	69	0.02	8 Supreme Petrochem Ltd.	66	0.02
356 Samvardhana Motherson International Ltd.	636	0.16	2 Supriya Lifescience Ltd.	20	0.01
1 Sandhar Technologies Ltd.	7	-	6 Surya Roshni Ltd.	24	0.01
5 Sanghvi Movers Ltd.	16	-	5 Suryoday Small Finance Bank Ltd.	8	-
1 Sanofi Consumer Healthcare India Ltd.	46	0.01	- Suyog Telematics Ltd.	5	-
1 Sanofi India Ltd.	77	0.02	726 Suzlon Energy Ltd.	607	0.15
2 Sansera Engineering Ltd.	34	0.01	1 Swaraj Engines Ltd.	31	0.01
1 Sasken Technologies Ltd.	17	-	3 Symphony Ltd.	39	0.01
3 Savita Oil Technologies Ltd.	14	-	18 Syngene International Ltd.	137	0.03
24 SBI Cards & Payment Services Ltd.	263	0.07	3 Talbros Automotive Components Ltd.	9	-
29 SBI Life Insurance Co. Ltd.	615	0.15	5 Tamilnad Mercantile Bank Ltd.	28	0.01
4 Schaeffler India Ltd.	205	0.05	10 Tanla Platforms Ltd.	75	0.02
5 Schneider Electric Infrastructure Ltd.	46	0.01	8 TARC Ltd.	17	-
1 SEAMEC Ltd.	13	-	- Tasty Bite Eatables Ltd.	13	-
3 Senco Gold Ltd.	13	-	11 Tata Communications Ltd.	221	0.06
88 SEPC Ltd.	15	-	55 Tata Consultancy Services Ltd.	2,222	0.55
7 Sequent Scientific Ltd.	15	-	19 Tata Consumer Products Ltd.	240	0.06
6 SH Kelkar & Co. Ltd.	17	-	3 Tata Elxsi Ltd.	250	0.06
1 Shaily Engineering Plastics Ltd.	17	-	91 Tata Motors Ltd.	767	0.19
3 Shalby Ltd.	7	-	1 TCI Express Ltd.	6	-
1 Shankara Building Products Ltd.	12	-	10 TD Power Systems Ltd.	60	0.02
2 Shanthi Gears Ltd.	10	-	1 TeamLease Services Ltd.	23	0.01
2 Sharda Cropchem Ltd.	16	-	22 Tech Mahindra Ltd.	407	0.10
6 Share India Securities Ltd.	12	-	5 Techno Electric & Engineering Co. Ltd.	82	0.02
2 Sheela Foam Ltd.	17	-	- Technocraft Industries India Ltd.	12	-
4 Shilpa Medicare Ltd.	44	0.01	1 Tega Industries Ltd.	22	0.01
5 Shivalik Bimetal Controls Ltd.	29	0.01	16 Texmaco Rail & Engineering Ltd.	30	0.01
3 Shoppers Stop Ltd.	19	0.01	1 Thanga Mayil Jewellery Ltd.	23	0.01
76 Shriram Finance Ltd.	571	0.14	1 Thejo Engineering Ltd.	16	-
8 Shriram Properties Ltd.	9	-	2 Thermax Ltd.	74	0.02
2 Siemens Energy India Ltd.	55	0.01	6 Thirumalai Chemicals Ltd.	18	0.01
2 Siemens Ltd.	73	0.02	12 Thomas Cook India Ltd.	25	0.01
3 SIS Ltd.	13	-	1 Thyrocare Technologies Ltd.	12	-
1 SJS Enterprises Ltd.	11	-	11 Time Technoplast Ltd.	50	0.01
72 SJVN Ltd.	81	0.02	3 Timken India Ltd.	115	0.03
2 SKF India Ltd.	134	0.03	4 Tips Music Ltd.	33	0.01
3 Skipper Ltd.	19	0.01	6 Titagarh Rail System Ltd.	66	0.02
1 SML ISUZU Ltd.	13	-	21 Titan Co. Ltd.	887	0.22
3 Sobha Ltd.	54	0.01	6 Torrent Pharmaceuticals Ltd.	203	0.05
1 Somany Ceramics Ltd.	7	-	16 Tourism Finance Corp. of India Ltd.	43	0.01
14 Sona Blw Precision Forgings Ltd.	88	0.02	4 TransIndia Real Estate Ltd.	1	-
21 Sonata Software Ltd.	101	0.03	- Transport Corp. of India Ltd.	7	-
121 South Indian Bank Ltd.	42	0.01	7 Trent Ltd.	451	0.11
1 SP Apparels Ltd.	7	-	5 Triveni Engineering & Industries Ltd.	24	0.01
4 Spandana Sphoorty Financial Ltd.	13	-	11 Triveni Turbine Ltd.	72	0.02
6 SRF Ltd.	204	0.05	3 TTK Prestige Ltd.	22	0.01
2 State Bank of India, GDR	194	0.05	9 Tube Investments of India Ltd.	337	0.08

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 18.17% (continued)			Indonesia - 0.47% (continued)		
1 TVS Holdings Ltd.	76	0.02	332 Barito Pacific Tbk. PT	26	0.01
15 TVS Motor Co. Ltd.	481	0.12	551 BFI Finance Indonesia Tbk. PT	31	0.01
7 TVS Supply Chain Solutions Ltd.	11	-	89 Blue Bird Tbk. PT	10	-
2 Uflex Ltd.	18	0.01	7,093 Bukalapak.com Tbk. PT	59	0.02
1 Universal Cables Ltd.	6	-	1,471 Bumi Resources Minerals Tbk. PT	35	0.01
11 UNO Minda Ltd.	126	0.03	317 Bumi Serpong Damai Tbk. PT	17	-
5 UPL Ltd.	22	0.01	285 Capital Financial Indonesia Tbk. PT	16	-
40 UPL Ltd. (Domestic)	294	0.07	43 Chandra Asri Pacific Tbk. PT	25	0.01
7 Usha Martin Ltd.	27	0.01	94 Cisarua Mountain Dairy Tbk. PT	28	0.01
3 UTI Asset Management Co. Ltd.	38	0.01	1,556 Dayamitra Telekomunikasi Tbk. PT	58	0.02
1 V2 Retail Ltd.	20	0.01	1,401 Elang Mahkota Teknologi Tbk. PT	49	0.01
5 VA Tech Wabag Ltd.	94	0.02	1,069 Erajaya Swasembada Tbk. PT	36	0.01
- Vadilal Industries Ltd.	15	-	300 Gajah Tunggal Tbk. PT	21	0.01
3 Vaibhav Global Ltd.	9	-	390 Garudafood Putra Putri Jaya Tbk. PT	9	-
17 Valor Estate Ltd.	38	0.01	24 Hexindo Adiperkasa Tbk. PT	8	-
2 Varroc Engineering Ltd.	13	-	471 Impack Pratama Industri Tbk. PT	10	-
39 Varun Beverages Ltd.	219	0.05	33 Indofood CBP Sukses Makmur Tbk. PT	22	0.01
6 Vedant Fashions Ltd.	55	0.01	112 Indomobil Sukses Internasional Tbk. PT	6	-
1 Veedol Corporation Ltd.	20	0.01	422 Indosat Tbk. PT	54	0.01
1 Vesuvius India Ltd.	56	0.01	790 Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	25	0.01
22 V-Guard Industries Ltd.	99	0.02	1,678 Intiland Development Tbk. PT	15	-
4 Vijaya Diagnostic Centre Ltd.	39	0.01	179 Jasa Marga Persero Tbk. PT	42	0.01
2 Vimta Labs Ltd.	22	0.01	1,125 Kalbe Farma Tbk. PT	104	0.03
1 Vinati Organics Ltd.	27	0.01	1,758 Kawasan Industri Jababeka Tbk. PT	20	0.01
1 Vindhya Telexlinks Ltd.	11	-	1,290 Lippo Karawaci Tbk. PT	7	-
1 Vishnu Chemicals Ltd.	13	-	629 Map Aktif Adiperkasa PT	27	0.01
9 VL E-Governance & IT Solutions Ltd.	6	-	602 Mayora Indah Tbk. PT	84	0.02
899 Vodafone Idea Ltd.	73	0.02	70 MD Entertainment Tbk. PT	11	-
1 Voltamp Transformers Ltd.	68	0.02	443 Media Nusantara Citra Tbk. PT	7	-
12 Voltas Ltd.	178	0.04	617 Medikaloka Hermina Tbk. PT	58	0.02
- VST Tillers Tractors Ltd.	17	-	346 Metro Healthcare Indonesia Tbk. PT	5	-
8 Welspun Corp. Ltd.	84	0.02	744 Metrodata Electronics Tbk. PT	27	0.01
5 Welspun Enterprises Ltd.	30	0.01	489 Mitra Adiperkasa Tbk. PT	39	0.01
- Wendt India Ltd.	9	-	153 Mitra Keluarga Karyasehat Tbk. PT	26	0.01
2 West Coast Paper Mills Ltd.	13	-	288 Mitra Pinasthika Mustika Tbk. PT	19	0.01
3 Whirlpool of India Ltd.	45	0.01	416 MNC Digital Entertainment Tbk. PT	14	-
97 Wipro Ltd.	282	0.07	3,975 MNC Land Tbk. PT	31	0.01
5 Wockhardt Ltd.	83	0.02	1,564 Nusantara Sejahtera Raya Tbk. PT	14	-
1 Wonderla Holidays Ltd.	8	-	1,599 Panin Financial Tbk. PT	29	0.01
78 Zee Entertainment Enterprises Ltd.	119	0.03	132 PP Persero Tbk. PT	4	-
12 Zensar Technologies Ltd.	115	0.03	31 Prodia Widyahusada Tbk. PT	5	-
- ZF Commercial Vehicle Control Systems India Ltd.	41	0.01	1,145 Puradelta Lestari Tbk. PT	10	-
15 Zydus Lifesciences Ltd.	159	0.04	2,695 Sarana Menara Nusantara Tbk. PT	97	0.02
2 Zydus Wellness Ltd.	37	0.01	119 Sariguna Primatirta Tbk. PT	11	-
	73,591	18.17	188 Selamat Sempurna Tbk. PT	22	0.01
Indonesia - 0.47%			58 Siloam International Hospitals Tbk. PT	8	-
503 Adhi Karya Persero Tbk. PT	8	-	861 Sumber Alfaria Trijaya Tbk. PT	128	0.03
336 Adi Sarana Armada Tbk. PT	14	-	205 Sumber Tani Agung Resources Tbk. PT	10	-
1,114 Alam Sutera Realty Tbk. PT	9	-	444 Summarecon Agung Tbk. PT	11	-
120 Amman Mineral Internasional PT	51	0.01	1,635 Surya Citra Media Tbk. PT	16	-
292 Arwana Citramulia Tbk. PT	11	-	773 Surya Semesta Internusa Tbk. PT	48	0.01
631 Aspirasi Hidup Indonesia Tbk. PT	22	0.01	101 Tempo Scan Pacific Tbk. PT	16	-
62 Astra Otoparts Tbk. PT	8	-	258 Tower Bersama Infrastructure Tbk. PT	35	0.01
175 Asuransi Tugu Pratama Indonesia Tbk. PT	11	-	197 Triputra Agro Persada PT	11	-
1,032 Avia Avian Tbk. PT	30	0.01	830 Unilever Indonesia Tbk. PT	88	0.02
229 Bank BTPN Syariah Tbk. PT	18	0.01	482 Wijaya Karya Persero Tbk. PT	6	-
608 Bank Mayapada International Tbk. PT	7	-		1,911	0.47
404 Bank Neo Commerce Tbk. PT	6	-	Korea, Republic of - 11.70%		
254 Bank OCBC Nisp Tbk. PT	21	0.01	1 ABLBio, Inc.	50	0.01
199 Bank Pan Indonesia Tbk. PT	15	-	52 Abpro Bio Co. Ltd.	12	-
230 Bank Pembangunan Daerah Jawa Timur Tbk. PT	8	-	- ADTechnology Co. Ltd.	3	-
283 Bank Tabungan Negara Persero Tbk. PT	22	0.01	1 Advanced Nano Products Co. Ltd.	17	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.70% (continued)			Korea, Republic of - 11.70% (continued)		
2 Advanced Process Systems Corp.	23	0.01	1 Com2uSCorp	20	0.01
2 Aekyung Chemical Co. Ltd.	13	-	1 Cosmax, Inc.	170	0.04
1 Aekyung Industrial Co. Ltd.	9	-	- Cosmecca Korea Co. Ltd.	15	-
8 Agabang & Company	31	0.01	1 CosmoAM&T Co. Ltd.	15	-
- Ahnlab, Inc.	18	0.01	1 Cosmochemical Co. Ltd.	13	-
1 Alteogen, Inc.	174	0.04	10 Coway Co. Ltd.	651	0.16
8 ALUKO Co. Ltd.	12	-	- Cowintech Co. Ltd.	4	-
4 Amicogen, Inc.	14	-	6 Creative & Innovative System	33	0.01
1 Amorepacific Corp.	140	0.04	2 CrystalGenomics Invites Co. Ltd.	3	-
4 Amorepacific Holdings Corp.	83	0.02	3 CS Wind Corp.	92	0.02
8 Anam Electronics Co. Ltd.	8	-	2 Cube Entertainment, Inc.	20	0.01
7 Ananti, Inc.	35	0.01	1 Cuckoo Holdings Co. Ltd.	17	0.01
1 Anapass, Inc.	13	-	1 Cuckoo Homesys Co. Ltd.	11	-
11 Aprogen Biologics	5	-	2 D.I Corp.	16	-
6 Asia Paper Manufacturing Co. Ltd.	31	0.01	5 Dae Won Kang Up Co. Ltd.	14	-
7 Atinum Investment Co. Ltd.	11	-	- Daebo Magnetic Co. Ltd.	7	-
5 ATON, Inc.	20	0.01	2 Daechang Forging Co. Ltd.	9	-
2 Avaco Co. Ltd.	19	0.01	2 Daedong Corp.	18	0.01
4 Baiksan Co. Ltd.	37	0.01	2 Daeduck Co. Ltd.	12	-
4 BGF Co. Ltd.	12	-	3 Daeduck Electronics Co. Ltd.	28	0.01
4 BGFecomaterials Co. Ltd.	8	-	- Daehan Flour Mill Co. Ltd.	10	-
3 BH Co. Ltd.	26	0.01	1 Daehan New Pharm Co. Ltd.	8	-
2 BHI Co. Ltd.	46	0.01	3 Dae-II Corp.	11	-
1 Binggrae Co. Ltd.	36	0.01	1 Daejoo Electronic Materials Co. Ltd.	37	0.01
3 Bio Plus Co. Ltd.	15	-	1 Daesang Corp.	17	0.01
1 Bioneer Corp.	14	-	2 Daesung Energy Co. Ltd.	13	-
4 BioNote, Inc.	13	-	9 Daewon Cable Co. Ltd.	19	0.01
6 BNC Korea Co. Ltd.	25	0.01	2 Daewon Pharmaceutical Co. Ltd.	23	0.01
19 BNK Financial Group, Inc.	152	0.04	26 Daewoo Engineering & Construction Co. Ltd.	80	0.02
2 Boditech Med, Inc.	28	0.01	2 Daewoong Co. Ltd.	44	0.01
2 Boryung	13	-	- Daewoong Pharmaceutical Co. Ltd.	41	0.01
2 Bukwang Pharmaceutical Co. Ltd.	6	-	- Daihan Pharmaceutical Co. Ltd.	9	-
- BYC Co. Ltd.	8	-	5 Daishin Securities Co. Ltd.	76	0.02
8 Byucksan Corp.	12	-	8 Daol Investment & Securities Co. Ltd.	20	0.01
1 C&C International Co. Ltd.	19	0.01	3 Daou Data Corp.	34	0.01
1 C&G Hi Tech Co. Ltd.	9	-	3 Daou Technology, Inc.	61	0.02
2 Cafe24 Corp.	55	0.01	2 Dasan Networks, Inc.	3	-
3 Cape Industries Ltd.	13	-	- Dawonsys Co. Ltd.	3	-
1 Caregen Co. Ltd.	22	0.01	6 DB Insurance Co. Ltd.	417	0.10
1 Celltrion Pharm, Inc.	28	0.01	3 DB Securities Co. Ltd.	18	0.01
2 Celltrion, Inc.	250	0.06	19 DB, Inc.	19	0.01
3 Chabiotech Co. Ltd.	19	0.01	1 Dear U Co. Ltd.	22	0.01
12 Cheil Worldwide, Inc.	163	0.04	1 Dentium Co. Ltd.	51	0.01
1 Chemtronics Co. Ltd.	22	0.01	3 Deutsch Motors, Inc.	10	-
2 Chemtros Co. Ltd.	7	-	1 Devsisters Co. Ltd.	15	-
1 Cheryong Electric Co. Ltd.	28	0.01	3 Dexter Studios Co. Ltd.	14	-
16 ChinHung International, Inc.	9	-	2 Digital Daesung Co. Ltd.	11	-
1 Chips&Media, Inc.	10	-	1 DIO Corp.	10	-
8 Choil Aluminum Co. Ltd.	9	-	19 DKME	5	-
1 Chong Kun Dang Pharmaceutical Corp.	61	0.02	5 DL E&C Co. Ltd.	157	0.04
- Chongkundang Holdings Corp.	9	-	1 DL Holdings Co. Ltd.	19	0.01
2 Chorokbaem Media Co. Ltd.	6	-	4 DMS Co. Ltd.	19	0.01
- Chunbo Co. Ltd.	5	-	3 DN Automotive Corp.	41	0.01
7 CJ CGV Co. Ltd.	26	0.01	- DNF Co. Ltd.	4	-
2 CJ Corp.	154	0.04	3 Dohwa Engineering Co. Ltd.	15	-
1 CJ ENM Co. Ltd.	66	0.02	- Dong-A Socio Holdings Co. Ltd.	21	0.01
1 CJ Freshway Corp.	12	-	- Dong-A ST Co. Ltd.	15	-
1 CJ Logistics Corp.	82	0.02	8 Dongbang Transport Logistics Co. Ltd.	14	-
3 Classys, Inc.	118	0.03	6 Dongjin Semichem Co. Ltd.	132	0.03
1 CLIO Cosmetics Co. Ltd.	12	-	2 Dongkoo Bio & Pharma Co. Ltd.	9	-
11 CMG Pharmaceutical Co. Ltd.	18	0.01	3 Dongkook Pharmaceutical Co. Ltd.	31	0.01
- Com2uS Holdings Corp.	6	-	1 Dongkuk Holdings Co. Ltd.	4	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.70% (continued)			Korea, Republic of - 11.70% (continued)		
2 Dongkuk Steel Mill Co. Ltd.	15	-	7 GS Engineering & Construction Corp.	108	0.03
6 Dongkuk Structures & Construction Co. Ltd.	12	-	1 GS P&L Co. Ltd.	27	0.01
2 Dongsuh Cos., Inc.	35	0.01	5 GS Retail Co. Ltd.	58	0.02
3 Dongsung Chemical Co. Ltd.	10	-	1 HAESUNG DS Co. Ltd.	13	-
2 Dongsung Finetec Co. Ltd.	39	0.01	3 Han Kuk Carbon Co. Ltd.	45	0.01
1 Dongwha Enterprise Co. Ltd.	6	-	23 Hana Financial Group, Inc.	1,185	0.29
2 Dongwha Pharm Co. Ltd.	8	-	1 Hana Materials, Inc.	13	-
2 Dongwon Development Co. Ltd.	4	-	6 Hana Micron, Inc.	50	0.01
- Dongwon F&B Co. Ltd.	13	-	1 Hana Pharm Co. Ltd.	10	-
1 Dongwon Systems Corp.	13	-	1 Hana Tour Service, Inc.	44	0.01
1 Dongwoon Anatech Co. Ltd.	17	-	1 Hanall Biopharma Co. Ltd.	11	-
1 Dongyang E&P, Inc.	15	-	1 Hancom, Inc.	12	-
7 Doosan Bobcat, Inc.	239	0.06	1 Handok, Inc.	8	-
1 Doosan Co. Ltd.	258	0.06	2 Handsome Co. Ltd.	25	0.01
20 Doosan Enerbility Co. Ltd.	594	0.15	1 Hanjin Kal Corp.	71	0.02
2 Doosan Fuel Cell Co. Ltd.	24	0.01	- Hanjin Transportation Co. Ltd.	6	-
1 Doosan Tesna, Inc.	22	0.01	- Hankook Shell Oil Co. Ltd.	31	0.01
2 Douzone Bizon Co. Ltd.	71	0.02	4 Hankook Tire & Technology Co. Ltd.	112	0.03
4 Dream Security Co. Ltd.	11	-	1 Hanmi Pharm Co. Ltd.	141	0.04
1 Dreamtech Co. Ltd.	5	-	2 Hanmi Science Co. Ltd.	45	0.01
8 DSC Investment, Inc.	36	0.01	4 Hanmi Semiconductor Co. Ltd.	213	0.05
4 Duksan Hi-Metal Co. Ltd.	12	-	1 HanmiGlobal Co. Ltd.	10	-
3 Duksung Co. Ltd.	12	-	1 Hannong Chemicals, Inc.	12	-
2 DY Corp.	8	-	25 Hanon Systems	55	0.01
7 DY Deokyang Co. Ltd.	14	-	1 Hansae Co. Ltd.	11	-
1 DY POWER Corp.	12	-	1 Hanshin Construction Co. Ltd.	4	-
1 Echo Marketing, Inc.	8	-	1 Hansol Chemical Co. Ltd.	99	0.03
7 Ecoplastastic Corp.	16	-	2 Hansol Paper Co. Ltd.	14	-
1 Ecopro BM Co. Ltd.	70	0.02	3 Hansol Technics Co. Ltd.	10	-
3 Ecopro Co. Ltd.	82	0.02	- Hanssem Co. Ltd.	14	-
1 Ecopro HN Co. Ltd.	12	-	2 Hanwha Engine	39	0.01
3 Elentec Co. Ltd.	10	-	26 Hanwha Galleria Corp.	23	0.01
2 E-MART, Inc.	120	0.03	11 Hanwha General Insurance Co. Ltd.	37	0.01
- EMRO, Inc.	16	-	10 Hanwha Investment & Securities Co. Ltd.	32	0.01
1 EM-Tech Co. Ltd.	5	-	36 Hanwha Life Insurance Co. Ltd.	78	0.02
1 Enchem Co. Ltd.	34	0.01	2 Hanwha Ocean Co. Ltd.	106	0.03
2 ENF Technology Co. Ltd.	36	0.01	9 Hanwha Solutions Corp.	190	0.05
- Enzychem Lifesciences Corp.	6	-	4 Hanwha Systems Co. Ltd.	143	0.04
- Eo Technics Co. Ltd.	23	0.01	2 Hanwha Vision Co. Ltd.	73	0.02
4 Eubiologics Co. Ltd.	35	0.01	1 Hanyang Digitech Co. Ltd.	9	-
5 Eugene Investment & Securities Co. Ltd.	13	-	1 Hanyang Eng Co. Ltd.	9	-
1 Eugene Technology Co. Ltd.	18	0.01	1 Hanyang Securities Co. Ltd.	15	-
3 F&F Co. Ltd.	151	0.04	2 HB SOLUTION Co. Ltd.	3	-
1 F&F Holdings Co. Ltd.	7	-	5 HB Technology Co. Ltd.	7	-
1 Fine M-Tec Co. Ltd.	4	-	1 HD Hyundai Construction Equipment Co. Ltd.	70	0.02
5 Foosung Co. Ltd.	14	-	1 HD Hyundai Electric Co. Ltd.	328	0.08
1 Gabia, Inc.	18	0.01	- HD Hyundai Energy Solutions Co. Ltd.	17	-
3 GAEASOFT	23	0.01	- HD Hyundai Heavy Industries Co. Ltd.	83	0.02
6 GAMSUNG Corp. Co. Ltd.	22	0.01	11 HD Hyundai Infracore Co. Ltd.	73	0.02
1 Gaon Cable Co. Ltd.	46	0.01	1 HD Hyundai Mipo	86	0.02
1 Gaonchips Co. Ltd.	22	0.01	1 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	225	0.06
1 GC Cell Corp.	14	-	3 HDC Holdings Co. Ltd.	43	0.01
5 GeneOne Life Science, Inc.	12	-	3 HDC Hyundai Development Co-Engineering & Construction	49	0.01
1 Genexine, Inc.	4	-	1 HD-Hyundai Marine Engine	43	0.01
1 Geumhwa PSC Co. Ltd.	11	-	1 Hecto Financial Co. Ltd.	7	-
1 Global Standard Technology Co. Ltd.	17	0.01	1 Hecto Innovation Co. Ltd.	10	-
- GOLFZON Co. Ltd.	19	0.01	1 HFR, Inc.	11	-
4 Golfzon Holdings Co. Ltd.	18	0.01	4 HJ Shipbuilding & Construction Co. Ltd.	20	0.01
1 Gradient Corp.	8	-	1 HK inno N Corp.	21	0.01
3 Green Chemical Co. Ltd.	14	-	- HL Holdings Corp.	11	-
- Green Cross Corp.	22	0.01			
3 Green Cross Holdings Corp.	34	0.01			

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.70% (continued)			Korea, Republic of - 11.70% (continued)		
4 HL Mando Co. Ltd.	88	0.02	2 IS Dongseo Co. Ltd.	34	0.01
5 HLB, Inc.	210	0.05	- ISC Co. Ltd.	14	-
11 Home Center Holdings Co. Ltd.	6	-	1 i-SENS, Inc.	9	-
3 Hotel Shilla Co. Ltd.	120	0.03	1 ISU Chemical Co. Ltd.	2	-
5 HPSP Co. Ltd.	75	0.02	1 ISU Specialty Chemical	21	0.01
- HS Hyosung Advanced Materials Corp.	34	0.01	5 IsuPetasys Co. Ltd.	129	0.03
- HS Hyosung Corp.	6	-	2 ITEK, Inc.	9	-
1 Hugel, Inc.	125	0.03	1 Jahwa Electronics Co. Ltd.	9	-
15 Humasis Co. Ltd.	19	0.01	10 JB Financial Group Co. Ltd.	137	0.03
1 Humedix Co. Ltd.	33	0.01	2 Jeju Bank	15	-
1 Huons Co. Ltd.	21	0.01	2 Jeju Semiconductor Corp.	15	-
- Huons Global Co. Ltd.	11	-	1 Jin Air Co. Ltd.	8	-
2 Huvitz Co. Ltd.	9	-	2 Jinsung T.E.C.	19	0.01
2 Hwa Shin Co. Ltd.	14	-	1 JNTC Co. Ltd.	15	-
1 HYBE Co. Ltd.	200	0.05	7 JoyCity Corp.	8	-
1 Hy-Lok Corp.	23	0.01	3 Jusung Engineering Co. Ltd.	67	0.02
1 Hyosung Corp.	28	0.01	1 JVM Co. Ltd.	18	0.01
- Hyosung Heavy Industries Corp.	197	0.05	5 JW Holdings Corp.	14	-
- Hyosung TNC Corp.	57	0.01	1 JW Life Science Corp.	10	-
1 Hyundai Autoever Corp.	103	0.03	1 JW Pharmaceutical Corp.	25	0.01
3 Hyundai Bioland Co. Ltd.	11	-	3 JYP Entertainment Corp.	170	0.04
1 Hyundai Department Store Co. Ltd.	34	0.01	2 K Car Co. Ltd.	26	0.01
4 Hyundai Elevator Co. Ltd.	201	0.05	2 K Ensol Co. Ltd.	18	0.01
6 Hyundai Engineering & Construction Co. Ltd.	274	0.07	7 Kakao Corp.	227	0.06
8 Hyundai Futurenet Co. Ltd.	18	0.01	4 Kakao Games Corp.	51	0.01
2 Hyundai Glovis Co. Ltd.	194	0.05	5 KakaoBank Corp.	81	0.02
2 Hyundai Green Food	26	0.01	2 Kakaopay Corp.	49	0.01
- Hyundai Home Shopping Network Corp.	18	0.01	1 Kangnam Jevisco Co. Ltd.	13	-
3 Hyundai Livart Furniture Co. Ltd.	17	0.01	2 Kangwon Energy Co. Ltd.	7	-
8 Hyundai Marine & Fire Insurance Co. Ltd.	134	0.03	4 KAON Group Co. Ltd.	10	-
2 Hyundai Mobis Co. Ltd.	428	0.11	13 KB Financial Group, Inc.	961	0.24
6 Hyundai Motor Co.	804	0.20	1 KC Co. Ltd.	21	0.01
3 Hyundai Motor Securities Co. Ltd.	18	0.01	1 KC Tech Co. Ltd.	13	-
9 Hyundai Rotem Co. Ltd.	948	0.23	1 KCC Corp.	108	0.03
3 Hyundai Steel Co.	58	0.02	- KCC Glass Corp.	10	-
1 Hyundai Wia Corp.	34	0.01	4 KCTC	11	-
2 HyVision System, Inc.	18	0.01	18 KEC Corp.	10	-
1 i3system, Inc.	46	0.01	- KEPCO Engineering & Construction Co., Inc.	22	0.01
1 ICD Co. Ltd.	4	-	5 KEPCO Plant Service & Engineering Co. Ltd.	144	0.04
1 iFamilySC Co. Ltd.	12	-	4 KG Chemical Corp.	14	-
1 Iljin Diamond Co. Ltd.	7	-	6 KG Dongbusteel	25	0.01
1 Iljin Electric Co. Ltd.	30	0.01	4 KG Eco Solution Co. Ltd.	16	-
6 Iljin Holdings Co. Ltd.	19	0.01	5 KG Mobility Co.	12	-
2 Iljin Hysolus Co. Ltd.	17	-	1 Kginicis Co. Ltd.	10	-
1 Iljin Power Co. Ltd.	11	-	4 KGMobilians Co. Ltd.	12	-
3 Ilshin Spinning Co. Ltd.	23	0.01	2 KH Vatec Co. Ltd.	12	-
2 Ilyang Pharmaceutical Co. Ltd.	14	-	12 Kia Corp.	749	0.19
12 iM Financial Group Co. Ltd.	99	0.03	4 KidariStudio, Inc.	9	-
1 iMarketKorea, Inc.	6	-	- KINX, Inc.	26	0.01
1 InBody Co. Ltd.	21	0.01	2 KISCO Corp.	15	-
3 Incar Financial Service Co. Ltd.	27	0.01	1 KISWIRE Ltd.	11	-
2 Incross Co. Ltd.	13	-	2 KIWOOM Securities Co. Ltd.	211	0.05
18 Industrial Bank of Korea	205	0.05	1 KMW Co. Ltd.	6	-
2 Innocean Worldwide, Inc.	27	0.01	3 Koh Young Technology, Inc.	29	0.01
1 InnoWireless Co. Ltd.	14	-	2 Kolmar BNH Co. Ltd.	23	0.01
1 Innox Advanced Materials Co. Ltd.	18	0.01	1 Kolmar Holdings Co. Ltd.	11	-
- Intellian Technologies, Inc.	16	-	1 Kolmar Korea Co. Ltd.	85	0.02
1 Intelligent Digital Integrated Security Co. Ltd.	11	-	1 Kolon Corp.	16	-
3 Interflex Co. Ltd.	17	0.01	3 Kolon Enp, Inc.	14	-
1 Interjo Co. Ltd.	12	-	2 Kolon Industries, Inc.	59	0.02
1 INTOPS Co. Ltd.	13	-	1 KoMiCo Ltd.	25	0.01
1 iNtRON Biotechnology, Inc.	2	-	1 KONA I Co. Ltd.	40	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.70% (continued)			Korea, Republic of - 11.70% (continued)		
9 Korea Asset In Trust Co. Ltd.	17	0.01	- Maeil Dairies Co. Ltd.	5	-
1 Korea Circuit Co. Ltd.	9	-	2 Mcnex Co. Ltd.	38	0.01
- Korea Electric Terminal Co. Ltd.	19	0.01	17 MDS Tech, Inc.	17	-
2 Korea Electronic Power Industrial Development Co. Ltd.	16	-	3 Mediana Co. Ltd.	14	-
2 Korea Information & Communications Co. Ltd.	10	-	2 Medipost Co. Ltd.	15	-
5 Korea Investment Holdings Co. Ltd.	368	0.09	- Medytox, Inc.	31	0.01
- Korea Petrochemical Ind Co. Ltd.	11	-	- Meerecompany, Inc.	6	-
2 Korea Petroleum Industries Co.	14	-	1 MegaStudyEdu Co. Ltd.	23	0.01
- Korea Ratings Corp.	13	-	9 Meritz Financial Group, Inc.	693	0.17
24 Korea Real Estate Investment & Trust Co. Ltd.	21	0.01	7 META BIOMED Co. Ltd.	28	0.01
1 Korea United Pharm, Inc.	15	-	4 Mgame Corp.	14	-
- Korea Zinc Co. Ltd.	119	0.03	2 MiCo Ltd.	15	-
17 Korean Reinsurance Co.	114	0.03	11 Mirae Asset Life Insurance Co. Ltd.	44	0.01
2 Krafton, Inc.	641	0.16	23 Mirae Asset Securities Co. Ltd.	255	0.06
1 KT Nasmedia Co. Ltd.	13	-	5 Mirae Asset Venture Investment Co. Ltd.	18	0.01
1 KT Skylife Co. Ltd.	4	-	4 Misto Holdings Corp.	103	0.03
8 KTCS Corp.	17	0.01	- Miwon Commercial Co. Ltd.	17	0.01
1 Kukdo Chemical Co. Ltd.	12	-	- Miwon Holdings Co. Ltd.	7	-
1 Kumho Petrochemical Co. Ltd.	43	0.01	- Miwon Specialty Chemical Co. Ltd.	26	0.01
11 Kumho Tire Co., Inc.	36	0.01	3 MK Electron Co. Ltd.	14	-
1 KUMHOE&C Co. Ltd.	2	-	1 MNTech Co. Ltd.	6	-
2 Kumkang Kind Co. Ltd.	7	-	12 Mobase Electronics Co. Ltd.	12	-
7 Kwang Dong Pharmaceutical Co. Ltd.	28	0.01	1 Modetour Network, Inc.	9	-
- Kyeryong Construction Industrial Co. Ltd.	5	-	2 Motrex Co. Ltd.	12	-
3 Kyobo Securities Co. Ltd.	16	-	- Multicampus Co. Ltd.	11	-
1 Kyung Dong Navien Co. Ltd.	40	0.01	2 Myoung Shin Industrial Co. Ltd.	10	-
2 Kyungdong Pharm Co. Ltd.	8	-	3 Namhae Chemical Corp.	14	-
2 Kyung-In Synthetic Corp.	6	-	1 Namuga Co. Ltd.	12	-
2 KZ Precision Corp.	15	-	- Namyang Dairy Products Co. Ltd.	17	0.01
1 L&C Bio Co. Ltd.	15	-	2 Nature Holdings Co. Ltd.	16	-
1 L&F Co. Ltd.	26	0.01	2 NAVER Corp.	270	0.07
2 LabGenomics Co. Ltd.	5	-	1 NCSOFT Corp.	71	0.02
3 Lake Materials Co. Ltd.	24	0.01	2 NeoPharm Co. Ltd.	21	0.01
2 LB Semicon, Inc.	5	-	2 Neowiz	32	0.01
6 LEENO Industrial, Inc.	162	0.04	1 Nepes Ark Corp.	5	-
2 LF Corp.	21	0.01	2 NEPES Corp.	13	-
3 LG Chem Ltd.	444	0.11	2 Neptune Co.	12	-
3 LG Corp.	145	0.04	3 Netmarble Corp.	127	0.03
14 LG Electronics, Inc.	725	0.18	4 New Power Plasma Co. Ltd.	15	-
1 LG Energy Solution Ltd.	200	0.05	3 Nexen Corp.	13	-
1 LG H&H Co. Ltd.	275	0.07	2 Nexen Tire Corp.	9	-
3 LG HelloVision Co. Ltd.	6	-	2 Nexon Games Co. Ltd.	17	-
2 LG Innotek Co. Ltd.	194	0.05	1 NEXTIN, Inc.	22	0.01
1 LigaChem Biosciences, Inc.	94	0.02	13 NH Investment & Securities Co. Ltd.	162	0.04
1 LOT Vacuum Co. Ltd.	9	-	3 NHN Corp.	39	0.01
2 Lotte Chemical Corp.	72	0.02	3 NHN KCP Corp.	16	-
2 Lotte Corp.	42	0.01	3 NICE Holdings Co. Ltd.	24	0.01
1 LOTTE Fine Chemical Co. Ltd.	28	0.01	- Nice Information & Telecommunication, Inc.	6	-
- LOTTE Himart Co. Ltd.	3	-	5 NICE Information Service Co. Ltd.	49	0.01
1 Lotte Innovate Co. Ltd.	9	-	5 NICE Infra Co. Ltd.	17	0.01
9 Lotte Non-Life Insurance Co. Ltd.	10	-	- Nong Shim Holdings Co. Ltd.	11	-
2 Lotte Rental Co. Ltd.	38	0.01	- NongShim Co. Ltd.	91	0.02
1 Lotte Shopping Co. Ltd.	37	0.01	- Noroo Holdings Co. Ltd.	5	-
- Lotte Wellfood Co. Ltd.	19	0.01	4 NOROO Paint & Coatings Co. Ltd.	24	0.01
2 LS Corp.	268	0.07	1 NOVAREX Co. Ltd.	16	-
2 LS Eco Energy Ltd.	37	0.01	2 NPC	7	-
2 LS Electric Co. Ltd.	301	0.08	1 OCI Co. Ltd.	19	0.01
6 LVMC Holdings	8	-	1 OCI Holdings Co. Ltd.	53	0.01
- LX Hausys Ltd.	10	-	3 ONEJOON Co. Ltd.	20	0.01
1 LX Semicon Co. Ltd.	42	0.01	3 Orion Corp.	255	0.06
29 Macquarie Korea Infrastructure Fund	242	0.06	4 Orion Holdings Corp.	53	0.01
			2 Osang Healthcare Co. Ltd.	22	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.70% (continued)			Korea, Republic of - 11.70% (continued)		
12 Osung Advanced Materials Co. Ltd.	12	-	- Sebang Global Battery Co. Ltd.	18	0.01
- Otoki Corp.	44	0.01	2 Seegene, Inc.	54	0.01
9 Pan Ocean Co. Ltd.	24	0.01	1 Segyung Hitech Co. Ltd.	6	-
- Park Systems Corp.	59	0.02	4 Sejin Heavy Industries Co. Ltd.	31	0.01
7 Partron Co. Ltd.	32	0.01	4 Seobu T&D	24	0.01
1 Pearl Abyss Corp.	33	0.01	12 Seohan Co. Ltd.	7	-
1 People & Technology, Inc.	33	0.01	12 Seohee Construction Co. Ltd.	15	-
1 Peptron, Inc.	118	0.03	2 Seoul Auction Co. Ltd.	13	-
1 PharmaResearch Co. Ltd.	174	0.04	3 Seoul Semiconductor Co. Ltd.	16	-
3 PharmGen Science, Inc.	10	-	2 Seoyon E-Hwa Co. Ltd.	20	0.01
1 Pharmicell Co. Ltd.	8	-	3 SFA Engineering Corp.	46	0.01
1 Philoptics Co. Ltd.	17	-	4 SFA Semicon Co. Ltd.	9	-
1 PI Advanced Materials Co. Ltd.	10	-	1 SGC Energy Co. Ltd.	9	-
19 PonyLink Co. Ltd.	17	0.01	2 Shin Heung Energy & Electronics Co. Ltd.	4	-
6 Posco DX Co. Ltd.	92	0.02	21 Shinhan Financial Group Co. Ltd.	875	0.22
1 Posco M-Tech Co. Ltd.	9	-	1 Shinsegae Information & Communication Co. Ltd.	9	-
3 Power Logics Co. Ltd.	9	-	1 Shinsegae International, Inc.	7	-
1 Protec Co. Ltd.	13	-	1 Shinsegae, Inc.	79	0.02
1 PSK, Inc.	17	-	1 Shinsung Delta Tech Co. Ltd.	25	0.01
1 Pulmuone Co. Ltd.	13	-	13 Shinsung E&G Co. Ltd.	13	-
- Rainbow Robotics	52	0.01	15 Shinwon Corp.	20	0.01
1 Ray Co. Ltd.	4	-	- Shinyoung Securities Co. Ltd.	38	0.01
1 Refine Co. Ltd.	11	-	4 SHOWBOX Corp.	9	-
1 Reyon Pharmaceutical Co. Ltd.	6	-	5 Silicon2 Co. Ltd.	162	0.04
1 RFHIC Corp.	18	0.01	1 SIMMTECH Co. Ltd.	13	-
3 RFTech Co. Ltd.	6	-	5 SIMPAC, Inc.	17	0.01
1 S&S Tech Corp.	35	0.01	- Sindoh Co. Ltd.	15	-
3 S-1 Corp.	132	0.03	3 SJG Sejong	11	-
- Sam Chun Dang Pharm Co. Ltd.	19	0.01	4 SK Biopharmaceuticals Co. Ltd.	281	0.07
2 Sam Yung Trading Co. Ltd.	20	0.01	1 SK Bioscience Co. Ltd.	45	0.01
1 Sam-A Aluminum Co. Ltd.	12	-	1 SK Chemicals Co. Ltd.	42	0.01
2 SAMHWA Paints Industrial Co. Ltd.	9	-	1 SK D&D Co. Ltd.	5	-
1 Samjin Pharmaceutical Co. Ltd.	16	-	1 SK IE Technology Co. Ltd.	17	-
1 Samsung Biologics Co. Ltd.	406	0.10	1 SK oceanplant Co. Ltd.	20	0.01
7 Samsung C&T Corp.	752	0.19	38 SK Securities Co. Ltd.	16	-
4 Samsung Card Co. Ltd.	116	0.03	1 SK Telecom Co. Ltd.	46	0.01
29 Samsung E&A Co. Ltd.	462	0.11	1 SKC Co. Ltd.	31	0.01
1 Samsung Electro-Mechanics Co. Ltd.	77	0.02	3 SL Corp.	60	0.02
116 Samsung Electronics Co. Ltd.	4,708	1.16	1 SM Entertainment Co. Ltd.	133	0.03
2 Samsung Electronics Co. Ltd., GDR	2,361	0.58	7 SMEC Co. Ltd.	11	-
2 Samsung Fire & Marine Insurance Co. Ltd.	562	0.14	5 Solid, Inc.	24	0.01
26 Samsung Heavy Industries Co. Ltd.	321	0.08	5 SOLUM Co. Ltd.	61	0.02
4 Samsung Life Insurance Co. Ltd.	264	0.07	2 Solus Advanced Materials Co. Ltd.	11	-
1 Samsung Publishing Co. Ltd.	14	-	2 Songwon Industrial Co. Ltd.	13	-
3 Samsung SDI Co. Ltd.	423	0.11	1 Soop Co. Ltd.	78	0.02
4 Samsung SDS Co. Ltd.	328	0.08	1 Soulbrain Co. Ltd.	74	0.02
10 Samsung Securities Co. Ltd.	420	0.10	- Soulbrain Holdings Co. Ltd.	9	-
3 SAMT Co. Ltd.	5	-	- SPC Samlip Co. Ltd.	12	-
- Samwha Capacitor Co. Ltd.	8	-	1 SPG Co. Ltd.	15	-
- Samyang Corp.	12	-	- Spigen Korea Co. Ltd.	7	-
- Samyang Foods Co. Ltd.	305	0.08	- ST Pharm Co. Ltd.	24	0.01
1 Samyang Holdings Corp.	51	0.01	4 Straffco Co. Ltd.	12	-
1 Samyang Packaging Corp.	7	-	1 Studio Dragon Corp.	43	0.01
4 Samyoung Co. Ltd.	12	-	3 Sugentech, Inc.	18	0.01
1 Sangsin Energy Display Precision Co. Ltd.	8	-	1 Suheung Co. Ltd.	7	-
1 Saramin Co. Ltd.	13	-	2 Sung Kwang Bend Co. Ltd.	42	0.01
8 SBW	3	-	5 Sungchang Enterprise Holdings Ltd.	5	-
4 SD Biosensor, Inc.	31	0.01	5 Sungwoo Hitech Co. Ltd.	20	0.01
1 SeAH Besteel Holdings Corp.	10	-	1 Suprema, Inc.	16	-
- SeAH Steel Corp.	22	0.01	6 SY Co. Ltd.	16	-
- SeAH Steel Holdings Corp.	30	0.01	6 Synopex, Inc.	30	0.01
2 Sebang Co. Ltd.	17	0.01	1 Systems Technology, Inc.	21	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 11.70% (continued)		
4 T Scientific Co. Ltd.	2	-
1 T&L Co. Ltd.	30	0.01
- Taekwang Industrial Co. Ltd.	13	-
3 TAEKYUNG BK Co. Ltd.	11	-
1 Taesung Co. Ltd.	22	0.01
1 Taewoong Co. Ltd.	24	0.01
3 Taihan Electric Wire Co. Ltd.	24	0.01
1 TCC Steel	6	-
1 TechWing, Inc.	24	0.01
1 TES Co. Ltd.	16	-
3 Theragen Etex Co. Ltd.	7	-
12 TK Chemical Corp.	13	-
2 TK Corp.	28	0.01
3 TKG Huchems Co. Ltd.	30	0.01
- Tokai Carbon Korea Co. Ltd.	13	-
5 Tongyang Life Insurance Co. Ltd.	20	0.01
2 Toptec Co. Ltd.	5	-
1 Tovis Co. Ltd.	14	-
- TSE Co. Ltd.	13	-
4 Tuksu Construction Co. Ltd.	19	0.01
3 TYM Corp.	10	-
2 Ubiquoss, Inc.	10	-
1 Uju Electronics Co. Ltd.	27	0.01
9 Uni-Chem Co. Ltd.	11	-
1 Unid Co. Ltd.	32	0.01
2 Union Semiconductor Equipment & Materials Co. Ltd.	10	-
2 UniTest, Inc.	16	-
5 Unitrontech Co. Ltd.	19	0.01
2 Value Added Technology Co. Ltd.	26	0.01
2 Viatron Technologies, Inc.	11	-
2 Vidente Co. Ltd.	1	-
1 Vieworks Co. Ltd.	21	0.01
- Vina Tech Co. Ltd.	8	-
4 Vitro Tech Co. Ltd.	20	0.01
2 Vitrocell Co. Ltd.	39	0.01
2 VM, Inc.	16	-
2 VT Co. Ltd.	64	0.02
1 Webcash Corp.	13	-
2 Webzen, Inc.	24	0.01
1 Wemade Co. Ltd.	16	-
1 Whanin Pharmaceutical Co. Ltd.	9	-
1 WINS Technet Co. Ltd.	12	-
8 Won Tech Co. Ltd.	56	0.01
2 Wonik Holdings Co. Ltd.	9	-
2 WONIK IPS Co. Ltd.	27	0.01
2 Wonik Materials Co. Ltd.	27	0.01
1 Wonik QnC Corp.	17	0.01
3 Woojin, Inc.	19	0.01
11 Woongjin Co. Ltd.	16	-
5 Woongjin Thinkbig Co. Ltd.	7	-
9 Wooree Bio Co. Ltd.	16	-
61 Woori Financial Group, Inc.	845	0.21
6 Woori Technology Investment Co. Ltd.	30	0.01
1 Woory Industrial Co. Ltd.	7	-
3 Wooshin Systems Co. Ltd.	17	0.01
1 Worldex Industry & Trading Co. Ltd.	20	0.01
8 Wysiwyg Studios Co. Ltd.	8	-
3 Xexymix Corp.	11	-
2 Y G-1 Co. Ltd.	9	-
3 YC Corp.	21	0.01
1 YG Entertainment, Inc.	69	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 11.70% (continued)		
4 YG PLUS	20	0.01
1 YMT Co. Ltd.	8	-
1 Youlchon Chemical Co. Ltd.	16	-
3 Youngone Corp.	109	0.03
- Youngone Holdings Co. Ltd.	21	0.01
8 Yunta Securities Korea Co. Ltd.	20	0.01
1 Yuhan Corp.	93	0.02
12 Yungjin Pharmaceutical Co. Ltd.	20	0.01
1 Zeus Co. Ltd.	13	-
1 Zinus, Inc.	7	-
	47,387	11.70
Kuwait - 0.83%		
43 A'ayan Real Estate Co. SAK	14	-
43 Acico Industries Co. KSC	10	-
118 Agility Public Warehousing Co. KSC	96	0.02
101 Al Ahli Bank of Kuwait KSCP	99	0.03
15 Ali Alghanim Sons Automotive Co. KSCC	54	0.01
31 Arabi Group Holding KSC	38	0.01
69 Arzan Financial Group for Financing & Investment KPSC	62	0.02
97 Asiya Capital Investments Co. KSCP	11	-
32 Boubyan Bank KSCP	71	0.02
31 Boubyan Petrochemicals Co. KSCP	70	0.02
64 Burgan Bank SAK	53	0.01
8 Combined Group Contracting Co. SAK	17	0.01
23 Commercial Facilities Co. SAKP	19	0.01
199 Gulf Bank KSCP	217	0.05
9 Gulf Cables & Electrical Industries Group Co. KSCP	64	0.02
17 Heavy Engineering & Ship Building Co. KSCP	51	0.01
7 Humansoft Holding Co. KSC	62	0.02
3 IFA Hotels & Resorts-KPSC	13	-
26 Integrated Holding Co. KCSC	53	0.01
21 KAMCO Investment Co. KSC	8	-
338 Kuwait Finance House KSCP	825	0.20
58 Kuwait Financial Centre SAK	26	0.01
70 Kuwait International Bank KSCP	55	0.01
18 Kuwait Investment Co. SAK	10	-
63 Kuwait Real Estate Co. KSC	78	0.02
28 Kuwait Telecommunications Co.	50	0.01
29 Mabanee Co. KPSC	78	0.02
9 Mezzan Holding Co. KSCC	31	0.01
22 Mobile Telecommunications Co. KSCP	35	0.01
21 Munshaat Real Estate Projects Co. KSCP	13	-
191 National Bank of Kuwait SAKP	594	0.15
36 National Consumer Holding Co. SAK	12	-
143 National Industries Group Holding SAK	111	0.03
45 National Investments Co. KSCP	40	0.01
72 Privatization Holding Co. KSCP	12	-
34 Salhia Real Estate Co. KSCP	45	0.01
50 Securities House KSC	11	-
37 United Real Estate Co. SAKP	25	0.01
281 Warba Bank KSCP	226	0.06
	3,359	0.83
Malaysia - 0.98%		
75 Aeon Co. M Bhd.	25	0.01
14 AEON Credit Service M Bhd.	19	0.01
54 AFFIN Bank Bhd.	34	0.01
43 Alliance Bank Malaysia Bhd.	43	0.01
2 Allianz Malaysia Bhd.	10	-
91 AMMB Holdings Bhd.	113	0.03
83 Ancom Nylex Bhd.	19	0.01
155 Astro Malaysia Holdings Bhd.	7	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 0.98% (continued)			Malaysia - 0.98% (continued)		
75 Aumas Resources Bhd.	12	-	385 Public Bank Bhd.	390	0.10
65 Bank Islam Malaysia Bhd.	36	0.01	42 RCE Capital Bhd.	13	-
197 Bermaz Auto Bhd.	47	0.01	56 RHB Bank Bhd.	85	0.02
77 Cahya Mata Sarawak Bhd.	22	0.01	143 Salcon Bhd.	10	-
235 Cape Ems Bhd.	12	-	69 Scientex Bhd.	55	0.01
52 Chin Hin Group Bhd.	26	0.01	337 Sime Darby Bhd.	135	0.03
150 CIMB Group Holdings Bhd.	245	0.06	176 Sime Darby Property Bhd.	58	0.01
19 Coastal Contracts Bhd.	6	-	40 Solarvest Holdings Bhd.	17	-
38 Crescendo Corp. Bhd.	11	-	218 SP Setia Bhd. Group	59	0.02
219 CTOS Digital Bhd.	50	0.01	36 Sunway Bhd.	40	0.01
37 D&O Green Technologies Bhd.	11	-	27 Sunway Construction Group Bhd.	38	0.01
91 Dayang Enterprise Holdings Bhd.	38	0.01	44 Syarikat Takaful Malaysia Keluarga Bhd.	37	0.01
283 Dialog Group Bhd.	101	0.03	31 Telekom Malaysia Bhd.	47	0.01
30 DRB-Hicom Bhd.	5	-	40 TIME dotCom Bhd.	49	0.01
12 Duopharma Biotech Bhd.	4	-	46 Tropicana Corp. Bhd.	13	-
2 Dutch Lady Milk Industries Bhd.	11	-	30 Uchi Technologies Bhd.	21	0.01
177 DXN Holdings Bhd.	21	0.01	181 UEM Sunrise Bhd.	31	0.01
98 Eastern & Oriental Bhd.	19	0.01	25 UOA Development Bhd.	11	-
68 Eco World Development Group Bhd.	30	0.01	51 Uzma Bhd.	5	-
72 EG Industries Bhd.	19	0.01	402 Velesto Energy Bhd.	17	-
111 Ekovest Bhd.	10	-	110 VS Industry Bhd.	21	0.01
15 Formosa Prosonic Industries Bhd.	6	-	48 Wasco Bhd.	10	-
10 Fraser & Neave Holdings Bhd.	62	0.02	66 WCT Holdings Bhd.	10	-
113 Frontken Corp. Bhd.	100	0.03	31 Westports Holdings Bhd.	33	0.01
58 Gamuda Bhd.	62	0.02	214 Yinson Holdings Bhd.	101	0.03
25 Globetronics Technology Bhd.	3	-	156 YTL Corp. Bhd.	66	0.02
52 Greatech Technology Bhd.	21	0.01		3,970	0.98
33 Guan Chong Bhd.	25	0.01	Mexico - 1.95%		
75 Hextar Global Bhd.	17	-	44 Alpek SAB de CV	24	0.01
10 Hong Leong Bank Bhd.	44	0.01	37 Alsea SAB de CV	92	0.02
7 Hong Leong Financial Group Bhd.	26	0.01	398 America Movil SAB de CV	335	0.08
5 Hong Leong Industries Bhd.	18	-	21 America Movil SAB de CV, ADR	349	0.09
15 Hume Cement Industries Bhd.	9	-	18 Arca Continental SAB de CV	202	0.05
37 IHH Healthcare Bhd.	59	0.01	79 Banco del Bajio SA	205	0.05
111 IJM Corp. Bhd.	65	0.02	38 Bolsa Mexicana de Valores SAB de CV	83	0.02
35 Inari Amertron Bhd.	16	-	17 Coca-Cola Femsa SAB de CV	163	0.04
43 IOI Properties Group Bhd.	19	0.01	70 Corp. Inmobiliaria Vesta SAB de CV	201	0.05
20 ITMAX SYSTEM Bhd.	18	-	1 Corporativo Fragua SAB de CV	29	0.01
50 Jaya Tiasa Holdings Bhd.	14	-	12 El Puerto de Liverpool SAB de CV	60	0.02
73 Kelington Group Bhd.	59	0.01	29 Fomento Economico Mexicano SAB de CV	313	0.08
64 Kerjaya Prospek Group Bhd.	32	0.01	- Fomento Economico Mexicano SAB de CV, ADR	26	0.01
87 KPJ Healthcare Bhd.	56	0.01	80 Genomma Lab Internacional SAB de CV	93	0.02
45 KSL Holdings Bhd.	17	-	110 Gentera SAB de CV	216	0.05
66 LBS Bina Group Bhd.	7	-	12 Gruma SAB de CV	218	0.05
34 Lotte Chemical Titan Holding Bhd.	4	-	41 Grupo Aeroportuario del Centro Norte SAB de CV	507	0.13
33 LPI Capital Bhd.	115	0.03	2 Grupo Aeroportuario del Pacifico SAB de CV	46	0.01
80 Mah Sing Group Bhd.	19	0.01	2 Grupo Aeroportuario del Pacifico SAB de CV, ADR	462	0.11
113 Malayan Banking Bhd.	259	0.06	1 Grupo Aeroportuario del Sureste SAB de CV, ADR	349	0.09
278 Malaysian Resources Corp. Bhd.	33	0.01	76 Grupo Bimbo SAB de CV	213	0.05
52 Matrix Concepts Holdings Bhd.	17	-	9 Grupo Carso SAB de CV	58	0.01
147 MBSB Bhd.	25	0.01	22 Grupo Comercial Chedraui SA de CV	162	0.04
36 MNRB Holdings Bhd.	17	-	89 Grupo Financiero Banorte SAB de CV	785	0.19
97 Mr. DIY Group M Bhd.	36	0.01	61 Grupo Financiero Inbursa SAB de CV	154	0.04
33 MSM Malaysia Holdings Bhd.	8	-	29 Grupo Herdez SAB de CV	82	0.02
82 Muhibbah Engineering M Bhd.	11	-	106 Grupo Mexico SAB de CV	586	0.15
567 My EG Services Bhd.	123	0.03	17 Grupo Rotoplas SAB de CV	11	-
35 Nationgate Holdings Bhd.	12	-	229 Grupo Televisa SAB	88	0.02
568 NEXG Bhd.	50	0.01	1 Grupo Televisa SAB, ADR	2	-
90 OSK Holdings Bhd.	37	0.01	10 Industrias Penoles SAB de CV	220	0.05
64 Padini Holdings Bhd.	32	0.01	38 La Comer SAB de CV	82	0.02
36 Petronas Chemicals Group Bhd.	29	0.01	71 Megacable Holdings SAB de CV	187	0.05
29 Power Root Bhd.	10	-	19 Operadora De Sites Mexicanos SAB de CV	18	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Mexico - 1.95% (continued)		
87 Orbia Advance Corp. SAB de CV	59	0.01
17 Promotora y Operadora de Infraestructura SAB de CV	188	0.05
4 Promotora y Operadora de Infraestructura SAB de CV, Class L	33	0.01
14 Qualitas Controladora SAB de CV	144	0.04
27 Regional SAB de CV	213	0.05
31 Sitios Latinoamerica SAB de CV	5	-
197 Wal-Mart de Mexico SAB de CV	645	0.16
	7,908	1.95
Peru - 0.09%		
1 Credicorp Ltd.	321	0.08
1 Intercorp Financial Services, Inc.	28	0.01
	349	0.09
Philippines - 0.34%		
701 ACEN Corp.	32	0.01
184 Apex Mining Co., Inc.	23	0.01
6 Ayala Corp.	58	0.02
132 Ayala Land, Inc.	54	0.01
68 AyalaLand Logistics Holdings Corp.	2	-
51 Bank of the Philippine Islands	128	0.03
45 BDO Unibank, Inc.	131	0.03
46 Century Pacific Food, Inc.	33	0.01
12 China Banking Corp.	16	-
243 Converge Information & Communications Technology Solutions, Inc.	88	0.02
234 Cosco Capital, Inc.	27	0.01
172 D&L Industries, Inc.	17	0.01
171 DITO CME Holdings Corp.	4	-
5 GT Capital Holdings, Inc.	48	0.01
34 International Container Terminal Services, Inc.	249	0.06
19 Jollibee Foods Corp.	76	0.02
254 Keepers Holdings, Inc.	13	-
78 Manila Water Co., Inc.	47	0.01
42 Metropolitan Bank & Trust Co.	56	0.01
215 Monde Nissin Corp.	29	0.01
271 Nickel Asia Corp.	12	-
25 Philippine National Bank	23	0.01
12 Philippine Seven Corp.	10	-
88 Puregold Price Club, Inc.	49	0.01
105 Robinsons Land Corp.	25	0.01
18 Robinsons Retail Holdings, Inc.	12	-
20 Security Bank Corp.	23	0.01
2 SM Investments Corp.	31	0.01
118 Synergy Grid & Development Phils, Inc.	24	0.01
316 Vista Land & Lifescapes, Inc.	9	-
92 Wilcon Depot, Inc.	10	-
	1,359	0.34
Poland - 1.35%		
- 11 bit studios SA	5	-
1 AB SA	21	0.01
11 Alior Bank SA	293	0.07
18 Allegro.eu SA	168	0.04
1 Amica SA	8	-
2 Arctic Paper SA	6	-
6 ASBISc Enterprises PLC	36	0.01
8 Asseco Poland SA	401	0.10
3 Asseco South Eastern Europe SA	53	0.01
8 Auto Partner SA	45	0.01
4 Bank Handlowy w Warszawie SA	130	0.03
21 Bank Millennium SA	82	0.02
8 Bank Polska Kasa Opieki SA	372	0.09

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Poland - 1.35% (continued)		
- Benefit Systems SA	161	0.04
1 BNPP Bank Polska SA	28	0.01
1 Budimex SA	175	0.04
5 CCC SA	264	0.07
3 CD Projekt SA	154	0.04
2 Celon Pharma SA	11	-
27 CI Games SA	16	-
1 Cyber Folks SA	37	0.01
20 Cyfrowy Polsat SA	90	0.02
55 Develia SA	114	0.03
2 Dino Polska SA	268	0.07
1 Dom Development SA	51	0.01
1 Elektrotim SA	16	-
4 Grupa Azoty SA	26	0.01
1 Grupa Kety SA	222	0.06
3 Grupa Pracuj SA	53	0.01
5 HUUUGE, Inc.	23	0.01
2 ING Bank Slaski SA	133	0.03
1 Inter Cars SA	137	0.03
5 KGHM Polska Miedz SA	160	0.04
2 KRUK SA	156	0.04
- LPP SA	301	0.08
- mBank SA	84	0.02
8 Mirbud SA	32	0.01
- Neuca SA	50	0.01
1 Newag SA	27	0.01
34 Orange Polska SA	87	0.02
- PCC Rokita SA	9	-
17 Pepco Group NV	79	0.02
- PlayWay SA	21	0.01
15 Polimex-Mostostal SA	21	0.01
21 Powszechny Zaklad Ubezpieczen SA	347	0.09
1 Santander Bank Polska SA	177	0.04
1 Selvita SA	6	-
10 Stalexport Autostrady SA	8	-
1 Synektik SA	41	0.01
1 TEN Square Games SA	14	-
1 Text SA	16	-
1 Votum SA	10	-
- Voxel SA	18	0.01
2 Wirtualna Polska Holding SA	43	0.01
7 XTB SA	159	0.04
	5,465	1.35
Qatar - 0.84%		
213 Aamal Co.	49	0.01
47 Ahli Bank QSC	47	0.01
64 Al Khaleej Takaful Group QSC	42	0.01
9 Al Meera Consumer Goods Co. QSC	37	0.01
229 Al Rayan Bank	141	0.04
111 Alijarah Holding Co. QPSC	23	0.01
176 Barwa Real Estate Co.	140	0.03
252 Commercial Bank PSQC	318	0.08
37 Dlala Brokerage & Investments Holding Co. QSC	11	-
271 Doha Bank QPSC	184	0.05
18 Doha Insurance Co. QSC	13	-
89 Dukhan Bank	88	0.02
92 Estithmar Holding QPSC	84	0.02
72 Gulf International Services QSC	64	0.02
31 Gulf Warehousing Co.	25	0.01
29 Mannai Corp. QSC	35	0.01
150 Mazaya Real Estate Development QPSC	26	0.01
25 Medicare Group	35	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Qatar - 0.84% (continued)			Saudi Arabia - 3.01% (continued)		
169 Mesaieed Petrochemical Holding Co.	62	0.02	43 Dar Al Arkan Real Estate Development Co.	230	0.06
20 Ooredoo QPSC	68	0.02	5 Dr. Sulaiman Al Habib Medical Services Group Co.	354	0.09
92 Qatar Aluminum Manufacturing Co.	32	0.01	3 East Pipes Integrated Co. for Industry	83	0.02
25 Qatar Industrial Manufacturing Co. QSC	17	-	45 Electrical Industries Co.	86	0.02
229 Qatar Insurance Co. SAQ	123	0.03	1 Elm Co.	396	0.10
61 Qatar International Islamic Bank QSC	177	0.04	19 Emaar Economic City	63	0.02
49 Qatar Islamic Bank QPSC	281	0.07	3 First Milling Co.	41	0.01
7 Qatar Islamic Insurance Group	17	-	2 Gulf Insurance Group	15	-
191 Qatar National Bank QPSC	889	0.22	3 Gulf Union Cooperative Insurance Co.	10	-
44 Qatar Navigation QSC	130	0.03	2 Herfy Food Services Co.	10	-
204 United Development Co. QSC	57	0.01	2 Jamjoom Pharmaceuticals Factory Co.	74	0.02
203 Vodafone Qatar QSC	130	0.03	90 Jarir Marketing Co.	309	0.08
13 Zad Holding Co.	49	0.01	3 L'Azurde Co. for Jewelry	12	-
	3,394	0.84	2 Leejam Sports Co. JSC	74	0.02
Russia - 0.00%			3 Liva Insurance Co.	10	-
- Polyus PJSC	-	-	3 Lumi Rental Co.	48	0.01
3 Sberbank of Russia PJSC	-	-	5 Malath Cooperative Insurance Co.	17	-
	-	-	8 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	40	0.01
Saudi Arabia - 3.01%			2 Methanol Chemicals Co.	5	-
23 Ades Holding Co.	84	0.02	5 Middle East Healthcare Co.	86	0.02
5 Advanced Petrochemical Co.	37	0.01	1 Middle East Pharmaceutical Co.	21	0.01
3 Al Babtain Power & Telecommunication Co.	41	0.01	12 Mouwasat Medical Services Co.	237	0.06
6 Al Hammadi Holding	64	0.02	4 Nahdi Medical Co.	123	0.03
5 Al Hassan Ghazi Ibrahim Shaker Co.	35	0.01	3 National Co. for Glass Industries	32	0.01
5 Al Khaleej Training & Education Co.	33	0.01	1 National Co. for Learning & Education	54	0.01
3 Al Masane Al Kobra Mining Co.	42	0.01	1 National Medical Care Co.	48	0.01
54 Al Rajhi Bank	1,303	0.32	5 Nayifat Finance Co.	18	-
2 Al Rajhi Co. for Co-operative Insurance	62	0.02	9 Perfect Presentation For Commercial Services Co.	27	0.01
1 Alamar Foods	11	-	2 Red Sea International Co.	19	-
14 Alaseel Co.	15	-	22 Retal Urban Development Co.	84	0.02
3 Al-Dawaa Medical Services Co.	68	0.02	65 Riyadh Bank	500	0.12
3 Al-Ethad Cooperative Insurance Co.	10	-	4 Riyadh Cables Group Co.	141	0.03
54 Alinma Bank	373	0.09	2 SAL Saudi Logistics Services	113	0.03
4 AlJazira Takaful Ta'awuni Co.	13	-	3 Saudi Arabian Amiantit Co.	16	-
2 AlKhorayef Water & Power Technologies Co.	73	0.02	29 Saudi Awwal Bank	263	0.06
4 Allianz Saudi Fransi Cooperative Insurance Co.	16	-	13 Saudi Basic Industries Corp.	195	0.05
- Almarawid Manpower Co.	11	-	3 Saudi Ceramic Co.	23	0.01
2 Almunajem Foods Co.	36	0.01	35 Saudi Chemical Co. Holding	73	0.02
5 Alujain Corp.	44	0.01	3 Saudi Co. For Hardware CJSC	20	0.01
62 Arab National Bank	356	0.09	26 Saudi Industrial Investment Group	114	0.03
4 Arabia Insurance Cooperative Co.	12	-	40 Saudi Investment Bank	158	0.04
3 Arabian Contracting Services Co.	91	0.02	2 Saudi Marketing Co.	11	-
1 Arabian Drilling Co.	25	0.01	130 Saudi National Bank	1,204	0.30
4 Arabian Internet & Communications Services Co.	268	0.07	2 Saudi Paper Manufacturing Co.	42	0.01
4 Arabian Shield Cooperative Insurance Co.	16	-	4 Saudi Pharmaceutical Industries & Medical Appliances Corp.	28	0.01
8 Arriyadh Development Co.	65	0.02	5 Saudi Printing & Packaging Co.	14	-
4 ARTEX Industrial Investment Co.	14	-	5 Saudi Public Transport Co.	21	0.01
5 Ash-Sharqiyah Development Co.	20	0.01	13 Saudi Real Estate Co.	71	0.02
2 Astra Industrial Group Co.	79	0.02	9 Saudi Reinsurance Co.	116	0.03
1 Ataa Educational Co.	21	0.01	3 Saudi Research & Media Group	100	0.02
50 Bank AlBilad	348	0.09	4 Saudi Steel Pipe Co.	62	0.02
45 Bank Al-Jazira	155	0.04	2 Saudi Tadawul Group Holding Co.	98	0.02
46 Banque Saudi Fransi	213	0.05	46 Saudi Telecom Co.	509	0.13
2 Basic Chemical Industries Ltd.	17	-	1 Saudia Dairy & Foodstuff Co.	107	0.03
3 Bawan Co.	44	0.01	12 Savola Group	85	0.02
36 BinDawood Holding Co.	60	0.01	1 Scientific & Medical Equipment House Co.	12	-
7 Bupa Arabia for Cooperative Insurance Co.	334	0.08	17 Seera Group Holding	114	0.03
3 Buruj Cooperative Insurance Co.	12	-	5 SHL Finance Co.	26	0.01
3 Catrion Catering Holding Co.	106	0.03	9 Sinad Holding Co.	24	0.01
2 Chubb Arabia Cooperative Insurance Co.	16	-	3 Sustained Infrastructure Holding Co.	24	0.01
6 Co. for Cooperative Insurance	229	0.06			
2 Dallah Healthcare Co.	71	0.02			

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 3.01% (continued)		
5 Takween Advanced Industries Co.	10	-
3 Theeb Rent A Car Co.	61	0.02
5 Tihama Advertising & Public Relations Co.	20	-
4 United Electronics Co.	98	0.02
5 United International Transportation Co.	98	0.02
1 Wafrah for Industry & Development	10	-
8 Walaa Cooperative Insurance Co.	39	0.01
1 Wataniya Insurance Co.	7	-
	12,196	3.01
South Africa - 2.70%		
23 Absa Group Ltd.	224	0.06
3 Adcock Ingram Holdings Ltd.	9	-
26 Advtech Ltd.	46	0.01
11 AECI Ltd.	62	0.02
11 Altron Ltd.	14	-
5 AngloGold Ashanti PLC (US listing)	236	0.06
22 Aspen Pharmacare Holdings Ltd.	147	0.04
13 Aveng Ltd.	5	-
8 Barloworld Ltd.	45	0.01
19 Bid Corp. Ltd.	499	0.12
33 Bidvest Group Ltd.	446	0.11
53 Blue Label Telecoms Ltd.	35	0.01
158 Brait PLC	19	-
2 Capitec Bank Holdings Ltd.	301	0.07
2 Cashbuild Ltd.	15	-
20 Clicks Group Ltd.	436	0.11
21 Coronation Fund Managers Ltd.	46	0.01
36 Curro Holdings Ltd.	19	-
33 DataTec Ltd.	116	0.03
56 Dis-Chem Pharmacies Ltd.	105	0.03
20 Discovery Ltd.	239	0.06
20 DRDGOLD Ltd.	30	0.01
3 Famous Brands Ltd.	10	-
18 Foschini Group Ltd.	137	0.03
33 Gold Fields Ltd., ADR	749	0.19
55 Grindrod Ltd.	41	0.01
4 Hudaco Industries Ltd.	40	0.01
31 Impala Platinum Holdings Ltd.	222	0.06
21 Investec Ltd.	149	0.04
18 iOCO Ltd.	4	-
2 JSE Ltd.	11	-
99 KAP Ltd.	14	-
3 Kumba Iron Ore Ltd.	55	0.01
3 Lewis Group Ltd.	13	-
90 Life Healthcare Group Holdings Ltd.	72	0.02
63 Momentum Group Ltd.	122	0.03
18 Motus Holdings Ltd.	92	0.02
29 Mr. Price Group Ltd.	395	0.10
75 MTN Group Ltd.	522	0.13
29 MultiChoice Group	186	0.05
- Nampak Ltd.	13	-
3 Naspers Ltd.	896	0.22
12 Nedbank Group Ltd.	173	0.04
44 NEPI Rockcastle NV	342	0.08
64 Netcare Ltd.	54	0.01
37 Ninety One Ltd.	78	0.02
17 Northam Platinum Holdings Ltd.	143	0.04
268 Old Mutual Ltd.	174	0.04
15 Omnia Holdings Ltd.	61	0.02
52 OUTsurance Group Ltd.	220	0.05
204 Pepkor Holdings Ltd.	331	0.08
25 Pick n Pay Stores Ltd.	38	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
South Africa - 2.70% (continued)		
5 Premier Group Ltd.	38	0.01
82 PSG Financial Services Ltd.	96	0.02
11 Raubex Group Ltd.	25	0.01
18 Reunert Ltd.	60	0.02
71 Sanlam Ltd.	348	0.09
4 Santam Ltd.	97	0.02
24 Sappi Ltd.	46	0.01
3 Shoprite Holdings Ltd.	43	0.01
57 Sibanye Stillwater Ltd.	88	0.02
14 Sibanye Stillwater Ltd., ADR	86	0.02
32 Southern Sun Ltd.	16	-
23 SPAR Group Ltd.	143	0.04
55 Standard Bank Group Ltd.	707	0.17
20 Super Group Ltd.	33	0.01
6 Tiger Brands Ltd.	109	0.03
27 Truworths International Ltd.	110	0.03
2 Valterra Platinum Ltd.	86	0.02
14 Vodacom Group Ltd.	110	0.03
6 Wilson Bayly Holmes-Ovcon Ltd.	63	0.02
58 Woolworths Holdings Ltd.	187	0.05
8 Zeda Ltd.	5	-
	10,947	2.70
Taiwan - 20.34%		
7 91APP, Inc.	19	0.01
2 Aaeon Technology, Inc.	9	-
30 Abico Avy Co. Ltd.	30	0.01
12 Ability Enterprise Co. Ltd.	20	0.01
4 Ability Opto-Electronics Technology Co. Ltd.	17	-
70 AcBel Polytech, Inc.	61	0.02
28 Accton Technology Corp.	683	0.17
3 Acer E-Enabling Service Business, Inc.	24	0.01
336 Acer, Inc.	385	0.10
12 ACES Electronic Co. Ltd.	21	0.01
28 Acon Holding, Inc.	8	-
9 Acter Group Corp. Ltd.	113	0.03
46 Action Electronics Co. Ltd.	23	0.01
28 ADATA Technology Co. Ltd.	86	0.02
5 Addcn Technology Co. Ltd.	27	0.01
4 Advanced Energy Solution Holding Co. Ltd.	135	0.03
9 Advanced International Multitech Co. Ltd.	20	0.01
25 Advanced Optoelectronic Technology, Inc.	13	-
12 Advanced Power Electronics Corp.	32	0.01
42 Advantech Enterprise Co. Ltd.	98	0.02
21 Advantech Co. Ltd.	235	0.06
20 Aerospace Industrial Development Corp.	28	0.01
27 AGV Products Corp.	10	-
1 AIC, Inc.	11	-
2 Airoha Technology Corp.	34	0.01
12 Airtac International Group	368	0.09
9 Alchip Technologies Ltd.	823	0.20
2 Alexander Marine Co. Ltd.	11	-
7 ALI Corp.	6	-
2 All Ring Tech Co. Ltd.	20	0.01
5 Allied Supreme Corp.	41	0.01
18 Allis Electric Co. Ltd.	64	0.02
30 Alltek Technology Corp.	37	0.01
6 Alltop Technology Co. Ltd.	45	0.01
12 Alpha Networks, Inc.	11	-
26 Altek Corp.	34	0.01
11 Amazing Microelectronic Corp.	28	0.01
10 Ambassador Hotel	16	-
6 Ampak Technology, Inc.	18	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 20.34% (continued)			Taiwan - 20.34% (continued)		
9 Ampire Co. Ltd.	9	-	346 Cathay Financial Holding Co. Ltd.	684	0.17
10 AMPOC Far-East Co. Ltd.	32	0.01	83 Cathay Real Estate Development Co. Ltd.	53	0.01
41 AmTRAN Technology Co. Ltd.	19	0.01	10 CCP Contact Probes Co. Ltd.	10	-
4 Analog Integrations Corp.	11	-	20 Celxpert Energy Corp.	21	0.01
40 Anderson Industrial Corp.	18	-	8 Cenra, Inc.	10	-
10 Anji Technology Co. Ltd.	10	-	54 Center Laboratories, Inc.	72	0.02
3 Anpec Electronics Corp.	16	-	60 Central Reinsurance Co. Ltd.	49	0.01
4 AP Memory Technology Corp.	37	0.01	22 Century Iron & Steel Industrial Co. Ltd.	130	0.03
6 Apac Opto Electronics, Inc.	15	-	131 Chailease Holding Co. Ltd.	527	0.13
13 Apacer Technology, Inc.	22	0.01	21 ChainQui Construction Development Co. Ltd.	10	-
3 APAQ Technology Co. Ltd.	10	-	10 Champion Microelectronic Corp.	21	0.01
11 APCB, Inc.	5	-	456 Chang Hwa Commercial Bank Ltd.	276	0.07
7 Apex Biotechnology Corp.	7	-	41 Chang Wah Electromaterials, Inc.	65	0.02
1 Apex Dynamics, Inc.	26	0.01	27 Chang Wah Technology Co. Ltd.	31	0.01
35 Apex Science & Engineering	15	-	16 Channel Well Technology Co. Ltd.	43	0.01
10 Arcadyan Technology Corp.	71	0.02	10 Chant Sincere Co. Ltd.	17	-
5 Argosy Research, Inc.	25	0.01	12 CHC Healthcare Group	17	-
147 ASE Technology Holding Co. Ltd.	669	0.17	8 CHC Resources Corp.	21	0.01
13 Asia Optical Co., Inc.	57	0.01	9 Chen Full International Co. Ltd.	13	-
32 Asia Polymer Corp.	13	-	3 Chenbro Micom Co. Ltd.	32	0.01
5 Asia Tech Image, Inc.	15	-	15 Cheng Fwa Industrial Co. Ltd.	12	-
24 Asia Vital Components Co. Ltd.	480	0.12	54 Cheng Mei Materials Technology Corp.	24	0.01
6 ASIX Electronics Corp.	18	-	26 Cheng Uei Precision Industry Co. Ltd.	44	0.01
4 ASMedia Technology, Inc.	254	0.06	8 Chenming Electronic Technology Corp.	25	0.01
7 ASolid Technology Co. Ltd.	13	-	18 Chia Chang Co. Ltd.	23	0.01
4 ASPEED Technology, Inc.	531	0.13	49 Chia Hsin Cement Corp.	25	0.01
3 ASROCK, Inc.	21	0.01	55 Chicony Electronics Co. Ltd.	307	0.08
39 Asustek Computer, Inc.	802	0.20	16 Chicony Power Technology Co. Ltd.	68	0.02
22 ATE Energy International Co. Ltd.	18	-	15 Chien Kuo Construction Co. Ltd.	14	-
4 Aten International Co. Ltd.	9	-	60 China Bills Finance Corp.	31	0.01
1 Auden Techno Corp.	3	-	6 China Ecotek Corp.	11	-
7 Audix Corp.	15	-	35 China Electric Manufacturing Corp.	16	-
3 AURAS Technology Co. Ltd.	56	0.01	24 China General Plastics Corp.	9	-
5 Aurora Corp.	10	-	18 China Glaze Co. Ltd.	10	-
9 Avalue Technology, Inc.	30	0.01	132 China Man-Made Fiber Corp.	29	0.01
4 Avermedia Technologies	5	-	19 China Metal Products	16	-
7 Axiomtek Co. Ltd.	20	0.01	32 China Motor Corp.	72	0.02
9 Azurewave Technologies, Inc.	16	-	148 China Petrochemical Development Corp.	34	0.01
3 Bafang Yunji International Co. Ltd.	20	0.01	17 China Steel Chemical Corp.	54	0.01
34 Bank of Kaohsiung Co. Ltd.	14	-	12 China Steel Structure Co. Ltd.	17	-
13 Basso Industry Corp.	16	-	11 China Wire & Cable Co. Ltd.	14	-
21 BenQ Materials Corp.	17	-	38 Chipbond Technology Corp.	82	0.02
188 BES Engineering Corp.	69	0.02	5 Chilitina Holding Ltd.	21	0.01
21 Bin Chuan Enterprise Co. Ltd.	34	0.01	18 Chong Hong Construction Co. Ltd.	55	0.01
29 Biostar Microtech International Corp.	18	-	32 Chroma ATE, Inc.	353	0.09
6 Bioteque Corp.	24	0.01	72 Chun Yuan Steel Industry Co. Ltd.	48	0.01
14 Bizlink Holding, Inc.	295	0.07	107 Chung Hung Steel Corp.	56	0.01
8 Bon Fame Co. Ltd.	17	-	22 Chung Hwa Chemical Industrial Works Ltd.	17	-
5 Bora Pharmaceuticals Co. Ltd.	117	0.03	32 Chung Hwa Pulp Corp.	14	-
5 Brave C&H Supply Co. Ltd.	17	-	5 Chung Tai Resource Technology Corp.	12	-
32 Bright Led Electronics Corp.	21	0.01	64 Chung-Hsin Electric & Machinery Manufacturing Corp.	319	0.08
9 Brightek Optoelectronic Co. Ltd.	14	-	1 Chunghwa Precision Test Tech Co. Ltd.	29	0.01
56 Brighton-Best International Taiwan, Inc.	63	0.02	45 Chunghwa Telecom Co. Ltd.	194	0.05
1 Brilliant Network & Automation Integrated System Co. Ltd.	8	-	1 Chunghwa Telecom Co. Ltd., ADR	50	0.01
7 C Sun Manufacturing Ltd.	35	0.01	7 Cleanaway Co. Ltd.	45	0.01
2 Caliway Biopharmaceuticals Co. Ltd.	58	0.01	35 Clevo Co.	57	0.01
18 Capital Futures Corp.	31	0.01	358 Compal Electronics, Inc.	339	0.08
87 Capital Securities Corp.	72	0.02	8 Complex Micro Interconnection Co. Ltd.	11	-
32 Career Technology MFG. Co. Ltd.	13	-	11 Compucase Enterprise	25	0.01
6 Castles Technology Co. Ltd.	12	-	13 Comtrend Corp.	22	0.01
6 Caswell, Inc.	19	0.01	35 Concord Securities Co. Ltd.	14	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 20.34% (continued)			Taiwan - 20.34% (continued)		
42 Continental Holdings Corp.	33	0.01	43 Evergreen International Storage & Transport Corp.	49	0.01
9 Coremax Corp.	14	-	29 EVERGREEN Steel Corp.	87	0.02
22 Coretronic Corp.	42	0.01	51 Everlight Chemical Industrial Corp.	30	0.01
16 Co-Tech Development Corp.	29	0.01	31 Everlight Electronics Co. Ltd.	83	0.02
16 Coxon Precise Industrial Co. Ltd.	8	-	48 Everspring Industry Co. Ltd.	19	0.01
13 Creative Sensor, Inc.	21	0.01	15 Excelsior Medical Co. Ltd.	42	0.01
17 Crowell Development Corp.	21	0.01	33 Far Eastern Department Stores Ltd.	26	0.01
39 CSBC Corp. Taiwan	21	0.01	187 Far Eastern International Bank	80	0.02
830 CTBC Financial Holding Co. Ltd.	1,120	0.28	122 Far Eastern New Century Corp.	133	0.03
4 CTCI Advanced Systems, Inc.	15	-	68 Far EastTone Telecommunications Co. Ltd.	195	0.05
82 CTCI Corp.	73	0.02	18 Faraday Technology Corp.	106	0.03
4 Cub Elecparts, Inc.	11	-	10 Farglory F T Z Investment Holding Co. Ltd.	13	-
12 CviLux Corp.	19	0.01	43 Farglory Land Development Co. Ltd.	87	0.02
7 Cyberlink Corp.	26	0.01	9 Feedback Technology Corp.	31	0.01
5 CyberPower Systems, Inc.	45	0.01	19 Feng Hsin Steel Co. Ltd.	40	0.01
44 CyberTAN Technology, Inc.	33	0.01	31 Feng TAY Enterprise Co. Ltd.	124	0.03
24 DA CIN Construction Co. Ltd.	49	0.01	11 FIC Global, Inc.	12	-
26 Da-Li Development Co. Ltd.	43	0.01	29 Firich Enterprises Co. Ltd.	25	0.01
20 Darfon Electronics Corp.	25	0.01	24 First Copper Technology Co. Ltd.	26	0.01
45 Darwin Precisions Corp.	17	-	410 First Financial Holding Co. Ltd.	368	0.09
7 Daxin Materials Corp.	48	0.01	19 First Insurance Co. Ltd.	18	-
23 De Licacy Industrial Co. Ltd.	10	-	43 First Steamship Co. Ltd.	9	-
12 Delpha Construction Co. Ltd.	13	-	12 FIT Holding Co. Ltd.	20	0.01
81 Delta Electronics, Inc.	995	0.25	13 Fitipower Integrated Technology, Inc.	93	0.02
9 Depo Auto Parts Ind Co. Ltd.	54	0.01	31 FLEXium Interconnect, Inc.	56	0.01
3 Desiccant Technology Corp.	15	-	4 Flytech Technology Co. Ltd.	15	-
3 Dimerco Data System Corp.	12	-	26 FocalTech Systems Co. Ltd.	53	0.01
14 Dimerco Express Corp.	40	0.01	4 Forcecon Tech Co. Ltd.	15	-
55 D-Link Corp.	33	0.01	6 Formosa Laboratories, Inc.	14	-
13 Donpon Precision, Inc.	12	-	9 Formosa Oilseed Processing Co. Ltd.	9	-
12 Draytek Corp.	13	-	107 Formosa Plastics Corp.	123	0.03
5 Drewloong Precision, Inc.	28	0.01	23 Formosan Rubber Group, Inc.	20	0.01
15 Dyaco International, Inc.	12	-	38 Formosan Union Chemical	23	0.01
4 Dynamic Medical Technologies, Inc.	11	-	14 Fortune Electric Co. Ltd.	206	0.05
12 Dynapack International Technology Corp.	80	0.02	2 Fositek Corp.	38	0.01
26 E Ink Holdings, Inc.	181	0.05	18 Founding Construction & Development Co. Ltd.	11	-
502 E.Sun Financial Holding Co. Ltd.	496	0.12	71 Foxconn Technology Co. Ltd.	142	0.04
8 Eastech Holding Ltd.	24	0.01	6 Foxsemicon Integrated Technology, Inc.	59	0.02
19 Eastern Media International Corp.	11	-	31 Froch Enterprise Co. Ltd.	16	-
10 Eclat Textile Co. Ltd.	142	0.04	11 FSP Technology, Inc.	22	0.01
4 eCloudvalley Digital Technology Co. Ltd.	11	-	24 Fu Chun Shin Machinery Manufacture Co. Ltd.	13	-
20 Edison Opto Corp.	13	-	31 Fu Hua Innovation Co. Ltd.	36	0.01
33 Edom Technology Co. Ltd.	29	0.01	345 Fubon Financial Holding Co. Ltd.	909	0.22
8 Egis Technology, Inc.	25	0.01	15 Fulgent Sun International Holding Co. Ltd.	52	0.01
2 EirGenix, Inc.	4	-	11 Full Wang International Development Co. Ltd.	10	-
30 Elan Microelectronics Corp.	136	0.03	24 Fullerton Technology Co. Ltd.	19	0.01
7 E-LIFE MALL Corp.	17	-	3 Fusheng Precision Co. Ltd.	35	0.01
5 Elite Advanced Laser Corp.	31	0.01	13 G Shank Enterprise Co. Ltd.	31	0.01
25 Elite Material Co. Ltd.	614	0.15	3 Galaxy Software Services Corp.	18	-
32 Elite Semiconductor Microelectronics Technology, Inc.	55	0.01	8 Gallant Precision Machining Co. Ltd.	20	0.01
31 Elitegroup Computer Systems Co. Ltd.	19	0.01	11 Gamania Digital Entertainment Co. Ltd.	27	0.01
6 eMemory Technology, Inc.	477	0.12	3 GEM Services, Inc.	7	-
23 Emerging Display Technologies Corp.	18	-	35 Gemtek Technology Corp.	31	0.01
12 Ennoconn Corp.	120	0.03	26 General Interface Solution GIS Holding Ltd.	40	0.01
27 EnTie Commercial Bank Co. Ltd.	12	-	10 General Plastic Industrial Co. Ltd.	10	-
12 Eson Precision Ind Co. Ltd.	19	0.01	5 Generalplus Technology, Inc.	7	-
90 Eternal Materials Co. Ltd.	78	0.02	7 Genesys Logic, Inc.	39	0.01
12 Etron Technology, Inc.	10	-	8 Genius Electronic Optical Co. Ltd.	104	0.03
3 Eurocharm Holdings Co. Ltd.	14	-	9 GeoVision, Inc.	15	-
4 Ever Supreme Bio Technology Co. Ltd.	25	0.01	32 Getac Holdings Corp.	128	0.03
10 Evergreen Aviation Technologies Corp.	38	0.01	5 GFC Ltd.	19	0.01
			21 Giant Manufacturing Co. Ltd.	84	0.02

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 20.34% (continued)			Taiwan - 20.34% (continued)		
47 Gigabyte Technology Co. Ltd.	423	0.10	14 IEL Integration Corp.	39	0.01
6 Gigasolar Materials Corp.	14	-	41 Infortrend Technology, Inc.	32	0.01
37 Gigastorage Corp.	15	-	13 Info-Tek Corp.	12	-
4 Global Lighting Technologies, Inc.	6	-	8 Innodisk Corp.	65	0.02
3 Global Mixed Mode Technology, Inc.	22	0.01	11 Inpaq Technology Co. Ltd.	25	0.01
6 Global PMX Co. Ltd.	19	0.01	4 Insyde Software Corp.	26	0.01
9 Global Unichip Corp.	340	0.08	6 Intai Technology Corp.	20	0.01
13 Globalwafers Co. Ltd.	135	0.03	5 Integrated Service Technology, Inc.	17	-
19 Globe Union Industrial Corp.	7	-	5 Interactive Digital Technologies, Inc.	13	-
54 Gloria Material Technology Corp.	77	0.02	23 International Games System Co. Ltd.	640	0.16
16 Golden Long Teng Development Co. Ltd.	15	-	211 Inventec Corp.	292	0.07
89 Goldsun Building Materials Co. Ltd.	123	0.03	8 Iron Force Industrial Co. Ltd.	26	0.01
16 Good Finance Securities Co. Ltd.	11	-	8 I-Sheng Electric Wire & Cable Co. Ltd.	14	-
4 Good Will Instrument Co. Ltd.	6	-	12 ITE Technology, Inc.	53	0.01
6 Goodway Machine Corp.	12	-	14 ITEQ Corp.	40	0.01
5 Gourmet Master Co. Ltd.	15	-	3 Jarlytec Co. Ltd.	12	-
26 Grand Fortune Securities Co. Ltd.	11	-	39 Jean Co. Ltd.	33	0.01
41 Grand Pacific Petrochemical	14	-	3 Jentech Precision Industrial Co. Ltd.	137	0.03
1 Grand Process Technology Corp.	39	0.01	3 Jetwell Computer Co. Ltd.	20	0.01
10 Grape King Bio Ltd.	45	0.01	6 Jih Lin Technology Co. Ltd.	9	-
24 Great China Metal Industry	19	0.01	11 Johnson Health Tech Co. Ltd.	54	0.01
12 Great Tree Pharmacy Co. Ltd.	64	0.02	7 JPC connectivity, Inc.	33	0.01
18 Greatek Electronics, Inc.	34	0.01	6 JPP Holding Co. Ltd.	32	0.01
20 Green World FinTech Service Co. Ltd.	36	0.01	15 JSL Construction & Development Co. Ltd.	38	0.01
1 Group Up Industrial Co. Ltd.	6	-	7 Kaimei Electronic Corp.	14	-
23 GTM Holdings Corp.	25	0.01	3 Kaori Heat Treatment Co. Ltd.	24	0.01
5 Gudeng Precision Industrial Co. Ltd.	59	0.02	5 Kedge Construction Co. Ltd.	14	-
22 Hannstar Board Corp.	44	0.01	48 KEE TAI Properties Co. Ltd.	21	0.01
9 Hanpin Electron Co. Ltd.	14	-	53 Kenda Rubber Industrial Co. Ltd.	42	0.01
16 Harvatek Corp.	9	-	14 Kerry TJ Logistics Co. Ltd.	17	-
5 Heran Co. Ltd.	14	-	2 Keystone Microtech Corp.	21	0.01
3 Hi-Clearance, Inc.	14	-	684 KGI Financial Holding Co. Ltd.	391	0.10
5 Highlight Tech Corp.	7	-	51 Kindom Development Co. Ltd.	94	0.02
58 Highwealth Construction Corp.	76	0.02	4 King Slide Works Co. Ltd.	268	0.07
21 Hitron Technology, Inc.	15	-	60 King's Town Bank Co. Ltd.	100	0.03
19 Hiwin Technologies Corp.	141	0.04	7 King's Town Construction Co. Ltd.	12	-
122 Ho Tung Chemical Corp.	32	0.01	9 Kingstate Electronics Corp.	11	-
17 Hocheng Corp.	9	-	5 Kinik Co.	46	0.01
21 Holdings-Key Electric Wire & Cable Co. Ltd.	33	0.01	17 Kinko Optical Co. Ltd.	15	-
15 Holy Stone Enterprise Co. Ltd.	43	0.01	95 Kinpo Electronics	67	0.02
348 Hon Hai Precision Industry Co. Ltd.	1,772	0.44	15 Kinsus Interconnect Technology Corp.	40	0.01
18 Hong Pu Real Estate Development Co. Ltd.	18	0.01	5 KMC Kuei Meng International, Inc.	17	-
29 Hong TAI Electric Industrial	32	0.01	40 KNH Enterprise Co. Ltd.	28	0.01
1 Hota Industrial Manufacturing Co. Ltd.	22	0.01	12 KS Terminals, Inc.	29	0.01
27 Hotai Finance Co. Ltd.	63	0.02	7 Kuen Ling Machinery Refrigerating Co. Ltd.	10	-
36 Hotai Motor Co. Ltd.	765	0.19	3 Kung Long Batteries Industrial Co. Ltd.	14	-
11 Hotron Precision Electronic Industrial Co. Ltd.	7	-	43 Kung Sing Engineering Corp.	18	-
17 Hsin Kuang Steel Co. Ltd.	24	0.01	13 Kuo Toong International Co. Ltd.	24	0.01
71 HTC Corp.	91	0.02	26 Kuo Yang Construction Co. Ltd.	17	-
18 HUA ENG Wire & Cable Co. Ltd.	14	-	12 Kwong Lung Enterprise Co. Ltd.	21	0.01
438 Hua Nan Financial Holdings Co. Ltd.	383	0.10	26 L&K Engineering Co. Ltd.	217	0.05
7 Hua Yu Lien Development Co. Ltd.	28	0.01	4 La Kaffa International Co. Ltd.	12	-
37 Huaku Development Co. Ltd.	137	0.03	12 Lanner Electronics, Inc.	31	0.01
13 Huang Hsiang Construction Corp.	23	0.01	5 Largan Precision Co. Ltd.	380	0.09
12 Huikwang Corp.	12	-	20 Laster Tech Co. Ltd.	18	-
15 Hung Ching Development & Construction Co. Ltd.	15	-	36 Leader Electronics, Inc.	12	-
43 Hung Sheng Construction Ltd.	36	0.01	33 LEE CHI Enterprises Co. Ltd.	12	-
18 Hwacom Systems, Inc.	12	-	9 Lelon Electronics Corp.	23	0.01
10 Hwang Chang General Contractor Co. Ltd.	28	0.01	6 Lemtech Holdings Co. Ltd.	17	-
15 Ibase Technology, Inc.	31	0.01	17 Leo Systems, Inc.	17	-
131 IBF Financial Holdings Co. Ltd.	54	0.01	11 Lian HWA Food Corp.	49	0.01
18 Ichia Technologies, Inc.	24	0.01	61 Lien Hwa Industrial Holdings Corp.	91	0.02

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 20.34% (continued)			Taiwan - 20.34% (continued)		
4 Lintes Technology Co. Ltd.	16	-	7 Orient Europharma Co. Ltd.	11	-
164 Lite-On Technology Corp.	548	0.14	37 Orient Semiconductor Electronics Ltd.	46	0.01
28 Long Bon International Co. Ltd.	16	-	42 Oriental Union Chemical Corp.	19	0.01
21 Long Da Construction & Development Corp.	25	0.01	6 O-TA Precision Industry Co. Ltd.	14	-
75 Longchen Paper & Packaging Co. Ltd.	22	0.01	32 Pacific Construction Co.	11	-
7 Longwell Co.	22	0.01	6 Pacific Hospital Supply Co. Ltd.	18	-
5 Loop Telecommunication International, Inc.	8	-	26 Paiho Shih Holdings Corp.	18	0.01
8 Lotes Co. Ltd.	347	0.09	50 Pan Asia Chemical Corp.	17	-
19 Lotus Pharmaceutical Co. Ltd.	147	0.04	2 Pan German Universal Motors Ltd.	20	0.01
8 Lumax International Corp. Ltd.	27	0.01	27 Pan Jit International, Inc.	45	0.01
12 Lung Yen Life Service Corp.	25	0.01	36 Pan-International Industrial Corp.	46	0.01
6 Lungteh Shipbuilding Co. Ltd.	21	0.01	5 Panion & BF Biotech, Inc.	14	-
5 LuxNet Corp.	27	0.01	7 Parade Technologies Ltd.	133	0.03
6 Macauto Industrial Co. Ltd.	11	-	20 PChome Online, Inc.	25	0.01
3 Macroblock, Inc.	6	-	7 PCL Technologies, Inc.	19	0.01
23 Makalot Industrial Co. Ltd.	213	0.05	7 P-Duke Technology Co. Ltd.	19	0.01
8 Marketech International Corp.	46	0.01	170 Pegatron Corp.	470	0.12
4 Materials Analysis Technology, Inc.	20	0.01	3 Pegavision Corp.	34	0.01
13 Mayer Steel Pipe Corp.	12	-	4 PharmaEngine, Inc.	12	-
6 Mechema Chemicals International Corp.	12	-	7 PharmaEssentia Corp.	117	0.03
39 MediaTek, Inc.	1,601	0.40	32 Pihong Technology Co. Ltd.	24	0.01
430 Mega Financial Holding Co. Ltd.	567	0.14	15 Phison Electronics Corp.	250	0.06
15 Meiloon Industrial Co.	10	-	21 Phytohealth Corp.	11	-
46 Mercuries & Associates Holding Ltd.	20	0.01	10 Pixart Imaging, Inc.	72	0.02
12 Mercuries Data Systems Ltd.	10	-	6 Planet Technology Corp.	30	0.01
336 Mercuries Life Insurance Co. Ltd.	59	0.02	7 Posiflex Technology, Inc.	74	0.02
22 Merida Industry Co. Ltd.	86	0.02	98 Pou Chen Corp.	101	0.03
18 Merry Electronics Co. Ltd.	76	0.02	4 Power Wind Health Industry, Inc.	18	-
3 METAAGE Corp.	5	-	72 Powertech Technology, Inc.	277	0.07
21 Microbio Co. Ltd.	16	-	3 Poya International Co. Ltd.	51	0.01
61 Micro-Star International Co. Ltd.	286	0.07	43 President Chain Store Corp.	366	0.09
7 Mildef Crete, Inc.	25	0.01	75 President Securities Corp.	56	0.01
23 MIN AIK Technology Co. Ltd.	17	-	31 Primax Electronics Ltd.	80	0.02
55 Mitac Holdings Corp.	107	0.03	86 Prince Housing & Development Corp.	27	0.01
9 Mobiletron Electronics Co. Ltd.	9	-	21 Princeton Technology Corp.	8	-
12 momo.com, Inc.	123	0.03	3 Pro Hawk Corp.	15	-
22 MOSA Industrial Corp.	13	-	14 Promate Electronic Co. Ltd.	34	0.01
53 Motech Industries, Inc.	35	0.01	9 Prosperity Dielectrics Co. Ltd.	11	-
3 MPI Corp.	78	0.02	3 PSS Co. Ltd.	14	-
8 MSSCORPS Co. Ltd.	30	0.01	145 Qisda Corp.	129	0.03
6 Nak Sealing Technologies Corp.	23	0.01	6 QST International Corp.	10	-
4 Nan Juen International Co. Ltd.	17	-	14 Qualipoly Chemical Corp.	29	0.01
16 Nan Kang Rubber Tire Co. Ltd.	21	0.01	5 Quang Viet Enterprise Co. Ltd.	14	-
5 Nan Liu Enterprise Co. Ltd.	10	-	142 Quanta Computer, Inc.	1,256	0.31
6 Nan Pao Resins Chemical Co. Ltd.	70	0.02	16 Quanta Storage, Inc.	45	0.01
186 Nan Ya Plastics Corp.	176	0.04	28 Quintain Steel Co. Ltd.	9	-
12 Nan Ya Printed Circuit Board Corp.	41	0.01	37 Radiant Opto-Electronics Corp.	181	0.05
29 Nantex Industry Co. Ltd.	24	0.01	57 Radium Life Tech Co. Ltd.	25	0.01
8 Netronix, Inc.	32	0.01	7 Raydium Semiconductor Corp.	79	0.02
54 New Asia Construction & Development Corp.	33	0.01	4 RDC Semiconductor Co. Ltd.	24	0.01
3 Nextronics Engineering Corp.	10	-	26 Realtek Semiconductor Corp.	464	0.12
13 Nichidenbo Corp.	33	0.01	38 Rechi Precision Co. Ltd.	37	0.01
3 Nidec Chaun-Choung Technology Corp.	13	-	16 Rexon Industrial Corp. Ltd.	16	-
17 Nien Hsing Textile Co. Ltd.	11	-	55 Rich Development Co. Ltd.	17	-
9 Nien Made Enterprise Co. Ltd.	129	0.03	18 RiTdisplay Corp.	21	0.01
7 Niko Semiconductor Co. Ltd.	10	-	46 Ritek Corp.	15	-
5 Nishoku Technology, Inc.	23	0.01	12 Rodex Fasteners Corp.	14	-
2 Nova Technology Corp.	11	-	126 Ruentex Development Co. Ltd.	125	0.03
50 Novatek Microelectronics Corp.	852	0.21	8 Ruentex Engineering & Construction Co.	50	0.01
12 Nuvoton Technology Corp.	29	0.01	45 Ruentex Industries Ltd.	76	0.02
98 O-Bank Co. Ltd.	31	0.01	55 Run Long Construction Co. Ltd.	55	0.01
20 Ocean Plastics Co. Ltd.	24	0.01	31 Sakura Development Co. Ltd.	64	0.02

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 20.34% (continued)			Taiwan - 20.34% (continued)		
19 Sampo Corp.	17	-	9 Stark Technology, Inc.	50	0.01
29 San Fang Chemical Industry Co. Ltd.	37	0.01	51 Starlux Airlines Co. Ltd.	44	0.01
5 San Fu Chemical Co. Ltd.	18	-	10 Sun Race Sturmey-Archer, Inc.	7	-
1 San Lien Technology Corp. Ltd.	2	-	42 Sun Yad Construction Co. Ltd.	21	0.01
7 San Shing Fastech Corp.	12	-	11 Sunfun Info Co. Ltd.	11	-
9 Sanitar Co. Ltd.	13	-	5 Sunjuice Holdings Co. Ltd.	19	0.01
39 Sanyang Motor Co. Ltd.	91	0.02	50 Sunko INK Co. Ltd.	20	0.01
7 SCI Pharmtech, Inc.	16	-	2 SunMax Biotechnology Co. Ltd.	27	0.01
4 Scientech Corp.	37	0.01	15 Sunonwealth Electric Machine Industry Co. Ltd.	51	0.01
14 ScinoPharm Taiwan Ltd.	8	-	52 Sunplus Technology Co. Ltd.	34	0.01
6 SDI Corp.	14	-	18 Sunrex Technology Corp.	31	0.01
8 Sea Sonic Electronics Co. Ltd.	20	0.01	14 Sunspring Metal Corp.	12	-
10 Senao International Co. Ltd.	10	-	13 Superalloy Industrial Co. Ltd.	24	0.01
3 Senao Networks, Inc.	17	-	83 Supreme Electronics Co. Ltd.	136	0.03
2 Sensortek Technology Corp.	12	-	14 Swancor Holding Co. Ltd.	38	0.01
23 Sercomm Corp.	74	0.02	11 Sweeten Real Estate Development Co. Ltd.	12	-
25 Sesoda Corp.	28	0.01	7 Symtek Automation Asia Co. Ltd.	37	0.01
342 Shanghai Commercial & Savings Bank Ltd.	530	0.13	10 Syncmold Enterprise Corp.	25	0.01
10 Shan-Loong Transportation Co. Ltd.	5	-	20 Synmosa Biopharma Corp.	23	0.01
17 Sharehope Medicine Co. Ltd.	16	-	146 Synnex Technology International Corp.	344	0.09
13 Sheng Yu Steel Co. Ltd.	10	-	14 Systex Corp.	54	0.01
9 ShenMao Technology, Inc.	19	0.01	12 T3EX Global Holdings Corp.	32	0.01
6 Shih Her Technologies, Inc.	25	0.01	210 TA Chen Stainless Pipe	247	0.06
15 Shihlin Electric & Engineering Corp.	88	0.02	46 Ta Ya Electric Wire & Cable	57	0.01
1,036 Shin Kong Financial Holding Co. Ltd.	414	0.10	7 TA-I Technology Co. Ltd.	11	-
5 Shin Ruenn Development Co. Ltd.	10	-	23 Tai Tung Communication Co. Ltd.	17	-
9 Shin Zu Shing Co. Ltd.	54	0.01	263 Taichung Commercial Bank Co. Ltd.	179	0.04
10 Shinfox Energy Co. Ltd.	29	0.01	7 TaiDoc Technology Corp.	32	0.01
33 Shining Building Business Co. Ltd.	11	-	17 Taiflex Scientific Co. Ltd.	26	0.01
25 Shinkong Insurance Co. Ltd.	87	0.02	10 Taimide Tech, Inc.	19	0.01
129 Shinkong Synthetic Fibers Corp.	56	0.01	17 Tainan Enterprises Co. Ltd.	17	-
8 Shinkong Textile Co. Ltd.	19	0.01	26 Tainan Spinning Co. Ltd.	12	-
10 Shiny Chemical Industrial Co. Ltd.	47	0.01	23 Tai-Saw Technology Co. Ltd.	15	-
22 Shuttle, Inc.	12	-	868 Taishin Financial Holding Co. Ltd.	494	0.12
34 Sigurd Microelectronics Corp.	87	0.02	4 TaiSol Electronics Co. Ltd.	7	-
26 Silergy Corp.	299	0.07	28 Taita Chemical Co. Ltd.	11	-
29 Silicon Integrated Systems Corp.	45	0.01	4 TAI-TECH Advanced Electronics Co. Ltd.	14	-
18 Simplo Technology Co. Ltd.	223	0.06	503 Taiwan Business Bank	246	0.06
17 Sinbon Electronics Co. Ltd.	130	0.03	10 Taiwan Chinsan Electronic Industrial Co. Ltd.	10	-
23 Singatron Enterprise Co. Ltd.	18	-	341 Taiwan Cooperative Financial Holding Co. Ltd.	273	0.07
12 Sinher Technology, Inc.	10	-	26 Taiwan Fertilizer Co. Ltd.	45	0.01
4 Sinmag Equipment Corp.	19	0.01	16 Taiwan Fire & Marine Insurance Co. Ltd.	18	0.01
29 Sino-American Silicon Products, Inc.	108	0.03	17 Taiwan FU Hsing Industrial Co. Ltd.	28	0.01
41 Sinon Corp.	59	0.02	43 Taiwan Glass Industry Corp.	22	0.01
507 SinoPac Financial Holdings Co. Ltd.	385	0.10	110 Taiwan High Speed Rail Corp.	100	0.03
22 Sinphar Pharmaceutical Co. Ltd.	24	0.01	26 Taiwan Hon Chuan Enterprise Co. Ltd.	124	0.03
24 Sinyi Realty, Inc.	22	0.01	26 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	31	0.01
9 Sirtec International Co. Ltd.	9	-	18 Taiwan Mask Corp.	17	-
10 Sitronix Technology Corp.	72	0.02	144 Taiwan Mobile Co. Ltd.	546	0.14
18 Siward Crystal Technology Co. Ltd.	13	-	11 Taiwan Paiho Ltd.	21	0.01
7 Soft-World International Corp.	24	0.01	14 Taiwan PCB Techvest Co. Ltd.	15	-
61 Solar Applied Materials Technology Corp.	117	0.03	7 Taiwan Sakura Corp.	20	0.01
8 Solteam, Inc.	14	-	11 Taiwan Sanyo Electric Co. Ltd.	14	-
14 Song Shang Electronics Co. Ltd.	13	-	29 Taiwan Secom Co. Ltd.	114	0.03
7 Sonix Technology Co. Ltd.	8	-	12 Taiwan Semiconductor Co. Ltd.	18	0.01
16 Southeast Cement Co. Ltd.	11	-	639 Taiwan Semiconductor Manufacturing Co. Ltd.	20,380	5.03
11 Speed Tech Corp.	16	-	28 Taiwan Shin Kong Security Co. Ltd.	39	0.01
11 Sporton International, Inc.	69	0.02	44 Taiwan Styrene Monomer	12	-
7 Sports Gear Co. Ltd.	27	0.01	20 Taiwan Surface Mounting Technology Corp.	72	0.02
4 St. Shine Optical Co. Ltd.	22	0.01	3 Taiwan Taxi Co. Ltd.	14	-
11 Standard Chemical & Pharmaceutical Co. Ltd.	21	0.01	59 Taiwan TEA Corp.	31	0.01
43 Standard Foods Corp.	49	0.01	17 Taiwan Union Technology Corp.	95	0.02

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 20.34% (continued)			Taiwan - 20.34% (continued)		
133 Tatung Co. Ltd.	183	0.05	9 Utechzone Co. Ltd.	25	0.01
7 TCI Co. Ltd.	29	0.01	4 Value Valves Co. Ltd.	11	-
6 Te Chang Construction Co. Ltd.	12	-	7 Ventec International Group Co. Ltd.	17	-
8 Team Group, Inc.	19	0.01	6 VIA Labs, Inc.	21	0.01
92 Teco Electric & Machinery Co. Ltd.	160	0.04	21 Via Technologies, Inc.	46	0.01
15 Test Research, Inc.	56	0.01	13 Viking Tech Corp.	14	-
17 Test Rite International Co. Ltd.	12	-	6 Visco Vision, Inc.	37	0.01
9 Thermaltake Technology Co. Ltd.	10	-	8 VisEra Technologies Co. Ltd.	56	0.01
5 Thinking Electronic Industrial Co. Ltd.	23	0.01	15 Visual Photonics Epitaxy Co. Ltd.	51	0.01
16 Thye Ming Industrial Co. Ltd.	37	0.01	4 Vivotek, Inc.	14	-
76 Ton Yi Industrial Corp.	52	0.01	3 Vizionfocus, Inc.	21	0.01
15 Tong Hsing Electronic Industries Ltd.	55	0.01	7 Volttronic Power Technology Corp.	312	0.08
11 Tong Yang Industry Co. Ltd.	47	0.01	32 Wafer Works Corp.	23	0.01
19 Tong-Tai Machine & Tool Co. Ltd.	16	-	10 Waffer Technology Corp.	18	-
17 Topco Scientific Co. Ltd.	150	0.04	18 Wah Hong Industrial Corp.	20	0.01
7 Topco Technologies Corp.	15	-	26 Wah Lee Industrial Corp.	93	0.02
6 Topkey Corp.	39	0.01	216 Walsin Lihwa Corp.	154	0.04
11 Topoint Technology Co. Ltd.	11	-	29 Walsin Technology Corp.	78	0.02
30 TPK Holding Co. Ltd.	31	0.01	23 We & Win Development Co. Ltd.	9	-
5 Trade-Van Information Services Co.	16	-	16 WEI Chih Steel Industrial Co. Ltd.	10	-
14 Transcend Information, Inc.	48	0.01	62 Weikeng Industrial Co. Ltd.	67	0.02
4 Transcom, Inc.	15	-	9 Well Shin Technology Co. Ltd.	17	-
4 Triocean Industrial Corp. Co. Ltd.	13	-	9 Welldone Co.	14	-
4 Trusval Technology Co. Ltd.	27	0.01	12 Weltrend Semiconductor	19	0.01
3 TSC Auto ID Technology Co. Ltd.	21	0.01	7 Wholetech System Hitech Ltd.	22	0.01
11 TSEC Corp.	6	-	236 Winbond Electronics Corp.	137	0.03
40 TSRC Corp.	24	0.01	5 Winmate, Inc.	22	0.01
3 Ttet Union Corp.	17	-	1 WinWay Technology Co. Ltd.	36	0.01
3 TTFB Co. Ltd.	23	0.01	41 Wisdom Marine Lines Co. Ltd.	88	0.02
13 TTY Biopharm Co. Ltd.	33	0.01	12 Wiselink Co. Ltd.	43	0.01
10 Tul Corp.	24	0.01	144 Wistron Corp.	549	0.14
45 Tung Ho Steel Enterprise Corp.	97	0.02	5 WITS Corp.	16	-
6 Tung Thih Electronic Co. Ltd.	12	-	9 Wiwynn Corp.	708	0.18
4 TURVO International Co. Ltd.	21	0.01	29 WNC Corp.	119	0.03
16 TXC Corp.	50	0.01	18 Wonderful Hi-Tech Co. Ltd.	24	0.01
13 TYC Brother Industrial Co. Ltd.	20	0.01	6 Wowprime Corp.	46	0.01
27 Tycoons Group Enterprise	7	-	193 WPG Holdings Ltd.	449	0.11
11 Ubright Optronics Corp.	31	0.01	81 WT Microelectronics Co. Ltd.	331	0.08
16 UDE Corp.	47	0.01	8 Xxentria Technology Materials Corp.	14	-
7 Ultra Chip, Inc.	13	-	35 Yageo Corp.	565	0.14
12 Unic Technology Corp.	12	-	8 Yankey Engineering Co. Ltd.	114	0.03
62 Union Bank of Taiwan	35	0.01	22 Yea Shin International Development Co. Ltd.	24	0.01
16 Union Insurance Co. Ltd.	14	-	13 Yen Sun Technology Corp.	18	-
16 Uniplus Electronics Co. Ltd.	11	-	9 Yeong Guan Energy Technology Group Co. Ltd.	8	-
582 Uni-President Enterprises Corp.	1,539	0.38	24 YFC-Boneagle Electric Co. Ltd.	16	-
17 Unitech Computer Co. Ltd.	23	0.01	45 YFY, Inc.	41	0.01
30 Unitech Printed Circuit Board Corp.	26	0.01	17 Yi Jinn Industrial Co. Ltd.	10	-
16 United Alloy-Tech Co.	26	0.01	38 Yieh Hsing Enterprise Co. Ltd.	10	-
33 United Integrated Services Co. Ltd.	606	0.15	136 Yieh Phui Enterprise Co. Ltd.	69	0.02
7 United Orthopedic Corp.	24	0.01	12 Young Fast Optoelectronics Co. Ltd.	21	0.01
19 United Radiant Technology	15	-	9 Young Optics, Inc.	14	-
8 United Recommend International Co. Ltd.	10	-	16 Youngtek Electronics Corp.	33	0.01
142 United Renewable Energy Co. Ltd.	35	0.01	454 Yunta Financial Holding Co. Ltd.	470	0.12
10 Univacco Technology, Inc.	17	-	9 Yunta Futures Co. Ltd.	24	0.01
52 Universal Cement Corp.	53	0.01	8 Yuen Foong Yu Consumer Products Co. Ltd.	11	-
3 Universal Microwave Technology, Inc.	33	0.01	58 Yulon Finance Corp.	211	0.05
8 Universal Vision Biotechnology Co. Ltd.	59	0.02	89 Yulon Motor Co. Ltd.	108	0.03
80 UPC Technology Corp.	22	0.01	10 Yungshin Construction & Development Co. Ltd.	43	0.01
2 UPI Semiconductor Corp.	13	-	16 YungShin Global Holding Corp.	33	0.01
4 Userjoy Technology Co. Ltd.	13	-	7 Zeng Hsing Industrial Co. Ltd.	22	0.01
128 USI Corp.	41	0.01	26 Zenitron Corp.	29	0.01
12 Usun Technology Co. Ltd.	16	-	15 Zero One Technology Co. Ltd.	57	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 20.34% (continued)			Thailand - 0.98% (continued)		
56 Zhen Ding Technology Holding Ltd.	190	0.05	722 Land & Houses PCL	88	0.02
3 ZillTek Technology Corp.	21	0.01	424 LH Financial Group PCL	10	-
40 Zinwell Corp.	16	-	192 LPN Development PCL	12	-
9 Zippy Technology Corp.	16	-	40 Major Cineplex Group PCL	11	-
27 Zyxel Group Corp.	26	0.01	45 Malee Group PCL	11	-
	82,385	20.34	21 MBK PCL	11	-
Thailand - 0.98%			34 MC Group PCL	10	-
26 AAPICO Hitech PCL	11	-	46 Mega Lifesciences PCL	36	0.01
24 Advanced Info Service PCL	208	0.05	83 Minor International PCL	63	0.02
136 Advanced Information Technology PCL	19	0.01	33 MK Restaurants Group PCL	14	-
7 AEON Thana Sinsap Thailand PCL	21	0.01	118 Namyong Terminal PCL	11	-
61 Airports of Thailand PCL	62	0.02	18 Netbay PCL	9	-
57 Amata Corp. PCL	25	0.01	24 Noble Development PCL	1	-
497 Ananda Development PCL	6	-	131 Northeast Rubber PCL	17	0.01
277 AP Thailand PCL	57	0.01	16 NSL Foods PCL	15	-
133 Asia Plus Group Holdings PCL	8	-	366 Origin Property PCL	19	0.01
36 Asia Sermkij Leasing PCL, NVDR	8	-	33 Polyplex Thailand PCL	10	-
99 Asian Alliance International PCL	13	-	20 Praram 9 Hospital PCL	15	-
44 Asian Sea Corp. PCL	9	-	104 Precious Shipping PCL	20	0.01
29 Bangkok Bank PCL (voting rights)	126	0.03	54 Prima Marine PCL	9	-
104 Bangkok Chain Hospital PCL	43	0.01	124 Prukha Holding PCL	17	0.01
149 Bangkok Commercial Asset Management PCL	29	0.01	172 PSG Corp. PCL	6	-
292 Bangkok Dusit Medical Services PCL	191	0.05	842 Quality Houses PCL	37	0.01
225 Bangkok Expressway & Metro PCL	37	0.01	11 Rajthanee Hospital PCL	4	-
1,123 Bangkok Land PCL	16	-	16 Ramkhamhaeng Hospital PCL	9	-
59 Bangkok Life Assurance PCL	30	0.01	232 Ratchthani Leasing PCL	12	-
43 BEC World PCL	5	-	266 S Hotels & Resorts PCL	13	-
3 BKI Holdings PCL	22	0.01	54 Samart Corp. PCL	10	-
545 Brooker Group PCL	5	-	1,317 Sansiri PCL	54	0.01
552 BTS Group Holdings PCL	75	0.02	8 Sappe PCL	7	-
32 Bumrungrad Hospital PCL	136	0.03	211 SC Asset Corp. PCL	11	-
258 Cal-Comp Electronics Thailand PCL	43	0.01	13 SCB X PCL	46	0.01
34 Central Pattana PCL	47	0.01	58 SCG Packaging PCL	29	0.01
65 Central Retail Corp. PCL	37	0.01	185 Sena Development PCL	10	-
69 CH Karnchang PCL	31	0.01	117 Siam Global House PCL	20	0.01
631 Chularat Hospital PCL	30	0.01	80 Siam Wellness Group PCL	7	-
83 Com7 PCL	51	0.01	65 Singer Thailand PCL	10	-
154 CP ALL PCL	220	0.06	99 Singha Estate PCL	2	-
58 CP Axtra PCL	33	0.01	25 SIS Distribution Thailand PCL	15	-
100 Delta Electronics Thailand PCL	317	0.08	19 SISB PCL	9	-
71 Dhipaya Group Holdings PCL	40	0.01	15 SKY ICT PCL	7	-
78 Eastern Polymer Group PCL	6	-	61 Somboon Advance Technology PCL	23	0.01
268 Energy Absolute PCL	24	0.01	46 SPCG PCL	11	-
15 Energy Absolute PCL, NVDR	1	-	63 Sri Trang Agro-Industry PCL	24	0.01
16 Forth Corp. PCL	4	-	115 Sri Trang Gloves Thailand PCL	23	0.01
380 Gunkul Engineering PCL	17	0.01	37 Srinanaporn Marketing PCL	12	-
23 Haad Thip PCL	11	-	70 Srisawad Corp. PCL	39	0.01
38 Hana Microelectronics PCL	21	0.01	37 Srivichai Vejvivat PCL	8	-
331 Heng Leasing & Capital PCL	10	-	66 Stecon Group PCL	15	-
284 Home Product Center PCL	67	0.02	1,309 Stella X PCL	8	-
77 Ichitan Group PCL	24	0.01	122 STP & I PCL	12	-
48 Indorama Ventures PCL	30	0.01	99 Supalai PCL	44	0.01
390 Italian-Thai Development PCL	4	-	2,100 Super Energy Corp. PCL	11	-
8 Jasmine Technology Solution PCL	10	-	89 SVI PCL	18	0.01
133 Jaymart Group Holdings PCL	25	0.01	99 TAC Consumer PCL	14	-
65 JMT Network Services PCL	18	0.01	65 Taokaenoi Food & Marketing PCL	12	-
59 Karmarts PCL	13	-	129 Thai Life Insurance PCL	43	0.01
9 Kasikornbank PCL	40	0.01	1 Thai Stanley Electric PCL	4	-
61 KCE Electronics PCL	29	0.01	153 Thai Union Group PCL	47	0.01
12 Kiatnakin Phatra Bank PCL	16	-	16 Thai Vegetable Oil PCL	11	-
57 Krung Thai Bank PCL	39	0.01	53 Thaicom PCL	14	-
47 Krungthai Card PCL	55	0.01	25 Thanachart Capital PCL	36	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 0.98% (continued)			Turkey - 0.83% (continued)		
26 Thonburi Healthcare Group PCL	7	-	173 GSD Holding AS	16	-
73 TIDLOR Holdings PCL	38	0.01	3 Gubre Fabrikalari TAS	20	0.01
22 Tisco Financial Group PCL	65	0.02	358 Ihlas Holding AS	20	0.01
57 TKS Technologies PCL	9	-	110 Indeks Bilgisayar Sistemleri Muhendislik Sanayi ve Ticaret AS	18	-
500 TMBThanachart Bank PCL	29	0.01	120 Is Finansal Kiralama AS	35	0.01
73 TOA Paint Thailand PCL	24	0.01	47 Is Yatirim Menkul Degerler AS	40	0.01
69 True Corp. PCL	26	0.01	113 Isiklar Enerji ve Yapı Holding AS	38	0.01
107 TTW PCL	28	0.01	10 Izmir Firca Sanayi ve Ticaret AS	31	0.01
80 Univanich Palm Oil PCL	22	0.01	29 Jantasa Jant Sanayi Ve Ticaret AS	15	-
192 VGI PCL	13	-	518 Katmerciler Arac Ustu Ekipman Sanayi ve Ticaret AS	22	0.01
586 WHA Corp. PCL	57	0.02	28 Kiler Holding AS	40	0.01
175 WHA Utilities & Power PCL	17	0.01	50 Kocaer Celik Sanayi Ve Ticaret AS	17	-
354 Xspring Capital PCL	9	-	8 Kontrolmatik Enerji Ve Muhendislik AS	5	-
	3,975	0.98	10 Koza Anadolu Metal Madencilik Isletmeleri AS	22	0.01
Turkey - 0.83%			9 Logo Yazilim Sanayi Ve Ticaret AS	30	0.01
13 Adel Kalemcilik Ticaret ve Sanayi AS	10	-	30 Lokman Hekim Engurusag Saglik Turizm Egitim Hizmetleri ve Insaat Taahhut AS	12	-
299 Adese Alisveris Merkezleri Ticaret AS	38	0.01	46 Margun Enerji Uretim Sanayi VE Ticaret AS	40	0.01
10 Agesa Hayat ve Emeklilik AS	38	0.01	69 Mavi Giyim Sanayi Ve Ticaret AS	54	0.01
116 Akbank TAS	150	0.04	44 Menderes Tekstil Sanayi ve Ticaret AS	12	-
54 Akfen Yenilenebilir Enerji AS	21	0.01	24 MIA Teknoloji AS	19	0.01
114 Aksigorta AS	17	-	2 Migros Ticaret AS	22	0.01
12 Alarko Holding AS	26	0.01	5 MLP Saglik Hizmetleri AS	38	0.01
192 Albaraka Turk Katilim Bankasi AS	33	0.01	2 Otakar Otomotiv Ve Savunma Sanayi AS	18	0.01
7 Alfa Solar Enerji Sanayi VE Ticaret AS	8	-	24 Oyak Yatirim Menkul Degerler AS	17	-
34 Alkim Alkali Kimya AS	12	-	6 Panora Gayrimenkul Yatirim Ortakligi	12	-
26 Anadolu Anonim Turk Sigorta Sirketi	59	0.02	49 Penta Teknoloji Urunleri Dagitim Ticaret AS	16	-
9 Anadolu Hayat Emeklilik AS	18	-	65 Petkim Petrokimya Holding AS	27	0.01
6 Anadolu Isuzu Otomotiv Sanayi Ve Ticaret AS	8	-	54 Polisan Holding AS	26	0.01
5 Arcelik AS	12	-	- Politeknik Metal Sanayi ve Ticaret AS	4	-
20 ARD Grup Bilisim Teknolojileri AS	13	-	21 Ral Yatirim Holding AS	70	0.02
13 Arena Bilgisayar Sanayi ve Ticaret AS	11	-	17 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	7	-
55 Aselsan Elektronik Sanayi Ve Ticaret AS	181	0.05	401 Sasa Polyester Sanayi AS	34	0.01
16 Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	38	0.01	7 Say Yenilenebilir Enerji Ekipmanlari Sanayi ve Ticaret AS	8	-
7 Atp Yazilim ve Teknoloji AS	14	-	205 Sekerbank Turk AS	24	0.01
37 Aydem Yenilenebilir Enerji AS	15	-	21 Selcuk Ecza Deposu Ticaret ve Sanayi AS	37	0.01
2 Aztek Teknoloji Urunleri Ticaret AS	2	-	72 Servet Gayrimenkul Yatirim Ortakligi AS	5	-
12 Bagfas Bandirma Gubre Fabrikalari AS	8	-	19 Sok Marketler Ticaret AS	16	-
50 Besler Gida Ve Kimya Sanayi Ve Ticaret AS	18	-	52 Suwen Tekstil Sanayi Pazarlama AS	20	0.01
9 BIM Birlesik Magazalar AS	109	0.03	12 TAV Havalimanlari Holding AS	65	0.02
1 Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	7	-	16 Tekfen Holding AS	45	0.01
- Borusan Yatirim ve Pazarlama AS	9	-	14 Teknosa Ic Ve Dis Ticaret AS	7	-
1 Celebi Hava Servisi AS	25	0.01	7 Tofas Turk Otomobil Fabrikasi AS	34	0.01
49 Coca-Cola Icecek AS	61	0.02	252 Tukas Gida Sanayi ve Ticaret AS	15	-
11 Deva Holding AS	15	-	6 Tumosan Motor ve Traktor Sanayi AS	15	-
17 Dogus Otomotiv Servis ve Ticaret AS	75	0.02	39 Turk Altin Isletmeleri AS	23	0.01
1 Eczacibasi Yatirim Holding Ortakligi AS	7	-	2 Turk Traktor ve Ziraat Makineleri AS	27	0.01
- EGE Endustri VE Ticaret AS	20	0.01	95 Turkoell Iletisim Hizmetleri AS	230	0.06
18 EGE Gubre Sanayii AS	28	0.01	29 Turkiye Garanti Bankasi AS	80	0.02
18 Enerjisa Enerji AS	25	0.01	313 Turkiye Is Bankasi AS	86	0.02
16 Enka Insaat ve Sanayi AS	24	0.01	118 Turkiye Sigorta AS	50	0.01
201 Escort Teknoloji Yatirim AS	13	-	205 Turkiye Sinai Kalkinma Bankasi AS	57	0.01
162 Europen Endustri Insaat Sanayi VE Ticaret AS	22	0.01	216 Turkiye Vakiflar Bankasi TAO	124	0.03
15 Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	10	-	16 Ulker Biskuvi Sanayi AS	44	0.01
20 Ford Otomotiv Sanayi AS	40	0.01	715 Vakif Finansal Kiralama AS	38	0.01
6 GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	22	0.01	9 Vakkıo Tekstil ve Hazir Giyim Sanayi Isletmeleri AS	12	-
16 Girsim Elektrik Sanayi Taahut Ve Ticaret AS	17	-	43 Vestel Beyaz Esvya Sanayi ve Ticaret AS	10	-
13 Goodyear Lastikleri TAS	5	-	16 Vestel Elektronik Sanayi ve Ticaret AS	13	-
48 Gozde Girisim Sermayesi Yatirim Ortakligi AS	21	0.01	120 Yapi ve Kredi Bankasi AS	78	0.02
2 Grainturk Tarim AS	16	-	12 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	7	-

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Turkey - 0.83% (continued)		
51 Yayla Agro Gida Sanayi VE Nakliyat AS	12	-
5 Yeni Gimat Gayrimenkul Ortakligi AS	11	-
14 YEO Teknoloji Enerji VE Endustri AS	14	-
54 Ziraat Gayrimenkul Yatirim Ortakligi AS	35	0.01
133 Zorlu Enerji Elektrik Uretim AS	10	-
	3,370	0.83
United Arab Emirates - 1.79%		
7 Abu Dhabi Aviation Co.	11	-
123 Abu Dhabi Commercial Bank PJSC	405	0.10
112 Abu Dhabi Islamic Bank PJSC	585	0.15
291 Abu Dhabi National Hotels	40	0.01
69 Abu Dhabi Ports Co. PJSC	75	0.02
10 Abu Dhabi Ship Building Co. PJSC	15	-
191 ADNOC Drilling Co. PJSC	273	0.07
264 Agility Global PLC	90	0.02
26 Agthia Group PJSC	30	0.01
139 Ajman Bank PJSC	57	0.01
15 AL Seer Marine Supplies & Equipment Co. LLC	15	-
67 Aldar Properties PJSC	151	0.04
33 Alpha Dhabi Holding PJSC	107	0.03
34 Amanat Holdings PJSC	10	-
168 Americana Restaurants International PLC - Foreign Co.	94	0.02
110 Amlak Finance PJSC	33	0.01
71 Aramex PJSC	53	0.01
74 Bank of Sharjah	17	-
110 Burjeel Holdings PLC	42	0.01
156 Deyaar Development PJSC	39	0.01
189 Dubai Financial Market PJSC	78	0.02
145 Dubai Investments PJSC	96	0.02
328 Dubai Islamic Bank PJSC	735	0.18
55 Emaar Development PJSC	201	0.05
301 Emaar Properties PJSC	1,077	0.27
21 Emirates Driving Co.	15	-
104 Emirates Integrated Telecommunications Co. PJSC	253	0.06
97 Emirates NBD Bank PJSC	590	0.15
161 First Abu Dhabi Bank PJSC	707	0.18
4 Ghitha Holding PJSC	20	0.01
47 Gulf Pharmaceutical Industries PSC	17	-
142 Manazel PJSC	13	-
237 Modon Holding PSC	213	0.05
470 Multiply Group PJSC	298	0.07
13 NMDC Group PJSC	96	0.02
3 Palms Sports PrJSC	7	-
51 Presight AI Holding PLC	35	0.01
136 RAK Properties PJSC	49	0.01
39 Ras Al Khaimah Ceramics PJSC	26	0.01
250 Salik Co. PJSC	390	0.10
98 Sharjah Islamic Bank	70	0.02
50 Shuaa Capital PSC	3	-
130 Space42 PLC	63	0.02
29 TECOM Group PJSC	25	0.01
263 Union Properties PJSC	39	0.01
	7,258	1.79
Total Common Stock - 99.29% (30 November 2024: 99.55%)	402,217	99.29
Preferred Stock		
Brazil - 0.70%		
17 Alpargatas SA	27	0.01
11 Banco ABC Brasil SA	42	0.01
29 Banco BMG SA	19	0.01
235 Banco Bradesco SA (non-voting rights)	667	0.17

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Preferred Stock (continued)		
Brazil - 0.70% (continued)		
32 Banco do Estado do Rio Grande do Sul SA	67	0.02
2 Banco Mercantil do Brasil SA	11	-
19 Banco Pan SA	31	0.01
15 Banco Pine SA	13	-
9 Cia de Ferro Ligas da Bahia FERBASA	11	-
34 Cia De Sanena Do Parana	39	0.01
167 Cia Energetica de Minas Gerais (non-voting rights)	317	0.08
2 Cia Energetica do Ceara	8	-
117 Cia Paranaense de Energia (non-voting rights)	258	0.06
- Energisa SA	-	-
5 Eucatex SA Industria e Comercio	16	0.01
6 Gerdau SA (non-voting rights)	15	-
18 Isa Energia Brasil SA	74	0.02
155 Itau Unibanco Holding SA	1,017	0.25
85 Marcopolo SA (non-voting rights)	108	0.03
31 Randon SA Implementos e Participacoes	49	0.01
6 Schulz SA	5	-
5 Track & Field Co. SA	13	-
1 Unipar Carbocloro SA	12	-
17 Usinas Siderurgicas de Minas Gerais SA Usiminas	16	-
	2,835	0.70
Chile - 0.01%		
11 Embotelladora Andina SA	47	0.01
	47	0.01
Colombia - 0.04%		
265 Grupo Aval Acciones y Valores SA	37	0.01
15 Grupo de Inversiones Suramericana SA	136	0.03
	173	0.04
Total Preferred Stock - 0.75% (30 November 2024: 0.68%)	3,055	0.75
Real Estate Investment Trust		
China - 0.00%		
89 Yueshi Real Estate Investment Trust	8	-
	8	-
India - 0.02%		
39 Nexus Select Trust	61	0.02
	61	0.02
Korea, Republic of - 0.04%		
15 ESR Kendall Square REIT Co. Ltd.	46	0.01
6 JR Global Reit	12	-
3 Koramco Life Infra Reit Co. Ltd.	10	-
15 LOTTE REIT Co. Ltd.	39	0.01
5 Shinhan Alpha REIT Co. Ltd.	22	0.01
7 SK REITs Co. Ltd.	25	0.01
	154	0.04
Malaysia - 0.04%		
79 Axis Real Estate Investment Trust	35	0.01
80 Capitaland Malaysia Trust	12	-
81 IGB Real Estate Investment Trust	44	0.01
11 KLCCP Stapled Group	24	0.01
100 Sentral REIT	18	-
61 Sunway Real Estate Investment Trust	29	0.01
	162	0.04
Mexico - 0.10%		
28 Concentradora Fibra Danhos SA de CV	41	0.01
66 FIBRA Macquarie Mexico	107	0.03
169 Fibra Uno Administracion SA de CV	237	0.06
	385	0.10
Saudi Arabia - 0.02%		
13 Al Rajhi REIT	28	0.01

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Saudi Arabia - 0.02% (continued)		
10 Jadwa REIT Saudi Fund	28	0.01
9 Riyadh REIT Fund	14	-
	70	0.02
South Africa - 0.12%		
21 Attacq Ltd.	17	-
23 Burstone Group Ltd.	12	-
65 Equites Property Fund Ltd.	60	0.02
103 Fairvest Ltd.	30	0.01
178 Growthpoint Properties Ltd.	133	0.03
13 Hyprop Investments Ltd.	33	0.01
294 Redefine Properties Ltd.	77	0.02
16 Resilient REIT Ltd.	54	0.01
94 SA Corporate Real Estate Ltd.	16	-
14 Stor-Age Property REIT Ltd.	12	-
55 Vukile Property Fund Ltd.	61	0.02
	505	0.12
Taiwan - 0.01%		
79 Cathay No. 1 REIT	40	0.01
1 Cathay No. 2 REIT	-	-
	40	0.01
Thailand - 0.02%		
90 Frasers Property Thailand Industrial Freehold & Leasehold REIT	27	0.01
7 IMPACT Growth Real Estate Investment Trust	2	-
149 WHA Premium Growth Freehold & Leasehold Real Estate InvestmentTrust	44	0.01
	73	0.02
Turkey - 0.05%		
149 AKIS Gayrimenkul Yatirimi AS	23	0.01
164 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	59	0.02
37 Is Gayrimenkul Yatirim Ortakligi AS	14	-
136 Kiler Gayrimenkul Yatirim Ortakligi AS	15	-
23 Kuyumcukent Gayrimenkul Yatirimlari AS	29	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Turkey - 0.05% (continued)		
143 Pera Yatirim Holding AS	56	0.01
36 Reysas Gayrimenkul Yatirim Ortakligi AS	12	-
8 Torunlar Gayrimenkul Yatirim Ortakligi AS	13	-
	221	0.05
Total Real Estate Investment Trust - 0.42% (30 November 2024: 0.43%)		
	1,679	0.42
Rights		
India - 0.00%		
3 Mahindra & Mahindra Financial Services Ltd.	2	-
2 Mahindra Lifespace Developers Ltd.	2	-
19 SEPC Ltd.	1	-
	5	-
Korea, Republic of - 0.00%		
1 Bukwang Pharmaceutical Co.	-	-
1 Chabiotech Co. Ltd.	2	-
2 ESR Kendall Square REIT Co. Ltd.	-	-
5 SMEC Co. Ltd.	2	-
	4	-
Total Rights - 0.00% (30 November 2024: 0.01%)		
	9	-
Warrants		
Malaysia - 0.00%		
31 YTL Corp. Bhd.	2	-
	2	-
Thailand - 0.00%		
263 Jasmine International PCL	4	-
12 Noble Development PCL	-	-
92 Origin Property PCL	1	-
	5	-
Total Warrants - 0.00% (30 November 2024: 0.00%)		
	7	-
Total Investments - 100.53% (30 November 2024: 100.92%)		
	407,267	100.53

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.48% (30 November 2024: 0.32%)	1,928	0.48
Other Liabilities in Excess of Other Assets - (1.01)% (30 November 2024: (1.24)%)	(4,091)	(1.01)
Total Net Assets	405,104	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.30
Investment Funds	0.07
Current Assets	1.63
Total Assets	100.00

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 0.25%		
3,678 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	3,678	0.25
	3,678	0.25
Total Investment Funds - 0.25% (30 November 2024: 0.38%)	3,678	0.25
Common Stock		
Brazil - 2.02%		
44 Anima Holding SA	33	-
201 Atacadao SA	298	0.02
9 Azzas 2154 SA	72	0.01
379 Banco Bradesco SA (voting rights)	926	0.06
706 Banco do Brasil SA	2,890	0.20
181 Banco Santander Brasil SA	942	0.06
29 Bemobi Mobile Tech SA	97	0.01
7 Blau Farmaceutica SA	16	-
27 BrasilAgro - Co. Brasileira de Propriedades Agrícolas	101	0.01
66 Brisnet Servicos de Telecomunicacoes SA	32	-
53 C&A Modas SA	166	0.01
24 Camil Alimentos SA	20	-
59 Cia Brasileira de Alumínio	48	-
46 Cia Brasileira de Distribucao	24	-
258 Cia Siderurgica Nacional SA	373	0.03
7 Cia Siderurgica Nacional SA, ADR	10	-
141 Cogna Educacao SA	73	0.01
437 Cosan SA	629	0.04
73 Cruzeiro do Sul Educacional SA	67	0.01
118 Cyrela Brazil Realty SA Empreendimentos e Participacoes	516	0.04
174 Dexco SA	169	0.01
16 Diagnosticos da America SA	4	-
15 Dimed SA Distribuidora da Medicamentos	23	-
96 Empreendimentos Pague Menos SA	58	-
27 Eternit SA	20	-
53 Even Construtora e Incorporadora SA	67	0.01
18 Ez Tec Empreendimentos e Participacoes SA	43	-
91 Fleury SA	204	0.01
30 Gafisa SA	6	-
160 Gerdau SA	407	0.03
503 Gerdau SA, ADR	1,323	0.09
29 Grupo Casas Bahia SA	20	-
43 Grupo SBF SA	93	0.01
49 Guararapes Confeccoos SA	73	0.01
1,211 Hapvida Participacoes e Investimentos SA	605	0.04
26 Helbor Empreendimentos SA	11	-
156 International Meal Co. Alimentacao SA	32	-
60 Iochpe Maxion SA	128	0.01
17 IRB-Brasil Resseguros SA	144	0.01
27 Jalles Machado SA	19	-
172 JHSF Participacoes SA	161	0.01
67 Lojas Quero-Quero SA	34	-
282 Lojas Renner SA	897	0.06
123 LWSA SA	81	0.01
15 M Dias Branco SA	62	0.01
7 Melnick Even Desenvolvimento Imobiliario SA	4	-
9 Mitre Realty Empreendimentos E Participacoes LTDA	7	-
15 Moura Dubeux Engenharia SA	56	-
35 Movida Participacoes SA	42	-
108 MPM Corporeos SA	19	-
13 MRV Engenharia e Participacoes SA	12	-
274 Natura & Co. Holding SA	501	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Brazil - 2.02% (continued)		
1,533 Petroleo Brasileiro SA (voting rights)	8,820	0.60
138 Petroleo Brasileiro SA, ADR	1,494	0.10
53 Petroreconcavo SA	134	0.01
35 Positivo Tecnologia SA	29	-
93 Qualicorp Consultoria e Corretora de Seguros SA	35	-
29 Romi SA	46	-
19 Sao Carlos Empreendimentos e Participacoes SA	58	-
44 Sao Martinho SA	164	0.01
56 Ser Educacional SA	99	0.01
- Sul America SA	-	-
34 Trisul SA	46	-
37 Tupy SA	123	0.01
45 Unifique Telecomunicacoes SA	30	-
50 Usinas Siderurgicas de Minas Gerais SA Usiminas	45	-
322 Vale SA	2,938	0.20
300 Vale SA, ADR	2,735	0.19
27 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	127	0.01
64 YDUQS Participacoes SA	178	0.01
95 Zamp SA	57	-
	29,816	2.02
Chile - 0.46%		
66 Besalco SA	57	-
31 CAP SA	167	0.01
306 Cencosud SA	1,052	0.07
4,513 Cia Sud Americana de Vapores SA	247	0.02
23 Cristalerias de Chile SA	68	0.01
95 Empresa Nacional de Telecomunicaciones SA	278	0.02
433 Empresas CMPC SA	690	0.05
171 Empresas Copec SA	1,175	0.08
261 Empresas Hites SA	29	-
7,487 Enel Americas SA	698	0.05
140 Falabella SA	668	0.05
42 Grupo Security SA	13	-
198 Inversiones Aguas Metropolitanas SA	183	0.01
306 Ripley Corp. SA	139	0.01
280 Salfacorp SA	215	0.01
250 Sigdo Koppers SA	331	0.02
941 SMU SA	181	0.01
3,383 Sociedad Matriz SAAM SA	443	0.03
245 SONDA SA	92	0.01
47 Vina Concha y Toro SA	58	-
	6,784	0.46
China - 27.38%		
476 361 Degrees International Ltd.	261	0.02
994 3SBio, Inc.	2,389	0.16
103 5i5J Holding Group Co. Ltd.	44	-
373 AAC Technologies Holdings, Inc.	1,727	0.12
32 ADAMA Ltd.	31	-
52 Addsino Co. Ltd.	53	-
24 Advanced Technology & Materials Co. Ltd.	41	-
6 AECC Aero-Engine Control Co. Ltd.	17	-
798 Agile Group Holdings Ltd.	43	-
11,498 Agricultural Bank of China Ltd.	7,367	0.50
55 Aisino Corp.	67	0.01
378 Ajisen China Holdings Ltd.	38	-
2,212 Alibaba Group Holding Ltd.	31,494	2.14
2,540 Alibaba Pictures Group Ltd.	261	0.02
444 A-Living Smart City Services Co. Ltd.	157	0.01
35 Allmed Medical Products Co. Ltd.	42	-
1,812 Aluminum Corp. of China Ltd.	1,052	0.07
12 Andon Health Co. Ltd.	63	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
739 Angang Steel Co. Ltd.	147	0.01	78 Beijing Capital Development Co. Ltd.	26	-
420 Anhui Conch Cement Co. Ltd.	1,093	0.08	251 Beijing Capital Eco-Environment Protection Group Co. Ltd.	111	0.01
89 Anhui Construction Engineering Group Co. Ltd.	58	-	420 Beijing Capital International Airport Co. Ltd.	148	0.01
31 Anhui Guangxin Agrochemical Co. Ltd.	48	-	9 Beijing Chunlizhengda Medical Instruments Co. Ltd.	13	-
9 Anhui Heli Co. Ltd.	20	-	43 Beijing Dabeinong Technology Group Co. Ltd.	24	-
52 Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd.	46	-	22 Beijing Easpring Material Technology Co. Ltd.	117	0.01
32 Anhui Honglu Steel Construction Group Co. Ltd.	82	0.01	51 Beijing Energy International Holding Co. Ltd.	8	-
35 Anhui Huilong Agricultural Means of Production Co. Ltd.	27	-	288 Beijing Enterprises Holdings Ltd.	1,209	0.08
104 Anhui Jiangnan Chemical Industry Co. Ltd.	75	0.01	2,310 Beijing Enterprises Water Group Ltd.	760	0.05
18 Anhui Jinhe Industrial Co. Ltd.	62	0.01	66 Beijing Fengjing Automotive Parts Co. Ltd.	31	-
19 Anhui Kouzi Distillery Co. Ltd.	95	0.01	62 Beijing Gehua CATV Network Co. Ltd.	62	0.01
19 Anhui Transport Consulting & Design Institute Co. Ltd.	22	-	51 Beijing GeoEnviron Engineering & Technology, Inc.	40	-
44 Anhui Truchum Advanced Materials & Technology Co. Ltd.	53	-	57 Beijing Haixin Energy Technology Co. Ltd.	24	-
50 Anhui Xinhua Media Co. Ltd.	46	-	72 Beijing Haohua Energy Resource Co. Ltd.	73	0.01
62 Anhui Zhongding Sealing Parts Co. Ltd.	147	0.01	474 Beijing Health Holdings Ltd.	5	-
11 Anjoy Foods Group Co. Ltd.	128	0.01	111 Beijing Jetsen Technology Co. Ltd.	79	0.01
1,584 Anton Oilfield Services Group	219	0.02	92 Beijing Jingyuntong Technology Co. Ltd.	39	-
15 Aoshikang Technology Co. Ltd.	52	-	50 Beijing Leike Defense Technology Co. Ltd.	35	-
127 Aotecar New Energy Technology Co. Ltd.	51	-	27 Beijing New Building Materials PLC	108	0.01
196 APT Satellite Holdings Ltd.	49	-	554 Beijing North Star Co. Ltd.	51	-
29 Asia - Potash International Investment Guangzhou Co. Ltd.	116	0.01	82 Beijing Originwater Technology Co. Ltd.	52	-
321 Asia Cement China Holdings Corp.	99	0.01	65 Beijing Sanyuan Foods Co. Ltd.	42	-
151 AsiaInfo Technologies Ltd.	179	0.01	191 Beijing Shougang Co. Ltd.	94	0.01
9 Asymchem Laboratories Tianjin Co. Ltd.	119	0.01	25 Beijing Shunxin Agriculture Co. Ltd.	53	-
3 Autohome, Inc.	72	0.01	42 Beijing Sinnet Technology Co. Ltd.	76	0.01
1,423 AviChina Industry & Technology Co. Ltd.	716	0.05	50 Beijing SL Pharmaceutical Co. Ltd.	48	-
9 Avicopter PLC	46	-	69 Beijing SPC Environment Protection Tech Co. Ltd.	38	-
905 BAIC Motor Corp. Ltd.	228	0.02	19 Beijing Strong Biotechnologies, Inc.	35	-
231 Baidu, Inc.	2,374	0.16	57 Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	64	0.01
56 Baidu, Inc., ADR	4,588	0.31	88 Beijing Urban Construction Design & Development Group Co. Ltd.	15	-
318 BAIOO Family Interactive Ltd.	19	-	61 Beijing Yanjing Brewery Co. Ltd.	118	0.01
33 Bairong, Inc.	33	-	30 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	45	-
223 Baiyin Nonferrous Group Co. Ltd.	86	0.01	1,184 Beijing-Shanghai High Speed Railway Co. Ltd.	962	0.07
519 Bank of Beijing Co. Ltd.	454	0.03	300 Beiqi Foton Motor Co. Ltd.	116	0.01
135 Bank of Changsha Co. Ltd.	184	0.01	48 Bengang Steel Plates Co. Ltd.	27	-
129 Bank of Chengdu Co. Ltd.	348	0.02	13 Bestore Co. Ltd.	24	-
25,340 Bank of China Ltd.	14,682	1.00	10 BGI Genomics Co. Ltd.	73	0.01
361 Bank of Chongqing Co. Ltd.	372	0.03	20 Biem.L.Fdlkk Garment Co. Ltd.	44	-
2,706 Bank of Communications Co. Ltd.	2,362	0.16	151 Binhai Investment Co. Ltd.	19	-
118 Bank of Guiyang Co. Ltd.	99	0.01	36 Black Peony Group Co. Ltd.	24	-
190 Bank of Hangzhou Co. Ltd.	440	0.03	45 Blue Sail Medical Co. Ltd.	33	-
620 Bank of Jiangsu Co. Ltd.	944	0.06	36 Bluestar Adisseo Co.	48	-
357 Bank of Nanjing Co. Ltd.	568	0.04	94 BOC Aviation Ltd.	760	0.05
232 Bank of Ningbo Co. Ltd.	858	0.06	1,359 BOE Technology Group Co. Ltd.	716	0.05
361 Bank of Qingdao Co. Ltd.	178	0.01	182 BOE Varitronix Ltd.	133	0.01
456 Bank of Shanghai Co. Ltd.	669	0.05	256 Bohai Leasing Co. Ltd.	116	0.01
141 Bank of Suzhou Co. Ltd.	171	0.01	58 Boyaa Interactive International Ltd.	44	-
107 Bank of Xi'an Co. Ltd.	56	-	41 Bright Dairy & Food Co. Ltd.	50	-
293 Bank of Zhengzhou Co. Ltd.	36	-	141 Bright Real Estate Group Co. Ltd.	70	0.01
11 Baoji Titanium Industry Co. Ltd.	44	-	1,426 Brilliance China Automotive Holdings Ltd.	561	0.04
832 Baoshan Iron & Steel Co. Ltd.	778	0.05	53 Bros Eastern Co. Ltd.	35	-
74 Baosheng Science & Technology Innovation Co. Ltd.	50	-	49 BTG Hotels Group Co. Ltd.	99	0.01
65 Baoxiniao Holding Co. Ltd.	34	-	27 Business-intelligence of Oriental Nations Corp. Ltd.	35	-
142 Baoye Group Co. Ltd.	80	0.01	45 By-health Co. Ltd.	72	0.01
15 Baozun, Inc.	15	-	616 C C Land Holdings Ltd.	94	0.01
1,344 BBMG Corp.	116	0.01	296 C&D International Investment Group Ltd.	529	0.04
70 Befar Group Co. Ltd.	40	-	48 C&S Paper Co. Ltd.	47	-
71 Beibuwan Port Co. Ltd.	85	0.01	50 Cabbeen Fashion Ltd.	10	-
			146 Caitong Securities Co. Ltd.	149	0.01
			9 CALB Group Co. Ltd.	19	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
37 Camel Group Co. Ltd.	42	-	382 China Electronics Huada Technology Co. Ltd.	69	0.01
116 Cangzhou Mingzhu Plastic Co. Ltd.	58	-	1,352 China Electronics Optics Valley Union Holding Co. Ltd.	32	-
32 Canmax Technologies Co. Ltd.	75	0.01	238 China Energy Engineering Corp. Ltd., Class A	73	0.01
42 Canny Elevator Co. Ltd.	40	-	1,972 China Energy Engineering Corp. Ltd., Class H	253	0.02
1,192 Capital Environment Holdings Ltd.	12	-	1,334 China Everbright Bank Co. Ltd.	617	0.04
78 CCCC Design & Consulting Group Co. Ltd.	86	0.01	357 China Everbright Greentech Ltd.	35	-
51 CCS Supply Chain Management Co. Ltd.	32	-	482 China Everbright Ltd.	284	0.02
41 CECEP Guozhen Environmental Protection Technology Co. Ltd.	39	-	1,363 China Feihe Ltd.	1,053	0.07
140 CECEP Solar Energy Co. Ltd.	85	0.01	44 China Film Co. Ltd.	63	0.01
263 CECEP Wind-Power Corp.	107	0.01	67 China First Heavy Industries Co. Ltd.	25	-
35 Central China Land Media Co. Ltd.	63	0.01	450 China Foods Ltd.	177	0.01
646 Central China Management Co. Ltd.	2	-	454 China Galaxy Securities Co. Ltd.	437	0.03
88 Central China New Life Ltd.	14	-	1,565 China Gas Holdings Ltd.	1,425	0.10
972 CGN New Energy Holdings Co. Ltd.	295	0.02	226 China Glass Holdings Ltd.	7	-
17 CGN Nuclear Technology Development Co. Ltd.	18	-	48 China Gold International Resources Corp. Ltd.	371	0.03
32 Changchun Faway Automobile Components Co. Ltd.	45	-	88 China Great Wall Securities Co. Ltd.	98	0.01
13 Changchun High-Tech Industry Group Co. Ltd.	191	0.01	59 China Green Electricity Investment of Tianjin Co. Ltd.	70	0.01
32 Changhong Meiling Co. Ltd.	33	-	514 China Harmony Auto Holding Ltd.	39	-
78 Changjiang & Jinggong Steel Building Group Co. Ltd.	34	-	212 China High Speed Transmission Equipment Group Co. Ltd.	24	-
47 Changjiang Publishing & Media Co. Ltd.	63	0.01	1,148 China Hongqiao Group Ltd.	2,040	0.14
143 Changjiang Securities Co. Ltd.	129	0.01	494 China International Marine Containers Group Co. Ltd.	342	0.02
79 ChangYuan Technology Group Ltd.	37	-	6 China Isotope & Radiation Corp.	10	-
66 Chaoju Eye Care Holdings Ltd.	24	-	2,035 China Jinmao Holdings Group Ltd.	276	0.02
378 Chaowei Power Holdings Ltd.	63	0.01	137 China Jushi Co. Ltd.	215	0.02
45 Cheerwin Group Ltd.	16	-	272 China Kepei Education Group Ltd.	48	-
6 Cheetah Mobile, Inc.	27	-	650 China Lesso Group Holdings Ltd.	324	0.02
35 Chengdu B-Ray Media Co. Ltd.	23	-	214 China Lilang Ltd.	100	0.01
25 Chengdu Fusen Noble-House Industrial Co. Ltd.	45	-	167 China Literature Ltd.	568	0.04
75 Chengdu Hongqi Chain Co. Ltd.	57	-	213 China Longevity Group Co. Ltd.	-	-
14 Chengdu Kanghong Pharmaceutical Group Co. Ltd.	60	-	724 China Maple Leaf Educational Systems Ltd.	32	-
8 Chengdu Kanghua Biological Products Co. Ltd.	67	0.01	767 China Medical System Holdings Ltd.	1,046	0.07
36 Chengdu Wintrue Holding Co. Ltd.	42	-	70 China Meheco Group Co. Ltd.	102	0.01
95 Chengtun Mining Group Co. Ltd.	71	0.01	370 China Meidong Auto Holdings Ltd.	98	0.01
27 Chenguang Biotech Group Co. Ltd.	42	-	1,341 China Mengniu Dairy Co. Ltd.	2,996	0.20
25 Chengxin Lithium Group Co. Ltd.	39	-	1,683 China Merchants Bank Co. Ltd.	10,423	0.71
45 Chengzhi Co. Ltd.	49	-	271 China Merchants Energy Shipping Co. Ltd.	227	0.02
1,220 China Aerospace International Holdings Ltd.	62	0.01	90 China Merchants Expressway Network & Technology Holdings Co. Ltd.	159	0.01
174 China Aircraft Leasing Group Holdings Ltd.	88	0.01	932 China Merchants Land Ltd.	25	-
43 China Animal Husbandry Industry Co. Ltd.	41	-	454 China Merchants Port Holdings Co. Ltd.	877	0.06
42 China Baolan Group Co. Ltd.	46	-	34 China Merchants Property Operation & Service Co. Ltd.	57	-
878 China BlueChemical Ltd.	227	0.02	18 China Merchants Securities Co. Ltd.	27	-
1,064 China Bohai Bank Co. Ltd.	122	0.01	191 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	230	0.02
66 China Boton Group Co. Ltd.	13	-	580 China Metal Recycling Holdings Ltd.	-	-
35 China CAMC Engineering Co. Ltd.	39	-	1,951 China Minsheng Banking Corp. Ltd.	1,001	0.07
19 China Chunlai Education Group Co. Ltd.	10	-	1,794 China Modern Dairy Holdings Ltd.	246	0.02
1,680 China Cinda Asset Management Co. Ltd.	221	0.02	21 China National Accord Medicines Corp. Ltd.	72	0.01
3,420 China CITIC Bank Corp. Ltd.	3,011	0.21	1,165 China National Building Material Co. Ltd.	518	0.04
1,176 China CITIC Financial Asset Management Co. Ltd.	129	0.01	201 China National Chemical Engineering Co. Ltd.	215	0.02
1,135 China Coal Energy Co. Ltd.	1,270	0.09	55 China National Gold Group Gold Jewellery Co. Ltd.	65	0.01
69 China Coal Xinji Energy Co. Ltd.	65	0.01	29 China National Medicines Corp. Ltd.	119	0.01
1,303 China Communications Services Corp. Ltd.	749	0.05	613 China National Nuclear Power Co. Ltd.	815	0.06
620 China Conch Environment Protection Holdings Ltd.	46	-	538 China New Higher Education Group Ltd.	63	0.01
610 China Conch Venture Holdings Ltd.	680	0.05	57 China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	38	-
32,839 China Construction Bank Corp.	29,360	1.99	580 China Nonferrous Mining Corp. Ltd.	425	0.03
33 China CYTS Tours Holding Co. Ltd.	44	-	2,840 China Oil & Gas Group Ltd.	53	-
23 China Design Group Co. Ltd.	24	-			
912 China Development Bank Financial Leasing Co. Ltd.	139	0.01			
1,088 China Dongxiang Group Co. Ltd.	54	-			
323 China East Education Holdings Ltd.	258	0.02			
651 China Education Group Holdings Ltd.	222	0.02			

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
1,062 China Oilfield Services Ltd.	861	0.06	243 Chongqing Changan Automobile Co. Ltd.	415	0.03
712 China Oriental Group Co. Ltd.	122	0.01	12 Chongqing Department Store Co. Ltd.	50	-
986 China Overseas Grand Oceans Group Ltd.	214	0.02	36 Chongqing Fuling Zhacai Group Co. Ltd.	69	0.01
1,254 China Overseas Land & Investment Ltd.	2,095	0.14	68 Chongqing Gas Group Corp. Ltd.	53	-
816 China Pacific Insurance Group Co. Ltd.	2,535	0.17	58 Chongqing Road & Bridge Co. Ltd.	48	-
11,410 China Petroleum & Chemical Corp.	6,145	0.42	839 Chongqing Rural Commercial Bank Co. Ltd.	692	0.05
104 China Petroleum Engineering Corp.	45	-	61 Chongqing Sanfeng Environment Group Corp. Ltd.	72	0.01
49 China Publishing & Media Co. Ltd.	44	-	64 Chongqing Zhifei Biological Products Co. Ltd.	169	0.01
1,558 China Railway Group Ltd.	701	0.05	28 Chow Tai Seng Jewellery Co. Ltd.	58	-
73 China Railway Hi-tech Industry Co. Ltd.	74	0.01	254 Chu Kong Shipping Enterprises Group Co. Ltd.	26	-
139 China Railway Materials Co. Ltd.	50	-	248 CIMC Enric Holdings Ltd.	190	0.01
655 China Railway Signal & Communication Corp. Ltd.	265	0.02	87 Cinda Real Estate Co. Ltd.	48	-
36 China Railway Tielong Container Logistics Co. Ltd.	29	-	20 Cisen Pharmaceutical Co. Ltd.	39	-
2,738 China Reinsurance Group Corp.	351	0.02	39 CITIC Heavy Industries Co. Ltd.	24	-
12 China Resources Boya Bio-pharmaceutical Group Co. Ltd.	44	-	1,923 CITIC Ltd.	2,418	0.17
1,514 China Resources Building Materials Technology Holdings Ltd.	317	0.02	1,246 CITIC Resources Holdings Ltd.	59	-
33 China Resources Double Crane Pharmaceutical Co. Ltd.	89	0.01	29 City Development Environment Co. Ltd.	56	-
213 China Resources Gas Group Ltd.	567	0.04	408 Citychamp Watch & Jewellery Group Ltd.	24	-
1,572 China Resources Land Ltd.	5,094	0.35	528 CMGE Technology Group Ltd.	30	-
509 China Resources Medical Holdings Co. Ltd.	267	0.02	654 CMOC Group Ltd.	521	0.04
1,021 China Resources Pharmaceutical Group Ltd.	670	0.05	59 CMST Development Co. Ltd.	52	-
623 China Risun Group Ltd.	197	0.01	1 CNFinance Holdings Ltd.	-	-
505 China Sanjiang Fine Chemicals Co. Ltd.	113	0.01	21 CNGR Advanced Material Co. Ltd.	92	0.01
187 China Shanshui Cement Group Ltd.	12	-	92 CNNC Hua Yuan Titanium Dioxide Co. Ltd.	54	-
8 China Shengmu Organic Milk Ltd.	-	-	289 CNOOC Energy Technology & Services Ltd.	165	0.01
1,444 China Shenhua Energy Co. Ltd.	6,086	0.41	49 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	48	-
167 China Shineway Pharmaceutical Group Ltd.	162	0.01	57 COFCO Biotechnology Co. Ltd.	43	-
54 China South Publishing & Media Group Co. Ltd.	103	0.01	45 COFCO Capital Holdings Co. Ltd.	71	0.01
464 China Southern Airlines Co. Ltd.	230	0.02	1,416 COFCO Joycome Foods Ltd.	270	0.02
1,320 China Starch Holdings Ltd.	31	-	95 COFCO Sugar Holding Co. Ltd.	122	0.01
156 China State Construction Development Holdings Ltd.	30	-	10 Cofeo Medical Technology Co. Ltd.	47	-
1,503 China State Construction Engineering Corp. Ltd.	1,183	0.08	934 Comba Telecom Systems Holdings Ltd.	183	0.01
980 China State Construction International Holdings Ltd.	1,378	0.09	3,960 Concord New Energy Group Ltd.	222	0.02
228 China Sunshine Paper Holdings Co. Ltd.	52	-	265 Consun Pharmaceutical Group Ltd.	358	0.03
617 China Taiping Insurance Holdings Co. Ltd.	945	0.07	1,542 COSCO SHIPPING Development Co. Ltd.	190	0.01
95 China Tianying, Inc.	57	-	492 COSCO SHIPPING Energy Transportation Co. Ltd.	383	0.03
11 China Tourism Group Duty Free Corp. Ltd., Class H	68	0.01	1,637 COSCO SHIPPING Holdings Co. Ltd.	2,819	0.19
2,422 China Tower Corp. Ltd.	3,587	0.24	214 COSCO SHIPPING International Hong Kong Co. Ltd.	134	0.01
1,696 China Traditional Chinese Medicine Holdings Co. Ltd.	488	0.03	787 COSCO SHIPPING Ports Ltd.	469	0.03
44 China TransInfo Technology Co. Ltd.	58	-	101 COSCO SHIPPING Specialized Carriers Co. Ltd.	86	0.01
1,160 China Travel International Investment Hong Kong Ltd.	152	0.01	100 CQ Pharmaceutical Holding Co. Ltd.	69	0.01
27 China Tungsten & Hightech Materials Co. Ltd.	42	-	1,561 CRRC Corp. Ltd.	998	0.07
64 China Union Holdings Ltd.	32	-	94 CSG Holding Co. Ltd.	61	0.01
816 China Vanke Co. Ltd.	531	0.04	3,252 CSPC Pharmaceutical Group Ltd.	3,348	0.23
55 China West Construction Group Co. Ltd.	45	-	540 CSSC Hong Kong Shipping Co. Ltd.	128	0.01
77 China XD Electric Co. Ltd.	66	0.01	38 CSSC Science & Technology Co. Ltd.	64	0.01
140 China Xinhua Education Group Ltd.	11	-	59 CTS International Logistics Corp. Ltd.	54	-
276 China XLX Fertiliser Ltd.	162	0.01	16 D&O Home Collection Group Co. Ltd.	11	-
573 China Yongda Automobiles Services Holdings Ltd.	176	0.01	55 Daan Gene Co. Ltd.	46	-
434 China Youran Dairy Group Ltd.	147	0.01	56 Dalian Huarui Heavy Industry Group Co. Ltd.	47	-
806 China Yuhua Education Corp. Ltd.	53	-	432 Daqin Railway Co. Ltd.	404	0.03
21 China Zhenhua Group Science & Technology Co. Ltd.	134	0.01	30 Dare Power Dekor Home Co. Ltd.	30	-
663 China Zheshang Bank Co. Ltd.	242	0.02	11 Dashang Co. Ltd.	35	-
1,214 Chinasoft International Ltd.	769	0.05	334 Dawnrays Pharmaceutical Holdings Ltd.	52	-
31 Chinese Universe Publishing & Media Group Co. Ltd.	45	-	14 Dazzle Fashion Co. Ltd.	24	-
			18 Deppon Logistics Co. Ltd.	51	-
			132 Dezhan Healthcare Co. Ltd.	60	-
			27 Dian Diagnostics Group Co. Ltd.	54	-
			402 Digital China Holdings Ltd.	160	0.01
			18 Digital China Information Service Group Co. Ltd.	30	-
			35 Do-Fluoride New Materials Co. Ltd.	56	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
77 Dongfang Electric Corp. Ltd.	117	0.01	356 GF Securities Co. Ltd.	499	0.03
54 DongFeng Automobile Co. Ltd.	62	0.01	43 Giant Network Group Co. Ltd.	87	0.01
498 Dongfeng Motor Group Co. Ltd.	275	0.02	50 GoerTek, Inc.	144	0.01
8 Dongguan Aohai Technology Co. Ltd.	41	-	131 Goldpac Group Ltd.	15	-
30 Dongguan Development Holdings Co. Ltd.	44	-	390 Goldwind Science & Technology Co. Ltd.	302	0.02
108 Dongguan Rural Commercial Bank Co. Ltd.	49	-	47 Gotion High-tech Co. Ltd.	160	0.01
60 Dongxing Securities Co. Ltd.	85	0.01	564 Grand Pharmaceutical Group Ltd.	620	0.04
753 Dongyue Group Ltd.	879	0.06	95 Grandjoy Holdings Group Co. Ltd.	35	-
36 Dynagreen Environmental Protection Group Co. Ltd.	20	-	95 Greattown Holdings Ltd.	42	-
70 East Group Co. Ltd.	33	-	54 Gree Electric Appliances, Inc. of Zhuhai	348	0.02
278 Easyhome New Retail Group Co. Ltd.	122	0.01	582 Greentown China Holdings Ltd.	703	0.05
500 E-Commodities Holdings Ltd.	48	-	316 Greentown Management Holdings Co. Ltd.	109	0.01
82 Edvantage Group Holdings Ltd.	15	-	452 Greentown Service Group Co. Ltd.	239	0.02
54 EEKA Fashion Holdings Ltd.	57	-	59 GRG Banking Equipment Co. Ltd.	99	0.01
152 Elion Energy Co. Ltd.	1	-	171 Guangdong Construction Engineering Group Co. Ltd.	82	0.01
25 ENN Natural Gas Co. Ltd.	66	0.01	25 Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	27	-
60 Era Co. Ltd.	34	-	93 Guangdong DFP New Material Group Co. Ltd.	49	-
96 Essex Bio-technology Ltd.	64	0.01	41 Guangdong Dongpeng Holdings Co. Ltd.	32	-
58 Eternal Asia Supply Chain Management Ltd.	36	-	40 Guangdong Dowstone Technology Co. Ltd.	76	0.01
594 EVA Precision Industrial Holdings Ltd.	54	-	51 Guangdong Ellington Electronics Technology Co. Ltd.	61	0.01
218 Ever Sunshine Services Group Ltd.	53	-	30 Guangdong Fenghua Advanced Technology Holding Co. Ltd.	55	-
35 Excellence Commercial Property & Facilities Management Group Ltd.	6	-	30 Guangdong Hongtu Technology Holdings Co. Ltd.	51	-
19 Explosive Co. Ltd.	30	-	58 Guangdong Huatie Tongda High-speed Railway Equipment Corp.	3	-
91 Fangda Carbon New Material Co. Ltd.	58	-	20 Guangdong HybriBio Biotech Co. Ltd.	16	-
77 Fangda Special Steel Technology Co. Ltd.	45	-	16 Guangdong Jia Yuan Technology Shares Co. Ltd.	38	-
903 Far East Horizon Ltd.	698	0.05	12 Guangdong Kinlong Hardware Products Co. Ltd.	35	-
29 Farasis Energy Gan Zhou Co. Ltd.	52	-	15 Guangdong Provincial Expressway Development Co. Ltd.	30	-
66 FAW Jiefang Group Co. Ltd.	66	0.01	29 Guangdong Shenglu Telecommunication Tech Co. Ltd.	28	-
74 FAWER Automotive Parts Co. Ltd.	62	0.01	52 Guangdong Tapai Group Co. Ltd.	57	-
21 Feilong Auto Components Co. Ltd.	41	-	33 Guangdong Vanward New Electric Co. Ltd.	52	-
16 FESCO Group Co. Ltd.	44	-	35 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	69	0.01
38 Fiberhome Telecommunication Technologies Co. Ltd.	104	0.01	15 Guangdong Yussen Energy Technology Co. Ltd.	23	-
155 FIH Mobile Ltd.	183	0.01	89 Guangdong Zhongnan Iron & Steel Co. Ltd.	31	-
52 Financial Street Holdings Co. Ltd.	20	-	252 Guanghui Energy Co. Ltd.	207	0.01
59 FinVolution Group	489	0.03	8 Guanghui Logistics Co. Ltd.	7	-
96 First Tractor Co. Ltd.	79	0.01	865 Guangshen Railway Co. Ltd.	198	0.01
159 Flat Glass Group Co. Ltd.	168	0.01	38 Guangxi Liugong Machinery Co. Ltd.	52	-
38 Foshan Electrical & Lighting Co. Ltd.	32	-	18 Guangxi LiuYao Group Co. Ltd.	41	-
1,031 Fosun International Ltd.	602	0.04	169 Guangxi Wuzhou Zhongheng Group Co. Ltd.	61	0.01
97 Founder Securities Co. Ltd.	102	0.01	926 Guangzhou Automobile Group Co. Ltd.	323	0.02
276 Fu Shou Yuan International Group Ltd.	126	0.01	75 Guangzhou Baiyun International Airport Co. Ltd.	99	0.01
44 Fuan Pharmaceutical Group Co. Ltd.	26	-	66 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	146	0.01
854 Fufeng Group Ltd.	742	0.05	78 Guangzhou Development Group, Inc.	72	0.01
81 Fujian Funeng Co. Ltd.	111	0.01	2 Guangzhou Great Power Energy & Technology Co. Ltd.	6	-
96 Fujian Qingshan Paper Industry Co. Ltd.	29	-	46 Guangzhou Haige Communications Group, Inc. Co.	87	0.01
25 Fujian Star-net Communication Co. Ltd.	65	0.01	4 Guangzhou Haoyang Electronic Co. Ltd.	19	-
53 Fujian Sunner Development Co. Ltd.	111	0.01	12 Guangzhou Kingmed Diagnostics Group Co. Ltd.	49	-
20 Fulongma Group Co. Ltd.	49	-	107 Guangzhou Port Co. Ltd.	48	-
61 Fushun Special Steel Co. Ltd.	43	-	7 Guangzhou Shangpin Home Collection Co. Ltd.	13	-
104 Ganfeng Lithium Group Co. Ltd.	254	0.02	19 Guangzhou Shiyuan Electronic Technology Co. Ltd.	85	0.01
250 Gansu Energy Chemical Co. Ltd.	83	0.01	8 Guangzhou Wondfo Biotech Co. Ltd.	23	-
35 Gansu Shangfeng Cement Co. Ltd.	40	-	87 Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	78	0.01
83 Gansu Yasheng Industrial Group Co. Ltd.	33	-	40 Guangzhou Zhujiang Brewery Co. Ltd.	64	0.01
84 GCL Energy Technology Co. Ltd.	92	0.01			
1 GDS Holdings Ltd.	4	-			
2,782 Geely Automobile Holdings Ltd.	6,201	0.42			
142 GEM Co. Ltd.	119	0.01			
110 Gemdale Corp.	59	-			
3,416 Gemdale Properties & Investment Corp. Ltd.	117	0.01			
480 Genertec Universal Medical Group Co. Ltd.	326	0.02			

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
18 Guizhou Chanhen Chemical Corp.	61	0.01	103 Hongda Xingye Co. Ltd.	8	-
13 Guizhou Guihang Automotive Components Co. Ltd.	25	-	1,781 Honghua Group Ltd.	34	-
90 Guizhou Panjiang Refined Coal Co. Ltd.	58	-	53 Hongli Zhihui Group Co. Ltd.	45	-
63 Guizhou Tyre Co. Ltd.	39	-	26 Hongyuan Green Energy Co. Ltd.	51	-
91 Guizhou Xinbang Pharmaceutical Co. Ltd.	44	-	642 Hopson Development Holdings Ltd.	248	0.02
26 Guizhou Zhenhua E-chem, Inc.	42	-	471 Horizon Construction Development Ltd.	73	0.01
150 Guosen Securities Co. Ltd.	234	0.02	29 Hoshine Silicon Industry Co. Ltd.	194	0.01
718 Guotai Haitong Securities Co. Ltd.	1,013	0.07	2 Hoymiles Power Electronics, Inc.	21	-
128 Guoyuan Securities Co. Ltd.	134	0.01	286 Hua Hong Semiconductor Ltd.	1,146	0.08
29 Haier Smart Home Co. Ltd., Class A	101	0.01	124 Huaan Securities Co. Ltd.	94	0.01
525 Haier Smart Home Co. Ltd., Class H	1,528	0.10	8 Huabao Flavours & Fragrances Co. Ltd.	19	-
20 Hailir Pesticides & Chemicals Group Co. Ltd.	40	-	199 Huafon Chemical Co. Ltd.	186	0.01
167 Hainan Meilan International Airport Co. Ltd.	221	0.02	85 Huafu Fashion Co. Ltd.	55	-
50 Hainan Mining Co. Ltd.	48	-	103 Huaibei Mining Holdings Co. Ltd.	177	0.01
197 Haitian International Holdings Ltd.	479	0.03	100 Huaihe Energy Group Co. Ltd.	50	-
70 Haitong UniTrust International Leasing Co. Ltd.	7	-	18 Huangshan Tourism Development Co. Ltd.	28	-
67 Hangxiao Steel Structure Co. Ltd.	24	-	86 Huapont Life Sciences Co. Ltd.	49	-
73 Hangzhou Binjiang Real Estate Group Co. Ltd.	95	0.01	374 Huatai Securities Co. Ltd.	627	0.04
48 Hangzhou First Applied Material Co. Ltd.	81	0.01	60 Huaxi Securities Co. Ltd.	68	0.01
23 Hangzhou GreatStar Industrial Co. Ltd.	75	0.01	427 Huaxia Bank Co. Ltd.	446	0.03
7 Hangzhou Haoyue Personal Care Co. Ltd.	57	-	48 Huaxin Cement Co. Ltd. (China listing)	82	0.01
19 Hangzhou Huawang New Material Technology Co. Ltd.	29	-	133 Huaxin Cement Co. Ltd. (Hong Kong listing)	142	0.01
57 Hangzhou Iron & Steel Co.	70	0.01	124 Huayu Automotive Systems Co. Ltd.	310	0.02
17 Hangzhou Lion Microelectronics Co. Ltd.	55	-	130 Hubei Biocause Pharmaceutical Co. Ltd.	50	-
40 Hangzhou Robam Appliances Co. Ltd.	111	0.01	78 Hubei Chutian Smart Communication Co. Ltd.	50	-
15 Hangzhou Zhongtai Cryogenic Technology Corp.	28	-	29 Hubei Jumpcan Pharmaceutical Co. Ltd.	108	0.01
21 Han's Laser Technology Industry Group Co. Ltd.	66	0.01	50 Hubei Xingfa Chemicals Group Co. Ltd.	144	0.01
320 Harbin Bank Co. Ltd.	13	-	39 Hubei Yihua Chemical Industry Co. Ltd.	66	0.01
387 Harbin Electric Co. Ltd.	257	0.02	204 Huishang Bank Corp. Ltd.	82	0.01
14 Harbin Electric Corp. Jiamusi Electric Machine Co. Ltd.	22	-	54 Humanwell Healthcare Group Co. Ltd.	166	0.01
151 Harbin Pharmaceutical Group Co. Ltd.	80	0.01	17 Hunan Aihua Group Co. Ltd.	36	-
25 HBIS Resources Co. Ltd.	45	-	72 Hunan TV & Broadcast Intermediary Co. Ltd.	70	0.01
112 Health & Happiness H&H International Holdings Ltd.	184	0.01	273 Hunan Valin Steel Co. Ltd.	180	0.01
21 Healthcare Co. Ltd.	23	-	6 HUYA, Inc.	23	-
66 Hebei Construction Group Corp. Ltd.	4	-	76 Hygeia Healthcare Holdings Co. Ltd.	148	0.01
50 Hefei Urban Construction Development Co. Ltd.	44	-	13 HyUnion Holding Co. Ltd.	15	-
43 HeiLongJiang ZBD Pharmaceutical Co. Ltd.	69	0.01	31 IKD Co. Ltd.	66	0.01
89 Hello Group, Inc.	542	0.04	23 IMAX China Holding, Inc.	24	-
11 Henan Liliang Diamond Co. Ltd.	46	-	20,771 Industrial & Commercial Bank of China Ltd.	15,065	1.02
47 Henan Mingtai AI Industrial Co. Ltd.	79	0.01	566 Industrial Bank Co. Ltd.	1,776	0.12
61 Henan Shenhua Coal Industry & Electricity Power Co. Ltd.	140	0.01	184 Industrial Securities Co. Ltd.	147	0.01
17 Henan Thinker Automatic Equipment Co. Ltd.	60	-	105 Infore Environment Technology Group Co. Ltd.	106	0.01
70 Henan Yicheng New Energy Co. Ltd.	37	-	111 Ingdan, Inc.	20	-
45 Henan Yuguang Gold & Lead Co. Ltd.	43	-	206 Inkeverse Group Ltd.	35	-
91 Henan Zhongfu Industry Co. Ltd.	46	-	683 Inner Mongolia BaoTou Steel Union Co. Ltd.	164	0.01
45 Henan Zhongyuan Expressway Co. Ltd.	32	-	177 Inner Mongolia Berun Chemical Co. Ltd.	123	0.01
263 Hengan International Group Co. Ltd.	712	0.05	95 Inner Mongolia Dian Tou Energy Corp. Ltd.	261	0.02
268 Hengli Petrochemical Co. Ltd.	563	0.04	63 Inner Mongolia ERDOS Resources Co. Ltd.	82	0.01
23 Hengtong Logistics Co. Ltd.	33	-	274 Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	202	0.01
82 Hengtong Optic-electric Co. Ltd.	169	0.01	21 Intco Medical Technology Co. Ltd.	70	0.01
117 Hengyi Petrochemical Co. Ltd.	98	0.01	137 Intron Technology Holdings Ltd.	23	-
366 Hesteel Co. Ltd.	111	0.01	325 iQIYI, Inc.	520	0.04
9 Hexing Electrical Co. Ltd.	33	-	130 IRICO Display Devices Co. Ltd.	111	0.01
1,125 Hi Sun Technology China Ltd.	60	0.01	179 J&T Global Express Ltd.	155	0.01
51 Hisense Visual Technology Co. Ltd.	168	0.01	121 JA Solar Technology Co. Ltd.	153	0.01
9 Hitevision Co. Ltd.	31	-	25 Jade Bird Fire Co. Ltd.	39	-
80 HLA Group Corp. Ltd.	79	0.01	60 Jangho Group Co. Ltd.	47	-
104 HNA Technology Co. Ltd.	44	-	23 Jason Furniture Hangzhou Co. Ltd.	78	0.01
62 Homeland Interactive Technology Ltd.	9	-	45 JCET Group Co. Ltd.	198	0.01
			322 JD Health International, Inc.	1,630	0.11
			780 JD Logistics, Inc.	1,228	0.08

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
663 JD.com, Inc.	10,725	0.73	31 JSTI Group	40	-
37 Jiang Su Suyan Jingshen Co. Ltd.	49	-	672 Ju Teng International Holdings Ltd.	93	0.01
21 Jiangling Motors Corp. Ltd.	61	0.01	27 Juwei Food Co. Ltd.	60	0.01
57 Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd.	45	-	180 Jutal Offshore Oil Services Ltd.	14	-
38 Jiangsu Azure Corp.	64	0.01	36 JY Grandmark Holdings Ltd.	1	-
135 Jiangsu Broadcasting Cable Information Network Corp. Ltd.	62	0.01	61 Kailuan Energy Chemical Co. Ltd.	48	-
29 Jiangsu Changbao Steeltube Co. Ltd.	21	-	66 Kaiser China Cultural Co. Ltd.	24	-
13 Jiangsu Changshu Automotive Trim Group Co. Ltd.	24	-	46 Kaishan Group Co. Ltd.	60	-
124 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	136	0.01	7 KBC Corp. Ltd.	24	-
34 Jiangsu Dingsheng New Energy Materials Co. Ltd.	40	-	56 Keda Industrial Group Co. Ltd.	80	0.01
118 Jiangsu Eastern Shenghong Co. Ltd.	139	0.01	54 Keshun Waterproof Technologies Co. Ltd.	38	-
137 Jiangsu Financial Leasing Co. Ltd.	114	0.01	296 Kinetic Development Group Ltd.	44	-
82 Jiangsu General Science Technology Co. Ltd.	52	-	381 Kingboard Holdings Ltd.	1,081	0.07
68 Jiangsu Guotai International Group Co. Ltd.	70	0.01	178 Kingboard Laminates Holdings Ltd.	199	0.01
7 Jiangsu Hailli Wind Power Equipment Technology Co. Ltd.	57	-	82 Kingfa Sci & Tech Co. Ltd.	116	0.01
63 Jiangsu High Hope International Group Corp.	23	-	18 Kuaijishan Shaoxing Wine Co. Ltd.	63	0.01
43 Jiangsu Huachang Chemical Co. Ltd.	43	-	2,158 Kunlun Energy Co. Ltd.	2,156	0.15
17 Jiangsu Huahong Technology Stock Co. Ltd.	19	-	831 KWG Group Holdings Ltd.	33	-
99 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	63	0.01	9 Lao Feng Xiang Co. Ltd.	67	0.01
36 Jiangsu Kanion Pharmaceutical Co. Ltd.	66	0.01	31 Laobaixing Pharmacy Chain JSC	83	0.01
21 Jiangsu Lihua Foods Group Co. Ltd.	54	-	65 LB Group Co. Ltd.	149	0.01
69 Jiangsu Linyang Energy Co. Ltd.	53	-	44 Lee & Man Chemical Co. Ltd.	20	-
74 Jiangsu Phoenix Publishing & Media Corp. Ltd.	120	0.01	640 Lee & Man Paper Manufacturing Ltd.	176	0.01
42 Jiangsu Provincial Agricultural Reclamation & Development Corp.	57	-	162 Lee's Pharmaceutical Holdings Ltd.	31	-
77 Jiangsu Shagang Co. Ltd.	63	0.01	342 Legend Holdings Corp.	342	0.02
59 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	41	-	83 Lens Technology Co. Ltd.	234	0.02
30 Jiangsu Sopo Chemical Co.	33	-	261 Leo Group Co. Ltd.	131	0.01
71 Jiangsu Suzhou Rural Commercial Bank Co. Ltd.	59	-	54 Leoch International Technology Ltd.	17	-
40 Jiangsu Yanghe Distillery Co. Ltd.	364	0.03	59 Lepu Medical Technology Beijing Co. Ltd.	93	0.01
10 Jiangsu Yangnong Chemical Co. Ltd.	73	0.01	54 LexinFintech Holdings Ltd.	394	0.03
107 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	66	0.01	55 Leyard Optoelectronic Co. Ltd.	45	-
92 Jiangsu Zhongtian Technology Co. Ltd.	170	0.01	1,055 Li Ning Co. Ltd.	1,997	0.14
149 Jiangsu Zijin Rural Commercial Bank Co. Ltd.	60	-	34 Lianhe Chemical Technology Co. Ltd.	43	-
42 Jiangxi Bank Co. Ltd.	4	-	36 Liaoning Cheng Da Co. Ltd.	53	-
478 Jiangxi Copper Co. Ltd.	843	0.06	116 Liaoning Port Co. Ltd.	10	-
62 Jiangxi Ganyue Expressway Co. Ltd.	46	-	38 Lier Chemical Co. Ltd.	60	-
21 Jiangxi Wannianqing Cement Co. Ltd.	16	-	65 Liuzhou Iron & Steel Co. Ltd.	32	-
48 Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd.	48	-	3 Livzon Pharmaceutical Group, Inc.	12	-
130 Jihua Group Corp. Ltd.	49	-	18 Lizhong Sitong Light Alloys Group Co. Ltd.	42	-
32 Jilin Aodong Pharmaceutical Group Co. Ltd.	72	0.01	310 LK Technology Holdings Ltd.	119	0.01
45 Jilin Chemical Fibre	26	-	68 Loncin Motor Co. Ltd.	122	0.01
253 Jinchuan Group International Resources Co. Ltd.	21	-	48 Long Yuan Construction Group Co. Ltd.	25	-
62 Jinduicheng Molybdenum Co. Ltd.	90	0.01	763 Longfor Group Holdings Ltd.	948	0.07
19 Jingjin Equipment, Inc.	41	-	132 LONGi Green Energy Technology Co. Ltd.	263	0.02
22 JinkoSolar Holding Co. Ltd.	402	0.03	26 Longshine Technology Group Co. Ltd.	62	0.01
12 Jinlei Technology Co. Ltd.	32	-	1,109 Lonking Holdings Ltd.	265	0.02
67 Jinneng Holding Shanxi Coal Industry Co. Ltd.	114	0.01	8 Lucky Harvest Co. Ltd.	41	-
36 Jinneng Science&Technology Co. Ltd.	33	-	63 Luenmei Quantum Co. Ltd.	52	-
911 Jinxin Fertility Group Ltd.	325	0.02	69 Luoniushan Co. Ltd.	54	-
36 Jinyu Bio-Technology Co. Ltd.	36	-	24 Luoyang Xinqianglian Slewing Bearing Co. Ltd.	104	0.01
417 Jiunaojiu International Holdings Ltd.	128	0.01	87 Luxi Chemical Group Co. Ltd.	127	0.01
159 Jizhong Energy Resources Co. Ltd.	148	0.01	1,420 Luye Pharma Group Ltd.	455	0.03
71 Joicare Pharmaceutical Group Industry Co. Ltd.	109	0.01	408 Maanshan Iron & Steel Co. Ltd.	91	0.01
146 Jointown Pharmaceutical Group Co. Ltd.	105	0.01	31 Maccura Biotechnology Co. Ltd.	51	-
2,270 Joy City Property Ltd.	62	0.01	50 Mango Excellent Media Co. Ltd.	154	0.01
5 JOYY, Inc.	219	0.02	229 Maoyan Entertainment	206	0.01
36 JS Corrugating Machinery Co. Ltd.	54	-	50 Markor International Home Furnishings Co. Ltd.	15	-
379 JS Global Lifestyle Co. Ltd.	96	0.01	70 Meihua Holdings Group Co. Ltd.	102	0.01
			44 Mesnac Co. Ltd.	47	-
			1,209 Metallurgical Corp. of China Ltd.	235	0.02
			34 M-Grass Ecology & Environment Group Co. Ltd.	20	-
			138 Midea Real Estate Holding Ltd.	67	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
3 Milkyway Intelligent Supply Chain Service Group Co. Ltd.	23	-	3,101 People's Insurance Co. Group of China Ltd.	2,023	0.14
60 Ming Yang Smart Energy Group Ltd.	84	0.01	10,000 PetroChina Co. Ltd.	8,369	0.57
99 Minmetals Capital Co. Ltd.	72	0.01	1,246 PICC Property & Casualty Co. Ltd.	2,368	0.16
46 Minmetals Development Co. Ltd.	46	-	693 Ping An Bank Co. Ltd.	1,111	0.08
1,058 Minmetals Land Ltd.	54	-	2,854 Ping An Insurance Group Co. of China Ltd.	16,669	1.13
436 Minth Group Ltd.	1,174	0.08	91 Pingdingshan Tianan Coal Mining Co. Ltd.	106	0.01
50 MLS Co. Ltd.	54	-	62 Polaris Bay Group Co. Ltd.	56	-
1,142 MMG Ltd.	421	0.03	1,189 Poly Property Group Co. Ltd.	216	0.02
16 Monalisa Group Co. Ltd.	18	-	70 Poly Property Services Co. Ltd.	272	0.02
40 Moon Environment Technology Co. Ltd.	53	-	23 Pony Testing International Group Co. Ltd.	23	-
123 Morimatsu International Holdings Co. Ltd.	95	0.01	22 Porton Pharma Solutions Ltd.	47	-
78 Myhome Real Estate Development Group Co. Ltd.	-	-	3,752 Postal Savings Bank of China Co. Ltd.	2,433	0.17
38 MYS Group Co. Ltd.	19	-	1,332 Pou Sheng International Holdings Ltd.	81	0.01
16 Nanjing Hanrui Cobalt Co. Ltd.	69	0.01	614 Power Construction Corp. of China Ltd.	401	0.03
273 Nanjing Iron & Steel Co. Ltd.	161	0.01	47 Prinx Chengshan Holdings Ltd.	48	-
77 Nanjing Pharmaceutical Co. Ltd.	55	-	9 Pylon Technologies Co. Ltd.	51	-
150 Nanjing Tanker Corp.	57	-	17 Qi An Xin Technology Group, Inc.	70	0.01
81 Nanjing Xinjiekou Department Store Co. Ltd.	74	0.01	28 Qingdao Citymedia Co. Ltd.	27	-
30 NavInfo Co. Ltd.	35	-	54 Qingdao East Steel Tower Stock Co. Ltd.	57	-
129 NetDragon Websoft Holdings Ltd.	157	0.01	24 Qingdao Gaoce Technology Co. Ltd.	31	-
45 Neusoft Corp.	61	0.01	13 Qingdao Gon Technology Co. Ltd.	44	-
42 Neutech Group Ltd.	18	-	124 Qingdao Hanhe Cable Co. Ltd.	58	-
223 New China Life Insurance Co. Ltd.	906	0.06	19 Qingdao Hiron Commercial Cold Chain Co. Ltd.	30	-
69 New Hope Liuhe Co. Ltd.	92	0.01	175 Qingdao Port International Co. Ltd.	146	0.01
473 Nexteer Automotive Group Ltd.	346	0.02	196 Qingdao Rural Commercial Bank Corp.	94	0.01
752 Nine Dragons Paper Holdings Ltd.	297	0.02	46 Qingdao Santury Tire Co. Ltd.	119	0.01
22 Ningbo Boway Alloy Material Co. Ltd.	53	-	16 Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd.	21	-
38 Ningbo Huaxiang Electronic Co. Ltd.	81	0.01	404 Qingling Motors Co. Ltd.	36	-
57 Ningbo Jintian Copper Group Co. Ltd.	51	-	253 Qinhuangdao Port Co. Ltd.	70	0.01
64 Ningbo Joyson Electronic Corp.	157	0.01	24 Qudian, Inc.	72	0.01
13 Ningbo Peacebird Fashion Co. Ltd.	28	-	136 Quzhou Xin'an Development Co. Ltd.	48	-
16 Ningbo Ronbay New Energy Technology Co. Ltd.	40	-	293 Radiance Holdings Group Co. Ltd.	97	0.01
63 Ningbo Shanshan Co. Ltd.	66	0.01	63 Rainbow Digital Commercial Co. Ltd.	48	-
27 Ningbo Xusheng Group Co. Ltd.	46	-	46 Realcan Pharmaceutical Group Co. Ltd.	19	-
40 Ningbo Yunsheng Co. Ltd.	44	-	280 Red Star Macalline Group Corp. Ltd.	49	-
174 Ningbo Zhoushan Port Co. Ltd.	87	0.01	460 Redco Properties Group Ltd.	8	-
25 Ningxia Building Materials Group Co. Ltd.	48	-	68 Renhe Pharmacy Co. Ltd.	53	-
50 Ningxia Western Venture Industrial Co. Ltd.	36	-	9 Rianlon Corp.	36	-
11 NKY Medical Holdings Ltd.	25	-	32 Risen Energy Co. Ltd.	42	-
19 Noah Holdings Ltd.	197	0.01	131 RiseSun Real Estate Development Co. Ltd.	25	-
36 Norinco International Cooperation Ltd.	52	-	30 Riyue Heavy Industry Co. Ltd.	49	-
84 North China Pharmaceutical Co. Ltd.	71	0.01	124 Rizhao Port Co. Ltd.	54	-
112 North Huajin Chemical Industries Co. Ltd.	85	0.01	271 Rongsheng Petrochemical Co. Ltd.	323	0.02
34 North Industries Group Red Arrow Co. Ltd.	79	0.01	64 Roshow Technology Co. Ltd.	69	0.01
71 Northeast Pharmaceutical Group Co. Ltd.	52	-	11 Runjian Co. Ltd.	71	0.01
73 Northeast Securities Co. Ltd.	73	0.01	165 SAIC Motor Corp. Ltd.	370	0.03
86 Nuode New Materials Co. Ltd.	39	-	118 Sanan Optoelectronics Co. Ltd.	203	0.01
148 Offshore Oil Engineering Co. Ltd.	107	0.01	93 Sansteel Minguang Co. Ltd. Fujian	48	-
46 Onewo, Inc.	118	0.01	16 Samsure Biotech, Inc.	44	-
23 Oppein Home Group, Inc.	194	0.01	459 Sany Heavy Equipment International Holdings Co. Ltd.	369	0.03
19 Oppl Lighting Co. Ltd.	47	-	51 Sany Heavy Industry Co. Ltd.	134	0.01
109 ORG Technology Co. Ltd.	84	0.01	36 Satellite Chemical Co. Ltd.	82	0.01
38 Orient International Enterprise Ltd.	38	-	92 SDIC Capital Co. Ltd.	89	0.01
62 Orient Overseas International Ltd.	1,066	0.07	135 Sealand Securities Co. Ltd.	70	0.01
239 Orient Securities Co. Ltd.	145	0.01	712 Seazen Group Ltd.	175	0.01
58 Oriental Energy Co. Ltd.	65	0.01	60 Seazen Holdings Co. Ltd.	104	0.01
79 Oriental Pearl Group Co. Ltd.	80	0.01	138 S-Enjoy Service Group Co. Ltd.	49	-
22 Pacific Shuanglin Bio-pharmacy Co. Ltd.	67	0.01	93 SF Holding Co. Ltd.	595	0.04
93 Pangang Group Vanadium Titanium & Resources Co. Ltd.	32	-	84 Shaanxi Beiyuan Chemical Industry Group Co. Ltd.	49	-
64 PCI Technology Group Co. Ltd.	47	-	271 Shaanxi Coal Industry Co. Ltd.	785	0.05

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
160 Shaanxi Construction Engineering Group Corp. Ltd.	85	0.01	28 Shantou Wanshun New Material Group Co. Ltd.	18	-
56 Shaanxi Construction Machinery Co. Ltd.	25	-	64 Shanxi Blue Flame Holding Co. Ltd.	57	-
103 Shaanxi Heima Coking Co. Ltd.	44	-	71 Shanxi Coal International Energy Group Co. Ltd.	96	0.01
167 Shan Xi Hua Yang Group New Energy Co. Ltd.	153	0.01	80 Shanxi Coking Co. Ltd.	39	-
72 Shandong Bohui Paper Industrial Co. Ltd.	44	-	224 Shanxi Coking Coal Energy Group Co. Ltd.	187	0.01
24 Shandong Buchang Pharmaceuticals Co. Ltd.	54	-	81 Shanxi Guoxin Energy Corp. Ltd.	29	-
211 Shandong Chenming Paper Holdings Ltd.	18	-	32 Shanxi Hi-speed Group Co. Ltd.	22	-
28 Shandong Haihua Co. Ltd.	22	-	66 Shanxi Lanhua Sci-Tech Venture Co. Ltd.	59	-
66 Shandong Hi-Speed Road & Bridge Group Co. Ltd.	53	-	113 Shanxi Lu'an Environmental Energy Development Co. Ltd.	169	0.01
70 Shandong Hualu Hengsheng Chemical Co. Ltd.	202	0.01	115 Shanxi Meijin Energy Co. Ltd.	67	0.01
56 Shandong Huatai Paper Industry Shareholding Co. Ltd.	27	-	57 Shanxi Securities Co. Ltd.	44	-
41 Shandong Humon Smelting Co. Ltd.	62	0.01	109 Shanxi Taigang Stainless Steel Co. Ltd.	54	-
17 Shandong Jincheng Pharmaceutical Group Co. Ltd.	36	-	40 Shanxi Zhendong Pharmaceutical Co. Ltd.	25	-
57 Shandong Jinjing Science & Technology Co. Ltd.	37	-	201 Shanying International Holding Co. Ltd.	50	-
66 Shandong Linglong Tyre Co. Ltd.	132	0.01	18 Shenghe Resources Holding Co. Ltd.	30	-
48 Shandong Lukang Pharma	71	0.01	79 Shengjing Bank Co. Ltd.	10	-
258 Shandong Nanshan Aluminum Co. Ltd.	134	0.01	48 Shenma Industry Co. Ltd.	63	0.01
13 Shandong Pharmaceutical Glass Co. Ltd.	38	-	53 Shenwan Hongyuan Group Co. Ltd.	14	-
57 Shandong Publishing & Media Co. Ltd.	79	0.01	74 Shenzhen Agricultural Power Group Co. Ltd.	66	0.01
94 Shandong Sun Paper Industry JSC Ltd.	184	0.01	98 Shenzhen Airport Co. Ltd.	97	0.01
1,440 Shandong Weigao Group Medical Polymer Co. Ltd.	1,029	0.07	46 Shenzhen Cereals Holdings Co. Ltd.	44	-
45 Shandong Xiantan Co. Ltd.	37	-	15 Shenzhen Desay Battery Technology Co.	43	-
15 Shanghai Aerospace Automobile Electromechanical Co. Ltd.	-	-	10 Shenzhen Dynanonic Co. Ltd.	38	-
69 Shanghai AJ Group Co. Ltd.	14	-	29 Shenzhen Fuanna Bedding & Furnishing Co. Ltd.	32	-
69 Shanghai Bailian Group Co. Ltd.	47	-	76 Shenzhen Gas Corp. Ltd.	68	0.01
59 Shanghai Baosteel Packaging Co. Ltd.	89	0.01	20 Shenzhen Gongjin Electronics Co. Ltd.	27	-
27 Shanghai Bright Meat Group Co. Ltd.	39	-	94 Shenzhen Hepalink Pharmaceutical Group Co. Ltd.	60	-
37 Shanghai Chlor-Alkali Chemical Co. Ltd.	31	-	124 Shenzhen Heungkong Holding Co. Ltd.	28	-
301 Shanghai Construction Group Co. Ltd.	47	-	838 Shenzhen International Holdings Ltd.	769	0.05
24 Shanghai Datun Energy Resources Co. Ltd.	99	0.01	1,497 Shenzhen Investment Ltd.	143	0.01
498 Shanghai Electric Group Co. Ltd.	38	-	60 Shenzhen Jinjia Group Co. Ltd.	32	-
47 Shanghai Environment Group Co. Ltd.	170	0.01	12 Shenzhen Kaifa Technology Co. Ltd.	29	-
169 Shanghai Fosun Pharmaceutical Group Co. Ltd.	52	-	26 Shenzhen Kangtai Biological Products Co. Ltd.	51	-
44 Shanghai Huayi Group Co. Ltd.	354	0.02	7 Shenzhen Kedali Industry Co. Ltd.	111	0.01
26 Shanghai Industrial Development Co. Ltd.	43	-	28 Shenzhen Laibao Hi-tech Co. Ltd.	38	-
262 Shanghai Industrial Holdings Ltd.	11	-	28 Shenzhen Leaguer Co. Ltd.	30	-
1,517 Shanghai Industrial Urban Development Group Ltd.	417	0.03	6 Shenzhen Microgate Technology Co. Ltd.	8	-
15 Shanghai International Airport Co. Ltd.	58	-	206 Shenzhen MTC Co. Ltd.	123	0.01
20 Shanghai Jahwa United Co. Ltd.	67	0.01	104 Shenzhen New Nanshan Holding Group Co. Ltd.	37	-
38 Shanghai Jinjiang International Hotels Co. Ltd.	65	0.01	226 Shenzhen Overseas Chinese Town Co. Ltd.	74	0.01
39 Shanghai Lingang Holdings Corp. Ltd.	119	0.01	289 Shenzhen Pagoda Industrial Group Corp. Ltd.	60	-
25 Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	49	-	11 Shenzhen SC New Energy Technology Corp.	75	0.01
28 Shanghai Mechanical & Electrical Industry Co. Ltd.	32	-	39 Shenzhen Senior Technology Material Co. Ltd.	53	-
257 Shanghai Pharmaceuticals Holding Co. Ltd.	80	0.01	42 Shenzhen Sunkit Circuit Technology Co. Ltd.	58	-
48 Shanghai Pudong Construction Co. Ltd.	373	0.03	74 Shenzhen Tagen Group Co. Ltd.	36	-
705 Shanghai Pudong Development Bank Co. Ltd.	45	-	14 Shenzhen Topband Co. Ltd.	27	-
55 Shanghai Putailai New Energy Technology Co. Ltd.	1,204	0.08	46 Shenzhen Topraysolar Co. Ltd.	20	-
18 Shanghai QiFan Cable Co. Ltd.	119	0.01	64 Shenzhen Yan Tian Port Holding Co. Ltd.	42	-
156 Shanghai RAAS Blood Products Co. Ltd.	38	-	28 Shenzhen Yinghe Technology Co. Ltd.	67	0.01
280 Shanghai Rural Commercial Bank Co. Ltd.	147	0.01	17 Shenzhen YUTO Packaging Technology Co. Ltd.	55	-
57 Shanghai Shyndec Pharmaceutical Co. Ltd.	170	0.01	139 Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	86	0.01
32 Shanghai Tongji Science & Technology Industrial Co. Ltd.	348	0.02	34 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	69	0.01
102 Shanghai Tunnel Engineering Co. Ltd.	85	0.01	29 Shinva Medical Instrument Co. Ltd.	63	0.01
21 Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	43	-	812 Shoucheng Holdings Ltd.	159	0.01
104 Shanghai Yuyuan Tourist Mart Group Co. Ltd.	86	0.01	1,152 Shougang Fushan Resources Group Ltd.	380	0.03
78 Shanghai Zhenhua Heavy Industries Co. Ltd.	33	-	124 Shuangliang Eco-Energy Systems Co. Ltd.	77	0.01
39 Shanghai Zhonggu Logistics Co. Ltd.	82	0.01	1,930 Shui On Land Ltd.	152	0.01
74 Shanghai Zijiang Enterprise Group Co. Ltd.	47	-	46 Sichuan EM Technology Co. Ltd.	57	-
	55	-	23 Sichuan Haite High-tech Co. Ltd.	34	-
	67	0.01	209 Sichuan Hebang Biotechnology Co. Ltd.	51	-
			24 Sichuan Hexie Shuangma Co. Ltd.	55	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
41 Sichuan Kelun Pharmaceutical Co. Ltd.	221	0.02	153 TCL Zhonghuan Renewable Energy Technology Co. Ltd.	160	0.01
40 Sichuan Lutianhua Co. Ltd.	25	-	54 TDG Holdings Co. Ltd.	50	-
52 Sichuan New Energy Power Co. Ltd.	72	0.01	323 Tian An China Investment Co. Ltd.	170	0.01
256 Sichuan Road & Bridge Group Co. Ltd.	329	0.02	151 Tian Di Science & Technology Co. Ltd.	124	0.01
32 Sichuan Yahua Industrial Group Co. Ltd.	48	-	636 Tiangong International Co. Ltd.	153	0.01
1,786 Sihuan Pharmaceutical Holdings Group Ltd.	223	0.02	118 Tianjin Capital Environmental Protection Group Co. Ltd.	52	-
182 SIIC Environment Holdings Ltd.	22	-	80 Tianjin Chase Sun Pharmaceutical Co. Ltd.	44	-
4,105 Sino Biopharmaceutical Ltd.	2,315	0.16	65 Tianjin Port Co. Ltd.	41	-
100 Sinochem International Corp.	53	-	1,488 Tianjin Port Development Holdings Ltd.	127	0.01
1,426 Sinofert Holdings Ltd.	232	0.02	79 Tianjin Teda Co. Ltd.	42	-
81 Sinolink Securities Co. Ltd.	94	0.01	60 Tianjin You Fa Steel Pipe Group Stock Co. Ltd.	48	-
108 Sinoma International Engineering Co.	136	0.01	76 Tianma Microelectronics Co. Ltd.	87	0.01
69 Sinoma Science & Technology Co. Ltd.	160	0.01	18 Tianneng Battery Group Co. Ltd.	66	0.01
68 Sinomach Automobile Co. Ltd.	61	0.01	392 Tianneng Power International Ltd.	305	0.02
113 Sinomach Heavy Equipment Group Co. Ltd.	48	-	54 Tianqi Lithium Corp.	169	0.01
11 Sinomine Resource Group Co. Ltd.	43	-	45 Tianrun Industry Technology Co. Ltd.	37	-
790 Sinopec Engineering Group Co. Ltd.	560	0.04	165 Tianshan Aluminum Group Co. Ltd.	176	0.01
188 Sinopec Kantons Holdings Ltd.	105	0.01	79 TianShan Material Co. Ltd.	51	-
1,158 Sinopec Shanghai Petrochemical Co. Ltd.	181	0.01	87 Tianshui Huatian Technology Co. Ltd.	105	0.01
738 Sinopharm Group Co. Ltd.	1,778	0.12	59 Titan Wind Energy Suzhou Co. Ltd.	54	-
29 Sino-Platinum Metals Co. Ltd.	57	-	39 Tofflon Science & Technology Group Co. Ltd.	64	0.01
63 Sinosteel Engineering & Technology Co. Ltd.	56	-	60 Toly Bread Co. Ltd.	45	-
1,043 SinoTrans Ltd.	504	0.04	535 Tomson Group Ltd.	178	0.01
347 Sinotruk Hong Kong Ltd.	874	0.06	322 Tong Ren Tang Technologies Co. Ltd.	209	0.02
27 Sinotruk Jinan Truck Co. Ltd.	70	0.01	111 Tongdao Liepin Group	48	-
36 Skyworth Digital Co. Ltd.	56	-	65 Tongkun Group Co. Ltd.	98	0.01
647 Skyworth Group Ltd.	252	0.02	28 Tongling Jingda Special Magnet Wire Co. Ltd.	29	-
60 Snowsky Salt Industry Group Co. Ltd.	42	-	509 Tongling Nonferrous Metals Group Co. Ltd.	223	0.02
6 Sobute New Materials Co. Ltd.	8	-	144 Tongwei Co. Ltd.	325	0.02
1,240 SOHO China Ltd.	85	0.01	113 Tongyu Heavy Industry Co. Ltd.	42	-
97 SooChow Securities Co. Ltd.	107	0.01	33 Tonze New Energy Technology Co. Ltd.	34	-
30 Southern Publishing & Media Co. Ltd.	66	0.01	36 Top Spring International Holdings Ltd.	2	-
138 Southwest Securities Co. Ltd.	79	0.01	34 Topsec Technologies Group, Inc.	33	-
352 SSSY Group Ltd.	131	0.01	985 Topsports International Holdings Ltd.	351	0.02
50 Stanley Agricultural Group Co. Ltd.	62	0.01	86 Transfar Zhilian Co. Ltd.	67	0.01
57 Star Lake Bioscience Co., Inc. Zhaoqing Guangdong	59	-	202 TravelSky Technology Ltd.	287	0.02
85 State Grid Yingda Co. Ltd.	58	-	23 Triangle Tyre Co. Ltd.	44	-
68 STO Express Co. Ltd.	107	0.01	650 Trigiant Group Ltd.	25	-
35 Sumec Corp. Ltd.	46	-	59 Trina Solar Co. Ltd.	110	0.01
1,313 Sun Art Retail Group Ltd.	397	0.03	42 Trip.com Group Ltd.	2,606	0.18
316 Sun King Technology Group Ltd.	49	-	31 Trip.com Group Ltd., ADR	1,953	0.13
132 Suning Universal Co. Ltd.	39	-	2,178 Trony Solar Holdings Co. Ltd.	-	-
37 Sunrise Group Co. Ltd.	27	-	35 Truking Technology Ltd.	36	-
21 Sunstone Development Co. Ltd.	48	-	924 Truly International Holdings Ltd.	116	0.01
43 Sunwoda Electronic Co. Ltd.	110	0.01	79 Tsinghua Tongfang Co. Ltd.	79	0.01
23 Suzhou Anjie Technology Co. Ltd.	42	-	48 TSP Wind Power Group Co. Ltd.	45	-
28 Suzhou Dongshan Precision Manufacturing Co. Ltd.	108	0.01	32 Tunghsu Optoelectronic Technology Co. Ltd.	1	-
97 Suzhou Gold Mantis Construction Decoration Co. Ltd.	48	-	33 Tus Environmental Science & Technology Development Co. Ltd.	11	-
48 Suzhou New District Hi-Tech Industrial Co. Ltd.	36	-	37 Unilumin Group Co. Ltd.	34	-
680 Symphony Holdings Ltd.	69	0.01	113 Uni-President China Holdings Ltd.	147	0.01
169 Taiyuan Heavy Industry Co. Ltd.	58	-	1,544 United Energy Group Ltd.	92	0.01
40 Tangrenshen Group Co. Ltd.	27	-	46 Universal Scientific Industrial Shanghai Co. Ltd.	87	0.01
83 Tangshan Jidong Cement Co. Ltd.	52	-	53 V V Food & Beverage Co. Ltd.	26	-
170 TangShan Port Group Co. Ltd.	97	0.01	41 Valiant Co. Ltd.	63	0.01
77 Tangshan Sanyou Chemical Industries Co. Ltd.	52	-	46 Vatti Corp. Ltd.	41	-
25 Tasly Pharmaceutical Group Co. Ltd.	56	-	23 Venustech Group, Inc.	49	-
44 Tayho Advanced Materials Group Co. Ltd.	62	0.01	160 Vipshop Holdings Ltd.	2,208	0.15
191 TBEA Co. Ltd.	307	0.02	31 Visionox Technology, Inc.	38	-
491 TCL Electronics Holdings Ltd.	636	0.04	345 Viva Biotech Holdings	78	0.01
669 TCL Technology Group Corp.	397	0.03			

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 27.38% (continued)			China - 27.38% (continued)		
35 Walvax Biotechnology Co. Ltd.	50	-	51 Yangtze Optical Fibre & Cable Joint Stock Co. Ltd.	100	0.01
19 Wangneng Environment Co. Ltd.	45	-	1,424 Yankuang Energy Group Co. Ltd.	1,690	0.12
87 Wanhua Chemical Group Co. Ltd.	652	0.05	12 Yantai Changyu Pioneer Wine Co. Ltd.	40	-
278 Wasion Holdings Ltd.	256	0.02	41 Yantai Jereh Oilfield Services Group Co. Ltd.	194	0.01
66 Wasu Media Holding Co. Ltd.	71	0.01	80 Yechiu Metal Recycling China Ltd.	27	-
4 Weibo Corp.	38	-	65 Yibin Tianyuan Group Co. Ltd.	41	-
10 Weibo Corp., ADR	89	0.01	130 YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	231	0.02
892 Weichai Power Co. Ltd.	1,737	0.12	28 Yifan Pharmaceutical Co. Ltd.	50	-
22 Weifu High-Technology Group Co. Ltd.	60	0.01	132 Yip's Chemical Holdings Ltd.	28	-
38 Wellhope Foods Co. Ltd.	47	-	40 Yiren Digital Ltd.	248	0.02
14 Wencan Group Co. Ltd.	39	-	688 Yixin Group Ltd.	171	0.01
1,086 West China Cement Ltd.	199	0.01	23 Yixintang Pharmaceutical Group Co. Ltd.	53	-
91 Western Securities Co. Ltd.	93	0.01	42 Yonfer Agricultural Technology Co. Ltd.	78	0.01
375 Wharf Holdings Ltd.	996	0.07	19 Yongjin Technology Group Co. Ltd.	44	-
26 Windey Energy Technology Group Co. Ltd.	38	-	22 YongXing Special Materials Technology Co. Ltd.	93	0.01
27 Wingtech Technology Co. Ltd.	127	0.01	95 Youngor Fashion Co. Ltd.	99	0.01
4 Winner Medical Co. Ltd.	27	-	81 YTO Express Group Co. Ltd.	148	0.01
203 Wuchan Zhongda Group Co. Ltd.	147	0.01	808 Yuexiu Property Co. Ltd.	450	0.03
59 Wuhu Token Science Co. Ltd.	47	-	29 Yuexiu Services Group Ltd.	11	-
130 Wuling Motors Holdings Ltd.	7	-	65 Yueyang Forest & Paper Co. Ltd.	39	-
34 Wushang Group Co. Ltd.	42	-	130 YUNDA Holding Group Co. Ltd.	126	0.01
1,223 Wuxi Biologics Cayman, Inc.	3,864	0.26	87 Yunnan Aluminium Co. Ltd.	175	0.01
34 Wuxi Huaguang Environment & Energy Group Co. Ltd.	49	-	10 Yunnan Baiyao Group Co. Ltd.	77	0.01
5 Wuxi Paike New Materials Technology Co. Ltd.	44	-	192 Yunnan Chihong Zinc&Germanium Co. Ltd.	136	0.01
65 Wuxi Rural Commercial Bank Co. Ltd.	55	-	46 Yunnan Copper Co. Ltd.	74	0.01
61 Wuxi Taiji Industry Ltd. Co.	54	-	28 Yunnan Energy Investment Co. Ltd.	44	-
399 XCMG Construction Machinery Co. Ltd.	456	0.03	30 Yunnan Energy New Material Co. Ltd.	115	0.01
355 Xiabuxiabu Catering Management China Holdings Co. Ltd.	29	-	68 Yunnan Tin Co. Ltd.	129	0.01
103 Xiamen Bank Co. Ltd.	93	0.01	42 Yunnan Yuntianhua Co. Ltd.	126	0.01
61 Xiamen C & D, Inc.	84	0.01	14 ZBOM Home Collection Co. Ltd.	20	-
19 Xiamen Changelight Co. Ltd.	29	-	88 Zengame Technology Holding Ltd.	25	-
31 Xiamen Comfort Science & Technology Group Co. Ltd.	28	-	191 Zhefu Holding Group Co. Ltd.	86	0.01
83 Xiamen ITG Group Corp. Ltd.	72	0.01	97 Zhejiang Century Huatong Group Co. Ltd.	123	0.01
32 Xiamen Port Development Co. Ltd.	35	-	90 Zhejiang Chint Electrics Co. Ltd.	273	0.02
23 Xiamen Tungsten Co. Ltd.	61	0.01	83 Zhejiang Communications Technology Co. Ltd.	47	-
88 Xiamen Xiangyu Co. Ltd.	85	0.01	87 Zhejiang Conba Pharmaceutical Co. Ltd.	55	-
74 Xi'an Shaangu Power Co. Ltd.	89	0.01	72 Zhejiang Dahua Technology Co. Ltd.	151	0.01
7 Xi'an Triangle Defense Co. Ltd.	25	-	29 Zhejiang Daily Digital Culture Group Co. Ltd.	51	-
75 Xiandai Investment Co. Ltd.	42	-	155 Zhejiang Glass Co. Ltd.	-	-
39 Xiangtan Electric Manufacturing Co. Ltd.	59	-	40 Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd.	56	-
23 Xianhe Co. Ltd.	64	0.01	82 Zhejiang Hailiang Co. Ltd.	114	0.01
33 Xilinmen Furniture Co. Ltd.	78	0.01	46 Zhejiang Hailide New Material Co. Ltd.	33	-
68 Xinfengming Group Co. Ltd.	102	0.01	13 Zhejiang HangKe Technology, Inc. Co.	32	-
166 Xinhua Winshare Publishing & Media Co. Ltd.	236	0.02	34 Zhejiang Hangmin Co. Ltd.	34	-
45 Xinjiang Joinworld Co. Ltd.	42	-	53 Zhejiang Hisun Pharmaceutical Co. Ltd.	67	0.01
109 Xinjiang Qingsong Building Materials & Chemicals Group Co. Ltd.	56	-	46 Zhejiang Huace Film & Television Co. Ltd.	43	-
520 Xinjiang Xinxin Mining Industry Co. Ltd.	60	0.01	10 Zhejiang Huakang Pharmaceutical Co. Ltd.	21	-
53 Xinjiang Xuefeng Sci-Tech Group Co. Ltd.	66	0.01	63 Zhejiang Huayou Cobalt Co. Ltd.	289	0.02
56 Xinjiang Zhongtai Chemical Co. Ltd.	36	-	65 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	73	0.01
173 Xinte Energy Co. Ltd.	91	0.01	17 Zhejiang Jianfeng Group Co. Ltd.	34	-
59 Xinxiang Chemical Fiber Co. Ltd.	33	-	36 Zhejiang Jingxin Pharmaceutical Co. Ltd.	66	0.01
131 Xinxing Ductile Iron Pipes Co. Ltd.	64	0.01	25 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	53	-
1,155 Xinyi Energy Holdings Ltd.	143	0.01	82 Zhejiang Longsheng Group Co. Ltd.	111	0.01
2,092 Xinyi Solar Holdings Ltd.	628	0.04	30 Zhejiang Medicine Co. Ltd.	63	0.01
105 Xinyu Iron & Steel Co. Ltd.	56	-	33 Zhejiang NHU Co. Ltd.	100	0.01
517 Xtep International Holdings Ltd.	389	0.03	83 Zhejiang Orient Financial Holdings Group Co. Ltd.	64	0.01
11 Xuji Electric Co. Ltd.	33	-	5 Zhejiang Orient Gene Biotech Co. Ltd.	16	-
15 Yangling Metron New Material, Inc.	39	-	29 Zhejiang Runtu Co. Ltd.	29	-
			106 Zhejiang Semir Garment Co. Ltd.	80	0.01
			71 Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd.	55	-
			38 Zhejiang Southeast Space Frame Co. Ltd.	23	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 27.38% (continued)		
15 Zhejiang Taihua New Material Group Co. Ltd.	21	-
46 Zhejiang Wanliyang Co. Ltd.	45	-
32 Zhejiang Wanma Co. Ltd.	62	0.01
19 Zhejiang Wansheng Co. Ltd.	25	-
44 Zhejiang Xianju Pharmaceutical Co. Ltd.	57	-
32 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	35	-
19 Zhejiang Xinao Textiles, Inc.	15	-
57 Zhejiang Yasha Decoration Co. Ltd.	31	-
11 Zhende Medical Co. Ltd.	32	-
62 Zhengzhou Coal Mining Machinery Group Co. Ltd.	120	0.01
63 Zhenjiang Dongfang Electric Heating Technology Co. Ltd.	44	-
22 Zheshang Development Group Co. Ltd.	20	-
14 Zhewen Interactive Group Co. Ltd.	16	-
1,261 Zhong An Group Ltd.	18	-
19 ZhongMan Petroleum & Natural Gas Group Corp. Ltd.	45	-
67 Zhongshan Broad Ocean Motor Co. Ltd.	61	0.01
484 Zhongsheng Group Holdings Ltd.	727	0.05
107 Zhongtai Securities Co. Ltd.	91	0.01
142 Zhongtian Financial Group Co. Ltd.	-	-
32 Zhongyuan Environment-Protection Co. Ltd.	37	-
531 Zhou Hei Ya International Holdings Co. Ltd.	178	0.01
85 Zhuhai Huafa Properties Co. Ltd.	58	-
140 Zhuzhou CRRC Times Electric Co. Ltd.	594	0.04
118 Zhuzhou Kibing Group Co. Ltd.	85	0.01
24 Zhuzhou Times New Material Technology Co. Ltd.	38	-
69 Zibo Qixiang Tengda Chemical Co. Ltd.	44	-
23 ZJAMP Group Co. Ltd.	28	-
25 ZJMI Environmental Energy Co. Ltd.	44	-
462 Zoomlion Heavy Industry Science & Technology Co. Ltd.	346	0.02
318 ZTE Corp.	886	0.06
101 ZTO Express Cayman, Inc.	1,784	0.12
	403,351	27.38
Colombia - 0.08%		
20 Corp. Financiera Colombiana SA	89	0.01
215 Grupo Argos SA	1,115	0.07
12 Mineros SA	21	-
	1,225	0.08
Czech Republic - 0.16%		
2 CEZ AS	108	0.01
48 Komerční Banka AS	2,215	0.15
	2,323	0.16
Greece - 0.63%		
1,274 Alpha Services & Holdings SA	4,087	0.28
4 Bank of Greece	68	0.01
33 ElvalHalcor SA	87	0.01
72 HELLENIQ ENERGY Holdings SA	617	0.04
28 Intracom Holdings SA	102	0.01
8 Motor Oil Hellas Corinth Refineries SA	214	0.01
598 Piraeus Financial Holdings SA	3,984	0.27
10 Thrace Plastics Holding & Co.	45	-
	9,204	0.63
Hong Kong - 0.01%		
684 China Huiyuan Juice Group Ltd.	31	-
1,198 China Zhongwang Holdings Ltd.	-	-
626 CTEG	-	-
3,364 Hua Han Health Industry Holdings Ltd.	-	-
1,470 MediCare International Ltd.	-	-
237 PAX Global Technology Ltd.	144	0.01
48 Sinic Holdings Group Co. Ltd.	-	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.01% (continued)		
335 Tenwou International Holdings Ltd.	-	-
48 Tian Shan Development Holding Ltd.	-	-
96 Untrade.Ch Wood Opti	-	-
30 Untrade.China Dili	-	-
115 Untrade.Lumena Newmat	-	-
	175	0.01
Hungary - 0.25%		
360 MOL Hungarian Oil & Gas PLC	3,114	0.21
8 OTP Bank Nyrt	566	0.04
	3,680	0.25
India - 19.70%		
72 3i Infotech Ltd.	21	-
3 63 Moons Technologies Ltd.	34	-
11 Aarti Drugs Ltd.	58	-
5 Aarti Pharmalabs Ltd.	50	-
36 ACC Ltd.	787	0.05
45 Adani Power Ltd.	284	0.02
235 Aditya Birla Capital Ltd.	611	0.04
29 Advanced Enzyme Technologies Ltd.	104	0.01
1 Agarwal Industrial Corp. Ltd.	10	-
13 AGI Greenpac Ltd.	128	0.01
4 Ahluwalia Contracts India Ltd.	41	-
1 Ajmera Realty & Infra India Ltd.	14	-
63 Alembic Ltd.	82	0.01
17 Alembic Pharmaceuticals Ltd.	197	0.01
133 Allcargo Logistics Ltd.	48	-
- Allcargo Terminals Ltd.	-	-
22 Allied Digital Services Ltd.	57	-
75 Amara Raja Energy & Mobility Ltd.	903	0.06
159 Ambuja Cements Ltd.	1,023	0.07
42 Andhra Paper Ltd.	38	-
46 Andhra Sugars Ltd.	40	-
7 Antony Waste Handling Cell Ltd.	50	-
213 Apollo Tyres Ltd.	1,171	0.08
116 Arvind Ltd.	488	0.03
6 Ashapura Minechem Ltd.	31	-
91 Ashoka Buildcon Ltd.	235	0.02
47 Asian Granito India Ltd.	33	-
175 Aurobindo Pharma Ltd.	2,361	0.16
- Automotive Axles Ltd.	6	-
5 Avadh Sugar & Energy Ltd.	28	-
29 Avanti Feeds Ltd.	285	0.02
1,274 Axis Bank Ltd.	17,776	1.21
1 Axis Bank Ltd., GDR	86	0.01
34 Bajaj Consumer Care Ltd.	69	0.01
465 Bajaj Hindusthan Sugar Ltd.	131	0.01
12 Bajaj Holdings & Investment Ltd.	1,864	0.13
51 Balmer Lawrie & Co. Ltd.	128	0.01
76 Balrampur Chini Mills Ltd.	522	0.04
396 Bandhan Bank Ltd.	788	0.05
556 Bank of Baroda	1,631	0.11
301 Bank of India	430	0.03
438 Bank of Maharashtra	277	0.02
- Bannari Amman Sugars Ltd.	19	-
33 BCL Industries Ltd.	16	-
87 Bhansali Engineering Polymers Ltd.	122	0.01
4 Bharat Bijlee Ltd.	137	0.01
389 Bharat Heavy Electricals Ltd.	1,184	0.08
4 Bharat Wire Ropes Ltd.	9	-
63 Biocon Ltd.	247	0.02
16 Birla Corp. Ltd.	256	0.02
3 BirlaNu Ltd.	73	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 19.70% (continued)			India - 19.70% (continued)		
26 BL Kashyap & Sons Ltd.	22	-	3 Everest Industries Ltd.	18	-
7 Bliss Gvs Pharma Ltd.	11	-	15 Everest Kanto Cylinder Ltd.	24	-
36 Bluspring Enterprises Ltd.	81	0.01	3 Excel Industries Ltd.	45	-
38 Bodal Chemicals Ltd.	33	-	199 Exide Industries Ltd.	900	0.06
14 Bombay Burmah Trading Co.	320	0.02	1 Expleo Solutions Ltd.	9	-
955 Brightcom Group Ltd.	86	0.01	1,072 Federal Bank Ltd.	2,536	0.17
56 Camlin Fine Sciences Ltd.	151	0.01	3 Federal-Mogul Goetze India Ltd.	18	-
33 Can Fin Homes Ltd.	301	0.02	5 FIEM Industries Ltd.	87	0.01
1,029 Canara Bank	1,380	0.09	94 Filatex India Ltd.	63	-
28 Capacit'e Infraprojects Ltd.	107	0.01	10 Finolex Cables Ltd.	115	0.01
11 Cartrade Tech Ltd.	203	0.01	124 Finolex Industries Ltd.	316	0.02
15 Ceat Ltd.	668	0.05	14 Firstsource Solutions Ltd.	62	-
9 Century Enka Ltd.	51	-	3 Force Motors Ltd.	473	0.03
105 Chambal Fertilisers & Chemicals Ltd.	672	0.05	3 G R Infraprojects Ltd.	46	-
307 Chennai Super Kings Cricket Ltd.	429	0.03	1,465 GAIL India Ltd.	3,256	0.22
57 Cholamandalam Financial Holdings Ltd.	1,260	0.09	- Galaxy Surfactants Ltd.	12	-
80 CIE Automotive India Ltd.	422	0.03	2 Garware Hi-Tech Films Ltd.	113	0.01
34 Cipla Ltd.	581	0.04	153 Gateway Distriparks Ltd.	114	0.01
221 City Union Bank Ltd.	504	0.03	27 Geojit Financial Services Ltd.	26	-
41 CMS Info Systems Ltd.	237	0.02	44 GHCL Ltd.	316	0.02
51 Confidence Petroleum India Ltd.	35	-	44 GHCL Textiles Ltd.	47	-
46 Container Corp. of India Ltd.	417	0.03	25 GIC Housing Finance Ltd.	56	-
1 Control Print Ltd.	12	-	7 Gland Pharma Ltd.	122	0.01
13 Coromandel International Ltd.	343	0.02	91 Glenmark Pharmaceuticals Ltd.	1,548	0.11
8 Cosmo First Ltd.	112	0.01	5 Globus Spirits Ltd.	61	-
28 CSB Bank Ltd.	121	0.01	3 GM Breweries Ltd.	25	-
26 Cyient Ltd.	416	0.03	3 GNA Axles Ltd.	13	-
27 Dalmia Bharat Ltd.	628	0.04	156 Godawari Power & Ispat Ltd.	351	0.02
11 Dalmia Bharat Sugar & Industries Ltd.	57	-	23 Godrej Industries Ltd.	321	0.02
8 Datamatics Global Services Ltd.	59	-	4 Goodluck India Ltd.	47	-
28 DB Corp. Ltd.	83	0.01	67 Granules India Ltd.	419	0.03
149 DCB Bank Ltd.	257	0.02	27 Graphite India Ltd.	170	0.01
14 DCM Shriram Industries Ltd.	27	-	133 Grasim Industries Ltd.	3,947	0.27
22 DCM Shriram Ltd.	276	0.02	67 Great Eastern Shipping Co. Ltd.	727	0.05
104 DCW Ltd.	93	0.01	26 Greaves Cotton Ltd.	60	-
10 Deep Industries Ltd.	53	-	22 Greenpanel Industries Ltd.	64	-
46 Deepak Fertilisers & Petrochemicals Corp. Ltd.	788	0.05	24 Greenply Industries Ltd.	91	0.01
75 Delhivery Ltd.	314	0.02	21 Gujarat Alkalies & Chemicals Ltd.	143	0.01
39 Delta Corp. Ltd.	42	-	62 Gujarat Ambuja Exports Ltd.	85	0.01
53 DEN Networks Ltd.	24	-	47 Gujarat Mineral Development Corp. Ltd.	196	0.01
14 Dhampur Sugar Mills Ltd.	23	-	46 Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	287	0.02
174 Dhanlaxmi Bank Ltd.	64	-	161 Gujarat Pipavav Port Ltd.	295	0.02
7 Dhanuka Agritech Ltd.	142	0.01	143 Gujarat State Fertilizers & Chemicals Ltd.	334	0.02
36 Digitide Solutions Ltd.	67	0.01	179 Gujarat State Petronet Ltd.	685	0.05
21 Dilip Buildcon Ltd.	123	0.01	7 Gulf Oil Lubricants India Ltd.	96	0.01
36 Dishman Carbogen Amcis Ltd.	111	0.01	3 Harsha Engineers Ltd.	13	-
61 DLF Ltd.	566	0.04	209 Hathway Cable & Datacom Ltd.	39	-
2 D-Link India Ltd.	12	-	1,118 HDFC Bank Ltd.	25,457	1.73
3 Dollar Industries Ltd.	16	-	47 HEG Ltd.	290	0.02
71 Dr. Reddy's Laboratories Ltd.	1,034	0.07	9 HeidelbergCement India Ltd.	21	-
216 Dr. Reddy's Laboratories Ltd., ADR	3,181	0.22	28 Heritage Foods Ltd.	132	0.01
48 Dwarikesh Sugar Industries Ltd.	27	-	26 Hero MotoCorp Ltd.	1,327	0.09
322 Edelweiss Financial Services Ltd.	407	0.03	5 Heubach Colorants India Ltd.	35	-
47 EID Parry India Ltd.	520	0.04	317 HFCL Ltd.	325	0.02
6 EIH Associated Hotels	26	-	11 HG Infra Engineering Ltd.	141	0.01
- Eimco Elecon India Ltd.	5	-	22 Hikal Ltd.	95	0.01
251 Electrosteel Castings Ltd.	302	0.02	16 Himatsingka Seide Ltd.	28	-
98 Embassy Developments Ltd.	127	0.01	757 Hindalco Industries Ltd.	5,617	0.38
79 EPL Ltd.	229	0.02	6 Hinduja Global Solutions Ltd.	35	-
95 Equitas Small Finance Bank Ltd.	71	0.01	7 HI-Tech Pipes Ltd.	8	-
4 Escorts Kubota Ltd.	152	0.01	1 Honda India Power Products Ltd.	37	-
2 Eureka Forbes Ltd.	13	-	7 HPL Electric & Power Ltd.	50	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 19.70% (continued)			India - 19.70% (continued)		
8 Huhtamaki India Ltd.	19	-	14 LG Balakrishnan & Bros Ltd.	215	0.02
8 I G Petrochemicals Ltd.	41	-	207 LIC Housing Finance Ltd.	1,447	0.10
1,487 IDFC First Bank Ltd.	1,185	0.08	4 Lincoln Pharmaceuticals Ltd.	23	-
75 IFCI Ltd.	59	-	81 LT Foods Ltd.	415	0.03
64 IIFL Finance Ltd.	325	0.02	6 Lumax Auto Technologies Ltd.	55	-
29 India Cements Ltd.	108	0.01	1 Lumax Industries Ltd.	29	-
7 India Glycols Ltd.	165	0.01	16 Lupin Ltd.	375	0.03
1 India Nippon Electricals Ltd.	10	-	2 LUX Industries Ltd.	28	-
119 Indian Bank	856	0.06	23 Maharashtra Seamless Ltd.	189	0.01
3 Indian Hume Pipe Co. Ltd.	13	-	309 Mahindra & Mahindra Financial Services Ltd.	943	0.06
9 Indian Metals & Ferro Alloys Ltd.	62	-	306 Mahindra & Mahindra Ltd.	10,643	0.72
51 Indo Count Industries Ltd.	174	0.01	5 Maithan Alloys Ltd.	67	0.01
13 Indoco Remedies Ltd.	37	-	24 Man Industries India Ltd.	105	0.01
15 IndoStar Capital Finance Ltd.	60	-	12 Manali Petrochemicals Ltd.	8	-
662 Indus Towers Ltd.	2,961	0.20	299 Manappuram Finance Ltd.	830	0.06
122 IndusInd Bank Ltd.	1,164	0.08	8 Mangalam Cement Ltd.	77	0.01
491 Infibeam Avenues Ltd.	125	0.01	60 Marksans Pharma Ltd.	182	0.01
125 Info Edge India Ltd.	2,071	0.14	24 Maruti Suzuki India Ltd.	3,476	0.24
10 Inox Green Energy Services Ltd.	21	-	24 MAS Financial Services Ltd.	82	0.01
72 IOL Chemicals & Pharmaceuticals Ltd.	74	0.01	8 Mastek Ltd.	215	0.02
23 Ipca Laboratories Ltd.	389	0.03	9 Mayur Uniquoters Ltd.	64	-
140 IROCON International Ltd.	312	0.02	73 Meghmani Organics Ltd.	70	0.01
3 ISGEC Heavy Engineering Ltd.	41	-	2 MM Forgings Ltd.	10	-
38 ITD Cementation India Ltd.	321	0.02	36 MOIL Ltd.	160	0.01
22 J Kumar Infraprojects Ltd.	184	0.01	5 Monte Carlo Fashions Ltd.	36	-
57 Jagran Prakashan Ltd.	51	-	289 Morepen Laboratories Ltd.	220	0.02
24 Jai Corp. Ltd.	32	-	1 MRF Ltd.	2,052	0.14
163 Jain Irrigation Systems Ltd.	109	0.01	46 Natco Pharma Ltd.	478	0.03
164 Jammu & Kashmir Bank Ltd.	199	0.01	564 National Aluminium Co. Ltd.	1,193	0.08
10 Jamna Auto Industries Ltd.	11	-	67 National Fertilizers Ltd.	77	0.01
6 Jindal Drilling & Industries Ltd.	44	-	57 Nava Ltd.	328	0.02
8 Jindal Poly Films Ltd.	62	-	42 Navneet Education Ltd.	69	0.01
175 Jindal Saw Ltd.	433	0.03	281 NCC Ltd.	761	0.05
210 Jindal Stainless Ltd.	1,577	0.11	13 NCL Industries Ltd.	32	-
234 Jindal Steel & Power Ltd.	2,597	0.18	39 Nectar Lifesciences Ltd.	12	-
1,124 Jio Financial Services Ltd.	3,767	0.26	13 NESCO Ltd.	138	0.01
31 JK Lakshmi Cement Ltd.	310	0.02	44 NIIT Learning Systems Ltd.	170	0.01
51 JK Paper Ltd.	218	0.02	44 NIIT Ltd.	71	0.01
68 JK Tyre & Industries Ltd.	297	0.02	3 Nilkamal Ltd.	53	-
246 JM Financial Ltd.	367	0.03	5 Nitin Spinners Ltd.	22	-
122 JSW Energy Ltd.	695	0.05	1,952 NMDC Ltd.	1,627	0.11
403 JSW Steel Ltd.	4,696	0.32	437 NMDC Steel Ltd.	195	0.01
3 Jubilant Ingrevia Ltd.	28	-	63 NOCIL Ltd.	132	0.01
50 Jubilant Pharmova Ltd.	681	0.05	2 Novartis India Ltd.	23	-
11 Just Dial Ltd.	112	0.01	19 NRB Bearings Ltd.	60	-
1 Kabra Extrusiontechnik Ltd.	4	-	6 Nucleus Software Exports Ltd.	97	0.01
59 Kalpataru Projects International Ltd.	796	0.05	15 Nuvoco Vistas Corp. Ltd.	61	-
16 Kalyani Steels Ltd.	145	0.01	42 Oberoi Realty Ltd.	845	0.06
181 Karnataka Bank Ltd.	419	0.03	6 Odigma Consultancy Solutions Ltd.	3	-
286 Karur Vysya Bank Ltd.	744	0.05	18 Onesource Specialty Pharma Ltd.	405	0.03
13 Kaveri Seed Co. Ltd.	216	0.02	49 OnMobile Global Ltd.	33	-
36 KCP Ltd.	89	0.01	69 Orient Cement Ltd.	284	0.02
32 Kellton Tech Solutions Ltd.	48	-	42 Orient Paper & Industries Ltd.	14	-
21 Kirloskar Ferrous Industries Ltd.	142	0.01	11 Panama Petrochem Ltd.	45	-
1 Kirloskar Industries Ltd.	29	-	17 Parag Milk Foods Ltd.	41	-
35 Kirloskar Oil Engines Ltd.	370	0.03	23 Paramount Communications Ltd.	15	-
46 Kitex Garments Ltd.	160	0.01	162 Patel Engineering Ltd.	77	0.01
91 KNR Constructions Ltd.	224	0.02	725 PC Jeweller Ltd.	106	0.01
11 Kopran Ltd.	23	-	59 PCBL Chemical Ltd.	274	0.02
244 Kotak Mahindra Bank Ltd.	5,919	0.40	14 Pennar Industries Ltd.	36	-
23 KRBL Ltd.	97	0.01	465 Petronet LNG Ltd.	1,674	0.11
6 Krsnaa Diagnostics Ltd.	43	-	8 Piramal Enterprises Ltd.	105	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 19.70% (continued)			India - 19.70% (continued)		
279 Piramal Pharma Ltd.	673	0.05	1 Shivalik Rasayan Ltd.	10	-
8 PNB Gilts Ltd.	9	-	2 Shree Cement Ltd.	538	0.04
85 PNB Housing Finance Ltd.	1,039	0.07	853 Shriram Finance Ltd.	6,385	0.43
56 PNC Infratech Ltd.	190	0.01	5 Shyam Metals & Energy Ltd.	49	-
13 Polyplex Corp. Ltd.	203	0.01	36 Sigachi Industries Ltd.	22	-
977 Power Finance Corp. Ltd.	4,653	0.32	22 SIS Ltd.	93	0.01
2 Power Mech Projects Ltd.	58	-	11 Siyaram Silk Mills Ltd.	95	0.01
62 Prakash Industries Ltd.	120	0.01	13 Skipper Ltd.	75	0.01
4 Prakash Pipes Ltd.	21	-	52 Snowman Logistics Ltd.	35	-
2 Prataap Snacks Ltd.	24	-	6 Solara Active Pharma Sciences Ltd.	32	-
68 Prestige Estates Projects Ltd.	1,187	0.08	1 Somany Ceramics Ltd.	5	-
8 PSP Projects Ltd.	62	-	640 South Indian Bank Ltd.	221	0.02
243 PTC India Financial Services Ltd.	105	0.01	2 SP Apparels Ltd.	16	-
141 PTC India Ltd.	290	0.02	6 Spandana Sphoorty Financial Ltd.	21	-
785 Punjab National Bank	972	0.07	48 Star Cement Ltd.	123	0.01
22 PVR Inox Ltd.	256	0.02	480 State Bank of India	4,577	0.31
36 Quess Corp. Ltd.	131	0.01	37 State Bank of India, GDR	3,473	0.24
111 Rain Industries Ltd.	183	0.01	511 Steel Authority of India Ltd.	773	0.05
29 Rajesh Exports Ltd.	68	0.01	57 Sterlite Technologies Ltd.	48	-
47 Rallis India Ltd.	173	0.01	57 STL Networks Ltd.	17	-
32 Ramco Cements Ltd.	361	0.03	37 Strides Pharma Science Ltd.	351	0.02
22 Ramco Industries Ltd.	65	-	3 Styrenix Performance Materials Ltd.	101	0.01
7 Ramky Infrastructure Ltd.	38	-	4 Subros Ltd.	38	-
3 Rane Holdings Ltd.	52	-	10 Sun Pharmaceutical Industries Ltd.	187	0.01
86 Rashtriya Chemicals & Fertilizers Ltd.	151	0.01	58 Sun TV Network Ltd.	427	0.03
21 Raymond Lifestyle Ltd.	256	0.02	26 Sunflag Iron & Steel Co. Ltd.	80	0.01
27 Raymond Ltd.	198	0.01	27 Sunteck Realty Ltd.	131	0.01
27 Raymond Realty Ltd.	326	0.02	14 Supriya Lifescience Ltd.	121	0.01
159 RBL Bank Ltd.	397	0.03	38 Surya Roshni Ltd.	145	0.01
866 REC Ltd.	4,085	0.28	17 Suryoday Small Finance Bank Ltd.	28	-
364 Redington Ltd.	1,103	0.08	1 Suyog Telematics Ltd.	8	-
2,482 Reliance Industries Ltd.	41,186	2.80	1 Swelect Energy Systems Ltd.	9	-
1,190 Reliance Power Ltd.	808	0.06	15 Tamil Nadu Newsprint & Papers Ltd.	28	-
23 Repco Home Finance Ltd.	103	0.01	20 Tamilnad Mercantile Bank Ltd.	105	0.01
3 Rhi Magnesita India Ltd.	14	-	31 Tamilnadu Petroproducts Ltd.	31	-
55 Rico Auto Industries Ltd.	49	-	7 TARC Ltd.	13	-
3 Rossari Biotech Ltd.	26	-	107 Tata Chemicals Ltd.	1,105	0.08
3 Route Mobile Ltd.	36	-	- Tata Consumer Products Ltd.	7	-
6 RPGS Ventures Ltd.	61	-	963 Tata Motors Ltd.	8,097	0.55
15 RSWM Ltd.	31	-	3,788 Tata Steel Ltd.	7,149	0.49
6 Rupa & Co. Ltd.	15	-	1 TCI Express Ltd.	12	-
7 Sagar Cements Ltd.	20	-	8 Tech Mahindra Ltd.	153	0.01
163 Sammaan Capital Ltd.	236	0.02	1 Technocraft Industries India Ltd.	22	-
1,504 Samvardhana Motherson International Ltd.	2,686	0.18	97 Texmaco Rail & Engineering Ltd.	180	0.01
7 Sandhar Technologies Ltd.	45	-	30 Thirumalai Chemicals Ltd.	89	0.01
7 Sandur Manganese & Iron Ores Ltd.	38	-	30 Thomas Cook India Ltd.	61	-
20 Sanghvi Movers Ltd.	67	0.01	88 Time Technoplast Ltd.	389	0.03
10 Sarda Energy & Minerals Ltd.	49	-	34 Tourism Finance Corp. of India Ltd.	92	0.01
1 Sasken Technologies Ltd.	11	-	27 TransIndia Real Estate Ltd.	11	-
17 Satin Creditcare Network Ltd.	31	-	14 Transport Corp. of India Ltd.	188	0.01
10 Savita Oil Technologies Ltd.	50	-	41 Triveni Engineering & Industries Ltd.	208	0.01
1 SEAMEC Ltd.	15	-	13 TV Today Network Ltd.	25	-
2 Selan Exploration Technology Ltd.	14	-	2 TVS Srichakra Ltd.	57	-
22 Seshasayee Paper & Boards Ltd.	74	0.01	22 Uflex Ltd.	159	0.01
24 SH Kelkar & Co. Ltd.	68	0.01	6 Ugro Capital Ltd.	12	-
24 Shakti Pumps India Ltd.	244	0.02	717 Ujivan Small Finance Bank Ltd.	361	0.03
10 Shalby Ltd.	22	-	13 Unichem Laboratories Ltd.	90	0.01
4 Shankara Building Products Ltd.	39	-	935 Union Bank of India Ltd.	1,608	0.11
12 Sharda Cropchem Ltd.	108	0.01	1 Universal Cables Ltd.	6	-
15 Shilpa Medicare Ltd.	160	0.01	25 UPL Ltd.	121	0.01
81 Shipping Corp. of India Land & Assets Ltd.	50	-	202 UPL Ltd. (Domestic)	1,481	0.10
121 Shipping Corp. of India Ltd.	283	0.02	52 Usha Martin Ltd.	190	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 19.70% (continued)			Indonesia - 1.49% (continued)		
32 VA Tech Wabag Ltd.	604	0.04	11,651 Dayamitra Telekomunikasi PT	433	0.03
11 Vaibhav Global Ltd.	33	-	2,345 Dharma Satya Nusantara Tbk. PT	113	0.01
2 Valiant Organics Ltd.	10	-	7,665 Elang Mahkota Teknologi Tbk. PT	268	0.02
70 Vardhman Textiles Ltd.	404	0.03	2,123 Elnusa Tbk. PT	64	0.01
48 Vascon Engineers Ltd.	30	-	4,192 Energi Mega Persada Tbk. PT	57	-
241 Vedanta Ltd.	1,233	0.08	5,691 Erajaya Swasembada Tbk. PT	194	0.01
4 Veedol Corporation Ltd.	84	0.01	3,792 ESSA Industries Indonesia Tbk. PT	137	0.01
4 Venky's India Ltd.	68	0.01	819 Gajah Tunggal Tbk. PT	57	-
397 Vikas Lifecare Ltd.	14	-	300 Gudang Garam Tbk. PT	184	0.01
4 Vindhya Teelinks Ltd.	83	0.01	1,987 Harum Energy Tbk. PT	99	0.01
17 Visaka Industries Ltd.	17	-	59 Hexindo Adiperkasa Tbk. PT	18	-
2 Vishnu Chemicals Ltd.	11	-	1,616 Indah Kiat Pulp & Paper Tbk. PT	636	0.04
11 Vishnu Prakash R Punglia Ltd.	22	-	1,417 Indika Energy Tbk. PT	125	0.01
10 VL E-Governance & IT Solutions Ltd.	7	-	281 Indo Tambangraya Megah Tbk. PT	390	0.03
68 Welspun Corp. Ltd.	739	0.05	554 Indocement Tunggal Prakarsa Tbk. PT	190	0.01
42 Welspun Enterprises Ltd.	249	0.02	2,982 Indofood Sukses Makmur Tbk. PT	1,439	0.10
143 Welspun Living Ltd.	221	0.02	547 Indomobil Sukses Internasional Tbk. PT	30	-
25 West Coast Paper Mills Ltd.	142	0.01	4,211 Intiland Development Tbk. PT	37	-
1,410 Wipro Ltd.	4,118	0.28	147 Jakarta International Hotels & Development Tbk. PT	6	-
26 Wockhardt Ltd.	443	0.03	3,445 Japfa Comfeed Indonesia Tbk. PT	339	0.02
3,998 Yes Bank Ltd.	1,004	0.07	2,515 Jaya Real Property Tbk. PT	110	0.01
510 Zee Entertainment Enterprises Ltd.	777	0.05	12,440 Kawasan Industri Jababeka Tbk. PT	139	0.01
60 Zensar Technologies Ltd.	583	0.04	16,883 Lippo Karawaci Tbk. PT	90	0.01
34 Zydus Lifesciences Ltd.	366	0.03	505 Malindo Feedmill Tbk. PT	23	-
9 Zydus Wellness Ltd.	197	0.01	4,265 Medco Energi Internasional Tbk. PT	320	0.02
	290,200	19.70	5,299 Media Nusantara Citra Tbk. PT	86	0.01
Indonesia - 1.49%			460 Merdeka Battery Materials Tbk. PT	10	-
228 ABM Investama Tbk. PT	44	-	2,341 Metrodata Electronics Tbk. PT	84	0.01
1,107 Adaro Minerals Indonesia Tbk. PT	70	0.01	1,772 Mitra Adiperkasa Tbk. PT	141	0.01
1,584 Adhi Karya Persero Tbk. PT	26	-	967 Mitra Pinasthika Mustika Tbk. PT	65	0.01
949 Adi Sarana Armada Tbk. PT	41	-	7,470 MNC Land Tbk. PT	58	-
166 AKR Corporindo Tbk. PT	13	-	1,368 Mulia Industrindo Tbk. PT	24	-
7,553 Alam Sutera Realty Tbk. PT	63	0.01	813 Pabrik Kertas Tjiwi Kimia Tbk. PT	301	0.02
9,993 Alamtri Resources Indonesia Tbk. PT	1,350	0.09	9,821 Pakuwon Jati Tbk. PT	241	0.02
4,860 Aneka Tambang Tbk. PT	927	0.06	7,590 Panin Financial Tbk. PT	137	0.01
3,073 Aspirasi Hidup Indonesia Tbk. PT	108	0.01	309 Paninvest Tbk. PT	18	-
464 Astra Agro Lestari Tbk. PT	170	0.01	2,266 Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	169	0.01
13,248 Astra International Tbk. PT	3,939	0.27	1,892 PP Persero Tbk. PT	53	-
417 Astra Otoparts Tbk. PT	54	-	6,551 Puradelta Lestari Tbk. PT	57	-
174 Asuransi Tugu Pratama Indonesia Tbk. PT	11	-	435 Ramayana Lestari Sentosa Tbk. PT	11	-
39,396 Bakrie Telecom Tbk. PT	-	-	2,604 Salim Ivomas Pratama Tbk. PT	68	0.01
1,806 Bank BTPN Syariah Tbk. PT	143	0.01	719 Sampoerna Agro Tbk. PT	104	0.01
1,795 Bank Capital Indonesia Tbk. PT	14	-	3,672 Samudera Indonesia Tbk. PT	64	0.01
4,989 Bank Negara Indonesia Persero Tbk. PT	1,376	0.09	5,174 Sarana Menara Nusantara Tbk. PT	186	0.01
4,067 Bank Neo Commerce Tbk. PT	60	-	2,612 Semen Indonesia Persero Tbk. PT	450	0.03
2,125 Bank OCBC Nisp Tbk. PT	178	0.01	5,526 Sri Rejeki Isman Tbk. PT	9	-
1,846 Bank Pan Indonesia Tbk. PT	136	0.01	370 Steel Pipe Industry of Indonesia PT	7	-
2,311 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	121	0.01	7,320 Summarecon Agung Tbk. PT	181	0.01
3,195 Bank Pembangunan Daerah Jawa Timur Tbk. PT	111	0.01	2,803 Surya Semesta Internusa Tbk. PT	175	0.01
3,504 Bank Tabungan Negara Persero Tbk. PT	270	0.02	287 Tempo Scan Pacific Tbk. PT	46	-
574 BFI Finance Indonesia Tbk. PT	32	-	1,744 Timah Tbk. PT	126	0.01
1,107 BISI International Tbk. PT	66	0.01	18,871 Trada Alam Minera Tbk. PT	-	-
377 Blue Bird Tbk. PT	44	-	1,241 Trimegah Bangun Persada Tbk. PT	53	-
5,995 Buana Lintas Lautan Tbk. PT	43	-	2,401 Tripura Agro Persada PT	133	0.01
35,577 Bukalapak.com Tbk. PT	298	0.02	1,743 Tunas Baru Lampung Tbk. PT	78	0.01
2,565 Bukit Asam Tbk. PT	455	0.03	1,051 United Tractors Tbk. PT	1,447	0.10
3,215 Buma Internasional Grup Tbk. PT	97	0.01	1,768 Vale Indonesia Tbk. PT	380	0.03
20,893 Bumi Resources Tbk. PT	151	0.01	776 Wintermar Offshore Marine Tbk. PT	17	-
2,869 Bumi Serpong Damai Tbk. PT	157	0.01	3,548 XLSMART Telecom Sejahtera Tbk. PT	479	0.03
849 Catur Sentosa Adiprana Tbk. PT	15	-		21,902	1.49
6,034 Ciputra Development Tbk. PT	363	0.03			

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 10.93%			Korea, Republic of - 10.93% (continued)		
5 Advanced Process Systems Corp.	64	0.01	2 Dong-A Socio Holdings Co. Ltd.	125	0.01
11 Aekyung Chemical Co. Ltd.	93	0.01	26 Dongbang Transport Logistics Co. Ltd.	44	-
11 Ajin Industrial Co. Ltd.	24	-	12 Dongkuk CM Co. Ltd.	55	-
2 AK Holdings, Inc.	21	-	6 Dongkuk Holdings Co. Ltd.	36	-
20 ALUKO Co. Ltd.	33	-	16 Dongkuk Steel Mill Co. Ltd.	104	0.01
10 Amorepacific Holdings Corp.	194	0.01	8 Dongsung Chemical Co. Ltd.	24	-
6 Asia Cement Co. Ltd.	52	-	10 Dongwha Pharm Co. Ltd.	46	-
- ASIA Holdings Co. Ltd.	99	0.01	22 Dongwon Development Co. Ltd.	42	-
11 Asia Paper Manufacturing Co. Ltd.	60	-	3 Dongwon F&B Co. Ltd.	85	0.01
15 BGF Co. Ltd.	46	-	18 Dongwon Metal Co. Ltd.	18	-
8 BGFecomaterials Co. Ltd.	18	-	3 Dongyang E&P, Inc.	40	-
14 BH Co. Ltd.	120	0.01	30 Doosan Bobcat, Inc.	1,034	0.07
4 BioSmart Co. Ltd.	11	-	5 DoubleUGames Co. Ltd.	193	0.01
98 BNK Financial Group, Inc.	788	0.05	23 Dukshinepc Co. Ltd.	26	-
1 Bookook Securities Co. Ltd.	24	-	1 DY Corp.	32	-
1 BYC Co. Ltd.	30	-	2 DY POWER Corp.	18	-
14 Byucksan Corp.	23	-	31 Easy Holdings Co. Ltd.	86	0.01
34 CammSys Corp.	18	-	15 Eco Volt Co. Ltd.	13	-
37 ChinHung International, Inc.	20	-	14 Ecoplastic Corp.	31	-
13 Chinyang Holdings Corp.	31	-	29 Ehwa Technologies Information Co. Ltd.	4	-
1 Chongkundang Holdings Corp.	52	-	7 Elentec Co. Ltd.	26	-
7 Chorokbaem Media Co. Ltd.	21	-	8 E-MART, Inc.	496	0.03
5 CJ CheilJedang Corp.	759	0.05	5 ENF Technology Co. Ltd.	112	0.01
8 CJ Corp.	764	0.05	25 Eugene Corp.	62	0.01
6 CJ ENM Co. Ltd.	278	0.02	30 Eugene Investment & Securities Co. Ltd.	72	0.01
4 CJ Freshway Corp.	79	0.01	12 Eusu Holdings Co. Ltd.	53	-
5 CJ Logistics Corp.	286	0.02	4 F&F Holdings Co. Ltd.	46	-
3 Com2uSCorp	91	0.01	28 FarmStory Co. Ltd.	26	-
8 CR Holdings Co. Ltd.	33	-	1 GAEASOFT	10	-
3 Cuckoo Holdings Co. Ltd.	69	0.01	1 GOLFZON Co. Ltd.	53	-
4 Cuckoo Homesys Co. Ltd.	70	0.01	5 Golfzon Holdings Co. Ltd.	21	-
23 Dae Hyun Co. Ltd.	32	-	6 Gradient Corp.	59	-
18 Dae Won Kang Up Co. Ltd.	47	-	6 Green Cross Holdings Corp.	60	0.01
19 Daechang Co. Ltd.	18	-	11 GS Engineering & Construction Corp.	178	0.01
8 Daechang Forging Co. Ltd.	33	-	26 GS Global Corp.	50	-
10 Daedong Corp.	74	0.01	25 GS Holdings Corp.	788	0.05
11 Daeduck Co. Ltd.	63	0.01	5 GS P&L Co. Ltd.	99	0.01
1 Daehan Flour Mill Co. Ltd.	60	0.01	19 GS Retail Co. Ltd.	212	0.02
4 Daehan New Pharm Co. Ltd.	24	-	2 Gwangju Shinsegae Co. Ltd.	51	-
5 Daehan Steel Co. Ltd.	63	0.01	4 HAESUNG DS Co. Ltd.	59	-
12 Daesang Corp.	193	0.01	8 Haesung Industrial Co. Ltd.	46	-
9 Daesang Holdings Co. Ltd.	62	0.01	3 Haitai Confectionery & Foods Co. Ltd.	15	-
6 Daesung Industrial Co. Ltd.	17	-	115 Hana Financial Group, Inc.	6,054	0.41
9 Daewon San Up Co. Ltd.	61	0.01	2 Hana Pharm Co. Ltd.	16	-
110 Daewoo Engineering & Construction Co. Ltd.	335	0.02	5 Handok, Inc.	41	-
1 Dahaam E-Tec Co. Ltd.	-	-	7 Handsome Co. Ltd.	79	0.01
2 Daihan Pharmaceutical Co. Ltd.	40	-	6 Hanil Cement Co. Ltd.	81	0.01
15 Daishin Securities Co. Ltd.	244	0.02	6 Hanil Holdings Co. Ltd.	68	0.01
19 Daol Investment & Securities Co. Ltd.	49	-	2 Hanil Hyundai Cement Co. Ltd.	24	-
7 Daou Data Corp.	92	0.01	4 Hanjin Transportation Co. Ltd.	60	0.01
11 Daou Technology, Inc.	215	0.02	36 Hankook Tire & Technology Co. Ltd.	1,017	0.07
26 Dasan Networks, Inc.	54	-	82 Hanon Systems	179	0.01
16 DB HiTek Co. Ltd.	462	0.03	2 Hansae Yes24 Holdings Co. Ltd.	6	-
14 DB Insurance Co. Ltd.	1,009	0.07	5 Hanshin Construction Co. Ltd.	28	-
17 DB Securities Co. Ltd.	93	0.01	19 Hansol Holdings Co. Ltd.	39	-
8 Deutsch Motors, Inc.	28	-	33 Hansol HomeDeco Co. Ltd.	17	-
1 Device Co. Ltd.	6	-	9 Hansol Paper Co. Ltd.	57	-
19 DL E&C Co. Ltd.	653	0.05	13 Hansol Technics Co. Ltd.	48	-
7 DL Holdings Co. Ltd.	223	0.02	53 Hanwha Galleria Corp.	48	-
9 DMS Co. Ltd.	43	-	18 Hanwha General Insurance Co. Ltd.	60	0.01
11 DN Automotive Corp.	175	0.01	35 Hanwha Investment & Securities Co. Ltd.	112	0.01
6 Dong-A Hwasung Co. Ltd.	24	-	117 Hanwha Life Insurance Co. Ltd.	251	0.02

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 10.93% (continued)			Korea, Republic of - 10.93% (continued)		
43 Hanwha Solutions Corp.	929	0.06	4 JNK Global Co. Ltd.	11	-
6 Hanyang Eng Co. Ltd.	67	0.01	1 Kangnam Jevisco Co. Ltd.	12	-
3 Hanyang Securities Co. Ltd.	39	-	34 Kangwon Land, Inc.	414	0.03
21 Harim Holdings Co. Ltd.	131	0.01	5 KAON Group Co. Ltd.	13	-
19 HD Hyundai Co. Ltd.	1,573	0.11	138 KB Financial Group, Inc., ADR	10,307	0.70
7 HD Hyundai Construction Equipment Co. Ltd.	334	0.02	3 KC Co. Ltd.	48	-
75 HD Hyundai Infracore Co. Ltd.	511	0.04	2 KCC Corp.	371	0.03
15 HDC Holdings Co. Ltd.	214	0.02	6 KCC Glass Corp.	125	0.01
22 HDC Hyundai Development Co-Engineering & Construction	375	0.03	9 KCTC	26	-
8 HDC Hyundai Engineering Plastics Co. Ltd.	22	-	11 KG Chemical Corp.	35	-
1 Hecto Innovation Co. Ltd.	13	-	16 KG Dongbusteel	72	0.01
42 Heungkuk Fire & Marine Insurance Co. Ltd.	129	0.01	10 KG Eco Solution Co. Ltd.	47	-
5 Hitejinro Holdings Co. Ltd.	37	-	26 KG Mobility Co.	65	0.01
17 HL D&I Halla Corp.	33	-	7 Kginicis Co. Ltd.	46	-
4 HL Holdings Corp.	109	0.01	5 KH Vatec Co. Ltd.	39	-
18 HL Mando Co. Ltd.	439	0.03	121 Kia Corp.	7,832	0.53
128 HMM Co. Ltd.	1,977	0.14	2 KidariStudio, Inc.	6	-
32 Home Center Holdings Co. Ltd.	19	-	11 KISCO Corp.	71	0.01
3 HS Hwasung Co. Ltd.	22	-	6 KISCO Holdings Co. Ltd.	98	0.01
1 HS Hyosung Corp.	27	-	7 KISWIRE Ltd.	88	0.01
15 HS Industries Co. Ltd.	53	-	6 KIWOOM Securities Co. Ltd.	697	0.05
4 Huneed Technologies	28	-	11 Kolmar Holdings Co. Ltd.	103	0.01
25 Husteel Co. Ltd.	90	0.01	4 Kolon Corp.	94	0.01
7 Huvis Corp.	16	-	3 Kolon Enp, Inc.	16	-
8 Hwa Shin Co. Ltd.	44	-	10 Kolon Industries, Inc.	253	0.02
28 Hwail Pharm Co. Ltd.	23	-	5 Komelon Corp.	33	-
5 Hwangkum Steel & Technology Co. Ltd.	22	-	9 Korea Alcohol Industrial Co. Ltd.	61	0.01
3 Hy-Lok Corp.	66	0.01	38 Korea Asset In Trust Co. Ltd.	68	0.01
3 Hyosung Corp.	131	0.01	3 Korea Cast Iron Pipe Industries Co. Ltd.	15	-
1 Hyosung TNC Corp.	210	0.02	6 Korea Circuit Co. Ltd.	44	-
4 Hyundai BNG Steel Co. Ltd.	31	-	3 Korea Electric Terminal Co. Ltd.	139	0.01
3 HYUNDAI Corp.	61	0.01	15 Korea Investment Holdings Co. Ltd.	1,143	0.08
5 Hyundai Corp. Holdings, Inc.	43	-	94 Korea Line Corp.	106	0.01
8 Hyundai Department Store Co. Ltd.	400	0.03	10 Korea Movenex Co. Ltd.	30	-
30 Hyundai Engineering & Construction Co. Ltd.	1,366	0.09	5 Korea Parts & Fasteners Co. Ltd.	15	-
5 Hyundai Futurenet Co. Ltd.	11	-	2 Korea Petrochemical Ind Co. Ltd.	103	0.01
16 Hyundai Glovis Co. Ltd.	1,279	0.09	96 Korea Real Estate Investment & Trust Co. Ltd.	82	0.01
8 Hyundai Green Food	95	0.01	3 Korea Zinc Co. Ltd.	1,343	0.09
1 Hyundai Home Shopping Network Corp.	59	-	100 Korean Air Lines Co. Ltd.	1,627	0.11
8 Hyundai Livart Furniture Co. Ltd.	48	-	80 Korean Reinsurance Co.	537	0.04
33 Hyundai Marine & Fire Insurance Co. Ltd.	574	0.04	6 Kortek Corp.	41	-
18 Hyundai Mobis Co. Ltd.	3,291	0.22	2 KPX Chemical Co. Ltd.	51	-
62 Hyundai Motor Co.	8,289	0.56	8 KSS LINE Ltd.	54	-
11 Hyundai Motor Securities Co. Ltd.	58	-	4 Kt alpha Co. Ltd.	12	-
34 Hyundai Steel Co.	686	0.05	15 KT Skylife Co. Ltd.	51	-
9 Hyundai Wia Corp.	268	0.02	6 KTCS Corp.	13	-
2 Iljin Diamond Co. Ltd.	20	-	20 Ktis Corp.	42	-
12 Iljin Holdings Co. Ltd.	38	-	9 Kukdong Oil & Chemicals Co. Ltd.	23	-
2 Ilshin Spinning Co. Ltd.	15	-	46 Kumho HT, Inc.	22	-
86 iM Financial Group Co. Ltd.	695	0.05	6 Kumho Petrochemical Co. Ltd.	484	0.03
10 iMarketKorea, Inc.	61	0.01	11 KUMHOE&C Co. Ltd.	24	-
142 Industrial Bank of Korea	1,617	0.11	9 Kumkang Kind Co. Ltd.	31	-
7 Innocean Worldwide, Inc.	98	0.01	22 Kwang Dong Pharmaceutical Co. Ltd.	87	0.01
3 Insun ENT Co. Ltd.	12	-	3 Kyeryong Construction Industrial Co. Ltd.	51	-
5 INTOPS Co. Ltd.	61	0.01	11 Kyobo Securities Co. Ltd.	62	0.01
10 Inzi Controls Co. Ltd.	44	-	6 Kyungbang Co. Ltd.	33	-
8 IS Dongseo Co. Ltd.	119	0.01	8 Kyungchang Industrial Co. Ltd.	10	-
71 Itcencts Co. Ltd.	32	-	16 Kyung-In Synthetic Corp.	36	-
4 Jahwa Electronics Co. Ltd.	32	-	6 KZ Precision Corp.	48	-
8 JASTECH Ltd.	23	-	4 LB Semicon, Inc.	8	-
59 JB Financial Group Co. Ltd.	800	0.06	12 LEADCORP, Inc.	50	-
			8 LF Corp.	100	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 10.93% (continued)		
19 LG Chem Ltd.	2,747	0.19
31 LG Corp.	1,600	0.11
100 LG Display Co. Ltd.	621	0.04
108 LG Display Co. Ltd., ADR	343	0.02
60 LG Electronics, Inc.	3,067	0.21
4 LG H&H Co. Ltd.	891	0.06
19 LG HelloVision Co. Ltd.	35	-
6 LG Innotek Co. Ltd.	590	0.04
118 LG Uplus Corp.	1,091	0.07
3 LOT Vacuum Co. Ltd.	20	-
7 Lotte Chemical Corp.	292	0.02
2 Lotte Chilsung Beverage Co. Ltd.	179	0.01
11 Lotte Corp.	241	0.02
9 LOTTE Fine Chemical Co. Ltd.	241	0.02
6 LOTTE Himart Co. Ltd.	33	-
2 Lotte Innovate Co. Ltd.	22	-
12 Lotte Non-Life Insurance Co. Ltd.	14	-
6 Lotte Rental Co. Ltd.	136	0.01
4 Lotte Shopping Co. Ltd.	252	0.02
1 Lotte Wellfood Co. Ltd.	109	0.01
9 LS Corp.	1,013	0.07
3 LS SECURITIES Co. Ltd.	9	-
3 LX Hausys Ltd.	66	0.01
20 LX Holdings Corp.	120	0.01
15 LX International Corp.	309	0.02
7 LX Semicon Co. Ltd.	296	0.02
1 Maeil Dairies Co. Ltd.	36	-
4 Mcnex Co. Ltd.	77	0.01
12 ME2ON Co. Ltd.	17	-
6 Mgame Corp.	24	-
1 Mi Chang Oil Industrial Co. Ltd.	60	0.01
31 Mirae Asset Life Insurance Co. Ltd.	125	0.01
91 Mirae Asset Securities Co. Ltd.	1,025	0.07
10 MK Electron Co. Ltd.	53	-
32 Mobase Electronics Co. Ltd.	34	-
14 Moorim P&P Co. Ltd.	29	-
8 Muhak Co. Ltd.	46	-
1 Multicampus Co. Ltd.	26	-
3 Myoung Shin Industrial Co. Ltd.	19	-
10 Namhae Chemical Corp.	55	-
2 Namyang Dairy Products Co. Ltd.	86	0.01
4 Nature Holdings Co. Ltd.	34	-
2 Neowiz Holdings Corp.	26	-
Nepes Ark Corp.	13	-
10 Netmarble Corp.	366	0.03
5 New Power Plasma Co. Ltd.	19	-
16 Nexen Corp.	66	0.01
20 Nexen Tire Corp.	95	0.01
56 NH Investment & Securities Co. Ltd.	698	0.05
11 NHN Corp.	153	0.01
6 NI Steel Co. Ltd.	15	-
7 NICE Holdings Co. Ltd.	60	0.01
3 Nice Information & Telecommunication, Inc.	44	-
7 NICE Infra Co. Ltd.	25	-
1 Nong Shim Holdings Co. Ltd.	55	-
1 NongShim Co. Ltd.	439	0.03
6 NOROO Paint & Coatings Co. Ltd.	41	-
8 NPC	24	-
3 OCI Co. Ltd.	107	0.01
6 OCI Holdings Co. Ltd.	303	0.02
6 OPTUS Pharmaceutical Co. Ltd.	25	-
14 Orion Holdings Corp.	190	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 10.93% (continued)		
36 Osung Advanced Materials Co. Ltd.	37	-
1 Otoki Corp.	255	0.02
131 Pan Ocean Co. Ltd.	350	0.02
26 Paradise Co. Ltd.	233	0.02
25 Partron Co. Ltd.	119	0.01
6 PHA Co. Ltd.	46	-
3 PharmGen Science, Inc.	8	-
6 POSCO Holdings, Inc.	1,024	0.07
74 POSCO Holdings, Inc., ADR	3,364	0.23
1 POSCO Steeleon Co. Ltd.	33	-
13 RFTech Co. Ltd.	30	-
- Sajo Industries Co. Ltd.	15	-
2 Sajodaeirm Corp.	55	-
59 Sajodongaone Co. Ltd.	50	-
5 Sam Young Electronics Co. Ltd.	43	-
2 Sam Yung Trading Co. Ltd.	20	-
2 Sambo Corrugated Board Co. Ltd.	16	-
6 Sambo Motors Co. Ltd.	18	-
8 Samho Development Co. Ltd.	20	-
6 SAMHWA Paints Industrial Co. Ltd.	25	-
20 Samick Musical Instruments Co. Ltd.	18	-
5 Samji Electronics Co. Ltd.	39	-
15 SAMPYO Cement Co. Ltd.	33	-
22 Samsung C&T Corp.	2,398	0.16
10 Samsung Card Co. Ltd.	323	0.02
44 Samsung E&A Co. Ltd.	690	0.05
767 Samsung Electronics Co. Ltd.	31,126	2.11
- Samsung Electronics Co. Ltd., GDR	176	0.01
23 Samsung Life Insurance Co. Ltd.	1,680	0.11
15 Samsung SDI Co. Ltd.	1,837	0.13
30 Samsung Securities Co. Ltd.	1,327	0.09
22 SAMT Co. Ltd.	45	-
2 Samyang Corp.	83	0.01
2 Samyang Holdings Corp.	118	0.01
1 Samyang Packaging Corp.	8	-
1 Samyang Tongsang Co. Ltd.	44	-
3 Sangsangan Co. Ltd.	4	-
17 SD Biosensor, Inc.	140	0.01
6 SeAH Besteel Holdings Corp.	108	0.01
1 SeAH Holdings Corp.	55	-
1 SeAH Steel Corp.	64	0.01
1 SeAH Steel Holdings Corp.	136	0.01
8 Sebang Co. Ltd.	79	0.01
3 Sebang Global Battery Co. Ltd.	156	0.01
9 Sekonix Co. Ltd.	37	-
3 Seobu T&D	18	-
56 Seohan Co. Ltd.	35	-
37 Seohye Construction Co. Ltd.	48	-
15 Seoul Semiconductor Co. Ltd.	69	0.01
3 SEOWONINTECH Co. Ltd.	13	-
6 Seoyon Co. Ltd.	42	-
5 Seoyon E-Hwa Co. Ltd.	45	-
4 SGC Energy Co. Ltd.	72	0.01
9 Shin Heung Energy & Electronics Co. Ltd.	26	-
13 Shindaeyang Paper Co. Ltd.	88	0.01
108 Shinhan Financial Group Co. Ltd.	4,531	0.31
63 Shinhan Financial Group Co. Ltd., ADR	2,622	0.18
3 Shinsegae Information & Communication Co. Ltd.	28	-
8 Shinsegae International, Inc.	61	0.01
4 Shinsegae, Inc.	497	0.03
22 Shinwon Corp.	30	-
3 Silla Co. Ltd.	20	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 10.93% (continued)			Korea, Republic of - 10.93% (continued)		
8 SIMPAC, Inc.	28	-	47 Yuanta Securities Korea Co. Ltd.	116	0.01
3 Sindoh Co. Ltd.	114	0.01	4 Yuyu Pharma, Inc.	15	-
3 Sinil Pharm Co. Ltd.	17	-		161,077	10.93
9 SJG Sejong	30	-	Kuwait - 0.85%		
5 SK Chemicals Co. Ltd.	225	0.02	409 A'ayan Leasing & Investment Co. KSCP	235	0.02
3 SK D&D Co. Ltd.	22	-	985 Agility Public Warehousing Co. KSC	801	0.05
6 SK Discovery Co. Ltd.	199	0.01	630 Al Ahli Bank of Kuwait KSCP	615	0.04
3 SK Eternix Co. Ltd.	38	-	395 Arzan Financial Group for Financing & Investment KPSC	359	0.03
1 SK Gas Ltd.	137	0.01	289 Asiya Capital Investments Co. KSCP	34	-
8 SK IE Technology Co. Ltd.	123	0.01	218 Boubyan Petrochemicals Co. KSCP	488	0.03
171 SK Securities Co. Ltd.	72	0.01	481 Burgan Bank SAK	396	0.03
13 SK, Inc.	1,578	0.11	31 Combined Group Contracting Co. SAK	70	0.01
8 SL Corp.	174	0.01	1,423 Gulf Bank KSCP	1,550	0.11
8 SNT Motiv Co. Ltd.	177	0.01	24 Gulf Cables & Electrical Industries Group Co. KSCP	178	0.01
20 S-Oil Corp.	797	0.06	25 KAMCO Investment Co. KSC	9	-
5 Solbom, Inc.	14	-	23 Kuwait Cement Co. KSC	27	-
9 Songwon Industrial Co. Ltd.	73	0.01	85 Kuwait Financial Centre SAK	38	-
1 Soosan Industries Co. Ltd.	17	-	967 Kuwait International Bank KSCP	753	0.05
- SPC Samlip Co. Ltd.	11	-	21 Kuwait Investment Co. SAK	12	-
1 Spigen Korea Co. Ltd.	15	-	1,318 Mobile Telecommunications Co. KSCP	2,049	0.14
2 Suheung Co. Ltd.	23	-	512 National Bank of Kuwait SAKP	1,595	0.11
6 Sungchang Enterprise Holdings Ltd.	6	-	82 National Consumer Holding Co. SAK	28	-
10 Sungshin Cement Co. Ltd.	60	0.01	797 National Industries Group Holding SAK	620	0.04
29 Sungwoo Hitech Co. Ltd.	118	0.01	382 National Investments Co. KSCP	342	0.02
6 Sunjin Co. Ltd.	41	-	78 Securities House KSC	17	-
7 SurplusGLOBAL, Inc.	12	-	2,872 Warba Bank KSCP	2,310	0.16
5 Tae Kyung Industrial Co. Ltd.	17	-		12,526	0.85
- Taekwang Industrial Co. Ltd.	84	0.01	Malaysia - 1.32%		
10 TAEKYUNG BK Co. Ltd.	33	-	35 Able Global Bhd.	12	-
2 Taewoong Co. Ltd.	41	-	206 Aeon Co. M Bhd.	70	0.01
10 Tailim Packaging Co. Ltd.	17	-	26 AEON Credit Service M Bhd.	34	-
19 Tongyang Life Insurance Co. Ltd.	74	0.01	281 AFFIN Bank Bhd.	178	0.01
36 Tongyang, Inc.	16	-	652 Alliance Bank Malaysia Bhd.	663	0.05
10 Top Engineering Co. Ltd.	26	-	24 Allianz Malaysia Bhd.	110	0.01
9 Toptec Co. Ltd.	27	-	1,174 AMMB Holdings Bhd.	1,445	0.10
9 TP	9	-	52 Ann Joo Resources Bhd.	8	-
19 TS Corp.	40	-	1,679 Axiata Group Bhd.	809	0.06
3 TY Holdings Co. Ltd.	6	-	343 Bank Islam Malaysia Bhd.	187	0.01
16 TYM Corp.	60	-	95 Batu Kawan Bhd.	427	0.03
1 Ubiquoss, Inc.	8	-	366 Berjaya Assets Bhd.	26	-
7 Unick Corp.	19	-	1,385 Berjaya Corp. Bhd.	93	0.01
1 Unid Co. Ltd.	84	0.01	147 Berjaya Land Bhd.	9	-
6 Unitrontech Co. Ltd.	22	-	1,982 Bumi Armada Bhd.	219	0.02
2 Value Added Technology Co. Ltd.	24	-	368 Cahya Mata Sarawak Bhd.	107	0.01
3 Viatron Technologies, Inc.	17	-	519 Cape Ems Bhd.	27	-
6 Webzen, Inc.	62	0.01	674 CIMB Group Holdings Bhd.	1,097	0.08
4 Whanin Pharmaceutical Co. Ltd.	33	-	56 Coastal Contracts Bhd.	18	-
7 WiSoL Co. Ltd.	32	-	110 Dayang Enterprise Holdings Bhd.	46	-
23 Wonik Holdings Co. Ltd.	92	0.01	591 DRB-Hicom Bhd.	107	0.01
1 Wonik Materials Co. Ltd.	14	-	568 Eastern & Oriental Bhd.	111	0.01
19 Woongjin Thinkbig Co. Ltd.	23	-	551 Eco World Development Group Bhd.	246	0.02
24 Wooree Bio Co. Ltd.	42	-	1,520 Ekovest Bhd.	130	0.01
306 Woori Financial Group, Inc.	4,270	0.29	21 Formosa Prosonic Industries Bhd.	9	-
29 Woorison F&G Co. Ltd.	31	-	566 Gadang Holdings Bhd.	33	-
8 Y G-1 Co. Ltd.	37	-	1,109 Genting Bhd.	782	0.05
3 Y-entec Co. Ltd.	14	-	1,568 Genting Malaysia Bhd.	671	0.05
3 YMC Co. Ltd.	6	-	106 Genting Plantations Bhd.	123	0.01
2 Young Poong Corp.	66	0.01	328 Globetronics Technology Bhd.	34	-
11 Youngone Corp.	478	0.03	151 HAP Seng Consolidated Bhd.	98	0.01
3 Youngone Holdings Co. Ltd.	249	0.02	85 Hengyuan Refining Co. Bhd.	33	-
			983 Hiap Teck Venture Bhd.	62	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 1.32% (continued)			Malaysia - 1.32% (continued)		
477 Hibiscus Petroleum Bhd.	159	0.01	463 WCT Holdings Bhd.	72	0.01
126 Hong Leong Financial Group Bhd.	489	0.03	641 Yinson Holdings Bhd.	301	0.02
114 IGB Bhd.	73	0.01	954 YTL Corp. Bhd.	407	0.03
1,091 IJM Corp. Bhd.	640	0.04		19,396	1.32
679 IOI Properties Group Bhd.	305	0.02	Mexico - 1.96%		
276 JAKS Resources Bhd.	6	-	1,950 Alfa SAB de CV	1,520	0.10
332 Jaya Tiasa Holdings Bhd.	91	0.01	214 Alpek SAB de CV	118	0.01
191 JCY International Bhd.	15	-	259 Banco del Bajio SA	672	0.05
61 Keck Seng Malaysia Bhd.	78	0.01	440 Cemex SAB de CV, ADR	3,016	0.20
112 Kenanga Investment Bank Bhd.	24	-	1,950 Controladora Alpek SAB de CV	316	0.02
1,197 KNM Group Bhd.	8	-	1,691 Controladora AXTEL SAB de CV	63	-
154 Kossan Rubber Industries Bhd.	60	-	10 Corp. Interamericana de Entretenimiento SAB de CV	18	-
53 KSL Holdings Bhd.	20	-	60 El Puerto de Liverpool SAB de CV	291	0.02
59 Kumpulan Fima Bhd.	36	-	326 Genomma Lab Internacional SAB de CV	377	0.03
72 Lagenda Properties Bhd.	20	-	555 Gentera SAB de CV	1,088	0.07
1,307 Land & General Bhd.	32	-	112 Grupo Carso SAB de CV	712	0.05
402 LBS Bina Group Bhd.	45	-	666 Grupo Financiero Banorte SAB de CV	5,907	0.40
201 Leong Hup International Bhd.	29	-	668 Grupo Financiero Inbursa SAB de CV	1,684	0.11
72 Lii Hen Industries Bhd.	8	-	638 Grupo Gigante SAB de CV	971	0.07
274 Lotte Chemical Titan Holding Bhd.	30	-	167 Grupo Industrial Saltillo SAB de CV	146	0.01
29 Magni-Tech Industries Bhd.	14	-	694 Grupo Mexico SAB de CV	3,836	0.26
568 Magnum Bhd.	171	0.01	8 Grupo Rotoplas SAB de CV	6	-
844 Mah Sing Group Bhd.	202	0.01	5 Grupo Simec SAB de CV	131	0.01
41 Malayan Cement Bhd.	49	-	659 Grupo Televisa SAB	255	0.02
450 Malayan Flour Mills Bhd.	54	-	28 Grupo Televisa SAB, ADR	53	-
1,315 Malaysian Resources Corp. Bhd.	156	0.01	83 Grupo Traxion SAB de CV	85	0.01
605 Matrix Concepts Holdings Bhd.	199	0.01	148 Industrias CH SAB de CV	1,354	0.09
48 MBM Resources Bhd.	61	-	54 Industrias Penoles SAB de CV	1,150	0.08
1,458 MBSB Bhd.	248	0.02	114 KUO SAB de CV	234	0.02
206 Mega First Corp. Bhd.	183	0.01	148 La Comer SAB de CV	319	0.02
580 MISC Bhd.	1,025	0.07	3 Medica Sur SAB de CV	7	-
270 MKH Bhd.	67	0.01	317 Megacable Holdings SAB de CV	836	0.06
39 MKH Oil Palm East Kalimantan Bhd.	6	-	779 Nematik SAB de CV	127	0.01
96 MNRB Holdings Bhd.	46	-	33 Ollamani SAB	81	-
441 Muhibbah Engineering M Bhd.	62	-	482 Orbia Advance Corp. SAB de CV	326	0.02
220 OCK Group Bhd.	21	-	1,226 Organizasion Soriana SAB de CV	1,739	0.12
193 Oriental Holdings Bhd.	319	0.02	83 Promotora y Operadora de Infraestructura SAB de CV	930	0.06
617 OSK Holdings Bhd.	252	0.02	5 Promotora y Operadora de Infraestructura SAB de CV, Class L	46	-
479 Pantech Group Holdings Bhd.	79	0.01	49 Regional SAB de CV	380	0.03
105 Paramount Corp. Bhd.	27	-	2 Vista Energy SAB de CV	101	0.01
248 Perak Transit Bhd.	41	-	52 Vitro SAB de CV	16	-
31 Petron Malaysia Refining & Marketing Bhd.	26	-		28,911	1.96
801 Petronas Chemicals Group Bhd.	644	0.04	Philippines - 0.53%		
201 PPB Group Bhd.	531	0.04	3,021 ACEN Corp.	138	0.01
982 RHB Bank Bhd.	1,485	0.10	1,556 Alliance Global Group, Inc.	233	0.02
181 Sarawak Oil Palms Bhd.	132	0.01	608 Atlas Consolidated Mining & Development Corp.	43	-
1,663 Sime Darby Bhd.	664	0.05	73 Ayala Corp.	762	0.05
1,256 Sime Darby Property Bhd.	412	0.03	1,342 Ayala Land, Inc.	552	0.04
1,044 SP Setia Bhd. Group	284	0.02	267 Belle Corp.	8	-
574 Supermax Corp. Bhd.	93	0.01	151 Bloomerry Resorts Corp.	11	-
110 Suria Capital Holdings Bhd.	40	-	317 China Banking Corp.	429	0.03
110 Ta Ann Holdings Bhd.	103	0.01	1,133 Cosco Capital, Inc.	132	0.01
153 Thong Guan Industries Bhd.	40	-	1,674 DMCI Holdings, Inc.	311	0.02
29 Top Glove Corp. Bhd.	5	-	59 DoubleDragon Corp.	11	-
350 Tropicana Corp. Bhd.	97	0.01	412 East West Banking Corp.	77	0.01
180 TSH Resources Bhd.	46	-	94 Filinvest Development Corp.	8	-
748 UEM Sunrise Bhd.	128	0.01	113 First Philippine Holdings Corp.	124	0.01
101 United Malacca Bhd.	121	0.01	1,221 Global Ferronickel Holdings, Inc.	25	-
352 UOA Development Bhd.	150	0.01	41 GT Capital Holdings, Inc.	397	0.03
70 Uzma Bhd.	7	-			
2,782 Velesto Energy Bhd.	118	0.01			
74 Wasco Bhd.	16	-			

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Philippines - 0.53% (continued)		
1,243 JG Summit Holdings, Inc.	445	0.03
954 LT Group, Inc.	210	0.01
4,881 Megaworld Corp.	156	0.01
905 Metropolitan Bank & Trust Co.	1,193	0.08
626 Nickel Asia Corp.	28	-
1,558 Petron Corp.	68	0.01
27 Philcomsat Holdings Corp.	53	-
479 Philex Mining Corp.	57	-
175 Philippine National Bank	164	0.01
13 Philtown Properties, Inc.	-	-
108 Phoenix Petroleum Philippines, Inc.	2	-
396 Puregold Price Club, Inc.	220	0.02
570 RFM Corp.	42	-
371 Rizal Commercial Banking Corp.	166	0.01
1,200 Robinsons Land Corp.	281	0.02
157 Robinsons Retail Holdings, Inc.	107	0.01
340 San Miguel Corp.	488	0.03
180 Security Bank Corp.	207	0.01
108 Shell Pilipinas Corp.	9	-
83 SM Prime Holdings, Inc.	33	-
27 Top Frontier Investment Holdings, Inc.	26	-
592 Union Bank of the Philippines	351	0.02
153 Universal Robina Corp.	232	0.02
2,242 Vista Land & Lifescapes, Inc.	64	0.01
	7,863	0.53
Poland - 1.23%		
- AB SA	10	-
59 Alior Bank SA	1,650	0.11
1 Amica SA	17	-
16 Arctic Paper SA	49	-
2 ASBISc Enterprises PLC	15	-
2 Bank Handlowy w Warszawie SA	59	-
23 Bank Polska Kasa Opieki SA	1,138	0.08
2 BNPP Bank Polska SA	41	-
24 Boryszew SA	41	-
71 Cognor Holding SA	147	0.01
116 Cyfrowy Polsat SA	518	0.04
209 Enea SA	961	0.07
17 Grupa Azoty SA	111	0.01
2 HUUUGE, Inc.	10	-
36 Jastrzebska Spolka Weglowa SA	219	0.02
65 KGHM Polska Miedz SA	2,129	0.15
9 Lubelski Wegiel Bogdanka SA	55	-
12 Mirbud SA	44	-
4 Mostostal Zabrze SA	7	-
391 ORLEN SA	7,689	0.52
599 PGE Polska Grupa Energetyczna SA	1,496	0.10
24 PKP Cargo SA	105	0.01
11 Stalexport Autostrady SA	8	-
848 Tauron Polska Energia SA	1,555	0.11
	18,074	1.23
Qatar - 0.75%		
1,210 Aamal Co.	282	0.02
96 Al Khaleej Takaful Group QSC	62	-
2,458 Al Rayan Bank	1,511	0.10
161 Alijarah Holding Co. QPSC	33	-
435 Baladna	147	0.01
1,157 Barwa Real Estate Co.	915	0.06
1,613 Commercial Bank PSQC	2,038	0.14
1,276 Doha Bank QPSC	865	0.06
92 Doha Insurance Co. QSC	65	0.01
581 Gulf International Services QSC	518	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Qatar - 0.75% (continued)		
157 Gulf Warehousing Co.	125	0.01
43 Leshia Bank LLC	21	-
320 Mazaya Real Estate Development QPSC	55	-
121 Medicare Group	166	0.01
1,580 Mesaieed Petrochemical Holding Co.	578	0.04
460 Ooredoo QPSC	1,562	0.11
132 Qatar Aluminum Manufacturing Co.	47	-
81 Qatar Industrial Manufacturing Co. QSC	57	-
396 Qatar Insurance Co. SAQ	213	0.02
222 Qatar National Cement Co. QSC	211	0.01
416 Qatar Navigation QSC	1,219	0.08
485 Salam International Investment Ltd. QSC	92	0.01
1,133 United Development Co. QSC	318	0.02
	11,100	0.75
Russia - 0.00%		
44 Etalon Group PLC	-	-
5 Ros Agro PLC	-	-
104 RusHydro PJSC	-	-
505 VTB Bank PJSC	-	-
	-	-
Saudi Arabia - 3.67%		
16 Al Babbain Power & Telecommunication Co.	215	0.01
9 Al Jouf Agricultural Development Co.	110	0.01
22 Al Jouf Cement Co.	51	-
22 AlJazira Takaful Ta'awuni Co.	79	0.01
3 Allianz Saudi Fransi Cooperative Insurance Co.	13	-
29 Alujain Corp.	281	0.02
28 Amlak International Finance Co.	79	0.01
548 Arab National Bank	3,160	0.21
7 Arabia Insurance Cooperative Co.	21	-
33 Arabian Cement Co.	206	0.01
10 Arabian Drilling Co.	235	0.02
12 Arabian Shield Cooperative Insurance Co.	51	-
10 ARTEX Industrial Investment Co.	35	-
429 Bank Al-Jazira	1,461	0.10
596 Banque Saudi Fransi	2,739	0.19
7 Basic Chemical Industries Ltd.	46	-
45 City Cement Co.	216	0.01
303 Dar Al Arkan Real Estate Development Co.	1,617	0.11
29 Eastern Province Cement Co.	240	0.02
98 Emaar Economic City	334	0.02
236 Etihad Etisalat Co.	3,749	0.25
3 Gulf Union Cooperative Insurance Co.	14	-
14 Herfy Food Services Co.	81	0.01
11 L'Azurde Co. for Jewelry	36	-
8 Methanol Chemicals Co.	22	-
25 Middle East Paper Co.	186	0.01
306 Mobile Telecommunications Co. Saudi Arabia	892	0.06
59 Najran Cement Co.	131	0.01
79 National Agriculture Development Co.	449	0.03
159 National Industrialization Co.	386	0.03
40 Nayifat Finance Co.	134	0.01
58 Northern Region Cement Co.	123	0.01
7 Qassim Cement Co.	95	0.01
135 Rabigh Refining & Petrochemical Co.	245	0.02
36 Riyadh Bank	282	0.02
10 Riyadh Cement Co.	85	0.01
31 SABIC Agri-Nutrients Co.	792	0.05
251 Sahara International Petrochemical Co.	1,263	0.09
467 Saudi Awwal Bank	4,196	0.28
349 Saudi Basic Industries Corp.	5,175	0.35
2 Saudi Ceramic Co.	16	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 3.67% (continued)		
123 Saudi Industrial Investment Group	542	0.04
341 Saudi Investment Bank	1,347	0.09
564 Saudi Kayan Petrochemical Co.	756	0.05
14 Saudi Marketing Co.	68	-
1,595 Saudi National Bank	14,738	1.00
27 Saudi Public Transport Co.	103	0.01
311 Saudi Telecom Co.	3,465	0.23
7 Scientific & Medical Equipment House Co.	76	-
105 Seera Group Holding	714	0.05
25 SHL Finance Co.	120	0.01
49 Sinad Holding Co.	133	0.01
11 Southern Province Cement Co.	86	0.01
31 Sustained Infrastructure Holding Co.	236	0.02
31 Tabuk Cement Co.	90	0.01
10 Umm Al-Qura Cement Co.	44	-
12 United International Transportation Co.	226	0.02
68 Yamama Cement Co.	657	0.04
27 Yanbu Cement Co.	149	0.01
123 Yanbu National Petrochemical Co.	974	0.07
	54,065	3.67
South Africa - 3.23%		
476 Absa Group Ltd.	4,589	0.31
73 AECI Ltd.	422	0.03
73 African Rainbow Minerals Ltd.	649	0.04
7 Afrimat Ltd.	20	-
152 Aspen Pharmacare Holdings Ltd.	1,026	0.07
11 Astral Foods Ltd.	118	0.01
125 Barloworld Ltd.	743	0.05
320 Blue Label Telecoms Ltd.	211	0.01
78 Brait PLC	9	-
165 Caxton & CTP Publishers & Printers Ltd.	109	0.01
20 Curro Holdings Ltd.	11	-
166 DataTec Ltd.	581	0.04
133 Exxaro Resources Ltd.	1,091	0.07
132 Foschini Group Ltd.	987	0.07
237 Grindrod Ltd.	175	0.01
17 Hudaco Industries Ltd.	188	0.01
386 Impala Platinum Holdings Ltd.	2,772	0.19
1,350 KAP Ltd.	190	0.01
6 Kumba Iron Ore Ltd.	99	0.01
60 Lewis Group Ltd.	276	0.02
761 Life Healthcare Group Holdings Ltd.	606	0.04
441 Merafe Resources Ltd.	29	-
113 Metair Investments Ltd.	54	-
662 Momentum Group Ltd.	1,286	0.09
103 Motus Holdings Ltd.	514	0.03
121 Mpact Ltd.	175	0.01
869 MTN Group Ltd.	6,048	0.41
7 Naspers Ltd.	1,997	0.14
240 Nedbank Group Ltd.	3,417	0.23
876 Netcare Ltd.	736	0.05
123 Northam Platinum Holdings Ltd.	1,045	0.07
31 Nutun Ltd.	2	-
45 Oceana Group Ltd.	148	0.01
3,171 Old Mutual Ltd.	2,058	0.14
112 Omnia Holdings Ltd.	445	0.03
1,013 Pepkor Holdings Ltd.	1,646	0.11
970 PPC Ltd.	252	0.02
101 Raubex Group Ltd.	229	0.02
41 RCL Foods Ltd.	22	-
75 Reunert Ltd.	248	0.02
13 RFG Holdings Ltd.	14	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
South Africa - 3.23% (continued)		
381 Sappi Ltd.	733	0.05
271 Sasol Ltd.	1,222	0.08
730 Sibanye Stillwater Ltd.	1,111	0.08
153 Sibanye Stillwater Ltd., ADR	933	0.06
500 Southern Sun Ltd.	249	0.02
480 Standard Bank Group Ltd.	6,226	0.42
244 Super Group Ltd.	410	0.03
181 Telkom SA SOC Ltd.	392	0.03
69 Thungela Resources Ltd. (South Africa listing)	349	0.02
18 Valterra Platinum Ltd.	689	0.05
10 We Buy Cars Holdings Ltd.	28	-
109 Zeda Ltd.	72	0.01
	47,651	3.23
Taiwan - 19.58%		
37 ABC Taiwan Electronics Corp.	21	-
81 Abico Avy Co. Ltd.	81	0.01
93 Ability Enterprise Co. Ltd.	155	0.01
392 AcBel Polytech, Inc.	341	0.02
1,148 Acer, Inc.	1,314	0.09
58 ACES Electronic Co. Ltd.	100	0.01
32 Acon Holding, Inc.	9	-
23 Acter Group Corp. Ltd.	289	0.02
104 Action Electronics Co. Ltd.	52	-
11 Actron Technology Corp.	45	-
109 ADATA Technology Co. Ltd.	334	0.02
5 Advanced Ceramic X Corp.	19	-
61 Advanced International Multitech Co. Ltd.	135	0.01
26 Advanced Optoelectronic Technology, Inc.	13	-
79 Advantech Enterprise Co. Ltd.	185	0.01
214 AGV Products Corp.	79	0.01
20 Airtac International Group	614	0.04
6 Allied Supreme Corp.	49	-
79 Alltek Technology Corp.	99	0.01
149 Alpha Networks, Inc.	142	0.01
164 Altek Corp.	218	0.02
75 Ambassador Hotel	116	0.01
35 AMPACS Corp.	37	-
24 Ampire Co. Ltd.	24	-
32 AMPOC Far-East Co. Ltd.	103	0.01
359 AmTRAN Technology Co. Ltd.	167	0.01
44 Anji Technology Co. Ltd.	44	-
25 Anpec Electronics Corp.	134	0.01
54 Apacer Technology, Inc.	91	0.01
5 APAQ Technology Co. Ltd.	17	-
95 APGB, Inc.	45	-
43 Apex Biotechnology Corp.	44	-
87 Apex International Co. Ltd.	63	-
51 Apex Science & Engineering	22	-
91 Arcadyan Technology Corp.	643	0.04
260 Ardentec Corp.	657	0.05
12 Argosy Research, Inc.	61	-
1,465 ASE Technology Holding Co. Ltd.	6,665	0.45
916 Asia Cement Corp.	1,273	0.09
31 Asia Electronic Material Co. Ltd.	20	-
126 Asia Optical Co., Inc.	552	0.04
204 Asia Polymer Corp.	81	0.01
11 Asia Tech Image, Inc.	34	-
259 Asustek Computer, Inc.	5,325	0.36
46 ATE Energy International Co. Ltd.	37	-
19 Aten International Co. Ltd.	42	-
33 Audix Corp.	70	0.01
399 AUO Corp.	169	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.58% (continued)			Taiwan - 19.58% (continued)		
253 AUO Corp., ADR	1,398	0.10	679 China Petrochemical Development Corp.	156	0.01
18 Avalue Technology, Inc.	59	-	43 China Steel Chemical Corp.	136	0.01
20 AVer Information, Inc.	22	-	4,435 China Steel Corp.	2,910	0.20
62 Avermedia Technologies	78	0.01	26 China Steel Structure Co. Ltd.	38	-
30 Axiomtek Co. Ltd.	91	0.01	61 China Wire & Cable Co. Ltd.	76	0.01
33 Azurewave Technologies, Inc.	58	-	32 Chinese Maritime Transport Ltd.	49	-
210 Bank of Kaohsiung Co. Ltd.	83	0.01	41 Ching Feng Home Fashions Co. Ltd.	34	-
60 Basso Industry Corp.	75	0.01	206 Chin-Poon Industrial Co. Ltd.	228	0.02
73 BenQ Materials Corp.	60	-	351 Chipbond Technology Corp.	755	0.05
723 BES Engineering Corp.	265	0.02	306 ChipMOS Technologies, Inc.	288	0.02
35 Bin Chuan Enterprise Co. Ltd.	56	-	26 Chilitina Holding Ltd.	102	0.01
17 Bioteque Corp.	68	0.01	48 Chong Hong Construction Co. Ltd.	146	0.01
63 Bizlink Holding, Inc.	1,323	0.09	262 Chun Yuan Steel Industry Co. Ltd.	174	0.01
9 Bon Fame Co. Ltd.	19	-	214 Chung Hwa Pulp Corp.	92	0.01
92 Bright Led Electronics Corp.	59	-	64 Chung-Hsin Electric & Machinery Manufacturing Corp.	319	0.02
187 Brighton-Best International Taiwan, Inc.	210	0.01	35 Chunghwa Chemical Synthesis & Biotech Co. Ltd.	34	-
151 Cameo Communications, Inc.	46	-	40 Chyang Sheng Texting Co. Ltd.	29	-
15 Capital Futures Corp.	25	-	11 CKM Applied Materials Corp.	13	-
929 Capital Securities Corp.	768	0.05	34 Cleanaway Co. Ltd.	220	0.02
160 Career Technology MFG. Co. Ltd.	64	-	151 Clevo Co.	247	0.02
30 Castles Technology Co. Ltd.	62	-	276 CMC Magnetix Corp.	75	0.01
233 Catcher Technology Co. Ltd.	1,619	0.11	68 Collins Co. Ltd.	36	-
3,504 Cathay Financial Holding Co. Ltd.	6,932	0.47	2,114 Compal Electronics, Inc.	2,004	0.14
298 Cathay Real Estate Development Co. Ltd.	192	0.01	518 Compeq Manufacturing Co. Ltd.	1,038	0.07
18 Cayman Engley Industrial Co. Ltd.	18	-	20 Compucase Enterprise	46	-
63 CCP Contact Probes Co. Ltd.	58	-	60 Concord International Securities Co. Ltd.	26	-
43 Celpert Energy Corp.	46	-	306 Concord Securities Co. Ltd.	119	0.01
78 Cenra, Inc.	99	0.01	226 Continental Holdings Corp.	180	0.01
196 Center Laboratories, Inc.	263	0.02	21 Coremax Corp.	33	-
116 Central Reinsurance Co. Ltd.	96	0.01	164 Coretronic Corp.	311	0.02
53 Century Iron & Steel Industrial Co. Ltd.	314	0.02	92 Co-Tech Development Corp.	166	0.01
674 Chailease Holding Co. Ltd.	2,707	0.18	7,090 CTBC Financial Holding Co. Ltd.	9,571	0.65
48 Chain Chon Industrial Co. Ltd.	20	-	335 CTCI Corp.	298	0.02
81 Champion Building Materials Co. Ltd.	31	-	41 CviLux Corp.	65	-
37 Champion Microelectronic Corp.	77	0.01	21 Cyberlink Corp.	77	0.01
2,308 Chang Hwa Commercial Bank Ltd.	1,399	0.10	149 DA CIN Construction Co. Ltd.	306	0.02
183 Chang Wah Electromaterials, Inc.	291	0.02	10 Dah San Electric Wire & Cable Co. Ltd.	18	-
89 Channel Well Technology Co. Ltd.	242	0.02	153 Da-Li Development Co. Ltd.	253	0.02
72 Charoen Pokphand Enterprise	267	0.02	109 Darfon Electronics Corp.	134	0.01
55 CHC Healthcare Group	79	0.01	210 Darwin Precisions Corp.	79	0.01
17 CHC Resources Corp.	44	-	120 De Licacy Industrial Co. Ltd.	54	-
49 Chen Full International Co. Ltd.	72	0.01	59 Depo Auto Parts Ind Co. Ltd.	353	0.02
453 Cheng Loong Corp.	270	0.02	75 Dimerco Express Corp.	208	0.01
218 Cheng Mei Materials Technology Corp.	95	0.01	248 D-Link Corp.	150	0.01
1,082 Cheng Shin Rubber Industry Co. Ltd.	1,824	0.12	43 Donpon Precision, Inc.	40	-
220 Cheng Uei Precision Industry Co. Ltd.	372	0.03	44 Draytek Corp.	48	-
71 Chia Chang Co. Ltd.	92	0.01	4 Drewloong Precision, Inc.	22	-
189 Chia Hsin Cement Corp.	95	0.01	21 Dyaco International, Inc.	15	-
9 Chian Hsing Forging Industrial Co. Ltd.	6	-	152 Dynamic Holding Co. Ltd.	209	0.01
148 Chicony Electronics Co. Ltd.	826	0.06	8 Dynamic Medical Technologies, Inc.	21	-
26 Chicony Power Technology Co. Ltd.	110	0.01	66 Dynapack International Technology Corp.	440	0.03
45 Chien Kuo Construction Co. Ltd.	42	-	1,590 E.Sun Financial Holding Co. Ltd.	1,573	0.11
9 Chien Shing Harbour Service Co. Ltd.	15	-	17 Eastech Holding Ltd.	51	-
14 Chime Ball Technology Co. Ltd.	16	-	131 Eastern Media International Corp.	78	0.01
1,658 China Airlines Ltd.	1,213	0.08	2 ECOVE Environment Corp.	20	-
400 China Bills Finance Corp.	207	0.01	46 Edison Opto Corp.	30	-
7 China Ecotek Corp.	13	-	97 Edom Technology Co. Ltd.	85	0.01
114 China Electric Manufacturing Corp.	53	-	25 E-Lead Electronic Co. Ltd.	37	-
254 China General Plastics Corp.	91	0.01	5 E-LIFE MALL Corp.	12	-
707 China Man-Made Fiber Corp.	156	0.01	176 Elitegroup Computer Systems Co. Ltd.	107	0.01
159 China Metal Products	137	0.01	38 Emerging Display Technologies Corp.	29	-
105 China Motor Corp.	236	0.02			

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.58% (continued)			Taiwan - 19.58% (continued)		
59 Ennoconn Corp.	588	0.04	148 Fwusow Industry Co. Ltd.	76	0.01
343 Ennostar, Inc.	400	0.03	53 G Shank Enterprise Co. Ltd.	129	0.01
363 EnTie Commercial Bank Co. Ltd.	166	0.01	78 Gamania Digital Entertainment Co. Ltd.	190	0.01
32 Epileds Technologies, Inc.	27	-	15 GEM Services, Inc.	34	-
39 Episil Technologies, Inc.	45	-	228 Gemtek Technology Corp.	200	0.01
58 Eson Precision Ind Co. Ltd.	94	0.01	125 General Interface Solution GIS Holding Ltd.	193	0.01
467 Eternal Materials Co. Ltd.	402	0.03	40 General Plastic Industrial Co. Ltd.	42	-
5 Eurocharm Holdings Co. Ltd.	24	-	15 Generalplus Technology, Inc.	21	-
1,541 Eva Airways Corp.	2,082	0.14	50 Genius Electronic Optical Co. Ltd.	649	0.04
228 Everest Textile Co. Ltd.	55	-	14 Genovate Biotechnology Co. Ltd.	10	-
43 Evergreen Aviation Technologies Corp.	161	0.01	93 Getac Holdings Corp.	373	0.03
297 Evergreen International Storage & Transport Corp.	340	0.02	125 Giant Manufacturing Co. Ltd.	495	0.03
594 Evergreen Marine Corp. Taiwan Ltd.	4,799	0.33	164 Giantplus Technology Co. Ltd.	68	0.01
102 EVERGREEN Steel Corp.	305	0.02	59 Gigabyte Technology Co. Ltd.	531	0.04
219 Everlight Chemical Industrial Corp.	128	0.01	175 Global Brands Manufacture Ltd.	502	0.03
222 Everlight Electronics Co. Ltd.	597	0.04	26 Global Lighting Technologies, Inc.	36	-
90 Everspring Industry Co. Ltd.	35	-	19 Global Mixed Mode Technology, Inc.	141	0.01
46 Evertop Wire Cable Corp.	40	-	11 Global PMX Co. Ltd.	34	-
29 Excel Cell Electronic Co. Ltd.	18	-	8 Global View Co. Ltd.	12	-
71 Excelsior Medical Co. Ltd.	202	0.01	71 Globalwafers Co. Ltd.	736	0.05
487 Far Eastern Department Stores Ltd.	376	0.03	139 Globe Union Industrial Corp.	50	-
934 Far Eastern International Bank	401	0.03	280 Gloria Material Technology Corp.	402	0.03
1,526 Far Eastern New Century Corp.	1,661	0.11	27 GMI Technology, Inc.	46	-
653 Far EasTone Telecommunications Co. Ltd.	1,875	0.13	34 Golden Long Teng Development Co. Ltd.	32	-
68 Farglory F T Z Investment Holding Co. Ltd.	84	0.01	478 Goldsun Building Materials Co. Ltd.	661	0.05
140 Farglory Land Development Co. Ltd.	284	0.02	49 Good Will Instrument Co. Ltd.	70	0.01
23 Feedback Technology Corp.	81	0.01	79 Gordon Auto Body Parts	82	0.01
155 Feng Hsin Steel Co. Ltd.	325	0.02	52 Gourmet Master Co. Ltd.	160	0.01
4 FineTek Co. Ltd.	15	-	184 Grand Fortune Securities Co. Ltd.	75	0.01
4,678 First Financial Holding Co. Ltd.	4,199	0.29	650 Grand Pacific Petrochemical	229	0.02
138 First Hotel	64	-	66 Grape King Bio Ltd.	294	0.02
140 First Insurance Co. Ltd.	129	0.01	100 Great China Metal Industry	77	0.01
418 First Steamship Co. Ltd.	88	0.01	393 Great Wall Enterprise Co. Ltd.	833	0.06
90 FIT Holding Co. Ltd.	151	0.01	170 Greatek Electronics, Inc.	321	0.02
54 Fitipower Integrated Technology, Inc.	385	0.03	297 Green Energy Technology, Inc.	-	-
177 FLEXium Interconnect, Inc.	317	0.02	13 Group Up Industrial Co. Ltd.	83	0.01
57 Flytech Technology Co. Ltd.	211	0.01	71 GTM Holdings Corp.	77	0.01
67 FocalTech Systems Co. Ltd.	138	0.01	48 Hai Kwang Enterprise Corp.	26	-
26 Forcecon Tech Co. Ltd.	91	0.01	161 Hannstar Board Corp.	321	0.02
15 Forest Water Environment Engineering Co. Ltd.	17	-	613 HannStar Display Corp.	149	0.01
91 Formosa Advanced Technologies Co. Ltd.	79	0.01	306 HannsTouch Holdings Co.	67	0.01
1,289 Formosa Chemicals & Fibre Corp.	1,021	0.07	29 Hanpin Electron Co. Ltd.	45	-
73 Formosa Laboratories, Inc.	170	0.01	14 Harmony Electronics Corp.	14	-
16 Formosa Optical Technology Co. Ltd.	85	0.01	89 Harvatek Corp.	48	-
345 Formosa Petrochemical Corp.	434	0.03	8 Heran Co. Ltd.	23	-
1,442 Formosa Plastics Corp.	1,659	0.11	128 Hey Song Corp.	176	0.01
11 Formosa Sumco Technology Corp.	27	-	34 Highlight Tech Corp.	52	-
448 Formosa Taffeta Co. Ltd.	242	0.02	673 Highwealth Construction Corp.	891	0.06
82 Formosan Rubber Group, Inc.	72	0.01	5 HIM International Music, Inc.	17	-
215 Formosan Union Chemical	130	0.01	41 Hiroca Holdings Ltd.	32	-
119 Founding Construction & Development Co. Ltd.	71	0.01	22 Hitron Technology, Inc.	15	-
363 Foxconn Technology Co. Ltd.	725	0.05	118 Hiwin Technologies Corp.	867	0.06
46 Foxsemicon Integrated Technology, Inc.	454	0.03	13 Hiyes International Co. Ltd.	53	-
169 Franbo Lines Corp.	115	0.01	444 Ho Tung Chemical Corp.	117	0.01
86 Froch Enterprise Co. Ltd.	44	-	159 Hocheng Corp.	83	0.01
75 FSP Technology, Inc.	153	0.01	60 Holdings-Key Electric Wire & Cable Co. Ltd.	96	0.01
80 Fu Chun Shin Machinery Manufacture Co. Ltd.	42	-	18 Holiday Entertainment Co. Ltd.	47	-
119 Fu Hua Innovation Co. Ltd.	138	0.01	76 Holy Stone Enterprise Co. Ltd.	215	0.02
3,530 Fubon Financial Holding Co. Ltd.	9,306	0.63	4,544 Hon Hai Precision Industry Co. Ltd.	23,143	1.57
88 Fulgent Sun International Holding Co. Ltd.	302	0.02	132 Hong Pu Real Estate Development Co. Ltd.	134	0.01
272 Fulltech Fiber Glass Corp.	312	0.02	140 Hong TAI Electric Industrial	154	0.01
12 Fusheng Precision Co. Ltd.	139	0.01	68 Hong YI Fiber Industry Co.	28	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.58% (continued)			Taiwan - 19.58% (continued)		
176 Horizon Securities Co. Ltd.	62	-	22 KMC Kuei Meng International, Inc.	73	0.01
159 Hota Industrial Manufacturing Co. Ltd.	317	0.02	12 Ko Ja Cayman Co. Ltd.	16	-
16 Hotai Finance Co. Ltd.	37	-	67 KS Terminals, Inc.	122	0.01
131 Hsin Kuang Steel Co. Ltd.	181	0.01	21 Kung Long Batteries Industrial Co. Ltd.	101	0.01
8 Hsin Yung Chien Co. Ltd.	24	-	172 Kung Sing Engineering Corp.	73	0.01
84 Hsing TA Cement Co.	48	-	94 Kuo Toong International Co. Ltd.	171	0.01
94 HTC Corp.	120	0.01	90 Kuo Yang Construction Co. Ltd.	59	-
42 Hu Lane Associate, Inc.	193	0.01	46 Kwong Lung Enterprise Co. Ltd.	79	0.01
15 HUA ENG Wire & Cable Co. Ltd.	12	-	73 L&K Engineering Co. Ltd.	601	0.04
1,907 Hua Nan Financial Holdings Co. Ltd.	1,668	0.11	7 La Kaffa International Co. Ltd.	21	-
144 Huaku Development Co. Ltd.	539	0.04	50 Lanner Electronics, Inc.	132	0.01
62 Huang Hsiang Construction Corp.	108	0.01	51 Largan Precision Co. Ltd.	3,878	0.26
40 Hung Ching Development & Construction Co. Ltd.	40	-	51 Laster Tech Co. Ltd.	45	-
237 Hung Sheng Construction Ltd.	200	0.01	78 Leader Electronics, Inc.	26	-
63 Hwa Fong Rubber Industrial Co. Ltd.	37	-	438 Lealea Enterprise Co. Ltd.	103	0.01
65 Hwacom Systems, Inc.	45	-	123 LEE CHI Enterprises Co. Ltd.	46	-
1,452 IBF Financial Holdings Co. Ltd.	602	0.04	57 Lelon Electronics Corp.	146	0.01
140 Ichia Technologies, Inc.	184	0.01	17 Lemtech Holdings Co. Ltd.	47	-
30 Ideal Bike Corp.	7	-	51 Leo Systems, Inc.	50	-
84 IEI Integration Corp.	232	0.02	53 Leofoo Development Co. Ltd.	33	-
7 IKKA Holdings Cayman Ltd.	22	-	389 Li Peng Enterprise Co. Ltd.	81	0.01
153 Infortrend Technology, Inc.	118	0.01	13 Lida Holdings Ltd.	10	-
34 Info-Tek Corp.	32	-	331 Lien Hwa Industrial Holdings Corp.	496	0.03
5 Innodisk Corp.	39	-	209 Lingsen Precision Industries Ltd.	98	0.01
2,962 Innolux Corp.	1,189	0.08	814 Lite-On Technology Corp.	2,719	0.19
49 Inpaq Technology Co. Ltd.	116	0.01	27 Liton Technology Corp.	31	-
3 Intai Technology Corp.	10	-	66 Long Bon International Co. Ltd.	39	-
33 Integrated Service Technology, Inc.	115	0.01	116 Long Da Construction & Development Corp.	136	0.01
476 International CSRC Investment Holdings Co.	176	0.01	478 Longchen Paper & Packaging Co. Ltd.	137	0.01
847 Inventec Corp.	1,173	0.08	87 Longwell Co.	276	0.02
29 Iron Force Industrial Co. Ltd.	91	0.01	60 Lotus Pharmaceutical Co. Ltd.	465	0.03
42 I-Sheng Electric Wire & Cable Co. Ltd.	73	0.01	7 Loyalty Founder Enterprise Co. Ltd.	9	-
99 ITEQ Corp.	286	0.02	9 Lu Hai Holding Corp.	9	-
23 Jarlytec Co. Ltd.	89	0.01	102 Lucky Cement Corp.	52	-
53 Jean Co. Ltd.	44	-	39 Lumax International Corp. Ltd.	133	0.01
25 Jia Wei Lifestyle, Inc.	42	-	79 Lung Yen Life Service Corp.	163	0.01
10 Jiin Yeeh Ding Enterprise Co. Ltd.	20	-	8 Lungteh Shipbuilding Co. Ltd.	28	-
143 Jinli Group Holdings Ltd.	40	-	37 Macauto Industrial Co. Ltd.	69	0.01
19 JMC Electronics Co. Ltd.	16	-	12 Macnica Galaxy, Inc.	39	-
51 Johnson Health Tech Co. Ltd.	249	0.02	10 Macroblock, Inc.	20	-
37 Joinsoon Electronics Manufacturing Co. Ltd.	15	-	1,033 Macronix International Co. Ltd.	731	0.05
6 Jourdeness Group Ltd.	7	-	48 Marketch International Corp.	274	0.02
6 JPC connectivity, Inc.	28	-	2 Materials Analysis Technology, Inc.	10	-
75 K Laser Technology, Inc.	47	-	109 Mayer Steel Pipe Corp.	103	0.01
42 Kaimei Electronic Corp.	83	0.01	2,777 Mega Financial Holding Co. Ltd.	3,662	0.25
27 Kaulin Manufacturing Co. Ltd.	11	-	122 Mercuries & Associates Holding Ltd.	53	-
32 Kedge Construction Co. Ltd.	86	0.01	54 Mercuries Data Systems Ltd.	44	-
41 KEE TAI Properties Co. Ltd.	18	-	697 Mercuries Life Insurance Co. Ltd.	122	0.01
295 Kenda Rubber Industrial Co. Ltd.	233	0.02	68 Merida Industry Co. Ltd.	265	0.02
97 Kerry TJ Logistics Co. Ltd.	118	0.01	97 Merry Electronics Co. Ltd.	407	0.03
107 Key Ware Electronics Co. Ltd.	32	-	180 Micro-Star International Co. Ltd.	845	0.06
7,232 KGI Financial Holding Co. Ltd.	4,132	0.28	25 Mildef Crete, Inc.	91	0.01
4 KHGEARS International Ltd.	20	-	63 MIN AIK Technology Co. Ltd.	47	-
205 Kindom Development Co. Ltd.	375	0.03	356 Mitac Holdings Corp.	694	0.05
12 King Chou Marine Technology Co. Ltd.	19	-	82 MOSA Industrial Corp.	46	-
10 King Polytechnic Engineering Co. Ltd.	18	-	133 Motech Industries, Inc.	87	0.01
432 King Yuan Electronics Co. Ltd.	1,369	0.09	5 MSSCORPS Co. Ltd.	20	-
441 King's Town Bank Co. Ltd.	734	0.05	30 Nak Sealing Technologies Corp.	116	0.01
63 King's Town Construction Co. Ltd.	106	0.01	81 Namchow Holdings Co. Ltd.	127	0.01
64 Kinko Optical Co. Ltd.	55	-	20 Nan Kang Rubber Tire Co. Ltd.	26	-
632 Kinpo Electronics	443	0.03	10 Nan Liu Enterprise Co. Ltd.	20	-
165 Kinsus Interconnect Technology Corp.	440	0.03	11 Nan Pao Resins Chemical Co. Ltd.	128	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.58% (continued)			Taiwan - 19.58% (continued)		
75 Nan Ren Lake Leisure Amusement Co. Ltd.	28	-	592 Ruentex Development Co. Ltd.	586	0.04
1,875 Nan Ya Plastics Corp.	1,778	0.12	246 Ruentex Industries Ltd.	412	0.03
67 Nan Ya Printed Circuit Board Corp.	229	0.02	16 Run Long Construction Co. Ltd.	16	-
14 Nang Kuang Pharmaceutical Co. Ltd.	17	-	174 Sampo Corp.	153	0.01
116 Nantex Industry Co. Ltd.	95	0.01	83 San Fang Chemical Industry Co. Ltd.	106	0.01
461 Nanya Technology Corp.	686	0.05	6 San Fu Chemical Co. Ltd.	22	-
16 National Aerospace Fasteners Corp.	77	0.01	8 San Lien Technology Corp. Ltd.	19	-
75 New Asia Construction & Development Corp.	46	-	23 San Shing Fastech Corp.	40	-
52 Nichidenbo Corp.	133	0.01	218 Sanyang Motor Co. Ltd.	509	0.04
112 Nien Hsing Textile Co. Ltd.	74	0.01	36 Savior Lifetec Corp.	26	-
30 Niko Semiconductor Co. Ltd.	44	-	33 SDI Corp.	76	0.01
18 Nishoku Technology, Inc.	84	0.01	10 Sea Sonic Electronics Co. Ltd.	25	-
52 Nuvoton Technology Corp.	125	0.01	52 Senao International Co. Ltd.	54	-
673 O-Bank Co. Ltd.	211	0.01	14 Senao Networks, Inc.	80	0.01
37 Ocean Plastics Co. Ltd.	45	-	8 Sortek Technology Corp.	46	-
14 OK Biotech Co. Ltd.	8	-	117 Sercomm Corp.	376	0.03
171 Orient Semiconductor Electronics Ltd.	211	0.01	122 Sesoda Corp.	136	0.01
161 Oriental Union Chemical Corp.	71	0.01	1,479 Shanghai Commercial & Savings Bank Ltd.	2,289	0.16
34 O-TA Precision Industry Co. Ltd.	76	0.01	50 Shan-Loong Transportation Co. Ltd.	26	-
19 Pacific Hospital Supply Co. Ltd.	58	-	64 Sharehope Medicine Co. Ltd.	60	-
56 Paiho Shih Holdings Corp.	40	-	9 Sheh Fung Screws Co. Ltd.	12	-
78 Pan Asia Chemical Corp.	27	-	72 Sheng Yu Steel Co. Ltd.	58	-
11 Pan German Universal Motors Ltd.	107	0.01	44 ShenMao Technology, Inc.	93	0.01
176 Pan Jit International, Inc.	293	0.02	41 Shieh Yih Machinery Industry Co. Ltd.	35	-
41 Pan Ram International Corp.	47	-	27 Shih Her Technologies, Inc.	112	0.01
243 Pan-International Industrial Corp.	307	0.02	197 Shih Wei Navigation Co. Ltd.	110	0.01
24 Parade Technologies Ltd.	456	0.03	71 Shihlin Electric & Engineering Corp.	419	0.03
28 Parpro Corp.	39	-	8 Shin Foong Specialty & Applied Materials Co. Ltd.	10	-
63 PChome Online, Inc.	78	0.01	5,183 Shin Kong Financial Holding Co. Ltd.	2,071	0.14
29 PCL Technologies, Inc.	78	0.01	37 Shin Ruenn Development Co. Ltd.	78	0.01
21 P-Duke Technology Co. Ltd.	57	-	52 Shin Zu Shing Co. Ltd.	308	0.02
913 Pegatron Corp.	2,527	0.17	113 Shining Building Business Co. Ltd.	37	-
106 Pihong Technology Co. Ltd.	79	0.01	46 Shinkong Insurance Co. Ltd.	160	0.01
69 Phison Electronics Corp.	1,151	0.08	710 Shinkong Synthetic Fibers Corp.	307	0.02
7 Phoenix Tours International, Inc.	14	-	3 Shiny Chemical Industrial Co. Ltd.	15	-
41 Pixart Imaging, Inc.	297	0.02	186 Shuttle, Inc.	102	0.01
80 Plastron Precision Co. Ltd.	47	-	257 Sigurd Microelectronics Corp.	656	0.05
19 Plotech Co. Ltd.	7	-	91 Simplo Technology Co. Ltd.	1,130	0.08
14 Posiflex Technology, Inc.	148	0.01	193 Sincere Navigation Corp.	152	0.01
1,107 Pou Chen Corp.	1,142	0.08	21 Single Well Industrial Corp.	15	-
1,429 Powerchip Semiconductor Manufacturing Corp.	728	0.05	43 Sinher Technology, Inc.	37	-
371 Powertech Technology, Inc.	1,426	0.10	16 Sinmag Equipment Corp.	77	0.01
57 Powertip Technology Corp.	26	-	138 Sino-American Silicon Products, Inc.	515	0.04
452 President Securities Corp.	341	0.02	213 Sinon Corp.	305	0.02
273 Primax Electronics Ltd.	705	0.05	5,157 SinoPac Financial Holdings Co. Ltd.	3,923	0.27
574 Prince Housing & Development Corp.	183	0.01	114 Sinphar Pharmaceutical Co. Ltd.	126	0.01
40 Promate Electronic Co. Ltd.	97	0.01	120 Sinyi Realty, Inc.	110	0.01
45 Prosperity Dielectrics Co. Ltd.	56	-	77 Sirtec International Co. Ltd.	75	0.01
716 Qisda Corp.	638	0.04	28 Sitronix Technology Corp.	201	0.01
36 QST International Corp.	63	-	71 Siward Crystal Technology Co. Ltd.	53	-
54 Qualipoly Chemical Corp.	111	0.01	26 Soft-World International Corp.	90	0.01
26 Quang Viet Enterprise Co. Ltd.	74	0.01	253 Solar Applied Materials Technology Corp.	484	0.03
110 Quanta Storage, Inc.	308	0.02	35 Solteam, Inc.	60	-
115 Quintain Steel Co. Ltd.	38	-	110 Southeast Cement Co. Ltd.	74	0.01
240 Radiant Opto-Electronics Corp.	1,171	0.08	44 Speed Tech Corp.	64	-
364 Radium Life Tech Co. Ltd.	164	0.01	2 Sporton International, Inc.	12	-
18 Radium Semiconductor Corp.	203	0.01	33 Sports Gear Co. Ltd.	128	0.01
164 Rechi Precision Co. Ltd.	161	0.01	24 St. Shine Optical Co. Ltd.	134	0.01
48 Rexon Industrial Corp. Ltd.	48	-	46 Standard Chemical & Pharmaceutical Co. Ltd.	89	0.01
387 Rich Development Co. Ltd.	119	0.01	10 Standard Foods Corp.	11	-
351 Ritek Corp.	116	0.01	58 Starlux Airlines Co. Ltd.	50	-
294 Roo Hsing Co. Ltd.	34	-	11 Sun Max Tech Ltd.	27	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.58% (continued)			Taiwan - 19.58% (continued)		
148 Sun Yad Construction Co. Ltd.	72	0.01	2,134 TCC Group Holdings Co. Ltd.	2,082	0.14
10 Sunflex Tech Co. Ltd.	7	-	49 TCI Co. Ltd.	206	0.01
26 Sunko INK Co. Ltd.	11	-	38 Te Chang Construction Co. Ltd.	75	0.01
34 Sunny Friend Environmental Technology Co. Ltd.	90	0.01	468 Teco Electric & Machinery Co. Ltd.	814	0.06
61 Sunonwealth Electric Machine Industry Co. Ltd.	209	0.01	13 Tera Autotech Corp.	10	-
14 Sunplus Technology Co. Ltd.	9	-	32 Test Research, Inc.	118	0.01
68 Sunrex Technology Corp.	118	0.01	51 Test Rite International Co. Ltd.	35	-
55 Sunspring Metal Corp.	46	-	95 Tex-Ray Industrial Co. Ltd.	27	-
8 Superalloy Industrial Co. Ltd.	15	-	10 Thermaltake Technology Co. Ltd.	11	-
288 Supreme Electronics Co. Ltd.	473	0.03	27 Thinking Electronic Industrial Co. Ltd.	123	0.01
28 Swancor Holding Co. Ltd.	76	0.01	57 Thye Ming Industrial Co. Ltd.	130	0.01
96 Sweeten Real Estate Development Co. Ltd.	104	0.01	432 Ton Yi Industrial Corp.	295	0.02
72 Syncmold Enterprise Corp.	183	0.01	111 Tong Hsing Electronic Industries Ltd.	405	0.03
135 Synmosa Biopharma Corp.	154	0.01	160 Tong Yang Industry Co. Ltd.	690	0.05
503 Synnex Technology International Corp.	1,186	0.08	86 Tong-Tai Machine & Tool Co. Ltd.	73	0.01
4 Syn-Tech Chem & Pharm Co. Ltd.	12	-	18 Topco Scientific Co. Ltd.	155	0.01
68 Systex Corp.	263	0.02	19 Topco Technologies Corp.	41	-
58 T3EX Global Holdings Corp.	153	0.01	39 Topkey Corp.	252	0.02
683 TA Chen Stainless Pipe	804	0.06	68 Topoint Technology Co. Ltd.	65	-
403 Ta Ya Electric Wire & Cable	503	0.03	13 Tounge Loong Textile Manufacturing	8	-
46 TA-I Technology Co. Ltd.	71	0.01	225 TPK Holding Co. Ltd.	229	0.02
133 Tai Tung Communication Co. Ltd.	98	0.01	62 Transcend Information, Inc.	211	0.01
2,642 Taichung Commercial Bank Co. Ltd.	1,802	0.12	243 Tripod Technology Corp.	1,716	0.12
23 TaiDoc Technology Corp.	106	0.01	45 Tsang Yow Industrial Co. Ltd.	36	-
95 Taiflex Scientific Co. Ltd.	147	0.01	42 Tsann Kuen Enterprise Co. Ltd.	35	-
37 Taimide Tech, Inc.	72	0.01	10 TSC Auto ID Technology Co. Ltd.	63	-
53 Tainan Enterprises Co. Ltd.	53	-	76 TSEC Corp.	39	-
464 Tainan Spinning Co. Ltd.	210	0.01	321 TSRC Corp.	195	0.01
31 Tai-Saw Technology Co. Ltd.	20	-	5 TST Group Holding Ltd.	14	-
4,450 Taishin Financial Holding Co. Ltd.	2,533	0.17	29 TTY Biopharm Co. Ltd.	73	0.01
50 Taisun Enterprise Co. Ltd.	35	-	296 Tung Ho Steel Enterprise Corp.	635	0.04
72 Taita Chemical Co. Ltd.	28	-	30 Tung Ho Textile Co. Ltd.	19	-
24 TAI-TECH Advanced Electronics Co. Ltd.	83	0.01	14 Tung Thih Electronic Co. Ltd.	29	-
2,981 Taiwan Business Bank	1,457	0.10	17 TURVO International Co. Ltd.	90	0.01
52 Taiwan Chinsan Electronic Industrial Co. Ltd.	52	-	79 TXC Corp.	246	0.02
42 Taiwan Cogeneration Corp.	63	-	44 TYC Brother Industrial Co. Ltd.	68	0.01
2,237 Taiwan Cooperative Financial Holding Co. Ltd.	1,788	0.12	188 Tycoons Group Enterprise	51	-
14 Taiwan Environment Scientific Co. Ltd.	11	-	100 Tyntek Corp.	55	-
281 Taiwan Fertilizer Co. Ltd.	487	0.03	48 TZE Shin International Co. Ltd.	33	-
136 Taiwan Fire & Marine Insurance Co. Ltd.	156	0.01	28 UDE Corp.	82	0.01
88 Taiwan FU Hsing Industrial Co. Ltd.	147	0.01	11 Ultra Chip, Inc.	21	-
694 Taiwan Glass Industry Corp.	353	0.02	258 U-Ming Marine Transport Corp.	480	0.03
118 Taiwan Hon Chuan Enterprise Co. Ltd.	574	0.04	42 Unic Technology Corp.	41	-
111 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	133	0.01	581 Unimicron Technology Corp.	2,011	0.14
34 Taiwan IC Packaging Corp.	15	-	1,411 Union Bank of Taiwan	806	0.06
495 Taiwan Kolin Co. Ltd.	-	-	55 Union Insurance Co. Ltd.	48	-
32 Taiwan Mask Corp.	31	-	733 Uni-President Enterprises Corp.	1,938	0.13
127 Taiwan Navigation Co. Ltd.	123	0.01	71 Unitech Computer Co. Ltd.	98	0.01
138 Taiwan Paiho Ltd.	265	0.02	301 Unitech Printed Circuit Board Corp.	254	0.02
146 Taiwan PCB Techvest Co. Ltd.	153	0.01	6,248 United Microelectronics Corp.	9,620	0.65
34 Taiwan Sakura Corp.	96	0.01	37 United Orthopedic Corp.	129	0.01
123 Taiwan Semiconductor Co. Ltd.	189	0.01	401 United Renewable Energy Co. Ltd.	98	0.01
122 Taiwan Shin Kong Security Co. Ltd.	169	0.01	156 Unity Opto Technology Co. Ltd.	-	-
13 Taiwan Steel Union Co. Ltd.	46	-	24 Univacco Technology, Inc.	40	-
234 Taiwan Styrene Monomer	65	-	275 Universal Cement Corp.	282	0.02
147 Taiwan Surface Mounting Technology Corp.	531	0.04	26 Universal, Inc.	34	-
139 Taiwan TEA Corp.	73	0.01	421 UPC Technology Corp.	115	0.01
85 Taiwan Union Technology Corp.	476	0.03	30 Userjoy Technology Co. Ltd.	100	0.01
82 Taiwan-Asia Semiconductor Corp.	54	-	453 USI Corp.	145	0.01
55 Taiyen Biotech Co. Ltd.	60	-	81 U-Tech Media Corp.	36	-
590 Tatung Co. Ltd.	814	0.06	34 Utechzone Co. Ltd.	96	0.01
9 TBI Motion Technology Co. Ltd.	12	-	18 Value Valves Co. Ltd.	48	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.58% (continued)			Taiwan - 19.58% (continued)		
215 Vanguard International Semiconductor Corp.	593	0.04	51 Zippy Technology Corp.	92	0.01
94 Ve Wong Corp.	125	0.01	177 Zyxel Group Corp.	169	0.01
28 Ventec International Group Co. Ltd.	69	0.01			
84 Victory New Materials Ltd. Co.	20	-		288,441	19.58
23 Viking Tech Corp.	25	-	Thailand - 1.38%		
9 Visco Vision, Inc.	56	-	138 AAPICO Hitech PCL	57	-
5 Vizionfocus, Inc.	35	-	64 AAPICO Hitech PCL, NVDR	26	-
329 Wafer Works Corp.	235	0.02	1,019 Absolute Clean Energy PCL	41	-
52 Waffer Technology Corp.	92	0.01	1,121 AP Thailand PCL	232	0.02
35 Wah Hong Industrial Corp.	39	-	103 Asian Sea Corp. PCL	22	-
100 Wah Lee Industrial Corp.	356	0.02	510 Bangchak Corp. PCL	563	0.04
1,219 Walsin Lihwa Corp.	873	0.06	424 Bangkok Bank PCL (voting rights)	1,833	0.13
178 Walsin Technology Corp.	478	0.03	116 Bangkok Bank PCL, NVDR	502	0.04
119 Walton Advanced Engineering, Inc.	51	-	941 Bangkok Commercial Asset Management PCL	181	0.01
386 Wan Hai Lines Ltd.	1,382	0.09	3,088 Bangkok Land PCL	45	-
67 We & Win Development Co. Ltd.	28	-	172 Bangkok Ranch PCL	8	-
30 WEI Chih Steel Industrial Co. Ltd.	18	-	4,316 Banpu PCL	610	0.04
187 Wei Chuan Foods Corp.	102	0.01	498 Berli Jucker PCL	300	0.02
225 Weikeng Industrial Co. Ltd.	244	0.02	844 Better World Green PCL	6	-
43 Well Shin Technology Co. Ltd.	82	0.01	744 Beyond Securities PCL	11	-
34 WELLELL, Inc.	26	-	1,728 Charoen Pokphand Foods PCL	1,290	0.09
29 Wholetech System Hitech Ltd.	89	0.01	1,794 Country Group Holdings PCL	27	-
165 Win Semiconductors Corp.	465	0.03	247 CP Aextra PCL	141	0.01
1,732 Winbond Electronics Corp.	1,006	0.07	310 Demco PCL	17	-
18 Winstek Semiconductor Co. Ltd.	56	-	161 Eastern Water Resources Development & Management PCL	9	-
1,627 Wintek Corp.	-	-	1,858 Energy Absolute PCL	164	0.01
238 Wisdom Marine Lines Co. Ltd.	508	0.03	264 GFPT PCL	80	0.01
1,169 Wistron Corp.	4,456	0.30	55 Hana Microelectronics PCL	31	-
14 WITS Corp.	45	-	125 ICC International PCL	106	0.01
180 WNC Corp.	732	0.05	448 Indorama Ventures PCL	277	0.02
59 Wonderful Hi-Tech Co. Ltd.	78	0.01	110 Interlink Communication PCL	17	-
633 WPG Holdings Ltd.	1,473	0.10	4,960 IRPC PCL	124	0.01
186 WT Microelectronics Co. Ltd.	760	0.05	2,894 Italian-Thai Development PCL	26	-
34 WUS Printed Circuit Co. Ltd.	48	-	153 Jaymart Group Holdings PCL	29	-
91 Xxentria Technology Materials Corp.	150	0.01	2 Kang Yong Electric PCL	18	-
16 Ya Horng Electronic Co. Ltd.	32	-	89 Kasikornbank PCL	419	0.03
205 Yageo Corp.	3,295	0.22	98 Kasikornbank PCL, NVDR	458	0.03
960 Yang Ming Marine Transport Corp.	2,526	0.17	867 Khon Kaen Sugar Industry PCL	39	-
203 YC INOX Co. Ltd.	155	0.01	48 Kiatnakin Phatra Bank PCL	66	0.01
20 YCC Parts Manufacturing Co. Ltd.	34	-	1,582 Krung Thai Bank PCL	1,070	0.07
178 Yea Shin International Development Co. Ltd.	192	0.01	1,270 LH Financial Group PCL	29	-
243 Yem Chio Co. Ltd.	131	0.01	744 LPN Development PCL	45	-
63 Yeong Guan Energy Technology Group Co. Ltd.	57	-	58 MCS Steel PCL	15	-
659 YFY, Inc.	605	0.04	567 Northeast Rubber PCL	72	0.01
58 Yi Jinn Industrial Co. Ltd.	34	-	507 Origin Property PCL	27	-
505 Yieh Phui Enterprise Co. Ltd.	255	0.02	149 Polyplex Thailand PCL	46	-
43 Young Fast Optoelectronics Co. Ltd.	77	0.01	503 Precious Shipping PCL	99	0.01
61 Youngtek Electronics Corp.	124	0.01	3,169 Property Perfect PCL	11	-
5,101 Yuanta Financial Holding Co. Ltd.	5,286	0.36	407 Pruksa Holding PCL	54	-
19 Yuen Chang Stainless Steel Co. Ltd.	10	-	424 PTT Exploration & Production PCL	1,269	0.09
27 Yuen Foong Yu Consumer Products Co. Ltd.	39	-	743 PTT Global Chemical PCL	471	0.03
21 Yulon Finance Corp.	77	0.01	5,030 PTT PCL	4,597	0.31
351 Yulon Motor Co. Ltd.	424	0.03	3,964 Quality Houses PCL	173	0.01
74 YungShin Global Holding Corp.	151	0.01	159 Regional Container Lines PCL	127	0.01
12 Yusin Holding Corp.	44	-	407 Rojana Industrial Park PCL	57	-
25 Zeng Hsing Industrial Co. Ltd.	82	0.01	410 S Hotels & Resorts PCL	19	-
92 Zenitron Corp.	103	0.01	94 Saha-Union PCL	85	0.01
47 Zero One Technology Co. Ltd.	178	0.01	6,895 Sansiri PCL	281	0.02
375 Zhen Ding Technology Holding Ltd.	1,273	0.09	937 SC Asset Corp. PCL	47	-
195 Zig Sheng Industrial Co. Ltd.	61	-	486 SCG Packaging PCL	244	0.02
122 Zinwell Corp.	49	-	263 Sena Development PCL	14	-
			197 Siam Cement PCL	998	0.07

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Thailand - 1.38% (continued)		
189 Siamgas & Petrochemicals PCL	39	-
55 Singer Thailand PCL	9	-
705 Singha Estate PCL	13	-
88 SNC Former PCL	18	-
185 Somboon Advance Technology PCL	69	0.01
170 SPCG PCL	41	-
352 Sri Trang Agro-Industry PCL	137	0.01
489 Sri Trang Gloves Thailand PCL	97	0.01
786 Star Petroleum Refining PCL	137	0.01
524 Stecon Group PCL	118	0.01
593 STP & I PCL	56	-
641 Supalai PCL	283	0.02
10,058 Super Energy Corp. PCL	52	-
605 Susco PCL	50	-
960 Syntec Construction PCL	48	-
1,693 Tata Steel Thailand PCL	35	-
485 Thai Oil PCL	440	0.03
12 Thai Stanley Electric PCL	76	0.01
662 Thai Union Group PCL	202	0.01
124 Thaifoods Group PCL	19	-
89 Thanachart Capital PCL	128	0.01
864 Thoresen Thai Agencies PCL	110	0.01
6,720 TMBThanachart Bank PCL	393	0.03
3,408 TPI Polene PCL	97	0.01
1,406 TPI Polene Power PCL	96	0.01
107 Unique Engineering & Construction PCL	6	-
	20,394	1.38
Turkey - 0.79%		
714 Adese Alisveris Merkezleri Ticaret AS	90	0.01
127 Akenerji Elektrik Uretim AS	33	-
- Aksa Akrilik Kimya Sanayii AS	-	-
84 Aksa Enerji Uretim AS	69	0.01
65 Alarko Holding AS	135	0.01
926 Albaraka Turk Katilim Bankasi AS	158	0.01
- Anadolu Anonim Turk Sigorta Sirketi	-	-
16 Anadolu Efes Biracilik Ve Malt Sanayii AS	57	-
- Anadolu Isuzu Otomotiv Sanayi Ve Ticaret AS	-	-
29 Arcelik AS	78	0.01
18 Aygaz AS	60	-
- Baticim Bati Anadolu Cimento Sanayii AS	-	-
- BatiSoke Soke Cimento Sanayii TAS	-	-
408 Bera Holding AS	146	0.01
340 Bursa Cimento Fabrikasi AS	61	-
- Cemtas Celik Makina Sanayi Ve Ticaret AS	-	-
17 Deva Holding AS	24	-
501 Dogan Sirketler Grubu Holding AS	187	0.01
32 Dogus Otomotiv Servis ve Ticaret AS	142	0.01
10 Eczacibasi Yatirim Holding Ortakligi AS	45	-
66 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	78	0.01
662 Enka Insaat ve Sanayi AS	1,018	0.07
1,085 Eregli Demir ve Celik Fabrikalari TAS	649	0.04
- Gentas Genel Metal Sanayi ve Ticaret AS	-	-
6 Goltas Goller Bolgesi Cimento Sanayi ve Ticaret AS	55	-
555 GSD Holding AS	52	-
- Haci Omer Sabanci Holding AS	-	-
- Is Finansal Kiralama AS	-	-
- Is Yatirim Menkul Degerler AS	-	-
- Izmir Demir Celik Sanayi AS	-	-
136 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	135	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Turkey - 0.79% (continued)		
- Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class B	-	-
467 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	263	0.02
429 Kervan Gida Sanayi Ve Ticaret AS	21	-
393 KOC Holding AS	1,421	0.10
13 Kordsa Teknik Tekstil AS	18	-
- Marti Otel Isletmeleri AS	-	-
61 Menderes Tekstil Sanayi ve Ticaret AS	16	-
69 NET Holding AS	72	0.01
467 ODAS Elektrik Uretim ve Sanayi Ticaret AS	56	-
482 Petkim Petrokimya Holding AS	201	0.01
43 Pinar SUT Mamulleri Sanayii AS	10	-
3 Platform Turizm Tasimacilik Gida Insaat Temizlik Hizmetleri Sanayi VE Ticaret AS	2	-
153 Polisan Holding AS	75	0.01
1,156 Sekerbank Turk AS	133	0.01
- Selcuk Ecza Deposu Ticaret ve Sanayi AS	-	-
117 Sok Marketler Ticaret AS	99	0.01
- Tat Gida Sanayi AS	-	-
- Tekfen Holding AS	-	-
456 Tukas Gida Sanayi ve Ticaret AS	27	-
- Turcas Petrol AS	-	-
315 Turk Hava Yollari AO	2,195	0.15
607 Turkcell Iletisim Hizmetleri AS	1,468	0.10
- Turker proje Gayrimenkul ve Yatirim Gelistirme AS	-	-
- Turkiye Is Bankasi AS	-	-
494 Turkiye Petrol Rafinerileri AS	1,562	0.11
- Turkiye Sinai Kalkinma Bankasi AS	-	-
521 Turkiye Sise ve Cam Fabrikalari AS	439	0.03
93 Turkiye Vakiflar Bankasi TAO	53	-
- Ulker Biskuvi Sanayi AS	-	-
104 Ulusoy Un Sanayi ve Ticaret AS	17	-
- Uzel Makina Sanayii AS	-	-
76 Vestel Beyaz Esva Sanayi ve Ticaret AS	17	-
94 Vestel Elektronik Sanayi ve Ticaret AS	80	0.01
917 Zorlu Enerji Elektrik Uretim AS	70	0.01
	11,587	0.79
United Arab Emirates - 1.68%		
1,222 Abu Dhabi Commercial Bank PJSC	4,016	0.27
1,044 Abu Dhabi National Hotels	145	0.01
329 Abu Dhabi Ports Co. PJSC	358	0.03
1,445 Agility Global PLC	492	0.03
13 Agthia Group PJSC	15	-
86 AL Seer Marine Supplies & Equipment Co. LLC	83	0.01
207 Amanat Holdings PJSC	59	-
407 Amlak Finance PJSC	122	0.01
24 Aramex PJSC	18	-
204 Bank of Sharjah	48	-
3,473 Dana Gas PJSC	681	0.05
694 Deyaar Development PJSC	174	0.01
1,262 Dubai Investments PJSC	832	0.06
3,090 Emaar Properties PJSC	11,066	0.75
714 Emirates NBD Bank PJSC	4,355	0.30
673 EMSTEEL Building Materials PJSC	235	0.02
320 Eshraq Investments PJSC	36	-
26 First Abu Dhabi Bank PJSC	113	0.01
10 Ghitha Holding PJSC	59	-
324 Manazel PJSC	29	-
283 Modon Holding PSC	254	0.02
1,566 Multiply Group PJSC	994	0.07
14 National Bank of Ras Al-Khaimah PSC	25	-

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
United Arab Emirates - 1.68% (continued)		
85 National Central Cooling Co. PJSC	60	-
750 RAK Properties PJSC	268	0.02
237 Ras Al Khaimah Ceramics PJSC	157	0.01
184 Union Properties PJSC	27	-
	24,721	1.68
Total Common Stock - 100.08% (30 November 2024: 99.97%)	1,474,466	100.08
Preferred Stock		
Brazil - 0.93%		
46 Banco ABC Brasil SA	169	0.01
79 Banco BMG SA	51	-
1,247 Banco Bradesco SA (non-voting rights)	3,532	0.24
111 Banco do Estado do Rio Grande do Sul SA	234	0.02
25 Cia de Ferro Ligas da Bahia FERBASA	31	-
26 Eucatex SA Industria e Comercio	84	0.01
48 Gerdau SA (non-voting rights)	128	0.01
2 Grazziotin SA	12	-
1,688 Petroleo Brasileiro SA - Petrobras	9,117	0.62
201 Raizen SA	68	0.01
86 Randon SA Implementos e Participacoes	136	0.01
5 Taurus Armas SA	11	-
55 Usinas Siderurgicas de Minas Gerais SA Usiminas	50	-
	13,623	0.93
Colombia - 0.06%		
131 Grupo Argos SA	515	0.04
311 Grupo Aval Acciones y Valores SA	43	-
34 Grupo de Inversiones Suramericana SA	310	0.02
	868	0.06
Philippines - 0.00%		
74 Cebu Air, Inc. (Preference shares)	50	-
	50	-
Total Preferred Stock - 0.99% (30 November 2024: 1.30%)	14,541	0.99

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.27% (30 November 2024: 0.17%)	3,937	0.27
Other Liabilities in Excess of Other Assets - (1.59)% (30 November 2024: (1.82)%)	(23,328)	(1.59)
Total Net Assets	1,473,339	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	98.39
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.04
Investment Funds	0.24
Current Assets	1.33
Total Assets	100.00

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust		
Turkey - 0.00%		
- Is Gayrimenkul Yatirim Ortakligi AS	-	-
	-	-
Total Real Estate Investment Trust - 0.00% (30 November 2024: 0.00%)	-	-
Rights		
Chile - 0.00%		
- Clinica Las Condes SA	1	-
	1	-
India - 0.00%		
39 Mahindra & Mahindra Financial Services Ltd.	29	-
	29	-
Total Rights - 0.00% (30 November 2024: 0.00%)	30	-
Warrants		
Malaysia - 0.00%		
191 YTL Corp. Bhd.	14	-
	14	-
Thailand - 0.00%		
140 Better World Green PCL (BWG-W6)	-	-
141 Better World Green PCL (BWG-W7)	-	-
58 Interlink Telecom PCL	-	-
73 Interlink Telecom PCL	-	-
127 Origin Property PCL	1	-
	1	-
Total Warrants - 0.00% (30 November 2024: 0.00%)	15	-
Total Investments - 101.32% (30 November 2024: 101.65%)	1,492,730	101.32

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Investment Funds		
Ireland - 0.56%		
3 BlackRock ICS Euro Government Liquidity Fund	268	0.56
	268	0.56
Total Investment Funds - 0.56% (30 November 2024: 0.46%)	268	0.56

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds				
France - 86.61%				
4,422 French Republic Government Bonds OAT	0.100	01/03/2029	5,297	11.12
2,389 French Republic Government Bonds OAT	0.700	25/07/2030	3,048	6.40
3,374 French Republic Government Bonds OAT	0.100	25/07/2031	3,921	8.23
5,208 French Republic Government Bonds OAT	3.150	25/07/2032	9,462	19.86
7,770 French Republic Government Bonds OAT	0.600	25/07/2034	8,161	17.13

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
France - 86.61% (continued)				
8,261 French Republic Government Bonds OAT	0.100	25/07/2036	9,035	18.96
214 French Republic Government Bonds OAT	0.100	25/07/2038	214	0.45
1,402 French Republic Government Bonds OAT	1.800	25/07/2040	2,124	4.46
			41,262	86.61
Germany - 12.14%				
2,447 Deutsche Bundesrepublik Bonds Inflation-Linked	0.100	15/04/2026	3,105	6.52
1,962 Deutsche Bundesrepublik Bonds Inflation-Linked	0.500	15/04/2030	2,525	5.30
130 Deutsche Bundesrepublik Bonds Inflation-Linked	0.100	15/04/2033	152	0.32
			5,782	12.14
Total Government Bonds - 98.75% (30 November 2024: 99.99%)			47,044	98.75
Total Investments - 99.31% (30 November 2024: 100.45%)			47,312	99.31

	Value (000's) EUR	% of Net Asset Value
Bank Overdraft - (0.01)% (30 November 2024: 0.02%)	(5)	(0.01)
Other Assets in Excess of Other Liabilities - 0.70% (30 November 2024: (0.47)%)	332	0.70
Total Net Assets	47,639	100.00
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official exchange listing		97.90
Investment Funds		0.56
Current Assets		1.54
Total Assets		100.00

European Small Companies Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Investment Funds		
Ireland - 0.38%		
7 BlackRock ICS Euro Government Liquidity Fund	760	0.38
	760	0.38
Total Investment Funds - 0.38% (30 November 2024: 0.18%)	760	0.38
Common Stock		
Austria - 2.11%		
1 Addiko Bank AG	12	0.01
2 Agrana Beteiligungs AG	21	0.01
7 ANDRITZ AG	405	0.20
4 AT&S Austria Technologie & Systemtechnik AG	65	0.03
10 BAWAG Group AG	1,050	0.52
5 CA Immobilien Anlagen AG	121	0.06
4 CPI Europe AG	75	0.04
1 DO & Co. AG	159	0.08
5 Eurotelesites AG	27	0.01
4 EVN AG	101	0.05
2 FACC AG	15	0.01
1 Kapsch TrafficCom AG	6	-
3 Lenzing AG	81	0.04
1 Mayr Melnhof Karton AG	88	0.04
3 Oberbank AG	189	0.10
4 Oesterreichische Post AG	132	0.07
2 Palfinger AG	49	0.03
2 POLYTEC Holding AG	8	-
2 Porr AG	54	0.03
1 Raiffeisen Bank International AG	21	0.01
2 Schoeller-Bleckmann Oilfield Equipment AG	46	0.02
2 Semperit AG Holding	25	0.01
2 Strabag SE	143	0.07
21 Telekom Austria AG	204	0.10
1 UBM Development AG	17	0.01
15 UNIQA Insurance Group AG	187	0.09
4 Vienna Insurance Group AG Wiener Versicherung Gruppe	189	0.10
13 voestalpine AG	314	0.16
12 Wienerberger AG	408	0.20
3 Zumtobel Group AG	15	0.01
	4,227	2.11
Belgium - 3.09%		
3 Ackermans & van Haaren NV	699	0.35
15 Ageas SA	870	0.43
20 AGFA-Gevaert NV	19	0.01
4 Atenor	11	0.01
11 Azelis Group NV	157	0.08
9 Barco NV	120	0.06
5 Bekaert SA	165	0.08
8 Biocartis Group NV	-	-
15 bpost SA	29	0.01
1 Cie d'Entreprises CFE	12	0.01
2 CMB Tech NV	17	0.01
6 Colruyt Group NV	252	0.13
13 Deceuninck NV	28	0.01
1 Deme Group NV	175	0.09
2 D'ieteren Group	353	0.18
20 Econocom Group SA NV	40	0.02
4 Elia Group SA	411	0.20
1 EVS Broadcast Equipment SA	47	0.02
5 Fagron	178	0.09
5 Galapagos NV	115	0.06
4 Gimv NV	167	0.08
4 Greenyard NV	27	0.01
1 Immobel SA	12	0.01

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Belgium - 3.09% (continued)		
3 Ion Beam Applications	41	0.02
1 Jensen-Group NV	31	0.01
3 Kinepolis Group NV	85	0.04
- Lotus Bakeries NV	401	0.20
1 MDxHealth SA	1	-
3 Melexis NV	145	0.07
7 Ontex Group NV	56	0.03
1 Orange Belgium SA	19	0.01
18 Proximus SADP	137	0.07
5 Recticel SA	59	0.03
1 Sipef NV	73	0.04
9 Solvay SA	260	0.13
7 Syensqo SA	462	0.23
4 Tessenderlo Group SA	92	0.05
18 Umicore SA	179	0.09
1 Unifiedpost Group SA	4	-
1 Van de Velde NV	35	0.02
1 VGP NV	119	0.06
12 Viohalco SA	68	0.03
- What's Cooking BV	16	0.01
	6,187	3.09
Denmark - 4.04%		
17 ALK-Abello AS	417	0.21
123 Alm Brand AS	267	0.13
20 Ambu AS	273	0.14
16 Bang & Olufsen AS	28	0.01
9 Bavarian Nordic AS	202	0.10
1 cBrain AS	33	0.02
3 Chemometec AS	180	0.09
10 Columbus AS	14	0.01
3 D/S Norden AS	79	0.04
8 Demant AS	281	0.14
4 Dfds AS	58	0.03
- Djurslands Bank AS	28	0.01
7 FLSmidth & Co. AS	338	0.17
14 GN Store Nord AS	179	0.09
1 Gubra AS	40	0.02
5 H Lundbeck AS, Class A	19	0.01
27 H Lundbeck AS, Class B	132	0.07
2 H&H International AS	42	0.02
2 Huscompagniet AS	12	0.01
21 ISS AS	495	0.25
1 Jeudan AS	35	0.02
7 Jyske Bank AS	568	0.28
- Lan & Spar Bank	25	0.01
6 Matas AS	103	0.05
5 Netcompany Group AS	204	0.10
4 Nifisk Holding AS	55	0.03
7 NKT AS	498	0.25
2 NNIT AS	17	0.01
1 North Media AS	6	-
1 NTG Nordic Transport Group AS	40	0.02
2 Per Aarsleff Holding AS	183	0.09
4 Ringkjoebing Landbobank AS	659	0.33
4 Rockwool AS (enchanced voting rights)	180	0.09
11 Rockwool AS (voting rights)	470	0.23
6 Royal Unibrew AS	477	0.24
1 RTX AS	7	-
9 Scandinavian Tobacco Group AS	99	0.05
2 Schouw & Co. AS	130	0.06
1 Solar AS	41	0.02
1 SP Group AS	34	0.02

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Denmark - 4.04% (continued)		
1 Sparekassen Sjaelland-Fyn AS	46	0.02
8 Sydbank AS	456	0.23
1 TCM Group AS	9	-
- Tivoli AS	33	0.02
5 TORM PLC	74	0.04
1 Trifork Group AG	8	-
3 UIE PLC	120	0.06
45 Vestjysk Bank AS	29	0.01
6 Zealand Pharma AS	389	0.19
	8,112	4.04
Finland - 4.98%		
6 Aktia Bank OYJ	60	0.03
1 Alandsbanken Abp	41	0.02
3 Alma Media OYJ	34	0.02
3 Anora Group OYJ	11	0.01
1 Apetit OYJ	14	0.01
4 Aspo OYJ	20	0.01
2 Atria OYJ	26	0.01
4 Bittium OYJ	31	0.02
10 Citycon OYJ	38	0.02
12 Digia OYJ	12	0.01
16 Elisa OYJ	738	0.37
2 Enento Group OYJ	32	0.02
1 eQ OYJ	7	-
14 Finnair OYJ	42	0.02
4 Fiskars OYJ Abp	62	0.03
23 F-Secure OYJ	46	0.02
2 Harvia OYJ	105	0.05
5 Hiab OYJ	212	0.11
5 HKFoods OYJ	7	-
13 Huhtamaki OYJ	415	0.21
1 Incap OYJ	8	-
5 Kalmar OYJ	139	0.07
4 Kamux Corp.	7	-
15 Kemira OYJ	293	0.15
9 Kesko OYJ, Class A	184	0.09
30 Kesko OYJ, Class B	646	0.32
15 Kojamo OYJ	163	0.08
10 Konecranes OYJ	672	0.34
4 Lassila & Tikanoja OYJ	33	0.02
11 Lindex Group OYJ	31	0.02
43 Mandatum OYJ	224	0.11
3 Marimekko OYJ	46	0.02
21 Metsa Board OYJ, Class B	68	0.03
70 Metso OYJ	742	0.37
17 Nokian Renkaat OYJ	109	0.05
2 Olvi OYJ	60	0.03
- Oma Saastopankki OYJ	4	-
19 Oriola OYJ, Class B	21	0.01
4 Orion OYJ, Class A	229	0.11
12 Orion OYJ, Class B	704	0.35
47 Outokumpu OYJ	162	0.08
2 Pihlajalinna OYJ	27	0.01
1 Ponsse OYJ	40	0.02
9 Puuilo OYJ	121	0.06
2 QT Group OYJ	129	0.06
12 Raisio OYJ	29	0.01
3 Revenio Group OYJ	78	0.04
31 Sampo OYJ (Denmark listing)	291	0.15
10 Sanoma OYJ	94	0.05
1 Scanfil OYJ	9	0.01
58 Stora Enso OYJ	513	0.26

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Finland - 4.98% (continued)		
3 Taaleri PLC	21	0.01
1 Talenom OYJ	2	-
2 Teleste OYJ	6	-
14 Terveystalo OYJ	173	0.09
11 TietoEVRY OYJ	177	0.09
6 Tokmanni Group Corp.	70	0.04
2 Vaisala OYJ	122	0.06
20 Valmet OYJ	564	0.28
3 Verkkokauppa.com OYJ	8	-
1 Viking Line Abp	24	0.01
51 Wartsila OYJ Abp	909	0.45
15 WithSecure OYJ	16	0.01
21 YIT OYJ	57	0.03
	9,978	4.98
France - 9.01%		
1 74Software SA	52	0.03
4 ABC arbitrage	26	0.01
9 Air France-KLM	88	0.04
2 AKWEL SADIIR	11	0.01
47 Alstom SA	935	0.47
4 Alten SA	272	0.14
7 Arkema SA	461	0.23
- Assystem SA	18	0.01
1 Aubay	46	0.02
19 Ayvens SA	169	0.08
- Bastide le Confort Medical	9	-
7 Beneteau SACA	57	0.03
1 Boiron SA	16	0.01
2 Bonduelle SCA	17	0.01
61 Carrefour SA (France listing)	810	0.40
3 Catana Group	10	-
3 CBo Territoria	11	0.01
1 Cegedim SA	14	0.01
3 Cie des Alpes	53	0.03
3 Claranova SE	10	-
25 Clariane SE	94	0.05
16 Coface SA	271	0.13
16 Derichebourg SA	99	0.05
29 Edenred SE	803	0.40
1 Ekinops SAS	6	-
- Electricite de Strasbourg SA	40	0.02
22 Elixir Group SA	68	0.03
25 Elis SA	589	0.29
- Equasens	23	0.01
1 Eramet SA	73	0.04
- Esso SA Francaise	69	0.03
10 Etablissements Maurel et Prom SA	46	0.02
5 Eurazeo SE	308	0.15
12 Euroapi SA	35	0.02
2 Eurofins Scientific SE	104	0.05
26 Eutelsat Communications SACA	85	0.04
2 Fnac Darty SA	76	0.04
17 Forvia SE	137	0.07
5 Gaztransport Et Technigaz SA	801	0.40
4 Getlink SE	63	0.03
2 GL Events SACA	50	0.02
1 Groupe Crit SA	44	0.02
1 Guerbet	18	0.01
3 Haulotte Group SA	7	-
- ID Logistics Group SACA	198	0.10
- IDI SCA	10	-
5 Imerys SA	160	0.08

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
France - 9.01% (continued)		
1 Infotel SA	22	0.01
2 Interparfums SA	66	0.03
4 Ipsen SA	437	0.22
6 IPSOS SA	252	0.13
3 Jacquet Metals SACA	61	0.03
9 JCDecaux SE	136	0.07
2 Kaufman & Broad SA	73	0.04
13 La Francaise des Jeux SACA	415	0.21
- Laurent-Perrier	42	0.02
1 LISI SA	33	0.02
1 LNA Sante SA	17	0.01
1 Lumibird	17	0.01
6 Maisons du Monde SA	14	0.01
2 Manitou BF SA	33	0.02
3 Mersen SA	55	0.03
5 Metropole Television SA	65	0.03
2 Nacon SA	1	-
5 Nexans SA	478	0.24
6 Nexity SA	55	0.03
3 NRJ Group	23	0.01
2 Oeneo SA	22	0.01
7 Opmobility	75	0.04
4 OVH Groupe SAS	54	0.03
8 Pierre Et Vacances SA	12	0.01
10 Pluxee NV	193	0.10
5 Quadient SA	76	0.04
2 Recylex SA	-	-
2 Remy Cointreau SA	117	0.06
27 Rexel SA	660	0.33
- Robertet SA	63	0.03
13 Rubis SCA	362	0.18
- Samse SACA	12	0.01
1 Savencia SA	53	0.03
21 SCOR SE	605	0.30
4 SEB SA	310	0.15
1 Seche Environnement SACA	53	0.03
50 SES SA	250	0.12
3 SMCP SA	12	0.01
3 Societe BIC SA	158	0.08
1 Societe LDC SADIR	56	0.03
8 Sodexo SA	506	0.25
2 SOITEC	104	0.05
2 Sopra Steria Group	439	0.22
15 SPIE SA	683	0.34
1 Stef SA	66	0.03
1 Sword Group	30	0.01
1 Synergie SE	48	0.02
17 Technip Energies NV	582	0.29
7 Teleperformance SE	647	0.32
8 Television Francaise 1 SA	65	0.03
- TFF Group	11	0.01
1 Thermador Groupe	84	0.04
4 Tikehau Capital SCA	85	0.04
1 Trigano SA	168	0.08
10 Ubisoft Entertainment SA	96	0.05
28 Valeo SE	257	0.13
22 Vallourec SACA	331	0.16
8 Verallia SA	221	0.11
- Vetoquinol SA	25	0.01
3 Vicat SACA	192	0.10
5 VIEL & Cie SA	77	0.04
- Virbac SACA	113	0.06

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
France - 9.01% (continued)		
1 Viridien	57	0.03
81 Vivendi SE	240	0.12
5 Volitalia SA	46	0.02
1 Vranken-Pommery Monopole SA	7	-
- Wavestone	17	0.01
6 Worldline SA	34	0.02
8 X-Fab Silicon Foundries SE	41	0.02
	18,072	9.01
Germany - 10.70%		
6 1&1 AG	103	0.05
7 7C Solarparken AG	14	0.01
- Adesso SE	30	0.02
1 Adtran Networks SE	10	0.01
11 AIXTRON SE	129	0.06
- All for One Group SE	13	0.01
1 Allgeier SE	25	0.01
1 AlzChem Group AG	94	0.05
1 Amadeus Fire AG	55	0.03
111 Aroundtown SA	311	0.16
1 Atoss Software SE	164	0.08
1 Aumann AG	16	0.01
4 Aurubis AG	322	0.16
2 BayWa AG (BYW6)	20	0.01
12 Bechtle AG	467	0.23
5 Befesa SA	141	0.07
1 Bertrandt AG	15	0.01
1 Bijou Brigitte AG	36	0.02
5 Bilfinger SE	384	0.19
8 Borussia Dortmund GmbH & Co. KGaA	29	0.01
9 BRANICKS Group AG	16	0.01
9 Brenntag SE	545	0.27
- Brockhaus Technologies AG	6	-
2 CANCOM SE	53	0.03
3 Carl Zeiss Meditec AG	175	0.09
20 Ceconomy AG	53	0.03
1 CENIT AG	10	0.01
1 Cewe Stiftung & Co. KGaA	85	0.04
8 CTS Eventim AG & Co. KGaA	815	0.41
- Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen	7	-
2 Dermapharm Holding SE	80	0.04
2 Deutsche Beteiligungs AG	50	0.03
2 Deutsche EuroShop AG	29	0.01
19 Deutsche Pfandbriefbank AG	109	0.05
2 Deutsche Wohnen SE	53	0.03
10 Deutz AG	76	0.04
1 Dr. Hoenle AG	7	-
1 Draegerwerk AG & Co. KGaA (voting rights)	26	0.01
6 Duerr AG	146	0.07
5 DWS Group GmbH & Co. KGaA	230	0.11
2 Eckert & Ziegler SE	106	0.05
2 EDAG Engineering Group AG	9	-
1 Elmos Semiconductor SE	61	0.03
4 ElringKlinger AG	18	0.01
1 Energiekontor AG	35	0.02
32 Evonik Industries AG	613	0.31
14 Evotec SE	100	0.05
4 Fielmann Group AG	194	0.10
13 flatexDEGIRO AG	314	0.16
- FORTEC Elektronik AG	6	-
5 Fraport AG Frankfurt Airport Services Worldwide	318	0.16
16 Freenet AG	461	0.23

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Germany - 10.70% (continued)		
1 Friedrich Vorwerk Group SE	83	0.04
4 FUCHS SE (voting rights)	146	0.07
15 GEA Group AG	904	0.45
7 Gerresheimer AG	438	0.22
2 Gesco SE	31	0.02
3 GFT Technologies SE	68	0.03
15 Grand City Properties SA	165	0.08
3 Grenke AG	45	0.02
3 H&R GmbH & Co. KGaA	14	0.01
- Hawesko Holding SE	5	-
43 Heidelberger Druckmaschinen AG	62	0.03
17 HelloFresh SE	174	0.09
8 Hensoldt AG	746	0.37
1 Hornbach Holding AG & Co. KGaA	123	0.06
9 HUGO BOSS AG	371	0.19
- Hypoport SE	69	0.03
2 Indus Holding AG	45	0.02
1 Init Innovation in Traffic Systems SE	32	0.02
6 Instone Real Estate Group SE	53	0.03
1 IVU Traffic Technologies AG	21	0.01
7 Jenoptik AG	138	0.07
2 JOST Werke SE	118	0.06
22 K&S AG	360	0.18
10 KION Group AG	415	0.21
7 Kloeckner & Co. SE	41	0.02
1 Knaus Tabbert AG	6	-
2 Koenig & Bauer AG	25	0.01
7 Kontron AG	153	0.08
4 Krones AG	489	0.24
- KSB SE & Co. KGaA	38	0.02
2 KWS Saat SE & Co. KGaA	86	0.04
10 Lanxess AG	275	0.14
9 LEG Immobilien SE	700	0.35
2 Leifheit AG	40	0.02
2 Medios AG	28	0.01
8 MLP SE	64	0.03
2 Mutares SE & Co. KGaA	62	0.03
1 Nagarro SE	67	0.03
13 Nordex SE	237	0.12
4 Norma Group SE	49	0.02
7 Patrizia SE	53	0.03
1 Pentixapharm Holding AG	3	-
3 ProCredit Holding AG	26	0.01
25 ProSiebenSat.1 Media SE	178	0.09
14 Puma SE	313	0.16
2 PVA TePla AG	38	0.02
- PWO AG	10	0.01
28 Qiagen NV (US listing)	1,114	0.56
1 R Stahl AG	9	-
- Rational AG	171	0.09
5 RTL Group SA	151	0.08
4 SAF-Holland SE	71	0.04
4 Salzgitter AG	89	0.04
17 Schaeffler AG	70	0.03
- Schloss Wachenheim AG	1	-
7 Scout24 SE	827	0.41
- Secunet Security Networks AG	45	0.02
1 SFC Energy AG	29	0.01
6 SGL Carbon SE	22	0.01
3 Siltronic AG	124	0.06
2 Sixt SE (voting rights)	160	0.08
2 SMA Solar Technology AG	40	0.02

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Germany - 10.70% (continued)		
3 Stabilus SE	80	0.04
1 STRATEC SE	18	0.01
5 Stroer SE & Co. KGaA	244	0.12
9 Suedzucker AG	101	0.05
1 Surteco Group SE	22	0.01
3 SUSS MicroTec SE	98	0.05
29 TAG Immobilien AG	436	0.22
4 Takkt AG	30	0.02
17 TeamViewer SE	177	0.09
1 Technotrans SE	27	0.01
58 thyssenkrupp AG	501	0.25
2 Thyssenkrupp Nucera AG & Co. KGaA	19	0.01
55 TUI AG	404	0.20
14 United Internet AG	310	0.15
3 Verbio SE	29	0.01
1 Vossloh AG	87	0.04
2 Wacker Chemie AG	141	0.07
3 Wacker Neuson SE	72	0.04
1 Washtec AG	59	0.03
1 Westwing Group SE	4	-
2 Wuestenrot & Wuernttembergische AG	34	0.02
27 Zalando SE	849	0.42
- Zeal Network SE	9	-
	21,465	10.70
Ireland - 0.45%		
88 Cairn Homes PLC	193	0.10
18 Dalata Hotel Group PLC	103	0.05
4 FBD Holdings PLC	54	0.03
24 Glanbia PLC	304	0.15
76 Glenveagh Properties PLC	136	0.07
19 Irish Continental Group PLC	100	0.05
6 Permanent TSB Group Holdings PLC	11	-
	901	0.45
Israel - 0.02%		
4 Nexxen International Ltd.	40	0.02
	40	0.02
Italy - 7.12%		
188 A2A SpA	429	0.21
7 ACEA SpA	139	0.07
13 Amplifon SpA	262	0.13
2 Aquafil SpA	3	-
4 Ariston Holding NV	19	0.01
19 Arnoldo Mondadori Editore SpA	40	0.02
14 Ascopiave SpA	42	0.02
2 Avio SpA	35	0.02
16 Azimut Holding SpA	405	0.20
8 Banca Generali SpA	412	0.21
4 Banca IFIS SpA	85	0.04
112 Banca Monte dei Paschi di Siena SpA	816	0.41
77 Banca Popolare di Sondrio SpA	919	0.46
15 Banca Profilo SpA	3	-
12 Banca Sistema SpA	21	0.01
7 Banco di Desio e della Brianza SpA	57	0.03
3 BF SpA	14	0.01
20 BFF Bank SpA	186	0.09
2 Biesse SpA	14	0.01
149 BPER Banca SpA	1,166	0.58
20 Brembo NV	164	0.08
5 Brunello Cucinelli SpA	519	0.26
12 Buzzi SpA	555	0.28
14 Cairo Communication SpA	42	0.02
1 Carel Industries SpA	22	0.01

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Italy - 7.12% (continued)		
- Cembre SpA	18	0.01
6 Cementir Holding NV	87	0.04
102 CIR SpA-Compagnie Industriali	63	0.03
11 Credito Emiliano SpA	134	0.07
10 d'Amico International Shipping SA	33	0.02
2 Danieli & C Officine Meccaniche SpA (voting rights)	84	0.04
2 Datalogic SpA	10	-
1 Digital Bros SpA	11	0.01
- Digital Value SpA	5	-
7 doValue SpA (voting rights)	16	0.01
15 Emak SpA	14	0.01
27 Enav SpA	112	0.06
4 ERG SpA	68	0.03
6 Esprinet SpA	24	0.01
3 Fiera Milano SpA	19	0.01
3 Fila SpA	27	0.01
10 Fincantieri SpA	160	0.08
30 FNM SpA	13	0.01
2 Garofalo Health Care SpA	12	0.01
1 Gefran SpA	11	0.01
17 Geox SpA	6	-
1 GPI SpA	6	-
112 Hera SpA	491	0.24
43 IMMSI SpA	22	0.01
4 Intercos SpA	62	0.03
4 Interpump Group SpA	133	0.07
98 Iren SpA	270	0.13
66 Italgas SpA	479	0.24
1 Italian Sea Group SpA	6	-
2 Italmobiliare SpA	61	0.03
20 Iveco Group NV	347	0.17
17 Lottomatica Group SpA	394	0.20
1 LU-VE SpA	18	0.01
24 Maire SpA	272	0.14
2 MARR SpA	20	0.01
24 MFE-MediaForEurope NV, Class A	79	0.04
8 MFE-MediaForEurope NV, Class B	33	0.02
2 Multiply Group SpA	108	0.05
2 NewPrinces SpA	32	0.02
50 Nexi SpA	264	0.13
1 Orsero SpA	11	0.01
28 OVS SpA	104	0.05
- Pharmanutra SpA	20	0.01
29 Piaggio & C SpA	53	0.03
46 Pirelli & C SpA	291	0.15
13 RAI Way SpA	75	0.04
3 Reply SpA	427	0.21
26 Rizzoli Corriere Della Sera Mediagroup SpA	26	0.01
1 Sabaf SpA	14	0.01
39 Safilo Group SpA	35	0.02
151 Saipem SpA	330	0.16
7 Salvatore Ferragamo SpA	39	0.02
2 Sanlorenzo SpA	64	0.03
1 Sesa SpA	97	0.05
9 Sogefi SpA	19	0.01
6 SOL SpA	267	0.13
9 Spaxs SpA	34	0.02
15 Tamburi Investment Partners SpA	124	0.06
17 Technogym SpA	204	0.10
1,139 Telecom Italia SpA (voting rights)	429	0.21
45 TREVI - Finanziaria Industriale SpA	16	0.01
1 TXT e-solutions SpA	28	0.01

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Italy - 7.12% (continued)		
55 Unipol Assicurazioni SpA	946	0.47
52 Webuild SpA (voting rights)	187	0.09
2 Wiit SpA	32	0.02
1 Zignago Vetro SpA	10	-
	14,275	7.12
Netherlands - 4.39%		
13 Aalberts NV	410	0.20
3 Acomo NV	56	0.03
19 Akzo Nobel NV	1,164	0.58
2 Alfen NV	27	0.01
34 Allfunds Group PLC	189	0.09
4 AMG Critical Materials NV	76	0.04
7 Aperam SA	179	0.09
10 Arcadis NV	447	0.22
2 B&S Group SARL	12	0.01
6 Basic-Fit NV	148	0.07
9 BE Semiconductor Industries NV	962	0.48
3 Brunel International NV	31	0.02
7 Corbion NV	126	0.06
15 CTP NV	258	0.13
- Fastned BV	8	-
5 Flow Traders Ltd.	141	0.07
5 ForFarmers NV	21	0.01
16 Fugro NV	180	0.09
7 IMCD NV	796	0.40
25 InPost SA	355	0.18
16 Just Eat Takeaway.com NV (Netherlands listing)	311	0.16
2 Kendrion NV	25	0.01
43 Koninklijke BAM Groep NV	316	0.16
5 Koninklijke Heijmans NV	261	0.13
9 Koninklijke Vopak NV	352	0.18
1 Nedap NV	48	0.02
13 OCI NV	100	0.05
75 Pharming Group NV	74	0.04
62 PostNL NV	59	0.03
12 Randstad NV	430	0.21
18 SBM Offshore NV	372	0.19
1 SIF Holding NV	6	-
18 Signify NV	375	0.19
3 Sligro Food Group NV	46	0.02
4 TKH Group NV	164	0.08
9 TomTom NV	41	0.02
4 Van Lanschot Kempen NV	230	0.12
	8,796	4.39
Norway - 1.41%		
3 2020 Bulkers Ltd.	32	0.02
61 ABG Sundal Collier Holding ASA	35	0.02
2 AF Gruppen ASA	32	0.02
30 Akastor ASA	32	0.02
2 Aker BioMarine ASA	11	0.01
19 Aker Solutions ASA	56	0.03
6 Archer Ltd.	11	0.01
3 ArcticZymes Technologies ASA	4	-
1 Arendals Fossekompagni ASA	5	-
8 Atea ASA	105	0.05
94 AutoStore Holdings Ltd.	43	0.02
25 Axactor ASA	13	0.01
19 B2 Impact ASA	20	0.01
4 BEWi ASA	8	-
3 Bluenord ASA	133	0.07
3 Bonheur ASA	54	0.03
7 Bouvet ASA	45	0.02

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Norway - 1.41% (continued)		
11 BW Offshore Ltd.	32	0.02
31 Cloudberry Clean Energy ASA	33	0.02
10 Crayon Group Holding ASA	120	0.06
53 DNO ASA	55	0.03
31 Elkem ASA	52	0.03
12 Elmera Group ASA	34	0.02
14 Elopak ASA	54	0.03
3 Endur ASA	24	0.01
20 Europris ASA	138	0.07
1 FLEX LNG Ltd. (Norway listing)	29	0.01
2 FLEX LNG Ltd. (US listing)	52	0.03
13 Golden Ocean Group Ltd. (Norway listing)	86	0.04
6 Grieg Seafood ASA	33	0.02
15 Hexagon Composites ASA	22	0.01
5 Hexagon Purus ASA	1	-
3 Himalaya Shipping Ltd.	17	0.01
3 Kid ASA	41	0.02
27 Kitron ASA	137	0.07
1 Klaveness Combination Carriers ASA	8	-
135 Kongsberg Automotive ASA	19	0.01
30 LINK Mobility Group Holding ASA	66	0.03
4 Magnora ASA	7	-
1 Medistim ASA	15	0.01
35 MPC Container Ships ASA	49	0.02
1 Multiconsult ASA	17	0.01
166 NEL ASA	31	0.01
4 Norbit ASA	65	0.03
11 Nordic Mining ASA	23	0.01
8 Norske Skog ASA	15	0.01
8 Northern Ocean Ltd.	4	-
42 Norwegian Air Shuttle ASA	51	0.02
3 NRC Group ASA	2	-
18 Odfjell Drilling Ltd.	97	0.05
2 Odfjell SE	15	0.01
3 Odfjell Technology Ltd.	12	0.01
6 OKEA ASA	8	-
1 Okeanis Eco Tankers Corp.	30	0.01
8 Otello Corp. ASA	3	-
8 Panoro Energy ASA	16	0.01
6 Paratus Energy Services Ltd.	20	0.01
4 Pareto Bank ASA	28	0.01
13 Pexip Holding ASA	64	0.03
3 PhotoCure ASA	12	0.01
4 Rana Gruber ASA	23	0.01
47 REC Silicon ASA	9	-
35 Salmon Evolution ASA	19	0.01
14 SATS ASA (Norway listing)	43	0.02
12 Scatec ASA	90	0.04
3 Sea1 offshore, Inc.	7	-
6 Selvaag Bolig ASA	19	0.01
12 Shelf Drilling Ltd.	7	-
9 SmartCraft ASA	18	0.01
17 Solstad Maritime Holding AS	33	0.02
6 Solstad Offshore ASA	21	0.01
5 Sparebanken More	49	0.02
2 Stolt-Nielsen Ltd.	49	0.02
21 TGS ASA	152	0.08
2 Zalaris ASA	14	0.01
	2,829	1.41
Portugal - 1.06%		
9 Altri SGPS SA	49	0.03
1,379 Banco Comercial Portugues SA	948	0.47

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Portugal - 1.06% (continued)		
6 Corticeira Amorim SGPS SA	46	0.02
15 CTT-Correios de Portugal SA	114	0.06
33 EDP Renovaveis SA	297	0.15
5 Ibersol SGPS SA	49	0.02
15 Mota-Engil SGPS SA	66	0.03
30 Navigator Co. SA	103	0.05
31 NOS SGPS SA	121	0.06
54 REN - Redes Energeticas Nacionais SGPS SA	158	0.08
2 Semapa-Sociedade de Investimento e Gestao	31	0.02
122 Sonae SGPS SA	149	0.07
	2,131	1.06
Spain - 4.68%		
2 Acciona SA	288	0.14
24 Acerinox SA	250	0.13
1 Aedas Homes SA	37	0.02
2 Alantra Partners SA	17	0.01
10 Almirall SA	108	0.05
168 Amper SA (voting rights)	24	0.01
13 Atresmedia Corp. de Medios de Comunicacion SA	79	0.04
13 Audax Renovables SA	21	0.01
3 Azkoyen SA	25	0.01
425 Banco de Sabadell SA	1,190	0.59
91 Bankinter SA	1,027	0.51
6 CIE Automotive SA	147	0.07
2 Construcciones y Auxiliar de Ferrocarriles SA	116	0.06
5 Corp. ACCIONA Energias Renovables SA	99	0.05
3 Distribuidora Internacional de Alimentacion SA	67	0.03
9 Ebro Foods SA	155	0.08
10 eDreams ODIGEO SA	79	0.04
6 Elecnor SA	132	0.07
31 Enagas SA	433	0.22
23 Ence Energia y Celulosa SA	67	0.03
8 Ercros SA	23	0.01
43 Faes Farma SA	186	0.09
10 Fluidra SA	226	0.11
25 Gestamp Automocion SA	74	0.04
12 Global Dominion Access SA	38	0.02
1 Grenergy Renovables SA	55	0.03
27 Grifols SA	259	0.13
7 Grupo Catalana Occidente SA	345	0.17
5 Grupo Empresarial San Jose SA	32	0.02
2 Iberpapel Gestion SA	32	0.02
17 Indra Sistemas SA	606	0.30
4 Inmocemento SA	12	0.01
3 Laboratorios Farmaceuticos Rovi SA	146	0.07
90 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	124	0.06
9 Logista Integral SA	250	0.12
121 Mapfre SA	405	0.20
17 Melia Hotels International SA	115	0.06
3 Miquel y Costas & Miquel SA	38	0.02
7 Neinor Homes SA	93	0.05
79 Obrascón Huarte Lain SA	25	0.01
3 Oryzon Genomics SA	8	-
2 Pharma Mar SA	146	0.07
2 Prim SA	25	0.01
35 Promotora de Informaciones SA	14	0.01
36 Prosegur Cash SA	29	0.01
46 Realia Business SA	42	0.02
16 Redeia Corp. SA	300	0.15
69 Sacyr SA	245	0.12
9 Solaria Energia y Medio Ambiente SA	70	0.04

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Spain - 4.68% (continued)		
10 Talgo SA	34	0.02
6 Tecnicas Reunidas SA	118	0.06
15 Tubacex SA	58	0.03
154 Unicaja Banco SA	299	0.15
2 Vidrala SA (voting rights)	232	0.12
5 Viscofan SA	322	0.16
9 Vocento SA	6	-
	9,393	4.68
Sweden - 5.09%		
10 AcadeMedia AB	76	0.04
15 AddLife AB	256	0.13
16 Addnode Group AB	147	0.07
11 AFRY AB	173	0.09
6 Alimak Group AB	73	0.04
20 Alleima AB	144	0.07
4 Alligo AB	45	0.02
11 Ambea AB	109	0.05
5 Annehem Fastigheter AB	7	-
7 AQ Group AB	115	0.06
3 Arise AB	9	-
29 Arjo AB	82	0.04
22 Atrium Ljungberg AB	66	0.03
14 Attendo AB	78	0.04
7 Beijer Alma AB	137	0.07
4 Bergman & Beving AB	124	0.06
14 Betsson AB	241	0.12
4 Better Collective AS	51	0.03
8 BHG Group AB	19	0.01
13 Billia AB	152	0.08
16 Billerud Aktiebolag	158	0.08
10 BioGaia AB	93	0.05
7 Biolnvent International AB	22	0.01
4 Biotage AB	49	0.02
40 Bonava AB	43	0.02
5 Boozt AB	40	0.02
24 Bravida Holding AB	194	0.10
- BTS Group AB	7	-
22 Bufab AB	169	0.08
2 Bulten AB	12	0.01
5 Bure Equity AB	143	0.07
10 Byggmax Group AB	50	0.02
2 Carasent AB	4	-
6 Catella AB	16	0.01
9 Cavotec SA	16	0.01
2 Cellavision AB	41	0.02
7 Cibus Nordic Real Estate AB publ	115	0.06
27 Cint Group AB	18	0.01
6 Clas Ohlson AB	132	0.07
29 Cloetta AB	93	0.05
12 Coor Service Management Holding AB	42	0.02
46 Corem Property Group AB, Class B	22	0.01
1 Corem Property Group AB, Class D	23	0.01
1 CTT Systems AB	16	0.01
12 Dios Fastigheter AB	76	0.04
33 Dometic Group AB	112	0.06
74 Dustin Group AB	14	0.01
37 Dustin Group AB (voting rights)	7	-
10 Dynavox Group AB	99	0.05
10 Eastnine AB	42	0.02
2 Elanders AB	11	0.01
26 Electrolux AB	147	0.07
22 Electrolux Professional AB	128	0.06

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Sweden - 5.09% (continued)		
54 Elekta AB	252	0.13
14 Eltel AB	11	0.01
2 Enea AB	14	0.01
3 Engcon AB	28	0.01
2 Eolus Vind AB	7	-
4 Ependion AB	37	0.02
2 Ework Group AB	15	0.01
11 Fagerhult Group AB	44	0.02
1 Fasadgruppen Group AB	3	-
3 Fastighets AB Trianon	5	-
1 Fastighetsbolaget Emilshus AB	2	-
8 FastPartner AB, Class A	40	0.02
- FastPartner AB, Class D	1	-
1 Fenix Outdoor International AG	35	0.02
- Ferronordic AB	2	-
1 G5 Entertainment AB	12	0.01
1 GARO AB	3	-
17 Granges AB	189	0.09
2 Green Landscaping Group AB	10	0.01
3 Hanza AB	22	0.01
8 Heba Fastighets AB	24	0.01
4 Hexatronic Group AB	10	0.01
1 HMS Networks AB	44	0.02
9 Hoist Finance AB	75	0.04
9 Hufvudstaden AB	103	0.05
5 Humana AB	15	0.01
28 Humble Group AB	22	0.01
21 Instalco AB	48	0.02
11 International Petroleum Corp. (Sweden listing)	134	0.07
5 INVISIO AB	153	0.08
9 Inwido AB	177	0.09
11 ITAB Shop Concept AB	25	0.01
7 JM AB	99	0.05
5 John Mattson Fastighetsforetagen AB	31	0.02
- Kabe Group AB	8	-
3 Karnov Group AB	27	0.01
9 K-fast Holding AB	10	0.01
19 Klarabo Sverige AB	27	0.01
3 KNOW IT AB	33	0.02
1 Lime Technologies AB	48	0.02
11 Lindab International AB	208	0.10
2 Medcap AB	64	0.03
7 MEKO AB	73	0.04
2 MIPS AB	87	0.04
13 Modern Times Group MTG AB	129	0.06
4 Momentum Group AB	70	0.03
10 Munters Group AB	116	0.06
18 NCAB Group AB	74	0.04
11 NCC AB	179	0.09
3 Nederman Holding AB	46	0.02
9 Net Insight AB	3	-
12 New Wave Group AB	127	0.06
4 Nivika Fastigheter AB	12	0.01
71 Nobia AB	27	0.01
13 Nolato AB	72	0.04
9 Norion Bank AB	37	0.02
3 Note AB	46	0.02
5 NP3 Fastigheter AB	106	0.05
23 Nyfosa AB	183	0.09
14 OEM International AB	179	0.09
17 Orron Energy AB	7	-
21 Peab AB	155	0.08

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Sweden - 5.09% (continued)		
8 Platzer Fastigheter Holding AB	56	0.03
29 Pricer AB	16	0.01
5 Proact IT Group AB	50	0.02
35 Ratos AB	123	0.06
4 RaySearch Laboratories AB	109	0.05
1 Rejlers AB	10	0.01
17 Rottneros AB	7	-
8 Rvrc Holding AB	32	0.02
90 Samhallsbyggnadsbolaget i Norden AB, Class B	47	0.02
7 Scandi Standard AB	60	0.03
22 Scandic Hotels Group AB	157	0.08
3 Sdiptech AB	55	0.03
5 Sedana Medical AB	5	-
1 Sensys Gatso Group AB	4	-
80 Sinch AB	187	0.09
6 SkiStar AB	92	0.05
2 Solid Forsakring AB	13	0.01
1 Stendorren Fastigheter AB	22	0.01
59 Stillfront Group AB	43	0.02
160 Storskogen Group AB	161	0.08
12 Swedish Logistic Property AB	42	0.02
12 Synsam AB	53	0.03
12 Systemair AB	101	0.05
1 TF Bank AB	32	0.02
6 Troax Group AB	85	0.04
30 Truecaller AB	180	0.09
3 VBG Group AB	70	0.03
21 Vestum AB	20	0.01
56 Viaplay Group AB	3	-
4 Vitec Software Group AB	156	0.08
7 Vitrolife AB	94	0.05
1 Volati AB	15	0.01
1 XANO Industri AB	8	-
	10,211	5.09
Switzerland - 13.16%		
14 Accelleron Industries AG	731	0.36
18 Adecco Group AG	435	0.22
2 Allreal Holding AG	406	0.20
1 ALSO Holding AG	258	0.13
13 ams-OSRAM AG	111	0.06
- APG SGA SA	56	0.03
9 Arbonia AG	56	0.03
4 Aryzta AG	342	0.17
4 Ascom Holding AG	17	0.01
1 Autoneum Holding AG	78	0.04
12 Avolta AG	548	0.27
5 Baloise Holding AG	1,074	0.54
- Banque Cantonale de Geneve	74	0.04
2 Banque Cantonale Vaudoise	228	0.11
- Barry Callebaut AG	335	0.17
1 Basilea Pharmaceutica Ag Allschwil	40	0.02
1 Belimo Holding AG	1,090	0.54
- Bell Food Group AG	73	0.04
1 Bellevue Group AG	14	0.01
1 Berner Kantonalbank AG	139	0.07
3 BKW AG	465	0.23
1 Bossard Holding AG	171	0.08
1 Bucher Industries AG	417	0.21
- Burckhardt Compression Holding AG	301	0.15
- Burkhalter Holding AG	33	0.02
- Bystronic AG	83	0.04
- Calida Holding AG	1	-

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Switzerland - 13.16% (continued)		
- Carlo Gavazzi Holding AG	23	0.01
4 Cembra Money Bank AG	457	0.23
1 Cham Swiss Properties AG	16	0.01
- Cior Technologies Ltd.	36	0.02
- Cie Financiere Tradition SA	71	0.04
33 Clariant AG	323	0.16
1 Coltene Holding AG	45	0.02
1 COSMO Pharmaceuticals NV	71	0.04
- CPH Group AG	25	0.01
1 Daetwyler Holding AG	91	0.05
4 DKSH Holding AG	282	0.14
2 DocMorris AG	20	0.01
- dormakaba Holding AG	317	0.16
15 EFG International AG	231	0.11
- Emmi AG	238	0.12
1 Feintool International Holding AG	17	0.01
3 Flughafen Zurich AG	719	0.36
- Forbo Holding AG	133	0.07
2 Fundamenta Real Estate AG	38	0.02
7 Galenica AG	652	0.32
19 GAM Holding AG (voting rights)	2	-
12 Georg Fischer AG	849	0.42
- Gurit Holding AG	9	-
5 Helvetia Holding AG	1,121	0.56
1 Hiag Immobilien Holding AG	114	0.06
2 Huber & Suhner AG	181	0.09
- Hypothekarbank Lenzburg AG	26	0.01
2 Implen AG	92	0.05
2 Inficon Holding AG	254	0.13
- Interroll Holding AG	166	0.08
1 Intershop Holding AG	127	0.06
- Investis Holding SA	60	0.03
1 Jungfraubahn Holding AG	129	0.06
1 Kardex Holding AG	240	0.12
1 Komax Holding AG	58	0.03
8 Kudelski SA	10	-
3 Landis & Gyr Group AG	153	0.08
- LEM Holding SA	58	0.03
2 Liechtensteinische Landesbank AG	128	0.06
3 Luzerner Kantonalbank AG	240	0.12
1 Medacta Group SA	128	0.06
3 Medmix AG	35	0.02
1 Meier Tobler Group AG	26	0.01
- Metall Zug AG	33	0.02
1 Mikron Holding AG	21	0.01
6 Mobilezone Holding AG	80	0.04
1 Mobimo Holding AG	311	0.15
1 Montana Aerospace AG	11	0.01
3 Naturenergie Holding AG	100	0.05
30 OC Oerlikon Corp. AG Pfaffikon	121	0.06
- Orell Fuessli AG	11	0.01
1 Orior AG	14	0.01
1 Peach Property Group AG (voting rights)	4	-
- Phoenix Mecano AG	36	0.02
- Piazza AG	72	0.04
1 PolyPeptide Group AG	22	0.01
6 PSP Swiss Property AG	965	0.48
1 Rieter Holding AG	50	0.02
1 Romande Energie Holding SA	68	0.03
- Schweiter Technologies AG	45	0.02
3 SFS Group AG	358	0.18
6 Siegfried Holding AG	609	0.30

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Switzerland - 13.16% (continued)		
37 SIG Group AG	670	0.33
1 SKAN Group AG	95	0.05
11 Softwareone Holding AG	85	0.04
- St. Galler Kantonalbank AG	185	0.09
5 Stadler Rail AG	122	0.06
3 Sulzer AG	572	0.28
4 Swatch Group AG (Bearer)	524	0.26
6 Swatch Group AG (Registered)	195	0.10
9 Swiss Prime Site AG	1,178	0.59
2 Swissquote Group Holding SA	842	0.42
1 Tecan Group AG	170	0.08
8 Temenos AG	507	0.25
- Thurgauer Kantonalbank	17	0.01
- TX Group AG	103	0.05
1 u-blox Holding AG	86	0.04
2 Valiant Holding AG	240	0.12
1 Varia U.S. Properties AG	13	0.01
2 VAT Group AG	533	0.27
- Vaudoise Assurances Holding SA	74	0.04
2 Vetropack Holding AG	53	0.03
4 Vontobel Holding AG	286	0.14
1 VP Bank AG	51	0.03
2 VZ Holding AG	344	0.17
- V-ZUG Holding AG	24	0.01
1 Walliser Kantonalbank	120	0.06
- Warteck Invest AG	68	0.03
1 Ypsomed Holding AG	266	0.13
2 Zehnder Group AG	111	0.06
- Zug Estates Holding AG	111	0.06
- Zuger Kantonalbank	222	0.11
	26,385	13.16
United Kingdom - 21.54%		
3 4imprint Group PLC	142	0.07
159 Aberdeen Group PLC	328	0.16
4 Accesso Technology Group PLC	21	0.01
32 Advanced Medical Solutions Group PLC	75	0.04
17 AG Barr PLC	140	0.07
38 AJ Bell PLC	220	0.11
17 Alfa Financial Software Holdings PLC	47	0.02
4 Anglo-Eastern Plantations PLC	35	0.02
30 AO World PLC	36	0.02
52 Ashmore Group PLC	95	0.05
10 Ashtead Technology Holdings PLC	51	0.03
31 Aston Martin Lagonda Global Holdings PLC	31	0.02
14 Atalaya Mining Copper SA	71	0.04
9 Auction Technology Group PLC	51	0.03
3 Avon Technologies PLC	53	0.03
96 B&M European Value Retail SA	391	0.19
86 Babcock International Group PLC	954	0.48
35 Bakkavor Group PLC	86	0.04
86 Balfour Beatty PLC	509	0.25
10 Begbies Traynor Group PLC	12	0.01
17 Bellway PLC	552	0.28
13 Berkeley Group Holdings PLC	668	0.33
11 Bloomsbury Publishing PLC	65	0.03
29 Bodycote PLC	198	0.10
82 boohoo Group PLC	23	0.01
4 Braemar PLC	10	-
37 Breedon Group PLC	199	0.10
27 Bridgepoint Group PLC	92	0.05
1 Brooks Macdonald Group PLC	23	0.01
42 Burberry Group PLC	517	0.26

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 21.54% (continued)		
30 Burford Capital Ltd.	345	0.17
32 Bytes Technology Group PLC (UK listing)	202	0.10
49 C&C Group PLC	95	0.05
14 Capita PLC	39	0.02
2 Capital Ltd.	1	-
15 Capricorn Energy PLC	46	0.02
57 Card Factory PLC	64	0.03
16 Carr's Group PLC	29	0.01
8 Castings PLC	24	0.01
26 Centaur Media PLC	9	-
32 Central Asia Metals PLC	63	0.03
32 Chemring Group PLC	181	0.09
22 Chesnara PLC	72	0.04
4 Clarkson PLC	145	0.07
21 Close Brothers Group PLC	84	0.04
23 CMC Markets PLC	76	0.04
212 Coats Group PLC	198	0.10
3 Cohort PLC	54	0.03
12 Computacenter PLC	359	0.18
2 Conduit Holdings Ltd.	9	-
204 ConvaTec Group PLC	702	0.35
26 Costain Group PLC	39	0.02
7 Cranswick PLC	460	0.23
43 Crest Nicholson Holdings PLC	92	0.05
15 Croda International PLC	563	0.28
132 Currys PLC	191	0.10
10 CVS Group PLC	145	0.07
5 DCC PLC	257	0.13
25 De La Rue PLC	38	0.02
28 DFS Furniture PLC	54	0.03
5 Dialight PLC	7	-
130 Direct Line Insurance Group PLC	460	0.23
7 DiscoverIE Group PLC	54	0.03
5 Diversified Energy Co. PLC (UK listing)	67	0.03
4 Diversified Energy Co. PLC (US listing)	48	0.02
51 Domino's Pizza Group PLC	158	0.08
41 dotdigital group PLC	41	0.02
114 Dowlais Group PLC	90	0.04
80 Dr. Martens PLC	57	0.03
61 Drax Group PLC	477	0.24
18 Dunelm Group PLC	250	0.12
8 Dyson Group PLC	-	-
31 easyJet PLC	210	0.10
24 Ecora Resources PLC	17	0.01
9 EKF Diagnostics Holdings PLC	3	-
93 Elementis PLC	157	0.08
18 Energean PLC	194	0.10
238 EnQuest PLC	33	0.02
20 Entain PLC	176	0.09
6 Epwin Group PLC	8	-
53 Essentra PLC	60	0.03
11 FDM Group Holdings PLC	31	0.02
92 Firstgroup PLC	208	0.10
8 Flowtech Fluidpower PLC	6	-
5 Foresight Group Holdings Ltd.	22	0.01
27 Forterra PLC	63	0.03
50 Foytons Group PLC	38	0.02
15 Frasers Group PLC	133	0.07
1 Frontier Developments PLC	3	-
5 Fuller Smith & Turner PLC	37	0.02
2 Fund Technologies PLC	57	0.03
20 Funding Circle Holdings PLC	25	0.01

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 21.54% (continued)			United Kingdom - 21.54% (continued)		
9 Future PLC	70	0.03	10 Kainos Group PLC	85	0.04
23 Galliford Try Holdings PLC	113	0.06	9 Keller Group PLC	164	0.08
4 Games Workshop Group PLC	817	0.41	66 Kier Group PLC	133	0.07
7 Gaming Realms PLC	4	-	140 Kingfisher PLC	461	0.23
10 Gamma Communications PLC	136	0.07	8 Kitwave Group PLC	30	0.01
30 GB Group PLC	97	0.05	7 Knights Group Holdings PLC	12	0.01
14 Genel Energy PLC	9	-	35 Lancashire Holdings Ltd.	255	0.13
36 Genuit Group PLC	174	0.09	5 Lion Finance Group PLC	399	0.20
1 Genus PLC	28	0.01	7 Liontrust Asset Management PLC	31	0.02
3 Georgia Capital PLC	66	0.03	2 London Investment Group PLC	10	0.01
3 Gooch & Housego PLC	16	0.01	11 LSL Property Services PLC	35	0.02
- Goodwin PLC	17	0.01	17 Luceco PLC	29	0.01
33 Grafton Group PLC	394	0.20	6 M&C Saatchi PLC	11	0.01
93 Grainger PLC	244	0.12	185 M&G PLC	520	0.26
75 Greencore Group PLC	199	0.10	161 Man Group PLC	336	0.17
15 Greggs PLC	371	0.19	18 Marshalls PLC	60	0.03
32 Gulf Keystone Petroleum Ltd.	60	0.03	115 Marston's PLC	57	0.03
21 Gym Group PLC	36	0.02	23 McBride PLC	41	0.02
4 H&T Group PLC	28	0.01	38 Me Group International PLC	96	0.05
34 Halfords Group PLC	68	0.03	18 Mears Group PLC	88	0.04
96 Harbour Energy PLC	203	0.10	37 Metro Bank Holdings PLC	52	0.03
17 Harworth Group PLC	34	0.02	9 Midwich Group PLC	22	0.01
189 Hays PLC	162	0.08	48 Mitchells & Butlers PLC	162	0.08
16 Headlam Group PLC	18	0.01	194 Mitie Group PLC	361	0.18
94 Helios Towers PLC	134	0.07	7 MJ Gleeson PLC	42	0.02
15 Henry Boot PLC	39	0.02	82 Mobico Group PLC	29	0.01
21 Hikma Pharmaceuticals PLC	534	0.27	37 Mondi PLC	533	0.27
11 Hill & Smith PLC	245	0.12	72 MONY Group PLC	179	0.09
10 Hilton Food Group PLC	101	0.05	43 Moonpig Group PLC	127	0.06
36 Hiscox Ltd.	537	0.27	47 Morgan Advanced Materials PLC	117	0.06
51 Hochschild Mining PLC	168	0.08	7 Morgan Sindall Group PLC	310	0.15
23 Hollywood Bowl Group PLC	72	0.04	5 Mortgage Advice Bureau Holdings Ltd.	51	0.03
8 Hostelworld Group PLC	11	0.01	3 MP Evans Group PLC	38	0.02
64 Howden Joinery Group PLC	655	0.33	2 Naked Wines PLC	2	-
26 Hunting PLC	78	0.04	48 NCC Group PLC	90	0.04
47 Istock PLC	110	0.05	10 Next 15 Group PLC	34	0.02
52 IDOX PLC	35	0.02	2 Nichols PLC	41	0.02
38 IG Group Holdings PLC	505	0.25	47 Ninety One PLC	90	0.04
26 IMI PLC	611	0.30	13 Norcross PLC	39	0.02
10 Impax Asset Management Group PLC	22	0.01	69 Ocado Group PLC	216	0.11
52 Inchcape PLC	417	0.21	15 On the Beach Group PLC	45	0.02
1 Indivior PLC (UK listing)	13	0.01	51 OSB Group PLC	298	0.15
2 Indivior PLC (US listing)	22	0.01	8 Oxford Instruments PLC	166	0.08
38 IntegraFin Holdings PLC	145	0.07	28 Oxford Nanopore Technologies PLC	41	0.02
50 International Personal Finance PLC	97	0.05	37 Pagegroup PLC	119	0.06
104 International Workplace Group PLC	239	0.12	291 Pan African Resources PLC	160	0.08
28 Investec PLC	177	0.09	32 Paragon Banking Group PLC	347	0.17
11 iomart Group PLC	4	-	10 PayPoint PLC	87	0.04
119 IP Group PLC	63	0.03	60 Pennon Group PLC	366	0.18
87 IQE PLC	12	0.01	42 Persimmon PLC	668	0.33
13 Ithaca Energy PLC	21	0.01	64 Pets at Home Group PLC	204	0.10
421 ITV PLC	391	0.19	37 Pharos Energy PLC	8	-
12 J D Wetherspoon PLC	108	0.05	8 Phoenix Spree Deutschland Ltd.	15	0.01
6 James Fisher & Sons PLC	22	0.01	9 Pinewood Technologies Group PLC	42	0.02
43 James Halstead PLC	81	0.04	36 Playtech PLC	136	0.07
296 JD Sports Fashion PLC	295	0.15	13 Plus500 Ltd.	525	0.26
20 JET2 PLC	444	0.22	10 Polar Capital Holdings PLC	50	0.02
88 John Wood Group PLC	19	0.01	1 Pollen Street Group Ltd.	11	0.01
21 Johnson Matthey PLC	433	0.22	4 Porvair PLC	41	0.02
42 Johnson Service Group PLC	73	0.04	2 PPHE Hotel Group Ltd.	40	0.02
53 Jupiter Fund Management PLC	57	0.03	84 Premier Foods PLC	208	0.10
175 Just Group PLC	311	0.16	22 PureTech Health PLC	35	0.02

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 21.54% (continued)			United Kingdom - 21.54% (continued)		
28 PZ Cussons PLC	29	0.01	48 Vertu Motors PLC	37	0.02
81 QinetiQ Group PLC	479	0.24	30 Vesuvius PLC	127	0.06
188 Quilter PLC	330	0.16	10 Victorian Plumbing Group PLC	9	-
31 Rank Group PLC	46	0.02	11 Victrex PLC	105	0.05
6 Rathbones Group PLC	118	0.06	10 Videndum PLC (voting rights)	9	-
43 Raven Property Group Ltd.	-	-	46 Vistry Group PLC	340	0.17
58 Reach PLC	53	0.03	14 Volex PLC	49	0.02
10 Record PLC	7	-	29 Volution Group PLC	210	0.10
10 Renew Holdings PLC	94	0.05	4 Vp PLC	26	0.01
12 Renewi PLC	118	0.06	24 WAG Payment Solutions PLC	20	0.01
32 Renold PLC	28	0.01	31 Watches of Switzerland Group PLC	157	0.08
2 RHI Magnesita NV	73	0.04	33 Watkin Jones PLC	11	0.01
8 Ricardo PLC	28	0.01	15 WH Smith PLC	193	0.10
11 Robert Walters PLC	27	0.01	19 Whitbread PLC	649	0.32
53 Rockhopper Exploration PLC	34	0.02	30 Wickes Group PLC	79	0.04
107 Rotork PLC	399	0.20	10 Wilmington PLC	42	0.02
45 RS Group PLC	306	0.15	14 Xaar PLC	21	0.01
34 RWS Holdings PLC	32	0.02	1 XP Power Ltd.	9	-
- S&U PLC	6	-	22 XPS Pensions Group PLC	104	0.05
11 S4 Capital PLC	4	-	3 Young & Co.'s Brewery PLC (non-voting rights)	19	0.01
33 Sabre Insurance Group PLC	51	0.03	4 Young & Co.'s Brewery PLC (voting rights)	42	0.02
12 Saga PLC	21	0.01	34 Zigup PLC	141	0.07
21 Savannah Energy PLC	2	-	5 Zotefoams PLC	17	0.01
18 Savills PLC	203	0.10		43,196	21.54
5 Schroders PLC	21	0.01	United States - 0.01%		
1 Secure Trust Bank PLC	11	0.01	1 International Paper Co. (UK listing)	24	0.01
67 Senior PLC	135	0.07		24	0.01
145 Serco Group PLC	321	0.16	Total Common Stock - 92.86% (30 November 2024: 93.23%)		
9 Serica Energy PLC	16	0.01		186,222	92.86
43 Severfield PLC	18	0.01	Preferred Stock		
129 SIG PLC	23	0.01	Germany - 0.59%		
106 Sigmaroc PLC	135	0.07	1 Draegerwerk AG & Co. KGaA (non-voting rights)	83	0.04
16 Smiths News PLC	11	0.01	1 Einhell Germany AG	34	0.02
16 Softcat PLC	338	0.17	9 FUCHS SE (non-voting rights)	406	0.20
100 SolGold PLC	8	-	12 Jungheinrich AG	421	0.21
13 Spectris PLC	303	0.15	3 Sixt SE (non-voting rights)	177	0.09
51 Speedy Hire PLC	16	0.01	- STO SE & Co. KGaA	42	0.02
8 Spirax Group PLC	567	0.28	1 Villeroy & Boch AG	23	0.01
40 Spire Healthcare Group PLC	93	0.05		1,186	0.59
85 Spirent Communications PLC	190	0.09	Italy - 0.22%		
96 SSP Group PLC	186	0.09	6 Danieli & C Officine Meccaniche SpA (non-voting rights)	167	0.08
28 St. James's Place PLC	368	0.18	683 Telecom Italia SpA (non-voting rights)	282	0.14
16 SThree PLC	45	0.02		449	0.22
16 Strix Group PLC	8	-	Total Preferred Stock - 0.81% (30 November 2024: 0.66%)		
9 Studio Retail Group PLC	-	-		1,635	0.81
6 STV Group PLC	13	0.01	Real Estate Investment Trust		
17 Synthomer PLC	21	0.01	Belgium - 0.83%		
46 Tate & Lyle PLC	305	0.15	5 Aedifica SA	350	0.18
353 Taylor Wimpey PLC	502	0.25	1 Ascencio	36	0.02
6 TBC Bank Group PLC	308	0.15	4 Care Property Invest NV	54	0.03
22 Team Internet Group PLC	18	0.01	4 Cofinimmo SA	303	0.15
9 Telecom Plus PLC	211	0.11	1 Home Invest Belgium SA	22	0.01
51 THG PLC	15	0.01	2 Montea NV	108	0.05
34 Topps Tiles PLC	16	0.01	- Nextensa SA	12	0.01
117 TP ICAP Group PLC	364	0.18	2 Retail Estates NV	95	0.05
45 Trainline PLC	144	0.07	3 Shurgard Self Storage Ltd.	109	0.05
34 Travis Perkins PLC	259	0.13	1 Vastned NV	38	0.02
2 Treatt PLC	7	-	20 Warehouses De Pauw CVA	436	0.22
17 Trifast PLC	14	0.01			
30 TT Electronics PLC	33	0.02			
187 Tullow Oil PLC	31	0.02			
31 Vanquis Banking Group PLC	32	0.02			

European Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Real Estate Investment Trust (continued)		
Belgium - 0.83% (continued)		
1 Wereldhave Belgium Comm VA	28	0.01
2 Xior Student Housing NV	66	0.03
	1,657	0.83
France - 1.21%		
1 Altarea SCA	68	0.03
2 ARGAN SA	130	0.06
9 Carmila SA	164	0.08
- Covivio Hotels SACA	13	0.01
7 Covivio SA	366	0.18
6 Gecina SA	553	0.28
4 ICADE	100	0.05
27 Klepierre SA	919	0.46
10 Mercialis SA	111	0.06
	2,424	1.21
Germany - 0.04%		
1 Deutsche Konsum REIT-AG	4	-
13 Hamborner REIT AG	85	0.04
	89	0.04
Ireland - 0.03%		
53 Irish Residential Properties REIT PLC	56	0.03
	56	0.03
Italy - 0.01%		
8 Immobiliare Grande Distribuzione SIIQ SpA	25	0.01
	25	0.01
Netherlands - 0.19%		
7 Eurocommercial Properties NV	195	0.10
4 NSI NV	92	0.05
5 Wereldhave NV	91	0.04
	378	0.19
Spain - 0.34%		
35 Inmobiliaria Colonial Socimi SA	216	0.11
43 Merlin Properties Socimi SA	462	0.23
	678	0.34
United Kingdom - 2.61%		
54 abrdn Property Income Trust Ltd.	3	-
10 AEW U.K. REIT PLC	12	0.01
351 Assura PLC	206	0.10
22 Big Yellow Group PLC	262	0.13
108 British Land Co. PLC	499	0.25
27 CLS Holdings PLC	20	0.01
48 Custodian Property Income REIT PLC	47	0.02
12 Derwent London PLC	277	0.14
80 Empiric Student Property PLC	91	0.05
43 Great Portland Estates PLC	174	0.09
62 Hammerson PLC	210	0.10

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Real Estate Investment Trust (continued)		
United Kingdom - 2.61% (continued)		
13 Helical PLC	34	0.02
48 Land Securities Group PLC	361	0.18
244 LondonMetric Property PLC	584	0.29
51 NewRiver REIT PLC	48	0.02
42 Picton Property Income Ltd.	39	0.02
167 Primary Health Properties PLC	199	0.10
44 PRS REIT PLC	61	0.03
16 Residential Secure Income PLC	11	0.01
26 Safestore Holdings PLC	202	0.10
69 Schroder Real Estate Investment Trust Ltd.	43	0.02
188 Shaftesbury Capital PLC	329	0.16
186 Sirius Real Estate Ltd.	211	0.11
6 Social Housing Reit PLC	5	-
56 Supermarket Income REIT PLC	54	0.03
109 Target Healthcare REIT PLC	129	0.06
248 Tritax Big Box REIT PLC	433	0.22
46 UNITE Group PLC	471	0.23
44 Urban Logistics REIT PLC	83	0.04
35 Warehouse REIT PLC	42	0.02
19 Workspace Group PLC	93	0.05
	5,233	2.61
Total Real Estate Investment Trust - 5.26% (30 November 2024: 5.72%)		
	10,540	5.26
Rights		
Austria - 0.00%		
6 Intercell AG	-	-
	-	-
Italy - 0.00%		
17 Geox SpA	-	-
	-	-
Spain - 0.01%		
10 Almirall SA	2	-
5 Viscofan SA	9	0.01
	11	0.01
Total Rights - 0.01% (30 November 2024: 0.01%)		
	11	0.01
Warrants		
Italy - 0.00%		
3 Webuild SpA (non-voting rights)	-	-
	-	-
Total Warrants - 0.00% (30 November 2024: 0.00%)		
	-	-
Total Investments - 99.32% (30 November 2024: 99.80%)		
	199,168	99.32

	Value (000's) EUR	% of Net Asset Value
Bank Overdraft - (0.14)% (30 November 2024: 0.07%)	(287)	(0.14)
Other Assets in Excess of Other Liabilities - 0.82% (30 November 2024: 0.13%)	1,651	0.82
Total Net Assets	200,532	100.00

Amounts designated as "-" are either €0, less than €500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	93.96
Investment Funds	0.36
Current Assets	5.68
Total Assets	100.00

European Value Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Investment Funds		
Ireland - 0.29%		
10 BlackRock ICS Euro Government Liquidity Fund	1,058	0.29
	1,058	0.29
Total Investment Funds - 0.29% (30 November 2024: 0.14%)	1,058	0.29
Common Stock		
Austria - 0.29%		
23 OMV AG	1,056	0.29
	1,056	0.29
Belgium - 1.72%		
18 Ageas SA	1,009	0.28
35 Anheuser-Busch InBev SA	2,198	0.61
34 KBC Group NV	2,960	0.83
	6,167	1.72
Denmark - 3.91%		
- AP Moller - Maersk AS, Class A	451	0.13
1 AP Moller - Maersk AS, Class B	767	0.21
11 Carlsberg AS	1,436	0.40
16 Coloplast AS	1,353	0.38
46 Danske Bank AS	1,561	0.43
5 Demant AS	180	0.05
12 DSV AS	2,527	0.70
6 Genmab AS	1,123	0.31
3 Novo Nordisk AS	166	0.05
38 Novonesis (Novozymes) B	2,351	0.65
3 Rockwool AS (enhanced voting rights)	140	0.04
9 Rockwool AS (voting rights)	358	0.10
41 Tryg AS	940	0.26
51 Vestas Wind Systems AS	707	0.20
	14,060	3.91
Finland - 1.41%		
63 Fortum OYJ	954	0.26
601 Nokia OYJ	2,755	0.77
80 Nokia OYJ, ADR	369	0.10
41 UPM-Kymmene OYJ	997	0.28
	5,075	1.41
France - 15.14%		
3 Accor SA	133	0.04
21 Alstom SA	411	0.11
4 Amundi SA	266	0.07
61 BNP Paribas SA	4,666	1.30
49 Bolloré SE	274	0.08
39 Bouygues SA	1,514	0.42
19 Canal & SA	47	0.01
80 Carrefour SA (France listing)	1,055	0.29
49 Cie de Saint-Gobain SA	4,855	1.35
123 Cie Generale des Etablissements Michelin SCA	4,143	1.15
37 Credit Agricole SA	599	0.17
11 Eiffage SA	1,388	0.39
373 Engie SA	7,085	1.97
401 Orange SA	5,274	1.47
4 Pernod Ricard SA	354	0.10
6 Publicis Groupe SA	598	0.17
26 Renault SA	1,155	0.32
39 Sanofi SA	3,420	0.95
125 Societe Generale SA	5,998	1.67
3 STMicroelectronics NV (US listing)	76	0.02
214 TotalEnergies SE	11,109	3.09
	54,420	15.14
Germany - 14.58%		
167 BASF SE	7,081	1.97
115 Bayer AG	2,847	0.79

Dimensional Funds plc

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Germany - 14.58% (continued)		
18 Bayerische Motoren Werke AG (voting rights)	1,377	0.38
60 Commerzbank AG	1,601	0.45
20 Continental AG	1,555	0.43
8 Covestro AG	500	0.14
94 Daimler Truck Holding AG	3,588	1.00
118 Deutsche Bank AG (Germany listing)	2,887	0.80
8 Deutsche Bank AG (US listing)	205	0.06
181 Deutsche Post AG	7,168	1.99
328 E.ON SE	5,070	1.41
13 Evonik Industries AG	255	0.07
22 Fresenius Medical Care AG	1,115	0.31
23 Fresenius SE & Co. KGaA	999	0.28
5 Hapag-Lloyd AG	645	0.18
21 Heidelberg Materials AG	3,536	0.98
11 Henkel AG & Co. KGaA (voting rights)	710	0.20
185 Infineon Technologies AG	6,319	1.76
49 Mercedes-Benz Group AG	2,587	0.72
8 Merck KGaA	955	0.27
37 RWE AG	1,238	0.34
2 Volkswagen AG (voting rights)	165	0.05
	52,403	14.58
Ireland - 0.50%		
50 AIB Group PLC	348	0.09
121 Bank of Ireland Group PLC	1,463	0.41
	1,811	0.50
Italy - 3.82%		
167 Banco BPM SpA	1,688	0.47
183 BPER Banca SpA	1,430	0.40
469 Eni SpA	6,097	1.70
9 Intesa Sanpaolo SpA	43	0.01
49 Stellantis NV (Italy listing)	441	0.12
106 Stellantis NV (US listing)	948	0.26
39 Tenaris SA	573	0.16
9 Tenaris SA, ADR	282	0.08
29 UniCredit SpA	1,634	0.45
35 Unipol Assicurazioni SpA	598	0.17
	13,734	3.82
Netherlands - 6.95%		
45 ABN AMRO Bank NV	1,031	0.29
55 Aegon Ltd. (Netherlands listing)	347	0.10
29 Aegon Ltd. (US listing)	181	0.05
20 Akzo Nobel NV	1,217	0.34
34 ArcelorMittal SA (Netherlands listing)	910	0.25
23 ASR Nederland NV	1,318	0.37
5 Coca-Cola Europacific Partners PLC (Netherlands listing)	409	0.11
4 HAL Trust	464	0.13
19 Havas NV	29	0.01
35 Heineken NV	2,702	0.75
190 ING Groep NV	3,560	0.99
7 JDE Peet's NV	164	0.05
167 Koninklijke Ahold Delhaize NV	6,208	1.73
230 Koninklijke KPN NV	954	0.26
123 Koninklijke Philips NV (Netherlands listing)	2,492	0.69
2 Koninklijke Philips NV (US listing)	39	0.01
44 NN Group NV	2,441	0.68
11 Prosus NV (Netherlands listing)	502	0.14
	24,968	6.95
Norway - 1.08%		
1 Aker ASA	56	0.02
40 Aker BP ASA	810	0.22
14 Austevoll Seafood ASA	108	0.03

Semi-Annual Report and Unaudited Financial Statements, 31 May 2025

148

European Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Norway - 1.08% (continued)		
18 BW LPG Ltd.	159	0.04
16 Cadeler AS	69	0.02
48 Equinor ASA	995	0.28
5 Golden Ocean Group Ltd. (Norway listing)	36	0.01
26 Hafnia Ltd.	115	0.03
131 Norsk Hydro ASA	631	0.18
5 Sparebank 1 Oestlandet	79	0.02
12 Subsea 7 SA	185	0.05
23 TGS ASA	168	0.05
19 Wallenius Wilhelmsen ASA	131	0.04
1 Wilh Wilhelmsen Holding ASA (voting rights)	42	0.01
9 Yara International ASA	287	0.08
	3,871	1.08
Portugal - 0.04%		
15 EDP Renovaveis SA	135	0.04
	135	0.04
Spain - 4.67%		
126 Banco de Sabadell SA	354	0.10
2,063 Banco Santander SA	14,493	4.03
24 Mapfre SA	80	0.02
156 Repsol SA	1,847	0.52
	16,774	4.67
Sweden - 4.96%		
4 Asmodee Group AB	50	0.01
37 Betsson AB	628	0.17
11 Billerud Aktiebolag	110	0.03
44 Boliden AB (voting rights)	1,211	0.34
9 Bure Equity AB	231	0.06
4 Embracer Group AB	45	0.01
2 Essity AB, Class A	56	0.02
59 Essity AB, Class B	1,514	0.42
14 Getinge AB	236	0.07
130 Hexagon AB	1,151	0.32
33 Hexpol AB	273	0.08
4 Holmen AB	132	0.04
25 Husqvarna AB, Class B	112	0.03
14 Loomis AB	486	0.14
6 Pandox AB	82	0.02
48 Peab AB	364	0.10
3 Sandvik AB	67	0.02
90 Securitas AB	1,168	0.33
142 Skandinaviska Enskilda Banken AB, Class A	2,095	0.58
24 Skanska AB	494	0.14
2 SKF AB, Class A	32	0.01
60 SKF AB, Class B	1,154	0.32
21 SSAB AB, Class A	112	0.03
65 SSAB AB, Class B	338	0.09
35 Svenska Cellulosa AB SCA, Class B	422	0.12
81 Svenska Handelsbanken AB, Class A	951	0.26
3 Svenska Handelsbanken AB, Class B	57	0.02
82 Swedbank AB	1,950	0.54
12 Swedish Orphan Biovitrum AB	325	0.09
274 Telia Co. AB	934	0.26
11 Trelleborg AB	369	0.10
2 Vitrolife AB	31	0.01
3 Volvo AB, Class A	73	0.02
20 Volvo AB, Class B	494	0.14
53 Volvo Car AB, Class B	84	0.02
	17,831	4.96
Switzerland - 14.10%		
9 Alcon AG (Switzerland listing)	654	0.18

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Switzerland - 14.10% (continued)		
20 Alcon AG (US listing)	1,502	0.42
2 Baloise Holding AG	391	0.11
- Banque Cantonale Vaudoise	38	0.01
50 Cie Financiere Richemont SA	8,318	2.32
4 DSM-Firmenich AG	373	0.10
5 Galderma Group AG	607	0.17
8 Helvetia Holding AG	1,760	0.49
80 Holcim AG	7,774	2.16
42 Julius Baer Group Ltd.	2,435	0.68
7 Lonza Group AG	4,063	1.13
4 Novartis AG	446	0.12
7 Novartis AG, ADR	706	0.20
21 Sandoz Group AG	953	0.27
3 Sandoz Group AG, ADR	134	0.04
1 Swatch Group AG (Bearer)	123	0.03
1 Swatch Group AG (Registered)	40	0.01
4 Swiss Life Holding AG	3,940	1.10
4 Swiss Prime Site AG	463	0.13
49 Swiss Re AG	7,544	2.10
2 Swisscom AG	1,114	0.31
98 UBS Group AG (Switzerland listing)	2,744	0.76
21 UBS Group AG (US listing)	580	0.16
6 Zurich Insurance Group AG	3,953	1.10
	50,655	14.10
United Kingdom - 21.46%		
44 Associated British Foods PLC	1,089	0.30
621 Barclays PLC	2,421	0.67
40 Barclays PLC, ADR	632	0.18
143 Barratt Redrow PLC	780	0.22
384 BP PLC	1,645	0.46
78 BP PLC, ADR	2,009	0.56
125 British American Tobacco PLC	4,961	1.38
70 British American Tobacco PLC, ADR	2,784	0.78
2,618 BT Group PLC	5,581	1.55
935 Centrica PLC	1,761	0.49
843 Glencore PLC	2,825	0.79
1,057 HSBC Holdings PLC	10,966	3.05
33 HSBC Holdings PLC, ADR	1,699	0.47
174 J Sainsbury PLC	590	0.16
157 Kingfisher PLC	517	0.14
9,162 Lloyds Banking Group PLC	8,405	2.34
201 Lloyds Banking Group PLC, ADR	746	0.21
1,093 NatWest Group PLC	6,836	1.90
250 Shell PLC	7,258	2.02
142 Shell PLC, ADR	8,300	2.31
209 Standard Chartered PLC	2,869	0.80
2,284 Vodafone Group PLC	2,086	0.58
10 Whitbread PLC	344	0.10
	77,104	21.46
United States - 0.17%		
15 International Paper Co. (UK listing)	629	0.17
	629	0.17
Total Common Stock - 94.80% (30 November 2024: 98.44%)		
	340,693	94.80
Preferred Stock		
Germany - 1.02%		
3 Bayerische Motoren Werke AG (non-voting rights)	239	0.07
19 Henkel AG & Co. KGaA (non-voting rights)	1,365	0.38

European Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Preferred Stock (continued)		
Germany - 1.02% (continued)		
5 Porsche Automobil Holding SE	179	0.05
20 Volkswagen AG (non-voting rights)	1,870	0.52
	3,653	1.02
Total Preferred Stock - 1.02% (30 November 2024: 1.34%)	3,653	1.02
Total Investments - 96.11% (30 November 2024: 99.92%)	345,404	96.11

Futures

Number of Contracts				Unrealised Depreciation of Contracts (000's) EUR	% of Net Asset Value
Long	Investment	Maturity Date	Counterparty		
33	S&P 500 E-mini Index Futures	20/06/2025	Citibank	(11)	(-)
Net Unrealised Depreciation of Futures Contracts - (0.00)% (30 November 2024: -%)				(11)	(-)
				Value (000's) EUR	% of Net Asset Value
Bank Overdraft - (0.19)% (30 November 2024: 0.14%)				(677)	(0.19)
Other Assets in Excess of Other Liabilities - 4.08% (30 November 2024: (0.06)%)				14,648	4.08
Total Net Assets				359,364	100.00

Amounts designated as " - " are either €0, less than €500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	94.49
Investment Funds	0.29
Current Assets	5.22
Total Assets	100.00

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Investment Funds		
United States - 0.32%		
26,307 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	26,307	0.32
	26,307	0.32
Total Investment Funds - 0.32% (30 November 2024: 0.24%)	26,307	0.32

Common Stock

Australia - 1.76%

83 29Metals Ltd.	11	-
15 3P Learning Ltd.	5	-
67 88 Energy Ltd.	1	-
114 Accent Group Ltd.	139	-
45 Acrow Ltd.	30	-
42 Adairs Ltd.	75	-
30 Aeris Resources Ltd. (voting rights)	3	-
66 AGL Energy Ltd.	433	0.01
22 Ainsworth Game Technology Ltd.	13	-
60 Alkane Resources Ltd.	30	-
21 Alliance Aviation Services Ltd.	35	-
62 ALS Ltd.	645	0.01
3 ALS Ltd. NPV	28	-
396 AMA Group Ltd.	26	-
34 Amotiv Ltd.	176	-
569 AMP Ltd.	458	0.01
373 Amplitude Energy Ltd.	47	-
43 Ampol Ltd.	711	0.01
29 Ansell Ltd.	581	0.01
178 ANZ Group Holdings Ltd.	3,326	0.04
103 APA Group	552	0.01
34 Appen Ltd.	27	-
79 Arafura Rare Earths Ltd.	8	-
12 ARB Corp. Ltd.	233	-
48 Aristocrat Leisure Ltd.	1,928	0.02
45 ARN Media Ltd.	15	-
27 Aroa Biosurgery Ltd.	9	-
31 Articore Group Ltd.	3	-
6 ASX Ltd.	288	-
126 Atlas Arteria Ltd.	432	0.01
16 AUB Group Ltd.	351	0.01
4 Audinate Group Ltd.	23	-
413 Aurelia Metals Ltd.	80	-
487 Aurizon Holdings Ltd.	925	0.01
31 Aussie Broadband Ltd.	82	-
91 Austal Ltd.	323	0.01
65 Austin Engineering Ltd.	16	-
46 Australian Agricultural Co. Ltd.	41	-
32 Australian Clinical Labs Ltd.	58	-
14 Australian Ethical Investment Ltd.	54	-
46 Australian Finance Group Ltd.	65	-
10 Australian Strategic Materials Ltd.	3	-
796 Australian Vanadium Ltd.	5	-
14 Autosports Group Ltd.	19	-
30 Baby Bunting Group Ltd.	34	-
144 Bank of Queensland Ltd.	726	0.01
88 Bapcor Ltd.	295	-
292 BCI Minerals Ltd.	56	-
484 Beach Energy Ltd.	420	0.01
8 Beacon Lighting Group Ltd.	18	-
650 Beacon Minerals Ltd.	12	-
57 Bega Cheese Ltd.	199	-
28 Bell Financial Group Ltd.	21	-
143 Bellevue Gold Ltd.	92	-
108 Bendigo & Adelaide Bank Ltd.	834	0.01

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Australia - 1.76% (continued)		
56 Berkeley Energia Ltd.	20	-
27 Betmakers Technology Group Ltd.	2	-
186 BHP Group Ltd. (Australia listing)	4,574	0.06
112 BHP Group Ltd. (UK listing)	2,724	0.03
96 BHP Group Ltd., ADR	4,717	0.06
22 Black Cat Syndicate Ltd. (voting rights)	11	-
82 BlueScope Steel Ltd.	1,200	0.02
39 Boss Energy Ltd.	99	-
214 Brambles Ltd.	3,198	0.04
72 Bravura Solutions Ltd.	119	-
14 Breville Group Ltd.	266	-
16 Brickworks Ltd.	283	-
3 Capral Ltd.	20	-
63 Capricorn Metals Ltd.	401	0.01
20 CAR Group Ltd.	452	0.01
394 Carnarvon Energy Ltd.	27	-
57 Cash Converters International Ltd.	10	-
11 Cedar Woods Properties Ltd.	46	-
52 Centuria Capital Group	57	-
39 Cettire Ltd.	10	-
19 Chalice Mining Ltd.	14	-
152 Challenger Ltd.	744	0.01
96 Champion Iron Ltd.	268	-
243 Cleanaway Waste Management Ltd.	440	0.01
38 ClearView Wealth Ltd.	12	-
1 Clinuvel Pharmaceuticals Ltd.	9	-
20 Clover Corp. Ltd.	6	-
73 Coast Entertainment Holdings Ltd.	20	-
6 Cochlear Ltd.	962	0.01
19 Codan Ltd.	225	-
155 Coles Group Ltd.	2,154	0.03
29 Collins Foods Ltd.	146	-
83 Comet Ridge Ltd.	7	-
96 Commonwealth Bank of Australia	10,858	0.13
61 Computershare Ltd.	1,574	0.02
70 Core Lithium Ltd.	4	-
22 Corporate Travel Management Ltd.	195	-
14 Credit Corp. Group Ltd.	122	-
17 CSL Ltd.	2,777	0.03
15 Dalrymple Bay Infrastructure Ltd.	40	-
27 Data#3 Ltd.	129	-
136 Deep Yellow Ltd.	118	-
1 Detera Royalties Ltd.	1	-
16 Dicker Data Ltd.	84	-
35 Domain Holdings Australia Ltd.	99	-
8 Domino's Pizza Enterprises Ltd.	127	-
156 Downer EDI Ltd.	610	0.01
15 Duratec Ltd.	14	-
454 Dyno Nobel Ltd.	784	0.01
35 Eagers Automotive Ltd.	396	0.01
10 Elanor Investor Group	1	-
51 Elders Ltd.	208	-
16 Electro Optic Systems Holdings Ltd.	19	-
91 Emeco Holdings Ltd.	44	-
91 Emerald Resources NL	279	-
57 EML Payments Ltd.	42	-
237 Endeavour Group Ltd.	623	0.01
15 Enero Group Ltd.	7	-
4 EQT Holdings Ltd.	78	-
57 Eureka Group Holdings Ltd.	20	-
16 Euroz Hartleys Group Ltd.	9	-
342 Evolution Mining Ltd.	1,966	0.02

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.76% (continued)			Australia - 1.76% (continued)		
28 EVT Ltd.	293	-	53 Magellan Financial Group Ltd.	287	-
4 Fiducian Group Ltd.	22	-	5 Maxiparts Ltd.	8	-
75 FleetPartners Group Ltd.	143	-	14 Mayne Pharma Group Ltd.	44	-
21 Fleetwood Ltd.	38	-	12 McMillan Shakespeare Ltd.	120	-
21 Flight Centre Travel Group Ltd.	184	-	20 McPherson's Ltd.	3	-
243 Fortescue Ltd.	2,414	0.03	294 Medibank Pvt Ltd.	902	0.01
20 Frontier Digital Ventures Ltd.	3	-	13 Megaport Ltd.	115	-
177 G8 Education Ltd.	140	-	120 Mesoblast Ltd.	131	-
39 Galan Lithium Ltd.	2	-	188 Metals X Ltd.	64	-
344 Gold Road Resources Ltd.	756	0.01	257 Metcash Ltd.	560	0.01
18 GR Engineering Services Ltd.	33	-	380 Metro Mining Ltd.	15	-
63 GrainCorp Ltd.	314	-	34 Michael Hill International Ltd. (Australia listing)	9	-
12 Grange Resources Ltd.	2	-	18 Mineral Resources Ltd.	255	-
68 GWA Group Ltd.	100	-	14 Monadelphous Group Ltd.	155	-
42 Hansen Technologies Ltd.	138	-	89 Monash IVF Group Ltd.	44	-
125 Harvey Norman Holdings Ltd.	422	0.01	173 Mount Gibson Iron Ltd.	32	-
186 Healius Ltd. (voting rights)	105	-	386 Myer Holdings Ltd.	172	-
84 Helia Group Ltd.	283	-	42 MyState Ltd.	111	-
6 Helloworld Travel Ltd.	6	-	197 National Australia Bank Ltd.	4,817	0.06
33 Highfield Resources Ltd.	3	-	74 Navigator Global Investments Ltd.	78	-
267 Hillgrove Resources Ltd.	7	-	25 Netwealth Group Ltd.	508	0.01
197 Horizon Oil Ltd.	22	-	185 New Hope Corp. Ltd.	442	0.01
14 Hot Chili Ltd.	5	-	67 NEXTDC Ltd.	565	0.01
12 HUB24 Ltd.	653	0.01	75 nib holdings Ltd.	326	0.01
71 Humm Group Ltd.	21	-	17 Nick Scali Ltd.	212	-
46 IDP Education Ltd.	229	-	334 Nickel Industries Ltd.	147	-
64 IGO Ltd.	161	-	364 Nine Entertainment Co. Holdings Ltd.	379	0.01
42 Iluka Resources Ltd.	99	-	176 Northern Star Resources Ltd.	2,396	0.03
106 Imdex Ltd.	194	-	35 Novonix Ltd.	9	-
135 Immutep Ltd.	25	-	133 NRW Holdings Ltd.	240	-
57 Infomedica Ltd.	44	-	80 Nufarm Ltd.	122	-
73 Inghams Group Ltd.	176	-	26 Nuix Ltd.	41	-
125 Insignia Financial Ltd.	271	-	3 Objective Corp. Ltd.	43	-
304 Insurance Australia Group Ltd.	1,693	0.02	61 OFX Group Ltd.	28	-
64 Integral Diagnostics Ltd.	100	-	26 OM Holdings Ltd.	5	-
140 ioneer Ltd.	11	-	28 Omni Bridgeway Ltd.	28	-
28 IPH Ltd.	90	-	103 oOh!media Ltd.	111	-
28 IRESS Ltd.	159	-	93 Orica Ltd.	1,127	0.01
28 IVE Group Ltd.	45	-	168 Origin Energy Ltd.	1,171	0.02
46 James Hardie Industries PLC	1,060	0.01	294 Orora Ltd.	354	0.01
25 JB Hi-Fi Ltd.	1,748	0.02	28 Paladin Energy Ltd. (Australia listing)	112	-
33 Johns Lyng Group Ltd.	54	-	9 Paladin Energy Ltd. (Canada listing)	35	-
58 Judo Capital Holdings Ltd.	54	-	24 Pantoro Ltd. (voting rights)	53	-
7 Jumbo Interactive Ltd.	47	-	113 Paragon Care Ltd.	29	-
219 Jupiter Mines Ltd.	30	-	71 Peet Ltd.	73	-
216 Karoon Energy Ltd.	231	-	12 PeopleIN Ltd.	5	-
3 Kelly Partners Group Holdings Ltd.	21	-	224 Perenti Ltd.	227	-
30 Kelsian Group Ltd.	63	-	24 Perpetual Ltd.	278	-
7 Kogan.com Ltd.	18	-	391 Perseus Mining Ltd.	987	0.01
136 Lendlease Corp. Ltd.	510	0.01	24 PEXA Group Ltd.	200	-
4 Liberty Financial Group Ltd.	8	-	426 Pilbara Minerals Ltd.	341	0.01
18 Lifestyle Communities Ltd.	77	-	11 Pinnacle Investment Management Group Ltd.	141	-
31 Lindsay Australia Ltd.	14	-	62 Platinum Asset Management Ltd.	22	-
265 Lottery Corp. Ltd.	870	0.01	41 Praemium Ltd.	19	-
13 Lovisa Holdings Ltd.	243	-	23 Premier Investments Ltd.	308	-
5 Lycopodium Ltd.	37	-	9 Pro Medicus Ltd.	1,565	0.02
71 Lynas Rare Earths Ltd.	364	0.01	11 Propel Funeral Partners Ltd.	31	-
19 MA Financial Group Ltd.	90	-	12 PWR Holdings Ltd.	52	-
15 Maas Group Holdings Ltd.	39	-	83 Qantas Airways Ltd.	571	0.01
322 Macmahon Holdings Ltd.	61	-	209 QBE Insurance Group Ltd.	3,124	0.04
17 Macquarie Group Ltd.	2,348	0.03	42 Qoria Ltd.	11	-
2 Macquarie Technology Group Ltd. (MAQ)	63	-	225 Qube Holdings Ltd.	615	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.76% (continued)			Australia - 1.76% (continued)		
336 Ramelius Resources Ltd.	629	0.01	17 Viva Leisure Ltd.	15	-
21 Ramsay Health Care Ltd.	508	0.01	5 Vulcan Steel Ltd.	22	-
5 REA Group Ltd.	783	0.01	43 WEB Travel Group Ltd.	141	-
6 ReadyTech Holdings Ltd.	10	-	43 Webjet Group Ltd.	25	-
23 Reece Ltd.	234	-	76 Wesfarmers Ltd.	4,069	0.05
3 Regal Partners Ltd.	4	-	342 West African Resources Ltd.	630	0.01
39 Regis Healthcare Ltd.	207	-	131 Westgold Resources Ltd. (Australia listing)	259	-
211 Regis Resources Ltd.	695	0.01	52 Westgold Resources Ltd. (Canada listing)	100	-
- Reject Shop Ltd.	1	-	205 Westpac Banking Corp.	4,296	0.05
167 Reliance Worldwide Corp. Ltd.	475	0.01	243 Whitehaven Coal Ltd.	870	0.01
22 Resimac Group Ltd.	12	-	12 WiseTech Global Ltd.	809	0.01
614 Resolute Mining Ltd.	251	-	251 Woodside Energy Group Ltd. (Australia listing)	3,599	0.04
10 Retail Food Group Ltd.	11	-	137 Woolworths Group Ltd.	2,821	0.04
107 Ridley Corp. Ltd.	186	-	78 Worley Ltd.	655	0.01
41 Rio Tinto Ltd.	2,950	0.04	10 Xero Ltd.	1,194	0.02
30 RPMGlobal Holdings Ltd.	60	-	10 XRF Scientific Ltd.	10	-
121 Sandfire Resources Ltd.	901	0.01	111 Yancoal Australia Ltd.	375	0.01
580 Santos Ltd.	2,461	0.03	59 Zip Co. Ltd.	75	-
25 SEEK Ltd.	394	0.01		146,837	1.76
26 Select Harvests Ltd.	77	-	Austria - 0.16%		
12 Servcorp Ltd.	44	-	2 Addiko Bank AG	45	-
137 Service Stream Ltd.	160	-	3 Agrana Beteiligungs AG	41	-
119 Seven West Media Ltd.	13	-	12 ANDRITZ AG	858	0.01
26 SGH Ltd.	856	0.01	1 AT&S Austria Technologie & Systemtechnik AG	26	-
25 Shaver Shop Group Ltd.	22	-	12 BAWAG Group AG	1,533	0.02
37 Sheffield Resources Ltd.	4	-	6 CA Immobilien Anlagen AG	159	-
11 Shiro Holdings Ltd.	5	-	4 CPI Europe AG	78	-
361 Sigma Healthcare Ltd.	727	0.01	2 DO & Co. AG	322	-
79 Silver Mines Ltd.	5	-	29 Erste Group Bank AG	2,324	0.03
37 Sims Ltd.	357	0.01	11 Eurotelesites AG	66	-
21 SmartGroup Corp. Ltd.	101	-	10 EVN AG	273	-
48 Solvar Ltd.	50	-	1 FACC AG	11	-
57 Sonic Healthcare Ltd.	987	0.01	1 Kapsch TrafficCom AG	5	-
579 South32 Ltd.	1,143	0.01	4 Lenzing AG	111	-
53 Southern Cross Electrical Engineering Ltd.	61	-	1 Mayr Melnhof Karton AG	91	-
14 Southern Cross Media Group Ltd.	6	-	1 Oberbank AG	38	-
78 SRG Global Ltd.	75	-	5 Oesterreichische Post AG	185	-
174 St Barbara Ltd.	37	-	41 OMV AG	2,162	0.03
72 Stanmore Resources Ltd.	91	-	3 Palfinger AG	115	-
372 Star Entertainment Group Ltd.	25	-	2 POLYTEC Holding AG	7	-
142 Steadfast Group Ltd.	529	0.01	5 Porr AG	165	-
170 Strike Energy Ltd.	18	-	27 Raiffeisen Bank International AG	837	0.01
88 Suncorp Group Ltd.	1,167	0.02	3 Schoeller-Bleckmann Oilfield Equipment AG	94	-
49 Super Retail Group Ltd.	450	0.01	2 Semperit AG Holding	27	-
83 Superloop Ltd.	145	-	2 Strabag SE	140	-
82 Syrah Resources Ltd.	16	-	36 Telekom Austria AG	402	0.01
666 Tabcorp Holdings Ltd.	302	-	1 UBM Development AG	20	-
54 Technology One Ltd.	1,440	0.02	26 UNIQA Insurance Group AG	358	0.01
10 Telix Pharmaceuticals Ltd.	173	-	7 Verbund AG	524	0.01
380 Telstra Group Ltd.	1,171	0.02	8 Vienna Insurance Group AG Wiener Versicherung Gruppe	403	0.01
44 Ten Sixty Four Ltd.	3	-	25 voestalpine AG	658	0.01
119 Terracom Ltd.	5	-	19 Wienerberger AG	718	0.01
41 Titan Minerals Ltd.	10	-	9 Zumtobel Group AG	51	-
71 TPG Telecom Ltd.	237	-		12,847	0.16
193 Transurban Group	1,768	0.02	Belgium - 0.33%		
106 Treasury Wine Estates Ltd.	575	0.01	5 Ackermans & van Haaren NV	1,233	0.02
1 Tribune Resources Ltd.	3	-	37 Ageas SA	2,423	0.03
29 Tuas Ltd.	108	-	109 Anheuser-Busch InBev SA	7,691	0.09
61 Tyro Payments Ltd.	35	-	1 Argenx SE	476	0.01
1,238 Vault Minerals Ltd.	362	0.01	1 Argenx SE, ADR	320	-
164 Ventia Services Group Pty. Ltd.	499	0.01	4 Atenor	14	-
262 Viva Energy Group Ltd.	316	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Belgium - 0.33% (continued)			Canada - 3.56% (continued)		
29 Azelis Group NV	477	0.01	68 Alimentation Couche-Tard, Inc.	3,530	0.04
4 Barco NV	65	-	1 Alithya Group, Inc.	1	-
13 Bekaert SA	513	0.01	48 AltaGas Ltd.	1,349	0.02
3 Biocartis Group NV	-	-	5 Altius Minerals Corp.	100	-
31 bpost SA	66	-	33 Amerigo Resources Ltd.	43	-
1 Cie d'Entreprises CFE	13	-	10 Andean Precious Metals Corp.	15	-
- CMB Tech NV	2	-	4 Andlauer Healthcare Group, Inc.	162	-
15 Colruyt Group NV	681	0.01	5 Andrew Peller Ltd.	18	-
26 Deceuninck NV	64	-	152 ARC Resources Ltd.	3,178	0.04
2 Deme Group NV	263	-	19 Aritzia, Inc.	921	0.01
1 D'ieteren Group	299	-	9 Arizona Sonoran Copper Co., Inc.	14	-
18 Econocom Group SA NV	40	-	69 Ascot Resources Ltd.	4	-
5 Elia Group SA	474	0.01	12 Atco Ltd.	451	0.01
3 EVS Broadcast Equipment SA	109	-	179 Athabasca Oil Corp.	674	0.01
13 Fagron	326	0.01	24 AtkinsRealis Group, Inc.	1,542	0.02
9 Galapagos NV	254	-	15 ATS Corp. (Canada listing)	441	0.01
7 Gimv NV	369	0.01	4 Aura Minerals, Inc.	89	-
3 Greenyard NV	27	-	3 AutoCanada, Inc.	40	-
1 Jensen-Group NV	41	-	7 Avino Silver & Gold Mines Ltd.	23	-
44 KBC Group NV	4,376	0.05	258 B2Gold Corp. (Canada listing)	867	0.01
3 Kinopolis Group NV	100	-	75 B2Gold Corp. (US listing)	254	-
- Lotus Bakeries NV	1,067	0.01	6 Badger Infrastructure Solutions Ltd.	185	-
- MDxHealth SA	1	-	32 Ballard Power Systems, Inc. (US listing)	41	-
4 Melexis NV	243	-	4 Bank of Montreal (Canada listing)	450	0.01
14 Ontex Group NV	128	-	43 Bank of Montreal (US listing)	4,577	0.06
4 Orange Belgium SA	70	-	55 Bank of Nova Scotia (Canada listing)	2,968	0.04
64 Proximus SADP	560	0.01	27 Bank of Nova Scotia (US listing)	1,432	0.02
7 Recticel SA	92	-	212 Barrick Mining Corp. (UK listing)	4,058	0.05
1 Sipef NV	101	-	6 Bausch & Lomb Corp.	66	-
20 Solvay SA	673	0.01	15 Bausch Health Cos., Inc. (Canada listing)	69	-
21 Syensqo SA	1,602	0.02	23 Bausch Health Cos., Inc. (US listing)	104	-
6 Tessenderlo Group SA	196	-	169 Baytex Energy Corp. (Canada listing)	275	-
10 UCB SA	1,724	0.02	10 BCE, Inc. (Canada listing)	208	-
30 Umicore SA	325	-	3 BCE, Inc. (US listing)	76	-
4 Unifiedpost Group SA	19	-	58 Birchcliff Energy Ltd.	272	-
1 Van de Velde NV	48	-	14 Bird Construction, Inc.	276	-
3 VGP NV	253	-	13 Black Diamond Group Ltd.	94	-
2 Viohalco SA	11	-	19 BlackBerry Ltd. (US listing)	73	-
- What's Cooking BV	26	-	- Bombardier, Inc., Class A	27	-
	27,855	0.33	12 Bombardier, Inc., Class B	839	0.01
Canada - 3.56%			7 Bonterra Energy Corp.	17	-
22 5N Plus, Inc.	128	-	23 Boralex, Inc.	533	0.01
3 Acadian Timber Corp.	38	-	4 Boyd Group Services, Inc.	578	0.01
4 ACT Energy Technologies Ltd.	15	-	2 Bragg Gaming Group, Inc.	10	-
7 ADENTRA, Inc.	124	-	7 Brookfield Corp. (Canada listing)	427	0.01
4 ADF Group, Inc.	21	-	52 Brookfield Corp. (US listing)	2,995	0.04
45 Advantage Energy Ltd.	370	0.01	12 Brookfield Infrastructure Corp.	475	0.01
14 Aecon Group, Inc.	194	-	37 Brookfield Renewable Corp.	1,096	0.01
4 Ag Growth International, Inc.	106	-	5 BRP, Inc. (Canada listing)	198	-
12 AGF Management Ltd.	98	-	- BRP, Inc. (US listing)	4	-
14 Agnico Eagle Mines Ltd. (Canada listing)	1,599	0.02	11 CAE, Inc. (Canada listing)	294	-
47 Agnico Eagle Mines Ltd. (US listing)	5,492	0.07	15 CAE, Inc. (US listing)	388	0.01
18 Aimia, Inc.	35	-	11 Calfrac Well Services Ltd.	26	-
48 Air Canada	667	0.01	2 Calian Group Ltd.	64	-
2 AirBoss of America Corp.	6	-	59 Calibre Mining Corp.	137	-
62 Alamos Gold, Inc. (Canada listing)	1,606	0.02	3 Cameco Corp. (Canada listing)	162	-
9 Alamos Gold, Inc. (US listing)	230	-	11 Cameco Corp. (US listing)	649	0.01
4 Alaris Equity Partners Income	58	-	28 Canaccord Genuity Group, Inc.	193	-
3 Algoma Central Corp.	38	-	5 Canacol Energy Ltd.	10	-
21 Algoma Steel Group, Inc.	112	-	8 Canada Goose Holdings, Inc. (Canada listing)	93	-
53 Algonquin Power & Utilities Corp. (Canada listing)	289	-	2 Canada Goose Holdings, Inc. (US listing)	27	-
24 Algonquin Power & Utilities Corp. (US listing)	131	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Canada - 3.56% (continued)			Canada - 3.56% (continued)		
31 Canadian Imperial Bank of Commerce (Canada listing)	2,098	0.03	30 Emera, Inc.	1,387	0.02
30 Canadian Imperial Bank of Commerce (US listing)	2,071	0.03	38 Empire Co. Ltd.	1,450	0.02
14 Canadian National Railway Co. (Canada listing)	1,445	0.02	45 Enbridge, Inc. (Canada listing)	2,093	0.03
22 Canadian National Railway Co. (US listing)	2,346	0.03	50 Enbridge, Inc. (US listing)	2,332	0.03
89 Canadian Natural Resources Ltd. (Canada listing)	2,693	0.03	48 Endeavour Mining PLC	1,470	0.02
259 Canadian Natural Resources Ltd. (US listing)	7,860	0.09	8 Endeavour Silver Corp. (Canada listing)	28	-
11 Canadian Pacific Kansas City Ltd. (Canada listing)	865	0.01	22 Endeavour Silver Corp. (US listing)	80	-
48 Canadian Pacific Kansas City Ltd. (US listing)	3,937	0.05	17 Enerflex Ltd. (Canada listing)	118	-
15 Canadian Tire Corp. Ltd.	1,967	0.02	25 Enerflex Ltd. (US listing)	175	-
15 Canadian Utilities Ltd., Class A	410	0.01	12 Energy Fuels, Inc. (Canada listing)	60	-
18 Canfor Corp.	168	-	7 Enghouse Systems Ltd.	142	-
1 Canopy Growth Corp. (Canada listing)	1	-	38 Ensign Energy Services, Inc.	55	-
1 Canopy Growth Corp. (US listing)	1	-	11 Enterprise Group, Inc.	13	-
23 Capital Power Corp.	918	0.01	7 EQB, Inc.	476	0.01
129 Capstone Copper Corp.	698	0.01	11 Equinox Gold Corp. (Canada listing)	76	-
38 Cardinal Energy Ltd.	172	-	76 Equinox Gold Corp. (US listing)	502	0.01
3 CareRx Corp.	6	-	10 ERO Copper Corp. (Canada listing)	141	-
19 Cascades, Inc.	121	-	13 ERO Copper Corp. (US listing)	177	-
25 CCL Industries, Inc.	1,463	0.02	5 Evertz Technologies Ltd.	47	-
19 Celestica, Inc. (Canada listing)	2,150	0.03	8 Exchange Income Corp.	335	-
11 Celestica, Inc. (US listing)	1,229	0.02	4 Exco Technologies Ltd.	18	-
111 Cenovus Energy, Inc. (Canada listing)	1,460	0.02	18 Extensicare, Inc.	186	-
223 Cenovus Energy, Inc. (US listing)	2,941	0.04	4 Fairfax Financial Holdings Ltd.	6,360	0.08
53 Centerra Gold, Inc.	379	0.01	16 Fiera Capital Corp.	65	-
71 CES Energy Solutions Corp.	322	-	39 Finning International, Inc.	1,453	0.02
14 CGI, Inc. (Canada listing)	1,535	0.02	5 Firan Technology Group Corp.	34	-
12 CGI, Inc. (US listing)	1,332	0.02	7 Firm Capital Mortgage Investment Corp.	65	-
2 Chesswood Group Ltd.	1	-	8 First Majestic Silver Corp. (Canada listing)	49	-
28 CI Financial Corp.	631	0.01	87 First Majestic Silver Corp. (US listing)	535	0.01
5 Cineplex, Inc.	40	-	37 First Mining Gold Corp.	4	-
3 Cipher Pharmaceuticals, Inc.	30	-	3 First National Financial Corp.	91	-
5 Cogeco Communications, Inc.	266	-	112 First Quantum Minerals Ltd.	1,664	0.02
1 Cogeco, Inc.	57	-	3 FirstService Corp. (Canada listing)	609	0.01
30 Colabor Group, Inc.	18	-	2 FirstService Corp. (US listing)	297	-
4 Colliers International Group, Inc. (Canada listing)	437	0.01	12 Foraco International SA	15	-
2 Colliers International Group, Inc. (US listing)	253	-	25 Fortis, Inc. (Canada listing)	1,239	0.02
15 Computer Modelling Group Ltd.	73	-	13 Fortis, Inc. (US listing)	618	0.01
5 Conifex Timber, Inc.	1	-	35 Fortuna Mining Corp. (Canada listing)	204	-
1 Constellation Software, Inc. (voting rights)	5,163	0.06	59 Fortuna Mining Corp. (US listing)	342	-
2 Corby Spirit & Wine Ltd.	17	-	2 Franco-Nevada Corp. (Canada listing)	293	-
46 Cronos Group, Inc. (Canada listing)	92	-	8 Franco-Nevada Corp. (US listing)	1,367	0.02
14 Cronos Group, Inc. (US listing)	28	-	40 Freehold Royalties Ltd.	349	-
22 Definity Financial Corp.	1,175	0.01	11 Frontera Energy Corp.	48	-
16 dentalcorp Holdings Ltd.	101	-	2 Gamehost, Inc.	19	-
2 Descartes Systems Group, Inc. (Canada listing)	197	-	2 GDI Integrated Facility Services, Inc.	50	-
3 Descartes Systems Group, Inc. (US listing)	392	0.01	10 George Weston Ltd.	1,944	0.02
10 Dexterra Group, Inc.	65	-	1 GFL Environmental, Inc. (Canada listing)	31	-
3 Docebo, Inc.	85	-	21 GFL Environmental, Inc. (US listing)	1,072	0.01
37 Dollarama, Inc.	4,726	0.06	27 Gibson Energy, Inc.	448	0.01
25 Doman Building Materials Group Ltd.	156	-	2 Gildan Activewear, Inc. (Canada listing)	91	-
2 Dominion Lending Centres, Inc.	14	-	29 Gildan Activewear, Inc. (US listing)	1,360	0.02
4 Dorel Industries, Inc.	4	-	3 goeasy Ltd.	275	-
6 DREAM Unlimited Corp.	76	-	54 GoGold Resources, Inc.	77	-
61 Dundee Precious Metals, Inc.	935	0.01	2 GoldMoney, Inc.	12	-
7 Dye & Durham Ltd.	55	-	23 Great-West Lifeco, Inc.	884	0.01
7 Dynacor Group, Inc.	25	-	5 Greenfire Resources Ltd.	19	-
17 ECN Capital Corp.	34	-	2 GreenFirst Forest Products, Inc. (voting rights)	6	-
- E-L Financial Corp. Ltd.	381	0.01	4 Guardian Capital Group Ltd.	122	-
25 Eldorado Gold Corp. (Canada listing)	508	0.01	2 Haivision Systems, Inc.	8	-
32 Eldorado Gold Corp. (US listing)	649	0.01	2 Hammond Power Solutions, Inc.	152	-
87 Element Fleet Management Corp.	2,084	0.03	65 Headwater Exploration, Inc.	294	-
			4 High Liner Foods, Inc.	58	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.56% (continued)			Canada - 3.56% (continued)		
2 HLS Therapeutics, Inc.	7	-	6 Methanex Corp. (Canada listing)	209	-
62 Hudbay Minerals, Inc. (Canada listing)	549	0.01	14 Methanex Corp. (US listing)	463	0.01
81 Hudbay Minerals, Inc. (US listing)	719	0.01	22 Metro, Inc.	1,754	0.02
25 Hydro One Ltd.	925	0.01	- Morguard Corp.	35	-
22 iA Financial Corp., Inc.	2,283	0.03	4 MTY Food Group, Inc.	136	-
42 IAMGOLD Corp. (Canada listing)	291	-	25 Mullen Group Ltd.	256	-
156 IAMGOLD Corp. (US listing)	1,069	0.01	56 National Bank of Canada	5,538	0.07
17 IGM Financial, Inc.	528	0.01	8 Neo Performance Materials, Inc.	55	-
7 Illumin Holdings, Inc.	9	-	123 New Gold, Inc. (Canada listing)	545	0.01
13 Imperial Metals Corp.	43	-	95 New Gold, Inc. (US listing)	422	0.01
18 Imperial Oil Ltd. (Canada listing)	1,254	0.02	2 New Pacific Metals Corp. (Canada listing)	3	-
13 Imperial Oil Ltd. (US listing)	903	0.01	17 NFI Group, Inc.	190	-
2 Information Services Corp.	50	-	8 North American Construction Group Ltd. (Canada listing)	138	-
26 Innogex Renewable Energy, Inc.	263	-	11 North West Co., Inc.	464	0.01
13 InPlay Oil Corp.	12	-	76 Northland Power, Inc.	1,134	0.01
13 Intact Financial Corp.	2,902	0.04	8 Nutrien Ltd. (Canada listing)	475	0.01
11 Interfor Corp.	99	-	73 Nutrien Ltd. (US listing)	4,314	0.05
21 Ivanhoe Mines Ltd.	164	-	55 NuVista Energy Ltd.	554	0.01
7 Jamieson Wellness, Inc.	170	-	17 Obsidian Energy Ltd. (Canada listing)	81	-
9 Journey Energy, Inc.	11	-	4 Obsidian Energy Ltd. (US listing)	17	-
56 K92 Mining, Inc.	580	0.01	210 OceanaGold Corp.	933	0.01
- Kap Corp.	-	-	14 Onex Corp.	1,066	0.01
2 K-Bro Linen, Inc.	59	-	26 Open Text Corp. (Canada listing)	724	0.01
45 Kelt Exploration Ltd.	219	-	20 Open Text Corp. (US listing)	556	0.01
45 Keyera Corp.	1,384	0.02	7 OR Royalties, Inc.	188	-
174 Kinross Gold Corp. (Canada listing)	2,573	0.03	11 Organigram Global, Inc. (US listing)	14	-
168 Kinross Gold Corp. (US listing)	2,472	0.03	1 Orla Mining Ltd. (Canada listing)	14	-
20 Knight Therapeutics, Inc.	84	-	3 Orla Mining Ltd. (US listing)	31	-
6 Kolibri Global Energy, Inc.	40	-	34 Pan American Silver Corp. (Canada listing)	825	0.01
3 KP Tissue, Inc.	20	-	28 Pan American Silver Corp. (US listing)	683	0.01
10 Labrador Iron Ore Royalty Corp.	212	-	26 Paramount Resources Ltd.	355	-
32 Laramide Resources Ltd.	14	-	39 Parex Resources, Inc.	388	0.01
2 Largo, Inc. (Canada listing)	3	-	40 Parkland Corp.	1,133	0.01
1 Lassonde Industries, Inc.	107	-	20 Pason Systems, Inc.	176	-
10 Laurentian Bank of Canada	216	-	37 Pembina Pipeline Corp. (Canada listing)	1,383	0.02
7 Leon's Furniture Ltd.	139	-	13 Pembina Pipeline Corp. (US listing)	505	0.01
2 Lightspeed Commerce, Inc. (Canada listing)	19	-	1 Perpetua Resources Corp.	14	-
28 Lightspeed Commerce, Inc. (US listing)	298	-	7 Pet Valu Holdings Ltd.	162	-
12 Linamar Corp.	553	0.01	10 Petrus Resources Ltd.	10	-
13 Loblaw Cos. Ltd.	2,189	0.03	58 Peyto Exploration & Development Corp.	782	0.01
69 Lucara Diamond Corp.	12	-	12 PHX Energy Services Corp.	70	-
25 Lundin Gold, Inc.	1,185	0.01	27 Pine Cliff Energy Ltd.	11	-
165 Lundin Mining Corp.	1,559	0.02	6 Pizza Pizza Royalty Corp.	61	-
5 MAG Silver Corp. (Canada listing)	85	-	6 Polaris Renewable Energy, Inc.	53	-
2 Magellan Aerospace Corp.	29	-	2 Pollard Banknote Ltd.	33	-
9 Magna International, Inc. (Canada listing)	327	-	39 PrairieSky Royalty Ltd.	650	0.01
54 Magna International, Inc. (US listing)	1,975	0.02	2 Precision Drilling Corp. (Canada listing)	101	-
1 Mainstreet Equity Corp.	85	-	2 Precision Drilling Corp. (US listing)	98	-
25 Major Drilling Group International, Inc.	147	-	13 Premium Brands Holdings Corp.	750	0.01
24 Mandalay Resources Corp.	86	-	6 Propel Holdings, Inc.	138	-
4 Manulife Financial Corp. (Canada listing)	114	-	11 Pulse Seismic, Inc.	21	-
105 Manulife Financial Corp. (US listing)	3,331	0.04	28 Quarterhill, Inc.	29	-
22 Maple Leaf Foods, Inc.	435	0.01	33 Quebecor, Inc.	922	0.01
23 Martinrea International, Inc.	139	-	40 Questerre Energy Corp.	7	-
15 Mattr Corp.	106	-	3 RB Global, Inc. (Canada listing)	295	-
6 Maxim Power Corp.	18	-	16 RB Global, Inc. (US listing)	1,635	0.02
8 McCoy Global, Inc.	23	-	9 Real Matters, Inc.	36	-
13 MDA Space Ltd.	273	-	3 Restaurant Brands International, Inc. (Canada listing)	249	-
8 Medical Facilities Corp.	91	-	35 Restaurant Brands International, Inc. (US listing)	2,498	0.03
89 MEG Energy Corp.	1,553	0.02	1 RF Capital Group, Inc.	3	-
2 Melcor Developments Ltd.	15	-			
82 Meren Energy, Inc.	108	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.56% (continued)			Canada - 3.56% (continued)		
14 Richelieu Hardware Ltd.	364	0.01	18 Timbercreek Financial Corp.	96	-
52 Rogers Communications, Inc. (Canada listing)	1,401	0.02	24 TMX Group Ltd.	985	0.01
11 Rogers Communications, Inc. (US listing)	295	-	13 Topaz Energy Corp.	240	-
30 Rogers Sugar, Inc.	123	-	31 Torex Gold Resources, Inc.	990	0.01
125 Royal Bank of Canada (Canada listing)	15,849	0.19	13 Toromont Industries Ltd.	1,140	0.01
26 Royal Bank of Canada (US listing)	3,256	0.04	70 Toronto-Dominion Bank (Canada listing)	4,838	0.06
21 Russel Metals, Inc.	636	0.01	42 Toronto-Dominion Bank (US listing)	2,903	0.04
57 Sandstorm Gold Ltd.	508	0.01	11 Total Energy Services, Inc.	87	-
3 Sangoma Technologies Corp.	17	-	58 Tourmaline Oil Corp.	2,600	0.03
39 Saputo, Inc.	743	0.01	59 TransAlta Corp. (Canada listing)	574	0.01
11 Savaria Corp.	160	-	13 TransAlta Corp. (US listing)	125	-
12 Seabridge Gold, Inc. (US listing)	152	-	4 Transat AT, Inc.	5	-
55 Secure Waste Infrastructure Corp.	615	0.01	17 Transcontinental, Inc.	263	-
6 Shopify, Inc. (Canada listing)	594	0.01	8 Trevali Mining Corp.	-	-
7 Shopify, Inc. (US listing)	703	0.01	64 Trican Well Service Ltd.	200	-
14 Sienna Senior Living, Inc.	196	-	6 Trilogy Metals, Inc. (US listing)	7	-
6 SNDL, Inc.	8	-	9 Triple Flag Precious Metals Corp. (US listing)	194	-
1 Source Energy Services Ltd.	10	-	8 Trisura Group Ltd.	243	-
4 South Bow Corp. (Canada listing)	110	-	26 Valeura Energy, Inc.	126	-
19 South Bow Corp. (US listing)	502	0.01	24 Vermilion Energy, Inc. (Canada listing)	158	-
27 Spartan Delta Corp.	61	-	16 Vermilion Energy, Inc. (US listing)	104	-
7 Spin Master Corp.	123	-	2 VersaBank (Canada listing)	22	-
3 Sprott, Inc. (Canada listing)	184	-	2 VersaBank (US listing)	26	-
1 Sprott, Inc. (US listing)	50	-	4 VerticalScope Holdings, Inc.	11	-
40 SSR Mining, Inc. (Canada listing)	469	0.01	- Victoria Gold Corp./Vancouver	-	-
8 SSR Mining, Inc. (US listing)	90	-	5 Viemed Healthcare, Inc.	35	-
13 Stantec, Inc. (Canada listing)	1,336	0.02	7 Village Farms International, Inc.	9	-
2 Stantec, Inc. (US listing)	215	-	2 Vitalhub Corp.	13	-
17 Stella-Jones, Inc.	936	0.01	7 Wajax Corp.	115	-
11 STEP Energy Services Ltd.	32	-	106 Wallbridge Mining Co. Ltd.	5	-
8 Steppe Gold Ltd.	6	-	1 Waste Connections, Inc. (Canada listing)	262	-
31 StorageVault Canada, Inc.	94	-	16 Waste Connections, Inc. (US listing)	3,221	0.04
2 Strathcona Resources Ltd.	37	-	50 Well Health Technologies Corp.	149	-
40 Sun Life Financial, Inc. (Canada listing)	2,571	0.03	36 Wesdome Gold Mines Ltd.	472	0.01
40 Sun Life Financial, Inc. (US listing)	2,618	0.03	15 West Fraser Timber Co. Ltd. (Canada listing)	1,115	0.01
10 Suncor Energy, Inc. (Canada listing)	358	0.01	21 Western Forest Products, Inc.	6	-
223 Suncor Energy, Inc. (US listing)	7,924	0.10	- Westport Fuel Systems, Inc. (US listing)	1	-
7 SunOpta, Inc. (US listing)	41	-	9 Westshore Terminals Investment Corp.	181	-
57 Superior Plus Corp.	326	-	1 Wheaton Precious Metals Corp. (Canada listing)	120	-
5 Supremex, Inc.	14	-	12 Wheaton Precious Metals Corp. (US listing)	1,084	0.01
12 Surge Energy, Inc.	48	-	311 Whitecap Resources, Inc. (Canada listing)	1,941	0.02
3 Sylogist Ltd.	22	-	68 Whitecap Resources, Inc. (US listing)	425	0.01
7 Taiga Building Products Ltd.	24	-	6 Winpak Ltd.	206	-
186 Tamarack Valley Energy Ltd.	593	0.01	13 WSP Global, Inc.	2,656	0.03
37 Taseko Mines Ltd. (Canada listing)	84	-	11 Yangarra Resources Ltd.	7	-
28 Taseko Mines Ltd. (US listing)	63	-		296,665	3.56
94 TC Energy Corp. (US listing)	4,759	0.06	China - 0.00%		
- Teck Resources Ltd. (Canada listing), Class A	14	-	30 China Gold International Resources Corp. Ltd. (Canada listing)	231	-
24 Teck Resources Ltd. (Canada listing), Class B	896	0.01	263 SIIC Environment Holdings Ltd. (Singapore listing)	31	-
66 Teck Resources Ltd. (US listing)	2,442	0.03		262	-
1 Telesat Corp.	16	-	Denmark - 0.67%		
4 TELUS Corp. (non-voting rights)	64	-	28 ALK-Abello AS	757	0.01
6 TELUS Corp. (voting rights)	93	-	185 Alm Brand AS	459	0.01
5 TELUS International CDA, Inc. (US listing)	14	-	37 Ambu AS	573	0.01
2 Tenaz Energy Corp.	28	-	- AP Moller - Maersk AS, Class A	498	0.01
3 TerraVest Industries, Inc.	382	0.01	- AP Moller - Maersk AS, Class B	772	0.01
14 TFI International, Inc. (Canada listing)	1,207	0.02	16 Bang & Olufsen AS	32	-
2 TFI International, Inc. (US listing)	156	-	19 Bavarian Nordic AS	507	0.01
8 Theratechnologies, Inc.	21	-	73 Bioporto AS	16	-
5 Thomson Reuters Corp. (Canada listing)	941	0.01	15 Carlsberg AS	2,149	0.03
4 Thomson Reuters Corp. (US listing)	712	0.01	1 cBrain AS	37	-
43 Tidewater Midstream & Infrastructure Ltd.	6	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Denmark - 0.67% (continued)			Finland - 0.42% (continued)		
3 Chemometec AS	210	-	4 Aspo OYJ	21	-
13 Coloplast AS	1,304	0.02	2 Atria OYJ	33	-
11 Columbus AS	17	-	4 Bittium OYJ	34	-
6 D/S Norden AS	168	-	9 Citycon OYJ	37	-
62 Danske Bank AS	2,385	0.03	4 Digia OYJ	32	-
18 Demant AS	704	0.01	26 Elisa OYJ	1,399	0.02
9 Dfds AS	151	-	3 Enento Group OYJ	60	-
17 DSV AS	3,994	0.05	1 eQ OYJ	12	-
11 FLSmidth & Co. AS	615	0.01	- Evli OYJ	10	-
- Fluegger Group AS	6	-	5 Finnair OYJ	17	-
1 Foroya Banki P	25	-	5 Fiskars OYJ Abp	86	-
12 Genmab AS	2,471	0.03	86 Fortum OYJ	1,483	0.02
32 GN Store Nord AS	470	0.01	14 F-Secure OYJ	32	-
- GronlandsBANKEN AS	18	-	5 Glaston OYJ Abp	8	-
7 H Lundbeck AS, Class A	31	-	1 Gofore OYJ	13	-
57 H Lundbeck AS, Class B	319	-	3 Harvia OYJ	164	-
3 H&H International AS	56	-	11 Hiab OYJ	590	0.01
1 Harboes Bryggeri AS	17	-	12 HKFoods OYJ	19	-
1 Huscompagniet AS	11	-	18 Huhtamaki OYJ	658	0.01
36 ISS AS	974	0.01	3 Ilkka OYJ	12	-
1 Jeudan AS	27	-	2 Incap OYJ	27	-
12 Jyske Bank AS	1,096	0.01	11 Kalmar OYJ	386	0.01
9 Matas AS	189	-	4 Kamux Corp.	9	-
1 MT Hoejgaard Holding AS	25	-	34 Kemira OYJ	741	0.01
9 Netcompany Group AS	422	-	15 Kesko OYJ, Class A	359	-
3 Nilfisk Holding AS	35	-	53 Kesko OYJ, Class B	1,293	0.02
15 NKT AS	1,278	0.02	12 Kojamo OYJ	149	-
3 NNIT AS	29	-	36 Kone OYJ	2,262	0.03
2 North Media AS	11	-	16 Konecranes OYJ	1,251	0.02
225 Novo Nordisk AS	15,958	0.19	8 Lassila & Tikanoja OYJ	88	-
40 Novonesis (Novozymes) B	2,792	0.03	28 Lindex Group OYJ	88	-
1 NTG Nordic Transport Group AS	37	-	56 Mandatum OYJ	328	-
12 Orsted AS	512	0.01	6 Marimekko OYJ	87	-
22 Pandora AS	4,000	0.05	1 Metsa Board OYJ, Class A	6	-
4 Per Aarsleff Holding AS	360	-	26 Metsa Board OYJ, Class B	94	-
6 Ringkjoebing Landbobank AS	1,160	0.01	111 Metso OYJ	1,348	0.02
10 Rockwool AS (enchanced voting rights)	481	0.01	42 Neste OYJ	450	0.01
27 Rockwool AS (voting rights)	1,281	0.02	1 NoHo Partners OYJ	13	-
11 Royal Unibrew AS	870	0.01	420 Nokia OYJ	2,186	0.03
1 RTX AS	16	-	51 Nokia OYJ, ADR	265	-
13 Scandinavian Tobacco Group AS	174	-	27 Nokian Renkaat OYJ	204	-
3 Schouw & Co. AS	240	-	375 Nordea Bank Abp	5,441	0.07
1 Solar AS	57	-	2 Olvi OYJ	82	-
2 SP Group AS	88	-	3 Oma Saastopankki OYJ	31	-
4 Sparekassen Sjaelland-Fyn AS	164	-	32 Oriola OYJ, Class B	40	-
12 Sydbank AS	813	0.01	6 Orion OYJ, Class A	387	0.01
2 TCM Group AS	26	-	26 Orion OYJ, Class B	1,754	0.02
1 Tivoli AS	48	-	79 Outokumpu OYJ	306	-
13 TORM PLC	220	-	4 Pihlajalinna OYJ	60	-
63 Tryg AS	1,633	0.02	1 Ponsse OYJ	44	-
3 UIE PLC	153	-	16 Puuilo OYJ	238	-
73 Vestas Wind Systems AS	1,158	0.01	4 QT Group OYJ	242	-
39 Vestjysk Bank AS	28	-	23 Raisio OYJ	63	-
7 Zealand Pharma AS	487	0.01	3 Rapala VMC OYJ	4	-
	55,614	0.67	1 Remedy Entertainment OYJ	13	-
			3 Revenio Group OYJ	87	-
Finland - 0.42%			48 Sampo OYJ (Denmark listing)	513	0.01
11 Aktia Bank OYJ	120	-	212 Sampo OYJ (Finland listing)	2,263	0.03
1 Alandsbanken Abp	55	-	17 Sanoma OYJ	189	-
- Alisa Pankki OYJ	10	-	4 Scanfil OYJ	38	-
5 Alma Media OYJ	67	-	1 SRV Group OYJ	5	-
7 Anora Group OYJ	24	-	108 Stora Enso OYJ	1,090	0.01
1 Apetit OYJ	17	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.42% (continued)		
3 Suominen OYJ	8	-
4 Taaleri PLC	35	-
3 Teleste OYJ	9	-
25 Terveystalo OYJ	339	-
26 TietoEVRY OYJ	475	0.01
10 Tokmanni Group Corp.	126	-
70 UPM-Kymmene OYJ	1,937	0.02
4 Vaisala OYJ	235	-
32 Valmet OYJ	1,061	0.01
4 Verkkokauppa.com OYJ	11	-
66 Wartsila OYJ Abp	1,332	0.02
19 WithSecure OYJ	22	-
34 YIT OYJ	103	-
	35,230	0.42
France - 2.41%		
2 74Software SA	104	-
25 Accor SA	1,337	0.02
5 Aeroports de Paris SA	660	0.01
9 Air France-KLM	103	-
18 Air Liquide SA	3,726	0.05
30 Airbus SE	5,499	0.07
2 AKWEL SADR	19	-
72 Alstom SA	1,622	0.02
3 Altamir	92	-
7 Alten SA	585	0.01
9 Amundi SA	720	0.01
13 Arkema SA	939	0.01
- Assystem SA	19	-
1 Aubay	53	-
111 AXA SA	5,233	0.06
52 Ayvens SA	525	0.01
1 Bastide le Confort Medical	17	-
8 Beneteau SACA	73	-
4 BioMerieux	491	0.01
59 BNP Paribas SA	5,166	0.06
1 Boiron SA	27	-
90 Bolloré SE	573	0.01
3 Bonduelle SCA	28	-
53 Bouygues SA	2,305	0.03
54 Bureau Veritas SA	1,827	0.02
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	24	-
107 Canal & SA	301	-
17 Capgemini SE	2,853	0.03
150 Carrefour SA (France listing)	2,247	0.03
3 Catana Group	10	-
6 CBo Territoria	25	-
1 Cegedim SA	18	-
73 Cie de Saint-Gobain SA	8,240	0.10
5 Cie des Alpes	98	-
120 Cie Generale des Etablissements Michelin SCA	4,584	0.06
4 Claranova SE	13	-
25 Coface SA	458	0.01
83 Credit Agricole SA	1,525	0.02
65 Danone SA	5,590	0.07
2 Dassault Aviation SA	633	0.01
18 Dassault Systemes SE	687	0.01
29 Derichebourg SA	195	-
23 Edenred SE	718	0.01
21 Eiffage SA	2,883	0.04
4 Ekinops SAS	15	-
- Electricite de Strasbourg SA	13	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 2.41% (continued)		
26 Elixir Group SA	90	-
56 Elis SA	1,536	0.02
274 Engie SA	5,902	0.07
- Equasens	21	-
1 Eramet SA	84	-
10 EssilorLuxottica SA	2,802	0.03
1 Esso SA Francaise	108	-
26 Etablissements Maurel et Prom SA	142	-
10 Eurazeo SE	718	0.01
10 Euroapi SA	33	-
27 Eurofins Scientific SE	1,789	0.02
11 Euronext NV	1,863	0.02
44 Eutelsat Communications SACA	165	-
- Exel Industries SA	4	-
4 Fnac Darty SA	140	-
39 Forvia SE	368	0.01
8 Gaztransport Et Technigaz SA	1,424	0.02
36 Getlink SE	682	0.01
2 GL Events SACA	69	-
1 Groupe Crit SA	53	-
3 Groupe SFPI	9	-
2 Guerbet	37	-
2 Haulotte Group SA	5	-
2 Hermes International SCA	6,119	0.07
1 ID Logistics Group SACA	312	-
8 Imerys SA	265	-
1 Infotel SA	26	-
2 Interparfums SA	64	-
7 Ipsen SA	862	0.01
8 IPSOS SA	425	0.01
3 Jacquet Metalls SACA	86	-
19 JCDecaux SE	321	-
4 Kaufman & Broad SA	138	-
5 Kering SA	1,053	0.01
20 La Francaise des Jeux SACA	718	0.01
618 Latecoere SACA	10	-
1 Laurent-Perrier	55	-
20 Legrand SA	2,380	0.03
3 LSI SA	126	-
1 LNA Sante SA	21	-
12 L'Oreal SA	5,196	0.06
73 Louis Hachette Group	136	-
1 Lumibird	21	-
22 LVMH Moet Hennessy Louis Vuitton SE	12,150	0.15
4 Maisons du Monde SA	11	-
3 Manitou BF SA	70	-
4 Mersen SA	82	-
7 Metropole Television SA	101	-
8 Nexans SA	925	0.01
7 Nexity SA	85	-
3 NRJ Group	26	-
4 Oeneo SA	38	-
16 Opmobility	195	-
458 Orange SA	6,831	0.08
- OVH Groupe SAS	4	-
13 Pernod Ricard SA	1,370	0.02
14 Pierre Et Vacances SA	23	-
14 Pluxee NV	324	-
21 Publicis Groupe SA	2,286	0.03
8 Quadient SA	154	-
2 Recylex SA	-	-
35 Renault SA	1,811	0.02

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
France - 2.41% (continued)			Germany - 2.49% (continued)		
62 Rexel SA	1,743	0.02	- Adtran Networks SE	11	-
- Robertet SA	84	-	1 All for One Group SE	35	-
13 Rubis SCA	429	0.01	2 Allgeier SE	37	-
25 Safran SA	7,451	0.09	16 Allianz SE	6,408	0.08
- Samse SACA	28	-	- AlzChem Group AG	67	-
53 Sanofi SA	5,287	0.06	1 Amadeus Fire AG	70	-
1 Sartorius Stedim Biotech	197	-	111 Aroundtown SA	355	0.01
1 Savencia SA	68	-	2 Atoss Software SE	260	-
16 Schneider Electric SE	4,143	0.05	1 Aumann AG	20	-
48 SCOR SE	1,572	0.02	8 Aurubis AG	692	0.01
7 SEB SA	678	0.01	152 BASF SE	7,342	0.09
1 Seche Environnement SACA	114	-	- Basler AG	4	-
94 SES SA	535	0.01	151 Bayer AG	4,245	0.05
12 SMCP SA	57	-	49 Bayerische Motoren Werke AG (voting rights)	4,342	0.05
5 Societe BIC SA	334	-	4 BayWa AG (BYW6)	39	-
1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	60	-	15 Bechtle AG	663	0.01
69 Societe Generale SA	3,746	0.05	9 Befesa SA	293	-
1 Societe LDC SADIR	132	-	8 Beiersdorf AG	1,112	0.01
23 Sodexo SA	1,604	0.02	1 Bertrand AG	30	-
2 SOITEC	112	-	1 Bijou Brigitte AG	60	-
11 Solutions 30 SE	19	-	6 Bilfinger SE	523	0.01
4 Sopra Steria Group	836	0.01	- BioNTech SE	30	-
31 SPIE SA	1,566	0.02	23 Borussia Dortmund GmbH & Co. KGaA	101	-
2 SRP Groupe SA	1	-	6 BRANICKS Group AG	12	-
1 Stef SA	133	-	32 Brenntag SE	2,160	0.03
32 STMicroelectronics NV (France listing)	793	0.01	2 Brockhaus Technologies AG	29	-
67 STMicroelectronics NV (US listing)	1,675	0.02	6 CANCOM SE	204	-
1 Sword Group	35	-	41 Ceconomy AG	123	-
1 Synergie SE	46	-	2 CENIT AG	16	-
36 Technip Energies NV	1,363	0.02	1 Cewe Stiftung & Co. KGaA	155	-
16 Teleperformance SE	1,614	0.02	116 Commerzbank AG	3,542	0.04
13 Television Francaise 1 SA	127	-	29 Continental AG	2,588	0.03
- TFF Group	6	-	26 Covestro AG	1,803	0.02
10 Thales SA	3,046	0.04	12 CTS Eventim AG & Co. KGaA	1,450	0.02
1 Thermador Groupe	110	-	90 Daimler Truck Holding AG	3,900	0.05
4 Tikehau Capital SCA	96	-	4 Dermapharm Holding SE	155	-
377 TotalEnergies SE	22,185	0.27	113 Deutsche Bank AG (Germany listing)	3,139	0.04
3 Trigano SA	372	0.01	41 Deutsche Bank AG (US listing)	1,138	0.02
24 Ubisoft Entertainment SA	276	-	3 Deutsche Beteiligungs AG	81	-
76 Valeo SE	801	0.01	28 Deutsche Boerse AG	8,979	0.11
55 Vallourec SACA	933	0.01	2 Deutsche EuroShop AG	39	-
51 Veolia Environnement SA	1,764	0.02	99 Deutsche Lufthansa AG	789	0.01
13 Verallia SA	400	0.01	32 Deutsche Pfandbriefbank AG	211	-
- Vetoquinol SA	34	-	188 Deutsche Post AG	8,450	0.10
4 Vicat SACA	265	-	503 Deutsche Telekom AG	19,030	0.23
2 VIEL & Cie SA	32	-	5 Deutsche Wohnen SE	129	-
51 Vinci SA	7,236	0.09	1 Dr. Hoenle AG	8	-
1 Virbac SACA	180	-	1 Draegerwerk AG & Co. KGaA (voting rights)	47	-
1 Viridien	63	-	12 Duerr AG	302	-
107 Vivendi SE	362	-	9 DWS Group GmbH & Co. KGaA	485	0.01
5 Volitalia SA	51	-	205 E.ON SE	3,590	0.04
- Vranken-Pommery Monopole SA	6	-	2 Eckert & Ziegler SE	148	-
1 Wavestone	65	-	2 EDAG Engineering Group AG	15	-
27 Worldline SA	161	-	2 Elmos Semiconductor SE	184	-
13 X-Fab Silicon Foundries SE	78	-	5 ElringKlinger AG	26	-
	200,841	2.41	1 Energiekontor AG	58	-
Germany - 2.49%			51 Evonik Industries AG	1,107	0.01
10 1&1 AG	216	-	15 Evotec SE	119	-
14 7C Solarparken AG	31	-	1 Fabasoft AG	26	-
1 Adesso SE	57	-	5 Fielmann Group AG	311	0.01
21 adidas AG	5,262	0.06	19 flatexDEGIRO AG	519	0.01
			1 Formycon AG	35	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Germany - 2.49% (continued)			Germany - 2.49% (continued)		
9 Fraport AG Frankfurt Airport Services Worldwide	619	0.01	30 Puma SE	790	0.01
32 Freenet AG	1,055	0.01	3 PVA TePla AG	49	-
36 Fresenius Medical Care AG	2,052	0.03	- PWO AG	11	-
43 Fresenius SE & Co. KGaA	2,120	0.03	21 q.beyond AG	21	-
1 Friedrich Vorwerk Group SE	103	-	1 Qiagen NV (German listing)	26	-
7 FUCHS SE (voting rights)	250	-	38 Qiagen NV (US listing)	1,714	0.02
26 GEA Group AG	1,718	0.02	1 Rational AG	702	0.01
9 Gerresheimer AG	685	0.01	5 Rheinmetall AG	10,631	0.13
1 Gesco SE	31	-	8 RTL Group SA	310	0.01
3 GFT Technologies SE	84	-	56 RWE AG	2,114	0.03
13 Grand City Properties SA	163	-	8 Salzgitter AG	195	-
6 Grenke AG	94	-	26 SAP SE	7,857	0.10
4 H&R GmbH & Co. KGaA	21	-	50 Schaeffler AG	243	-
6 Hannover Rueck SE	1,899	0.02	- Schloss Wachenheim AG	9	-
4 Hapag-Lloyd AG	603	0.01	- Secunet Security Networks AG	72	-
- Hawesko Holding SE	13	-	1 SFC Energy AG	21	-
24 Heidelberg Materials AG	4,703	0.06	5 SGL Carbon SE	21	-
58 Heidelberger Druckmaschinen AG	95	-	40 Siemens AG	9,544	0.12
2 Hella GmbH & Co. KGaA	235	-	61 Siemens Energy AG	5,959	0.07
34 HelloFresh SE	401	0.01	16 Siemens Healthineers AG	858	0.01
13 Henkel AG & Co. KGaA (voting rights)	955	0.01	5 Siltronic AG	221	-
10 Hensoldt AG	1,000	0.01	5 Sixt SE (voting rights)	467	0.01
7 HOCHTIEF AG	1,252	0.02	2 SMA Solar Technology AG	39	-
3 Hornbach Holding AG & Co. KGaA	300	-	5 Stabilus SE	138	-
13 HUGO BOSS AG	609	0.01	- STRATEC SE	8	-
5 Indus Holding AG	127	-	7 Stroer SE & Co. KGaA	387	0.01
174 Infineon Technologies AG	6,770	0.08	20 Suedzucker AG	251	-
1 Init Innovation in Traffic Systems SE	32	-	1 Surteco Group SE	27	-
7 Instone Real Estate Group SE	71	-	5 SUSS MicroTec SE	216	-
2 IVU Traffic Technologies AG	36	-	18 Symrise AG	2,149	0.03
13 Jenoptik AG	282	-	45 TAG Immobilien AG	755	0.01
4 JOST Werke SE	218	-	4 Takkt AG	36	-
35 K&S AG	643	0.01	14 Talanx AG	1,763	0.02
19 KION Group AG	898	0.01	27 TeamViewer SE	320	0.01
10 Kloeckner & Co. SE	71	-	1 Technotrans SE	17	-
1 Knaus Tabbert AG	9	-	115 thyssenkrupp AG	1,119	0.01
13 Knorr-Bremse AG	1,328	0.02	129 TUI AG	1,076	0.01
1 Koenig & Bauer AG	21	-	24 United Internet AG	627	0.01
10 Kontron AG	267	-	1 Verbio SE	8	-
4 Kronen AG	581	0.01	5 Volkswagen AG (voting rights)	547	0.01
- KSB SE & Co. KGaA	21	-	62 Vonovia SE	2,029	0.03
3 KWS Saat SE & Co. KGaA	184	-	3 Vossloh AG	229	-
20 Lanxess AG	626	0.01	4 Wacker Chemie AG	257	-
9 LEG Immobilien SE	791	0.01	7 Wacker Neuson SE	186	-
1 Leifheit AG	30	-	2 Washtec AG	94	-
3 Medios AG	35	-	1 Westwing Group SE	6	-
104 Mercedes-Benz Group AG	6,196	0.08	6 Wuestenrot & Wuernttembergische AG	87	-
9 Merck KGaA	1,133	0.01	21 Zalando SE	745	0.01
21 MLP SE	192	-			
5 MTU Aero Engines AG	1,829	0.02		207,880	2.49
13 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	8,534	0.10	Hong Kong - 0.45%		
5 Mutares SE & Co. KGaA	184	-	32 Aeon Credit Service Asia Co. Ltd.	26	-
1 Nagarro SE	94	-	664 AIA Group Ltd.	5,524	0.07
17 Nemetschek SE	2,340	0.03	48 Allied Group Ltd.	9	-
13 Nordex SE	268	-	86 Analogue Holdings Ltd.	8	-
11 Norma Group SE	150	-	133 APAC Resources Ltd. (Bermuda listing)	21	-
9 Patrizia SE	86	-	68 Apollo Future Mobility Group Ltd.	7	-
2 Pentixapharm Holding AG	6	-	99 Asia Standard International Group Ltd.	4	-
- Pfeiffer Vacuum Technology AG	90	-	50 ASMPT Ltd.	338	0.01
6 ProCredit Holding AG	72	-	2 Associated International Hotels Ltd.	1	-
31 ProSiebenSat.1 Media SE	247	-	232 Bank of East Asia Ltd.	326	0.01
			228 BOC Hong Kong Holdings Ltd.	960	0.01
			182 Bright Smart Securities & Commodities Group Ltd.	168	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.45% (continued)			Hong Kong - 0.45% (continued)		
242 Brightoil Petroleum Holdings Ltd.	-	-	281 HK Electric Investments & HK Electric Investments Ltd.	203	-
140 Budweiser Brewing Co. APAC Ltd.	146	-	221 HKBN Ltd.	139	-
90 Build King Holdings Ltd.	12	-	163 HKR International Ltd.	19	-
440 Burwill Holdings Ltd.	-	-	862 HKT Trust & HKT Ltd.	1,241	0.02
87 Cafe de Coral Holdings Ltd.	77	-	16 Hon Kwok Land Investment Co. Ltd.	2	-
326 Cathay Pacific Airways Ltd.	439	0.01	791 Hong Kong & China Gas Co. Ltd.	694	0.01
34 Chen Hsong Holdings	6	-	73 Hong Kong Exchanges & Clearing Ltd.	3,667	0.05
11 Chevalier International Holdings Ltd.	5	-	48 Hong Kong Ferry Holdings Co. Ltd.	27	-
1,268 China Energy Development Holdings Ltd.	8	-	60 Hong Kong Technology Venture Co. Ltd.	13	-
2 China Motor Bus Co. Ltd.	17	-	80 Hongkong & Shanghai Hotels Ltd.	55	-
140 China Star Entertainment Ltd.	25	-	43 Honma Golf Ltd.	19	-
76 Chinese Estates Holdings Ltd.	13	-	54 Hung Hing Printing Group Ltd.	7	-
117 Chow Sang Sang Holdings International Ltd.	119	-	304 Hutchison Telecommunications Hong Kong Holdings Ltd.	37	-
96 Chuang's Consortium International Ltd.	4	-	74 Hysan Development Co. Ltd.	122	-
417 CITIC Telecom International Holdings Ltd.	121	-	178 IGG, Inc.	80	-
150 CK Asset Holdings Ltd.	621	0.01	80 Impro Precision Industries Ltd.	26	-
198 CK Hutchison Holdings Ltd.	1,106	0.01	71 International Housewares Retail Co. Ltd.	8	-
55 CK Infrastructure Holdings Ltd.	359	0.01	174 Jacobson Pharma Corp. Ltd.	29	-
248 CK Life Sciences International Holdings, Inc.	27	-	100 Johnson Electric Holdings Ltd.	267	-
91 CLP Holdings Ltd.	769	0.01	237 K Wah International Holdings Ltd.	55	-
74 C-Mer Medical Holdings Ltd.	16	-	162 Karrie International Holdings Ltd.	16	-
552 Convoy, Inc.	2	-	22 Keck Seng Investments Hong Kong Ltd.	7	-
33 Cowell e Holdings, Inc.	94	-	119 Kerry Properties Ltd.	286	-
175 Crystal International Group Ltd.	111	-	150 KLN Logistics Group Ltd.	150	-
4,940 CSC Holdings Ltd.	13	-	81 Kowloon Development Co. Ltd.	32	-
1,344 CSI Properties Ltd.	29	-	50 Lai Sun Development Co. Ltd.	3	-
301 CTF Services Ltd.	279	-	69 Lai Sun Garment International Ltd.	5	-
78 Dah Sing Banking Group Ltd.	88	-	217 Langham Hospitality Investments & Langham Hospitality Investments Ltd.	13	-
33 Dah Sing Financial Holdings Ltd.	123	-	26 Liu Chong Hing Investment Ltd.	14	-
52 Dickson Concepts International Ltd.	46	-	87 Luk Fook Holdings International Ltd.	202	-
44 Eagle Nice International Holdings Ltd.	21	-	384 Man Wah Holdings Ltd.	203	-
135 EC Healthcare	10	-	316 MECOM Power & Construction Ltd.	5	-
62 EcoGreen International Group Ltd.	3	-	38 Melco International Development Ltd.	16	-
244 Emperor International Holdings Ltd.	8	-	92 MGM China Holdings Ltd.	130	-
360 Emperor Watch & Jewellery Ltd.	21	-	32 MH Development NPV	-	-
136 ENM Holdings Ltd.	4	-	58 Midland Holdings Ltd.	9	-
575 Esprit Holdings Ltd.	7	-	34 Miramar Hotel & Investment	42	-
285 ESR Group Ltd.	466	0.01	110 Modern Dental Group Ltd.	56	-
8 EuroEyes International Eye Clinic Ltd.	3	-	183 Mongolian Mining Corp.	143	-
25 Fairwood Holdings Ltd.	17	-	80 MTR Corp. Ltd.	279	-
271 Far East Consortium International Ltd.	33	-	235 NagaCorp Ltd.	111	-
621 First Pacific Co. Ltd.	426	0.01	56 Nameson Holdings Ltd.	6	-
323 FIT Hon Teng Ltd.	84	-	278 New World Development Co. Ltd.	169	-
124 Frontage Holdings Corp.	18	-	116 NewOcean Energy Holdings Ltd.	-	-
14 FSE Lifestyle Services Ltd.	10	-	58 Nissin Foods Co. Ltd.	51	-
141 Galaxy Entertainment Group Ltd.	596	0.01	122 Oriental Enterprise Holdings Ltd.	6	-
302 Giordano International Ltd.	56	-	102 Oriental Watch Holdings	46	-
124 Glorious Sun Enterprises Ltd.	19	-	857 Oshidori International Holdings Ltd.	45	-
60 Gold Financial Holdings Ltd.	-	-	1,737 Pacific Basin Shipping Ltd.	428	0.01
218 Golden Resources Development International Ltd.	9	-	229 Pacific Textiles Holdings Ltd.	37	-
162 GR Life Style Co. Ltd.	14	-	56 Paliburg Holdings Ltd.	2	-
45 Great Eagle Holdings Ltd.	80	-	68 Paradise Entertainment Ltd.	16	-
136 Greentech Technology International Ltd.	2	-	79 PAX Global Technology Ltd.	48	-
64 G-Resources Group Ltd.	68	-	68 PC Partner Group Ltd.	56	-
9 Guoco Group Ltd.	74	-	791 PCCW Ltd.	526	0.01
591 Guotai Junan International Holdings Ltd.	87	-	56 Perfect Medical Health Management Ltd.	17	-
171 Hang Lung Group Ltd.	245	-	194 Pico Far East Holdings Ltd.	52	-
385 Hang Lung Properties Ltd.	303	-	80 Playmates Holdings Ltd.	5	-
45 Hang Seng Bank Ltd.	627	0.01	188 Playmates Toys Ltd.	13	-
3 Harbour Centre Development Ltd.	2	-			
122 Henderson Land Development Co. Ltd.	380	0.01			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.45% (continued)			Ireland - 0.13%		
64 Plover Bay Technologies Ltd.	48	-	395 AIB Group PLC	3,118	0.04
93 Power Assets Holdings Ltd.	587	0.01	189 Bank of Ireland Group PLC	2,590	0.03
57 PRADA SpA	373	0.01	138 Cairn Homes PLC	343	0.01
56 Public Financial Holdings Ltd.	9	-	39 Dalata Hotel Group PLC	257	-
46 Regal Hotels International Holdings Ltd.	3	-	7 FBD Holdings PLC	103	-
66 Regina Miracle International Holdings Ltd.	14	-	52 Glanbia PLC	761	0.01
70 Sa Sa International Holdings Ltd.	6	-	116 Glenveagh Properties PLC	237	-
18 Safety Godown Co. Ltd.	4	-	25 Irish Continental Group PLC	146	-
229 Samsonite Group SA	431	0.01	10 Kerry Group PLC	1,075	0.01
167 Sands China Ltd.	325	0.01	23 Kingspan Group PLC	1,941	0.03
40 SEA Holdings Ltd.	7	-	10 Permanent TSB Group Holdings PLC	21	-
262 Shangri-La Asia Ltd.	147	-		10,592	0.13
95 Shenwan Hongyuan HK Ltd.	15	-	Israel - 0.31%		
228 Shun Tak Holdings Ltd.	17	-	13 Adgar Investment & Development Ltd.	17	-
318 Singamas Container Holdings Ltd.	27	-	1 Afcon Holdings Ltd.	28	-
571 Sino Land Co. Ltd.	576	0.01	1 AFI Properties Ltd.	68	-
324 SITC International Holdings Co. Ltd.	1,033	0.01	1 Africa Israel Residences Ltd.	54	-
323 SJM Holdings Ltd.	95	-	7 Airport City Ltd.	106	-
103 SmarTone Telecommunications Holdings Ltd.	57	-	3 Allot Ltd.	21	-
458 Solomon Systech International Ltd.	24	-	17 Alony Hetz Properties & Investments Ltd.	147	-
14 Soundwill Holdings Ltd.	10	-	1 Alrov Properties & Lodgings Ltd.	63	-
126 Stella International Holdings Ltd.	226	-	16 Amot Investments Ltd.	90	-
108 Sun Hung Kai & Co. Ltd.	42	-	1 Analyst IMS Investment Management Services Ltd.	29	-
83 Sun Hung Kai Properties Ltd.	887	0.01	2 Arad Ltd.	31	-
266 Sundart Holdings Ltd.	26	-	1 Argo Properties NV	51	-
185 SUNeVision Holdings Ltd.	158	-	13 Ari Real Estate Arena Investment Ltd.	10	-
40 Swire Pacific Ltd., Class A	340	0.01	3 Ashdod Refinery Ltd.	45	-
61 Swire Pacific Ltd., Class B	82	-	4 Ashtrom Group Ltd.	70	-
84 Swire Properties Ltd.	183	-	2 AudioCodes Ltd. (Israel listing)	20	-
50 TAI Cheung Holdings Ltd.	20	-	6 AudioCodes Ltd. (US listing)	61	-
168 Tai Hing Group Holdings Ltd.	20	-	8 Aura Investments Ltd.	41	-
42 Tao Heung Holdings Ltd.	2	-	3 Automatic Bank Services Ltd.	20	-
123 Techtronic Industries Co. Ltd.	1,367	0.02	12 Avgol Industries 1953 Ltd.	5	-
60 Television Broadcasts Ltd.	25	-	11 Azorim-Investment Development & Construction Co. Ltd.	53	-
84 Texhong International Group Ltd.	36	-	3 Azrieli Group Ltd.	192	-
178 Texwinca Holdings Ltd.	15	-	151 Bank Hapoalim BM	2,526	0.03
960 Theme International Holdings Ltd.	59	-	200 Bank Leumi Le-Israel BM	3,235	0.04
1,530 Tongda Group Holdings Ltd.	14	-	1 Bet Shemesh Engines Holdings 1997 Ltd.	154	-
528 Town Health International Medical Group Ltd.	16	-	229 Bezeq The Israeli Telecommunication Corp. Ltd.	358	0.01
140 Tradelink Electronic Commerce Ltd.	16	-	1 Big Shopping Centers Ltd.	195	-
39 Transport International Holdings Ltd.	45	-	1 Blue Square Real Estate Ltd.	80	-
278 United Laboratories International Holdings Ltd.	517	0.01	2 Camtek Ltd.	133	-
418 Untrade.Genting	-	-	10 Carasso Motors Ltd.	82	-
315 Value Partners Group Ltd.	56	-	1 Castro Model Ltd.	27	-
88 Vitasoy International Holdings Ltd.	102	-	36 Cellcom Israel Ltd.	259	0.01
512 Viva Goods Co. Ltd.	21	-	7 Cielo-Blu Group Ltd.	7	-
160 VSTECs Holdings Ltd.	127	-	16 Clal Insurance Enterprises Holdings Ltd.	491	0.01
42 VTech Holdings Ltd.	276	-	10 Cognyte Software Ltd.	109	-
1,500 Wang On Group Ltd.	4	-	- Cohen Development Gas & Oil Ltd.	11	-
248 Wealthink AI-Innovation Capital Ltd.	3	-	10 Compugen Ltd.	14	-
1,924 WH Group Ltd.	1,770	0.02	1 Danel Adir Yeoshua Ltd.	128	-
158 Wharf Real Estate Investment Co. Ltd.	394	0.01	1 Danya Cebus Ltd.	29	-
5 Wing On Co. International Ltd.	8	-	5 Delek Automotive Systems Ltd.	41	-
44 Wing Tai Properties Ltd.	8	-	3 Delek Group Ltd.	471	0.01
176 Wynn Macau Ltd.	118	-	3 Delta Galil Ltd.	129	-
102 Xingye Alloy Materials Group Ltd.	13	-	1 Diplomat Holdings Ltd.	18	-
446 Xinyi Glass Holdings Ltd.	423	0.01	- Direct Finance of Direct Group 2006 Ltd.	64	-
185 Yue Yuen Industrial Holdings Ltd.	278	-	1 Dor Alon Energy in Israel 1988 Ltd.	44	-
130 Zensun Enterprises Ltd.	1	-	22 Doral Group Renewable Energy Resources Ltd.	91	-
200 Zhaobangji Lifestyle Holdings Ltd.	4	-	- Duniec Brothers Ltd.	11	-
	37,225	0.45	3 E&M Computing Ltd.	8	-

Portfolio of Investments as at 31 May 2025 (continued)

164

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.96% (continued)			Italy - 0.96% (continued)		
13 ACEA SpA	313	-	3 Italmobiliare SpA	77	-
6 Aeffe SpA	4	-	54 Iveco Group NV	1,077	0.01
23 Amplifon SpA	530	0.01	42 Leonardo SpA	2,627	0.03
3 Aquafil SpA	5	-	1 LU-VE SpA	29	-
7 Ariston Holding NV	35	-	29 Maire SpA	376	0.01
28 Arnoldo Mondadori Editore SpA	68	-	5 MARR SpA	49	-
21 Ascopiave SpA	75	-	75 Mediobanca Banca di Credito Finanziario SpA	1,776	0.02
21 Azimut Holding SpA	620	0.01	47 MFE-MediaForEurope NV, Class A	171	-
13 Banca Generali SpA	753	0.01	20 MFE-MediaForEurope NV, Class B	94	-
6 Banca IFIS SpA	153	-	3 Multiply Group SpA	142	-
35 Banca Mediolanum SpA	586	0.01	39 Moncler SpA	2,442	0.03
199 Banca Monte dei Paschi di Siena SpA	1,642	0.02	111 Nexi SpA	670	0.01
112 Banca Popolare di Sondrio SpA	1,509	0.02	1 Orsero SpA	16	-
9 Banca Sistema SpA	17	-	55 OVS SpA	234	-
288 Banco BPM SpA	3,314	0.04	1 Pharmanutra SpA	40	-
10 Banco di Desio e della Brianza SpA	85	-	31 Piaggio & C SpA	63	-
3 BF SpA	15	-	97 Pirelli & C SpA	692	0.01
33 BFF Bank SpA	345	0.01	49 Poste Italiane SpA	1,057	0.01
2 Biesse SpA	13	-	19 Prysmian SpA	1,215	0.02
235 BPER Banca SpA	2,088	0.03	18 RAI Way SpA	121	-
28 Brembo NV	255	-	21 Recordati Industria Chimica e Farmaceutica SpA	1,266	0.02
7 Brunello Cucinelli SpA	801	0.01	3 Reply SpA	557	0.01
20 Buzzi SpA	1,025	0.01	1 Revo SpA	25	-
14 Cairo Communication SpA	49	-	27 Rizzoli Corriere Della Sera Mediagroup SpA	31	-
1 Carel Industries SpA	27	-	1 Sabaf SpA	18	-
- Cembre SpA	24	-	44 Safilo Group SpA	45	-
11 Cementir Holding NV	176	-	320 Saipem SpA	792	0.01
136 CIR SpA-Compagnie Industriali	95	-	5 Salvatore Ferragamo SpA	31	-
22 Credito Emiliano SpA	303	-	2 Sanlorenzo SpA	83	-
14 d'Amico International Shipping SA	54	-	1 Sesa SpA	134	-
3 Danieli & C Officine Meccaniche SpA (voting rights)	107	-	178 Snam SpA	1,063	0.01
5 Datalogic SpA	28	-	21 Sogefi SpA	52	-
13 Emak SpA	14	-	8 SOL SpA	396	0.01
46 Enav SpA	220	-	11 Spaxs SpA	48	-
667 Enel SpA	6,132	0.07	224 Stellantis NV (Italy listing)	2,279	0.03
368 Eni SpA	5,433	0.07	60 Stellantis NV (US listing)	611	0.01
5 Equita Group SpA	24	-	1 Stevanato Group SpA	26	-
10 ERG SpA	208	-	20 Tamburi Investment Partners SpA	186	-
6 Esprinet SpA	25	-	23 Technogym SpA	312	-
7 Ferrari NV (Italy listing)	3,300	0.04	2,390 Telecom Italia SpA (voting rights)	1,023	0.01
1 Ferrari NV (US listing)	606	0.01	46 Tenaris SA	771	0.01
26 Ferretti SpA	86	-	- Tenaris SA, ADR	12	-
4 Fiera Milano SpA	22	-	105 Terna - Rete Elettrica Nazionale	1,070	0.01
8 Fila SpA	83	-	1 TXT e-solutions SpA	48	-
121 FinecoBank Banca Fineco SpA	2,609	0.03	149 UniCredit SpA	9,599	0.12
49 FNM SpA	25	-	85 Unipol Assicurazioni SpA	1,672	0.02
5 Garofalo Health Care SpA	27	-	104 Webuild SpA (voting rights)	426	0.01
1 Gefran SpA	14	-	3 Wiit SpA	50	-
43 Generali	1,561	0.02		80,261	0.96
17 Geox SpA	6	-	Japan - 6.31%		
1 GPI SpA	17	-	3 &Do Holdings Co. Ltd.	24	-
227 Hera SpA	1,127	0.01	11 77 Bank Ltd.	366	0.01
40 IMMSI SpA	23	-	6 A&D HOLON Holdings Co. Ltd.	83	-
- Indel B SpA	8	-	4 AB & Company Co. Ltd.	24	-
3 Industrie De Nora SpA	24	-	10 ABC-Mart, Inc.	203	-
22 Infrastrutture Wireless Italiane SpA	259	-	2 Achilles Corp.	20	-
4 Intercos SpA	59	-	75 Acom Co. Ltd.	214	-
11 Interpump Group SpA	443	0.01	6 AD Works Group Co. Ltd.	12	-
962 Intesa Sanpaolo SpA	5,371	0.07	5 Adastria Co. Ltd.	93	-
83 Iren SpA	260	-	14 ADEKA Corp.	267	-
66 Italgas SpA	540	0.01	2 Ad-sol Nissin Corp.	18	-
3 Italian Sea Group SpA	19	-	1 Adtec Plasma Technology Co. Ltd.	10	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
2 Advan Group Co. Ltd.	13	-	17 Anicom Holdings, Inc.	81	-
2 Advanced Media, Inc.	13	-	- Anrakutei Co. Ltd.	15	-
53 Advantest Corp.	2,679	0.03	5 Anycolor, Inc.	134	-
- Adventure, Inc.	8	-	3 AnyMind Group, Inc.	14	-
52 Aeon Co. Ltd.	1,606	0.02	1 AOI Electronics Co. Ltd.	6	-
2 Aeon Fantasy Co. Ltd.	33	-	7 AOKI Holdings, Inc.	75	-
24 AEON Financial Service Co. Ltd.	217	-	10 Aoyama Trading Co. Ltd.	148	-
8 Aeon Hokkaido Corp.	47	-	4 Aoyama Zaisan Networks Co. Ltd.	48	-
1 Aeon Kyushu Co. Ltd.	14	-	21 Aozora Bank Ltd.	307	0.01
11 Aeon Mall Co. Ltd.	217	-	3 Arakawa Chemical Industries Ltd.	22	-
2 AFC-HD AMS Life Science Co. Ltd.	12	-	6 Arata Corp.	136	-
29 AGC, Inc.	875	0.01	1 Araya Industrial Co. Ltd.	29	-
2 AGS Corp.	9	-	12 ARCLANDS Corp.	143	-
5 Ahresty Corp.	26	-	8 Arcs Co. Ltd.	163	-
5 Ai Holdings Corp.	73	-	18 ARE Holdings, Inc.	224	-
- AI inside, Inc.	6	-	4 Arealink Co. Ltd.	56	-
13 Aica Kogyo Co. Ltd.	317	0.01	2 Argo Graphics, Inc.	63	-
6 Aichi Corp.	62	-	6 Arisawa Manufacturing Co. Ltd.	56	-
2 Aichi Financial Group, Inc.	32	-	7 Artience Co. Ltd.	149	-
2 Aichi Steel Corp.	93	-	3 Artnature, Inc.	14	-
2 Aichi Tokei Denki Co. Ltd.	23	-	1 Artner Co. Ltd.	19	-
7 Aida Engineering Ltd.	47	-	8 As One Corp.	117	-
1 Aidma Holdings, Inc.	7	-	2 Asahi Broadcasting Group Holdings Corp.	8	-
56 Aiful Corp.	153	-	5 Asahi Co. Ltd.	44	-
7 Ain Holdings, Inc.	277	-	12 Asahi Diamond Industrial Co. Ltd.	59	-
2 Ainavo Holdings Co. Ltd.	11	-	162 Asahi Group Holdings Ltd.	2,137	0.03
3 Aiphone Co. Ltd.	46	-	24 Asahi Intecc Co. Ltd.	379	0.01
43 Air Water, Inc.	595	0.01	193 Asahi Kasei Corp.	1,356	0.02
5 Airman Corp.	63	-	4 Asahi Kogyosha Co. Ltd.	55	-
5 Airport Facilities Co. Ltd.	29	-	5 Asahi Net, Inc.	22	-
1 Airttech Japan Ltd.	10	-	1 Asahi Printing Co. Ltd.	8	-
2 Airtrip Corp.	16	-	3 Asahi Yukizai Corp.	92	-
10 Aisan Industry Co. Ltd.	128	-	10 Asanuma Corp.	51	-
59 Aisin Corp.	754	0.01	2 Asax Co. Ltd.	9	-
1 AIT Corp.	15	-	1 Ashimori Industry Co. Ltd.	21	-
62 Ajinomoto Co., Inc.	1,538	0.02	7 Asia Pile Holdings Corp.	48	-
1 Ajis Co. Ltd.	15	-	75 Asics Corp.	1,800	0.02
6 Akatsuki Corp.	19	-	5 ASKA Pharmaceutical Holdings Co. Ltd.	76	-
2 Akatsuki, Inc.	46	-	7 ASKUL Corp.	81	-
20 Akebono Brake Industry Co. Ltd.	14	-	45 Astellas Pharma, Inc.	441	0.01
3 Akita Bank Ltd.	66	-	7 Astena Holdings Co. Ltd.	23	-
1 Albis Co. Ltd.	21	-	1 Asti Corp.	8	-
7 Alconix Corp.	80	-	2 Atrac, Inc.	11	-
30 Alfresa Holdings Corp.	409	0.01	3 Atsugi Co. Ltd.	26	-
4 Alinco, Inc.	29	-	5 Aucnet, Inc.	51	-
2 Alleanza Holdings Co. Ltd.	17	-	13 Autobacs Seven Co. Ltd.	133	-
20 Allied Telesis Holdings KK	23	-	4 Avant Group Corp.	40	-
1 Almado, Inc.	9	-	1 Avantis Co. Ltd.	7	-
3 Almedio, Inc.	5	-	6 Avex, Inc.	52	-
3 Alpen Co. Ltd.	50	-	7 Awa Bank Ltd.	132	-
1 Alpha Corp.	9	-	2 Axell Corp.	11	-
1 Alpha Systems, Inc.	19	-	17 Axial Retailing, Inc.	138	-
2 AlphaPolis Co. Ltd.	22	-	1 Axyz Co. Ltd.	11	-
50 Alps Alpine Co. Ltd.	479	0.01	51 Azbil Corp.	451	0.01
3 Altech Corp.	51	-	7 AZ-COM MARUWA Holdings, Inc.	54	-
57 Amada Co. Ltd.	580	0.01	1 AZOOM Co. Ltd.	29	-
8 Amano Corp.	232	-	45 Bandai Namco Holdings, Inc.	1,429	0.02
2 Amuse, Inc.	18	-	7 Bando Chemical Industries Ltd.	75	-
8 Amvis Holdings, Inc.	24	-	3 Bank of Iwate Ltd.	58	-
12 ANA Holdings, Inc.	228	-	1 Bank of Kochi Ltd.	6	-
1 Anabuki Kosan, Inc.	15	-	3 Bank of Nagoya Ltd.	156	-
7 Anest Iwata Corp.	70	-	2 Bank of Saga Ltd.	32	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
10 Bank of the Ryukyus Ltd.	81	-	1 Chuetsu Pulp & Paper Co. Ltd.	15	-
1 Bank of Toyama Ltd.	6	-	44 Chugai Pharmaceutical Co. Ltd.	2,321	0.03
1 Base Co. Ltd.	24	-	1 Chugai Ro Co. Ltd.	22	-
2 baudroie, Inc.	51	-	28 Chugin Financial Group, Inc.	340	0.01
21 BayCurrent, Inc.	1,120	0.01	40 Chugoku Electric Power Co., Inc.	194	-
1 Beauty Garage, Inc.	15	-	8 Chugoku Marine Paints Ltd.	129	-
3 Belc Co. Ltd.	132	-	2 Chuo Spring Co. Ltd.	27	-
8 Bell System24 Holdings, Inc.	74	-	2 Chuo Warehouse Co. Ltd.	23	-
10 Belluna Co. Ltd.	60	-	42 Citizen Watch Co. Ltd.	254	-
17 Bic Camera, Inc.	175	-	13 CKD Corp.	201	-
13 BIPROGY, Inc.	545	0.01	1 CK-San-Etsu Co. Ltd.	30	-
4 B-Lot Co. Ltd.	32	-	3 Cleanup Corp.	13	-
6 BML, Inc.	133	-	1 CMC Corp.	10	-
2 Bookoff Group Holdings Ltd.	15	-	12 CMK Corp.	28	-
1 Bourbon Corp.	24	-	21 Coca-Cola Bottlers Japan Holdings, Inc.	340	0.01
9 Br Holdings Corp.	20	-	18 COLOPL, Inc.	65	-
3 BrainPad, Inc.	25	-	13 Colowide Co. Ltd.	166	-
59 Bridgestone Corp.	2,524	0.03	4 Computer Engineering & Consulting Ltd.	60	-
1 BRONCO BILLY Co. Ltd.	23	-	7 Computer Institute of Japan Ltd.	25	-
45 Brother Industries Ltd.	774	0.01	13 COMSYS Holdings Corp.	291	-
1 Buffalo, Inc.	23	-	4 Comture Corp.	44	-
2 Bull-Dog Sauce Co. Ltd.	22	-	90 Concordia Financial Group Ltd.	578	0.01
9 Bunka Shutter Co. Ltd.	134	-	2 Core Concept Technologies, Inc.	14	-
2 Business Brain Showa-Ota, Inc.	39	-	1 Core Corp.	16	-
1 Business Engineering Corp.	27	-	3 Corona Corp.	16	-
2 C Uyemura & Co. Ltd.	95	-	4 Cosel Co. Ltd.	32	-
2 CAC Holdings Corp.	24	-	25 Cosmo Energy Holdings Co. Ltd.	1,036	0.01
11 Calbee, Inc.	212	-	4 Cosmos Initia Co. Ltd.	33	-
1 Canare Electric Co. Ltd.	9	-	5 Cosmos Pharmaceutical Corp.	315	0.01
5 Canon Electronics, Inc.	90	-	4 Cota Co. Ltd.	37	-
6 Canon Marketing Japan, Inc.	226	-	5 Cover Corp.	66	-
62 Canon, Inc.	1,881	0.02	1 CREAL, Inc.	32	-
38 Capcom Co. Ltd.	1,121	0.01	2 Create Medic Co. Ltd.	10	-
1 Career Design Center Co. Ltd.	9	-	22 Create Restaurants Holdings, Inc.	214	-
1 Careerlink Co. Ltd.	16	-	6 Create SD Holdings Co. Ltd.	137	-
6 Carenet, Inc.	27	-	34 Credit Saison Co. Ltd.	918	0.01
4 Carlit Co. Ltd.	34	-	2 Creek & River Co. Ltd.	19	-
26 Casio Computer Co. Ltd.	191	-	4 Cresco Ltd.	50	-
2 Cawachi Ltd.	47	-	1 CrowdWorks, Inc.	6	-
1 CDS Co. Ltd.	11	-	5 CTI Engineering Co. Ltd.	96	-
4 Celsys, Inc.	40	-	3 CTS Co. Ltd.	19	-
8 Central Automotive Products Ltd.	96	-	2 CUC, Inc.	11	-
5 Central Glass Co. Ltd.	109	-	9 Curves Holdings Co. Ltd.	44	-
32 Central Japan Railway Co.	696	0.01	2 Cyber Security Cloud, Inc.	29	-
2 Central Security Patrols Co. Ltd.	36	-	38 CyberAgent, Inc.	384	0.01
1 Central Sports Co. Ltd.	20	-	21 CYBERDYNE, Inc.	25	-
2 Ceres, Inc.	25	-	2 Cyberlinks Co. Ltd.	13	-
9 Change Holdings, Inc.	75	-	6 Cybozu, Inc.	129	-
3 Charm Care Corp. KK	23	-	39 Dai Nippon Printing Co. Ltd.	582	0.01
49 Chiba Bank Ltd.	444	0.01	3 Dai Nippon Toryo Co. Ltd.	22	-
12 Chiba Kogyo Bank Ltd.	94	-	64 Daicel Corp.	548	0.01
2 Chikaranomoto Holdings Co. Ltd.	15	-	6 Dai-Dan Co. Ltd.	179	-
1 CHIMNEY Co. Ltd.	10	-	1 Daido Kogyo Co. Ltd.	11	-
1 Chino Corp.	19	-	9 Daido Metal Co. Ltd.	39	-
3 Chiyoda Co. Ltd.	22	-	30 Daido Steel Co. Ltd.	203	-
2 Chiyoda Integre Co. Ltd.	42	-	2 Daiei Kankyo Co. Ltd.	40	-
4 Chofu Seisakusho Co. Ltd.	49	-	27 Daifuku Co. Ltd.	718	0.01
2 Chori Co. Ltd.	53	-	2 Daihatsu Infinearth Mfg Co. Ltd.	27	-
47 Chubu Electric Power Co., Inc.	578	0.01	5 Daiho Corp.	32	-
5 Chubu Shiryo Co. Ltd.	50	-	2 Dai-Ichi Cutter Kogyo KK	20	-
2 Chubu Steel Plate Co. Ltd.	22	-	4 Daiichi Jitsugyo Co. Ltd.	69	-
5 Chudenko Corp.	109	-	1 Daiichi Kensetsu Corp.	28	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
6 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	26	-	1 Ebara Foods Industry, Inc.	20	-
389 Dai-ichi Life Holdings, Inc.	3,039	0.04	2 Ebara Jitsugyo Co. Ltd.	39	-
29 Daiichi Sankyo Co. Ltd.	759	0.01	4 Ebase Co. Ltd.	15	-
15 Daiichikosho Co. Ltd.	160	-	1 Eco's Co. Ltd.	22	-
2 Daiken Medical Co. Ltd.	6	-	14 EDION Corp.	185	-
7 Daiki Aluminium Industry Co. Ltd.	44	-	3 EF-ON, Inc.	8	-
16 Daikin Industries Ltd.	1,870	0.02	5 eGuarantee, Inc.	60	-
2 Daikoku Denki Co. Ltd.	35	-	1 E-Guardian, Inc.	8	-
2 Daikokutenbussan Co. Ltd.	79	-	6 Ehime Bank Ltd.	41	-
9 Daikyonishikawa Corp.	41	-	4 Eidai Co. Ltd.	6	-
1 Dainichi Co. Ltd.	6	-	17 Eisai Co. Ltd.	494	0.01
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	43	-	6 Eizo Corp.	83	-
21 Daio Paper Corp.	121	-	3 EJ Holdings, Inc.	31	-
6 Daiseki Co. Ltd.	138	-	2 Elan Corp.	11	-
1 Daiseki Eco. Solution Co. Ltd.	8	-	7 Elecom Co. Ltd.	77	-
15 Daishi Hokuetsu Financial Group, Inc.	334	0.01	16 Electric Power Development Co. Ltd.	264	-
6 Daishinku Corp.	21	-	5 EM Systems Co. Ltd.	27	-
2 Daisue Construction Co. Ltd.	32	-	6 en Japan, Inc.	68	-
4 Daito Bank Ltd.	18	-	4 Endo Lighting Corp.	51	-
7 Daito Pharmaceutical Co. Ltd.	51	-	481 ENEOS Holdings, Inc.	2,279	0.03
9 Daito Trust Construction Co. Ltd.	1,059	0.01	1 Enomoto Co. Ltd.	11	-
2 Daitron Co. Ltd.	49	-	1 Enplas Corp.	35	-
95 Daiwa House Industry Co. Ltd.	3,218	0.04	2 Entrust, Inc.	11	-
6 Daiwa Industries Ltd.	66	-	4 Envipro Holdings, Inc.	12	-
112 Daiwa Securities Group, Inc.	760	0.01	5 eRex Co. Ltd.	25	-
17 Daiwabo Holdings Co. Ltd.	293	-	1 ERI Holdings Co. Ltd.	20	-
23 DCM Holdings Co. Ltd.	206	-	11 ES-Con Japan Ltd.	74	-
2 DD GROUP Co. Ltd.	17	-	3 Eslead Corp.	75	-
8 Dear Life Co. Ltd.	66	-	4 ESPEC Corp.	85	-
7 Demae-Can Co. Ltd.	12	-	1 Eternal Hospitality Group Co. Ltd.	20	-
24 Denka Co. Ltd.	343	0.01	6 Exedy Corp.	188	-
2 Densan System Holdings Co. Ltd.	30	-	43 EXEO Group, Inc.	546	0.01
117 Denso Corp.	1,582	0.02	8 Ezaki Glico Co. Ltd.	272	-
18 Dentsu Group, Inc.	397	0.01	1 F&M Co. Ltd.	16	-
4 Dentsu Soken, Inc.	198	-	1 Fabrica Holdings Co. Ltd.	7	-
3 Denyo Co. Ltd.	61	-	2 FALCO HOLDINGS Co. Ltd.	32	-
28 Dexerials Corp.	403	0.01	18 FANUC Corp.	469	0.01
17 DIC Corp.	357	0.01	2 Fast Fitness Japan, Inc.	22	-
2 Digital Arts, Inc.	98	-	12 Fast Retailing Co. Ltd.	4,055	0.05
2 Digital Hearts Holdings Co. Ltd.	15	-	8 FCC Co. Ltd.	157	-
2 Digital Holdings, Inc.	21	-	1 FDK Corp.	2	-
2 Digital Information Technologies Corp.	29	-	7 Feed One Co. Ltd.	48	-
7 Dip Corp.	107	-	11 Ferrotec Holdings Corp.	206	-
7 Direct Marketing MiX, Inc.	12	-	1 FFRI Security, Inc.	34	-
7 Disco Corp.	1,463	0.02	1 Fibergate, Inc.	6	-
2 DKK Co. Ltd.	24	-	4 FIDEA Holdings Co. Ltd.	38	-
2 DKK-Toa Corp.	9	-	12 Financial Partners Group Co. Ltd.	191	-
2 DKS Co. Ltd.	49	-	2 FINDEX, Inc.	10	-
22 DMG Mori Co. Ltd.	470	0.01	24 Fintech Global, Inc.	18	-
5 Doshisha Co. Ltd.	81	-	10 First Bank of Toyama Ltd.	70	-
2 Double Standard, Inc.	20	-	2 First Brothers Co. Ltd.	11	-
5 Doutor Nichires Holdings Co. Ltd.	99	-	2 First Juken Co. Ltd.	11	-
15 Dowa Holdings Co. Ltd.	481	0.01	2 First-Corp., Inc.	14	-
6 DTS Corp.	196	-	5 Fixstars Corp.	74	-
8 Duskin Co. Ltd.	201	-	3 FJ Next Holdings Co. Ltd.	26	-
3 DyDo Group Holdings, Inc.	63	-	2 Focus Systems Corp.	15	-
7 Eagle Industry Co. Ltd.	94	-	20 Food & Life Cos. Ltd.	873	0.01
1 Earth Corp.	31	-	4 Forum Engineering, Inc.	30	-
38 East Japan Railway Co.	806	0.01	1 Forval Corp.	12	-
2 EAT&HOLDINGS Co. Ltd.	25	-	4 Foster Electric Co. Ltd.	38	-
86 Ebara Corp.	1,374	0.02	12 FP Corp.	239	-
			2 FP Partner, Inc.	25	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
5 France Bed Holdings Co. Ltd.	47	-	4 Galilei Co. Ltd.	85	-
2 Freebit Co. Ltd.	23	-	2 Gecoss Corp.	16	-
2 Freund Corp.	9	-	3 Genki Global Dining Concepts Corp.	67	-
6 Fronteo, Inc.	26	-	4 Genky DrugStores Co. Ltd.	110	-
4 F-Tech, Inc.	18	-	7 Geo Holdings Corp.	75	-
1 FTGroup Co. Ltd.	6	-	1 GEOLIVE Group Corp.	8	-
2 Fudo Tetra Corp.	26	-	1 Gift Holdings, Inc.	35	-
6 Fuji Co. Ltd.	79	-	2 giftee, Inc.	24	-
12 Fuji Corp. (Aichi)	196	-	2 Giken Ltd.	22	-
2 Fuji Corp. (Miyagi)	35	-	1 Global Security Experts, Inc.	31	-
5 Fuji Corp. Ltd.	25	-	5 GLOBERIDE, Inc.	66	-
2 Fuji Die Co. Ltd.	7	-	11 Glory Ltd.	242	-
18 Fuji Electric Co. Ltd.	813	0.01	3 GLtechno Holdings, Inc.	64	-
2 Fuji Kosan Co. Ltd.	15	-	1 GMO Financial Gate, Inc.	28	-
4 Fuji Kyuko Co. Ltd.	59	-	11 GMO Financial Holdings, Inc.	62	-
9 Fuji Media Holdings, Inc.	173	-	1 GMO GlobalSign Holdings KK	15	-
2 Fuji Nihon Corp.	13	-	12 GMO internet group, Inc.	296	-
15 Fuji Oil Co. Ltd.	31	-	7 GMO Payment Gateway, Inc.	399	0.01
9 Fuji Oil Co. Ltd. (Osaka)	192	-	9 GNI Group Ltd.	270	-
2 Fuji Oozx, Inc.	14	-	2 Godo Steel Ltd.	55	-
3 Fuji Pharma Co. Ltd.	26	-	6 Gokurakuyu Holdings Co. Ltd.	20	-
9 Fuji Seal International, Inc.	158	-	3 Goldcrest Co. Ltd.	81	-
2 Fujiibo Holdings, Inc.	87	-	4 Goldwin, Inc.	221	-
4 Fujicco Co. Ltd.	41	-	2 Grandy House Corp.	9	-
69 FUJIFILM Holdings Corp.	1,559	0.02	13 GREE Holdings, Inc.	48	-
5 Fujikura Composites, Inc.	50	-	1 Greens Co. Ltd.	12	-
4 Fujikura Kasei Co. Ltd.	14	-	1 gremz, Inc.	24	-
69 Fujikura Ltd.	3,188	0.04	20 GS Yuasa Corp.	366	0.01
7 Fujimi, Inc.	87	-	2 GSI Creos Corp.	23	-
3 Fujio Food Group, Inc.	28	-	5 G-Tekt Corp.	65	-
1 Fujisash Co. Ltd.	6	-	1 Gun-Ei Chemical Industry Co. Ltd.	18	-
2 Fujishoji Co. Ltd.	11	-	1 GungHo Online Entertainment, Inc.	24	-
1 Fujita Kanko, Inc.	86	-	73 Gunma Bank Ltd.	608	0.01
131 Fujitsu Ltd.	2,998	0.04	6 Gunze Ltd.	141	-
2 Fujiya Co. Ltd.	36	-	15 H.U. Group Holdings, Inc.	313	0.01
2 FuKoKu Co. Ltd.	21	-	19 H2O Retailing Corp.	259	-
1 Fukuda Corp.	45	-	- HABA Laboratories, Inc.	2	-
4 Fukuda Denshi Co. Ltd.	178	-	63 Hachijuni Bank Ltd.	514	0.01
5 Fukui Bank Ltd.	60	-	2 Hagihara Industries, Inc.	19	-
2 Fukui Computer Holdings, Inc.	51	-	2 Hagiwara Electric Holdings Co. Ltd.	46	-
24 Fukuoka Financial Group, Inc.	663	0.01	1 Hakudo Co. Ltd.	11	-
3 Fukuvi Chemical Industry Co. Ltd.	14	-	42 Hakuodo DY Holdings, Inc.	326	0.01
4 Fukuyama Transporting Co. Ltd.	84	-	3 Halows Co. Ltd.	85	-
3 FULLCAST Holdings Co. Ltd.	42	-	18 Hamakyorex Co. Ltd.	157	-
3 Fumakilla Ltd.	19	-	34 Hamamatsu Photonics KK	369	0.01
7 Funai Soken Holdings, Inc.	117	-	2 Handsman Co. Ltd.	12	-
6 Furukawa Co. Ltd.	87	-	24 Hankyu Hanshin Holdings, Inc.	643	0.01
16 Furukawa Electric Co. Ltd.	739	0.01	7 Hanwa Co. Ltd.	260	-
5 Furuno Electric Co. Ltd.	102	-	4 Happinet Corp.	129	-
4 Furuya Metal Co. Ltd.	70	-	2 Hard Off Corp. Co. Ltd.	18	-
5 Furyu Corp.	34	-	2 Harima Chemicals Group, Inc.	11	-
5 Fuso Chemical Co. Ltd.	133	-	44 Haseko Corp.	640	0.01
1 Fuso Pharmaceutical Industries Ltd.	18	-	3 Hashimoto Sogyo Holdings Co. Ltd.	23	-
8 Futaba Corp.	29	-	33 Hazama Ando Corp.	333	0.01
19 Futaba Industrial Co. Ltd.	98	-	12 Heiwa Corp.	172	-
8 Future Corp.	124	-	1 Heiwa Real Estate Co. Ltd.	21	-
17 Fuyo General Lease Co. Ltd.	458	0.01	6 Heiwado Co. Ltd.	118	-
4 G-7 Holdings, Inc.	35	-	2 Helios Techno Holding Co. Ltd.	14	-
3 GA Technologies Co. Ltd.	31	-	2 Hennge KK	19	-
6 Gakken Holdings Co. Ltd.	42	-	2 Hibino Corp.	25	-
1 Gakkyusha Co. Ltd.	22	-	3 Hibiya Engineering Ltd.	83	-
2 Gakujo Co. Ltd.	25	-	3 Hiday Hidaka Corp.	78	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
1 Higashi Holdings Co. Ltd.	12	-	2 Icom, Inc.	32	-
1 Hikari Tsushin, Inc.	260	-	2 ID Holdings Corp.	35	-
4 HI-LEX Corp.	43	-	1 IDEA Consultants, Inc.	16	-
2 Himacs Ltd.	13	-	8 Idec Corp.	121	-
2 Himaraya Co. Ltd.	13	-	188 Idemitsu Kosan Co. Ltd.	1,143	0.02
62 Hino Motors Ltd.	200	-	13 IDOM, Inc.	94	-
2 Hioki EE Corp.	79	-	2 IG Port, Inc.	31	-
2 Hirakawa Hewtech Corp.	23	-	26 IHI Corp.	2,456	0.03
1 Hirano Tecseed Co. Ltd.	14	-	22 Iida Group Holdings Co. Ltd.	303	0.01
5 Hirata Corp.	67	-	18 Iino Kaiun Kaisha Ltd.	125	-
46 Hirogin Holdings, Inc.	396	0.01	3 IKK Holdings, Inc.	14	-
4 Hirose Electric Co. Ltd.	462	0.01	2 I'll, Inc.	31	-
1 Hirose Tuso, Inc.	18	-	6 Imagica Group, Inc.	35	-
5 Hiroshima Electric Railway Co. Ltd.	21	-	3 Imasen Electric Industrial	13	-
9 Hiroshima Gas Co. Ltd.	21	-	3 i-mobile Co. Ltd.	11	-
9 HIS Co. Ltd.	97	-	1 Imura & Co. Ltd.	8	-
3 Hisaka Works Ltd.	30	-	2 Imuraya Group Co. Ltd.	32	-
5 Hisamitsu Pharmaceutical Co., Inc.	140	-	7 Inaba Denki Sangyo Co. Ltd.	181	-
21 Hitachi Construction Machinery Co. Ltd.	652	0.01	2 Inaba Seisakusho Co. Ltd.	18	-
286 Hitachi Ltd.	7,979	0.10	8 Inabata & Co. Ltd.	187	-
1 Hito Communications Holdings, Inc.	9	-	1 I-NE Co. Ltd.	12	-
3 Hochiki Corp.	61	-	5 Ines Corp.	55	-
2 Hodogaya Chemical Co. Ltd.	25	-	2 I-Net Corp.	30	-
5 Hoky Medical Co. Ltd.	122	-	17 Infomart Corp.	48	-
1 Hokkaido Coca-Cola Bottling Co. Ltd.	19	-	53 INFRONEER Holdings, Inc.	432	0.01
22 Hokkaido Electric Power Co., Inc.	109	-	3 Innotech Corp.	31	-
10 Hokkaido Gas Co. Ltd.	38	-	208 Inpex Corp.	2,778	0.03
2 Hokkan Holdings Ltd.	20	-	10 Insource Co. Ltd.	67	-
4 Hokko Chemical Industry Co. Ltd.	32	-	2 Intage Holdings, Inc.	20	-
4 Hokkoku Financial Holdings, Inc.	148	-	2 Inter Action Corp.	13	-
27 Hokuetsu Corp.	190	-	17 Internet Initiative Japan, Inc.	326	0.01
24 Hokuohoku Financial Group, Inc.	468	0.01	4 Inui Global Logistics Co. Ltd.	37	-
2 Hokuriku Electric Industry Co. Ltd.	29	-	1 IPS, Inc.	18	-
22 Hokuriku Electric Power Co.	107	-	2 IR Japan Holdings Ltd.	7	-
2 Hokuriku Electrical Construction Co. Ltd.	15	-	5 Iriso Electronics Co. Ltd.	91	-
5 Hokuto Corp.	64	-	2 ISB Corp.	21	-
284 Honda Motor Co. Ltd.	2,888	0.04	3 Iseki & Co. Ltd.	29	-
5 H-One Co. Ltd.	47	-	23 Isetan Mitsukoshi Holdings Ltd.	347	0.01
4 Honeys Holdings Co. Ltd.	40	-	2 Ishihara Chemical Co. Ltd.	32	-
8 Hoosiers Holdings Co. Ltd.	65	-	6 Ishihara Sangyo Kaisha Ltd.	78	-
8 Horiba Ltd.	575	0.01	1 Ishizuka Glass Co. Ltd.	11	-
6 Hoshizaki Corp.	227	-	12 Istyle, Inc.	42	-
9 Hosiden Corp.	143	-	125 Isuzu Motors Ltd.	1,691	0.02
3 Hosokawa Micron Corp.	74	-	6 Itfor, Inc.	64	-
2 Hotland Holdings Co. Ltd.	26	-	2 ITmedia, Inc.	23	-
11 House Foods Group, Inc.	215	-	9 Ito En Ltd.	199	-
2 Howa Machinery Ltd.	11	-	44 ITOCHU Corp.	2,352	0.03
23 Hoya Corp.	2,698	0.03	16 Itochu Enex Co. Ltd.	184	-
4 HS Holdings Co. Ltd.	30	-	1 Itochu-Shokuhin Co. Ltd.	62	-
52 Hulic Co. Ltd.	527	0.01	5 Itoham Yonekyu Holdings, Inc.	180	-
2 Hurxley Corp.	10	-	7 Itoki Corp.	99	-
43 Hyakugo Bank Ltd.	209	-	4 IwaiCosmo Holdings, Inc.	60	-
4 Hyakujushi Bank Ltd.	123	-	2 Iwaki Co. Ltd.	27	-
20 Ibiiden Co. Ltd.	793	0.01	45 Iwatani Corp.	468	0.01
3 IBJ, Inc.	15	-	1 Iwatsuka Confectionery Co. Ltd.	25	-
9 Ichibanya Co. Ltd.	60	-	46 Iyogin Holdings, Inc.	506	0.01
36 Ichigo, Inc.	96	-	9 Izumi Co. Ltd.	207	-
1 Ichiken Co. Ltd.	21	-	65 J Front Retailing Co. Ltd.	917	0.01
11 Ichikoh Industries Ltd.	28	-	13 J Trust Co. Ltd.	38	-
1 Ichimasa Kamaboko Co. Ltd.	6	-	17 JAC Recruitment Co. Ltd.	106	-
6 Ichinen Holdings Co. Ltd.	63	-	6 Jaccs Co. Ltd.	160	-
8 Ichiyoshi Securities Co. Ltd.	49	-	2 Jade Group, Inc.	14	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
16 JAFCO Group Co. Ltd.	277	-	9 Kaga Electronics Co. Ltd.	166	-
10 JALCO Holdings, Inc.	22	-	18 Kagome Co. Ltd.	368	0.01
5 JANOME Corp.	42	-	42 Kajima Corp.	1,029	0.01
24 Japan Airlines Co. Ltd.	480	0.01	24 Kakaku.com, Inc.	417	0.01
11 Japan Airport Terminal Co. Ltd.	338	0.01	5 Kaken Pharmaceutical Co. Ltd.	140	-
13 Japan Aviation Electronics Industry Ltd.	224	-	1 Kakiyasu Honten Co. Ltd.	25	-
4 Japan Cash Machine Co. Ltd.	26	-	4 Kamakura Shinsho Ltd.	14	-
32 Japan Communications, Inc.	36	-	2 Kameda Seika Co. Ltd.	63	-
2 Japan Electronic Materials Corp.	24	-	6 Kamei Corp.	98	-
11 Japan Elevator Service Holdings Co. Ltd.	277	-	14 Kamigumi Co. Ltd.	375	0.01
118 Japan Exchange Group, Inc.	1,297	0.02	4 Kanaden Corp.	45	-
2 Japan Eyewear Holdings Co. Ltd.	26	-	43 Kanadevia Corp.	284	-
4 Japan Foundation Engineering Co. Ltd.	17	-	2 Kanagawa Chuo Kotsu Co. Ltd.	38	-
1 Japan Hospice Holdings, Inc.	6	-	14 Kanamoto Co. Ltd.	311	0.01
5 Japan Investment Adviser Co. Ltd.	64	-	25 Kandenko Co. Ltd.	505	0.01
10 Japan Lifeline Co. Ltd.	103	-	14 Kaneka Corp.	369	0.01
13 Japan Material Co. Ltd.	131	-	2 Kaneko Seeds Co. Ltd.	20	-
2 Japan Medical Dynamic Marketing, Inc.	9	-	21 Kanematsu Corp.	395	0.01
1 Japan Oil Transportation Co. Ltd.	19	-	- Kanemi Co. Ltd.	9	-
23 Japan Petroleum Exploration Co. Ltd.	159	-	2 Kanro, Inc.	48	-
100 Japan Post Bank Co. Ltd.	1,083	0.01	63 Kansai Electric Power Co., Inc.	713	0.01
131 Japan Post Holdings Co. Ltd.	1,281	0.02	27 Kansai Paint Co. Ltd.	378	0.01
17 Japan Post Insurance Co. Ltd.	372	0.01	8 Kanto Denka Kogyo Co. Ltd.	50	-
2 Japan Property Management Center Co. Ltd.	13	-	28 Kao Corp.	1,296	0.02
31 Japan Pulp & Paper Co. Ltd.	128	-	3 Kappa Create Co. Ltd.	32	-
20 Japan Securities Finance Co. Ltd.	241	-	4 Katakura Industries Co. Ltd.	58	-
10 Japan Steel Works Ltd.	472	0.01	10 Katitas Co. Ltd.	156	-
3 Japan System Techniques Co. Ltd.	37	-	4 Kato Sangyo Co. Ltd.	147	-
76 Japan Tobacco, Inc.	2,340	0.03	2 Kato Works Co. Ltd.	16	-
8 Japan Transcity Corp.	54	-	4 Kawada Technologies, Inc.	90	-
9 Japan Wool Textile Co. Ltd.	94	-	2 Kawai Musical Instruments Manufacturing Co. Ltd.	29	-
10 JBCC Holdings, Inc.	100	-	24 Kawasaki Heavy Industries Ltd.	1,668	0.02
12 JCR Pharmaceuticals Co. Ltd.	47	-	35 Kawasaki Kisen Kaisha Ltd.	533	0.01
4 JCU Corp.	86	-	1 Kawata Manufacturing Co. Ltd.	5	-
11 JDC Corp.	37	-	260 KDDI Corp.	4,503	0.06
8 Jeol Ltd.	232	-	3 KeePer Technical Laboratory Co. Ltd.	75	-
89 JFE Holdings, Inc.	1,051	0.01	13 Keihan Holdings Co. Ltd.	288	-
2 JFE Systems, Inc.	25	-	4 Keihanshin Building Co. Ltd.	43	-
46 JGC Holdings Corp.	386	0.01	25 Keikyu Corp.	257	-
- Jichodo Co. Ltd.	30	-	11 Keio Corp.	273	-
1 JIG-SAW, Inc.	17	-	39 Keisei Electric Railway Co. Ltd.	372	0.01
5 Jimoto Holdings, Inc.	12	-	3 KEIWA, Inc.	19	-
2 JINS Holdings, Inc.	142	-	19 Keiyo Bank Ltd.	125	-
4 JINUSHI Co. Ltd.	57	-	1 KEL Corp.	12	-
5 JK Holdings Co. Ltd.	38	-	2 Kenko Mayonnaise Co. Ltd.	24	-
2 J-Lease Co. Ltd.	20	-	12 Kewpie Corp.	274	-
3 JM Holdings Co. Ltd.	56	-	10 Keyence Corp.	4,076	0.05
3 JMS Co. Ltd.	7	-	1 KFC Ltd.	8	-
3 J-Oil Mills, Inc.	46	-	9 KH Neochem Co. Ltd.	150	-
3 Joshin Denki Co. Ltd.	51	-	3 Kibun Foods, Inc.	21	-
9 Joyful Honda Co. Ltd.	128	-	39 Kikkoman Corp.	356	0.01
13 JP-Holdings, Inc.	52	-	7 Kimoto Co. Ltd.	11	-
2 JSB Co. Ltd.	46	-	4 Kimura Chemical Plants Co. Ltd.	26	-
3 JSP Corp.	45	-	4 Kimura Unity Co. Ltd.	22	-
41 JTEKT Corp.	323	0.01	20 Kinden Corp.	533	0.01
7 Juki Corp.	18	-	2 King Co. Ltd.	12	-
6 Juroku Financial Group, Inc.	212	-	3 King Jim Co. Ltd.	16	-
7 Justsystems Corp.	155	-	2 Kinki Sharyo Co. Ltd.	18	-
53 JVCKenwood Corp.	430	0.01	1 Kintetsu Department Store Co. Ltd.	16	-
4 K&O Energy Group, Inc.	73	-	19 Kintetsu Group Holdings Co. Ltd.	381	0.01
7 Kadokawa Corp.	182	-	59 Kirin Holdings Co. Ltd.	846	0.01
- Kadoya Sesame Mills, Inc.	7	-	6 Kissei Pharmaceutical Co. Ltd.	181	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
2 Ki-Star Real Estate Co. Ltd.	81	-	9 KYB Corp.	195	-
2 Kitagawa Corp.	15	-	108 Kyocera Corp.	1,313	0.02
2 Kita-Nippon Bank Ltd.	35	-	6 Kyodo Printing Co. Ltd.	56	-
1 Kitano Construction Corp.	17	-	5 Kyoei Steel Ltd.	69	-
14 Kitz Corp.	112	-	2 Kyokuto Boeki Kaisha Ltd.	17	-
12 Kiyo Bank Ltd.	207	-	6 Kyokuto Kaihatsu Kogyo Co. Ltd.	107	-
3 KNT-CT Holdings Co. Ltd.	26	-	4 Kyokuto Securities Co. Ltd.	40	-
8 Koa Corp.	48	-	2 Kyokuyo Co. Ltd.	71	-
2 Koa Shoji Holdings Co. Ltd.	8	-	10 Kyorin Pharmaceutical Co. Ltd.	100	-
5 Koatsu Gas Kogyo Co. Ltd.	34	-	4 KYORITSU Co. Ltd.	5	-
4 Kobayashi Pharmaceutical Co. Ltd.	153	-	11 Kyoritsu Maintenance Co. Ltd.	255	-
17 Kobe Bussan Co. Ltd.	553	0.01	6 Kyosan Electric Manufacturing Co. Ltd.	20	-
1 Kobe Electric Railway Co. Ltd.	11	-	35 Kyoto Financial Group, Inc.	588	0.01
98 Kobe Steel Ltd.	1,133	0.01	3 Kyowa Electronic Instruments Co. Ltd.	11	-
19 Koei Tecmo Holdings Co. Ltd.	318	0.01	23 Kyowa Kirin Co. Ltd.	384	0.01
8 Kohnan Shoji Co. Ltd.	212	-	2 Kyowa Leather Cloth Co. Ltd.	12	-
2 Kohsoku Corp.	40	-	10 Kyudenko Corp.	354	0.01
3 Koike Sanso Kogyo Co. Ltd.	25	-	44 Kyushu Electric Power Co., Inc.	378	0.01
38 Koito Manufacturing Co. Ltd.	477	0.01	73 Kyushu Financial Group, Inc.	371	0.01
5 Kojima Co. Ltd.	39	-	3 Kyushu Leasing Service Co. Ltd.	23	-
26 Kokusai Electric Corp.	529	0.01	15 Kyushu Railway Co.	398	0.01
10 Kokuyo Co. Ltd.	217	-	1 LA Holdings Co. Ltd.	50	-
1 KOMAIHALTEC, Inc.	12	-	2 Lacto Japan Co. Ltd.	44	-
126 Komatsu Ltd.	3,828	0.05	5 Laox Holdings Co. Ltd.	6	-
4 Komatsu Matere Co. Ltd.	23	-	9 Lasertec Corp.	939	0.01
3 Komatsu Wall Industry Co. Ltd.	52	-	5 LEC, Inc.	45	-
9 KOMEDA Holdings Co. Ltd.	172	-	33 Leoplace21 Corp.	147	-
2 Komehyo Holdings Co. Ltd.	41	-	10 Life Corp.	146	-
7 Komeri Co. Ltd.	140	-	6 Lifedrink Co., Inc.	79	-
8 Komori Corp.	85	-	18 LIFULL Co. Ltd.	23	-
5 Konaka Co. Ltd.	8	-	1 LIKE, Inc.	12	-
12 Konami Group Corp.	1,599	0.02	2 Lincal Co. Ltd.	3	-
3 Kondotec, Inc.	30	-	13 Link & Motivation, Inc.	48	-
85 Konica Minolta, Inc.	259	-	7 Lintec Corp.	144	-
10 Konishi Co. Ltd.	78	-	39 Lion Corp.	422	0.01
6 Konoike Transport Co. Ltd.	110	-	5 LITALICO, Inc.	45	-
2 Konoshima Chemical Co. Ltd.	19	-	55 Lixil Corp.	614	0.01
15 Kosaido Holdings Co. Ltd.	47	-	2 Loadstar Capital KK	37	-
4 Kose Corp.	144	-	1 Look Holdings, Inc.	23	-
10 Koshidaka Holdings Co. Ltd.	81	-	169 LY Corp.	609	0.01
18 Kotobuki Spirits Co. Ltd.	290	-	2 M&A Capital Partners Co. Ltd.	40	-
4 Kourakuen Corp.	30	-	42 M3, Inc.	585	0.01
1 Kozo Keikaku Engineering Holdings, Inc.	18	-	20 Mabuchi Motor Co. Ltd.	300	-
11 KPP Group Holdings Co. Ltd.	53	-	34 Macnica Holdings, Inc.	448	0.01
4 Krosaki Harima Corp.	89	-	7 Maeda Kosen Co. Ltd.	109	-
5 KRS Corp.	76	-	3 Maezawa Industries, Inc.	34	-
38 K's Holdings Corp.	369	0.01	2 Maezawa Kasei Industries Co. Ltd.	29	-
1 KSK Co. Ltd.	19	-	3 Maezawa Kyuso Industries Co. Ltd.	24	-
4 KU Holdings Co. Ltd.	32	-	5 Makino Milling Machine Co. Ltd.	402	0.01
107 Kubota Corp.	1,223	0.02	19 Makita Corp.	587	0.01
8 Kumagai Gumi Co. Ltd.	233	-	1 Mammy Mart Corp.	20	-
17 Kumiai Chemical Industry Co. Ltd.	95	-	2 Management Solutions Co. Ltd.	31	-
1 Kunimine Industries Co. Ltd.	9	-	7 Mandom Corp.	63	-
2 Kura Sushi, Inc.	44	-	12 Mani, Inc.	98	-
3 Kurabo Industries Ltd.	148	-	2 MarkLines Co. Ltd.	33	-
80 Kuraray Co. Ltd.	1,010	0.01	3 Mars Group Holdings Corp.	51	-
9 Kureha Corp.	213	-	71 Marubeni Corp.	1,436	0.02
2 Kurimoto Ltd.	61	-	3 Marubun Corp.	24	-
12 Kurita Water Industries Ltd.	440	0.01	3 Marudai Food Co. Ltd.	42	-
4 Kuriyama Holdings Corp.	36	-	11 Maruha Nichiro Corp.	235	-
1 Kushikatsu Tanaka Holdings Co.	12	-	24 Marui Group Co. Ltd.	498	0.01
9 Kusuri No. Aoki Holdings Co. Ltd.	220	-	11 Maruichi Steel Tube Ltd.	265	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
4 MARUKA FURUSATO Corp.	59	-	3 Miroku Jyoho Service Co. Ltd.	33	-
12 Marusan Securities Co. Ltd.	74	-	36 MISUMI Group, Inc.	480	0.01
1 Maruwa Co. Ltd.	297	-	1 Mitachi Co. Ltd.	9	-
1 Maruyama Manufacturing Co., Inc.	10	-	6 Mitani Corp.	81	-
4 Maruzen CHI Holdings Co. Ltd.	8	-	4 Mitani Sangyo Co. Ltd.	9	-
1 Maruzen Co. Ltd.	24	-	1 Mitani Sekisan Co. Ltd.	65	-
3 Maruzen Showa Unyu Co. Ltd.	123	-	11 Mito Securities Co. Ltd.	42	-
6 Marvelous, Inc.	19	-	11 Mitsuba Corp.	64	-
1 Matching Service Japan Co. Ltd.	6	-	214 Mitsubishi Chemical Group Corp.	1,140	0.02
3 Matsuda Sangyo Co. Ltd.	71	-	181 Mitsubishi Corp.	3,659	0.05
3 Matsui Construction Co. Ltd.	22	-	113 Mitsubishi Electric Corp.	2,260	0.03
18 Matsui Securities Co. Ltd.	87	-	67 Mitsubishi Estate Co. Ltd.	1,213	0.02
33 MatsukiyoCocokara & Co.	659	0.01	25 Mitsubishi Gas Chemical Co., Inc.	391	0.01
2 Matsuoka Corp.	20	-	198 Mitsubishi HC Capital, Inc.	1,456	0.02
5 Matsuya Co. Ltd.	38	-	159 Mitsubishi Heavy Industries Ltd.	3,670	0.05
1 Matsuyafoods Holdings Co. Ltd.	55	-	4 Mitsubishi Kakoki Kaisha Ltd.	52	-
4 Max Co. Ltd.	147	-	8 Mitsubishi Logisnext Co. Ltd.	120	-
7 Maxell Ltd.	91	-	45 Mitsubishi Logistics Corp.	360	0.01
2 Maxvalu Tokai Co. Ltd.	46	-	23 Mitsubishi Materials Corp.	353	0.01
147 Mazda Motor Corp.	922	0.01	199 Mitsubishi Motors Corp.	597	0.01
6 McDonald's Holdings Co. Japan Ltd.	266	-	8 Mitsubishi Paper Mills Ltd.	38	-
13 MCJ Co. Ltd.	121	-	6 Mitsubishi Pencil Co. Ltd.	83	-
144 Mebuki Financial Group, Inc.	707	0.01	2 Mitsubishi Research Institute, Inc.	67	-
2 MEC Co. Ltd.	34	-	4 Mitsubishi Shokuhin Co. Ltd.	184	-
2 Media Do Co. Ltd.	20	-	2 Mitsubishi Steel Manufacturing Co. Ltd.	19	-
- Medical Data Vision Co. Ltd.	1	-	691 Mitsubishi UFJ Financial Group, Inc.	9,661	0.12
5 Medical System Network Co. Ltd.	15	-	2 Mitsuboshi Belting Ltd.	47	-
2 Medikit Co. Ltd.	26	-	96 Mitsui & Co. Ltd.	1,998	0.03
29 Medipal Holdings Corp.	452	0.01	31 Mitsui Chemicals, Inc.	710	0.01
4 Medius Holdings Co. Ltd.	25	-	3 Mitsui DM Sugar Co. Ltd.	72	-
2 Medley, Inc.	44	-	29 Mitsui E&S Co. Ltd.	470	0.01
2 MedPeer, Inc.	12	-	113 Mitsui Fudosan Co. Ltd.	1,081	0.01
1 Megachips Corp.	37	-	25 Mitsui High-Tec, Inc.	126	-
10 Megmilk Snow Brand Co. Ltd.	198	-	4 Mitsui Matsushima Holdings Co. Ltd.	128	-
9 Meidensha Corp.	258	-	14 Mitsui Mining & Smelting Co. Ltd.	481	0.01
2 Meiho Facility Works Ltd.	10	-	26 Mitsui OSK Lines Ltd.	926	0.01
1 Meiji Electric Industries Co. Ltd.	18	-	19 Mitsui-Soko Holdings Co. Ltd.	491	0.01
27 MEIJI Holdings Co. Ltd.	599	0.01	7 Mitsuuroko Group Holdings Co. Ltd.	92	-
3 Meiji Shipping Group Co. Ltd.	16	-	8 Miura Co. Ltd.	162	-
6 Meiko Electronics Co. Ltd.	255	-	8 MIXI, Inc.	178	-
6 Meisei Industrial Co. Ltd.	64	-	4 Miyaji Engineering Group, Inc.	56	-
13 MEITEC Group Holdings, Inc.	299	-	3 Miyazaki Bank Ltd.	81	-
2 Meito Sangyo Co. Ltd.	34	-	1 Miyoshi Oil & Fat Co. Ltd.	14	-
4 Meiwa Corp.	20	-	141 Mizuho Financial Group, Inc.	3,911	0.05
4 Meiwa Estate Co. Ltd.	25	-	29 Mizuho Leasing Co. Ltd.	213	-
15 Menicon Co. Ltd.	115	-	2 Mizuho Medy Co. Ltd.	22	-
20 Mercari, Inc.	332	0.01	10 Mizuno Corp.	183	-
2 Mercuria Holdings Co. Ltd.	9	-	3 Mochida Pharmaceutical Co. Ltd.	73	-
4 METAWATER Co. Ltd.	52	-	3 Modec, Inc.	122	-
6 Micronics Japan Co. Ltd.	158	-	7 Monogatari Corp.	166	-
1 Midac Holdings Co. Ltd.	20	-	30 MonotaRO Co. Ltd.	627	0.01
11 Mie Kotsu Group Holdings, Inc.	36	-	1 MORESCO Corp.	8	-
6 Mikuni Corp.	13	-	14 Morinaga & Co. Ltd.	237	-
4 Milbon Co. Ltd.	65	-	19 Morinaga Milk Industry Co. Ltd.	443	0.01
3 MIMAKI ENGINEERING Co. Ltd.	43	-	3 Morioku Co. Ltd.	45	-
42 Minebea Mitsumi, Inc.	589	0.01	6 Morita Holdings Corp.	90	-
1 Ministop Co. Ltd.	11	-	3 Morito Co. Ltd.	27	-
2 Mipox Corp.	8	-	1 Moriya Transportation Engineering & Manufacturing Co. Ltd.	30	-
1 Mirai Industry Co. Ltd.	29	-	2 Morozoff Ltd.	21	-
1 Miraial Co. Ltd.	10	-	4 Mory Industries, Inc.	25	-
21 Mirait One Corp.	366	0.01	1 MOS Food Services, Inc.	33	-
22 Mirarth Holdings, Inc.	59	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
5 MrMax Holdings Ltd.	24	-	52 NIDEC Corp.	1,009	0.01
130 MS&AD Insurance Group Holdings, Inc.	3,090	0.04	17 Nifco, Inc.	414	0.01
2 Mugen Estate Co. Ltd.	31	-	4 Nihon Chouzai Co. Ltd.	92	-
6 m-up Holdings, Inc.	89	-	5 Nihon Dempa Kogyo Co. Ltd.	26	-
1 Murakami Corp.	46	-	3 Nihon Dengi Co. Ltd.	72	-
112 Murata Manufacturing Co. Ltd.	1,619	0.02	1 Nihon Denkei Co. Ltd.	17	-
13 Musashi Seimitsu Industry Co. Ltd.	249	-	5 Nihon Flush Co. Ltd.	29	-
6 Musashino Bank Ltd.	127	-	9 Nihon House Holdings Co. Ltd.	20	-
2 Muto Seiko Co.	21	-	2 Nihon Kagaku Sangyo Co. Ltd.	27	-
17 Nabtesco Corp.	284	-	55 Nihon M&A Center Holdings, Inc.	273	-
3 NAC Co. Ltd.	12	-	10 Nihon Nohyaku Co. Ltd.	54	-
3 Nachi-Fujikoshi Corp.	74	-	17 Nihon Parkerizing Co. Ltd.	144	-
1 Nadex Co. Ltd.	6	-	3 Nihon Plast Co. Ltd.	7	-
3 Nafco Co. Ltd.	30	-	2 Nihon Tokushu Toryo Co. Ltd.	29	-
4 Nagano Keiki Co. Ltd.	48	-	1 Nihon Trim Co. Ltd.	19	-
20 Nagase & Co. Ltd.	383	0.01	1 Nihon Yamamura Glass Co. Ltd.	16	-
2 Nagase Brothers, Inc.	21	-	1 Niitaka Co. Ltd.	10	-
24 Nagoya Railroad Co. Ltd.	272	-	14 Nikkiso Co. Ltd.	114	-
1 Naigai Tec Corp.	10	-	6 Nikko Co. Ltd.	28	-
4 Nakabayashi Co. Ltd.	14	-	23 Nikkon Holdings Co. Ltd.	504	0.01
1 Nakamoto Packs Co. Ltd.	11	-	44 Nikon Corp.	448	0.01
1 Nakamura Co. Ltd.	24	-	61 Nintendo Co. Ltd.	4,962	0.06
10 Nakanishi, Inc.	138	-	- Nippi, Inc.	27	-
3 Nakano Corp.	16	-	10 Nippon Corp.	156	-
- Nakano Refrigerators Co. Ltd.	12	-	4 Nippon Air Conditioning Services Co. Ltd.	27	-
8 Nakayama Steel Works Ltd.	34	-	3 Nippon Aqua Co. Ltd.	14	-
1 Nakayamafuku Co. Ltd.	2	-	1 Nippon Avionics Co. Ltd.	34	-
9 Namura Shipbuilding Co. Ltd.	136	-	3 Nippon Beet Sugar Manufacturing Co. Ltd.	45	-
14 Nankai Electric Railway Co. Ltd.	205	-	2 Nippon Carbide Industries Co., Inc.	18	-
5 Nanto Bank Ltd.	156	-	2 Nippon Carbon Co. Ltd.	48	-
1 Nanyo Corp.	10	-	2 Nippon Chemical Industrial Co. Ltd.	22	-
- Narasaki Sangyo Co. Ltd.	9	-	7 Nippon Chemi-Con Corp.	52	-
- Nasu Denki Tekko Co. Ltd.	27	-	48 Nippon Coke & Engineering Co. Ltd.	28	-
2 Natori Co. Ltd.	21	-	1 Nippon Concept Corp.	17	-
1 NCD Co. Ltd./Shinagawa	24	-	7 Nippon Concrete Industries Co. Ltd.	15	-
2 NEC Capital Solutions Ltd.	61	-	20 Nippon Denko Co. Ltd.	36	-
95 NEC Corp.	2,470	0.03	7 Nippon Densetsu Kogyo Co. Ltd.	123	-
1 NEOJAPAN, Inc.	15	-	1 Nippon Dry-Chemical Co. Ltd.	33	-
7 Net Protections Holdings, Inc.	24	-	14 Nippon Electric Glass Co. Ltd.	347	0.01
6 Neturen Co. Ltd.	43	-	61 Nippon Express Holdings, Inc.	1,138	0.02
1 New Art Holdings Co. Ltd.	14	-	3 Nippon Felt Co. Ltd.	8	-
1 New Cosmos Electric Co. Ltd.	11	-	3 Nippon Filcon Co. Ltd.	9	-
7 New Japan Chemical Co. Ltd.	10	-	2 Nippon Fine Chemical Co. Ltd.	29	-
18 Nexon Co. Ltd.	322	0.01	19 Nippon Gas Co. Ltd.	340	0.01
11 Nextage Co. Ltd.	130	-	4 Nippon Hume Corp.	56	-
1 NexTone, Inc.	15	-	27 Nippon Kayaku Co. Ltd.	246	-
1 NF Holdings Corp.	9	-	1 Nippon Kodoshi Corp.	8	-
46 NGK Insulators Ltd.	577	0.01	15 Nippon Light Metal Holdings Co. Ltd.	173	-
16 NH Foods Ltd.	546	0.01	34 Nippon Paint Holdings Co. Ltd.	257	-
46 NHK Spring Co. Ltd.	507	0.01	25 Nippon Paper Industries Co. Ltd.	184	-
1 Nicca Chemical Co. Ltd.	12	-	41 Nippon Parking Development Co. Ltd.	70	-
2 Nice Corp.	19	-	3 Nippon Rietec Co. Ltd.	33	-
5 Nichia Steel Works Ltd.	10	-	4 Nippon Road Co. Ltd.	75	-
14 Nichias Corp.	486	0.01	28 Nippon Sanso Holdings Corp.	985	0.01
2 Nichiban Co. Ltd.	30	-	10 Nippon Seiki Co. Ltd.	94	-
10 Nichicon Corp.	85	-	3 Nippon Seisen Co. Ltd.	27	-
3 Nichiden Corp.	66	-	2 Nippon Sharyo Ltd.	22	-
6 Nichiha Corp.	117	-	29 Nippon Sheet Glass Co. Ltd.	89	-
1 Nichimo Co. Ltd.	21	-	13 Nippon Shinyaku Co. Ltd.	324	0.01
34 Nichirei Corp.	440	0.01	23 Nippon Shokubai Co. Ltd.	268	-
6 Nichireki Group Co. Ltd.	103	-	9 Nippon Signal Co. Ltd.	63	-
3 Nichirin Co. Ltd.	63	-	8 Nippon Soda Co. Ltd.	172	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
103 Nippon Steel Corp.	2,081	0.03	112 NTN Corp.	168	-
1,280 Nippon Telegraph & Telephone Corp.	1,425	0.02	44 NTT Data Group Corp.	1,218	0.02
5 Nippon Television Holdings, Inc.	118	-	5 Nxera Pharma Co. Ltd.	33	-
11 Nippon Thompson Co. Ltd.	41	-	1 Oat Agrio Co. Ltd.	20	-
4 Nippon Yakin Kogyo Co. Ltd.	116	-	2 Obara Group, Inc.	49	-
39 Nippon Yusen KK	1,434	0.02	50 Obayashi Corp.	751	0.01
43 Nipro Corp.	378	0.01	2 OBIC Business Consultants Co. Ltd.	108	-
5 Nishikawa Rubber Co. Ltd.	78	-	24 Obic Co. Ltd.	869	0.01
5 Nishimatsu Construction Co. Ltd.	166	-	1 Ochi Holdings Co. Ltd.	9	-
6 Nishimatsuya Chain Co. Ltd.	84	-	34 Odakyu Electric Railway Co. Ltd.	374	0.01
24 Nishi-Nippon Financial Holdings, Inc.	363	0.01	8 Oenon Holdings, Inc.	29	-
8 Nishi-Nippon Railroad Co. Ltd.	127	-	7 Ogaki Kyoritsu Bank Ltd.	124	-
6 Nishio Holdings Co. Ltd.	175	-	1 Ohara, Inc.	8	-
23 Nissan Chemical Corp.	694	0.01	2 Ohashi Technica, Inc.	26	-
397 Nissan Motor Co. Ltd.	1,007	0.01	2 Ohba Co. Ltd.	16	-
14 Nissan Shatai Co. Ltd.	107	-	2 Ohmoto Gumi Co. Ltd.	15	-
6 Nissan Tokyo Sales Holdings Co. Ltd.	20	-	5 Ohsho Food Service Corp.	123	-
1 Nissei ASB Machine Co. Ltd.	56	-	1 OIE Sangyo Co. Ltd.	16	-
2 Nissei Plastic Industrial Co. Ltd.	12	-	5 Oiles Corp.	66	-
8 Nissha Co. Ltd.	75	-	2 Oita Bank Ltd.	62	-
6 Nisshin Group Holdings Co. Ltd.	20	-	181 Oji Holdings Corp.	860	0.01
5 Nisshin Oillio Group Ltd.	173	-	6 Okabe Co. Ltd.	36	-
29 Nisshin Seifun Group, Inc.	350	0.01	1 Okada Aiyon Corp.	13	-
38 Nisshinbo Holdings, Inc.	241	-	2 Okamoto Industries, Inc.	64	-
3 Nissin Corp.	157	-	1 Okamoto Machine Tool Works Ltd.	39	-
10 Nissin Foods Holdings Co. Ltd.	210	-	9 Okamura Corp.	137	-
4 Nisso Holdings Co. Ltd.	19	-	31 Okasan Securities Group, Inc.	152	-
81 Nissui Corp.	475	0.01	24 Oki Electric Industry Co. Ltd.	227	-
26 Niterra Co. Ltd.	835	0.01	6 Okinawa Cellular Telephone Co.	185	-
8 Nitori Holdings Co. Ltd.	786	0.01	6 Okinawa Electric Power Co., Inc.	36	-
4 Nitta Corp.	95	-	4 Okinawa Financial Group, Inc.	80	-
3 Nitta Gelatin, Inc.	15	-	10 OKUMA Corp.	247	-
3 Nittetsu Mining Co. Ltd.	126	-	6 Okumura Corp.	163	-
1 Nitto Boseki Co. Ltd.	32	-	2 Okura Industrial Co. Ltd.	56	-
90 Nitto Denko Corp.	1,645	0.02	5 Okuwa Co. Ltd.	32	-
1 Nitto Fuji Flour Milling Co. Ltd.	31	-	1 Olba Healthcare Holdings, Inc.	12	-
4 Nitto Kogyo Corp.	86	-	67 Olympus Corp.	863	0.01
2 Nitto Kohki Co. Ltd.	30	-	15 Omron Corp.	393	0.01
5 Nitto Seiko Co. Ltd.	20	-	50 Ono Pharmaceutical Co. Ltd.	545	0.01
3 Nittoc Construction Co. Ltd.	21	-	3 Onoken Co. Ltd.	31	-
3 Nittoku Co. Ltd.	41	-	24 Onward Holdings Co. Ltd.	92	-
1 Noda Corp.	6	-	- Ootoya Holdings Co. Ltd.	15	-
3 Noevir Holdings Co. Ltd.	74	-	20 Open House Group Co. Ltd.	864	0.01
19 NOF Corp.	343	0.01	8 Open Up Group, Inc.	101	-
3 Nohmi Bosai Ltd.	84	-	5 Optex Group Co. Ltd.	59	-
19 Nojima Corp.	362	0.01	3 Optim Corp.	12	-
14 NOK Corp.	211	-	6 Optimus Group Co. Ltd.	14	-
209 Nomura Holdings, Inc.	1,279	0.02	6 Oporun Co. Ltd.	66	-
82 Nomura Holdings, Inc., ADR	502	0.01	4 Oracle Corp. (Japan listing)	505	0.01
103 Nomura Real Estate Holdings, Inc.	604	0.01	4 Organo Corp.	198	-
34 Nomura Research Institute Ltd.	1,299	0.02	1 Oricon, Inc.	6	-
3 Noritake Co. Ltd.	88	-	14 Orient Corp.	82	-
4 Noritsu Koki Co. Ltd.	121	-	1 Oriental Consultants Holdings Co. Ltd.	20	-
6 Noritz Corp.	80	-	63 Oriental Land Co. Ltd.	1,391	0.02
56 North Pacific Bank Ltd.	223	-	27 Oriental Shiraishi Corp.	68	-
5 NPR-RIKEN Corp.	89	-	1 Origin Co. Ltd.	7	-
9 NS Solutions Corp.	245	-	119 ORIX Corp.	2,520	0.03
2 NS Tool Co. Ltd.	10	-	1 Oro Co. Ltd.	18	-
3 NS United Kaiun Kaisha Ltd.	82	-	28 Osaka Gas Co. Ltd.	720	0.01
12 NSD Co. Ltd.	291	-	3 Osaka Organic Chemical Industry Ltd.	45	-
78 NSK Ltd.	349	0.01	3 Osaka Steel Co. Ltd.	46	-
2 NSW, Inc.	33	-	5 OSAKA Titanium Technologies Co. Ltd.	53	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
7 Osaki Electric Co. Ltd.	43	-	112 Renesas Electronics Corp.	1,361	0.02
20 OSG Corp.	228	-	62 Rengo Co. Ltd.	321	0.01
19 Otsuka Corp.	400	0.01	7 RENOVA, Inc.	34	-
26 Otsuka Holdings Co. Ltd.	1,321	0.02	160 Resona Holdings, Inc.	1,418	0.02
1 OUG Holdings, Inc.	14	-	43 Resonac Holdings Corp.	951	0.01
4 Oyo Corp.	78	-	18 Resorttrust, Inc.	202	-
1 Ozu Corp.	8	-	4 Restar Corp.	65	-
11 Pacific Industrial Co. Ltd.	102	-	5 Retail Partners Co. Ltd.	45	-
3 Pacific Metals Co. Ltd.	41	-	3 Rheon Automatic Machinery Co. Ltd.	23	-
3 Pack Corp.	74	-	1 Rhythm Co. Ltd.	21	-
7 PAL GROUP Holdings Co. Ltd.	182	-	64 Ricoh Co. Ltd.	598	0.01
6 PALTAC Corp.	172	-	4 Ricoh Leasing Co. Ltd.	133	-
40 Pan Pacific International Holdings Corp.	1,304	0.02	2 Ride On Express Holdings Co. Ltd.	11	-
159 Panasonic Holdings Corp.	1,821	0.02	5 Riken Keiki Co. Ltd.	98	-
2 Paraca, Inc.	20	-	7 Riken Technos Corp.	50	-
7 Paramount Bed Holdings Co. Ltd.	126	-	5 Riken Vitamin Co. Ltd.	81	-
25 Park24 Co. Ltd.	347	0.01	3 Ringer Hut Co. Ltd.	42	-
3 Parker Corp.	17	-	11 Rinnai Corp.	268	-
5 Pasona Group, Inc.	87	-	1 Rion Co. Ltd.	20	-
3 Pegasus Co. Ltd.	11	-	9 Riso Kyoiku Co. Ltd.	13	-
68 Penta-Ocean Construction Co. Ltd.	410	0.01	1 Rix Corp.	21	-
18 PeptiDream, Inc.	223	-	52 Rohm Co. Ltd.	566	0.01
331 Persol Holdings Co. Ltd.	617	0.01	17 Rohto Pharmaceutical Co. Ltd.	235	-
4 Pharma Foods International Co. Ltd.	26	-	2 Rokko Butter Co. Ltd.	17	-
4 PHC Holdings Corp.	28	-	3 Roland Corp.	63	-
1 PIA Corp.	24	-	20 Rorze Corp.	227	-
4 Pickles Holdings Co. Ltd.	22	-	36 Round One Corp.	278	-
19 Pigeon Corp.	247	-	6 Royal Holdings Co. Ltd.	112	-
4 PILLAR Corp.	117	-	6 Ryobi Ltd.	88	-
8 Pilot Corp.	215	-	3 RYODEN Corp.	57	-
5 Piolax, Inc.	74	-	34 Ryohin Keikaku Co. Ltd.	1,293	0.02
3 PKSHA Technology, Inc.	60	-	4 Ryoyo Ryosan Holdings, Inc.	75	-
3 Plaid, Inc.	29	-	4 S Foods, Inc.	74	-
3 Plus Alpha Consulting Co. Ltd.	47	-	4 S&B Foods, Inc.	74	-
1 Poppins Corp.	7	-	6 SAAF Holdings Co. Ltd.	10	-
2 Port, Inc.	19	-	3 Sac's Bar Holdings, Inc.	20	-
1 PR Times Corp.	10	-	1 Sagami Rubber Industries Co. Ltd.	6	-
6 Premium Group Co. Ltd.	89	-	3 Saibu Gas Holdings Co. Ltd.	41	-
1 Premium Water Holdings, Inc.	14	-	4 Saizeriya Co. Ltd.	138	-
22 Press Kogyo Co. Ltd.	84	-	2 Sakai Chemical Industry Co. Ltd.	40	-
16 Prestige International, Inc.	73	-	1 Sakai Heavy Industries Ltd.	19	-
6 Prima Meat Packers Ltd.	89	-	4 Sakai Moving Service Co. Ltd.	70	-
6 Procrea Holdings, Inc.	59	-	9 Sakata INX Corp.	114	-
6 Pronexus, Inc.	18	-	5 Sakata Seed Corp.	115	-
1 Pro-Ship, Inc.	19	-	13 Sala Corp.	87	-
2 PS Construction Co. Ltd.	28	-	1 Samco, Inc.	11	-
4 Punch Industry Co. Ltd.	12	-	4 San Holdings, Inc.	38	-
3 QB Net Holdings Co. Ltd.	26	-	5 San ju San Financial Group, Inc.	97	-
7 Qol Holdings Co. Ltd.	90	-	5 San-A Co. Ltd.	111	-
2 Quick Co. Ltd.	27	-	12 San-Ai Obbli Co. Ltd.	149	-
2 Raccoon Holdings, Inc.	10	-	7 Sangetsu Corp.	137	-
9 Raito Kogyo Co. Ltd.	178	-	31 San-In Godo Bank Ltd.	269	-
5 Raiznext Corp.	62	-	6 Sanken Electric Co. Ltd.	308	0.01
8 Raksul, Inc.	68	-	6 Sanki Engineering Co. Ltd.	168	-
14 Rakus Co. Ltd.	212	-	6 Sanko Gosei Ltd.	27	-
9 Rakuten Bank Ltd.	481	0.01	1 Sanko Metal Industrial Co. Ltd.	25	-
90 Rakuten Group, Inc.	495	0.01	37 Sankyo Co. Ltd.	638	0.01
3 Rasa Corp.	26	-	2 Sankyo Frontier Co. Ltd.	27	-
2 Rasa Industries Ltd.	44	-	6 Sankyo Seiko Co. Ltd.	26	-
97 Recruit Holdings Co. Ltd.	5,760	0.07	8 Sankyo Tateyama, Inc.	35	-
21 Relo Group, Inc.	246	-	12 Sankyu, Inc.	562	0.01
2 Renaissance, Inc.	16	-	9 Sanoh Industrial Co. Ltd.	38	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
26 Sanrio Co. Ltd.	1,148	0.02	5 Shibaura Machine Co. Ltd.	118	-
1 Sansei Technologies, Inc.	14	-	2 Shibaura Mechatronics Corp.	118	-
2 Sansha Electric Manufacturing Co. Ltd.	11	-	2 Shibusawa Logistics Corp.	41	-
2 Sanshin Electronics Co. Ltd.	30	-	4 Shibuya Corp.	97	-
1 Santec Holdings Corp.	44	-	31 SHIFT, Inc.	364	0.01
42 Santen Pharmaceutical Co. Ltd.	464	0.01	8 Shiga Bank Ltd.	343	0.01
41 Sanwa Holdings Corp.	1,411	0.02	2 Shikibo Ltd.	12	-
3 Sanyo Chemical Industries Ltd.	66	-	8 Shikoku Bank Ltd.	64	-
2 Sanyo Denki Co. Ltd.	169	-	22 Shikoku Electric Power Co., Inc.	180	-
2 Sanyo Electric Railway Co. Ltd.	32	-	5 Shikoku Kasei Holdings Corp.	70	-
2 Sanyo Shokai Ltd.	42	-	5 Shima Seiki Manufacturing Ltd.	33	-
5 Sanyo Trading Co. Ltd.	52	-	1 Shimadaya Corp.	18	-
6 Sapporo Holdings Ltd.	331	0.01	24 Shimadzu Corp.	571	0.01
3 Sata Construction Co. Ltd.	23	-	6 Shimamura Co. Ltd.	392	0.01
8 Sato Corp.	107	-	7 Shimano, Inc.	935	0.01
- Sato Foods Co. Ltd.	16	-	2 Shimizu Bank Ltd.	18	-
3 Sato Shoji Corp.	27	-	73 Shimizu Corp.	806	0.01
2 Satori Electric Co. Ltd.	23	-	2 Shimojima Co. Ltd.	18	-
28 Sawai Group Holdings Co. Ltd.	345	0.01	4 Shin Maint Holdings Co. Ltd.	21	-
1 SAXA, Inc.	24	-	5 Shin Nippon Air Technologies Co. Ltd.	84	-
4 SBI ARUHI Corp.	21	-	8 Shinagawa Refractories Co. Ltd.	89	-
3 SBI Global Asset Management Co. Ltd.	12	-	2 Shindengen Electric Manufacturing Co. Ltd.	26	-
26 SBI Holdings, Inc.	783	0.01	114 Shin-Etsu Chemical Co. Ltd.	3,655	0.05
1 SBI Insurance Group Co. Ltd.	6	-	5 Shin-Etsu Polymer Co. Ltd.	64	-
6 SBI Sumishin Net Bank Ltd.	181	-	- Shinki Bus Co. Ltd.	2	-
5 SBS Holdings, Inc.	90	-	5 Shinko Shoji Co. Ltd.	34	-
13 SCREEN Holdings Co. Ltd.	895	0.01	12 Shinmaywa Industries Ltd.	122	-
9 Scroll Corp.	68	-	6 Shinnihon Corp.	68	-
24 SCSK Corp.	728	0.01	2 Shinnihonseiyaku Co. Ltd.	33	-
2 SEC Carbon Ltd.	31	-	2 Shinobu Foods Products Co. Ltd.	15	-
15 Secom Co. Ltd.	549	0.01	3 Shinsho Corp.	41	-
1 Seed Co. Ltd.	4	-	2 Shinwa Co. Ltd. (Tokyo)	39	-
41 Sega Sammy Holdings, Inc.	770	0.01	4 Shinwa Co. Ltd. Standard (Tokyo)	19	-
1 Seibu Electric & Machinery Co. Ltd.	15	-	63 Shionogi & Co. Ltd.	1,057	0.01
1 Seibu Giken Co. Ltd.	12	-	18 Ship Healthcare Holdings, Inc.	239	-
37 Seibu Holdings, Inc.	967	0.01	21 Shiseido Co. Ltd.	344	0.01
2 Seika Corp.	49	-	39 Shizuoka Financial Group, Inc.	456	0.01
8 Seikagaku Corp.	34	-	10 Shizuoka Gas Co. Ltd.	80	-
3 Seikitokyu Kogyo Co. Ltd.	34	-	5 SHO-BOND Holdings Co. Ltd.	154	-
- Seiko Electric Co. Ltd.	4	-	8 Shoei Co. Ltd.	92	-
55 Seiko Epson Corp.	709	0.01	2 Shoei Foods Corp.	53	-
6 Seiko Group Corp.	178	-	1 Shofu, Inc.	12	-
21 Seino Holdings Co. Ltd.	315	0.01	4 Showa Sangyo Co. Ltd.	80	-
7 Seiren Co. Ltd.	127	-	1 Sigma Koki Co. Ltd.	12	-
49 Sekisui Chemical Co. Ltd.	855	0.01	13 SIGMAXYZ Holdings, Inc.	106	-
51 Sekisui House Ltd.	1,160	0.02	6 Siix Corp.	49	-
5 Sekisui Jushi Corp.	63	-	4 Simplex Holdings, Inc.	109	-
3 Sekisui Kasei Co. Ltd.	8	-	4 Sinfonia Technology Co. Ltd.	232	-
2 SEMITEC Corp.	24	-	2 Sinko Industries Ltd.	14	-
33 Senko Group Holdings Co. Ltd.	406	0.01	7 Sintokogio Ltd.	42	-
1 Senshu Electric Co. Ltd.	26	-	1 SK Kaken Co. Ltd.	59	-
46 Senshu Ikeda Holdings, Inc.	174	-	2 SK-Electronics Co. Ltd.	39	-
6 Senshukai Co. Ltd.	11	-	33 SKY Perfect JSAT Holdings, Inc.	284	-
1 SERAKU Co. Ltd.	8	-	42 Skylark Holdings Co. Ltd.	932	0.01
8 Seria Co. Ltd.	146	-	3 Skymark Airlines, Inc.	10	-
336 Seven & i Holdings Co. Ltd.	5,050	0.06	1 Smaregi, Inc.	19	-
148 Seven Bank Ltd.	284	-	1 SMC Corp.	433	0.01
2 SFP Holdings Co. Ltd.	25	-	1 SMK Corp.	11	-
54 SG Holdings Co. Ltd.	525	0.01	12 SMS Co. Ltd.	124	-
3 Sharingtechnology, Inc.	22	-	27 Socionext, Inc.	402	0.01
23 Sharp Corp.	115	-	2 Soda Nikka Co. Ltd.	18	-
3 Shibaura Electronics Co. Ltd.	140	-	9 Sodick Co. Ltd.	60	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
3 Soft99 Corp.	28	-	3 Sun*, Inc. (voting rights)	12	-
1,898 SoftBank Corp.	2,916	0.04	3 Suncall Corp.	7	-
143 SoftBank Group Corp.	7,447	0.09	10 Sundrug Co. Ltd.	301	-
3 Softcreate Holdings Corp.	42	-	15 Suntory Beverage & Food Ltd.	471	0.01
- Software Service, Inc.	36	-	2 Sun-Wa Technos Corp.	35	-
47 Sohgo Security Services Co. Ltd.	326	0.01	3 SUNWELS Co. Ltd.	10	-
31 Sojitz Corp.	766	0.01	33 Suruga Bank Ltd.	306	0.01
4 Soken Chemical & Engineering Co. Ltd.	48	-	2 Suzuden Corp.	29	-
9 Solasto Corp.	26	-	12 Suzuken Co. Ltd.	427	0.01
1 Soliton Systems KK	11	-	3 Suzuki Co. Ltd.	35	-
3 Solxyz Co. Ltd.	9	-	160 Suzuki Motor Corp.	2,027	0.03
93 Sampo Holdings, Inc.	2,809	0.04	7 SWCC Corp.	323	0.01
523 Sony Group Corp.	13,999	0.17	3 Synchro Food Co. Ltd.	11	-
11 Sotetsu Holdings, Inc.	164	-	59 Sysmex Corp.	992	0.01
1 Sotoh Co. Ltd.	7	-	1 System Research Co. Ltd.	15	-
2 Space Co. Ltd.	19	-	1 System Support Holdings, Inc.	23	-
3 Sparx Group Co. Ltd.	32	-	60 Systema Corp.	166	-
2 SPK Corp.	30	-	4 Syuppin Co. Ltd.	32	-
11 S-Pool, Inc.	26	-	5 T Hasegawa Co. Ltd.	109	-
1 Sprix, Inc.	10	-	1 T RAD Co. Ltd.	40	-
8 Square Enix Holdings Co. Ltd.	489	0.01	42 T&D Holdings, Inc.	967	0.01
2 SRA Holdings	74	-	4 Tachibana Eletech Co. Ltd.	64	-
2 SRE Holdings Corp.	40	-	2 Tachikawa Corp.	16	-
4 SRS Holdings Co. Ltd.	36	-	7 Tachi-S Co. Ltd.	86	-
2 ST Corp.	20	-	18 Tadano Ltd.	123	-
3 St. Care Holding Corp.	13	-	2 Taihei Dengyo Kaisha Ltd.	78	-
3 St. Marc Holdings Co. Ltd.	51	-	26 Taiheiyo Cement Corp.	655	0.01
23 Stanley Electric Co. Ltd.	450	0.01	2 Taiheiyo Kouhatsu, Inc.	7	-
4 Star Mica Holdings Co. Ltd.	32	-	4 Taiho Kogyo Co. Ltd.	19	-
9 Star Micronics Co. Ltd.	108	-	9 Taikisha Ltd.	145	-
8 Starts Corp., Inc.	243	-	1 Taiko Bank Ltd.	11	-
10 Starzen Co. Ltd.	77	-	11 Taisei Corp.	629	0.01
2 Stella Chemifa Corp.	47	-	2 Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	29	-
1 Step Co. Ltd.	17	-	1 Taisei Oncho Co. Ltd.	22	-
2 STI Foods Holdings, Inc.	16	-	7 Taiyo Holdings Co. Ltd.	289	-
2 Strike Co. Ltd.	43	-	28 Taiyo Yuden Co. Ltd.	460	0.01
2 Studio Alice Co. Ltd.	34	-	3 Takamatsu Construction Group Co. Ltd.	60	-
128 Subaru Corp.	2,345	0.03	6 Takamiya Co. Ltd.	14	-
1 Subaru Enterprise Co. Ltd.	22	-	1 Takano Co. Ltd.	6	-
15 Sugi Holdings Co. Ltd.	333	0.01	3 Takaoka Toko Co. Ltd.	46	-
3 Sugimoto & Co. Ltd.	37	-	2 Takara & Co. Ltd.	49	-
80 SUMCO Corp.	539	0.01	12 Takara Bio, Inc.	66	-
1 Sumida Corp.	76	-	35 Takara Holdings, Inc.	310	0.01
1 Suminoe Co. Ltd.	6	-	7 Takara Standard Co. Ltd.	117	-
13 Sumitomo Bakelite Co. Ltd.	364	0.01	3 Takasago International Corp.	142	-
213 Sumitomo Chemical Co. Ltd.	510	0.01	7 Takasago Thermal Engineering Co. Ltd.	308	0.01
70 Sumitomo Corp.	1,794	0.02	3 Takashima & Co. Ltd.	26	-
3 Sumitomo Densetsu Co. Ltd.	156	-	55 Takashimaya Co. Ltd.	442	0.01
83 Sumitomo Electric Industries Ltd.	1,732	0.02	2 Takasho Co. Ltd.	5	-
21 Sumitomo Forestry Co. Ltd.	613	0.01	- Takatori Corp.	4	-
22 Sumitomo Heavy Industries Ltd.	461	0.01	3 Take & Give Needs Co. Ltd.	19	-
28 Sumitomo Metal Mining Co. Ltd.	634	0.01	2 TAKEBISHI Corp.	20	-
28 Sumitomo Mitsui Construction Co. Ltd.	117	-	107 Takeda Pharmaceutical Co. Ltd.	3,226	0.04
200 Sumitomo Mitsui Financial Group, Inc.	5,140	0.06	1 Takemoto Yohki Co. Ltd.	5	-
50 Sumitomo Mitsui Trust Group, Inc.	1,357	0.02	6 Takeuchi Manufacturing Co. Ltd.	199	-
5 Sumitomo Osaka Cement Co. Ltd.	134	-	1 Taki Chemical Co. Ltd.	28	-
32 Sumitomo Realty & Development Co. Ltd.	1,231	0.02	8 Takuma Co. Ltd.	116	-
12 Sumitomo Riko Co. Ltd.	143	-	2 Tama Home Co. Ltd.	59	-
49 Sumitomo Rubber Industries Ltd.	612	0.01	8 Tamron Co. Ltd.	201	-
2 Sumitomo Seika Chemicals Co. Ltd.	59	-	17 Tamura Corp.	53	-
12 Sumitomo Warehouse Co. Ltd.	241	-	2 Tanaka Chemical Corp.	4	-
7 Sun Frontier Fudousan Co. Ltd.	106	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
8 Tanseisha Co. Ltd.	57	-	17 TOKAI Holdings Corp.	117	-
2 Taoka Chemical Co. Ltd.	13	-	11 Tokai Rika Co. Ltd.	172	-
4 Tayca Corp.	36	-	41 Tokai Tokyo Financial Holdings, Inc.	138	-
2 Tazmo Co. Ltd.	20	-	1 Token Corp.	109	-
4 Tbk Co. Ltd.	8	-	151 Tokio Marine Holdings, Inc.	6,385	0.08
6 TBS Holdings, Inc.	189	-	2 Tokushu Tokai Paper Co. Ltd.	38	-
6 TDC Soft, Inc.	59	-	17 Tokuyama Corp.	336	0.01
204 TDK Corp.	2,229	0.03	2 Tokyo Base Co. Ltd.	3	-
6 TechMatrix Corp.	91	-	43 Tokyo Century Corp.	455	0.01
1 Techno Horizon Co. Ltd.	3	-	160 Tokyo Electric Power Co. Holdings, Inc.	439	0.01
2 Techno Medica Co. Ltd.	19	-	3 Tokyo Electron Device Ltd.	58	-
1 Techno Ryowa Ltd.	30	-	30 Tokyo Electron Ltd.	4,686	0.06
1 Techno Smart Corp.	11	-	4 Tokyo Energy & Systems, Inc.	36	-
1 Technoflex Corp.	13	-	28 Tokyo Gas Co. Ltd.	946	0.01
19 TechnoPro Holdings, Inc.	517	0.01	5 Tokyo Individualized Educational Institute, Inc.	10	-
40 Teijin Ltd.	322	0.01	5 Tokyo Kiraboshi Financial Group, Inc.	210	-
2 Teikoku Electric Manufacturing Co. Ltd.	33	-	13 Tokyo Ohka Kogyo Co. Ltd.	343	0.01
4 Teikoku Sen-I Co. Ltd.	67	-	3 Tokyo Rope Manufacturing Co. Ltd.	27	-
1 Teikoku Tsushin Kogyo Co. Ltd.	17	-	3 Tokyo Sangyo Co. Ltd.	15	-
2 Tekken Corp.	41	-	9 Tokyo Seimitsu Co. Ltd.	484	0.01
- Temairazu, Inc.	9	-	16 Tokyo Steel Manufacturing Co. Ltd.	167	-
1 Tenpos Holdings Co. Ltd.	14	-	49 Tokyo Tatemono Co. Ltd.	874	0.01
1 Tenryu Saw Manufacturing Co. Ltd.	13	-	2 Tokyo Tekko Co. Ltd.	74	-
1 Tera Probe, Inc.	25	-	1 Tokyo Theatres Co., Inc.	7	-
1 Terasaki Electric Co. Ltd.	21	-	4 Tokyotokeiba Co. Ltd.	111	-
40 Terumo Corp.	729	0.01	17 Tokyu Construction Co. Ltd.	111	-
1 TESEC Corp.	7	-	40 Tokyu Corp.	490	0.01
11 Tess Holdings Co. Ltd.	28	-	151 Tokyu Fudosan Holdings Corp.	1,098	0.01
18 THK Co. Ltd.	492	0.01	7 Toli Corp.	23	-
2 Tigers Polymer Corp.	11	-	1 Tomato Bank Ltd.	8	-
35 TIS, Inc.	1,139	0.02	1 Tomen Devices Corp.	35	-
3 TKC Corp.	91	-	3 Tomoe Corp.	29	-
12 Toa Corp. (non-voting rights)	128	-	4 Tomoe Engineering Co. Ltd.	37	-
3 Toa Corp. (voting rights)	24	-	2 Tomoku Co. Ltd.	47	-
6 TOA ROAD Corp.	61	-	38 TOMONY Holdings, Inc.	144	-
19 Toagosei Co. Ltd.	188	-	14 Tomy Co. Ltd.	301	0.01
1 Toba, Inc.	15	-	19 Topcon Corp.	430	0.01
4 TOBISHIMA HOLDINGS, Inc.	55	-	23 TOPPAN Holdings, Inc.	623	0.01
19 Tobu Railway Co. Ltd.	334	0.01	10 Topre Corp.	128	-
8 TOC Co. Ltd.	36	-	3 Topy Industries Ltd.	49	-
11 Tocalo Co. Ltd.	137	-	147 Toray Industries, Inc.	1,014	0.01
20 Tochigi Bank Ltd.	51	-	2 Torex Semiconductor Ltd.	17	-
43 Toda Corp.	266	-	8 Toridoll Holdings Corp.	238	-
1 Toda Kogyo Corp.	5	-	2 Torigoe Co. Ltd.	11	-
6 Toei Animation Co. Ltd.	130	-	3 Torii Pharmaceutical Co. Ltd.	128	-
2 Toei Co. Ltd.	80	-	4 Torishima Pump Manufacturing Co. Ltd.	53	-
1 Toell Co. Ltd.	6	-	8 Tosei Corp.	142	-
10 Toenec Corp.	82	-	6 Toshiba TEC Corp.	128	-
1 Togami Electric Manufacturing Co. Ltd.	14	-	3 Tosho Co. Ltd.	15	-
37 Toho Bank Ltd.	87	-	52 Tosoh Corp.	776	0.01
6 Toho Co. Ltd.	328	0.01	5 Totech Corp.	97	-
2 Toho Co. Ltd. (Wholesale)	36	-	4 Totetsu Kogyo Co. Ltd.	106	-
9 Toho Gas Co. Ltd.	253	-	14 TOTO Ltd.	361	0.01
11 Toho Holdings Co. Ltd.	360	0.01	1 Tottori Bank Ltd.	9	-
3 Toho System Science Co. Ltd.	22	-	1 Toukei Computer Co. Ltd.	22	-
6 Toho Titanium Co. Ltd.	46	-	6 Towa Bank Ltd.	29	-
2 Toho Zinc Co. Ltd.	11	-	11 Towa Corp.	121	-
2 Tohoku Bank Ltd.	16	-	7 Towa Pharmaceutical Co. Ltd.	155	-
50 Tohoku Electric Power Co., Inc.	350	0.01	3 Toyo Corp.	34	-
11 Tohokushinsha Film Corp.	42	-	1 Toyo Denki Seizo KK	8	-
62 Tokai Carbon Co. Ltd.	444	0.01	7 Toyo Engineering Corp.	33	-
5 Tokai Corp.	70	-	1 Toyo Gosei Co. Ltd.	29	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.31% (continued)			Japan - 6.31% (continued)		
3 Toyo Innovex Co. Ltd.	11	-	4 UNITED, Inc.	15	-
2 Toyo Kanetsu KK	44	-	5 Universal Entertainment Corp.	39	-
1 Toyo Logistics Co. Ltd.	9	-	9 Urbanet Corp. Co. Ltd.	28	-
10 Toyo Securities Co. Ltd.	33	-	2 User Local, Inc.	26	-
19 Toyo Seikan Group Holdings Ltd.	370	0.01	20 Ushio, Inc.	247	-
6 Toyo Suisan Kaisha Ltd.	380	0.01	66 USS Co. Ltd.	719	0.01
3 Toyo Tanso Co. Ltd.	88	-	5 UT Group Co. Ltd.	88	-
35 Toyo Tire Corp.	735	0.01	2 V Technology Co. Ltd.	52	-
1 Toyo Wharf & Warehouse Co. Ltd.	6	-	17 Valor Holdings Co. Ltd.	280	-
17 Toyobo Co. Ltd.	106	-	4 Valqua Ltd.	81	-
18 Toyoda Gosei Co. Ltd.	339	0.01	2 Value HR Co. Ltd.	22	-
26 Toyota Boshoku Corp.	375	0.01	5 ValueCommerce Co. Ltd.	28	-
9 Toyota Industries Corp.	1,122	0.01	3 V-Cube, Inc.	3	-
1,012 Toyota Motor Corp.	19,262	0.23	6 Vector, Inc.	40	-
2 Toyota Motor Corp., ADR	301	-	6 Vertex Corp.	82	-
91 Toyota Tsusho Corp.	1,932	0.02	9 Vision, Inc.	78	-
5 TPR Co. Ltd.	68	-	4 Visional, Inc.	257	-
4 Traders Holdings Co. Ltd.	31	-	8 Vital KSK Holdings, Inc.	70	-
2 Transaction Co. Ltd.	37	-	24 VT Holdings Co. Ltd.	81	-
4 Transaction Media Networks, Inc.	12	-	9 Wacoal Holdings Corp.	294	-
5 Transcosmos, Inc.	119	-	17 Wacom Co. Ltd.	76	-
13 TRE Holdings Corp.	118	-	2 Wakachiku Construction Co. Ltd.	53	-
3 Treasure Factory Co. Ltd.	43	-	7 Wakita & Co. Ltd.	87	-
16 Trend Micro, Inc.	1,178	0.02	4 Warabeya Nichiyo Holdings Co. Ltd.	66	-
1 Trender, Inc.	8	-	1 Waseda Academy Co. Ltd.	20	-
1 Tri Chemical Laboratories, Inc.	27	-	3 Watahan & Co. Ltd.	28	-
2 Trinity Industrial Corp.	15	-	3 WATAMI Co. Ltd.	19	-
10 Trusco Nakayama Corp.	141	-	1 Watts Co. Ltd.	7	-
6 TRYT, Inc.	22	-	2 WDB Holdings Co. Ltd.	20	-
19 TS Tech Co. Ltd.	209	-	1 WDI Corp.	13	-
10 TSI Holdings Co. Ltd.	77	-	1 Wealth Management, Inc.	7	-
8 Tsubaki Nakashima Co. Ltd.	22	-	2 Weathernews, Inc.	50	-
16 Tsubakimoto Chain Co.	206	-	18 Welcia Holdings Co. Ltd.	325	0.01
3 Tsubakimoto Kogyo Co. Ltd.	43	-	2 Wellneo Sugar Co. Ltd.	31	-
9 Tsuburaya Fields Holdings, Inc.	118	-	3 Wellnet Corp.	14	-
10 Tsuburaya Corp.	136	-	4 West Holdings Corp.	49	-
6 Tsukishima Holdings Co. Ltd.	90	-	32 West Japan Railway Co.	679	0.01
12 Tsukuba Bank Ltd.	25	-	3 Will Group, Inc.	22	-
12 Tsumura & Co.	288	-	2 WILLs, Inc.	10	-
7 Tsuruha Holdings, Inc.	552	0.01	3 WingArc1st, Inc.	86	-
4 Tsurumi Manufacturing Co. Ltd.	96	-	- With U.S. Corp.	6	-
1 Tsutsumi Jewelry Co. Ltd.	12	-	1 Wood One Co. Ltd.	7	-
2 Tsuzuki Denki Co. Ltd.	35	-	3 Workman Co. Ltd.	100	-
5 TV Asahi Holdings Corp.	99	-	6 World Co. Ltd.	103	-
2 Tv Tokyo Holdings Corp.	57	-	2 World Holdings Co. Ltd.	32	-
1 TYK Corp.	4	-	1 Wowow, Inc.	10	-
10 UACJ Corp.	348	0.01	7 W-Scope Corp.	15	-
22 UBE Corp.	339	0.01	4 Xebio Holdings Co. Ltd.	36	-
1 Ubicom Holdings, Inc.	6	-	3 YAC Holdings Co. Ltd.	16	-
2 Uchida Yoko Co. Ltd.	137	-	1 Yagi & Co. Ltd.	16	-
1 Ueki Corp.	13	-	4 Yahagi Construction Co. Ltd.	53	-
2 UEX Ltd.	8	-	15 Yakult Honsha Co. Ltd.	299	-
1 Ukai Co. Ltd.	12	-	3 YAKUODO Holdings Co. Ltd.	37	-
- ULS Group, Inc.	8	-	8 YAMABIKO Corp.	112	-
1 Ultrafabrics Holdings Co. Ltd.	4	-	3 YAMADA Consulting Group Co. Ltd.	27	-
9 Ulvac, Inc.	301	-	- Yamada Corp.	10	-
2 Umenohana Group Co. Ltd.	9	-	110 Yamada Holdings Co. Ltd.	330	0.01
11 U-Next Holdings Co. Ltd.	171	-	5 Yamae Group Holdings Co. Ltd.	81	-
11 Unicharm Corp.	889	0.01	6 Yamagata Bank Ltd.	61	-
13 Unipres Corp.	90	-	41 Yamaguchi Financial Group, Inc.	433	0.01
6 United Arrows Ltd.	82	-	39 Yamaha Corp.	274	-
13 United Super Markets Holdings, Inc.	82	-	158 Yamaha Motor Co. Ltd.	1,216	0.02

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.31% (continued)		
5 Yamaichi Electronics Co. Ltd.	75	-
1 Yamami Co.	31	-
6 Yamanashi Chuo Bank Ltd.	105	-
4 Yamatane Corp.	57	-
3 Yamato Corp.	28	-
43 Yamato Holdings Co. Ltd.	597	0.01
6 Yamato Kogyo Co. Ltd.	334	0.01
1 Yamau Holdings Co. Ltd.	14	-
2 Yamaura Corp.	13	-
1 Yamaya Corp.	9	-
22 Yamazaki Baking Co. Ltd.	506	0.01
1 Yamazawa Co. Ltd.	6	-
12 Yamazen Corp.	114	-
4 Yaoko Co. Ltd.	243	-
3 Yashima Denki Co. Ltd.	33	-
18 Yaskawa Electric Corp.	426	0.01
3 Yasuda Logistics Corp.	36	-
3 YE DIGITAL Corp.	12	-
15 Yellow Hat Ltd.	153	-
4 Yodogawa Steel Works Ltd.	162	-
7 Yokogawa Bridge Holdings Corp.	131	-
19 Yokogawa Electric Corp.	475	0.01
30 Yokohama Rubber Co. Ltd.	744	0.01
9 Yokorei Co. Ltd.	58	-
4 Yokowo Co. Ltd.	37	-
1 Yomeishu Seizo Co. Ltd.	28	-
5 Yondenko Corp.	43	-
3 Yondoshi Holdings, Inc.	38	-
14 Yonex Co. Ltd.	277	-
1 Yonkyu Co. Ltd.	11	-
3 Yorozu Corp.	21	-
2 Yoshimura Food Holdings KK	12	-
8 Yoshinoya Holdings Co. Ltd.	176	-
1 Yossix Holdings Co. Ltd.	13	-
- Yotai Refractories Co. Ltd.	2	-
1 Yuasa Funashoku Co. Ltd.	14	-
3 Yuasa Trading Co. Ltd.	97	-
1 Yuken Kogyo Co. Ltd.	9	-
4 Yukiguni Factory Co. Ltd.	29	-
7 Yurtec Corp.	90	-
4 Yushin Co.	16	-
2 Yushiro, Inc.	22	-
- Yutaka Giken Co. Ltd.	6	-
4 Zacros Corp.	98	-
1 Zaoh Co. Ltd.	17	-
- Zenitaka Corp.	9	-
16 Zenkoku Hoshu Co. Ltd.	350	0.01
6 Zenrin Co. Ltd.	46	-
13 Zensho Holdings Co. Ltd.	706	0.01
28 Zeon Corp.	281	-
5 ZERIA Pharmaceutical Co. Ltd.	79	-
16 ZIGExN Co. Ltd.	50	-
48 ZOZO, Inc.	521	0.01
4 Zuiko Corp.	26	-
	526,377	6.31
Netherlands - 1.00%		
19 Aalberts NV	656	0.01
59 ABN AMRO Bank NV	1,516	0.02
5 Acomo NV	130	-
1 Adyen NV	2,549	0.03
231 Aegon Ltd. (Netherlands listing)	1,653	0.02
56 Aegon Ltd. (US listing)	401	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 1.00% (continued)		
31 Akzo Nobel NV	2,138	0.03
2 Alfen NV	26	-
66 Allfunds Group PLC	416	0.01
4 AMG Critical Materials NV	83	-
12 Aperam SA	366	-
14 Arcadis NV	712	0.01
25 ArcelorMittal SA (Netherlands listing)	774	0.01
23 ArcelorMittal SA (US listing)	698	0.01
5 ASM International NV	2,554	0.03
22 ASML Holding NV (Netherlands listing)	16,217	0.19
4 ASML Holding NV (US listing)	2,926	0.04
41 ASR Nederland NV	2,613	0.03
1 Avantium NV	16	-
7 B&S Group SARL	49	-
15 Basic-Fit NV	388	-
9 BE Semiconductor Industries NV	1,097	0.01
4 Brunel International NV	39	-
3 CM.com NV	24	-
21 Coca-Cola Europacific Partners PLC (Netherlands listing)	1,896	0.02
10 Coca-Cola Europacific Partners PLC (US listing)	888	0.01
10 Corbion NV	224	-
11 CTP NV	207	-
8 Flow Traders Ltd.	254	-
10 ForFarmers NV	46	-
22 Fugro NV	286	-
2 HAL Trust	235	-
107 Havas NV	187	-
27 Heineken NV	2,414	0.03
10 IMCD NV	1,356	0.02
182 ING Groep NV	3,876	0.05
47 InPost SA	774	0.01
25 JDE Peet's NV	702	0.01
19 Just Eat Takeaway.com NV (Netherlands listing)	411	0.01
4 Kendrion NV	55	-
110 Koninklijke Ahold Delhaize NV	4,626	0.06
75 Koninklijke BAM Groep NV	626	0.01
6 Koninklijke Heijmans NV	354	-
948 Koninklijke KPN NV	4,457	0.05
88 Koninklijke Philips NV (Netherlands listing)	2,031	0.02
7 Koninklijke Philips NV (US listing)	162	-
16 Koninklijke Vopak NV	729	0.01
1 Nedap NV	61	-
46 NN Group NV	2,897	0.03
2 NX Filtration NV	8	-
24 OCI NV	211	-
103 Pharming Group NV	115	-
24 PostNL NV	27	-
63 Prosus NV (Netherlands listing)	3,258	0.04
24 Randstad NV	994	0.01
35 SBM Offshore NV	808	0.01
2 SIF Holding NV	21	-
28 Signify NV	691	0.01
5 Sligro Food Group NV	80	-
9 TKH Group NV	409	0.01
4 TomTom NV	23	-
78 Universal Music Group NV	2,504	0.03
7 Van Lanschot Kempen NV	412	0.01
36 Wolters Kluwer NV	6,327	0.08
	83,683	1.00
New Zealand - 0.08%		
60 a2 Milk Co. Ltd.	320	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
New Zealand - 0.08% (continued)			Norway - 0.25% (continued)		
521 Air New Zealand Ltd.	187	-	37 Aker Solutions ASA	122	-
70 Argosy Property Ltd.	43	-	1 AKVA Group ASA	6	-
95 Auckland International Airport Ltd.	427	0.01	14 Archer Ltd.	33	-
5 Briscoe Group Ltd.	16	-	4 ArcticZymes Technologies ASA	7	-
15 CDL Investments New Zealand Ltd.	7	-	1 Arendals Fossekompani ASA	6	-
55 Channel Infrastructure NZ Ltd.	69	-	13 Atea ASA	184	-
105 Chorus Ltd.	512	0.01	18 Austevoll Seafood ASA	164	-
79 Contact Energy Ltd.	433	0.01	19 AutoStore Holdings Ltd.	10	-
2 Delegat Group Ltd.	5	-	25 Axactor ASA	15	-
15 EBOS Group Ltd.	343	0.01	46 B2 Impact ASA	56	-
31 Fisher & Paykel Healthcare Corp. Ltd.	667	0.01	2 Bakkafrøst P	88	-
188 Fletcher Building Ltd.	352	0.01	6 BEWi ASA	13	-
18 Fonterra Co-Operative Group Ltd.	65	-	4 Bluenord ASA	219	-
27 Freightways Group Ltd.	174	-	4 Bonheur ASA	89	-
136 Genesis Energy Ltd.	185	-	12 Borregaard ASA	213	-
4 Gentrack Group Ltd.	27	-	14 Bouvet ASA	108	-
12 Hallenstein Glasson Holdings Ltd.	55	-	5 BW Energy Ltd.	14	-
188 Heartland Group Holdings Ltd.	89	-	37 BW LPG Ltd.	374	0.01
48 Infratil Ltd.	301	-	18 BW Offshore Ltd.	59	-
22 Investore Property Ltd.	15	-	11 Cadeler AS	56	-
131 Kiwi Property Group Ltd.	70	-	6 Cadeler AS, ADR	118	-
109 KMD Brands Ltd.	20	-	31 Cloudberry Clean Energy ASA	37	-
6 Mainfreight Ltd.	258	-	10 Crayon Group Holding ASA	139	-
12 Manawa Energy Ltd.	46	-	54 DNB Bank ASA	1,450	0.02
42 Mercury NZ Ltd.	149	-	115 DNO ASA	137	-
71 Meridian Energy Ltd.	233	-	4 DOF Group ASA	31	-
15 Napier Port Holdings Ltd.	27	-	62 Elkem ASA	119	-
17 NZME Ltd. (Australia listing)	12	-	16 Elmera Group ASA	54	-
12 NZME Ltd. (New Zealand listing)	9	-	17 Elopak ASA	75	-
40 NZX Ltd.	37	-	7 Entra ASA	86	-
136 Oceania Healthcare Ltd.	51	-	135 Equinor ASA	3,167	0.04
39 Pacific Edge Ltd.	2	-	29 Europris ASA	225	-
3 PGG Wrightson Ltd.	4	-	3 FLEX LNG Ltd. (Norway listing)	75	-
19 Port of Tauranga Ltd.	75	-	2 FLEX LNG Ltd. (US listing)	53	-
37 Property for Industry Ltd.	47	-	17 Frontline PLC	315	0.01
14 Rakon Ltd.	5	-	4 Gjensidige Forsikring ASA	106	-
3 Restaurant Brands New Zealand Ltd.	5	-	- Golar LNG Ltd.	16	-
101 Ryman Healthcare Ltd.	127	-	17 Golden Ocean Group Ltd. (Norway listing)	130	-
13 Sanford Ltd.	43	-	2 Golden Ocean Group Ltd. (US listing)	12	-
21 Scales Corp. Ltd.	57	-	12 Grieg Seafood ASA	77	-
5 Serko Ltd.	9	-	70 Hafnia Ltd.	353	0.01
26 Skellerup Holdings Ltd.	71	-	26 Hexagon Composites ASA	45	-
52 SKY Network Television Ltd.	83	-	5 Hexagon Purus ASA	1	-
140 SKYCITY Entertainment Group Ltd.	79	-	3 Himalaya Shipping Ltd.	20	-
172 Spark New Zealand Ltd.	228	-	58 Hoegh Autoliners ASA	481	0.01
29 Steel & Tube Holdings Ltd.	12	-	7 Kid ASA	106	-
64 Summerset Group Holdings Ltd.	423	0.01	21 Kitron ASA	119	-
45 Tourism Holdings Ltd.	37	-	4 Klaveness Combination Carriers ASA	26	-
73 TOWER Ltd.	66	-	257 Kongsberg Automotive ASA	41	-
10 Turners Automotive Group Ltd.	38	-	5 Kongsberg Gruppen ASA	849	0.01
25 Vector Ltd.	61	-	33 Leroy Seafood Group ASA	145	-
24 Vista Group International Ltd.	52	-	45 LINK Mobility Group Holding ASA	112	-
29 Warehouse Group Ltd.	17	-	4 Magnora ASA	10	-
	6,745	0.08	2 Medistim ASA	38	-
Norway - 0.25%			23 Morrow Bank ASA	27	-
6 2020 Bulkcarriers Ltd.	75	-	21 Mowi ASA	391	0.01
39 ABG Sundal Collier Holding ASA	26	-	129 MPC Container Ships ASA	203	-
6 AF Gruppen ASA	84	-	2 Multiconsult ASA	42	-
30 Akastor ASA	36	-	5 Napatech AS	12	-
2 Aker ASA	108	-	10 Nekkar ASA	10	-
2 Aker BioMarine ASA	14	-	62 NEL ASA	13	-
58 Aker BP ASA	1,329	0.02	5 Norbit ASA	91	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.25% (continued)		
13 Nordic Mining ASA	30	-
8 Nordic Semiconductor ASA	95	-
93 Norsk Hydro ASA	508	0.01
11 Norske Skog ASA	25	-
11 Northern Ocean Ltd.	7	-
12 Norwegian Air Shuttle ASA	16	-
13 NRC Group ASA	7	-
37 Odfjell Drilling Ltd.	232	-
6 Odfjell SE	68	-
4 Odfjell Technology Ltd.	17	-
12 OKEA ASA	20	-
2 Okeanis Eco Tankers Corp.	56	-
2 Olav Thon Eiendomsselskap ASA	60	-
29 Orkla ASA	333	0.01
13 Otello Corp. ASA	14	-
38 Panoro Energy ASA	89	-
10 Pareto Bank ASA	82	-
6 Pexip Holding ASA	33	-
2 PhotoCure ASA	8	-
11 Protector Forsikring ASA	446	0.01
6 Rana Gruber ASA	42	-
21 REC Silicon ASA	4	-
3 Rogaland Sparebank	38	-
4 Salmar ASA	175	-
36 Salmon Evolution ASA	22	-
19 SATS ASA (Norway listing)	69	-
34 Scatec ASA	287	0.01
3 Schibsted ASA, Class A	86	-
7 Schibsted ASA, Class B	226	-
18 Sea1 offshore, Inc.	42	-
7 Selvaag Bolig ASA	24	-
38 Shelf Drilling Ltd.	25	-
5 SmartCraft ASA	11	-
15 Solstad Maritime Holding AS	33	-
9 Solstad Offshore ASA	34	-
2 SpareBank 1 Helgeland	29	-
7 Sparebank 1 Oestlandet	130	-
27 SpareBank 1 Sor-Norge ASA	470	0.01
7 Sparebanken More	73	-
5 Stolt-Nielsen Ltd.	128	-
71 Storebrand ASA	929	0.01
19 Subsea 7 SA	326	0.01
39 Telenor ASA	596	0.01
46 TGS ASA	376	0.01
16 TOMRA Systems ASA	231	-
57 Var Energi ASA	166	-
16 Veidekke ASA	247	0.01
20 Wallenius Wilhelmsen ASA	157	-
1 Wihl Wilhelmsen Holding ASA (non-voting rights)	27	-
3 Wihl Wilhelmsen Holding ASA (voting rights)	105	-
2 XXL ASA	2	-
15 Yara International ASA	543	0.01
6 Zaptec ASA	10	-
	20,874	0.25
Portugal - 0.09%		
17 Altri SGPS SA	101	-
2,995 Banco Comercial Portugues SA	2,336	0.03
7 Corticeira Amorim SGPS SA	63	-
16 CTT-Correios de Portugal SA	138	-
35 EDP Renovaveis SA	352	0.01
305 EDP SA	1,216	0.02
106 Galp Energia SGPS SA	1,691	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Portugal - 0.09% (continued)		
4 Ibersol SGPS SA	48	-
29 Jeronimo Martins SGPS SA	720	0.01
23 Mota-Engil SGPS SA	118	-
51 Navigator Co. SA	201	-
63 NOS SGPS SA	276	-
53 REN - Redes Energeticas Nacionais SGPS SA	179	-
4 Semapa-Sociedade de Investimento e Gestao	70	-
164 Sonae SGPS SA	228	-
	7,737	0.09
Singapore - 0.31%		
56 AEM Holdings Ltd.	54	-
63 Aztech Global Ltd.	27	-
52 Banyan Tree Holdings Ltd.	14	-
65 Boustead Singapore Ltd.	56	-
5 BRC Asia Ltd.	12	-
34 Bukit Sembawang Estates Ltd.	103	-
140 Capitaland India Trust	107	-
193 CapitaLand Investment Ltd.	376	0.01
65 China Aviation Oil Singapore Corp. Ltd.	43	-
112 China Sunline Chemical Holdings Ltd.	48	-
45 Chuan Hup Holdings Ltd.	6	-
101 City Developments Ltd.	379	0.01
277 ComfortDelGro Corp. Ltd.	304	-
299 COSCO Shipping International Singapore Co. Ltd.	30	-
146 CSE Global Ltd.	48	-
122 DBS Group Holdings Ltd.	4,221	0.05
152 Del Monte Pacific Ltd.	8	-
50 Delfi Ltd.	28	-
51 DFI Retail Group Holdings Ltd.	139	-
367 Ezion Holdings Ltd.	-	-
356 Ezra Holdings Ltd.	-	-
36 Far East Orchard Ltd.	28	-
146 First Resources Ltd.	160	-
42 Food Empire Holdings Ltd.	56	-
46 Fraser & Neave Ltd.	45	-
58 Frasers Property Ltd.	36	-
101 Frencken Group Ltd.	90	-
145 Fu Yu Corp. Ltd.	11	-
128 Gallant Venture Ltd.	9	-
1,008 Genting Singapore Ltd.	538	0.01
178 Geo Energy Resources Ltd.	53	-
1,964 Golden Agri-Resources Ltd.	380	0.01
37 GuocoLand Ltd.	41	-
22 Haw Par Corp. Ltd.	200	-
26 Ho Bee Land Ltd.	36	-
55 Hong Fok Corp. Ltd.	32	-
55 Hong Leong Asia Ltd.	51	-
49 Hong Leong Finance Ltd.	95	-
127 Hongkong Land Holdings Ltd.	653	0.01
13 Hotel Grand Central Ltd.	7	-
55 Hour Glass Ltd.	69	-
29 HRnetgroup Ltd.	15	-
1,329 Hutchison Port Holdings Trust	211	-
66 Hyflux Ltd.	-	-
23 iFAST Corp. Ltd.	115	-
37 Indofood Agri Resources Ltd.	9	-
33 InnoTek Ltd.	9	-
27 Jardine Cycle & Carriage Ltd.	517	0.01
509 Keppel Infrastructure Trust	154	-
116 Keppel Ltd.	608	0.01
34 Mandarin Oriental International Ltd.	65	-
397 Marco Polo Marine Ltd.	13	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.31% (continued)		
124 Mermaid Maritime PCL	10	-
68 Metro Holdings Ltd.	20	-
11 Micro-Mechanics Holdings Ltd.	13	-
102 Midas Holdings Ltd.	-	-
54 Nanofilm Technologies International Ltd.	22	-
353 Netlink NBN Trust	237	-
1,225 Oceanus Group Ltd.	4	-
135 Olam Group Ltd.	94	-
35 OUE Ltd.	27	-
189 Oversea-Chinese Banking Corp. Ltd.	2,376	0.03
228 Oxley Holdings Ltd.	12	-
31 Propnex Ltd.	24	-
69 PSC Corp. Ltd.	19	-
40 Q&M Dental Group Singapore Ltd.	11	-
35 QAF Ltd.	23	-
144 Raffles Medical Group Ltd.	110	-
161 Rex International Holding Ltd.	16	-
115 Riverstone Holdings Ltd.	61	-
43 Samudera Shipping Line Ltd.	27	-
156 SATS Ltd. (Singapore listing)	372	0.01
7 SBS Transit Ltd.	16	-
317 Seatrrium Ltd.	502	0.01
158 Sembcorp Industries Ltd.	809	0.01
128 Sheng Siong Group Ltd.	179	-
30 SIA Engineering Co. Ltd.	62	-
52 Sing Holdings Ltd.	14	-
269 Singapore Airlines Ltd.	1,484	0.02
133 Singapore Exchange Ltd.	1,448	0.02
27 Singapore Land Group Ltd.	42	-
349 Singapore Post Ltd.	150	-
167 Singapore Technologies Engineering Ltd.	1,008	0.01
97 Singapore Telecommunications Ltd.	287	-
37 Sinostar PEC Holdings Ltd.	5	-
82 Stamford Land Corp. Ltd.	24	-
101 StarHub Ltd.	89	-
50 Straits Trading Co. Ltd.	54	-
8 Swiber Holdings Ltd.	-	-
8 Swiber Holdings Ltd. (extinct)	-	-
340 Thomson Medical Group Ltd.	11	-
21 Tiong Woon Corp. Holding Ltd.	10	-
116 Tuan Sing Holdings Ltd.	21	-
93 UMS Integration Ltd.	84	-
121 United Overseas Bank Ltd.	3,330	0.04
98 UOB-Kay Hian Holdings Ltd.	136	-
71 UOL Group Ltd.	313	0.01
71 Valuetronics Holdings Ltd.	39	-
52 Venture Corp. Ltd.	447	0.01
15 Vicom Ltd.	17	-
52 Wee Hur Holdings Ltd.	17	-
270 Wilmar International Ltd.	637	0.01
75 Wing Tai Holdings Ltd.	71	-
444 Yangzijiang Shipbuilding Holdings Ltd.	727	0.01
	25,820	0.31
South Africa - 0.01%		
19 AngloGold Ashanti PLC (US listing)	844	0.01
	844	0.01
Spain - 0.79%		
5 Acciona SA	880	0.01
41 Acerinox SA	486	0.01
26 ACS Actividades de Construccion y Servicios SA	1,693	0.02
2 Aedas Homes SA	76	-
7 Aena SME SA	1,805	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Spain - 0.79% (continued)		
2 Alantra Partners SA	23	-
14 Almirall SA	175	-
52 Amadeus IT Group SA	4,307	0.05
66 Amper SA (voting rights)	11	-
20 Atresmedia Corp. de Medios de Comunicacion SA	137	-
10 Audax Renovables SA	18	-
1 Azkoyen SA	12	-
481 Banco Bilbao Vizcaya Argentaria SA	7,217	0.09
168 Banco Bilbao Vizcaya Argentaria SA, ADR	2,528	0.03
745 Banco de Sabadell SA	2,372	0.03
854 Banco Santander SA	6,809	0.08
209 Bankinter SA	2,694	0.03
383 CaixaBank SA	3,249	0.04
32 Cellnex Telecom SA	1,238	0.02
10 CIE Automotive SA	267	-
5 Construcciones y Auxiliar de Ferrocarriles SA	268	-
4 Corp. ACCIONA Energias Renovables SA	85	-
2 Distribuidora Internacional de Alimentacion SA	49	-
10 Ebro Foods SA	208	-
7 eDreams ODIGEO SA	63	-
9 Elecnor SA	256	-
36 Enagas SA	584	0.01
35 Ence Energia y Celulosa SA	114	-
47 Endesa SA	1,435	0.02
14 Ercros SA	45	-
52 Faes Farma SA	257	-
47 Ferrovial SE	2,380	0.03
12 Fluidra SA	301	-
22 Gestamp Automocion SA	73	-
16 Global Dominion Access SA	58	-
61 Grifols SA	651	0.01
9 Grupo Catalana Occidente SA	517	0.01
4 Grupo Empresarial San Jose SA	25	-
216 Iberdrola SA	3,954	0.05
2 Iberpapel Gestion SA	41	-
24 Indra Sistemas SA	1,005	0.01
73 Industria de Diseno Textil SA	3,951	0.05
3 Laboratorio Reig Jofre SA	13	-
5 Laboratorios Farmaceuticos Rovi SA	296	-
41 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	64	-
12 Logista Integral SA	403	0.01
216 Mapfre SA	816	0.01
22 Melia Hotels International SA	169	-
2 Miquel y Costas & Miquel SA	25	-
30 Naturgy Energy Group SA	897	0.01
7 Neinor Homes SA	105	-
5 Oryzon Genomics SA	14	-
1 Pharma Mar SA	95	-
2 Prim SA	18	-
33 Promotora de Informaciones SA	15	-
20 Prosegur Cash SA	18	-
37 Realia Business SA	39	-
42 Redeia Corp. SA	879	0.01
237 Repsol SA	3,192	0.04
80 Sacyr SA	323	0.01
10 Salaria Energia y Medio Ambiente SA	90	-
11 Talgo SA	40	-
12 Tecnicas Reunidas SA	245	-
803 Telefonica SA	4,302	0.05
24 Tubacex SA	106	-
233 Unicaja Banco SA	513	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Spain - 0.79% (continued)		
3 Vidrala SA (voting rights)	344	0.01
6 Viscofan SA	458	0.01
8 Vocento SA	6	-
	65,802	0.79
Sweden - 0.91%		
13 AAK AB	357	0.01
31 AcadeMedia AB	260	-
20 AddLife AB	392	0.01
17 Addnode Group AB	180	-
27 AddTech AB	945	0.01
21 AFRY AB	374	0.01
15 Alfa Laval AB	643	0.01
15 Alimak Group AB	220	-
40 Alleima AB	326	0.01
6 Alligo AB	76	-
29 Ambea AB	322	0.01
13 Annehem Fastigheter AB	22	-
12 AQ Group AB	214	-
11 Arise AB	39	-
43 Arjo AB	136	-
14 Asmodee Group AB	189	-
53 Assa Abloy AB	1,689	0.02
151 Atlas Copco AB, Class A (Sweden listing)	2,431	0.03
121 Atlas Copco AB, Class B (Sweden listing)	1,727	0.02
29 Atrium Ljungberg AB	99	-
38 Attendo AB	245	-
23 Avanza Bank Holding AB	820	0.01
14 Axfood AB	403	0.01
1 B3 Consulting Group AB	5	-
2 Balco Group AB	4	-
6 Beijer Alma AB	146	-
13 Beijer Ref AB	185	-
6 Bergman & Beving AB	202	-
35 Betsson AB	680	0.01
5 Better Collective AS	68	-
28 BHG Group AB	73	-
21 Bilia AB	277	-
46 Billerud Aktiebolag	500	0.01
12 BioGaia AB	120	-
5 Biolinvent International AB	20	-
9 Biotage AB	130	-
36 Boliden AB (voting rights)	1,124	0.01
50 Bonava AB	61	-
7 Boozt AB	66	-
30 Bravida Holding AB	277	-
23 Bufab AB	204	-
5 Bulten AB	29	-
15 Bure Equity AB	456	0.01
19 Bygghmax Group AB	103	-
4 Camurus AB	227	-
3 Carasent AB	8	-
27 Castellum AB (voting rights)	332	0.01
7 Catella AB	22	-
4 Catena AB	215	-
9 Cavotec SA	17	-
2 Cellavision AB	33	-
9 Cibus Nordic Real Estate AB publ	169	-
42 Cint Group AB	32	-
11 Clas Ohlson AB	311	-
50 Cloetta AB	179	-
7 Coinshares International Ltd.	69	-
21 Coor Service Management Holding AB	85	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Sweden - 0.91% (continued)		
79 Corem Property Group AB, Class B	42	-
1 Corem Property Group AB, Class D	14	-
4 Ctek AB	8	-
17 Dios Fastigheter AB	117	-
51 Dometic Group AB	198	-
113 Dustin Group AB	25	-
57 Dustin Group AB (voting rights)	12	-
19 Dynavox Group AB	212	-
9 Eastnine AB	43	-
3 Elanders AB	17	-
60 Electrolux AB	389	0.01
36 Electrolux Professional AB	242	-
63 Elekta AB	332	0.01
16 Eltel AB	14	-
14 Embracer Group AB	169	-
11 Enad Global 7 AB	16	-
3 Enea AB	21	-
6 Engcon AB	59	-
4 Eolus Vind AB	18	-
4 Ependion AB	49	-
41 Epiroc AB, Class A	924	0.01
24 Epiroc AB, Class B	478	0.01
- EQT AB	12	-
3 Essity AB, Class A	91	-
64 Essity AB, Class B	1,860	0.02
12 Evolution AB	790	0.01
2 Ework Group AB	21	-
25 Fabega AB	217	-
9 Fagerhult Group AB	39	-
2 Fasadgruppen Group AB	7	-
54 Fastighets AB Balder	379	0.01
7 Fastighets AB Trianon	12	-
- Fastighetsbolaget Emilshus AB	2	-
4 FastPartner AB, Class A	23	-
2 FastPartner AB, Class D	18	-
- Fenix Outdoor International AG	17	-
3 Ferronordic AB	13	-
81 Fortnox AB	731	0.01
3 G5 Entertainment AB	38	-
2 GARO AB	4	-
21 Getinge AB	409	0.01
26 Granges AB	324	0.01
2 Green Landscaping Group AB	12	-
7 Gruvaktiebolaget Viscaria	13	-
60 H & M Hennes & Mauritz AB	866	0.01
2 Hanza AB	20	-
8 Heba Fastighets AB	27	-
15 Hemnet Group AB	473	0.01
85 Hexagon AB	855	0.01
27 Hexatronic Group AB	74	-
43 Hexpol AB	402	0.01
5 HMS Networks AB	224	-
18 Hoist Finance AB	177	-
8 Holmen AB	313	0.01
13 Hufvudstaden AB	161	-
11 Humana AB	41	-
62 Humble Group AB	54	-
3 Husqvarna AB, Class A	14	-
63 Husqvarna AB, Class B	320	0.01
24 Indutrade AB	659	0.01
61 Instalco AB	157	-
10 International Petroleum Corp. (Canada listing)	139	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.91% (continued)			Sweden - 0.91% (continued)		
28 International Petroleum Corp. (Sweden listing)	401	0.01	36 Scandic Hotels Group AB	288	-
6 INVISIO AB	219	-	5 Sdiptech AB	114	-
13 Inwido AB	282	-	25 Sectra AB	831	0.01
6 ITAB Shop Concept AB	14	-	59 Securitas AB	875	0.01
13 JM AB	201	-	1 Sensys Gatso Group AB	4	-
3 John Mattson Fastighetsforetagen AB	20	-	139 Sinch AB	369	0.01
1 Kabe Group AB	22	-	1 SinterCast AB	9	-
14 Karnov Group AB	138	-	31 Silvers Semiconductors AB	13	-
20 K-fast Holding AB	24	-	102 Skandinaviska Enskilda Banken AB, Class A	1,694	0.02
8 Klarabo Sverige AB	14	-	1 Skandinaviska Enskilda Banken AB, Class C	18	-
5 KNOW IT AB	69	-	33 Skanska AB	789	0.01
34 Lagercrantz Group AB	762	0.01	3 SKF AB, Class A	63	-
17 Lifco AB	696	0.01	42 SKF AB, Class B	917	0.01
2 Lime Technologies AB	72	-	9 SkiStar AB	154	-
23 Lindab International AB	505	0.01	4 Softronic AB	9	-
18 Loomis AB	706	0.01	2 Solid Forsakring AB	18	-
15 Maha Energy AB	5	-	37 SSAB AB, Class A	221	-
2 Medcap AB	77	-	115 SSAB AB, Class B	682	0.01
8 Medicover AB	198	-	2 Stendorren Fastigheter AB	30	-
11 MEKO AB	136	-	95 Stillfront Group AB	79	-
2 Micro Systemation AB	9	-	309 Storskogen Group AB	353	0.01
1 Midsona AB	1	-	8 Svedbergs Group AB	45	-
3 MIPS AB	139	-	3 Svenska Cellulosa AB SCA, Class A	42	-
22 Modern Times Group MTG AB	246	-	53 Svenska Cellulosa AB SCA, Class B	711	0.01
7 Momentum Group AB	129	-	86 Svenska Handelsbanken AB, Class A	1,154	0.02
17 Munters Group AB	232	-	2 Svenska Handelsbanken AB, Class B	34	-
10 Mycronic AB	406	0.01	21 Sweco AB	363	0.01
25 NCAB Group AB	116	-	57 Swedbank AB	1,545	0.02
33 NCC AB	623	0.01	17 Swedish Orphan Biovitrum AB	514	0.01
3 Nederman Holding AB	62	-	24 Synsam AB	125	-
43 Net Insight AB	15	-	16 Systemair AB	146	-
21 New Wave Group AB	258	-	100 Tele2 AB	1,497	0.02
92 Nibe Industrier AB	379	0.01	8 Telefonaktiebolaget LM Ericsson, Class A	69	-
3 Nilorngruppen AB	17	-	486 Telefonaktiebolaget LM Ericsson, Class B	4,134	0.05
5 Nivika Fastigheter AB	21	-	494 Telia Co. AB	1,910	0.02
119 Nobia AB	51	-	1 TF Bank AB	48	-
45 Nolato AB	281	-	10 Thule Group AB	260	-
17 Nordnet AB publ	461	0.01	29 Tobii AB	10	-
8 Norion Bank AB	40	-	21 Trelleborg AB	770	0.01
4 NP3 Fastigheter AB	108	-	7 Troax Group AB	115	-
20 Nyfosa AB	179	-	45 Truecaller AB	305	-
14 OEM International AB	204	-	5 VBG Group AB	125	-
39 Orron Energy AB	18	-	116 Viaplay Group AB	7	-
9 Ovzon AB	36	-	4 Vitec Software Group AB	177	-
19 Pandox AB	325	0.01	14 Vitrolife AB	234	-
49 Peab AB	420	0.01	3 Volati AB	33	-
7 Platzer Fastigheter Holding AB	52	-	30 Volvo AB, Class A	827	0.01
1 Prevas AB	11	-	256 Volvo AB, Class B	7,086	0.09
26 Pricer AB	17	-	126 Volvo Car AB, Class B	228	-
5 Proact IT Group AB	67	-	37 Wallenstam AB	187	-
57 Ratios AB	228	-	29 Wahlborgs Fastigheter AB	294	-
6 RaySearch Laboratories AB	190	-	2 XANO Industri AB	14	-
3 Rejlers AB	55	-	1 XSpray Pharma AB (voting rights)	3	-
16 Rottneros AB	7	-		75,746	0.91
3 Rvrc Holding AB	15	-	Switzerland - 2.28%		
13 Saab AB	643	0.01	96 ABB Ltd.	5,466	0.07
- Sagax AB, Class A	7	-	19 Accelleron Industries AG	1,104	0.01
15 Sagax AB, Class B	333	0.01	31 Adecco Group AG	864	0.01
155 Samhallsbyggnadsbolaget i Norden AB, Class B	91	-	20 Alcon AG (Switzerland listing)	1,727	0.02
11 Samhallsbyggnadsbolaget i Norden AB, Class D	10	-	29 Alcon AG (US listing)	2,452	0.03
96 Sandvik AB	2,091	0.03	4 Allreal Holding AG	814	0.01
11 Scandi Standard AB	105	-	1 ALSO Holding AG	396	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.28% (continued)			Switzerland - 2.28% (continued)		
22 ams-OSRAM AG	216	-	1 Investis Holding SA	90	-
- APG SGA SA	74	-	- IVF Hartmann Holding AG	33	-
11 Arbonia AG	78	-	21 Julius Baer Group Ltd.	1,370	0.02
7 Aryzta AG	684	0.01	1 Jungfraubahn Holding AG	264	-
8 Ascom Holding AG	36	-	1 Kardex Holding AG	280	-
1 Autoneum Holding AG	227	-	1 KlingelInberg AG	11	-
31 Avolta AG	1,681	0.02	1 Komax Holding AG	91	-
10 Baloise Holding AG	2,257	0.03	3 Kudelski SA	5	-
- Banque Cantonale de Geneve	127	-	7 Kuehne & Nagel International AG	1,560	0.02
7 Banque Cantonale Vaudoise	852	0.01	5 Landis & Gyr Group AG	291	-
- Barry Callebaut AG	504	0.01	- LEM Holding SA	85	-
1 Basilea Pharmaceutica Ag Allschwil	44	-	3 Liechtensteinische Landesbank AG	248	-
1 Belimo Holding AG	1,354	0.02	14 Logitech International SA (US listing)	1,160	0.01
- Bell Food Group AG	152	-	6 Lonza Group AG	3,869	0.05
1 Bellevue Group AG	8	-	4 Luzerner Kantonalbank AG	337	-
1 Berner Kantonalbank AG	269	-	1 Medacta Group SA	156	-
3 BKW AG	613	0.01	5 Medmix AG	61	-
1 Bossard Holding AG	346	0.01	1 Meier Tobler Group AG	35	-
2 Bucher Industries AG	803	0.01	1 Mikron Holding AG	29	-
1 Burckhardt Compression Holding AG	449	0.01	8 Mobilezone Holding AG	115	-
1 Burkhalter Holding AG	136	-	2 Mobimo Holding AG	687	0.01
- Bystronic AG	108	-	1 Montana Aerospace AG	16	-
- Calida Holding AG	1	-	1 Naturenergie Holding AG	32	-
- Carlo Gavazzi Holding AG	29	-	179 Nestle SA	19,064	0.23
7 Cembra Money Bank AG	834	0.01	79 Novartis AG	9,170	0.11
1 Cham Swiss Properties AG	16	-	175 Novartis AG, ADR	20,231	0.24
- Chocoladefabriken Lindt & Spruengli AG	1,100	0.01	- Novavest Real Estate AG	19	-
1 Cicor Technologies Ltd.	78	-	37 OC Oerlikon Corp. AG Pfaffikon	169	-
36 Cie Financiere Richemont SA	6,785	0.08	- Orell Fuessli AG	25	-
- Cie Financiere Tradition SA	110	-	1 Orior AG	25	-
43 Clariant AG	488	0.01	3 Partners Group Holding AG	3,760	0.05
1 Coltene Holding AG	45	-	- Phoenix Mecano AG	97	-
2 COSMO Pharmaceuticals NV	132	-	- Piazza AG	36	-
- CPH Group AG	9	-	2 PolyPeptide Group AG	59	-
1 Daetwyler Holding AG	160	-	6 PSP Swiss Property AG	1,060	0.01
7 DKSH Holding AG	549	0.01	1 Rieter Holding AG	50	-
9 DocMorris AG	96	-	50 Roche Holding AG (non-voting rights)	16,249	0.20
1 dormakaba Holding AG	516	0.01	2 Roche Holding AG (voting rights)	789	0.01
12 DSM-Firmenich AG	1,289	0.02	2 Romande Energie Holding SA	78	-
23 EFG International AG	410	0.01	59 Sandoz Group AG	3,007	0.04
- Emmi AG	472	0.01	13 Sandoz Group AG, ADR	639	0.01
- EMS-Chemie Holding AG	262	-	3 Schindler Holding AG	877	0.01
1 Feintool International Holding AG	11	-	- Schweiter Technologies AG	94	-
4 Flughafen Zurich AG	1,179	0.01	- Schweizerische Nationalbank	8	-
- Forbo Holding AG	229	-	- Sensirion Holding AG	11	-
4 Fundamenta Real Estate AG	82	-	- SF Urban Properties AG	15	-
11 Galenica AG	1,142	0.01	5 SFS Group AG	703	0.01
13 GAM Holding AG (voting rights)	2	-	28 SGS SA	2,922	0.04
5 Geberit AG	3,735	0.05	11 Siegfried Holding AG	1,279	0.02
17 Georg Fischer AG	1,367	0.02	70 SIG Group AG	1,439	0.02
- Givaudan SA	2,384	0.03	8 Sika AG	2,244	0.03
1 Glarner Kantonalbank	24	-	1 SKAN Group AG	78	-
1 Gurit Holding AG	15	-	16 Softwareone Holding AG	145	-
8 Helvetia Holding AG	1,863	0.02	6 Sonova Holding AG	1,898	0.02
1 Hiag Immobilien Holding AG	82	-	2 Sophia Genetics SA	6	-
46 Holcim AG	5,132	0.06	1 St. Galler Kantonalbank AG	387	0.01
3 Huber & Suhner AG	283	-	6 Stadler Rail AG	156	-
- Hypothekarbank Lenzburg AG	69	-	- StarragTornos Group AG	4	-
4 Implen AG	228	-	8 Straumann Holding AG	1,085	0.01
3 Inficon Holding AG	376	0.01	5 Sulzer AG	933	0.01
- Interroll Holding AG	233	-	14 Sunrise Communications AG	734	0.01
1 Intershop Holding AG	131	-	4 Swatch Group AG (Bearer)	743	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.28% (continued)			United Kingdom - 3.66% (continued)		
7 Swatch Group AG (Registered)	248	-	245 Barratt Redrow PLC	1,525	0.02
4 Swiss Life Holding AG	3,625	0.04	146 Beazley PLC	1,864	0.02
17 Swiss Prime Site AG	2,360	0.03	15 Begbies Traynor Group PLC	20	-
29 Swiss Re AG	5,161	0.06	31 Bellway PLC	1,148	0.01
3 Swisscom AG	2,072	0.03	14 Berkeley Group Holdings PLC	771	0.01
3 Swissquote Group Holding SA	1,609	0.02	14 Bloomsbury Publishing PLC	97	-
10 Temenos AG	748	0.01	28 Bodycote PLC	216	-
- Thurgauer Kantonalbank	23	-	45 boohoo Group PLC	15	-
1 TX Group AG	149	-	1,374 BP PLC	6,679	0.08
2 u-blox Holding AG	210	-	57 BP PLC, ADR	1,646	0.02
184 UBS Group AG (Switzerland listing)	5,882	0.07	5 Braemar PLC	17	-
8 UBS Group AG (US listing)	257	-	53 Breedon Group PLC	323	0.01
4 Valiant Holding AG	534	0.01	29 Brickability Group PLC	27	-
1 Varia U.S. Properties AG	17	-	34 Bridgepoint Group PLC	132	-
3 VAT Group AG	1,249	0.02	111 British American Tobacco PLC	4,992	0.06
- Vaudoise Assurances Holding SA	140	-	23 British American Tobacco PLC, ADR	1,026	0.01
3 Vetropack Holding AG	104	-	1 Brooks Macdonald Group PLC	30	-
6 Vontobel Holding AG	431	0.01	1,512 BT Group PLC	3,661	0.05
1 VP Bank AG	63	-	23 Bunzl PLC	748	0.01
3 VZ Holding AG	589	0.01	65 Burberry Group PLC	912	0.01
- V-ZUG Holding AG	27	-	41 Burford Capital Ltd.	531	0.01
- Walliser Kantonalbank	54	-	40 Bytes Technology Group PLC (UK listing)	287	-
- Warteck Invest AG	56	-	83 C&C Group PLC	180	-
- Ypsomed Holding AG	236	-	- Camellia PLC	10	-
2 Zehnder Group AG	148	-	11 Capita PLC	34	-
- Zug Estates Holding AG	153	-	35 Capital Ltd.	34	-
- Zuger Kantonalbank	284	-	17 Capricorn Energy PLC	60	-
10 Zurich Insurance Group AG	6,957	0.08	77 Card Factory PLC	99	-
	190,288	2.28	5 Carnival PLC	98	-
United Kingdom - 3.66%			1 Carnival PLC, ADR	11	-
83 3i Group PLC	4,541	0.06	10 Carr's Group PLC	21	-
5 4imprint Group PLC	249	-	3 Castings PLC	12	-
369 Aberdeen Group PLC	863	0.01	40 Central Asia Metals PLC	87	-
3 Accesso Technology Group PLC	20	-	1,216 Centrica PLC	2,599	0.03
31 Admiral Group PLC	1,382	0.02	38 Chemring Group PLC	247	-
31 Advanced Medical Solutions Group PLC	83	-	33 Chesnara PLC	127	-
19 AG Barr PLC	174	-	4 Clarkson PLC	183	-
250 Airtel Africa PLC	594	0.01	38 Close Brothers Group PLC	171	-
65 AJ Bell PLC	430	0.01	3 CMC Markets PLC	10	-
23 Alfa Financial Software Holdings PLC	74	-	250 Coats Group PLC	266	-
117 Anglo American PLC (UK Listing)	3,456	0.04	21 Coca-Cola HBC AG	1,092	0.01
4 Anglo-Eastern Plantations PLC	45	-	2 Cohort PLC	47	-
33 Antofagasta PLC	776	0.01	118 Compass Group PLC	4,153	0.05
39 AO World PLC	53	-	14 Computacenter PLC	483	0.01
82 Ashmore Group PLC	170	-	27 Conduit Holdings Ltd.	139	-
63 Ashtead Group PLC	3,673	0.05	135 ConvaTec Group PLC	527	0.01
5 Ashtead Technology Holdings PLC	28	-	63 Costain Group PLC	106	-
31 Associated British Foods PLC	867	0.01	9 Cranswick PLC	634	0.01
33 AstraZeneca PLC	4,872	0.06	49 Crest Nicholson Holdings PLC	121	-
133 AstraZeneca PLC, ADR	9,676	0.12	8 Croda International PLC	318	0.01
21 Atalaya Mining Copper SA	125	-	157 Curry's PLC	257	-
16 Auction Technology Group PLC	96	-	10 CVS Group PLC	167	-
155 Auto Trader Group PLC	1,655	0.02	14 DCC PLC	847	0.01
213 Aviva PLC	1,752	0.02	36 De La Rue PLC	63	-
4 Avon Technologies PLC	101	-	62 DFS Furniture PLC	136	-
160 B&M European Value Retail SA	740	0.01	105 Diageo PLC	2,839	0.04
152 Babcock International Group PLC	1,928	0.02	5 Diageo PLC, ADR	560	0.01
96 BAE Systems PLC	2,464	0.03	3 Dialight PLC	4	-
29 Bakkavor Group PLC	83	-	12 Diploma PLC	755	0.01
99 Balfour Beatty PLC	667	0.01	266 Direct Line Insurance Group PLC	1,068	0.01
1,064 Barclays PLC	4,711	0.06	13 DiscoverIE Group PLC	109	-
15 Barclays PLC, ADR	271	-	3 Diversified Energy Co. PLC (UK listing)	47	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.66% (continued)			United Kingdom - 3.66% (continued)		
56 Domino's Pizza Group PLC	196	-	15 Hilton Food Group PLC	174	-
43 dotdigital group PLC	49	-	49 Hiscox Ltd.	836	0.01
216 Dowlais Group PLC	193	-	97 Hochschild Mining PLC	359	0.01
63 Dr. Martens PLC	51	-	36 Hollywood Bowl Group PLC	130	-
127 Drax Group PLC	1,134	0.01	6 Hostelworld Group PLC	10	-
24 Dunelm Group PLC	386	0.01	105 Howden Joinery Group PLC	1,220	0.02
31 easyJet PLC	241	-	847 HSBC Holdings PLC	9,975	0.12
56 EKF Diagnostics Holdings PLC	19	-	32 HSBC Holdings PLC, ADR	1,894	0.02
122 Elementis PLC	234	-	32 Hunting PLC	112	-
30 Energear PLC	367	0.01	65 Istock PLC	172	-
621 EnQuest PLC	99	-	38 IDOX PLC	29	-
92 Entain PLC	928	0.01	79 IG Group Holdings PLC	1,190	0.02
22 Epwin Group PLC	30	-	40 IMI PLC	1,061	0.01
49 Essentra PLC	64	-	11 Impax Asset Management Group PLC	28	-
13 Eurocell PLC	27	-	126 Imperial Brands PLC	4,764	0.06
59 Evraz PLC	-	-	88 Inchcape PLC	805	0.01
107 Experian PLC	5,352	0.07	5 Indivior PLC (UK listing)	57	-
16 FDM Group Holdings PLC	49	-	1 Indivior PLC (US listing)	12	-
249 Firstgroup PLC	638	0.01	103 Informa PLC	1,088	0.01
12 Foresight Group Holdings Ltd.	61	-	47 IntegraFin Holdings PLC	201	-
30 Forterra PLC	80	-	12 InterContinental Hotels Group PLC	1,359	0.02
45 Foxtons Group PLC	38	-	1 InterContinental Hotels Group PLC, ADR	82	-
17 Frasers Group PLC	172	-	35 Intermediate Capital Group PLC	948	0.01
14 Fresnillo PLC	216	-	56 International Consolidated Airlines Group SA	246	-
7 Frontier Developments PLC	23	-	59 International Personal Finance PLC	128	-
7 Fuller Smith & Turner PLC	59	-	139 International Workplace Group PLC	362	0.01
23 Funding Circle Holdings PLC	33	-	28 Intertek Group PLC	1,775	0.02
23 Future PLC	204	-	97 Investec PLC	693	0.01
9 Galliford Try Holdings PLC	49	-	20 iomart Group PLC	8	-
6 Games Workshop Group PLC	1,283	0.02	225 IP Group PLC	136	-
27 Gaming Realms PLC	17	-	110 IQE PLC	17	-
11 Gamma Communications PLC	170	-	26 Ithaca Energy PLC	50	-
53 GB Group PLC	196	-	583 ITV PLC	614	0.01
29 Genel Energy PLC	21	-	19 J D Wetherspoon PLC	188	-
48 Genuit Group PLC	262	-	327 J Sainsbury PLC	1,257	0.02
- Genus PLC	13	-	6 James Fisher & Sons PLC	26	-
8 Georgia Capital PLC	194	-	19 James Halstead PLC	40	-
670 Glencore PLC	2,549	0.03	256 JD Sports Fashion PLC	290	-
4 Gooch & Housego PLC	25	-	12 JET2 PLC	299	-
- Goodwin PLC	19	-	119 John Wood Group PLC	30	-
41 Grafton Group PLC	557	0.01	33 Johnson Matthey PLC	772	0.01
148 Grainger PLC	442	0.01	111 Johnson Service Group PLC	222	-
111 Greencore Group PLC	334	0.01	85 Jupiter Fund Management PLC	105	-
20 Greggs PLC	551	0.01	207 Just Group PLC	417	0.01
26 Griffin Mining Ltd.	61	-	10 Kainos Group PLC	99	-
351 GSK PLC	7,140	0.09	19 Keller Group PLC	389	0.01
48 Gulf Keystone Petroleum Ltd.	102	-	108 Kier Group PLC	246	-
50 Gulf Marine Services PLC	13	-	384 Kingfisher PLC	1,439	0.02
44 Gym Group PLC	86	-	7 Kitwave Group PLC	31	-
6 H&T Group PLC	50	-	12 Knights Group Holdings PLC	24	-
562 Haleon PLC	3,140	0.04	45 Lancashire Holdings Ltd.	368	0.01
50 Halfords Group PLC	113	-	581 Legal & General Group PLC	1,951	0.02
20 Halma PLC	780	0.01	11 Lion Finance Group PLC	990	0.01
88 Harbour Energy PLC	211	-	7 Liontrust Asset Management PLC	37	-
3 Hargreaves Services PLC	27	-	5,038 Lloyds Banking Group PLC	5,247	0.06
32 Harworth Group PLC	72	-	8 Lloyds Banking Group PLC, ADR	34	-
324 Hays PLC	315	-	2 London Investment Group PLC	10	-
8 Headlam Group PLC	10	-	14 London Stock Exchange Group PLC	2,172	0.03
100 Helios Towers PLC	162	-	18 LSL Property Services PLC	66	-
16 Henry Boot PLC	47	-	8 Luceco PLC	16	-
20 Hikma Pharmaceuticals PLC	577	0.01	15 M&C Saatchi PLC	34	-
11 Hill & Smith PLC	279	-	335 M&G PLC	1,071	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.66% (continued)			United Kingdom - 3.66% (continued)		
27 Macfarlane Group PLC	43	-	37 Rank Group PLC	64	-
276 Man Group PLC	653	0.01	10 Rathbones Group PLC	232	-
615 Marks & Spencer Group PLC	3,106	0.04	62 Raven Property Group Ltd.	-	-
50 Marshalls PLC	189	-	65 Reach PLC	66	-
137 Marston's PLC	77	-	109 Reckitt Benckiser Group PLC	7,427	0.09
55 McBride PLC	111	-	10 Record PLC	8	-
55 Me Group International PLC	158	-	10 RELX PLC (Netherlands listing)	550	0.01
42 Mears Group PLC	238	-	63 RELX PLC (UK listing)	3,403	0.04
150 Melrose Industries PLC	953	0.01	54 RELX PLC, ADR	2,902	0.04
21 Metro Bank Holdings PLC	32	-	12 Renew Holdings PLC	133	-
2 Midwich Group PLC	5	-	16 Renewi PLC	187	-
68 Mitchells & Butlers PLC	261	-	44 Renold PLC	43	-
233 Mitie Group PLC	492	0.01	125 Rentokil Initial PLC (UK listing)	592	0.01
8 MJ Gleeson PLC	55	-	5 Rentokil Initial PLC, ADR	128	-
148 Mobico Group PLC	60	-	1 RHI Magnesita NV	20	-
60 Mondi PLC	983	0.01	8 Ricardo PLC	29	-
94 MONY Group PLC	266	-	139 Rightmove PLC	1,401	0.02
25 Moonpig Group PLC	85	-	43 Rio Tinto PLC	2,540	0.03
62 Morgan Advanced Materials PLC	178	-	74 Rio Tinto PLC, ADR	4,386	0.05
10 Morgan Sindall Group PLC	534	0.01	9 RM PLC	12	-
4 Mortgage Advice Bureau Holdings Ltd.	46	-	13 Robert Walters PLC	37	-
6 MP Evans Group PLC	85	-	75 Rockhopper Exploration PLC	55	-
7 Naked Wines PLC	8	-	415 Rolls-Royce Holdings PLC	4,832	0.06
141 National Grid PLC	1,991	0.03	96 Rotork PLC	409	0.01
11 National Grid PLC, ADR	806	0.01	56 RS Group PLC	428	0.01
685 NatWest Group PLC	4,865	0.06	79 RWS Holdings PLC	85	-
47 NatWest Group PLC, ADR	669	0.01	1 S&U PLC	23	-
49 NCC Group PLC	103	-	74 S4 Capital PLC	28	-
16 Next 15 Group PLC	60	-	36 Sabre Insurance Group PLC	64	-
15 Next PLC	2,646	0.03	20 Saga PLC	39	-
71 Ninety One PLC	154	-	108 Sage Group PLC	1,775	0.02
17 Norcros PLC	60	-	128 Savannah Energy PLC	12	-
31 Ocado Group PLC	111	-	26 Savills PLC	339	0.01
25 On the Beach Group PLC	87	-	97 Schroders PLC	465	0.01
89 OSB Group PLC	587	0.01	4 Secure Trust Bank PLC	33	-
6 Oxford Instruments PLC	138	-	57 Senior PLC	131	-
83 Oxford Nanopore Technologies PLC	138	-	220 Serco Group PLC	554	0.01
65 Pagegroup PLC	237	-	52 Serica Energy PLC	107	-
462 Pan African Resources PLC	289	-	76 Severfield PLC	36	-
49 Paragon Banking Group PLC	599	0.01	29 Severn Trent PLC	1,072	0.01
13 PayPoint PLC	127	-	574 Shell PLC	18,951	0.23
74 Pearson PLC	1,159	0.02	149 Shell PLC, ADR	9,892	0.12
59 Pennon Group PLC	403	0.01	38 Sigmaroc PLC	55	-
63 Persimmon PLC	1,130	0.01	42 Smith & Nephew PLC	611	0.01
27 Petra Diamonds Ltd.	7	-	10 Smith & Nephew PLC, ADR	282	-
78 Pets at Home Group PLC	281	-	27 Smiths Group PLC	788	0.01
72 Pharos Energy PLC	19	-	37 Smiths News PLC	31	-
85 Phoenix Group Holdings PLC	730	0.01	25 Softcat PLC	598	0.01
3 Phoenix Spree Deutschland Ltd.	7	-	382 SolGold PLC	36	-
13 Pinewood Technologies Group PLC	70	-	11 Spectris PLC	298	-
48 Playtech PLC	207	-	141 Speedy Hire PLC	50	-
22 Plus500 Ltd.	1,012	0.01	5 Spirax Group PLC	368	0.01
13 Polar Capital Holdings PLC	77	-	64 Spire Healthcare Group PLC	166	-
1 Pollen Street Group Ltd.	6	-	39 Spirent Communications PLC	98	-
5 Porvair PLC	50	-	102 SSE PLC	2,428	0.03
3 PPHE Hotel Group Ltd.	69	-	132 SSP Group PLC	290	-
132 Premier Foods PLC	370	0.01	59 St. James's Place PLC	884	0.01
60 Prudential PLC	680	0.01	200 Standard Chartered PLC	3,112	0.04
48 Prudential PLC, ADR	1,105	0.01	24 STthree PLC	75	-
32 PureTech Health PLC	58	-	10 Strix Group PLC	6	-
103 QinetiQ Group PLC	690	0.01	11 Studio Retail Group PLC	-	-
286 Quilter PLC	568	0.01	5 STV Group PLC	13	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.66% (continued)			United States - 68.06% (continued)		
24 Synthomer PLC	34	-	9 AAO, Inc.	907	0.01
71 Tate & Lyle PLC	527	0.01	8 AAR Corp.	474	0.01
2 Tatton Asset Management PLC	15	-	108 Abbott Laboratories	14,456	0.17
631 Taylor Wimpey PLC	1,018	0.01	127 AbbVie, Inc.	23,556	0.28
10 TBC Bank Group PLC	589	0.01	16 Abercrombie & Fitch Co.	1,233	0.02
19 Team Internet Group PLC	18	-	2 ABIOMED, Inc.	30	-
15 Telecom Plus PLC	402	0.01	15 ABM Industries, Inc.	774	0.01
923 Tesco PLC	4,832	0.06	23 Absci Corp.	61	-
156 THG PLC	51	-	4 AC Immune SA	7	-
35 Topps Tiles PLC	19	-	17 Acacia Research Corp.	62	-
203 TP ICAP Group PLC	718	0.01	23 Academy Sports & Outdoors, Inc.	935	0.01
41 Trainline PLC	151	-	20 Acadia Healthcare Co., Inc.	451	0.01
52 Travis Perkins PLC	449	0.01	25 ACADIA Pharmaceuticals, Inc.	540	0.01
2 Treatt PLC	8	-	8 Acadian Asset Management, Inc.	253	-
13 Trifast PLC	12	-	21 Accel Entertainment, Inc.	240	-
36 TT Electronics PLC	45	-	64 Accenture PLC	20,286	0.24
199 Tullow Oil PLC	38	-	1 ACCESS Newswire, Inc.	7	-
7 Ultimate Products PLC	7	-	22 ACCO Brands Corp.	78	-
63 Unilever PLC (Netherlands listing)	4,027	0.05	20 Accuray, Inc.	31	-
57 Unilever PLC (UK listing)	3,609	0.04	23 ACI Worldwide, Inc.	1,049	0.01
49 Unilever PLC, ADR	3,156	0.04	23 Aclaris Therapeutics, Inc.	33	-
76 United Utilities Group PLC	1,196	0.02	1 Acme United Corp.	30	-
88 Vertu Motors PLC	77	-	2 ACNB Corp.	95	-
47 Vesuvius PLC	226	-	1 Actinium Pharmaceuticals, Inc.	2	-
11 Victorian Plumbing Group PLC	12	-	7 Acuity, Inc.	1,886	0.02
9 Victrex PLC	100	-	6 Acumen Pharmaceuticals, Inc.	6	-
7 Videndum PLC (voting rights)	7	-	12 Acushnet Holdings Corp.	802	0.01
64 Vistry Group PLC	541	0.01	22 ACV Auctions, Inc.	359	-
2,433 Vodafone Group PLC	2,523	0.03	27 AdaptHealth Corp.	242	-
24 Volex PLC	93	-	24 Adaptive Biotechnologies Corp.	225	-
28 Volusion Group PLC	229	-	4 Addus HomeCare Corp.	444	0.01
3 Vp PLC	27	-	27 Adeia, Inc.	352	-
4 WAG Payment Solutions PLC	4	-	7 Adicet Bio, Inc.	5	-
39 Watches of Switzerland Group PLC	225	-	10 Adient PLC	154	-
19 Watkin Jones PLC	7	-	38 ADMA Biologics, Inc.	749	0.01
23 Weir Group PLC	761	0.01	33 Adobe, Inc.	13,758	0.17
22 WH Smith PLC	316	-	278 ADT, Inc.	2,313	0.03
21 Whitbread PLC	838	0.01	9 Adtalem Global Education, Inc.	1,178	0.01
76 Wickes Group PLC	227	-	10 ADTRAN Holdings, Inc. (Germany listing)	78	-
22 Wise PLC	332	0.01	15 ADTRAN Holdings, Inc. (US listing)	122	-
57 WPP PLC	459	0.01	3 Aduro Biotech, Inc.	1	-
12 WPP PLC, ADR	504	0.01	9 Advance Auto Parts, Inc.	417	0.01
10 Xaar PLC	17	-	16 Advanced Drainage Systems, Inc.	1,811	0.02
5 XP Power Ltd.	24	-	9 Advanced Energy Industries, Inc.	981	0.01
5 XPS Pensions Group PLC	27	-	92 Advanced Micro Devices, Inc.	10,182	0.12
7 Young & Co.'s Brewery PLC (non-voting rights)	60	-	7 AdvanSix, Inc.	172	-
4 Young & Co.'s Brewery PLC (voting rights)	55	-	35 Advantage Solutions, Inc.	42	-
67 Zigup PLC	314	-	2 Adverum Biotechnologies, Inc.	5	-
8 Zotefoams PLC	34	-	23 AECOM	2,497	0.03
	304,844	3.66	2 Aehr Test Systems	17	-
United States - 68.06%			4 AeroVironment, Inc.	737	0.01
11 10X Genomics, Inc.	103	-	6 AerSale Corp.	37	-
7 1-800-Flowers.com, Inc.	35	-	91 AES Corp.	920	0.01
5 1st Source Corp.	332	-	8 Affiliated Managers Group, Inc.	1,328	0.02
5 1stdibs.com, Inc.	12	-	1 Affinity Bancshares, Inc.	24	-
27 3D Systems Corp.	42	-	42 Affirm Holdings, Inc.	2,155	0.03
84 3M Co.	12,416	0.15	48 Aflac, Inc.	4,999	0.06
1 4D Molecular Therapeutics, Inc.	5	-	20 AGCO Corp.	1,939	0.02
25 8x8, Inc.	40	-	34 Agilent Technologies, Inc.	3,836	0.05
3 908 Devices, Inc.	16	-	19 agilon health, Inc.	43	-
28 A.O. Smith Corp.	1,802	0.02	2 Agilysys, Inc.	264	-
14 A10 Networks, Inc.	250	-	12 Agios Pharmaceuticals, Inc.	388	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
28 Air Lease Corp.	1,639	0.02	93 American Airlines Group, Inc.	1,064	0.01
24 Air Products & Chemicals, Inc.	6,651	0.08	38 American Axle & Manufacturing Holdings, Inc.	167	-
26 Airbnb, Inc.	3,341	0.04	14 American Coastal Insurance Corp.	148	-
3 Airgain, Inc.	10	-	46 American Eagle Outfitters, Inc.	509	0.01
35 Akamai Technologies, Inc.	2,692	0.03	42 American Electric Power Co., Inc.	4,335	0.05
5 Akazoo SA	-	-	61 American Express Co.	17,966	0.22
13 Akero Therapeutics, Inc.	667	0.01	20 American Financial Group, Inc.	2,496	0.03
2 Akoya Biosciences, Inc.	3	-	78 American International Group, Inc.	6,644	0.08
3 Alamo Group, Inc.	553	0.01	2 American Outdoor Brands, Inc.	28	-
8 Alarm.com Holdings, Inc.	435	0.01	4 American Public Education, Inc.	121	-
29 Alaska Air Group, Inc.	1,472	0.02	5 American States Water Co.	432	0.01
7 Albany International Corp.	448	0.01	7 American Superconductor Corp.	199	-
12 Albemarle Corp.	669	0.01	2 American Vanguard Corp.	11	-
184 Albertsons Cos., Inc.	4,085	0.05	22 American Water Works Co., Inc.	3,118	0.04
2 Albireo Pharma, Inc.	12	-	2 American Well Corp.	13	-
55 Alcoa Corp.	1,472	0.02	4 American Woodmark Corp.	225	-
4 Alcoa Corp.	112	-	1 America's Car-Mart, Inc.	38	-
8 Aldeyra Therapeutics, Inc.	17	-	18 Ameriprise Financial, Inc.	9,354	0.11
1 Alector, Inc.	1	-	15 Ameris Bancorp	950	0.01
5 Alerus Financial Corp.	104	-	4 AMERISAFE, Inc.	206	-
7 Alexander & Baldwin, Inc.	123	-	4 AmeriServ Financial, Inc.	11	-
2 Alico, Inc.	55	-	2 Ames National Corp.	30	-
91 Alight, Inc.	496	0.01	22 AMETEK, Inc.	3,855	0.05
10 Align Technology, Inc.	1,803	0.02	38 Amgen, Inc.	11,086	0.13
7 Alkami Technology, Inc.	198	-	64 Amkor Technology, Inc.	1,149	0.01
40 Alkermes PLC	1,225	0.02	10 AMN Healthcare Services, Inc.	211	-
4 Allegiant Travel Co.	231	-	67 Amneal Pharmaceuticals, Inc.	490	0.01
21 Allegion PLC	2,996	0.04	4 Ampco-Pittsburgh Corp.	13	-
30 Allegro MicroSystems, Inc.	770	0.01	9 Amphastar Pharmaceuticals, Inc.	240	-
8 ALLETE, Inc.	520	0.01	80 Amphenol Corp.	7,153	0.09
37 Alliant Energy Corp.	2,285	0.03	8 Amplify Energy Corp.	23	-
3 Allient, Inc.	96	-	4 Amplitude, Inc.	47	-
24 Allison Transmission Holdings, Inc.	2,439	0.03	1 AMREP Corp.	24	-
13 Allogene Therapeutics, Inc.	15	-	2 Amtech Systems, Inc.	10	-
33 Allstate Corp.	6,945	0.08	9 Amylyx Pharmaceuticals, Inc.	46	-
69 Ally Financial, Inc.	2,403	0.03	6 AN2 Therapeutics, Inc.	6	-
14 Alnylam Pharmaceuticals, Inc.	4,118	0.05	45 Analog Devices, Inc.	9,531	0.11
6 Alpha & Omega Semiconductor Ltd.	134	-	7 Andersons, Inc.	258	-
5 Alpha Metallurgical Resources, Inc.	555	0.01	1 Angi, Inc.	16	-
3 Alpha Pro Tech Ltd.	14	-	9 AngioDynamics, Inc.	90	-
2 Alpha Teknova, Inc.	14	-	5 ANI Pharmaceuticals, Inc.	267	-
379 Alphabet, Inc., Class A	65,017	0.78	3 Anika Therapeutics, Inc.	35	-
320 Alphabet, Inc., Class C	55,341	0.66	14 Annexon, Inc.	29	-
5 Alta Equipment Group, Inc.	25	-	5 ANSYS, Inc.	1,748	0.02
39 Altice USA, Inc.	90	-	3 Anterix, Inc.	82	-
6 Altimune, Inc.	35	-	112 Antero Midstream Corp.	2,102	0.03
6 Alto Ingredients, Inc.	6	-	73 Antero Resources Corp.	2,744	0.03
145 Altria Group, Inc.	8,785	0.11	43 Anywhere Real Estate, Inc.	149	-
7 Amalgamated Financial Corp.	220	-	25 Aon PLC	9,194	0.11
7 A-Mark Precious Metals, Inc.	132	-	35 APA Corp.	602	0.01
1,050 Amazon.com, Inc.	215,282	2.58	60 API Group Corp.	2,824	0.03
10 Ambac Financial Group, Inc.	76	-	6 Apogee Enterprises, Inc.	225	-
3 Ambarella, Inc.	136	-	37 Apollo Global Management, Inc.	4,894	0.06
12 AMC Networks, Inc.	82	-	3 Appfolio, Inc.	687	0.01
- AMCON Distributing Co.	14	-	1,075 Apple, Inc.	215,941	2.59
632 Amcor PLC (US listing)	5,756	0.07	7 Applied Industrial Technologies, Inc.	1,498	0.02
28 Amdocs Ltd.	2,555	0.03	87 Applied Materials, Inc.	13,688	0.16
6 Amedisys, Inc.	590	0.01	13 Applied Optoelectronics, Inc.	202	-
21 Amentum Holdings, Inc.	429	0.01	49 AppLovin Corp.	19,293	0.23
6 Amerant Bancorp, Inc.	113	-	12 AptarGroup, Inc.	1,880	0.02
30 Ameren Corp.	2,928	0.04	54 Aptiv PLC	3,624	0.04
7 Ameresco, Inc.	91	-	6 Apyx Medical Corp.	9	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
63 Aramark	2,538	0.03	10 Aura Biosciences, Inc.	59	-
6 ArcBest Corp.	387	0.01	247 Aurora Innovation, Inc.	1,496	0.02
6 Arcellx, Inc.	348	-	27 Autodesk, Inc.	8,076	0.10
74 Arch Capital Group Ltd.	7,003	0.08	21 Autoliv, Inc.	2,149	0.03
19 Archer Aviation, Inc.	195	-	41 Automatic Data Processing, Inc.	13,384	0.16
69 Archer-Daniels-Midland Co.	3,311	0.04	13 AutoNation, Inc.	2,372	0.03
46 Archrock, Inc.	1,142	0.01	1 AutoZone, Inc.	5,040	0.06
11 Arcosa, Inc.	923	0.01	10 Avanos Medical, Inc.	122	-
7 Arcturus Therapeutics Holdings, Inc.	92	-	140 Avantor, Inc.	1,813	0.02
19 Arcus Biosciences, Inc.	166	-	8 AvePoint, Inc.	152	-
54 Ardagh Metal Packaging SA	211	-	21 Avery Dennison Corp.	3,804	0.05
8 Ardmore Shipping Corp.	81	-	2 Aviat Networks, Inc.	47	-
8 ARES Management Corp.	1,348	0.02	39 AvidXchange Holdings, Inc.	386	0.01
4 Argan, Inc.	759	0.01	19 Avient Corp.	672	0.01
14 Arhaus, Inc.	123	-	5 Avis Budget Group, Inc.	586	0.01
5 Aris Water Solutions, Inc.	112	-	12 Avista Corp.	444	0.01
55 Arista Networks, Inc.	4,797	0.06	22 Avnet, Inc.	1,078	0.01
- Ark Restaurants Corp.	4	-	5 Aware, Inc.	8	-
38 Arko Corp.	162	-	59 Axalta Coating Systems Ltd.	1,829	0.02
11 Armstrong World Industries, Inc.	1,638	0.02	6 Axcelis Technologies, Inc.	341	-
7 Arq, Inc.	36	-	18 Axis Capital Holdings Ltd.	1,914	0.02
16 Arrow Electronics, Inc.	1,851	0.02	5 Axogen, Inc.	49	-
4 Arrow Financial Corp.	92	-	6 Axon Enterprise, Inc.	4,297	0.05
1 Artesian Resources Corp.	44	-	14 Axos Financial, Inc.	952	0.01
24 Arthur J Gallagher & Co.	8,214	0.10	29 AZEK Co., Inc.	1,446	0.02
15 Artisan Partners Asset Management, Inc.	600	0.01	12 Azenta, Inc.	322	-
9 Artivion, Inc.	276	-	7 AZZ, Inc.	645	0.01
14 Arvinas, Inc.	104	-	4 B Riley Financial, Inc.	12	-
6 Asbury Automotive Group, Inc.	1,416	0.02	22 B&G Foods, Inc.	91	-
2 Ascent Industries Co.	27	-	3 Backblaze, Inc.	15	-
10 ASGN, Inc.	539	0.01	4 Badger Meter, Inc.	1,100	0.01
10 Ashland, Inc.	515	0.01	188 Baker Hughes Co.	6,982	0.08
15 Aspen Aerogels, Inc.	84	-	5 Balchem Corp.	832	0.01
- Assembly Biosciences, Inc.	2	-	9 Baldwin Insurance Group, Inc.	333	-
3 Assertio Holdings, Inc.	2	-	61 Ball Corp.	3,271	0.04
37 Associated Banc-Corp.	858	0.01	35 Banc of California, Inc.	484	0.01
1 Associated Capital Group, Inc.	23	-	7 BancFirst Corp.	914	0.01
12 Assurant, Inc.	2,485	0.03	13 Bancorp, Inc.	674	0.01
15 Assured Guaranty Ltd.	1,240	0.02	7 Bandwidth, Inc., Class A	96	-
5 Astec Industries, Inc.	196	-	2 Bank First Corp.	247	-
12 Astrana Health, Inc.	297	-	421 Bank of America Corp.	18,582	0.22
1 Astria Therapeutics, Inc.	4	-	9 Bank of Hawaii Corp.	597	0.01
8 Astronics Corp. (voting rights)	241	-	3 Bank of Marin Bancorp	71	-
1 Astronics Corp., Class B	41	-	64 Bank of New York Mellon Corp.	5,673	0.07
2 AstroNova, Inc.	16	-	11 Bank of NT Butterfield & Son Ltd.	463	0.01
5 Asure Software, Inc.	52	-	1 Bank of the James Financial Group, Inc.	12	-
512 AT&T, Inc.	14,236	0.17	25 Bank OZK	1,124	0.01
11 Atea Pharmaceuticals, Inc.	32	-	2 Bank7 Corp.	68	-
31 ATI, Inc.	2,508	0.03	2 BankFinancial Corp.	23	-
2 Atkore, Inc.	665	0.01	17 BankUnited, Inc.	577	0.01
2 Atlanta Braves Holdings, Inc., Class A	82	-	2 Bankwell Financial Group, Inc.	55	-
8 Atlanta Braves Holdings, Inc., Class C	312	-	8 Banner Corp.	471	0.01
28 Atlantic Union Bankshares Corp.	842	0.01	3 Bar Harbor Bankshares	94	-
5 Atlanticus Holdings Corp.	241	-	4 Barrett Business Services, Inc.	173	-
25 Atlas Energy Solutions, Inc.	302	-	2 Bassett Furniture Industries, Inc.	38	-
4 Atlassian Corp.	747	0.01	30 Bath & Body Works, Inc.	836	0.01
17 Atmos Energy Corp.	2,656	0.03	4 Battalion Oil Corp.	5	-
15 Atmus Filtration Technologies, Inc.	530	0.01	113 Baxter International, Inc.	3,460	0.04
3 ATN International, Inc.	46	-	3 BayCom Corp.	71	-
8 AtriCure, Inc.	274	-	4 BCB Bancorp, Inc.	29	-
14 aTyr Pharma, Inc.	62	-	17 Beam Therapeutics, Inc.	274	-
1 Auburn National Bancorp, Inc.	17	-	8 Beazer Homes USA, Inc.	165	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
37 Becton Dickinson & Co.	6,376	0.08	17 Brighthouse Financial, Inc.	1,031	0.01
3 Bel Fuse, Inc. (non-voting rights)	242	-	6 BrightSpring Health Services, Inc.	143	-
11 Belden, Inc.	1,184	0.01	21 BrightView Holdings, Inc.	325	-
18 BellRing Brands, Inc.	1,143	0.01	11 Brinker International, Inc.	1,862	0.02
9 Benchmark Electronics, Inc.	313	-	9 Brink's Co.	767	0.01
29 Bentley Systems, Inc.	1,387	0.02	448 Bristol-Myers Squibb Co.	21,628	0.26
113 Berkshire Hathaway, Inc.	57,045	0.68	7 Bristow Group, Inc.	196	-
10 Berkshire Hills Bancorp, Inc.	257	-	143 Broadcom, Inc.	34,727	0.42
15 Berry Corp.	35	-	23 Broadridge Financial Solutions, Inc.	5,520	0.07
64 Best Buy Co., Inc.	4,222	0.05	3 Broadwind, Inc.	4	-
9 Beyond, Inc.	56	-	62 Brookdale Senior Living, Inc.	405	0.01
64 BGC Group, Inc.	596	0.01	21 Brookline Bancorp, Inc.	215	-
2 BGSF, Inc.	9	-	40 Brown & Brown, Inc.	4,482	0.05
- Biglari Holdings, Inc., Class A	43	-	5 Brown-Forman Corp., Class A	157	-
- Biglari Holdings, Inc., Class B	108	-	42 Brown-Forman Corp., Class B	1,399	0.02
20 Bill Holdings, Inc.	887	0.01	23 Bruker Corp.	862	0.01
19 Biogen, Inc.	2,437	0.03	17 Brunswick Corp.	876	0.01
10 BioLife Solutions, Inc.	227	-	15 Buckle, Inc.	619	0.01
40 BioMarin Pharmaceutical, Inc.	2,310	0.03	5 Build-A-Bear Workshop, Inc.	236	-
3 Biomea Fusion, Inc.	5	-	25 Builders FirstSource, Inc.	2,722	0.03
5 Bio-Rad Laboratories, Inc.	1,062	0.01	8 Bumble, Inc.	46	-
4 Biote Corp.	13	-	28 Bunge Global SA	2,179	0.03
22 Bio-Techne Corp.	1,089	0.01	1 Burke & Herbert Financial Services Corp.	75	-
7 Bioventus, Inc.	48	-	12 Burlington Stores, Inc.	2,848	0.03
18 Birkenstock Holding PLC	969	0.01	6 Business First Bancshares, Inc.	139	-
6 BJ's Restaurants, Inc.	246	-	25 Butterfly Network, Inc.	59	-
33 BJ's Wholesale Club Holdings, Inc.	3,702	0.05	7 BuzzFeed, Inc.	16	-
1 BK Technologies Corp.	22	-	2 BV Financial, Inc.	37	-
8 Black Diamond Therapeutics, Inc.	19	-	10 Byline Bancorp, Inc.	258	-
10 Black Hills Corp.	600	0.01	1 Byrna Technologies, Inc.	35	-
10 Blackbaud, Inc.	653	0.01	1 C&F Financial Corp.	42	-
11 BlackLine, Inc.	607	0.01	5 C3.ai, Inc.	136	-
9 Blackrock, Inc.	8,740	0.11	1 Cable One, Inc.	112	-
6 BlackSky Technology, Inc.	71	-	14 Cabot Corp.	1,078	0.01
12 Blackstone, Inc.	1,720	0.02	5 CACI International, Inc.	2,252	0.03
14 Blade Air Mobility, Inc.	48	-	16 Cactus, Inc.	643	0.01
75 Block, Inc. (US listing)	4,643	0.06	41 Cadence Bank	1,243	0.02
23 Bloom Energy Corp.	433	0.01	14 Cadence Design Systems, Inc.	4,064	0.05
24 Bloomin' Brands, Inc.	183	-	7 Cadre Holdings, Inc.	229	-
9 Blue Bird Corp.	343	-	47 Caesars Entertainment, Inc.	1,261	0.02
4 Blue Foundry Bancorp	36	-	4 Calavo Growers, Inc.	121	-
22 Blue Ridge Bankshares, Inc.	76	-	3 Caledonia Mining Corp. PLC	56	-
3 BlueLinx Holdings, Inc.	219	-	11 Caleres, Inc.	154	-
13 Boise Cascade Co.	1,171	0.01	2 California BanCorp	37	-
14 BOK Financial Corp.	1,348	0.02	21 California Resources Corp. (voting rights)	937	0.01
1 Booking Holdings, Inc.	8,135	0.10	8 California Water Service Group	393	0.01
7 Boot Barn Holdings, Inc.	1,174	0.01	15 Calix, Inc.	705	0.01
26 Booz Allen Hamilton Holding Corp.	2,769	0.03	15 Cal-Maine Foods, Inc.	1,395	0.02
49 BorgWarner, Inc.	1,632	0.02	4 Camden National Corp.	150	-
25 Borr Drilling Ltd. (US listing)	45	-	72 Campbell's Co.	2,461	0.03
2 Boston Beer Co., Inc.	441	0.01	9 Camping World Holdings, Inc.	149	-
7 Boston Omaha Corp.	109	-	15 Cantaloupe, Inc.	130	-
87 Boston Scientific Corp.	9,162	0.11	3 Capital Bancorp, Inc.	110	-
3 Bowman Consulting Group Ltd.	65	-	4 Capital City Bank Group, Inc.	140	-
20 Box, Inc.	758	0.01	81 Capital One Financial Corp.	15,256	0.18
10 Boyd Gaming Corp.	755	0.01	30 Capitol Federal Financial, Inc.	171	-
10 Brady Corp.	733	0.01	33 Capri Holdings Ltd.	599	0.01
11 Bread Financial Holdings, Inc.	549	0.01	28 Cardinal Health, Inc.	4,385	0.05
5 Bridge Investment Group Holdings, Inc.	42	-	6 Cardlytics, Inc.	11	-
6 Bridgewater Bancshares, Inc.	84	-	12 CareDx, Inc.	209	-
1 Bridgford Foods Corp.	6	-	17 Cargurus, Inc.	543	0.01
11 Bright Horizons Family Solutions, Inc.	1,396	0.02	13 Caribou Biosciences, Inc.	14	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
11 Carlisle Cos., Inc.	4,067	0.05	12 Chinook Therapeutics, Inc.	-	-
81 Carlyle Group, Inc.	3,640	0.04	164 Chipotle Mexican Grill, Inc.	8,235	0.10
34 CarMax, Inc.	2,175	0.03	9 Choice Hotels International, Inc.	1,162	0.01
291 Carnival Corp.	6,761	0.08	3 ChoiceOne Financial Services, Inc.	83	-
11 Carpenter Technology Corp.	2,551	0.03	16 Chord Energy Corp.	1,416	0.02
4 Carriage Services, Inc.	167	-	34 Chubb Ltd.	10,183	0.12
84 Carrier Global Corp.	5,996	0.07	35 Church & Dwight Co., Inc.	3,426	0.04
16 Cars.com, Inc.	162	-	16 Churchill Downs, Inc.	1,554	0.02
5 Carter Bankshares, Inc.	82	-	32 Ciena Corp.	2,592	0.03
9 Carter's, Inc.	296	-	35 Cigna Group	11,045	0.13
16 Carvana Co.	5,218	0.06	5 Cimpres PLC	210	-
9 Casella Waste Systems, Inc.	1,087	0.01	29 Cincinnati Financial Corp.	4,307	0.05
7 Casey's General Stores, Inc.	3,180	0.04	39 Cinemark Holdings, Inc.	1,306	0.02
3 Cass Information Systems, Inc.	117	-	3 Cineverse Corp.	9	-
7 Castle Biosciences, Inc.	109	-	46 Cintas Corp.	10,366	0.12
27 Catalyst Pharmaceuticals, Inc.	678	0.01	17 Cipher Mining, Inc.	52	-
65 Caterpillar, Inc.	22,480	0.27	13 Cirrus Logic, Inc.	1,295	0.02
16 Cathay General Bancorp	671	0.01	356 Cisco Systems, Inc.	22,417	0.27
1 Cato Corp.	2	-	2 Citi Trends, Inc.	63	-
8 Cava Group, Inc.	664	0.01	141 Citigroup, Inc.	10,614	0.13
2 Cavco Industries, Inc.	749	0.01	3 Citizens & Northern Corp.	60	-
1 CB Financial Services, Inc.	26	-	3 Citizens Community Bancorp, Inc.	41	-
6 CBIZ, Inc.	408	0.01	92 Citizens Financial Group, Inc.	3,725	0.05
15 Cboe Global Markets, Inc.	3,336	0.04	- Citizens Financial Services, Inc.	29	-
44 CBRE Group, Inc.	5,484	0.07	3 Citizens, Inc.	12	-
131 CCC Intelligent Solutions Holdings, Inc.	1,148	0.01	3 City Holding Co.	399	0.01
26 CDW Corp.	4,644	0.06	3 Civeo Corp.	65	-
7 CECO Environmental Corp.	194	-	3 Civista Bancshares, Inc.	66	-
23 Celanese Corp.	1,209	0.02	25 Civitas Resources, Inc.	678	0.01
27 Celsius Holdings, Inc.	1,025	0.01	1 Claritev Corp.	24	-
24 Cencora, Inc.	6,962	0.08	134 Clarivate PLC	566	0.01
81 Centene Corp.	4,585	0.06	8 Clarus Corp.	27	-
72 CenterPoint Energy, Inc.	2,700	0.03	48 Clean Energy Fuels Corp.	87	-
12 Central Garden & Pet Co. (non-voting rights)	374	0.01	13 Clean Harbors, Inc.	2,965	0.04
2 Central Garden & Pet Co. (voting rights)	83	-	20 Clear Secure, Inc.	507	0.01
6 Central Pacific Financial Corp.	154	-	3 Clearfield, Inc.	123	-
3 Centrus Energy Corp.	400	0.01	4 Clearwater Analytics Holdings, Inc.	85	-
20 Century Aluminum Co.	314	-	3 Clearwater Paper Corp.	89	-
10 Century Communities, Inc.	504	0.01	5 Clearway Energy, Inc., Class A	136	-
9 Cerence, Inc.	80	-	12 Clearway Energy, Inc., Class C	355	-
34 Certara, Inc.	383	0.01	110 Cleveland-Cliffs, Inc. (US listing)	644	0.01
6 CEVA, Inc.	108	-	1 Climb Global Solutions, Inc.	100	-
2 CF Bankshares, Inc.	37	-	22 Clorox Co.	2,842	0.03
39 CF Industries Holdings, Inc.	3,498	0.04	10 Cloudflare, Inc.	1,580	0.02
31 CH Robinson Worldwide, Inc.	2,928	0.04	35 Clover Health Investments Corp.	110	-
13 Champion Homes, Inc.	849	0.01	32 CME Group, Inc.	9,110	0.11
2 Champions Oncology, Inc.	14	-	33 CMS Energy Corp.	2,333	0.03
48 ChampionX Corp.	1,147	0.01	4 CNB Financial Corp.	97	-
11 Charles River Laboratories International, Inc.	1,436	0.02	335 CNH Industrial NV	4,188	0.05
113 Charles Schwab Corp.	9,968	0.12	24 CNO Financial Group, Inc.	922	0.01
11 Chart Industries, Inc.	1,665	0.02	47 CNX Resources Corp.	1,506	0.02
27 Charter Communications, Inc.	10,534	0.13	3 Coastal Financial Corp.	285	-
15 Cheesecake Factory, Inc.	822	0.01	269 Coca-Cola Co.	19,420	0.23
9 Chefs' Warehouse, Inc.	587	0.01	22 Coca-Cola Consolidated, Inc.	2,578	0.03
12 Chegg, Inc.	12	-	18 Codexis, Inc.	40	-
3 Chemed Corp.	1,497	0.02	137 Coeur Mining, Inc.	1,108	0.01
45 Chemours Co.	457	0.01	2 Cogent Biosciences, Inc.	10	-
1 Chemung Financial Corp.	45	-	2 Cogent Communications Holdings, Inc.	111	-
42 Cheniere Energy, Inc.	10,057	0.12	34 Cognex Corp.	1,014	0.01
3 Chesapeake Utilities Corp.	389	0.01	62 Cognizant Technology Solutions Corp.	5,033	0.06
114 Chevron Corp.	15,582	0.19	9 Cohen & Steers, Inc.	662	0.01
47 Chewy, Inc.	2,129	0.03	38 Coherent Corp.	2,900	0.04

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
10 Cohu, Inc.	172	-	44 CoStar Group, Inc.	3,219	0.04
18 Coinbase Global, Inc., Class A	4,462	0.05	28 Costco Wholesale Corp.	29,194	0.35
96 Colgate-Palmolive Co.	8,943	0.11	136 Coterra Energy, Inc.	3,298	0.04
8 Collegium Pharmaceutical, Inc.	245	-	177 Coty, Inc.	870	0.01
4 Colony Bankcorp, Inc.	56	-	50 Coupang, Inc.	1,405	0.02
46 Columbia Banking System, Inc.	1,067	0.01	27 Coursera, Inc.	236	-
23 Columbia Financial, Inc.	334	-	6 Covenant Logistics Group, Inc.	135	-
12 Columbia Sportswear Co.	796	0.01	2 Coya Therapeutics, Inc.	11	-
6 Columbus McKinnon Corp.	90	-	3 CPI Aerostructures, Inc.	8	-
483 Comcast Corp.	16,706	0.20	2 CPI Card Group, Inc.	41	-
29 Comerica, Inc.	1,664	0.02	4 CPS Technologies Corp.	11	-
8 Comfort Systems USA, Inc.	3,731	0.05	1 CRA International, Inc.	218	-
32 Commerce Bancshares, Inc.	2,033	0.03	5 Cracker Barrel Old Country Store, Inc.	281	-
30 Commercial Metals Co.	1,400	0.02	10 Crane Co.	1,695	0.02
6 Commercial Vehicle Group, Inc.	7	-	14 Crane NXT Co.	767	0.01
12 Community Financial System, Inc.	663	0.01	10 Crawford & Co., Class A	101	-
20 Community Health Systems, Inc.	77	-	6 Crawford & Co., Class B	64	-
4 Community Trust Bancorp, Inc.	196	-	3 Credit Acceptance Corp.	1,491	0.02
4 Community West Bancshares	76	-	23 Credo Technology Group Holding Ltd.	1,427	0.02
5 Commvault Systems, Inc.	960	0.01	40 Crescent Energy Co.	336	-
8 Compass Minerals International, Inc.	147	-	5 Crexendo, Inc.	27	-
7 Compass Therapeutics, Inc.	14	-	20 CRH PLC (UK listing)	1,769	0.02
13 Compass, Inc., Class A	75	-	65 CRH PLC (US listing)	5,970	0.07
1 CompX International, Inc.	22	-	11 Cricut, Inc.	68	-
62 Comstock Resources, Inc.	1,450	0.02	18 CRISPR Therapeutics AG	649	0.01
6 Comtech Telecommunications Corp.	12	-	15 Crocs, Inc.	1,553	0.02
112 Conagra Brands, Inc.	2,555	0.03	10 Cross Country Healthcare, Inc.	138	-
24 Concentra Group Holdings Parent, Inc.	509	0.01	5 CrowdStrike Holdings, Inc.	2,566	0.03
6 Concentrix Corp.	348	-	2 Crown Crafts, Inc.	6	-
13 Concrete Pumping Holdings, Inc.	92	-	32 Crown Holdings, Inc.	3,121	0.04
60 Conduent, Inc.	135	-	8 CryoPort, Inc.	46	-
7 CONMED Corp.	414	0.01	6 CS Disco, Inc.	24	-
8 ConnectOne Bancorp, Inc.	192	-	8 CSG Systems International, Inc.	502	0.01
186 ConocoPhillips	15,869	0.19	2 CSP, Inc.	29	-
3 Consensus Cloud Solutions, Inc.	55	-	3 CSW Industrials, Inc.	795	0.01
37 Consolidated Edison, Inc.	3,849	0.05	264 CSX Corp.	8,327	0.10
3 Consolidated Water Co. Ltd.	81	-	7 CTS Corp.	292	-
30 Constellation Brands, Inc.	5,302	0.06	15 Cullen/Frost Bankers, Inc.	1,852	0.02
24 Constellation Energy Corp.	7,242	0.09	11 Cullinan Therapeutics, Inc.	96	-
9 Construction Partners, Inc.	899	0.01	2 Culp, Inc.	9	-
6 Consumer Portfolio Services, Inc.	51	-	2 Cumberland Pharmaceuticals, Inc.	11	-
6 ContextLogic, Inc.	47	-	19 Cummins, Inc.	6,128	0.07
43 Cooper Cos., Inc.	2,912	0.04	8 CuriosityStream, Inc.	58	-
2 Cooper-Standard Holdings, Inc.	44	-	6 Curtiss-Wright Corp.	2,854	0.03
9 Copa Holdings SA	984	0.01	56 Cushman & Wakefield PLC	559	0.01
88 Copart, Inc.	4,533	0.05	19 Custom Truck One Source, Inc.	81	-
19 Corcept Therapeutics, Inc.	1,480	0.02	9 Customers Bancorp, Inc.	461	0.01
46 Core & Main, Inc.	2,518	0.03	31 CVB Financial Corp.	589	0.01
11 Core Laboratories, Inc.	121	-	27 CVR Energy, Inc.	636	0.01
1 Core Molding Technologies, Inc.	16	-	116 CVS Health Corp.	7,430	0.09
21 Core Natural Resources, Inc.	1,453	0.02	21 Cytex Biosciences, Inc.	57	-
40 Core Scientific, Inc.	428	0.01	- Daily Journal Corp.	125	-
156 Corebridge Financial, Inc.	5,088	0.06	9 Dakota Gold Corp.	28	-
1 CoreCard Corp.	33	-	12 Daktronics, Inc.	181	-
102 Corning, Inc.	5,061	0.06	35 Dana, Inc.	579	0.01
22 Corpay, Inc.	5,752	0.07	41 Danaher Corp.	7,734	0.09
22 Corsair Gaming, Inc.	191	-	23 Darden Restaurants, Inc.	4,842	0.06
63 Corteva, Inc.	4,457	0.05	32 Darling Ingredients, Inc.	1,005	0.01
9 CorVel Corp.	980	0.01	3 Data I/O Corp.	7	-
- Costa Communications, Inc.	-	-	9 Datadog, Inc.	1,023	0.01
6 Costamare Bulkholders Holdings Ltd.	54	-	12 Dave & Buster's Entertainment, Inc.	259	-
29 Costamare, Inc.	249	-	2 Dave, Inc.	336	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
17 DaVita, Inc.	2,320	0.03	45 Driven Brands Holdings, Inc.	809	0.01
10 Day One Biopharmaceuticals, Inc.	63	-	35 Dropbox, Inc.	1,019	0.01
28 Dayforce, Inc.	1,669	0.02	24 DT Midstream, Inc.	2,548	0.03
32 Deckers Outdoor Corp.	3,421	0.04	23 DTE Energy Co.	3,171	0.04
40 Deere & Co.	20,330	0.24	3 Ducommun, Inc.	221	-
5 Definitive Healthcare Corp.	17	-	61 Duke Energy Corp.	7,173	0.09
18 Delek U.S. Holdings, Inc.	339	-	4 Duluth Holdings, Inc.	8	-
26 Dell Technologies, Inc.	2,905	0.04	93 Dun & Bradstreet Holdings, Inc.	841	0.01
181 Delta Air Lines, Inc.	8,735	0.11	3 Duolingo, Inc.	1,622	0.02
15 Deluxe Corp.	213	-	64 DuPont de Nemours, Inc.	4,275	0.05
32 Denali Therapeutics, Inc.	418	0.01	15 Dutch Bros, Inc.	1,090	0.01
4 Denny's Corp.	14	-	55 DXC Technology Co.	840	0.01
45 Dentsply Sirona, Inc.	714	0.01	4 DXP Enterprises, Inc.	327	-
12 Design Therapeutics, Inc.	46	-	8 Dycor Industries, Inc.	1,902	0.02
21 Designer Brands, Inc.	75	-	52 Dynatrace, Inc.	2,813	0.03
3 Destination XL Group, Inc.	3	-	35 Dynavax Technologies Corp.	340	-
188 Devon Energy Corp.	5,679	0.07	62 E2open Parent Holdings, Inc.	200	-
30 Dexcom, Inc.	2,592	0.03	1 Eagle Bancorp Montana, Inc.	24	-
6 DHI Group, Inc.	13	-	7 Eagle Bancorp, Inc.	115	-
43 DHT Holdings, Inc.	494	0.01	9 Eagle Materials, Inc.	1,837	0.02
5 DiaMedica Therapeutics, Inc.	21	-	34 East West Bancorp, Inc.	3,057	0.04
1 Diamond Hill Investment Group, Inc.	115	-	48 Eastern Bankshares, Inc.	718	0.01
24 Diamondback Energy, Inc.	3,187	0.04	2 Eastern Co.	38	-
15 Dick's Sporting Goods, Inc.	2,770	0.03	27 Eastman Chemical Co.	2,088	0.03
7 Diebold Nixdorf, Inc.	360	-	17 Eastman Kodak Co.	97	-
8 Digi International, Inc.	262	-	37 Eaton Corp. PLC	11,703	0.14
23 Digital Turbine, Inc.	107	-	96 eBay, Inc.	7,060	0.09
25 DigitalBridge Group, Inc.	282	-	29 EchoStar Corp.	517	0.01
13 DigitalOcean Holdings, Inc.	382	0.01	16 Ecolab, Inc.	4,209	0.05
3 Dillard's, Inc.	1,340	0.02	26 Ecovyst, Inc.	194	-
10 Dime Community Bancshares, Inc.	249	-	12 Edgewell Personal Care Co.	320	-
1 Dine Brands Global, Inc.	16	-	20 Edgewise Therapeutics, Inc.	286	-
9 Diodes, Inc.	418	0.01	42 Edison International	2,349	0.03
3 Disc Medicine, Inc.	157	-	13 Editas Medicine, Inc.	22	-
5 Distribution Solutions Group, Inc.	148	-	1 Educational Development Corp.	2	-
3 DLH Holdings Corp.	16	-	52 Edwards Lifesciences Corp.	4,038	0.05
2 DMC Global, Inc.	10	-	5 eGain Corp.	29	-
24 DNOW, Inc.	343	-	7 eHealth, Inc.	27	-
21 DocGo, Inc.	30	-	6 El Pollo Loco Holdings, Inc.	64	-
23 Docusign, Inc.	2,032	0.03	104 Elanco Animal Health, Inc.	1,402	0.02
14 Dolby Laboratories, Inc.	1,047	0.01	1 Electromed, Inc.	26	-
22 Dole PLC	312	-	35 Electronic Arts, Inc.	5,077	0.06
56 Dollar General Corp.	5,470	0.07	11 Eledon Pharmaceuticals, Inc.	33	-
38 Dollar Tree, Inc.	3,390	0.04	52 Element Solutions, Inc.	1,102	0.01
67 Dominion Energy, Inc.	3,798	0.05	29 Elevance Health, Inc.	11,067	0.13
4 Domino's Pizza, Inc.	2,048	0.03	7 elf Beauty, Inc.	767	0.01
31 Donaldson Co., Inc.	2,145	0.03	58 Eli Lilly & Co.	42,529	0.51
6 Donegal Group, Inc.	127	-	8 Embecta Corp.	86	-
8 Donnelley Financial Solutions, Inc.	435	0.01	9 EMCOR Group, Inc.	4,150	0.05
14 DoorDash, Inc.	2,822	0.03	10 Emergent BioSolutions, Inc.	64	-
8 Dorian LPG Ltd.	177	-	52 Emerson Electric Co.	6,174	0.07
7 Dorman Products, Inc.	911	0.01	3 Empire Petroleum Corp.	13	-
21 DoubleVerify Holdings, Inc.	288	-	7 Employers Holdings, Inc.	351	-
6 Douglas Dynamics, Inc.	154	-	20 Enact Holdings, Inc.	714	0.01
9 Douglas Elliman, Inc.	25	-	4 Enanta Pharmaceuticals, Inc.	21	-
22 Dover Corp.	3,903	0.05	24 Encompass Health Corp.	2,959	0.04
132 Dow, Inc.	3,674	0.04	10 Encore Capital Group, Inc.	363	0.01
16 Doximity, Inc.	855	0.01	12 Encore Energy Corp.	25	-
57 DR Horton, Inc.	6,752	0.08	16 Energizer Holdings, Inc.	371	0.01
42 DraftKings, Inc.	1,502	0.02	8 Energy Recovery, Inc.	103	-
7 Dream Finders Homes, Inc.	139	-	5 Energy Services of America Corp.	48	-
6 Drilling Tools International Corp.	17	-	11 Enerpac Tool Group Corp.	456	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
9 EnerSys	785	0.01	66 Exelixis, Inc.	2,823	0.03
9 Enhabit, Inc.	90	-	79 Exelon Corp.	3,477	0.04
1 Enliven Therapeutics, Inc.	19	-	26 ExlService Holdings, Inc.	1,191	0.01
6 Ennis, Inc.	117	-	- Exodus Movement, Inc.	3	-
6 Enova International, Inc.	589	0.01	25 eXp World Holdings, Inc.	209	-
10 Enovis Corp.	328	-	50 Expand Energy Corp.	5,855	0.07
15 Enphase Energy, Inc.	613	0.01	24 Expedia Group, Inc.	3,936	0.05
5 Enpro, Inc.	851	0.01	30 Expeditors International of Washington, Inc.	3,354	0.04
10 Ensign Group, Inc.	1,413	0.02	17 Expensify, Inc.	37	-
4 Enstar Group Ltd.	1,195	0.01	6 Exponent, Inc.	481	0.01
18 Entegris, Inc.	1,251	0.02	14 Expro Group Holdings NV	119	-
48 Entergy Corp.	4,006	0.05	297 Exxon Mobil Corp.	30,423	0.37
3 Enterprise Bancorp, Inc.	100	-	3 EyePoint Pharmaceuticals, Inc.	18	-
8 Enterprise Financial Services Corp.	442	0.01	12 EZCORP, Inc.	159	-
4 Entrada Therapeutics, Inc.	33	-	15 F&G Annuities & Life, Inc.	466	0.01
19 Entravision Communications Corp.	38	-	12 F5, Inc.	3,316	0.04
3 Envela Corp.	15	-	7 Fabrinet	1,623	0.02
19 Enviri Corp.	151	-	6 FactSet Research Systems, Inc.	2,845	0.03
37 Envista Holdings Corp.	678	0.01	2 Fair Isaac Corp.	3,632	0.04
3 enVveno Medical Corp.	11	-	3 Farmer Bros Co.	5	-
98 EOG Resources, Inc.	10,687	0.13	3 Farmers & Merchants Bancorp, Inc.	63	-
12 EPAM Systems, Inc.	2,029	0.02	8 Farmers National Banc Corp.	107	-
6 ePlus, Inc.	445	0.01	5 FARO Technologies, Inc.	194	-
5 Epsilon Energy Ltd.	37	-	121 Fastenal Co.	5,006	0.06
106 EQT Corp.	5,839	0.07	29 Fastly, Inc.	212	-
17 Equifax, Inc.	4,554	0.06	26 Fate Therapeutics, Inc.	31	-
64 Equitable Holdings, Inc.	3,391	0.04	10 FB Financial Corp.	445	0.01
4 Equity Bancshares, Inc.	142	-	2 Federal Agricultural Mortgage Corp. (non-voting rights)	435	0.01
48 Erasca, Inc.	67	-	- Federal Agricultural Mortgage Corp. (voting rights)	14	-
5 Erie Indemnity Co.	1,810	0.02	12 Federal Signal Corp.	1,093	0.01
12 Esab Corp.	1,491	0.02	19 Federated Hermes, Inc.	811	0.01
3 Escalade, Inc.	39	-	40 FedEx Corp.	8,633	0.10
6 ESCO Technologies, Inc.	1,019	0.01	38 Ferguson Enterprises, Inc.	6,893	0.08
1 Espey Mfg. & Electronics Corp.	29	-	41 Ferroglobe PLC	149	-
2 Esquire Financial Holdings, Inc.	183	-	18 Fidelis Insurance Holdings Ltd.	315	-
2 ESSA Bancorp, Inc.	42	-	1 Fidelity D&D Bancorp, Inc.	29	-
23 Essent Group Ltd.	1,340	0.02	63 Fidelity National Financial, Inc.	3,469	0.04
39 Essential Utilities, Inc.	1,511	0.02	67 Fidelity National Information Services, Inc.	5,295	0.06
11 Estee Lauder Cos., Inc.	709	0.01	107 Fifth Third Bancorp	4,096	0.05
7 Ethan Allen Interiors, Inc.	174	-	27 Figs, Inc.	116	-
12 Etsy, Inc.	671	0.01	3 Finance of America Cos., Inc.	65	-
12 Euronet Worldwide, Inc.	1,312	0.02	4 Financial Institutions, Inc.	110	-
1 European Wax Center, Inc.	5	-	1 Finward Bancorp	27	-
16 Eventbrite, Inc.	39	-	3 Finwise Bancorp	37	-
2 EverCommerce, Inc.	20	-	38 First Advantage Corp.	651	0.01
10 Evercore, Inc.	2,219	0.03	23 First American Financial Corp.	1,283	0.02
9 Everest Group Ltd.	3,252	0.04	46 First BanCorp (Puerto Rico listing)	922	0.01
33 Evergy, Inc.	2,181	0.03	9 First BanCorp (US listing)	375	0.01
2 Everi Holdings, Inc.	26	-	2 First Bancorp, Inc.	53	-
4 EverQuote, Inc.	85	-	5 First Bank	76	-
41 Eversource Energy	2,645	0.03	19 First Busey Corp.	423	0.01
4 Everspin Technologies, Inc.	22	-	2 First Business Financial Services, Inc.	86	-
14 EVERTEC, Inc.	496	0.01	1 First Capital, Inc.	38	-
12 Everus Construction Group, Inc.	715	0.01	2 First Citizens BancShares, Inc.	3,901	0.05
2 EVI Industries, Inc.	34	-	23 First Commonwealth Financial Corp.	363	0.01
24 Evolent Health, Inc.	182	-	4 First Community Bankshares, Inc.	158	-
8 Evolution Petroleum Corp.	36	-	1 First Community Corp.	32	-
13 Evolv Technologies Holdings, Inc.	70	-	21 First Financial Bancorp	514	0.01
16 EW Scripps Co.	36	-	32 First Financial Bankshares, Inc.	1,121	0.01
38 Exact Sciences Corp.	2,163	0.03	3 First Financial Corp.	150	-
3 Exagen, Inc.	21	-	1 First Financial Northwest, Inc.	2	-
5 Excelerate Energy, Inc.	138	-			

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
16 First Foundation, Inc.	81	-	1 Franklin Wireless Corp.	5	-
2 First Guaranty Bancshares, Inc.	14	-	173 Freeport-McMoRan, Inc.	6,656	0.08
28 First Hawaiian, Inc.	680	0.01	2 FreightCar America, Inc.	15	-
115 First Horizon Corp.	2,285	0.03	2 Frequency Electronics, Inc.	39	-
2 First Internet Bancorp	43	-	11 Fresh Del Monte Produce, Inc.	378	0.01
23 First Interstate BancSystem, Inc.	638	0.01	8 Freshpet, Inc.	622	0.01
13 First Merchants Corp.	497	0.01	42 Freshworks, Inc.	642	0.01
5 First Mid Bancshares, Inc.	171	-	2 Friedman Industries, Inc.	37	-
2 First National Corp.	35	-	14 Frontdoor, Inc.	794	0.01
2 First Northwest Bancorp	19	-	57 Frontier Communications Parent, Inc.	2,053	0.03
5 First of Long Island Corp.	61	-	42 Frontier Group Holdings, Inc.	168	-
1 First Savings Financial Group, Inc.	40	-	4 FRP Holdings, Inc.	107	-
25 First Solar, Inc.	3,973	0.05	2 FS Bancorp, Inc.	60	-
1 First U.S. Bancshares, Inc.	14	-	24 FTAI Aviation Ltd.	2,831	0.03
2 First United Corp.	48	-	26 FTAI Infrastructure, Inc.	158	-
13 First Watch Restaurant Group, Inc.	193	-	8 FTI Consulting, Inc.	1,289	0.02
2 First Western Financial, Inc.	34	-	24 fuboTV, Inc.	86	-
13 FirstCash Holdings, Inc.	1,696	0.02	2 FuelCell Energy, Inc.	12	-
64 FirstEnergy Corp.	2,688	0.03	16 Fulcrum Therapeutics, Inc.	108	-
3 Firstsun Capital Bancorp	90	-	7 Fulgent Genetics, Inc.	140	-
70 Fiserv, Inc.	11,439	0.14	6 Full House Resorts, Inc.	20	-
1 FitLife Brands, Inc.	19	-	41 Fulton Financial Corp.	708	0.01
8 Five Below, Inc.	953	0.01	- Fundamental Global, Inc.	2	-
15 Five Point Holdings LLC	80	-	11 Funko, Inc.	47	-
5 Five Star Bancorp	128	-	9 FutureFuel Corp.	36	-
7 Five9, Inc.	199	-	4 FVCBankcorp, Inc.	46	-
88 Flagstar Financial, Inc.	1,011	0.01	2 Gaia, Inc.	12	-
- Flanigan's Enterprises, Inc.	11	-	8 Gambling.com Group Ltd.	98	-
95 Flex Ltd.	4,013	0.05	99 GameStop Corp.	2,945	0.04
1 Flexsteel Industries, Inc.	45	-	35 Gannett Co., Inc.	125	-
18 Floor & Decor Holdings, Inc.	1,273	0.02	111 Gap, Inc.	2,471	0.03
5 Flotek Industries, Inc.	77	-	27 Garmin Ltd.	5,504	0.07
45 Flowers Foods, Inc.	769	0.01	30 Garrett Motion, Inc.	314	-
31 Flowserve Corp.	1,543	0.02	14 Gartner, Inc.	6,117	0.07
27 Fluence Energy, Inc.	127	-	57 Gates Industrial Corp. PLC	1,198	0.02
37 Fluor Corp.	1,523	0.02	9 GATX Corp.	1,360	0.02
7 Flushing Financial Corp.	80	-	16 GCI Liberty, Inc.	-	-
5 Flutter Entertainment PLC (UK listing)	1,273	0.02	8 GCM Grosvenor, Inc.	95	-
9 Flutter Entertainment PLC (US listing)	2,199	0.03	64 GE HealthCare Technologies, Inc.	4,528	0.05
14 Flywire Corp.	156	-	17 GE Vernova, Inc.	7,890	0.10
24 FMC Corp.	975	0.01	151 Gen Digital, Inc.	4,295	0.05
80 FNB Corp.	1,114	0.01	7 Genasys, Inc.	12	-
1 FONAR Corp.	21	-	9 Genco Shipping & Trading Ltd.	120	-
17 Foot Locker, Inc.	406	0.01	3 Gencor Industries, Inc.	35	-
579 Ford Motor Co.	6,012	0.07	- GeneDx Holdings Corp.	10	-
11 Forestar Group, Inc.	206	-	4 Genelux Corp.	11	-
16 FormFactor, Inc.	474	0.01	14 Generac Holdings, Inc.	1,732	0.02
4 Forrester Research, Inc.	41	-	33 General Electric Co.	8,228	0.10
81 Fortinet, Inc.	8,228	0.10	120 General Mills, Inc.	6,517	0.08
5 Fortitude Gold Corp.	14	-	187 General Motors Co.	9,266	0.11
56 Fortive Corp.	3,951	0.05	2 Genesco, Inc.	40	-
16 Fortrea Holdings, Inc.	68	-	8 Genie Energy Ltd.	165	-
28 Fortune Brands Innovations, Inc.	1,396	0.02	42 Genpact Ltd.	1,801	0.02
3 Forum Energy Technologies, Inc.	47	-	46 Gentex Corp.	998	0.01
12 Fossil Group, Inc.	18	-	6 Gentherm, Inc.	156	-
57 Fox Corp., Class A	3,148	0.04	32 Genuine Parts Co.	4,009	0.05
61 Fox Corp., Class B	3,089	0.04	109 Genworth Financial, Inc.	766	0.01
7 Fox Factory Holding Corp.	182	-	2 Geospace Technologies Corp.	13	-
2 Franklin Covey Co.	50	-	6 German American Bancorp, Inc.	237	-
11 Franklin Electric Co., Inc.	947	0.01	14 Gevo, Inc.	18	-
1 Franklin Financial Services Corp.	28	-	7 Gibraltar Industries, Inc.	417	0.01
110 Franklin Resources, Inc.	2,381	0.03	12 G-III Apparel Group Ltd.	338	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
273 Gilead Sciences, Inc.	30,077	0.36	1 Hagerly, Inc.	11	-
25 Glacier Bancorp, Inc.	1,052	0.01	7 Hain Celestial Group, Inc.	14	-
7 Glaukos Corp.	629	0.01	10 Hallador Energy Co.	167	-
62 Global Business Travel Group I	388	0.01	202 Halliburton Co.	3,963	0.05
9 Global Industrial Co.	232	-	27 Halozyme Therapeutics, Inc.	1,512	0.02
39 Global Payments, Inc.	2,973	0.04	3 Hamilton Beach Brands Holding Co.	49	-
3 Global Water Resources, Inc.	33	-	4 Hamilton Insurance Group Ltd.	78	-
23 GLOBALFOUNDRIES, Inc.	810	0.01	5 Hamilton Lane, Inc.	702	0.01
4 Globalstar, Inc.	66	-	19 Hancock Whitney Corp.	1,052	0.01
8 Globant SA	744	0.01	95 Hanesbrands, Inc.	468	0.01
23 Globe Life, Inc.	2,836	0.03	7 Hanmi Financial Corp.	167	-
26 Globus Medical, Inc.	1,525	0.02	1 Hanover Bancorp, Inc.	24	-
11 GMS, Inc.	804	0.01	8 Hanover Insurance Group, Inc.	1,410	0.02
26 GoDaddy, Inc.	4,727	0.06	11 HarborOne Bancorp, Inc.	131	-
21 Gogo, Inc.	224	-	26 Harley-Davidson, Inc.	630	0.01
2 GoHealth, Inc.	11	-	26 Harmonic, Inc.	236	-
19 Goldman Sachs Group, Inc.	11,384	0.14	14 Harmony Biosciences Holdings, Inc.	490	0.01
2 Good Times Restaurants, Inc.	4	-	- Harrow, Inc.	13	-
21 GoodRx Holdings, Inc.	82	-	2 Harte Hanks, Inc.	8	-
59 Goodyear Tire & Rubber Co.	674	0.01	77 Hartford Insurance Group, Inc.	9,965	0.12
4 Goosehead Insurance, Inc.	392	0.01	5 Harvard Bioscience, Inc.	2	-
5 GoPro, Inc.	3	-	42 Hasbro, Inc.	2,812	0.03
6 Gorman-Rupp Co.	227	-	2 Haverly Furniture Cos., Inc.	52	-
29 Graco, Inc.	2,449	0.03	7 Hawaiian Electric Industries, Inc.	76	-
2 Graham Corp.	93	-	4 Hawkins, Inc.	530	0.01
1 Graham Holdings Co.	800	0.01	2 Hawthorn Bancshares, Inc.	55	-
2 GRAIL, Inc.	64	-	48 Hayward Holdings, Inc.	671	0.01
9 Gran Tierra Energy, Inc. (Canada listing)	45	-	12 HB Fuller Co.	687	0.01
4 Gran Tierra Energy, Inc. (US listing)	20	-	6 HBT Financial, Inc.	141	-
8 Grand Canyon Education, Inc.	1,536	0.02	15 HCA Healthcare, Inc.	5,658	0.07
12 Granite Construction, Inc.	1,110	0.01	3 HCI Group, Inc.	497	0.01
29 Granite Ridge Resources, Inc.	161	-	7 Health Catalyst, Inc.	28	-
101 Graphic Packaging Holding Co.	2,248	0.03	15 Healthcare Services Group, Inc.	217	-
26 Gray Media, Inc.	105	-	18 HealthEquity, Inc.	1,792	0.02
4 Great Elm Group, Inc.	8	-	7 HealthStream, Inc.	185	-
15 Great Lakes Dredge & Dock Corp.	169	-	17 Heartland Express, Inc.	148	-
3 Great Southern Bancorp, Inc.	163	-	140 Hecla Mining Co.	719	0.01
12 Green Brick Partners, Inc.	678	0.01	8 HEICO Corp., Class A	1,898	0.02
11 Green Dot Corp.	99	-	5 HEICO Corp., Class B	1,583	0.02
11 Green Plains, Inc.	48	-	5 Heidrick & Struggles International, Inc.	198	-
7 Greenbrier Cos., Inc.	333	-	5 Helen of Troy Ltd.	130	-
4 Greene County Bancorp, Inc.	77	-	7 Helios Technologies, Inc.	212	-
8 Greenlight Capital Re Ltd.	117	-	42 Helix Energy Solutions Group, Inc.	258	-
8 Greif, Inc. (non-voting rights)	443	0.01	23 Helmerich & Payne, Inc.	347	-
4 Greif, Inc. (voting rights)	261	-	2 Hennessy Advisors, Inc.	19	-
19 Grid Dynamics Holdings, Inc.	241	-	28 Henry Schein, Inc.	1,944	0.02
12 Griffon Corp.	828	0.01	12 Herbalife Ltd.	90	-
21 Grocery Outlet Holding Corp.	280	-	10 Herc Holdings, Inc.	1,210	0.02
3 Group 1 Automotive, Inc.	1,476	0.02	14 Heritage Commerce Corp.	131	-
8 GrowGeneration Corp.	9	-	7 Heritage Financial Corp.	170	-
4 GSI Technology, Inc.	13	-	9 Heritage Global, Inc.	20	-
3 Guaranty Bancshares, Inc.	104	-	10 Heritage Insurance Holdings, Inc.	240	-
16 Guess?, Inc.	172	-	38 Hershey Co.	6,051	0.07
9 Guidewire Software, Inc.	1,904	0.02	103 Hertz Global Holdings, Inc.	673	0.01
3 Gulf Island Fabrication, Inc.	21	-	49 Hess Corp.	6,492	0.08
6 Gulfport Energy Corp.	1,135	0.01	235 Hewlett Packard Enterprise Co.	4,060	0.05
25 GXO Logistics, Inc.	1,038	0.01	17 Hexcel Corp.	916	0.01
11 H&E Equipment Services, Inc.	1,085	0.01	6 HF Foods Group, Inc.	22	-
26 H&R Block, Inc.	1,480	0.02	41 HF Sinclair Corp.	1,478	0.02
5 H2O America	256	-	1 HighPeak Energy, Inc.	14	-
9 Hackett Group, Inc.	215	-	15 Hillenbrand, Inc.	290	-
10 Haemonetics Corp.	673	0.01	41 Hillman Solutions Corp.	298	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
8 Hilltop Holdings, Inc.	241	-	2 ImmuCell Corp.	11	-
23 Hilton Grand Vacations, Inc.	885	0.01	5 Immunic, Inc.	3	-
19 Hilton Worldwide Holdings, Inc.	4,771	0.06	1 Immunovant, Inc.	16	-
22 Hims & Hers Health, Inc.	1,265	0.02	43 Incyte Corp.	2,794	0.03
- Hingham Institution For Savings	92	-	10 Independent Bank Corp. (Massachusetts)	588	0.01
5 Hippo Holdings, Inc.	121	-	5 Independent Bank Corp. (Michigan)	149	-
3 HireQuest, Inc.	25	-	19 indie Semiconductor, Inc.	49	-
11 HNI Corp.	519	0.01	40 Informatica, Inc.	962	0.01
54 Hologic, Inc.	3,330	0.04	9 Information Services Group, Inc.	44	-
2 Home Bancorp, Inc.	89	-	3 InfuSystem Holdings, Inc.	17	-
44 Home BancShares, Inc.	1,253	0.02	67 Ingersoll Rand, Inc.	5,450	0.07
71 Home Depot, Inc.	26,043	0.31	11 Ingevity Corp.	438	0.01
1 Home Federal Bancorp, Inc. of Louisiana	16	-	4 Ingles Markets, Inc.	247	-
3 HomeStreet, Inc.	39	-	16 Ingredion, Inc.	2,197	0.03
4 HomeTrust Bancshares, Inc.	139	-	3 Immune Bio, Inc.	22	-
24 Honest Co., Inc.	123	-	3 Innodata, Inc.	137	-
70 Honeywell International, Inc.	15,869	0.19	5 Innospec, Inc.	447	0.01
3 Hooker Furnishings Corp.	25	-	4 Innovative Solutions & Support, Inc.	45	-
36 Hope Bancorp, Inc.	363	0.01	8 Innovex International, Inc.	108	-
9 Horace Mann Educators Corp.	387	0.01	21 Innoviva, Inc.	402	0.01
9 Horizon Bancorp, Inc.	140	-	6 Inogen, Inc.	39	-
123 Hormel Foods Corp.	3,760	0.05	4 Inotiv, Inc.	10	-
11 Houlihan Lokey, Inc.	1,845	0.02	4 Inovio Pharmaceuticals, Inc.	8	-
1 Hovnanian Enterprises, Inc.	130	-	2 Inozyme Pharma, Inc.	10	-
11 Howard Hughes Holdings, Inc.	722	0.01	1 Inseego Corp.	10	-
29 Howmet Aerospace, Inc.	4,908	0.06	7 Insight Enterprises, Inc.	962	0.01
116 HP, Inc.	2,884	0.04	13 Inamed, Inc.	936	0.01
17 Hub Group, Inc.	569	0.01	6 Insperity, Inc.	412	0.01
9 Hubbell, Inc.	3,513	0.04	4 Inspire Medical Systems, Inc.	486	0.01
2 HubSpot, Inc.	1,170	0.01	2 Inspired Entertainment, Inc.	19	-
- Hudson Global, Inc.	4	-	7 Installed Building Products, Inc.	1,104	0.01
12 Hudson Technologies, Inc.	84	-	5 Insteel Industries, Inc.	188	-
24 Humana, Inc.	5,627	0.07	1 Instil Bio, Inc.	27	-
234 Huntington Bancshares, Inc.	3,655	0.04	8 Insulet Corp.	2,496	0.03
8 Huntington Ingalls Industries, Inc.	1,873	0.02	5 Intapp, Inc.	284	-
22 Huntsman Corp.	245	-	8 Integer Holdings Corp.	922	0.01
1 Hurco Cos., Inc.	17	-	11 Integra LifeSciences Holdings Corp.	143	-
5 Huron Consulting Group, Inc.	647	0.01	38 Integral Ad Science Holding Corp.	305	-
8 Hyatt Hotels Corp.	1,026	0.01	353 Intel Corp.	6,896	0.08
32 Hyliion Holdings Corp.	49	-	16 Intellia Therapeutics, Inc.	113	-
4 Hyster-Yale, Inc.	161	-	6 Interactive Brokers Group, Inc.	1,233	0.02
4 I3 Verticals, Inc.	92	-	50 Intercontinental Exchange, Inc.	9,036	0.11
4 IBEX Holdings Ltd.	103	-	8 InterDigital, Inc.	1,710	0.02
2 iCAD, Inc.	8	-	14 Interface, Inc.	281	-
4 ICF International, Inc.	349	-	14 International Bancshares Corp.	894	0.01
7 Ichor Holdings Ltd.	105	-	83 International Business Machines Corp.	21,602	0.26
13 ICON PLC	1,681	0.02	42 International Flavors & Fragrances, Inc.	3,183	0.04
5 ICU Medical, Inc.	741	0.01	10 International Money Express, Inc.	112	-
8 IDACORP, Inc.	915	0.01	38 International Paper Co. (UK listing)	1,837	0.02
1 Ideal Power, Inc.	4	-	62 International Paper Co. (US listing)	2,978	0.04
5 Identiv, Inc.	18	-	13 International Seaways, Inc.	499	0.01
12 IDEX Corp.	2,194	0.03	6 Interparfums, Inc.	868	0.01
11 IDEXX Laboratories, Inc.	5,691	0.07	85 Interpublic Group of Cos., Inc.	2,026	0.02
6 IDT Corp.	388	0.01	- inTEST Corp.	2	-
5 IES Holdings, Inc.	1,276	0.02	3 Intrepid Potash, Inc.	114	-
- IF Bancorp, Inc.	12	-	9 Intuit, Inc.	6,882	0.08
4 IGM Biosciences, Inc.	5	-	5 Intuitive Surgical, Inc.	2,720	0.03
5 Ikena Oncology, Inc.	6	-	99 Invesco Ltd.	1,437	0.02
37 Illinois Tool Works, Inc.	9,164	0.11	2 Investar Holding Corp.	41	-
18 Illumina, Inc.	1,464	0.02	- Investors Title Co.	95	-
8 IMARA, Inc.	-	-	62 Iovance Biotherapeutics, Inc.	108	-
10 IMAX Corp.	286	-	8 IPG Photonics Corp.	507	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
29 IQVIA Holdings, Inc.	4,090	0.05	2 Kingstone Cos., Inc.	38	-
2 iRadimed Corp.	123	-	9 Kiniksa Pharmaceuticals International PLC	234	-
31 Iridium Communications, Inc.	789	0.01	4 Kinnate Biopharma, Inc.	-	-
1 iRobot Corp.	3	-	3 Kinsale Capital Group, Inc.	1,630	0.02
7 iTeos Therapeutics, Inc.	72	-	13 Kirby Corp.	1,434	0.02
10 Itron, Inc.	1,150	0.01	37 KKR & Co., Inc.	4,464	0.05
14 ITT, Inc.	2,097	0.03	17 KLA Corp.	12,759	0.15
4 Ivanhoe Electric, Inc.	29	-	7 Klaviyo, Inc.	228	-
5 J Jill, Inc.	78	-	13 Knife River Corp.	1,235	0.02
4 J&J Snack Foods Corp.	510	0.01	35 Knight-Swift Transportation Holdings, Inc.	1,569	0.02
26 J.M. Smucker Co.	2,959	0.04	21 Knowles Corp.	342	-
31 Jabil, Inc.	5,136	0.06	20 Kodiak Gas Services, Inc.	724	0.01
13 Jack Henry & Associates, Inc.	2,272	0.03	10 Kodiak Sciences, Inc.	33	-
3 Jack in the Box, Inc.	53	-	29 Kohl's Corp.	233	-
24 Jackson Financial, Inc.	1,945	0.02	11 Kontoor Brands, Inc.	738	0.01
25 Jacobs Solutions, Inc.	3,123	0.04	6 Koppers Holdings, Inc.	192	-
3 JAKKS Pacific, Inc.	60	-	12 Korn Ferry	850	0.01
4 James River Group Holdings Ltd.	26	-	1 KORU Medical Systems, Inc.	2	-
25 Jamf Holding Corp.	258	-	126 Kosmos Energy Ltd.	210	-
35 Janus Henderson Group PLC	1,278	0.02	186 Kraft Heinz Co.	4,972	0.06
41 Janus International Group, Inc.	333	-	35 Kratos Defense & Security Solutions, Inc.	1,288	0.02
15 Jazz Pharmaceuticals PLC	1,595	0.02	34 Krispy Kreme, Inc.	99	-
23 JB Hunt Transport Services, Inc.	3,215	0.04	160 Kroger Co.	10,889	0.13
3 JBT Marel Corp.	331	-	16 Kronos Worldwide, Inc.	101	-
46 Jefferies Financial Group, Inc.	2,237	0.03	4 Krystal Biotech, Inc.	510	0.01
16 JELD-WEN Holding, Inc.	59	-	14 Kulicke & Soffa Industries, Inc.	448	0.01
2 Jerash Holdings U.S., Inc.	6	-	16 Kura Oncology, Inc.	92	-
76 JetBlue Airways Corp.	385	0.01	1 Kura Sushi USA, Inc.	85	-
17 JFrog Ltd.	734	0.01	3 KVH Industries, Inc.	16	-
2 John B Sanfilippo & Son, Inc.	148	-	13 Kymera Therapeutics, Inc.	373	0.01
13 John Wiley & Sons, Inc., Class A	503	0.01	73 Kyndryl Holdings, Inc.	2,846	0.03
323 Johnson & Johnson	50,178	0.60	2 L.B. Foster Co.	43	-
59 Johnson Controls International PLC	5,970	0.07	17 L3Harris Technologies, Inc.	4,187	0.05
2 Johnson Outdoors, Inc.	47	-	14 Labcorp Holdings, Inc.	3,458	0.04
1 Joint Corp.	16	-	- Laird Superfood, Inc.	1	-
11 Jones Lang LaSalle, Inc.	2,354	0.03	6 Lakeland Financial Corp.	346	-
193 JPMorgan Chase & Co.	50,936	0.61	2 Lakeland Industries, Inc.	35	-
63 Juniper Networks, Inc.	2,259	0.03	136 Lam Research Corp.	10,993	0.13
2 Kadant, Inc.	722	0.01	35 Lamb Weston Holdings, Inc.	1,929	0.02
3 Kaiser Aluminum Corp.	250	-	5 Lancaster Colony Corp.	893	0.01
1 Kalaris Therapeutics, Inc.	2	-	1 Landmark Bancorp, Inc.	39	-
5 KalVista Pharmaceuticals, Inc.	63	-	6 Lands' End, Inc.	52	-
4 Karat Packaging, Inc.	116	-	6 Landsea Homes Corp.	71	-
1 KB Home	817	0.01	6 Landstar System, Inc.	861	0.01
35 KBR, Inc.	1,843	0.02	14 Lantheus Holdings, Inc.	1,057	0.01
15 Kearny Financial Corp.	89	-	2 Lantronix, Inc.	4	-
8 Kelly Services, Inc.	88	-	98 Las Vegas Sands Corp.	4,029	0.05
14 Kemper Corp.	906	0.01	26 Latham Group, Inc.	147	-
19 Kennametal, Inc.	410	0.01	11 Lattice Semiconductor Corp.	508	0.01
29 Kennedy-Wilson Holdings, Inc.	187	-	44 Laureate Education, Inc.	980	0.01
195 Kenvue, Inc.	4,653	0.06	31 Lazard, Inc.	1,349	0.02
1 Kestrel Group Ltd.	21	-	10 La-Z-Boy, Inc.	417	0.01
125 Keurig Dr. Pepper, Inc.	4,207	0.05	7 LCI Industries	635	0.01
- Kewaunee Scientific Corp.	17	-	3 LCNB Corp.	42	-
1 Key Tronic Corp.	4	-	12 Lear Corp.	1,119	0.01
230 KeyCorp	3,641	0.04	5 Legacy Housing Corp.	116	-
23 Keysight Technologies, Inc.	3,663	0.04	23 Legalzoom.com, Inc.	207	-
5 Kforce, Inc.	192	-	16 Leggett & Platt, Inc.	149	-
5 Kimball Electronics, Inc.	95	-	24 Leidos Holdings, Inc.	3,637	0.04
41 Kimberly-Clark Corp.	5,962	0.07	3 LeMaitre Vascular, Inc.	272	-
192 Kinder Morgan, Inc.	5,387	0.07	1 Lemonade, Inc.	39	-
10 Kinetik Holdings, Inc.	444	0.01	26 LendingClub Corp.	264	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
3 LendingTree, Inc.	99	-	13 Lumentum Holdings, Inc.	909	0.01
36 Lennar Corp., Class A	3,781	0.05	5 Luxfer Holdings PLC	56	-
4 Lennar Corp., Class B	360	-	63 Lyft, Inc.	954	0.01
6 Lennox International, Inc.	3,631	0.04	62 LyondellBasell Industries NV	3,499	0.04
1 LENSAR, Inc.	9	-	26 M&T Bank Corp.	4,778	0.06
1 LENZ Therapeutics, Inc.	25	-	2 M/I Homes, Inc.	229	-
37 Leonardo DRS, Inc.	1,584	0.02	13 MACOM Technology Solutions Holdings, Inc.	1,574	0.02
17 Leslie's, Inc.	13	-	11 MacroGenics, Inc.	16	-
25 Levi Strauss & Co.	434	0.01	83 Macy's, Inc.	983	0.01
5 LGI Homes, Inc.	239	-	8 Madison Square Garden Entertainment Corp.	291	-
1 LGL Group, Inc.	10	-	3 Madison Square Garden Sports Corp.	506	0.01
5 Liberty Broadband Corp., Class A	492	0.01	7 Magnachip Semiconductor Corp.	25	-
34 Liberty Broadband Corp., Class C	3,235	0.04	4 Magnera Corp.	46	-
54 Liberty Energy, Inc.	622	0.01	35 Magnite, Inc.	570	0.01
36 Liberty Global Ltd. (non-voting rights)	354	-	58 Magnolia Oil & Gas Corp.	1,255	0.02
38 Liberty Global Ltd. (voting rights)	363	-	1 Magyar Bancorp, Inc.	14	-
14 Liberty Latin America Ltd., Class A	68	-	2 MainStreet Bancshares, Inc.	31	-
55 Liberty Latin America Ltd., Class C	274	-	6 Malibu Boats, Inc.	172	-
4 Liberty Media Corp.-Liberty Formula One, Class A	388	0.01	7 Mama's Creations, Inc.	59	-
36 Liberty Media Corp.-Liberty Formula One, Class C	3,495	0.04	3 Mammoth Energy Services, Inc.	8	-
5 Liberty Media Corp.-Liberty Live, Class A	342	-	11 Manhattan Associates, Inc.	2,162	0.03
10 Liberty Media Corp.-Liberty Live, Class C	746	0.01	6 Manitowoc Co., Inc.	68	-
52 Life Time Group Holdings, Inc.	1,478	0.02	- Mannatech, Inc.	4	-
87 LifeStance Health Group, Inc.	516	0.01	43 MannKind Corp.	177	-
4 Lifetime Brands, Inc.	14	-	10 ManpowerGroup, Inc.	441	0.01
3 Lifevantage Corp.	42	-	44 Maplebear, Inc.	2,001	0.02
3 Lifeway Foods, Inc.	68	-	58 Marathon Petroleum Corp.	9,319	0.11
4 Ligand Pharmaceuticals, Inc.	441	0.01	21 Maravai LifeSciences Holdings, Inc.	48	-
11 Light & Wonder, Inc.	983	0.01	6 Marchex, Inc.	9	-
6 LightPath Technologies, Inc.	18	-	9 Marcus & Millichap, Inc.	264	-
3 Limbach Holdings, Inc.	353	-	7 Marcus Corp.	121	-
4 Limoneira Co.	57	-	6 Marine Products Corp.	51	-
7 Lincoln Educational Services Corp.	169	-	6 MarineMax, Inc.	129	-
12 Lincoln Electric Holdings, Inc.	2,326	0.03	2 Markel Group, Inc.	4,841	0.06
41 Lincoln National Corp.	1,359	0.02	7 MarketAxess Holdings, Inc.	1,408	0.02
7 Lindblad Expeditions Holdings, Inc.	70	-	95 Marqeta, Inc.	512	0.01
31 Linde PLC	14,325	0.17	19 Marriott International, Inc.	4,983	0.06
2 Lindsay Corp.	332	-	7 Marriott Vacations Worldwide Corp.	468	0.01
1 LINKBANCORP, Inc.	10	-	67 Marsh & McLennan Cos., Inc.	15,687	0.19
24 Lionsgate Studios Corp.	170	-	19 Marten Transport Ltd.	249	-
7 Liquidity Services, Inc.	170	-	10 Martin Marietta Materials, Inc.	5,304	0.06
7 Lithia Motors, Inc.	2,258	0.03	61 Marvell Technology, Inc.	3,659	0.04
6 Littelfuse, Inc.	1,154	0.01	31 Masco Corp.	1,910	0.02
12 LivaNova PLC	503	0.01	7 Masimo Corp.	1,199	0.02
40 Live Nation Entertainment, Inc.	5,505	0.07	19 MasTec, Inc.	2,895	0.04
9 Live Oak Bancshares, Inc.	255	-	3 Mastech Digital, Inc.	20	-
- Live Ventures, Inc.	8	-	31 Masterbrand, Inc.	312	-
15 LiveRamp Holdings, Inc.	486	0.01	56 Mastercard, Inc.	32,959	0.40
58 LKQ Corp.	2,345	0.03	3 MasterCraft Boat Holdings, Inc.	51	-
21 loanDepot, Inc.	27	-	34 Matador Resources Co.	1,466	0.02
2 Loar Holdings, Inc.	200	-	35 Match Group, Inc.	1,045	0.01
45 Loews Corp.	3,986	0.05	5 Materion Corp.	358	-
19 Louisiana-Pacific Corp.	1,701	0.02	12 Mativ Holdings, Inc.	70	-
4 Lovesac Co.	69	-	7 Matrix Service Co.	85	-
45 Lowe's Cos., Inc.	10,215	0.12	11 Matson, Inc.	1,255	0.02
18 LPL Financial Holdings, Inc.	6,926	0.08	87 Mattel, Inc.	1,641	0.02
21 LSB Industries, Inc.	160	-	8 Matthews International Corp.	176	-
7 LSI Industries, Inc.	119	-	2 Maui Land & Pineapple Co., Inc.	28	-
569 Lucid Group, Inc.	1,268	0.02	22 MaxCyte, Inc.	53	-
7 Lucky Strike Entertainment Corp.	58	-	13 Maximus, Inc.	959	0.01
22 Lululemon Athletica, Inc.	6,833	0.08	18 MaxLinear, Inc.	210	-
244 Lumen Technologies, Inc.	957	0.01	4 Mayville Engineering Co., Inc.	70	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
39 McCormick & Co., Inc. (non-voting rights)	2,861	0.03	8 Moelis & Co.	448	0.01
2 McCormick & Co., Inc. (voting rights)	132	-	14 Mohawk Industries, Inc.	1,390	0.02
32 McDonald's Corp.	10,114	0.12	11 Molina Healthcare, Inc.	3,289	0.04
10 McEwen Mining, Inc.	82	-	44 Molson Coors Beverage Co.	2,383	0.03
6 McGrath RentCorp	648	0.01	1 Monarch Casino & Resort, Inc.	70	-
10 McKesson Corp.	7,545	0.09	164 Mondelez International, Inc.	11,081	0.13
44 MDU Resources Group, Inc.	748	0.01	2 MongoDB, Inc.	413	0.01
5 Medallion Financial Corp.	50	-	4 Monolithic Power Systems, Inc.	2,395	0.03
12 MediciNova, Inc.	17	-	4 Monro, Inc.	69	-
2 Medifast, Inc.	29	-	85 Monster Beverage Corp.	5,447	0.07
5 Medpace Holdings, Inc.	1,600	0.02	3 Montauk Renewables, Inc.	6	-
118 Medtronic PLC	9,781	0.12	2 Monte Rosa Therapeutics, Inc.	10	-
7 MeiraGTx Holdings PLC	38	-	6 Montrose Environmental Group, Inc.	122	-
3 Mercantile Bank Corp.	148	-	20 Moody's Corp.	9,715	0.12
18 Mercer International, Inc.	65	-	7 Moog, Inc.	1,246	0.02
10 Merchants Bancorp	314	-	3 MoonLake Immunotherapeutics	120	-
227 Merck & Co., Inc.	17,432	0.21	83 Morgan Stanley	10,585	0.13
13 Mercury General Corp.	853	0.01	6 Morningstar, Inc.	1,814	0.02
13 Mercury Systems, Inc.	655	0.01	57 Mosaic Co.	2,076	0.03
3 Meridian Corp.	34	-	4 Motorcar Parts of America, Inc.	43	-
17 Meridianlink, Inc.	284	-	21 Motorola Solutions, Inc.	8,838	0.11
8 Merit Medical Systems, Inc.	793	0.01	4 Movado Group, Inc.	57	-
7 Meritage Homes Corp.	438	0.01	27 MP Materials Corp.	589	0.01
2 Merrimack Pharmaceuticals, Inc.	-	-	16 Mr. Cooper Group, Inc.	2,009	0.02
1 Mesa Laboratories, Inc.	82	-	22 MRC Global, Inc.	277	-
161 Meta Platforms, Inc.	104,311	1.25	7 MSA Safety, Inc.	1,137	0.01
11 Metallus, Inc.	134	-	13 MSC Industrial Direct Co., Inc.	1,082	0.01
7 Methode Electronics, Inc.	55	-	6 MSCI, Inc.	3,518	0.04
120 MetLife, Inc.	9,417	0.11	1 M-Tron Industries, Inc.	34	-
6 Metrocity Bankshares, Inc.	162	-	29 Mueller Industries, Inc.	2,237	0.03
2 Metropolitan Bank Holding Corp.	150	-	31 Mueller Water Products, Inc.	758	0.01
2 Mettler-Toledo International, Inc.	2,858	0.03	40 Murphy Oil Corp.	846	0.01
5 MGE Energy, Inc.	479	0.01	4 Murphy USA, Inc.	1,904	0.02
60 MGIC Investment Corp.	1,578	0.02	3 MVB Financial Corp.	49	-
73 MGM Resorts International	2,307	0.03	8 Myers Industries, Inc.	96	-
2 MGP Ingredients, Inc.	70	-	3 MYR Group, Inc.	528	0.01
84 Microchip Technology, Inc.	4,903	0.06	19 Myriad Genetics, Inc.	81	-
135 Micron Technology, Inc.	12,720	0.15	35 N-able, Inc.	275	-
475 Microsoft Corp.	218,785	2.62	2 Nabors Industries Ltd.	46	-
4 Mid Penn Bancorp, Inc.	115	-	1 NACCO Industries, Inc.	43	-
13 Middleby Corp.	1,870	0.02	- NanoViricides, Inc.	-	-
1 Middlefield Banc Corp.	40	-	5 Napco Security Technologies, Inc.	132	-
2 Middlesex Water Co.	142	-	47 Nasdaq, Inc.	3,898	0.05
5 Midland States Bancorp, Inc.	77	-	9 Natera, Inc.	1,368	0.02
5 MidWestOne Financial Group, Inc.	132	-	- Nathan's Famous, Inc.	52	-
3 Miller Industries, Inc.	133	-	8 National Bank Holdings Corp.	298	-
14 MillerKnoll, Inc.	242	-	1 National Bankshares, Inc.	35	-
18 MiMedx Group, Inc.	119	-	14 National Beverage Corp.	655	0.01
2 MIND Technology, Inc.	13	-	19 National CineMedia, Inc.	105	-
7 Minerals Technologies, Inc.	407	0.01	5 National Energy Services Reunited Corp.	28	-
5 Mineralys Therapeutics, Inc.	75	-	13 National Fuel Gas Co.	1,064	0.01
10 Mirati Therapeutics, Inc.	31	-	4 National HealthCare Corp.	441	0.01
52 Mirion Technologies, Inc.	993	0.01	5 National Research Corp.	68	-
16 Mission Produce, Inc.	182	-	16 National Vision Holdings, Inc.	310	-
60 Mister Car Wash, Inc.	426	0.01	1 Natural Alternatives International, Inc.	4	-
6 Mistras Group, Inc.	48	-	3 Natural Gas Services Group, Inc.	82	-
10 Mitek Systems, Inc.	93	-	7 Natural Grocers by Vitamin Cottage, Inc.	332	-
15 MKS, Inc.	1,193	0.01	4 Nature's Sunshine Products, Inc.	70	-
22 Mobileye Global, Inc.	363	0.01	27 Navient Corp.	360	-
50 Moderna, Inc.	1,341	0.02	34 Navitas Semiconductor Corp.	173	-
14 Modine Manufacturing Co.	1,303	0.02	11 NBT Bancorp, Inc.	473	0.01
2 ModivCare, Inc.	3	-	27 nCino, Inc.	709	0.01

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
21 NCR Atleos Corp.	551	0.01	21 NPK International, Inc.	167	-
42 NCR Voyix Corp.	461	0.01	57 NRG Energy, Inc.	8,836	0.11
1 NCS Multistage Holdings, Inc.	17	-	11 Nu Skin Enterprises, Inc.	92	-
38 Nektar Therapeutics	28	-	28 Nucor Corp.	3,070	0.04
6 Nelnet, Inc.	658	0.01	12 Nurix Therapeutics, Inc.	129	-
4 Neogen Corp.	21	-	39 Nutanix, Inc.	2,954	0.04
26 NeoGenomics, Inc.	193	-	1 Nutex Health, Inc.	120	-
8 NerdWallet, Inc.	86	-	64 Nuvation Bio, Inc.	136	-
12 Net Power, Inc.	25	-	11 NV5 Global, Inc.	253	-
39 NetApp, Inc.	3,873	0.05	1 NVE Corp.	72	-
31 Netflix, Inc.	37,350	0.45	35 nVent Electric PLC	2,293	0.03
6 NETGEAR, Inc.	183	-	1,967 NVIDIA Corp.	265,777	3.19
16 NetScout Systems, Inc.	373	0.01	1 NVR, Inc.	4,127	0.05
1 NetSol Technologies, Inc.	3	-	42 NXP Semiconductors NV	8,045	0.10
3 Network-1 Technologies, Inc.	4	-	2 Oak Valley Bancorp	42	-
15 Neurocrine Biosciences, Inc.	1,824	0.02	151 Occidental Petroleum Corp.	6,140	0.07
33 New Fortress Energy, Inc.	83	-	31 Oceaneering International, Inc.	593	0.01
24 New Jersey Resources Corp.	1,101	0.01	18 OceanFirst Financial Corp.	305	-
30 New York Times Co.	1,690	0.02	10 ODP Corp.	170	-
94 Newell Brands, Inc.	500	0.01	11 OFG Bancorp	462	0.01
38 Newmark Group, Inc.	418	0.01	29 OGE Energy Corp.	1,274	0.02
2 NewMarket Corp.	1,579	0.02	1 Ohio Valley Banc Corp.	26	-
32 Newmont Corp. (Australia listing)	1,667	0.02	37 O-I Glass, Inc.	489	0.01
143 Newmont Corp. (US listing)	7,547	0.09	13 Oil States International, Inc.	56	-
83 News Corp., Class A	2,337	0.03	3 Oil-Dri Corp. of America	126	-
41 News Corp., Class B	1,354	0.02	32 Okta, Inc.	3,286	0.04
4 Nexa Resources SA	19	-	62 Olaplex Holdings, Inc.	81	-
12 Nexstar Media Group, Inc.	2,026	0.02	30 Old Dominion Freight Line, Inc.	4,783	0.06
13 Next Bridge Hydrocarbons, Inc.	-	-	2 Old Market Capital Corp.	11	-
43 Nextdoor Holdings, Inc.	66	-	71 Old National Bancorp	1,486	0.02
90 NextEra Energy, Inc.	6,329	0.08	1 Old Point Financial Corp.	37	-
38 NEXTracker, Inc.	2,172	0.03	60 Old Republic International Corp.	2,251	0.03
5 NI Holdings, Inc.	64	-	10 Old Second Bancorp, Inc.	164	-
2 Niagen Bioscience, Inc.	24	-	15 Olema Pharmaceuticals, Inc.	80	-
3 Nicolet Bankshares, Inc.	413	0.01	38 Olin Corp.	740	0.01
149 NIKE, Inc.	8,999	0.11	12 Ollie's Bargain Outlet Holdings, Inc.	1,310	0.02
64 NiSource, Inc.	2,527	0.03	26 Olo, Inc.	225	-
13 Nkarta, Inc.	23	-	3 Olympic Steel, Inc.	100	-
5 NL Industries, Inc.	37	-	1 Omega Flex, Inc.	44	-
11 nLight, Inc.	159	-	1 OmniAb, Inc. (12.50 earnout)	-	-
19 NMI Holdings, Inc.	757	0.01	1 OmniAb, Inc. (15.00 earnout)	-	-
7 NN, Inc.	14	-	23 OmniAb, Inc. (voting rights)	29	-
28 Noble Corp. PLC (US listing)	685	0.01	10 Omnicell, Inc.	289	-
42 Nordic American Tankers Ltd.	112	-	55 Omnicom Group, Inc.	4,034	0.05
10 Nordson Corp.	2,144	0.03	75 ON Semiconductor Corp.	3,137	0.04
21 Norfolk Southern Corp.	5,248	0.06	11 ON24, Inc.	63	-
2 Northeast Bank	203	-	9 ONE Gas, Inc.	646	0.01
3 Northeast Community Bancorp, Inc.	62	-	3 One Stop Systems, Inc.	7	-
33 Northern Oil & Gas, Inc.	874	0.01	32 OneMain Holdings, Inc.	1,643	0.02
2 Northern Technologies International Corp.	14	-	87 ONEOK, Inc.	7,036	0.09
38 Northern Trust Corp.	4,078	0.05	10 OneSpan, Inc.	158	-
11 Northfield Bancorp, Inc.	124	-	23 OneSpaWorld Holdings Ltd.	433	0.01
1 Northrim BanCorp, Inc.	114	-	3 OneWater Marine, Inc.	43	-
13 Northrop Grumman Corp.	6,257	0.08	2 Onity Group, Inc.	68	-
29 Northwest Bancshares, Inc.	357	-	10 Onto Innovation, Inc.	902	0.01
5 Northwest Natural Holding Co.	219	-	5 Ooma, Inc.	72	-
2 Northwest Pipe Co.	86	-	4 OP Bancorp	46	-
9 Northwestern Energy Group, Inc.	487	0.01	21 Open Lending Corp.	37	-
134 Norwegian Cruise Line Holdings Ltd.	2,358	0.03	204 Opendoor Technologies, Inc.	133	-
2 Norwood Financial Corp.	45	-	24 OPENLANE, Inc.	540	0.01
84 NOV, Inc.	1,010	0.01	1 Opiant Pharmaceuticals, Inc.	-	-
6 Novanta, Inc.	730	0.01	16 OPKO Health, Inc.	21	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
8 Oportun Financial Corp.	51	-	12 Paycom Software, Inc.	3,031	0.04
3 Oppenheimer Holdings, Inc.	169	-	5 Paylocity Holding Corp.	900	0.01
1 Optex Systems Holdings, Inc.	11	-	4 Paymentus Holdings, Inc.	153	-
1 OptimizeRx Corp.	16	-	87 Payoneer Global, Inc.	594	0.01
33 Option Care Health, Inc.	1,071	0.01	119 PayPal Holdings, Inc.	8,356	0.10
120 Oracle Corp. (US listing)	19,834	0.24	14 Paysafe Ltd.	172	-
4 Oramed Pharmaceuticals, Inc.	10	-	11 Paysign, Inc.	50	-
2 Orange County Bancorp, Inc.	53	-	34 PBF Energy, Inc.	653	0.01
15 OraSure Technologies, Inc.	44	-	6 PC Connection, Inc.	383	0.01
4 Orchestra BioMed Holdings, Inc.	12	-	3 PCB Bancorp	50	-
5 O'Reilly Automotive, Inc.	6,330	0.08	6 PDF Solutions, Inc.	103	-
27 Organogenesis Holdings, Inc.	74	-	23 PDL BioPharma, Inc.	10	-
66 Organon & Co.	606	0.01	4 PDS Biotechnology Corp.	5	-
12 ORIC Pharmaceuticals, Inc.	99	-	37 Peabody Energy Corp.	485	0.01
6 Origin Bancorp, Inc.	215	-	4 Peapack-Gladstone Financial Corp.	104	-
7 Orion Group Holdings, Inc.	56	-	20 Pediatrix Medical Group, Inc.	279	-
21 Orion SA	230	-	12 Pegasystems, Inc.	1,186	0.01
1 Ormat Technologies, Inc. (Israel listing)	48	-	13 Penguin Solutions, Inc.	223	-
14 Ormat Technologies, Inc. (US listing)	1,010	0.01	31 Penn Entertainment, Inc.	454	0.01
4 Orrstown Financial Services, Inc.	113	-	7 Pennant Group, Inc.	215	-
9 Orthofix Medical, Inc.	103	-	1 Penns Woods Bancorp, Inc.	40	-
6 OrthoPediatrics Corp.	112	-	12 PennyMac Financial Services, Inc.	1,121	0.01
49 Oscar Health, Inc.	670	0.01	11 Penske Automotive Group, Inc.	1,821	0.02
15 Oshkosh Corp.	1,486	0.02	28 Pentair PLC	2,815	0.03
4 OSI Systems, Inc.	878	0.01	4 Penumbra, Inc.	1,191	0.01
31 Otis Worldwide Corp.	2,980	0.04	1 Peoples Bancorp of North Carolina, Inc.	38	-
9 Otonomy, Inc.	1	-	8 Peoples Bancorp, Inc.	230	-
6 Otter Tail Corp.	460	0.01	2 Peoples Financial Services Corp.	99	-
12 Ouster, Inc.	141	-	1 PepGen, Inc.	1	-
9 Outbrain, Inc.	23	-	123 PepsiCo, Inc.	16,141	0.19
8 Outdoor Holding Co.	12	-	16 Perdoceo Education Corp.	544	0.01
51 Ovitiv, Inc. (Canada listing)	1,838	0.02	39 Performance Food Group Co.	3,462	0.04
21 Ovitiv, Inc. (US listing)	770	0.01	14 Performant Healthcare, Inc.	42	-
20 Owens & Minor, Inc.	134	-	29 Perimeter Solutions, Inc.	348	-
24 Owens Corning	3,226	0.04	4 Perma-Fix Environmental Services, Inc.	43	-
4 Oxford Industries, Inc.	227	-	2 Perma-Pipe International Holdings, Inc.	32	-
68 PACCAR, Inc.	6,419	0.08	166 Permian Resources Corp.	2,097	0.03
6 Pacific Biosciences of California, Inc.	6	-	31 Perrigo Co. PLC	819	0.01
22 Pacific Premier Bancorp, Inc.	464	0.01	19 Personalis, Inc.	89	-
10 Pacira BioSciences, Inc.	267	-	54 Petco Health & Wellness Co., Inc.	199	-
16 Packaging Corp. of America	3,148	0.04	3 PetMed Express, Inc.	10	-
68 Palantir Technologies, Inc.	8,936	0.11	727 Pfizer, Inc.	17,066	0.21
- Palladyne AI Corp.	1	-	238 PG&E Corp.	4,012	0.05
20 Palo Alto Networks, Inc.	3,855	0.05	5 PharmaCyte Biotech, Inc.	6	-
4 Palomar Holdings, Inc.	764	0.01	5 Phibro Animal Health Corp.	119	-
5 PAMT Corp.	68	-	82 Philip Morris International, Inc.	14,757	0.18
9 Pangaea Logistics Solutions Ltd.	42	-	48 Phillips 66	5,419	0.07
5 Papa John's International, Inc.	217	-	10 Phinia, Inc.	428	0.01
19 Par Pacific Holdings, Inc.	408	0.01	17 Photonics, Inc.	277	-
9 PAR Technology Corp.	607	0.01	7 Phreesia, Inc.	168	-
2 Paramount Global, Class A	43	-	9 PHX Minerals, Inc.	38	-
91 Paramount Global, Class B	1,102	0.01	2 Piedmont Lithium, Inc.	11	-
5 Park Aerospace Corp.	62	-	32 Pilgrim's Pride Corp.	1,597	0.02
4 Park National Corp.	586	0.01	17 Pinnacle Financial Partners, Inc.	1,820	0.02
3 Parke Bancorp, Inc.	57	-	17 Pinnacle West Capital Corp.	1,548	0.02
12 Parker-Hannifin Corp.	8,034	0.10	52 Pinterest, Inc.	1,629	0.02
2 Park-Ohio Holdings Corp.	45	-	5 Pioneer Bancorp, Inc.	62	-
24 Parsons Corp.	1,530	0.02	- Pioneer Power Solutions, Inc.	1	-
7 Pathward Financial, Inc.	578	0.01	4 Piper Sandler Cos.	993	0.01
10 Patrick Industries, Inc.	824	0.01	12 Pitney Bowes, Inc.	119	-
37 Patterson-UTI Energy, Inc.	202	-	3 PJT Partners, Inc.	436	0.01
60 Paychex, Inc.	9,406	0.11	12 Planet Fitness, Inc.	1,255	0.02

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
66 Planet Labs PBC	253	-	3 Pure Cycle Corp.	33	-
36 Playa Hotels & Resorts NV	487	0.01	27 Pure Storage, Inc.	1,430	0.02
12 PlayAGS, Inc.	145	-	13 Purple Innovation, Inc.	10	-
3 Playstudios, Inc.	4	-	4 Pursuit Attractions & Hospitality, Inc.	119	-
6 Plexus Corp.	812	0.01	12 PVH Corp.	1,007	0.01
107 Plug Power, Inc.	94	-	8 Q2 Holdings, Inc.	716	0.01
1 Plumas Bancorp	52	-	4 QCR Holdings, Inc.	268	-
4 PMV Pharmaceuticals, Inc.	3	-	19 Qorvo, Inc.	1,443	0.02
35 PNC Financial Services Group, Inc.	6,138	0.07	17 Quad/Graphics, Inc.	99	-
9 Polaris, Inc.	365	0.01	4 Quaker Chemical Corp.	383	0.01
4 Ponce Financial Group, Inc.	58	-	107 QUALCOMM, Inc.	15,538	0.19
9 Pool Corp.	2,690	0.03	6 Qualys, Inc.	791	0.01
18 Popular, Inc.	1,890	0.02	4 Quanex Building Products Corp.	65	-
12 Portillo's, Inc.	144	-	14 Quanta Services, Inc.	4,746	0.06
16 Portland General Electric Co.	661	0.01	9 Quanterix Corp.	47	-
4 Poseida Therapeutics, Inc.	2	-	79 QuantumScape Corp.	317	-
14 Post Holdings, Inc.	1,557	0.02	23 Quest Diagnostics, Inc.	3,913	0.05
7 Potbelly Corp.	72	-	3 Quest Resource Holding Corp.	7	-
3 Powell Industries, Inc.	454	0.01	14 QuidelOrtho Corp.	438	0.01
9 Power Integrations, Inc.	429	0.01	10 QuinStreet, Inc.	154	-
32 Powerfleet, Inc. NJ	144	-	27 Radian Group, Inc.	925	0.01
39 PPG Industries, Inc.	4,277	0.05	10 Radiant Logistics, Inc.	57	-
83 PPL Corp.	2,874	0.04	4 Radius Recycling, Inc.	132	-
8 PRA Group, Inc.	119	-	12 RadNet, Inc.	687	0.01
3 Preferred Bank	284	-	3 Rafael Holdings, Inc.	4	-
1 Preformed Line Products Co.	163	-	11 Ralph Lauren Corp.	3,119	0.04
21 Premier, Inc.	476	0.01	12 Ramaco Resources, Inc., Class A	110	-
11 Prestige Consumer Healthcare, Inc.	960	0.01	2 Ramaco Resources, Inc., Class B	12	-
8 PriceSmart, Inc.	825	0.01	18 Rambus, Inc.	955	0.01
1 PrimeEnergy Resources Corp.	119	-	62 Range Resources Corp.	2,358	0.03
9 Primerica, Inc.	2,561	0.03	6 Ranger Energy Services, Inc.	61	-
4 Primis Financial Corp.	41	-	15 Ranpak Holdings Corp.	49	-
75 Primo Brands Corp. (US listing)	2,488	0.03	2 RAPT Therapeutics, Inc.	2	-
13 Primoris Services Corp.	929	0.01	40 Raymond James Financial, Inc.	5,827	0.07
2 Princeton Bancorp, Inc.	47	-	12 Rayonier Advanced Materials, Inc.	46	-
51 Principal Financial Group, Inc.	3,961	0.05	4 RBB Bancorp	71	-
1 Priority Technology Holdings, Inc.	7	-	6 RBC Bearings, Inc.	2,272	0.03
14 Privia Health Group, Inc.	329	-	1 RCI Hospitality Holdings, Inc.	58	-
10 ProAssurance Corp.	238	-	2 RCM Technologies, Inc.	47	-
19 Procore Technologies, Inc.	1,252	0.02	5 RE/MAX Holdings, Inc.	37	-
249 Procter & Gamble Co.	42,316	0.51	1 Red River Bancshares, Inc.	82	-
1 Pro-Dex, Inc.	40	-	9 Red Rock Resorts, Inc.	416	0.01
12 PROG Holdings, Inc.	354	-	2 Red Violet, Inc.	95	-
13 Progress Software Corp.	804	0.01	13 Regal Rexnord Corp.	1,762	0.02
63 Progressive Corp.	17,958	0.22	9 Regeneron Pharmaceuticals, Inc.	4,377	0.05
13 Progyny, Inc.	274	-	9 REGENXBIO, Inc.	80	-
25 ProPetro Holding Corp.	133	-	2 Regional Management Corp.	53	-
21 Prosperity Bancshares, Inc.	1,483	0.02	186 Regions Financial Corp.	3,991	0.05
6 Protara Therapeutics, Inc. (non-voting rights)	18	-	15 Reinsurance Group of America, Inc.	3,000	0.04
7 Prothena Corp. PLC	34	-	13 Relay Therapeutics, Inc.	38	-
6 Proto Labs, Inc.	212	-	12 Reliance, Inc.	3,581	0.04
4 Provident Bancorp, Inc.	40	-	31 Remitly Global, Inc.	655	0.01
2 Provident Financial Holdings, Inc.	25	-	12 RenaissanceRe Holdings Ltd.	2,937	0.04
29 Provident Financial Services, Inc.	484	0.01	20 Renasant Corp.	712	0.01
57 Prudential Financial, Inc.	5,909	0.07	18 Repay Holdings Corp.	87	-
1 PTC Therapeutics, Inc.	31	-	12 Repligen Corp.	1,461	0.02
12 PTC, Inc.	1,964	0.02	16 Replimune Group, Inc.	147	-
39 Public Service Enterprise Group, Inc.	3,181	0.04	4 ReposiTrak, Inc.	87	-
8 PubMatic, Inc.	98	-	4 Republic Bancorp, Inc.	254	-
8 Pulmonx Corp.	28	-	21 Republic Services, Inc.	5,294	0.06
42 PulteGroup, Inc.	4,087	0.05	5 Research Solutions, Inc.	13	-
10 Puma Biotechnology, Inc.	33	-	9 Reservoir Media, Inc.	70	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
35 Resideo Technologies, Inc.	727	0.01	40 Salesforce, Inc.	10,725	0.13
23 ResMed, Inc.	5,746	0.07	28 Sally Beauty Holdings, Inc.	248	-
17 Resolute Forest Products, Inc.	4	-	13 Samsara, Inc.	607	0.01
3 Resources Connection, Inc.	17	-	45 Sana Biotechnology, Inc.	97	-
13 REV Group, Inc.	504	0.01	1 Sanara Medtech, Inc.	23	-
31 Revolution Medicines, Inc.	1,206	0.02	18 Sandisk Corp.	670	0.01
8 Revolve Group, Inc.	170	-	10 SandRidge Energy, Inc.	103	-
27 Revvity, Inc.	2,459	0.03	12 Sanmina Corp.	1,056	0.01
4 REX American Resources Corp.	163	-	3 Sapiens International Corp. NV (Israel listing)	78	-
47 Reynolds Consumer Products, Inc.	1,045	0.01	14 Sapiens International Corp. NV (US listing)	396	0.01
14 Rezolute, Inc.	60	-	11 Sarepta Therapeutics, Inc.	400	0.01
2 RF Industries Ltd.	10	-	10 Savara, Inc.	22	-
1 RGC Resources, Inc.	19	-	1 SB Financial Group, Inc.	25	-
3 RH	572	0.01	5 ScanSource, Inc.	221	-
35 Ribbon Communications, Inc.	118	-	211 Schlumberger NV	6,970	0.08
2 Richardson Electronics Ltd.	22	-	21 Schneider National, Inc.	479	0.01
2 Richmond Mutual Bancorp, Inc.	33	-	6 Scholastic Corp.	110	-
3 Rigel Pharmaceuticals, Inc.	57	-	10 Schrodinger, Inc.	216	-
5 Riley Exploration Permian, Inc.	120	-	12 Science Applications International Corp.	1,365	0.02
12 RingCentral, Inc.	302	-	13 Scorpio Tankers, Inc.	515	0.01
69 Riot Platforms, Inc.	555	0.01	8 Scotts Miracle-Gro Co.	493	0.01
6 Riverview Bancorp, Inc.	34	-	- Seaboard Corp.	522	0.01
246 Rivian Automotive, Inc.	3,581	0.04	20 Seacoast Banking Corp. of Florida	511	0.01
22 RLI Corp.	1,662	0.02	4 SEACOR Marine Holdings, Inc.	23	-
4 RMR Group, Inc.	56	-	11 Seadrill Ltd.	246	-
26 Robert Half, Inc.	1,179	0.01	26 Seagate Technology Holdings PLC	3,044	0.04
120 Robinhood Markets, Inc.	7,910	0.10	42 Sealed Air Corp.	1,359	0.02
18 ROBLOX Corp.	1,530	0.02	1 Seaport Entertainment Group, Inc.	23	-
6 Rocket Cos., Inc.	72	-	5 Security National Financial Corp.	47	-
39 Rocket Lab Corp.	1,052	0.01	3 Seer, Inc.	6	-
10 Rocket Pharmaceuticals, Inc.	25	-	22 SEI Investments Co.	1,873	0.02
21 Rockwell Automation, Inc.	6,685	0.08	29 Select Medical Holdings Corp.	446	0.01
4 Rockwell Medical, Inc.	4	-	26 Select Water Solutions, Inc.	211	-
1 Rocky Brands, Inc.	30	-	13 Selective Insurance Group, Inc.	1,134	0.01
1 Rocky Mountain Chocolate Factory, Inc.	1	-	39 Selectquote, Inc.	84	-
2 Rogers Corp.	121	-	2 Semler Scientific, Inc.	80	-
138 Roivant Sciences Ltd.	1,521	0.02	51 Sempra (US listing)	4,002	0.05
20 Roku, Inc.	1,467	0.02	16 SEMrush Holdings, Inc.	153	-
66 Rollins, Inc.	3,763	0.05	1 Seneca Foods Corp., Class A	110	-
1 Root, Inc.	154	-	30 Sensata Technologies Holding PLC	776	0.01
10 Roper Technologies, Inc.	5,507	0.07	9 Sensient Technologies Corp.	855	0.01
36 Ross Stores, Inc.	5,096	0.06	5 Sensus Healthcare, Inc.	22	-
45 Royal Caribbean Cruises Ltd.	11,661	0.14	52 SentinelOne, Inc.	924	0.01
14 Royal Gold, Inc.	2,494	0.03	7 Seritage Growth Properties	21	-
94 Royalty Pharma PLC	3,101	0.04	41 Service Corp. International	3,226	0.04
46 RPC, Inc.	203	-	2 ServiceNow, Inc.	2,219	0.03
35 RPM International, Inc.	3,960	0.05	12 ServisFirst Bancshares, Inc.	903	0.01
82 RTX Corp.	11,237	0.14	47 SFL Corp. Ltd.	405	0.01
17 Rush Enterprises, Inc., Class A	848	0.01	6 Shake Shack, Inc.	717	0.01
4 Rush Enterprises, Inc., Class B	216	-	40 SharkNinja, Inc.	3,645	0.04
11 Rush Street Interactive, Inc.	146	-	11 Shenandoah Telecommunications Co.	137	-
27 RXO, Inc.	416	0.01	30 Sherwin-Williams Co.	10,774	0.13
4 RxSight, Inc.	60	-	9 Shift4 Payments, Inc.	856	0.01
17 Ryder System, Inc.	2,429	0.03	27 Shoals Technologies Group, Inc.	126	-
13 Ryerson Holding Corp.	271	-	5 Shoe Carnival, Inc.	103	-
14 S&P Global, Inc.	6,930	0.08	9 Shore Bancshares, Inc.	129	-
8 S&T Bancorp, Inc.	307	-	6 Shutterstock, Inc.	119	-
55 Sabre Corp.	139	-	6 Shyft Group, Inc.	66	-
3 Safety Insurance Group, Inc.	279	-	2 SI-BONE, Inc.	43	-
1 Saga Communications, Inc.	16	-	3 Sierra Bancorp	88	-
12 Sage Therapeutics, Inc.	78	-	2 SIFCO Industries, Inc.	7	-
6 Saia, Inc.	1,629	0.02	24 SIGA Technologies, Inc.	144	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
7 Sight Sciences, Inc.	25	-	6 Sportsman's Warehouse Holdings, Inc.	11	-
14 Signet Jewelers Ltd.	923	0.01	7 Spotify Technology SA	4,923	0.06
24 Silgan Holdings, Inc.	1,322	0.02	21 Sprinklr, Inc.	177	-
7 Silicon Laboratories, Inc.	898	0.01	25 Sprouts Farmers Market, Inc.	4,396	0.05
3 Silvercrest Asset Management Group, Inc.	49	-	5 SPS Commerce, Inc.	637	0.01
29 Simmons First National Corp.	541	0.01	8 SPX Technologies, Inc.	1,224	0.02
23 Simply Good Foods Co.	795	0.01	3 SR Bancorp, Inc.	38	-
7 Simpson Manufacturing Co., Inc.	1,127	0.01	3 SRAX, Inc.	-	-
4 Simulations Plus, Inc.	123	-	49 SS&C Technologies Holdings, Inc.	3,999	0.05
15 Sinclair, Inc.	211	-	9 St. Joe Co.	412	0.01
67 Sirius XM Holdings, Inc.	1,449	0.02	6 STAAR Surgical Co.	100	-
44 SiriusPoint Ltd.	871	0.01	2 Stabilis Solutions, Inc.	10	-
7 SiteOne Landscape Supply, Inc.	867	0.01	42 Stagwell, Inc.	189	-
5 SiTime Corp.	965	0.01	5 Standard Motor Products, Inc.	153	-
17 Sitio Royalties Corp.	296	-	3 Standex International Corp.	398	0.01
30 Skechers USA, Inc.	1,884	0.02	31 Stanley Black & Decker, Inc.	2,022	0.02
2 Skillsoft Corp.	38	-	92 Starbucks Corp.	7,713	0.09
9 Skyward Specialty Insurance Group, Inc.	579	0.01	2 Starz Entertainment Corp.	33	-
8 SkyWater Technology, Inc.	73	-	46 State Street Corp.	4,411	0.05
12 SkyWest, Inc.	1,179	0.01	40 Steel Dynamics, Inc.	4,879	0.06
32 Skyworks Solutions, Inc.	2,232	0.03	24 Steelcase, Inc.	248	-
73 SLM Corp.	2,370	0.03	12 Stellar Bancorp, Inc.	315	-
36 SM Energy Co.	845	0.01	4 Stepan Co.	242	-
9 Smart Sand, Inc.	16	-	1 StepStone Group, Inc.	52	-
3 SmartFinancial, Inc.	103	-	16 STERIS PLC	3,861	0.05
12 Smith & Wesson Brands, Inc.	115	-	11 Sterling Bancorp, Inc.	-	-
1 Smith-Midland Corp.	28	-	8 Sterling Infrastructure, Inc.	1,575	0.02
86 Smurfit WestRock PLC (Ireland listing)	3,734	0.05	18 Steven Madden Ltd.	448	0.01
50 Smurfit WestRock PLC (UK listing)	2,144	0.03	6 Stewart Information Services Corp.	384	0.01
184 Snap, Inc.	1,518	0.02	23 Stifel Financial Corp.	2,185	0.03
12 Snap-on, Inc.	3,983	0.05	24 Stitch Fix, Inc.	107	-
8 Snowflake, Inc.	1,745	0.02	7 Stock Yards Bancorp, Inc.	497	0.01
245 SoFi Technologies, Inc.	3,260	0.04	11 Stoke Therapeutics, Inc.	110	-
3 SolarEdge Technologies, Inc.	60	-	5 Stoneridge, Inc.	25	-
7 Solaris Energy Infrastructure, Inc.	184	-	12 StoneX Group, Inc.	980	0.01
5 Solid Biosciences, Inc.	17	-	5 Strategic Education, Inc.	496	0.01
- Solo Brands, Inc.	-	-	1 Strattec Security Corp.	64	-
7 Solventum Corp.	493	0.01	1 Stratus Properties, Inc.	27	-
36 Somnigroup International, Inc.	2,363	0.03	10 Stride, Inc.	1,540	0.02
8 Sonic Automotive, Inc.	529	0.01	20 Stryker Corp.	7,688	0.09
1 Sonida Senior Living, Inc.	14	-	2 Sturm Ruger & Co., Inc.	60	-
26 Sonoco Products Co.	1,188	0.01	2 Summit State Bank	15	-
20 Sonos, Inc.	206	-	25 Summit Therapeutics, Inc.	449	0.01
2 Sono-Tek Corp.	8	-	14 Sun Country Airlines Holdings, Inc.	157	-
57 Sotera Health Co.	695	0.01	24 SunCoke Energy, Inc.	192	-
3 SoundThinking, Inc.	47	-	43 Sunrun, Inc.	324	-
4 South Plains Financial, Inc.	136	-	3 Superior Group of Cos., Inc.	33	-
86 Southern Co.	7,765	0.09	13 Supernus Pharmaceuticals, Inc.	406	0.01
14 Southern Copper Corp.	1,288	0.02	27 Surgery Partners, Inc.	645	0.01
2 Southern First Bancshares, Inc.	66	-	3 Surmodics, Inc.	79	-
2 Southern Missouri Bancorp, Inc.	121	-	11 Sutro Biopharma, Inc.	10	-
2 Southern States Bancshares, Inc.	63	-	19 Sweetgreen, Inc.	256	-
7 Southside Bancshares, Inc.	196	-	2 SWK Holdings Corp.	31	-
22 SouthState Corp.	1,896	0.02	14 Sylvamo Corp.	728	0.01
122 Southwest Airlines Co.	4,072	0.05	2 Symbotic, Inc.	62	-
8 Southwest Gas Holdings, Inc.	732	0.01	10 Synaptics, Inc.	600	0.01
8 SpartanNash Co.	158	-	3 Synchronoss Technologies, Inc.	21	-
9 Spectrum Brands Holdings, Inc.	529	0.01	76 Synchrony Financial	4,363	0.05
16 Spectrum Pharmaceuticals, Inc.	-	-	11 Syndax Pharmaceuticals, Inc.	118	-
7 Sphere Entertainment Co.	248	-	14 Synopsys, Inc.	6,454	0.08
9 Spire, Inc.	645	0.01	34 Synovus Financial Corp.	1,611	0.02
6 Spok Holdings, Inc.	92	-	4 Sypris Solutions, Inc.	8	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
96 Sysco Corp.	7,013	0.08	5 Titan Machinery, Inc.	90	-
43 T. Rowe Price Group, Inc.	4,049	0.05	103 TJX Cos., Inc.	13,090	0.16
5 Tactile Systems Technology, Inc.	52	-	9 TKO Group Holdings, Inc.	1,361	0.02
19 Take-Two Interactive Software, Inc.	4,205	0.05	67 T-Mobile U.S., Inc.	16,170	0.19
25 Talkspace, Inc.	81	-	43 Toast, Inc.	1,829	0.02
31 Talos Energy, Inc.	247	-	24 Toll Brothers, Inc.	2,481	0.03
11 Tango Therapeutics, Inc.	24	-	3 Tompkins Financial Corp.	206	-
58 Tapestry, Inc.	4,545	0.06	9 Tootsie Roll Industries, Inc.	321	-
48 Targa Resources Corp.	7,636	0.09	7 TopBuild Corp.	2,079	0.03
90 Target Corp.	8,425	0.10	35 Topgolf Callaway Brands Corp.	224	-
5 Target Hospitality Corp.	38	-	19 Toro Co.	1,431	0.02
- Tarsus Pharmaceuticals, Inc.	14	-	6 Torrid Holdings, Inc.	30	-
5 TaskUS, Inc.	85	-	16 Towne Bank	558	0.01
1 Taylor Devices, Inc.	32	-	103 Tractor Supply Co.	4,970	0.06
24 Taylor Morrison Home Corp.	1,352	0.02	15 Trade Desk, Inc.	1,114	0.01
19 TD SYNnex Corp.	2,266	0.03	12 Tradeweb Markets, Inc.	1,753	0.02
36 TE Connectivity PLC	5,797	0.07	15 Traeger, Inc.	21	-
- Team, Inc.	-	-	24 Trane Technologies PLC	10,129	0.12
107 TechnipFMC PLC	3,336	0.04	2 TransAct Technologies, Inc.	8	-
4 TechTarget, Inc.	34	-	2 Transcat, Inc.	155	-
12 Tecnoglass, Inc.	1,024	0.01	5 TransDigm Group, Inc.	6,636	0.08
1 Tectonic Therapeutic, Inc.	12	-	4 TransMedics Group, Inc.	454	0.01
22 Teekay Corp. Ltd.	183	-	147 Transocean Ltd.	367	0.01
9 Teekay Tankers Ltd.	381	0.01	34 TransUnion	2,875	0.04
44 TEGNA, Inc.	731	0.01	11 Travel & Leisure Co.	545	0.01
7 Tejon Ranch Co.	110	-	41 Travelers Cos., Inc.	11,339	0.14
38 Teladoc Health, Inc.	261	-	3 Travelzoo	48	-
8 Teledyne Technologies, Inc.	3,769	0.05	2 Treace Medical Concepts, Inc.	10	-
10 Teleflex, Inc.	1,208	0.02	8 Tredegar Corp.	63	-
27 Telephone & Data Systems, Inc.	916	0.01	12 TreeHouse Foods, Inc.	271	-
18 Telos Corp.	45	-	- Trevi Therapeutics, Inc.	1	-
4 Tenable Holdings, Inc.	120	-	22 Trex Co., Inc.	1,221	0.02
24 Tenet Healthcare Corp.	4,051	0.05	19 Tri Pointe Homes, Inc.	546	0.01
4 Tennant Co.	295	-	7 TriCo Bancshares	281	-
16 Teradata Corp.	347	-	8 TriMas Corp.	222	-
30 Teradyne, Inc.	2,377	0.03	52 Trimble, Inc.	3,699	0.04
64 Terawulf, Inc.	226	-	11 TriNet Group, Inc.	888	0.01
18 Terex Corp.	797	0.01	23 Trinity Industries, Inc.	598	0.01
13 Terns Pharmaceuticals, Inc.	41	-	3 Trinseo PLC	9	-
41 Tesla, Inc.	14,316	0.17	28 TripAdvisor, Inc.	395	0.01
43 Tetra Tech, Inc.	1,508	0.02	5 Triumph Financial, Inc.	295	-
29 TETRA Technologies, Inc.	77	-	10 Triumph Group, Inc.	258	-
- Tetrphase Pharmaceuticals, Inc.	-	-	33 Tronox Holdings PLC	189	-
10 Texas Capital Bancshares, Inc.	745	0.01	3 TruBridge, Inc.	74	-
40 Texas Instruments, Inc.	7,387	0.09	7 TrueBlue, Inc.	42	-
4 Texas Pacific Land Corp.	4,034	0.05	19 TrueCar, Inc.	27	-
12 Texas Roadhouse, Inc.	2,358	0.03	117 Truist Financial Corp.	4,630	0.06
41 Textron, Inc.	3,039	0.04	6 Trupanion, Inc.	298	-
38 TFS Financial Corp.	495	0.01	4 TrustCo Bank Corp.	136	-
11 Theravance Biopharma, Inc.	105	-	14 Trustmark Corp.	466	0.01
22 Thermo Fisher Scientific, Inc.	8,755	0.11	3 TScan Therapeutics, Inc.	4	-
7 Thermon Group Holdings, Inc.	181	-	9 TTEC Holdings, Inc.	43	-
3 Third Coast Bancshares, Inc.	77	-	23 TTM Technologies, Inc.	696	0.01
2 Third Harmonic Bio, Inc.	11	-	5 Turning Point Brands, Inc.	343	-
14 Thor Industries, Inc.	1,109	0.01	4 Turtle Beach Corp.	48	-
7 Thryv Holdings, Inc.	95	-	11 Tutor Perini Corp.	419	0.01
13 Tidewater, Inc.	521	0.01	35 Twilio, Inc.	4,173	0.05
13 Tile Shop Holdings, Inc.	83	-	3 Twin Disc, Inc.	23	-
2 Tilly's, Inc.	4	-	12 Twist Bioscience Corp.	351	-
2 Timberland Bancorp, Inc.	52	-	13 TXNM Energy, Inc.	748	0.01
16 Timken Co.	1,127	0.01	4 Tyler Technologies, Inc.	2,362	0.03
19 Titan International, Inc.	138	-	47 Tyson Foods, Inc.	2,664	0.03

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
139 U.S. Bancorp	6,070	0.07	3 Usio, Inc.	4	-
9 U.S. Cellular Corp.	553	0.01	1 Utah Medical Products, Inc.	45	-
7 U.S. Energy Corp.	8	-	17 Utz Brands, Inc.	223	-
55 U.S. Foods Holding Corp.	4,345	0.05	14 UWM Holdings Corp.	60	-
3 U.S. Global Investors, Inc.	7	-	7 V2X, Inc.	314	-
1 U.S. Gold Corp.	16	-	35 VAALCO Energy, Inc.	110	-
7 U.S. Lime & Minerals, Inc.	671	0.01	7 Vail Resorts, Inc.	1,106	0.01
3 U.S. Physical Therapy, Inc.	248	-	11 Valaris Ltd.	397	0.01
67 U.S. Steel Corp.	3,613	0.04	52 Valero Energy Corp.	6,695	0.08
78 Uber Technologies, Inc.	6,528	0.08	125 Valley National Bancorp	1,099	0.01
1 Udemy, Inc.	9	-	3 Valmont Industries, Inc.	1,106	0.01
16 UFP Industries, Inc.	1,561	0.02	- Value Line, Inc.	16	-
1 UFP Technologies, Inc.	253	-	29 Valvoline, Inc.	1,016	0.01
31 UGI Corp.	1,103	0.01	11 Vanda Pharmaceuticals, Inc.	49	-
39 U-Haul Holding Co. (non-voting rights)	2,214	0.03	9 Varex Imaging Corp.	66	-
4 U-Haul Holding Co. (voting rights)	265	-	18 Vaxart, Inc.	8	-
64 UiPath, Inc.	857	0.01	12 Veeco Instruments, Inc.	236	-
12 Ulta Beauty, Inc.	5,569	0.07	16 Veeva Systems, Inc.	4,371	0.05
10 Ultra Clean Holdings, Inc.	200	-	6 Velocity Financial, Inc.	107	-
3 Ultralife Corp.	23	-	11 Ventyx Biosciences, Inc.	18	-
14 UMB Financial Corp.	1,484	0.02	8 Vera Bradley, Inc.	15	-
41 Under Armour, Inc., Class A	275	-	18 Veracore, Inc.	473	0.01
47 Under Armour, Inc., Class C	297	-	34 Veralto Corp.	3,477	0.04
6 Unifi, Inc.	30	-	6 Vericel Corp.	243	-
3 UniFirst Corp.	626	0.01	13 Verint Systems, Inc.	230	-
1 Union Bankshares, Inc.	29	-	12 VeriSign, Inc.	3,144	0.04
99 Union Pacific Corp.	21,902	0.26	18 Verisk Analytics, Inc.	5,603	0.07
9 Unisys Corp.	44	-	12 Veritex Holdings, Inc.	302	-
91 United Airlines Holdings, Inc.	7,214	0.09	641 Verizon Communications, Inc.	28,158	0.34
1 United Bancorp, Inc.	12	-	35 Verra Mobility Corp.	816	0.01
1 United Bancshares, Inc.	23	-	21 Vertex Pharmaceuticals, Inc.	9,087	0.11
32 United Bankshares, Inc.	1,156	0.01	11 Vertex, Inc.	448	0.01
27 United Community Banks, Inc.	782	0.01	74 Vertiv Holdings Co.	7,948	0.10
6 United Fire Group, Inc.	165	-	37 Vestis Corp.	228	-
14 United Natural Foods, Inc.	422	0.01	90 VF Corp.	1,118	0.01
127 United Parcel Service, Inc.	12,398	0.15	3 Viant Technology, Inc.	36	-
10 United Parks & Resorts, Inc.	444	0.01	3 Viasat, Inc.	29	-
13 United Rentals, Inc.	9,450	0.11	251 Viatis, Inc.	2,204	0.03
5 United Security Bancshares	44	-	50 Viavi Solutions, Inc.	452	0.01
11 United Therapeutics Corp.	3,484	0.04	1 Vicarious Surgical, Inc.	8	-
1 United-Guardian, Inc.	8	-	7 Vicor Corp.	312	-
64 UnitedHealth Group, Inc.	19,321	0.23	26 Victoria's Secret & Co.	548	0.01
2 Unifil Corp.	125	-	15 Victory Capital Holdings, Inc.	913	0.01
2 Unity Bancorp, Inc.	96	-	3 Village Super Market, Inc.	102	-
93 Unity Software, Inc.	2,435	0.03	40 Vimeo, Inc.	176	-
6 Universal Corp.	365	0.01	14 Vir Biotechnology, Inc.	72	-
8 Universal Display Corp.	1,146	0.01	4 Virco Mfg. Corp.	38	-
2 Universal Electronics, Inc.	11	-	1 Virginia National Bankshares Corp.	36	-
14 Universal Health Services, Inc.	2,711	0.03	4 Viridian Therapeutics, Inc.	50	-
7 Universal Insurance Holdings, Inc.	190	-	1 VirTra, Inc.	6	-
8 Universal Logistics Holdings, Inc.	187	-	24 Virtu Financial, Inc.	966	0.01
11 Universal Technical Institute, Inc.	389	0.01	2 Virtus Investment Partners, Inc.	366	0.01
6 Univest Financial Corp.	187	-	151 Visa, Inc.	55,170	0.66
43 Unum Group	3,491	0.04	33 Vishay Intertechnology, Inc.	462	0.01
17 Upbound Group, Inc.	398	0.01	2 Vishay Precision Group, Inc.	51	-
29 Upwork, Inc.	448	0.01	4 Visteon Corp.	364	0.01
91 Uranium Energy Corp.	538	0.01	71 Vistra Corp.	11,406	0.14
12 Urban One, Inc. (non-voting rights)	9	-	11 Vita Coco Co., Inc.	390	0.01
2 Urban One, Inc. (voting rights)	4	-	3 Vital Energy, Inc.	44	-
27 Urban Outfitters, Inc.	1,921	0.02	9 Vital Farms, Inc.	279	-
5 USANA Health Sciences, Inc.	147	-	6 Vitesse Energy, Inc.	136	-
4 USCB Financial Holdings, Inc.	67	-	39 Vontier Corp.	1,405	0.02

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 68.06% (continued)			United States - 68.06% (continued)		
21 Voya Financial, Inc.	1,415	0.02	22 Wolverine World Wide, Inc.	382	0.01
11 Voyager Therapeutics, Inc.	29	-	10 Woodward, Inc.	2,209	0.03
5 VSE Corp.	591	0.01	13 Workday, Inc.	3,306	0.04
18 Vulcan Materials Co.	4,718	0.06	1 World Acceptance Corp.	201	-
14 W&T Offshore, Inc.	20	-	13 World Kinect Corp.	361	-
74 W.R. Berkley Corp.	5,564	0.07	11 Worthington Enterprises, Inc.	634	0.01
15 Wabash National Corp.	132	-	11 Worthington Steel, Inc.	269	-
18 WaFd, Inc.	509	0.01	13 WSFS Financial Corp.	703	0.01
66 Walgreens Boots Alliance, Inc.	738	0.01	8 WW Grainger, Inc.	8,641	0.10
8 Walker & Dunlop, Inc.	521	0.01	15 Wyndham Hotels & Resorts, Inc.	1,265	0.02
461 Walmart, Inc.	45,474	0.55	15 Wynn Resorts Ltd.	1,322	0.02
115 Walt Disney Co.	13,027	0.16	7 XBiotech, Inc.	19	-
17 Warby Parker, Inc.	355	-	47 Xcel Energy, Inc.	3,282	0.04
409 Warner Bros Discovery, Inc.	4,076	0.05	15 Xencor, Inc.	117	-
32 Warner Music Group Corp.	840	0.01	16 Xenon Pharmaceuticals, Inc.	472	0.01
16 Warrior Met Coal, Inc.	712	0.01	31 Xerox Holdings Corp.	149	-
4 Washington Trust Bancorp, Inc.	120	-	2 XOMA Royalty Corp.	42	-
67 Waste Management, Inc.	16,036	0.19	9 Xometry, Inc.	297	-
11 Waters Corp.	3,792	0.05	2 XPEL, Inc.	82	-
4 Waterstone Financial, Inc.	49	-	8 Xperi, Inc.	66	-
5 Watsco, Inc.	2,404	0.03	23 XPO, Inc.	2,672	0.03
5 Watts Water Technologies, Inc.	1,131	0.01	41 Xylem, Inc.	5,129	0.06
2 WD-40 Co.	462	0.01	17 Yelp, Inc.	660	0.01
19 Weatherford International PLC	847	0.01	24 YETI Holdings, Inc.	736	0.01
38 Webster Financial Corp.	1,963	0.02	20 Yext, Inc.	133	-
36 WEC Energy Group, Inc.	3,823	0.05	8 Y-mAbs Therapeutics, Inc.	35	-
6 Weis Markets, Inc.	463	0.01	2 York Water Co.	57	-
202 Wells Fargo & Co.	15,128	0.18	22 Yum! Brands, Inc.	3,235	0.04
35 Wendy's Co.	396	0.01	11 Zebra Technologies Corp.	3,334	0.04
16 Werner Enterprises, Inc.	422	0.01	7 Zentaris Pharmaceuticals, Inc.	8	-
20 WesBanco, Inc.	608	0.01	27 Zeta Global Holdings Corp.	350	-
11 WESCO International, Inc. (voting rights)	1,929	0.02	12 Zevia PBC	32	-
4 West Bancorp, Inc.	72	-	10 Ziff Davis, Inc.	315	-
10 West Pharmaceutical Services, Inc.	2,104	0.03	14 Zillow Group, Inc., Class A	899	0.01
6 Westamerica Bancorp	309	-	46 Zillow Group, Inc., Class C	3,098	0.04
25 Western Alliance Bancorp	1,777	0.02	44 Zimmer Biomet Holdings, Inc.	4,046	0.05
53 Western Digital Corp.	2,749	0.03	7 Zimvie, Inc.	67	-
4 Western New England Bancorp, Inc.	37	-	33 Zions Bancorp NA	1,559	0.02
118 Western Union Co.	1,092	0.01	75 Zoetis, Inc.	12,654	0.15
29 Westinghouse Air Brake Technologies Corp.	5,796	0.07	43 Zoom Communications, Inc.	3,468	0.04
14 Westlake Corp.	960	0.01	51 ZoomInfo Technologies, Inc.	490	0.01
2 Westwood Holdings Group, Inc.	27	-	6 Zscaler, Inc.	1,722	0.02
10 WEX, Inc.	1,383	0.02	5 Zumiez, Inc.	66	-
2 Weyco Group, Inc.	60	-	35 Zurn Elkay Water Solutions Corp.	1,254	0.02
13 Whirlpool Corp.	995	0.01	16 Zymeworks, Inc.	181	-
1 White Mountains Insurance Group Ltd.	1,148	0.01	5 Zynex, Inc.	12	-
15 WideOpenWest, Inc.	63	-		5,676,503	68.06
2 WidePoint Corp.	7	-	Total Common Stock - 97.40% (30 November 2024: 97.78%)		
1 Willamette Valley Vineyards, Inc.	7	-		8,123,519	97.40
3 Willdan Group, Inc.	172	-	Preferred Stock		
131 Williams Cos., Inc.	7,918	0.10	Germany - 0.12%		
29 Williams-Sonoma, Inc.	4,719	0.06	9 Bayerische Motoren Werke AG (non-voting rights)	752	0.01
2 Willis Lease Finance Corp.	288	-	6 Dr. Ing hc F Porsche AG	278	-
19 Willis Towers Watson PLC	6,009	0.07	2 Draegerwerk AG & Co. KGaA (non-voting rights)	138	-
49 WillScot Holdings Corp.	1,311	0.02	1 Einhell Germany AG	116	-
4 Wingstop, Inc.	1,500	0.02	17 FUCHS SE (non-voting rights)	862	0.01
- Winmark Corp.	178	-	21 Henkel AG & Co. KGaA (non-voting rights)	1,685	0.02
8 Winnebago Industries, Inc.	276	-	14 Jungheinrich AG	549	0.01
15 Wintrust Financial Corp.	1,749	0.02	22 Porsche Automobil Holding SE	878	0.01
36 WisdomTree, Inc.	340	-	3 Sartorius AG	671	0.01
25 WK Kellogg Co.	422	0.01	6 Sixt SE (non-voting rights)	390	-
16 Wolfspeed, Inc.	19	-	- STO SE & Co. KGaA	64	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Preferred Stock (continued)		
Germany - 0.12% (continued)		
1 Villeroy & Boch AG	19	-
35 Volkswagen AG (non-voting rights)	3,832	0.05
	10,234	0.12
Italy - 0.01%		
8 Danieli & C Officine Meccaniche SpA (non-voting rights)	261	-
1,393 Telecom Italia SpA (non-voting rights)	654	0.01
	915	0.01
Total Preferred Stock - 0.13% (30 November 2024: 0.11%)	11,149	0.13
Real Estate Investment Trust		
Australia - 0.12%		
35 Abacus Group	27	-
65 Abacus Storage King	64	-
35 Arena REIT	84	-
7 Aspen Group Ltd.	15	-
44 BWP Trust	100	-
3 Carindale Property Trust	9	-
47 Centuria Industrial REIT	94	-
30 Centuria Office REIT	23	-
44 Charter Hall Group	514	0.01
55 Charter Hall Long Wale REIT	147	-
46 Charter Hall Retail REIT	117	-
35 Charter Hall Social Infrastructure REIT	67	-
107 Cromwell Property Group	24	-
96 Dexus	434	0.01
9 Dexus Convenience Retail REIT	18	-
32 Dexus Industria REIT	59	-
22 Garda Property Group	17	-
62 GDI Property Group Partnership	28	-
171 Goodman Group	3,620	0.05
175 GPT Group	540	0.01
33 Growthpoint Properties Australia Ltd.	53	-
48 HealthCo REIT	27	-
26 HMC Capital Ltd.	86	-
156 HomeCo Daily Needs REIT	128	-
33 Ingenia Communities Group	123	-
359 Mirvac Group	536	0.01
122 National Storage REIT	182	-
92 Region RE Ltd.	141	-
462 Scentre Group	1,093	0.01
221 Stockland	778	0.01
342 Vicinity Ltd.	542	0.01
58 Waypoint REIT Ltd.	98	-
	9,788	0.12
Belgium - 0.02%		
4 Aedifica SA	298	0.01
1 Ascencio	38	-
4 Care Property Invest NV	63	-
3 Cofinimmo SA	256	-
1 Home Invest Belgium SA	26	-
2 Montea NV	114	-
- Nextensa SA	17	-
1 Retail Estates NV	71	-
3 Shurgard Self Storage Ltd.	130	-
1 Vastned NV	29	-
16 Warehouses De Pauw CVA	381	0.01
- Wereldhave Belgium Comm VA	11	-
3 Xior Student Housing NV	103	-
	1,537	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Canada - 0.02%		
4 Allied Properties Real Estate Investment Trust	44	-
2 Artis Real Estate Investment Trust	11	-
2 Automotive Properties Real Estate Investment Trust	18	-
2 Boardwalk Real Estate Investment Trust	121	-
3 BSR Real Estate Investment Trust	35	-
4 BTB Real Estate Investment Trust	12	-
9 Canadian Apartment Properties REIT	279	0.01
17 Choice Properties Real Estate Investment Trust	182	-
7 Crombie Real Estate Investment Trust	71	-
7 CT Real Estate Investment Trust	77	-
17 Dream Industrial Real Estate Investment Trust	136	-
1 Dream Office Real Estate Investment Trust	12	-
13 European Residential Real Estate Investment Trust	25	-
7 First Capital Real Estate Investment Trust	91	-
10 H&R Real Estate Investment Trust	76	-
9 InterRent Real Estate Investment Trust	92	-
7 Killam Apartment Real Estate Investment Trust	98	-
3 Minto Apartment Real Estate Investment Trust	27	-
3 Morguard North American Residential Real Estate Investment Trust	36	-
3 Morguard Real Estate Investment Trust	13	-
4 Nexus Industrial REIT	23	-
17 NorthWest Healthcare Properties Real Estate Investment Trust	59	-
7 Plaza Retail REIT	19	-
4 Primaris Real Estate Investment Trust	49	-
3 PRO Real Estate Investment Trust	13	-
16 RioCan Real Estate Investment Trust	202	0.01
3 Slate Grocery REIT	33	-
4 SmartCentres Real Estate Investment Trust	83	-
1 True North Commercial Real Estate Investment Trust	5	-
	1,942	0.02
France - 0.04%		
- Altarea SCA	48	-
1 ARGAN SA	83	-
5 Carmila SA	98	-
3 Covivio Hotels SACA	85	-
5 Covivio SA	294	0.01
4 Gecina SA	453	0.01
3 ICADE	79	-
20 Klepierre SA	771	0.01
8 Mercialis SA	106	-
11 Unibail-Rodamco-Westfield (France listing)	995	0.01
	3,012	0.04
Germany - 0.00%		
3 Deutsche Konsum REIT-AG	9	-
9 Hamborner REIT AG	69	-
	78	-
Hong Kong - 0.02%		
220 Champion REIT	56	-
136 Fortune Real Estate Investment Trust	78	-
232 Link REIT	1,227	0.02
96 Prosperity REIT	16	-
94 Regal Real Estate Investment Trust	5	-
39 SF Real Estate Investment Trust	14	-
129 Sunlight Real Estate Investment Trust	34	-
	1,430	0.02
Ireland - 0.00%		
40 Irish Residential Properties REIT PLC	49	-
	49	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Italy - 0.00%		
7 Immobiliare Grande Distribuzione SIIQ SpA	24	-
	24	-
Japan - 0.09%		
- Activia Properties, Inc.	144	-
- Advance Residence Investment Corp.	249	-
- AEON REIT Investment Corp.	140	-
- Comforia Residential REIT, Inc.	116	-
- CRE Logistics REIT, Inc.	66	-
- Daiwa House REIT Investment Corp.	346	0.01
- Daiwa Office Investment Corp.	113	-
- Daiwa Securities Living Investments Corp.	122	-
- ESCON Japan REIT Investment Corp.	31	-
- Frontier Real Estate Investment Corp.	115	-
- Fukuoka REIT Corp.	62	-
- Global One Real Estate Investment Corp.	67	-
1 GLP J-Reit	360	0.01
- Hankyu Hanshin REIT, Inc.	53	-
- Health Care & Medical Investment Corp.	34	-
- Heiwa Real Estate REIT, Inc.	74	-
- Hoshino Resorts REIT, Inc.	69	-
- Hulic Reit, Inc.	120	-
- Ichigo Hotel REIT Investment Corp.	14	-
- Ichigo Office REIT Investment Corp.	62	-
- Industrial & Infrastructure Fund Investment Corp.	144	-
1 Invincible Investment Corp.	249	-
- Japan Excellent, Inc.	86	-
1 Japan Hotel REIT Investment Corp.	211	-
- Japan Logistics Fund, Inc.	143	-
1 Japan Metropolitan Fund Invest	411	0.01
- Japan Prime Realty Investment Corp.	182	-
1 Japan Real Estate Investment Corp.	464	0.01
1 KDX Realty Investment Corp.	381	0.01
- LaSalle Logiport REIT	143	-
- Marimo Regional Revitalization REIT, Inc.	17	-
- Mirai Corp.	61	-
- Mitsubishi Estate Logistics REIT Investment Corp.	110	-
1 Mitsui Fudosan Logistics Park, Inc.	195	-
- Mori Hills REIT Investment Corp.	114	-
- Mori Trust Reit, Inc.	102	-
- Nippon Accommodations Fund, Inc.	176	-
1 Nippon Building Fund, Inc.	612	0.01
- Nippon Hotel & Residential Investment Corp.	14	-
- NIPPON REIT Investment Corp.	94	-
1 Nomura Real Estate Master Fund, Inc.	374	0.01
- NTT UD REIT Investment Corp.	111	-
- One REIT, Inc.	51	-
- Orix JREIT, Inc.	291	0.01
- Samty Residential Investment Corp.	24	-
- Sankei Real Estate, Inc.	31	-
1 Sekisui House Reit, Inc.	190	-
- SOSiLA Logistics REIT, Inc.	44	-
- Star Asia Investment Corp.	72	-
- Starts Proceed Investment Corp.	36	-
- Takara Leben Real Estate Investment Corp.	40	-
- Tokyu REIT, Inc.	108	-
- Tosei REIT Investment Corp.	30	-
- United Urban Investment Corp.	279	0.01
- XYMAX REIT Investment Corp.	23	-
	7,970	0.09
Netherlands - 0.00%		
4 Eurocommercial Properties NV	118	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Netherlands - 0.00% (continued)		
3 NSI NV	70	-
2 Wereldhave NV	50	-
	238	-
New Zealand - 0.00%		
98 Goodman Property Trust	112	-
132 Precinct Properties Group	92	-
49 Stride Property Group	33	-
42 Vital Healthcare Property Trust	48	-
	285	-
Singapore - 0.05%		
24 Acrophyte Hospitality Trust	7	-
67 AIMS APAC REIT	67	-
323 CapitaLand Ascendas REIT	662	0.01
217 CapitaLand Ascott Trust	144	-
96 CapitaLand China Trust	51	-
492 CapitaLand Integrated Commercial Trust	797	0.01
68 CDL Hospitality Trusts	40	-
67 Daiwa House Logistics Trust	29	-
21 EC World Real Estate Investment Trust	1	-
57 ESR-REIT	98	-
97 Far East Hospitality Trust	41	-
108 First Real Estate Investment Trust	22	-
117 Frasers Centrepont Trust	200	-
83 Frasers Hospitality Trust	45	-
262 Frasers Logistics & Commercial Trust	161	-
78 IREIT Global	19	-
158 Keppel DC REIT	269	0.01
206 Keppel REIT	136	-
173 Lendlease Global Commercial REIT	64	-
505 Lippo Malls Indonesia Retail Trust	5	-
194 Mapletree Industrial Trust	290	0.01
334 Mapletree Logistics Trust	287	0.01
207 Mapletree Pan Asia Commercial Trust	189	-
112 OUE Real Estate Investment Trust	24	-
43 Parkway Life Real Estate Investment Trust	136	-
120 Sabana Industrial Real Estate Investment Trust	35	-
65 Sasseur Real Estate Investment Trust	32	-
127 Starhill Global REIT	50	-
190 Suntec Real Estate Investment Trust	166	-
	4,067	0.05
Spain - 0.01%		
29 Inmobiliaria Colonial Socimi SA	203	-
32 Merlin Properties Socimi SA	399	0.01
	602	0.01
United Kingdom - 0.07%		
42 abrdn Property Income Trust Ltd.	3	-
8 AEW U.K. REIT PLC	11	-
230 Assura PLC	153	-
16 Big Yellow Group PLC	217	-
83 British Land Co. PLC	435	0.01
18 CLS Holdings PLC	15	-
53 Custodian Property Income REIT PLC	60	-
9 Derwent London PLC	229	-
59 Empiric Student Property PLC	77	-
28 Great Portland Estates PLC	128	-
34 Hammerson PLC	130	-
19 Helical PLC	57	-
63 Land Securities Group PLC	538	0.01
180 LondonMetric Property PLC	490	0.01
44 NewRiver REIT PLC	48	-
4 Palace Capital PLC	13	-

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United Kingdom - 0.07% (continued)			United States - 1.56% (continued)		
37 Picton Property Income Ltd.	39	-	16 Empire State Realty Trust, Inc.	126	-
103 Primary Health Properties PLC	140	-	9 EPR Properties	516	0.01
46 PRS REIT PLC	72	-	9 Equinix, Inc.	8,353	0.10
- Residential Secure Income PLC	-	-	18 Equity LifeStyle Properties, Inc.	1,151	0.01
19 Safestore Holdings PLC	164	-	37 Equity Residential	2,560	0.03
7 Schroder European Real Estate Investment Trust PLC	6	-	19 Essential Properties Realty Trust, Inc.	618	0.01
43 Schroder Real Estate Investment Trust Ltd.	30	-	6 Essex Property Trust, Inc.	1,740	0.02
112 Segro PLC	1,048	0.01	20 Extra Space Storage, Inc.	3,082	0.04
123 Shaftesbury Capital PLC	244	0.01	10 Federal Realty Investment Trust	974	0.01
169 Sirius Real Estate Ltd.	218	-	13 First Industrial Realty Trust, Inc.	622	0.01
22 Social Housing Reit PLC	20	-	9 Four Corners Property Trust, Inc.	257	-
103 Supermarket Income REIT PLC	114	-	14 Franklin Street Properties Corp.	25	-
63 Target Healthcare REIT PLC	84	-	26 Gaming & Leisure Properties, Inc.	1,216	0.02
187 Tritax Big Box REIT PLC	370	0.01	6 Getty Realty Corp.	176	-
36 UNITE Group PLC	423	0.01	4 Gladstone Commercial Corp.	57	-
47 Urban Logistics REIT PLC	102	-	7 Global Medical REIT, Inc.	42	-
36 Warehouse REIT PLC	49	-	22 Global Net Lease, Inc.	173	-
15 Workspace Group PLC	83	-	2 Global Self Storage, Inc.	11	-
	5,810	0.07	36 Healthcare Realty Trust, Inc.	527	0.01
United States - 1.56%			66 Healthpeak Properties, Inc.	1,146	0.01
13 Acadia Realty Trust	244	-	10 Highwoods Properties, Inc.	304	-
11 Agree Realty Corp.	791	0.01	66 Host Hotels & Resorts, Inc.	1,029	0.01
1 Alexander's, Inc.	116	-	14 Hudson Pacific Properties, Inc.	25	-
16 Alexandria Real Estate Equities, Inc.	1,150	0.01	22 Independence Realty Trust, Inc.	412	0.01
2 Alpine Income Property Trust, Inc.	27	-	6 Industrial Logistics Properties Trust	19	-
8 American Assets Trust, Inc.	150	-	2 Innovative Industrial Properties, Inc.	135	-
7 American Healthcare REIT, Inc.	242	-	7 InvenTrust Properties Corp.	200	-
35 American Homes 4 Rent	1,325	0.02	59 Invitation Homes, Inc.	1,985	0.02
45 American Tower Corp.	9,654	0.12	28 Iron Mountain, Inc.	2,798	0.03
27 Americold Realty Trust, Inc.	441	0.01	11 JBG SMITH Properties	183	-
21 Apartment Investment & Management Co.	167	-	12 Kilroy Realty Corp.	374	0.01
27 Apple Hospitality REIT, Inc.	310	-	64 Kimco Realty Corp.	1,368	0.02
14 AvalonBay Communities, Inc.	2,828	0.04	21 Kite Realty Group Trust	463	0.01
- Bluerock Homes Trust, Inc.	5	-	8 Lamar Advertising Co.	992	0.01
8 Braemar Hotels & Resorts, Inc.	19	-	5 LTC Properties, Inc.	163	-
16 Brandywine Realty Trust	68	-	28 LXP Industrial Trust	242	-
29 Brixmor Property Group, Inc.	748	0.01	24 Macerich Co.	385	0.01
18 Broadstone Net Lease, Inc.	282	-	56 Medical Properties Trust, Inc.	257	-
2 BRT Apartments Corp.	35	-	11 Mid-America Apartment Communities, Inc.	1,762	0.02
15 BXP, Inc.	1,013	0.01	12 Millrose Properties, Inc.	331	0.01
10 Camden Property Trust	1,189	0.02	1 Modiv Industrial, Inc.	12	-
18 CareTrust REIT, Inc.	528	0.01	4 National Health Investors, Inc.	317	-
3 CBL & Associates Properties, Inc.	78	-	8 National Storage Affiliates Trust	280	-
1 Centerspace	91	-	1 NET Lease Office Properties	38	-
5 Chatham Lodging Trust	34	-	8 NETSTREIT Corp.	125	-
6 City Office REIT, Inc.	30	-	3 NexPoint Residential Trust, Inc.	89	-
2 Clipper Realty, Inc.	7	-	18 NNN REIT, Inc.	734	0.01
2 Community Healthcare Trust, Inc.	40	-	27 Omega Healthcare Investors, Inc.	1,017	0.01
11 COPT Defense Properties	301	-	3 One Liberty Properties, Inc.	68	-
16 Cousins Properties, Inc.	445	0.01	4 Orion Properties, Inc.	8	-
42 Crown Castle, Inc.	4,198	0.05	18 Outfront Media, Inc.	295	-
3 CTO Realty Growth, Inc.	49	-	22 Paramount Group, Inc.	133	-
22 CubeSmart	932	0.01	21 Park Hotels & Resorts, Inc.	216	-
10 Curbline Properties Corp.	223	-	4 Peakstone Realty Trust	48	-
20 DiamondRock Hospitality Co.	154	-	12 Pebblebrook Hotel Trust	112	-
32 Digital Realty Trust, Inc.	5,550	0.07	12 Phillips Edison & Co., Inc.	429	0.01
32 Diversified Healthcare Trust	101	-	16 Piedmont Office Realty Trust, Inc.	117	-
15 Douglas Emmett, Inc.	215	-	5 Plymouth Industrial REIT, Inc.	75	-
5 Easterly Government Properties, Inc.	100	-	2 Postal Realty Trust, Inc.	31	-
5 EastGroup Properties, Inc.	849	0.01	89 Prologis, Inc.	9,663	0.12
9 Elme Communities	152	-	17 Public Storage	5,198	0.06
			87 Realty Income Corp.	4,913	0.06

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 1.56% (continued)		
18 Regency Centers Corp.	1,284	0.02
23 Rexford Industrial Realty, Inc.	798	0.01
16 RLJ Lodging Trust	113	-
6 Ryman Hospitality Properties, Inc.	546	0.01
22 Sabra Health Care REIT, Inc.	389	0.01
3 Saul Centers, Inc.	88	-
10 SBA Communications Corp.	2,402	0.03
21 Service Properties Trust	49	-
5 Sila Realty Trust, Inc.	116	-
31 Simon Property Group, Inc.	5,111	0.06
5 SITE Centers Corp.	59	-
8 SL Green Realty Corp.	438	0.01
18 STAG Industrial, Inc.	640	0.01
1 Strawberry Fields REIT, Inc.	10	-
12 Summit Hotel Properties, Inc.	53	-
12 Sun Communities, Inc.	1,497	0.02
20 Sunstone Hotel Investors, Inc.	178	-
14 Tanger, Inc.	414	0.01
10 Terreno Realty Corp.	543	0.01
9 Tiptree, Inc.	205	-
31 UDR, Inc.	1,300	0.02
8 UMH Properties, Inc.	127	-
23 Uniti Group, Inc.	99	-
1 Universal Health Realty Income Trust	55	-
11 Urban Edge Properties	206	-
43 Ventas, Inc.	2,787	0.03
12 Veris Residential, Inc.	186	-
102 VICI Properties, Inc.	3,219	0.04
19 Vornado Realty Trust	698	0.01
63 Welltower, Inc.	9,693	0.12
6 Whitestone REIT	80	-
21 WP Carey, Inc.	1,302	0.02
11 Xenia Hotels & Resorts, Inc.	135	-
	130,418	1.56
Total Real Estate Investment Trust - 2.00% (30 November 2024: 2.14%)	167,250	2.00
Rights		
Hong Kong - 0.00%		
19 Melco International Development Ltd.	6	-
	6	-

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value
Buy 52,579 JPY	Sell 564 AUD	State Street Bank	05/06/2025	1	-
Buy 3,088 JPY	Sell 33 AUD	State Street Bank	05/06/2025	-	-
Buy 100,911 JPY	Sell 963 CAD	State Street Bank	05/06/2025	-	-
Buy 327,117 JPY	Sell 1,999 EUR	State Street Bank	05/06/2025	3	-
Buy 11,050 JPY	Sell 68 EUR	State Street Bank	05/06/2025	-	-
Buy 108,429 JPY	Sell 565 GBP	State Street Bank	05/06/2025	(7)	-
Buy 1,054,196 JPY	Sell 7,291 USD	State Street Bank	05/06/2025	37	-
Buy 1,031,545 JPY	Sell 7,165 USD	State Street Bank	20/06/2025	18	-
Unrealised Appreciation of Forward Currency Contracts				59	-
Unrealised Depreciation of Forward Currency Contracts				(7)	-
Net Unrealised Appreciation of Forward Currency Contracts - 0.00% (30 November 2024: 0.00%)				52	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights (continued)		
Italy - 0.00%		
17 Geox SpA	-	-
	-	-
Spain - 0.00%		
14 Almirall SA	3	-
4 Laboratorio Reig Jofre SA	-	-
6 Viscofan SA	13	-
	16	-
United States - 0.00%		
2 Rafael Holdings, Inc.	-	-
	-	-
Total Rights - 0.00% (30 November 2024: 0.00%)		
	22	-
Warrants		
Australia - 0.00%		
73 AVZ Minerals Ltd.	8	-
1 Black Cat Syndicate Ltd. (non-voting rights)	-	-
2 Galan Lithium Ltd.	-	-
41 Panoramic Resources Ltd.	-	-
3 Silver Mines Ltd.	-	-
32 Wiluna Mining Corp. Ltd. (Reuters)	1	-
	9	-
Canada - 0.00%		
1 Constellation Software, Inc. (non-voting rights)	-	-
	-	-
Hong Kong - 0.00%		
27 APAC Resources Ltd.	1	-
48 CSI Properties Ltd.	-	-
	1	-
Italy - 0.00%		
2 Webuild SpA (non-voting rights)	-	-
	-	-
United States - 0.00%		
1 M-Tron Industries, Inc.	-	-
	-	-
Total Warrants - 0.00% (30 November 2024: 0.00%)		
	10	-
Total Investments - 99.85% (30 November 2024: 100.27%)		
	8,328,257	99.85

Global Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.12% (30 November 2024: 0.01%)	9,749	0.12
Other Assets in Excess of Other Liabilities - 0.03% (30 November 2024: (0.28)%)	2,431	0.03
Total Net Assets	8,340,489	100.00

Amounts designated as " - " are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.48
Investment Funds	0.31
OTC Financial derivative instruments	0.00
Current Assets	1.21
Total Assets	100.00

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 1.98%			Australia - 1.98% (continued)		
1 AGL Energy Ltd.	9	0.01	4 Metcash Ltd.	8	0.01
1 ALS Ltd.	9	0.01	- Mineral Resources Ltd.	4	-
1 Amotiv Ltd.	6	-	1 Monadelphous Group Ltd.	8	0.01
11 AMP Ltd.	9	0.01	2 Myer Holdings Ltd.	1	-
2 Ampol Ltd.	26	0.02	3 National Australia Bank Ltd.	62	0.05
1 Ansell Ltd.	21	0.01	1 Netwealth Group Ltd.	13	0.01
3 ANZ Group Holdings Ltd.	55	0.04	3 New Hope Corp. Ltd.	7	-
- ARB Corp. Ltd.	6	-	1 NEXTDC Ltd.	7	-
1 Aristocrat Leisure Ltd.	22	0.02	2 nib holdings Ltd.	8	0.01
- ASX Ltd.	23	0.02	18 Nine Entertainment Co. Holdings Ltd.	19	0.01
- AUB Group Ltd.	10	0.01	4 Northern Star Resources Ltd.	57	0.04
8 Aurizon Holdings Ltd.	14	0.01	4 NRW Holdings Ltd.	7	-
5 Bank of Queensland Ltd.	26	0.02	3 Nufarm Ltd.	4	-
2 Bapcor Ltd.	8	0.01	3 Orica Ltd.	35	0.03
24 Beach Energy Ltd.	21	0.01	4 Origin Energy Ltd.	28	0.02
34 Bellevue Gold Ltd.	22	0.02	19 Orora Ltd.	23	0.02
1 Bendigo & Adelaide Bank Ltd.	9	0.01	1 Paladin Energy Ltd. (Australia listing)	6	-
10 BHP Group Ltd. (Australia listing)	248	0.19	7 Perenti Ltd.	7	-
2 BlueScope Steel Ltd.	36	0.03	1 Perpetual Ltd.	14	0.01
4 Boss Energy Ltd.	9	0.01	6 Perseus Mining Ltd.	14	0.01
4 Brambles Ltd.	53	0.04	2 PEXA Group Ltd.	13	0.01
1 Breville Group Ltd.	9	0.01	- Premier Investments Ltd.	4	-
1 Brickworks Ltd.	15	0.01	- Pro Medicus Ltd.	18	0.01
5 Capricorn Metals Ltd.	34	0.02	2 Qantas Airways Ltd.	15	0.01
- CAR Group Ltd.	9	0.01	4 QBE Insurance Group Ltd.	63	0.05
2 Challenger Ltd.	10	0.01	3 Qube Holdings Ltd.	9	0.01
2 Champion Iron Ltd.	6	-	7 Ramelius Resources Ltd.	12	0.01
5 Cleanaway Waste Management Ltd.	9	0.01	- Ramsay Health Care Ltd.	7	-
- Cochlear Ltd.	29	0.02	- REA Group Ltd.	10	0.01
4 Coles Group Ltd.	52	0.04	3 Reliance Worldwide Corp. Ltd.	9	0.01
2 Collins Foods Ltd.	7	-	1 Rio Tinto Ltd.	53	0.04
1 Commonwealth Bank of Australia	91	0.07	1 Sandfire Resources Ltd.	11	0.01
1 Computershare Ltd.	38	0.03	9 Santos Ltd.	37	0.03
- CSL Ltd.	48	0.04	1 SEEK Ltd.	10	0.01
2 Data#3 Ltd.	8	0.01	- SGH Ltd.	12	0.01
2 Downer EDI Ltd.	9	0.01	1 Sims Ltd.	12	0.01
5 Dyno Nobel Ltd.	8	0.01	1 Sonic Healthcare Ltd.	24	0.02
1 Eagers Automotive Ltd.	15	0.01	4 South32 Ltd.	9	0.01
9 Emerald Resources NL	26	0.02	4 Stanmore Resources Ltd.	4	-
3 Endeavour Group Ltd.	7	-	2 Steadfast Group Ltd.	8	0.01
3 Evolution Mining Ltd.	18	0.01	2 Suncorp Group Ltd.	29	0.02
1 EVT Ltd.	13	0.01	1 Super Retail Group Ltd.	8	0.01
4 FleetPartners Group Ltd.	7	-	1 Technology One Ltd.	24	0.02
1 Flight Centre Travel Group Ltd.	5	-	1 Telix Pharmaceuticals Ltd.	25	0.02
4 Fortescue Ltd.	38	0.03	12 Telstra Group Ltd.	37	0.03
8 Gold Road Resources Ltd.	17	0.01	3 TPG Telecom Ltd.	9	0.01
2 GrainCorp Ltd.	8	0.01	4 Treasury Wine Estates Ltd.	22	0.02
3 Hansen Technologies Ltd.	11	0.01	3 Ventia Services Group Pty. Ltd.	10	0.01
3 Harvey Norman Holdings Ltd.	9	0.01	13 Viva Energy Group Ltd.	15	0.01
- HUB24 Ltd.	10	0.01	2 WEB Travel Group Ltd.	5	-
3 Iluka Resources Ltd.	7	-	2 Webjet Group Ltd.	1	-
4 Inghams Group Ltd.	9	0.01	1 Wesfarmers Ltd.	63	0.05
4 Insurance Australia Group Ltd.	20	0.01	21 West African Resources Ltd.	39	0.03
2 IRESS Ltd.	13	0.01	3 Westpac Banking Corp.	61	0.05
1 James Hardie Industries PLC	25	0.02	4 Whitehaven Coal Ltd.	16	0.01
- JB Hi-Fi Ltd.	15	0.01	- WiseTech Global Ltd.	9	0.01
9 Lottery Corp. Ltd.	31	0.02	4 Woodside Energy Group Ltd. (Australia listing)	52	0.04
- Lovisa Holdings Ltd.	5	-	2 Woolworths Group Ltd.	39	0.03
2 Lynas Rare Earths Ltd.	12	0.01	1 Worley Ltd.	8	0.01
- Macquarie Group Ltd.	38	0.03	- Xero Ltd.	37	0.03
1 Magellan Financial Group Ltd.	8	0.01	2 Yancoal Australia Ltd.	7	-
4 Medibank Pvt Ltd.	11	0.01		2,590	1.98

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Austria - 0.16%		
- ANDRITZ AG	10	0.01
- BAWAG Group AG	43	0.03
- DO & Co. AG	15	0.01
1 Erste Group Bank AG	47	0.03
1 OMV AG	35	0.03
- Strabag SE	23	0.02
1 Telekom Austria AG	5	-
- Verbund AG	7	-
- Vienna Insurance Group AG Wiener Versicherung Gruppe	11	0.01
- voestalpine AG	9	0.01
- Wienerberger AG	10	0.01
	215	0.16
Belgium - 0.32%		
- Ackermans & van Haaren NV	13	0.01
- Ageas SA	30	0.02
2 Anheuser-Busch InBev SA	119	0.09
- Argenx SE	12	0.01
1 Azelis Group NV	9	0.01
- Bekaert SA	8	0.01
1 Colruyt Group NV	21	0.02
- Deme Group NV	8	0.01
- D'ieteren Group	3	-
- Elia Group SA	12	0.01
- Fagron	5	-
1 Galapagos NV	24	0.02
- KBC Group NV	39	0.03
- Lotus Bakeries NV	10	0.01
- Melexis NV	7	-
1 Ontex Group NV	9	0.01
4 Proximus SADP	30	0.02
1 Solvay SA	24	0.02
- UCB SA	30	0.02
- VGP NV	4	-
	417	0.32
Canada - 3.59%		
- Aeon Group, Inc.	5	-
1 Agnico Eagle Mines Ltd. (Canada listing)	47	0.04
- Agnico Eagle Mines Ltd. (US listing)	40	0.03
1 Air Canada	20	0.01
1 Alamos Gold, Inc. (US listing)	15	0.01
1 Algonquin Power & Utilities Corp. (US listing)	4	-
1 Alimentation Couche-Tard, Inc.	73	0.06
1 AltaGas Ltd.	22	0.02
3 ARC Resources Ltd.	56	0.04
- Aritzia, Inc.	15	0.01
- Atco Ltd.	11	0.01
2 Athabasca Oil Corp.	8	0.01
1 ATS Corp. (US listing)	23	0.02
9 B2Gold Corp. (US listing)	29	0.02
- Badger Infrastructure Solutions Ltd.	13	0.01
- Bank of Montreal (Canada listing)	32	0.02
- Bank of Montreal (US listing)	31	0.02
1 Bank of Nova Scotia (Canada listing)	59	0.04
- Bank of Nova Scotia (US listing)	10	0.01
2 Barrick Mining Corp. (Canada listing)	29	0.02
3 Barrick Mining Corp. (UK listing)	52	0.04
1 Bausch Health Cos., Inc. (US listing)	6	-
3 Baytex Energy Corp. (Canada listing)	4	-
- BCE, Inc. (Canada listing)	7	-
2 Birchcliff Energy Ltd.	10	0.01
- Bombardier, Inc., Class B	14	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.59% (continued)		
- Boralex, Inc.	7	0.01
- Boyd Group Services, Inc.	15	0.01
1 Brookfield Corp. (Canada listing)	35	0.03
1 Brookfield Infrastructure Corp.	28	0.02
1 CAE, Inc. (Canada listing)	13	0.01
- Cameco Corp. (US listing)	11	0.01
1 Canadian Imperial Bank of Commerce (Canada listing)	74	0.06
- Canadian National Railway Co. (Canada listing)	32	0.02
- Canadian National Railway Co. (US listing)	41	0.03
2 Canadian Natural Resources Ltd. (Canada listing)	49	0.04
2 Canadian Natural Resources Ltd. (US listing)	64	0.05
1 Canadian Pacific Kansas City Ltd. (US listing)	78	0.06
- Canadian Tire Corp. Ltd.	27	0.02
- Canadian Utilities Ltd., Class A	11	0.01
- Capital Power Corp.	8	0.01
1 Capstone Copper Corp.	8	0.01
1 CCL Industries, Inc.	40	0.03
- Celestica, Inc. (Canada listing)	23	0.02
- Celestica, Inc. (US listing)	35	0.03
2 Cenovus Energy, Inc. (Canada listing)	22	0.02
4 Cenovus Energy, Inc. (US listing)	57	0.04
2 Centerra Gold, Inc.	10	0.01
5 CES Energy Solutions Corp.	22	0.02
- CGI, Inc. (Canada listing)	21	0.02
- CGI, Inc. (US listing)	32	0.02
- CI Financial Corp.	8	0.01
- Cogeco Communications, Inc.	10	0.01
- Colliers International Group, Inc. (US listing)	11	0.01
- Computer Modelling Group Ltd.	2	-
1 Definity Financial Corp.	43	0.03
- Descartes Systems Group, Inc. (US listing)	11	0.01
1 Dollarama, Inc.	89	0.07
1 Dundee Precious Metals, Inc.	17	0.01
1 Eldorado Gold Corp. (Canada listing)	12	0.01
2 Element Fleet Management Corp.	48	0.04
1 Emera, Inc.	40	0.03
1 Empire Co. Ltd.	46	0.03
1 Enbridge, Inc. (Canada listing)	33	0.02
1 Enbridge, Inc. (US listing)	58	0.04
1 Endeavour Mining PLC	28	0.02
1 Enerflex Ltd. (US listing)	8	0.01
1 Enghouse Systems Ltd.	10	0.01
- EQB, Inc.	21	0.02
4 Equinox Gold Corp. (US listing)	23	0.02
1 ERO Copper Corp. (Canada listing)	7	0.01
- Exchange Income Corp.	13	0.01
- Finning International, Inc.	15	0.01
3 First Majestic Silver Corp. (Canada listing)	17	0.01
1 First Majestic Silver Corp. (US listing)	5	-
2 First Quantum Minerals Ltd.	25	0.02
- FirstService Corp. (Canada listing)	16	0.01
- Fortis, Inc. (Canada listing)	15	0.01
1 Fortis, Inc. (US listing)	23	0.02
2 Fortuna Mining Corp. (Canada listing)	12	0.01
- Franco-Nevada Corp. (Canada listing)	17	0.01
- Franco-Nevada Corp. (US listing)	27	0.02
- George Weston Ltd.	20	0.01
- GFL Environmental, Inc. (Canada listing)	15	0.01
1 Gibson Energy, Inc.	10	0.01
- Gildan Activewear, Inc. (Canada listing)	14	0.01
1 Gildan Activewear, Inc. (US listing)	23	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.59% (continued)		
- Great-West Lifeco, Inc.	11	0.01
5 Headwater Exploration, Inc.	23	0.02
4 Hudbay Minerals, Inc. (US listing)	31	0.02
- Hydro One Ltd.	11	0.01
- iA Financial Corp., Inc.	32	0.02
2 IAMGOLD Corp. (Canada listing)	16	0.01
- IGM Financial, Inc.	13	0.01
- Imperial Oil Ltd. (Canada listing)	14	0.01
- Imperial Oil Ltd. (US listing)	20	0.01
3 Innergex Renewable Energy, Inc.	25	0.02
- Intact Financial Corp.	68	0.05
1 Ivanhoe Mines Ltd.	5	-
1 K92 Mining, Inc.	10	0.01
1 Kelt Exploration Ltd.	5	-
1 Keyera Corp.	37	0.03
4 Kinross Gold Corp. (Canada listing)	59	0.04
1 Labrador Iron Ore Royalty Corp.	17	0.01
1 Lightspeed Commerce, Inc. (US listing)	7	0.01
- Linamar Corp.	9	0.01
- Loblaw Cos. Ltd.	50	0.04
1 Lundin Gold, Inc.	24	0.02
2 Lundin Mining Corp.	17	0.01
1 Magna International, Inc. (US listing)	34	0.03
1 Manulife Financial Corp. (Canada listing)	19	0.01
1 Manulife Financial Corp. (US listing)	38	0.03
1 Maple Leaf Foods, Inc.	10	0.01
1 MDA Space Ltd.	10	0.01
1 MEG Energy Corp.	17	0.01
1 Methanex Corp. (US listing)	15	0.01
- Metro, Inc.	30	0.02
1 Mullen Group Ltd.	5	-
1 National Bank of Canada	68	0.05
2 New Gold, Inc. (Canada listing)	9	0.01
- North American Construction Group Ltd. (US listing)	1	-
- North West Co., Inc.	12	0.01
1 Northland Power, Inc.	13	0.01
- Nutrien Ltd. (Canada listing)	24	0.02
1 Nutrien Ltd. (US listing)	47	0.04
1 NuVista Energy Ltd.	10	0.01
4 OceanaGold Corp.	16	0.01
- Onex Corp.	15	0.01
1 Open Text Corp. (US listing)	35	0.03
1 Pan American Silver Corp. (Canada listing)	29	0.02
1 Paramount Resources Ltd.	7	0.01
1 Parex Resources, Inc.	7	0.01
- Parkland Corp.	11	0.01
1 Pason Systems, Inc.	4	-
- Pembina Pipeline Corp. (Canada listing)	11	0.01
1 Pembina Pipeline Corp. (US listing)	40	0.03
1 Peyto Exploration & Development Corp.	13	0.01
1 PrairieSky Royalty Ltd.	8	0.01
- Precision Drilling Corp. (Canada listing)	9	0.01
- Premium Brands Holdings Corp.	11	0.01
1 Quebecor, Inc.	14	0.01
- RB Global, Inc. (Canada listing)	21	0.02
- RB Global, Inc. (US listing)	13	0.01
- Restaurant Brands International, Inc. (Canada listing)	14	0.01
- Restaurant Brands International, Inc. (US listing)	29	0.02
- Richelieu Hardware Ltd.	8	0.01
1 Rogers Communications, Inc. (Canada listing)	19	0.01
2 Royal Bank of Canada (Canada listing)	277	0.21

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.59% (continued)		
1 Russel Metals, Inc.	15	0.01
2 Sandstorm Gold Ltd.	12	0.01
- Saputo, Inc.	7	-
1 Secure Waste Infrastructure Corp.	6	-
- Shopify, Inc. (Canada listing)	21	0.02
1 Sienna Senior Living, Inc.	11	0.01
- South Bow Corp. (Canada listing)	4	-
- Sprott, Inc. (Canada listing)	23	0.02
- Stantec, Inc. (US listing)	28	0.02
1 Stella-Jones, Inc.	34	0.03
1 Sun Life Financial, Inc. (Canada listing)	77	0.06
- Sun Life Financial, Inc. (US listing)	12	0.01
1 Suncor Energy, Inc. (Canada listing)	39	0.03
3 Suncor Energy, Inc. (US listing)	91	0.07
2 Superior Plus Corp.	9	0.01
3 Tamarack Valley Energy Ltd.	10	0.01
1 TC Energy Corp.	35	0.03
- Teck Resources Ltd. (Canada listing), Class B	15	0.01
1 Teck Resources Ltd. (US listing)	25	0.02
- TerraVest Industries, Inc.	25	0.02
- TFI International, Inc. (Canada listing)	9	0.01
- TFI International, Inc. (US listing)	17	0.01
- Thomson Reuters Corp. (Canada listing)	20	0.01
- TMX Group Ltd.	12	0.01
- Torex Gold Resources, Inc.	10	0.01
- Toromont Industries Ltd.	35	0.03
2 Toronto-Dominion Bank (Canada listing)	104	0.08
- Toronto-Dominion Bank (US listing)	26	0.02
1 Tourmaline Oil Corp.	45	0.03
3 TransAlta Corp. (Canada listing)	24	0.02
1 Transcontinental, Inc.	12	0.01
3 Trican Well Service Ltd.	9	0.01
- Triple Flag Precious Metals Corp. (US listing)	9	0.01
- Trisura Group Ltd.	9	0.01
1 Vermilion Energy, Inc. (Canada listing)	6	-
- Waste Connections, Inc. (Canada listing)	20	0.01
- Waste Connections, Inc. (US listing)	39	0.03
1 Well Health Technologies Corp.	4	-
1 Wesdome Gold Mines Ltd.	6	-
- West Fraser Timber Co. Ltd. (US listing)	9	0.01
- Wheaton Precious Metals Corp. (US listing)	16	0.01
7 Whitecap Resources, Inc. (Canada listing)	42	0.03
1 Whitecap Resources, Inc. (US listing)	7	0.01
- Winpak Ltd.	6	-
- WSP Global, Inc.	40	0.03
	4,702	3.59
Denmark - 0.67%		
- ALK-Abello AS	6	-
10 Alm Brand AS	24	0.02
1 Ambu AS	6	-
- AP Moller - Maersk AS, Class A	11	0.01
- AP Moller - Maersk AS, Class B	11	0.01
- Bavarian Nordic AS	9	0.01
- Carlsberg AS	33	0.02
- Chemometec AS	12	0.01
- Coloplast AS	32	0.02
1 Danske Bank AS	21	0.02
- Demant AS	10	0.01
- Dfds AS	5	-
- DSV AS	51	0.04
- FLSmidth & Co. AS	10	0.01
- Genmab AS	47	0.04

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Denmark - 0.67% (continued)			France - 2.23% (continued)		
- GN Store Nord AS	4	-	1 Bouygues SA	52	0.04
1 H Lundbeck AS, Class B	4	-	1 Bureau Veritas SA	21	0.02
1 ISS AS	13	0.01	2 Canal & SA	4	-
- Jyske Bank AS	11	0.01	- Capgemini SE	34	0.03
- Netcompany Group AS	10	0.01	3 Carrefour SA (France listing)	43	0.03
1 NKT AS	34	0.03	1 Cie de Saint-Gobain SA	88	0.07
4 Novo Nordisk AS	243	0.18	2 Cie Generale des Etablissements Michelin SCA	76	0.06
1 Novonesis (Novozymes) B	52	0.04	1 Coface SA	11	0.01
- Orsted AS	7	-	2 Credit Agricole SA	36	0.03
- Pandora AS	62	0.05	1 Danone SA	41	0.03
- Per Aarsleff Holding AS	6	-	- Dassault Aviation SA	34	0.03
- Ringkjoebing Landbobank AS	11	0.01	- Dassault Systemes SE	9	0.01
- Rockwool AS (enchanced voting rights)	11	0.01	1 Eiffage SA	58	0.04
- Rockwool AS (voting rights)	10	0.01	1 Elis SA	32	0.02
- Royal Unibrew AS	9	0.01	3 Engie SA	61	0.05
1 Scandinavian Tobacco Group AS	8	0.01	- EssilorLuxottica SA	30	0.02
- Schouw & Co. AS	9	0.01	- Eurazeo SE	20	0.01
1 Sydbank AS	32	0.02	- Eurofins Scientific SE	26	0.02
- TORM PLC	4	-	- Euronext NV	43	0.03
1 Tryg AS	34	0.03	- Gaztransport Et Technigaz SA	39	0.03
1 Vestas Wind Systems AS	8	0.01	1 Getlink SE	11	0.01
- Zealand Pharma AS	5	-	- Hermes International SCA	105	0.08
	875	0.67	- ID Logistics Group SACA	25	0.02
Finland - 0.37%			- Ipsen SA	9	0.01
- Elisa OYJ	15	0.01	- IPSOS SA	8	0.01
2 Fortum OYJ	35	0.03	- JCDecaux SE	7	-
- Hiab OYJ	21	0.02	1 La Francaise des Jeux SACA	20	0.01
- Huhtamaki OYJ	9	0.01	- Legrand SA	36	0.03
- Kemira OYJ	4	-	- L'Oreal SA	78	0.06
1 Kesko OYJ, Class A	12	0.01	2 Louis Hachette Group	3	-
1 Kesko OYJ, Class B	12	0.01	- LVMH Moet Hennessy Louis Vuitton SE	163	0.12
1 Kojamo OYJ	6	-	- Nexans SA	17	0.01
- Kone OYJ	31	0.02	6 Orange SA	86	0.07
- Konecranes OYJ	9	0.01	- Pernod Ricard SA	24	0.02
2 Mandatum OYJ	10	0.01	1 Pluxee NV	14	0.01
1 Metsa Board OYJ, Class B	4	-	- Publicis Groupe SA	46	0.03
1 Metso OYJ	11	0.01	- Renault SA	12	0.01
10 Nokia OYJ	53	0.04	1 Rexel SA	32	0.02
5 Nordea Bank Abp	67	0.05	- Rubis SCA	4	-
- Orion OYJ, Class A	13	0.01	- Safran SA	117	0.09
- Orion OYJ, Class B	27	0.02	1 Sanofi SA	68	0.05
- QT Group OYJ	15	0.01	- Schneider Electric SE	62	0.05
4 Sampo OYJ (Finland listing)	39	0.03	- SCOR SE	11	0.01
2 Stora Enso OYJ	17	0.01	- SEB SA	5	-
- TietoEVRY OYJ	9	0.01	2 SES SA	10	0.01
1 UPM-Kymmene OYJ	26	0.02	- Societe BIC SA	9	0.01
- Valmet OYJ	10	0.01	1 Societe Generale SA	70	0.05
1 Wartsila OYJ Abp	27	0.02	- Sodexo SA	25	0.02
	482	0.37	- Sopra Steria Group	11	0.01
France - 2.23%			- SPIE SA	12	0.01
1 Accor SA	25	0.02	1 STMicroelectronics NV (France listing)	23	0.02
- Aeroports de Paris SA	10	0.01	- STMicroelectronics NV (US listing)	6	-
- Air Liquide SA	63	0.05	1 Technip Energies NV	30	0.02
1 Airbus SE	91	0.07	- Teleperformance SE	22	0.02
1 Alstom SA	22	0.02	- Thales SA	35	0.03
- Alten SA	7	-	6 TotalEnergies SE	320	0.24
- Amundi SA	10	0.01	- Trigano SA	12	0.01
- Arkema SA	17	0.01	- Ubisoft Entertainment SA	4	-
2 AXA SA	88	0.07	2 Valeo SE	20	0.01
- BioMerieux	12	0.01	1 Vallourec SACA	10	0.01
1 BNP Paribas SA	76	0.06	1 Veolia Environnement SA	34	0.03
2 Bolloré SE	9	0.01	- Verallia SA	10	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 2.23% (continued)		
1 Vinci SA	93	0.07
- Virbac SACA	12	0.01
2 Vivendi SE	5	-
	2,924	2.23
Germany - 2.35%		
- adidas AG	62	0.05
- Allianz SE	114	0.09
- Aurubis AG	10	0.01
2 BASF SE	109	0.08
3 Bayer AG	90	0.07
1 Bayerische Motoren Werke AG (voting rights)	63	0.05
- Bechtle AG	9	0.01
1 Befesa SA	15	0.01
- Beiersdorf AG	31	0.02
1 Brenntag SE	42	0.03
- Cewe Stiftung & Co. KGaA	4	-
1 Commerzbank AG	35	0.03
1 Continental AG	56	0.04
- Covestro AG	21	0.02
- CTS Eventim AG & Co. KGaA	40	0.03
1 Daimler Truck Holding AG	39	0.03
- Dermapharm Holding SE	9	0.01
2 Deutsche Bank AG (Germany listing)	51	0.04
- Deutsche Boerse AG	73	0.06
3 Deutsche Post AG	107	0.08
8 Deutsche Telekom AG	313	0.24
2 Deutz AG	13	0.01
1 Duerr AG	10	0.01
- DWS Group GmbH & Co. KGaA	6	0.01
6 E.ON SE	95	0.07
1 Evonik Industries AG	9	0.01
- Fielmann Group AG	13	0.01
- flatexDEGIRO AG	38	0.03
- Fraport AG Frankfurt Airport Services Worldwide	6	0.01
1 Freenet AG	24	0.02
1 Fresenius Medical Care AG	51	0.04
1 Fresenius SE & Co. KGaA	27	0.02
- FUCHS SE (voting rights)	5	-
- GEA Group AG	21	0.02
- Gerresheimer AG	7	0.01
- Hannover Rueck SE	11	0.01
- Hapag-Lloyd AG	9	0.01
- Heidelberg Materials AG	75	0.06
- Hella GmbH & Co. KGaA	4	-
- Henkel AG & Co. KGaA (voting rights)	19	0.01
- Hensoldt AG	17	0.01
- HOCHTIEF AG	27	0.02
- Hornbach Holding AG & Co. KGaA	11	0.01
4 Infineon Technologies AG	133	0.10
- Jenoptik AG	3	-
- JOST Werke SE	5	-
1 K&S AG	21	0.02
- KION Group AG	10	0.01
- Knorr-Bremse AG	12	0.01
1 Kontron AG	29	0.02
- Kronen AG	31	0.02
- KWS Saat SE & Co. KGaA	7	0.01
1 Lanxess AG	12	0.01
- LEG Immobilien SE	9	0.01
1 Mercedes-Benz Group AG	43	0.03
- Merck KGaA	28	0.02
- MTU Aero Engines AG	13	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Germany - 2.35% (continued)		
- Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	157	0.12
- Nemetschek SE	39	0.03
1 ProSiebenSat.1 Media SE	5	-
1 Puma SE	18	0.01
- Qiagen NV (German listing)	6	-
- Qiagen NV (US listing)	12	0.01
- Rational AG	9	0.01
- Rheinmetall AG	154	0.12
- RTL Group SA	5	-
1 RWE AG	32	0.02
1 SAP SE	119	0.09
3 Schaeffler AG	12	0.01
1 Siemens AG	105	0.08
- Siemens Energy AG	32	0.02
1 Siemens Healthineers AG	25	0.02
- Siltronic AG	5	-
- Sixt SE (voting rights)	24	0.02
- Stroer SE & Co. KGaA	4	-
- Suedzucker AG	4	-
- Symrise AG	45	0.03
- TAG Immobilien AG	5	-
- Talanx AG	15	0.01
1 TUI AG	12	0.01
1 United Internet AG	10	0.01
- Volkswagen AG (voting rights)	8	0.01
1 Vonovia SE	44	0.03
- Wacker Chemie AG	6	0.01
1 Zalando SE	16	0.01
	3,075	2.35
Hong Kong - 0.49%		
10 AIA Group Ltd.	83	0.06
1 ASMT Ltd.	5	-
7 BOC Hong Kong Holdings Ltd.	29	0.02
9 Cathay Pacific Airways Ltd.	12	0.01
3 CK Asset Holdings Ltd.	10	0.01
5 CK Hutchison Holdings Ltd.	31	0.02
1 CK Infrastructure Holdings Ltd.	6	-
2 CLP Holdings Ltd.	17	0.01
22 First Pacific Co. Ltd.	15	0.01
6 Galaxy Entertainment Group Ltd.	25	0.02
4 Hang Lung Group Ltd.	6	-
1 Hang Seng Bank Ltd.	10	0.01
1 Hong Kong & China Gas Co. Ltd.	10	0.01
1 Hong Kong Exchanges & Clearing Ltd.	55	0.04
3 Kerry Properties Ltd.	6	-
7 Man Wah Holdings Ltd.	4	-
16 MGM China Holdings Ltd.	23	0.02
54 Pacific Basin Shipping Ltd.	13	0.01
17 PCCW Ltd.	11	0.01
1 PRADA SpA	4	-
12 Samsonite Group SA	23	0.02
17 Sands China Ltd.	34	0.03
12 Sino Land Co. Ltd.	12	0.01
8 SITC International Holdings Co. Ltd.	26	0.02
4 Stella International Holdings Ltd.	7	0.01
1 Sun Hung Kai Properties Ltd.	11	0.01
2 Swire Pacific Ltd., Class A	13	0.01
11 Swire Properties Ltd.	25	0.02
1 Techtronic Industries Co. Ltd.	11	0.01
20 United Laboratories International Holdings Ltd.	37	0.03
20 Vitasoy International Holdings Ltd.	23	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.49% (continued)		
1 VTech Holdings Ltd.	5	-
13 WH Group Ltd.	12	0.01
4 Wharf Real Estate Investment Co. Ltd.	10	0.01
12 Wynn Macau Ltd.	8	0.01
4 Xinyi Glass Holdings Ltd.	4	-
6 Yue Yuen Industrial Holdings Ltd.	9	0.01
	645	0.49
Ireland - 0.14%		
6 AIB Group PLC	44	0.03
4 Bank of Ireland Group PLC	51	0.04
1 Dalata Hotel Group PLC	6	0.01
1 Glanbia PLC	11	0.01
- Kerry Group PLC	26	0.02
- Kingspan Group PLC	45	0.03
	183	0.14
Israel - 0.31%		
3 Bank Hapoalim BM	42	0.03
4 Bank Leumi Le-Israel BM	58	0.04
7 Bezeq The Israeli Telecommunication Corp. Ltd.	11	0.01
- Clal Insurance Enterprises Holdings Ltd.	12	0.01
- Delek Group Ltd.	15	0.01
- Fattal Holdings 1998 Ltd.	11	0.01
- First International Bank of Israel Ltd.	13	0.01
- Hilan Ltd.	11	0.01
4 ICL Group Ltd.	25	0.02
2 Isracard Ltd.	11	0.01
2 Israel Discount Bank Ltd.	14	0.01
- Melisron Ltd.	13	0.01
2 Mivne Real Estate KD Ltd.	5	-
- Mizrahi Tefahot Bank Ltd.	14	0.01
1 Next Vision Stabilized Systems Ltd.	29	0.02
- Nice Ltd.	9	0.01
15 Oil Refineries Ltd.	4	-
1 Partner Communications Co. Ltd.	9	0.01
- Paz Retail & Energy Ltd.	15	0.01
1 Phoenix Financial Ltd.	20	0.02
1 Shufersal Ltd.	12	0.01
1 Teva Pharmaceutical Industries Ltd.	10	0.01
2 Teva Pharmaceutical Industries Ltd., ADR	29	0.02
- Tower Semiconductor Ltd. (Israel listing)	9	0.01
	401	0.31
Italy - 0.93%		
4 A2A SpA	10	0.01
- ACEA SpA	13	0.01
1 Amplifon SpA	20	0.01
- Azimut Holding SpA	10	0.01
- Banca Generali SpA	12	0.01
1 Banca Mediolanum SpA	14	0.01
2 Banca Monte dei Paschi di Siena SpA	13	0.01
1 Banca Popolare di Sondrio SpA	16	0.01
1 Banco BPM SpA	17	0.01
2 BFF Bank SpA	27	0.02
4 BPER Banca SpA	35	0.03
- Brunello Cucinelli SpA	12	0.01
- Buzzi SpA	11	0.01
1 Credito Emiliano SpA	11	0.01
6 Enel SpA	55	0.04
6 Eni SpA	91	0.07
- Ferrari NV (Italy listing)	37	0.03
1 FinecoBank Banca Fineco SpA	22	0.02
1 Generali	25	0.02
5 Hera SpA	27	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Italy - 0.93% (continued)		
1 Infrastrutture Wireless Italiane SpA	8	0.01
1 Interpump Group SpA	24	0.02
14 Intesa Sanpaolo SpA	76	0.06
8 Iren SpA	25	0.02
2 Italgas SpA	14	0.01
1 Iveco Group NV	17	0.01
- Leonardo SpA	23	0.02
2 Maire SpA	32	0.02
2 Mediobanca Banca di Credito Finanziario SpA	45	0.03
2 MFE-MediaForEurope NV, Class A	6	-
1 Moncler SpA	44	0.03
4 Nexi SpA	23	0.02
1 Pirelli & C SpA	10	0.01
1 Poste Italiane SpA	15	0.01
- Prysmian SpA	21	0.02
- Recordati Industria Chimica e Farmaceutica SpA	24	0.02
- Reply SpA	10	0.01
4 Saipem SpA	9	0.01
- Sesa SpA	8	0.01
2 Snam SpA	11	0.01
- SOL SpA	6	-
2 Stellantis NV (Italy listing)	21	0.02
1 Stellantis NV (US listing)	7	-
1 Technogym SpA	12	0.01
86 Telecom Italia SpA (voting rights)	37	0.03
1 Tenaris SA	10	0.01
1 Terna - Rete Elettrica Nazionale	11	0.01
2 UniCredit SpA	122	0.09
2 Unipol Assicurazioni SpA	33	0.02
8 Webuild SpA (voting rights)	33	0.02
	1,215	0.93
Japan - 6.30%		
- 77 Bank Ltd.	13	0.01
- ADEKA Corp.	7	-
1 Advantest Corp.	30	0.02
1 Aeon Co. Ltd.	34	0.02
- AGC, Inc.	9	0.01
- Aica Kogyo Co. Ltd.	10	0.01
1 Air Water, Inc.	10	0.01
1 Aisin Corp.	11	0.01
2 Ajinomoto Co., Inc.	45	0.03
1 Alfresa Holdings Corp.	17	0.01
- Alps Alpine Co. Ltd.	4	-
1 Amada Co. Ltd.	8	0.01
- Amano Corp.	12	0.01
1 ANA Holdings, Inc.	10	0.01
1 Aozora Bank Ltd.	12	0.01
1 ARCLANDS Corp.	9	0.01
3 Asahi Group Holdings Ltd.	41	0.03
1 Asahi Intecc Co. Ltd.	9	0.01
1 Asahi Kasei Corp.	10	0.01
1 Asics Corp.	14	0.01
2 Astellas Pharma, Inc.	21	0.01
1 Bandai Namco Holdings, Inc.	16	0.01
- BIPROGY, Inc.	16	0.01
1 Bridgestone Corp.	60	0.04
1 Brother Industries Ltd.	24	0.02
- Canon, Inc.	9	0.01
- Capcom Co. Ltd.	12	0.01
- Central Japan Railway Co.	9	0.01
1 Chiba Bank Ltd.	9	0.01
1 Chubu Electric Power Co., Inc.	10	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.30% (continued)		
1 Chugai Pharmaceutical Co. Ltd.	42	0.03
1 Citizen Watch Co. Ltd.	8	-
2 CKD Corp.	26	0.02
1 Coca-Cola Bottlers Japan Holdings, Inc.	10	0.01
1 Colowide Co. Ltd.	9	0.01
1 Concordia Financial Group Ltd.	10	0.01
- Cosmo Energy Holdings Co. Ltd.	8	0.01
- Cosmos Pharmaceutical Corp.	12	0.01
3 Create Restaurants Holdings, Inc.	26	0.02
- Credit Saison Co. Ltd.	11	0.01
1 Dai Nippon Printing Co. Ltd.	9	0.01
1 Daicel Corp.	8	-
1 Daido Steel Co. Ltd.	7	-
1 Daifuku Co. Ltd.	13	0.01
- Daihen Corp.	8	0.01
6 Dai-ichi Life Holdings, Inc.	50	0.04
1 Daiichi Sankyo Co. Ltd.	24	0.02
- Daikin Industries Ltd.	23	0.02
- Daiseki Co. Ltd.	10	0.01
1 Daishi Hokuetsu Financial Group, Inc.	14	0.01
- Daito Trust Construction Co. Ltd.	11	0.01
1 Daiwa House Industry Co. Ltd.	20	0.01
1 Daiwa Securities Group, Inc.	7	-
1 Daiwabo Holdings Co. Ltd.	8	0.01
1 DCM Holdings Co. Ltd.	9	0.01
1 Denka Co. Ltd.	9	0.01
- Denso Corp.	16	0.01
- Dentsu Group, Inc.	9	0.01
1 Dexerials Corp.	9	0.01
- DIC Corp.	10	0.01
- Disco Corp.	22	0.02
- DMG Mori Co. Ltd.	9	0.01
- Dowa Holdings Co. Ltd.	9	0.01
- East Japan Railway Co.	10	0.01
1 Ebara Corp.	10	0.01
- Eisai Co. Ltd.	9	0.01
9 ENEOS Holdings, Inc.	41	0.03
1 EXEO Group, Inc.	13	0.01
1 FANUC Corp.	27	0.02
- Fast Retailing Co. Ltd.	67	0.05
1 Ferrotec Holdings Corp.	9	0.01
1 Financial Partners Group Co. Ltd.	10	0.01
1 Food & Life Cos. Ltd.	21	0.01
- FP Corp.	8	-
- Fuji Electric Co. Ltd.	22	0.02
- Fuji Seal International, Inc.	7	-
1 FUJIFILM Holdings Corp.	18	0.01
1 Fujikura Ltd.	32	0.02
1 Fujitsu Ltd.	25	0.02
1 Fukuoka Financial Group, Inc.	30	0.02
1 Furukawa Electric Co. Ltd.	28	0.02
1 Fuyo General Lease Co. Ltd.	14	0.01
1 Glory Ltd.	11	0.01
- GMO internet group, Inc.	7	-
- GMO Payment Gateway, Inc.	12	0.01
- Goldwin, Inc.	11	0.01
1 GS Yuasa Corp.	25	0.02
1 Gunma Bank Ltd.	12	0.01
1 H.U. Group Holdings, Inc.	13	0.01
3 Hachijuni Bank Ltd.	29	0.02
1 Hakuodo DY Holdings, Inc.	9	0.01
1 Hamamatsu Photonics KK	9	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.30% (continued)		
- Hankyu Hanshin Holdings, Inc.	13	0.01
- Heiwa Real Estate Co. Ltd.	9	0.01
3 Hirogin Holdings, Inc.	24	0.02
1 Hitachi Construction Machinery Co. Ltd.	15	0.01
3 Hitachi Ltd.	78	0.06
1 Hokuohoku Financial Group, Inc.	13	0.01
5 Honda Motor Co. Ltd.	55	0.04
- Horiba Ltd.	28	0.02
- Hoshizaki Corp.	11	0.01
1 House Foods Group, Inc.	10	0.01
- Hoya Corp.	47	0.03
1 Hulic Co. Ltd.	9	0.01
2 Hyakugo Bank Ltd.	10	0.01
- Ibiden Co. Ltd.	12	0.01
1 Idemitsu Kosan Co. Ltd.	9	0.01
1 Iida Group Holdings Co. Ltd.	8	-
1 Iino Kaiun Kaisha Ltd.	8	0.01
1 INFRONEER Holdings, Inc.	5	-
3 Inpex Corp.	47	0.03
1 Internet Initiative Japan, Inc.	12	0.01
1 Isetan Mitsukoshi Holdings Ltd.	21	0.01
1 Isuzu Motors Ltd.	9	0.01
- Ito En Ltd.	9	0.01
1 ITOCHU Corp.	48	0.04
1 Iwatani Corp.	8	-
2 J Front Retailing Co. Ltd.	24	0.02
- Jaccs Co. Ltd.	8	-
1 Japan Airlines Co. Ltd.	12	0.01
- Japan Airport Terminal Co. Ltd.	9	0.01
- Japan Aviation Electronics Industry Ltd.	9	0.01
1 Japan Exchange Group, Inc.	15	0.01
1 Japan Petroleum Exploration Co. Ltd.	10	0.01
1 Japan Post Bank Co. Ltd.	10	0.01
1 Japan Post Holdings Co. Ltd.	9	0.01
1 Japan Post Insurance Co. Ltd.	20	0.01
2 Japan Tobacco, Inc.	52	0.04
- Jeol Ltd.	8	-
3 JFE Holdings, Inc.	32	0.02
1 JGC Holdings Corp.	9	0.01
1 JTEKT Corp.	10	0.01
- Juroku Financial Group, Inc.	10	0.01
1 Kadokawa Corp.	12	0.01
- Kagome Co. Ltd.	8	0.01
1 Kajima Corp.	12	0.01
1 Kakaku.com, Inc.	12	0.01
1 Kamigumi Co. Ltd.	14	0.01
1 Kanematsu Corp.	19	0.01
2 Kansai Electric Power Co., Inc.	23	0.02
1 Kansai Paint Co. Ltd.	9	0.01
- Kao Corp.	14	0.01
2 Katitas Co. Ltd.	34	0.02
1 Kawasaki Heavy Industries Ltd.	35	0.03
1 Kawasaki Kisen Kaisha Ltd.	9	0.01
4 KDDI Corp.	66	0.05
1 Keihan Holdings Co. Ltd.	13	0.01
1 Keikyu Corp.	12	0.01
- Keio Corp.	10	0.01
1 Keisei Electric Railway Co. Ltd.	9	0.01
- Kewpie Corp.	9	0.01
- Keyence Corp.	42	0.03
1 Kikkoman Corp.	7	-
1 Kintetsu Group Holdings Co. Ltd.	14	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.30% (continued)		
1 Kirin Holdings Co. Ltd.	10	0.01
- Kobe Bussan Co. Ltd.	13	0.01
3 Kobe Steel Ltd.	33	0.02
1 Koei Tecmo Holdings Co. Ltd.	15	0.01
1 Kokusai Electric Corp.	27	0.02
1 Komatsu Ltd.	36	0.03
- Komeri Co. Ltd.	8	0.01
- Konami Group Corp.	27	0.02
3 Konica Minolta, Inc.	10	0.01
1 Kotobuki Spirits Co. Ltd.	11	0.01
2 Kubota Corp.	28	0.02
- Kumagai Gumi Co. Ltd.	11	0.01
1 Kuraray Co. Ltd.	10	0.01
1 Kusuri No. Aoki Holdings Co. Ltd.	12	0.01
1 KYB Corp.	13	0.01
3 Kyocera Corp.	36	0.03
1 Kyoritsu Maintenance Co. Ltd.	12	0.01
1 Kyoto Financial Group, Inc.	8	0.01
1 Kyowa Kirin Co. Ltd.	16	0.01
1 Kyudenko Corp.	29	0.02
1 Kyushu Electric Power Co., Inc.	8	0.01
2 Kyushu Financial Group, Inc.	10	0.01
- Kyushu Railway Co.	11	0.01
- Lasertec Corp.	40	0.03
1 Life Corp.	8	0.01
1 Lion Corp.	12	0.01
1 Lixil Corp.	9	0.01
4 LY Corp.	13	0.01
1 M3, Inc.	13	0.01
1 Macnica Holdings, Inc.	12	0.01
- Makita Corp.	9	0.01
1 Marubeni Corp.	24	0.02
1 Marui Group Co. Ltd.	12	0.01
- Maruichi Steel Tube Ltd.	7	-
1 MatsukiyoCocokara & Co.	12	0.01
3 Mazda Motor Corp.	20	0.01
- McDonald's Holdings Co. Japan Ltd.	8	-
2 Mebuki Financial Group, Inc.	12	0.01
1 Medipal Holdings Corp.	9	0.01
1 Megmilk Snow Brand Co. Ltd.	10	0.01
1 MEITEC Group Holdings, Inc.	27	0.02
1 Mercari, Inc.	12	0.01
1 Minebea Mitsumi, Inc.	15	0.01
1 Mirait One Corp.	12	0.01
2 Mitsubishi Chemical Group Corp.	9	0.01
2 Mitsubishi Corp.	49	0.04
1 Mitsubishi Electric Corp.	30	0.02
2 Mitsubishi Estate Co. Ltd.	42	0.03
- Mitsubishi Gas Chemical Co., Inc.	8	-
1 Mitsubishi HC Capital, Inc.	10	0.01
3 Mitsubishi Heavy Industries Ltd.	64	0.05
1 Mitsubishi Logistics Corp.	12	0.01
1 Mitsubishi Materials Corp.	8	-
3 Mitsubishi Motors Corp.	10	0.01
10 Mitsubishi UFJ Financial Group, Inc.	145	0.11
1 Mitsui & Co. Ltd.	17	0.01
1 Mitsui Chemicals, Inc.	23	0.02
4 Mitsui Fudosan Co. Ltd.	35	0.03
- Mitsui Mining & Smelting Co. Ltd.	7	-
- Mitsui OSK Lines Ltd.	11	0.01
2 Mizuho Financial Group, Inc.	53	0.04
1 Mizuno Corp.	11	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.30% (continued)		
1 Modec, Inc.	17	0.01
1 Monogatari Corp.	27	0.02
1 MonotaRO Co. Ltd.	14	0.01
1 Morinaga & Co. Ltd.	25	0.02
- Morinaga Milk Industry Co. Ltd.	9	0.01
2 MS&AD Insurance Group Holdings, Inc.	57	0.04
1 Murata Manufacturing Co. Ltd.	10	0.01
1 Nagase & Co. Ltd.	17	0.01
1 Nagoya Railroad Co. Ltd.	9	0.01
2 Nankai Electric Railway Co. Ltd.	24	0.02
1 NEC Corp.	39	0.03
- Nexon Co. Ltd.	7	-
1 NGK Insulators Ltd.	11	0.01
- NH Foods Ltd.	11	0.01
- Nichias Corp.	10	0.01
1 Nichirei Corp.	10	0.01
2 NIDEC Corp.	35	0.03
- Nifco, Inc.	10	0.01
2 Nihon M&A Center Holdings, Inc.	8	-
1 Nikkon Holdings Co. Ltd.	18	0.01
1 Nikon Corp.	8	-
1 Nintendo Co. Ltd.	41	0.03
- Nippon Electric Glass Co. Ltd.	10	0.01
1 Nippon Express Holdings, Inc.	11	0.01
1 Nippon Gas Co. Ltd.	11	0.01
1 Nippon Light Metal Holdings Co. Ltd.	9	0.01
2 Nippon Paint Holdings Co. Ltd.	12	0.01
4 Nippon Paper Industries Co. Ltd.	27	0.02
- Nippon Sanso Holdings Corp.	4	-
- Nippon Shinyaku Co. Ltd.	10	0.01
2 Nippon Steel Corp.	32	0.02
18 Nippon Telegraph & Telephone Corp.	20	0.01
1 Nippon Yusen KK	36	0.03
1 Nipro Corp.	10	0.01
1 Nishi-Nippon Financial Holdings, Inc.	10	0.01
- Nissan Chemical Corp.	9	0.01
3 Nissan Motor Co. Ltd.	7	-
- Nisshin Oillio Group Ltd.	10	0.01
1 Nisshinbo Holdings, Inc.	8	-
2 Nissui Corp.	10	0.01
- Nitterra Co. Ltd.	10	0.01
- Nitro Holdings Co. Ltd.	10	0.01
1 Nitto Denko Corp.	18	0.01
1 NOF Corp.	12	0.01
1 Nojima Corp.	10	0.01
4 Nomura Holdings, Inc.	24	0.02
1 Nomura Real Estate Holdings, Inc.	9	0.01
- Nomura Research Institute Ltd.	12	0.01
1 NSD Co. Ltd.	15	0.01
2 NSK Ltd.	9	0.01
1 NTT Data Group Corp.	17	0.01
1 Obayashi Corp.	11	0.01
1 Obic Co. Ltd.	18	0.01
2 Odakyu Electric Railway Co. Ltd.	24	0.02
2 Oji Holdings Corp.	11	0.01
- OKUMA Corp.	10	0.01
- Okumura Corp.	9	0.01
3 Olympus Corp.	44	0.03
- Omron Corp.	8	-
1 Ono Pharmaceutical Co. Ltd.	9	0.01
- Open House Group Co. Ltd.	13	0.01
- Organo Corp.	11	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.30% (continued)		
2 Oriental Land Co. Ltd.	36	0.03
2 ORIX Corp.	38	0.03
1 Osaka Gas Co. Ltd.	28	0.02
1 OSG Corp.	8	0.01
1 Otsuka Holdings Co. Ltd.	36	0.03
- Pan Pacific International Holdings Corp.	13	0.01
2 Panasonic Holdings Corp.	28	0.02
1 Park24 Co. Ltd.	13	0.01
2 Penta-Ocean Construction Co. Ltd.	13	0.01
1 PeptiDream, Inc.	8	0.01
11 Persol Holdings Co. Ltd.	21	0.01
1 Pigeon Corp.	10	0.01
2 Rakus Co. Ltd.	31	0.02
1 Recruit Holdings Co. Ltd.	77	0.06
1 Relo Group, Inc.	10	0.01
3 Renesas Electronics Corp.	35	0.03
1 Rengo Co. Ltd.	7	-
1 Resona Holdings, Inc.	12	0.01
- Resonac Holdings Corp.	9	0.01
1 Resorttrust, Inc.	11	0.01
1 Ricoh Co. Ltd.	9	0.01
- Rinnai Corp.	10	0.01
1 Rohm Co. Ltd.	8	-
1 Rohto Pharmaceutical Co. Ltd.	7	-
2 Rorze Corp.	25	0.02
1 Round One Corp.	11	0.01
1 Ryohin Keikaku Co. Ltd.	23	0.02
- Sakata Seed Corp.	10	0.01
1 San-Ai Obbli Co. Ltd.	7	-
1 Sangetsu Corp.	10	0.01
1 San-In Godo Bank Ltd.	9	0.01
- Sanken Electric Co. Ltd.	10	0.01
1 Sankyo Co. Ltd.	16	0.01
- Sankyu, Inc.	14	0.01
- Sanrio Co. Ltd.	18	0.01
1 Santen Pharmaceutical Co. Ltd.	9	0.01
1 Sanwa Holdings Corp.	17	0.01
1 Sawai Group Holdings Co. Ltd.	19	0.01
1 SBI Holdings, Inc.	27	0.02
1 SBI Sumishin Net Bank Ltd.	16	0.01
- SCREEN Holdings Co. Ltd.	21	0.01
1 SCSK Corp.	15	0.01
1 Secom Co. Ltd.	25	0.02
1 Sega Sammy Holdings, Inc.	11	0.01
1 Seibu Holdings, Inc.	24	0.02
1 Seiko Epson Corp.	8	-
- Seiko Group Corp.	8	-
1 Sekisui Chemical Co. Ltd.	12	0.01
1 Sekisui House Ltd.	18	0.01
1 Senko Group Holdings Co. Ltd.	15	0.01
3 Seven & i Holdings Co. Ltd.	50	0.04
4 Seven Bank Ltd.	9	0.01
1 SG Holdings Co. Ltd.	11	0.01
3 SHIFT, Inc.	35	0.03
1 Shikoku Electric Power Co., Inc.	9	0.01
- Shimadzu Corp.	7	-
- Shimamura Co. Ltd.	14	0.01
2 Shimizu Corp.	18	0.01
2 Shin-Etsu Chemical Co. Ltd.	51	0.04
1 Shionogi & Co. Ltd.	10	0.01
1 Ship Healthcare Holdings, Inc.	8	0.01
- Shiseido Co. Ltd.	5	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.30% (continued)		
- SHO-BOND Holdings Co. Ltd.	14	0.01
2 SKY Perfect JSAT Holdings, Inc.	14	0.01
1 Skylark Holdings Co. Ltd.	15	0.01
- Socionext, Inc.	6	-
32 SoftBank Corp.	49	0.04
2 SoftBank Group Corp.	104	0.08
- Sojitz Corp.	10	0.01
1 Somp Holdings, Inc.	33	0.02
8 Sony Group Corp.	219	0.17
1 Sotetsu Holdings, Inc.	9	0.01
1 Stanley Electric Co. Ltd.	10	0.01
- Starts Corp., Inc.	6	-
2 Subaru Corp.	37	0.03
5 SUMCO Corp.	34	0.02
4 Sumitomo Chemical Co. Ltd.	9	0.01
2 Sumitomo Corp.	41	0.03
1 Sumitomo Electric Industries Ltd.	13	0.01
- Sumitomo Forestry Co. Ltd.	9	0.01
1 Sumitomo Heavy Industries Ltd.	13	0.01
- Sumitomo Metal Mining Co. Ltd.	7	-
3 Sumitomo Mitsui Financial Group, Inc.	77	0.06
- Sumitomo Mitsui Trust Group, Inc.	11	0.01
- Sumitomo Realty & Development Co. Ltd.	11	0.01
1 Sumitomo Rubber Industries Ltd.	11	0.01
1 Sumitomo Warehouse Co. Ltd.	10	0.01
1 Sundrug Co. Ltd.	31	0.02
- Suntory Beverage & Food Ltd.	10	0.01
- Suzuken Co. Ltd.	11	0.01
3 Suzuki Motor Corp.	44	0.03
1 Sysmex Corp.	10	0.01
2 T&D Holdings, Inc.	39	0.03
1 Tadano Ltd.	8	-
- Taiheiyō Cement Corp.	10	0.01
1 Taiyo Holdings Co. Ltd.	25	0.02
- Taiyo Yuden Co. Ltd.	5	-
- Takasago Thermal Engineering Co. Ltd.	14	0.01
1 Takashimaya Co. Ltd.	8	-
2 Takeda Pharmaceutical Co. Ltd.	57	0.04
- Takeuchi Manufacturing Co. Ltd.	10	0.01
3 TDK Corp.	30	0.02
1 TechnoPro Holdings, Inc.	14	0.01
1 Terumo Corp.	9	0.01
1 THK Co. Ltd.	14	0.01
1 TIS, Inc.	16	0.01
1 Tobu Railway Co. Ltd.	9	0.01
1 Toho Co. Ltd.	32	0.02
1 Tohoku Electric Power Co., Inc.	8	-
1 Tokai Carbon Co. Ltd.	10	0.01
1 Tokai Rika Co. Ltd.	11	0.01
2 Tokai Tokyo Financial Holdings, Inc.	8	-
2 Tokio Marine Holdings, Inc.	89	0.07
1 Tokuyama Corp.	10	0.01
1 Tokyo Century Corp.	10	0.01
2 Tokyo Electric Power Co. Holdings, Inc.	5	-
- Tokyo Electron Ltd.	63	0.05
1 Tokyo Gas Co. Ltd.	27	0.02
- Tokyo Ohka Kogyo Co. Ltd.	10	0.01
- Tokyo Seimitsu Co. Ltd.	17	0.01
1 Tokyo Tatemono Co. Ltd.	11	0.01
1 Tokyu Corp.	8	-
5 Tokyu Fudosan Holdings Corp.	36	0.03
1 TOPPAN Holdings, Inc.	24	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.30% (continued)		
3 Toray Industries, Inc.	24	0.02
- Toshiba TEC Corp.	8	-
1 Tosoh Corp.	16	0.01
- TOTO Ltd.	10	0.01
- Toyo Suisan Kaisha Ltd.	13	0.01
1 Toyo Tire Corp.	12	0.01
1 Toyoda Gosei Co. Ltd.	12	0.01
1 Toyota Boshoku Corp.	10	0.01
- Toyota Industries Corp.	25	0.02
15 Toyota Motor Corp.	282	0.21
2 Toyota Tsusho Corp.	34	0.02
- Trend Micro, Inc.	15	0.01
1 Trusco Nakayama Corp.	8	0.01
- Tsumura & Co.	9	0.01
- Tsuruha Holdings, Inc.	16	0.01
- UACJ Corp.	14	0.01
1 UBE Corp.	13	0.01
- Ulvac, Inc.	10	0.01
2 Unicharm Corp.	19	0.01
1 USS Co. Ltd.	12	0.01
- Visional, Inc.	13	0.01
2 Welcia Holdings Co. Ltd.	34	0.02
1 West Japan Railway Co.	11	0.01
1 Yakult Honsha Co. Ltd.	10	0.01
1 Yamaha Corp.	8	0.01
3 Yamaha Motor Co. Ltd.	20	0.01
1 Yamato Holdings Co. Ltd.	11	0.01
- Yamazaki Baking Co. Ltd.	9	0.01
- Yaskawa Electric Corp.	7	-
- Yokogawa Electric Corp.	10	0.01
- Yokohama Rubber Co. Ltd.	10	0.01
- Yonex Co. Ltd.	6	-
1 Zenkoku Hoshu Co. Ltd.	13	0.01
- Zensho Holdings Co. Ltd.	16	0.01
1 Zeon Corp.	10	0.01
1 ZOZO, Inc.	10	0.01
	8,263	6.30
Netherlands - 0.98%		
- Aalberts NV	8	-
- ABN AMRO Bank NV	2	-
- Adyen NV	31	0.02
1 Aegon Ltd. (Netherlands listing)	10	0.01
3 Aegon Ltd. (US listing)	22	0.02
1 Akzo Nobel NV	50	0.04
2 Allfunds Group PLC	10	0.01
1 Aperam SA	22	0.02
- Arcadis NV	7	-
- ArcelorMittal SA (Netherlands listing)	12	0.01
- ASM International NV	41	0.03
- ASML Holding NV (Netherlands listing)	131	0.10
- ASML Holding NV (US listing)	154	0.12
1 ASR Nederland NV	48	0.04
- BE Semiconductor Industries NV	8	0.01
- Coca-Cola Europacific Partners PLC (Netherlands listing)	29	0.02
1 Corbion NV	11	0.01
1 CTP NV	12	0.01
- Fugro NV	5	-
- HAL Trust	22	0.02
2 Havas NV	3	-
1 Heineken NV	41	0.03
- IMCD NV	30	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 0.98% (continued)		
3 ING Groep NV	68	0.05
1 InPost SA	9	0.01
1 JDE Peet's NV	34	0.02
1 Koninklijke Ahold Delhaize NV	51	0.04
2 Koninklijke BAM Groep NV	17	0.01
13 Koninklijke KPN NV	61	0.05
2 Koninklijke Philips NV (Netherlands listing)	40	0.03
- Koninklijke Vopak NV	10	0.01
1 NN Group NV	53	0.04
- OCI NV	1	-
1 Prosus NV (Netherlands listing)	69	0.05
1 Randstad NV	18	0.01
1 SBM Offshore NV	10	0.01
- TKH Group NV	9	0.01
2 Universal Music Group NV	50	0.04
- Van Lanschot Kempen NV	9	0.01
- Wolters Kluwer NV	71	0.05
	1,289	0.98
New Zealand - 0.08%		
21 Air New Zealand Ltd.	8	0.01
2 Auckland International Airport Ltd.	9	0.01
1 Contact Energy Ltd.	6	-
1 EBOS Group Ltd.	22	0.02
1 Fisher & Paykel Healthcare Corp. Ltd.	10	0.01
6 Fletcher Building Ltd.	12	0.01
2 Freightways Group Ltd.	11	0.01
1 Infratil Ltd.	9	0.01
- Mainfreight Ltd.	4	-
4 Spark New Zealand Ltd.	6	-
1 Summerset Group Holdings Ltd.	4	-
	101	0.08
Norway - 0.31%		
1 Aker BP ASA	16	0.01
1 Austevoll Seafood ASA	10	0.01
- Bluenord ASA	11	0.01
- Borregaard ASA	4	-
- BW LPG Ltd.	4	-
4 Cadeler AS	18	0.01
2 DNB Bank ASA	41	0.03
2 Equinor ASA	46	0.03
1 Europris ASA	11	0.01
1 FLEX LNG Ltd. (Norway listing)	21	0.02
- Frontline PLC	7	0.01
1 Golden Ocean Group Ltd. (Norway listing)	5	-
1 Hafnia Ltd.	6	-
- Hoegh Autoliners ASA	2	-
- Kongsberg Gruppen ASA	16	0.01
1 Mowi ASA	10	0.01
4 MPC Container Ships ASA	7	-
2 Norsk Hydro ASA	9	0.01
1 Odfjell Drilling Ltd.	9	0.01
- Salmar ASA	8	0.01
1 Scatec ASA	11	0.01
- Schibsted ASA, Class B	11	0.01
- SpareBank 1 Sor-Norge ASA	6	-
1 Stolt-Nielsen Ltd.	13	0.01
1 Storebrand ASA	12	0.01
1 Subsea 7 SA	8	0.01
1 Telenor ASA	12	0.01
2 TGS ASA	17	0.01
2 TOMRA Systems ASA	23	0.02
3 Var Energi ASA	8	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.31% (continued)		
- Veidekke ASA	5	-
1 Yara International ASA	25	0.02
	412	0.31
Portugal - 0.15%		
21 Banco Comercial Portugues SA	16	0.01
2 EDP Renovaveis SA	20	0.01
8 EDP SA	34	0.03
2 Galp Energia SGPS SA	34	0.03
2 Jeronimo Martins SGPS SA	42	0.03
2 Navigator Co. SA	8	0.01
6 NOS SGPS SA	26	0.02
9 Sonae SGPS SA	13	0.01
	193	0.15
Singapore - 0.37%		
4 CapitaLand Investment Ltd.	9	0.01
6 City Developments Ltd.	21	0.01
9 ComfortDelGro Corp. Ltd.	10	0.01
2 DBS Group Holdings Ltd.	79	0.06
14 Genting Singapore Ltd.	8	0.01
122 Golden Agri-Resources Ltd.	24	0.02
1 Haw Par Corp. Ltd.	6	-
3 Hongkong Land Holdings Ltd.	14	0.01
1 Jardine Cycle & Carriage Ltd.	9	0.01
5 Keppel Ltd.	26	0.02
3 Oversea-Chinese Banking Corp. Ltd.	41	0.03
9 SATS Ltd. (Singapore listing)	22	0.02
14 Seatrium Ltd.	23	0.02
3 Sembcorp Industries Ltd.	13	0.01
6 Singapore Airlines Ltd.	36	0.03
1 Singapore Exchange Ltd.	14	0.01
3 Singapore Technologies Engineering Ltd.	17	0.01
4 Singapore Telecommunications Ltd.	12	0.01
2 United Overseas Bank Ltd.	58	0.04
2 UOL Group Ltd.	9	0.01
2 Venture Corp. Ltd.	21	0.01
4 Wilmar International Ltd.	9	0.01
4 Yangzijiang Shipbuilding Holdings Ltd.	6	-
	487	0.37
South Africa - 0.04%		
1 AngloGold Ashanti PLC (US listing)	55	0.04
	55	0.04
Spain - 0.77%		
- Acciona SA	36	0.03
- Acerinox SA	5	-
- ACS Actividades de Construcción y Servicios SA	13	0.01
- Aena SME SA	43	0.03
1 Amadeus IT Group SA	64	0.05
10 Banco Bilbao Vizcaya Argentaria SA	152	0.11
12 Banco Santander SA	96	0.07
2 Bankinter SA	29	0.02
6 CaixaBank SA	48	0.04
1 Cellnex Telecom SA	22	0.02
1 CIE Automotive SA	14	0.01
1 Enagas SA	10	0.01
1 Endesa SA	45	0.03
5 Faes Farma SA	26	0.02
- Ferrovial SE	11	0.01
- Fluidra SA	9	0.01
2 Grifols SA	22	0.02
- Grupo Catalana Occidente SA	12	0.01
4 Iberdrola SA	65	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Spain - 0.77% (continued)		
- Indra Sistemas SA	17	0.01
1 Industria de Diseño Textil SA	58	0.04
- Laboratorios Farmaceuticos Rovi SA	7	-
- Logista Integral SA	10	0.01
4 Mapfre SA	14	0.01
1 Naturgy Energy Group SA	26	0.02
1 Redeia Corp. SA	11	0.01
1 Repsol SA	11	0.01
6 Sacyr SA	24	0.02
1 Tecnicas Reunidas SA	14	0.01
13 Telefonica SA	68	0.05
6 Unicaja Banco SA	13	0.01
- Vidrala SA (voting rights)	10	0.01
- Viscofan SA	10	0.01
	1,015	0.77
Sweden - 1.03%		
- AAK AB	7	0.01
3 AcadeMedia AB	23	0.02
1 AddLife AB	12	0.01
- Addnode Group AB	5	-
1 AddTech AB	26	0.02
1 AFRY AB	9	0.01
- Alfa Laval AB	9	0.01
- Alimak Group AB	6	-
1 Alleima AB	11	0.01
1 Ambea AB	11	0.01
1 Arjo AB	3	-
1 Asmodee Group AB	11	0.01
1 Assa Abloy AB	32	0.02
3 Atlas Copco AB, Class A (Sweden listing)	46	0.03
1 Atlas Copco AB, Class B (Sweden listing)	18	0.01
4 Attendo AB	23	0.02
- Avanza Bank Holding AB	14	0.01
- Axfood AB	5	-
- Beijer Ref AB	5	-
1 Betsson AB	15	0.01
- Better Collective AS	5	-
- Bilia AB	4	-
1 Billerud Aktiebolag	10	0.01
- Boliden AB (voting rights)	10	0.01
1 Bravida Holding AB	10	0.01
1 Bufab AB	10	0.01
1 Bure Equity AB	37	0.03
1 Castellum AB (voting rights)	7	-
1 Clas Ohlson AB	28	0.02
1 Dometic Group AB	5	-
3 Electrolux AB	16	0.01
1 Electrolux Professional AB	6	-
1 Embracer Group AB	9	0.01
1 Epiroc AB, Class A	11	0.01
1 Epiroc AB, Class B	10	0.01
1 Essity AB, Class B	33	0.02
- Evolution AB	6	-
1 Fabeg AB	10	0.01
1 Fortnox AB	13	0.01
- Gething AB	9	0.01
- Granges AB	4	-
1 H & M Hennes & Mauritz AB	8	0.01
- Hemnet Group AB	7	0.01
3 Hexagon AB	27	0.02
1 Hexpol AB	7	-
- Holmen AB	9	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Sweden - 1.03% (continued)		
1 Indutrade AB	20	0.01
4 Instalco AB	9	0.01
- International Petroleum Corp. (Sweden listing)	4	-
- Inwido AB	6	-
2 JM AB	23	0.02
1 Lagercrantz Group AB	22	0.02
- Lifco AB	12	0.01
- Lindab International AB	4	-
- Loomis AB	10	0.01
1 Medcover AB	14	0.01
3 Modern Times Group MTG AB	29	0.02
- Munters Group AB	5	-
- Mycronic AB	8	0.01
1 NCC AB	14	0.01
1 New Wave Group AB	11	0.01
- Nordnet AB publ	12	0.01
1 Nyfosa AB	8	0.01
1 OEM International AB	11	0.01
- Pandox AB	4	-
3 Peab AB	26	0.02
3 Ratos AB	12	0.01
- Sagax AB, Class B	7	0.01
2 Sandvik AB	43	0.03
2 Scandic Hotels Group AB	12	0.01
- Sdiptech AB	3	-
- Sectra AB	13	0.01
1 Securitas AB	13	0.01
3 Sinch AB	9	0.01
2 Skandinaviska Enskilda Banken AB, Class A	36	0.03
1 Skanska AB	12	0.01
1 SKF AB, Class B	11	0.01
2 SSAB AB, Class B	10	0.01
5 Storskogen Group AB	5	-
1 Svenska Cellulosa AB SCA, Class B	8	0.01
1 Svenska Handelsbanken AB, Class A	12	0.01
1 Sweco AB	10	0.01
1 Swedbank AB	40	0.03
- Swedish Orphan Biovitrum AB	10	0.01
1 Systemair AB	6	-
2 Tele2 AB	33	0.02
2 Telefonaktiebolaget LM Ericsson, Class B	19	0.01
3 Telia Co. AB	10	0.01
- Trelleborg AB	9	0.01
3 Truecaller AB	23	0.02
- Vitrolife AB	4	-
- Volvo AB, Class A	9	0.01
4 Volvo AB, Class B	99	0.08
2 Wahlborgs Fastigheter AB	22	0.02
	1,354	1.03
Switzerland - 2.23%		
2 ABB Ltd.	85	0.06
- Accelleron Industries AG	11	0.01
- Adecco Group AG	8	0.01
1 Alcon AG (Switzerland listing)	48	0.04
- Alcon AG (US listing)	8	0.01
- Allreal Holding AG	12	0.01
- ALSO Holding AG	11	0.01
- Aryzta AG	12	0.01
- Autoneum Holding AG	9	0.01
- Avolta AG	16	0.01
- Baloise Holding AG	15	0.01
- Banque Cantonale Vaudoise	9	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.23% (continued)		
- Barry Callebaut AG	7	-
- Belimo Holding AG	14	0.01
- Berner Kantonalbank AG	11	0.01
- BKW AG	11	0.01
- Bucher Industries AG	11	0.01
- Burckhardt Compression Holding AG	4	-
- Cembra Money Bank AG	9	0.01
1 Cie Financiere Richemont SA	85	0.06
2 Clariant AG	17	0.01
- DKSH Holding AG	4	-
- dormakaba Holding AG	29	0.02
1 EFG International AG	11	0.01
- Emmi AG	6	-
- EMS-Chemie Holding AG	17	0.01
- Flughafen Zurich AG	31	0.02
- Galenica AG	34	0.03
- Geberit AG	45	0.03
- Georg Fischer AG	32	0.02
- Givaudan SA	50	0.04
- Helvetia Holding AG	30	0.02
1 Holcim AG	79	0.06
- Huber & Suhner AG	17	0.01
- Interroll Holding AG	7	-
1 Julius Baer Group Ltd.	32	0.02
- Jungfraubahn Holding AG	4	-
- Kardex Holding AG	6	-
- Kuehne & Nagel International AG	37	0.03
- Landis & Gyr Group AG	10	0.01
- Logitech International SA (Switzerland listing)	8	0.01
- Logitech International SA (US listing)	7	-
- Lonza Group AG	60	0.05
- Mobimo Holding AG	25	0.02
3 Nestle SA	314	0.24
2 Novartis AG	211	0.16
2 Novartis AG, ADR	245	0.19
2 OC Oerlikon Corp. AG Pfaffikon	8	0.01
- Partners Group Holding AG	62	0.05
- PSP Swiss Property AG	38	0.03
1 Roche Holding AG (non-voting rights)	233	0.18
- Roche Holding AG (voting rights)	10	0.01
1 Sandoz Group AG	56	0.04
- Schindler Holding AG	12	0.01
- SFS Group AG	4	-
1 SGS SA	50	0.04
- Siegfried Holding AG	9	0.01
1 SIG Group AG	23	0.02
- Sika AG	53	0.04
- Sonova Holding AG	19	0.01
- St. Galler Kantonalbank AG	27	0.02
- Straumann Holding AG	21	0.02
- Sulzer AG	11	0.01
- Sunrise Communications AG	10	0.01
1 Swatch Group AG (Registered)	23	0.02
- Swiss Life Holding AG	51	0.04
- Swiss Prime Site AG	51	0.04
1 Swiss Re AG	74	0.06
- Swisscom AG	25	0.02
- Swissquote Group Holding SA	17	0.01
- Temenos AG	24	0.02
- u-blox Holding AG	10	0.01
3 UBS Group AG (Switzerland listing)	83	0.06
1 UBS Group AG (US listing)	14	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.23% (continued)		
- Valiant Holding AG	11	0.01
- VAT Group AG	28	0.02
- VZ Holding AG	7	0.01
- Ypsomed Holding AG	5	-
- Zurich Insurance Group AG	96	0.07
	2,929	2.23
United Kingdom - 3.79%		
1 3i Group PLC	42	0.03
14 Aberdeen Group PLC	32	0.02
1 Admiral Group PLC	28	0.02
12 Airtel Africa PLC	29	0.02
2 AJ Bell PLC	11	0.01
2 Anglo American PLC (UK Listing)	55	0.04
- Antofagasta PLC	9	0.01
2 Ashmore Group PLC	4	-
1 Ashtead Group PLC	74	0.06
1 Associated British Foods PLC	33	0.02
1 AstraZeneca PLC	172	0.13
- AstraZeneca PLC, ADR	27	0.02
4 Auto Trader Group PLC	42	0.03
1 Aviva PLC	12	0.01
2 B&M European Value Retail SA	7	0.01
1 Babcock International Group PLC	17	0.01
3 BAE Systems PLC	63	0.05
2 Balfour Beatty PLC	11	0.01
19 Barclays PLC	82	0.06
5 Barratt Redrow PLC	32	0.02
3 Beazley PLC	41	0.03
- Bellway PLC	14	0.01
- Berkeley Group Holdings PLC	23	0.02
20 BP PLC	95	0.07
1 BP PLC, ADR	18	0.01
2 Breedon Group PLC	11	0.01
1 British American Tobacco PLC	52	0.04
1 British American Tobacco PLC, ADR	53	0.04
22 BT Group PLC	53	0.04
- Bunzl PLC	7	-
2 Burberry Group PLC	28	0.02
3 Burford Capital Ltd.	37	0.03
1 Bytes Technology Group PLC (UK listing)	10	0.01
1 Carnival PLC, ADR	15	0.01
17 Centrica PLC	37	0.03
4 Coats Group PLC	4	-
- Coca-Cola HBC AG	13	0.01
2 Compass Group PLC	59	0.04
- Computacenter PLC	9	0.01
3 Conduit Holdings Ltd.	13	0.01
3 ConvaTec Group PLC	11	0.01
- Cranswick PLC	11	0.01
18 Currys PLC	29	0.02
- DCC PLC	28	0.02
1 Diageo PLC	34	0.03
- Diageo PLC, ADR	31	0.02
- Diploma PLC	11	0.01
2 Direct Line Insurance Group PLC	7	0.01
2 Domino's Pizza Group PLC	8	0.01
4 Drax Group PLC	37	0.03
1 Dunelm Group PLC	10	0.01
2 Elementis PLC	4	-
1 Energean PLC	7	0.01
1 Entain PLC	12	0.01
1 Experian PLC	67	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.79% (continued)		
4 Firstgroup PLC	11	0.01
2 Fresnillo PLC	26	0.02
- Future PLC	4	-
- Games Workshop Group PLC	39	0.03
1 Gamma Communications PLC	9	0.01
1 GB Group PLC	3	-
1 Genus PLC	22	0.02
11 Glencore PLC	42	0.03
3 Grainger PLC	9	0.01
4 Greencore Group PLC	11	0.01
- Greggs PLC	6	-
5 GSK PLC	99	0.08
1 GSK PLC, ADR	25	0.02
8 Haleon PLC	44	0.03
- Halma PLC	10	0.01
1 Harbour Energy PLC	2	-
7 Hays PLC	7	-
3 Helios Towers PLC	5	-
- Hikma Pharmaceuticals PLC	11	0.01
- Hill & Smith PLC	7	0.01
2 Hiscox Ltd.	25	0.02
10 Hochschild Mining PLC	37	0.03
1 Howden Joinery Group PLC	9	0.01
17 HSBC Holdings PLC	200	0.15
1 IG Group Holdings PLC	13	0.01
- IMI PLC	10	0.01
2 Imperial Brands PLC	71	0.05
2 Inchcape PLC	22	0.02
2 Informa PLC	23	0.02
1 IntegraFin Holdings PLC	4	-
- InterContinental Hotels Group PLC	31	0.02
- Intermediate Capital Group PLC	9	0.01
2 International Workplace Group PLC	5	-
- Intertek Group PLC	22	0.02
1 Investec PLC	9	0.01
8 ITV PLC	9	0.01
6 J Sainsbury PLC	21	0.02
6 JD Sports Fashion PLC	7	0.01
3 John Wood Group PLC	1	-
1 Johnson Matthey PLC	21	0.02
- Kainos Group PLC	4	-
1 Keller Group PLC	16	0.01
6 Kingfisher PLC	24	0.02
2 Lancashire Holdings Ltd.	18	0.01
10 Legal & General Group PLC	33	0.02
- Lion Finance Group PLC	14	0.01
76 Lloyds Banking Group PLC	79	0.06
- London Stock Exchange Group PLC	31	0.02
7 M&G PLC	22	0.02
1 Man Group PLC	3	-
7 Marks & Spencer Group PLC	36	0.03
1 Melrose Industries PLC	8	0.01
7 Mitchells & Butlers PLC	26	0.02
6 Mitie Group PLC	13	0.01
- Mondi PLC	7	0.01
- Morgan Sindall Group PLC	12	0.01
4 National Grid PLC	56	0.04
6 NatWest Group PLC	44	0.03
1 Next 15 Group PLC	3	-
- Next PLC	61	0.05
1 OSB Group PLC	4	-
5 Pagegroup PLC	18	0.01

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.79% (continued)		
11 Pan African Resources PLC	7	0.01
1 Paragon Banking Group PLC	12	0.01
1 Pearson PLC	11	0.01
2 Pennon Group PLC	13	0.01
1 Persimmon PLC	9	0.01
1 Pets at Home Group PLC	4	-
1 Phoenix Group Holdings PLC	11	0.01
2 Playtech PLC	7	0.01
1 Plus500 Ltd.	40	0.03
3 Premier Foods PLC	9	0.01
2 Prudential PLC, ADR	43	0.03
1 QinetiQ Group PLC	7	-
11 Quilter PLC	22	0.02
- Rathbones Group PLC	5	-
1 Reckitt Benckiser Group PLC	96	0.07
1 RELX PLC (UK listing)	66	0.05
1 RELX PLC, ADR	42	0.03
1 Rentokil Initial PLC (UK listing)	6	-
- RHI Magnesita NV	3	-
4 Rightmove PLC	39	0.03
1 Rio Tinto PLC	61	0.05
1 Rio Tinto PLC, ADR	36	0.03
8 Rolls-Royce Holdings PLC	87	0.07
2 Rotork PLC	8	0.01
1 RS Group PLC	8	0.01
4 RWS Holdings PLC	4	-
2 Sage Group PLC	32	0.02
1 Savills PLC	13	0.01
1 Schroders PLC	4	-
3 Serco Group PLC	7	-
- Severn Trent PLC	10	0.01
7 Shell PLC	220	0.17
3 Shell PLC, ADR	189	0.14
2 Smith & Nephew PLC	34	0.03
1 Smiths Group PLC	22	0.02
1 Softcat PLC	32	0.02
- Spectris PLC	7	-
- Spirax Group PLC	3	-
1 SSE PLC	27	0.02
11 SSP Group PLC	23	0.02
1 St. James's Place PLC	19	0.01
4 Standard Chartered PLC	56	0.04
1 Tate & Lyle PLC	8	0.01
1 Taylor Wimpey PLC	18	0.01
- TBC Bank Group PLC	6	-
- Telecom Plus PLC	9	0.01
15 Tesco PLC	77	0.06
2 TP ICAP Group PLC	5	-
2 Trainline PLC	8	0.01
1 Travis Perkins PLC	7	0.01
2 Unilever PLC (UK listing)	134	0.10
- Unilever PLC, ADR	23	0.02
2 United Utilities Group PLC	38	0.03
2 Vesuvius PLC	7	0.01
1 Victrex PLC	7	0.01
1 Vistry Group PLC	5	-
24 Vodafone Group PLC	24	0.02
- Weir Group PLC	12	0.01
1 WH Smith PLC	8	0.01
1 Whitbread PLC	35	0.03
1 Wise PLC	15	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.79% (continued)		
- WPP PLC, ADR	13	0.01
1 Zigup PLC	3	-
	4,970	3.79
United States - 67.66%		
- 1st Source Corp.	10	0.01
2 3M Co.	210	0.16
1 A.O. Smith Corp.	35	0.03
1 A10 Networks, Inc.	10	0.01
- AAON, Inc.	18	0.01
- AAR Corp.	8	0.01
2 Abbott Laboratories	240	0.18
2 AbbVie, Inc.	378	0.29
- Abercrombie & Fitch Co.	17	0.01
- ABM Industries, Inc.	9	0.01
- Academy Sports & Outdoors, Inc.	15	0.01
- Acadia Healthcare Co., Inc.	6	-
- Acadian Asset Management, Inc.	5	-
1 Accenture PLC	344	0.26
- ACI Worldwide, Inc.	15	0.01
- Acuity, Inc.	24	0.02
- Acushnet Holdings Corp.	10	0.01
1 ACV Auctions, Inc.	8	0.01
1 AdaptHealth Corp.	9	0.01
- Addus HomeCare Corp.	8	0.01
2 Adeia, Inc.	18	0.01
1 ADMA Biologics, Inc.	11	0.01
1 Adobe, Inc.	263	0.20
4 ADT, Inc.	30	0.02
- Adtalem Global Education, Inc.	38	0.03
- Advance Auto Parts, Inc.	7	0.01
- Advanced Drainage Systems, Inc.	29	0.02
- Advanced Energy Industries, Inc.	33	0.03
1 Advanced Micro Devices, Inc.	143	0.11
1 AdvanSix, Inc.	13	0.01
2 Advantage Solutions, Inc.	3	-
- AECOM	39	0.03
- AeroVironment, Inc.	9	0.01
1 AES Corp.	7	0.01
- Affiliated Managers Group, Inc.	14	0.01
1 Affirm Holdings, Inc.	22	0.02
1 Aflac, Inc.	88	0.07
1 Agilent Technologies, Inc.	56	0.04
6 agilon health, Inc.	12	0.01
- Agilysys, Inc.	23	0.02
1 Agios Pharmaceuticals, Inc.	17	0.01
- Air Lease Corp.	20	0.02
- Air Products & Chemicals, Inc.	95	0.07
- Airbnb, Inc.	37	0.03
1 Akamai Technologies, Inc.	41	0.03
1 Akerio Therapeutics, Inc.	25	0.02
- Alamo Group, Inc.	10	0.01
- Alarm.com Holdings, Inc.	6	-
1 Alaska Air Group, Inc.	24	0.02
- Albany International Corp.	7	0.01
3 Albertsons Cos., Inc.	66	0.05
1 Alcoa Corp.	20	0.02
- Align Technology, Inc.	18	0.01
- Alkami Technology, Inc.	8	0.01
- Alkermes PLC	11	0.01
- Allegiant Travel Co.	12	0.01
- Allegion PLC	39	0.03
1 Alliant Energy Corp.	30	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
- Allison Transmission Holdings, Inc.	38	0.03
1 Allstate Corp.	120	0.09
1 Ally Financial, Inc.	37	0.03
- Alnylam Pharmaceuticals, Inc.	40	0.03
- Alpha & Omega Semiconductor Ltd.	5	-
- Alpha Metallurgical Resources, Inc.	14	0.01
7 Alphabet, Inc., Class A	1,115	0.85
5 Alphabet, Inc., Class C	933	0.71
3 Altria Group, Inc.	149	0.11
- Amalgamated Financial Corp.	9	0.01
18 Amazon.com, Inc.	3,612	2.76
9 Amcor PLC (US listing)	78	0.06
- Amdocs Ltd.	30	0.02
- Amentum Holdings, Inc.	5	-
- Amerant Bancorp, Inc.	7	0.01
1 Ameren Corp.	47	0.04
2 American Airlines Group, Inc.	24	0.02
1 American Axle & Manufacturing Holdings, Inc.	6	-
1 American Electric Power Co., Inc.	80	0.06
1 American Express Co.	303	0.23
- American Financial Group, Inc.	38	0.03
1 American International Group, Inc.	87	0.07
- American States Water Co.	9	0.01
- American Superconductor Corp.	10	0.01
- American Water Works Co., Inc.	55	0.04
- American Woodmark Corp.	5	-
- Ameriprise Financial, Inc.	120	0.09
- Ameris Bancorp	10	0.01
- AMERISAFE, Inc.	11	0.01
- AMETEK, Inc.	70	0.05
1 Amgen, Inc.	186	0.14
1 Amkor Technology, Inc.	24	0.02
1 Amneal Pharmaceuticals, Inc.	9	0.01
- Amphastar Pharmaceuticals, Inc.	6	-
2 Amphenol Corp.	132	0.10
1 Analog Devices, Inc.	169	0.13
- ANI Pharmaceuticals, Inc.	8	0.01
1 Antero Midstream Corp.	25	0.02
1 Antero Resources Corp.	48	0.04
1 Aon PLC	165	0.13
1 API Group Corp.	49	0.04
- Apogee Enterprises, Inc.	5	-
1 Apollo Global Management, Inc.	80	0.06
- Appfolio, Inc.	8	0.01
18 Apple, Inc.	3,554	2.71
- Applied Industrial Technologies, Inc.	10	0.01
2 Applied Materials, Inc.	230	0.18
1 AppLovin Corp.	192	0.15
- AptarGroup, Inc.	42	0.03
1 Aptiv PLC	38	0.03
1 Aramark	43	0.03
- ArcBest Corp.	5	-
- Arcellx, Inc.	10	0.01
1 Arch Capital Group Ltd.	90	0.07
1 Archer-Daniels-Midland Co.	58	0.04
1 Archrock, Inc.	23	0.02
- Arcosa, Inc.	23	0.02
- Arcus Biosciences, Inc.	3	-
- Ardmore Shipping Corp.	2	-
- ARES Management Corp.	26	0.02
- Argan, Inc.	11	0.01
1 Arhaus, Inc.	5	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
1 Arista Networks, Inc.	92	0.07
- Armstrong World Industries, Inc.	26	0.02
- Arrow Electronics, Inc.	36	0.03
- Arthur J Gallagher & Co.	123	0.09
- Artisan Partners Asset Management, Inc.	8	0.01
- Artivion, Inc.	6	-
- Arvinas, Inc.	1	-
- Asbury Automotive Group, Inc.	28	0.02
- ASGN, Inc.	5	-
- Ashland, Inc.	14	0.01
1 Aspen Aerogels, Inc.	2	-
- Associated Banc-Corp.	9	0.01
- Assurant, Inc.	46	0.03
- Assured Guaranty Ltd.	22	0.02
- AST SpaceMobile, Inc.	5	-
- Astrana Health, Inc.	6	-
8 AT&T, Inc.	227	0.17
- ATI, Inc.	23	0.02
- Atkore, Inc.	5	-
- Atlanta Braves Holdings, Inc., Class C	12	0.01
1 Atlantic Union Bankshares Corp.	23	0.02
- Atlanticus Holdings Corp.	10	0.01
1 Atlas Energy Solutions, Inc.	6	-
- Atlassian Corp.	10	0.01
- Atmos Energy Corp.	52	0.04
- Atmus Filtration Technologies, Inc.	10	0.01
1 AtriCure, Inc.	26	0.02
4 Aurora Innovation, Inc.	22	0.02
- Autodesk, Inc.	118	0.09
1 Autoliv, Inc.	41	0.03
1 Automatic Data Processing, Inc.	249	0.19
- AutoNation, Inc.	38	0.03
- AutoZone, Inc.	86	0.07
- Avanos Medical, Inc.	3	-
2 Avantor, Inc.	29	0.02
- AvePoint, Inc.	7	0.01
- Avery Dennison Corp.	66	0.05
- AvidXchange Holdings, Inc.	3	-
- Avient Corp.	7	0.01
- Avis Budget Group, Inc.	22	0.02
1 Avista Corp.	23	0.02
- Avnet, Inc.	9	0.01
1 Axalta Coating Systems Ltd.	38	0.03
- Axcels Technologies, Inc.	3	-
- Axis Capital Holdings Ltd.	26	0.02
- Axon Enterprise, Inc.	43	0.03
- Axos Financial, Inc.	9	0.01
1 AZEK Co., Inc.	30	0.02
- Azenta, Inc.	4	-
- AZZ, Inc.	11	0.01
- Badger Meter, Inc.	11	0.01
2 Baker Hughes Co.	87	0.07
- Balchem Corp.	9	0.01
- Baldwin Insurance Group, Inc.	8	0.01
1 Ball Corp.	34	0.03
- BancFirst Corp.	12	0.01
- Bancorp, Inc.	9	0.01
7 Bank of America Corp.	303	0.23
- Bank of Hawaii Corp.	10	0.01
1 Bank of New York Mellon Corp.	102	0.08
- Bank of NT Butterfield & Son Ltd.	13	0.01
1 Bank OZK	29	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.66% (continued)			United States - 67.66% (continued)		
- BankUnited, Inc.	8	0.01	- Buckle, Inc.	7	0.01
- Banner Corp.	6	-	- Builders FirstSource, Inc.	42	0.03
- Barrett Business Services, Inc.	10	0.01	1 Bunge Global SA	39	0.03
1 Bath & Body Works, Inc.	25	0.02	- Burlington Stores, Inc.	63	0.05
2 Baxter International, Inc.	62	0.05	- Business First Bancshares, Inc.	4	-
- Beam Therapeutics, Inc.	3	-	- Byline Bancorp, Inc.	5	-
- Beazer Homes USA, Inc.	8	0.01	- Cabot Corp.	14	0.01
1 Becton Dickinson & Co.	100	0.08	- CACI International, Inc.	32	0.02
- Bel Fuse, Inc. (non-voting rights)	8	0.01	1 Cactus, Inc.	18	0.01
- Belden, Inc.	21	0.02	1 Cadence Bank	27	0.02
- BellRing Brands, Inc.	24	0.02	- Cadence Design Systems, Inc.	59	0.04
- Benchmark Electronics, Inc.	9	0.01	- Cadre Holdings, Inc.	5	-
1 Bentley Systems, Inc.	33	0.03	1 Caesars Entertainment, Inc.	13	0.01
2 Berkshire Hathaway, Inc.	945	0.72	- Caleres, Inc.	3	-
- Berkshire Hills Bancorp, Inc.	7	0.01	- California Water Service Group	7	0.01
1 Best Buy Co., Inc.	58	0.04	- Calix, Inc.	15	0.01
1 BGC Group, Inc.	9	0.01	- Cal-Maine Foods, Inc.	24	0.02
- Bill Holdings, Inc.	11	0.01	1 Campbell's Co.	32	0.02
- Biogen, Inc.	29	0.02	1 Camping World Holdings, Inc.	9	0.01
1 BioLife Solutions, Inc.	11	0.01	1 Capital One Financial Corp.	211	0.16
1 BioMarin Pharmaceutical, Inc.	50	0.04	1 Capitol Federal Financial, Inc.	4	-
- Bio-Rad Laboratories, Inc.	7	0.01	1 Cardinal Health, Inc.	71	0.05
1 Bio-Techne Corp.	24	0.02	1 CareDx, Inc.	14	0.01
- Birkenstock Holding PLC	11	0.01	- Cargurus, Inc.	9	0.01
- BJ's Restaurants, Inc.	13	0.01	- Carlisle Cos., Inc.	33	0.03
1 BJ's Wholesale Club Holdings, Inc.	64	0.05	1 Carlyle Group, Inc.	53	0.04
- Black Hills Corp.	9	0.01	1 CarMax, Inc.	41	0.03
- Blackbaud, Inc.	7	0.01	4 Carnival Corp.	100	0.08
- BlackLine, Inc.	9	0.01	- Carpenter Technology Corp.	41	0.03
- Blackrock, Inc.	154	0.12	1 Carrier Global Corp.	99	0.08
- Blackstone, Inc.	23	0.02	- Cars.com, Inc.	4	-
2 Block, Inc. (US listing)	92	0.07	- Carter's, Inc.	4	-
1 Bloom Energy Corp.	16	0.01	- Carvana Co.	74	0.06
- Blue Bird Corp.	7	0.01	- Casella Waste Systems, Inc.	34	0.03
- BlueLinx Holdings, Inc.	3	-	- Casey's General Stores, Inc.	36	0.03
- Boise Cascade Co.	6	-	- Castle Biosciences, Inc.	3	-
- BOK Financial Corp.	18	0.01	1 Catalyst Pharmaceuticals, Inc.	13	0.01
- Booking Holdings, Inc.	155	0.12	1 Caterpillar, Inc.	298	0.23
- Boot Barn Holdings, Inc.	12	0.01	- Cathay General Bancorp	10	0.01
1 Booz Allen Hamilton Holding Corp.	52	0.04	- Cava Group, Inc.	6	-
1 BorgWarner, Inc.	13	0.01	- Cavco Industries, Inc.	7	0.01
- Boston Beer Co., Inc.	7	0.01	- CBIZ, Inc.	8	0.01
1 Boston Scientific Corp.	105	0.08	- Cboe Global Markets, Inc.	59	0.04
- Box, Inc.	9	0.01	1 CBRE Group, Inc.	76	0.06
- Boyd Gaming Corp.	25	0.02	3 CCC Intelligent Solutions Holdings, Inc.	27	0.02
- Brady Corp.	11	0.01	- CDW Corp.	47	0.04
- Bread Financial Holdings, Inc.	15	0.01	- CECO Environmental Corp.	4	-
- Bright Horizons Family Solutions, Inc.	33	0.03	- Celanese Corp.	16	0.01
- Brighthouse Financial, Inc.	12	0.01	- Celsius Holdings, Inc.	9	0.01
1 BrightView Holdings, Inc.	11	0.01	1 Cencora, Inc.	123	0.09
- Brinker International, Inc.	35	0.03	1 Centene Corp.	73	0.06
- Brink's Co.	23	0.02	1 CenterPoint Energy, Inc.	47	0.04
7 Bristol-Myers Squibb Co.	314	0.24	- Central Garden & Pet Co. (non-voting rights)	9	0.01
- Bristow Group, Inc.	6	-	1 Century Aluminum Co.	9	0.01
2 Broadcom, Inc.	525	0.40	- Century Communities, Inc.	4	-
- Broadridge Financial Solutions, Inc.	94	0.07	1 CF Industries Holdings, Inc.	72	0.05
1 Brookdale Senior Living, Inc.	7	0.01	- CH Robinson Worldwide, Inc.	34	0.03
1 Brookline Bancorp, Inc.	6	-	- Champion Homes, Inc.	17	0.01
1 Brown & Brown, Inc.	70	0.05	- Charles River Laboratories International, Inc.	26	0.02
- Brown-Forman Corp., Class B	11	0.01	2 Charles Schwab Corp.	160	0.12
- Bruker Corp.	12	0.01	- Chart Industries, Inc.	26	0.02
- Brunswick Corp.	7	0.01	1 Charter Communications, Inc.	175	0.13

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
- Cheesecake Factory, Inc.	13	0.01
- Chefs' Warehouse, Inc.	14	0.01
- Chemed Corp.	22	0.02
1 Cheniere Energy, Inc.	155	0.12
2 Chevron Corp.	262	0.20
1 Chewy, Inc.	41	0.03
3 Chipotle Mexican Grill, Inc.	143	0.11
1 Chubb Ltd.	159	0.12
1 Church & Dwight Co., Inc.	55	0.04
- Churchill Downs, Inc.	31	0.02
1 Ciena Corp.	39	0.03
1 Cigna Group	189	0.14
- Cimpress PLC	4	-
1 Cincinnati Financial Corp.	72	0.05
- Cinemark Holdings, Inc.	13	0.01
1 Cintas Corp.	145	0.11
2 Cipher Mining, Inc.	5	-
- Cirrus Logic, Inc.	17	0.01
4 Cisco Systems, Inc.	270	0.21
2 Citigroup, Inc.	139	0.11
1 Citizens Financial Group, Inc.	44	0.03
- City Holding Co.	13	0.01
1 Civitas Resources, Inc.	12	0.01
1 Clarivate PLC	4	-
- Clean Harbors, Inc.	39	0.03
1 Clear Secure, Inc.	26	0.02
- Clearway Energy, Inc., Class C	11	0.01
1 Cleveland-Cliffs, Inc. (US listing)	7	0.01
1 Clorox Co.	54	0.04
- Cloudflare, Inc.	36	0.03
1 CME Group, Inc.	136	0.10
1 CMS Energy Corp.	44	0.03
4 CNH Industrial NV	51	0.04
- CNO Financial Group, Inc.	11	0.01
1 CNX Resources Corp.	32	0.02
- Coastal Financial Corp.	4	-
3 Coca-Cola Co.	180	0.14
- Coca-Cola Consolidated, Inc.	30	0.02
2 Coeur Mining, Inc.	19	0.01
- Cogent Communications Holdings, Inc.	6	-
1 Cognex Corp.	15	0.01
1 Cognizant Technology Solutions Corp.	87	0.07
- Cohen & Steers, Inc.	8	0.01
1 Coherent Corp.	36	0.03
- Cohu, Inc.	5	-
- Coinbase Global, Inc., Class A	85	0.06
2 Colgate-Palmolive Co.	158	0.12
- Columbia Banking System, Inc.	8	0.01
- Columbia Financial, Inc.	4	-
- Columbia Sportswear Co.	17	0.01
- Columbus McKinnon Corp.	4	-
7 Comcast Corp.	250	0.19
1 Comerica, Inc.	31	0.02
- Comfort Systems USA, Inc.	47	0.04
- Commerce Bancshares, Inc.	20	0.02
1 Commercial Metals Co.	27	0.02
- Community Financial System, Inc.	10	0.01
- Community Trust Bancorp, Inc.	5	-
- Commvault Systems, Inc.	14	0.01
1 Comstock Resources, Inc.	21	0.02
2 Conagra Brands, Inc.	41	0.03
- Concentra Group Holdings Parent, Inc.	4	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
- CONMED Corp.	4	-
3 ConocoPhillips	259	0.20
1 Consolidated Edison, Inc.	53	0.04
1 Constellation Brands, Inc.	94	0.07
- Constellation Energy Corp.	98	0.07
- Construction Partners, Inc.	16	0.01
1 Cooper Cos., Inc.	40	0.03
- Copa Holdings SA	10	0.01
2 Copart, Inc.	81	0.06
1 Corcept Therapeutics, Inc.	36	0.03
1 Core & Main, Inc.	51	0.04
- Core Laboratories, Inc.	3	-
- Core Natural Resources, Inc.	12	0.01
2 Corebridge Financial, Inc.	69	0.05
2 Corning, Inc.	83	0.06
- Corpay, Inc.	104	0.08
1 Corteva, Inc.	72	0.05
- CorVel Corp.	10	0.01
- Costamare Bulkshippers Holdings Ltd.	1	-
1 Costamare, Inc.	5	-
1 CoStar Group, Inc.	48	0.04
1 Costco Wholesale Corp.	497	0.38
3 Coterra Energy, Inc.	64	0.05
3 Coty, Inc.	16	0.01
1 Coupang, Inc.	25	0.02
- CRA International, Inc.	10	0.01
- Crane Co.	19	0.01
- Crane NXT Co.	19	0.01
- Credit Acceptance Corp.	30	0.02
- Credo Technology Group Holding Ltd.	19	0.01
1 Crescent Energy Co.	6	-
1 CRH PLC (US listing)	122	0.09
- CRISPR Therapeutics AG	6	-
- Crocs, Inc.	36	0.03
- CrowdStrike Holdings, Inc.	45	0.03
1 Crown Holdings, Inc.	71	0.05
- CSG Systems International, Inc.	7	0.01
- CSW Industrials, Inc.	15	0.01
4 CSX Corp.	138	0.11
- CTS Corp.	8	0.01
- Cullen/Frost Bankers, Inc.	22	0.02
- Cummins, Inc.	93	0.07
- Curtiss-Wright Corp.	36	0.03
1 Cushman & Wakefield PLC	8	0.01
- Customers Bancorp, Inc.	7	0.01
1 CVB Financial Corp.	9	0.01
- CVR Energy, Inc.	8	0.01
2 CVS Health Corp.	122	0.09
1 Daktronics, Inc.	7	0.01
1 Dana, Inc.	14	0.01
1 Danaher Corp.	138	0.11
- Darden Restaurants, Inc.	64	0.05
- Darling Ingredients, Inc.	11	0.01
- Datadog, Inc.	27	0.02
- Dave & Buster's Entertainment, Inc.	5	-
- DaVita, Inc.	42	0.03
1 Dayforce, Inc.	29	0.02
1 Deckers Outdoor Corp.	63	0.05
1 Deere & Co.	238	0.18
- Delek U.S. Holdings, Inc.	8	0.01
1 Dell Technologies, Inc.	48	0.04
3 Delta Air Lines, Inc.	147	0.11

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.66% (continued)			United States - 67.66% (continued)		
- Deluxe Corp.	3	-	- EMCOR Group, Inc.	64	0.05
- Denali Therapeutics, Inc.	5	-	1 Emerson Electric Co.	104	0.08
2 Devon Energy Corp.	51	0.04	- Employers Holdings, Inc.	11	0.01
1 Dexcom, Inc.	45	0.03	- Enact Holdings, Inc.	10	0.01
1 DHT Holdings, Inc.	6	-	- Encompass Health Corp.	33	0.03
- Diamondback Energy, Inc.	49	0.04	- Encore Capital Group, Inc.	7	0.01
- Dick's Sporting Goods, Inc.	39	0.03	- Energizer Holdings, Inc.	7	0.01
- DigitalOcean Holdings, Inc.	5	-	1 Energy Recovery, Inc.	10	0.01
- Dillard's, Inc.	19	0.01	- Enerpac Tool Group Corp.	10	0.01
- Diodes, Inc.	9	0.01	- EnerSys	13	0.01
- Disc Medicine, Inc.	10	0.01	- Enova International, Inc.	11	0.01
- Distribution Solutions Group, Inc.	11	0.01	- Enovis Corp.	7	0.01
1 DNOW, Inc.	12	0.01	- Enphase Energy, Inc.	3	-
1 Docusign, Inc.	41	0.03	- Enpro, Inc.	11	0.01
- Dolby Laboratories, Inc.	12	0.01	- Ensign Group, Inc.	24	0.02
1 Dole PLC	11	0.01	- Enstar Group Ltd.	6	-
1 Dollar General Corp.	57	0.04	- Entegris, Inc.	19	0.01
1 Dollar Tree, Inc.	40	0.03	1 Entergy Corp.	64	0.05
1 Dominion Energy, Inc.	57	0.04	- Enterprise Financial Services Corp.	6	-
- Domino's Pizza, Inc.	34	0.03	- Enviri Corp.	3	-
1 Donaldson Co., Inc.	33	0.03	1 Envista Holdings Corp.	10	0.01
- Donnelley Financial Solutions, Inc.	7	0.01	2 EOG Resources, Inc.	187	0.14
- DoorDash, Inc.	61	0.05	- EPAM Systems, Inc.	34	0.03
- Dorian LPG Ltd.	5	-	- ePlus, Inc.	8	0.01
- Dorman Products, Inc.	14	0.01	2 EQT Corp.	88	0.07
- Dover Corp.	63	0.05	- Equifax, Inc.	75	0.06
2 Dow, Inc.	51	0.04	1 Equitable Holdings, Inc.	58	0.04
- Doximity, Inc.	16	0.01	- Erie Indemnity Co.	23	0.02
1 DR Horton, Inc.	79	0.06	- Esab Corp.	32	0.02
1 DraftKings, Inc.	19	0.01	- ESCO Technologies, Inc.	13	0.01
1 Driven Brands Holdings, Inc.	10	0.01	1 Essent Group Ltd.	32	0.02
1 Dropbox, Inc.	24	0.02	1 Essential Utilities, Inc.	30	0.02
- DT Midstream, Inc.	42	0.03	1 Etsy, Inc.	26	0.02
1 DTE Energy Co.	58	0.04	- Euronet Worldwide, Inc.	16	0.01
- Ducommun, Inc.	15	0.01	- Evercore, Inc.	45	0.03
1 Duke Energy Corp.	107	0.08	- Everest Group Ltd.	37	0.03
1 Dun & Bradstreet Holdings, Inc.	8	0.01	1 Evergy, Inc.	34	0.03
- Duolingo, Inc.	27	0.02	1 Eversource Energy	52	0.04
1 DuPont de Nemours, Inc.	73	0.06	1 EVERTEC, Inc.	16	0.01
- Dutch Bros, Inc.	17	0.01	- Everus Construction Group, Inc.	5	-
1 DXC Technology Co.	16	0.01	- Evolent Health, Inc.	3	-
- DXP Enterprises, Inc.	13	0.01	1 Exact Sciences Corp.	40	0.03
- Dycom Industries, Inc.	39	0.03	1 Exelixis, Inc.	45	0.03
1 Dynatrace, Inc.	37	0.03	1 Exelon Corp.	61	0.05
1 Dynavax Technologies Corp.	9	0.01	1 ExlService Holdings, Inc.	23	0.02
1 E2open Parent Holdings, Inc.	3	-	- eXp World Holdings, Inc.	2	-
- Eagle Materials, Inc.	23	0.02	1 Expand Energy Corp.	76	0.06
- East West Bancorp, Inc.	31	0.02	- Expedia Group, Inc.	65	0.05
1 Eastern Bankshares, Inc.	9	0.01	1 Expeditors International of Washington, Inc.	50	0.04
1 Eastman Chemical Co.	35	0.03	- Exponent, Inc.	6	-
1 Eaton Corp. PLC	213	0.16	- Expro Group Holdings NV	3	-
2 eBay, Inc.	113	0.09	5 Exxon Mobil Corp.	500	0.38
- Ecolab, Inc.	76	0.06	- F&G Annuities & Life, Inc.	7	0.01
1 Ecovyst, Inc.	5	-	- F5, Inc.	53	0.04
- Edgewell Personal Care Co.	6	-	- Fabrinet	35	0.03
1 Edison International	39	0.03	- FactSet Research Systems, Inc.	54	0.04
1 Edwards Lifesciences Corp.	58	0.04	- Fair Isaac Corp.	78	0.06
1 Electronic Arts, Inc.	86	0.07	2 Fastenal Co.	73	0.06
1 Element Solutions, Inc.	12	0.01	- FB Financial Corp.	5	-
1 Elevance Health, Inc.	175	0.13	- Federal Agricultural Mortgage Corp. (non-voting rights)	12	0.01
- elf Beauty, Inc.	11	0.01	- Federal Signal Corp.	28	0.02
1 Eli Lilly & Co.	679	0.52			

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
- Federated Hermes, Inc.	10	0.01
1 FedEx Corp.	95	0.07
1 Ferguson Enterprises, Inc.	96	0.07
1 Fidelis Insurance Holdings Ltd.	12	0.01
1 Fidelity National Financial, Inc.	55	0.04
1 Fidelity National Information Services, Inc.	91	0.07
2 Fifth Third Bancorp	85	0.06
2 Figs, Inc.	6	-
1 First Advantage Corp.	9	0.01
1 First American Financial Corp.	29	0.02
1 First BanCorp (Puerto Rico listing)	8	0.01
- First BanCorp (US listing)	8	0.01
1 First Busey Corp.	9	0.01
- First Citizens BancShares, Inc.	59	0.04
- First Commonwealth Financial Corp.	5	-
- First Financial Bancorp	8	0.01
1 First Financial Bankshares, Inc.	20	0.02
1 First Hawaiian, Inc.	10	0.01
2 First Horizon Corp.	38	0.03
- First Interstate BancSystem, Inc.	8	0.01
- First Merchants Corp.	8	0.01
- First Mid Bancshares, Inc.	8	0.01
- First Solar, Inc.	55	0.04
- First Watch Restaurant Group, Inc.	4	-
- FirstCash Holdings, Inc.	31	0.02
1 FirstEnergy Corp.	44	0.03
1 Fiserv, Inc.	138	0.11
1 Flex Ltd.	52	0.04
- Floor & Decor Holdings, Inc.	24	0.02
1 Flowers Foods, Inc.	20	0.02
- Flowserve Corp.	19	0.01
1 Fluence Energy, Inc.	5	-
1 Fluor Corp.	24	0.02
- Flutter Entertainment PLC (UK listing)	12	0.01
- Flutter Entertainment PLC (US listing)	56	0.04
1 Flywire Corp.	5	-
1 FMC Corp.	20	0.02
2 FNB Corp.	28	0.02
- Foot Locker, Inc.	8	0.01
9 Ford Motor Co.	95	0.07
- Forestar Group, Inc.	6	-
- FormFactor, Inc.	4	-
2 Fortinet, Inc.	150	0.11
1 Fortive Corp.	76	0.06
1 Fortune Brands Innovations, Inc.	29	0.02
1 Fox Corp., Class A	26	0.02
1 Fox Corp., Class B	69	0.05
- Franklin Covey Co.	6	-
- Franklin Electric Co., Inc.	22	0.02
1 Franklin Resources, Inc.	25	0.02
3 Freeport-McMoRan, Inc.	116	0.09
- Fresh Del Monte Produce, Inc.	11	0.01
- Freshpet, Inc.	6	-
1 Freshworks, Inc.	11	0.01
- Frontdoor, Inc.	14	0.01
1 Frontier Communications Parent, Inc.	27	0.02
1 Frontier Group Holdings, Inc.	5	-
- FTAI Aviation Ltd.	36	0.03
1 FTAI Infrastructure, Inc.	6	-
- FTI Consulting, Inc.	28	0.02
1 Fulton Financial Corp.	8	0.01
1 GameStop Corp.	35	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
1 Gannett Co., Inc.	4	-
2 Gap, Inc.	40	0.03
- Garmin Ltd.	76	0.06
1 Garrett Motion, Inc.	12	0.01
- Gartner, Inc.	74	0.06
2 Gates Industrial Corp. PLC	32	0.02
- GATX Corp.	26	0.02
1 GE HealthCare Technologies, Inc.	81	0.06
- GE Vernova, Inc.	88	0.07
3 Gen Digital, Inc.	71	0.05
- Generac Holdings, Inc.	33	0.03
1 General Electric Co.	134	0.10
2 General Mills, Inc.	125	0.10
3 General Motors Co.	145	0.11
1 Genpact Ltd.	19	0.01
1 Gentex Corp.	12	0.01
- Gentherm, Inc.	2	-
1 Genuine Parts Co.	63	0.05
2 Genworth Financial, Inc.	10	0.01
- German American Bancorp, Inc.	9	0.01
- Gibraltar Industries, Inc.	7	0.01
- G-III Apparel Group Ltd.	10	0.01
4 Gilead Sciences, Inc.	433	0.33
1 Glacier Bancorp, Inc.	28	0.02
- Glaukos Corp.	7	0.01
2 Global Business Travel Group I	9	0.01
- Global Industrial Co.	7	0.01
1 Global Payments, Inc.	45	0.03
1 GLOBALFOUNDRIES, Inc.	32	0.02
1 Globalstar, Inc.	14	0.01
- Globant SA	14	0.01
- Globe Life, Inc.	38	0.03
- Globus Medical, Inc.	19	0.01
- GMS, Inc.	7	0.01
1 GoDaddy, Inc.	85	0.06
1 Golden Entertainment, Inc.	13	0.01
- Goldman Sachs Group, Inc.	199	0.15
1 Goodyear Tire & Rubber Co.	12	0.01
- Goosehead Insurance, Inc.	5	-
- Gorman-Rupp Co.	8	0.01
1 Graco, Inc.	52	0.04
- Grand Canyon Education, Inc.	22	0.02
- Granite Construction, Inc.	13	0.01
1 Granite Ridge Resources, Inc.	3	-
2 Graphic Packaging Holding Co.	31	0.02
1 Great Lakes Dredge & Dock Corp.	6	-
- Green Brick Partners, Inc.	11	0.01
- Greenbrier Cos., Inc.	4	-
- Greif, Inc. (non-voting rights)	4	-
- Greif, Inc. (voting rights)	5	-
- Grid Dynamics Holdings, Inc.	4	-
- Griffon Corp.	14	0.01
- Group 1 Automotive, Inc.	31	0.02
1 Guess?, Inc.	6	-
- Guidewire Software, Inc.	39	0.03
- Gulfport Energy Corp.	24	0.02
1 GXO Logistics, Inc.	20	0.02
- H&E Equipment Services, Inc.	19	0.01
1 H&R Block, Inc.	24	0.02
- Hackett Group, Inc.	7	0.01
3 Halliburton Co.	50	0.04
1 Halozyme Therapeutics, Inc.	30	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.66% (continued)			United States - 67.66% (continued)		
- Hamilton Lane, Inc.	24	0.02	- IDACORP, Inc.	21	0.02
1 Hancock Whitney Corp.	31	0.02	- IDEX Corp.	37	0.03
2 Hanesbrands, Inc.	7	0.01	- IDEXX Laboratories, Inc.	81	0.06
- Hanover Insurance Group, Inc.	12	0.01	- IDT Corp.	7	0.01
1 Harley-Davidson, Inc.	16	0.01	- IES Holdings, Inc.	13	0.01
- Harmonic, Inc.	3	-	1 Illinois Tool Works, Inc.	140	0.11
- Harmony Biosciences Holdings, Inc.	4	-	- Illumina, Inc.	32	0.02
1 Hartford Insurance Group, Inc.	164	0.12	- IMAX Corp.	6	-
1 Hasbro, Inc.	43	0.03	1 Incyte Corp.	48	0.04
- Hawkins, Inc.	12	0.01	- Independent Bank Corp. (Massachusetts)	10	0.01
1 Hayward Holdings, Inc.	10	0.01	1 Informatica, Inc.	18	0.01
- HB Fuller Co.	6	-	1 Ingersoll Rand, Inc.	76	0.06
- HCA Healthcare, Inc.	98	0.07	- Ingevity Corp.	12	0.01
- HCl Group, Inc.	16	0.01	- Ingles Markets, Inc.	6	-
- Healthcare Services Group, Inc.	6	-	- Ingredion, Inc.	35	0.03
- HealthEquity, Inc.	31	0.02	1 Innodata, Inc.	19	0.01
- HealthStream, Inc.	4	-	- Innospec, Inc.	6	-
2 Hecla Mining Co.	8	0.01	1 Innoviva, Inc.	10	0.01
- HEICO Corp., Class A	23	0.02	- Insight Enterprises, Inc.	19	0.01
- HEICO Corp., Class B	39	0.03	- Insmed, Inc.	16	0.01
- Helios Technologies, Inc.	7	0.01	- Insperity, Inc.	6	-
- Helix Energy Solutions Group, Inc.	2	-	- Inspire Medical Systems, Inc.	7	0.01
- Helmerich & Payne, Inc.	4	-	- Installed Building Products, Inc.	28	0.02
1 Henry Schein, Inc.	28	0.02	- Insulet Corp.	22	0.02
- Herc Holdings, Inc.	23	0.02	- Intapp, Inc.	7	0.01
1 Hershey Co.	103	0.08	- Integer Holdings Corp.	9	0.01
1 Hess Corp.	98	0.07	1 Integral Ad Science Holding Corp.	10	0.01
4 Hewlett Packard Enterprise Co.	69	0.05	4 Intel Corp.	69	0.05
1 Hexcel Corp.	25	0.02	- Interactive Brokers Group, Inc.	16	0.01
- HF Sinclair Corp.	13	0.01	1 Intercontinental Exchange, Inc.	144	0.11
- Hillenbrand, Inc.	4	-	- InterDigital, Inc.	16	0.01
1 Hillman Solutions Corp.	7	0.01	- Interface, Inc.	5	-
1 Hilton Grand Vacations, Inc.	18	0.01	- International Bancshares Corp.	8	0.01
- Hilton Worldwide Holdings, Inc.	89	0.07	1 International Business Machines Corp.	353	0.27
1 Hims & Hers Health, Inc.	31	0.02	1 International Flavors & Fragrances, Inc.	48	0.04
- HNI Corp.	9	0.01	1 International Game Technology PLC	10	0.01
1 Hologic, Inc.	50	0.04	- International Money Express, Inc.	2	-
1 Home BancShares, Inc.	32	0.02	1 International Paper Co. (US listing)	47	0.04
1 Home Depot, Inc.	414	0.32	- International Seaways, Inc.	6	-
1 Honeywell International, Inc.	267	0.20	- Interparfums, Inc.	10	0.01
1 Hope Bancorp, Inc.	12	0.01	1 Interpublic Group of Cos., Inc.	24	0.02
- Horace Mann Educators Corp.	11	0.01	- Intuit, Inc.	132	0.10
- Horizon Bancorp, Inc.	4	-	- Intuitive Surgical, Inc.	52	0.04
2 Hormel Foods Corp.	59	0.04	2 Invesco Ltd.	27	0.02
- Houlihan Lokey, Inc.	31	0.02	2 Iovance Biotherapeutics, Inc.	4	-
- Hovnanian Enterprises, Inc.	4	-	- IPG Photonics Corp.	9	0.01
- Howard Hughes Holdings, Inc.	9	0.01	1 IQVIA Holdings, Inc.	60	0.05
- Howmet Aerospace, Inc.	46	0.03	1 Iridium Communications, Inc.	21	0.02
2 HP, Inc.	35	0.03	- iTeos Therapeutics, Inc.	2	-
1 Hub Group, Inc.	14	0.01	- Itron, Inc.	33	0.02
- Hubbell, Inc.	59	0.04	- ITT, Inc.	27	0.02
- HubSpot, Inc.	30	0.02	- J&J Snack Foods Corp.	6	-
- Humana, Inc.	87	0.07	- J.M. Smucker Co.	43	0.03
5 Huntington Bancshares, Inc.	70	0.05	- Jabil, Inc.	53	0.04
- Huntington Ingalls Industries, Inc.	15	0.01	- Jack Henry & Associates, Inc.	40	0.03
- Huntsman Corp.	4	-	- Jackson Financial, Inc.	29	0.02
- Huron Consulting Group, Inc.	11	0.01	- Jacobs Solutions, Inc.	40	0.03
- Hyatt Hotels Corp.	21	0.02	- Jamf Holding Corp.	3	-
- Hyster-Yale, Inc.	6	-	- Janus Henderson Group PLC	9	0.01
- ICF International, Inc.	5	-	1 Janus International Group, Inc.	6	-
- ICON PLC	26	0.02	- Jazz Pharmaceuticals PLC	31	0.02
- ICU Medical, Inc.	10	0.01	- JB Hunt Transport Services, Inc.	33	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.66% (continued)			United States - 67.66% (continued)		
- JBT Marel Corp.	11	0.01	1 LendingClub Corp.	7	0.01
1 Jefferies Financial Group, Inc.	31	0.02	1 Lennar Corp., Class A	64	0.05
1 JELD-WEN Holding, Inc.	2	-	- Lennar Corp., Class B	13	0.01
2 JetBlue Airways Corp.	8	0.01	- Lennox International, Inc.	53	0.04
- JFrog Ltd.	10	0.01	1 Leonardo DRS, Inc.	31	0.02
- John Wiley & Sons, Inc., Class A	7	0.01	- Levi Strauss & Co.	5	-
4 Johnson & Johnson	671	0.51	- LGI Homes, Inc.	2	-
1 Johnson Controls International PLC	93	0.07	- Liberty Broadband Corp., Class A	23	0.02
- Jones Lang LaSalle, Inc.	32	0.02	1 Liberty Broadband Corp., Class C	63	0.05
3 JPMorgan Chase & Co.	845	0.64	1 Liberty Energy, Inc.	7	0.01
- Kadant, Inc.	8	0.01	1 Liberty Global Ltd. (non-voting rights)	5	-
- Kaiser Aluminum Corp.	8	0.01	1 Liberty Global Ltd. (voting rights)	5	-
- KB Home	13	0.01	1 Liberty Latin America Ltd., Class C	5	-
- KBR, Inc.	14	0.01	1 Life Time Group Holdings, Inc.	33	0.03
- Kemper Corp.	22	0.02	2 LifeStance Health Group, Inc.	9	0.01
- Kennametal, Inc.	8	0.01	- Ligand Pharmaceuticals, Inc.	4	-
1 Kennedy-Wilson Holdings, Inc.	8	0.01	- Light & Wonder, Inc.	8	0.01
4 Kenvue, Inc.	89	0.07	- Lincoln Electric Holdings, Inc.	40	0.03
2 Keurig Dr. Pepper, Inc.	74	0.06	1 Lincoln National Corp.	15	0.01
3 KeyCorp	42	0.03	1 Linde PLC	243	0.19
- Keysight Technologies, Inc.	60	0.05	- Lindsay Corp.	10	0.01
- Kforce, Inc.	5	-	- Lithia Motors, Inc.	24	0.02
1 Kimberly-Clark Corp.	97	0.07	- Littelfuse, Inc.	15	0.01
4 Kinder Morgan, Inc.	100	0.08	- LivaNova PLC	7	0.01
- Kinetik Holdings, Inc.	10	0.01	1 Live Nation Entertainment, Inc.	85	0.06
1 Kiniksa Pharmaceuticals International PLC	15	0.01	- Live Oak Bancshares, Inc.	5	-
- Kinsale Capital Group, Inc.	31	0.02	- LiveRamp Holdings, Inc.	10	0.01
- Kirby Corp.	16	0.01	1 LKQ Corp.	33	0.02
1 KKR & Co., Inc.	69	0.05	1 Loews Corp.	55	0.04
- KLA Corp.	188	0.14	- Louisiana-Pacific Corp.	26	0.02
- Knife River Corp.	15	0.01	1 Lowe's Cos., Inc.	150	0.11
- Knight-Swift Transportation Holdings, Inc.	16	0.01	- LPL Financial Holdings, Inc.	97	0.07
- Knowles Corp.	5	-	4 Lucid Group, Inc.	10	0.01
- Kodiak Gas Services, Inc.	11	0.01	- Lululemon Athletica, Inc.	104	0.08
- Kohl's Corp.	3	-	9 Lumen Technologies, Inc.	35	0.03
- Kontoor Brands, Inc.	9	0.01	- Lumentum Holdings, Inc.	13	0.01
- Korn Ferry	9	0.01	2 Lyft, Inc.	25	0.02
3 Kraft Heinz Co.	83	0.06	1 LyondellBasell Industries NV	60	0.05
1 Kratos Defense & Security Solutions, Inc.	15	0.01	1 M&T Bank Corp.	80	0.06
3 Kroger Co.	179	0.14	- MACOM Technology Solutions Holdings, Inc.	18	0.01
- Kronos Worldwide, Inc.	2	-	2 Macy's, Inc.	24	0.02
- Krystal Biotech, Inc.	5	-	- Madison Square Garden Entertainment Corp.	11	0.01
- Kulicke & Soffa Industries, Inc.	6	-	- Madison Square Garden Sports Corp.	9	0.01
1 Kura Oncology, Inc.	2	-	- Magnera Corp.	1	-
1 Kyndryl Holdings, Inc.	30	0.02	- Magnite, Inc.	5	-
- L3Harris Technologies, Inc.	84	0.06	1 Magnolia Oil & Gas Corp.	16	0.01
- Labcorp Holdings, Inc.	60	0.05	- Manhattan Associates, Inc.	47	0.04
- Lakeland Financial Corp.	18	0.01	2 MannKind Corp.	6	-
2 Lam Research Corp.	173	0.13	- ManpowerGroup, Inc.	5	-
1 Lamb Weston Holdings, Inc.	40	0.03	1 Maplebear, Inc.	23	0.02
- Lancaster Colony Corp.	25	0.02	1 Marathon Petroleum Corp.	100	0.08
- Landstar System, Inc.	16	0.01	1 Maravai LifeSciences Holdings, Inc.	1	-
- Lantheus Holdings, Inc.	22	0.02	- Marcus & Millichap, Inc.	8	0.01
2 Las Vegas Sands Corp.	80	0.06	- MarineMax, Inc.	5	-
1 Lattice Semiconductor Corp.	25	0.02	- Markel Group, Inc.	89	0.07
1 Laureate Education, Inc.	13	0.01	- MarketAxess Holdings, Inc.	19	0.01
- Lazard, Inc.	9	0.01	1 Marqeta, Inc.	4	-
- La-Z-Boy, Inc.	9	0.01	- Marriott International, Inc.	88	0.07
- LCI Industries	21	0.02	- Marriott Vacations Worldwide Corp.	9	0.01
- Lear Corp.	7	0.01	1 Marsh & McLennan Cos., Inc.	253	0.19
1 Leidos Holdings, Inc.	66	0.05	- Marten Transport Ltd.	3	-
- LeMaitre Vascular, Inc.	5	-	- Martin Marietta Materials, Inc.	77	0.06

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.66% (continued)			United States - 67.66% (continued)		
1 Marvell Technology, Inc.	56	0.04	1 MP Materials Corp.	25	0.02
1 Masco Corp.	46	0.03	1 MRC Global, Inc.	8	0.01
- Masimo Corp.	30	0.02	- MSA Safety, Inc.	17	0.01
- MasTec, Inc.	43	0.03	- MSC Industrial Direct Co., Inc.	21	0.02
1 Masterbrand, Inc.	7	0.01	- MSCI, Inc.	55	0.04
1 Mastercard, Inc.	542	0.41	- Mueller Industries, Inc.	31	0.02
- Matador Resources Co.	13	0.01	1 Mueller Water Products, Inc.	11	0.01
1 Match Group, Inc.	15	0.01	1 Murphy Oil Corp.	24	0.02
- Materion Corp.	6	-	- Murphy USA, Inc.	28	0.02
1 Mativ Holdings, Inc.	2	-	- MYR Group, Inc.	10	0.01
- Matson, Inc.	20	0.02	- Myriad Genetics, Inc.	1	-
2 Mattel, Inc.	30	0.02	- N-able, Inc.	2	-
- Maximus, Inc.	21	0.02	- Nabors Industries Ltd.	3	-
1 MaxLinear, Inc.	7	0.01	- Napco Security Technologies, Inc.	5	-
1 McCormick & Co., Inc. (non-voting rights)	47	0.04	1 Nasdaq, Inc.	63	0.05
1 McDonald's Corp.	157	0.12	- Natera, Inc.	38	0.03
- McGrath RentCorp	10	0.01	- National Bank Holdings Corp.	4	-
- McKesson Corp.	115	0.09	- National Beverage Corp.	8	0.01
- MDU Resources Group, Inc.	6	-	- National Fuel Gas Co.	13	0.01
- Medpace Holdings, Inc.	31	0.02	- National HealthCare Corp.	10	0.01
2 Medtronic PLC	169	0.13	- Natural Grocers by Vitamin Cottage, Inc.	12	0.01
- Mercantile Bank Corp.	8	0.01	- NBT Bancorp, Inc.	13	0.01
- Merchants Bancorp	7	0.01	- nCino, Inc.	10	0.01
4 Merck & Co., Inc.	333	0.25	1 NCR Atleos Corp.	19	0.01
- Mercury General Corp.	24	0.02	- Nelnet, Inc.	4	-
1 Mercury Systems, Inc.	28	0.02	1 Neogen Corp.	6	-
1 Meridianlink, Inc.	8	0.01	1 NeoGenomics, Inc.	4	-
- Merit Medical Systems, Inc.	9	0.01	- NerdWallet, Inc.	4	-
3 Meta Platforms, Inc.	1,557	1.19	1 NetApp, Inc.	69	0.05
- Metallus, Inc.	2	-	1 Netflix, Inc.	581	0.44
2 MetLife, Inc.	130	0.10	- NETGEAR, Inc.	5	-
- Metrocity Bankshares, Inc.	1	-	- Neurocrine Biosciences, Inc.	35	0.03
- Mettler-Toledo International, Inc.	34	0.03	1 New Jersey Resources Corp.	23	0.02
- MGE Energy, Inc.	9	0.01	1 New York Times Co.	35	0.03
1 MGIC Investment Corp.	34	0.03	2 Newell Brands, Inc.	8	0.01
1 MGM Resorts International	29	0.02	1 Newmark Group, Inc.	8	0.01
- MGP Ingredients, Inc.	6	-	- NewMarket Corp.	37	0.03
1 Microchip Technology, Inc.	41	0.03	2 Newmont Corp. (US listing)	112	0.09
2 Micron Technology, Inc.	219	0.17	1 News Corp., Class A	31	0.02
8 Microsoft Corp.	3,625	2.77	1 News Corp., Class B	25	0.02
- Middleby Corp.	29	0.02	- Nexstar Media Group, Inc.	30	0.02
- MillerKnoll, Inc.	5	-	2 NextEra Energy, Inc.	114	0.09
1 MiMedx Group, Inc.	8	0.01	1 NEXTracker, Inc.	29	0.02
- Minerals Technologies, Inc.	6	-	- Nicolet Bankshares, Inc.	11	0.01
1 Mirion Technologies, Inc.	24	0.02	2 NIKE, Inc.	143	0.11
- Mission Produce, Inc.	4	-	1 NiSource, Inc.	45	0.03
3 Mister Car Wash, Inc.	18	0.01	1 NMI Holdings, Inc.	16	0.01
- MKS, Inc.	18	0.01	- Noble Corp. PLC (US listing)	9	0.01
1 Moderna, Inc.	14	0.01	3 Nordic American Tankers Ltd.	6	-
- Modine Manufacturing Co.	8	0.01	- Nordson Corp.	34	0.03
- Mohawk Industries, Inc.	22	0.02	- Norfolk Southern Corp.	90	0.07
- Molina Healthcare, Inc.	52	0.04	1 Northern Oil & Gas, Inc.	22	0.02
1 Molson Coors Beverage Co.	43	0.03	1 Northern Trust Corp.	59	0.04
2 Mondelez International, Inc.	162	0.12	- Northrop Grumman Corp.	101	0.08
- Monolithic Power Systems, Inc.	38	0.03	1 Northwest Bancshares, Inc.	9	0.01
1 Monster Beverage Corp.	67	0.05	- Northwest Natural Holding Co.	5	-
- Moody's Corp.	153	0.12	- Northwestern Energy Group, Inc.	9	0.01
- Moog, Inc.	21	0.02	2 Norwegian Cruise Line Holdings Ltd.	36	0.03
- MoonLake Immunotherapeutics	10	0.01	1 NOV, Inc.	17	0.01
2 Morgan Stanley	182	0.14	- Novanta, Inc.	24	0.02
- Morningstar, Inc.	30	0.02	1 NRG Energy, Inc.	126	0.10
- Motorola Solutions, Inc.	141	0.11	1 Nucor Corp.	45	0.03

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.66% (continued)			United States - 67.66% (continued)		
1 Nutanix, Inc.	50	0.04	1 PBF Energy, Inc.	8	0.01
- NV5 Global, Inc.	8	0.01	- PC Connection, Inc.	13	0.01
1 nVent Electric PLC	35	0.03	- PDF Solutions, Inc.	3	-
29 NVIDIA Corp.	3,886	2.96	1 Peabody Energy Corp.	5	-
- NVR, Inc.	64	0.05	2 Pediatrix Medical Group, Inc.	21	0.02
1 NXP Semiconductors NV	105	0.08	- Pegasystems, Inc.	15	0.01
3 Occidental Petroleum Corp.	126	0.10	- Penguin Solutions, Inc.	7	0.01
- Oceaneering International, Inc.	6	-	- PennyMac Financial Services, Inc.	9	0.01
1 OceanFirst Financial Corp.	10	0.01	- Penske Automotive Group, Inc.	23	0.02
- OFG Bancorp	8	0.01	1 Pentair PLC	49	0.04
- OGE Energy Corp.	10	0.01	- Penumbra, Inc.	24	0.02
2 O-I Glass, Inc.	21	0.02	- Peoples Bancorp, Inc.	9	0.01
- Okta, Inc.	41	0.03	2 PepsiCo, Inc.	260	0.20
1 Old Dominion Freight Line, Inc.	70	0.05	- Perdoceo Education Corp.	6	-
2 Old National Bancorp	31	0.02	1 Performance Food Group Co.	47	0.04
1 Old Republic International Corp.	30	0.02	1 Perimeter Solutions, Inc.	10	0.01
1 Olin Corp.	13	0.01	2 Permian Resources Corp.	26	0.02
- Ollie's Bargain Outlet Holdings, Inc.	32	0.02	1 Perrigo Co. PLC	27	0.02
2 Olo, Inc.	13	0.01	9 Pfizer, Inc.	214	0.16
- Omnicell, Inc.	9	0.01	3 PG&E Corp.	47	0.04
1 Omnicom Group, Inc.	73	0.06	1 Philip Morris International, Inc.	236	0.18
1 ON Semiconductor Corp.	48	0.04	1 Phillips 66	71	0.05
- ONE Gas, Inc.	10	0.01	- Phinia, Inc.	9	0.01
1 OneMain Holdings, Inc.	22	0.02	- Photronics, Inc.	4	-
1 ONEOK, Inc.	106	0.08	1 Pilgrim's Pride Corp.	21	0.02
1 OneSpaWorld Holdings Ltd.	8	0.01	- Pinnacle Financial Partners, Inc.	22	0.02
- Onto Innovation, Inc.	5	-	- Pinnacle West Capital Corp.	22	0.02
1 OPENLANE, Inc.	12	0.01	1 Pinterest, Inc.	38	0.03
- Option Care Health, Inc.	10	0.01	- Piper Sandler Cos.	19	0.01
2 Oracle Corp. (US listing)	322	0.25	- PJT Partners, Inc.	11	0.01
- O'Reilly Automotive, Inc.	98	0.07	- Planet Fitness, Inc.	12	0.01
2 Organon & Co.	16	0.01	1 Playa Hotels & Resorts NV	14	0.01
- Origin Bancorp, Inc.	6	-	- Plexus Corp.	9	0.01
- Orion SA	4	-	1 PNC Financial Services Group, Inc.	94	0.07
1 Ormat Technologies, Inc. (US listing)	32	0.02	- Pool Corp.	41	0.03
2 Oscar Health, Inc.	23	0.02	- Popular, Inc.	26	0.02
- Oshkosh Corp.	31	0.02	- Portland General Electric Co.	8	0.01
- OSI Systems, Inc.	14	0.01	- Post Holdings, Inc.	36	0.03
1 Otis Worldwide Corp.	53	0.04	- Powell Industries, Inc.	8	0.01
- Otter Tail Corp.	8	0.01	1 PPG Industries, Inc.	81	0.06
1 Ovintiv, Inc. (US listing)	40	0.03	2 PPL Corp.	53	0.04
- Owens Corning	35	0.03	- Preferred Bank	10	0.01
- Oxford Industries, Inc.	5	-	1 Premier, Inc.	13	0.01
1 PACCAR, Inc.	110	0.08	- Prestige Consumer Healthcare, Inc.	11	0.01
- Pacific Premier Bancorp, Inc.	8	0.01	- PriceSmart, Inc.	11	0.01
1 Pacira BioSciences, Inc.	11	0.01	- Primerica, Inc.	40	0.03
- Packaging Corp. of America	42	0.03	1 Primo Brands Corp. (US listing)	43	0.03
- Palantir Technologies, Inc.	45	0.03	- Primoris Services Corp.	13	0.01
- Palo Alto Networks, Inc.	44	0.03	1 Principal Financial Group, Inc.	61	0.05
- Palomar Holdings, Inc.	17	0.01	1 Privia Health Group, Inc.	22	0.02
1 PAR Technology Corp.	28	0.02	1 Procore Technologies, Inc.	30	0.02
- Park National Corp.	10	0.01	4 Procter & Gamble Co.	689	0.53
- Parker-Hannifin Corp.	141	0.11	- PROG Holdings, Inc.	6	-
- Parsons Corp.	16	0.01	- Progress Software Corp.	9	0.01
- Pathward Financial, Inc.	8	0.01	1 Progressive Corp.	289	0.22
- Patrick Industries, Inc.	10	0.01	1 ProPetro Holding Corp.	5	-
1 Paychex, Inc.	134	0.10	- Prosperity Bancshares, Inc.	25	0.02
- Paycom Software, Inc.	39	0.03	- Proto Labs, Inc.	11	0.01
- Paylocity Holding Corp.	15	0.01	1 Provident Financial Services, Inc.	10	0.01
2 Payoneer Global, Inc.	11	0.01	1 Prudential Financial, Inc.	89	0.07
2 PayPal Holdings, Inc.	128	0.10	- PTC, Inc.	45	0.03
1 Paysafe Ltd.	5	-	1 Public Service Enterprise Group, Inc.	54	0.04

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
1 PulteGroup, Inc.	62	0.05
- Pure Storage, Inc.	15	0.01
- PVH Corp.	14	0.01
- Q2 Holdings, Inc.	10	0.01
- QCR Holdings, Inc.	8	0.01
1 Qorvo, Inc.	32	0.02
- Quaker Chemical Corp.	8	0.01
2 QUALCOMM, Inc.	282	0.21
- Qualys, Inc.	8	0.01
- Quanta Services, Inc.	94	0.07
4 QuantumScape Corp.	15	0.01
- Quest Diagnostics, Inc.	66	0.05
- RadNet, Inc.	9	0.01
- Ralph Lauren Corp.	48	0.04
- Rambus, Inc.	9	0.01
1 Range Resources Corp.	43	0.03
1 Raymond James Financial, Inc.	95	0.07
- RBC Bearings, Inc.	38	0.03
- Regal Rexnord Corp.	35	0.03
- Regeneron Pharmaceuticals, Inc.	67	0.05
3 Regions Financial Corp.	52	0.04
- Reinsurance Group of America, Inc.	42	0.03
- Reliance, Inc.	74	0.06
1 Remitly Global, Inc.	10	0.01
- RenaissanceRe Holdings Ltd.	36	0.03
1 Renasant Corp.	32	0.02
1 Repay Holdings Corp.	2	-
- Repligen Corp.	17	0.01
1 Replimune Group, Inc.	7	0.01
- Republic Bancorp, Inc.	14	0.01
1 Republic Services, Inc.	105	0.08
1 Resideo Technologies, Inc.	16	0.01
- ResMed, Inc.	94	0.07
- REV Group, Inc.	10	0.01
1 Revolution Medicines, Inc.	22	0.02
1 Revolve Group, Inc.	9	0.01
- Revvity, Inc.	36	0.03
1 Reynolds Consumer Products, Inc.	22	0.02
- RH	11	0.01
- Riley Exploration Permian, Inc.	4	-
- RingCentral, Inc.	7	0.01
4 Rivian Automotive, Inc.	51	0.04
- RLI Corp.	21	0.02
- Robert Half, Inc.	14	0.01
1 Robinhood Markets, Inc.	88	0.07
1 ROBLOX Corp.	36	0.03
1 Rocket Lab Corp.	20	0.02
- Rockwell Automation, Inc.	100	0.08
- Rogers Corp.	5	-
2 Roivant Sciences Ltd.	19	0.01
1 Roku, Inc.	33	0.03
1 Rollins, Inc.	58	0.04
- Roper Technologies, Inc.	87	0.07
1 Ross Stores, Inc.	98	0.07
1 Royal Caribbean Cruises Ltd.	144	0.11
- Royal Gold, Inc.	33	0.03
1 Royalty Pharma PLC	43	0.03
2 RPC, Inc.	8	0.01
1 RPM International, Inc.	49	0.04
2 RTX Corp.	199	0.15
- Rush Enterprises, Inc., Class A	19	0.01
- RXO, Inc.	4	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
- Ryder System, Inc.	27	0.02
- S&P Global, Inc.	132	0.10
- S&T Bancorp, Inc.	8	0.01
- Safety Insurance Group, Inc.	9	0.01
- Saia, Inc.	20	0.02
1 Salesforce, Inc.	189	0.14
- Sally Beauty Holdings, Inc.	3	-
- Samsara, Inc.	11	0.01
2 Sana Biotechnology, Inc.	3	-
- Sandisk Corp.	11	0.01
- Sanmina Corp.	25	0.02
- Sapiens International Corp. NV (US listing)	8	0.01
- Sarepta Therapeutics, Inc.	11	0.01
1 ScanSource, Inc.	24	0.02
4 Schlumberger NV	127	0.10
- Schneider National, Inc.	7	0.01
- Science Applications International Corp.	38	0.03
- Scorpio Tankers, Inc.	4	-
- Scotts Miracle-Gro Co.	9	0.01
- Seaboard Corp.	5	-
1 Seacoast Banking Corp. of Florida	11	0.01
- Seadrill Ltd.	4	-
1 Seagate Technology Holdings PLC	55	0.04
1 Sealed Air Corp.	28	0.02
- Seaport Entertainment Group, Inc.	-	-
- SEI Investments Co.	33	0.02
- Select Medical Holdings Corp.	4	-
1 Select Water Solutions, Inc.	4	-
- Selective Insurance Group, Inc.	26	0.02
1 Sempra (US listing)	70	0.05
- Sensata Technologies Holding PLC	7	0.01
- Sensient Technologies Corp.	11	0.01
1 SentinelOne, Inc.	24	0.02
1 Service Corp. International	61	0.05
- ServiceNow, Inc.	43	0.03
- ServisFirst Bancshares, Inc.	19	0.01
- SFL Corp. Ltd.	3	-
- Shake Shack, Inc.	14	0.01
1 SharkNinja, Inc.	38	0.03
2 Shenandoah Telecommunications Co.	21	0.02
1 Sherwin-Williams Co.	166	0.13
- Shift4 Payments, Inc.	11	0.01
- Shoe Carnival, Inc.	4	-
- Signet Jewelers Ltd.	8	0.01
- Silgan Holdings, Inc.	22	0.02
- Silicon Laboratories, Inc.	14	0.01
1 Simmons First National Corp.	8	0.01
- Simply Good Foods Co.	9	0.01
- Simpson Manufacturing Co., Inc.	36	0.03
1 SiriusPoint Ltd.	8	0.01
- SiteOne Landscape Supply, Inc.	20	0.02
- SiTime Corp.	6	-
- Sitio Royalties Corp.	3	-
1 Skechers USA, Inc.	26	0.02
- Skyward Specialty Insurance Group, Inc.	13	0.01
- SkyWest, Inc.	19	0.01
1 Skyworks Solutions, Inc.	31	0.02
1 SLM Corp.	26	0.02
1 SM Energy Co.	17	0.01
2 Smurfit WestRock PLC (Ireland listing)	67	0.05
4 Snap, Inc.	30	0.02
- Snap-on, Inc.	58	0.04

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.66% (continued)			United States - 67.66% (continued)		
- Snowflake, Inc.	20	0.02	1 TE Connectivity PLC	97	0.07
4 SoFi Technologies, Inc.	56	0.04	2 TechnipFMC PLC	45	0.03
- Somnigroup International, Inc.	25	0.02	- TechTarget, Inc.	1	-
- Sonic Automotive, Inc.	7	0.01	- Tecnoglass, Inc.	9	0.01
- Sonoco Products Co.	16	0.01	1 Teekay Corp. Ltd.	9	0.01
1 Sonos, Inc.	5	-	- Teekay Tankers Ltd.	6	-
1 Sotera Health Co.	10	0.01	1 TEGNA, Inc.	23	0.02
1 Southern Co.	116	0.09	- Teledyne Technologies, Inc.	61	0.05
1 Southern Copper Corp.	38	0.03	- Teleflex, Inc.	10	0.01
- Southside Bancshares, Inc.	7	0.01	- Telephone & Data Systems, Inc.	14	0.01
- SouthState Corp.	19	0.01	- Tenable Holdings, Inc.	8	0.01
2 Southwest Airlines Co.	59	0.04	- Tenet Healthcare Corp.	62	0.05
- Southwest Gas Holdings, Inc.	8	0.01	- Tennant Co.	6	-
- Sphere Entertainment Co.	4	-	1 Teradata Corp.	11	0.01
- Spire, Inc.	10	0.01	1 Teradyne, Inc.	32	0.02
- Spotify Technology SA	58	0.04	2 Terawulf, Inc.	8	0.01
- Sprouts Farmers Market, Inc.	63	0.05	- Terex Corp.	14	0.01
- SPS Commerce, Inc.	18	0.01	1 Tesla, Inc.	237	0.18
- SPX Technologies, Inc.	29	0.02	1 Tetra Tech, Inc.	32	0.02
1 SS&C Technologies Holdings, Inc.	72	0.05	- Texas Capital Bancshares, Inc.	10	0.01
- St. Joe Co.	7	0.01	1 Texas Instruments, Inc.	103	0.08
- STAAR Surgical Co.	4	-	- Texas Pacific Land Corp.	74	0.06
1 Stagwell, Inc.	4	-	- Texas Roadhouse, Inc.	51	0.04
- Standex International Corp.	4	-	1 Tectron, Inc.	44	0.03
- Stanley Black & Decker, Inc.	25	0.02	- TFS Financial Corp.	5	-
2 Starbucks Corp.	118	0.09	- Thermo Fisher Scientific, Inc.	124	0.09
1 State Street Corp.	68	0.05	- Thermon Group Holdings, Inc.	2	-
1 Steel Dynamics, Inc.	67	0.05	- Thor Industries, Inc.	9	0.01
- Steelcase, Inc.	3	-	- Tidewater, Inc.	12	0.01
- Stellar Bancorp, Inc.	10	0.01	- Timken Co.	14	0.01
- STERIS PLC	44	0.03	2 TJX Cos., Inc.	199	0.15
- Sterling Infrastructure, Inc.	15	0.01	- TKO Group Holdings, Inc.	29	0.02
- Steven Madden Ltd.	5	-	1 T-Mobile U.S., Inc.	257	0.20
- Stewart Information Services Corp.	8	0.01	1 Toast, Inc.	38	0.03
1 Stifel Financial Corp.	43	0.03	- Toll Brothers, Inc.	40	0.03
- Stock Yards Bancorp, Inc.	11	0.01	- Tompkins Financial Corp.	5	-
- StoneX Group, Inc.	14	0.01	- Tootsie Roll Industries, Inc.	5	-
- Strategic Education, Inc.	7	0.01	- TopBuild Corp.	28	0.02
- Stride, Inc.	19	0.01	1 Topgolf Callaway Brands Corp.	3	-
1 Stryker Corp.	153	0.12	- Toro Co.	29	0.02
1 Summit Therapeutics, Inc.	17	0.01	- Towne Bank	4	-
1 SunCoke Energy, Inc.	9	0.01	1 Tractor Supply Co.	62	0.05
1 Sunrun, Inc.	3	-	- Trade Desk, Inc.	27	0.02
- Supernus Pharmaceuticals, Inc.	6	-	- Tradeweb Markets, Inc.	49	0.04
- Surgery Partners, Inc.	9	0.01	- Trane Technologies PLC	164	0.12
- Sweetgreen, Inc.	5	-	- Transcat, Inc.	6	-
- Sylvamo Corp.	6	-	- TransDigm Group, Inc.	112	0.09
- Symbotic, Inc.	11	0.01	1 TransUnion	39	0.03
- Synaptics, Inc.	6	-	- Travel & Leisure Co.	10	0.01
1 Synchrony Financial	73	0.06	1 Travelers Cos., Inc.	188	0.14
- Synopsys, Inc.	50	0.04	- TreeHouse Foods, Inc.	7	0.01
1 Synovus Financial Corp.	34	0.03	1 Trex Co., Inc.	30	0.02
2 Sysco Corp.	103	0.08	- Tri Pointe Homes, Inc.	6	-
1 T. Rowe Price Group, Inc.	59	0.04	- TriCo Bancshares	9	0.01
- Take-Two Interactive Software, Inc.	69	0.05	- TriMas Corp.	5	-
1 Talos Energy, Inc.	8	0.01	1 Trimble, Inc.	50	0.04
1 Tapestry, Inc.	73	0.06	- TriNet Group, Inc.	6	-
1 Targa Resources Corp.	103	0.08	- Trinity Industries, Inc.	7	0.01
1 Target Corp.	130	0.10	1 TripAdvisor, Inc.	7	0.01
- Target Hospitality Corp.	1	-	- Triumph Financial, Inc.	6	-
1 Taylor Morrison Home Corp.	26	0.02	1 Triumph Group, Inc.	15	0.01
- TD SYNEX Corp.	35	0.03	1 Tronox Holdings PLC	3	-

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
2 Truist Financial Corp.	71	0.05
- Trupanion, Inc.	14	0.01
- Trustmark Corp.	9	0.01
1 TTM Technologies, Inc.	13	0.01
- Turning Point Brands, Inc.	18	0.01
- Tutor Perini Corp.	13	0.01
1 Twilio, Inc.	52	0.04
- TXNM Energy, Inc.	11	0.01
- Tyler Technologies, Inc.	40	0.03
1 Tyson Foods, Inc.	49	0.04
2 U.S. Bancorp	104	0.08
1 U.S. Foods Holding Corp.	52	0.04
- U.S. Lime & Minerals, Inc.	7	0.01
- U.S. Physical Therapy, Inc.	7	0.01
1 U.S. Steel Corp.	44	0.03
1 Uber Technologies, Inc.	39	0.03
- UFP Industries, Inc.	10	0.01
- UFP Technologies, Inc.	3	-
- UGI Corp.	13	0.01
1 U-Haul Holding Co. (non-voting rights)	31	0.02
- U-Haul Holding Co. (voting rights)	9	0.01
- Ulta Beauty, Inc.	98	0.07
- Ultra Clean Holdings, Inc.	4	-
- UMB Financial Corp.	16	0.01
1 Under Armour, Inc., Class C	9	0.01
- UniFirst Corp.	10	0.01
1 Union Pacific Corp.	270	0.21
1 United Airlines Holdings, Inc.	109	0.08
1 United Bankshares, Inc.	19	0.01
- United Community Banks, Inc.	8	0.01
1 United Natural Foods, Inc.	24	0.02
2 United Parcel Service, Inc.	230	0.18
- United Parks & Resorts, Inc.	7	0.01
- United Rentals, Inc.	144	0.11
- United Therapeutics Corp.	45	0.03
1 UnitedHealth Group, Inc.	295	0.22
- Universal Corp.	11	0.01
- Universal Display Corp.	26	0.02
- Universal Health Services, Inc.	32	0.02
- Universal Logistics Holdings, Inc.	3	-
1 Universal Technical Institute, Inc.	27	0.02
- Univest Financial Corp.	1	-
1 Unum Group	44	0.03
- Upbound Group, Inc.	6	-
1 Upwork, Inc.	12	0.01
2 Uranium Energy Corp.	9	0.01
1 Urban Outfitters, Inc.	39	0.03
1 Utz Brands, Inc.	8	0.01
- V2X, Inc.	8	0.01
1 VAALCO Energy, Inc.	2	-
- Vail Resorts, Inc.	11	0.01
- Valaris Ltd.	4	-
1 Valero Energy Corp.	96	0.07
3 Valley National Bancorp	28	0.02
- Valmont Industries, Inc.	31	0.02
1 Valvoline, Inc.	15	0.01
- Veeco Instruments, Inc.	4	-
- Veeva Systems, Inc.	49	0.04
- Veracyte, Inc.	7	0.01
1 Veralto Corp.	64	0.05
- Vericel Corp.	7	0.01
- Verint Systems, Inc.	2	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
- VeriSign, Inc.	48	0.04
- Verisk Analytics, Inc.	96	0.07
- Veritex Holdings, Inc.	5	-
10 Verizon Communications, Inc.	440	0.34
- Verra Mobility Corp.	7	0.01
- Vertex Pharmaceuticals, Inc.	150	0.11
1 Vertex, Inc.	26	0.02
1 Vertiv Holdings Co.	101	0.08
1 Vestis Corp.	5	-
1 VF Corp.	10	0.01
4 Viatis, Inc.	33	0.03
1 Viavi Solutions, Inc.	11	0.01
- Vicor Corp.	9	0.01
1 Victoria's Secret & Co.	11	0.01
- Victory Capital Holdings, Inc.	11	0.01
1 Vimeo, Inc.	4	-
2 Vir Biotechnology, Inc.	10	0.01
- Virtu Financial, Inc.	13	0.01
- Virtus Investment Partners, Inc.	8	0.01
2 Visa, Inc.	848	0.65
1 Vishay Intertechnology, Inc.	6	-
1 Vistra Corp.	155	0.12
- Vita Coco Co., Inc.	11	0.01
- Vital Farms, Inc.	4	-
- Vitesse Energy, Inc.	3	-
1 Vontier Corp.	16	0.01
1 Voya Financial, Inc.	33	0.02
- VSE Corp.	6	-
- Vulcan Materials Co.	91	0.07
1 W.R. Berkley Corp.	95	0.07
1 Wabash National Corp.	4	-
- WaFd, Inc.	7	0.01
- Walker & Dunlop, Inc.	6	-
7 Walmart, Inc.	642	0.49
2 Walt Disney Co.	224	0.17
1 Warby Parker, Inc.	12	0.01
8 Warner Bros Discovery, Inc.	75	0.06
1 Warner Music Group Corp.	18	0.01
1 Waste Management, Inc.	274	0.21
- Waters Corp.	57	0.04
- Watsco, Inc.	42	0.03
- Watts Water Technologies, Inc.	35	0.03
- WD-40 Co.	9	0.01
- Weatherford International PLC	17	0.01
1 Webster Financial Corp.	33	0.02
- WEC Energy Group, Inc.	38	0.03
- Weis Markets, Inc.	8	0.01
3 Wells Fargo & Co.	253	0.19
1 Wendy's Co.	6	-
1 Werner Enterprises, Inc.	12	0.01
1 WesBanco, Inc.	15	0.01
- WESCO International, Inc. (voting rights)	38	0.03
- West Pharmaceutical Services, Inc.	32	0.02
- Westamerica Bancorp	9	0.01
1 Western Alliance Bancorp	30	0.02
1 Western Digital Corp.	44	0.03
3 Western Union Co.	25	0.02
1 Westinghouse Air Brake Technologies Corp.	83	0.06
- Westlake Corp.	14	0.01
- WEX, Inc.	28	0.02
- Whirlpool Corp.	15	0.01
- White Mountains Insurance Group Ltd.	21	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.66% (continued)		
2 Williams Cos., Inc.	129	0.10
1 Williams-Sonoma, Inc.	78	0.06
- Willis Lease Finance Corp.	15	0.01
- Willis Towers Watson PLC	102	0.08
1 WillScot Holdings Corp.	16	0.01
- Wingstop, Inc.	16	0.01
- Winmark Corp.	10	0.01
- Winnebago Industries, Inc.	3	-
- Wintrust Financial Corp.	24	0.02
1 WisdomTree, Inc.	9	0.01
1 WK Kellogg Co.	10	0.01
- Woodward, Inc.	30	0.02
- Workday, Inc.	38	0.03
- World Kinect Corp.	9	0.01
- Worthington Enterprises, Inc.	7	0.01
- WSFS Financial Corp.	16	0.01
- WW Grainger, Inc.	154	0.12
- Wyndham Hotels & Resorts, Inc.	18	0.01
- Wynn Resorts Ltd.	19	0.01
1 Xcel Energy, Inc.	57	0.04
- Xencor, Inc.	3	-
- Xenon Pharmaceuticals, Inc.	3	-
1 Xometry, Inc.	17	0.01
- XPO, Inc.	33	0.03
1 Xylem, Inc.	92	0.07
- Yelp, Inc.	9	0.01
1 YETI Holdings, Inc.	25	0.02
- Yum! Brands, Inc.	44	0.03
- Zebra Technologies Corp.	58	0.04
1 Zeta Global Holdings Corp.	8	0.01
- Ziff Davis, Inc.	10	0.01
1 Zillow Group, Inc., Class A	29	0.02
1 Zillow Group, Inc., Class C	56	0.04
1 Zimmer Biomet Holdings, Inc.	47	0.04
- Zions Bancorp NA	17	0.01
1 Zoetis, Inc.	199	0.15
1 Zoom Communications, Inc.	53	0.04
- Zscaler, Inc.	27	0.02
- Zum Elkay Water Solutions Corp.	11	0.01
1 Zymeworks, Inc.	5	-
	88,693	67.66
Total Common Stock - 97.25% (30 November 2024: 96.01%)	127,485	97.25

Preferred Stock

Germany - 0.14%		
- Bayerische Motoren Werke AG (non-voting rights)	8	0.01
- Dr. Ing hc F Porsche AG	16	0.01
- FUCHS SE (non-voting rights)	13	0.01
- Henkel AG & Co. KGaA (non-voting rights)	18	0.01
1 Jungheinrich AG	19	0.02
1 Porsche Automobil Holding SE	32	0.02
- Sartorius AG	15	0.01
- Sixt SE (non-voting rights)	8	0.01
1 Volkswagen AG (non-voting rights)	54	0.04
	183	0.14
Total Preferred Stock - 0.14% (30 November 2024: 0.17%)	183	0.14

Real Estate Investment Trust

Australia - 0.09%		
1 Charter Hall Group	12	0.01
4 Charter Hall Long Wale REIT	11	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Australia - 0.09% (continued)		
1 Dexus	4	-
3 Goodman Group	53	0.04
3 GPT Group	10	0.01
9 Scentre Group	22	0.01
3 Stockland	11	0.01
	123	0.09
Belgium - 0.04%		
- Aedifica SA	5	-
1 Cofinimmo SA	33	0.03
- Warehouses De Pauw CVA	8	0.01
	46	0.04
Canada - 0.02%		
- Canadian Apartment Properties REIT	10	0.01
1 Choice Properties Real Estate Investment Trust	11	0.01
1 RioCan Real Estate Investment Trust	10	-
	31	0.02
France - 0.05%		
- Covivio SA	5	-
- Gecina SA	11	0.01
- Klepierre SA	11	0.01
1 Unibail-Rodamco-Westfield (France listing)	36	0.03
	63	0.05
Hong Kong - 0.01%		
3 Link REIT	13	0.01
	13	0.01
Japan - 0.13%		
- Activia Properties, Inc.	10	0.01
- Advance Residence Investment Corp.	26	0.02
- Daiwa House REIT Investment Corp.	10	0.01
- Industrial & Infrastructure Fund Investment Corp.	25	0.02
- Japan Hotel REIT Investment Corp.	9	-
- Japan Real Estate Investment Corp.	12	0.01
- KDX Realty Investment Corp.	26	0.02
- Nippon Building Fund, Inc.	27	0.02
- Orix JREIT, Inc.	11	0.01
- Sekisui House Reit, Inc.	4	-
- United Urban Investment Corp.	11	0.01
	171	0.13
Singapore - 0.04%		
4 CapitaLand Ascendas REIT	8	-
13 CapitaLand Ascott Trust	9	0.01
6 CapitaLand Integrated Commercial Trust	10	0.01
14 Keppel DC REIT	23	0.02
	50	0.04
Spain - 0.00%		
- Merlin Properties Socimi SA	5	-
	5	-
United Kingdom - 0.05%		
2 British Land Co. PLC	9	0.01
1 Land Securities Group PLC	9	0.01
4 LondonMetric Property PLC	10	0.01
3 Primary Health Properties PLC	4	-
1 Safestore Holdings PLC	5	-
1 Segro PLC	13	0.01
2 Tritax Big Box REIT PLC	4	-
1 UNITE Group PLC	9	0.01
	63	0.05
United States - 1.58%		
1 Acadia Realty Trust	9	0.01
- Agree Realty Corp.	10	0.01
- Alexandria Real Estate Equities, Inc.	25	0.02

Global Core Equity III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 1.58% (continued)			United States - 1.58% (continued)		
1 American Homes 4 Rent	32	0.02	- Mid-America Apartment Communities, Inc.	45	0.03
1 American Tower Corp.	145	0.11	- Millrose Properties, Inc.	6	-
- Americold Realty Trust, Inc.	5	-	- National Storage Affiliates Trust	10	0.01
- Apple Hospitality REIT, Inc.	3	-	- NNN REIT, Inc.	8	0.01
- AvalonBay Communities, Inc.	49	0.04	- Omega Healthcare Investors, Inc.	10	0.01
1 Brixmor Property Group, Inc.	25	0.02	- Outfront Media, Inc.	7	-
- BXP, Inc.	9	0.01	1 Park Hotels & Resorts, Inc.	6	-
- Camden Property Trust	22	0.02	1 Pebblebrook Hotel Trust	6	-
- CareTrust REIT, Inc.	10	0.01	- Phillips Edison & Co., Inc.	4	-
- COPT Defense Properties	9	0.01	2 Prologis, Inc.	164	0.12
- Cousins Properties, Inc.	8	0.01	- Public Storage	89	0.07
1 Crown Castle, Inc.	76	0.06	2 Realty Income Corp.	91	0.07
- CubeSmart	8	0.01	- Regency Centers Corp.	10	0.01
- Curblin Properties Corp.	7	-	1 Rexford Industrial Realty, Inc.	25	0.02
1 DiamondRock Hospitality Co.	8	-	- Ryman Hospitality Properties, Inc.	8	0.01
1 Digital Realty Trust, Inc.	79	0.06	- Sabra Health Care REIT, Inc.	4	-
1 Douglas Emmett, Inc.	9	0.01	- SBA Communications Corp.	50	0.04
- EastGroup Properties, Inc.	8	0.01	1 Simon Property Group, Inc.	77	0.06
1 Empire State Realty Trust, Inc.	7	-	- SITE Centers Corp.	2	-
- EPR Properties	5	-	1 SL Green Realty Corp.	25	0.02
- Equinix, Inc.	126	0.10	- STAG Industrial, Inc.	8	0.01
1 Equity LifeStyle Properties, Inc.	28	0.02	- Sun Communities, Inc.	26	0.02
1 Equity Residential	38	0.03	- Tanger, Inc.	4	-
- Essential Properties Realty Trust, Inc.	10	0.01	- Terreno Realty Corp.	8	0.01
- Essex Property Trust, Inc.	23	0.02	- Tiptree, Inc.	5	-
- Extra Space Storage, Inc.	49	0.04	1 UDR, Inc.	22	0.02
- Federal Realty Investment Trust	8	0.01	1 Ventas, Inc.	45	0.03
- First Industrial Realty Trust, Inc.	9	0.01	2 VICI Properties, Inc.	52	0.04
- Four Corners Property Trust, Inc.	4	-	- Vornado Realty Trust	12	0.01
- Gaming & Leisure Properties, Inc.	9	0.01	1 Welltower, Inc.	151	0.11
1 Healthcare Realty Trust, Inc.	7	-	- WP Carey, Inc.	9	0.01
1 Healthpeak Properties, Inc.	11	0.01		2,067	1.58
- Highwoods Properties, Inc.	9	0.01	Total Real Estate Investment Trust - 2.01% (30 November 2024: 2.10%)		
1 Host Hotels & Resorts, Inc.	8	0.01		2,632	2.01
- Independence Realty Trust, Inc.	4	-	Rights		
- Innovative Industrial Properties, Inc.	4	-	Spain - 0.00%		
1 Invitation Homes, Inc.	29	0.02	2 Almirall SA	1	-
1 Iron Mountain, Inc.	49	0.04	- Viscofan SA	-	-
- Kilroy Realty Corp.	8	0.01		1	-
1 Kimco Realty Corp.	28	0.02	Total Rights - 0.00% (30 November 2024: 0.00%)		
1 Kite Realty Group Trust	17	0.01		1	-
- Lamar Advertising Co.	9	0.01	Total Investments - 99.40% (30 November 2024: 98.28%)		
1 LXP Industrial Trust	5	-		130,301	99.40
1 Macerich Co.	18	0.01			

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.28% (30 November 2024: 0.29%)	368	0.28
Other Assets in Excess of Other Liabilities - 0.32% (30 November 2024: 1.43%)	422	0.32
Total Net Assets	131,091	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.15
Current Assets	1.85
Total Assets	100.00

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025

				Value (000's) GBP	% of Net Asset Value
Shares (000's)					
Investment Funds					
Ireland - 0.72%					
76	BlackRock ICS Sterling Government Liquidity Fund			8,611	0.72
				8,611	0.72
Total Investment Funds - 0.72% (30 November 2024: 1.07%)				8,611	0.72
Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds					
Australia - 5.06%					
133	APA Infrastructure Ltd.	2.000	15/07/2030	106	0.01
1,400	APA Infrastructure Ltd.	1.250	15/03/2033	987	0.08
200	Australia & New Zealand Banking Group Ltd.	5.098	03/07/2025	148	0.01
1,000	Australia & New Zealand Banking Group Ltd.	4.988	03/10/2025	743	0.06
11,366	Australia & New Zealand Banking Group Ltd.	2.475	21/05/2027	9,585	0.80
2,302	Australia & New Zealand Banking Group Ltd.	5.024	16/07/2027	1,713	0.14
2,565	Australia & New Zealand Banking Group Ltd.	5.000	30/09/2027	1,910	0.16
14,660	Australia & New Zealand Banking Group Ltd.	2.654	29/10/2027	12,359	1.03
2,200	Australia & New Zealand Banking Group Ltd.	5.196	16/12/2029	1,646	0.14
765	Commonwealth Bank of Australia	4.747	07/07/2025	568	0.05
1,130	Commonwealth Bank of Australia	4.976	12/09/2025	839	0.07
425	FMG Resources August 2006 Pty. Ltd.	4.375	01/04/2031	290	0.02
4,000	FMG Resources August 2006 Pty. Ltd.	6.125	15/04/2032	2,964	0.25
1,000	Glencore Finance Europe Ltd.	3.125	26/03/2026	985	0.08
1,130	Macquarie Bank Ltd.	1.125	15/12/2025	1,109	0.09
1,850	Macquarie Bank Ltd.	2.918	18/12/2026	1,561	0.13
4,320	National Australia Bank Ltd.	4.997	10/12/2025	3,213	0.27
3,780	National Australia Bank Ltd.	4.967	11/06/2027	2,815	0.23
500	National Australia Bank Ltd.	4.950	25/11/2027	245	0.02
300	National Australia Bank Ltd.	1.375	30/08/2028	244	0.02
1,250	National Australia Bank Ltd.	5.134	14/01/2030	931	0.08
1,200	Westpac Banking Corp.	5.066	17/11/2025	892	0.07
1,300	Westpac Banking Corp.	1.125	05/09/2027	1,064	0.09
14,700	Westpac Banking Corp.	2.745	14/01/2028	12,389	1.03
2,000	Westpac Banking Corp.	5.154	16/04/2029	1,499	0.13
				60,805	5.06
Austria - 0.32%					
4,500	OMV AG	3.750	04/09/2036	3,825	0.32
				3,825	0.32
Belgium - 0.03%					
400	Euroclear Holding NV	1.125	07/12/2026	331	0.03
				331	0.03
Canada - 1.82%					
2,449	Bank of Montreal	5.407	07/06/2025	1,818	0.15
400	Canadian Natural Resources Ltd.	5.400	15/12/2034	289	0.02
1,000	Canadian Natural Resources Ltd.	6.500	15/02/2037	762	0.06
1,100	Canadian Natural Resources Ltd.	6.750	01/02/2039	853	0.07
1,840	Enbridge, Inc.	4.730	22/08/2034	1,015	0.09
1,433	Fairfax Financial Holdings Ltd.	2.750	29/03/2028	1,194	0.10
5,640	Magna International, Inc.	4.375	17/03/2032	4,988	0.42

Dimensional Funds plc

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Canada - 1.82% (continued)				
800	Rogers Communications, Inc.	5.300 15/02/2034	584	0.05
1,200	Royal Bank of Canada	4.375 02/10/2030	1,079	0.09
3,300	Toronto-Dominion Bank	3.091 10/09/2027	2,780	0.23
4,000	Toronto-Dominion Bank	1.952 08/04/2030	3,197	0.27
2,200	Toronto-Dominion Bank	3.129 03/08/2032	1,824	0.15
2,000	Videotron Ltd.	5.700 15/01/2035	1,466	0.12
			21,849	1.82
France - 3.11%				
4,300	Aeroports de Paris SA	3.500 20/03/2033	3,666	0.30
1,200	Banque Federative du Credit Mutuel SA	0.750 17/01/2030	911	0.07
2,000	Banque Federative du Credit Mutuel SA	1.250 03/06/2030	1,533	0.13
2,000	Banque Federative du Credit Mutuel SA	0.625 21/02/2031	1,455	0.12
800	BNP Paribas SA	4.400 14/08/2028	588	0.05
2,000	BNP Paribas SA	5.750 13/06/2032	2,043	0.17
2,500	BNP Paribas SA	4.125 24/05/2033	2,255	0.19
6,300	BPCE SA	0.250 14/01/2031	4,576	0.38
2,000	Credit Agricole SA	3.875 28/11/2034	1,762	0.15
3,400	Dexia SA	1.250 21/07/2025	3,385	0.28
3,000	Dexia SA	5.371 25/03/2026	3,016	0.25
600	Electricite de France SA	5.875 18/07/2031	614	0.05
243	RCI Banque SA	3.875 30/09/2030	209	0.02
1,500	Societe Generale SA	4.750 14/09/2028	1,115	0.09
1,000	Societe Generale SA	3.000 22/01/2030	682	0.06
2,500	Tikehau Capital SCA	4.250 08/04/2031	2,131	0.18
9,000	TotalEnergies Capital International SA	3.499 03/03/2037	7,432	0.62
			37,373	3.11
Germany - 1.35%				
500	Albemarle New Holding GmbH	1.625 25/11/2028	397	0.03
3,900	BASF SE	3.750 29/06/2032	3,399	0.28
1,700	BASF SE	4.500 08/03/2035	1,532	0.13
1,000	Commerzbank AG	1.125 22/06/2026	832	0.07
2,100	Deutsche Bahn Finance GmbH	3.625 18/12/2037	1,830	0.15
1,000	Erste Abwicklungsanstalt	0.001 03/06/2025	742	0.06
150	Fresenius Medical Care AG	1.500 29/05/2030	118	0.01
900	HOWOGE Wohnungsbaugesellschaft GmbH	0.625 01/11/2028	703	0.06
817,000	Kreditanstalt fuer Wiederaufbau	2.600 20/06/2037	4,762	0.40
1,000	NRW Bank	0.001 16/06/2025	741	0.06
1,400	Volkswagen Financial Services AG	3.875 19/11/2031	1,193	0.10
			16,249	1.35
Ireland - 0.19%				
1,000	Eaton Capital ULC	3.802 21/05/2036	851	0.07
1,600	ESB Finance DAC	4.250 03/03/2036	1,422	0.12
			2,273	0.19
Italy - 0.63%				
2,000	Autostrade per l'Italia SpA	2.250 25/01/2032	1,555	0.13
5,500	Eni SpA	4.250 19/05/2033	4,873	0.41
350	Intesa Sanpaolo SpA	1.750 04/07/2029	283	0.02
1,000	UniCredit SpA	4.000 05/03/2034	872	0.07
			7,583	0.63
Japan - 1.40%				
2,000	Mitsubishi UFJ Financial Group, Inc.	3.751 18/07/2039	1,251	0.10
1,900	Mizuho Financial Group, Inc.	0.402 06/09/2029	1,446	0.12
1,808	Mizuho Financial Group, Inc.	0.797 15/04/2030	1,373	0.11
360	Mizuho Financial Group, Inc.	0.693 07/10/2030	268	0.02

Semi-Annual Report and Unaudited Financial Statements, 31 May 2025

246

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Japan - 1.40% (continued)				
300 Mizuho Financial Group, Inc.	2.096	08/04/2032	233	0.02
5,000 Mizuho Financial Group, Inc.	3.980	21/05/2034	4,342	0.36
2,000 Nomura Holdings, Inc.	3.103	16/01/2030	1,372	0.11
4,500 ORIX Corp.	3.447	22/10/2031	3,779	0.32
1,500 SoftBank Group Corp.	3.875	06/07/2032	1,148	0.10
1,700 Sumitomo Mitsui Financial Group, Inc.	3.040	16/07/2029	1,187	0.10
723 Sumitomo Mitsui Financial Group, Inc.	2.750	15/01/2030	493	0.04
			16,892	1.40
Luxembourg - 1.07%				
2,000 ArcelorMittal SA	4.250	16/07/2029	1,449	0.12
1,500 ArcelorMittal SA	3.500	13/12/2031	1,256	0.10
1,000 ArcelorMittal SA	6.000	17/06/2034	766	0.06
2,000 Medtronic Global Holdings SCA	2.250	07/03/2039	1,416	0.12
3,000 Medtronic Global Holdings SCA	1.375	15/10/2040	1,792	0.15
2,500 Nestle Finance International Ltd.	1.500	29/03/2035	1,810	0.15
1,000 Nestle Finance International Ltd.	5.125	07/12/2038	968	0.08
837 SELP Finance SARL	3.750	16/01/2032	711	0.06
2,000 Telecom Italia Capital SA	7.200	18/07/2036	1,547	0.13
1,400 Tyco Electronics Group SA	3.250	31/01/2033	1,175	0.10
			12,890	1.07
Netherlands - 6.25%				
900 ABN AMRO Bank NV	2.716	21/01/2028	759	0.06
2,000 American Medical Systems Europe BV	1.875	08/03/2034	1,496	0.12
3,286 American Medical Systems Europe BV	3.250	08/03/2034	2,731	0.23
200 Bayer Capital Corp. BV	2.125	15/12/2029	162	0.01
6,500 BMW International Investment BV	3.500	22/01/2033	5,518	0.46
2,200 BMW International Investment BV	3.375	27/08/2034	1,827	0.15
4,500 Cooperatieve Rabobank UA	5.247	05/10/2026	3,362	0.28
1,210 Cooperatieve Rabobank UA	4.944	21/01/2028	897	0.07
5,240 Cooperatieve Rabobank UA	5.234	17/10/2029	3,893	0.32
270 Cooperatieve Rabobank UA	5.250	24/05/2041	193	0.02
10,100 DSV Finance BV	3.375	06/11/2034	8,349	0.69
10,000 EnBW International Finance BV	4.300	23/05/2034	8,920	0.74
600 JAB Holdings BV	5.000	12/06/2033	540	0.04
7,100 JAB Holdings BV	4.375	25/04/2034	6,130	0.51
1,800 Mercedes-Benz International Finance BV	2.607	19/08/2027	1,519	0.13
1,000 Schlumberger Finance BV	2.000	06/05/2032	775	0.06
1,600 Shell International Finance BV	0.750	15/08/2028	1,275	0.11
17,400 Shell International Finance BV	6.375	15/12/2038	14,021	1.17
3,000 Shell International Finance BV	0.875	08/11/2039	1,706	0.14
3,500 Shell International Finance BV	5.500	25/03/2040	2,586	0.22
900 Siemens Financieringsmaatschappij NV	2.708	18/12/2025	759	0.06
6,000 Siemens Financieringsmaatschappij NV	2.875	11/03/2041	3,216	0.27
5,250 Sudzucker International Finance BV	4.125	29/01/2032	4,513	0.38
100 Volkswagen International Finance NV	4.125	17/11/2031	92	0.01
			75,239	6.25
Norway - 1.34%				
8,500 Aker BP ASA	4.000	29/05/2032	7,223	0.60
400 Aker BP ASA	5.125	01/10/2034	279	0.03
3,000 Equinor ASA	1.625	17/02/2035	2,157	0.18

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Norway - 1.34% (continued)				
5,000 Equinor ASA	4.250	10/04/2041	4,229	0.35
1,000 Equinor ASA	4.250	23/11/2041	636	0.05
1,900 Var Energi ASA	3.875	12/03/2031	1,593	0.13
			16,117	1.34
Singapore - 0.17%				
263 Flex Ltd.	4.875	15/06/2029	194	0.02
1,000 Flex Ltd.	4.875	12/05/2030	737	0.06
1,250 Temasek Financial I Ltd.	3.500	15/02/2033	1,092	0.09
			2,023	0.17
Spain - 0.40%				
2,000 CaixaBank SA	4.250	06/09/2030	1,788	0.15
1,300 Merlin Properties Socimi SA	2.375	18/09/2029	1,074	0.09
300 Merlin Properties Socimi SA	1.875	04/12/2034	216	0.02
1,900 Telefonica Emisiones SA	3.724	23/01/2034	1,602	0.13
159 Telefonica Emisiones SA	7.045	20/06/2036	129	0.01
			4,809	0.40
Supranational - 4.47%				
4,500 Asian Development Bank	5.348	06/04/2027	3,386	0.28
210,000 Asian Development Bank	2.350	21/06/2027	1,120	0.09
3,000 Asian Development Bank	5.233	23/05/2029	3,079	0.26
900 Asian Development Bank	3.100	15/06/2029	419	0.04
1,000 Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateri	3.350	21/05/2029	466	0.04
400 European Bank for Reconstruction & Development	4.676	20/02/2028	297	0.02
1,900 European Bank for Reconstruction & Development	4.646	16/02/2029	1,409	0.12
130,000 European Investment Bank	1.900	26/01/2026	677	0.06
4,000 European Investment Bank	4.746	12/03/2026	4,007	0.33
346,400 European Investment Bank	2.150	18/01/2027	1,831	0.15
1,907 European Investment Bank	4.663	14/08/2029	1,417	0.12
3,400 European Investment Bank	4.550	02/06/2033	1,629	0.14
3,000 European Union	0.400	04/02/2037	1,862	0.16
5,400 European Union	3.375	04/10/2038	4,579	0.38
2,810 Inter-American Development Bank	4.626	12/04/2027	2,086	0.17
3,000 Inter-American Development Bank	4.698	05/10/2028	2,230	0.19
5,681 Inter-American Development Bank	4.643	15/02/2029	4,209	0.35
1,509 Inter-American Development Bank	4.715	01/08/2029	1,121	0.09
5,250 International Bank for Reconstruction & Development	4.616	15/06/2027	3,899	0.32
4,600 International Bank for Reconstruction & Development	4.643	15/05/2028	3,416	0.28
3,850 International Bank for Reconstruction & Development	1.100	18/11/2030	1,572	0.13
14,600 International Finance Corp.	1.500	15/04/2035	5,123	0.43
3,250 Nordic Investment Bank	4.639	04/10/2027	2,413	0.20
20,000 Nordic Investment Bank	5.590	27/01/2028	1,487	0.12
			53,734	4.47
Sweden - 0.80%				
1,353 Investor AB	0.375	29/10/2035	838	0.07
3,930 Svenska Handelsbanken AB	0.125	03/11/2026	3,218	0.27
1,000 Svenska Handelsbanken AB	2.961	08/03/2027	844	0.07
1,530 Svenska Handelsbanken AB	2.547	17/02/2028	1,290	0.11
2,160 Svenska Handelsbanken AB	0.050	06/09/2028	1,683	0.14
2,200 Swedbank AB	0.200	12/01/2028	1,739	0.14
			9,612	0.80

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)						Corporate Bonds (continued)					
Switzerland - 0.35%						United States - 33.14% (continued)					
5,626	UBS Group AG	0.875	03/11/2031	4,113	0.34	400	Ashtead Capital, Inc.	5.550	30/05/2033	294	0.02
200	UBS Group AG	0.625	24/02/2033	137	0.01	4,000	Bank of America Corp.	5.875	07/02/2042	3,046	0.25
				4,250	0.35	700	Barrick North America Finance LLC	5.700	30/05/2041	508	0.04
United Kingdom - 2.88%						325	Bath & Body Works, Inc.	6.750	01/07/2036	239	0.02
250	Barclays PLC	4.000	26/06/2029	115	0.01	900	Baxter International, Inc.	1.300	15/05/2029	715	0.06
350	BAT International Finance PLC	2.250	16/01/2030	285	0.02	500	Bayer U.S. Finance II LLC	4.200	15/07/2034	330	0.03
1,000	BAT International Finance PLC	4.125	12/04/2032	866	0.07	800	Bayer U.S. Finance LLC	6.500	21/11/2033	619	0.05
1,000	BP Capital Markets PLC	2.822	07/04/2032	818	0.07	2,500	Berkshire Hathaway Finance Corp.	2.000	18/03/2034	1,912	0.16
1,000	BP Capital Markets PLC	5.773	25/05/2038	996	0.08	1,700	Berkshire Hathaway Finance Corp.	4.300	15/05/2043	1,097	0.09
5,000	CK Hutchison Europe Finance 21 Ltd.	1.000	02/11/2033	3,398	0.28	200,000	Berkshire Hathaway, Inc.	1.110	16/04/2030	1,004	0.08
8,000	Experian Finance PLC	3.510	15/12/2033	6,769	0.56	1,000	BlackRock Funding, Inc.	5.000	14/03/2034	750	0.06
1,200	HSBC Holdings PLC	4.950	31/03/2030	899	0.08	2,000	BlackRock Funding, Inc.	4.900	08/01/2035	1,480	0.12
5,400	Imperial Brands Finance PLC	3.875	12/02/2034	4,486	0.37	342	Blackrock, Inc.	3.250	30/04/2029	245	0.02
2,000	Imperial Brands Finance PLC	5.875	01/07/2034	1,493	0.12	3,500	Block Financial LLC	2.500	15/07/2028	2,419	0.20
500	International Finance Facility for Immunisation Co.	2.750	07/06/2025	500	0.04	480	Blue Owl Finance LLC	6.250	18/04/2034	361	0.03
308	LSEGA Financing PLC	2.500	06/04/2031	201	0.02	400	Boardwalk Pipelines LP	5.625	01/08/2034	295	0.02
3,575	LSEGA Financing PLC	3.200	06/04/2041	1,981	0.17	3,500	Booking Holdings, Inc.	4.750	15/11/2034	3,226	0.27
2,000	Motability Operations Group PLC	4.250	17/06/2035	1,747	0.15	6,000	Booking Holdings, Inc.	3.750	21/11/2037	4,998	0.42
1,000	Motability Operations Group PLC	5.625	11/09/2035	1,000	0.08	400	Booz Allen Hamilton, Inc.	5.950	04/08/2033	299	0.02
700	Prudential Funding Asia PLC	3.125	14/04/2030	488	0.04	1,000	BorgWarner, Inc.	1.000	19/05/2031	729	0.06
5,000	Royalty Pharma PLC	3.300	02/09/2040	2,700	0.23	1,400	Boston Properties LP	3.400	21/06/2029	975	0.08
4,600	SSE PLC	6.250	27/08/2038	4,696	0.39	400	Boston Properties LP	2.550	01/04/2032	246	0.02
1,360	Standard Chartered PLC	4.375	18/01/2038	1,172	0.10	400	Boston Properties LP	6.500	15/01/2034	312	0.03
				34,610	2.88	400	Boston Properties LP	5.750	15/01/2035	294	0.02
United States - 33.14%						147	Boston Scientific Corp.	4.550	01/03/2039	101	0.01
3,000	3M Co.	5.700	15/03/2037	2,284	0.19	5,350	BP Capital Markets America, Inc.	3.060	17/06/2041	2,857	0.24
3,800	7-Eleven, Inc.	1.800	10/02/2031	2,346	0.19	805	Broadcom, Inc.	4.150	15/11/2030	583	0.05
1,850	7-Eleven, Inc.	2.500	10/02/2041	885	0.07	500	Broadcom, Inc.	3.419	15/04/2033	331	0.03
2,700	Abbott Laboratories	4.750	30/11/2036	1,962	0.16	103	Broadcom, Inc.	3.187	15/11/2036	62	0.01
600	Abbott Laboratories	6.150	30/11/2037	487	0.04	1,089	Broadcom, Inc.	4.926	15/05/2037	770	0.06
200	Abbott Laboratories	6.000	01/04/2039	161	0.01	2,000	Broadcom, Inc.	3.500	15/02/2041	1,151	0.10
1,000	Abbott Laboratories	5.300	27/05/2040	743	0.06	25	Buckeye Partners LP	3.950	01/12/2026	18	-
6,300	Abbott Laboratories	4.750	15/04/2043	4,349	0.36	110	Campbell's Co.	2.375	24/04/2030	73	0.01
1,000	AbbVie, Inc.	4.050	21/11/2039	634	0.05	1,889	Capital One Financial Corp.	1.650	12/06/2029	1,506	0.13
1,000	AbbVie, Inc.	4.400	06/11/2042	638	0.05	500	Capital One NA	4.650	13/09/2028	371	0.03
3,000	Accenture Capital, Inc.	4.500	04/10/2034	2,140	0.18	2,000	Carrier Global Corp.	3.377	05/04/2040	1,151	0.10
700	Aetna, Inc.	6.750	15/12/2037	552	0.05	2,100	Cencora, Inc.	2.800	15/05/2030	1,432	0.12
1,500	Affiliated Managers Group, Inc.	3.300	15/06/2030	1,038	0.09	600	Charles Schwab Corp.	4.625	22/03/2030	450	0.04
2,900	AGCO Corp.	5.800	21/03/2034	2,159	0.18	2,000	Chevron USA, Inc.	1.018	12/08/2027	1,389	0.12
5,000	Air Products & Chemicals, Inc.	3.450	14/02/2037	4,074	0.34	5,000	Chevron USA, Inc.	6.000	01/03/2041	3,856	0.32
4,730	Aircastle Ltd.	2.850	26/01/2028	3,319	0.28	5,000	Chevron USA, Inc.	5.250	15/11/2043	3,532	0.29
400	Albemarle Corp.	5.050	01/06/2032	276	0.02	2,700	Choice Hotels International, Inc.	3.700	01/12/2029	1,874	0.16
2,000	Allstate Corp.	5.350	01/06/2033	1,514	0.13	819	Chubb INA Holdings LLC	0.875	15/12/2029	632	0.05
600	Altria Group, Inc.	3.400	06/05/2030	418	0.03	1,000	Chubb INA Holdings LLC	2.500	15/03/2038	737	0.06
6,702	Amazon.com, Inc.	3.875	22/08/2037	4,434	0.37	2,350	Cigna Group	3.200	15/03/2040	1,298	0.11
10,170	Amazon.com, Inc.	2.875	12/05/2041	5,538	0.46	3,790	Cisco Systems, Inc.	5.900	15/02/2039	2,962	0.25
2,400	American Assets Trust LP	6.150	01/10/2034	1,744	0.14	10,900	Cisco Systems, Inc.	5.500	15/01/2040	8,189	0.68
259	American Express Co.	4.050	03/12/2042	160	0.01	1,850	Citigroup, Inc.	8.125	15/07/2039	1,691	0.14
3,200	American Honda Finance Corp.	3.950	19/03/2032	2,752	0.23	2,500	Citigroup, Inc.	5.875	30/01/2042	1,865	0.15
3,500	American Honda Finance Corp.	5.200	05/03/2035	2,539	0.21	250	CNA Financial Corp.	3.900	01/05/2029	180	0.01
800	American Tower Corp.	3.950	15/03/2029	578	0.05	4,400	CNO Financial Group, Inc.	5.250	30/05/2029	3,261	0.27
2,000	American Tower Corp.	4.100	16/05/2034	1,737	0.14	400	CNO Financial Group, Inc.	6.450	15/06/2034	306	0.03
1,000	Amgen, Inc.	3.150	21/02/2040	561	0.05	200	Colgate-Palmolive Co.	1.375	06/03/2034	149	0.01
4,600	Amgen, Inc.	2.800	15/08/2041	2,413	0.20	4,000	Comcast Corp.	3.900	01/03/2038	2,515	0.21
450	Aon Corp.	2.800	15/05/2030	306	0.03	2,900	Consolidated Edison Co. of New York, Inc.	2.900	01/12/2026	2,101	0.17
1,000	Arizona Public Service Co.	2.200	15/12/2031	626	0.05	1,000	Consolidated Edison Co. of New York, Inc.	5.500	01/12/2039	736	0.06
1,200	Arizona Public Service Co.	5.050	01/09/2041	806	0.07						
1,000	Arrow Electronics, Inc.	5.875	10/04/2034	751	0.06						

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
United States - 33.14% (continued)					United States - 33.14% (continued)				
400 Continental Resources, Inc.	2.875	01/04/2032	243	0.02	1,000 Home Depot, Inc.	5.400	15/09/2040	733	0.06
1,000 Cox Communications, Inc.	5.450	01/09/2034	722	0.06	1,000 Home Depot, Inc.	5.950	01/04/2041	769	0.06
786 Cox Communications, Inc.	4.800	01/02/2035	538	0.04	2,000 Honeywell International, Inc.	3.750	17/05/2032	1,731	0.14
4,150 CVS Health Corp.	4.780	25/03/2038	2,739	0.23	3,000 Honeywell International, Inc.	4.125	02/11/2034	2,622	0.22
6,000 Daimler Truck Finance North America LLC	5.500	20/09/2033	4,434	0.37	2,000 Host Hotels & Resorts LP	5.700	01/07/2034	1,461	0.12
2,000 Dell International LLC/EMC Corp.	5.500	01/04/2035	1,466	0.12	5,000 HP, Inc.	6.100	25/04/2035	3,756	0.31
3,610 Dell, Inc.	6.500	15/04/2038	2,774	0.23	500 HP, Inc.	6.000	15/09/2041	364	0.03
1,000 Devon Energy Corp.	5.600	15/07/2041	666	0.06	30 Intel Corp.	4.000	15/12/2032	20	-
500 Discovery Communications LLC	6.350	01/06/2040	318	0.03	2,000 Intel Corp.	2.800	12/08/2041	969	0.08
262 Dow Chemical Co.	1.125	15/03/2032	188	0.02	3,250 Intel Corp.	5.625	10/02/2043	2,219	0.18
3,500 Duke Energy Corp.	3.850	15/06/2034	2,948	0.24	5,900 Intercontinental Exchange, Inc.	2.650	15/09/2040	3,120	0.26
350 DXC Technology Co.	1.750	15/01/2026	294	0.02	1,000 International Business Machines Corp.	4.875	06/02/2038	915	0.08
1,000 Eaton Corp.	4.150	02/11/2042	621	0.05	1,000 International Business Machines Corp.	5.600	30/11/2039	746	0.06
1,300 Edison International	4.125	15/03/2028	928	0.08	2,000 International Business Machines Corp.	1.200	11/02/2040	1,184	0.10
3,000 Elevance Health, Inc.	4.650	15/01/2043	1,906	0.16	2,750 International Business Machines Corp.	2.850	15/05/2040	1,468	0.12
4,000 Emerson Electric Co.	5.250	15/11/2039	2,957	0.25	5,500 Jefferies Financial Group, Inc.	6.200	14/04/2034	4,170	0.35
500 Enbridge U.S., Inc.	0.001	12/06/2025	370	0.03	131 Johnson & Johnson	3.625	03/03/2037	85	0.01
800 Energy Transfer LP	6.550	01/12/2033	631	0.05	3,300 Johnson & Johnson	3.400	15/01/2038	2,071	0.17
2,700 Enterprise Products Operating LLC	5.950	01/02/2041	2,021	0.17	3,160 JPMorgan Chase & Co.	6.400	15/05/2038	2,554	0.21
1,200 EPR Properties	3.750	15/08/2029	840	0.07	2,500 JPMorgan Chase & Co.	5.600	15/07/2041	1,862	0.15
500 EPR Properties	3.600	15/11/2031	331	0.03	2,250 JPMorgan Chase & Co.	5.400	06/01/2042	1,643	0.14
1,500 EQT Corp.	4.750	15/01/2031	1,077	0.09	75 Kellanova	7.450	01/04/2031	63	0.01
1,445 ERP Operating LP	2.500	15/02/2030	978	0.08	2,000 Kellanova	3.750	16/05/2034	1,719	0.14
3,000 Expedia Group, Inc.	5.400	15/02/2035	2,197	0.18	1,500 Kilroy Realty LP	6.250	15/01/2036	1,088	0.09
3,600 Exxon Mobil Corp.	0.835	26/06/2032	2,597	0.22	2,600 Kinder Morgan Energy Partners LP	6.950	15/01/2038	2,087	0.17
11,000 Exxon Mobil Corp.	1.408	26/06/2039	6,832	0.57	1,000 Lear Corp.	4.250	15/05/2029	723	0.06
1,900 Exxon Mobil Corp.	2.995	16/08/2039	1,081	0.09	850 Leggett & Platt, Inc.	4.400	15/03/2029	605	0.05
23,100 Exxon Mobil Corp.	4.227	19/03/2040	15,030	1.25	350 Liberty Mutual Group, Inc.	4.625	02/12/2030	313	0.03
1,500 F&G Annuities & Life, Inc.	6.250	04/10/2034	1,077	0.09	2,111 Lincoln National Corp.	3.050	15/01/2030	1,451	0.12
75 FedEx Corp.	4.900	15/01/2034	53	-	500 Lincoln National Corp.	3.400	15/01/2031	341	0.03
2,900 FedEx Corp.	3.250	15/05/2041	1,487	0.12	2,910 LKQ Corp.	6.250	15/06/2033	2,253	0.19
1,700 Five Corners Funding Trust II	2.850	15/05/2030	1,163	0.10	2,700 Loews Corp.	3.200	15/05/2030	1,876	0.16
100 Flowserve Corp.	2.800	15/01/2032	63	0.01	3,000 Loews Corp.	4.125	15/05/2043	1,849	0.15
2,000 Ford Motor Credit Co. LLC	7.122	07/11/2033	1,509	0.13	4,000 LYB International Finance III LLC	3.375	01/10/2040	2,129	0.18
2,800 Ford Motor Credit Co. LLC	6.500	07/02/2035	2,028	0.17	400 Marathon Petroleum Corp.	5.700	01/03/2035	294	0.02
3,900 Fox Corp.	5.476	25/01/2039	2,773	0.23	50 Mastercard, Inc.	4.794	15/03/2028	37	-
1,000 Fresenius Medical Care U.S. Finance III, Inc.	3.750	15/06/2029	705	0.06	5,350 Meta Platforms, Inc.	4.750	15/08/2034	3,928	0.33
500 GATX Corp.	3.500	15/03/2028	361	0.03	1,500 MetLife, Inc.	5.875	06/02/2041	1,135	0.09
2,000 General Motors Co.	6.800	01/10/2027	1,539	0.13	2,200 Micron Technology, Inc.	5.327	06/02/2029	1,657	0.14
3,300 General Motors Co.	6.600	01/04/2036	2,530	0.21	2,500 Morgan Stanley	6.375	24/07/2042	1,986	0.17
300 General Motors Financial Co., Inc.	0.650	07/09/2028	235	0.02	590 Morgan Stanley Bank NA	5.512	30/10/2026	441	0.04
1,000 General Motors Financial Co., Inc.	3.600	21/06/2030	684	0.06	500 Motorola Solutions, Inc.	4.600	23/05/2029	370	0.03
420 General Motors Financial Co., Inc.	6.400	09/01/2033	322	0.03	75 MPLX LP	4.000	15/03/2028	55	-
7,450 Gilead Sciences, Inc.	2.600	01/10/2040	3,872	0.32	2,000 MPLX LP	4.500	15/04/2038	1,281	0.11
250 Gilead Sciences, Inc.	5.650	01/12/2041	185	0.02	300 Nasdaq, Inc.	1.750	28/03/2029	243	0.02
1,000 Global Payments, Inc.	3.200	15/08/2029	694	0.06	1,000 National Grid North America, Inc.	4.668	12/09/2033	904	0.08
400 GLP Capital LP/GLP Financing II, Inc.	6.750	01/12/2033	312	0.03	50 National Rural Utilities Cooperative Finance Corp.	8.000	01/03/2032	43	-
3,000 Hasbro, Inc.	6.350	15/03/2040	2,235	0.19	3,000 NBCUniversal Media LLC	4.450	15/01/2043	1,867	0.16
400 HCA, Inc.	5.750	01/03/2035	299	0.02	3,100 Nestle Capital Corp.	5.250	04/04/2034	1,511	0.13
800 Health Care Service Corp. A Mutual Legal Reserve Co.	2.200	01/06/2030	526	0.04	3,000 Nestle Capital Corp.	4.750	22/03/2036	2,868	0.24
400 Helmerich & Payne, Inc.	5.500	01/12/2034	263	0.02	800 Nestle Holdings, Inc.	3.900	24/09/2038	523	0.04
900 Highwoods Realty LP	7.650	01/02/2034	736	0.06	1,000 NetApp, Inc.	2.700	22/06/2030	669	0.06
2,000 Home Depot, Inc.	3.300	15/04/2040	1,160	0.10	1,000 Newell Brands, Inc.	6.625	15/05/2032	687	0.06
					2,817 NIKE, Inc.	3.250	27/03/2040	1,616	0.13
					385 Nordstrom, Inc.	4.000	15/03/2027	276	0.02

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 33.14% (continued)					United States - 33.14% (continued)						
1,000	NOV, Inc.	3.950	01/12/2042	534	0.04	1,800	UnitedHealth Group, Inc.	4.625	15/07/2035	1,263	0.10
5,000	Novartis Capital Corp.	2.200	14/08/2030	3,342	0.28	2,500	UnitedHealth Group, Inc.	3.500	15/08/2039	1,457	0.12
151	Novartis Capital Corp.	4.400	06/05/2044	98	0.01	250	UnitedHealth Group, Inc.	2.750	15/05/2040	130	0.01
300	Nucor Corp.	2.700	01/06/2030	203	0.02	31	Utah Acquisition Sub, Inc.	3.950	15/06/2026	23	-
2,000	Nucor Corp.	6.400	01/12/2037	1,604	0.13	1,200	Ventas Realty LP	3.000	15/01/2030	826	0.07
300	Omnicom Group, Inc.	4.200	01/06/2030	218	0.02	7,000	Verizon Communications, Inc.	2.875	15/01/2038	5,324	0.44
2,500	ONEOK, Inc.	4.350	15/03/2029	1,825	0.15	2,000	Verizon Communications, Inc.	1.850	18/05/2040	1,281	0.11
4,440	Oracle Corp.	2.950	01/04/2030	3,053	0.25	1,600	VF Corp.	2.950	23/04/2030	992	0.08
1,017	Owens Corning	3.875	01/06/2030	721	0.06	450	VF Corp.	6.000	15/10/2033	300	0.02
1,700	Paramount Global	4.200	19/05/2032	1,138	0.09	5,130	Visa, Inc.	2.700	15/04/2040	2,830	0.24
2,000	Paramount Global	5.500	15/05/2033	1,417	0.12	400	Volkswagen Group of America Finance LLC	5.600	22/03/2034	294	0.02
500	Paramount Global	6.875	30/04/2036	377	0.03	100	Walgreens Boots Alliance, Inc.	2.125	20/11/2026	83	0.01
2,900	Pfizer, Inc.	3.900	15/03/2039	1,828	0.15	5,500	Walmart, Inc.	5.625	27/03/2034	5,759	0.48
700	Philip Morris International, Inc.	2.100	01/05/2030	462	0.04	5,500	Walmart, Inc.	5.250	28/09/2035	5,582	0.46
1,400	Philip Morris International, Inc.	0.800	01/08/2031	1,026	0.09	200	Walmart, Inc.	6.200	15/04/2038	164	0.01
1,000	Philip Morris International, Inc.	1.875	06/11/2037	673	0.06	1,500	Walt Disney Co.	4.625	23/03/2040	1,039	0.09
1,000	Philip Morris International, Inc.	1.450	01/08/2039	612	0.05	500	Warnermedia Holdings, Inc.	5.050	15/03/2042	267	0.02
2,782	Philip Morris International, Inc.	4.500	20/03/2042	1,779	0.15	2,500	Wells Fargo & Co.	0.625	14/08/2030	1,855	0.15
3,791	PPG Industries, Inc.	3.250	04/03/2032	3,172	0.26	1,100	Wells Fargo Bank NA	5.417	11/12/2026	822	0.07
2,000	Principal Financial Group, Inc.	6.050	15/10/2036	1,558	0.13	3,640	Westlake Corp.	1.625	17/07/2029	2,891	0.24
2,000	Prologis Euro Finance LLC	1.000	08/02/2029	1,577	0.13	2,400	Whirlpool Corp.	4.700	14/05/2032	1,638	0.14
600	Prologis Euro Finance LLC	0.500	16/02/2032	422	0.03	1,800	Whirlpool Corp.	5.750	01/03/2034	1,263	0.10
147	Prologis Euro Finance LLC	1.500	08/02/2034	105	0.01	800	Williams Cos., Inc.	3.500	15/11/2030	556	0.05
500	Public Storage Operating Co.	0.500	09/09/2030	367	0.03	9,000	WP Carey, Inc.	3.700	19/11/2034	7,360	0.61
238	QUALCOMM, Inc.	1.650	20/05/2032	145	0.01					398,683	33.14
1,120	Realty Income Corp.	1.875	14/01/2027	1,066	0.09	Total Corporate Bonds - 64.78% (30 November 2024: 66.64%)				779,147	64.78
1,500	Realty Income Corp.	1.125	13/07/2027	1,389	0.12	Government Bonds					
1,000	Realty Income Corp.	4.875	06/07/2030	904	0.08	Australia - 3.38%					
1,000	Realty Income Corp.	2.850	15/12/2032	641	0.05	3,630	New South Wales Treasury Corp.	1.500	20/02/2032	1,452	0.12
2,000	Realty Income Corp.	1.800	15/03/2033	1,174	0.10	1,000	New South Wales Treasury Corp.	2.000	08/03/2033	399	0.03
1,000	Realty Income Corp.	5.125	06/07/2034	922	0.08	9,000	New South Wales Treasury Corp.	4.750	20/02/2035	4,272	0.35
1,000	Realty Income Corp.	5.875	15/03/2035	767	0.06	9,000	New South Wales Treasury Corp.	4.750	20/02/2037	4,160	0.35
2,000	Reinsurance Group of America, Inc.	3.150	15/06/2030	1,375	0.11	1,700	New South Wales Treasury Corp.	3.500	20/11/2037	688	0.06
300	Revvity, Inc.	3.300	15/09/2029	209	0.02	500	Queensland Treasury Corp.	3.500	21/08/2030	234	0.02
5,000	Roche Holdings, Inc.	1.930	13/12/2028	3,430	0.29	11,050	Queensland Treasury Corp.	1.750	20/07/2034	4,070	0.34
2,000	Roche Holdings, Inc.	4.592	09/09/2034	1,444	0.12	3,500	South Australian Government Financing Authority	1.750	24/05/2032	1,410	0.12
3,000	RTX Corp.	4.700	15/12/2041	1,979	0.16	3,100	South Australian Government Financing Authority	4.750	24/05/2038	1,411	0.12
1,750	RTX Corp.	4.500	01/06/2042	1,124	0.09	7,900	Tasmanian Public Finance Corp.	5.250	23/01/2036	3,802	0.32
400	Salesforce, Inc.	2.700	15/07/2041	208	0.02	3,100	Treasury Corp. of Victoria	1.500	10/09/2031	1,255	0.10
50	Santander Holdings USA, Inc.	4.500	17/07/2025	37	-	7,000	Treasury Corp. of Victoria	2.250	20/11/2034	2,669	0.22
2,000	Schlumberger Holdings Corp.	5.000	01/06/2034	1,440	0.12	8,400	Treasury Corp. of Victoria	2.000	17/09/2035	3,027	0.25
2,450	Shell Finance U.S., Inc.	4.550	12/08/2043	1,564	0.13	2,200	Treasury Corp. of Victoria	4.750	15/09/2036	1,017	0.08
4,500	Simon Property Group LP	2.250	15/01/2032	2,847	0.24	17,800	Treasury Corp. of Victoria	2.000	20/11/2037	5,926	0.49
1,000	Simon Property Group LP	6.750	01/02/2040	828	0.07	10,300	Treasury Corp. of Victoria	5.250	15/09/2038	4,876	0.41
200	Southwest Gas Corp.	2.200	15/06/2030	131	0.01					40,668	3.38
1,350	Stanley Black & Decker, Inc.	2.300	15/03/2030	884	0.07	Belgium - 0.84%					
15	State Street Corp.	4.984	22/10/2027	11	-	14,000	Kingdom of Belgium Government Bonds	1.900	22/06/2038	10,072	0.84
900	Steelcase, Inc.	5.125	18/01/2029	649	0.05					10,072	0.84
900	Store Capital LLC	4.625	15/03/2029	650	0.05	Canada - 10.02%					
900	Taylor Morrison Communities, Inc.	5.875	15/06/2027	674	0.06	3,600	Canada Government Bonds	2.250	01/06/2025	1,947	0.16
3,600	Texas Instruments, Inc.	3.875	15/03/2039	2,314	0.19	2,500	Canada Housing Trust No. 1	0.950	15/06/2025	1,351	0.11
500	Thermo Fisher Scientific, Inc.	5.404	10/08/2043	360	0.03	1,000	Canada Treasury Bills	0.000	18/06/2025	540	0.05
5,507	Timken Co.	4.125	23/05/2034	4,653	0.39	3,280	CPPIB Capital, Inc.	5.597	11/03/2026	2,455	0.20
2,300	T-Mobile USA, Inc.	4.375	15/04/2040	1,481	0.12						
500	Truist Financial Corp.	1.950	05/06/2030	325	0.03						
848	TWDC Enterprises 18 Corp.	4.375	16/08/2041	544	0.05						
500	U.S. Cellular Corp.	6.700	15/12/2033	400	0.03						
540	Union Pacific Corp.	2.891	06/04/2036	326	0.03						
3,000	Union Pacific Corp.	3.200	20/05/2041	1,661	0.14						
1,000	United Parcel Service, Inc.	4.875	15/11/2040	683	0.06						

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Government Bonds (continued)					Government Bonds (continued)						
Canada - 10.02% (continued)					Japan - 9.25% (continued)						
1,000	CPPIB Capital, Inc.	3.950	02/06/2032	559	0.05	500,000	Japan Government Ten Year Bonds	0.500	20/12/2032	2,446	0.20
10,000	CPPIB Capital, Inc.	4.750	02/06/2033	5,834	0.49	400,000	Japan Government Ten Year Bonds	0.500	20/03/2033	1,949	0.16
1,800	CPPIB Capital, Inc.	5.200	04/03/2034	885	0.07	400,000	Japan Government Ten Year Bonds	0.400	20/06/2033	1,926	0.16
8,700	CPPIB Capital, Inc.	4.300	02/06/2034	4,908	0.41	700,000	Japan Government Ten Year Bonds	0.800	20/09/2033	3,467	0.29
4,000	CPPIB Capital, Inc.	0.750	02/02/2037	2,561	0.21	800,000	Japan Government Ten Year Bonds	0.800	20/03/2034	3,931	0.33
1,300	Hydro-Quebec	6.500	15/02/2035	849	0.07	600,000	Japan Government Thirty Year Bonds	1.400	20/12/2032	3,136	0.26
9,000	OMERS Finance Trust	3.250	28/01/2035	7,601	0.63	1,190,000	Japan Government Thirty Year Bonds	2.500	20/06/2034	6,709	0.56
4,000	Ontario Treasury Bills	0.000	04/06/2025	2,163	0.18	1,470,000	Japan Government Thirty Year Bonds	2.400	20/09/2038	8,021	0.67
300	Province of Alberta	2.350	01/06/2025	162	0.01	1,350,000	Japan Government Twenty Year Bonds	1.700	20/06/2032	7,215	0.60
400	Province of British Columbia	2.850	18/06/2025	216	0.02	1,350,000	Japan Government Twenty Year Bonds	1.500	20/03/2034	7,039	0.59
34,400	Province of British Columbia	4.150	18/06/2034	19,171	1.59	1,950,000	Japan Government Twenty Year Bonds	1.400	20/09/2034	10,028	0.83
2,000	Province of British Columbia	3.400	24/05/2039	1,676	0.14	1,700,000	Japan Government Twenty Year Bonds	1.200	20/12/2034	8,562	0.71
2,800	Province of Manitoba	2.450	02/06/2025	1,515	0.13	1,640,000	Japan Government Twenty Year Bonds	1.200	20/03/2035	8,231	0.68
18,250	Province of Manitoba	3.800	02/06/2033	9,990	0.83	1,150,000	Japan Government Twenty Year Bonds	1.200	20/09/2035	5,732	0.48
16,700	Province of Manitoba	4.250	02/06/2034	9,353	0.78	1,220,000	Japan Government Twenty Year Bonds	1.000	20/12/2035	5,937	0.49
5,650	Province of Manitoba	5.700	05/03/2037	3,503	0.29	1,630,000	Japan Government Twenty Year Bonds	0.400	20/03/2036	7,397	0.62
1,500	Province of Manitoba	4.600	05/03/2038	845	0.07	340,000	Japan Government Twenty Year Bonds	0.600	20/12/2036	1,551	0.13
7,100	Province of Ontario	2.600	02/06/2025	3,840	0.32	400,000	Japan Government Twenty Year Bonds	0.600	20/06/2037	1,803	0.15
7,400	Province of Ontario	5.350	08/05/2034	3,643	0.30	800,000	Japan Government Twenty Year Bonds	0.600	20/09/2037	3,584	0.30
12,000	Province of Ontario	4.150	02/06/2034	6,694	0.56	530,000	Japan Government Twenty Year Bonds	0.500	20/03/2038	2,314	0.19
14,300	Province of Ontario	4.600	02/06/2039	8,093	0.67	750,000	Japan Government Twenty Year Bonds	0.700	20/09/2038	3,322	0.28
300	Province of Quebec	2.600	06/07/2025	162	0.01					111,319	9.25
2,200	Province of Quebec	3.250	01/09/2032	1,173	0.10	Netherlands - 0.77%					
3,200	Province of Quebec	3.600	01/09/2033	1,727	0.14	3,250	BNG Bank NV	1.625	26/08/2025	3,228	0.27
7,300	Province of Quebec	5.250	02/05/2034	3,573	0.30	7,900	BNG Bank NV	2.450	21/07/2032	3,294	0.27
3,400	Province of Quebec	4.450	01/09/2034	1,935	0.16	3,000	BNG Bank NV	1.500	15/07/2039	2,019	0.17
14,100	Province of Quebec	5.000	01/12/2038	8,274	0.69	700	Nederlandse Waterschapsbank NV	4.500	18/06/2025	700	0.06
2,000	PSP Capital, Inc.	3.250	02/07/2034	1,701	0.14					9,241	0.77
3,000	Quebec Treasury Bills	0.000	06/06/2025	1,622	0.14	New Zealand - 0.57%					
				120,521	10.02	5,000	New Zealand Government Bonds	4.500	15/05/2035	2,206	0.19
Finland - 0.30%						2,000	New Zealand Government Bonds	4.250	15/05/2036	856	0.07
2,400	Kuntarahoitus OYJ	1.125	19/06/2025	2,396	0.20	10,300	New Zealand Government Bonds	2.750	15/04/2037	3,739	0.31
1,500	Kuntarahoitus OYJ	2.750	02/02/2034	1,249	0.10					6,801	0.57
				3,645	0.30	Norway - 0.04%					
France - 4.67%					1,000	Kommunalbanken AS	2.400	21/11/2029	446	0.04	
10,000	Action Logement Services	4.125	03/10/2038	8,760	0.73					446	0.04
2,000	Agence Francaise de Developpement EPIC	1.250	18/06/2025	1,997	0.16	Supranational - 0.77%					
3,000	Agence Francaise de Developpement EPIC	1.500	31/10/2034	2,180	0.18	11,000	European Union	3.375	04/10/2039	9,246	0.77
9,000	Agence Francaise de Developpement EPIC	0.375	25/05/2036	5,498	0.46					9,246	0.77
800	Agence Francaise de Developpement EPIC	1.125	02/03/2037	523	0.04						
7,500	Agence France Locale	3.000	20/08/2032	6,344	0.53						
6,000	Caisse des Depots et Consignations	3.125	25/05/2035	5,007	0.41						
28,000	French Republic Government Bonds OAT	1.250	25/05/2038	18,241	1.52						
4,400	Ile-de-France Mobilites	3.700	14/06/2038	3,724	0.31						
1,417	Societe Nationale SNCF SACA	5.375	18/03/2027	1,436	0.12						
3,000	Societe Nationale SNCF SACA	3.125	25/05/2034	2,505	0.21						
				56,215	4.67						
Japan - 9.25%											
60,000	Japan Government Ten Year Bonds	0.100	20/06/2029	299	0.02						
530,000	Japan Government Ten Year Bonds	0.100	20/06/2031	2,576	0.21						
360,000	Japan Government Ten Year Bonds	0.200	20/03/2032	1,743	0.14						
500,000	Japan Government Ten Year Bonds	0.200	20/09/2032	2,401	0.20						

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
United Kingdom - 1.49%				
28,750 U.K. Gilt	1.125	31/01/2039	17,972	1.49
			17,972	1.49
United States - 0.86%				
5,500 U.S. Treasury Floating Rate Notes	4.471	31/10/2025	4,084	0.34
7,850 U.S. Treasury Floating Rate Notes	4.483	31/07/2026	5,834	0.48
600 U.S. Treasury Floating Rate Notes	4.506	31/10/2026	446	0.04
			10,364	0.86
Total Government Bonds - 32.96% (30 November 2024: 31.83%)			396,510	32.96
Total Investments - 98.46% (30 November 2024: 99.54%)			1,184,268	98.46

Forward Currency Contracts

Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy	1,457 AUD	Sell	705 GBP	Royal Bank of Canada		28/07/2025	(8)	-
Buy	1,631 AUD	Sell	787 GBP	State Street Bank		11/07/2025	(7)	-
Buy	4,616 CAD	Sell	2,527 GBP	State Street Bank		05/08/2025	(24)	-
Buy	737 CAD	Sell	399 GBP	State Street Bank		20/08/2025	1	-
Buy	11,559 EUR	Sell	9,853 GBP	State Street Bank		08/08/2025	(72)	(0.01)
Buy	36,372 EUR	Sell	31,004 GBP	State Street Bank		08/08/2025	(228)	(0.02)
Buy	159 EUR	Sell	135 GBP	State Street Bank		08/08/2025	-	-
Buy	36,121 EUR	Sell	30,619 GBP	State Street Bank		12/08/2025	(48)	-
Buy	20 EUR	Sell	17 GBP	State Street Bank		12/08/2025	-	-
Buy	11,204 EUR	Sell	9,438 GBP	State Street Bank		27/08/2025	54	-
Buy	745 GBP	Sell	1,553 AUD	Bank of America Merrill Lynch		11/07/2025	1	-
Buy	28,146 GBP	Sell	58,818 AUD	Royal Bank of Canada		11/07/2025	(4)	-
Buy	736 GBP	Sell	1,541 AUD	Societe Generale		21/08/2025	(2)	-
Buy	875 GBP	Sell	1,836 AUD	State Street Bank		11/07/2025	(4)	-
Buy	645 GBP	Sell	1,344 AUD	State Street Bank		11/07/2025	2	-
Buy	29,947 GBP	Sell	62,410 AUD	State Street Bank		28/07/2025	71	0.01
Buy	4,461 GBP	Sell	9,323 AUD	State Street Bank		21/08/2025	(4)	-
Buy	14,454 GBP	Sell	26,588 CAD	Bank of America Merrill Lynch		05/06/2025	73	0.01
Buy	12,925 GBP	Sell	23,884 CAD	Citibank		19/08/2025	(38)	-
Buy	13,112 GBP	Sell	24,388 CAD	State Street Bank		28/07/2025	(111)	(0.01)
Buy	15,625 GBP	Sell	28,587 CAD	State Street Bank		05/08/2025	119	0.01
Buy	14,182 GBP	Sell	26,245 CAD	State Street Bank		14/08/2025	(59)	-
Buy	14,505 GBP	Sell	26,916 CAD	State Street Bank		20/08/2025	(105)	(0.01)
Buy	13,570 GBP	Sell	25,036 CAD	UBS		27/06/2025	15	-
Buy	4,740 GBP	Sell	5,603 EUR	Bank of America Merrill Lynch		17/06/2025	15	-
Buy	862 GBP	Sell	1,025 EUR	Bank of America Merrill Lynch		17/06/2025	(3)	-
Buy	29,217 GBP	Sell	34,055 EUR	Citibank		28/07/2025	421	0.04
Buy	32,568 GBP	Sell	38,516 EUR	HSBC Bank		13/08/2025	(32)	-
Buy	37,751 GBP	Sell	44,614 EUR	Royal Bank of Canada		20/08/2025	(28)	-
Buy	6,871 GBP	Sell	8,151 EUR	Societe Generale		17/06/2025	(3)	-
Buy	33,006 GBP	Sell	37,886 EUR	Societe Generale		14/07/2025	999	0.08
Buy	9 GBP	Sell	11 EUR	State Street Bank		02/06/2025	-	-
Buy	18,584 GBP	Sell	22,000 EUR	State Street Bank		17/06/2025	29	-
Buy	29,483 GBP	Sell	35,072 EUR	State Street Bank		01/07/2025	(123)	(0.01)
Buy	4,730 GBP	Sell	5,534 EUR	State Street Bank		01/07/2025	59	-
Buy	3,374 GBP	Sell	3,947 EUR	State Street Bank		28/07/2025	36	-
Buy	30,849 GBP	Sell	36,096 EUR	State Street Bank		31/07/2025	322	0.03
Buy	40,715 GBP	Sell	47,592 EUR	State Street Bank		04/08/2025	455	0.03

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised		
							Appreciation/(Depreciation)	% of Net	
							of Contracts (000's)	Asset	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date	GBP	Value	
Buy	32,209	GBP	Sell	37,776	EUR	State Street Bank	08/08/2025	245	0.02
Buy	637	GBP	Sell	752	EUR	State Street Bank	08/08/2025	-	-
Buy	199	GBP	Sell	235	EUR	State Street Bank	08/08/2025	-	-
Buy	35,516	GBP	Sell	41,671	EUR	State Street Bank	11/08/2025	250	0.02
Buy	35,219	GBP	Sell	41,547	EUR	State Street Bank	12/08/2025	55	-
Buy	3,158	GBP	Sell	3,735	EUR	State Street Bank	12/08/2025	(4)	-
Buy	132	GBP	Sell	155	EUR	State Street Bank	12/08/2025	-	-
Buy	18,805	GBP	Sell	22,256	EUR	State Street Bank	13/08/2025	(33)	-
Buy	25,052	GBP	Sell	4,853,679	JPY	HSBC Bank	11/07/2025	(87)	(0.01)
Buy	27,412	GBP	Sell	5,079,772	JPY	Societe Generale	13/06/2025	1,183	0.10
Buy	26,413	GBP	Sell	4,938,894	JPY	State Street Bank	06/06/2025	931	0.08
Buy	24,176	GBP	Sell	4,451,879	JPY	State Street Bank	10/06/2025	1,196	0.10
Buy	189	GBP	Sell	36,000	JPY	State Street Bank	13/06/2025	4	-
Buy	23,115	GBP	Sell	4,467,249	JPY	State Street Bank	29/07/2025	(67)	(0.01)
Buy	1,493	GBP	Sell	20,597	NOK	Bank of America Merrill Lynch	08/08/2025	(4)	-
Buy	3,353	GBP	Sell	7,720	NZD	Bank of America Merrill Lynch	10/07/2025	(75)	(0.01)
Buy	78	GBP	Sell	174	NZD	Bank of America Merrill Lynch	10/07/2025	-	-
Buy	74	GBP	Sell	165	NZD	State Street Bank	10/07/2025	1	-
Buy	3,498	GBP	Sell	7,759	NZD	State Street Bank	25/07/2025	52	-
Buy	1,026	GBP	Sell	1,762	SGD	Royal Bank of Canada	12/08/2025	8	-
Buy	1,117	GBP	Sell	1,928	SGD	State Street Bank	07/08/2025	5	-
Buy	439	GBP	Sell	756	SGD	State Street Bank	12/08/2025	1	-
Buy	314	GBP	Sell	544	SGD	State Street Bank	12/08/2025	-	-
Buy	67,840	GBP	Sell	89,653	USD	Citibank	14/07/2025	1,312	0.11
Buy	226	GBP	Sell	306	USD	Citibank	15/07/2025	(1)	-
Buy	69,885	GBP	Sell	92,772	USD	Citibank	11/08/2025	1,050	0.09
Buy	3	GBP	Sell	3	USD	State Street Bank	02/06/2025	-	-
Buy	359	GBP	Sell	477	USD	State Street Bank	05/06/2025	5	-
Buy	69,978	GBP	Sell	93,692	USD	State Street Bank	30/06/2025	449	0.04
Buy	47,847	GBP	Sell	63,812	USD	State Street Bank	15/07/2025	495	0.04
Buy	63	GBP	Sell	85	USD	State Street Bank	21/07/2025	-	-
Buy	49,656	GBP	Sell	66,384	USD	State Street Bank	21/07/2025	396	0.03
Buy	88	GBP	Sell	119	USD	State Street Bank	21/07/2025	-	-
Buy	67,196	GBP	Sell	91,062	USD	State Street Bank	28/07/2025	(374)	(0.03)
Buy	48,272	GBP	Sell	65,097	USD	State Street Bank	29/07/2025	(31)	-
Buy	1,138	GBP	Sell	1,536	USD	UBS	15/07/2025	(2)	-
Buy	248,306	JPY	Sell	1,286	GBP	Bank of America Merrill Lynch	13/06/2025	(4)	-
Buy	6,482,289	JPY	Sell	34,927	GBP	State Street Bank	13/06/2025	(1,457)	(0.12)
Buy	36,000	JPY	Sell	185	GBP	State Street Bank	13/06/2025	1	-
Buy	6,455,964	JPY	Sell	34,260	GBP	State Street Bank	27/06/2025	(874)	(0.07)
Buy	10,000	JPY	Sell	52	GBP	State Street Bank	27/06/2025	-	-
Buy	325	NZD	Sell	144	GBP	Bank of America Merrill Lynch	10/07/2025	-	-
Buy	181	NZD	Sell	80	GBP	State Street Bank	25/07/2025	-	-
Buy	85,639	SGD	Sell	49,968	GBP	HSBC Bank	12/08/2025	(484)	(0.04)
Buy	64	SGD	Sell	37	GBP	State Street Bank	02/06/2025	-	-
Buy	85,201	SGD	Sell	49,679	GBP	State Street Bank	07/08/2025	(462)	(0.04)
Buy	283	SGD	Sell	165	GBP	State Street Bank	07/08/2025	(1)	-
Buy	317	SGD	Sell	184	GBP	State Street Bank	12/08/2025	(1)	-
Buy	272	SGD	Sell	158	GBP	State Street Bank	20/08/2025	(1)	-
Buy	27,098	USD	Sell	20,310	GBP	State Street Bank	05/06/2025	(198)	(0.02)
Buy	2,024	USD	Sell	1,511	GBP	State Street Bank	30/06/2025	(9)	-
Buy	27,027	USD	Sell	20,211	GBP	State Street Bank	21/07/2025	(155)	(0.01)
Unrealised Appreciation of Forward Currency Contracts							10,311	0.84	
Unrealised Depreciation of Forward Currency Contracts							(5,227)	(0.42)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.42% (30 November 2024: (0.40)%)							5,084	0.42	

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.42% (30 November 2024: 0.10%)	5,013	0.42
Other Assets in Excess of Other Liabilities - 0.70% (30 November 2024: 0.76%)	8,498	0.70
Total Net Assets	1,202,863	100.00

Amounts designated as " " are either £0 or less than £500 or less than 500 shares..

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	74.41
Transferable securities dealt in on another regulated market	12.06
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	5.61
Investment Funds	0.67
OTC Financial derivative instruments	0.81
Current Assets	6.44
Total Assets	100.00

Global Core Fixed Income III Fund

Portfolio of Investments as at 31 May 2025

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds				
Australia - 4.81%				
100 APA Infrastructure Ltd.	1.250	15/03/2033	95	0.30
200 Australia & New Zealand Banking Group Ltd.	2.475	21/05/2027	227	0.73
140 Australia & New Zealand Banking Group Ltd.	2.654	29/10/2027	159	0.51
100 Australia & New Zealand Banking Group Ltd.	4.810	05/02/2029	65	0.21
100 Commonwealth Bank of Australia	4.866	15/06/2026	100	0.32
120 Commonwealth Bank of Australia	2.981	15/12/2027	136	0.43
140 Commonwealth Bank of Australia	4.986	14/03/2028	141	0.45
150 Macquarie Bank Ltd.	2.918	18/12/2026	171	0.55
200 National Australia Bank Ltd.	1.375	30/08/2028	219	0.70
190 Westpac Banking Corp.	4.764	16/04/2026	190	0.61
			1,503	4.81
Austria - 0.81%				
220 OMV AG	3.750	04/09/2036	252	0.81
			252	0.81
Canada - 2.84%				
35 Bank of Nova Scotia	5.130	04/06/2027	35	0.11
43 Bank of Nova Scotia	5.425	01/08/2029	43	0.14
40 Bell Telephone Co. of Canada or Bell Canada	4.550	09/02/2030	30	0.10
20 Brookfield Finance, Inc.	5.675	15/01/2035	20	0.06
67 Canadian Imperial Bank of Commerce	5.290	28/06/2027	67	0.21
70 Canadian Natural Resources Ltd.	6.500	15/02/2037	72	0.23
30 Canadian Natural Resources Ltd.	6.250	15/03/2038	30	0.10
18 Canadian Natural Resources Ltd.	6.750	01/02/2039	19	0.06
80 Cenovus Energy, Inc.	6.750	15/11/2039	84	0.27
160 Enbridge, Inc.	4.730	22/08/2034	119	0.38
20 Magna International, Inc.	4.150	01/10/2025	20	0.06
40 Rogers Communications, Inc.	4.250	15/04/2032	29	0.09
80 Rogers Communications, Inc.	4.500	15/03/2043	66	0.21
50 Royal Bank of Canada	4.930	16/07/2025	37	0.12
100 Royal Bank of Canada	5.424	20/07/2026	101	0.32
10 Suncor Energy, Inc.	6.850	01/06/2039	11	0.04
25 Toronto-Dominion Bank	4.456	08/06/2032	24	0.08
80 TransCanada PipeLines Ltd.	6.200	15/10/2037	82	0.26
			889	2.84
Finland - 0.64%				
200 Nordea Bank Abp	5.088	19/03/2027	201	0.64
			201	0.64
France - 3.39%				
200 Aeroports de Paris SA	3.500	20/03/2033	230	0.74
200 Banque Federative du Credit Mutuel SA	4.750	10/11/2031	244	0.78
200 LVMH Moet Hennessy Louis Vuitton SE	3.000	07/03/2032	226	0.72
20 Orange SA	8.125	28/01/2033	30	0.10
200 Sanofi SA	0.875	21/03/2029	214	0.68
100 Tikehau Capital SCA	4.250	08/04/2031	115	0.37
			1,059	3.39
Germany - 0.98%				
49 Bayer AG	4.625	26/05/2033	59	0.19
61 Fresenius SE & Co. KGaA	5.125	05/10/2030	76	0.24

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 0.98% (continued)				
49 Heidelberg Materials AG	3.950	19/07/2034	57	0.18
100 Volkswagen Financial Services AG	3.875	19/11/2031	115	0.37
			307	0.98
Ireland - 0.08%				
19 GE Capital U.K. Funding Unlimited Co.	5.875	18/01/2033	26	0.08
			26	0.08
Italy - 0.38%				
100 Eni SpA	4.250	19/05/2033	119	0.38
			119	0.38
Japan - 0.75%				
100 Mizuho Financial Group, Inc.	4.416	20/05/2033	120	0.38
100 Mizuho Financial Group, Inc.	3.767	27/08/2034	115	0.37
			235	0.75
Luxembourg - 0.57%				
65 ArcelorMittal SA	6.000	17/06/2034	67	0.21
100 Prologis International Funding II SA	3.700	07/10/2034	113	0.36
			180	0.57
Netherlands - 3.54%				
130 BMW International Investment BV	3.375	27/08/2034	146	0.47
100 DSV Finance BV	3.375	06/11/2034	111	0.35
100 Enxsis Holding NV	3.250	09/04/2033	115	0.37
100 JAB Holdings BV	4.375	25/04/2034	116	0.37
100 JT International Financial Services BV	3.625	11/04/2034	113	0.36
10 LYB International Finance BV	4.875	15/03/2044	8	0.03
130 Shell International Finance BV	3.875	13/11/2028	129	0.41
200 Shell International Finance BV	6.375	15/12/2038	217	0.69
150 Shell International Finance BV	0.875	08/11/2039	115	0.37
47 Shell International Finance BV	3.625	21/08/2042	36	0.12
			1,106	3.54
Norway - 1.42%				
100 Aker BP ASA	4.000	29/05/2032	114	0.36
200 Equinor ASA	1.625	17/02/2035	194	0.62
30 Equinor ASA	3.950	15/05/2043	24	0.08
100 Var Energi ASA	3.875	12/03/2031	113	0.36
			445	1.42
Singapore - 0.38%				
25 Flex Ltd.	4.750	15/06/2025	25	0.08
100 IBM International Capital Pte. Ltd.	5.250	05/02/2044	94	0.30
			119	0.38
Spain - 0.56%				
100 CaixaBank SA	4.375	29/11/2033	122	0.39
48 Telefonica Emisiones SA	7.045	20/06/2036	53	0.17
			175	0.56
Supranational - 3.64%				
60 Asian Development Bank	4.625	13/06/2025	60	0.19
200 Asian Development Bank	5.348	06/04/2027	203	0.65
75 Asian Development Bank	5.233	23/05/2029	104	0.33
50 European Bank for Reconstruction & Development	4.676	20/02/2028	50	0.16
186 European Investment Bank	4.663	14/08/2029	186	0.60
210 European Union	1.125	04/06/2037	190	0.61
85 Inter-American Development Bank	4.626	12/04/2027	85	0.27
30 International Bank for Reconstruction & Development	2.500	29/07/2025	30	0.10

Global Core Fixed Income III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Supranational - 3.64% (continued)				
75 International Bank for Reconstruction & Development	4.775	19/08/2027	75	0.24
50 International Bank for Reconstruction & Development	4.643	15/05/2028	50	0.16
90 International Bank for Reconstruction & Development	3.450	13/09/2038	104	0.33
			1,137	3.64
Sweden - 1.36%				
130 Svenska Handelsbanken AB	2.961	08/03/2027	148	0.47
100 Svenska Handelsbanken AB	0.050	06/09/2028	105	0.34
150 Swedbank AB	2.441	30/08/2027	171	0.55
			424	1.36
Switzerland - 0.59%				
200 UBS Group AG	0.625	24/02/2033	185	0.59
			185	0.59
United Kingdom - 2.72%				
200 BP Capital Markets PLC	1.104	15/11/2034	182	0.58
100 Experian Finance PLC	3.510	15/12/2033	114	0.36
45 GlaxoSmithKline Capital PLC	4.000	16/06/2025	51	0.16
100 Imperial Brands Finance PLC	3.875	12/02/2034	112	0.36
100 Motability Operations Group PLC	4.250	17/06/2035	118	0.38
29 Royalty Pharma PLC	3.300	02/09/2040	21	0.07
200 Segro PLC	3.500	24/09/2032	227	0.73
18 Vodafone Group PLC	5.900	26/11/2032	25	0.08
			850	2.72
United States - 34.35%				
190 Abbott Laboratories	4.750	30/11/2036	186	0.60
150 Accenture Capital, Inc.	4.500	04/10/2034	144	0.46
50 Affiliated Managers Group, Inc.	5.500	20/08/2034	49	0.16
15 Allstate Corp.	4.500	15/06/2043	13	0.04
43 Ally Financial, Inc.	8.000	01/11/2031	48	0.16
150 Alphabet, Inc.	3.375	06/05/2037	169	0.54
40 Altria Group, Inc.	3.400	04/02/2041	29	0.09
18 Altria Group, Inc.	4.250	09/08/2042	14	0.04
360 Amazon.com, Inc.	3.875	22/08/2037	321	1.03
70 American Express Co.	8.150	19/03/2038	88	0.28
50 American Honda Finance Corp.	5.056	09/07/2027	50	0.16
100 American Honda Finance Corp.	4.900	10/01/2034	97	0.31
100 American Tower Corp.	4.100	16/05/2034	117	0.37
5 Arizona Public Service Co.	5.050	01/09/2041	5	0.02
45 Arrow Electronics, Inc.	5.875	10/04/2034	46	0.15
30 Athene Holding Ltd.	5.875	15/01/2034	30	0.10
25 AvalonBay Communities, Inc.	5.350	01/06/2034	25	0.08
30 Avnet, Inc.	5.500	01/06/2032	30	0.10
15 Baker Hughes Holdings LLC	5.125	15/09/2040	14	0.04
60 BAT Capital Corp.	4.390	15/08/2037	53	0.17
15 BAT Capital Corp.	3.734	25/09/2040	11	0.04
10 BAT Capital Corp.	7.079	02/08/2043	11	0.04
100 Berkshire Hathaway Finance Corp.	2.000	18/03/2034	103	0.33
200 Berkshire Hathaway Finance Corp.	2.375	19/06/2039	183	0.59
30 Black Hills Corp.	6.000	15/01/2035	31	0.10
133 Blackrock, Inc.	3.250	30/04/2029	129	0.41
100 BMW U.S. Capital LLC	3.375	02/02/2034	112	0.36
20 Boardwalk Pipelines LP	5.625	01/08/2034	20	0.06
100 Booking Holdings, Inc.	3.125	09/05/2031	114	0.36
145 Boston Properties LP	5.750	15/01/2035	144	0.46
15 BP Capital Markets America, Inc.	3.060	17/06/2041	11	0.04
25 Bristol-Myers Squibb Co.	4.837	20/02/2026	25	0.08

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
United States - 34.35% (continued)				
52 Brunswick Corp.	4.400	15/09/2032	47	0.15
19 Capital One Financial Corp.	6.700	29/11/2032	20	0.06
15 Caterpillar Financial Services Corp.	4.865	14/05/2027	15	0.05
25 CenterPoint Energy Resources Corp.	5.400	01/07/2034	25	0.08
40 Cigna Group	5.400	15/03/2033	41	0.13
15 Cigna Group	3.200	15/03/2040	11	0.04
57 Cigna Group	6.125	15/11/2041	58	0.19
130 Cisco Systems, Inc.	5.900	15/02/2039	137	0.44
100 Cisco Systems, Inc.	5.500	15/01/2040	101	0.32
139 Citigroup, Inc.	8.125	15/07/2039	171	0.55
160 CME Group, Inc.	2.650	15/03/2032	142	0.45
25 CNA Financial Corp.	5.125	15/02/2034	25	0.08
25 Comcast Corp.	5.300	01/06/2034	25	0.08
150 Comcast Corp.	3.250	01/11/2039	115	0.37
50 Conagra Brands, Inc.	5.300	01/11/2038	47	0.15
70 Consolidated Edison Co. of New York, Inc.	6.300	15/08/2037	75	0.24
30 Consolidated Edison Co. of New York, Inc.	4.200	15/03/2042	25	0.08
15 CSX Corp.	6.220	30/04/2040	16	0.05
80 CVS Health Corp.	6.125	15/09/2039	80	0.26
13 CVS Health Corp.	4.125	01/04/2040	10	0.03
20 CVS Health Corp.	6.000	01/06/2044	19	0.06
90 Dell, Inc.	6.500	15/04/2038	93	0.30
31 Devon Energy Corp.	5.600	15/07/2041	28	0.09
10 Devon Energy Corp.	4.750	15/05/2042	8	0.03
10 Dow Chemical Co.	5.250	15/11/2041	9	0.03
37 Duke Energy Carolinas LLC	6.450	15/10/2032	40	0.13
40 Duke Energy Carolinas LLC	6.100	01/06/2037	42	0.13
11 Eastman Chemical Co.	4.800	01/09/2042	9	0.03
70 Elevance Health, Inc.	6.375	15/06/2037	74	0.24
100 Elevance Health, Inc.	4.625	15/05/2042	86	0.28
28 Elevance Health, Inc.	4.650	15/01/2043	24	0.08
10 Energy Transfer LP	6.100	15/02/2042	10	0.03
11 Energy Transfer LP	5.150	01/02/2043	9	0.03
123 Enterprise Products Operating LLC	6.450	01/09/2040	132	0.42
15 Enterprise Products Operating LLC	4.850	15/03/2044	13	0.04
150 Expedia Group, Inc.	5.400	15/02/2035	148	0.47
100 Exxon Mobil Corp.	1.408	26/06/2039	84	0.27
150 Exxon Mobil Corp.	2.995	16/08/2039	115	0.37
200 Exxon Mobil Corp.	4.227	19/03/2040	175	0.56
120 First American Financial Corp.	5.450	30/09/2034	116	0.37
80 Fox Corp.	5.476	25/01/2039	77	0.25
50 Freeport-McMoRan, Inc.	5.450	15/03/2043	46	0.15
70 GATX Corp.	5.500	15/06/2035	69	0.22
125 General Motors Co.	5.150	01/04/2038	113	0.36
10 General Motors Co.	6.250	02/10/2043	9	0.03
20 General Motors Financial Co., Inc.	5.950	04/04/2034	20	0.06
134 Goldman Sachs Group, Inc.	6.250	01/02/2041	140	0.45
40 Halliburton Co.	6.700	15/09/2038	43	0.14
28 Halliburton Co.	4.750	01/08/2043	24	0.08
20 Hasbro, Inc.	6.050	14/05/2034	20	0.06
50 Hasbro, Inc.	6.350	15/03/2040	50	0.16
100 HCA, Inc.	4.375	15/03/2042	81	0.26
18 Home Depot, Inc.	4.200	01/04/2043	15	0.05
145 Honeywell International, Inc.	3.750	01/03/2036	165	0.53
30 Host Hotels & Resorts LP	5.700	01/07/2034	29	0.09
80 Hyatt Hotels Corp.	5.500	30/06/2034	79	0.25

Global Core Fixed Income III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
United States - 34.35% (continued)					United States - 34.35% (continued)				
25 Intel Corp.	5.150	21/02/2034	24	0.08	100 Stanley Black & Decker, Inc.	5.200	01/09/2040	92	0.29
30 Intel Corp.	4.250	15/12/2042	23	0.07	80 TD SYNEX Corp.	6.100	12/04/2034	82	0.26
100 International Business Machines Corp.	4.150	15/05/2039	86	0.28	250 Texas Instruments, Inc.	3.875	15/03/2039	216	0.69
100 Interpublic Group of Cos., Inc.	3.375	01/03/2041	73	0.23	100 Timken Co.	4.125	23/05/2034	114	0.36
20 Jacobs Engineering Group, Inc.	5.900	01/03/2033	21	0.07	35 Toyota Motor Credit Corp.	4.998	19/03/2027	35	0.11
20 Jefferies Financial Group, Inc.	6.250	15/01/2036	20	0.06	15 UnitedHealth Group, Inc.	5.700	15/10/2040	15	0.05
10 Jefferies Financial Group, Inc.	6.625	23/10/2043	10	0.03	30 UnitedHealth Group, Inc.	5.500	15/07/2044	28	0.09
35 John Deere Capital Corp.	4.947	11/06/2027	35	0.11	40 Unum Group	5.750	15/08/2042	38	0.12
240 Johnson & Johnson	3.400	15/01/2038	203	0.65	58 Valero Energy Corp.	6.625	15/06/2037	61	0.20
100 Kellanova	3.750	16/05/2034	116	0.37	10 Ventas Realty LP	5.700	30/09/2043	9	0.03
50 Kemper Corp.	3.800	23/02/2032	45	0.14	150 Verizon Communications, Inc.	3.375	27/10/2036	162	0.52
71 Kinder Morgan Energy Partners LP	5.000	15/08/2042	62	0.20	102 Verizon Communications, Inc.	3.400	22/03/2041	77	0.25
10 Kinder Morgan Energy Partners LP	4.700	01/11/2042	8	0.03	80 Virginia Electric & Power Co.	8.875	15/11/2038	104	0.33
100 Kraft Heinz Foods Co.	5.000	04/06/2042	88	0.28	28 Virginia Electric & Power Co.	4.650	15/08/2043	24	0.08
30 Kyndryl Holdings, Inc.	4.100	15/10/2041	23	0.07	242 Walmart, Inc.	5.250	28/09/2035	331	1.06
105 Legg Mason, Inc.	5.625	15/01/2044	101	0.32	50 Walt Disney Co.	5.400	01/10/2043	49	0.16
30 Lincoln National Corp.	6.300	09/10/2037	31	0.10	20 Wells Fargo & Co.	3.550	29/09/2025	20	0.06
18 Lincoln National Corp.	7.000	15/06/2040	20	0.06	10 Western Union Co.	6.200	21/06/2040	10	0.03
90 LKQ Corp.	6.250	15/06/2033	94	0.30	10 Williams Cos., Inc.	6.300	15/04/2040	10	0.03
20 LPL Holdings, Inc.	6.000	20/05/2034	20	0.06	100 WP Carey, Inc.	3.700	19/11/2034	110	0.35
100 LYB International Finance III LLC	3.375	01/10/2040	72	0.23	10 Xcel Energy, Inc.	4.800	15/09/2041	9	0.03
39 Marathon Petroleum Corp.	6.500	01/03/2041	40	0.13				10,740	34.35
150 Meta Platforms, Inc.	3.850	15/08/2032	142	0.45	Total Corporate Bonds - 63.81% (30 November 2024: 58.24%)				63.81
23 NBCUniversal Media LLC	6.400	30/04/2040	25	0.08	Government Bonds				
24 Netflix, Inc.	6.375	15/05/2029	26	0.08	Australia - 5.00%				
30 NextEra Energy Capital Holdings, Inc.	5.105	29/01/2026	30	0.10	130 New South Wales Treasury Corp.	2.000	08/03/2033	70	0.22
125 NextEra Energy Capital Holdings, Inc.	5.250	15/03/2034	124	0.40	150 New South Wales Treasury Corp.	4.750	20/02/2035	96	0.31
400 NIKE, Inc.	3.250	27/03/2040	309	0.99	400 New South Wales Treasury Corp.	4.750	20/02/2037	249	0.80
10 Nucor Corp.	2.000	01/06/2025	10	0.03	780 New South Wales Treasury Corp.	2.250	07/05/2041	336	1.08
15 Oklahoma Gas & Electric Co.	5.250	15/05/2041	14	0.04	195 South Australian Government Financing Authority	4.750	24/05/2038	119	0.38
17 ONE Gas, Inc.	4.658	01/02/2044	15	0.05	230 South Australian Government Financing Authority	2.250	24/05/2040	100	0.32
10 ONEOK Partners LP	6.200	15/09/2043	10	0.03	100 Treasury Corp. of Victoria	2.250	20/11/2034	51	0.16
100 Oracle Corp.	5.375	15/07/2040	95	0.30	920 Treasury Corp. of Victoria	2.000	20/11/2037	413	1.32
100 Pfizer, Inc.	3.900	15/03/2039	85	0.27	200 Treasury Corp. of Victoria	5.250	15/09/2038	128	0.41
33 Pfizer, Inc.	7.200	15/03/2039	38	0.12				1,562	5.00
25 Philip Morris International, Inc.	5.250	13/02/2034	25	0.08	Belgium - 0.87%				
100 Philip Morris International, Inc.	1.450	01/08/2039	82	0.26	220 Kingdom of Belgium Government Bonds	4.000	28/03/2032	271	0.87
70 Phillips 66	4.650	15/11/2034	66	0.21				271	0.87
40 Phillips 66	5.875	01/05/2042	39	0.12	Canada - 10.64%				
25 Plains All American Pipeline LP/PAA Finance Corp.	4.300	31/01/2043	19	0.06	315 Canada Government Bonds	2.250	01/06/2025	230	0.74
200 PPG Industries, Inc.	3.250	04/03/2032	225	0.72	250 CDP Financial, Inc.	3.000	11/04/2029	290	0.93
38 Principal Financial Group, Inc.	6.050	15/10/2036	40	0.13	250 CPPIB Capital, Inc.	5.642	15/06/2026	340	1.09
115 Procter & Gamble Co.	3.200	29/04/2034	132	0.42	140 Province of British Columbia	3.550	18/06/2033	102	0.33
35 Prudential Financial, Inc.	6.625	01/12/2037	38	0.12	540 Province of British Columbia	4.150	18/06/2034	405	1.30
20 Ralph Lauren Corp.	3.750	15/09/2025	20	0.06	230 Province of British Columbia	3.400	24/05/2039	260	0.83
90 Realty Income Corp.	5.125	15/02/2034	90	0.29	510 Province of Manitoba	3.800	02/06/2033	376	1.20
50 Reynolds American, Inc.	7.250	15/06/2037	55	0.18	70 Province of Manitoba	4.250	02/06/2034	53	0.17
70 Semptra	6.000	15/10/2039	70	0.22	120 Province of Manitoba	5.700	05/03/2037	100	0.32
40 Simon Property Group LP	6.250	15/01/2034	43	0.14	90 Province of Manitoba	4.400	05/03/2042	66	0.21
85 Simon Property Group LP	4.750	26/09/2034	81	0.26	625 Province of Ontario	2.600	02/06/2025	455	1.45
15 Simon Property Group LP	4.750	15/03/2042	13	0.04	100 Province of Ontario	4.600	02/06/2039	76	0.24
100 Southern Co. Gas Capital Corp.	4.950	15/09/2034	97	0.31	100 Province of Quebec	2.600	06/07/2025	73	0.23
39 Southern Co. Gas Capital Corp.	5.875	15/03/2041	39	0.12	230 Province of Quebec	4.450	01/09/2034	176	0.56
10 Spectra Energy Partners LP	5.950	25/09/2043	10	0.03	130 Province of Quebec	5.000	01/12/2038	103	0.33

Global Core Fixed Income III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Government Bonds (continued)				
Canada - 10.64% (continued)				
100 Province of Quebec	3.350	23/07/2039	112	0.36
140 Province of Saskatchewan	5.000	05/03/2037	111	0.35
			3,328	10.64
France - 2.56%				
100 Agence Francaise de Developpement EPIC	0.500	31/05/2035	87	0.28
100 Agence France Locale	3.125	20/03/2034	113	0.36
370 French Republic Government Bonds OAT	1.250	25/05/2038	325	1.04
100 Ile-de-France Mobilites	0.675	24/11/2036	84	0.27
100 Ile-de-France Mobilites	3.400	25/05/2043	107	0.34
100 UNEDIC ASSEO	0.500	25/05/2036	85	0.27
			801	2.56
Germany - 0.79%				
215 Bundesrepublik Deutschland Bundesanleihe	2.600	15/08/2033	248	0.79
			248	0.79
Ireland - 0.82%				
265 Ireland Government Bonds	0.350	18/10/2032	257	0.82
			257	0.82
Italy - 0.26%				
78 Italy Buoni Poliennali Del Tesoro	2.950	01/09/2038	82	0.26
			82	0.26
Japan - 9.45%				
18,000 Japan Government Ten Year Bonds	0.100	20/06/2031	118	0.38
21,000 Japan Government Ten Year Bonds	0.200	20/09/2032	136	0.43
27,000 Japan Government Ten Year Bonds	0.500	20/03/2033	177	0.57
46,000 Japan Government Ten Year Bonds	0.800	20/03/2034	305	0.98
18,000 Japan Government Thirty Year Bonds	1.400	20/12/2032	127	0.41
25,000 Japan Government Thirty Year Bonds	2.500	20/06/2034	190	0.61
17,000 Japan Government Thirty Year Bonds	2.400	20/09/2038	125	0.40
20,500 Japan Government Twenty Year Bonds	1.600	20/06/2030	146	0.47
18,000 Japan Government Twenty Year Bonds	1.500	20/03/2034	126	0.40
25,000 Japan Government Twenty Year Bonds	1.200	20/12/2034	170	0.54
25,000 Japan Government Twenty Year Bonds	1.200	20/03/2035	169	0.54

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Government Bonds (continued)				
Japan - 9.45% (continued)				
48,000 Japan Government Twenty Year Bonds	1.200	20/09/2035	322	1.03
20,000 Japan Government Twenty Year Bonds	1.000	20/12/2035	131	0.42
36,000 Japan Government Twenty Year Bonds	0.400	20/03/2036	220	0.70
21,100 Japan Government Twenty Year Bonds	0.700	20/03/2037	130	0.42
23,000 Japan Government Twenty Year Bonds	0.600	20/09/2037	139	0.44
15,000 Japan Government Twenty Year Bonds	0.500	20/03/2038	88	0.28
10,000 Japan Government Twenty Year Bonds	0.700	20/09/2038	60	0.19
13,700 Japan Government Twenty Year Bonds	0.300	20/06/2039	76	0.24
			2,955	9.45
New Zealand - 0.68%				
150 New Zealand Government Bonds	4.500	15/05/2035	89	0.29
50 New Zealand Government Bonds	4.250	15/05/2036	29	0.09
190 New Zealand Government Bonds	2.750	15/04/2037	93	0.30
			211	0.68
Supranational - 0.82%				
225 European Union	3.375	04/10/2039	255	0.82
			255	0.82
United Kingdom - 0.40%				
93 U.K. Gilts	4.625	31/01/2034	126	0.40
			126	0.40
United States - 2.32%				
200 Federal Home Loan Mortgage Corp.	0.375	21/07/2025	199	0.64
156 U.S. Treasury Bills	0.000	17/06/2025	156	0.50
99 U.S. Treasury Floating Rate Notes	4.451	30/04/2026	99	0.32
120 U.S. Treasury Floating Rate Notes	4.483	31/07/2026	120	0.38
150 U.S. Treasury Floating Rate Notes	4.506	31/10/2026	150	0.48
			724	2.32
Total Government Bonds - 34.61% (30 November 2024: 36.57%)			10,820	34.61
Total Investments - 98.42% (30 November 2024: 94.81%)			30,772	98.42

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value
Buy 176 AUD	Sell 113 USD	Citibank	09/07/2025	1	-
Buy 130 AUD	Sell 81 USD	State Street Bank	09/07/2025	3	-
Buy 180 CAD	Sell 129 USD	Citibank	09/06/2025	2	-
Buy 125 CAD	Sell 90 USD	Citibank	02/07/2025	2	0.01
Buy 97 CAD	Sell 71 USD	State Street Bank	09/06/2025	-	-
Buy 83 CAD	Sell 60 USD	State Street Bank	09/06/2025	-	-
Buy 88 CAD	Sell 63 USD	State Street Bank	02/07/2025	1	-
Buy 48 EUR	Sell 54 USD	Citibank	08/07/2025	-	-

Global Core Fixed Income III Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date		
Buy	350	GBP	Sell	468	USD	Citibank	09/06/2025	3	0.01
Buy	17	GBP	Sell	23	USD	State Street Bank	09/06/2025	1	-
Buy	33,220	JPY	Sell	229	USD	Citibank	06/06/2025	2	-
Buy	5,216	JPY	Sell	36	USD	State Street Bank	06/06/2025	-	-
Buy	5	NZD	Sell	3	USD	Citibank	07/08/2025	-	-
Buy	1,211	SEK	Sell	124	USD	Citibank	16/07/2025	3	0.01
Buy	21,330	SGD	Sell	16,553	USD	Citibank	20/08/2025	67	0.21
Buy	72	SGD	Sell	55	USD	State Street Bank	02/06/2025	-	-
Buy	20,043	SGD	Sell	15,642	USD	State Street Bank	28/08/2025	(17)	(0.05)
Buy	38	USD	Sell	58	AUD	Citibank	06/06/2025	-	-
Buy	641	USD	Sell	1,058	AUD	State Street Bank	06/06/2025	(40)	(0.13)
Buy	1,033	USD	Sell	1,708	AUD	State Street Bank	09/07/2025	(69)	(0.22)
Buy	1,076	USD	Sell	1,479	CAD	Citibank	02/07/2025	(4)	(0.01)
Buy	815	USD	Sell	1,121	CAD	Citibank	03/07/2025	(4)	(0.01)
Buy	1,110	USD	Sell	1,570	CAD	State Street Bank	09/06/2025	(34)	(0.11)
Buy	875	USD	Sell	767	EUR	Citibank	03/07/2025	2	0.01
Buy	4,933	USD	Sell	4,324	EUR	Citibank	08/07/2025	12	0.04
Buy	53	USD	Sell	46	EUR	Citibank	23/07/2025	-	-
Buy	264	USD	Sell	234	EUR	Citibank	23/07/2025	(3)	(0.01)
Buy	735	USD	Sell	654	EUR	Citibank	12/08/2025	(11)	(0.03)
Buy	329	USD	Sell	298	EUR	State Street Bank	17/06/2025	(9)	(0.03)
Buy	352	USD	Sell	307	EUR	State Street Bank	17/06/2025	2	0.01
Buy	984	USD	Sell	904	EUR	State Street Bank	01/07/2025	(44)	(0.14)
Buy	371	USD	Sell	325	EUR	State Street Bank	01/07/2025	1	-
Buy	890	USD	Sell	771	EUR	State Street Bank	23/07/2025	12	0.04
Buy	249	USD	Sell	218	EUR	State Street Bank	12/08/2025	-	-
Buy	18	USD	Sell	13	GBP	Citibank	09/06/2025	-	-
Buy	1,696	USD	Sell	1,327	GBP	State Street Bank	09/06/2025	(93)	(0.29)
Buy	3,231	USD	Sell	465,547	JPY	State Street Bank	06/06/2025	(4)	(0.01)
Buy	2	USD	Sell	4	NZD	Citibank	10/07/2025	-	-
Buy	2	USD	Sell	4	NZD	Citibank	10/07/2025	-	-
Buy	115	USD	Sell	191	NZD	Citibank	07/08/2025	-	-
Buy	88	USD	Sell	159	NZD	State Street Bank	10/07/2025	(6)	(0.02)
Buy	125	USD	Sell	1,211	SEK	State Street Bank	16/07/2025	(2)	(0.01)
Buy	427	USD	Sell	549	SGD	State Street Bank	20/08/2025	(1)	-
Buy	636	USD	Sell	817	SGD	State Street Bank	20/08/2025	-	-
Unrealised Appreciation of Forward Currency Contracts							114	0.34	
Unrealised Depreciation of Forward Currency Contracts							(341)	(1.07)	
Net Unrealised Depreciation of Forward Currency Contracts - (0.73)% (30 November 2024: 0.49%)							(227)	(0.73)	
							Value (000's) USD	% of Net Asset Value	
Cash and Cash Equivalents - 2.69% (30 November 2024: 1.61%)							842	2.69	
Other Liabilities in Excess of Other Assets - (0.38)% (30 November 2024: 3.09%)							(121)	(0.38)	
Total Net Assets							31,266	100.00	

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	79.22
Transferable securities dealt in on another regulated market	10.07
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	4.75
OTC Financial derivative instruments	0.36
Current Assets	5.60
Total Assets	100.00

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Investment Funds		
Ireland - 2.02%		
669 BlackRock ICS Euro Government Liquidity Fund	71,671	2.02
	71,671	2.02
Total Investment Funds - 2.02% (30 November 2024: 1.00%)	71,671	2.02

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds				
Australia - 9.57%				
3,710 Australia & New Zealand Banking Group Ltd.	5.098	03/07/2025	3,269	0.09
10,500 Australia & New Zealand Banking Group Ltd.	0.001	22/07/2025	9,188	0.26
8,000 Australia & New Zealand Banking Group Ltd.	0.001	28/07/2025	6,995	0.20
5,000 Australia & New Zealand Banking Group Ltd.	4.988	03/10/2025	4,409	0.13
2,100 Australia & New Zealand Banking Group Ltd.	4.908	18/03/2026	1,853	0.05
7,700 Australia & New Zealand Banking Group Ltd.	5.154	18/01/2027	6,832	0.19
10,000 Australia & New Zealand Banking Group Ltd.	2.475	21/05/2027	10,006	0.28
9,008 Australia & New Zealand Banking Group Ltd.	4.813	18/06/2027	5,130	0.15
2,500 Australia & New Zealand Banking Group Ltd.	5.024	16/07/2027	2,208	0.06
21,900 Australia & New Zealand Banking Group Ltd.	5.185	31/03/2028	12,566	0.35
24,900 Australia & New Zealand Banking Group Ltd.	5.043	11/09/2028	14,229	0.40
17,577 Australia & New Zealand Banking Group Ltd.	4.810	05/02/2029	10,052	0.28
3,100 Australia & New Zealand Banking Group Ltd.	5.196	16/12/2029	2,753	0.08
23,100 Australia & New Zealand Banking Group Ltd.	4.618	18/02/2030	13,127	0.37
7,050 Commonwealth Bank of Australia	4.747	07/07/2025	6,211	0.18
10,600 Commonwealth Bank of Australia	4.866	15/06/2026	9,357	0.26
8,800 Commonwealth Bank of Australia	4.558	17/08/2026	5,017	0.14
6,800 Commonwealth Bank of Australia	4.748	14/01/2027	3,875	0.11
32,300 Commonwealth Bank of Australia	4.828	18/08/2027	18,523	0.52
8,000 Commonwealth Bank of Australia	5.198	13/01/2028	4,601	0.13
19,500 Commonwealth Bank of Australia	4.758	17/08/2028	11,163	0.32
16,600 Commonwealth Bank of Australia	4.910	09/01/2030	9,448	0.27
1,700 National Australia Bank Ltd.	5.206	09/06/2025	1,497	0.04
380 National Australia Bank Ltd.	4.997	10/12/2025	335	0.01
3 National Australia Bank Ltd.	3.375	14/01/2026	3	-
20,000 National Australia Bank Ltd.	4.500	10/05/2027	11,389	0.32
13,500 National Australia Bank Ltd.	4.967	11/06/2027	11,930	0.33
24,400 National Australia Bank Ltd.	4.910	25/11/2027	14,042	0.40
20,000 National Australia Bank Ltd.	4.800	12/05/2028	11,460	0.32
18,500 National Australia Bank Ltd.	4.827	16/11/2028	10,611	0.30
22,400 National Australia Bank Ltd.	5.017	22/03/2029	12,796	0.36
20,100 National Australia Bank Ltd.	4.943	18/03/2030	11,437	0.32
331 Westpac Banking Corp.	3.735	26/08/2025	291	0.01

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
Australia - 9.57% (continued)				
5,000 Westpac Banking Corp.	5.349	26/08/2025	4,412	0.13
6,500 Westpac Banking Corp.	5.066	17/11/2025	5,735	0.16
6,900 Westpac Banking Corp.	4.550	10/08/2026	3,933	0.11
7,000 Westpac Banking Corp.	4.934	15/12/2026	3,994	0.11
100 Westpac Banking Corp.	2.400	25/01/2027	55	-
9,700 Westpac Banking Corp.	4.596	25/01/2027	5,527	0.16
7,800 Westpac Banking Corp.	4.844	20/05/2027	4,470	0.13
4,500 Westpac Banking Corp.	5.030	11/11/2027	2,593	0.07
23,000 Westpac Banking Corp.	4.777	16/02/2028	13,175	0.37
28,400 Westpac Banking Corp.	5.045	19/09/2028	16,239	0.46
25,800 Westpac Banking Corp.	4.965	19/09/2029	14,700	0.41
14,600 Westpac Banking Corp.	4.792	21/01/2030	8,310	0.23
			339,746	9.57
Austria - 0.01%				
400 Oesterreichische Kontrollbank AG	0.500	15/12/2025	465	0.01
			465	0.01
Canada - 1.35%				
15,000 Bank of Montreal	0.001	25/07/2025	13,121	0.37
10,000 PSP Capital, Inc.	0.001	17/06/2025	8,788	0.25
20,000 PSP Capital, Inc.	0.001	25/08/2025	17,430	0.49
10,000 PSP Capital, Inc.	0.001	03/09/2025	8,706	0.24
			48,045	1.35
Finland - 0.99%				
5,300 Nordea Bank Abp	5.088	19/03/2027	4,689	0.13
900 Nordea Bank Abp	5.367	10/09/2029	797	0.02
4,650 OP Corporate Bank PLC	3.375	14/01/2026	5,477	0.16
24,100 OP Corporate Bank PLC	2.769	28/03/2027	24,127	0.68
			35,090	0.99
France - 3.93%				
3,750 Caisse d'Amortissement de la Dette Sociale	0.001	28/08/2025	3,266	0.09
43,000 Dexia SA	1.250	21/07/2025	50,796	1.43
24,200 Dexia SA	4.375	18/02/2026	28,722	0.81
7,000 Dexia SA	5.371	25/03/2026	8,351	0.23
3,500 LVMH Moet Hennessy Louis Vuitton SE	0.001	12/06/2025	3,078	0.09
8,000 LVMH Moet Hennessy Louis Vuitton SE	0.001	18/06/2025	7,030	0.20
10,500 LVMH Moet Hennessy Louis Vuitton SE	0.001	15/09/2025	9,127	0.26
400 LVMH Moet Hennessy Louis Vuitton SE	3.375	21/10/2025	401	0.01
10,000 Sanofi SA	0.001	11/06/2025	8,794	0.25
800 Sanofi SA	1.500	22/09/2025	798	0.02
16,121 TotalEnergies Capital International SA	1.750	07/07/2025	19,075	0.54
			139,438	3.93
Germany - 7.26%				
19,721 Deutsche Bahn Finance GmbH	1.375	07/07/2025	23,328	0.66
7,205 Deutsche Bahn Finance GmbH	1.875	13/02/2026	8,408	0.24
600 Deutsche Boerse AG	1.625	08/10/2025	599	0.02
5,000 Erste Abwicklungsanstalt	0.001	03/06/2025	4,401	0.12
5,000 Erste Abwicklungsanstalt	0.001	13/06/2025	4,396	0.12
7,000 Erste Abwicklungsanstalt	0.001	30/06/2025	6,142	0.17
25,000 Erste Abwicklungsanstalt	0.001	18/08/2025	21,805	0.61
10,000 Erste Abwicklungsanstalt	0.001	28/08/2025	8,711	0.25
4,000 Kreditanstalt fuer Wiederaufbau	5.500	18/06/2025	4,749	0.13
42,700 Kreditanstalt fuer Wiederaufbau	1.125	04/07/2025	50,528	1.42
15,000 Kreditanstalt fuer Wiederaufbau	0.001	12/08/2025	13,092	0.37
6,000 Kreditanstalt fuer Wiederaufbau	0.001	29/08/2025	5,226	0.15
3,545 Kreditanstalt fuer Wiederaufbau	3.875	02/09/2025	4,200	0.12

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 7.26% (continued)				
3,026 Landeskreditbank Baden-Wuerttemberg Foerderbank	0.625	15/12/2025	3,520	0.10
7,500 Landeskreditbank Baden-Wuerttemberg Foerderbank	5.483	23/02/2026	8,968	0.25
10,000 NRW Bank	0.001	04/06/2025	8,802	0.25
15,000 NRW Bank	0.001	16/06/2025	13,184	0.37
25,000 NRW Bank	0.001	23/06/2025	21,954	0.62
20,000 NRW Bank	0.250	04/07/2025	19,972	0.56
25,000 NRW Bank	0.001	15/08/2025	21,813	0.61
3,600 NRW Bank	0.500	15/12/2025	4,185	0.12
			257,983	7.26
Luxembourg - 1.29%				
5,000 European Investment Bank	0.001	17/07/2025	4,379	0.12
5,000 European Investment Bank	0.001	12/09/2025	4,348	0.12
5,000 European Investment Bank	0.001	15/09/2025	4,346	0.12
5,000 Nestle Finance International Ltd.	0.001	11/06/2025	4,397	0.13
10,000 Nestle Finance International Ltd.	0.010	17/06/2025	8,788	0.25
20,000 Nestle Finance International Ltd.	0.001	20/08/2025	17,439	0.49
2,000 Nestle Finance International Ltd.	1.125	01/04/2026	1,983	0.06
			45,680	1.29
Netherlands - 4.52%				
11,500 ABN AMRO Bank NV	2.879	15/01/2027	11,554	0.33
23,200 ABN AMRO Bank NV	2.716	21/01/2028	23,208	0.65
10,456 Cooperatieve Rabobank UA	4.125	14/07/2025	10,478	0.30
2,823 Cooperatieve Rabobank UA	5.043	18/07/2025	2,488	0.07
2,000 Cooperatieve Rabobank UA	1.250	23/03/2026	1,986	0.06
6,500 Cooperatieve Rabobank UA	4.610	22/05/2026	3,705	0.10
7,286 Cooperatieve Rabobank UA	4.971	28/08/2026	6,439	0.18
15,000 Cooperatieve Rabobank UA	5.247	05/10/2026	13,297	0.38
5,200 Cooperatieve Rabobank UA	4.626	27/01/2027	2,961	0.08
4,000 Cooperatieve Rabobank UA	4.580	26/02/2027	2,282	0.06
5,000 Cooperatieve Rabobank UA	5.057	05/03/2027	4,420	0.12
8,000 Cooperatieve Rabobank UA	4.444	20/08/2027	4,539	0.13
4,000 Cooperatieve Rabobank UA	5.132	19/01/2028	2,295	0.07
5,400 Cooperatieve Rabobank UA	4.944	21/01/2028	4,751	0.13
7,500 Cooperatieve Rabobank UA	4.460	26/05/2028	4,257	0.12
20,500 Cooperatieve Rabobank UA	4.883	21/11/2028	11,772	0.33
14,000 Cooperatieve Rabobank UA	4.740	26/02/2029	8,010	0.23
1,800 Cooperatieve Rabobank UA	5.234	17/10/2029	1,587	0.05
15,700 Cooperatieve Rabobank UA	4.644	20/02/2030	8,914	0.25
3,000 Nederlandse Waterschapsbank NV	0.001	31/12/2049	2,619	0.07
1,800 Shell International Finance BV	1.875	15/09/2025	1,798	0.05
1,000 Siemens Financieringsmaatschappij NV	2.750	10/09/2025	1,181	0.03
25,900 Siemens Financieringsmaatschappij NV	2.708	18/12/2025	25,925	0.73
			160,466	4.52
Norway - 2.68%				
3,000 DNB Bank ASA	0.001	13/06/2025	2,638	0.07
25,000 DNB Bank ASA	0.001	14/07/2025	21,899	0.62
8,000 DNB Bank ASA	0.001	15/07/2025	7,007	0.20
10,000 DNB Bank ASA	0.001	18/07/2025	8,755	0.25
20,000 DNB Bank ASA	0.001	23/07/2025	17,500	0.49
16,000 DNB Bank ASA	0.001	12/09/2025	13,913	0.39

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
Norway - 2.68% (continued)				
15,000 DNB Bank ASA	0.001	19/09/2025	13,032	0.37
12,000 Equinor ASA	0.001	30/06/2025	10,529	0.29
			95,273	2.68
Singapore - 3.73%				
27,500 DBS Bank Ltd.	0.001	30/05/2025	24,219	0.68
9,000 DBS Bank Ltd.	0.001	27/06/2025	7,900	0.22
6,000 DBS Bank Ltd.	0.001	08/07/2025	5,259	0.15
3,300 DBS Bank Ltd.	0.001	28/07/2025	2,886	0.08
3,000 DBS Bank Ltd.	0.001	29/07/2025	2,623	0.07
3,000 DBS Bank Ltd.	0.001	27/08/2025	2,614	0.07
13,400 DBS Bank Ltd.	4.480	26/02/2027	7,633	0.21
6,700 DBS Bank Ltd.	4.403	21/02/2028	3,802	0.11
681 DBS Group Holdings Ltd.	4.957	12/09/2025	600	0.02
10,000 United Overseas Bank Ltd.	0.001	18/08/2025	8,721	0.25
20,000 United Overseas Bank Ltd.	0.001	19/08/2025	17,441	0.49
10,000 United Overseas Bank Ltd.	0.001	20/08/2025	8,719	0.25
19,950 United Overseas Bank Ltd.	4.430	24/02/2027	11,355	0.32
28,000 United Overseas Bank Ltd.	4.723	16/04/2027	15,938	0.45
22,300 United Overseas Bank Ltd.	4.340	28/02/2028	12,649	0.36
			132,359	3.73
Supranational - 15.45%				
38,492 African Development Bank	1.125	18/06/2025	45,613	1.28
5,657 African Development Bank	5.500	13/08/2025	6,724	0.19
5,653 Asian Development Bank	1.125	10/06/2025	6,704	0.19
700 Asian Development Bank	4.625	13/06/2025	616	0.02
14,052 Asian Development Bank	6.125	15/08/2025	16,726	0.47
6,808 Asian Development Bank	5.346	16/06/2026	6,046	0.17
256 Asian Development Bank	5.348	27/08/2026	227	0.01
5,000 Asian Development Bank	5.348	06/04/2027	4,464	0.13
22,700 Asian Development Bank	4.646	20/06/2028	19,975	0.56
4,400 Asian Infrastructure Investment Bank	0.200	15/12/2025	5,108	0.14
11,200 Asian Infrastructure Investment Bank	4.566	15/04/2026	9,864	0.28
1,300 Council of Europe Development Bank	3.000	16/06/2025	1,144	0.03
783 European Bank for Reconstruction & Development	4.534	14/04/2026	689	0.02
25,204 European Bank for Reconstruction & Development	4.676	20/02/2028	22,219	0.63
16,964 European Bank for Reconstruction & Development	4.646	16/02/2029	14,929	0.42
1,252,000 European Investment Bank	1.900	26/01/2026	7,739	0.22
18,555 European Investment Bank	4.746	12/03/2026	22,054	0.62
18,100 European Investment Bank	5.293	18/01/2027	21,761	0.61
3,000 European Investment Bank	4.176	27/01/2028	3,147	0.09
2,700 European Investment Bank	5.348	21/05/2028	2,424	0.07
14,400 European Investment Bank	4.663	14/08/2029	12,697	0.36
3,290 European Stability Mechanism	1.000	23/09/2025	3,280	0.09
3,000 European Stability Mechanism Treasury Bills	0.000	20/11/2025	2,972	0.08
13,000 European Union Bills	0.000	04/07/2025	12,977	0.36
5,000 European Union Bills	0.010	08/08/2025	4,981	0.14
4,000 European Union Bills	0.000	07/11/2025	3,966	0.11
29,562 Inter-American Development Bank	4.516	16/09/2026	26,029	0.73
4,040 Inter-American Development Bank	4.626	12/04/2027	3,559	0.10
19,822 Inter-American Development Bank	4.700	04/10/2027	17,468	0.49
7,943 Inter-American Development Bank	4.698	05/10/2028	7,004	0.20

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
Supranational - 15.45% (continued)					United States - 6.23% (continued)						
29,000	Inter-American Development Bank	4.643	15/02/2029	25,493	0.72	5,500	Cisco Systems, Inc.	0.001	17/07/2025	4,816	0.14
23,100	Inter-American Development Bank	4.715	01/08/2029	20,368	0.57	30,875	JPMorgan Chase Bank NA	5.346	08/12/2026	27,440	0.77
20,000	International Bank for Reconstruction & Development	6.110	23/10/2025	1,735	0.05	3,240	Mastercard, Inc.	4.794	15/03/2028	2,855	0.08
154,000	International Bank for Reconstruction & Development	6.090	13/01/2026	13,405	0.38	300	Morgan Stanley Bank NA	5.512	30/10/2026	266	0.01
70,000	International Bank for Reconstruction & Development	6.010	18/06/2026	6,127	0.17	10,000	National Securities Clearing Corp.	0.001	11/06/2025	8,794	0.25
30,980	International Bank for Reconstruction & Development	4.716	12/01/2027	27,339	0.77	7,000	National Securities Clearing Corp.	0.001	16/06/2025	6,152	0.17
24,000	International Bank for Reconstruction & Development	4.627	23/02/2027	21,163	0.60	1,750	National Securities Clearing Corp.	0.001	23/07/2025	1,531	0.04
11,400	International Bank for Reconstruction & Development	4.775	19/08/2027	10,077	0.28	3,000	Nestle Holdings, Inc.	0.875	18/07/2025	2,994	0.08
21,800	International Bank for Reconstruction & Development	4.643	15/05/2028	19,208	0.54	9,000	Novartis Finance Corp.	0.001	03/06/2025	7,923	0.22
50,000	International Development Association	0.250	25/06/2025	4,588	0.13	17,000	Royal Bank of Canada	0.001	15/07/2025	14,889	0.42
15,600	Nordic Investment Bank	1.125	18/06/2025	18,487	0.52	20,000	Sanofi	0.001	28/08/2025	17,455	0.49
296,000	Nordic Investment Bank	6.110	19/01/2026	25,774	0.73	10,000	Toronto-Dominion Bank	0.001	25/06/2025	8,779	0.25
9,555	Nordic Investment Bank	5.343	12/05/2026	8,477	0.24	2,950	Wells Fargo Bank NA	5.550	01/08/2025	2,601	0.07
22,500	Nordic Investment Bank	5.530	24/03/2027	1,974	0.06	800	Wells Fargo Bank NA	5.054	15/01/2026	706	0.02
18,975	Nordic Investment Bank	4.639	04/10/2027	16,714	0.47	1,160	Wells Fargo Bank NA	5.403	07/08/2026	1,030	0.03
165,000	Nordic Investment Bank	5.590	27/01/2028	14,560	0.41	11,180	Wells Fargo Bank NA	5.417	11/12/2026	9,915	0.28
			548,595	15.45				221,118	6.23		
Sweden - 1.56%					Total Corporate Bonds - 58.82% (30 November 2024: 57.53%)					2,088,432	58.82
					Government Bonds						
					Belgium - 0.13%						
5,000	Skandinaviska Enskilda Banken AB	0.001	10/11/2025	4,317	0.12	2,500	Kingdom of Belgium Government Bonds	0.800	22/06/2025	2,499	0.07
5,756	Skandinaviska Enskilda Banken AB	3.250	24/11/2025	5,787	0.16	2,000	Kingdom of Belgium Treasury Bills	0.000	14/08/2025	1,992	0.06
12,313	Skandinaviska Enskilda Banken AB	2.536	03/05/2027	12,330	0.35					4,491	0.13
839	Svenska Handelsbanken AB	5.257	10/06/2025	739	0.02	Canada - 12.04%					
4,250	Svenska Handelsbanken AB	2.961	08/03/2027	4,259	0.12	1,600	Alberta Treasury Bills	0.000	29/07/2025	1,022	0.03
9,950	Svenska Handelsbanken AB	5.011	28/05/2027	8,795	0.25	21,000	Canada Government Bonds	2.250	01/06/2025	13,476	0.38
14,856	Svenska Handelsbanken AB	2.547	17/02/2028	14,859	0.42	25,000	Canada Government Bonds	3.500	01/08/2025	16,067	0.45
4,300	Swedbank AB	2.441	30/08/2027	4,306	0.12	8,200	Canada Government Bonds	3.000	01/10/2025	5,269	0.15
			55,392	1.56	24,700	Canada Housing Trust No. 1	0.950	15/06/2025	15,841	0.45	
United Kingdom - 0.25%						21,900	Canada Treasury Bills	0.000	18/06/2025	14,035	0.40
7,402	International Finance Facility for Immunisation Co.	2.750	07/06/2025	8,782	0.25	9,000	Canada Treasury Bills	0.000	30/07/2025	5,750	0.16
			8,782	0.25	25,000	Canada Treasury Bills	0.000	13/08/2025	15,958	0.45	
United States - 6.23%						14,800	Canada Treasury Bills	0.000	27/08/2025	9,437	0.27
8,000	Alphabet, Inc.	0.001	13/06/2025	7,034	0.20	24,321	CPPIB Capital, Inc.	6.000	07/06/2025	28,865	0.81
1,700	Bank of America NA	5.126	18/08/2025	1,498	0.04	12,500	CPPIB Capital, Inc.	3.950	08/09/2025	8,049	0.23
10,000	Caisse des Depots et Consignations	0.001	04/06/2025	8,802	0.25	20,000	CPPIB Capital, Inc.	5.597	11/03/2026	17,761	0.50
10,000	Caisse des Depots et Consignations	0.001	05/06/2025	8,801	0.25	33,340	CPPIB Capital, Inc.	5.642	15/06/2026	39,938	1.13
6,000	Caisse des Depots et Consignations	0.001	13/06/2025	5,275	0.15	11,000	CPPIB Capital, Inc.	5.527	27/04/2027	13,265	0.37
18,000	Caisse des Depots et Consignations	0.001	23/06/2025	15,807	0.45	6,300	Export Development Canada	4.675	01/08/2028	5,553	0.16
20,000	Caisse des Depots et Consignations	0.001	24/07/2025	17,497	0.49	23,300	Ontario Treasury Bills	0.000	04/06/2025	14,948	0.42
4,000	Caisse des Depots et Consignations	0.001	19/08/2025	3,488	0.10	44,000	Ontario Treasury Bills	0.000	09/07/2025	28,157	0.79
20,000	Caisse des Depots et Consignations	0.001	11/09/2025	17,392	0.49	1,700	Ontario Treasury Bills	0.000	23/07/2025	1,087	0.03
17,250	Caisse des Depots et Consignations	0.001	31/12/2049	14,980	0.42	45,000	Ontario Treasury Bills	0.000	06/08/2025	28,740	0.81
2,720	Chevron USA, Inc.	4.819	26/02/2028	2,398	0.07	2,400	Province of Alberta	2.350	01/06/2025	1,540	0.04
						2,300	Province of Alberta	0.625	16/01/2026	2,279	0.06
						12,100	Province of British Columbia	2.850	18/06/2025	7,766	0.22
						2,800	Province of Manitoba	2.450	02/06/2025	1,797	0.05
						4,000	Province of Manitoba	4.400	05/09/2025	2,579	0.07
						42,400	Province of Ontario	2.600	02/06/2025	27,211	0.77
						5,200	Province of Quebec	2.600	06/07/2025	3,337	0.09
						25,000	Province of Quebec	2.750	01/09/2025	16,045	0.45
						6,600	Province of Saskatchewan	0.800	02/09/2025	4,216	0.12
						9,400	Quebec Treasury Bills	0.000	11/07/2025	6,014	0.17
						22,000	Quebec Treasury Bills	0.000	18/07/2025	14,068	0.40
						19,000	Quebec Treasury Bills	0.000	25/07/2025	12,144	0.34
						30,000	Quebec Treasury Bills	0.000	01/08/2025	19,165	0.54

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Canada - 12.04% (continued)				
25,800 Quebec Treasury Bills	0.000	08/08/2025	16,473	0.46
15,000 Quebec Treasury Bills	0.000	15/08/2025	9,573	0.27
			427,425	12.04
Denmark - 0.95%				
117,500 Denmark Government Bonds	0.500	15/11/2029	14,808	0.41
81,000 Kommunekredit	6.060	30/09/2025	7,022	0.20
10,100 Kommunekredit	4.250	17/11/2025	11,971	0.34
			33,801	0.95
Finland - 1.35%				
8,386 Kuntarahoitus OYJ	1.125	19/06/2025	9,937	0.28
6,400 Kuntarahoitus OYJ	0.375	17/12/2025	7,434	0.21
350,000 Kuntarahoitus OYJ	6.090	13/01/2026	30,462	0.86
			47,833	1.35
France - 2.81%				
34,400 Agence France Locale	1.375	20/06/2025	40,761	1.15
13,400 Bpifrance SACA	4.000	30/01/2026	15,867	0.45
5,000 Caisse d'Amortissement de la Dette Sociale	0.125	15/12/2025	5,799	0.16
5,000 Caisse des Depots et Consignations	0.250	25/02/2026	5,762	0.16
3,800 Caisse des Depots et Consignations	4.687	03/05/2026	3,345	0.10
9,880 France Treasury Bills BTF	0.000	25/06/2025	9,868	0.28
4,000 France Treasury Bills BTF	0.000	09/07/2025	3,992	0.11
5,000 France Treasury Bills BTF	0.000	13/08/2025	4,981	0.14
3,700 SFIL SA	0.750	06/02/2026	3,667	0.10
5,700 SNCF Reseau	2.625	29/12/2025	5,715	0.16
			99,757	2.81
Germany - 1.44%				
30,000 Bundesrepublik Deutschland Bundesanleihe	1.000	15/08/2025	29,945	0.84
10,000 Land Berlin	2.661	28/04/2026	10,038	0.28
5,800 State of North Rhine-Westphalia	2.125	13/06/2025	6,878	0.19
50,000 State of North Rhine-Westphalia	6.500	15/03/2027	4,455	0.13
			51,316	1.44
Netherlands - 1.61%				
23,838 BNG Bank NV	1.625	26/08/2025	28,099	0.79
4,000 BNG Bank NV	0.375	15/12/2025	4,648	0.13
4,698 Nederlandse Waterschapsbank NV	4.500	18/06/2025	5,575	0.16
16,150 Nederlandse Waterschapsbank NV	0.250	15/12/2025	18,752	0.53
			57,074	1.61
New Zealand - 1.84%				
59,550 Housing New Zealand Ltd.	3.360	12/06/2025	31,339	0.89
39,600 New Zealand Government Bonds	4.500	15/05/2030	21,337	0.60
4,000 New Zealand Local Government Funding Agency Bills	0.000	03/06/2025	2,104	0.06
17,000 New Zealand Local Government Funding Agency Bills	0.000	25/08/2025	8,873	0.25
1,500 New Zealand Local Government Funding Agency Bills	4.500	15/05/2030	797	0.02
1,500 New Zealand Local Government Funding Agency Bonds	1.500	20/04/2029	716	0.02
			65,166	1.84

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Norway - 1.86%				
30,930 Kommunalbanken AS	5.346	17/06/2026	27,436	0.77
29,000 Kommunalbanken AS	4.753	03/03/2028	25,577	0.72
15,000 Kommunalbanken AS	4.757	09/04/2029	13,215	0.37
			66,228	1.86
Singapore - 1.73%				
15,100 Monetary Authority of Singapore Bills	0.000	05/06/2025	10,309	0.29
25,000 Monetary Authority of Singapore Bills	0.000	07/08/2025	17,002	0.48
25,000 Monetary Authority of Singapore Bills	0.000	14/08/2025	16,996	0.48
25,000 Monetary Authority of Singapore Bills	0.000	21/08/2025	16,989	0.48
			61,296	1.73
Sweden - 1.45%				
20,000 Svensk Exportkredit AB	0.215	15/09/2025	1,826	0.05
25,300 Svensk Exportkredit AB	5.345	03/08/2026	22,474	0.63
10,000 Svensk Exportkredit AB	5.346	05/05/2027	8,913	0.25
200,000 Sweden Treasury Bills	0.000	17/09/2025	18,256	0.52
			51,469	1.45
United Kingdom - 10.92%				
60,000 U.K. Treasury Bills	0.000	09/06/2025	71,137	2.00
8,500 U.K. Treasury Bills	0.000	16/06/2025	10,069	0.28
35,000 U.K. Treasury Bills	0.000	23/06/2025	41,427	1.17
19,600 U.K. Treasury Bills	0.000	07/07/2025	23,160	0.65
60,000 U.K. Treasury Bills	0.000	14/07/2025	70,838	2.00
45,000 U.K. Treasury Bills	0.000	21/07/2025	53,084	1.50
35,000 U.K. Treasury Bills	0.000	28/07/2025	41,255	1.16
55,800 U.K. Treasury Bills	0.000	04/08/2025	65,717	1.85
9,500 U.K. Treasury Bills	0.010	01/09/2025	11,178	0.31
			387,865	10.92
United States - 2.74%				
9,200 Federal Farm Credit Banks Funding Corp.	4.450	10/07/2026	8,106	0.23
5,800 Federal Home Loan Banks	4.460	09/02/2026	5,109	0.14
18,000 Federal Home Loan Banks	4.440	10/04/2026	15,865	0.45
2,300 Federal Home Loan Mortgage Corp.	4.470	23/09/2026	2,027	0.06
55,000 U.S. Treasury Floating Rate Notes	4.471	31/10/2025	48,463	1.36
10,000 U.S. Treasury Floating Rate Notes	4.483	31/07/2026	8,819	0.25
10,000 U.S. Treasury Floating Rate Notes	4.506	31/10/2026	8,821	0.25
			97,210	2.74
Total Government Bonds - 40.87% (30 November 2024: 44.50%)				
			1,450,931	40.87
Total Investments - 101.71% (30 November 2024: 103.03%)				
			3,611,034	101.71

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts

							Unrealised		
							Appreciation/(Depreciation)	% of Net	
							of Contracts (000's)	Asset	
Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date	EUR	Value	
Buy	2,290	AUD	Sell	1,296	EUR	State Street Bank	16/07/2025	1	-
Buy	610	CAD	Sell	390	EUR	State Street Bank	12/06/2025	1	-
Buy	7,414	CAD	Sell	4,734	EUR	State Street Bank	17/06/2025	22	-
Buy	4,814	CAD	Sell	3,081	EUR	State Street Bank	27/06/2025	7	-
Buy	19,864	CAD	Sell	12,696	EUR	State Street Bank	03/07/2025	46	-
Buy	2,968	CAD	Sell	1,903	EUR	State Street Bank	01/08/2025	1	-
Buy	13,104	CHF	Sell	14,208	EUR	Citibank	21/07/2025	(145)	-
Buy	28	CHF	Sell	30	EUR	State Street Bank	03/06/2025	-	-
Buy	12,868	CHF	Sell	13,757	EUR	State Street Bank	06/06/2025	16	-
Buy	1	CHF	Sell	1	EUR	State Street Bank	06/06/2025	-	-
Buy	8	CHF	Sell	8	EUR	State Street Bank	21/07/2025	-	-
Buy	47,156	DKK	Sell	6,323	EUR	State Street Bank	02/06/2025	(1)	-
Buy	89,176	EUR	Sell	161,344	AUD	Citibank	15/07/2025	(2,230)	(0.06)
Buy	79,711	EUR	Sell	146,989	AUD	Natwest Markets	10/06/2025	(3,709)	(0.10)
Buy	79,725	EUR	Sell	145,515	AUD	Natwest Markets	13/06/2025	(2,846)	(0.08)
Buy	95,644	EUR	Sell	170,876	AUD	State Street Bank	16/07/2025	(1,157)	(0.03)
Buy	49,660	EUR	Sell	77,792	CAD	HSBC Bank	12/06/2025	(258)	(0.01)
Buy	31,888	EUR	Sell	49,471	CAD	Morgan Stanley	27/06/2025	151	-
Buy	17,729	EUR	Sell	28,023	CAD	Natwest Markets	17/06/2025	(251)	(0.01)
Buy	48,298	EUR	Sell	75,114	CAD	Natwest Markets	14/07/2025	120	-
Buy	50,563	EUR	Sell	79,311	CAD	Natwest Markets	01/08/2025	(294)	(0.01)
Buy	52,857	EUR	Sell	82,830	CAD	Royal Bank of Canada	03/07/2025	(277)	(0.01)
Buy	33,753	EUR	Sell	53,242	CAD	State Street Bank	17/06/2025	(410)	(0.01)
Buy	21,502	EUR	Sell	33,620	CAD	State Street Bank	27/06/2025	(66)	-
Buy	165	EUR	Sell	258	CAD	State Street Bank	03/07/2025	(1)	-
Buy	42,348	EUR	Sell	66,465	CAD	State Street Bank	21/07/2025	(278)	(0.01)
Buy	37	EUR	Sell	34	CHF	State Street Bank	06/06/2025	-	-
Buy	216	EUR	Sell	202	CHF	State Street Bank	21/07/2025	-	-
Buy	111	EUR	Sell	103	CHF	State Street Bank	21/07/2025	-	-
Buy	6,335	EUR	Sell	47,235	DKK	State Street Bank	21/07/2025	1	-
Buy	8,525	EUR	Sell	63,562	DKK	State Street Bank	21/08/2025	(1)	-
Buy	104,922	EUR	Sell	88,587	GBP	Bank of America Merrill Lynch	09/06/2025	(162)	-
Buy	86,298	EUR	Sell	72,816	GBP	Bank of America Merrill Lynch	10/06/2025	(73)	-
Buy	86,449	EUR	Sell	73,218	GBP	Bank of America Merrill Lynch	11/06/2025	(394)	(0.01)
Buy	73,132	EUR	Sell	61,255	GBP	Citibank	03/06/2025	445	0.01
Buy	83,652	EUR	Sell	70,226	GBP	Citibank	02/07/2025	464	0.01
Buy	52,186	EUR	Sell	44,787	GBP	Natwest Markets	02/06/2025	(960)	(0.03)
Buy	64,964	EUR	Sell	55,624	GBP	Natwest Markets	26/06/2025	(951)	(0.03)
Buy	64,951	EUR	Sell	55,624	GBP	Natwest Markets	27/06/2025	(960)	(0.03)
Buy	67,364	EUR	Sell	56,447	GBP	Societe Generale	02/06/2025	382	0.01
Buy	102,844	EUR	Sell	86,301	GBP	Societe Generale	02/06/2025	438	0.01
Buy	18,246	EUR	Sell	15,543	GBP	Societe Generale	03/06/2025	(198)	(0.01)
Buy	90,288	EUR	Sell	77,826	GBP	Societe Generale	23/06/2025	(1,954)	(0.05)
Buy	93,332	EUR	Sell	80,251	GBP	Societe Generale	24/06/2025	(1,778)	(0.05)
Buy	104,048	EUR	Sell	88,816	GBP	State Street Bank	02/06/2025	(1,342)	(0.03)
Buy	169	EUR	Sell	141	GBP	State Street Bank	02/06/2025	1	-
Buy	145	EUR	Sell	122	GBP	State Street Bank	03/06/2025	-	-
Buy	602	EUR	Sell	518	GBP	State Street Bank	03/06/2025	(14)	-
Buy	491	EUR	Sell	422	GBP	State Street Bank	09/06/2025	(5)	-
Buy	333	EUR	Sell	280	GBP	State Street Bank	09/06/2025	-	-
Buy	41,707	EUR	Sell	35,074	GBP	State Street Bank	09/06/2025	102	-
Buy	4,266	EUR	Sell	3,598	GBP	State Street Bank	10/06/2025	(2)	-
Buy	16,250	EUR	Sell	13,676	GBP	State Street Bank	11/06/2025	29	-
Buy	102,406	EUR	Sell	86,665	GBP	State Street Bank	12/06/2025	(381)	(0.01)
Buy	26	EUR	Sell	22	GBP	State Street Bank	16/06/2025	-	-
Buy	171	EUR	Sell	144	GBP	State Street Bank	16/06/2025	1	-

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value	
Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date			
Buy	90,145	EUR	Sell	75,791	GBP	State Street Bank	20/06/2025	299	0.01
Buy	91,287	EUR	Sell	77,908	GBP	State Street Bank	25/06/2025	(1,040)	(0.03)
Buy	40,860	EUR	Sell	35,007	GBP	State Street Bank	26/06/2025	(623)	(0.02)
Buy	19,153	EUR	Sell	16,150	GBP	State Street Bank	26/06/2025	15	-
Buy	23,119	EUR	Sell	19,734	GBP	State Street Bank	27/06/2025	(264)	-
Buy	10,290	EUR	Sell	8,815	GBP	UBS	03/06/2025	(170)	-
Buy	7,812	EUR	Sell	1,269,666	JPY	Australia and New Zealand Banking Group	18/07/2025	24	-
Buy	6,445	EUR	Sell	1,054,250	JPY	State Street Bank	02/06/2025	(8)	-
Buy	3,697	EUR	Sell	605,650	JPY	State Street Bank	03/06/2025	(9)	-
Buy	6,150	EUR	Sell	992,223	JPY	State Street Bank	06/06/2025	76	-
Buy	2	EUR	Sell	295	JPY	State Street Bank	06/06/2025	-	-
Buy	25,522	EUR	Sell	299,240	NOK	Bank of America Merrill Lynch	10/06/2025	(286)	(0.01)
Buy	29,972	EUR	Sell	352,551	NOK	Citibank	08/08/2025	(312)	(0.01)
Buy	50,075	EUR	Sell	579,477	NOK	HSBC Bank	28/08/2025	367	0.01
Buy	5,185	EUR	Sell	59,807	NOK	State Street Bank	18/07/2025	40	-
Buy	190	EUR	Sell	2,192	NOK	State Street Bank	07/08/2025	1	-
Buy	5	EUR	Sell	52	NOK	State Street Bank	08/08/2025	-	-
Buy	51	EUR	Sell	600	NOK	State Street Bank	08/08/2025	-	-
Buy	2,543	EUR	Sell	4,835	NZD	Natwest Markets	07/08/2025	3	-
Buy	17,222	EUR	Sell	32,821	NZD	State Street Bank	11/06/2025	(47)	-
Buy	9,244	EUR	Sell	17,460	NZD	State Street Bank	11/06/2025	58	-
Buy	10,309	EUR	Sell	19,677	NZD	State Street Bank	07/08/2025	(26)	-
Buy	18,661	EUR	Sell	35,518	NZD	State Street Bank	07/08/2025	9	-
Buy	10,729	EUR	Sell	20,479	NZD	UBS	11/06/2025	(46)	-
Buy	274	EUR	Sell	2,988	SEK	Citibank	10/06/2025	(1)	-
Buy	62,596	EUR	Sell	688,040	SEK	Citibank	18/06/2025	(608)	(0.02)
Buy	18,223	EUR	Sell	201,542	SEK	Citibank	16/07/2025	(289)	(0.01)
Buy	315	EUR	Sell	3,463	SEK	State Street Bank	11/07/2025	(3)	-
Buy	4,529	EUR	Sell	50,605	SEK	State Street Bank	16/07/2025	(119)	-
Buy	17,139	EUR	Sell	24,978	SGD	Bank of America Merrill Lynch	29/07/2025	85	-
Buy	17,165	EUR	Sell	24,994	SGD	HSBC Bank	06/06/2025	98	-
Buy	36,981	EUR	Sell	55,175	SGD	Natwest Markets	29/07/2025	(690)	(0.02)
Buy	1	EUR	Sell	2	SGD	State Street Bank	02/06/2025	-	-
Buy	7	EUR	Sell	10	SGD	State Street Bank	03/06/2025	-	-
Buy	43,194	EUR	Sell	63,395	SGD	State Street Bank	06/06/2025	(95)	-
Buy	22	EUR	Sell	32	SGD	State Street Bank	06/06/2025	-	-
Buy	17,086	EUR	Sell	24,968	SGD	State Street Bank	06/06/2025	36	-
Buy	2	EUR	Sell	3	SGD	State Street Bank	18/06/2025	-	-
Buy	22,150	EUR	Sell	33,041	SGD	State Street Bank	31/07/2025	(408)	(0.01)
Buy	69,304	EUR	Sell	78,656	USD	Bank of New York Mellon	04/06/2025	35	-
Buy	98,602	EUR	Sell	107,446	USD	Bank of New York Mellon	20/06/2025	4,075	0.12
Buy	129,005	EUR	Sell	145,000	USD	HSBC Bank	13/06/2025	1,381	0.04
Buy	69,893	EUR	Sell	78,388	USD	HSBC Bank	18/06/2025	921	0.03
Buy	30,660	EUR	Sell	34,833	USD	HSBC Bank	20/06/2025	15	-
Buy	67,592	EUR	Sell	76,839	USD	HSBC Bank	25/06/2025	15	-
Buy	75,606	EUR	Sell	82,959	USD	Natwest Markets	09/06/2025	2,570	0.07
Buy	72,633	EUR	Sell	82,608	USD	Royal Bank of Canada	05/06/2025	(112)	-
Buy	71,726	EUR	Sell	82,681	USD	Royal Bank of Canada	23/06/2025	(1,000)	(0.03)
Buy	72,236	EUR	Sell	82,258	USD	State Street Bank	03/06/2025	(210)	(0.01)
Buy	163	EUR	Sell	184	USD	State Street Bank	06/06/2025	1	-
Buy	227	EUR	Sell	254	USD	State Street Bank	06/06/2025	4	-
Buy	15,393	EUR	Sell	17,388	USD	State Street Bank	06/06/2025	83	-
Buy	13,344	EUR	Sell	15,279	USD	State Street Bank	09/06/2025	(107)	-
Buy	69,167	EUR	Sell	78,489	USD	State Street Bank	11/06/2025	74	-
Buy	70,067	EUR	Sell	78,909	USD	State Street Bank	12/06/2025	609	0.02
Buy	98,649	EUR	Sell	111,284	USD	State Street Bank	16/06/2025	719	0.02

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date		
Buy	75,034	EUR	Sell	84,178	USD	State Street Bank	17/06/2025	962	0.02
Buy	22,767	EUR	Sell	25,596	USD	State Street Bank	20/06/2025	249	0.01
Buy	10,819	EUR	Sell	12,351	USD	State Street Bank	20/06/2025	(46)	-
Buy	173	EUR	Sell	196	USD	State Street Bank	20/06/2025	-	-
Buy	29	EUR	Sell	33	USD	State Street Bank	20/06/2025	-	-
Buy	12,191	EUR	Sell	13,775	USD	State Street Bank	23/06/2025	75	-
Buy	30,684	EUR	Sell	34,842	USD	State Street Bank	25/06/2025	41	-
Buy	69,107	EUR	Sell	78,279	USD	State Street Bank	26/06/2025	267	0.01
Buy	68,634	EUR	Sell	78,186	USD	State Street Bank	27/06/2025	(119)	-
Buy	70,909	EUR	Sell	77,893	USD	UBS	06/06/2025	2,320	0.07
Buy	85,755	EUR	Sell	97,264	USD	UBS	24/06/2025	208	0.01
Buy	70,226	GBP	Sell	83,802	EUR	Citibank	02/06/2025	(470)	(0.01)
Buy	85,831	GBP	Sell	100,216	EUR	Citibank	27/06/2025	1,488	0.04
Buy	61,539	GBP	Sell	73,152	EUR	HSBC Bank	26/06/2025	(228)	(0.01)
Buy	65,975	GBP	Sell	76,165	EUR	HSBC Bank	15/07/2025	1,924	0.06
Buy	56,168	GBP	Sell	64,436	EUR	Natwest Markets	14/07/2025	2,050	0.06
Buy	56,447	GBP	Sell	67,270	EUR	Societe Generale	02/06/2025	(289)	(0.01)
Buy	106,045	GBP	Sell	123,113	EUR	Societe Generale	02/06/2025	2,722	0.08
Buy	108,140	GBP	Sell	125,859	EUR	Societe Generale	16/06/2025	2,367	0.07
Buy	56,447	GBP	Sell	67,243	EUR	Societe Generale	02/07/2025	(377)	(0.01)
Buy	43,633	GBP	Sell	51,837	EUR	State Street Bank	02/06/2025	(62)	-
Buy	108,269	GBP	Sell	129,265	EUR	State Street Bank	03/06/2025	(791)	(0.02)
Buy	57,307	GBP	Sell	67,935	EUR	State Street Bank	05/06/2025	60	-
Buy	56,511	GBP	Sell	66,932	EUR	State Street Bank	06/06/2025	114	-
Buy	9,921	GBP	Sell	11,782	EUR	State Street Bank	06/06/2025	(11)	-
Buy	56,521	GBP	Sell	66,926	EUR	State Street Bank	09/06/2025	121	-
Buy	15,941	GBP	Sell	18,876	EUR	State Street Bank	09/06/2025	35	-
Buy	42,585	GBP	Sell	50,389	EUR	State Street Bank	09/06/2025	127	-
Buy	3,044	GBP	Sell	3,619	EUR	State Street Bank	09/06/2025	(9)	-
Buy	57,307	GBP	Sell	67,922	EUR	State Street Bank	10/06/2025	54	-
Buy	3,017	GBP	Sell	3,573	EUR	State Street Bank	11/06/2025	6	-
Buy	86,665	GBP	Sell	102,625	EUR	State Street Bank	12/06/2025	162	-
Buy	56,503	GBP	Sell	67,027	EUR	State Street Bank	13/06/2025	(18)	-
Buy	225	GBP	Sell	267	EUR	State Street Bank	16/06/2025	-	-
Buy	16,969	GBP	Sell	19,755	EUR	State Street Bank	16/06/2025	364	0.01
Buy	56,503	GBP	Sell	66,934	EUR	State Street Bank	18/06/2025	55	-
Buy	4,052	GBP	Sell	4,808	EUR	State Street Bank	20/06/2025	(6)	-
Buy	50,035	GBP	Sell	58,562	EUR	State Street Bank	20/06/2025	749	0.01
Buy	37,098	GBP	Sell	44,144	EUR	State Street Bank	26/06/2025	(183)	-
Buy	2,987	GBP	Sell	3,532	EUR	State Street Bank	14/07/2025	4	-
Buy	10	GBP	Sell	11	EUR	State Street Bank	15/07/2025	-	-
Buy	12,917,380	JPY	Sell	79,290	EUR	HSBC Bank	29/07/2025	(19)	-
Buy	18,727,050	JPY	Sell	117,415	EUR	Societe Generale	06/06/2025	(2,779)	(0.08)
Buy	18,164,814	JPY	Sell	113,462	EUR	Societe Generale	09/06/2025	(2,250)	(0.06)
Buy	14,969,061	JPY	Sell	91,902	EUR	Societe Generale	29/07/2025	(40)	-
Buy	18,471,894	JPY	Sell	113,583	EUR	State Street Bank	05/06/2025	(514)	(0.01)
Buy	16,376,591	JPY	Sell	100,676	EUR	State Street Bank	06/06/2025	(428)	(0.01)
Buy	14,000	JPY	Sell	86	EUR	State Street Bank	06/06/2025	-	-
Buy	14,515,856	JPY	Sell	89,693	EUR	State Street Bank	20/06/2025	(776)	(0.02)
Buy	471,850	JPY	Sell	2,888	EUR	State Street Bank	20/06/2025	2	-
Buy	18,384,979	JPY	Sell	114,466	EUR	State Street Bank	23/06/2025	(1,830)	(0.05)
Buy	15,361,693	JPY	Sell	95,034	EUR	State Street Bank	27/06/2025	(902)	(0.02)
Buy	18,573,965	JPY	Sell	114,503	EUR	State Street Bank	17/07/2025	(581)	(0.02)
Buy	18,482,884	JPY	Sell	113,708	EUR	State Street Bank	18/07/2025	(340)	(0.01)
Buy	16,526,524	JPY	Sell	101,741	EUR	State Street Bank	22/07/2025	(354)	(0.01)
Buy	15,113,178	JPY	Sell	93,209	EUR	State Street Bank	25/07/2025	(480)	(0.01)

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value	
Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date			
Buy	18,603,804	JPY	Sell	114,084	EUR	State Street Bank	28/07/2025	79	-
Buy	1,659,900	JPY	Sell	10,169	EUR	State Street Bank	29/07/2025	16	-
Buy	335,744	NOK	Sell	28,538	EUR	Natwest Markets	08/08/2025	303	0.01
Buy	48,197	NOK	Sell	4,101	EUR	Societe Generale	07/08/2025	39	
Buy	54,848	NOK	Sell	4,770	EUR	State Street Bank	02/06/2025	(37)	
Buy	391,699	NOK	Sell	33,530	EUR	State Street Bank	18/07/2025	165	0.01
Buy	45,915	NOK	Sell	3,931	EUR	State Street Bank	18/07/2025	19	-
Buy	13,978	NZD	Sell	7,378	EUR	Australia and New Zealand Banking Group	11/06/2025	(23)	-
Buy	5,119	NZD	Sell	2,693	EUR	State Street Bank	03/06/2025	1	-
Buy	71,784	SEK	Sell	6,504	EUR	Citibank	10/06/2025	91	-
Buy	82,068	SEK	Sell	7,460	EUR	Natwest Markets	11/07/2025	78	-
Buy	225	SEK	Sell	21	EUR	State Street Bank	02/06/2025	-	-
Buy	1,438	SEK	Sell	130	EUR	State Street Bank	10/06/2025	2	-
Buy	1,710	SEK	Sell	156	EUR	State Street Bank	10/06/2025	1	-
Buy	75	SEK	Sell	7	EUR	State Street Bank	10/06/2025	-	-
Buy	671,881	SEK	Sell	61,727	EUR	State Street Bank	18/06/2025	(7)	-
Buy	5,471	SEK	Sell	491	EUR	State Street Bank	21/07/2025	12	-
Buy	59,879	SGD	Sell	41,166	EUR	Bank of New York Mellon	18/06/2025	(278)	(0.01)
Buy	34,934	SGD	Sell	23,837	EUR	HSBC Bank	06/06/2025	18	-
Buy	58,757	SGD	Sell	40,043	EUR	Natwest Markets	06/06/2025	79	-
Buy	65,604	SGD	Sell	44,937	EUR	State Street Bank	06/06/2025	(139)	-
Buy	1,222	SGD	Sell	836	EUR	State Street Bank	06/06/2025	(3)	-
Buy	12	SGD	Sell	8	EUR	State Street Bank	18/06/2025	-	-
Buy	36,272	SGD	Sell	24,995	EUR	State Street Bank	29/07/2025	(230)	(0.01)
Buy	21,767	USD	Sell	19,127	EUR	Bank of America Merrill Lynch	13/06/2025	32	-
Buy	29,288	USD	Sell	25,795	EUR	Bank of New York Mellon	20/06/2025	(28)	-
Buy	50,956	USD	Sell	44,731	EUR	Natwest Markets	20/06/2025	99	-
Buy	27	USD	Sell	24	EUR	State Street Bank	02/06/2025	-	-
Buy	1,826	USD	Sell	1,625	EUR	State Street Bank	05/06/2025	(17)	-
Buy	28,254	USD	Sell	24,804	EUR	State Street Bank	06/06/2025	75	-
Buy	8,349	USD	Sell	7,329	EUR	State Street Bank	06/06/2025	23	-
Buy	262	USD	Sell	236	EUR	State Street Bank	06/06/2025	(1)	-
Buy	70	USD	Sell	62	EUR	State Street Bank	06/06/2025	-	-
Buy	16,898	USD	Sell	14,813	EUR	State Street Bank	09/06/2025	64	-
Buy	27,896	USD	Sell	24,872	EUR	State Street Bank	13/06/2025	(318)	(0.01)
Buy	34,680	USD	Sell	31,943	EUR	State Street Bank	20/06/2025	(1,432)	(0.04)
Buy	15,220	USD	Sell	13,384	EUR	State Street Bank	20/06/2025	5	-
Buy	8,338	USD	Sell	7,343	EUR	State Street Bank	20/06/2025	(8)	-
Buy	5,937	USD	Sell	5,206	EUR	State Street Bank	23/06/2025	16	-
Unrealised Appreciation of Forward Currency Contracts							31,584	0.83	
Unrealised Depreciation of Forward Currency Contracts							(43,994)	(1.18)	
Net Unrealised Depreciation of Forward Currency Contracts - (0.35)% (30 November 2024: (0.42)%)							(12,410)	(0.35)	

	Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 1.52% (30 November 2024: 1.87%)	53,793	1.52
Other Liabilities in Excess of Other Assets - (2.88)% (30 November 2024: (4.48)%)	(102,077)	(2.88)
Total Net Assets	3,550,340	100.00

Amounts designated as "-" are either €0 or less than €500 or less than 500 shares.

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	62.65
Transferable securities dealt in on another regulated market	7.44
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	23.25
Investment Funds	1.89
OTC Financial derivative instruments	0.83
Current Assets	3.94
Total Assets	100.00

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 1.19%		
27,603 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	27,603	1.19
	27,603	1.19
Total Investment Funds - 1.19% (30 November 2024: 1.20%)	27,603	1.19

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds				
Australia - 5.82%				
6,700 APA Infrastructure Ltd.	0.750	15/03/2029	7,021	0.30
6,000 Australia & New Zealand Banking Group Ltd.	5.024	16/07/2027	6,017	0.26
10,000 Australia & New Zealand Banking Group Ltd.	4.488	18/02/2028	6,451	0.28
1,700 Australia & New Zealand Banking Group Ltd.	5.196	16/12/2029	1,714	0.07
12,400 Australia & New Zealand Banking Group Ltd.	4.618	18/02/2030	8,001	0.34
660 BHP Billiton Finance Ltd.	1.500	29/04/2030	703	0.03
5,000 Commonwealth Bank of Australia	5.198	13/01/2028	3,265	0.14
8,800 Commonwealth Bank of Australia	4.910	09/01/2030	5,687	0.24
5,000 Glencore Finance Europe Ltd.	3.125	26/03/2026	6,636	0.28
3,900 ING Bank Australia Ltd.	5.067	22/03/2027	2,530	0.11
7,700 ING Bank Australia Ltd.	4.664	20/08/2027	4,988	0.21
3,100 John Deere Financial Ltd.	4.900	28/07/2025	2,000	0.09
400 Macquarie Group Ltd.	4.747	23/01/2030	487	0.02
4,500 National Australia Bank Ltd.	1.000	18/10/2027	2,910	0.13
8,000 National Australia Bank Ltd.	4.580	14/04/2028	5,175	0.22
7,000 National Australia Bank Ltd.	5.017	22/03/2029	4,540	0.20
1,700 National Australia Bank Ltd.	5.134	14/01/2030	1,706	0.07
11,100 National Australia Bank Ltd.	4.943	18/03/2030	7,171	0.31
11,300 NBN Co. Ltd.	4.560	28/08/2027	7,310	0.31
9,000 Norfina Ltd.	4.810	24/05/2027	5,854	0.25
1,000 Norfina Ltd.	5.365	14/12/2027	653	0.03
8,000 Norfina Ltd.	4.663	21/05/2030	5,174	0.22
4,000 Optus Finance Pty. Ltd.	1.600	01/07/2025	2,573	0.11
2,000 Optus Finance Pty. Ltd.	1.000	20/06/2029	2,098	0.09
4,060 Origin Energy Finance Ltd.	1.000	17/09/2029	4,187	0.18
5,700 Scentre Group Trust 1	4.815	27/11/2029	3,674	0.16
5,000 Telstra Group Ltd.	0.000	27/06/2025	4,983	0.21
400 Telstra Group Ltd.	1.375	26/03/2029	434	0.02
17,500 Toyota Finance Australia Ltd.	5.052	22/01/2030	11,291	0.48
1,000 Volkswagen Financial Services Australia Pty. Ltd.	1.400	25/08/2025	640	0.03
5,000 Westpac Banking Corp.	4.777	16/02/2028	3,252	0.14
5,500 Westpac Banking Corp.	5.015	15/01/2029	3,580	0.15
5,000 Westpac Banking Corp.	4.965	19/09/2029	3,235	0.14
			135,940	5.82

Austria - 0.11%				
300 Erste Group Bank AG	0.250	14/09/2029	306	0.02
1,913 OMV AG	0.000	03/07/2025	2,168	0.09
			2,474	0.11

Belgium - 0.71%				
1,000 Belfius Bank SA	0.375	13/02/2026	1,121	0.05
8,000 Belfius Bank SA	3.053	13/09/2027	9,090	0.39
1,100 Belfius Bank SA	3.750	22/01/2029	1,284	0.05
500 Belfius Bank SA	4.125	12/09/2029	599	0.03
4,000 Groupe Bruxelles Lambert NV	1.875	19/06/2025	4,541	0.19
			16,635	0.71

Dimensional Funds plc

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Canada - 5.27%				
400 Alimentation Couche-Tard, Inc.	3.600	02/06/2025	291	0.01
4,000 Bank of Montreal	5.677	05/06/2026	4,037	0.17
8,000 Bank of Montreal	2.735	12/04/2027	9,088	0.39
3,600 Bank of Montreal	5.110	04/06/2027	3,605	0.15
5,000 Bank of Montreal	5.381	27/06/2029	3,226	0.14
2,900 Bank of Nova Scotia	5.436	12/06/2025	2,901	0.12
3,000 Bank of Nova Scotia	2.887	22/09/2025	3,410	0.15
8,200 Bank of Nova Scotia	1.050	02/03/2026	7,994	0.34
3,000 Bank of Nova Scotia	4.822	20/01/2027	1,931	0.08
500 Canadian Imperial Bank of Commerce	1.875	27/01/2026	661	0.03
12,073 Canadian Imperial Bank of Commerce	1.250	22/06/2026	11,678	0.50
3,000 Canadian Imperial Bank of Commerce	2.874	29/01/2027	3,422	0.15
684 Canadian Imperial Bank of Commerce	5.290	28/06/2027	686	0.03
1,801 Canadian Imperial Bank of Commerce	3.807	09/07/2029	2,116	0.09
5,000 Canadian National Railway Co.	0.000	25/06/2025	4,984	0.21
2,256 Canadian Natural Resources Ltd.	2.050	15/07/2025	2,249	0.10
2,418 Element Fleet Management Corp.	3.850	15/06/2025	2,416	0.10
2,200 Enbridge Pipelines, Inc.	3.450	29/09/2025	1,605	0.07
3,400 Federation des Caisses Desjardins du Quebec	2.813	17/01/2026	3,867	0.17
500 Federation des Caisses Desjardins du Quebec	3.467	05/09/2029	581	0.02
300 Magna International, Inc.	4.150	01/10/2025	299	0.01
3,000 National Bank of Canada	2.941	06/03/2026	3,410	0.15
500 National Bank of Canada	3.750	02/05/2029	589	0.03
4,627 Royal Bank of Canada	0.875	20/01/2026	4,528	0.19
5,000 Royal Bank of Canada	2.542	04/11/2026	5,679	0.24
4,000 Royal Bank of Canada	5.294	19/01/2027	4,030	0.17
143 Royal Bank of Canada	2.125	26/04/2029	159	0.01
6,000 TELUS Corp.	0.010	05/06/2025	5,995	0.26
2,000 TELUS Corp.	0.000	18/06/2025	1,995	0.09
2,500 TELUS Corp.	0.000	09/09/2025	2,467	0.11
1,100 Toronto-Dominion Bank	1.150	12/06/2025	1,099	0.05
2,000 Toronto-Dominion Bank	0.750	06/01/2026	1,956	0.08
1,377 Toronto-Dominion Bank	5.424	17/07/2026	1,386	0.06
1,500 Toronto-Dominion Bank	2.875	05/04/2027	1,952	0.08
3,399 Toronto-Dominion Bank	5.077	05/04/2027	3,405	0.15
13,200 Toronto-Dominion Bank	5.137	23/07/2029	8,520	0.36
2,000 Toronto-Dominion Bank	5.248	23/07/2029	1,320	0.06
900 Toronto-Dominion Bank	1.952	08/04/2030	969	0.04
1,200 TotalEnergies Capital Canada Ltd.	2.125	18/09/2029	1,336	0.06
1,500 Videotron Ltd.	4.650	15/07/2029	1,130	0.05
			122,972	5.27

Denmark - 1.45%				
8,200 Carlsberg Breweries AS	3.000	28/08/2029	9,361	0.40
4,000 ISS Global AS	0.875	18/06/2026	4,464	0.19
3,000 ISS Global AS	3.875	05/06/2029	3,518	0.15
4,000 Nykredit Realkredit AS	0.250	13/01/2026	4,486	0.19
6,800 Nykredit Realkredit AS	3.875	09/07/2029	7,957	0.34
2,200 Nykredit Realkredit AS	3.375	10/01/2030	2,516	0.11
1,420 Orsted AS	1.500	26/11/2029	1,515	0.07
			33,817	1.45

Finland - 0.51%				
360 Castellum Helsinki Finance Holding Abp	0.875	17/09/2029	366	0.02

Semi-Annual Report and Unaudited Financial Statements, 31 May 2025

269

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Finland - 0.51% (continued)				
640 Fingrid OYJ	2.750	04/12/2029	727	0.03
6,280 Neste OYJ	3.750	20/03/2030	7,270	0.31
280 Nordea Bank Abp	2.500	23/05/2029	315	0.02
2,500 OP Corporate Bank PLC	2.769	28/03/2027	2,842	0.12
240 Stora Enso OYJ	4.250	01/09/2029	284	0.01
			11,804	0.51
France - 6.05%				
5,300 Aeroports de Paris SA	2.750	02/04/2030	5,958	0.26
400 Alstom SA	0.000	11/01/2029	409	0.02
1,000 Ayvens SA	2.999	06/10/2025	1,138	0.05
3,000 Ayvens SA	2.807	19/11/2027	3,411	0.15
2,000 Ayvens SA	3.875	16/07/2029	2,348	0.10
3,700 Banque Federative du Credit Mutuel SA	5.474	23/01/2027	3,717	0.16
7,000 Banque Federative du Credit Mutuel SA	4.780	24/05/2027	4,516	0.19
6,000 BNP Paribas SA	3.375	23/01/2026	8,015	0.34
1,030 BNP Paribas SA	5.288	15/02/2029	681	0.03
800 BNP Paribas SA	3.625	01/09/2029	935	0.04
2,500 Bouygues SA	0.500	11/02/2030	2,560	0.11
4,000 BPCE SA	1.000	20/01/2026	3,911	0.17
2,000 BPCE SA	3.121	08/03/2027	2,278	0.10
3,000 BPCE SA	5.668	24/10/2028	1,981	0.08
6,300 BPCE SA	5.157	23/10/2029	4,085	0.17
800 BPCE SA	0.625	15/01/2030	825	0.04
1,000 Credit Agricole SA	1.000	18/09/2025	1,131	0.05
4,600 Credit Agricole SA	5.217	11/03/2027	4,607	0.20
15,700 Credit Agricole SA	5.382	18/01/2029	10,236	0.44
400 Credit Agricole SA	4.125	07/03/2030	481	0.02
500 Credit Mutuel Arkea SA	1.125	23/05/2029	534	0.02
400 Dexia SA	5.371	25/03/2026	542	0.02
2,000 Electricite de France SA	3.875	12/01/2027	2,316	0.10
3,000 Electricite de France SA	5.494	20/01/2030	3,007	0.13
1,400 Electricite de France SA	4.625	26/04/2030	1,711	0.07
3,100 Elis SA	3.750	21/03/2030	3,622	0.16
800 Engie SA	3.625	11/01/2030	936	0.04
820 Firmenich Productions Participations SAS	1.750	30/04/2030	883	0.04
1,200 Gecina SA	1.625	14/03/2030	1,284	0.05
4,200 Holding d'Infrastructures de Transport SASU	3.375	21/04/2029	4,829	0.21
700 ICADE	1.000	19/01/2030	715	0.03
8,400 JCDecaux SE	1.625	07/02/2030	8,917	0.38
500 Klepierre SA	2.000	12/05/2029	552	0.02
6,000 La Banque Postale SA	4.375	17/01/2030	7,183	0.31
4,700 Pernod Ricard SA	0.125	04/10/2029	4,765	0.20
3,200 Praemia Healthcare SACA	0.875	04/11/2029	3,275	0.14
550 RCI Banque SA	3.875	12/01/2029	641	0.03
8,620 RCI Banque SA	3.375	26/07/2029	9,873	0.42
2,320 RCI Banque SA	4.875	02/10/2029	2,809	0.12
660 Schlumberger Finance France SAS	1.000	18/02/2026	742	0.03
2,500 Tikehau Capital SCA	6.625	14/03/2030	3,168	0.14
5,000 Unibail-Rodamco-Westfield SE	3.500	11/09/2029	5,761	0.25
3,100 Vinci SA	2.686	02/01/2026	3,523	0.15
5,600 Vinci SA	2.374	13/05/2026	6,361	0.27
			141,172	6.05
Germany - 3.87%				
3,700 Albemarle New Holding GmbH	1.625	25/11/2028	3,958	0.17
5,000 Bayer AG	4.250	26/08/2029	5,968	0.25
1,000 Commerzbank AG	1.125	22/06/2026	1,121	0.05
6,845 Continental AG	3.500	01/10/2029	7,962	0.34

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 3.87% (continued)				
400 Deutsche Lufthansa AG	3.500	14/07/2029	462	0.02
3,200 Deutsche Post AG	3.000	24/03/2030	3,672	0.16
700 E.ON SE	3.125	05/03/2030	809	0.03
3,000 Fresenius Medical Care AG	3.125	08/12/2028	3,438	0.15
7,100 Hamburg Commercial Bank AG	3.500	31/01/2030	8,097	0.35
5,100 Infineon Technologies AG	2.875	13/02/2030	5,766	0.25
5,000 Knorr-Bremse AG	3.000	30/09/2029	5,736	0.24
6,500 Kreditanstalt fuer Wiederaufbau	2.150	25/08/2025	4,174	0.18
3,000 Landesbank Baden-Wuerttemberg	2.850	09/11/2026	3,418	0.15
19,500 Landesbank Baden-Wuerttemberg	5.135	02/08/2029	12,586	0.54
2,000 Landesbank Baden-Wuerttemberg	5.250	02/08/2029	1,314	0.05
8,750 Sixt SE	3.250	22/01/2030	9,992	0.43
2,700 Vier Gas Transport GmbH	0.125	10/09/2029	2,722	0.12
5,000 Volkswagen Financial Services AG	3.291	10/06/2027	5,699	0.24
3,000 Volkswagen Financial Services AG	3.625	19/05/2029	3,460	0.15
			90,354	3.87
Ireland - 0.79%				
3,600 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	6.500	15/07/2025	3,602	0.15
6,300 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1.750	30/01/2026	6,173	0.27
2,200 Dell Bank International DAC	3.625	24/06/2029	2,552	0.11
4,100 Eaton Capital UnLtd Co.	0.577	08/03/2030	4,191	0.18
1,660 Securitas Treasury Ireland DAC	3.875	23/02/2030	1,951	0.08
			18,469	0.79
Italy - 1.54%				
5,000 AMCO - Asset Management Co. SpA	3.250	02/04/2030	5,762	0.25
4,690 Autostrade per l'Italia SpA	1.875	26/09/2029	5,101	0.22
860 Banco BPM SpA	3.375	21/01/2030	990	0.04
4,100 Eni SpA	0.625	23/01/2030	4,212	0.18
10,467 Italgas SpA	2.875	06/03/2030	11,772	0.50
4,187 Snam SpA	2.679	15/04/2026	4,761	0.20
220 Snam SpA	0.000	07/12/2028	227	0.01
2,500 Snam SpA	4.000	27/11/2029	2,969	0.13
130 Terna - Rete Elettrica Nazionale	1.000	11/10/2028	140	0.01
			35,934	1.54
Japan - 2.16%				
10,500 Mizuho Bank Ltd.	4.868	06/09/2027	6,782	0.29
5,500 MUFG Bank Ltd.	4.967	05/03/2027	3,562	0.15
5,000 MUFG Bank Ltd.	4.851	20/09/2027	3,225	0.14
2,430 Nomura Holdings, Inc.	1.851	16/07/2025	2,421	0.10
1,150 Nomura Holdings, Inc.	1.653	14/07/2026	1,112	0.05
4,900 Nomura Holdings, Inc.	5.600	02/07/2027	4,937	0.21
1,300 NTT Finance Corp.	0.342	03/03/2030	1,305	0.06
3,000 ORIX Corp.	1.919	20/04/2026	3,390	0.14
1,500 ORIX Corp.	3.780	29/05/2029	1,750	0.07
5,000 Sumitomo Mitsui Banking Corp.	4.732	20/01/2027	3,232	0.14
2,171 Sumitomo Mitsui Financial Group, Inc.	0.948	12/01/2026	2,124	0.09
3,500 Sumitomo Mitsui Financial Group, Inc.	2.632	14/07/2026	3,430	0.15
10,600 Sumitomo Mitsui Financial Group, Inc.	5.517	09/07/2029	10,713	0.46

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Japan - 2.16% (continued)				
1,600 Sumitomo Mitsui Trust Bank Ltd.	5.497	14/09/2026	1,612	0.07
950 Sumitomo Mitsui Trust Bank Ltd.	5.327	10/09/2027	957	0.04
			50,552	2.16
Liechtenstein - 0.04%				
900 Swiss Life Finance I AG	3.250	31/08/2029	1,042	0.04
			1,042	0.04
Luxembourg - 1.77%				
2,000 ArcelorMittal SA	1.750	19/11/2025	2,264	0.10
6,000 ArcelorMittal SA	4.875	26/09/2026	6,994	0.30
5,000 ArcelorMittal SA	3.125	13/12/2028	5,702	0.24
2,000 CK Hutchison Group Telecom Finance SA	2.000	17/10/2027	2,506	0.11
300 Eurofins Scientific SE	4.000	06/07/2029	351	0.02
700 GELF Bond Issuer I SA	1.125	18/07/2029	737	0.03
1,700 John Deere Bank SA	3.300	15/10/2029	1,976	0.08
4,000 Medtronic Global Holdings SCA	0.250	02/07/2025	4,534	0.19
250 Prologis International Funding II SA	3.625	07/03/2030	290	0.01
270 Richemont International Holding SA	1.500	26/03/2030	290	0.01
10,600 SELP Finance SARL	0.875	27/05/2029	10,984	0.47
1,200 Traton Finance Luxembourg SA	3.236	21/01/2026	1,369	0.06
3,000 Traton Finance Luxembourg SA	2.775	21/08/2026	3,411	0.15
			41,408	1.77
Netherlands - 6.02%				
16,500 ABN AMRO Bank NV	2.879	15/01/2027	18,824	0.81
500 ABN AMRO Bank NV	2.375	01/06/2027	568	0.03
500 Airbus SE	0.875	13/05/2026	561	0.02
1,800 American Medical Systems Europe BV	3.375	08/03/2029	2,092	0.09
5,900 Bayer Capital Corp. BV	2.125	15/12/2029	6,423	0.28
1,600 BMW Finance NV	2.501	11/07/2025	1,817	0.08
2,400 BMW Finance NV	2.557	18/11/2026	2,730	0.12
2,000 BMW International Investment BV	2.624	05/06/2026	2,270	0.10
1,200 Cooperatieve Rabobank UA	5.132	19/01/2028	782	0.03
7,000 Cooperatieve Rabobank UA	4.883	21/11/2028	4,564	0.20
6,600 Cooperatieve Rabobank UA	4.740	26/02/2029	4,288	0.18
900 Cooperatieve Rabobank UA	5.234	17/10/2029	901	0.04
4,300 Cooperatieve Rabobank UA	4.000	10/01/2030	5,115	0.22
8,400 Cooperatieve Rabobank UA	4.644	20/02/2030	5,415	0.23
5,000 CTP NV	1.250	21/06/2029	5,228	0.22
600 Daimler Truck International Finance BV	3.875	19/06/2029	709	0.03
11,300 de Volksbank NV	4.875	07/03/2030	13,759	0.59
6,000 DSV Finance BV	2.642	06/11/2026	6,835	0.29
1,130 DSV Finance BV	3.500	26/06/2029	1,313	0.06
1,000 DSV Finance BV	1.375	16/03/2030	1,060	0.05
2,800 EnBW International Finance BV	3.000	20/05/2029	3,215	0.14
2,000 ING Bank NV	2.996	02/10/2026	2,283	0.10
6,556 ING Groep NV	4.625	06/01/2026	6,553	0.28
3,300 ING Groep NV	3.000	18/02/2026	4,391	0.19
4,200 ISS Finance BV	1.250	07/07/2025	4,763	0.20
1,460 JDE Peet's NV	4.125	23/01/2030	1,720	0.07
300 LYB International Finance II BV	0.875	17/09/2026	333	0.01
6,000 Mercedes-Benz International Finance BV	2.805	01/12/2025	6,818	0.29
5,000 Mercedes-Benz International Finance BV	2.552	09/04/2026	5,682	0.24

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Netherlands - 6.02% (continued)				
1,700 Sandoz Finance BV	4.220	17/04/2030	2,028	0.09
4,203 Sika Capital BV	3.750	03/05/2030	4,953	0.21
5,970 Stedin Holding NV	0.500	14/11/2029	6,166	0.26
2,000 Toyota Motor Finance Netherlands BV	2.830	09/02/2027	2,283	0.10
1,500 Volkswagen Financial Services NV	3.250	13/04/2027	1,960	0.08
2,000 Wintershall Dea Finance BV	1.332	25/09/2028	2,137	0.09
			140,539	6.02
New Zealand - 0.22%				
5,000 Bank of New Zealand	1.000	03/03/2026	4,871	0.21
300 Bank of New Zealand	3.661	17/07/2029	350	0.01
			5,221	0.22
Norway - 0.29%				
5,701 Statnett SF	1.250	26/04/2030	6,052	0.26
620 Var Energi ASA	5.500	04/05/2029	756	0.03
			6,808	0.29
Singapore - 0.61%				
4,000 DBS Bank Ltd.	0.010	12/08/2025	3,964	0.17
7,737 Flex Ltd.	3.750	01/02/2026	7,676	0.33
4,000 United Overseas Bank Ltd.	4.560	08/08/2028	2,576	0.11
			14,216	0.61
Spain - 1.91%				
9,300 Amadeus IT Group SA	3.375	25/03/2030	10,731	0.46
5,000 Banco Bilbao Vizcaya Argentaria SA	2.954	07/06/2027	5,685	0.24
1,500 Banco Bilbao Vizcaya Argentaria SA	3.375	20/09/2027	1,743	0.08
600 Banco Bilbao Vizcaya Argentaria SA	4.375	14/10/2029	729	0.03
1,900 Banco Santander SA	3.875	22/04/2029	2,233	0.10
6,700 Inmobiliaria Colonial Socimi SA	3.250	22/01/2030	7,647	0.33
10,409 Telefonica Emisiones SA	5.375	02/02/2026	14,075	0.60
1,600 Telefonica Emisiones SA	0.664	03/02/2030	1,643	0.07
			44,486	1.91
Supranational - 5.18%				
4,970 Asian Infrastructure Investment Bank	4.964	16/08/2027	5,004	0.21
1,200 European Bank for Reconstruction & Development	4.676	20/02/2028	1,201	0.05
500,000 European Investment Bank	1.900	26/01/2026	3,509	0.15
19,300 European Investment Bank	4.746	12/03/2026	26,047	1.12
8,269 European Investment Bank	4.663	14/08/2029	8,279	0.35
3,000 Inter-American Development Bank	2.750	30/10/2025	1,925	0.08
1,300 Inter-American Development Bank	4.616	20/03/2028	1,298	0.06
6,600 Inter-American Development Bank	4.643	15/02/2029	6,588	0.28
5,364 Inter-American Development Bank	4.715	01/08/2029	5,370	0.23
18,400 Inter-American Development Bank	4.737	13/03/2030	18,407	0.79
50,000 International Bank for Reconstruction & Development	6.110	23/10/2025	4,926	0.21
50,000 International Bank for Reconstruction & Development	6.090	13/01/2026	4,942	0.21
85,000 International Bank for Reconstruction & Development	6.010	18/06/2026	8,447	0.36
768 International Bank for Reconstruction & Development	4.775	19/08/2027	771	0.03
1,770 International Bank for Reconstruction & Development	4.644	24/01/2029	1,766	0.08

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
Supranational - 5.18% (continued)				
4,600 International Finance Corp.	4.660	28/08/2028	4,602	0.20
9,500 International Finance Corp.	4.708	28/08/2029	9,499	0.41
5,400 Nordic Investment Bank	2.400	22/09/2025	3,464	0.15
50,000 Nordic Investment Bank	6.110	19/01/2026	4,943	0.21
			120,988	5.18
Sweden - 2.70%				
2,000 Lansforsakringar Bank AB	3.250	22/01/2030	2,296	0.10
1,200 Molnlycke Holding AB	4.250	08/09/2028	1,415	0.06
3,000 Molnlycke Holding AB	0.875	05/09/2029	3,119	0.13
5,000 Skandinaviska Enskilda Banken AB	5.237	05/03/2027	5,033	0.22
5,900 Skandinaviska Enskilda Banken AB	5.103	02/06/2028	5,914	0.25
3,000 Skandinaviska Enskilda Banken AB	3.375	19/03/2030	3,460	0.15
5,000 Svenska Handelsbanken AB	2.961	08/03/2027	5,690	0.24
1,000 Svenska Handelsbanken AB	5.011	28/05/2027	1,004	0.04
5,930 Svenska Handelsbanken AB	5.165	02/03/2028	3,848	0.16
130 Svenska Handelsbanken AB	1.375	23/02/2029	140	0.01
1,700 Swedbank AB	1.300	17/02/2027	1,892	0.08
7,580 Swedbank AB	2.441	30/08/2027	8,619	0.37
900 Swedbank AB	2.875	30/04/2029	1,020	0.04
1,000 Swedbank AB	3.250	24/09/2029	1,146	0.05
700 Tele2 AB	3.750	22/11/2029	821	0.04
7,000 Volvo Treasury AB	2.440	22/05/2026	7,959	0.34
3,000 Volvo Treasury AB	2.693	10/01/2027	3,408	0.15
5,380 Volvo Treasury AB	3.125	26/08/2029	6,193	0.27
			62,977	2.70
Switzerland - 0.56%				
600 UBS AG	0.010	31/03/2026	669	0.03
3,000 UBS AG	2.615	12/04/2026	3,409	0.15
9,000 UBS Group AG	4.125	15/04/2026	8,969	0.38
			13,047	0.56
United Kingdom - 7.85%				
2,800 Barclays PLC	4.375	12/01/2026	2,794	0.12
2,800 BG Energy Capital PLC	2.250	21/11/2029	3,109	0.13
3,000 BP Capital Markets PLC	4.751	28/08/2029	1,962	0.08
400 Cadent Finance PLC	4.250	05/07/2029	478	0.02
2,856 Cadent Finance PLC	0.625	19/03/2030	2,897	0.12
1,200 CK Hutchison Europe Finance 21 Ltd.	0.750	02/11/2029	1,229	0.05
2,000 Coventry Building Society	1.000	21/09/2025	2,664	0.11
6,000 Diageo Finance PLC	2.726	20/06/2026	6,819	0.29
2,393 GlaxoSmithKline Capital PLC	4.846	12/03/2027	2,399	0.10
200 GlaxoSmithKline Capital PLC	1.375	12/09/2029	215	0.01
1,920 Lloyds Bank Corporate Markets PLC	3.250	24/03/2030	2,214	0.09
9,000 LSEGA Financing PLC	0.000	12/06/2025	8,986	0.39
6,250 LSEGA Financing PLC	0.000	23/06/2025	6,231	0.27
1,500 LSEGA Financing PLC	0.000	15/08/2025	1,486	0.06
5,300 LSEGA Financing PLC	1.375	06/04/2026	5,164	0.22
4,600 Motability Operations Group PLC	3.625	24/07/2029	5,374	0.23
4,200 Motability Operations Group PLC	4.000	17/01/2030	4,970	0.21
700 National Gas Transmission PLC	4.250	05/04/2030	832	0.04
6,600 National Grid PLC	0.553	18/09/2029	6,791	0.29
11,000 Nationwide Building Society	1.000	28/08/2025	10,904	0.47
2,000 Nationwide Building Society	1.500	13/10/2026	1,922	0.08
900 Nationwide Building Society	3.250	05/09/2029	1,041	0.04
6,800 Nationwide Building Society	3.000	03/03/2030	7,754	0.33

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)				
United Kingdom - 7.85% (continued)				
4,000 NatWest Group PLC	4.800	05/04/2026	4,010	0.17
100 NatWest Markets PLC	2.962	09/01/2026	114	0.01
5,250 NatWest Markets PLC	5.246	17/05/2027	5,272	0.23
3,000 NatWest Markets PLC	5.486	17/05/2029	3,011	0.13
3,376 NatWest Markets PLC	3.125	10/01/2030	3,867	0.17
9,863 Next Group PLC	3.000	26/08/2025	13,218	0.57
3,000 Reckitt Benckiser Treasury Services PLC	0.000	27/06/2025	2,989	0.13
3,070 Reckitt Benckiser Treasury Services PLC	0.000	17/07/2025	3,051	0.13
3,000 Reckitt Benckiser Treasury Services PLC	0.000	22/07/2025	2,980	0.13
8,330 Reckitt Benckiser Treasury Services PLC	3.625	20/06/2029	9,753	0.42
11,000 Rio Tinto Finance USA PLC	5.186	14/03/2028	11,067	0.47
2,190 Royalty Pharma PLC	1.200	02/09/2025	2,170	0.09
3,500 Santander U.K. Group Holdings PLC	3.625	14/01/2026	4,680	0.20
2,600 Santander U.K. PLC	3.346	25/03/2030	2,986	0.13
120 SSE PLC	2.875	01/08/2029	136	0.01
550 Standard Chartered Bank	4.996	08/10/2026	551	0.02
12,500 Standard Chartered Bank	4.575	30/08/2027	8,084	0.35
12,381 Whitbread Group PLC	3.375	16/10/2025	16,569	0.71
520 WPP Finance 2013	3.625	12/09/2029	604	0.03
			183,347	7.85
United States - 34.01%				
230 3M Co.	1.750	15/05/2030	247	0.01
9,750 7-Eleven, Inc.	0.950	10/02/2026	9,490	0.41
15,000 AbbVie, Inc.	0.000	08/07/2025	14,925	0.64
3,500 AbbVie, Inc.	0.000	17/07/2025	3,479	0.15
3,000 AbbVie, Inc.	0.000	16/09/2025	2,958	0.13
4,000 AES Corp.	1.375	15/01/2026	3,910	0.17
7,016 Aircastle Ltd.	5.250	11/08/2025	7,012	0.30
3,500 American Express Co.	5.104	13/02/2026	3,507	0.15
2,000 American Express Co.	4.994	04/11/2026	2,001	0.09
350 American Honda Finance Corp.	4.945	14/08/2025	350	0.01
2,300 American Honda Finance Corp.	5.056	09/01/2026	2,303	0.10
1,955 American Honda Finance Corp.	4.898	21/05/2026	1,956	0.08
2,859 American Honda Finance Corp.	5.067	05/10/2026	2,864	0.12
560 American Honda Finance Corp.	5.116	12/03/2027	561	0.02
1,311 American Honda Finance Corp.	5.056	09/07/2027	1,311	0.06
5,082 American Honda Finance Corp.	5.064	22/10/2027	5,078	0.22
5,500 American Honda Finance Corp.	3.300	21/03/2029	6,324	0.27
1,280 American Tower Corp.	4.000	01/06/2025	1,280	0.05
2,000 American Tower Corp.	0.450	15/01/2027	2,200	0.09
1,275 Amgen, Inc.	2.000	25/02/2026	1,445	0.06
500 Amgen, Inc.	5.500	07/12/2026	681	0.03
9,000 Amphenol Corp.	0.010	13/06/2025	8,984	0.38
11,000 Aon Corp.	0.000	09/07/2025	10,945	0.47
8,115 ARES Capital Corp.	3.250	15/07/2025	8,097	0.35
6,500 ARES Capital Corp.	2.150	15/07/2026	6,302	0.27
383 AT&T, Inc.	2.600	17/12/2029	431	0.02
130 AT&T, Inc.	0.800	04/03/2030	135	0.01
6,399 Autoliv, Inc.	3.625	07/08/2029	7,429	0.32
470 AvalonBay Communities, Inc.	3.450	01/06/2025	470	0.02
500 Avery Dennison Corp.	0.010	10/06/2025	499	0.02
2,299 Aviation Capital Group LLC	4.125	01/08/2025	2,296	0.10
2,300 Avnet, Inc.	4.625	15/04/2026	2,297	0.10
10,100 Bank of America Corp.	2.300	25/07/2025	13,555	0.58
2,800 Bank of America NA	5.125	30/10/2028	1,826	0.08
11,322 BAT Capital Corp.	2.125	15/08/2025	15,161	0.65
1,000 Bayer U.S. Finance II LLC	4.250	15/12/2025	996	0.04

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 34.01% (continued)					United States - 34.01% (continued)						
2,871	Becton Dickinson & Co.	0.034	13/08/2025	3,244	0.14	2,010	Fiserv, Inc.	3.200	01/07/2026	1,981	0.08
4,000	Biogen, Inc.	4.050	15/09/2025	3,998	0.17	5,621	Fortive Corp.	3.700	15/08/2029	6,575	0.28
3,962	BMW U.S. Capital LLC	4.899	02/04/2026	3,963	0.17	10,000	Fresenius Medical Care U.S. Finance III, Inc.	1.875	01/12/2026	9,564	0.41
3,200	BMW U.S. Capital LLC	5.144	13/08/2026	3,212	0.14	6,090	General Electric Co.	4.902	05/05/2026	6,094	0.26
3,000	BMW U.S. Capital LLC	2.544	29/01/2027	3,409	0.15	210	General Electric Co.	1.500	17/05/2029	229	0.01
3,000	BMW U.S. Capital LLC	5.264	13/08/2027	3,004	0.13	1,000	General Mills, Inc.	3.907	13/04/2029	1,179	0.05
2,750	Boardwalk Pipelines LP	5.950	01/06/2026	2,773	0.12	86	General Motors Financial Co., Inc.	2.750	20/06/2025	86	-
10,600	Booking Holdings, Inc.	4.250	15/05/2029	12,724	0.55	6,060	General Motors Financial Co., Inc.	2.350	03/09/2025	8,107	0.35
2,500	Bristol-Myers Squibb Co.	4.837	20/02/2026	2,504	0.11	800	General Motors Financial Co., Inc.	5.693	08/05/2027	799	0.03
964	Brixmor Operating Partnership LP	3.900	15/03/2027	951	0.04	4,630	General Motors Financial Co., Inc.	4.300	15/02/2029	5,478	0.23
6,500	Broadcom, Inc.	0.000	08/07/2025	6,467	0.28	357	General Motors Financial Co., Inc.	4.900	06/10/2029	352	0.02
750	Brown-Forman Corp.	0.000	24/06/2025	748	0.03	1,000	General Motors Financial Co., Inc.	5.850	06/04/2030	1,022	0.04
5,000	Caisse des Depots et Consignations	0.001	12/06/2025	4,992	0.21	4,710	Georgia Power Co.	4.633	15/09/2026	4,710	0.20
9,150	Caisse des Depots et Consignations	0.000	25/09/2025	9,023	0.39	725	Glencore Funding LLC	0.000	10/07/2025	721	0.03
2,000	Capital One Financial Corp.	1.650	12/06/2029	2,148	0.09	7,700	Glencore Funding LLC	1.625	27/04/2026	7,495	0.32
16,000	Cargill, Inc.	4.953	11/02/2028	16,013	0.69	2,450	Global Payments, Inc.	4.800	01/04/2026	2,449	0.10
300	Cargill, Inc.	3.875	24/04/2030	355	0.02	2,680	Global Payments, Inc.	3.200	15/08/2029	2,508	0.11
5,000	Caterpillar Financial Services Corp.	2.861	08/12/2025	5,684	0.24	8,750	Goldman Sachs Group, Inc.	4.250	29/01/2026	11,754	0.50
3,500	Caterpillar Financial Services Corp.	5.034	16/10/2026	3,515	0.15	3,000	Goldman Sachs Group, Inc.	7.250	10/04/2028	4,294	0.18
10,000	Caterpillar Financial Services Corp.	4.865	14/05/2027	10,011	0.43	876	Goldman Sachs Group, Inc.	1.250	07/02/2029	943	0.04
2,340	CenterPoint Energy, Inc.	1.450	01/06/2026	2,269	0.10	1,400	HCA, Inc.	7.690	15/06/2025	1,401	0.06
1,000	Charles Schwab Corp.	0.000	12/09/2025	987	0.04	1,400	HCA, Inc.	5.250	01/03/2030	1,422	0.06
2,000	Charles Schwab Corp.	0.000	14/11/2025	1,959	0.08	2,000	Highwoods Realty LP	4.200	15/04/2029	1,921	0.08
7,348	Charles Schwab Corp.	1.150	13/05/2026	7,128	0.31	10,645	Home Depot, Inc.	4.678	24/12/2025	10,657	0.46
9,572	Charles Schwab Corp.	4.864	13/05/2026	9,582	0.41	2,720	Honeywell International, Inc.	3.375	01/03/2030	3,151	0.13
1,488	Charles Schwab Corp.	5.399	03/03/2027	1,497	0.06	2,000	Host Hotels & Resorts LP	3.375	15/12/2029	1,852	0.08
2,000	Chevron USA, Inc.	4.819	26/02/2028	2,002	0.09	1,370	HP, Inc.	2.200	17/06/2025	1,369	0.06
4,400	Chubb INA Holdings LLC	0.875	15/12/2029	4,575	0.20	3,100	HSBC USA, Inc.	5.310	04/03/2027	3,115	0.13
3,209	Cigna Group	1.250	15/03/2026	3,126	0.13	900	Illinois Tool Works, Inc.	2.125	22/05/2030	994	0.04
5,000	Citigroup, Inc.	1.250	10/04/2029	5,367	0.23	2,889	Intel Corp.	3.700	29/07/2025	2,884	0.12
10,000	Conagra Brands, Inc.	0.000	02/06/2025	9,996	0.43	100	International Business Machines Corp.	4.000	27/07/2025	100	-
4,346	Constellation Energy Generation LLC	3.250	01/06/2025	4,346	0.19	9,920	International Business Machines Corp.	2.900	10/02/2030	11,286	0.48
3,750	Crown Castle, Inc.	0.000	04/06/2025	3,747	0.16	5,300	International Flavors & Fragrances, Inc.	1.800	25/09/2026	5,944	0.25
10,000	Crown Castle, Inc.	0.000	11/06/2025	9,984	0.43	4,000	Intesa Sanpaolo Funding LLC	0.010	13/06/2025	3,993	0.17
1,500	CVS Health Corp.	3.875	20/07/2025	1,498	0.06	280	Jabil, Inc.	3.600	15/01/2030	263	0.01
2,000	Daimler Truck Finance North America LLC	5.308	25/09/2027	2,001	0.09	6,600	Jefferies Financial Group, Inc.	4.000	16/04/2029	7,745	0.33
2,070	Daimler Truck Finance North America LLC	5.184	13/01/2028	2,062	0.09	8,700	John Deere Capital Corp.	4.789	06/03/2026	8,716	0.37
500	Danaher Corp.	2.500	30/03/2030	561	0.02	3,100	John Deere Capital Corp.	4.947	11/06/2027	3,109	0.13
906	DCP Midstream Operating LP	5.375	15/07/2025	906	0.04	5,375	John Deere Capital Corp.	5.026	15/07/2027	5,391	0.23
1,800	Dollar General Corp.	3.500	03/04/2030	1,685	0.07	400	Kellanova	0.500	20/05/2029	417	0.02
2,727	Dow Chemical Co.	0.000	27/06/2025	2,717	0.12	1,859	Keurig Dr. Pepper, Inc.	5.226	15/03/2027	1,867	0.08
400	DuPont de Nemours, Inc.	4.493	15/11/2025	400	0.02	1,000	KeyCorp	2.550	01/10/2029	912	0.04
7,057	DXC Technology Co.	1.800	15/09/2026	6,791	0.29	3,500	L3Harris Technologies, Inc.	0.000	03/06/2025	3,498	0.15
3,359	Elevance Health, Inc.	1.500	15/03/2026	3,280	0.14	900	Lowe's Cos., Inc.	4.400	08/09/2025	900	0.04
2,800	Emerson Electric Co.	2.000	15/10/2029	3,093	0.13	3,688	LYB International Finance III LLC	1.250	01/10/2025	3,643	0.16
2,000	Enel Finance America LLC	0.000	06/06/2025	1,998	0.09	2,000	ManpowerGroup, Inc.	1.750	22/06/2026	2,257	0.10
2,000	EPR Properties	3.750	15/08/2029	1,886	0.08	1,700	McDonald's Corp.	3.700	30/01/2026	1,694	0.07
1,740	Equinix, Inc.	1.250	15/07/2025	1,732	0.07	2,800	McDonald's Corp.	2.375	31/05/2029	3,137	0.13
791	ERP Operating LP	3.375	01/06/2025	791	0.03	3,000	Medtronic, Inc.	3.650	15/10/2029	3,530	0.15
4,101	Eversource Energy	0.000	06/06/2025	4,097	0.18	6,000	Mercedes-Benz Finance North America LLC	1.450	02/03/2026	5,866	0.25
4,742	Expedia Group, Inc.	5.000	15/02/2026	4,748	0.20	6,000	Mizuho Bank Ltd.	0.010	03/06/2025	5,997	0.26
1,015	Fidelity National Information Services, Inc.	1.500	21/05/2027	1,127	0.05						
10,319	Fiserv, Inc.	2.250	01/07/2025	13,872	0.59						

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 34.01% (continued)					United States - 34.01% (continued)						
2,643	MPLX LP	1.750	01/03/2026	2,584	0.11	1,138	Verizon Communications, Inc.	1.875	26/10/2029	1,244	0.05
3,790	Nasdaq, Inc.	0.875	13/02/2030	3,920	0.17	2,870	Verizon Communications, Inc.	1.250	08/04/2030	3,021	0.13
3,000	National Grid North America, Inc.	3.247	25/11/2029	3,445	0.15	2,425	VMware LLC	1.400	15/08/2026	2,336	0.10
1,500	National Rural Utilities Cooperative Finance Corp.	5.144	05/02/2027	1,505	0.06	2,333	Waste Management, Inc.	0.000	21/07/2025	2,317	0.10
3,000	National Rural Utilities Cooperative Finance Corp.	5.166	16/09/2027	3,006	0.13	1,400	Wells Fargo & Co.	1.625	02/06/2025	1,590	0.07
1,500	National Securities Clearing Corp.	4.917	20/05/2027	1,503	0.06	8,282	Wells Fargo & Co.	2.000	28/07/2025	11,107	0.48
70	Netflix, Inc.	3.625	15/06/2025	70	-	2,543	Wells Fargo & Co.	3.550	29/09/2025	2,535	0.11
2,500	Netflix, Inc.	3.875	15/11/2029	2,972	0.13	149	Wells Fargo & Co.	1.375	26/10/2026	167	0.01
12,750	NextEra Energy Capital Holdings, Inc.	4.450	20/06/2025	12,750	0.55	3,595	Wells Fargo Bank NA	5.417	11/12/2026	3,620	0.16
400	NextEra Energy Capital Holdings, Inc.	0.000	26/06/2025	399	0.02	9,562	Western Union Co.	1.350	15/03/2026	9,299	0.40
1,610	NextEra Energy Capital Holdings, Inc.	5.105	29/01/2026	1,615	0.07	6,460	Westlake Corp.	1.625	17/07/2029	6,914	0.30
6,000	NextEra Energy Capital Holdings, Inc.	5.144	04/02/2028	6,012	0.26	4,700	Williams Cos., Inc.	4.000	15/09/2025	4,690	0.20
500	NiSource, Inc.	0.950	15/08/2025	496	0.02					793,944	34.01
1,555	ONEOK, Inc.	2.200	15/09/2025	1,544	0.07	Total Corporate Bonds - 89.44% (30 November 2024: 83.72%)				2,088,146	89.44
2,500	Parker-Hannifin Corp.	0.000	09/07/2025	2,487	0.11	Government Bonds					
7,000	Parker-Hannifin Corp.	0.000	11/07/2025	6,962	0.30	Australia - 0.36%					
10,040	Parker-Hannifin Corp.	2.900	01/03/2030	11,327	0.49	13,100	New South Wales Treasury Corp.	4.503	12/06/2029	8,452	0.36
1,572	Penske Truck Leasing Co. LP/PTL Finance Corp.	4.450	29/01/2026	1,569	0.07					8,452	0.36
400	Penske Truck Leasing Co. LP/PTL Finance Corp.	1.700	15/06/2026	388	0.02	Canada - 4.02%					
3,249	Philip Morris International, Inc.	0.875	01/05/2026	3,146	0.13	1,800	Canada Government Bonds	2.250	01/06/2025	1,312	0.05
400	Plains All American Pipeline LP/PAA Finance Corp.	4.650	15/10/2025	400	0.02	13,000	Canada Government Bonds	3.500	01/08/2025	9,486	0.41
8,820	PPG Industries, Inc.	1.875	01/06/2025	10,015	0.43	16,900	Canada Housing Trust No. 1	0.950	15/06/2025	12,306	0.53
11,500	PPG Industries, Inc.	0.000	30/06/2025	11,454	0.49	10,000	CPPIB Capital, Inc.	6.000	07/06/2025	13,476	0.58
834	Prologis Euro Finance LLC	0.250	10/09/2027	900	0.04	1,200	CPPIB Capital, Inc.	3.950	08/09/2025	877	0.04
376	Prologis Euro Finance LLC	3.875	31/01/2030	441	0.02	9,204	CPPIB Capital, Inc.	5.642	15/06/2026	12,519	0.54
2,050	Prologis LP	3.000	02/06/2026	2,338	0.10	10,000	CPPIB Capital, Inc.	5.527	27/04/2027	13,693	0.59
4,000	Public Service Enterprise Group, Inc.	0.800	15/08/2025	3,968	0.17	10,000	Ontario Treasury Bills	0.010	20/08/2025	7,245	0.31
330	Public Storage Operating Co.	4.944	25/07/2025	330	0.01	1,600	Province of Ontario	2.600	02/06/2025	1,166	0.05
15,000	Public Storage Operating Co.	5.044	16/04/2027	15,002	0.64	3,900	Province of Quebec	2.750	01/09/2025	2,842	0.12
3,300	PVH Corp.	4.625	10/07/2025	3,299	0.14	1,100	Province of Saskatchewan	0.800	02/09/2025	798	0.03
8,100	PVH Corp.	4.125	16/07/2029	9,334	0.40	25,000	Quebec Treasury Bills	0.000	22/08/2025	18,107	0.77
4,000	Revvity, Inc.	1.875	19/07/2026	4,506	0.19					93,827	4.02
1,680	RTX Corp.	2.150	18/05/2030	1,827	0.08	Finland - 0.33%					
5,400	Ryder System, Inc.	4.625	01/06/2025	5,400	0.23	5,692	Kuntarahoitus OYJ	1.125	19/06/2025	7,658	0.33
3,000	Santander Holdings USA, Inc.	3.450	02/06/2025	3,000	0.13					7,658	0.33
7,025	Southwestern Electric Power Co.	1.650	15/03/2026	6,858	0.29	Germany - 0.07%					
1,000	Stanley Black & Decker, Inc.	0.000	24/06/2025	997	0.04	2,500	Landeskreditbank Baden-Wuerttemberg Foerderbank	4.250	07/08/2025	1,612	0.07
357	Steel Dynamics, Inc.	2.400	15/06/2025	357	0.02					1,612	0.07
400	Stryker Corp.	1.150	15/06/2025	399	0.02	Italy - 0.08%					
2,232	Synchrony Financial	4.875	13/06/2025	2,232	0.10	1,800	Cassa Depositi e Prestiti SpA	1.000	11/02/2030	1,886	0.08
11,870	Synchrony Financial	4.500	23/07/2025	11,862	0.51					1,886	0.08
800	Toyota Motor Credit Corp.	4.930	09/06/2025	800	0.03	Japan - 0.83%					
1,260	Toyota Motor Credit Corp.	5.236	18/05/2026	1,266	0.05	750,000	Japan Government Ten Year Bonds	0.300	20/12/2025	5,207	0.22
2,200	Toyota Motor Credit Corp.	4.816	08/01/2027	2,194	0.09	600,000	Japan Government Ten Year Bonds	0.100	20/03/2026	4,156	0.18
3,000	Toyota Motor Credit Corp.	4.998	19/03/2027	3,001	0.13	740,000	Japan Government Two Year Bonds	0.005	01/06/2025	5,143	0.22
500	Union Pacific Corp.	3.750	15/07/2025	500	0.02	700,000	Japan Government Two Year Bonds	0.300	01/05/2026	4,853	0.21
750	United Parcel Service, Inc.	1.625	15/11/2025	849	0.04					19,359	0.83
7,893	UnitedHealth Group, Inc.	4.844	15/07/2026	7,897	0.34	Netherlands - 0.38%					
3,150	Utah Acquisition Sub, Inc.	3.950	15/06/2026	3,110	0.13	3,880	BNG Bank NV	3.250	15/07/2025	2,499	0.11
3,500	Verizon Communications, Inc.	0.375	22/03/2029	3,644	0.16	3,801	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	4.250	08/07/2025	2,450	0.10
						6,300	Nederlandse Waterschapsbank NV	2.250	04/09/2025	4,043	0.17
										8,992	0.38

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
Government Bonds (continued)					Government Bonds (continued)						
New Zealand - 0.24%					Sweden - 0.46%						
8,000	New Zealand Government Bonds	4.500	15/05/2030	4,894	0.21	10,500	Svensk Exportkredit AB	5.346	05/05/2027	10,627	0.46
700	New Zealand Local Government Funding Agency Bills	4.500	15/05/2030	422	0.02					10,627	0.46
700	New Zealand Local Government Funding Agency Bonds	1.500	20/04/2029	380	0.01	United Kingdom - 0.25%					
			5,696	0.24	4,350	U.K. Treasury Bills	0.000	09/06/2025	5,856	0.25	
Norway - 0.16%					United States - 1.95%						
5,800	Kommunalbanken AS	4.250	16/07/2025	3,740	0.16	33,000	U.S. Treasury Floating Rate Notes	4.471	31/10/2025	33,016	1.41
			3,740	0.16	12,500	U.S. Treasury Floating Rate Notes	4.546	31/01/2026	12,518	0.54	
Singapore - 0.30%					Total Government Bonds - 9.68% (30 November 2024: 15.78%)						
9,000	Monetary Authority of Singapore Bills	0.000	05/06/2025	6,977	0.30					225,983	9.68
			6,977	0.30	Total Investments - 100.31% (30 November 2024: 100.70%)						
Spain - 0.25%										2,341,732	100.31
5,000	Adif Alta Velocidad	3.125	31/01/2030	5,767	0.25						
			5,767	0.25							

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value
Buy 6,633 AUD	Sell 4,294 USD	Citibank	31/07/2025	(14)	-
Buy 8,446 AUD	Sell 5,456 USD	State Street Bank	08/08/2025	(6)	-
Buy 13,933 CAD	Sell 10,138 USD	HSBC Bank	30/06/2025	29	-
Buy 16,485 CAD	Sell 12,045 USD	State Street Bank	03/07/2025	(14)	-
Buy 7 CHF	Sell 8 USD	HSBC Bank	08/07/2025	-	-
Buy 7,739 CHF	Sell 9,293 USD	Royal Bank of Canada	13/08/2025	194	0.01
Buy 7,551 CHF	Sell 8,927 USD	State Street Bank	08/07/2025	288	0.01
Buy 478 EUR	Sell 544 USD	HSBC Bank	16/06/2025	-	-
Buy 13,389 EUR	Sell 14,723 USD	HSBC Bank	03/07/2025	508	0.02
Buy 97,763 EUR	Sell 111,456 USD	Royal Bank of Canada	21/08/2025	129	0.01
Buy 27 EUR	Sell 31 USD	State Street Bank	02/06/2025	-	-
Buy 131,782 EUR	Sell 144,375 USD	State Street Bank	16/06/2025	5,380	0.23
Buy 1,129 EUR	Sell 1,288 USD	State Street Bank	16/06/2025	(6)	-
Buy 12,004 EUR	Sell 13,677 USD	State Street Bank	17/06/2025	(35)	-
Buy 4,147 EUR	Sell 4,730 USD	State Street Bank	01/07/2025	(13)	-
Buy 207 EUR	Sell 232 USD	State Street Bank	03/07/2025	2	-
Buy 2,386 EUR	Sell 2,726 USD	State Street Bank	03/07/2025	(12)	-
Buy 2,986 EUR	Sell 3,453 USD	State Street Bank	03/07/2025	(57)	-
Buy 2,017 EUR	Sell 2,265 USD	State Street Bank	31/07/2025	34	-
Buy 67,008 EUR	Sell 75,818 USD	State Street Bank	08/08/2025	598	0.03
Buy 66,677 EUR	Sell 75,459 USD	State Street Bank	11/08/2025	594	0.03
Buy 343 EUR	Sell 392 USD	State Street Bank	11/08/2025	-	-
Buy 297 EUR	Sell 338 USD	State Street Bank	21/08/2025	1	-
Buy 73 EUR	Sell 83 USD	State Street Bank	21/08/2025	-	-
Buy 96,725 EUR	Sell 107,486 USD	UBS	03/07/2025	2,552	0.11
Buy 94,210 GBP	Sell 126,334 USD	Bank of America Merrill Lynch	20/06/2025	610	0.03
Buy 109,061 GBP	Sell 140,623 USD	Citibank	02/06/2025	6,320	0.27
Buy 3,091 GBP	Sell 4,159 USD	Citibank	02/06/2025	6	-
Buy 108,056 GBP	Sell 138,117 USD	Citibank	09/06/2025	7,475	0.32
Buy 415 GBP	Sell 553 USD	HSBC Bank	02/06/2025	5	-
Buy 6,930 GBP	Sell 9,247 USD	HSBC Bank	13/06/2025	91	-
Buy 59,265 GBP	Sell 76,798 USD	Royal Bank of Canada	13/06/2025	3,056	0.13

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value	
Buy Amount (000's)		Sell Amount (000's)			Counterparty	Maturity Date			
Buy	56,171	GBP	Sell	72,647	USD	Royal Bank of Canada	16/06/2025	3,040	0.13
Buy	108,097	GBP	Sell	144,937	USD	Royal Bank of Canada	18/06/2025	717	0.03
Buy	108,482	GBP	Sell	140,563	USD	Royal Bank of Canada	20/06/2025	5,613	0.24
Buy	108,340	GBP	Sell	143,951	USD	Royal Bank of Canada	18/07/2025	2,050	0.09
Buy	92,851	GBP	Sell	123,372	USD	Royal Bank of Canada	18/07/2025	1,756	0.08
Buy	102,923	GBP	Sell	137,590	USD	Royal Bank of Canada	20/08/2025	1,131	0.05
Buy	747	GBP	Sell	996	USD	Societe Generale	02/06/2025	12	-
Buy	9,116	GBP	Sell	12,137	USD	Societe Generale	13/06/2025	146	-
Buy	94,066	GBP	Sell	121,324	USD	State Street Bank	02/06/2025	5,416	0.23
Buy	10,520	GBP	Sell	13,991	USD	State Street Bank	02/06/2025	182	-
Buy	333	GBP	Sell	451	USD	State Street Bank	02/06/2025	(2)	-
Buy	9,742	GBP	Sell	12,900	USD	State Street Bank	05/06/2025	225	0.01
Buy	4,060	GBP	Sell	5,506	USD	State Street Bank	05/06/2025	(35)	-
Buy	8,782	GBP	Sell	11,783	USD	State Street Bank	09/06/2025	50	-
Buy	4,882	GBP	Sell	6,594	USD	State Street Bank	09/06/2025	(16)	-
Buy	11,325	GBP	Sell	14,986	USD	State Street Bank	13/06/2025	272	-
Buy	163	GBP	Sell	220	USD	State Street Bank	13/06/2025	-	-
Buy	31,255	GBP	Sell	41,484	USD	State Street Bank	16/06/2025	623	0.01
Buy	619	GBP	Sell	836	USD	State Street Bank	20/06/2025	(1)	-
Buy	21,330	GBP	Sell	28,099	USD	State Street Bank	27/06/2025	644	0.03
Buy	108,063	GBP	Sell	142,644	USD	State Street Bank	15/07/2025	2,981	0.13
Buy	2,091	GBP	Sell	2,798	USD	State Street Bank	18/07/2025	20	-
Buy	88,063	GBP	Sell	118,627	USD	State Street Bank	29/08/2025	72	-
Buy	97,472	GBP	Sell	131,303	USD	State Street Bank	29/08/2025	77	-
Buy	348,622	SEK	Sell	36,234	USD	Royal Bank of Canada	20/08/2025	307	0.01
Buy	14,117	SEK	Sell	1,441	USD	State Street Bank	22/07/2025	36	-
Buy	352,599	SEK	Sell	36,128	USD	State Street Bank	12/08/2025	811	0.03
Buy	4,645	SEK	Sell	484	USD	State Street Bank	20/08/2025	3	-
Buy	14,965	SGD	Sell	11,607	USD	HSBC Bank	07/08/2025	44	-
Buy	19,979	SGD	Sell	15,601	USD	HSBC Bank	28/08/2025	(27)	-
Buy	2,207	SGD	Sell	1,721	USD	State Street Bank	07/08/2025	(3)	-
Buy	15,082	SGD	Sell	11,727	USD	State Street Bank	07/08/2025	14	-
Buy	1,251	SGD	Sell	977	USD	State Street Bank	19/08/2025	-	-
Buy	41,144	SGD	Sell	31,978	USD	State Street Bank	19/08/2025	78	-
Buy	41,515	SGD	Sell	32,403	USD	State Street Bank	28/08/2025	(39)	-
Buy	60,612	USD	Sell	95,206	AUD	Societe Generale	16/07/2025	(798)	(0.03)
Buy	62,026	USD	Sell	97,164	AUD	State Street Bank	21/07/2025	(651)	(0.03)
Buy	61,759	USD	Sell	96,153	AUD	State Street Bank	08/08/2025	(285)	(0.01)
Buy	5,168	USD	Sell	8,000	AUD	State Street Bank	08/08/2025	6	-
Buy	6,252	USD	Sell	9,703	AUD	State Street Bank	25/08/2025	(11)	-
Buy	29,663	USD	Sell	46,359	AUD	UBS	31/07/2025	(247)	(0.01)
Buy	5,178	USD	Sell	8,000	AUD	UBS	31/07/2025	17	-
Buy	8,483	USD	Sell	13,084	AUD	UBS	25/08/2025	38	-
Buy	22,767	USD	Sell	31,403	CAD	Australia and New Zealand Banking Group	30/06/2025	(147)	(0.01)
Buy	1,170	USD	Sell	1,611	CAD	State Street Bank	30/06/2025	(6)	-
Buy	10,987	USD	Sell	15,239	CAD	State Street Bank	14/08/2025	(158)	(0.01)
Buy	15,947	USD	Sell	22,037	CAD	State Street Bank	18/08/2025	(173)	-
Buy	13,915	USD	Sell	19,141	CAD	UBS	03/07/2025	(55)	-
Buy	26	USD	Sell	22	CHF	State Street Bank	13/08/2025	-	-
Buy	99,264	USD	Sell	91,234	EUR	Australia and New Zealand Banking Group	01/07/2025	(4,514)	(0.19)
Buy	9,956	USD	Sell	9,069	EUR	Bank of America Merrill Lynch	17/06/2025	(351)	(0.02)
Buy	114,794	USD	Sell	102,859	EUR	Citibank	12/08/2025	(2,536)	(0.11)
Buy	22,399	USD	Sell	19,952	EUR	HSBC Bank	31/07/2025	(341)	(0.01)
Buy	17,995	USD	Sell	15,784	EUR	Morgan Stanley	31/07/2025	5	-
Buy	11,644	USD	Sell	10,728	EUR	Royal Bank of Canada	17/06/2025	(548)	(0.02)
Buy	102,202	USD	Sell	89,139	EUR	Societe Generale	24/07/2025	652	0.03

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date		
Buy	2,511	USD	Sell	2,296	EUR	State Street Bank	16/06/2025	(98)	-
Buy	75,568	USD	Sell	68,834	EUR	State Street Bank	17/06/2025	(2,656)	(0.11)
Buy	3,792	USD	Sell	3,312	EUR	State Street Bank	02/07/2025	24	-
Buy	99,507	USD	Sell	91,667	EUR	State Street Bank	03/07/2025	(4,778)	(0.20)
Buy	642	USD	Sell	573	EUR	State Street Bank	03/07/2025	(10)	-
Buy	19,963	USD	Sell	17,485	EUR	State Street Bank	03/07/2025	71	-
Buy	162	USD	Sell	142	EUR	State Street Bank	03/07/2025	-	-
Buy	35,365	USD	Sell	30,951	EUR	State Street Bank	24/07/2025	105	-
Buy	6,537	USD	Sell	5,749	EUR	State Street Bank	24/07/2025	(13)	-
Buy	76,053	USD	Sell	67,836	EUR	State Street Bank	31/07/2025	(1,263)	(0.04)
Buy	5,607	USD	Sell	4,968	EUR	State Street Bank	12/08/2025	(60)	-
Buy	32,388	USD	Sell	28,532	EUR	State Street Bank	20/08/2025	(178)	(0.01)
Buy	10,587	USD	Sell	9,268	EUR	State Street Bank	20/08/2025	10	-
Buy	106	USD	Sell	92	EUR	UBS	16/06/2025	1	-
Buy	5,677	USD	Sell	4,991	EUR	UBS	17/06/2025	5	-
Buy	2,686	USD	Sell	2,338	EUR	UBS	01/07/2025	26	-
Buy	95,069	USD	Sell	87,730	EUR	UBS	02/07/2025	(4,729)	(0.20)
Buy	427	USD	Sell	375	EUR	UBS	03/07/2025	-	-
Buy	5,011	USD	Sell	4,394	EUR	UBS	24/07/2025	5	-
Buy	97,147	USD	Sell	75,700	GBP	Bank of America Merrill Lynch	05/06/2025	(4,849)	(0.21)
Buy	123	USD	Sell	92	GBP	Societe Generale	20/06/2025	(1)	-
Buy	158,720	USD	Sell	119,581	GBP	State Street Bank	02/06/2025	(2,396)	(0.10)
Buy	1,070	USD	Sell	794	GBP	State Street Bank	02/06/2025	-	-
Buy	132,806	USD	Sell	98,653	GBP	State Street Bank	02/06/2025	(114)	-
Buy	94,095	USD	Sell	73,629	GBP	State Street Bank	09/06/2025	(5,112)	(0.22)
Buy	97	USD	Sell	73	GBP	State Street Bank	20/06/2025	(1)	-
Buy	419	USD	Sell	310	GBP	State Street Bank	20/06/2025	2	-
Buy	99,834	USD	Sell	77,192	GBP	State Street Bank	27/06/2025	(4,183)	(0.18)
Buy	240	USD	Sell	179	GBP	State Street Bank	18/07/2025	(1)	-
Buy	4,845	USD	Sell	698,488	JPY	State Street Bank	06/06/2025	(11)	-
Buy	18,221	USD	Sell	2,601,898	JPY	State Street Bank	22/07/2025	39	-
Buy	4,837	USD	Sell	50,497	NOK	State Street Bank	03/07/2025	(110)	-
Buy	18,178	USD	Sell	189,949	NOK	State Street Bank	12/08/2025	(429)	(0.02)
Buy	3,676	USD	Sell	6,154	NZD	State Street Bank	28/08/2025	(12)	-
Buy	481	USD	Sell	4,645	SEK	State Street Bank	02/06/2025	(3)	-
Buy	1,461	USD	Sell	14,117	SEK	State Street Bank	22/07/2025	(16)	-
Buy	8	USD	Sell	80	SEK	State Street Bank	12/08/2025	-	-
Buy	32,133	USD	Sell	41,249	SGD	Royal Bank of Canada	07/08/2025	20	-
Buy	135	USD	Sell	174	SGD	State Street Bank	02/06/2025	-	-
Buy	15,595	USD	Sell	19,979	SGD	State Street Bank	28/08/2025	20	-
Unrealised Appreciation of Forward Currency Contracts							55,238	2.30	
Unrealised Depreciation of Forward Currency Contracts							(42,124)	(1.74)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.56% (30 November 2024: 0.19%)							13,114	0.56	

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.14% (30 November 2024: 0.40%)	3,325	0.14
Other Liabilities in Excess of Other Assets - (1.01)% (30 November 2024: (1.29)%)	(23,521)	(1.01)
Total Net Assets	2,334,650	100.00

Amounts designated as "-" are either \$0 or less than \$500 or less than 500 shares.

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	62.25
Transferable securities dealt in on another regulated market	19.78
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	10.06
Investment Funds	1.10
OTC Financial derivative instruments	2.20
Current Assets	4.61
Total Assets	100.00

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 0.38%		
5,515 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	5,515	0.38
	5,515	0.38
Total Investment Funds - 0.38% (30 November 2024: 0.24%)	5,515	0.38

Common Stock

Australia - 1.73%

141 29Metals Ltd.	18	-
8 3P Learning Ltd.	3	-
56 Accent Group Ltd.	69	0.01
57 Acrow Ltd.	38	-
24 Adairs Ltd.	42	-
33 AIC Mines Ltd.	7	-
14 Ainsworth Game Technology Ltd.	8	-
66 Alcideon Group Ltd.	4	-
75 Alkane Resources Ltd.	37	-
10 Alliance Aviation Services Ltd.	17	-
630 AMA Group Ltd.	41	-
21 Amotiv Ltd.	109	0.01
374 AMP Ltd.	301	0.02
376 Amplitude Energy Ltd.	47	-
14 Ansell Ltd.	288	0.02
45 Appen Ltd.	35	-
385 Arafura Rare Earths Ltd.	41	-
12 ARB Corp. Ltd.	240	0.02
32 ARN Media Ltd.	11	-
26 Aroa Biosurgery Ltd.	8	-
27 Artcore Group Ltd.	3	-
18 AUB Group Ltd.	393	0.03
6 Audinate Group Ltd.	29	-
214 Aurelia Metals Ltd.	41	-
38 Ausgold Ltd.	16	-
37 Aussie Broadband Ltd.	99	0.01
66 Austal Ltd.	234	0.02
48 Austin Engineering Ltd.	12	-
39 Australian Agricultural Co. Ltd.	34	-
26 Australian Clinical Labs Ltd.	47	-
16 Australian Ethical Investment Ltd.	61	0.01
34 Australian Finance Group Ltd.	48	-
13 Australian Strategic Materials Ltd.	4	-
692 Australian Vanadium Ltd.	4	-
8 Autosports Group Ltd.	11	-
17 Baby Bunting Group Ltd.	18	-
33 Bank of Queensland Ltd.	167	0.01
55 Bapcor Ltd.	186	0.01
269 BCI Minerals Ltd.	51	-
256 Beach Energy Ltd.	222	0.02
18 Beacon Lighting Group Ltd.	40	-
45 Bega Cheese Ltd.	160	0.01
13 Bell Financial Group Ltd.	10	-
232 Bellevue Gold Ltd.	149	0.01
31 Berkeley Energia Ltd.	11	-
60 Betmakers Technology Group Ltd.	4	-
44 Black Cat Syndicate Ltd. (voting rights)	23	-
34 Boss Energy Ltd.	87	0.01
45 Bravura Solutions Ltd.	74	0.01
16 Breville Group Ltd.	294	0.02
14 Brickworks Ltd.	242	0.02
16 Calix Ltd.	3	-
2 Capral Ltd.	16	-
54 Capricorn Metals Ltd.	343	0.02
273 Carnarvon Energy Ltd.	19	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 1.73% (continued)		
38 Cash Converters International Ltd.	7	-
39 Catalyst Metals Ltd.	163	0.01
11 Catapult Group International Ltd.	43	-
11 Cedar Woods Properties Ltd.	45	-
111 Centuria Capital Group	120	0.01
36 Cettire Ltd.	9	-
60 Chalice Mining Ltd.	45	-
26 Challenger Ltd.	126	0.01
58 Champion Iron Ltd.	162	0.01
10 Chrysos Corp. Ltd.	33	-
18 Cimvec Australia Ltd.	12	-
6 Clinuvel Pharmaceuticals Ltd.	39	-
19 Clover Corp. Ltd.	5	-
52 Coast Entertainment Holdings Ltd.	14	-
26 Cobram Estate Olives Ltd.	34	-
17 Codan Ltd.	192	0.01
20 COG Financial Services Ltd.	19	-
7 Cogstate Ltd.	6	-
18 Collins Foods Ltd.	88	0.01
250 Comet Ridge Ltd.	23	-
197 Core Lithium Ltd.	11	-
101 Coronado Global Resources, Inc.	7	-
20 Corporate Travel Management Ltd.	173	0.01
9 Coventry Group Ltd.	5	-
59 Credit Clear Ltd.	9	-
11 Credit Corp. Group Ltd.	102	0.01
38 Dalrymple Bay Infrastructure Ltd.	99	0.01
21 Data#3 Ltd.	100	0.01
140 Deep Yellow Ltd.	121	0.01
60 Delta Lithium Ltd.	7	-
38 Develop Global Ltd.	98	0.01
13 Dicker Data Ltd.	68	0.01
43 Domain Holdings Australia Ltd.	120	0.01
11 Domino's Pizza Enterprises Ltd.	163	0.01
104 Downer EDI Ltd.	409	0.03
6 DUG Technology Ltd.	4	-
11 Duratec Ltd.	10	-
175 Dyno Nobel Ltd.	303	0.02
22 Eagers Automotive Ltd.	245	0.02
9 Elanor Investor Group	1	-
32 Elders Ltd.	130	0.01
9 Electro Optic Systems Holdings Ltd.	10	-
68 Emeco Holdings Ltd.	32	-
80 Emerald Resources NL	248	0.02
24 EML Payments Ltd.	17	-
42 Empire Energy Group Ltd.	5	-
34 Encounter Resources Ltd.	6	-
5 Enero Group Ltd.	2	-
35 Environmental Group Ltd.	6	-
76 EnviroSuite Ltd.	4	-
4 EQT Holdings Ltd.	86	0.01
7 Eureka Group Holdings Ltd.	2	-
12 Euroz Hartleys Group Ltd.	7	-
14 EVT Ltd.	145	0.01
45 Experience Co. Ltd.	3	-
2 Fiducian Group Ltd.	11	-
19 Finbar Group Ltd.	9	-
24 FireFly Metals Ltd.	17	-
36 FleetPartners Group Ltd.	70	0.01
13 Fleetwood Ltd.	24	-
28 Flight Centre Travel Group Ltd.	244	0.02
27 Frontier Digital Ventures Ltd.	5	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.73% (continued)			Australia - 1.73% (continued)		
107 G8 Education Ltd.	85	0.01	333 Melbana Energy Ltd.	5	-
51 Galan Lithium Ltd.	3	-	80 Mesoblast Ltd.	87	0.01
48 Generation Development Group Ltd.	173	0.01	132 Metals X Ltd.	45	-
153 Genesis Minerals Ltd.	470	0.03	162 Metcash Ltd.	352	0.03
11 Genetic Signatures Ltd.	3	-	483 Metro Mining Ltd.	19	-
7 GenusPlus Group Ltd.	15	-	19 Michael Hill International Ltd. (Australia listing)	5	-
187 Gold Road Resources Ltd.	413	0.03	14 Michael Hill International Ltd. (New Zealand listing)	4	-
16 GR Engineering Services Ltd.	29	-	15 Monadelphous Group Ltd.	161	0.01
35 GrainCorp Ltd.	171	0.01	56 Monash IVF Group Ltd.	28	-
91 Grange Resources Ltd.	11	-	77 Mount Gibson Iron Ltd.	14	-
40 GWA Group Ltd.	60	0.01	6 Murray Cod Australia Ltd.	4	-
30 Hansen Technologies Ltd.	99	0.01	206 Myer Holdings Ltd.	92	0.01
100 Healius Ltd. (voting rights)	57	-	23 MyState Ltd.	60	0.01
42 Helia Group Ltd.	141	0.01	71 Navigator Global Investments Ltd.	75	0.01
15 Helloworld Travel Ltd.	14	-	76 New Hope Corp. Ltd.	183	0.01
25 Highfield Resources Ltd.	2	-	74 nib holdings Ltd.	321	0.02
340 Hillgrove Resources Ltd.	9	-	12 Nick Scali Ltd.	151	0.01
224 Horizon Oil Ltd.	25	-	276 Nickel Industries Ltd.	122	0.01
6 Hot Chili Ltd.	2	-	207 Nine Entertainment Co. Holdings Ltd.	216	0.02
4 HUB24 Ltd.	230	0.02	35 Novonix Ltd.	10	-
58 Humm Group Ltd.	17	-	61 NRW Holdings Ltd.	110	0.01
30 IDP Education Ltd.	149	0.01	53 Nufarm Ltd.	81	0.01
88 IGO Ltd.	220	0.02	38 Nuix Ltd.	60	0.01
56 Iluka Resources Ltd.	132	0.01	4 Objective Corp. Ltd.	56	-
77 Imdex Ltd.	141	0.01	46 OFX Group Ltd.	22	-
211 Immutep Ltd.	39	-	37 OM Holdings Ltd.	7	-
4 Immutep Ltd., ADR	7	-	43 Omni Bridgeway Ltd.	43	-
629 Imugene Ltd.	6	-	87 oOh!media Ltd.	95	0.01
61 Infomedia Ltd.	48	-	205 Orora Ltd.	248	0.02
52 Inghams Group Ltd.	125	0.01	43 Paladin Energy Ltd. (Australia listing)	174	0.01
89 Insignia Financial Ltd.	193	0.01	13 Paladin Energy Ltd. (Canada listing)	52	-
51 Integral Diagnostics Ltd.	80	0.01	54 Pantoro Ltd. (voting rights)	119	0.01
220 ioneer Ltd.	17	-	81 Paragon Care Ltd.	21	-
11 IPD Group Ltd.	22	-	48 Peet Ltd.	49	-
41 IPH Ltd.	131	0.01	16 Peninsula Energy Ltd. (voting rights)	6	-
27 IRESS Ltd.	150	0.01	7 PeopleIN Ltd.	3	-
26 IVE Group Ltd.	42	-	11 Pepper Money Ltd.	12	-
21 Johns Lyng Group Ltd.	34	-	141 Perenti Ltd.	143	0.01
134 Judo Capital Holdings Ltd.	123	0.01	16 Perpetual Ltd.	186	0.01
7 Jumbo Interactive Ltd.	46	-	208 Perseus Mining Ltd.	526	0.04
137 Jupiter Mines Ltd.	19	-	6 Peter Warren Automotive Holdings Ltd.	6	-
108 Karoon Energy Ltd.	116	0.01	22 PEXA Group Ltd.	178	0.01
26 Kelsian Group Ltd.	55	-	79 Platinum Asset Management Ltd.	28	-
16 Kogan.com Ltd.	40	-	2 PPK Mining Equipment Group Pty. Ltd.	-	-
3 Lark Distilling Co. Ltd.	1	-	66 Praemium Ltd.	31	-
12 Latitude Group Holdings Ltd.	9	-	15 Premier Investments Ltd.	194	0.01
102 Lendlease Corp. Ltd.	386	0.03	9 Propel Funeral Partners Ltd.	25	-
12 Lifestyle Communities Ltd.	55	-	16 PWR Holdings Ltd.	69	0.01
26 Lindsay Australia Ltd.	12	-	71 Qoria Ltd.	19	-
9 Lovisa Holdings Ltd.	166	0.01	179 Ramelius Resources Ltd.	334	0.02
5 Lycopodium Ltd.	34	-	8 ReadyTech Holdings Ltd.	12	-
19 MA Financial Group Ltd.	89	0.01	9 Regal Partners Ltd.	14	-
12 Maas Group Holdings Ltd.	31	-	23 Regis Healthcare Ltd.	120	0.01
13 Mach7 Technologies Ltd.	3	-	119 Regis Resources Ltd.	391	0.03
197 Macmahon Holdings Ltd.	38	-	1 Reject Shop Ltd.	5	-
2 Macquarie Technology Group Ltd. (MAQ)	84	0.01	119 Reliance Worldwide Corp. Ltd.	339	0.02
8 Mader Group Ltd.	31	-	18 Resimac Group Ltd.	10	-
26 Magellan Financial Group Ltd.	140	0.01	298 Resolute Mining Ltd.	122	0.01
15 Mayne Pharma Group Ltd.	48	-	10 Retail Food Group Ltd.	12	-
9 McMillan Shakespeare Ltd.	94	0.01	47 Ridley Corp. Ltd.	82	0.01
23 McPherson's Ltd.	4	-	33 RPMGlobal Holdings Ltd.	64	0.01
25 Megaport Ltd.	214	0.02	47 Sandfire Resources Ltd.	348	0.03

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 1.73% (continued)		
21 Select Harvests Ltd.	64	0.01
8 Servcorp Ltd.	29	-
85 Service Stream Ltd.	100	0.01
134 Seven West Media Ltd.	14	-
14 Shaver Shop Group Ltd.	12	-
259 Sigma Healthcare Ltd.	521	0.04
270 Silver Mines Ltd.	17	-
26 Sims Ltd.	251	0.02
18 Smart Parking Ltd.	10	-
21 SmartGroup Corp. Ltd.	98	0.01
36 Solvar Ltd.	38	-
32 Southern Cross Electrical Engineering Ltd.	37	-
42 Southern Cross Media Group Ltd.	18	-
72 SRG Global Ltd.	70	0.01
165 St Barbara Ltd.	35	-
59 Stanmore Resources Ltd.	75	0.01
407 Star Entertainment Group Ltd.	28	-
202 Strandline Resources Ltd.	2	-
364 Strike Energy Ltd.	39	-
25 Super Retail Group Ltd.	234	0.02
75 Superloop Ltd.	131	0.01
1 Supply Network Ltd.	18	-
126 Syrah Resources Ltd.	25	-
295 Tabcorp Holdings Ltd.	134	0.01
21 Ten Sixty Four Ltd.	1	-
78 Terracom Ltd.	3	-
14 Trajan Group Holdings Ltd.	7	-
24 Tuas Ltd.	89	0.01
77 Tyro Payments Ltd.	44	-
122 Ventia Services Group Pty. Ltd.	371	0.03
141 Viva Energy Group Ltd.	170	0.01
10 Vulcan Energy Resources Ltd.	24	-
5 Vulcan Steel Ltd.	22	-
11 Wagners Holding Co. Ltd.	15	-
56 WEB Travel Group Ltd.	183	0.01
64 Webjet Group Ltd.	36	-
167 West African Resources Ltd.	306	0.02
189 Westgold Resources Ltd. (Australia listing)	373	0.03
42 Westgold Resources Ltd. (Canada listing)	80	0.01
127 Whitehaven Coal Ltd.	454	0.03
16 XRF Scientific Ltd.	16	-
246 Zip Co. Ltd.	314	0.02
	25,123	1.73
Austria - 0.38%		
1 Addiko Bank AG	29	-
2 Agrana Beteiligungs AG	23	-
10 ANDRITZ AG	666	0.05
2 AT&S Austria Technologie & Systemtechnik AG	32	-
11 BAWAG Group AG	1,344	0.09
5 CA Immobilien Anlagen AG	127	0.01
4 CPI Europe AG	87	0.01
1 DO & Co. AG	193	0.01
9 Eurotelesites AG	56	-
5 EVN AG	134	0.01
4 FACC AG	29	-
- Frequentis AG	15	-
1 Kapsch TrafficCom AG	5	-
3 Lenzing AG	76	-
1 Mayr Melnhof Karton AG	101	0.01
1 Oberbank AG	84	0.01
5 Oesterreichische Post AG	176	0.01
2 Palfinger AG	79	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Austria - 0.38% (continued)		
1 POLYTEC Holding AG	5	-
3 Porr AG	88	0.01
8 Raiffeisen Bank International AG	241	0.02
1 Schoeller-Bleckmann Oilfield Equipment AG	37	-
2 Semperit AG Holding	31	-
3 Strabag SE	297	0.02
12 Telekom Austria AG	133	0.01
1 UBM Development AG	13	-
16 UNIQA Insurance Group AG	226	0.02
5 Vienna Insurance Group AG Wiener Versicherung Gruppe	261	0.02
15 voestalpine AG	393	0.03
15 Wienerberger AG	566	0.04
4 Zumtobel Group AG	23	-
	5,570	0.38
Belgium - 0.47%		
3 Ackermans & van Haaren NV	885	0.06
13 Ageas SA	823	0.06
25 AGFA-Gevaert NV	27	-
3 Atenor	9	-
20 Azelis Group NV	335	0.02
8 Barco NV	119	0.01
5 Bekaert SA	218	0.02
5 Biocartis Group NV	-	-
17 bpost SA	37	-
1 Cie d'Entreprises CFE	7	-
5 Colruyt Group NV	237	0.02
15 Deceuninck NV	38	-
1 Deme Group NV	154	0.01
2 D'iereen Group	411	0.03
12 Econocom Group SA NV	26	-
6 Elia Group SA	646	0.05
2 EVS Broadcast Equipment SA	71	0.01
9 Fagron	214	0.02
6 Galapagos NV	175	0.01
4 Gimv NV	195	0.01
3 Greenyard NV	23	-
1 Immobel SA	16	-
3 Ion Beam Applications	37	-
1 Jensen-Group NV	36	-
2 Kinopolis Group NV	81	0.01
- Lotus Bakeries NV	476	0.03
1 MDxHealth SA	2	-
2 Melexis NV	138	0.01
1 Nyxoah SA	9	-
11 Ontex Group NV	95	0.01
3 Onward Medical NV	16	-
2 Orange Belgium SA	34	-
19 Proximus SADP	170	0.01
6 Recticel SA	75	0.01
1 Sipef NV	59	-
13 Solvay SA	438	0.03
1 Syensqo SA	58	-
2 Tessenderlo Group SA	72	0.01
11 Umicore SA	125	0.01
3 Unifiedpost Group SA	13	-
1 Van de Velde NV	39	-
2 VGP NV	180	0.01
5 Viohalco SA	32	-
- What's Cooking BV	9	-
	6,860	0.47

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.24%			Canada - 3.24% (continued)		
17 5N Plus, Inc.	97	0.01	- Canopy Growth Corp. (US listing)	-	-
1 Acadian Timber Corp.	12	-	22 Capital Power Corp.	886	0.06
4 ACT Energy Technologies Ltd.	15	-	54 Capstone Copper Corp.	295	0.02
3 ADENTRA, Inc.	54	-	23 Cardinal Energy Ltd.	101	0.01
4 ADF Group, Inc.	19	-	3 CareRx Corp.	6	-
27 Advantage Energy Ltd.	218	0.02	13 Cascades, Inc.	86	0.01
9 Aeon Group, Inc.	129	0.01	11 Cavvy Energy Ltd.	3	-
2 Ag Growth International, Inc.	65	0.01	37 Centerra Gold, Inc.	267	0.02
11 AGF Management Ltd.	90	0.01	37 CES Energy Solutions Corp.	167	0.01
18 Aimia, Inc.	36	-	1 Chesswood Group Ltd.	-	-
25 Air Canada	353	0.03	22 CI Financial Corp.	507	0.04
2 AirBoss of America Corp.	5	-	10 Cineplex, Inc.	89	0.01
4 Alaris Equity Partners Income	53	-	2 Cipher Pharmaceuticals, Inc.	20	-
3 Algoma Central Corp.	30	-	2 Cogeco Communications, Inc.	111	0.01
13 Algoma Steel Group, Inc.	66	0.01	1 Cogeco, Inc.	38	-
116 Algonquin Power & Utilities Corp. (US listing)	638	0.04	3 Colliers International Group, Inc. (US listing)	418	0.03
3 Allied Gold Corp.	46	-	11 Computer Modelling Group Ltd.	52	-
4 Altius Minerals Corp.	84	0.01	1 Corby Spirit & Wine Ltd.	12	-
7 Altus Group Ltd.	294	0.02	23 Cronos Group, Inc. (Canada listing)	46	-
21 Amerigo Resources Ltd.	27	-	13 Cronos Group, Inc. (US listing)	27	-
3 Andlauer Healthcare Group, Inc.	111	0.01	13 Definity Financial Corp.	730	0.05
3 Andrew Peller Ltd.	12	-	15 dentalcorp Holdings Ltd.	96	0.01
14 Aritzia, Inc.	662	0.05	4 Dexterra Group, Inc.	26	-
14 Arizona Sonoran Copper Co., Inc.	21	-	2 Docebo, Inc.	54	-
33 Ascot Resources Ltd.	2	-	13 Doman Building Materials Group Ltd.	81	0.01
12 Atco Ltd.	444	0.03	5 Dominion Lending Centres, Inc.	32	-
84 Athabasca Oil Corp.	315	0.02	5 Dorel Industries, Inc.	6	-
7 ATS Corp. (Canada listing)	204	0.01	5 DREAM Unlimited Corp.	63	0.01
5 ATS Corp. (US listing)	135	0.01	30 Dundee Precious Metals, Inc.	466	0.03
6 Aura Minerals, Inc.	130	0.01	7 Dye & Durham Ltd.	50	-
3 AutoCanada, Inc.	49	-	4 Dynacor Group, Inc.	15	-
96 B2Gold Corp. (Canada listing)	322	0.02	- E-L Financial Corp. Ltd.	331	0.02
86 B2Gold Corp. (US listing)	290	0.02	13 Eldorado Gold Corp. (Canada listing)	257	0.02
6 Badger Infrastructure Solutions Ltd.	180	0.01	20 Eldorado Gold Corp. (US listing)	412	0.03
21 Ballard Power Systems, Inc. (US listing)	27	-	1 Electrovaya, Inc.	4	-
1 Bausch & Lomb Corp.	16	-	21 Endeavour Mining PLC	646	0.05
3 Bausch Health Cos., Inc. (Canada listing)	13	-	17 Endeavour Silver Corp. (Canada listing)	60	-
46 Bausch Health Cos., Inc. (US listing)	208	0.02	28 Endeavour Silver Corp. (US listing)	99	0.01
62 Baytex Energy Corp. (Canada listing)	101	0.01	17 Enerflex Ltd. (Canada listing)	119	0.01
44 Birchcliff Energy Ltd.	208	0.02	6 Enerflex Ltd. (US listing)	41	-
9 Bird Construction, Inc.	183	0.01	5 Energy Fuels, Inc. (Canada listing)	27	-
9 Black Diamond Group Ltd.	62	-	23 Energy Fuels, Inc. (US listing)	112	0.01
42 BlackBerry Ltd. (US listing)	166	0.01	7 Enghouse Systems Ltd.	141	0.01
1 BMT Group, Inc.	12	-	27 Ensign Energy Services, Inc.	39	-
- Bombardier, Inc., Class A	28	-	5 EQB, Inc.	329	0.02
10 Bombardier, Inc., Class B	670	0.05	6 Equinox Gold Corp. (Canada listing)	43	-
3 Bonterra Energy Corp.	8	-	57 Equinox Gold Corp. (US listing)	381	0.03
14 Boralex, Inc.	321	0.02	3 ERO Copper Corp. (Canada listing)	39	-
3 Boyd Group Services, Inc.	498	0.03	10 ERO Copper Corp. (US listing)	135	0.01
2 Bragg Gaming Group, Inc.	8	-	5 Evertz Technologies Ltd.	41	-
12 Brookfield Infrastructure Corp.	471	0.03	4 Exchange Income Corp.	176	0.01
6 Brookfield Renewable Corp.	190	0.01	3 Exco Technologies Ltd.	13	-
2 BRP, Inc. (US listing)	93	0.01	12 Extencicare, Inc.	130	0.01
5 Calfrac Well Services Ltd.	13	-	15 Fiera Capital Corp.	61	-
1 Calian Group Ltd.	42	-	22 Finning International, Inc.	798	0.06
11 Canaccord Genuity Group, Inc.	77	0.01	2 Firan Technology Group Corp.	15	-
4 Canacol Energy Ltd.	8	-	6 Firm Capital Mortgage Investment Corp.	56	-
6 Canada Goose Holdings, Inc. (Canada listing)	73	0.01	19 First Majestic Silver Corp. (Canada listing)	117	0.01
2 Canada Goose Holdings, Inc. (US listing)	24	-	48 First Majestic Silver Corp. (US listing)	294	0.02
8 Canadian Tire Corp. Ltd.	1,075	0.07	3 First National Financial Corp.	74	0.01
- Canadian Utilities Ltd., Class A	14	-	6 Foraco International SA	7	-
10 Canfor Corp.	92	0.01	24 Fortuna Mining Corp. (Canada listing)	138	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.24% (continued)			Canada - 3.24% (continued)		
27 Fortuna Mining Corp. (US listing)	155	0.01	11 Martinrea International, Inc.	65	0.01
23 Freehold Royalties Ltd.	200	0.01	6 Matr Corp.	41	-
7 Frontera Energy Corp.	30	-	3 Maxim Power Corp.	9	-
18 Fury Gold Mines Ltd.	7	-	17 MDA Space Ltd.	357	0.03
1 Gamehost, Inc.	8	-	4 Medexus Pharmaceuticals, Inc.	10	-
2 GDI Integrated Facility Services, Inc.	42	-	4 Medical Facilities Corp.	43	-
25 Gibson Energy, Inc.	419	0.03	39 MEG Energy Corp.	674	0.05
12 Gildan Activewear, Inc. (US listing)	558	0.04	2 Melcor Developments Ltd.	23	-
14 Global Atomic Corp.	10	-	81 Meren Energy, Inc.	107	0.01
2 goeasy Ltd.	253	0.02	5 Methanex Corp. (Canada listing)	158	0.01
57 GoGold Resources, Inc.	80	0.01	5 Methanex Corp. (US listing)	157	0.01
1 GoldMoney, Inc.	7	-	1 Morguard Corp.	47	-
8 Greenfire Resources Ltd.	32	-	3 MTY Food Group, Inc.	108	0.01
1 GreenFirst Forest Products, Inc. (voting rights)	3	-	14 Mullen Group Ltd.	143	0.01
3 Guardian Capital Group Ltd.	81	0.01	5 Neo Performance Materials, Inc.	38	-
2 Haivision Systems, Inc.	7	-	74 New Gold, Inc. (Canada listing)	330	0.02
1 Hammond Manufacturing Co. Ltd.	9	-	63 New Gold, Inc. (US listing)	280	0.02
1 Hammond Power Solutions, Inc.	100	0.01	2 New Pacific Metals Corp. (Canada listing)	3	-
36 Headwater Exploration, Inc.	163	0.01	- New Pacific Metals Corp. (US listing)	-	-
3 High Liner Foods, Inc.	41	-	7 NFI Group, Inc.	84	0.01
3 HLS Therapeutics, Inc.	11	-	2 North American Construction Group Ltd. (Canada listing)	28	-
26 Hudbay Minerals, Inc. (Canada listing)	228	0.02	3 North American Construction Group Ltd. (US listing)	43	-
40 Hudbay Minerals, Inc. (US listing)	355	0.03	7 North West Co., Inc.	309	0.02
57 IAMGOLD Corp. (Canada listing)	391	0.03	42 Northland Power, Inc.	634	0.04
43 IAMGOLD Corp. (US listing)	298	0.02	27 NuVista Energy Ltd.	267	0.02
11 Illumin Holdings, Inc.	14	-	6 Obsidian Energy Ltd. (US listing)	30	-
7 Imperial Metals Corp.	24	-	115 OceanaGold Corp.	512	0.04
3 Information Services Corp.	57	-	10 Onex Corp.	724	0.05
29 Innergex Renewable Energy, Inc.	291	0.02	3 Open Text Corp. (US listing)	82	0.01
1 InPlay Oil Corp.	9	-	14 OR Royalties, Inc.	349	0.02
8 Interfor Corp.	78	0.01	40 Orezone Gold Corp.	37	-
3 International Tower Hill Mines Ltd.	2	-	1 Organigram Global, Inc. (Canada listing)	2	-
7 Jamieson Wellness, Inc.	176	0.01	6 Organigram Global, Inc. (US listing)	8	-
3 Journey Energy, Inc.	4	-	22 Orla Mining Ltd. (Canada listing)	237	0.02
38 K92 Mining, Inc.	392	0.03	13 Orla Mining Ltd. (US listing)	141	0.01
- Kap Corp.	-	-	12 Paramount Resources Ltd.	168	0.01
2 K-Bro Linen, Inc.	51	-	9 Parex Resources, Inc.	87	0.01
26 Kelt Exploration Ltd.	126	0.01	23 Parkland Corp.	643	0.04
13 Keyera Corp.	395	0.03	14 Pason Systems, Inc.	121	0.01
13 Knight Therapeutics, Inc.	55	-	5 Perpetua Resources Corp.	73	0.01
3 Kolibri Global Energy, Inc.	25	-	8 Pet Valu Holdings Ltd.	183	0.01
1 KP Tissue, Inc.	8	-	33 Peyto Exploration & Development Corp.	439	0.03
11 Labrador Iron Ore Royalty Corp.	228	0.02	7 PHX Energy Services Corp.	42	-
25 Laramide Resources Ltd.	11	-	3 Pine Cliff Energy Ltd.	1	-
3 Largo, Inc. (Canada listing)	4	-	4 Pizza Pizza Royalty Corp.	43	-
1 Largo, Inc. (US listing)	1	-	3 Polaris Renewable Energy, Inc.	28	-
- Lassonde Industries, Inc.	80	0.01	2 Pollard Banknote Ltd.	26	-
8 Laurentian Bank of Canada	172	0.01	34 PrairieSky Royalty Ltd.	571	0.04
4 Leon's Furniture Ltd.	81	0.01	1 Precision Drilling Corp. (Canada listing)	54	-
17 Lightspeed Commerce, Inc. (Canada listing)	181	0.01	1 Precision Drilling Corp. (US listing)	34	-
7 Lightspeed Commerce, Inc. (US listing)	68	0.01	7 Premium Brands Holdings Corp.	425	0.03
6 Linamar Corp.	293	0.02	- Profound Medical Corp. (non-voting rights)	2	-
37 Lucara Diamond Corp.	7	-	4 Propel Holdings, Inc.	101	0.01
19 Lundin Gold, Inc.	922	0.06	6 Pulse Seismic, Inc.	12	-
3 MAG Silver Corp. (Canada listing)	51	-	16 Quarterhill, Inc.	16	-
8 MAG Silver Corp. (US listing)	154	0.01	24 Quebecor, Inc.	676	0.05
2 Magellan Aerospace Corp.	29	-	2 Real Matters, Inc.	10	-
1 Mainstreet Equity Corp.	107	0.01	- RF Capital Group, Inc.	2	-
13 Major Drilling Group International, Inc.	79	0.01	8 Richelieu Hardware Ltd.	210	0.02
8 Mandalay Resources Corp.	29	-	16 Rogers Sugar, Inc.	64	0.01
- Manitok Energy, Inc.	-	-	9 Russel Metals, Inc.	278	0.02
13 Maple Leaf Foods, Inc.	260	0.02			

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.24% (continued)		
44 Sandstorm Gold Ltd.	387	0.03
4 Sangoma Technologies Corp.	21	-
24 Saturn Oil & Gas, Inc.	30	-
10 Savaria Corp.	136	0.01
3 Seabridge Gold, Inc. (Canada listing)	39	-
9 Seabridge Gold, Inc. (US listing)	110	0.01
32 Secure Waste Infrastructure Corp.	352	0.02
15 Sienna Senior Living, Inc.	199	0.01
4 SNDL, Inc.	4	-
2 Source Energy Services Ltd.	15	-
1 South Bow Corp. (US listing)	16	-
25 Spartan Delta Corp.	56	-
6 Spin Master Corp.	105	0.01
3 Sprott, Inc. (Canada listing)	147	0.01
1 Sprott, Inc. (US listing)	69	0.01
26 SSR Mining, Inc. (Canada listing)	306	0.02
8 Stella-Jones, Inc.	455	0.03
5 STEP Energy Services Ltd.	13	-
28 STLLR Gold, Inc.	16	-
31 StorageVault Canada, Inc.	94	0.01
1 Strathcona Resources Ltd.	26	-
10 SunOpta, Inc. (US listing)	61	-
33 Superior Plus Corp.	188	0.01
4 Supremex, Inc.	12	-
16 Surge Energy, Inc.	60	-
5 Sylogist Ltd.	31	-
8 Taiga Building Products Ltd.	30	-
88 Tamarack Valley Energy Ltd.	281	0.02
48 Taseko Mines Ltd. (Canada listing)	107	0.01
5 Taseko Mines Ltd. (US listing)	10	-
1 Telesat Corp.	13	-
4 TELUS International CDA, Inc. (Canada listing)	10	-
2 Tenaz Energy Corp.	29	-
3 TerraVest Industries, Inc.	315	0.02
4 TFI International, Inc. (US listing)	367	0.03
48 Tidewater Midstream & Infrastructure Ltd.	7	-
8 Tilray Brands, Inc. (US listing)	3	-
15 Timbercreek Financial Corp.	81	0.01
15 Topaz Energy Corp.	268	0.02
15 Torex Gold Resources, Inc.	479	0.03
2 Toromont Industries Ltd.	148	0.01
7 Total Energy Services, Inc.	51	-
31 TransAlta Corp. (Canada listing)	304	0.02
12 TransAlta Corp. (US listing)	114	0.01
5 Transat AT, Inc.	6	-
12 Transcontinental, Inc.	187	0.01
5 Trevali Mining Corp.	-	-
31 Trican Well Service Ltd.	96	0.01
4 Trilogy Metals, Inc. (Canada listing)	5	-
5 Trilogy Metals, Inc. (US listing)	6	-
7 Triple Flag Precious Metals Corp. (Canada listing)	145	0.01
3 Triple Flag Precious Metals Corp. (US listing)	72	0.01
8 Trisura Group Ltd.	224	0.02
1 Vecima Networks, Inc.	9	-
12 Vermilion Energy, Inc. (Canada listing)	75	0.01
13 Vermilion Energy, Inc. (US listing)	87	0.01
2 VersaBank (Canada listing)	21	-
- VersaBank (US listing)	1	-
3 VerticalScope Holdings, Inc.	8	-
1 Victoria Gold Corp./Vancouver	-	-
4 Viemed Healthcare, Inc.	30	-
5 Village Farms International, Inc.	6	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.24% (continued)		
2 Vitalhub Corp.	18	-
3 Wajax Corp.	43	-
1 Wall Financial Corp.	7	-
45 Wallbridge Mining Co. Ltd.	2	-
34 Well Health Technologies Corp.	101	0.01
24 Wesdome Gold Mines Ltd.	313	0.02
6 West Fraser Timber Co. Ltd. (US listing)	434	0.03
26 Western Copper & Gold Corp. (Canada listing)	29	-
5 Western Copper & Gold Corp. (US listing)	5	-
44 Western Forest Products, Inc.	13	-
1 Westport Fuel Systems, Inc. (Canada listing)	3	-
1 Westport Fuel Systems, Inc. (US listing)	2	-
6 Westshore Terminals Investment Corp.	117	0.01
148 Whitecap Resources, Inc. (Canada listing)	924	0.06
53 Whitecap Resources, Inc. (US listing)	330	0.02
4 Winpak Ltd.	135	0.01
7 Yangarra Resources Ltd.	5	-
1 Yellow Pages Ltd.	9	-
	47,168	3.24
China - 0.01%		
31 China Gold International Resources Corp. Ltd. (Canada listing)	233	0.01
	233	0.01
Denmark - 0.70%		
21 ALK-Abello AS	561	0.04
133 Alm Brand AS	328	0.02
30 Ambu AS	462	0.03
12 Bang & Olufsen AS	25	-
12 Bavarian Nordic AS	325	0.02
41 Bioparto AS	9	-
1 cBrain AS	36	-
3 Chemometec AS	220	0.02
11 Columbus AS	17	-
4 D/S Norden AS	107	0.01
9 Demant AS	350	0.02
6 Dfds AS	89	0.01
7 FLSmith & Co. AS	387	0.03
- Fluegger Group AS	5	-
1 Foroya Banki P	33	-
10 GN Store Nord AS	148	0.01
- GronlandsBANKEN AS	12	-
8 H Lundbeck AS, Class A	35	-
45 H Lundbeck AS, Class B	250	0.02
2 H&H International AS	37	-
2 Huscompagniet AS	19	-
25 ISS AS	669	0.05
1 Jeudan AS	42	-
8 Jyske Bank AS	710	0.05
6 Matas AS	118	0.01
- MT Hoejgaard Holding AS	15	-
6 Netcompany Group AS	288	0.02
2 Nilfisk Holding AS	32	-
8 NKT AS	718	0.05
3 NNIT AS	26	-
1 North Media AS	6	-
1 NTG Nordic Transport Group AS	39	-
3 Per Aarsleff Holding AS	268	0.02
4 Ringkjoebing Landbobank AS	811	0.06
3 Rockwool AS (enchanced voting rights)	160	0.01
6 Rockwool AS (voting rights)	292	0.02
8 Royal Unibrew AS	649	0.04
1 RTX AS	9	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.70% (continued)		
8 Scandinavian Tobacco Group AS	100	0.01
2 Schouw & Co. AS	183	0.01
1 Solar AS	25	-
2 SP Group AS	69	0.01
3 Sparekassen Sjaelland-Fyn AS	142	0.01
9 Sydbank AS	596	0.04
1 TCM Group AS	9	-
- Tivoli AS	40	-
6 TORM PLC	104	0.01
1 Trifork Group AG	14	-
2 UIE PLC	103	0.01
43 Vestjysk Bank AS	31	-
7 Zealand Pharma AS	513	0.04
	10,236	0.70
Finland - 0.81%		
8 Aktia Bank OYJ	88	0.01
1 Alandsbanken Abp	44	-
1 Alisa Pankki OYJ	12	-
3 Alma Media OYJ	47	-
4 Anora Group OYJ	16	-
3 Aspo OYJ	18	-
2 Atria OYJ	35	-
3 Bittium OYJ	27	-
12 Citycon OYJ	53	-
2 Digia OYJ	20	-
21 Elisa OYJ	1,135	0.08
3 Enento Group OYJ	54	-
2 eQ OYJ	19	-
1 Evli OYJ	12	-
11 Finnair OYJ	36	-
5 Fiskars OYJ Abp	76	0.01
13 F-Secure OYJ	28	-
1 Gofore OYJ	19	-
2 Harvia OYJ	128	0.01
6 Hiab OYJ	310	0.02
3 HKFoods OYJ	5	-
15 Huhtamaki OYJ	551	0.04
2 Incap OYJ	22	-
6 Kalmar OYJ	221	0.02
3 Kamux Corp.	7	-
17 Kemira OYJ	365	0.03
2 Kempower OYJ	21	-
11 Kesko OYJ, Class A	272	0.02
41 Kesko OYJ, Class B	987	0.07
20 Kojamo OYJ	242	0.02
10 Konecranes OYJ	817	0.06
5 Lassila & Tikanoja OYJ	52	-
13 Lindex Group OYJ	41	-
71 Mandatum OYJ	418	0.03
5 Marimekko OYJ	83	0.01
1 Metsa Board OYJ, Class A	7	-
19 Metsa Board OYJ, Class B	70	0.01
7 Metso OYJ	83	0.01
20 Nokian Renkaat OYJ	148	0.01
2 Olvi OYJ	89	0.01
1 Oma Saastopankki OYJ	11	-
18 Oriola OYJ, Class B	23	-
4 Orion OYJ, Class A	243	0.02
18 Orion OYJ, Class B	1,205	0.08
53 Outokumpu OYJ	205	0.01
2 Pihlajalinna OYJ	41	-
1 Ponsse OYJ	45	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.81% (continued)		
12 Puuilo OYJ	175	0.01
3 QT Group OYJ	191	0.01
12 Raisio OYJ	35	-
3 Rapala VMC OYJ	4	-
1 Remedy Entertainment OYJ	27	-
3 Revenio Group OYJ	93	0.01
35 Sampo OYJ (Denmark listing)	373	0.03
14 Sanoma OYJ	147	0.01
4 Scanfil OYJ	37	-
68 Stora Enso OYJ	690	0.05
2 Suominen OYJ	4	-
4 Taaleri PLC	30	-
3 Talenom OYJ	12	-
2 Teleste OYJ	5	-
16 Terveystalo OYJ	219	0.02
14 TietoEVRY OYJ	251	0.02
5 Tokmanni Group Corp.	70	-
3 Vaisala OYJ	170	0.01
22 Valmet OYJ	728	0.05
2 Verkkokauppa.com OYJ	6	-
13 WithSecure OYJ	15	-
25 YIT OYJ	76	0.01
	11,809	0.81
France - 1.55%		
2 74Software SA	87	0.01
7 ABC arbitrage	50	-
10 Air France-KLM	105	0.01
2 AKWEL SADIR	13	-
56 Alstom SA	1,262	0.09
1 Altamir	46	-
5 Alten SA	403	0.03
10 Arkema SA	700	0.05
1 Assystem SA	37	-
1 Aubay	68	0.01
12 Ayvens SA	125	0.01
- Bastide le Confort Medical	12	-
7 Beneteau SACA	67	0.01
1 Boiron SA	16	-
2 Bonduelle SCA	18	-
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	10	-
2 Catana Group	9	-
4 CBo Territoria	17	-
1 Cegedim SA	16	-
3 Cie des Alpes	63	-
3 Claranova SE	10	-
22 Clariane SE	93	0.01
17 Coface SA	323	0.02
16 Derichebourg SA	107	0.01
28 Edenred SE	881	0.06
2 Ekinops SAS	8	-
- Electricite de Strasbourg SA	24	-
19 Elior Group SA	66	-
29 Elis SA	793	0.05
1 Equasens	50	-
1 Eramet SA	43	-
- Esso SA Francaise	62	-
11 Etablissements Maurel et Prom SA	58	-
7 Eurazeo SE	483	0.03
4 Eurofins Scientific SE	293	0.02
19 Eutelsat Communications SACA	72	0.01
- Exel Industries SA	10	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 1.55% (continued)		
2 Fnac Darty SA	62	-
12 Forvia SE	116	0.01
6 Gaztransport Et Technigaz SA	1,087	0.08
10 Getlink SE	184	0.01
2 GL Events SACA	46	-
1 Groupe Crit SA	44	-
4 Groupe SFPI	10	-
1 Guerbet	21	-
2 Haulotte Group SA	5	-
- ID Logistics Group SACA	238	0.02
5 Imerys SA	176	0.01
1 Infotel SA	31	-
3 Interparfums SA	118	0.01
3 Ipsen SA	374	0.03
5 IPSOS SA	252	0.02
2 Jacquet Metals SACA	51	-
10 JCDecaux SE	166	0.01
2 Kaufman & Broad SA	71	0.01
1 La Francaise De L'energie SACA	18	-
16 La Francaise des Jeux SACA	600	0.04
- Laurent-Perrier	40	-
3 LISI SA	99	0.01
1 LNA Sante SA	18	-
1 Lumibird	18	-
3 Maisons du Monde SA	8	-
2 Manitou BF SA	45	-
3 Mersen SA	70	0.01
3 Metropole Television SA	46	-
4 Nacon SA	3	-
5 Nexans SA	598	0.04
6 Nextra SA	68	0.01
3 NRJ Group	24	-
2 Oeneo SA	24	-
9 Opmobility	114	0.01
1 OVH Groupe SAS	9	-
27 Pierre Et Vacances SA	45	-
12 Pluxee NV	269	0.02
5 Quadient SA	86	0.01
2 Recylex SA	-	-
2 Remy Cointreau SA	104	0.01
37 Rexel SA	1,031	0.07
- Robertet SA	105	0.01
12 Rubis SCA	406	0.03
- Samse SACA	10	-
1 Savencia SA	61	-
26 SCOR SE	855	0.06
4 SEB SA	403	0.03
- Seche Environnement SACA	44	-
62 SES SA	356	0.02
6 SMCP SA	28	-
4 Societe BIC SA	228	0.02
1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	86	0.01
1 Societe LDC SADIR	93	0.01
6 Sodexo SA	442	0.03
2 SOITEC	90	0.01
2 Sopra Steria Group	515	0.04
23 SPIE SA	1,189	0.08
- Stef SA	68	0.01
1 Sword Group	38	-
1 Synergie SE	50	-
20 Technip Energies NV	775	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 1.55% (continued)		
9 Teleperformance SE	904	0.06
7 Television Francaise 1 SA	71	0.01
1 TFF Group	19	-
1 Thermador Groupe	74	0.01
5 Tikehau Capital SCA	107	0.01
1 Trigano SA	206	0.01
7 Ubisoft Entertainment SA	82	0.01
32 Valeo SE	338	0.02
27 Vallourec SACA	453	0.03
12 Verallia SA	369	0.03
1 Vetoquinol SA	62	-
4 Vicat SACA	240	0.02
3 VIEL & Cie SA	53	-
- Virbac SACA	146	0.01
1 Viridien	67	0.01
109 Vivendi SE	369	0.03
7 Voltaia SA	66	-
- Wavestone	23	-
17 Worldline SA	98	0.01
6 X-Fab Silicon Foundries SE	36	-
	22,514	1.55
Germany - 1.69%		
6 1&1 AG	133	0.01
9 7C Solarparken AG	20	-
- Adesso SE	50	-
2 Adtran Networks SE	37	-
9 AIXTRON SE	123	0.01
- All for One Group SE	33	-
1 Allgeier SE	16	-
1 AlzChem Group AG	170	0.01
1 Amadeus Fire AG	51	-
127 Aroundtown SA	403	0.03
1 Atoss Software SE	222	0.02
1 Aumann AG	20	-
6 Aurubis AG	489	0.03
1 Auto1 Group SE	26	-
2 Basler AG	17	-
3 BayWa AG (BYW6)	26	-
14 Bechtle AG	607	0.04
6 Befesa SA	183	0.01
1 Bertrandt AG	23	-
1 Bijou Brigitte AG	31	-
4 Biffinger SE	340	0.02
15 Borussia Dortmund GmbH & Co. KGaA	65	0.01
6 BRANICKS Group AG	12	-
11 Brenntag SE	733	0.05
1 Brockhaus Technologies AG	13	-
4 CANCOM SE	134	0.01
3 Carl Zeiss Meditec AG	181	0.01
27 Ceconomy AG	81	0.01
1 CENIT AG	10	-
1 Cewe Stiftung & Co. KGaA	107	0.01
4 CTS Eventim AG & Co. KGaA	501	0.04
- Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen	3	-
3 Dermapharm Holding SE	107	0.01
2 Deutsche Beteiligungs AG	55	-
2 Deutsche EuroShop AG	54	-
21 Deutsche Pfandbriefbank AG	138	0.01
5 Deutsche Wohnen SE	126	0.01
13 Deutz AG	113	0.01
1 Dr. Hoenle AG	6	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 1.69% (continued)			Germany - 1.69% (continued)		
1 Draegerwerk AG & Co. KGaA (voting rights)	38	-	10 Puma SE	255	0.02
9 Duerr AG	227	0.02	3 PVA TePla AG	56	-
3 DWS Group GmbH & Co. KGaA	192	0.01	12 q.beyond AG	12	-
2 Eckert & Ziegler SE	161	0.01	28 Qiagen NV (US listing)	1,247	0.09
- EDAG Engineering Group AG	3	-	- R Stahl AG	2	-
1 Elmos Semiconductor SE	92	0.01	- Rational AG	28	-
5 ElringKlinger AG	27	-	6 RTL Group SA	239	0.02
1 Energiekontor AG	53	-	4 Salzgitter AG	91	0.01
14 Evonik Industries AG	305	0.02	16 Schaeffler AG	76	0.01
18 Evotec SE	140	0.01	- Secunet Security Networks AG	61	0.01
1 Fabasoft AG	10	-	1 SFC Energy AG	37	-
4 Fielmann Group AG	266	0.02	10 SGL Carbon SE	40	-
15 flatexDEGIRO AG	430	0.03	3 Siltronic AG	110	0.01
- FORTEC Elektronik AG	6	-	2 Sixt SE (voting rights)	224	0.02
6 Fraport AG Frankfurt Airport Services Worldwide	452	0.03	2 SMA Solar Technology AG	36	-
19 Freenet AG	642	0.04	2 Stabilus SE	48	-
2 Friedrich Vorwerk Group SE	124	0.01	1 STRATEC SE	35	-
4 FUCHS SE (voting rights)	162	0.01	5 Stroer SE & Co. KGaA	307	0.02
14 GEA Group AG	923	0.06	10 Suedzucker AG	132	0.01
5 Gerresheimer AG	332	0.02	1 Surteco Group SE	20	-
1 Gesco SE	31	-	2 SUSS MicroTec SE	101	0.01
3 GFT Technologies SE	73	0.01	29 TAG Immobilien AG	486	0.03
12 Grand City Properties SA	154	0.01	4 Takkt AG	31	-
4 Grenke AG	58	-	25 TeamViewer SE	294	0.02
1 H&R GmbH & Co. KGaA	7	-	1 Technotrans SE	23	-
- Hawesko Holding SE	10	-	77 thyssenkrupp AG	750	0.05
50 Heidelberger Druckmaschinen AG	82	0.01	3 Thyssenkrupp Nucera AG & Co. KGaA	33	-
24 HelloFresh SE	291	0.02	74 TUI AG	617	0.04
10 Hensoldt AG	1,091	0.08	12 United Internet AG	325	0.02
2 Hornbach Holding AG & Co. KGaA	178	0.01	3 Verbio SE	35	-
8 HUGO BOSS AG	371	0.03	2 Vossloh AG	134	0.01
3 Indus Holding AG	72	0.01	3 Wacker Chemie AG	183	0.01
1 Init Innovation in Traffic Systems SE	52	-	6 Wacker Neuson SE	146	0.01
5 Instone Real Estate Group SE	52	-	2 Washtec AG	88	0.01
2 IVU Traffic Technologies AG	35	-	1 Westwing Group SE	8	-
7 Jenoptik AG	159	0.01	4 Wuestenrot & Wuermttembergische AG	66	0.01
2 JOST Werke SE	112	0.01	24 Zalando SE	850	0.06
21 K&S AG	383	0.03	1 Zeal Network SE	75	0.01
12 KION Group AG	558	0.04		24,536	1.69
9 Kloeckner & Co. SE	62	0.01	Hong Kong - 0.49%		
1 Knaus Tabbert AG	8	-	142 Aceso Life Science Group Ltd.	-	-
1 Koenig & Bauer AG	20	-	26 Aeon Credit Service Asia Co. Ltd.	21	-
7 Kontron AG	175	0.01	80 Allied Group Ltd.	16	-
2 Krones AG	379	0.03	60 AOM International Group Co. Ltd.	5	-
- KSB SE & Co. KGaA	10	-	44 APAC Resources Ltd. (Bermuda listing)	7	-
2 KWS Saat SE & Co. KGaA	109	0.01	20 Apollo Future Mobility Group Ltd.	2	-
14 Lanxess AG	447	0.03	28 Asia Financial Holdings Ltd.	15	-
12 LEG Immobilien SE	1,055	0.07	50 Asia Standard International Group Ltd.	2	-
1 Leifheit AG	33	-	31 ASMPT Ltd.	209	0.02
5 LPKF Laser & Electronics SE	43	-	6 Associated International Hotels Ltd.	4	-
3 Medios AG	38	-	141 Bank of East Asia Ltd.	198	0.02
14 MLP SE	131	0.01	124 Bright Smart Securities & Commodities Group Ltd.	115	0.01
2 Multitude PLC	16	-	331 Brightoil Petroleum Holdings Ltd.	-	-
3 Mutares SE & Co. KGaA	100	0.01	312 Burwill Holdings Ltd.	-	-
1 Nagarro SE	73	0.01	56 Cafe de Coral Holdings Ltd.	50	-
10 Nordex SE	207	0.02	13 Cheuk Nang Holdings Ltd.	2	-
6 Norma Group SE	83	0.01	6 Chevalier International Holdings Ltd.	3	-
8 Patrizia SE	76	0.01	28 Chi Kan Holdings Ltd.	10	-
3 Pentixapharm Holding AG	8	-	488 China Energy Development Holdings Ltd.	3	-
1 Pfeiffer Vacuum Technology AG	95	0.01	2 China Motor Bus Co. Ltd.	15	-
4 ProCredit Holding AG	49	-	144 China Star Entertainment Ltd.	26	-
26 ProSiebenSat.1 Media SE	205	0.01	72 Chinese Estates Holdings Ltd.	12	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.49% (continued)			Hong Kong - 0.49% (continued)		
52 Chow Sang Sang Holdings International Ltd.	53	0.01	57 Kowloon Development Co. Ltd.	22	-
60 Chuang's Consortium International Ltd.	3	-	40 Lai Sun Development Co. Ltd.	3	-
203 CITIC Telecom International Holdings Ltd.	59	0.01	44 Lai Sun Garment International Ltd.	3	-
382 CK Life Sciences International Holdings, Inc.	41	-	5 Lam Soon Hong Kong Ltd.	7	-
74 C-Mer Medical Holdings Ltd.	16	-	60 Langham Hospitality Investments & Langham Hospitality Investments Ltd.	4	-
11 CN Logistics International Holdings Ltd.	5	-	18 Liu Chong Hing Investment Ltd.	10	-
654 Convoy, Inc.	3	-	39 Luk Fook Holdings International Ltd.	90	0.01
34 Cowell e Holdings, Inc.	97	0.01	217 Man Wah Holdings Ltd.	115	0.01
62 Crystal International Group Ltd.	39	-	308 MECOM Power & Construction Ltd.	4	-
1,549 CSC Holdings Ltd.	4	-	80 Melco International Development Ltd.	34	-
728 CSI Properties Ltd.	16	-	34 MH Development NPV	-	-
189 CTF Services Ltd.	175	0.01	49 Midland Holdings Ltd.	7	-
59 Dah Sing Banking Group Ltd.	67	0.01	29 Miramar Hotel & Investment	36	-
26 Dah Sing Financial Holdings Ltd.	99	0.01	54 Modern Dental Group Ltd.	28	-
20 Dickson Concepts International Ltd.	18	-	75 Mongolian Mining Corp.	59	0.01
22 Eagle Nice International Holdings Ltd.	11	-	177 NagaCorp Ltd.	84	0.01
49 EC Healthcare	4	-	82 Nameson Holdings Ltd.	9	-
29 EcoGreen International Group Ltd.	1	-	684 New Focus Auto Tech Holdings Ltd.	5	-
104 Emperor International Holdings Ltd.	3	-	193 New World Development Co. Ltd.	117	0.01
340 Emperor Watch & Jewellery Ltd.	20	-	126 NewOcean Energy Holdings Ltd.	-	-
116 ENM Holdings Ltd.	4	-	52 Nissin Foods Co. Ltd.	46	-
320 Esprit Holdings Ltd.	4	-	59 Oriental Watch Holdings	27	-
97 ESR Group Ltd.	159	0.01	462 Oshidori International Holdings Ltd.	24	-
9 EuroEyes International Eye Clinic Ltd.	3	-	450 Pacific Andes International Holdings Ltd.	-	-
9 Fairwood Holdings Ltd.	5	-	696 Pacific Basin Shipping Ltd.	172	0.01
290 Far East Consortium International Ltd.	35	-	156 Pacific Textiles Holdings Ltd.	25	-
326 First Pacific Co. Ltd.	224	0.02	66 PAX Global Technology Ltd.	40	-
209 FIT Hon Teng Ltd.	54	0.01	24 PC Partner Group Ltd.	20	-
62 Frontage Holdings Corp.	9	-	381 PCCW Ltd.	253	0.02
22 FSE Lifestyle Services Ltd.	16	-	59 Perfect Medical Health Management Ltd.	18	-
208 Giordano International Ltd.	38	-	84 Pico Far East Holdings Ltd.	22	-
60 Gold Financial Holdings Ltd.	-	-	60 Playmates Holdings Ltd.	4	-
132 Golden Resources Development International Ltd.	6	-	55 Plover Bay Technologies Ltd.	41	-
186 GR Life Style Co. Ltd.	16	-	62 Public Financial Holdings Ltd.	10	-
14 Grand Ming Group Holdings Ltd.	4	-	22 Regal Hotels International Holdings Ltd.	2	-
33 Great Eagle Holdings Ltd.	58	0.01	24 Regina Miracle International Holdings Ltd.	5	-
43 G-Resources Group Ltd.	46	-	196 Sa Sa International Holdings Ltd.	16	-
4 Guoco Group Ltd.	33	-	144 Samsonite Group SA	271	0.02
423 Guotai Junan International Holdings Ltd.	62	0.01	24 SAS Dragon Holdings Ltd.	12	-
113 Hang Lung Group Ltd.	162	0.01	20 SEA Holdings Ltd.	3	-
256 Hang Lung Properties Ltd.	202	0.02	16 Shandong Hi-Speed Holdings Group Ltd.	25	-
31 Hanison Construction Holdings Ltd.	1	-	196 Shangri-La Asia Ltd.	110	0.01
9 Harbour Centre Development Ltd.	5	-	162 Shun Tak Holdings Ltd.	12	-
133 HKBN Ltd.	84	0.01	166 Singamas Container Holdings Ltd.	14	-
81 HKR International Ltd.	9	-	259 SJM Holdings Ltd.	77	0.01
36 Hong Kong Ferry Holdings Co. Ltd.	20	-	57 SmarTone Telecommunications Holdings Ltd.	32	-
45 Hong Kong Technology Venture Co. Ltd.	9	-	162 Solomon Systech International Ltd.	9	-
79 Hongkong & Shanghai Hotels Ltd.	54	0.01	8 Soundwill Holdings Ltd.	6	-
18 Honma Golf Ltd.	8	-	82 Stella International Holdings Ltd.	146	0.01
396 Hsin Chong Group Holdings Ltd.	-	-	87 Sun Hung Kai & Co. Ltd.	34	-
268 Hutchison Telecommunications Hong Kong Holdings Ltd.	32	-	96 SUNEvision Holdings Ltd.	82	0.01
85 Hysan Development Co. Ltd.	140	0.01	42 TAI Cheung Holdings Ltd.	17	-
114 IGG, Inc.	51	0.01	77 Tai Hing Group Holdings Ltd.	9	-
54 Impro Precision Industries Ltd.	17	-	42 Tan Chong International Ltd.	6	-
38 International Housewares Retail Co. Ltd.	4	-	1,340 Taung Gold International Ltd.	13	-
52 Jacobson Pharma Corp. Ltd.	9	-	69 Television Broadcasts Ltd.	28	-
50 Johnson Electric Holdings Ltd.	133	0.01	37 Texhong International Group Ltd.	16	-
139 K Wah International Holdings Ltd.	32	-	98 Texwinca Holdings Ltd.	8	-
102 Karrie International Holdings Ltd.	10	-	540 Theme International Holdings Ltd.	33	-
77 Kerry Properties Ltd.	185	0.01	1,150 Tongda Group Holdings Ltd.	11	-
44 KLN Logistics Group Ltd.	44	-	400 Town Health International Medical Group Ltd.	12	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.49% (continued)		
70 Tradelink Electronic Commerce Ltd.	8	-
34 Transport International Holdings Ltd.	39	-
139 United Laboratories International Holdings Ltd.	258	0.02
136 Untrade.Genting	-	-
284 Up Energy Development Group Ltd.	-	-
230 Value Partners Group Ltd.	41	-
86 Vitasoy International Holdings Ltd.	99	0.01
288 Viva Goods Co. Ltd.	12	-
200 Vobile Group Ltd.	92	0.01
67 VPower Group International Holdings Ltd.	2	-
78 VSTECs Holdings Ltd.	62	0.01
20 VTech Holdings Ltd.	136	0.01
24 Wai Kee Holdings Ltd.	2	-
520 Wang On Group Ltd.	1	-
176 Wealthink AI-Innovation Capital Ltd.	2	-
11 Wing On Co. International Ltd.	18	-
38 Wing Tai Properties Ltd.	7	-
220 Wynn Macau Ltd.	147	0.01
63 Xingye Alloy Materials Group Ltd.	8	-
202 Xinyi Glass Holdings Ltd.	192	0.01
112 Yue Yuen Industrial Holdings Ltd.	168	0.01
114 Yunfeng Financial Group Ltd.	25	-
75 Zensun Enterprises Ltd.	1	-
248 Zhaobangji Lifestyle Holdings Ltd.	5	-
	7,109	0.49
Ireland - 0.09%		
121 Cairn Homes PLC	300	0.02
30 Dalata Hotel Group PLC	198	0.01
4 FBD Holdings PLC	63	0.01
30 Glanbia PLC	434	0.03
89 Glenveagh Properties PLC	182	0.01
18 Irish Continental Group PLC	105	0.01
19 Permanent TSB Group Holdings PLC	37	-
	1,319	0.09
Israel - 0.26%		
10 Adgar Investment & Development Ltd.	14	-
- Afcon Holdings Ltd.	12	-
1 AFI Properties Ltd.	71	0.01
1 Africa Israel Residences Ltd.	38	-
4 Allot Ltd.	36	-
1 Alrov Properties & Lodgings Ltd.	68	0.01
2 Arad Ltd.	34	-
2 Argo Properties NV	64	0.01
15 Ari Real Estate Arena Investment Ltd.	12	-
1 Ashdod Refinery Ltd.	11	-
3 AudioCodes Ltd. (Israel listing)	26	-
- AudioCodes Ltd. (US listing)	3	-
2 Automatic Bank Services Ltd.	11	-
11 Avgol Industries 1953 Ltd.	5	-
6 Azorim-Investment Development & Construction Co. Ltd.	30	-
1 Bet Shemesh Engines Holdings 1997 Ltd.	137	0.01
1 Blue Square Real Estate Ltd.	54	0.01
5 Carasso Motors Ltd.	39	-
14 Cellcom Israel Ltd.	101	0.01
8 Cognyte Software Ltd.	84	0.01
9 Compugen Ltd.	13	-
1 Danel Adir Yeoshua Ltd.	67	0.01
1 Danya Cebus Ltd.	23	-
4 Delek Automotive Systems Ltd.	34	-
- Delta Galil Ltd.	12	-
- Direct Finance of Direct Group 2006 Ltd.	13	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Israel - 0.26% (continued)		
1 Dor Alon Energy in Israel 1988 Ltd.	36	-
12 Doral Group Renewable Energy Resources Ltd.	49	0.01
1 Duniec Brothers Ltd.	34	-
3 E&M Computing Ltd.	9	-
1 Electra Consumer Products 1970 Ltd.	43	-
1 Electra Power Ltd.	5	-
1 Ellomay Capital Ltd.	10	-
2 Equital Ltd.	81	0.01
1 FMS Enterprises Migun Ltd.	25	-
1 Fox Wizel Ltd.	61	0.01
- Gav-Yam Lands Corp. Ltd.	-	-
5 Gilat Satellite Networks Ltd.	29	-
4 Hagag Group Real Estate Development	20	-
2 Hamat Group Ltd.	7	-
3 Hiper Global Ltd.	18	-
1 IDI Insurance Co. Ltd.	52	0.01
- IES Holdings Ltd.	21	-
1 Ilex Medical Ltd.	12	-
12 Inrom Construction Industries Ltd.	61	0.01
24 Isracard Ltd.	115	0.01
- Israel Shipyards Industries Ltd.	10	-
- Isras Investment Co. Ltd.	39	-
1 Issta Ltd.	28	-
2 Kafrit Industries 1993 Ltd.	14	-
4 Kamada Ltd. (Israel listing)	26	-
2 Kamada Ltd. (US listing)	15	-
9 Kardan Real Estate Enterprise & Development Ltd.	14	-
1 Kerur Holdings Ltd.	17	-
- Klil Industries Ltd.	6	-
4 Kvutzat Acro Ltd.	47	-
8 Lahav L.R. Real Estate Ltd.	12	-
2 Land Development Nimrodi Group Ltd.	21	-
1 Lapidoth Capital Ltd.	24	-
- M Yochananof & Sons Ltd.	29	-
3 Magic Software Enterprises Ltd. (Israel listing)	48	0.01
2 Magic Software Enterprises Ltd. (US listing)	36	-
1 Malam - Team Ltd.	31	-
7 Max Stock Ltd.	27	-
6 Maytronics Ltd.	9	-
12 Mediterranean Towers Ltd.	38	-
2 Mega Or Holdings Ltd.	83	0.01
4 Meitav Investment House Ltd.	67	0.01
15 Meshek Energy Renewable Energies Ltd.	13	-
- Meshulam Levinstein Contracting & Engineering Ltd.	29	-
1 Mivtach Shamir Holdings Ltd.	42	-
2 Naphtha Israel Petroleum Corp. Ltd.	12	-
3 Nawi Group Ltd.	45	-
1 Neto Malinda Trading Ltd.	46	-
- Neto ME Holdings Ltd.	16	-
7 Nexxen International Ltd.	78	0.01
35 Novolog Ltd.	14	-
316 Oil Refineries Ltd.	81	0.01
1 One Software Technologies Ltd.	16	-
- OPC Energy Ltd.	-	-
2 OY Nofar Energy Ltd.	50	0.01
2 Palram Industries 1990 Ltd.	43	-
8 Partner Communications Co. Ltd.	56	0.01
- Paz Retail & Energy Ltd.	-	-
11 Peninsula Group Ltd.	8	-
5 Perion Network Ltd.	50	0.01
1 Plasson Industries Ltd.	40	-
4 Polyram Plastic Industries Ltd.	13	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.26% (continued)			Italy - 1.18% (continued)		
1 Prashkovsky Investments & Construction Ltd.	26	-	14 doValue SpA (voting rights)	37	-
2 Priortech Ltd.	68	0.01	9 Emak SpA	9	-
1 Qualitau Ltd.	56	0.01	33 Enav SpA	156	0.01
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	48	-	9 ERG SpA	180	0.01
1 Rapac Communication & Infrastructure Ltd.	15	-	5 Esprinet SpA	24	-
2 Retailors Ltd.	29	-	7 Eurogroup Laminations SpA	21	-
- Sano-Brunos Enterprises Ltd.	36	-	7 Ferretti SpA	22	-
1 Scope Metals Group Ltd.	46	-	5 Fiera Milano SpA	33	-
30 Shikun & Binui Soltec Renewable Energy	22	-	5 Fila SpA	55	-
18 Stratasys Ltd.	186	0.01	19 Fincantieri SpA	334	0.02
4 Summit Real Estate Holdings Ltd.	66	0.01	18 FNM SpA	9	-
- Tadiran Group Ltd.	4	-	4 Garofalo Health Care SpA	26	-
3 Tamar Petroleum Ltd.	36	-	1 Gefran SpA	14	-
- Telsys Ltd.	17	-	5 Geox SpA	2	-
3 Tera Light Ltd.	7	-	2 GPI SpA	23	-
10 Tiv Taam Holdings 1 Ltd.	24	-	134 Hera SpA	666	0.05
2 Turpaz Industries Ltd.	18	-	13 IMMSI SpA	8	-
1 Victory Supermarket Chain Ltd.	9	-	7 Intercos SpA	119	0.01
5 YD More Investments Ltd.	28	-	99 Iren SpA	309	0.02
2 ZMH Hammerman Ltd.	18	-	80 Italgas SpA	657	0.05
	3,752	0.26	3 Italian Sea Group SpA	16	-
Italy - 1.18%			2 Italmobiliare SpA	61	0.01
255 A2A SpA	663	0.05	29 Iveco Group NV	579	0.04
2 Abitare In SpA	7	-	1 LU-VE SpA	40	-
7 ACEA SpA	158	0.01	23 Maire SpA	298	0.02
4 Aeffe SpA	2	-	5 MARR SpA	59	0.01
20 Amplifon SpA	465	0.03	29 MFE-MediaForEurope NV, Class A	105	0.01
3 Aquafil SpA	5	-	10 MFE-MediaForEurope NV, Class B	47	-
9 Ariston Holding NV	50	-	3 Multiply Group SpA	168	0.01
20 Arnoldo Mondadori Editore SpA	50	-	2 NewPrinces SpA	45	-
13 Ascopiave SpA	46	-	86 Nexi SpA	520	0.04
3 Avio SpA	66	0.01	- Orsero SpA	6	-
19 Azimut Holding SpA	561	0.04	30 OVS SpA	129	0.01
1 B&C Speakers SpA	11	-	1 Pharmanutra SpA	34	-
10 Banca Generali SpA	557	0.04	27 Piaggio & C SpA	55	0.01
4 Banca IFIS SpA	99	0.01	62 Pirelli & C SpA	442	0.03
135 Banca Monte dei Paschi di Siena SpA	1,116	0.08	16 RAI Way SpA	108	0.01
61 Banca Popolare di Sondrio SpA	829	0.06	4 Reply SpA	609	0.04
4 Banca Sistema SpA	8	-	25 Rizzoli Corriere Della Sera Mediagroup SpA	28	-
10 Banco di Desio e della Brianza SpA	85	0.01	2 Sabaf SpA	32	-
4 BasicNet SpA	36	-	46 Safilo Group SpA	47	-
6 BF SpA	28	-	211 Saipem SpA	523	0.04
19 BFF Bank SpA	192	0.01	5 Salvatore Ferragamo SpA	34	-
4 Biesse SpA	30	-	2 Sanlorenzo SpA	76	0.01
20 Brembo NV	180	0.01	3 Seri Industrial SpA	7	-
5 Brunello Cucinelli SpA	666	0.05	1 Sesa SpA	93	0.01
8 Buzzi SpA	419	0.03	10 Sogefi SpA	24	-
10 Cairo Communication SpA	36	-	6 SOL SpA	330	0.02
1 Carel Industries SpA	28	-	9 Spaxs SpA	38	-
1 Cembre SpA	66	0.01	3 Stevanato Group SpA	74	0.01
8 Cementir Holding NV	123	0.01	17 Tamburi Investment Partners SpA	157	0.01
91 CIR SpA-Compagnie Industriali	63	0.01	20 Technogym SpA	266	0.02
- Comer Industries SpA	12	-	1,703 Telecom Italia SpA (voting rights)	728	0.05
14 Credito Emiliano SpA	198	0.01	1 Tinexta SpA	15	-
1 Cy4gate SpA	8	-	25 TREVI - Finanziaria Industriale SpA	10	-
8 d'Amico International Shipping SA	29	-	1 TXT e-solutions SpA	49	-
2 Danieli & C Officine Meccaniche SpA (voting rights)	67	0.01	48 Unipol Assicurazioni SpA	945	0.07
2 Datalogic SpA	12	-	80 Webuild SpA (voting rights)	326	0.02
38 Davide Campari-Milano NV	245	0.02	2 Wiit SpA	37	-
- Digital Bros SpA	7	-	2 Zignago Vetro SpA	23	-
- Digital Value SpA	9	-		17,119	1.18

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52%			Japan - 6.52% (continued)		
1 &Do Holdings Co. Ltd.	9	-	6 Amvis Holdings, Inc.	19	-
10 77 Bank Ltd.	347	0.03	1 Anabuki Kosan, Inc.	9	-
4 A&D HOLON Holdings Co. Ltd.	53	0.01	5 Anest Iwata Corp.	49	-
2 AB & Company Co. Ltd.	10	-	11 Anicom Holdings, Inc.	52	-
1 Abalance Corp.	4	-	- Anrakutei Co. Ltd.	10	-
2 Access Co. Ltd.	9	-	4 Anycolor, Inc.	106	0.01
2 Achilles Corp.	21	-	1 AOI Electronics Co. Ltd.	12	-
3 AD Works Group Co. Ltd.	6	-	5 AOKI Holdings, Inc.	53	0.01
4 Adastria Co. Ltd.	83	0.01	6 Aoyama Trading Co. Ltd.	97	0.01
13 ADEKA Corp.	236	0.02	3 Aoyama Zaisan Networks Co. Ltd.	35	-
2 Ad-sol Nissin Corp.	18	-	6 Aozora Bank Ltd.	95	0.01
1 Adtec Plasma Technology Co. Ltd.	9	-	2 Arakawa Chemical Industries Ltd.	18	-
2 Advanced Media, Inc.	14	-	4 Arata Corp.	88	0.01
- Adventure, Inc.	5	-	1 Araya Industrial Co. Ltd.	26	-
5 Adways, Inc.	10	-	9 ARCLANDS Corp.	104	0.01
1 Aeon Fantasy Co. Ltd.	18	-	6 Arcs Co. Ltd.	119	0.01
19 AEON Financial Service Co. Ltd.	171	0.01	13 ARE Holdings, Inc.	166	0.01
7 Aeon Hokkaido Corp.	42	-	1 Arealink Co. Ltd.	21	-
1 Aeon Kyushu Co. Ltd.	14	-	2 Argo Graphics, Inc.	88	0.01
2 AFC-HD AMS Life Science Co. Ltd.	14	-	5 Arisawa Manufacturing Co. Ltd.	46	-
4 Ahresty Corp.	19	-	6 Artience Co. Ltd.	126	0.01
5 Ai Holdings Corp.	88	0.01	3 Artnature, Inc.	17	-
- AI inside, Inc.	8	-	1 Artner Co. Ltd.	19	-
9 Aica Kogyo Co. Ltd.	227	0.02	9 As One Corp.	136	0.01
5 Aichi Corp.	48	-	4 Asahi Co. Ltd.	39	-
6 Aichi Financial Group, Inc.	106	0.01	9 Asahi Diamond Industrial Co. Ltd.	46	-
1 Aichi Steel Corp.	72	0.01	2 Asahi Kogyosha Co. Ltd.	30	-
1 Aichi Tokei Denki Co. Ltd.	18	-	3 Asahi Net, Inc.	13	-
8 Aida Engineering Ltd.	50	-	1 Asahi Printing Co. Ltd.	7	-
1 Aidma Holdings, Inc.	13	-	2 Asahi Yukizai Corp.	43	-
54 Aiful Corp.	150	0.01	11 Asanuma Corp.	56	0.01
4 Ain Holdings, Inc.	164	0.01	5 Asia Pile Holdings Corp.	35	-
2 Ainavo Holdings Co. Ltd.	10	-	3 ASKA Pharmaceutical Holdings Co. Ltd.	42	-
2 Aiphone Co. Ltd.	35	-	6 ASKUL Corp.	65	0.01
4 Airman Corp.	53	-	8 Astena Holdings Co. Ltd.	26	-
3 Airport Facilities Co. Ltd.	18	-	1 Asti Corp.	9	-
1 Airtech Japan Ltd.	7	-	2 Asukanet Co. Ltd.	6	-
3 Airtrip Corp.	18	-	2 Atrac, Inc.	7	-
4 Aisan Industry Co. Ltd.	58	0.01	2 Atsugi Co. Ltd.	16	-
1 AIT Corp.	12	-	4 Aucnet, Inc.	38	-
3 Aizawa Securities Group Co. Ltd.	24	-	11 Autobacs Seven Co. Ltd.	112	0.01
1 Ajis Co. Ltd.	17	-	1 Aval Data Corp.	8	-
4 Akatsuki Corp.	12	-	4 Avant Group Corp.	46	-
1 Akatsuki, Inc.	20	-	1 Avantia Co. Ltd.	4	-
22 Akebono Brake Industry Co. Ltd.	15	-	5 Avex, Inc.	48	-
3 Akita Bank Ltd.	60	0.01	5 Awa Bank Ltd.	102	0.01
1 Albis Co. Ltd.	30	-	1 Axell Corp.	6	-
4 Alconix Corp.	49	-	10 Axial Retailing, Inc.	82	0.01
2 Alinco, Inc.	15	-	8 AZ-COM MARUWA Holdings, Inc.	57	0.01
2 Alleanza Holdings Co. Ltd.	16	-	1 AZOOM Co. Ltd.	29	-
19 Allied Telesis Holdings KK	22	-	5 Bando Chemical Industries Ltd.	56	0.01
2 Almado, Inc.	15	-	2 Bank of Iwate Ltd.	46	-
3 Almedio, Inc.	5	-	2 Bank of Nagoya Ltd.	95	0.01
3 Alpen Co. Ltd.	49	-	3 Bank of Saga Ltd.	41	-
1 Alpha Corp.	4	-	5 Bank of the Ryukyus Ltd.	43	-
1 Alpha Systems, Inc.	14	-	1 Bank of Toyama Ltd.	6	-
1 AlphaPolis Co. Ltd.	13	-	1 Base Co. Ltd.	33	-
30 Alps Alpine Co. Ltd.	287	0.02	1 Beauty Garage, Inc.	15	-
3 Altech Corp.	49	-	2 Belc Co. Ltd.	83	0.01
8 Amano Corp.	248	0.02	6 Bell System24 Holdings, Inc.	50	-
2 Amiyaki Tei Co. Ltd.	15	-	7 Belluna Co. Ltd.	44	-
3 Amuse, Inc.	34	-	15 Bic Camera, Inc.	160	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
2 B-Lot Co. Ltd.	15	-	1 Core Corp.	9	-
3 BML, Inc.	69	0.01	2 Corona Corp.	14	-
1 Bookoff Group Holdings Ltd.	12	-	4 Cosel Co. Ltd.	27	-
2 Bourbon Corp.	30	-	3 Cota Co. Ltd.	27	-
4 Br Holdings Corp.	9	-	19 Create Restaurants Holdings, Inc.	183	0.01
4 BrainPad, Inc.	41	-	4 Create SD Holdings Co. Ltd.	88	0.01
2 BRONCO BILLY Co. Ltd.	38	-	2 Creek & River Co. Ltd.	20	-
1 Buffalo, Inc.	10	-	5 Cresco Ltd.	55	0.01
1 Bull-Dog Sauce Co. Ltd.	15	-	2 CrowdWorks, Inc.	13	-
8 Bunka Shutter Co. Ltd.	117	0.01	3 CTI Engineering Co. Ltd.	61	0.01
2 Business Brain Showa-Ota, Inc.	41	-	3 CTS Co. Ltd.	19	-
1 Business Engineering Corp.	47	-	10 Curves Holdings Co. Ltd.	49	-
2 C Uyemura & Co. Ltd.	102	0.01	1 Cyber Security Cloud, Inc.	7	-
2 CAC Holdings Corp.	27	-	25 CYBERDYNE, Inc.	31	-
3 Calbee, Inc.	55	0.01	2 Cyberlinks Co. Ltd.	14	-
1 Canare Electric Co. Ltd.	9	-	4 Cybozu, Inc.	85	0.01
3 Canon Electronics, Inc.	61	0.01	3 Dai Nippon Toryo Co. Ltd.	27	-
2 Career Design Center Co. Ltd.	20	-	29 Daicel Corp.	246	0.02
1 Careerlink Co. Ltd.	18	-	4 Dai-Dan Co. Ltd.	127	0.01
5 Carenet, Inc.	26	-	1 Daido Kogyo Co. Ltd.	10	-
2 Carlit Co. Ltd.	16	-	7 Daido Metal Co. Ltd.	30	-
9 Casio Computer Co. Ltd.	66	0.01	22 Daido Steel Co. Ltd.	147	0.01
3 Cawachi Ltd.	53	-	2 Daiei Kankyo Co. Ltd.	40	-
4 Celsys, Inc.	39	-	3 Daihatsu Infinearth Mfg Co. Ltd.	39	-
5 Central Automotive Products Ltd.	66	0.01	3 Daihen Corp.	114	0.01
3 Central Glass Co. Ltd.	69	0.01	6 Daiho Corp.	34	-
2 Central Security Patrols Co. Ltd.	31	-	1 Dai-Ichi Cutter Kogyo KK	9	-
2 Central Sports Co. Ltd.	32	-	3 Daiichi Jitsugyo Co. Ltd.	46	-
1 Ceres, Inc.	9	-	2 Daiichi Kensetsu Corp.	38	-
5 Change Holdings, Inc.	45	-	4 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	17	-
3 Charm Care Corp. KK	28	-	13 Daiichikosho Co. Ltd.	138	0.01
8 Chiba Kogyo Bank Ltd.	64	0.01	4 Daiken Medical Co. Ltd.	13	-
1 Chikaranomoto Holdings Co. Ltd.	9	-	5 Daiki Aluminium Industry Co. Ltd.	33	-
1 CHIMNEY Co. Ltd.	5	-	2 Daikoku Denki Co. Ltd.	22	-
1 Chino Corp.	22	-	1 Daikokutenbussan Co. Ltd.	37	-
3 Chiyoda Co. Ltd.	25	-	7 Daikyonishikawa Corp.	32	-
2 Chiyoda Integre Co. Ltd.	32	-	2 Dainichi Co. Ltd.	9	-
2 Chofu Seisakusho Co. Ltd.	32	-	2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	43	-
2 Chori Co. Ltd.	48	-	14 Daio Paper Corp.	84	0.01
1 Choushimaru Co. Ltd.	9	-	6 Daiseki Co. Ltd.	157	0.01
4 Chubu Shiryō Co. Ltd.	40	-	2 Daiseki Eco. Solution Co. Ltd.	13	-
3 Chubu Steel Plate Co. Ltd.	40	-	12 Daishi Hokuetsu Financial Group, Inc.	271	0.02
4 Chudenko Corp.	97	0.01	6 Daishinku Corp.	22	-
1 Chuetsu Pulp & Paper Co. Ltd.	16	-	1 Daisho Co. Ltd.	10	-
1 Chugai Ro Co. Ltd.	17	-	1 Daisue Construction Co. Ltd.	17	-
25 Chugin Financial Group, Inc.	298	0.02	2 Daisyo Corp.	13	-
33 Chugoku Electric Power Co., Inc.	163	0.01	5 Daito Pharmaceutical Co. Ltd.	35	-
5 Chugoku Marine Paints Ltd.	85	0.01	1 Daitron Co. Ltd.	36	-
2 Chuo Spring Co. Ltd.	18	-	4 Daiwa Industries Ltd.	52	-
2 Chuo Warehouse Co. Ltd.	17	-	13 Daiwabo Holdings Co. Ltd.	227	0.02
33 Citizen Watch Co. Ltd.	198	0.01	16 DCM Holdings Co. Ltd.	150	0.01
8 CKD Corp.	129	0.01	2 DD GROUP Co. Ltd.	22	-
1 CK-San-Etsu Co. Ltd.	13	-	5 Dear Life Co. Ltd.	41	-
4 Cleanup Corp.	19	-	7 Demae-Can Co. Ltd.	12	-
8 CMK Corp.	20	-	13 Denka Co. Ltd.	189	0.01
13 COLOPL, Inc.	47	-	1 Densan System Holdings Co. Ltd.	19	-
11 Colowide Co. Ltd.	145	0.01	2 Dentsu Soken, Inc.	80	0.01
1 Como Co. Ltd.	13	-	3 Denyo Co. Ltd.	60	0.01
4 Computer Engineering & Consulting Ltd.	59	0.01	10 Dexerials Corp.	148	0.01
11 Computer Institute of Japan Ltd.	37	-	12 DIC Corp.	258	0.02
4 Comture Corp.	47	-	2 Digital Arts, Inc.	91	0.01
2 Copro-Holdings Co. Ltd.	25	-			

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
2 Digital Hearts Holdings Co. Ltd.	10	-	4 FJ Next Holdings Co. Ltd.	36	-
3 Digital Holdings, Inc.	26	-	1 Focus Systems Corp.	12	-
2 Digital Information Technologies Corp.	29	-	3 Forum Engineering, Inc.	20	-
5 Dip Corp.	82	0.01	3 Foster Electric Co. Ltd.	31	-
2 DKK Co. Ltd.	25	-	7 FP Corp.	147	0.01
1 DKS Co. Ltd.	34	-	1 FP Partner, Inc.	20	-
12 DMG Mori Co. Ltd.	254	0.02	4 France Bed Holdings Co. Ltd.	33	-
1 DMS, Inc.	25	-	2 Freebit Co. Ltd.	23	-
1 DMW Corp.	19	-	2 Freund Corp.	9	-
4 Doshisha Co. Ltd.	61	0.01	6 Fronteo, Inc.	28	-
1 Double Standard, Inc.	7	-	3 F-Tech, Inc.	16	-
5 Doutor Nichires Holdings Co. Ltd.	90	0.01	1 FTGroup Co. Ltd.	10	-
8 Dowa Holdings Co. Ltd.	253	0.02	2 Fudo Tetra Corp.	30	-
4 DTS Corp.	154	0.01	5 Fuji Co. Ltd.	66	0.01
3 Duskin Co. Ltd.	91	0.01	13 Fuji Corp. (Aichi)	205	0.02
3 DyDo Group Holdings, Inc.	56	0.01	2 Fuji Corp. (Miyagi)	26	-
3 Eagle Industry Co. Ltd.	36	-	4 Fuji Corp. Ltd.	19	-
1 Earth Corp.	28	-	1 Fuji Kosan Co. Ltd.	9	-
2 EAT&HOLDINGS Co. Ltd.	28	-	3 Fuji Kyuko Co. Ltd.	50	-
1 Ebara Foods Industry, Inc.	12	-	11 Fuji Oil Co. Ltd.	22	-
1 Ebara Jitsugyo Co. Ltd.	29	-	7 Fuji Oil Co. Ltd. (Osaka)	139	0.01
5 Ebase Co. Ltd.	16	-	2 Fuji Pharma Co. Ltd.	18	-
1 Eco's Co. Ltd.	15	-	6 Fuji Seal International, Inc.	112	0.01
12 EDION Corp.	163	0.01	2 Fujibo Holdings, Inc.	54	0.01
2 EF-ON, Inc.	5	-	3 Fujicco Co. Ltd.	32	-
6 eGuarantee, Inc.	69	0.01	2 Fujikura Composites, Inc.	24	-
- E-Guardian, Inc.	6	-	2 Fujikura Kasei Co. Ltd.	8	-
6 Ehime Bank Ltd.	43	-	8 Fujimi, Inc.	102	0.01
5 Eidai Co. Ltd.	8	-	2 Fujio Food Group, Inc.	15	-
5 Eizo Corp.	69	0.01	2 Fujishoji Co. Ltd.	14	-
2 EJ Holdings, Inc.	23	-	1 Fujita Kanko, Inc.	86	0.01
1 Elan Corp.	7	-	2 Fujiya Co. Ltd.	33	-
7 Elecom Co. Ltd.	88	0.01	2 FuKoKu Co. Ltd.	20	-
6 EM Systems Co. Ltd.	34	-	2 Fukuda Corp.	52	-
5 en Japan, Inc.	57	0.01	2 Fukuda Denshi Co. Ltd.	110	0.01
2 Endo Lighting Corp.	23	-	4 Fukui Bank Ltd.	46	-
1 Enomoto Co. Ltd.	9	-	2 Fukui Computer Holdings, Inc.	45	-
1 Enplas Corp.	29	-	3 Fukuyama Transporting Co. Ltd.	77	0.01
2 Envipro Holdings, Inc.	8	-	2 FULLCAST Holdings Co. Ltd.	29	-
6 eRex Co. Ltd.	31	-	2 Fumakilla Ltd.	13	-
1 ERI Holdings Co. Ltd.	19	-	6 Funai Soken Holdings, Inc.	100	0.01
7 ES-Con Japan Ltd.	48	-	4 Furukawa Co. Ltd.	66	0.01
1 Eslead Corp.	30	-	4 Furuno Electric Co. Ltd.	74	0.01
2 ESPEC Corp.	48	-	2 Furuya Metal Co. Ltd.	40	-
1 Eternal Hospitality Group Co. Ltd.	27	-	4 Furyu Corp.	26	-
5 Exedy Corp.	140	0.01	3 Fuso Chemical Co. Ltd.	88	0.01
23 EXEO Group, Inc.	297	0.02	2 Fuso Pharmaceutical Industries Ltd.	22	-
5 Ezaki Glico Co. Ltd.	167	0.01	5 Futaba Corp.	18	-
1 F&M Co. Ltd.	16	-	8 Futaba Industrial Co. Ltd.	44	-
2 FALCO HOLDINGS Co. Ltd.	26	-	7 Future Corp.	104	0.01
6 FCC Co. Ltd.	115	0.01	6 Fuyo General Lease Co. Ltd.	171	0.01
1 FDK Corp.	2	-	3 G-7 Holdings, Inc.	31	-
5 Feed One Co. Ltd.	32	-	3 GA Technologies Co. Ltd.	29	-
8 Ferrotec Holdings Corp.	139	0.01	6 Gakken Holdings Co. Ltd.	37	-
2 Fibergate, Inc.	11	-	2 Gakkyusha Co. Ltd.	25	-
3 FIDEA Holdings Co. Ltd.	32	-	2 Gakujo Co. Ltd.	20	-
9 Financial Partners Group Co. Ltd.	151	0.01	4 Galilei Co. Ltd.	90	0.01
3 FINDEX, Inc.	16	-	2 Gamecard-Joyco Holdings, Inc.	26	-
28 Fintech Global, Inc.	21	-	2 Gecoss Corp.	16	-
8 First Bank of Toyama Ltd.	52	-	2 Genki Global Dining Concepts Corp.	54	0.01
1 First Juken Co. Ltd.	5	-	2 Genky DrugStores Co. Ltd.	55	0.01
3 Fixstars Corp.	47	-	4 Geo Holdings Corp.	50	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
2 Gift Holdings, Inc.	50	-	1 Hokkaido Coca-Cola Bottling Co. Ltd.	29	-
3 giftee, Inc.	35	-	28 Hokkaido Electric Power Co., Inc.	137	0.01
3 Giken Ltd.	26	-	7 Hokkaido Gas Co. Ltd.	29	-
3 GLOBERIDE, Inc.	42	-	1 Hokkan Holdings Ltd.	19	-
7 Glory Ltd.	143	0.01	3 Hokko Chemical Industry Co. Ltd.	24	-
2 GLtechno Holdings, Inc.	33	-	3 Hokkoku Financial Holdings, Inc.	106	0.01
1 GMO Financial Gate, Inc.	32	-	16 Hokuetsu Corp.	114	0.01
7 GMO Financial Holdings, Inc.	41	-	16 Hokuoku Financial Group, Inc.	312	0.02
1 GMO GlobalSign Holdings KK	18	-	1 Hokuiku Electric Industry Co. Ltd.	13	-
7 GMO internet group, Inc.	170	0.01	27 Hokuiku Electric Power Co.	129	0.01
1 Godo Steel Ltd.	37	-	2 Hokuiku Electrical Construction Co. Ltd.	17	-
2 Goldcrest Co. Ltd.	59	0.01	3 Hokuto Corp.	42	-
2 Goldwin, Inc.	97	0.01	4 H-One Co. Ltd.	37	-
4 Good Com Asset Co. Ltd.	31	-	2 Honeys Holdings Co. Ltd.	24	-
2 Gourmet Kinoya Co. Ltd.	12	-	5 Hoosiers Holdings Co. Ltd.	45	-
3 Grandy House Corp.	9	-	3 Horiba Ltd.	235	0.02
11 GREE Holdings, Inc.	41	-	7 Hosiden Corp.	102	0.01
2 Greens Co. Ltd.	31	-	2 Hosokawa Micron Corp.	61	0.01
2 gremz, Inc.	39	-	2 Hotland Holdings Co. Ltd.	26	-
13 GS Yuasa Corp.	233	0.02	10 House Foods Group, Inc.	188	0.01
2 GSI Creos Corp.	23	-	2 Howa Machinery Ltd.	12	-
4 G-Tekt Corp.	52	-	3 HS Holdings Co. Ltd.	21	-
1 Gun-Ei Chemical Industry Co. Ltd.	18	-	33 Hyakugo Bank Ltd.	164	0.01
5 Gunze Ltd.	112	0.01	4 Hyakujushi Bank Ltd.	109	0.01
9 H.U. Group Holdings, Inc.	191	0.01	3 IBJ, Inc.	15	-
15 H2O Retailing Corp.	205	0.02	20 Ichibanya Co. Ltd.	63	0.01
- HABA Laboratories, Inc.	5	-	29 Ichigo, Inc.	76	0.01
2 Hagihara Industries, Inc.	19	-	1 Ichiken Co. Ltd.	21	-
2 Hagiwara Electric Holdings Co. Ltd.	39	-	7 Ichikoh Industries Ltd.	18	-
1 Hagoromo Foods Corp.	11	-	1 Ichimasa Kamaboko Co. Ltd.	6	-
1 Hakudo Co. Ltd.	16	-	4 Ichinen Holdings Co. Ltd.	43	-
1 Halows Co. Ltd.	46	-	5 Ichiyoshi Securities Co. Ltd.	27	-
10 Hamakyorex Co. Ltd.	86	0.01	2 Icom, Inc.	32	-
1 Handsman Co. Ltd.	6	-	5 Idec Corp.	75	0.01
6 Hanwa Co. Ltd.	210	0.02	9 IDOM, Inc.	62	0.01
2 Happinet Corp.	86	0.01	2 IG Port, Inc.	21	-
2 Hard Off Corp. Co. Ltd.	22	-	12 Iino Kaiun Kaisha Ltd.	85	0.01
2 Harima Chemicals Group, Inc.	14	-	2 IKK Holdings, Inc.	12	-
1 Hashimoto Sogyo Holdings Co. Ltd.	11	-	1 I'll, Inc.	24	-
23 Hazama Ando Corp.	233	0.02	3 Imagica Group, Inc.	17	-
8 Heiwa Corp.	122	0.01	3 Imasen Electric Industrial	15	-
5 Heiwado Co. Ltd.	90	0.01	7 i-mobile Co. Ltd.	29	-
2 Helios Techno Holding Co. Ltd.	16	-	2 Imuraya Group Co. Ltd.	29	-
1 Hennge KK	13	-	8 Inaba Denki Sangyo Co. Ltd.	210	0.02
1 Hibino Corp.	12	-	2 Inaba Seisakusho Co. Ltd.	25	-
3 Hibiya Engineering Ltd.	75	0.01	7 Inabata & Co. Ltd.	165	0.01
3 Hiday Hidaka Corp.	73	0.01	2 I-NE Co. Ltd.	19	-
3 HI-LEX Corp.	39	-	3 Ines Corp.	41	-
43 Hino Motors Ltd.	139	0.01	2 I-Net Corp.	23	-
2 Hioki EE Corp.	63	0.01	30 Infomart Corp.	87	0.01
2 Hirakawa Hewtech Corp.	23	-	31 INFRONEER Holdings, Inc.	250	0.02
1 Hirano Tecseed Co. Ltd.	13	-	3 Innotech Corp.	25	-
5 Hirata Corp.	63	0.01	8 Insource Co. Ltd.	58	0.01
41 Hirogin Holdings, Inc.	356	0.03	1 Intage Holdings, Inc.	17	-
4 Hiroshima Electric Railway Co. Ltd.	17	-	1 Intelligent Wave, Inc.	11	-
10 Hiroshima Gas Co. Ltd.	24	-	1 Inui Global Logistics Co. Ltd.	10	-
8 HIS Co. Ltd.	91	0.01	1 IPS, Inc.	15	-
4 Hisaka Works Ltd.	38	-	1 IR Japan Holdings Ltd.	5	-
1 Hito Communications Holdings, Inc.	6	-	3 Iriso Electronics Co. Ltd.	61	0.01
2 Hochiki Corp.	47	-	1 ISB Corp.	11	-
2 Hodogaya Chemical Co. Ltd.	17	-	- Ise Chemicals Corp.	35	-
1 Hogy Medical Co. Ltd.	27	-	4 Iseki & Co. Ltd.	33	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
1 Ishihara Chemical Co. Ltd.	19	-	2 JSB Co. Ltd.	41	-
5 Ishihara Sangyo Kaisha Ltd.	62	0.01	2 JSP Corp.	24	-
13 Istyle, Inc.	48	-	23 JTEKT Corp.	181	0.01
5 Itfor, Inc.	51	-	3 Juki Corp.	7	-
3 ITmedia, Inc.	30	-	5 Juroku Financial Group, Inc.	160	0.01
8 Ito En Ltd.	182	0.01	5 Justsystems Corp.	119	0.01
9 Itochu Enex Co. Ltd.	110	0.01	23 JVCKenwood Corp.	190	0.01
1 Itochu-Shokuhin Co. Ltd.	62	0.01	3 K&O Energy Group, Inc.	53	-
4 Itoham Yonekyu Holdings, Inc.	155	0.01	- Kadoya Sesame Mills, Inc.	10	-
6 Itoki Corp.	89	0.01	6 Kaga Electronics Co. Ltd.	107	0.01
3 IwaiCosmo Holdings, Inc.	43	-	12 Kagome Co. Ltd.	252	0.02
2 Iwaki Co. Ltd.	30	-	3 Kaken Pharmaceutical Co. Ltd.	72	0.01
26 Iwatani Corp.	266	0.02	2 Kakiyasu Honten Co. Ltd.	34	-
1 Iwatsuka Confectionery Co. Ltd.	25	-	2 Kamakura Shinsho Ltd.	8	-
5 Izumi Co. Ltd.	123	0.01	2 Kameda Seika Co. Ltd.	42	-
12 J Trust Co. Ltd.	34	-	3 Kamei Corp.	54	0.01
12 JAC Recruitment Co. Ltd.	73	0.01	7 Kamigumi Co. Ltd.	186	0.01
4 Jaccs Co. Ltd.	112	0.01	3 Kanaden Corp.	35	-
1 Jade Group, Inc.	11	-	26 Kanadevia Corp.	172	0.01
8 JAFCO Group Co. Ltd.	132	0.01	1 Kanagawa Chuo Kotsu Co. Ltd.	33	-
8 JALCO Holdings, Inc.	16	-	1 Kaname Kogyo Co. Ltd.	9	-
3 JANOME Corp.	23	-	6 Kanamic Network Co. Ltd.	16	-
2 Japan Airport Terminal Co. Ltd.	77	0.01	5 Kanamoto Co. Ltd.	121	0.01
7 Japan Aviation Electronics Industry Ltd.	128	0.01	7 Kaneka Corp.	196	0.01
2 Japan Business Systems, Inc.	15	-	2 Kaneko Seeds Co. Ltd.	20	-
5 Japan Cash Machine Co. Ltd.	33	-	12 Kanematsu Corp.	225	0.02
27 Japan Communications, Inc.	31	-	1 Kanemi Co. Ltd.	11	-
12 Japan Elevator Service Holdings Co. Ltd.	294	0.02	1 Kanro, Inc.	27	-
5 Japan Foundation Engineering Co. Ltd.	20	-	7 Kanto Denka Kogyo Co. Ltd.	39	-
1 Japan Hospice Holdings, Inc.	8	-	3 Kappa Create Co. Ltd.	30	-
4 Japan Investment Adviser Co. Ltd.	54	0.01	3 Katakura Industries Co. Ltd.	43	-
8 Japan Lifeline Co. Ltd.	83	0.01	7 Katitas Co. Ltd.	114	0.01
11 Japan Material Co. Ltd.	109	0.01	4 Kato Sangyo Co. Ltd.	132	0.01
4 Japan Medical Dynamic Marketing, Inc.	16	-	2 Kato Works Co. Ltd.	18	-
20 Japan Petroleum Exploration Co. Ltd.	138	0.01	2 Kawada Technologies, Inc.	50	-
3 Japan Property Management Center Co. Ltd.	22	-	2 Kawai Musical Instruments Manufacturing Co. Ltd.	29	-
13 Japan Pulp & Paper Co. Ltd.	56	0.01	2 KeePer Technical Laboratory Co. Ltd.	61	0.01
1 Japan Pure Chemical Co. Ltd.	21	-	10 Keihan Holdings Co. Ltd.	224	0.02
9 Japan Securities Finance Co. Ltd.	112	0.01	6 Keihanshin Building Co. Ltd.	58	0.01
3 Japan Steel Works Ltd.	146	0.01	22 Keikyu Corp.	230	0.02
2 Japan System Techniques Co. Ltd.	31	-	3 KEIWA, Inc.	23	-
6 Japan Transcity Corp.	38	-	16 Keiyo Bank Ltd.	108	0.01
7 Japan Wool Textile Co. Ltd.	78	0.01	2 KEL Corp.	15	-
8 JBCC Holdings, Inc.	76	0.01	2 Kenko Mayonnaise Co. Ltd.	22	-
14 JCR Pharmaceuticals Co. Ltd.	51	-	1 KFC Ltd.	6	-
3 JCU Corp.	77	0.01	6 KH Neochem Co. Ltd.	96	0.01
8 JDC Corp.	25	-	2 Kibun Foods, Inc.	13	-
7 Jeol Ltd.	197	0.01	8 Kimoto Co. Ltd.	13	-
1 JFE Systems, Inc.	15	-	3 Kimura Chemical Plants Co. Ltd.	17	-
37 JGC Holdings Corp.	312	0.02	3 Kimura Unity Co. Ltd.	14	-
- Jichodo Co. Ltd.	15	-	3 King Jim Co. Ltd.	16	-
- JIG-SAW, Inc.	8	-	2 Kinki Sharyo Co. Ltd.	18	-
2 JINS Holdings, Inc.	100	0.01	1 Kintetsu Department Store Co. Ltd.	16	-
2 JINUSHI Co. Ltd.	37	-	5 Kissei Pharmaceutical Co. Ltd.	143	0.01
4 JK Holdings Co. Ltd.	35	-	1 Ki-Star Real Estate Co. Ltd.	37	-
2 J-Lease Co. Ltd.	21	-	1 Kitagawa Corp.	12	-
2 JM Holdings Co. Ltd.	36	-	2 Kita-Nippon Bank Ltd.	33	-
2 JMS Co. Ltd.	5	-	1 Kitano Construction Corp.	17	-
3 J-Oil Mills, Inc.	44	-	13 Kitanotatsujin Corp.	13	-
2 Joshin Denki Co. Ltd.	38	-	10 Kitz Corp.	84	0.01
2 Joyful Honda Co. Ltd.	124	0.01	9 Kiyo Bank Ltd.	169	0.01
10 JP-Holdings, Inc.	41	-	7 KLab, Inc.	6	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
2 KNT-CT Holdings Co. Ltd.	14	-	6 Life Corp.	87	0.01
6 Koa Corp.	33	-	6 Lifedrink Co., Inc.	79	0.01
4 Koatsu Gas Kogyo Co. Ltd.	29	-	15 LIFULL Co. Ltd.	19	-
1 Kobe Electric Railway Co. Ltd.	11	-	3 LIKE, Inc.	33	-
3 Kohnan Shoji Co. Ltd.	88	0.01	9 Link & Motivation, Inc.	31	-
2 Kohsoku Corp.	36	-	6 Lintec Corp.	117	0.01
- Koike-ya, Inc.	13	-	4 LITALICO, Inc.	36	-
5 Kojima Co. Ltd.	38	-	2 Loadstar Capital KK	37	-
8 Kokuyo Co. Ltd.	169	0.01	- Look Holdings, Inc.	6	-
1 KOMAIHALTEC, Inc.	10	-	15 Mabuchi Motor Co. Ltd.	221	0.02
7 Komatsu Matere Co. Ltd.	34	-	1 Macbee Planet, Inc.	27	-
3 Komatsu Wall Industry Co. Ltd.	52	-	22 Macnica Holdings, Inc.	286	0.02
7 KOMEDA Holdings Co. Ltd.	130	0.01	6 Maeda Kosen Co. Ltd.	85	0.01
1 Komehyo Holdings Co. Ltd.	24	-	2 Maezawa Industries, Inc.	20	-
5 Komeri Co. Ltd.	94	0.01	2 Maezawa Kasei Industries Co. Ltd.	24	-
8 Komori Corp.	76	0.01	3 Maezawa Kyuso Industries Co. Ltd.	27	-
4 Konaka Co. Ltd.	6	-	4 Makino Milling Machine Co. Ltd.	287	0.02
3 Kondotec, Inc.	34	-	1 Mammy Mart Corp.	20	-
70 Konica Minolta, Inc.	214	0.02	2 Management Solutions Co. Ltd.	25	-
9 Konishi Co. Ltd.	70	0.01	5 Mandom Corp.	51	-
5 Konoike Transport Co. Ltd.	91	0.01	12 Mani, Inc.	98	0.01
1 Konoshima Chemical Co. Ltd.	10	-	2 MarkLines Co. Ltd.	24	-
10 Kosaido Holdings Co. Ltd.	31	-	2 Mars Group Holdings Corp.	35	-
8 Koshidaka Holdings Co. Ltd.	65	0.01	4 Marubun Corp.	26	-
12 Kotobuki Spirits Co. Ltd.	202	0.02	1 Maruchiyo Yamaokaya Corp.	28	-
1 Kotobukiya Co. Ltd.	9	-	2 Marudai Food Co. Ltd.	28	-
3 Kourakuen Corp.	18	-	6 Maruha Nichiro Corp.	137	0.01
2 Kozo Keikaku Engineering Holdings, Inc.	28	-	10 Maruichi Steel Tube Ltd.	233	0.02
6 KPP Group Holdings Co. Ltd.	32	-	3 MARUKA FURUSATO Corp.	55	0.01
3 Krosaki Harima Corp.	56	0.01	9 Marusan Securities Co. Ltd.	52	-
3 KRS Corp.	39	-	1 Maruzen Co. Ltd.	24	-
17 K's Holdings Corp.	168	0.01	2 Maruzen Showa Unyu Co. Ltd.	84	0.01
1 KSK Co. Ltd.	17	-	5 Marvelous, Inc.	17	-
2 KU Holdings Co. Ltd.	16	-	2 Matching Service Japan Co. Ltd.	10	-
6 Kumagai Gumi Co. Ltd.	160	0.01	3 Matsuda Sangyo Co. Ltd.	62	0.01
13 Kumiai Chemical Industry Co. Ltd.	75	0.01	3 Matsui Construction Co. Ltd.	23	-
3 Kura Sushi, Inc.	66	0.01	17 Matsui Securities Co. Ltd.	83	0.01
2 Kurabo Industries Ltd.	103	0.01	1 Matsuoka Corp.	9	-
5 Kureha Corp.	116	0.01	4 Matsuya Co. Ltd.	32	-
1 Kurimoto Ltd.	54	0.01	1 Matsuyafoods Holdings Co. Ltd.	39	-
2 Kuriyama Holdings Corp.	25	-	4 Max Co. Ltd.	120	0.01
8 Kusuri No. Aoki Holdings Co. Ltd.	196	0.01	7 Maxell Ltd.	91	0.01
1 KVK Corp.	9	-	2 Maxvalu Tokai Co. Ltd.	33	-
6 KYB Corp.	126	0.01	11 MCJ Co. Ltd.	103	0.01
4 Kyodo Printing Co. Ltd.	35	-	2 MEC Co. Ltd.	41	-
3 Kyoei Steel Ltd.	38	-	1 Media Do Co. Ltd.	12	-
2 Kyokuto Boeki Kaisha Ltd.	25	-	5 Medical System Network Co. Ltd.	17	-
5 Kyokuto Kaihatsu Kogyo Co. Ltd.	92	0.01	1 Medikit Co. Ltd.	21	-
5 Kyokuto Securities Co. Ltd.	46	-	1 Medius Holdings Co. Ltd.	9	-
1 Kyokuyo Co. Ltd.	40	-	3 Medley, Inc.	67	0.01
7 Kyorin Pharmaceutical Co. Ltd.	73	0.01	2 MedPeer, Inc.	9	-
10 Kyoritsu Maintenance Co. Ltd.	236	0.02	1 Megachips Corp.	27	-
5 Kyosan Electric Manufacturing Co. Ltd.	17	-	8 Megmilk Snow Brand Co. Ltd.	156	0.01
4 Kyowa Electronic Instruments Co. Ltd.	14	-	5 Meidensha Corp.	154	0.01
2 Kyowa Leather Cloth Co. Ltd.	11	-	2 Meiji Electric Industries Co. Ltd.	23	-
4 Kyudenko Corp.	136	0.01	3 Meiji Shipping Group Co. Ltd.	13	-
52 Kyushu Financial Group, Inc.	263	0.02	3 Meiko Electronics Co. Ltd.	139	0.01
2 Kyushu Leasing Service Co. Ltd.	14	-	4 Meisei Industrial Co. Ltd.	38	-
1 LA Holdings Co. Ltd.	37	-	11 MEITEC Group Holdings, Inc.	255	0.02
2 Lacto Japan Co. Ltd.	42	-	2 Meito Sangyo Co. Ltd.	22	-
3 LEC, Inc.	26	-	3 Meiwa Corp.	14	-
27 Leoplace21 Corp.	122	0.01	2 Meiwa Estate Co. Ltd.	15	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.52% (continued)		
10 Menicon Co. Ltd.	74	0.01
12 Mercari, Inc.	192	0.01
2 Mercuria Holdings Co. Ltd.	13	-
3 METAWATER Co. Ltd.	51	-
4 Micronics Japan Co. Ltd.	98	0.01
4 Microwave Chemical Co. Ltd.	13	-
2 Midac Holdings Co. Ltd.	36	-
8 Mie Kotsu Group Holdings, Inc.	29	-
4 Mikuni Corp.	7	-
4 Milbon Co. Ltd.	68	0.01
3 MIMAKI ENGINEERING Co. Ltd.	36	-
1 Ministop Co. Ltd.	11	-
2 Mipox Corp.	8	-
2 Mirai Industry Co. Ltd.	43	-
1 Miraial Co. Ltd.	9	-
12 Mirait One Corp.	221	0.02
15 Mirarth Holdings, Inc.	40	-
3 Miroku Jyoho Service Co. Ltd.	32	-
7 Mitani Corp.	99	0.01
3 Mitani Sangyo Co. Ltd.	8	-
2 Mitani Sekisan Co. Ltd.	75	0.01
10 Mito Securities Co. Ltd.	41	-
6 Mitsuba Corp.	34	-
3 Mitsubishi Kakoki Kaisha Ltd.	36	-
4 Mitsubishi Logisnext Co. Ltd.	64	0.01
25 Mitsubishi Logistics Corp.	202	0.02
20 Mitsubishi Materials Corp.	319	0.02
5 Mitsubishi Pencil Co. Ltd.	77	0.01
2 Mitsubishi Research Institute, Inc.	51	-
3 Mitsubishi Shokuhin Co. Ltd.	118	0.01
3 Mitsubishi Steel Manufacturing Co. Ltd.	31	-
4 Mitsuboshi Belting Ltd.	94	0.01
2 Mitsui DM Sugar Co. Ltd.	43	-
14 Mitsui E&S Co. Ltd.	228	0.02
15 Mitsui High-Tec, Inc.	75	0.01
1 Mitsui Matsushima Holdings Co. Ltd.	34	-
9 Mitsui Mining & Smelting Co. Ltd.	307	0.02
9 Mitsui-Soko Holdings Co. Ltd.	230	0.02
4 Mitsuo Group Holdings Co. Ltd.	56	0.01
6 MIXI, Inc.	132	0.01
4 Miyaji Engineering Group, Inc.	46	-
2 Miyazaki Bank Ltd.	52	-
1 Miyoshi Oil & Fat Co. Ltd.	12	-
21 Mizuho Leasing Co. Ltd.	160	0.01
1 Mizuho Medy Co. Ltd.	13	-
7 Mizuno Corp.	143	0.01
3 Mochida Pharmaceutical Co. Ltd.	70	0.01
3 Modec, Inc.	119	0.01
5 Monogatari Corp.	134	0.01
1 MORESCO Corp.	7	-
10 Morinaga & Co. Ltd.	172	0.01
11 Morinaga Milk Industry Co. Ltd.	260	0.02
2 Morioku Co. Ltd.	31	-
4 Morita Holdings Corp.	66	0.01
4 Morito Co. Ltd.	35	-
2 Morozoff Ltd.	21	-
3 Mory Industries, Inc.	22	-
3 MOS Food Services, Inc.	79	0.01
4 MrMax Holdings Ltd.	21	-
4 MTI Ltd.	21	-
1 Mugen Estate Co. Ltd.	13	-
5 m-up Holdings, Inc.	76	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.52% (continued)		
1 Murakami Corp.	29	-
8 Musashi Seimitsu Industry Co. Ltd.	153	0.01
4 Musashino Bank Ltd.	97	0.01
2 Muto Seiko Co.	18	-
- Mutoh Holdings Co. Ltd.	2	-
18 Nabtesco Corp.	300	0.02
2 NAC Co. Ltd.	8	-
2 Nachi-Fujikoshi Corp.	44	-
3 Nafco Co. Ltd.	32	-
3 Nagano Keiki Co. Ltd.	35	-
12 Nagase & Co. Ltd.	220	0.02
1 Nagase Brothers, Inc.	16	-
22 Nagoya Railroad Co. Ltd.	249	0.02
2 Nakabayashi Co. Ltd.	6	-
1 Nakamura Co. Ltd.	15	-
8 Nakanishi, Inc.	102	0.01
- Nakano Refrigerators Co. Ltd.	12	-
5 Nakayama Steel Works Ltd.	24	-
7 Namura Shipbuilding Co. Ltd.	105	0.01
16 Nankai Electric Railway Co. Ltd.	248	0.02
4 Nanto Bank Ltd.	108	0.01
1 Natori Co. Ltd.	18	-
1 NEC Capital Solutions Ltd.	34	-
6 Neturen Co. Ltd.	43	-
2 New Art Holdings Co. Ltd.	20	-
1 New Cosmos Electric Co. Ltd.	11	-
7 New Japan Chemical Co. Ltd.	9	-
6 Nextage Co. Ltd.	72	0.01
- NexTone, Inc.	6	-
4 NHK Spring Co. Ltd.	44	-
2 Nicca Chemical Co. Ltd.	14	-
1 Nice Corp.	10	-
5 Nichias Corp.	180	0.01
2 Nichiban Co. Ltd.	20	-
7 Nichicon Corp.	55	0.01
2 Nichiden Corp.	40	-
4 Nichiha Corp.	76	0.01
2 Nichimo Co. Ltd.	27	-
4 Nichireki Group Co. Ltd.	71	0.01
1 Nichirin Co. Ltd.	34	-
13 Nifco, Inc.	302	0.02
2 Nihon Chouzai Co. Ltd.	45	-
4 Nihon Dempa Kogyo Co. Ltd.	22	-
2 Nihon Dengi Co. Ltd.	50	-
2 Nihon Denkei Co. Ltd.	21	-
3 Nihon Flush Co. Ltd.	19	-
6 Nihon House Holdings Co. Ltd.	14	-
1 Nihon Kagaku Sangyo Co. Ltd.	18	-
48 Nihon M&A Center Holdings, Inc.	234	0.02
5 Nihon Nohyaku Co. Ltd.	29	-
14 Nihon Parkerizing Co. Ltd.	124	0.01
3 Nihon Plast Co. Ltd.	8	-
1 Nihon Shokuhin Kako Co. Ltd.	15	-
2 Nihon Tokushu Toryo Co. Ltd.	19	-
1 Nihon Trim Co. Ltd.	27	-
1 Nihon Yamamura Glass Co. Ltd.	21	-
8 Nikkiso Co. Ltd.	68	0.01
3 Nikko Co. Ltd.	16	-
12 Nikkon Holdings Co. Ltd.	258	0.02
- Nippi, Inc.	27	-
7 Nippon Corp.	113	0.01
5 Nippon Air Conditioning Services Co. Ltd.	38	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
2 Nippon Aqua Co. Ltd.	9	-	6 NOK Corp.	84	0.01
2 Nippon Avionics Co. Ltd.	36	-	4 Nomura Micro Science Co. Ltd.	61	0.01
2 Nippon Beet Sugar Manufacturing Co. Ltd.	32	-	3 Noritake Co. Ltd.	88	0.01
1 Nippon Carbide Industries Co., Inc.	17	-	3 Noritsu Koki Co. Ltd.	93	0.01
1 Nippon Carbon Co. Ltd.	39	-	4 Noritz Corp.	53	-
2 Nippon Chemical Industrial Co. Ltd.	22	-	41 North Pacific Bank Ltd.	164	0.01
3 Nippon Chemi-Con Corp.	22	-	3 NPR-RIKEN Corp.	57	0.01
19 Nippon Coke & Engineering Co. Ltd.	11	-	5 NS Tool Co. Ltd.	26	-
1 Nippon Concept Corp.	11	-	1 NS United Kaiun Kaisha Ltd.	37	-
5 Nippon Concrete Industries Co. Ltd.	10	-	10 NSD Co. Ltd.	256	0.02
14 Nippon Denko Co. Ltd.	24	-	62 NSK Ltd.	279	0.02
6 Nippon Densetsu Kogyo Co. Ltd.	95	0.01	2 NSW, Inc.	29	-
1 Nippon Dry-Chemical Co. Ltd.	43	-	68 NTN Corp.	102	0.01
10 Nippon Electric Glass Co. Ltd.	246	0.02	9 Nxera Pharma Co. Ltd.	56	0.01
16 Nippon Gas Co. Ltd.	289	0.02	1 Oat Agrio Co. Ltd.	17	-
4 Nippon Hume Corp.	55	0.01	2 Obara Group, Inc.	44	-
22 Nippon Kayaku Co. Ltd.	196	0.01	1 Ochi Holdings Co. Ltd.	9	-
2 Nippon Kodoshi Corp.	20	-	6 Oenon Holdings, Inc.	22	-
10 Nippon Light Metal Holdings Co. Ltd.	110	0.01	6 Ogaki Kyoritsu Bank Ltd.	99	0.01
18 Nippon Paper Industries Co. Ltd.	135	0.01	2 Ohara, Inc.	11	-
37 Nippon Parking Development Co. Ltd.	63	0.01	2 Ohashi Technica, Inc.	25	-
1 Nippon Rietec Co. Ltd.	10	-	1 Ohba Co. Ltd.	10	-
4 Nippon Road Co. Ltd.	70	0.01	2 Ohmoto Gumi Co. Ltd.	15	-
6 Nippon Seiki Co. Ltd.	60	0.01	5 Ohsho Food Service Corp.	131	0.01
1 Nippon Seisen Co. Ltd.	8	-	1 OIE Sangyo Co. Ltd.	14	-
1 Nippon Sharyo Ltd.	12	-	3 Oiles Corp.	39	-
16 Nippon Sheet Glass Co. Ltd.	49	-	2 Oita Bank Ltd.	50	-
9 Nippon Shinyaku Co. Ltd.	220	0.02	5 Okabe Co. Ltd.	27	-
17 Nippon Shokubai Co. Ltd.	195	0.01	1 Okada Aiyon Corp.	10	-
6 Nippon Signal Co. Ltd.	43	-	1 Okamoto Industries, Inc.	46	-
7 Nippon Soda Co. Ltd.	144	0.01	1 Okamoto Machine Tool Works Ltd.	20	-
10 Nippon Thompson Co. Ltd.	36	-	9 Okamura Corp.	133	0.01
2 Nippon Yakin Kogyo Co. Ltd.	58	0.01	24 Okasan Securities Group, Inc.	115	0.01
24 Nipro Corp.	211	0.02	14 Oki Electric Industry Co. Ltd.	132	0.01
4 Nishikawa Rubber Co. Ltd.	70	0.01	4 Okinawa Cellular Telephone Co.	119	0.01
5 Nishimatsu Construction Co. Ltd.	172	0.01	5 Okinawa Electric Power Co., Inc.	32	-
19 Nishi-Nippon Financial Holdings, Inc.	286	0.02	3 Okinawa Financial Group, Inc.	58	0.01
10 Nishi-Nippon Railroad Co. Ltd.	150	0.01	7 OKUMA Corp.	176	0.01
3 Nishio Holdings Co. Ltd.	79	0.01	5 Okumura Corp.	145	0.01
10 Nissan Shatai Co. Ltd.	77	0.01	1 Okura Industrial Co. Ltd.	32	-
5 Nissan Tokyo Sales Holdings Co. Ltd.	16	-	4 Okuwa Co. Ltd.	25	-
1 Nissei ASB Machine Co. Ltd.	48	-	3 Onoken Co. Ltd.	27	-
2 Nissei Plastic Industrial Co. Ltd.	12	-	17 Onward Holdings Co. Ltd.	67	0.01
7 Nissha Co. Ltd.	63	0.01	1 Ootoya Holdings Co. Ltd.	18	-
6 Nisshin Group Holdings Co. Ltd.	22	-	9 Open Up Group, Inc.	108	0.01
4 Nisshin Oillio Group Ltd.	137	0.01	5 Optex Group Co. Ltd.	55	0.01
22 Nisshinbo Holdings, Inc.	140	0.01	2 Optim Corp.	10	-
2 Nissin Corp.	84	0.01	7 Optimus Group Co. Ltd.	16	-
3 Nisso Holdings Co. Ltd.	14	-	5 Oporun Co. Ltd.	48	-
46 Nissui Corp.	269	0.02	3 Organo Corp.	139	0.01
3 Nitta Corp.	84	0.01	2 Oricon, Inc.	9	-
2 Nitta Gelatin, Inc.	13	-	8 Orient Corp.	46	-
2 Nittetsu Mining Co. Ltd.	82	0.01	17 Oriental Shiraishi Corp.	44	-
- Nitto Fuji Flour Milling Co. Ltd.	21	-	1 Origin Co. Ltd.	8	-
4 Nitto Kogyo Corp.	82	0.01	1 Oro Co. Ltd.	13	-
2 Nitto Kohki Co. Ltd.	19	-	2 Osaka Organic Chemical Industry Ltd.	34	-
5 Nitto Seiko Co. Ltd.	20	-	2 Osaka Steel Co. Ltd.	44	-
4 Nittoc Construction Co. Ltd.	27	-	4 OSAKA Titanium Technologies Co. Ltd.	44	-
2 Nittoku Co. Ltd.	30	-	6 Osaki Electric Co. Ltd.	41	-
1 Noda Corp.	5	-	11 OSG Corp.	124	0.01
2 Noevir Holdings Co. Ltd.	71	0.01	1 OUG Holdings, Inc.	11	-
10 Nojima Corp.	187	0.01	3 Oyo Corp.	53	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
1 Ozu Corp.	8	-	2 Ringer Hut Co. Ltd.	37	-
6 Pacific Industrial Co. Ltd.	51	-	2 Rion Co. Ltd.	27	-
2 Pacific Metals Co. Ltd.	30	-	9 Riso Kyoiku Co. Ltd.	13	-
2 Pack Corp.	52	-	1 Rix Corp.	10	-
6 PAL GROUP Holdings Co. Ltd.	152	0.01	1 Rokko Butter Co. Ltd.	11	-
4 PALTAC Corp.	125	0.01	2 Roland Corp.	54	0.01
2 Paraca, Inc.	21	-	15 Rorze Corp.	169	0.01
6 Paramount Bed Holdings Co. Ltd.	99	0.01	29 Round One Corp.	221	0.02
20 Park24 Co. Ltd.	274	0.02	4 Royal Holdings Co. Ltd.	73	0.01
3 Parker Corp.	15	-	4 Ryobi Ltd.	62	0.01
4 Pasona Group, Inc.	68	0.01	2 RYODEN Corp.	32	-
4 Pegasus Co. Ltd.	17	-	4 Ryoyo Ryosan Holdings, Inc.	70	0.01
44 Penta-Ocean Construction Co. Ltd.	266	0.02	3 S Foods, Inc.	56	0.01
2 People Dreams & Technologies Group Co. Ltd.	21	-	2 S&B Foods, Inc.	41	-
13 PeptiDream, Inc.	158	0.01	5 SAAF Holdings Co. Ltd.	10	-
4 Pharma Foods International Co. Ltd.	29	-	3 Sac's Bar Holdings, Inc.	15	-
3 PHC Holdings Corp.	23	-	4 Saibu Gas Holdings Co. Ltd.	49	-
1 PIA Corp.	20	-	5 Saizeriya Co. Ltd.	163	0.01
1 Pickles Holdings Co. Ltd.	5	-	2 Sakai Chemical Industry Co. Ltd.	31	-
18 Pigeon Corp.	237	0.02	1 Sakai Heavy Industries Ltd.	11	-
3 PILLAR Corp.	67	0.01	3 Sakai Moving Service Co. Ltd.	49	-
5 Pilot Corp.	130	0.01	6 Sakata INX Corp.	77	0.01
4 Piolax, Inc.	56	0.01	4 Sakata Seed Corp.	103	0.01
4 Plus Alpha Consulting Co. Ltd.	58	0.01	8 Sala Corp.	54	0.01
4 Pole To Win Holdings, Inc.	10	-	1 Samco, Inc.	17	-
1 Port, Inc.	14	-	3 San Holdings, Inc.	29	-
1 PR Times Corp.	8	-	2 San ju San Financial Group, Inc.	46	-
6 Premium Group Co. Ltd.	84	0.01	6 San-A Co. Ltd.	130	0.01
1 Premium Water Holdings, Inc.	25	-	7 San-Ai Obbli Co. Ltd.	88	0.01
9 Press Kogyo Co. Ltd.	34	-	7 Sangetsu Corp.	139	0.01
15 Prestige International, Inc.	65	0.01	23 San-In Godo Bank Ltd.	204	0.02
4 Prima Meat Packers Ltd.	57	0.01	3 Sanken Electric Co. Ltd.	151	0.01
5 Procrea Holdings, Inc.	48	-	6 Sanki Engineering Co. Ltd.	147	0.01
4 Pronexus, Inc.	30	-	3 Sanko Gosei Ltd.	13	-
2 Pro-Ship, Inc.	43	-	- Sanko Metal Industrial Co. Ltd.	17	-
1 PS Construction Co. Ltd.	12	-	1 Sankyo Frontier Co. Ltd.	11	-
2 Punch Industry Co. Ltd.	6	-	5 Sankyo Seiko Co. Ltd.	23	-
4 QB Net Holdings Co. Ltd.	33	-	4 Sankyo Tateyama, Inc.	19	-
4 Qol Holdings Co. Ltd.	57	0.01	7 Sankyu, Inc.	322	0.02
2 Quick Co. Ltd.	28	-	3 Sanoh Industrial Co. Ltd.	14	-
2 Raccoon Holdings, Inc.	13	-	2 Sansei Technologies, Inc.	17	-
6 Raito Kogyo Co. Ltd.	122	0.01	- Sansha Electric Manufacturing Co. Ltd.	1	-
4 Raiznext Corp.	47	-	2 Sanshin Electronics Co. Ltd.	24	-
8 Raksul, Inc.	64	0.01	1 Santec Holdings Corp.	37	-
8 Rakus Co. Ltd.	130	0.01	2 Sanyo Chemical Industries Ltd.	44	-
2 Rasa Corp.	15	-	1 Sanyo Denki Co. Ltd.	99	0.01
1 Rasa Industries Ltd.	23	-	2 Sanyo Electric Railway Co. Ltd.	35	-
15 Relo Group, Inc.	175	0.01	2 Sanyo Shokai Ltd.	30	-
2 Renaissance, Inc.	15	-	4 Sanyo Trading Co. Ltd.	36	-
31 Rengo Co. Ltd.	161	0.01	5 Sato Corp.	68	0.01
7 RENOVA, Inc.	34	-	- Sato Foods Co. Ltd.	16	-
1 Resol Holdings Co. Ltd.	21	-	1 Sato Shoji Corp.	12	-
25 Resorttrust, Inc.	285	0.02	3 Satori Electric Co. Ltd.	31	-
4 Restar Corp.	64	0.01	15 Sawai Group Holdings Co. Ltd.	185	0.01
4 Retail Partners Co. Ltd.	36	-	1 SAXA, Inc.	19	-
3 Rheon Automatic Machinery Co. Ltd.	22	-	3 SBI ARUHI Corp.	19	-
1 Rhythm Co. Ltd.	15	-	6 SBI Global Asset Management Co. Ltd.	26	-
2 Ricoh Leasing Co. Ltd.	83	0.01	1 SBI Insurance Group Co. Ltd.	9	-
1 Ride On Express Holdings Co. Ltd.	9	-	2 SBS Holdings, Inc.	47	-
5 Riken Keiki Co. Ltd.	98	0.01	4 Scroll Corp.	32	-
5 Riken Technos Corp.	40	-	2 SEC Carbon Ltd.	21	-
3 Riken Vitamin Co. Ltd.	53	-	1 Seed Co. Ltd.	4	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
1 Seibu Electric & Machinery Co. Ltd.	15	-	3 Skymark Airlines, Inc.	10	-
1 Seika Corp.	36	-	1 Smaregi, Inc.	19	-
8 Seikagaku Corp.	38	-	1 SMK Corp.	9	-
4 Seikitokyu Kogyo Co. Ltd.	41	-	12 SMS Co. Ltd.	116	0.01
2 Seiko Electric Co. Ltd.	14	-	17 Socionext, Inc.	247	0.02
4 Seiko Group Corp.	127	0.01	2 Soda Nikka Co. Ltd.	16	-
7 Seiren Co. Ltd.	127	0.01	5 Sodick Co. Ltd.	30	-
5 Sekisui Jushi Corp.	61	0.01	2 Soft99 Corp.	27	-
5 Sekisui Kasei Co. Ltd.	11	-	3 Softcreate Holdings Corp.	39	-
1 SEMITEC Corp.	11	-	1 Software Service, Inc.	45	-
19 Senko Group Holdings Co. Ltd.	240	0.02	2 Soken Chemical & Engineering Co. Ltd.	20	-
2 Senshu Electric Co. Ltd.	59	0.01	13 Solasto Corp.	38	-
34 Senshu Ikeda Holdings, Inc.	130	0.01	2 Soliton Systems KK	16	-
2 Senshukai Co. Ltd.	4	-	2 Solxyz Co. Ltd.	7	-
9 Septeni Holdings Co. Ltd.	23	-	12 Sotetsu Holdings, Inc.	181	0.01
1 SERAKU Co. Ltd.	11	-	2 Space Co. Ltd.	20	-
8 Seria Co. Ltd.	145	0.01	3 Sparx Group Co. Ltd.	36	-
87 Seven Bank Ltd.	167	0.01	1 SPK Corp.	15	-
1 SFP Holdings Co. Ltd.	10	-	10 S-Pool, Inc.	25	-
2 Shibaura Electronics Co. Ltd.	99	0.01	1 Sprix, Inc.	7	-
4 Shibaura Machine Co. Ltd.	93	0.01	2 SRA Holdings	58	0.01
2 Shibaura Mechatronics Corp.	101	0.01	2 SRE Holdings Corp.	54	0.01
2 Shibusawa Logistics Corp.	43	-	4 SRS Holdings Co. Ltd.	30	-
3 Shibuya Corp.	64	0.01	1 ST Corp.	15	-
30 SHIFT, Inc.	347	0.03	2 St. Care Holding Corp.	10	-
5 Shiga Bank Ltd.	230	0.02	3 St. Marc Holdings Co. Ltd.	50	-
1 Shikibo Ltd.	9	-	4 Star Mica Holdings Co. Ltd.	32	-
7 Shikoku Bank Ltd.	52	-	5 Star Micronics Co. Ltd.	55	0.01
26 Shikoku Electric Power Co., Inc.	207	0.02	1 Startia Holdings, Inc.	25	-
4 Shikoku Kasei Holdings Corp.	52	-	5 Starts Corp., Inc.	141	0.01
4 Shima Seiki Manufacturing Ltd.	26	-	7 Starzen Co. Ltd.	51	-
2 Shimadaya Corp.	24	-	1 Stella Chemifa Corp.	39	-
1 Shimizu Bank Ltd.	12	-	1 Step Co. Ltd.	12	-
1 Shimojima Co. Ltd.	9	-	2 STI Foods Holdings, Inc.	16	-
4 Shin Nippon Air Technologies Co. Ltd.	59	0.01	2 Strike Co. Ltd.	43	-
3 Shinagawa Refractories Co. Ltd.	34	-	1 Studio Alice Co. Ltd.	19	-
1 Shindengen Electric Manufacturing Co. Ltd.	19	-	1 Subaru Enterprise Co. Ltd.	31	-
5 Shin-Etsu Polymer Co. Ltd.	59	0.01	2 Sugimoto & Co. Ltd.	27	-
- Shinki Bus Co. Ltd.	10	-	6 Sumida Corp.	45	-
3 Shinko Shoji Co. Ltd.	18	-	1 Suminoe Co. Ltd.	6	-
7 Shinmaywa Industries Ltd.	73	0.01	7 Sumitomo Bakelite Co. Ltd.	198	0.01
4 Shinnihon Corp.	47	-	3 Sumitomo Densetsu Co. Ltd.	129	0.01
1 Shinnihonseiyaku Co. Ltd.	11	-	10 Sumitomo Heavy Industries Ltd.	215	0.02
2 Shinsho Corp.	29	-	20 Sumitomo Mitsui Construction Co. Ltd.	80	0.01
2 Shinwa Co. Ltd. (Tokyo)	33	-	5 Sumitomo Osaka Cement Co. Ltd.	122	0.01
2 Shinwa Co. Ltd. Standard (Tokyo)	12	-	6 Sumitomo Riko Co. Ltd.	69	0.01
13 Ship Healthcare Holdings, Inc.	171	0.01	1 Sumitomo Seika Chemicals Co. Ltd.	34	-
7 Shizuoka Gas Co. Ltd.	52	-	8 Sumitomo Warehouse Co. Ltd.	160	0.01
6 SHO-BOND Holdings Co. Ltd.	200	0.02	4 Sun Frontier Fudousan Co. Ltd.	64	0.01
7 Shoei Co. Ltd.	82	0.01	2 Sun*, Inc. (voting rights)	8	-
2 Shoei Foods Corp.	53	-	3 Suncall Corp.	7	-
1 Shofu, Inc.	20	-	2 Sun-Wa Technos Corp.	27	-
3 Showa Sangyo Co. Ltd.	62	0.01	20 Suruga Bank Ltd.	187	0.01
9 SIGMAXYZ Holdings, Inc.	73	0.01	7 Suzuken Co. Ltd.	265	0.02
4 Siix Corp.	33	-	2 Suzuki Co. Ltd.	18	-
6 Simplex Holdings, Inc.	148	0.01	2 SWCC Corp.	203	0.02
3 Sinfonia Technology Co. Ltd.	157	0.01	2 System Research Co. Ltd.	28	-
8 Sinko Industries Ltd.	64	0.01	2 System Support Holdings, Inc.	30	-
7 Sintokogio Ltd.	39	-	41 Systema Corp.	113	0.01
1 SK Kaken Co. Ltd.	65	0.01	3 Syuppin Co. Ltd.	27	-
1 SK-Electronics Co. Ltd.	19	-	5 T Hasegawa Co. Ltd.	93	0.01
25 SKY Perfect JSAT Holdings, Inc.	220	0.02	1 T RAD Co. Ltd.	27	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
2 Tachibana Eletech Co. Ltd.	42	-	3 TOBISHIMA HOLDINGS, Inc.	41	-
2 Tachikawa Corp.	18	-	4 TOC Co. Ltd.	21	-
5 Tachi-S Co. Ltd.	63	0.01	9 Tocalo Co. Ltd.	110	0.01
15 Tadano Ltd.	101	0.01	17 Tochigi Bank Ltd.	44	-
2 Taihei Dengyo Kaisha Ltd.	53	0.01	34 Toda Corp.	211	0.02
6 Taiheiyō Cement Corp.	156	0.01	1 Toda Kogyo Corp.	4	-
3 Taiho Kogyo Co. Ltd.	14	-	4 Toenec Corp.	33	-
7 Taikisha Ltd.	118	0.01	25 Toho Bank Ltd.	58	0.01
1 Taiko Bank Ltd.	5	-	1 Toho Co. Ltd. (Wholesale)	13	-
1 Taisei Oncho Co. Ltd.	22	-	6 Toho Gas Co. Ltd.	182	0.01
6 Taiyo Holdings Co. Ltd.	238	0.02	4 Toho Holdings Co. Ltd.	136	0.01
19 Taiyo Yuden Co. Ltd.	314	0.02	2 Toho System Science Co. Ltd.	13	-
2 Takamatsu Construction Group Co. Ltd.	45	-	5 Toho Titanium Co. Ltd.	39	-
4 Takamiya Co. Ltd.	9	-	2 Toho Zinc Co. Ltd.	10	-
2 Takaoka Toko Co. Ltd.	28	-	1 Tohoku Bank Ltd.	4	-
1 Takara & Co. Ltd.	22	-	8 Tohokushinsha Film Corp.	32	-
9 Takara Bio, Inc.	50	-	35 Tokai Carbon Co. Ltd.	251	0.02
24 Takara Holdings, Inc.	210	0.02	3 Tokai Corp.	44	-
7 Takara Standard Co. Ltd.	107	0.01	16 TOKAI Holdings Corp.	112	0.01
2 Takasago International Corp.	82	0.01	9 Tokai Rika Co. Ltd.	133	0.01
2 Takasago Thermal Engineering Co. Ltd.	74	0.01	36 Tokai Tokyo Financial Holdings, Inc.	121	0.01
2 Takashima & Co. Ltd.	19	-	1 Token Corp.	85	0.01
13 Takashimaya Co. Ltd.	107	0.01	2 Tokushu Tokai Paper Co. Ltd.	40	-
2 Takasho Co. Ltd.	5	-	11 Tokuyama Corp.	214	0.02
2 Take & Give Needs Co. Ltd.	12	-	3 Tokyo Base Co. Ltd.	7	-
1 TAKEBISHI Corp.	11	-	3 Tokyo Electron Device Ltd.	58	0.01
6 Takeuchi Manufacturing Co. Ltd.	184	0.01	3 Tokyo Energy & Systems, Inc.	25	-
1 Taki Chemical Co. Ltd.	18	-	3 Tokyo Individualized Educational Institute, Inc.	7	-
10 Takuma Co. Ltd.	141	0.01	4 Tokyo Kiraboshi Financial Group, Inc.	165	0.01
3 Tama Home Co. Ltd.	67	0.01	3 Tokyo Rope Manufacturing Co. Ltd.	23	-
6 Tamron Co. Ltd.	134	0.01	4 Tokyo Sangyo Co. Ltd.	21	-
10 Tamura Corp.	33	-	6 Tokyo Seimitsu Co. Ltd.	344	0.03
1 Tanabe Engineering Corp.	16	-	10 Tokyo Steel Manufacturing Co. Ltd.	105	0.01
7 Tanseisha Co. Ltd.	50	-	1 Tokyo Tekko Co. Ltd.	39	-
1 Taoka Chemical Co. Ltd.	4	-	1 Tokyo Theatres Co., Inc.	7	-
2 Tayca Corp.	15	-	2 Tokyotokeiba Co. Ltd.	62	0.01
2 Tazmo Co. Ltd.	28	-	13 Tokyu Construction Co. Ltd.	85	0.01
3 Tbk Co. Ltd.	5	-	3 Toli Corp.	11	-
5 TDC Soft, Inc.	46	-	1 Tomato Bank Ltd.	6	-
6 TechMatrix Corp.	93	0.01	1 Tomen Devices Corp.	28	-
1 Techno Medica Co. Ltd.	8	-	3 Tomoe Corp.	31	-
2 Techno Ryowa Ltd.	36	-	3 Tomoe Engineering Co. Ltd.	34	-
1 Techno Smart Corp.	12	-	1 Tomoku Co. Ltd.	27	-
14 TechnoPro Holdings, Inc.	369	0.03	26 TOMONY Holdings, Inc.	99	0.01
29 Teijin Ltd.	234	0.02	7 Tomy Co. Ltd.	142	0.01
2 Teikoku Electric Manufacturing Co. Ltd.	50	-	9 Topcon Corp.	201	0.02
3 Teikoku Sen-I Co. Ltd.	51	-	5 Topre Corp.	66	0.01
1 Teikoku Tsushin Kogyo Co. Ltd.	17	-	3 Topy Industries Ltd.	43	-
2 Tekken Corp.	32	-	1 Torex Semiconductor Ltd.	8	-
- Temairazu, Inc.	9	-	5 Toridoll Holdings Corp.	138	0.01
1 Tenpos Holdings Co. Ltd.	17	-	1 Torigoe Co. Ltd.	8	-
- Tenryu Saw Manufacturing Co. Ltd.	3	-	2 Torii Pharmaceutical Co. Ltd.	101	0.01
1 Tera Probe, Inc.	15	-	2 Torishima Pump Manufacturing Co. Ltd.	28	-
1 Terasaki Electric Co. Ltd.	18	-	5 Tosei Corp.	91	0.01
1 TESEC Corp.	12	-	5 Toshiba TEC Corp.	96	0.01
2 Tess Holdings Co. Ltd.	10	-	4 Tosho Co. Ltd.	16	-
2 Tigers Polymer Corp.	12	-	4 Totech Corp.	77	0.01
4 TKC Corp.	127	0.01	3 Totetsu Kogyo Co. Ltd.	85	0.01
7 Toa Corp. (non-voting rights)	75	0.01	1 Tottori Bank Ltd.	9	-
2 Toa Corp. (voting rights)	17	-	1 Toukei Computer Co. Ltd.	16	-
5 TOA ROAD Corp.	58	0.01	9 Tow Co. Ltd.	19	-
15 Toagosei Co. Ltd.	143	0.01	3 Towa Bank Ltd.	15	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.52% (continued)			Japan - 6.52% (continued)		
10 Towa Corp.	102	0.01	4 ValueCommerce Co. Ltd.	24	-
4 Towa Pharmaceutical Co. Ltd.	78	0.01	5 Vector, Inc.	30	-
3 Toyo Corp.	31	-	3 Vertex Corp.	41	-
1 Toyo Denki Seizo KK	7	-	7 Vision, Inc.	58	0.01
3 Toyo Engineering Corp.	13	-	4 Visional, Inc.	238	0.02
1 Toyo Gosei Co. Ltd.	22	-	5 Vital KSK Holdings, Inc.	42	-
1 Toyo Innovex Co. Ltd.	5	-	12 VT Holdings Co. Ltd.	40	-
1 Toyo Kanetsu KK	23	-	4 Wacoal Holdings Corp.	135	0.01
1 Toyo Logistics Co. Ltd.	6	-	12 Wacom Co. Ltd.	52	-
7 Toyo Securities Co. Ltd.	23	-	1 Wakachiku Construction Co. Ltd.	39	-
2 Toyo Tanso Co. Ltd.	73	0.01	6 Wakita & Co. Ltd.	68	0.01
4 Toyo Tire Corp.	83	0.01	2 Warabeya Nichiyo Holdings Co. Ltd.	33	-
14 Toyobo Co. Ltd.	86	0.01	1 Waseda Academy Co. Ltd.	18	-
9 Toyoda Gosei Co. Ltd.	172	0.01	3 Watahan & Co. Ltd.	28	-
9 Toyota Boshoku Corp.	125	0.01	3 WATAMI Co. Ltd.	19	-
4 TPR Co. Ltd.	49	-	2 Watts Co. Ltd.	8	-
4 Traders Holdings Co. Ltd.	30	-	2 WDB Holdings Co. Ltd.	21	-
2 Transaction Co. Ltd.	36	-	1 WDI Corp.	13	-
4 Transcosmos, Inc.	89	0.01	1 Wealth Management, Inc.	7	-
7 TRE Holdings Corp.	62	0.01	2 Weathernews, Inc.	50	-
3 Treasure Factory Co. Ltd.	35	-	2 Wellneo Sugar Co. Ltd.	37	-
2 Tri Chemical Laboratories, Inc.	49	-	3 Wellnet Corp.	15	-
8 Trusco Nakayama Corp.	116	0.01	4 West Holdings Corp.	41	-
5 TRYT, Inc.	20	-	2 Will Group, Inc.	10	-
14 TS Tech Co. Ltd.	154	0.01	3 WingArc1st, Inc.	81	0.01
7 TSI Holdings Co. Ltd.	55	0.01	1 Wood One Co. Ltd.	6	-
7 Tsubaki Nakashima Co. Ltd.	18	-	2 Workman Co. Ltd.	73	0.01
12 Tsubakimoto Chain Co.	150	0.01	3 World Co. Ltd.	56	0.01
2 Tsubakimoto Kogyo Co. Ltd.	29	-	1 World Holdings Co. Ltd.	18	-
5 Tsuburaya Fields Holdings, Inc.	72	0.01	1 Wowow, Inc.	6	-
6 Tsugami Corp.	77	0.01	8 W-Scope Corp.	16	-
1 Tsukada Global Holdings, Inc.	3	-	4 Xebio Holdings Co. Ltd.	33	-
3 Tsukishima Holdings Co. Ltd.	49	-	3 YAC Holdings Co. Ltd.	15	-
8 Tsukuba Bank Ltd.	14	-	1 Yagi & Co. Ltd.	9	-
7 Tsumura & Co.	159	0.01	4 Yahagi Construction Co. Ltd.	46	-
2 Tsurumi Manufacturing Co. Ltd.	60	0.01	2 YAKUODO Holdings Co. Ltd.	21	-
2 Tsutsumi Jewelry Co. Ltd.	23	-	5 YAMABIKO Corp.	74	0.01
1 Tsuzuki Denki Co. Ltd.	17	-	2 YAMADA Consulting Group Co. Ltd.	23	-
3 TV Asahi Holdings Corp.	60	0.01	3 Yamae Group Holdings Co. Ltd.	44	-
1 Tv Tokyo Holdings Corp.	32	-	5 Yamagata Bank Ltd.	50	-
6 UACJ Corp.	206	0.02	18 Yamaguchi Financial Group, Inc.	188	0.01
16 UBE Corp.	252	0.02	2 Yamaichi Electronics Co. Ltd.	38	-
1 Ubicom Holdings, Inc.	5	-	1 Yamami Co.	27	-
1 Uchida Yoko Co. Ltd.	87	0.01	5 Yamanashi Chuo Bank Ltd.	86	0.01
1 Ukai Co. Ltd.	12	-	3 Yamatane Corp.	44	-
- ULS Group, Inc.	12	-	2 Yamato Corp.	27	-
1 Ultrafabrics Holdings Co. Ltd.	6	-	1 Yamau Holdings Co. Ltd.	13	-
6 Ulvac, Inc.	221	0.02	3 Yamaura Corp.	22	-
5 U-Next Holdings Co. Ltd.	75	0.01	1 Yamaya Corp.	10	-
5 Unipres Corp.	36	-	8 Yamazen Corp.	76	0.01
4 United Arrows Ltd.	60	0.01	2 Yaoko Co. Ltd.	137	0.01
15 United Super Markets Holdings, Inc.	92	0.01	3 Yashima Denki Co. Ltd.	35	-
2 UNITED, Inc.	8	-	2 Yasuda Logistics Corp.	31	-
4 Universal Entertainment Corp.	31	-	10 Yellow Hat Ltd.	107	0.01
6 Urbanet Corp. Co. Ltd.	20	-	3 Yodogawa Steel Works Ltd.	131	0.01
3 User Local, Inc.	35	-	5 Yokogawa Bridge Holdings Corp.	94	0.01
11 Ushio, Inc.	140	0.01	6 Yokorei Co. Ltd.	38	-
4 UT Group Co. Ltd.	75	0.01	4 Yokowo Co. Ltd.	31	-
2 V Technology Co. Ltd.	44	-	1 Yomeishu Seizo Co. Ltd.	30	-
6 Valor Holdings Co. Ltd.	105	0.01	3 Yondenko Corp.	27	-
2 Valqua Ltd.	53	-	2 Yondoshi Holdings, Inc.	28	-
2 Value HR Co. Ltd.	18	-	10 Yonex Co. Ltd.	190	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.52% (continued)		
3 Yorozu Corp.	19	-
3 Yoshimura Food Holdings KK	20	-
10 Yoshinoya Holdings Co. Ltd.	220	0.02
1 Yossix Holdings Co. Ltd.	11	-
- Yotai Refractories Co. Ltd.	1	-
2 Yuasa Trading Co. Ltd.	75	0.01
3 Yukiguni Factory Co. Ltd.	24	-
5 Yurtec Corp.	69	0.01
4 Yushin Co.	16	-
2 Yushiro, Inc.	24	-
1 Yutaka Giken Co. Ltd.	11	-
2 Zacros Corp.	60	0.01
1 Zaoh Co. Ltd.	22	-
1 Zenitaka Corp.	15	-
9 Zenkoku Hoshio Co. Ltd.	197	0.01
4 Zenrin Co. Ltd.	31	-
21 Zeon Corp.	210	0.02
3 ZERIA Pharmaceutical Co. Ltd.	51	-
8 ZIGExN Co. Ltd.	26	-
2 Zojirushi Corp.	20	-
2 Zuiko Corp.	17	-
	94,787	6.52
Netherlands - 0.71%		
13 Aalberts NV	456	0.03
3 Acomo NV	90	0.01
8 Akzo Nobel NV	562	0.04
2 Alfen NV	29	-
44 Allfunds Group PLC	277	0.02
3 AMG Critical Materials NV	65	0.01
7 Aperam SA	219	0.02
11 Arcadis NV	548	0.04
1 Avantium NV	14	-
3 B&S Group SARL	23	-
8 Basic-Fit NV	201	0.01
7 BE Semiconductor Industries NV	839	0.06
3 Brunel International NV	32	-
1 CM.com NV	8	-
8 Corbion NV	170	0.01
19 CTP NV	366	0.03
- Fastned BV	13	-
5 Flow Traders Ltd.	171	0.01
10 ForFarmers NV	48	-
16 Fugro NV	206	0.02
5 IMCD NV	746	0.05
31 InPost SA	510	0.04
7 JDE Peet's NV	196	0.01
35 Just Eat Takeaway.com NV (Netherlands listing)	772	0.05
3 Kendrion NV	35	-
47 Koninklijke BAM Groep NV	389	0.03
5 Koninklijke Heijmans NV	313	0.02
9 Koninklijke Vopak NV	407	0.03
1 Nedap NV	54	-
2 NX Filtration NV	11	-
18 OCI NV	154	0.01
100 Pharming Group NV	112	0.01
38 PostNL NV	41	-
17 Randstad NV	707	0.05
21 SBM Offshore NV	491	0.03
2 SIF Holding NV	18	-
20 Signify NV	480	0.03
2 Sligro Food Group NV	29	-
6 TKH Group NV	259	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 0.71% (continued)		
8 TomTom NV	42	-
5 Van Lanschot Kempen NV	291	0.02
	10,394	0.71
New Zealand - 0.11%		
158 Air New Zealand Ltd.	57	0.01
110 Argosy Property Ltd.	69	0.01
4 Briscoe Group Ltd.	11	-
46 Channel Infrastructure NZ Ltd.	58	0.01
- Colonial Motor Co. Ltd.	-	-
9 Delegat Group Ltd.	20	-
25 Fletcher Building Ltd.	46	-
18 Freightways Group Ltd.	114	0.01
69 Genesis Energy Ltd.	93	0.01
6 Gentrack Group Ltd.	42	-
6 Hallenstein Glasson Holdings Ltd.	30	-
108 Heartland Group Holdings Ltd.	51	-
51 Investore Property Ltd.	35	-
197 Kiwi Property Group Ltd.	106	0.01
89 KMD Brands Ltd.	16	-
9 Manawa Energy Ltd.	36	-
6 Napier Port Holdings Ltd.	12	-
36 NZME Ltd. (Australia listing)	25	-
15 NZME Ltd. (New Zealand listing)	11	-
36 NZX Ltd.	33	-
73 Oceania Healthcare Ltd.	27	-
60 Pacific Edge Ltd.	3	-
4 PGG Wrightson Ltd.	5	-
62 Property for Industry Ltd.	78	0.01
12 Rakon Ltd.	4	-
4 Restaurant Brands New Zealand Ltd.	7	-
68 Ryman Healthcare Ltd.	85	0.01
8 Sanford Ltd.	25	-
11 Scales Corp. Ltd.	29	-
11 Serko Ltd.	20	-
18 Skellerup Holdings Ltd.	49	-
26 SKY Network Television Ltd.	42	-
91 SKYCITY Entertainment Group Ltd.	52	-
7 Steel & Tube Holdings Ltd.	3	-
31 Summerset Group Holdings Ltd.	208	0.02
18 Tourism Holdings Ltd.	15	-
60 TOWER Ltd.	54	-
11 Turners Automotive Group Ltd.	44	-
28 Vista Group International Ltd.	61	0.01
8 Warehouse Group Ltd.	5	-
	1,681	0.11
Norway - 0.25%		
3 2020 Bulkens Ltd.	34	-
54 ABG Sundal Collier Holding ASA	36	-
5 AF Gruppen ASA	77	0.01
18 Akastor ASA	22	-
2 Aker BioMarine ASA	14	-
35 Aker Solutions ASA	114	0.01
1 AKVA Group ASA	9	-
5 ArcticZymes Technologies ASA	8	-
1 Arendals Fossekompagni ASA	10	-
11 Atea ASA	152	0.01
15 Axactor ASA	9	-
26 B2 Impact ASA	31	-
7 BEWi ASA	16	-
2 Bluenord ASA	130	0.01
3 Bonheur ASA	61	0.01
11 Bouvet ASA	83	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Norway - 0.25% (continued)			Norway - 0.25% (continued)		
6 BW Energy Ltd.	17	-	11 TGS ASA	93	0.01
15 BW Offshore Ltd.	50	-	- Wilh Wilhelmsen Holding ASA (non-voting rights)	12	-
2 Cadeler AS, ADR	37	-	4 Zaptec ASA	8	-
14 Cloudberry Clean Energy ASA	17	-		3,611	0.25
10 Crayon Group Holding ASA	146	0.01	Portugal - 0.15%		
63 DNO ASA	75	0.01	13 Altri SGPS SA	76	0.01
40 Elkem ASA	77	0.01	944 Banco Comercial Portugues SA	737	0.05
6 Elliptic Laboratories ASA	7	-	5 Corticeira Amorim SGPS SA	45	-
16 Elmera Group ASA	54	0.01	13 CTT-Correios de Portugal SA	105	0.01
18 Elopak ASA	78	0.01	40 EDP Renovaveis SA	399	0.03
2 Endur ASA	14	-	3 Ibersol SGPS SA	38	-
21 Europris ASA	166	0.01	4 Mota-Engil SGPS SA	20	-
4 FLEX LNG Ltd. (US listing)	101	0.01	33 Navigator Co. SA	129	0.01
11 Golden Ocean Group Ltd. (Norway listing)	84	0.01	32 NOS SGPS SA	142	0.01
2 Golden Ocean Group Ltd. (US listing)	15	-	62 REN - Redes Energeticas Nacionais SGPS SA	207	0.02
8 Grieg Seafood ASA	54	0.01	3 Semapa-Sociedade de Investimento e Gestao	61	-
18 Hexagon Composites ASA	32	-	120 Sonae SGPS SA	166	0.01
17 Hexagon Purus ASA	2	-		2,125	0.15
5 Himalaya Shipping Ltd.	28	-	Singapore - 0.28%		
4 Kid ASA	53	0.01	32 AEM Holdings Ltd.	31	-
24 Kitron ASA	137	0.01	19 Aztech Global Ltd.	8	-
4 Klaveness Combination Carriers ASA	23	-	41 Boustead Singapore Ltd.	35	-
87 Kongsberg Automotive ASA	14	-	9 BRC Asia Ltd.	22	-
25 LINK Mobility Group Holding ASA	61	0.01	20 Bukit Sembawang Estates Ltd.	62	0.01
5 Magnora ASA	13	-	135 Capitaland India Trust	103	0.01
2 Medistim ASA	30	-	41 Centurion Corp. Ltd.	47	0.01
14 Morrow Bank ASA	17	-	63 China Aviation Oil Singapore Corp. Ltd.	41	-
58 MPC Container Ships ASA	91	0.01	39 China Sunsine Chemical Holdings Ltd.	17	-
3 Multiconsult ASA	51	-	24 Chuan Hup Holdings Ltd.	3	-
7 Napatech AS	16	-	305 ComfortDelGro Corp. Ltd.	335	0.02
194 NEL ASA	41	-	169 COSCO Shipping International Singapore Co. Ltd.	17	-
6 Norbit ASA	104	0.01	3 Creative Technology Ltd.	2	-
10 Nordic Mining ASA	23	-	112 CSE Global Ltd.	37	-
8 Norske Skog ASA	17	-	91 Del Monte Pacific Ltd.	5	-
14 Northern Ocean Ltd.	8	-	41 Delfi Ltd.	23	-
29 Norwegian Air Shuttle ASA	40	-	40 DFI Retail Group Holdings Ltd.	111	0.01
9 NRC Group ASA	5	-	456 Ezion Holdings Ltd.	-	-
12 Odfjell Drilling Ltd.	73	0.01	205 Ezra Holdings Ltd.	-	-
3 Odfjell SE	32	-	25 Far East Orchard Ltd.	19	-
1 Odfjell Technology Ltd.	7	-	78 First Resources Ltd.	85	0.01
5 OKEA ASA	9	-	34 Food Empire Holdings Ltd.	46	-
1 Okeanis Eco Tankers Corp.	29	-	45 Fraser & Neave Ltd.	43	-
7 Otello Corp. ASA	7	-	47 Frasers Property Ltd.	30	-
15 Panoro Energy ASA	36	-	54 Frencken Group Ltd.	48	0.01
6 Pareto Bank ASA	52	-	136 Gallant Venture Ltd.	9	-
8 Pexip Holding ASA	49	-	154 Geo Energy Resources Ltd.	46	-
5 PhotoCure ASA	26	-	831 Golden Agri-Resources Ltd.	161	0.01
4 Rana Gruber ASA	27	-	39 GuocoLand Ltd.	43	-
35 REC Silicon ASA	7	-	17 Haw Par Corp. Ltd.	156	0.01
2 Rogaland Sparebank	29	-	23 Ho Bee Land Ltd.	32	-
35 Salmon Evolution ASA	21	-	61 Hong Fok Corp. Ltd.	36	-
16 SATS ASA (Norway listing)	55	0.01	32 Hong Leong Asia Ltd.	29	-
18 Scatec ASA	154	0.01	43 Hong Leong Finance Ltd.	84	0.01
6 Sea1 offshore, Inc.	15	-	17 Hotel Grand Central Ltd.	9	-
5 Selvaag Bolig ASA	16	-	32 Hour Glass Ltd.	39	-
25 Shelf Drilling Ltd.	17	-	18 HRnetgroup Ltd.	9	-
11 SmartCraft ASA	24	-	713 Hutchison Port Holdings Trust	113	0.01
25 Solstad Maritime Holding AS	53	-	13 iFAST Corp. Ltd.	66	0.01
6 Solstad Offshore ASA	23	-	32 Indofood Agri Resources Ltd.	8	-
2 SpareBank 1 Helgeland	38	-	620 Keppel Infrastructure Trust	187	0.01
6 Sparebanken More	57	0.01	31 Mandarin Oriental International Ltd.	58	0.01
1 Stolt-Nielsen Ltd.	38	-	345 Marco Polo Marine Ltd.	12	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Singapore - 0.28% (continued)			Spain - 0.70% (continued)		
49 Metro Holdings Ltd.	15	-	17 Ence Energia y Celulosa SA	56	0.01
34 Mewah International, Inc.	7	-	10 Ercros SA	35	-
5 Micro-Mechanics Holdings Ltd.	6	-	44 Faes Farma SA	216	0.02
109 Midas Holdings Ltd.	-	-	13 Fluidra SA	328	0.02
40 Nanofilm Technologies International Ltd.	16	-	26 Gestamp Automocion SA	85	0.01
425 Netlink NBN Trust	285	0.02	11 Global Dominion Access SA	37	-
1,108 Oceanus Group Ltd.	3	-	1 Grenergy Renovables SA	88	0.01
118 Olam Group Ltd.	82	0.01	38 Grifols SA	403	0.03
38 OUE Ltd.	29	-	6 Grupo Catalana Occidente SA	353	0.03
77 Oxley Holdings Ltd.	4	-	4 Grupo Empresarial San Jose SA	29	-
23 Pan-United Corp. Ltd.	13	-	2 Iberpapel Gestion SA	31	-
51 Propnex Ltd.	40	-	11 Indra Sistemas SA	446	0.03
42 Q&M Dental Group Singapore Ltd.	12	-	12 Inmocemento SA	42	-
40 QAF Ltd.	26	-	2 Laboratorio Reig Jofre SA	6	-
126 Raffles Medical Group Ltd.	97	0.01	1 Laboratorios Farmaceuticos Rovi SA	86	0.01
177 Rex International Holding Ltd.	18	-	78 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	121	0.01
73 Riverstone Holdings Ltd.	39	-	8 Logista Integral SA	264	0.02
33 Samudera Shipping Line Ltd.	21	-	71 Mapfre SA	267	0.02
10 SBS Transit Ltd.	22	-	12 Melia Hotels International SA	92	0.01
87 Sheng Siong Group Ltd.	122	0.01	2 Miquel y Costas & Miquel SA	37	-
37 SIA Engineering Co. Ltd.	78	0.01	3 Neinor Homes SA	53	-
13 Singapore Land Group Ltd.	20	-	91 Obrascon Huarte Lain SA	33	-
217 Singapore Post Ltd.	93	0.01	5 Oryzon Genomics SA	15	-
96 Stamford Land Corp. Ltd.	28	-	2 Pharma Mar SA	200	0.01
86 StarHub Ltd.	76	0.01	2 Prim SA	24	-
18 Straits Trading Co. Ltd.	19	-	36 Promotora de Informaciones SA	16	-
47 Swiber Holdings Ltd.	-	-	44 Prosegur Cash SA	41	-
47 Swiber Holdings Ltd. (extinct)	-	-	33 Realia Business SA	35	-
286 Thomson Medical Group Ltd.	10	-	6 Redeia Corp. SA	120	0.01
54 Tuan Sing Holdings Ltd.	10	-	2 Renta 4 Banco SA	26	-
92 UMS Integration Ltd.	83	0.01	69 Sacyr SA	279	0.02
57 UOB-Kay Hian Holdings Ltd.	80	0.01	8 Solaria Energia y Medio Ambiente SA	68	0.01
57 Valuetronics Holdings Ltd.	31	-	4 Soltec Power Holdings SA	6	-
38 Venture Corp. Ltd.	324	0.02	10 Talgo SA	36	-
11 Vicom Ltd.	12	-	8 Tecnicas Reunidas SA	172	0.01
47 Wee Hur Holdings Ltd.	15	-	17 Tubacex SA	76	0.01
53 Wing Tai Holdings Ltd.	50	0.01	22 Tubos Reunidos SA	15	-
	4,053	0.28	143 Unicaja Banco SA	314	0.02
South Africa - 0.04%			3 Vidrala SA (voting rights)	322	0.02
12 AngloGold Ashanti PLC (US listing)	543	0.04	5 Viscofan SA	378	0.03
	543	0.04	12 Vocento SA	9	-
Spain - 0.70%				10,133	0.70
3 Acciona SA	543	0.04	Sweden - 0.94%		
26 Acerinox SA	309	0.02	13 AcadeMedia AB	113	0.01
2 Aedas Homes SA	55	-	18 AddLife AB	344	0.02
103 Artificial Intelligence Structures SA	14	-	19 Addnode Group AB	201	0.02
3 Alantra Partners SA	30	-	15 AFRY AB	261	0.02
11 Almirall SA	138	0.01	10 Alimak Group AB	150	0.01
223 Amper SA (voting rights)	36	-	30 Alleima AB	247	0.02
13 Atresmedia Corp. de Medios de Comunicacion SA	88	0.01	4 Alligo AB	44	-
23 Audax Renovables SA	43	-	16 Ambea AB	174	0.01
653 Banco de Sabadell SA	2,079	0.14	5 Annehem Fastigheter AB	9	-
4 Bankinter SA	55	-	9 AQ Group AB	165	0.01
6 CIE Automotive SA	166	0.01	6 Arise AB	20	-
3 Construcciones y Auxiliar de Ferrocarriles SA	138	0.01	35 Arjo AB	112	0.01
7 Corp. ACCIONA Energias Renovables SA	158	0.01	27 Atrium Ljungberg AB	92	0.01
36 Deoleo SA	8	-	18 Attendo AB	118	0.01
2 Distribuidora Internacional de Alimentacion SA	70	0.01	1 Balco Group AB	2	-
7 Ebro Foods SA	145	0.01	7 Beijer Alma AB	152	0.01
14 eDreams ODIGEO SA	126	0.01	3 Bergman & Beving AB	107	0.01
5 Elecnor SA	141	0.01	11 Betsson AB	211	0.02
33 Enagas SA	531	0.04			

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.94% (continued)			Sweden - 0.94% (continued)		
4 Better Collective AS	48	-	27 Hexatronic Group AB	73	0.01
16 BHG Group AB	41	-	4 HMS Networks AB	192	0.01
9 Bilia AB	122	0.01	7 Hoist Finance AB	66	0.01
7 Billerud Aktiebolag	76	0.01	11 Hufvudstaden AB	146	0.01
11 BioGaia AB	108	0.01	8 Humana AB	31	-
9 BioInvent International AB	33	-	40 Humble Group AB	36	-
5 Biotage AB	77	0.01	33 Instalco AB	83	0.01
2 Bjorn Borg AB (voting rights)	12	-	4 International Petroleum Corp. (Canada listing)	61	0.01
29 Bonava AB	35	-	13 International Petroleum Corp. (Sweden listing)	177	0.01
7 Boost AB	66	0.01	6 INVISIO AB	219	0.02
33 Bravida Holding AB	304	0.02	8 Inwido AB	179	0.01
1 BTS Group AB	31	-	11 ITAB Shop Concept AB	27	-
19 Bufab AB	166	0.01	10 JM AB	147	0.01
2 Bulten AB	14	-	6 John Mattson Fastighetsforetagen AB	39	-
6 Bure Equity AB	188	0.01	- Kabe Group AB	10	-
10 Byggmax Group AB	54	-	15 Karnov Group AB	148	0.01
3 Carasent AB	8	-	14 K-fast Holding AB	16	-
9 Catella AB	26	-	8 Klarabo Sverige AB	12	-
3 Cavotec SA	6	-	5 KNOW IT AB	69	0.01
2 Cellavision AB	48	-	2 Lime Technologies AB	65	0.01
9 Cibus Nordic Real Estate AB publ	174	0.01	12 Lindab International AB	275	0.02
43 Cint Group AB	32	-	15 Maha Energy AB	5	-
6 Clas Ohlson AB	165	0.01	2 Medcap AB	91	0.01
33 Cloetta AB	117	0.01	7 MEKO AB	78	0.01
5 Coinshares International Ltd.	55	-	3 Micro Systemation AB	17	-
12 Coor Service Management Holding AB	49	-	26 Midsona AB	23	-
100 Corem Property Group AB, Class B	53	-	3 MIPS AB	145	0.01
1 Corem Property Group AB, Class D	26	-	12 Modern Times Group MTG AB	137	0.01
3 C-RAD AB	9	-	3 Momentum Group AB	52	-
1 CTT Systems AB	19	-	6 Munters Group AB	78	0.01
16 Dios Fastigheter AB	111	0.01	22 NCAB Group AB	102	0.01
22 Dometic Group AB	85	0.01	12 NCC AB	234	0.02
73 Dustin Group AB	16	-	2 Nederman Holding AB	49	-
37 Dustin Group AB (voting rights)	8	-	36 Net Insight AB	12	-
16 Dynavox Group AB	176	0.01	14 New Wave Group AB	167	0.01
7 Eastnine AB	35	-	1 Nilorngruppen AB	8	-
3 Elanders AB	18	-	4 Nivika Fastigheter AB	16	-
27 Electrolux AB	176	0.01	99 Nobia AB	43	-
36 Electrolux Professional AB	245	0.02	30 Nolato AB	185	0.01
52 Elekta AB	276	0.02	2 Nordisk Bergteknik AB	2	-
11 Eltel AB	9	-	8 Norion Bank AB	41	-
10 Enad Global 7 AB	14	-	1 Note AB	18	-
2 Enea AB	11	-	5 NP3 Fastigheter AB	142	0.01
5 Engcon AB	49	-	26 Nyfosa AB	238	0.02
2 Eolus Vind AB	12	-	12 OEM International AB	176	0.01
3 Ependion AB	33	-	55 Orron Energy AB	25	-
1 Ework Group AB	13	-	13 Ovzon AB	55	-
9 Fagerhult Group AB	39	-	10 Peab AB	86	0.01
6 Fasadgruppen Group AB	17	-	8 Platzer Fastigheter Holding AB	65	0.01
11 Fastighets AB Trianon	20	-	1 Prevas AB	12	-
1 Fastighetsbolaget Emilshus AB	3	-	29 Pricer AB	19	-
9 FastPartner AB, Class A	49	-	3 Proact IT Group AB	37	-
- FastPartner AB, Class D	1	-	33 Ratos AB	132	0.01
1 Fenix Outdoor International AG	37	-	5 RaySearch Laboratories AB	155	0.01
1 Ferronordic AB	6	-	3 Rejlers AB	70	0.01
1 G5 Entertainment AB	9	-	9 Rottneros AB	4	-
1 GARO AB	2	-	11 Rvrc Holding AB	49	-
17 Granges AB	215	0.02	184 Samhallsbyggnadsbolaget i Norden AB, Class B	108	0.01
2 Green Landscaping Group AB	16	-	22 Samhallsbyggnadsbolaget i Norden AB, Class D	20	-
6 Gruvaktiebolaget Viscaria	10	-	4 Scandi Standard AB	34	-
3 Hanza AB	28	-	24 Scandic Hotels Group AB	195	0.01
8 Heba Fastighets AB	28	-	3 Sdiptech AB	76	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.94% (continued)			Switzerland - 2.33% (continued)		
10 Sedana Medical AB	13	-	1 Coltene Holding AG	44	-
1 Sensys Gatso Group AB	3	-	1 COSMO Pharmaceuticals NV	80	0.01
111 Sinch AB	293	0.02	- CPH Group AG	37	-
1 SinterCast AB	7	-	1 Daetwyler Holding AG	143	0.01
19 Silvers Semiconductors AB	8	-	6 DKSH Holding AG	430	0.03
6 SkiStar AB	112	0.01	6 DocMorris AG	64	-
4 Softronic AB	10	-	1 dormakaba Holding AG	455	0.03
1 Solid Forsakring AB	12	-	14 EFG International AG	247	0.02
2 Stendorren Fastigheter AB	47	-	- Emmi AG	325	0.02
76 Stillfront Group AB	63	0.01	1 Feintool International Holding AG	9	-
248 Storskogen Group AB	283	0.02	3 Flughafen Zurich AG	871	0.06
6 Svedbergs Group AB	30	-	- Forbo Holding AG	143	0.01
20 Swedish Logistic Property AB	81	0.01	4 Fundamenta Real Estate AG	97	0.01
10 Synsam AB	53	-	8 Galenica AG	793	0.05
12 Systemair AB	113	0.01	12 GAM Holding AG (voting rights)	1	-
1 TF Bank AB	43	-	12 Georg Fischer AG	939	0.06
31 Tobii AB	11	-	1 Glarner Kantonalbank	25	-
6 Troax Group AB	94	0.01	- Gurit Holding AG	9	-
31 Truecaller AB	208	0.02	3 Helvetia Holding AG	767	0.05
2 VBG Group AB	64	0.01	1 Hiag Immobilien Holding AG	100	0.01
25 Vestum AB	27	-	2 Huber & Suhner AG	218	0.02
107 Viaplay Group AB	7	-	- Hypothekarbank Lenzburg AG	69	0.01
5 Vitec Software Group AB	228	0.02	2 Implenia AG	97	0.01
8 Vitrolife AB	135	0.01	3 Inficon Holding AG	297	0.02
3 Volati AB	44	-	- Interroll Holding AG	240	0.02
2 XANO Industri AB	12	-	1 Intershop Holding AG	137	0.01
2 XSpray Pharma AB (voting rights)	8	-	1 Investis Holding SA	72	0.01
	13,732	0.94	- IVF Hartmann Holding AG	30	-
Switzerland - 2.33%			1 JungfrauBahn Holding AG	173	0.01
14 Accelleron Industries AG	824	0.06	1 Kardex Holding AG	270	0.02
29 Adecco Group AG	805	0.06	1 Klingelberg AG	7	-
2 Allreal Holding AG	535	0.04	- Komax Holding AG	39	-
1 ALSO Holding AG	215	0.02	3 Kudelski SA	4	-
10 ams-OSRAM AG	100	0.01	4 Landis & Gyr Group AG	238	0.02
- APG SGA SA	59	-	- Lastminute.com NV	9	-
8 Arbonia AG	56	-	- LEM Holding SA	52	-
4 Aryzta AG	420	0.03	2 Liechtensteinische Landesbank AG	174	0.01
4 Ascom Holding AG	18	-	3 Luzerner Kantonalbank AG	268	0.02
- Autoneum Holding AG	73	0.01	1 Medacta Group SA	167	0.01
13 Avolta AG	721	0.05	3 Medmix AG	41	-
6 Baloise Holding AG	1,499	0.10	1 Meier Tobler Group AG	34	-
- Banque Cantonale de Geneve	104	0.01	- Metall Zug AG	38	-
3 Banque Cantonale Vaudoise	382	0.03	1 Mikron Holding AG	24	-
- Barry Callebaut AG	354	0.02	7 Mobilezone Holding AG	92	0.01
1 Basilea Pharmaceutica Ag Allschwil	51	-	1 Mobimo Holding AG	439	0.03
2 Belimo Holding AG	1,436	0.10	1 Molecular Partners AG	6	-
- Bell Food Group AG	116	0.01	5 Montana Aerospace AG	110	0.01
1 Bellevue Group AG	15	-	5 Naturenergie Holding AG	175	0.01
1 Berner Kantonalbank AG	299	0.02	2 Novavest Real Estate AG	68	0.01
3 BKW AG	603	0.04	30 OC Oerlikon Corp. AG Pfaffikon	138	0.01
1 Bossard Holding AG	202	0.01	- Orell Fuessli AG	16	-
1 Bucher Industries AG	510	0.04	1 Orior AG	20	-
1 Burckhardt Compression Holding AG	376	0.03	2 Peach Property Group AG (voting rights)	17	-
1 Burkhalter Holding AG	159	0.01	- Phoenix Mecano AG	51	-
- Bystronic AG	76	0.01	- Piazza AG	92	0.01
1 Calida Holding AG	11	-	1 PolyPeptide Group AG	31	-
- Carlo Gavazzi Holding AG	27	-	7 PSP Swiss Property AG	1,236	0.09
5 Cembra Money Bank AG	626	0.04	1 Rieter Holding AG	45	-
- Cham Swiss Properties AG	12	-	2 Romande Energie Holding SA	98	0.01
- Cicor Technologies Ltd.	58	-	1 Santhera Pharmaceuticals Holding AG	21	-
1 Cie Financiere Tradition SA	162	0.01	- Schweizer Technologies AG	55	-
33 Clariant AG	372	0.03	- Schweizerische Nationalbank	12	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.33% (continued)			United Kingdom - 3.67% (continued)		
- Sensirion Holding AG	15	-	16 Berkeley Group Holdings PLC	911	0.06
- SF Urban Properties AG	44	-	13 Bloomsbury Publishing PLC	89	0.01
3 SFS Group AG	384	0.03	29 Bodycote PLC	221	0.02
6 Siegfried Holding AG	752	0.05	105 boohoo Group PLC	34	-
45 SIG Group AG	916	0.06	- Braemar PLC	-	-
2 SKAN Group AG	164	0.01	46 Breedon Group PLC	280	0.02
11 Softwareone Holding AG	103	0.01	40 Bridgepoint Group PLC	155	0.01
6 Sophia Genetics SA	16	-	3 Brooks Macdonald Group PLC	53	-
1 St. Galler Kantonalbank AG	271	0.02	43 Burberry Group PLC	597	0.04
8 Stadler Rail AG	212	0.01	36 Burford Capital Ltd.	463	0.03
3 Sulzer AG	543	0.04	36 Bytes Technology Group PLC (UK listing)	256	0.02
12 Sunrise Communications AG	629	0.04	66 C&C Group PLC	143	0.01
4 Swatch Group AG (Bearer)	655	0.05	- Camellia PLC	17	-
1 Swatch Group AG (Registered)	43	-	21 Capita PLC	63	0.01
11 Swiss Prime Site AG	1,530	0.11	28 Capital Ltd.	28	-
2 Swissquote Group Holding SA	1,277	0.09	15 Capricorn Energy PLC	51	-
1 Tecan Group AG	199	0.01	52 Card Factory PLC	67	0.01
9 Temenos AG	646	0.04	7 Carr's Group PLC	15	-
1 TX Group AG	117	0.01	3 Castings PLC	13	-
1 u-blox Holding AG	126	0.01	28 Central Asia Metals PLC	62	0.01
2 Valiant Holding AG	356	0.02	41 Chemring Group PLC	267	0.02
1 Varia U.S. Properties AG	13	-	25 Chesnara PLC	94	0.01
1 VAT Group AG	413	0.03	5 Clarkson PLC	217	0.02
- Vaudoise Assurances Holding SA	113	0.01	18 Close Brothers Group PLC	80	0.01
2 Vetropack Holding AG	84	0.01	19 CMC Markets PLC	72	0.01
5 Vontobel Holding AG	348	0.02	258 Coats Group PLC	274	0.02
1 VP Bank AG	56	-	5 Cohort PLC	93	0.01
2 VZ Holding AG	503	0.03	12 Computacenter PLC	433	0.03
- V-ZUG Holding AG	38	-	18 Conduit Holdings Ltd.	90	0.01
1 Walliser Kantonalbank	112	0.01	10 ConvaTec Group PLC	39	-
- Warteck Invest AG	85	0.01	34 Costain Group PLC	58	-
1 Ypsomed Holding AG	305	0.02	9 Cranswick PLC	625	0.04
1 Zehnder Group AG	96	0.01	39 Crest Nicholson Holdings PLC	95	0.01
- Zug Estates Holding AG	150	0.01	14 Croda International PLC	595	0.04
- Zuger Kantonalbank	241	0.02	166 Currys PLC	273	0.02
	33,830	2.33	9 CVS Group PLC	154	0.01
United Kingdom - 3.67%			3 DCC PLC	166	0.01
4 4imprint Group PLC	186	0.01	29 De La Rue PLC	50	-
281 Aberdeen Group PLC	657	0.05	32 DFS Furniture PLC	70	0.01
5 Accesso Technology Group PLC	36	-	2 Dialight PLC	4	-
14 Accsys Technologies PLC	11	-	200 Direct Line Insurance Group PLC	804	0.06
35 Advanced Medical Solutions Group PLC	94	0.01	16 DiscoverIE Group PLC	133	0.01
17 AG Barr PLC	163	0.01	8 Diversified Energy Co. PLC (UK listing)	109	0.01
51 AJ Bell PLC	335	0.02	2 Diversified Energy Co. PLC (US listing)	34	-
20 Alfa Financial Software Holdings PLC	66	0.01	59 Domino's Pizza Group PLC	207	0.02
4 Anglo-Eastern Plantations PLC	40	-	42 dotdigital group PLC	47	-
42 AO World PLC	57	-	133 Dowlais Group PLC	119	0.01
78 Ashmore Group PLC	163	0.01	58 Dr. Martens PLC	46	-
13 Ashtead Technology Holdings PLC	73	0.01	57 Drax Group PLC	513	0.04
3 ASOS PLC	12	-	19 Dunelm Group PLC	309	0.02
31 Aston Martin Lagonda Global Holdings PLC	35	-	26 easyJet PLC	200	0.01
18 Atalaya Mining Copper SA	103	0.01	36 Ecora Resources PLC	28	-
15 Auction Technology Group PLC	92	0.01	55 EKF Diagnostics Holdings PLC	19	-
5 Avon Technologies PLC	122	0.01	98 Elementis PLC	188	0.01
73 B&M European Value Retail SA	336	0.02	24 Energean PLC	293	0.02
49 Babcock International Group PLC	624	0.04	190 EnQuest PLC	30	-
32 Bakkavor Group PLC	91	0.01	69 Entain PLC	701	0.05
85 Balfour Beatty PLC	573	0.04	15 Epwin Group PLC	20	-
11 Beazley PLC	145	0.01	35 Essentra PLC	46	-
21 Begbies Traynor Group PLC	27	-	12 FDM Group Holdings PLC	36	-
19 Bellway PLC	701	0.05	138 Firstgroup PLC	355	0.03
35 Benchmark Holdings PLC	11	-	11 Foresight Group Holdings Ltd.	57	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.67% (continued)			United Kingdom - 3.67% (continued)		
36 Forterra PLC	95	0.01	30 ITM Power PLC	23	-
56 Foxtons Group PLC	48	-	551 ITV PLC	580	0.04
17 Frasers Group PLC	173	0.01	15 J D Wetherspoon PLC	143	0.01
6 Frontier Developments PLC	19	-	8 James Fisher & Sons PLC	34	-
6 Fuller Smith & Turner PLC	49	-	46 James Halstead PLC	97	0.01
2 Fund Technologies PLC	56	-	206 JD Sports Fashion PLC	234	0.02
37 Funding Circle Holdings PLC	54	-	21 JET2 PLC	535	0.04
16 Future PLC	144	0.01	91 John Wood Group PLC	23	-
6 FW Thorpe PLC	27	-	25 Johnson Matthey PLC	588	0.04
18 Galliford Try Holdings PLC	98	0.01	65 Johnson Service Group PLC	130	0.01
3 Games Workshop Group PLC	643	0.05	72 Jupiter Fund Management PLC	88	0.01
29 Gaming Realms PLC	19	-	168 Just Group PLC	340	0.02
14 Gamma Communications PLC	223	0.02	11 Kainos Group PLC	106	0.01
42 GB Group PLC	157	0.01	11 Keller Group PLC	235	0.02
33 Genel Energy PLC	24	-	75 Kier Group PLC	170	0.01
40 Genuit Group PLC	216	0.02	176 Kingfisher PLC	659	0.05
4 Genus PLC	96	0.01	9 Kitwave Group PLC	36	-
6 Georgia Capital PLC	142	0.01	7 Knights Group Holdings PLC	14	-
5 Gooch & Housego PLC	33	-	38 Lancashire Holdings Ltd.	308	0.02
- Goodwin PLC	39	-	6 Lion Finance Group PLC	528	0.04
30 Grafton Group PLC	409	0.03	11 Liontrust Asset Management PLC	54	-
116 Grainger PLC	347	0.02	6 London Investment Group PLC	27	-
95 Greencore Group PLC	285	0.02	16 LSL Property Services PLC	58	-
15 Greggs PLC	413	0.03	13 Luceco PLC	25	-
13 Griffin Mining Ltd.	30	-	16 M&C Saatchi PLC	36	-
42 Gulf Keystone Petroleum Ltd.	90	0.01	140 M&G PLC	447	0.03
27 Gulf Marine Services PLC	7	-	29 Macfarlane Group PLC	46	-
26 Gym Group PLC	51	-	185 Man Group PLC	437	0.03
5 H&T Group PLC	42	-	36 Marshalls PLC	137	0.01
28 Halfords Group PLC	64	0.01	101 Marston's PLC	57	-
92 Harbour Energy PLC	221	0.02	29 McBride PLC	58	-
3 Hargreaves Services PLC	28	-	33 Me Group International PLC	97	0.01
17 Harworth Group PLC	39	-	13 Mears Group PLC	71	0.01
238 Hays PLC	231	0.02	37 Metro Bank Holdings PLC	58	-
14 Headlam Group PLC	17	-	14 Midwich Group PLC	40	-
112 Helios Towers PLC	180	0.01	45 Mitchells & Butlers PLC	173	0.01
11 Henry Boot PLC	31	-	189 Mitie Group PLC	398	0.03
19 Hikma Pharmaceuticals PLC	541	0.04	8 MJ Gleeson PLC	54	-
13 Hill & Smith PLC	320	0.02	92 Mobico Group PLC	37	-
13 Hilton Food Group PLC	151	0.01	8 Mondi PLC	136	0.01
53 Hiscox Ltd.	896	0.06	69 MONY Group PLC	195	0.01
55 Hochschild Mining PLC	205	0.02	46 Moonpig Group PLC	155	0.01
25 Hollywood Bowl Group PLC	89	0.01	43 Morgan Advanced Materials PLC	124	0.01
13 Hostelworld Group PLC	20	-	7 Morgan Sindall Group PLC	377	0.03
74 Howden Joinery Group PLC	856	0.06	5 Mortgage Advice Bureau Holdings Ltd.	52	-
21 Hunting PLC	74	0.01	- Mountview Estates PLC	13	-
57 Ibsstock PLC	152	0.01	6 MP Evans Group PLC	85	0.01
64 IDOX PLC	49	-	11 Naked Wines PLC	13	-
55 IG Group Holdings PLC	833	0.06	50 NCC Group PLC	107	0.01
8 IMI PLC	227	0.02	9 Next 15 Group PLC	33	-
13 Impax Asset Management Group PLC	32	-	2 Nichols PLC	39	-
58 Inchcape PLC	536	0.04	40 Ninety One PLC	86	0.01
9 Indivior PLC (UK listing)	120	0.01	10 Norcros PLC	35	-
4 Indivior PLC (US listing)	53	-	50 Ocado Group PLC	177	0.01
42 IntegraFin Holdings PLC	180	0.01	28 On the Beach Group PLC	101	0.01
36 International Personal Finance PLC	79	0.01	59 OSB Group PLC	389	0.03
115 International Workplace Group PLC	299	0.02	7 Oxford Instruments PLC	166	0.01
37 Investec PLC	266	0.02	47 Oxford Nanopore Technologies PLC	79	0.01
14 iomart Group PLC	6	-	50 Pagegroup PLC	181	0.01
167 IP Group PLC	101	0.01	398 Pan African Resources PLC	249	0.02
136 IQE PLC	21	-	33 Paragon Banking Group PLC	397	0.03
17 Ithaca Energy PLC	32	-	12 PayPoint PLC	115	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.67% (continued)			United Kingdom - 3.67% (continued)		
70 Pennon Group PLC	484	0.03	26 Synthomer PLC	37	-
51 Persimmon PLC	925	0.06	60 Tate & Lyle PLC	451	0.03
27 Petra Diamonds Ltd.	7	-	7 Tatton Asset Management PLC	56	-
70 Pets at Home Group PLC	250	0.02	554 Taylor Wimpey PLC	892	0.06
97 Pharos Energy PLC	26	-	7 TBC Bank Group PLC	402	0.03
18 Phoenix Spree Deutschland Ltd.	41	-	28 Team Internet Group PLC	26	-
11 Pinewood Technologies Group PLC	57	-	10 Telecom Plus PLC	276	0.02
41 Playtech PLC	175	0.01	85 THG PLC	28	-
11 Plus500 Ltd.	521	0.04	10 Topps Tiles PLC	5	-
13 Polar Capital Holdings PLC	77	0.01	117 TP ICAP Group PLC	414	0.03
2 Pollen Street Group Ltd.	24	-	65 Trainline PLC	237	0.02
6 Porvair PLC	66	0.01	35 Travis Perkins PLC	300	0.02
4 PPHE Hotel Group Ltd.	71	0.01	9 Treatt PLC	33	-
105 Premier Foods PLC	294	0.02	3 Tribal Group PLC	2	-
31 PureTech Health PLC	57	-	17 Trifast PLC	16	-
32 PZ Cussons PLC	37	-	21 TT Electronics PLC	26	-
78 QinetiQ Group PLC	527	0.04	230 Tullow Oil PLC	44	-
227 Quilter PLC	452	0.03	11 Ultimate Products PLC	11	-
34 Rank Group PLC	58	-	43 Vanquis Banking Group PLC	51	-
7 Rathbones Group PLC	166	0.01	42 Vertu Motors PLC	37	-
48 Raven Property Group Ltd.	-	-	34 Vesuvius PLC	165	0.01
58 Reach PLC	59	0.01	19 Victorian Plumbing Group PLC	20	-
10 Record PLC	7	-	11 Victrex PLC	116	0.01
8 Redcentric PLC	15	-	12 Videndum PLC (voting rights)	12	-
12 Renew Holdings PLC	137	0.01	53 Vistry Group PLC	451	0.03
13 Renewi PLC	155	0.01	22 Volex PLC	87	0.01
1 Renishaw PLC	23	-	30 Volution Group PLC	250	0.02
39 Renold PLC	38	-	2 Vp PLC	19	-
3 RHI Magnesita NV	107	0.01	21 WAG Payment Solutions PLC	20	-
12 Ricardo PLC	45	-	35 Watches of Switzerland Group PLC	204	0.01
10 Robert Walters PLC	28	-	63 Watkin Jones PLC	24	-
23 Rockhopper Exploration PLC	17	-	20 WH Smith PLC	277	0.02
131 Rotork PLC	555	0.04	16 Whitbread PLC	639	0.04
75 RS Group PLC	578	0.04	39 Wickes Group PLC	117	0.01
34 RWS Holdings PLC	36	-	10 Wilmington PLC	50	-
1 S&U PLC	26	-	14 Xaar PLC	23	-
47 S4 Capital PLC	18	-	3 XP Power Ltd.	34	-
37 Sabre Insurance Group PLC	67	0.01	33 XPS Pensions Group PLC	174	0.01
12 Saga PLC	24	-	3 Young & Co.'s Brewery PLC (non-voting rights)	29	-
78 Savannah Energy PLC	7	-	5 Young & Co.'s Brewery PLC (voting rights)	64	0.01
18 Savills PLC	234	0.02	38 Zigup PLC	178	0.01
3 Secure Trust Bank PLC	29	-	8 Zotefoams PLC	32	-
68 Senior PLC	155	0.01		53,349	3.67
166 Serco Group PLC	418	0.03	United States - 64.11%		
35 Serica Energy PLC	72	0.01	8 10X Genomics, Inc.	78	0.01
50 Severfield PLC	23	-	7 1-800-Flowers.com, Inc.	37	-
136 SIG PLC	28	-	4 1st Source Corp.	256	0.02
114 Sigmaroc PLC	165	0.01	5 1stdibs.com, Inc.	14	-
24 Smiths News PLC	20	-	16 3D Systems Corp.	25	-
19 Softcat PLC	467	0.03	1 4D Molecular Therapeutics, Inc.	4	-
267 SolGold PLC	25	-	8 89bio, Inc.	79	0.01
14 Spectris PLC	381	0.03	10 8x8, Inc.	16	-
93 Speedy Hire PLC	33	-	6 908 Devices, Inc.	33	-
1 Spirax Group PLC	77	0.01	19 A.O. Smith Corp.	1,200	0.08
47 Spire Healthcare Group PLC	123	0.01	12 A10 Networks, Inc.	208	0.01
80 Spirent Communications PLC	204	0.01	13 AAON, Inc.	1,221	0.08
117 SSP Group PLC	258	0.02	6 AAR Corp.	366	0.03
12 St. James's Place PLC	175	0.01	7 Abercrombie & Fitch Co.	548	0.04
20 SThree PLC	63	0.01	10 ABM Industries, Inc.	552	0.04
27 Strix Group PLC	16	-	10 Absci Corp.	27	-
4 Studio Retail Group PLC	-	-	12 AC Immune SA	21	-
8 STV Group PLC	20	-	16 Acacia Research Corp.	60	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
11 Academy Sports & Outdoors, Inc.	452	0.03	13 Alector, Inc.	17	-
8 Acadia Healthcare Co., Inc.	174	0.01	4 Alerus Financial Corp.	85	0.01
21 ACADIA Pharmaceuticals, Inc.	451	0.03	10 Alexander & Baldwin, Inc.	175	0.01
6 Acadian Asset Management, Inc.	182	0.01	1 Alico, Inc.	35	-
13 Accel Entertainment, Inc.	148	0.01	75 Alight, Inc.	411	0.03
- ACCESS Newswire, Inc.	4	-	9 Align Technology, Inc.	1,654	0.11
16 ACCO Brands Corp.	57	-	5 Alkami Technology, Inc.	132	0.01
8 Accuray, Inc.	12	-	26 Alkermes PLC	795	0.06
17 ACI Worldwide, Inc.	793	0.06	3 Allegiant Travel Co.	184	0.01
8 Aclaris Therapeutics, Inc.	12	-	14 Allegion PLC	1,999	0.14
1 Acme United Corp.	31	-	30 Allegro MicroSystems, Inc.	758	0.05
2 ACNB Corp.	73	0.01	9 ALLETE, Inc.	606	0.04
3 Actinium Pharmaceuticals, Inc.	5	-	23 Alliant Energy Corp.	1,451	0.10
5 Acuity, Inc.	1,270	0.09	2 Allient, Inc.	61	-
5 Acumen Pharmaceuticals, Inc.	5	-	14 Allison Transmission Holdings, Inc.	1,403	0.10
10 Acushnet Holdings Corp.	670	0.05	8 Allogene Therapeutics, Inc.	9	-
17 ACV Auctions, Inc.	277	0.02	51 Ally Financial, Inc.	1,784	0.12
23 AdaptHealth Corp.	205	0.01	5 Alpha & Omega Semiconductor Ltd.	106	0.01
24 Adaptive Biotechnologies Corp.	229	0.02	1 Alpha Metallurgical Resources, Inc.	121	0.01
3 Addus HomeCare Corp.	343	0.02	2 Alpha Pro Tech Ltd.	9	-
18 Adeia, Inc.	228	0.02	2 Alpha Teknova, Inc.	14	-
9 Adient PLC	148	0.01	4 Alta Equipment Group, Inc.	17	-
45 ADMA Biologics, Inc.	883	0.06	43 Altice USA, Inc.	98	0.01
128 ADT, Inc.	1,067	0.07	5 Altimmune, Inc.	25	-
7 Adtalem Global Education, Inc.	902	0.06	10 Alto Ingredients, Inc.	9	-
4 ADTRAN Holdings, Inc. (Germany listing)	36	-	5 Amalgamated Financial Corp.	164	0.01
14 ADTRAN Holdings, Inc. (US listing)	110	0.01	4 A-Mark Precious Metals, Inc.	76	0.01
3 Aduro Biotech, Inc.	1	-	5 Ambac Financial Group, Inc.	36	-
6 Advance Auto Parts, Inc.	307	0.02	4 Ambarella, Inc.	224	0.02
12 Advanced Drainage Systems, Inc.	1,363	0.09	7 AMC Networks, Inc.	46	-
6 Advanced Energy Industries, Inc.	710	0.05	- AMCON Distributing Co.	14	-
5 AdvanSix, Inc.	109	0.01	135 Amcor PLC (US listing)	1,230	0.09
43 Advantage Solutions, Inc.	51	-	18 Amdocs Ltd.	1,675	0.12
3 Adverum Biotechnologies, Inc.	6	-	5 Amedisys, Inc.	427	0.03
19 AECOM	2,118	0.15	1 Amentum Holdings, Inc.	15	-
3 Aehr Test Systems	33	-	5 Amerant Bancorp, Inc.	93	0.01
5 AeroVironment, Inc.	834	0.06	3 Ameresco, Inc.	45	-
7 AerSale Corp.	39	-	103 American Airlines Group, Inc.	1,180	0.08
116 AES Corp.	1,167	0.08	10 American Axle & Manufacturing Holdings, Inc.	44	-
3 Aeva Technologies, Inc.	49	-	5 American Coastal Insurance Corp.	50	-
5 Affiliated Managers Group, Inc.	839	0.06	14 American Eagle Outfitters, Inc.	157	0.01
1 Affinity Bancshares, Inc.	19	-	14 American Financial Group, Inc.	1,690	0.12
43 Affirm Holdings, Inc.	2,238	0.15	3 American Outdoor Brands, Inc.	30	-
12 AGCO Corp.	1,170	0.08	3 American Public Education, Inc.	80	0.01
60 agilon health, Inc.	133	0.01	6 American States Water Co.	504	0.04
4 Agilysys, Inc.	434	0.03	8 American Superconductor Corp.	229	0.02
8 Agios Pharmaceuticals, Inc.	257	0.02	3 American Vanguard Corp.	14	-
19 Air Lease Corp.	1,067	0.07	2 American Well Corp.	11	-
1 Airgain, Inc.	6	-	2 American Woodmark Corp.	126	0.01
24 Akamai Technologies, Inc.	1,797	0.12	1 America's Car-Mart, Inc.	38	-
2 Akazoo SA	-	-	11 Ameris Bancorp	706	0.05
9 Akeru Therapeutics, Inc.	463	0.03	3 AMERISAFE, Inc.	152	0.01
2 Alamo Group, Inc.	400	0.03	- AmeriServ Financial, Inc.	1	-
8 Alarm.com Holdings, Inc.	465	0.03	2 Ames National Corp.	27	-
20 Alaska Air Group, Inc.	1,031	0.07	22 Amkor Technology, Inc.	393	0.03
5 Albany International Corp.	325	0.02	3 AMN Healthcare Services, Inc.	62	-
11 Albemarle Corp.	614	0.04	53 Amneal Pharmaceuticals, Inc.	390	0.03
95 Albertsons Cos., Inc.	2,109	0.15	3 Ampco-Pittsburgh Corp.	9	-
3 Albireo Pharma, Inc.	18	-	6 Amphastar Pharmaceuticals, Inc.	164	0.01
43 Alcoa Corp.	1,163	0.08	7 Amplify Energy Corp.	21	-
8 Alcoa Corp.	214	0.02	6 Amplitude, Inc.	69	0.01
10 Aldeyra Therapeutics, Inc.	21	-	1 AMREP Corp.	26	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
3 Amtech Systems, Inc.	11	-	3 Asure Software, Inc.	30	-
5 Andersons, Inc.	174	0.01	10 Atea Pharmaceuticals, Inc.	29	-
5 Angi, Inc.	84	0.01	21 ATI, Inc.	1,639	0.11
6 AngioDynamics, Inc.	63	-	4 Atkore, Inc.	244	0.02
4 ANI Pharmaceuticals, Inc.	215	0.02	2 Atlanta Braves Holdings, Inc., Class A	73	0.01
3 Anika Therapeutics, Inc.	31	-	6 Atlanta Braves Holdings, Inc., Class C	225	0.02
3 Anixa Biosciences, Inc.	6	-	23 Atlantic Union Bankshares Corp.	696	0.05
17 Annexon, Inc.	35	-	2 Atlanticus Holdings Corp.	116	0.01
3 Anterix, Inc.	83	0.01	18 Atlas Energy Solutions, Inc.	215	0.02
77 Antero Midstream Corp.	1,439	0.10	13 Atmus Filtration Technologies, Inc.	471	0.03
51 Antero Resources Corp.	1,897	0.13	3 ATN International, Inc.	40	-
15 Anywhere Real Estate, Inc.	53	-	8 AtriCure, Inc.	272	0.02
50 APA Corp.	854	0.06	10 aTyr Pharma, Inc.	44	-
45 API Group Corp.	2,079	0.14	1 Auburn National BanCorp, Inc.	12	-
4 Apogee Enterprises, Inc.	144	0.01	7 Aura Biosciences, Inc.	40	-
4 Appfolio, Inc.	755	0.05	236 Aurora Innovation, Inc.	1,429	0.10
6 Applied Industrial Technologies, Inc.	1,394	0.10	13 Autoliv, Inc.	1,312	0.09
6 Applied Optoelectronics, Inc.	100	0.01	6 AutoNation, Inc.	1,167	0.08
11 AptarGroup, Inc.	1,695	0.12	8 Avanos Medical, Inc.	100	0.01
32 Aptiv PLC	2,130	0.15	111 Avantor, Inc.	1,435	0.10
9 Apyx Medical Corp.	13	-	34 AvePoint, Inc.	626	0.04
43 Aramark	1,736	0.12	11 Avery Dennison Corp.	2,018	0.14
3 ArcBest Corp.	158	0.01	1 Aviat Networks, Inc.	20	-
9 Arcellx, Inc.	574	0.04	28 AvidXchange Holdings, Inc.	278	0.02
20 Archer Aviation, Inc.	198	0.01	16 Avient Corp.	568	0.04
29 Archrock, Inc.	719	0.05	5 Avis Budget Group, Inc.	593	0.04
8 Arcosa, Inc.	710	0.05	13 Avista Corp.	507	0.04
3 Arcturus Therapeutics Holdings, Inc.	33	-	14 Avnet, Inc.	703	0.05
10 Arcus Biosciences, Inc.	85	0.01	2 Aware, Inc.	4	-
66 Ardagh Metal Packaging SA	256	0.02	35 Axalta Coating Systems Ltd.	1,069	0.07
6 Ardmore Shipping Corp.	54	-	3 Axcelis Technologies, Inc.	170	0.01
2 Argan, Inc.	522	0.04	13 Axis Capital Holdings Ltd.	1,349	0.09
8 Arhaus, Inc.	68	0.01	9 Axogen, Inc.	93	0.01
6 Aris Water Solutions, Inc.	130	0.01	9 Axos Financial, Inc.	656	0.05
1 Ark Restaurants Corp.	6	-	25 AZEK Co., Inc.	1,234	0.09
21 Arko Corp.	90	0.01	8 Azenta, Inc.	209	0.01
7 Armstrong World Industries, Inc.	1,052	0.07	5 AZZ, Inc.	457	0.03
4 Arq, Inc.	18	-	4 B Riley Financial, Inc.	11	-
9 Arrow Electronics, Inc.	1,017	0.07	13 B&G Foods, Inc.	53	-
2 Arrow Financial Corp.	62	-	5 Badger Meter, Inc.	1,178	0.08
5 ARS Pharmaceuticals, Inc.	66	0.01	5 Balchem Corp.	860	0.06
2 Artesian Resources Corp.	61	-	11 Baldwin Insurance Group, Inc.	407	0.03
11 Artisan Partners Asset Management, Inc.	459	0.03	44 Ball Corp.	2,377	0.16
7 Artivion, Inc.	213	0.02	5 BancFirst Corp.	674	0.05
7 Arvinas, Inc.	52	-	8 Bancorp, Inc.	398	0.03
3 Asbury Automotive Group, Inc.	740	0.05	4 Bandwidth, Inc., Class A	58	-
1 Ascent Industries Co.	16	-	- Bank First Corp.	22	-
6 ASGN, Inc.	329	0.02	6 Bank of Hawaii Corp.	431	0.03
6 Ashland, Inc.	321	0.02	2 Bank of Marin Bancorp	50	-
8 Aspen Aerogels, Inc.	47	-	7 Bank of NT Butterfield & Son Ltd.	314	0.02
3 Assertio Holdings, Inc.	2	-	- Bank of the James Financial Group, Inc.	6	-
27 Associated Banc-Corp.	616	0.04	19 Bank OZK	832	0.06
- Associated Capital Group, Inc.	13	-	1 Bank7 Corp.	37	-
8 Assurant, Inc.	1,676	0.12	2 BankFinancial Corp.	25	-
8 Assured Guaranty Ltd.	703	0.05	13 BankUnited, Inc.	436	0.03
39 AST SpaceMobile, Inc.	897	0.06	1 Bankwell Financial Group, Inc.	45	-
4 Astec Industries, Inc.	147	0.01	6 Banner Corp.	360	0.03
10 Astrana Health, Inc.	238	0.02	2 Bar Harbor Bankshares	72	0.01
3 Astria Therapeutics, Inc.	14	-	4 Barrett Business Services, Inc.	182	0.01
5 Astronics Corp. (voting rights)	146	0.01	2 Bassett Furniture Industries, Inc.	27	-
1 Astronics Corp., Class B	44	-	33 Bath & Body Works, Inc.	931	0.06
2 AstroNova, Inc.	22	-	3 Battalion Oil Corp.	4	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
28 Baxter International, Inc.	867	0.06	8 Brinker International, Inc.	1,382	0.10
2 BayCom Corp.	55	-	7 Brink's Co.	574	0.04
3 BCB Bancorp, Inc.	25	-	5 Bristow Group, Inc.	148	0.01
11 Beam Therapeutics, Inc.	167	0.01	5 Broadwind, Inc.	8	-
9 Beauty Health Co.	15	-	33 Brookdale Senior Living, Inc.	215	0.02
5 Beazer Homes USA, Inc.	112	0.01	15 Brookline Bancorp, Inc.	151	0.01
2 Bel Fuse, Inc. (non-voting rights)	124	0.01	4 Brown-Forman Corp., Class A	141	0.01
- Bel Fuse, Inc. (voting rights)	21	-	28 Brown-Forman Corp., Class B	919	0.06
7 Belden, Inc.	699	0.05	23 Bruker Corp.	856	0.06
21 BellRing Brands, Inc.	1,313	0.09	9 Brunswick Corp.	448	0.03
5 Benchmark Electronics, Inc.	176	0.01	8 Buckle, Inc.	357	0.03
28 Bentley Systems, Inc.	1,343	0.09	2 Build-A-Bear Workshop, Inc.	106	0.01
7 Berkshire Hills Bancorp, Inc.	182	0.01	13 Builders FirstSource, Inc.	1,361	0.09
14 Berry Corp.	34	-	7 Bumble, Inc.	37	-
24 Best Buy Co., Inc.	1,603	0.11	21 Bunge Global SA	1,635	0.11
4 Beyond, Inc.	24	-	1 Burke & Herbert Financial Services Corp.	78	0.01
61 BGC Group, Inc.	569	0.04	6 Burlington Stores, Inc.	1,342	0.09
3 BGSF, Inc.	13	-	4 Business First Bancshares, Inc.	92	0.01
- Biglari Holdings, Inc., Class A	34	-	3 BuzzFeed, Inc.	6	-
- Biglari Holdings, Inc., Class B	87	0.01	1 BV Financial, Inc.	14	-
16 Bill Holdings, Inc.	715	0.05	8 Byline Bancorp, Inc.	203	0.01
2 Bioceres Crop Solutions Corp.	9	-	1 C&F Financial Corp.	43	-
10 Biogen, Inc.	1,251	0.09	2 C4 Therapeutics, Inc.	2	-
8 BioLife Solutions, Inc.	167	0.01	1 Cable One, Inc.	114	0.01
29 BioMarin Pharmaceutical, Inc.	1,696	0.12	9 Cabot Corp.	667	0.05
4 Bio-Rad Laboratories, Inc.	838	0.06	4 CACI International, Inc.	1,560	0.11
6 Biote Corp.	22	-	11 Cactus, Inc.	466	0.03
25 Bio-Techne Corp.	1,222	0.08	30 Cadence Bank	917	0.06
12 Bioventus, Inc.	76	0.01	7 Cadre Holdings, Inc.	223	0.02
13 Birkenstock Holding PLC	700	0.05	32 Caesars Entertainment, Inc.	871	0.06
4 BJ's Restaurants, Inc.	176	0.01	3 Calavo Growers, Inc.	91	0.01
12 BJ's Wholesale Club Holdings, Inc.	1,319	0.09	4 Caledonia Mining Corp. PLC	64	-
11 Black Diamond Therapeutics, Inc.	25	-	3 Caleres, Inc.	44	-
12 Black Hills Corp.	695	0.05	1 California BanCorp	12	-
8 Blackbaud, Inc.	497	0.03	9 California Resources Corp. (voting rights)	414	0.03
10 BlackLine, Inc.	572	0.04	10 California Water Service Group	471	0.03
2 BlackSky Technology, Inc.	17	-	11 Calix, Inc.	503	0.04
11 Blade Air Mobility, Inc.	39	-	7 Cal-Maine Foods, Inc.	689	0.05
12 Bloom Energy Corp.	220	0.02	3 Camden National Corp.	107	0.01
7 Bloomin' Brands, Inc.	50	-	49 Campbell's Co.	1,654	0.11
5 Blue Bird Corp.	199	0.01	8 Camping World Holdings, Inc.	135	0.01
4 Blue Foundry Bancorp	34	-	12 Cantaloupe, Inc.	103	0.01
3 Blue Ridge Bankshares, Inc.	9	-	2 Capital Bancorp, Inc.	66	0.01
1 BlueLink Holdings, Inc.	78	0.01	3 Capital City Bank Group, Inc.	110	0.01
6 Boise Cascade Co.	549	0.04	22 Capitol Federal Financial, Inc.	128	0.01
11 BOK Financial Corp.	1,004	0.07	10 Capri Holdings Ltd.	184	0.01
5 Boot Barn Holdings, Inc.	796	0.06	5 Cardlytics, Inc.	9	-
11 Booz Allen Hamilton Holding Corp.	1,192	0.08	9 CareDx, Inc.	147	0.01
36 BorgWarner, Inc.	1,188	0.08	14 Cargurus, Inc.	446	0.03
2 Boston Beer Co., Inc.	345	0.02	6 Caribou Biosciences, Inc.	6	-
6 Boston Omaha Corp.	87	0.01	4 Carlisle Cos., Inc.	1,486	0.10
2 Bowman Consulting Group Ltd.	44	-	35 Carlyle Group, Inc.	1,575	0.11
24 Box, Inc.	901	0.06	25 CarMax, Inc.	1,611	0.11
7 Boyd Gaming Corp.	539	0.04	9 Carpenter Technology Corp.	2,033	0.14
7 Brady Corp.	501	0.03	3 Carriage Services, Inc.	119	0.01
8 Bread Financial Holdings, Inc.	401	0.03	9 Cars.com, Inc.	92	0.01
6 Bridge Investment Group Holdings, Inc.	56	-	4 Carter Bankshares, Inc.	69	0.01
4 Bridgewater Bancshares, Inc.	62	-	4 Carter's, Inc.	115	0.01
1 Bridgford Foods Corp.	11	-	22 Carvana Co.	7,135	0.49
9 Bright Horizons Family Solutions, Inc.	1,163	0.08	10 Casella Waste Systems, Inc.	1,128	0.08
10 Brighthouse Financial, Inc.	572	0.04	3 Casey's General Stores, Inc.	1,494	0.10
17 BrightView Holdings, Inc.	260	0.02	2 Cass Information Systems, Inc.	95	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
5 Castle Biosciences, Inc.	80	0.01	5 Clearway Energy, Inc., Class A	158	0.01
11 Catalyst Pharmaceuticals, Inc.	285	0.02	13 Clearway Energy, Inc., Class C	413	0.03
12 Cathay General Bancorp	498	0.03	69 Cleveland-Cliffs, Inc. (US listing)	400	0.03
3 Cato Corp.	8	-	1 Climb Global Solutions, Inc.	88	0.01
19 Cava Group, Inc.	1,518	0.10	8 Clorox Co.	1,083	0.07
1 Cavco Industries, Inc.	571	0.04	46 Clover Health Investments Corp.	144	0.01
1 CB Financial Services, Inc.	32	-	3 CNB Financial Corp.	74	0.01
3 CBIZ, Inc.	249	0.02	150 CNH Industrial NV	1,874	0.13
104 CCC Intelligent Solutions Holdings, Inc.	917	0.06	17 CNO Financial Group, Inc.	633	0.04
6 CECO Environmental Corp.	153	0.01	24 CNX Resources Corp.	790	0.05
10 Celanese Corp.	513	0.04	2 Coastal Financial Corp.	206	0.01
38 Celsius Holdings, Inc.	1,455	0.10	13 Coca-Cola Consolidated, Inc.	1,442	0.10
9 Central Garden & Pet Co. (non-voting rights)	295	0.02	2 Coda Octopus Group, Inc.	14	-
2 Central Garden & Pet Co. (voting rights)	66	0.01	12 Codexis, Inc.	26	-
4 Central Pacific Financial Corp.	115	0.01	106 Coeur Mining, Inc.	857	0.06
3 Centrus Energy Corp.	398	0.03	14 Cogent Biosciences, Inc.	77	0.01
16 Century Aluminum Co.	245	0.02	1 Cogent Communications Holdings, Inc.	37	-
5 Century Communities, Inc.	272	0.02	23 Cognex Corp.	685	0.05
7 Cerence, Inc.	62	-	8 Cohen & Steers, Inc.	632	0.04
23 Certara, Inc.	257	0.02	25 Coherent Corp.	1,894	0.13
4 CEVA, Inc.	72	0.01	3 Cohu, Inc.	57	-
1 CF Bankshares, Inc.	22	-	6 Collegium Pharmaceutical, Inc.	160	0.01
28 CF Industries Holdings, Inc.	2,503	0.17	4 Colony Bankcorp, Inc.	55	-
19 CH Robinson Worldwide, Inc.	1,834	0.13	35 Columbia Banking System, Inc.	812	0.06
9 Champion Homes, Inc.	596	0.04	16 Columbia Financial, Inc.	230	0.02
29 ChampionX Corp.	694	0.05	9 Columbia Sportswear Co.	579	0.04
9 Charles River Laboratories International, Inc.	1,192	0.08	2 Columbus McKinnon Corp.	36	-
7 Chart Industries, Inc.	1,135	0.08	21 Comerica, Inc.	1,224	0.08
8 Cheesecake Factory, Inc.	442	0.03	5 Comfort Systems USA, Inc.	2,516	0.17
7 Chefs' Warehouse, Inc.	417	0.03	22 Commerce Bancshares, Inc.	1,392	0.10
17 Chegg, Inc.	18	-	19 Commercial Metals Co.	872	0.06
2 Chemed Corp.	1,347	0.09	4 Commercial Vehicle Group, Inc.	6	-
14 Chemours Co.	143	0.01	35 CommScope Holding Co., Inc.	211	0.02
1 Chemung Financial Corp.	41	-	9 Community Financial System, Inc.	482	0.03
4 Chesapeake Utilities Corp.	464	0.03	22 Community Health Systems, Inc.	85	0.01
25 Chewy, Inc.	1,146	0.08	3 Community Trust Bancorp, Inc.	160	0.01
10 Chinook Therapeutics, Inc.	-	-	3 Community West Bancshares	52	-
7 Choice Hotels International, Inc.	938	0.06	7 Commvault Systems, Inc.	1,304	0.09
2 ChoiceOne Financial Services, Inc.	57	-	6 Compass Minerals International, Inc.	106	0.01
4 Chord Energy Corp.	334	0.02	7 Compass Therapeutics, Inc.	14	-
12 Churchill Downs, Inc.	1,113	0.08	96 Compass, Inc., Class A	567	0.04
23 Ciena Corp.	1,831	0.13	1 CompX International, Inc.	26	-
3 Cimpress PLC	113	0.01	51 Comstock Resources, Inc.	1,198	0.08
20 Cinemark Holdings, Inc.	667	0.05	6 Comtech Telecommunications Corp.	12	-
37 Cipher Mining, Inc.	116	0.01	73 Conagra Brands, Inc.	1,682	0.12
9 Cirrus Logic, Inc.	838	0.06	18 Concentra Group Holdings Parent, Inc.	387	0.03
2 Citi Trends, Inc.	45	-	10 Concentrix Corp.	551	0.04
3 Citizens & Northern Corp.	47	-	8 Concrete Pumping Holdings, Inc.	57	-
2 Citizens Community Bancorp, Inc.	27	-	29 Conduent, Inc.	64	-
1 Citizens Financial Group, Inc.	54	-	13 Confluent, Inc.	292	0.02
2 City Holding Co.	287	0.02	4 CONMED Corp.	241	0.02
3 Civeo Corp.	56	-	6 ConnectOne Bancorp, Inc.	139	0.01
2 Civista Bancshares, Inc.	56	-	3 Consensus Cloud Solutions, Inc.	64	-
12 Civitas Resources, Inc.	322	0.02	2 Consolidated Water Co. Ltd.	61	-
60 Clarivate PLC	254	0.02	6 Construction Partners, Inc.	599	0.04
6 Clarus Corp.	18	-	2 Consumer Portfolio Services, Inc.	21	-
40 Clean Energy Fuels Corp.	72	0.01	2 Cooper-Standard Holdings, Inc.	42	-
8 Clean Harbors, Inc.	1,742	0.12	5 Copa Holdings SA	583	0.04
15 Clear Secure, Inc.	373	0.03	20 Corcept Therapeutics, Inc.	1,547	0.11
3 Clearfield, Inc.	93	0.01	31 Core & Main, Inc.	1,674	0.12
7 Clearwater Analytics Holdings, Inc.	172	0.01	8 Core Laboratories, Inc.	90	0.01
3 Clearwater Paper Corp.	74	0.01	9 Core Natural Resources, Inc.	617	0.04

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
6 Core Scientific, Inc.	59	-	5 Design Therapeutics, Inc.	19	-
2 Corebridge Financial, Inc.	56	-	6 Designer Brands, Inc.	21	-
12 Corsair Gaming, Inc.	109	0.01	10 Destination XL Group, Inc.	11	-
8 CorVel Corp.	887	0.06	9 DHI Group, Inc.	19	-
4 Costamare Bulkholders Holdings Ltd.	38	-	26 DHT Holdings, Inc.	304	0.02
20 Costamare, Inc.	174	0.01	4 DiaMedica Therapeutics, Inc.	16	-
68 Coterra Energy, Inc.	1,645	0.11	- Diamond Hill Investment Group, Inc.	70	0.01
147 Coty, Inc.	726	0.05	5 Dick's Sporting Goods, Inc.	914	0.06
12 Coursera, Inc.	109	0.01	5 Diebold Nixdorf, Inc.	255	0.02
4 Covenant Logistics Group, Inc.	82	0.01	6 Digi International, Inc.	200	0.01
2 CPI Card Group, Inc.	42	-	14 Digital Turbine, Inc.	66	0.01
1 CRA International, Inc.	200	0.01	13 DigitalBridge Group, Inc.	142	0.01
2 Cracker Barrel Old Country Store, Inc.	139	0.01	15 DigitalOcean Holdings, Inc.	435	0.03
9 Crane Co.	1,568	0.11	2 Dillard's, Inc.	675	0.05
10 Crane NXT Co.	522	0.04	7 Dime Community Bancshares, Inc.	170	0.01
5 Crawford & Co., Class A	52	-	2 Dine Brands Global, Inc.	47	-
4 Crawford & Co., Class B	43	-	4 Diodes, Inc.	177	0.01
2 Credit Acceptance Corp.	906	0.06	3 Disc Medicine, Inc.	152	0.01
35 Credo Technology Group Holding Ltd.	2,145	0.15	5 Distribution Solutions Group, Inc.	135	0.01
28 Crescent Energy Co.	238	0.02	2 DLH Holdings Corp.	12	-
2 Cricut, Inc.	14	-	3 DMC Global, Inc.	19	-
14 CRISPR Therapeutics AG	504	0.04	18 DNOW, Inc.	264	0.02
9 Crocs, Inc.	915	0.06	10 DocGo, Inc.	15	-
4 Cross Country Healthcare, Inc.	55	-	17 Docusign, Inc.	1,464	0.10
1 Crown Crafts, Inc.	5	-	10 Dolby Laboratories, Inc.	727	0.05
19 Crown Holdings, Inc.	1,864	0.13	16 Dole PLC	226	0.02
6 CryoPort, Inc.	35	-	6 Dollar Tree, Inc.	584	0.04
8 CS Disco, Inc.	33	-	3 Domino's Pizza, Inc.	1,478	0.10
5 CSG Systems International, Inc.	316	0.02	19 Donaldson Co., Inc.	1,320	0.09
1 CSP, Inc.	10	-	5 Donegal Group, Inc.	98	0.01
3 CSW Industrials, Inc.	807	0.06	4 Donnelley Financial Solutions, Inc.	220	0.02
5 CTS Corp.	208	0.01	4 Dorian LPG Ltd.	78	0.01
10 Cullen/Frost Bankers, Inc.	1,318	0.09	5 Dorman Products, Inc.	650	0.05
6 Cullinan Therapeutics, Inc.	50	-	12 DoubleVerify Holdings, Inc.	163	0.01
1 Culp, Inc.	6	-	4 Douglas Dynamics, Inc.	101	0.01
2 Cumberland Pharmaceuticals, Inc.	10	-	10 Douglas Elliman, Inc.	28	-
4 CureVac NV	18	-	22 Doximity, Inc.	1,121	0.08
5 CuriosityStream, Inc.	28	-	5 Dream Finders Homes, Inc.	105	0.01
5 Curtiss-Wright Corp.	2,400	0.17	27 Driven Brands Holdings, Inc.	475	0.03
39 Cushman & Wakefield PLC	395	0.03	36 Dropbox, Inc.	1,026	0.07
21 Custom Truck One Source, Inc.	89	0.01	17 DT Midstream, Inc.	1,752	0.12
5 Customers Bancorp, Inc.	275	0.02	3 Ducommun, Inc.	176	0.01
23 CVB Financial Corp.	428	0.03	4 Duluth Holdings, Inc.	8	-
14 CVR Energy, Inc.	322	0.02	77 Dun & Bradstreet Holdings, Inc.	694	0.05
21 Cytex Biosciences, Inc.	58	-	4 Duolingo, Inc.	2,047	0.14
- Daily Journal Corp.	102	0.01	21 Dutch Bros, Inc.	1,485	0.10
12 Dakota Gold Corp.	38	-	30 DXC Technology Co.	452	0.03
8 Daktronics, Inc.	120	0.01	3 DXP Enterprises, Inc.	224	0.02
24 Dana, Inc.	394	0.03	5 Dycor Industries, Inc.	1,091	0.08
23 Darling Ingredients, Inc.	723	0.05	38 Dynatrace, Inc.	2,042	0.14
4 Dave & Buster's Entertainment, Inc.	88	0.01	21 Dynavax Technologies Corp.	207	0.01
2 Dave, Inc.	345	0.02	26 E2open Parent Holdings, Inc.	83	0.01
13 DaVita, Inc.	1,719	0.12	1 Eagle Bancorp Montana, Inc.	19	-
9 Day One Biopharmaceuticals, Inc.	59	-	5 Eagle Bancorp, Inc.	95	0.01
25 Dayforce, Inc.	1,454	0.10	5 Eagle Materials, Inc.	1,067	0.07
11 Deckers Outdoor Corp.	1,160	0.08	23 East West Bancorp, Inc.	2,066	0.14
12 Definitive Healthcare Corp.	41	-	35 Eastern Bankshares, Inc.	529	0.04
5 Delek U.S. Holdings, Inc.	98	0.01	1 Eastern Co.	32	-
7 Deluxe Corp.	98	0.01	17 Eastman Chemical Co.	1,343	0.09
24 Denali Therapeutics, Inc.	316	0.02	13 Eastman Kodak Co.	75	0.01
4 Denny's Corp.	16	-	17 Ecovyst, Inc.	129	0.01
17 Dentsply Sirona, Inc.	269	0.02	8 Edgewell Personal Care Co.	229	0.02

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
13 Edgewise Therapeutics, Inc.	187	0.01	4 Everest Group Ltd.	1,215	0.08
10 Editas Medicine, Inc.	17	-	20 Evergy, Inc.	1,307	0.09
- Educational Development Corp.	1	-	2 Everi Holdings, Inc.	27	-
4 eGain Corp.	24	-	5 EverQuote, Inc.	107	0.01
5 eHealth, Inc.	19	-	3 Everspin Technologies, Inc.	19	-
6 El Pollo Loco Holdings, Inc.	64	-	11 EVERTEC, Inc.	389	0.03
83 Elanco Animal Health, Inc.	1,113	0.08	9 Everus Construction Group, Inc.	499	0.03
1 Electromed, Inc.	25	-	2 EVI Industries, Inc.	37	-
5 Eledon Pharmaceuticals, Inc.	16	-	9 Evolent Health, Inc.	69	0.01
40 Element Solutions, Inc.	846	0.06	6 Evolution Petroleum Corp.	26	-
6 elf Beauty, Inc.	622	0.04	11 EW Scripps Co.	24	-
9 Embecta Corp.	100	0.01	27 Exact Sciences Corp.	1,515	0.10
8 Emergent BioSolutions, Inc.	51	-	3 Exagen, Inc.	18	-
4 Employers Holdings, Inc.	190	0.01	5 Excelerate Energy, Inc.	150	0.01
15 Enact Holdings, Inc.	531	0.04	46 Exelixis, Inc.	1,962	0.14
3 Enanta Pharmaceuticals, Inc.	18	-	26 ExlService Holdings, Inc.	1,180	0.08
16 Encompass Health Corp.	1,993	0.14	25 eXp World Holdings, Inc.	209	0.01
4 Encore Capital Group, Inc.	146	0.01	11 Expeditors International of Washington, Inc.	1,254	0.09
14 Encore Energy Corp.	28	-	8 Exponent, Inc.	625	0.04
12 Energizer Holdings, Inc.	276	0.02	12 Expro Group Holdings NV	103	0.01
9 Energy Recovery, Inc.	111	0.01	9 EZCORP, Inc.	123	0.01
3 Energy Services of America Corp.	28	-	7 F&G Annuities & Life, Inc.	234	0.02
9 Enerpac Tool Group Corp.	383	0.03	5 F5, Inc.	1,440	0.10
6 EnerSys	539	0.04	6 Fabrinet	1,329	0.09
6 Enhabit, Inc.	66	0.01	1 FactSet Research Systems, Inc.	380	0.03
4 Ennis, Inc.	78	0.01	3 Farmer Bros Co.	4	-
4 Enova International, Inc.	406	0.03	2 Farmers & Merchants Bancorp, Inc.	56	-
9 Enovis Corp.	266	0.02	6 Farmers National Banc Corp.	84	0.01
21 Enphase Energy, Inc.	854	0.06	3 FARO Technologies, Inc.	127	0.01
4 Enpro, Inc.	652	0.05	15 Fastly, Inc.	108	0.01
9 Ensign Group, Inc.	1,346	0.09	7 FB Financial Corp.	326	0.02
2 Enstar Group Ltd.	805	0.06	2 Federal Agricultural Mortgage Corp. (non-voting rights)	310	0.02
19 Entegris, Inc.	1,317	0.09	10 Federal Signal Corp.	919	0.06
2 Enterprise Bancorp, Inc.	82	0.01	13 Federated Hermes, Inc.	544	0.04
6 Enterprise Financial Services Corp.	327	0.02	29 Ferroglobe PLC	105	0.01
5 Entrada Therapeutics, Inc.	34	-	3 Fidelis Insurance Holdings Ltd.	49	-
13 Entravision Communications Corp.	26	-	- Fidelity D&D Bancorp, Inc.	20	-
3 Envela Corp.	20	-	25 Fidelity National Financial, Inc.	1,378	0.10
13 Enviri Corp.	109	0.01	29 Figs, Inc.	127	0.01
27 Envista Holdings Corp.	489	0.03	3 Financial Institutions, Inc.	80	0.01
1 enVveno Medical Corp.	5	-	- Finward Bancorp	1	-
8 EPAM Systems, Inc.	1,382	0.10	3 Finwise Bancorp	40	-
5 ePlus, Inc.	325	0.02	29 First Advantage Corp.	497	0.03
4 Epsilon Energy Ltd.	27	-	17 First American Financial Corp.	938	0.06
26 Equitable Holdings, Inc.	1,361	0.09	27 First BanCorp (Puerto Rico listing)	534	0.04
3 Equity Bancshares, Inc.	99	0.01	7 First BanCorp (US listing)	295	0.02
41 Erasca, Inc.	58	-	2 First Bancorp, Inc.	50	-
- Erie Indemnity Co.	95	0.01	5 First Bank	69	0.01
10 Esab Corp.	1,177	0.08	15 First Busey Corp.	331	0.02
2 Escalade, Inc.	37	-	1 First Business Financial Services, Inc.	68	0.01
4 ESCO Technologies, Inc.	789	0.05	1 First Capital, Inc.	34	-
1 Esquire Financial Holdings, Inc.	133	0.01	17 First Commonwealth Financial Corp.	271	0.02
2 ESSA Bancorp, Inc.	30	-	3 First Community Bankshares, Inc.	115	0.01
17 Essent Group Ltd.	978	0.07	1 First Community Corp.	25	-
45 Essential Utilities, Inc.	1,729	0.12	16 First Financial Bancorp	384	0.03
5 Ethan Allen Interiors, Inc.	119	0.01	23 First Financial Bankshares, Inc.	800	0.06
16 Etsy, Inc.	874	0.06	2 First Financial Corp.	110	0.01
7 Euronet Worldwide, Inc.	769	0.05	1 First Financial Northwest, Inc.	2	-
5 European Wax Center, Inc.	27	-	10 First Foundation, Inc.	52	-
7 Eventbrite, Inc.	17	-	2 First Guaranty Bancshares, Inc.	20	-
- EverCommerce, Inc.	3	-	21 First Hawaiian, Inc.	495	0.03
6 Evercore, Inc.	1,431	0.10			

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
86 First Horizon Corp.	1,704	0.12	2 FuelCell Energy, Inc.	8	-
1 First Internet Bancorp	31	-	6 Fulcrum Therapeutics, Inc.	43	-
17 First Interstate BancSystem, Inc.	462	0.03	4 Fulgent Genetics, Inc.	89	0.01
10 First Merchants Corp.	369	0.03	7 Full House Resorts, Inc.	21	-
4 First Mid Bancshares, Inc.	141	0.01	31 Fulton Financial Corp.	534	0.04
2 First Northwest Bancorp	14	-	8 Funko, Inc.	34	-
3 First of Long Island Corp.	41	-	8 FutureFuel Corp.	31	-
1 First Savings Financial Group, Inc.	25	-	3 FVCBankcorp, Inc.	41	-
10 First Solar, Inc.	1,585	0.11	3 Gaia, Inc.	16	-
- First U.S. Bancshares, Inc.	4	-	5 Gambling.com Group Ltd.	58	-
1 First United Corp.	36	-	64 GameStop Corp.	1,902	0.13
10 First Watch Restaurant Group, Inc.	154	0.01	27 Gannett Co., Inc.	97	0.01
1 First Western Financial, Inc.	28	-	61 Gap, Inc.	1,352	0.09
7 FirstCash Holdings, Inc.	920	0.06	34 Garrett Motion, Inc.	363	0.03
2 FitLife Brands, Inc.	24	-	43 Gates Industrial Corp. PLC	901	0.06
5 Five Below, Inc.	531	0.04	6 GATX Corp.	919	0.06
12 Five Point Holdings LLC	64	-	8 GCI Liberty, Inc.	-	-
1 Five Star Bancorp	32	-	5 GCM Grosvenor, Inc.	59	-
6 Five9, Inc.	147	0.01	36 Gen Digital, Inc.	1,034	0.07
54 Flagstar Financial, Inc.	621	0.04	8 Genasys, Inc.	13	-
60 Flex Ltd.	2,555	0.18	7 Genco Shipping & Trading Ltd.	91	0.01
1 Flexsteel Industries, Inc.	24	-	2 Gencor Industries, Inc.	25	-
17 Floor & Decor Holdings, Inc.	1,225	0.08	10 Generac Holdings, Inc.	1,172	0.08
3 Flotek Industries, Inc.	41	-	- Generation Income Properties, Inc.	-	-
35 Flowers Foods, Inc.	584	0.04	2 Genesco, Inc.	41	-
21 Flowserve Corp.	1,048	0.07	3 Genie Energy Ltd.	73	0.01
18 Fluence Energy, Inc.	87	0.01	28 Genpact Ltd.	1,224	0.08
27 Fluor Corp.	1,130	0.08	37 Gentex Corp.	790	0.05
5 Flushing Financial Corp.	65	-	3 Gentherm, Inc.	70	0.01
12 Flywire Corp.	126	0.01	11 Genuine Parts Co.	1,453	0.10
20 FMC Corp.	796	0.06	68 Genworth Financial, Inc.	480	0.03
60 FNB Corp.	832	0.06	2 Geospace Technologies Corp.	11	-
2 FONAR Corp.	23	-	6 German American Bancorp, Inc.	225	0.02
14 Foot Locker, Inc.	325	0.02	5 Gibraltar Industries, Inc.	296	0.02
1 Forafic Global PLC	8	-	7 G-III Apparel Group Ltd.	216	0.02
9 Forestar Group, Inc.	166	0.01	18 Glacier Bancorp, Inc.	765	0.05
7 FormFactor, Inc.	217	0.02	4 Glaukos Corp.	412	0.03
3 Forrester Research, Inc.	28	-	12 Global Business Travel Group I	75	0.01
2 Fortitude Gold Corp.	7	-	4 Global Industrial Co.	101	0.01
20 Fortune Brands Innovations, Inc.	989	0.07	1 Global Payments, Inc.	57	-
1 Forum Energy Technologies, Inc.	21	-	3 Global Water Resources, Inc.	35	-
1 Fossil Group, Inc.	2	-	13 Globalstar, Inc.	234	0.02
4 Fox Factory Holding Corp.	91	0.01	6 Globant SA	592	0.04
1 Franklin Covey Co.	30	-	14 Globe Life, Inc.	1,669	0.12
8 Franklin Electric Co., Inc.	651	0.05	17 Globus Medical, Inc.	1,012	0.07
1 Franklin Financial Services Corp.	27	-	6 GMS, Inc.	473	0.03
86 Franklin Resources, Inc.	1,855	0.13	20 Gogo, Inc.	214	0.02
5 FreightCar America, Inc.	38	-	4 Golden Entertainment, Inc.	121	0.01
2 Frequency Electronics, Inc.	41	-	13 GoodRx Holdings, Inc.	52	-
8 Fresh Del Monte Produce, Inc.	288	0.02	42 Goodyear Tire & Rubber Co.	483	0.03
8 Freshpet, Inc.	644	0.04	4 Goosehead Insurance, Inc.	475	0.03
31 Freshworks, Inc.	471	0.03	8 GoPro, Inc.	6	-
1 Friedman Industries, Inc.	19	-	4 Gorman-Rupp Co.	160	0.01
8 Frontdoor, Inc.	422	0.03	24 Graco, Inc.	2,034	0.14
45 Frontier Communications Parent, Inc.	1,638	0.11	2 Graham Corp.	78	0.01
19 Frontier Group Holdings, Inc.	78	0.01	1 Graham Holdings Co.	528	0.04
3 FRP Holdings, Inc.	87	0.01	5 Gran Tierra Energy, Inc. (Canada listing)	22	-
1 FS Bancorp, Inc.	45	-	4 Grand Canyon Education, Inc.	886	0.06
16 FTAI Aviation Ltd.	1,860	0.13	7 Granite Construction, Inc.	641	0.04
18 FTAI Infrastructure, Inc.	108	0.01	20 Granite Ridge Resources, Inc.	114	0.01
6 FTI Consulting, Inc.	930	0.06	49 Graphic Packaging Holding Co.	1,080	0.07
16 fuboTV, Inc.	59	-	14 Gray Media, Inc.	57	-

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
2 Great Elm Group, Inc.	3	-	3 Helen of Troy Ltd.	80	0.01
11 Great Lakes Dredge & Dock Corp.	122	0.01	6 Helios Technologies, Inc.	179	0.01
2 Great Southern Bancorp, Inc.	118	0.01	26 Helix Energy Solutions Group, Inc.	159	0.01
7 Green Brick Partners, Inc.	420	0.03	14 Helmerich & Payne, Inc.	209	0.01
9 Green Dot Corp.	80	0.01	1 Hennessy Advisors, Inc.	14	-
7 Green Plains, Inc.	27	-	20 Henry Schein, Inc.	1,384	0.10
5 Greenbrier Cos., Inc.	237	0.02	15 Herbalife Ltd.	120	0.01
3 Greene County Bancorp, Inc.	63	-	5 Herc Holdings, Inc.	592	0.04
6 Greenlight Capital Re Ltd.	93	0.01	11 Heritage Commerce Corp.	101	0.01
4 Greif, Inc. (non-voting rights)	249	0.02	6 Heritage Financial Corp.	131	0.01
2 Greif, Inc. (voting rights)	134	0.01	5 Heritage Global, Inc.	11	-
14 Grid Dynamics Holdings, Inc.	171	0.01	6 Heritage Insurance Holdings, Inc.	137	0.01
8 Griffon Corp.	530	0.04	40 Hertz Global Holdings, Inc.	261	0.02
9 Grocery Outlet Holding Corp.	121	0.01	13 Hexcel Corp.	710	0.05
2 Group 1 Automotive, Inc.	892	0.06	7 HF Foods Group, Inc.	26	-
6 Groupon, Inc.	182	0.01	27 HF Sinclair Corp.	974	0.07
8 GrowGeneration Corp.	8	-	1 HighPeak Energy, Inc.	15	-
4 GSI Technology, Inc.	11	-	5 Hillenbrand, Inc.	99	0.01
2 Guaranty Bancshares, Inc.	80	0.01	6 HilleVax, Inc.	11	-
5 Guess?, Inc.	47	-	34 Hillman Solutions Corp.	244	0.02
9 Guidewire Software, Inc.	1,884	0.13	9 Hilltop Holdings, Inc.	281	0.02
2 Gulf Island Fabrication, Inc.	11	-	15 Hilton Grand Vacations, Inc.	576	0.04
3 Gulfport Energy Corp.	583	0.04	40 Hims & Hers Health, Inc.	2,254	0.16
20 GXO Logistics, Inc.	836	0.06	- Hingham Institution For Savings	69	0.01
6 H&E Equipment Services, Inc.	601	0.04	4 Hippo Holdings, Inc.	105	0.01
22 H&R Block, Inc.	1,228	0.08	2 HireQuest, Inc.	19	-
6 H2O America	291	0.02	8 HNI Corp.	366	0.03
5 Hackett Group, Inc.	114	0.01	34 Hologic, Inc.	2,097	0.14
8 Haemonetics Corp.	553	0.04	1 Home Bancorp, Inc.	70	0.01
5 Hagerty, Inc.	45	-	33 Home BancShares, Inc.	927	0.06
12 Hain Celestial Group, Inc.	22	-	- Home Federal Bancorp, Inc. of Louisiana	2	-
6 Hallador Energy Co.	104	0.01	2 HomeStreet, Inc.	29	-
40 Halliburton Co.	779	0.05	3 HomeTrust Bancshares, Inc.	100	0.01
20 Halozyne Therapeutics, Inc.	1,130	0.08	12 Honest Co., Inc.	60	-
2 Hamilton Beach Brands Holding Co.	31	-	2 Hooker Furnishings Corp.	16	-
7 Hamilton Lane, Inc.	996	0.07	22 Hope Bancorp, Inc.	224	0.02
14 Hancock Whitney Corp.	784	0.05	7 Horace Mann Educators Corp.	295	0.02
59 Hanesbrands, Inc.	293	0.02	8 Horizon Bancorp, Inc.	116	0.01
5 Hanmi Financial Corp.	122	0.01	49 Hormel Foods Corp.	1,489	0.10
6 Hanover Insurance Group, Inc.	1,023	0.07	9 Houlihan Lokey, Inc.	1,509	0.10
7 HarborOne Bancorp, Inc.	83	0.01	1 Hovnanian Enterprises, Inc.	79	0.01
18 Harley-Davidson, Inc.	447	0.03	9 Howard Hughes Holdings, Inc.	583	0.04
21 Harmonic, Inc.	185	0.01	10 Hub Group, Inc.	345	0.02
10 Harmony Biosciences Holdings, Inc.	338	0.02	- Hudson Global, Inc.	4	-
2 Harte Hanks, Inc.	8	-	6 Hudson Technologies, Inc.	45	-
7 Harvard Bioscience, Inc.	3	-	6 Huntington Ingalls Industries, Inc.	1,410	0.10
22 Hasbro, Inc.	1,476	0.10	25 Huntsman Corp.	279	0.02
2 Haverly Furniture Cos., Inc.	51	-	1 Hurco Cos., Inc.	21	-
27 Hawaiian Electric Industries, Inc.	284	0.02	3 Huron Consulting Group, Inc.	429	0.03
3 Hawkins, Inc.	454	0.03	7 Hyatt Hotels Corp.	877	0.06
1 Hawthorn Bancshares, Inc.	27	-	3 Hyster-Yale, Inc.	101	0.01
36 Hayward Holdings, Inc.	501	0.03	4 I3 Verticals, Inc.	94	0.01
8 HB Fuller Co.	428	0.03	2 IBEX Holdings Ltd.	60	-
5 HBT Financial, Inc.	118	0.01	4 iCAD, Inc.	15	-
2 HCI Group, Inc.	303	0.02	3 ICF International, Inc.	223	0.02
9 Health Catalyst, Inc.	35	-	3 Ichor Holdings Ltd.	48	-
12 Healthcare Services Group, Inc.	172	0.01	8 ICON PLC	1,042	0.07
14 HealthEquity, Inc.	1,377	0.10	4 ICU Medical, Inc.	546	0.04
5 HealthStream, Inc.	143	0.01	9 IDACORP, Inc.	1,024	0.07
14 Heartland Express, Inc.	122	0.01	2 Idaho Strategic Resources, Inc.	20	-
107 Hecla Mining Co.	551	0.04	3 Identiv, Inc.	9	-
4 Heidrick & Struggles International, Inc.	158	0.01	9 IDEX Corp.	1,554	0.11

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
4 IDT Corp.	238	0.02	14 Ironwood Pharmaceuticals, Inc.	9	-
3 IES Holdings, Inc.	844	0.06	6 iTeos Therapeutics, Inc.	63	-
1 IF Bancorp, Inc.	12	-	7 Itron, Inc.	837	0.06
3 IGM Biosciences, Inc.	4	-	13 ITT, Inc.	1,959	0.14
2 Ikena Oncology, Inc.	3	-	11 Ivanhoe Electric, Inc.	81	0.01
16 Illumina, Inc.	1,337	0.09	2 J Jill, Inc.	32	-
9 IMAX Corp.	245	0.02	3 J&J Snack Foods Corp.	371	0.03
1 ImmuCell Corp.	7	-	18 J.M. Smucker Co.	1,980	0.14
3 Immuneering Corp.	5	-	11 Jabil, Inc.	1,817	0.13
4 Immuniv, Inc.	3	-	10 Jack Henry & Associates, Inc.	1,882	0.13
32 Incyte Corp.	2,090	0.14	2 Jack in the Box, Inc.	29	-
7 Independent Bank Corp. (Massachusetts)	447	0.03	12 Jackson Financial, Inc.	969	0.07
3 Independent Bank Corp. (Michigan)	108	0.01	12 Jacobs Solutions, Inc.	1,483	0.10
34 Informatica, Inc.	818	0.06	2 JAKKS Pacific, Inc.	30	-
10 Information Services Group, Inc.	45	-	6 James River Group Holdings Ltd.	34	-
3 InfuSystem Holdings, Inc.	18	-	21 Jamf Holding Corp.	225	0.02
5 Ingevity Corp.	191	0.01	26 Janus Henderson Group PLC	934	0.06
2 Ingles Markets, Inc.	141	0.01	15 Janus International Group, Inc.	121	0.01
10 Ingredion, Inc.	1,439	0.10	1 Jasper Therapeutics, Inc.	7	-
3 Innodata, Inc.	118	0.01	11 Jazz Pharmaceuticals PLC	1,136	0.08
4 Innospec, Inc.	361	0.03	5 JB Hunt Transport Services, Inc.	691	0.05
3 Innovative Solutions & Support, Inc.	34	-	30 Jefferies Financial Group, Inc.	1,464	0.10
7 Innovex International, Inc.	95	0.01	8 JELD-WEN Holding, Inc.	30	-
10 Innoviva, Inc.	205	0.01	3 Jerash Holdings U.S., Inc.	9	-
5 Inogen, Inc.	33	-	57 JetBlue Airways Corp.	288	0.02
3 Inotiv, Inc.	8	-	11 JFrog Ltd.	486	0.03
2 Inovio Pharmaceuticals, Inc.	4	-	2 John B Sanfilippo & Son, Inc.	97	0.01
3 Inozyme Pharma, Inc.	12	-	8 John Wiley & Sons, Inc., Class A	294	0.02
3 Inseego Corp.	23	-	1 Johnson Outdoors, Inc.	25	-
5 Insight Enterprises, Inc.	685	0.05	3 Joint Corp.	28	-
34 Insmid, Inc.	2,391	0.16	8 Jones Lang LaSalle, Inc.	1,716	0.12
6 Insperity, Inc.	373	0.03	50 Juniper Networks, Inc.	1,786	0.12
4 Inspire Medical Systems, Inc.	518	0.04	2 Kadant, Inc.	606	0.04
5 Inspired Entertainment, Inc.	40	-	2 Kaiser Aluminum Corp.	162	0.01
4 Installed Building Products, Inc.	714	0.05	- Kalaris Therapeutics, Inc.	-	-
3 Insteel Industries, Inc.	108	0.01	5 KalVista Pharmaceuticals, Inc.	58	-
1 Instil Bio, Inc.	17	-	3 Karat Packaging, Inc.	100	0.01
4 Insulet Corp.	1,236	0.09	11 KB Home	576	0.04
3 Intapp, Inc.	178	0.01	20 KBR, Inc.	1,068	0.07
6 Integer Holdings Corp.	675	0.05	11 Kearny Financial Corp.	64	-
11 Integra LifeSciences Holdings Corp.	136	0.01	3 Kelly Services, Inc.	33	-
27 Integral Ad Science Holding Corp.	217	0.02	11 Kemper Corp.	677	0.05
9 Intellia Therapeutics, Inc.	60	-	13 Kennametal, Inc.	281	0.02
4 InterDigital, Inc.	958	0.07	24 Kennedy-Wilson Holdings, Inc.	154	0.01
9 Interface, Inc.	190	0.01	- Keros Therapeutics, Inc.	6	-
10 International Bancshares Corp.	645	0.04	1 Kestrel Group Ltd.	16	-
29 International Game Technology PLC	420	0.03	- Kewaunee Scientific Corp.	12	-
5 International Money Express, Inc.	50	-	2 Key Tronic Corp.	5	-
7 International Seaways, Inc.	250	0.02	98 KeyCorp	1,547	0.11
5 Interparfums, Inc.	721	0.05	3 Kforce, Inc.	121	0.01
63 Interpublic Group of Cos., Inc.	1,517	0.10	3 Kimball Electronics, Inc.	57	-
2 inTEST Corp.	13	-	10 Kinetik Holdings, Inc.	438	0.03
2 Intrepid Potash, Inc.	81	0.01	1 Kingstone Cos., Inc.	20	-
74 Invesco Ltd.	1,071	0.07	7 Kiniksa Pharmaceuticals International PLC	192	0.01
2 Investar Holding Corp.	31	-	1 Kinnate Biopharma, Inc.	-	-
- Investors Title Co.	68	0.01	4 Kinsale Capital Group, Inc.	1,742	0.12
1 IonQ, Inc.	25	-	9 Kirby Corp.	1,018	0.07
28 Iovance Biotherapeutics, Inc.	49	-	8 Klaviyo, Inc.	256	0.02
7 IPG Photonics Corp.	474	0.03	9 Knife River Corp.	847	0.06
2 iRadimed Corp.	127	0.01	26 Knight-Swift Transportation Holdings, Inc.	1,174	0.08
18 Iridium Communications, Inc.	455	0.03	14 Knowles Corp.	229	0.02
4 iRobot Corp.	14	-	13 Kodiak Gas Services, Inc.	476	0.03

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
11 Kodiak Sciences, Inc.	36	-	4 Lifetime Brands, Inc.	13	-
19 Kohl's Corp.	156	0.01	2 Lifevantage Corp.	32	-
9 Kontoor Brands, Inc.	615	0.04	3 Lifeway Foods, Inc.	60	-
2 Koppers Holdings, Inc.	60	-	3 Ligand Pharmaceuticals, Inc.	325	0.02
9 Korn Ferry	592	0.04	13 Light & Wonder, Inc.	1,176	0.08
2 KORU Medical Systems, Inc.	4	-	2 Limbach Holdings, Inc.	297	0.02
30 Kosmos Energy Ltd.	50	-	3 Limoneira Co.	46	-
26 Kratos Defense & Security Solutions, Inc.	956	0.07	5 Lincoln Educational Services Corp.	117	0.01
12 Krispy Kreme, Inc.	35	-	9 Lincoln Electric Holdings, Inc.	1,747	0.12
9 Kronos Worldwide, Inc.	58	-	28 Lincoln National Corp.	936	0.06
4 Krystal Biotech, Inc.	563	0.04	10 Lindblad Expeditions Holdings, Inc.	103	0.01
9 Kulicke & Soffa Industries, Inc.	289	0.02	2 Lindsay Corp.	255	0.02
8 Kura Oncology, Inc.	45	-	9 Lionsgate Studios Corp.	65	-
1 Kura Sushi USA, Inc.	53	-	5 Liquidity Services, Inc.	127	0.01
2 KVH Industries, Inc.	13	-	4 Lithia Motors, Inc.	1,362	0.09
9 Kymera Therapeutics, Inc.	265	0.02	4 Littelfuse, Inc.	838	0.06
38 Kyndryl Holdings, Inc.	1,474	0.10	9 LivaNova PLC	398	0.03
2 L.B. Foster Co.	39	-	8 Live Oak Bancshares, Inc.	214	0.02
1 Lake Shore Bancorp, Inc.	19	-	- Live Ventures, Inc.	7	-
4 Lakeland Financial Corp.	259	0.02	10 LiveRamp Holdings, Inc.	321	0.02
1 Lakeland Industries, Inc.	25	-	42 LKQ Corp.	1,706	0.12
20 Lamb Weston Holdings, Inc.	1,143	0.08	9 loanDepot, Inc.	12	-
4 Lancaster Colony Corp.	723	0.05	1 Loews Corp.	58	-
1 Landmark Bancorp, Inc.	16	-	11 Louisiana-Pacific Corp.	991	0.07
6 Lands' End, Inc.	47	-	3 Lovesac Co.	56	-
7 Landsea Homes Corp.	83	0.01	12 LSB Industries, Inc.	95	0.01
6 Landstar System, Inc.	763	0.05	5 LSI Industries, Inc.	81	0.01
11 Lantheus Holdings, Inc.	839	0.06	232 Lucid Group, Inc.	517	0.04
7 Lantronix, Inc.	15	-	10 Lucky Strike Entertainment Corp.	86	0.01
21 Latham Group, Inc.	116	0.01	181 Lumen Technologies, Inc.	711	0.05
15 Lattice Semiconductor Corp.	662	0.05	7 Lumentum Holdings, Inc.	471	0.03
24 Laureate Education, Inc.	550	0.04	5 Luxfer Holdings PLC	57	-
18 Lazard, Inc.	788	0.05	38 Lyft, Inc.	579	0.04
7 La-Z-Boy, Inc.	292	0.02	21 LyondellBasell Industries NV	1,209	0.08
4 LCI Industries	372	0.03	2 M/I Homes, Inc.	206	0.01
2 LCNB Corp.	28	-	12 MACOM Technology Solutions Holdings, Inc.	1,424	0.10
9 Lear Corp.	825	0.06	4 MacroGenics, Inc.	5	-
4 Legacy Housing Corp.	90	0.01	47 Macy's, Inc.	558	0.04
20 Legalzoom.com, Inc.	183	0.01	7 Madison Square Garden Entertainment Corp.	241	0.02
12 Leggett & Platt, Inc.	109	0.01	3 Madison Square Garden Sports Corp.	592	0.04
4 LeMaitre Vascular, Inc.	292	0.02	6 Magnachip Semiconductor Corp.	22	-
1 Lemonade, Inc.	19	-	1 Magnera Corp.	15	-
19 LendingClub Corp.	194	0.01	24 Magnite, Inc.	398	0.03
2 LendingTree, Inc.	79	0.01	31 Magnolia Oil & Gas Corp.	664	0.05
1 LENSAR, Inc.	9	-	1 Magyar Bancorp, Inc.	19	-
1 LENZ Therapeutics, Inc.	19	-	1 MainStreet Bancshares, Inc.	19	-
28 Leonardo DRS, Inc.	1,199	0.08	3 Malibu Boats, Inc.	101	0.01
21 Leslie's, Inc.	16	-	5 Mama's Creations, Inc.	45	-
16 Levi Strauss & Co.	282	0.02	5 Mammoth Energy Services, Inc.	12	-
4 LGI Homes, Inc.	194	0.01	7 Manhattan Associates, Inc.	1,340	0.09
3 Liberty Broadband Corp., Class A	272	0.02	4 Manitowoc Co., Inc.	45	-
20 Liberty Broadband Corp., Class C	1,874	0.13	- Mannatech, Inc.	2	-
23 Liberty Energy, Inc.	268	0.02	48 MannKind Corp.	199	0.01
26 Liberty Global Ltd. (non-voting rights)	255	0.02	8 ManpowerGroup, Inc.	338	0.02
30 Liberty Global Ltd. (voting rights)	289	0.02	33 Maplebear, Inc.	1,515	0.10
7 Liberty Latin America Ltd., Class A	33	-	21 Maravai LifeSciences Holdings, Inc.	46	-
28 Liberty Latin America Ltd., Class C	138	0.01	9 Marchex, Inc.	14	-
3 Liberty Media Corp.-Liberty Live, Class A	202	0.01	7 Marcus & Millichap, Inc.	188	0.01
6 Liberty Media Corp.-Liberty Live, Class C	450	0.03	4 Marcus Corp.	73	0.01
33 Life Time Group Holdings, Inc.	933	0.06	5 Marine Products Corp.	44	-
7 Life360, Inc.	441	0.03	4 MarineMax, Inc.	80	0.01
49 LifeStance Health Group, Inc.	293	0.02	6 MarketAxess Holdings, Inc.	1,295	0.09

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
79 Marqeta, Inc.	425	0.03	37 Mirion Technologies, Inc.	711	0.05
5 Marriott Vacations Worldwide Corp.	336	0.02	12 Mission Produce, Inc.	130	0.01
14 Marten Transport Ltd.	177	0.01	20 Mister Car Wash, Inc.	142	0.01
24 Masco Corp.	1,501	0.10	5 Mistras Group, Inc.	41	-
9 Masimo Corp.	1,406	0.10	7 Mitek Systems, Inc.	68	0.01
13 MasTec, Inc.	2,001	0.14	11 MKS, Inc.	895	0.06
1 Mastech Digital, Inc.	10	-	12 Mobileye Global, Inc.	203	0.01
21 Masterbrand, Inc.	218	0.02	18 Moderna, Inc.	476	0.03
3 MasterCraft Boat Holdings, Inc.	47	-	9 Modine Manufacturing Co.	785	0.05
21 Matador Resources Co.	888	0.06	1 ModivCare, Inc.	1	-
40 Match Group, Inc.	1,199	0.08	9 Moelis & Co.	534	0.04
3 Materion Corp.	228	0.02	10 Mohawk Industries, Inc.	1,031	0.07
9 Mativ Holdings, Inc.	53	-	3 Molina Healthcare, Inc.	889	0.06
4 Matrix Service Co.	53	-	31 Molson Coors Beverage Co.	1,681	0.12
5 Matson, Inc.	612	0.04	2 Monarch Casino & Resort, Inc.	178	0.01
54 Mattel, Inc.	1,014	0.07	2 MongoDB, Inc.	355	0.02
4 Matthews International Corp.	82	0.01	3 Monro, Inc.	44	-
3 Maui Land & Pineapple Co., Inc.	43	-	18 Montauk Renewables, Inc.	33	-
20 MaxCyte, Inc.	47	-	3 Monte Rosa Therapeutics, Inc.	12	-
9 Maximus, Inc.	680	0.05	3 Montrose Environmental Group, Inc.	68	0.01
6 MaxLinear, Inc.	72	0.01	5 Moog, Inc.	837	0.06
4 Mayville Engineering Co., Inc.	62	-	4 MoonLake Immunotherapeutics	158	0.01
7 McEwen Mining, Inc.	53	-	6 Morningstar, Inc.	1,888	0.13
4 McGrath RentCorp	444	0.03	51 Mosaic Co.	1,839	0.13
34 MDU Resources Group, Inc.	593	0.04	2 Motorcar Parts of America, Inc.	28	-
3 Medallion Financial Corp.	25	-	2 Movado Group, Inc.	38	-
3 MediciNova, Inc.	4	-	26 MP Materials Corp.	570	0.04
1 Medifast, Inc.	16	-	10 Mr. Cooper Group, Inc.	1,349	0.09
5 Medpace Holdings, Inc.	1,396	0.10	15 MRC Global, Inc.	187	0.01
6 MeiraGTx Holdings PLC	30	-	6 MSA Safety, Inc.	1,010	0.07
3 Mercantile Bank Corp.	131	0.01	9 MSC Industrial Direct Co., Inc.	747	0.05
9 Mercer International, Inc.	32	-	18 Mueller Industries, Inc.	1,378	0.10
8 Merchants Bancorp	256	0.02	27 Mueller Water Products, Inc.	651	0.05
9 Mercury General Corp.	603	0.04	24 Murphy Oil Corp.	508	0.04
10 Mercury Systems, Inc.	501	0.03	3 Murphy USA, Inc.	1,375	0.10
1 Meridian Corp.	19	-	2 MVB Financial Corp.	45	-
12 Meridianlink, Inc.	204	0.01	3 Myers Industries, Inc.	42	-
9 Merit Medical Systems, Inc.	886	0.06	2 MYR Group, Inc.	353	0.02
6 Meritage Homes Corp.	371	0.03	10 Myriad Genetics, Inc.	40	-
1 Merrimack Pharmaceuticals, Inc.	-	-	24 N-able, Inc.	188	0.01
1 Mesa Laboratories, Inc.	79	0.01	2 Nabors Industries Ltd.	40	-
7 Metallus, Inc.	85	0.01	1 NACCO Industries, Inc.	29	-
3 Methode Electronics, Inc.	26	-	3 Napco Security Technologies, Inc.	79	0.01
4 Metrocity Bankshares, Inc.	118	0.01	1 Nathan's Famous, Inc.	78	0.01
2 Metropolitan Bank Holding Corp.	109	0.01	7 National Bank Holdings Corp.	236	0.02
6 MGE Energy, Inc.	549	0.04	1 National Bankshares, Inc.	23	-
40 MGIC Investment Corp.	1,061	0.07	11 National Beverage Corp.	514	0.04
36 MGM Resorts International	1,154	0.08	10 National CineMedia, Inc.	52	-
1 MGP Ingredients, Inc.	44	-	3 National Energy Services Reunited Corp.	20	-
3 Mid Penn Bancorp, Inc.	89	0.01	15 National Fuel Gas Co.	1,197	0.08
9 Middleby Corp.	1,267	0.09	3 National HealthCare Corp.	276	0.02
1 Middlefield Banc Corp.	26	-	2 National Research Corp.	31	-
3 Middlesex Water Co.	166	0.01	8 National Vision Holdings, Inc.	162	0.01
4 Midland States Bancorp, Inc.	70	0.01	3 Natural Gas Services Group, Inc.	63	-
3 MidWestOne Financial Group, Inc.	86	0.01	4 Natural Grocers by Vitamin Cottage, Inc.	186	0.01
2 Miller Industries, Inc.	97	0.01	1 Natural Health Trends Corp.	5	-
12 MillerKnoll, Inc.	199	0.01	2 Nature's Sunshine Products, Inc.	30	-
22 MiMedx Group, Inc.	143	0.01	18 Nautilus Biotechnology, Inc.	13	-
3 MIND Technology, Inc.	16	-	17 Navient Corp.	225	0.02
6 Minerals Technologies, Inc.	312	0.02	30 Navitas Semiconductor Corp.	153	0.01
2 Mineralys Therapeutics, Inc.	28	-	9 NBT Bancorp, Inc.	381	0.03
11 Mirati Therapeutics, Inc.	33	-	19 nCino, Inc.	506	0.04

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
11 NCR Atleos Corp.	294	0.02	10 OceanFirst Financial Corp.	160	0.01
23 NCR Voyix Corp.	256	0.02	3 ODP Corp.	46	-
1 NCS Multistage Holdings, Inc.	16	-	8 OFG Bancorp	317	0.02
26 Nektar Therapeutics	19	-	33 OGE Energy Corp.	1,450	0.10
4 Nelnet, Inc.	504	0.04	- Ohio Valley Banc Corp.	15	-
35 Neogen Corp.	204	0.01	26 O-I Glass, Inc.	340	0.02
19 NeoGenomics, Inc.	138	0.01	5 Oil States International, Inc.	21	-
6 NerdWallet, Inc.	64	-	2 Oil-Dri Corp. of America	96	0.01
5 NETGEAR, Inc.	144	0.01	10 Okta, Inc.	992	0.07
12 NetScout Systems, Inc.	277	0.02	18 Olaplex Holdings, Inc.	23	-
7 Network-1 Technologies, Inc.	9	-	1 Old Market Capital Corp.	4	-
16 Neurocrine Biosciences, Inc.	1,983	0.14	52 Old National Bancorp	1,088	0.08
23 New Fortress Energy, Inc.	57	-	- Old Point Financial Corp.	18	-
16 New Jersey Resources Corp.	743	0.05	40 Old Republic International Corp.	1,523	0.11
26 New York Times Co.	1,486	0.10	7 Old Second Bancorp, Inc.	123	0.01
71 Newell Brands, Inc.	375	0.03	10 Olema Pharmaceuticals, Inc.	55	-
27 Newmark Group, Inc.	301	0.02	14 Olin Corp.	276	0.02
1 NewMarket Corp.	965	0.07	10 Ollie's Bargain Outlet Holdings, Inc.	1,079	0.07
37 News Corp., Class A	1,050	0.07	19 Olo, Inc.	161	0.01
19 News Corp., Class B	610	0.04	1 Olympic Steel, Inc.	32	-
16 Nexa Resources SA	78	0.01	1 Omega Flex, Inc.	43	-
5 Nexstar Media Group, Inc.	837	0.06	1 OmniAb, Inc. (12.50 earnout)	-	-
32 Nextdoor Holdings, Inc.	49	-	1 OmniAb, Inc. (15.00 earnout)	-	-
23 NEXTracker, Inc.	1,292	0.09	21 OmniAb, Inc. (voting rights)	27	-
3 NI Holdings, Inc.	41	-	7 Omnicell, Inc.	220	0.02
8 Niagen Bioscience, Inc.	83	0.01	18 Omnicom Group, Inc.	1,300	0.09
2 Nicolet Bankshares, Inc.	301	0.02	18 ON Semiconductor Corp.	769	0.05
41 NiSource, Inc.	1,633	0.11	7 ON24, Inc.	42	-
10 Nkarta, Inc.	17	-	9 ONE Gas, Inc.	706	0.05
4 NL Industries, Inc.	30	-	3 One Stop Systems, Inc.	7	-
6 nLight, Inc.	92	0.01	19 OneMain Holdings, Inc.	999	0.07
13 NMI Holdings, Inc.	513	0.04	6 OneSpan, Inc.	97	0.01
7 NN, Inc.	14	-	17 OneSpaWorld Holdings Ltd.	316	0.02
14 Noble Corp. PLC (US listing)	335	0.02	2 OneWater Marine, Inc.	35	-
36 Nordic American Tankers Ltd.	96	0.01	1 Onity Group, Inc.	52	-
8 Nordson Corp.	1,718	0.12	7 Onto Innovation, Inc.	617	0.04
1 Northeast Bank	119	0.01	4 Ooma, Inc.	51	-
2 Northeast Community Bancorp, Inc.	56	-	2 OP Bancorp	28	-
15 Northern Oil & Gas, Inc.	390	0.03	2 OPAL Fuels, Inc.	9	-
1 Northern Technologies International Corp.	7	-	18 Open Lending Corp.	32	-
7 Northfield Bancorp, Inc.	82	0.01	14 Opendoor Technologies, Inc.	9	-
1 Northrim BanCorp, Inc.	56	-	18 OPENLANE, Inc.	415	0.03
21 Northwest Bancshares, Inc.	260	0.02	98 OPKO Health, Inc.	134	0.01
7 Northwest Natural Holding Co.	275	0.02	7 Oportun Financial Corp.	45	-
2 Northwest Pipe Co.	59	-	1 Oppenheimer Holdings, Inc.	95	0.01
10 Northwestern Energy Group, Inc.	562	0.04	- OppFi, Inc.	5	-
70 Norwegian Cruise Line Holdings Ltd.	1,233	0.09	2 OptimizeRx Corp.	30	-
1 Norwood Financial Corp.	22	-	26 Option Care Health, Inc.	848	0.06
63 NOV, Inc.	755	0.05	5 Oramed Pharmaceuticals, Inc.	11	-
6 Novanta, Inc.	718	0.05	10 OraSure Technologies, Inc.	29	-
11 Novocure Ltd.	206	0.01	21 Organogenesis Holdings, Inc.	57	-
13 NPK International, Inc.	104	0.01	42 Organon & Co.	383	0.03
7 Nu Skin Enterprises, Inc.	64	-	10 ORIC Pharmaceuticals, Inc.	84	0.01
7 Nurix Therapeutics, Inc.	77	0.01	4 Origin Bancorp, Inc.	147	0.01
15 Nutanix, Inc.	1,131	0.08	7 Orion Group Holdings, Inc.	54	-
- Nutex Health, Inc.	82	0.01	4 Orion SA	48	-
43 Nuvation Bio, Inc.	91	0.01	10 Ormat Technologies, Inc. (US listing)	760	0.05
10 NV5 Global, Inc.	232	0.02	3 Orrstown Financial Services, Inc.	78	0.01
1 NVE Corp.	64	-	7 Orthofix Medical, Inc.	76	0.01
27 nVent Electric PLC	1,750	0.12	4 OrthoPediatrics Corp.	90	0.01
1 Oak Valley Bancorp	32	-	35 Oscar Health, Inc.	483	0.03
17 Oceaneering International, Inc.	327	0.02	11 Oshkosh Corp.	1,042	0.07

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
3 OSI Systems, Inc.	602	0.04	1 Perma-Pipe International Holdings, Inc.	15	-
8 Otonomy, Inc.	1	-	115 Permian Resources Corp.	1,450	0.10
7 Otter Tail Corp.	538	0.04	23 Perrigo Co. PLC	623	0.04
5 Ouster, Inc.	59	-	9 Personalis, Inc.	41	-
6 Outbrain, Inc.	15	-	36 Petco Health & Wellness Co., Inc.	132	0.01
8 Outdoor Holding Co.	12	-	3 PetMed Express, Inc.	10	-
42 Ovintiv, Inc. (US listing)	1,503	0.10	3 Phibro Animal Health Corp.	84	0.01
6 Owens & Minor, Inc.	40	-	7 Phinia, Inc.	300	0.02
11 Owens Corning	1,425	0.10	11 Photonics, Inc.	177	0.01
2 Oxford Industries, Inc.	115	0.01	5 Phreesia, Inc.	118	0.01
4 Pacific Biosciences of California, Inc.	4	-	5 PHX Minerals, Inc.	20	-
16 Pacific Premier Bancorp, Inc.	347	0.02	3 Piedmont Lithium, Inc.	19	-
5 Pacira BioSciences, Inc.	136	0.01	17 Pilgrim's Pride Corp.	829	0.06
5 Palomar Holdings, Inc.	776	0.05	13 Pinnacle Financial Partners, Inc.	1,345	0.09
3 PAMT Corp.	40	-	19 Pinnacle West Capital Corp.	1,749	0.12
7 Pangaea Logistics Solutions Ltd.	33	-	4 Pioneer Bancorp, Inc.	48	-
5 Papa John's International, Inc.	237	0.02	2 Pioneer Power Solutions, Inc.	5	-
4 Par Pacific Holdings, Inc.	94	0.01	3 Piper Sandler Cos.	736	0.05
6 PAR Technology Corp.	423	0.03	28 Pitney Bowes, Inc.	292	0.02
3 Paramount Global, Class A	71	0.01	4 PJT Partners, Inc.	546	0.04
96 Paramount Global, Class B	1,158	0.08	13 Planet Fitness, Inc.	1,385	0.10
3 Park Aerospace Corp.	40	-	5 Planet Labs PBC	21	-
3 Park National Corp.	428	0.03	22 Playa Hotels & Resorts NV	303	0.02
2 Parke Bancorp, Inc.	45	-	7 PlayAGS, Inc.	91	0.01
3 Park-Ohio Holdings Corp.	49	-	11 Playstudios, Inc.	15	-
17 Parsons Corp.	1,097	0.08	4 Plexus Corp.	579	0.04
4 Pathward Financial, Inc.	310	0.02	3 Pliant Therapeutics, Inc.	5	-
6 Patrick Industries, Inc.	492	0.03	1 Plumas Bancorp	38	-
35 Patterson-UTI Energy, Inc.	192	0.01	9 Polaris, Inc.	339	0.02
8 Paycom Software, Inc.	2,079	0.14	4 Ponce Financial Group, Inc.	59	-
9 Paylocity Holding Corp.	1,700	0.12	5 Pool Corp.	1,627	0.11
5 Paymentus Holdings, Inc.	183	0.01	11 Popular, Inc.	1,173	0.08
59 Payoneer Global, Inc.	403	0.03	9 Portillo's, Inc.	106	0.01
11 Paysafe Ltd.	130	0.01	17 Portland General Electric Co.	736	0.05
13 Paysign, Inc.	58	-	17 Poseida Therapeutics, Inc.	8	-
10 PBF Energy, Inc.	182	0.01	9 Post Holdings, Inc.	1,004	0.07
4 PC Connection, Inc.	269	0.02	4 Potbelly Corp.	43	-
2 PCB Bancorp	43	-	2 Powell Industries, Inc.	339	0.02
5 PDF Solutions, Inc.	97	0.01	9 Power Integrations, Inc.	457	0.03
13 PDL BioPharma, Inc.	6	-	19 Powerfleet, Inc. NJ	87	0.01
3 PDS Biotechnology Corp.	4	-	7 PRA Group, Inc.	93	0.01
13 Peabody Energy Corp.	172	0.01	2 Preferred Bank	186	0.01
3 Peapack-Gladstone Financial Corp.	87	0.01	1 Preformed Line Products Co.	119	0.01
14 Pediatrix Medical Group, Inc.	197	0.01	16 Premier, Inc.	362	0.03
13 Pegasystems, Inc.	1,300	0.09	8 Prestige Consumer Healthcare, Inc.	702	0.05
9 Penguin Solutions, Inc.	164	0.01	5 PriceSmart, Inc.	548	0.04
21 Penn Entertainment, Inc.	308	0.02	- PrimeEnergy Resources Corp.	56	-
6 Pennant Group, Inc.	169	0.01	5 Primerica, Inc.	1,442	0.10
1 Penns Woods Bancorp, Inc.	33	-	4 Primis Financial Corp.	33	-
8 PennyMac Financial Services, Inc.	815	0.06	62 Primo Brands Corp. (US listing)	2,034	0.14
7 Penske Automotive Group, Inc.	1,196	0.08	9 Primoris Services Corp.	655	0.05
19 Pentair PLC	1,857	0.13	1 Princeton Bancorp, Inc.	39	-
6 Penumbra, Inc.	1,659	0.11	8 Priority Technology Holdings, Inc.	70	0.01
1 Peoples Bancorp of North Carolina, Inc.	17	-	18 Privia Health Group, Inc.	410	0.03
6 Peoples Bancorp, Inc.	184	0.01	9 ProAssurance Corp.	213	0.02
2 Peoples Financial Services Corp.	80	0.01	15 Procore Technologies, Inc.	1,003	0.07
4 PepGen, Inc.	6	-	1 Pro-Dex, Inc.	34	-
11 Perdoceo Education Corp.	372	0.03	5 ProFrac Holding Corp.	44	-
26 Performance Food Group Co.	2,293	0.16	7 PROG Holdings, Inc.	195	0.01
14 Performant Healthcare, Inc.	42	-	7 Progress Software Corp.	436	0.03
18 Perimeter Solutions, Inc.	211	0.02	10 Progyny, Inc.	223	0.02
2 Perma-Fix Environmental Services, Inc.	22	-	15 ProPetro Holding Corp.	80	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
16 Prosperity Bancshares, Inc.	1,098	0.08	9 Repligen Corp.	1,028	0.07
7 Prothena Corp. PLC	32	-	11 Replimune Group, Inc.	103	0.01
4 Proto Labs, Inc.	152	0.01	2 ReposiTrak, Inc.	39	-
3 Provident Bancorp, Inc.	40	-	3 Republic Bancorp, Inc.	198	0.01
1 Provident Financial Holdings, Inc.	22	-	12 Research Solutions, Inc.	34	-
22 Provident Financial Services, Inc.	370	0.03	8 Reservoir Media, Inc.	63	-
1 PTC Therapeutics, Inc.	34	-	25 Resideo Technologies, Inc.	518	0.04
3 PubMatic, Inc.	36	-	5 Resolute Forest Products, Inc.	1	-
4 Pulmonx Corp.	13	-	7 Resources Connection, Inc.	37	-
10 Puma Biotechnology, Inc.	32	-	9 REV Group, Inc.	321	0.02
4 Pure Cycle Corp.	47	-	- Revolution Medicines, Inc.	13	-
26 Pure Storage, Inc.	1,368	0.09	7 Revolve Group, Inc.	139	0.01
8 Purple Innovation, Inc.	6	-	20 Revvity, Inc.	1,768	0.12
5 Pursuit Attractions & Hospitality, Inc.	134	0.01	2 REX American Resources Corp.	103	0.01
8 PVH Corp.	639	0.04	31 Reynolds Consumer Products, Inc.	679	0.05
2 Pyxis Oncology, Inc.	2	-	4 Rezolute, Inc.	18	-
9 Q2 Holdings, Inc.	827	0.06	2 RF Industries Ltd.	7	-
3 QCR Holdings, Inc.	197	0.01	1 RGC Resources, Inc.	22	-
13 Qorvo, Inc.	981	0.07	3 RH	461	0.03
7 Quad/Graphics, Inc.	42	-	31 Ribbon Communications, Inc.	104	0.01
2 Quaker Chemical Corp.	263	0.02	3 Richardson Electronics Ltd.	25	-
6 Qualys, Inc.	774	0.05	1 Richmond Mutual BanCorp, Inc.	17	-
6 Quanterix Corp.	30	-	3 Rigel Pharmaceuticals, Inc.	65	-
80 QuantumScape Corp.	321	0.02	3 Riley Exploration Permian, Inc.	82	0.01
1 Quest Diagnostics, Inc.	224	0.02	13 RingCentral, Inc.	349	0.02
4 Quest Resource Holding Corp.	9	-	27 Riot Platforms, Inc.	222	0.02
9 QuidelOrtho Corp.	288	0.02	4 Riverview Bancorp, Inc.	24	-
9 QuinStreet, Inc.	144	0.01	151 Rivian Automotive, Inc.	2,198	0.15
22 Radian Group, Inc.	763	0.05	14 RLI Corp.	1,113	0.08
10 Radiant Logistics, Inc.	57	-	3 RMR Group, Inc.	41	-
3 Radius Recycling, Inc.	87	0.01	16 Robert Half, Inc.	742	0.05
12 RadNet, Inc.	703	0.05	71 Rocket Lab Corp.	1,909	0.13
2 Rafael Holdings, Inc.	3	-	6 Rocket Pharmaceuticals, Inc.	16	-
6 Ralph Lauren Corp.	1,769	0.12	1 Rockwell Medical, Inc.	1	-
4 Ramaco Resources, Inc., Class A	34	-	2 Rocky Brands, Inc.	35	-
1 Ramaco Resources, Inc., Class B	7	-	3 Rogers Corp.	176	0.01
17 Rambus, Inc.	908	0.06	77 Roivant Sciences Ltd.	844	0.06
39 Range Resources Corp.	1,476	0.10	20 Roku, Inc.	1,484	0.10
5 Ranger Energy Services, Inc.	48	-	2 Root, Inc.	233	0.02
14 Ranpak Holdings Corp.	46	-	11 Royal Gold, Inc.	1,913	0.13
8 Rapid7, Inc.	184	0.01	39 Royalty Pharma PLC	1,296	0.09
8 RAPT Therapeutics, Inc.	7	-	30 RPC, Inc.	134	0.01
12 Rayonier Advanced Materials, Inc.	46	-	13 RPM International, Inc.	1,455	0.10
3 RBB Bancorp	55	-	11 Rush Enterprises, Inc., Class A	524	0.04
5 RBC Bearings, Inc.	1,793	0.12	3 Rush Enterprises, Inc., Class B	145	0.01
- RCI Hospitality Holdings, Inc.	13	-	2 Rush Street Interactive, Inc.	29	-
1 RCM Technologies, Inc.	28	-	15 RXO, Inc.	237	0.02
3 RE/MAX Holdings, Inc.	19	-	6 RxSight, Inc.	99	0.01
1 Red River Bancshares, Inc.	62	-	7 Ryder System, Inc.	991	0.07
7 Red Rock Resorts, Inc.	330	0.02	4 Ryerson Holding Corp.	90	0.01
2 Red Violet, Inc.	115	0.01	7 S&T Bancorp, Inc.	242	0.02
10 Reddit, Inc.	1,092	0.08	60 Sabre Corp.	152	0.01
11 Regal Rexnord Corp.	1,451	0.10	3 Safety Insurance Group, Inc.	209	0.01
4 REGENXBIO, Inc.	36	-	2 Saga Communications, Inc.	23	-
2 Regional Management Corp.	45	-	6 Sage Therapeutics, Inc.	36	-
10 Reinsurance Group of America, Inc.	1,982	0.14	4 Saia, Inc.	1,130	0.08
12 Relay Therapeutics, Inc.	36	-	17 Sally Beauty Holdings, Inc.	151	0.01
5 Reliance, Inc.	1,462	0.10	9 Sana Biotechnology, Inc.	20	-
30 Remitly Global, Inc.	647	0.04	1 Sanara Medtech, Inc.	16	-
8 RenaissanceRe Holdings Ltd.	1,896	0.13	6 SandRidge Energy, Inc.	58	-
16 Renasant Corp.	549	0.04	9 Sanmina Corp.	741	0.05
13 Repay Holdings Corp.	63	-	3 Sapiens International Corp. NV (Israel listing)	95	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
9 Sapiens International Corp. NV (US listing)	259	0.02	13 Sitio Royalties Corp.	228	0.02
16 Sarepta Therapeutics, Inc.	585	0.04	21 Skechers USA, Inc.	1,306	0.09
5 Savara, Inc.	12	-	2 Skillz, Inc.	15	-
1 SB Financial Group, Inc.	25	-	7 Skyward Specialty Insurance Group, Inc.	413	0.03
4 ScanSource, Inc.	163	0.01	8 SkyWater Technology, Inc.	76	0.01
16 Schneider National, Inc.	368	0.03	7 SkyWest, Inc.	686	0.05
2 Scholastic Corp.	29	-	25 Skyworks Solutions, Inc.	1,750	0.12
6 Schrodinger, Inc.	136	0.01	4 Sleep Number Corp.	38	-
8 Science Applications International Corp.	876	0.06	33 SLM Corp.	1,076	0.07
4 Scorpio Tankers, Inc.	165	0.01	10 SM Energy Co.	237	0.02
9 Scotts Miracle-Gro Co.	559	0.04	7 Smart Sand, Inc.	12	-
- Seaboard Corp.	396	0.03	3 SmartFinancial, Inc.	96	0.01
15 Seacoast Banking Corp. of Florida	379	0.03	14 SmartRent, Inc.	12	-
5 SEACOR Marine Holdings, Inc.	29	-	7 Smith & Wesson Brands, Inc.	69	0.01
5 Seadrill Ltd.	119	0.01	1 Smith-Midland Corp.	34	-
24 Sealed Air Corp.	759	0.05	112 Snap, Inc.	923	0.06
1 Seaport Entertainment Group, Inc.	17	-	5 Snap-on, Inc.	1,492	0.10
3 Security National Financial Corp.	29	-	174 SoFi Technologies, Inc.	2,321	0.16
6 Seer, Inc.	11	-	9 Soho House & Co., Inc.	54	-
20 SEI Investments Co.	1,737	0.12	6 Solaris Energy Infrastructure, Inc.	158	0.01
22 Select Medical Holdings Corp.	339	0.02	4 Solid Biosciences, Inc.	14	-
18 Select Water Solutions, Inc.	146	0.01	- Solo Brands, Inc.	-	-
10 Selective Insurance Group, Inc.	861	0.06	30 Somnigroup International, Inc.	1,947	0.13
34 Selectquote, Inc.	75	0.01	4 Sonic Automotive, Inc.	257	0.02
1 Semler Scientific, Inc.	45	-	16 Sonoco Products Co.	745	0.05
17 SEMrush Holdings, Inc.	168	0.01	20 Sonos, Inc.	201	0.01
1 Seneca Foods Corp., Class A	85	0.01	1 Sono-Tek Corp.	5	-
14 Sensata Technologies Holding PLC	373	0.03	46 Sotera Health Co.	566	0.04
7 Sensient Technologies Corp.	661	0.05	1 SoundThinking, Inc.	18	-
3 Sensus Healthcare, Inc.	16	-	3 South Plains Financial, Inc.	100	0.01
47 SentinelOne, Inc.	827	0.06	2 Southern First Bancshares, Inc.	59	-
7 Seritage Growth Properties	20	-	2 Southern Missouri Bancorp, Inc.	87	0.01
23 Service Corp. International	1,832	0.13	1 Southern States Bancshares, Inc.	48	-
9 ServisFirst Bancshares, Inc.	673	0.05	5 Southside Bancshares, Inc.	149	0.01
25 SFL Corp. Ltd.	219	0.02	16 SouthState Corp.	1,433	0.10
6 Shake Shack, Inc.	837	0.06	11 Southwest Gas Holdings, Inc.	824	0.06
23 SharkNinja, Inc.	2,086	0.14	6 SpartanNash Co.	117	0.01
8 Shenandoah Telecommunications Co.	99	0.01	5 Spectrum Brands Holdings, Inc.	262	0.02
10 Shift4 Payments, Inc.	989	0.07	17 Spectrum Pharmaceuticals, Inc.	-	-
13 Shoals Technologies Group, Inc.	64	-	5 Sphere Entertainment Co.	188	0.01
5 Shoe Carnival, Inc.	91	0.01	9 Spire, Inc.	705	0.05
5 Shore Bancshares, Inc.	78	0.01	3 Spok Holdings, Inc.	41	-
5 Shutterstock, Inc.	85	0.01	6 Sportsman's Warehouse Holdings, Inc.	11	-
5 Shyft Group, Inc.	54	-	18 Sprinklr, Inc.	150	0.01
5 SI-BONE, Inc.	91	0.01	18 Sprouts Farmers Market, Inc.	3,044	0.21
2 Sierra Bancorp	63	-	1 Spruce Power Holding Corp.	2	-
- SIFCO Industries, Inc.	1	-	6 SPS Commerce, Inc.	815	0.06
10 SIGA Technologies, Inc.	59	-	7 SPX Technologies, Inc.	1,126	0.08
10 Sight Sciences, Inc.	35	-	9 St. Joe Co.	421	0.03
5 Signet Jewelers Ltd.	353	0.02	5 STAAR Surgical Co.	86	0.01
17 Silgan Holdings, Inc.	949	0.07	21 Stagwell, Inc.	92	0.01
5 Silicon Laboratories, Inc.	639	0.04	3 Standard Motor Products, Inc.	101	0.01
2 Silvercrest Asset Management Group, Inc.	29	-	2 Standex International Corp.	301	0.02
21 Simmons First National Corp.	385	0.03	23 Stanley Black & Decker, Inc.	1,494	0.10
17 Simply Good Foods Co.	576	0.04	3 Star Holdings	21	-
7 Simpson Manufacturing Co., Inc.	1,033	0.07	1 Starz Entertainment Corp.	12	-
2 Simulations Plus, Inc.	59	-	16 Steelcase, Inc.	165	0.01
6 Sinclair, Inc.	81	0.01	8 Stellar Bancorp, Inc.	222	0.02
70 Sirius XM Holdings, Inc.	1,515	0.10	3 Stepan Co.	180	0.01
19 SiriusPoint Ltd.	373	0.03	1 StepStone Group, Inc.	46	-
7 SiteOne Landscape Supply, Inc.	830	0.06	9 Sterling Bancorp, Inc.	-	-
2 SiTime Corp.	463	0.03	5 Sterling Infrastructure, Inc.	930	0.06

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
12 Steven Madden Ltd.	300	0.02	11 Terns Pharmaceuticals, Inc.	35	-
5 Stewart Information Services Corp.	292	0.02	43 Tetra Tech, Inc.	1,497	0.10
17 Stifel Financial Corp.	1,581	0.11	22 TETRA Technologies, Inc.	59	-
17 Stitch Fix, Inc.	75	0.01	8 Texas Capital Bancshares, Inc.	545	0.04
5 Stock Yards Bancorp, Inc.	370	0.03	11 Texas Roadhouse, Inc.	2,094	0.14
7 Stoke Therapeutics, Inc.	70	0.01	23 Textron, Inc.	1,684	0.12
2 Stoneridge, Inc.	11	-	28 TFS Financial Corp.	371	0.03
8 StoneX Group, Inc.	694	0.05	8 Theravance Biopharma, Inc.	74	0.01
4 Strategic Education, Inc.	364	0.03	6 Thermon Group Holdings, Inc.	146	0.01
1 Strattec Security Corp.	28	-	2 Third Coast Bancshares, Inc.	70	0.01
1 Stratus Properties, Inc.	23	-	1 Third Harmonic Bio, Inc.	5	-
8 Stride, Inc.	1,154	0.08	9 Thor Industries, Inc.	716	0.05
1 Sturm Ruger & Co., Inc.	47	-	2 ThredUp, Inc.	18	-
1 Summit State Bank	8	-	5 Thryv Holdings, Inc.	71	0.01
26 Summit Therapeutics, Inc.	472	0.03	2 Tidewater, Inc.	73	0.01
8 Sun Country Airlines Holdings, Inc.	98	0.01	7 Tile Shop Holdings, Inc.	45	-
15 SunCoke Energy, Inc.	124	0.01	5 Tilly's, Inc.	7	-
34 Sunrun, Inc.	254	0.02	1 Timberland Bancorp, Inc.	34	-
3 Superior Group of Cos., Inc.	34	-	11 Timken Co.	782	0.05
9 Supernus Pharmaceuticals, Inc.	301	0.02	7 Titan International, Inc.	53	-
2 SurgePays, Inc.	6	-	2 Titan Machinery, Inc.	39	-
20 Surgery Partners, Inc.	475	0.03	16 Toll Brothers, Inc.	1,695	0.12
3 Surmodics, Inc.	79	0.01	2 Tompkins Financial Corp.	140	0.01
13 Sutro Biopharma, Inc.	11	-	7 Tootsie Roll Industries, Inc.	239	0.02
17 Sweetgreen, Inc.	226	0.02	5 TopBuild Corp.	1,328	0.09
2 SWK Holdings Corp.	25	-	13 Topgolf Callaway Brands Corp.	85	0.01
7 Sylvaro Corp.	353	0.02	16 Toro Co.	1,199	0.08
9 Symbotic, Inc.	255	0.02	12 Towne Bank	412	0.03
5 Synaptics, Inc.	313	0.02	2 Townsquare Media, Inc.	13	-
1 Synchronoss Technologies, Inc.	9	-	13 Traeger, Inc.	17	-
6 Syndax Pharmaceuticals, Inc.	64	-	1 TransAct Technologies, Inc.	4	-
23 Synovus Financial Corp.	1,117	0.08	1 Transcat, Inc.	117	0.01
4 Tactile Systems Technology, Inc.	37	-	4 TransMedics Group, Inc.	534	0.04
22 Talkspace, Inc.	69	0.01	79 Transocean Ltd.	198	0.01
25 Talos Energy, Inc.	202	0.01	16 TransUnion	1,404	0.10
11 Tango Therapeutics, Inc.	24	-	11 Travel & Leisure Co.	531	0.04
27 Tapestry, Inc.	2,113	0.15	3 Travelzoo	38	-
4 TaskUS, Inc.	62	-	9 Treace Medical Concepts, Inc.	54	-
1 Taylor Devices, Inc.	22	-	6 Tredegar Corp.	54	-
17 Taylor Morrison Home Corp.	933	0.06	9 TreeHouse Foods, Inc.	208	0.01
14 TD SYNnex Corp.	1,674	0.12	5 Trevi Therapeutics, Inc.	32	-
69 TechnipFMC PLC	2,147	0.15	16 Trex Co., Inc.	919	0.06
1 TechPrecision Corp.	4	-	15 Tri Pointe Homes, Inc.	445	0.03
5 TechTarget, Inc.	38	-	6 TriCo Bancshares	225	0.02
8 Tecnoglass, Inc.	651	0.05	7 TriMas Corp.	190	0.01
2 Tectonic Therapeutic, Inc.	39	-	22 Trimble, Inc.	1,556	0.11
13 Teekay Corp. Ltd.	109	0.01	7 TriNet Group, Inc.	581	0.04
4 Teekay Tankers Ltd.	196	0.01	14 Trinity Industries, Inc.	358	0.03
27 TEGNA, Inc.	458	0.03	3 Trinseo PLC	10	-
5 Tejon Ranch Co.	82	0.01	13 TripAdvisor, Inc.	181	0.01
23 Teladoc Health, Inc.	162	0.01	4 Triumph Financial, Inc.	236	0.02
7 Teleflex, Inc.	857	0.06	3 Triumph Group, Inc.	66	0.01
19 Telephone & Data Systems, Inc.	638	0.04	14 Tronox Holdings PLC	81	0.01
12 Telos Corp.	30	-	3 TruBridge, Inc.	61	-
- Tenable Holdings, Inc.	6	-	3 TrueBlue, Inc.	16	-
6 Tenaya Therapeutics, Inc.	3	-	15 TrueCar, Inc.	22	-
15 Tenet Healthcare Corp.	2,596	0.18	5 Trupanion, Inc.	250	0.02
3 Tennant Co.	230	0.02	3 TrustCo Bank Corp.	106	0.01
12 Teradata Corp.	258	0.02	10 Trustmark Corp.	359	0.03
20 Teradyne, Inc.	1,594	0.11	8 TScan Therapeutics, Inc.	12	-
56 Terawulf, Inc.	198	0.01	6 TTEC Holdings, Inc.	29	-
9 Terex Corp.	417	0.03	17 TTM Technologies, Inc.	509	0.04

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 64.11% (continued)			United States - 64.11% (continued)		
3 Turning Point Brands, Inc.	208	0.01	16 UWM Holdings Corp.	67	0.01
2 Turtle Beach Corp.	26	-	5 V2X, Inc.	237	0.02
10 Tutor Perini Corp.	354	0.02	15 VAALCO Energy, Inc.	49	-
20 Twilio, Inc.	2,404	0.17	6 Vail Resorts, Inc.	927	0.06
2 Twin Disc, Inc.	17	-	6 Valaris Ltd.	223	0.02
9 Twist Bioscience Corp.	255	0.02	89 Valley National Bancorp	777	0.05
15 TXNM Energy, Inc.	837	0.06	3 Valmont Industries, Inc.	1,016	0.07
8 U.S. Cellular Corp.	477	0.03	- Value Line, Inc.	16	-
20 U.S. Foods Holding Corp.	1,551	0.11	20 Valvoline, Inc.	708	0.05
5 U.S. Lime & Minerals, Inc.	478	0.03	9 Vanda Pharmaceuticals, Inc.	41	-
3 U.S. Physical Therapy, Inc.	192	0.01	6 Varex Imaging Corp.	45	-
37 U.S. Steel Corp.	1,999	0.14	12 Vaxart, Inc.	5	-
4 Udemy, Inc.	30	-	6 Veeco Instruments, Inc.	120	0.01
10 UFP Industries, Inc.	955	0.07	5 Velocity Financial, Inc.	87	0.01
1 UFP Technologies, Inc.	287	0.02	11 Ventyx Biosciences, Inc.	18	-
34 UGI Corp.	1,230	0.09	3 Vera Bradley, Inc.	6	-
29 U-Haul Holding Co. (non-voting rights)	1,661	0.11	13 Veracyte, Inc.	358	0.03
3 U-Haul Holding Co. (voting rights)	188	0.01	8 Vericel Corp.	331	0.02
64 UiPath, Inc.	855	0.06	6 Verint Systems, Inc.	104	0.01
3 Ulta Beauty, Inc.	1,224	0.08	9 Veritex Holdings, Inc.	217	0.02
4 Ultra Clean Holdings, Inc.	72	0.01	26 Verra Mobility Corp.	609	0.04
4 Ultralife Corp.	25	-	11 Vertex, Inc.	436	0.03
12 UMB Financial Corp.	1,198	0.08	2 Verve Therapeutics, Inc.	11	-
32 Under Armour, Inc., Class A	217	0.02	21 Vestis Corp.	130	0.01
37 Under Armour, Inc., Class C	231	0.02	64 VF Corp.	794	0.06
4 Unifi, Inc.	20	-	4 Viant Technology, Inc.	52	-
3 UniFirst Corp.	478	0.03	180 Viatris, Inc.	1,578	0.11
1 Union Bankshares, Inc.	15	-	37 Viavi Solutions, Inc.	339	0.02
12 Unisys Corp.	57	-	5 Vicor Corp.	224	0.02
1 United Bancorp, Inc.	15	-	13 Victoria's Secret & Co.	278	0.02
- United Bancshares, Inc.	8	-	11 Victory Capital Holdings, Inc.	679	0.05
24 United Bankshares, Inc.	853	0.06	2 Vigil Neuroscience, Inc.	14	-
20 United Community Banks, Inc.	565	0.04	2 Village Super Market, Inc.	63	-
4 United Fire Group, Inc.	128	0.01	25 Vimeo, Inc.	110	0.01
9 United Natural Foods, Inc.	269	0.02	1 Vince Holding Corp.	2	-
9 United Parks & Resorts, Inc.	403	0.03	21 Vir Biotechnology, Inc.	105	0.01
4 United Security Bancshares	34	-	4 Virco Mfg. Corp.	31	-
7 United Therapeutics Corp.	2,150	0.15	- Virgin Galactic Holdings, Inc.	-	-
1 United-Guardian, Inc.	5	-	- Virginia National Bankshares Corp.	13	-
3 Unitil Corp.	150	0.01	4 Viridian Therapeutics, Inc.	52	-
2 Unity Bancorp, Inc.	78	0.01	3 VirTra, Inc.	19	-
60 Unity Software, Inc.	1,577	0.11	14 Virtu Financial, Inc.	572	0.04
4 Universal Corp.	269	0.02	1 Virtus Investment Partners, Inc.	203	0.01
7 Universal Display Corp.	1,072	0.07	21 Vishay Intertechnology, Inc.	301	0.02
3 Universal Electronics, Inc.	22	-	2 Vishay Precision Group, Inc.	56	-
9 Universal Health Services, Inc.	1,686	0.12	4 Visteon Corp.	374	0.03
5 Universal Insurance Holdings, Inc.	129	0.01	9 Vita Coco Co., Inc.	327	0.02
4 Universal Logistics Holdings, Inc.	96	0.01	5 Vital Energy, Inc.	69	0.01
9 Universal Technical Institute, Inc.	334	0.02	7 Vital Farms, Inc.	222	0.02
5 Univest Financial Corp.	147	0.01	6 Vitesse Energy, Inc.	123	0.01
29 Unum Group	2,392	0.16	18 Vivid Seats, Inc.	27	-
10 Upbound Group, Inc.	221	0.02	23 Vontier Corp.	839	0.06
19 Upwork, Inc.	293	0.02	16 Voya Financial, Inc.	1,052	0.07
57 Uranium Energy Corp.	335	0.02	8 Voyager Therapeutics, Inc.	22	-
4 Urban One, Inc. (non-voting rights)	3	-	3 VSE Corp.	415	0.03
2 Urban One, Inc. (voting rights)	4	-	17 W&T Offshore, Inc.	26	-
15 Urban Outfitters, Inc.	1,076	0.07	4 Wabash National Corp.	35	-
2 USANA Health Sciences, Inc.	72	0.01	13 WaFd, Inc.	376	0.03
4 USCB Financial Holdings, Inc.	59	-	6 Walker & Dunlop, Inc.	396	0.03
2 Usio, Inc.	3	-	17 Warby Parker, Inc.	356	0.02
1 Utah Medical Products, Inc.	31	-	26 Warner Music Group Corp.	688	0.05
15 Utz Brands, Inc.	199	0.01	9 Warrior Met Coal, Inc.	388	0.03

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 64.11% (continued)		
3 Washington Trust Bancorp, Inc.	85	0.01
4 Waterstone Financial, Inc.	46	-
4 Watts Water Technologies, Inc.	1,051	0.07
2 WD-40 Co.	534	0.04
6 Weatherford International PLC	260	0.02
28 Webster Financial Corp.	1,425	0.10
4 Weis Markets, Inc.	334	0.02
32 Wendy's Co.	362	0.03
11 Werner Enterprises, Inc.	276	0.02
16 WesBanco, Inc.	492	0.03
8 WESCO International, Inc. (voting rights)	1,327	0.09
3 West BanCorp, Inc.	53	-
5 West Pharmaceutical Services, Inc.	1,092	0.08
5 Westamerica BanCorp	217	0.02
18 Western Alliance Bancorp	1,316	0.09
46 Western Digital Corp.	2,391	0.16
4 Western New England Bancorp, Inc.	38	-
55 Western Union Co.	509	0.04
12 Westlake Corp.	880	0.06
1 Westwood Holdings Group, Inc.	14	-
6 WEX, Inc.	762	0.05
2 Weyco Group, Inc.	61	-
9 Whirlpool Corp.	710	0.05
- White Mountains Insurance Group Ltd.	760	0.05
4 Whitehawk Therapeutics, Inc.	7	-
12 WideOpenWest, Inc.	52	-
2 Willdan Group, Inc.	130	0.01
1 Willis Lease Finance Corp.	94	0.01
30 WillScot Holdings Corp.	812	0.06
1 Wingstop, Inc.	356	0.02
1 Winmark Corp.	241	0.02
3 Winnebago Industries, Inc.	104	0.01
11 Wintrust Financial Corp.	1,315	0.09
25 WisdomTree, Inc.	237	0.02
7 WK Kellogg Co.	127	0.01
12 Wolfspeed, Inc.	14	-
12 Wolverine World Wide, Inc.	210	0.01
10 Woodward, Inc.	2,081	0.14
1 World Acceptance Corp.	142	0.01
10 World Kinect Corp.	260	0.02
7 Worthington Enterprises, Inc.	414	0.03
8 Worthington Steel, Inc.	193	0.01
10 WSFS Financial Corp.	510	0.04
12 Wyndham Hotels & Resorts, Inc.	999	0.07
17 Wynn Resorts Ltd.	1,538	0.11
4 XBiotech, Inc.	10	-
11 Xencor, Inc.	85	0.01
10 Xenon Pharmaceuticals, Inc.	302	0.02
11 Xerox Holdings Corp.	53	-
1 XOMA Royalty Corp.	35	-
7 Xometry, Inc.	233	0.02
4 XPEL, Inc.	128	0.01
8 Xperi, Inc.	63	-
17 XPO, Inc.	1,948	0.13
10 Yelp, Inc.	380	0.03
13 YETI Holdings, Inc.	411	0.03
18 Yext, Inc.	123	0.01
6 Y-mAbs Therapeutics, Inc.	29	-
2 York Water Co.	77	0.01
6 Zebra Technologies Corp.	1,865	0.13
11 Zentalis Pharmaceuticals, Inc.	14	-
20 Zeta Global Holdings Corp.	259	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 64.11% (continued)		
7 Ziff Davis, Inc.	234	0.02
6 Zillow Group, Inc., Class A	426	0.03
23 Zillow Group, Inc., Class C	1,520	0.11
9 Zimmer Biomet Holdings, Inc.	789	0.05
5 Zimvie, Inc.	49	-
24 Zions Bancorp NA	1,149	0.08
28 ZoomInfo Technologies, Inc.	268	0.02
3 Zumiez, Inc.	41	-
27 Zurn Elkay Water Solutions Corp.	970	0.07
11 Zymeworks, Inc.	130	0.01
4 Zynex, Inc.	10	-
	932,211	64.11
Total Common Stock - 92.41% (30 November 2024: 93.80%)		
	1,343,797	92.41
Preferred Stock		
Germany - 0.08%		
1 Draegerwerk AG & Co. KGaA (non-voting rights)	98	0.01
1 Einhell Germany AG	66	-
11 FUCHS SE (non-voting rights)	544	0.04
7 Jungheinrich AG	275	0.02
3 Sixt SE (non-voting rights)	194	0.01
- STO SE & Co. KGaA	44	-
1 Villeroy & Boch AG	19	-
	1,240	0.08
Italy - 0.04%		
6 Danieli & C Officine Meccaniche SpA (non-voting rights)	188	0.01
795 Telecom Italia SpA (non-voting rights)	373	0.03
	561	0.04
Total Preferred Stock - 0.12% (30 November 2024: 0.08%)		
	1,801	0.12
Real Estate Investment Trust		
Australia - 0.21%		
73 Abacus Group	56	-
99 Abacus Storage King	97	0.01
60 Arena REIT	145	0.01
26 Aspen Group Ltd.	58	-
90 BWP Trust	205	0.01
5 Carindale Property Trust	17	-
81 Centuria Industrial REIT	162	0.01
68 Centuria Office REIT	54	-
94 Charter Hall Long Vale REIT	251	0.02
85 Charter Hall Retail REIT	215	0.02
47 Charter Hall Social Infrastructure REIT	90	0.01
252 Cromwell Property Group	57	-
16 Dexus Convenience Retail REIT	30	-
43 Dexus Industria REIT	78	0.01
51 Elanor Commercial Property Fund	21	-
12 Garda Property Group	9	-
79 GDI Property Group Partnership	35	-
46 Growthpoint Properties Australia Ltd.	73	0.01
78 HealthCo REIT	45	-
46 HMC Capital Ltd.	149	0.01
280 HomeCo Daily Needs REIT	230	0.02
58 Ingenia Communities Group	213	0.02
203 National Storage REIT	302	0.02
179 Region RE Ltd.	274	0.02
103 Waypoint REIT Ltd.	173	0.01
	3,039	0.21
Belgium - 0.18%		
7 Aedifica SA	495	0.04

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Belgium - 0.18% (continued)		
1 Ascencio	51	-
5 Care Property Invest NV	74	0.01
5 Cofinimmo SA	447	0.03
2 Home Invest Belgium SA	45	-
3 Montea NV	187	0.01
- Nextensa SA	18	-
2 Retail Estates NV	129	0.01
5 Shurgard Self Storage Ltd.	199	0.02
1 Vastned NV	51	-
26 Warehouses De Pauw CVA	647	0.05
1 Wereldhave Belgium Comm VA	40	-
5 Xior Student Housing NV	174	0.01
	2,557	0.18
Canada - 0.19%		
11 Allied Properties Real Estate Investment Trust	122	0.01
7 Artis Real Estate Investment Trust	36	-
3 Automotive Properties Real Estate Investment Trust	21	-
4 Boardwalk Real Estate Investment Trust	194	0.01
5 BSR Real Estate Investment Trust	71	0.01
9 BTB Real Estate Investment Trust	25	-
13 Canadian Apartment Properties REIT	408	0.03
8 Crombie Real Estate Investment Trust	86	0.01
8 CT Real Estate Investment Trust	96	0.01
22 Dream Industrial Real Estate Investment Trust	180	0.01
1 Dream Office Real Estate Investment Trust	14	-
12 European Residential Real Estate Investment Trust	22	-
7 Firm Capital Property Trust	29	-
17 First Capital Real Estate Investment Trust	215	0.02
21 H&R Real Estate Investment Trust	162	0.01
12 InterRent Real Estate Investment Trust	116	0.01
9 Killam Apartment Real Estate Investment Trust	135	0.01
3 Minto Apartment Real Estate Investment Trust	29	-
3 Morguard North American Residential Real Estate Investment Trust	35	-
6 Morguard Real Estate Investment Trust	25	-
7 Nexus Industrial REIT	39	-
18 NorthWest Healthcare Properties Real Estate Investment Trust	65	-
7 Plaza Retail REIT	21	-
7 Primaris Real Estate Investment Trust	77	0.01
2 PRO Real Estate Investment Trust	10	-
23 RioCan Real Estate Investment Trust	290	0.02
6 Slate Grocery REIT	61	-
12 SmartCentres Real Estate Investment Trust	221	0.02
1 True North Commercial Real Estate Investment Trust	5	-
	2,810	0.19
France - 0.21%		
1 Altea SCA	107	0.01
2 ARGAN SA	140	0.01
9 Carmila SA	187	0.01
4 Covivio Hotels SACA	112	0.01
9 Covivio SA	536	0.04
8 Gecina SA	837	0.06
5 ICADE	147	0.01
20 Klepierre SA	796	0.05
15 Mercalys SA	187	0.01
	3,049	0.21
Germany - 0.01%		
1 Deutsche Konsum REIT-AG	4	-
12 Hamborner REIT AG	88	0.01
	92	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Hong Kong - 0.02%		
299 Champion REIT	77	0.01
202 Fortune Real Estate Investment Trust	115	0.01
218 Prosperity REIT	36	-
103 Regal Real Estate Investment Trust	5	-
146 Sunlight Real Estate Investment Trust	39	-
	272	0.02
Ireland - 0.00%		
66 Irish Residential Properties REIT PLC	81	-
	81	-
Italy - 0.00%		
7 Immobiliare Grande Distribuzione SIQ SpA	25	-
	25	-
Japan - 0.48%		
- Activia Properties, Inc.	256	0.02
- AEON REIT Investment Corp.	243	0.02
- Comforia Residential REIT, Inc.	214	0.01
- CRE Logistics REIT, Inc.	95	0.01
- Daiwa Office Investment Corp.	182	0.01
- Daiwa Securities Living Investments Corp.	203	0.01
- ESCON Japan REIT Investment Corp.	39	-
1 Frontier Real Estate Investment Corp.	240	0.02
- Fukuoka REIT Corp.	122	0.01
- Global One Real Estate Investment Corp.	144	0.01
- Hankyu Hanshin REIT, Inc.	104	0.01
- Health Care & Medical Investment Corp.	42	-
- Heiwa Real Estate REIT, Inc.	157	0.01
- Hoshino Resorts REIT, Inc.	161	0.01
- Hulic Reit, Inc.	216	0.02
- Ichigo Hotel REIT Investment Corp.	42	-
- Ichigo Office REIT Investment Corp.	93	0.01
1 Industrial & Infrastructure Fund Investment Corp.	328	0.02
- Japan Excellent, Inc.	179	0.01
1 Japan Hotel REIT Investment Corp.	321	0.02
1 Japan Logistics Fund, Inc.	272	0.02
- Japan Prime Realty Investment Corp.	232	0.02
- LaSalle Logiport REIT	255	0.02
- Marimo Regional Revitalization REIT, Inc.	26	-
- Mirai Corp.	81	0.01
- Mitsubishi Estate Logistics REIT Investment Corp.	183	0.01
1 Mitsui Fudosan Logistics Park, Inc.	347	0.02
- Mori Hills REIT Investment Corp.	231	0.02
1 Mori Trust Reit, Inc.	207	0.01
1 Nippon Accommodations Fund, Inc.	292	0.02
- Nippon Hotel & Residential Investment Corp.	15	-
- NIPPON REIT Investment Corp.	161	0.01
- NTT UD REIT Investment Corp.	233	0.02
- One REIT, Inc.	62	-
- Samty Residential Investment Corp.	34	-
- Sankei Real Estate, Inc.	45	-
1 Sekisui House Reit, Inc.	365	0.03
- SOSILA Logistics REIT, Inc.	90	0.01
1 Star Asia Investment Corp.	135	0.01
- Starts Proceed Investment Corp.	39	-
- Takara Leben Real Estate Investment Corp.	89	0.01
- Tokyu REIT, Inc.	175	0.01
- Tosei REIT Investment Corp.	44	-
- XYMAX REIT Investment Corp.	42	-
	7,036	0.48
Netherlands - 0.03%		
7 Eurocommercial Properties NV	209	0.01

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
Netherlands - 0.03% (continued)		
3 NSI NV	73	0.01
5 Wereldhave NV	108	0.01
	390	0.03
New Zealand - 0.02%		
31 Goodman Property Trust	35	-
180 Precinct Properties Group	125	0.01
68 Stride Property Group	46	-
58 Vital Healthcare Property Trust	67	0.01
	273	0.02
Singapore - 0.18%		
34 Acrophyte Hospitality Trust	10	-
85 AIMS APAC REIT	85	0.01
384 CapitaLand Ascott Trust	254	0.02
173 CapitaLand China Trust	92	0.01
116 CDL Hospitality Trusts	69	-
88 Daiwa House Logistics Trust	38	-
24 EC World Real Estate Investment Trust	1	-
96 ESR-REIT	165	0.01
137 Far East Hospitality Trust	59	-
129 First Real Estate Investment Trust	27	-
190 Frasers Centrepoint Trust	324	0.02
134 Frasers Hospitality Trust	72	-
389 Frasers Logistics & Commercial Trust	240	0.02
72 IREIT Global	18	-
34 Keppel DC REIT	58	-
349 Keppel REIT	230	0.02
272 Lendlease Global Commercial REIT	100	0.01
398 Lippo Malls Indonesia Retail Trust	4	-
67 Mapletree Industrial Trust	101	0.01
112 Mapletree Logistics Trust	96	0.01
141 OUE Real Estate Investment Trust	30	-
56 Parkway Life Real Estate Investment Trust	175	0.01
70 Sabana Industrial Real Estate Investment Trust	20	-
69 Sasseur Real Estate Investment Trust	34	-
251 Starhill Global REIT	98	0.01
285 Suntec Real Estate Investment Trust	249	0.02
	2,649	0.18
Spain - 0.07%		
43 Inmobiliaria Colonial Socimi SA	297	0.02
53 Merlin Properties Socimi SA	663	0.05
	960	0.07
United Kingdom - 0.54%		
67 abrdn Property Income Trust Ltd.	5	-
19 AEW U.K. REIT PLC	26	-
484 Assura PLC	322	0.02
27 Big Yellow Group PLC	370	0.03
154 British Land Co. PLC	810	0.06
25 CLS Holdings PLC	22	-
60 Custodian Property Income REIT PLC	67	-
15 Derwent London PLC	396	0.03
99 Empiric Student Property PLC	128	0.01
54 Great Portland Estates PLC	249	0.02
72 Hammerson PLC	276	0.02
16 Helical PLC	47	-
66 Land Securities Group PLC	563	0.04
318 LondonMetric Property PLC	863	0.06
50 NewRiver REIT PLC	54	-
4 Palace Capital PLC	12	-
78 Picton Property Income Ltd.	81	0.01
199 Primary Health Properties PLC	270	0.02
82 PRS REIT PLC	128	0.01

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
United Kingdom - 0.54% (continued)		
32 Residential Secure Income PLC	24	-
34 Safestore Holdings PLC	297	0.02
12 Schroder European Real Estate Investment Trust PLC	11	-
59 Schroder Real Estate Investment Trust Ltd.	41	-
220 Shaftesbury Capital PLC	436	0.03
243 Sirius Real Estate Ltd.	313	0.02
50 Social Housing Reit PLC	48	-
170 Supermarket Income REIT PLC	188	0.01
92 Target Healthcare REIT PLC	124	0.01
348 Tritax Big Box REIT PLC	690	0.05
47 UNITE Group PLC	544	0.04
79 Urban Logistics REIT PLC	170	0.01
70 Warehouse REIT PLC	95	0.01
23 Workspace Group PLC	132	0.01
	7,802	0.54
United States - 4.58%		
18 Acadia Realty Trust	351	0.02
17 Agree Realty Corp.	1,277	0.09
1 Alexander's, Inc.	194	0.01
13 Alexandria Real Estate Equities, Inc.	889	0.06
2 Alpine Income Property Trust, Inc.	34	-
10 American Assets Trust, Inc.	198	0.01
57 American Homes 4 Rent	2,142	0.15
46 Americold Realty Trust, Inc.	754	0.05
24 Apartment Investment & Management Co.	189	0.01
40 Apple Hospitality REIT, Inc.	466	0.03
- Bluerock Homes Trust, Inc.	4	-
10 Braemar Hotels & Resorts, Inc.	24	-
28 Brandywine Realty Trust	119	0.01
49 Brixmor Property Group, Inc.	1,238	0.09
31 Broadstone Net Lease, Inc.	501	0.03
4 BRT Apartments Corp.	58	-
24 BXP, Inc.	1,619	0.11
18 Camden Property Trust	2,078	0.14
27 CareTrust REIT, Inc.	765	0.05
5 CBL & Associates Properties, Inc.	138	0.01
3 Centerspace	163	0.01
7 Chatham Lodging Trust	52	-
5 City Office REIT, Inc.	27	-
3 Clipper Realty, Inc.	11	-
5 Community Healthcare Trust, Inc.	78	0.01
19 COPT Defense Properties	515	0.04
26 Cousins Properties, Inc.	738	0.05
4 CTO Realty Growth, Inc.	79	0.01
37 CubeSmart	1,575	0.11
17 Curblin Properties Corp.	385	0.03
35 DiamondRock Hospitality Co.	265	0.02
37 Diversified Healthcare Trust	115	0.01
28 Douglas Emmett, Inc.	399	0.03
7 Easterly Government Properties, Inc.	154	0.01
8 EastGroup Properties, Inc.	1,380	0.10
15 Elme Communities	239	0.02
27 Empire State Realty Trust, Inc.	210	0.01
13 EPR Properties	708	0.05
31 Equity LifeStyle Properties, Inc.	1,969	0.14
30 Essential Properties Realty Trust, Inc.	986	0.07
14 Federal Realty Investment Trust	1,305	0.09
22 First Industrial Realty Trust, Inc.	1,066	0.07
16 Four Corners Property Trust, Inc.	435	0.03
13 Franklin Street Properties Corp.	23	-
42 Gaming & Leisure Properties, Inc.	1,966	0.14

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 4.58% (continued)		
9 Getty Realty Corp.	266	0.02
7 Gladstone Commercial Corp.	101	0.01
11 Global Medical REIT, Inc.	67	0.01
38 Global Net Lease, Inc.	292	0.02
56 Healthcare Realty Trust, Inc.	814	0.06
107 Healthpeak Properties, Inc.	1,869	0.13
17 Highwoods Properties, Inc.	518	0.04
113 Host Hotels & Resorts, Inc.	1,756	0.12
22 Hudson Pacific Properties, Inc.	42	-
38 Independence Realty Trust, Inc.	704	0.05
14 Industrial Logistics Properties Trust	46	-
5 Innovative Industrial Properties, Inc.	270	0.02
12 InvenTrust Properties Corp.	332	0.02
12 JBG SMITH Properties	209	0.01
20 Kilroy Realty Corp.	640	0.04
103 Kimco Realty Corp.	2,199	0.15
35 Kite Realty Group Trust	778	0.05
14 Lamar Advertising Co.	1,707	0.12
7 LTC Properties, Inc.	263	0.02
49 LXP Industrial Trust	420	0.03
37 Macerich Co.	594	0.04
101 Medical Properties Trust, Inc.	462	0.03
1 Modiv Industrial, Inc.	17	-
8 National Health Investors, Inc.	559	0.04
12 National Storage Affiliates Trust	412	0.03
2 NET Lease Office Properties	78	0.01
13 NETSTREIT Corp.	212	0.01
4 NexPoint Residential Trust, Inc.	144	0.01
30 NNN REIT, Inc.	1,256	0.09
43 Omega Healthcare Investors, Inc.	1,600	0.11
4 One Liberty Properties, Inc.	92	0.01
8 Orion Properties, Inc.	15	-
28 Outfront Media, Inc.	458	0.03
34 Paramount Group, Inc.	207	0.01
32 Park Hotels & Resorts, Inc.	335	0.02
6 Peakstone Realty Trust	76	0.01
20 Pebblebrook Hotel Trust	179	0.01
20 Phillips Edison & Co., Inc.	704	0.05
20 Piedmont Office Realty Trust, Inc.	142	0.01
8 Plymouth Industrial REIT, Inc.	133	0.01
4 Postal Realty Trust, Inc.	54	-
30 Regency Centers Corp.	2,140	0.15
37 Rexford Industrial Realty, Inc.	1,305	0.09
27 RLJ Lodging Trust	194	0.01
10 Ryman Hospitality Properties, Inc.	931	0.06
39 Sabra Health Care REIT, Inc.	690	0.05
4 Saul Centers, Inc.	139	0.01
29 Service Properties Trust	67	-
9 Sila Realty Trust, Inc.	229	0.02
9 SITE Centers Corp.	106	0.01
11 SL Green Realty Corp.	634	0.04
30 STAG Industrial, Inc.	1,055	0.07
20 Summit Hotel Properties, Inc.	88	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 4.58% (continued)		
12 Sun Communities, Inc.	1,465	0.10
36 Sunstone Hotel Investors, Inc.	321	0.02
19 Tanger, Inc.	558	0.04
16 Terreno Realty Corp.	922	0.06
6 Tiptree, Inc.	144	0.01
51 UDR, Inc.	2,097	0.14
12 UMH Properties, Inc.	207	0.01
40 Uniti Group, Inc.	171	0.01
2 Universal Health Realty Income Trust	92	0.01
21 Urban Edge Properties	379	0.03
15 Veris Residential, Inc.	232	0.02
31 Vornado Realty Trust	1,153	0.08
8 Whitestone REIT	100	0.01
33 WP Carey, Inc.	2,087	0.14
17 Xenia Hotels & Resorts, Inc.	208	0.01
	66,617	4.58
Total Real Estate Investment Trust - 6.72% (30 November 2024: 6.47%)		
	97,652	6.72
Rights		
Hong Kong - 0.00%		
40 Melco International Development Ltd.	12	-
	12	-
Italy - 0.00%		
5 Geox SpA	-	-
	-	-
Spain - 0.00%		
11 Almirall SA	3	-
2 Laboratorio Reig Jofre SA	-	-
5 Viscofan SA	10	-
	13	-
United States - 0.00%		
2 Rafael Holdings, Inc.	-	-
	-	-
Total Rights - 0.00% (30 November 2024: 0.00%)		
	25	-
Warrants		
Australia - 0.00%		
3 Galan Lithium Ltd.	-	-
50 Panoramic Resources Ltd.	-	-
11 Silver Mines Ltd.	-	-
32 Wiluna Mining Corp. Ltd. (Reuters)	1	-
	1	-
Hong Kong - 0.00%		
26 CSI Properties Ltd.	-	-
	-	-
Italy - 0.00%		
1 Webuild SpA (non-voting rights)	-	-
	-	-
Total Warrants - 0.00% (30 November 2024: 0.00%)		
	1	-
Total Investments - 99.63% (30 November 2024: 100.59%)		
	1,448,791	99.63

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.11% (30 November 2024: 0.03%)	1,568	0.11
Other Assets in Excess of Other Liabilities - 0.26% (30 November 2024: (0.62)%)	3,758	0.26
Total Net Assets	1,454,117	100.00

Global Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Amounts designated as "–" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	97.10
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Investment Funds	0.37
Current Assets	2.52
Total Assets	100.00

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 0.27%		
14,043 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	14,043	0.27
	14,043	0.27
Total Investment Funds - 0.27% (30 November 2024: 0.29%)	14,043	0.27

Common Stock

Australia - 1.35%

91 Accent Group Ltd.	111	-
24 Acrow Ltd.	16	-
23 Adairs Ltd.	40	-
63 Alkane Resources Ltd.	32	-
33 ALS Ltd.	337	0.01
1 ALS Ltd. NPV	15	-
269 AMA Group Ltd.	17	-
23 Amotiv Ltd.	117	-
484 AMP Ltd.	390	0.01
125 ANZ Group Holdings Ltd.	2,340	0.05
48 Appen Ltd.	37	-
72 Arafura Rare Earths Ltd.	8	-
5 ARB Corp. Ltd.	100	-
27 ARN Media Ltd.	9	-
11 Articore Group Ltd.	1	-
55 Atlas Arteria Ltd.	188	-
2 Audinate Group Ltd.	10	-
210 Aurelia Metals Ltd.	41	-
29 Aussie Broadband Ltd.	78	-
70 Austal Ltd.	250	0.01
85 Austin Engineering Ltd.	21	-
12 Australian Clinical Labs Ltd.	22	-
15 Australian Ethical Investment Ltd.	57	-
70 Australian Finance Group Ltd.	100	-
7 Autosports Group Ltd.	10	-
19 Baby Bunting Group Ltd.	21	-
105 Bank of Queensland Ltd.	530	0.01
60 Bapcor Ltd.	201	-
23 Bega Cheese Ltd.	81	-
83 Bellevue Gold Ltd.	53	-
8 Bisalloy Steel Group Ltd.	18	-
190 Brambles Ltd.	2,847	0.06
79 Bravura Solutions Ltd.	130	-
10 Breville Group Ltd.	187	-
41 Capricorn Metals Ltd.	260	0.01
19 CAR Group Ltd.	435	0.01
19 Cedar Woods Properties Ltd.	78	-
22 Centuria Capital Group	24	-
136 Challenger Ltd.	669	0.01
94 Champion Iron Ltd.	261	0.01
38 Cimtec Australia Ltd.	25	-
16 Clover Corp. Ltd.	4	-
28 Coast Entertainment Holdings Ltd.	8	-
6 Cochlear Ltd.	1,123	0.02
13 Codan Ltd.	156	-
69 Coles Group Ltd.	957	0.02
12 Collins Foods Ltd.	58	-
70 Commonwealth Bank of Australia	7,967	0.16
95 Computershare Ltd.	2,447	0.05
6 Credit Corp. Group Ltd.	57	-
4 CSL Ltd.	582	0.01
20 Data#3 Ltd.	97	-
10 Develop Global Ltd.	26	-
9 Dicker Data Ltd.	47	-
34 Domain Holdings Australia Ltd.	96	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 1.35% (continued)		
4 Domino's Pizza Enterprises Ltd.	61	-
68 Downer EDI Ltd.	266	0.01
30 Eagers Automotive Ltd.	333	0.01
8 Electro Optic Systems Holdings Ltd.	10	-
74 Emeco Holdings Ltd.	35	-
14 Emerald Resources NL	42	-
11 Enero Group Ltd.	5	-
3 EQT Holdings Ltd.	55	-
156 Evolution Mining Ltd.	896	0.02
18 Finbar Group Ltd.	8	-
63 FleetPartners Group Ltd.	121	-
17 Fleetwood Ltd.	32	-
28 Flight Centre Travel Group Ltd.	241	0.01
212 Fortescue Ltd.	2,112	0.04
23 Frontier Digital Ventures Ltd.	4	-
144 G8 Education Ltd.	113	-
48 Genesis Minerals Ltd.	147	-
193 Gold Road Resources Ltd.	424	0.01
18 GR Engineering Services Ltd.	32	-
44 GrainCorp Ltd.	217	-
50 GWA Group Ltd.	74	-
24 Hansen Technologies Ltd.	78	-
65 Harvey Norman Holdings Ltd.	221	0.01
130 Healius Ltd. (voting rights)	73	-
79 Helia Group Ltd.	265	0.01
5 HUB24 Ltd.	268	0.01
34 Humm Group Ltd.	10	-
24 IDP Education Ltd.	122	-
59 IGO Ltd.	147	-
107 Imdex Ltd.	197	-
117 Immutep Ltd.	21	-
292 Imugene Ltd.	3	-
47 Infomedia Ltd.	37	-
162 Insignia Financial Ltd.	351	0.01
294 Insurance Australia Group Ltd.	1,640	0.03
21 Integral Diagnostics Ltd.	33	-
14ioneer Ltd.	1	-
71 IPH Ltd.	226	0.01
4 IRESS Ltd.	24	-
31 IVE Group Ltd.	50	-
46 James Hardie Industries PLC	1,056	0.02
18 JB Hi-Fi Ltd.	1,215	0.02
26 Johns Lyng Group Ltd.	43	-
22 Judo Capital Holdings Ltd.	20	-
167 Jupiter Mines Ltd.	23	-
7 Kogan.com Ltd.	19	-
132 Lendlease Corp. Ltd.	495	0.01
14 Lifestyle Communities Ltd.	60	-
21 Liantown Resources Ltd.	8	-
9 Lovisa Holdings Ltd.	172	-
3 Lycopodium Ltd.	20	-
76 Lynas Rare Earths Ltd.	393	0.01
13 MA Financial Group Ltd.	62	-
474 Macmahon Holdings Ltd.	90	-
16 Macquarie Group Ltd.	2,266	0.04
1 Macquarie Technology Group Ltd. (MAQ)	36	-
60 Magellan Financial Group Ltd.	324	0.01
14 McMillan Shakespeare Ltd.	141	-
13 McPherson's Ltd.	2	-
309 Medibank Pvt Ltd.	951	0.02
55 Mesoblast Ltd.	60	-
135 Metals X Ltd.	46	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.35% (continued)			Australia - 1.35% (continued)		
14 Michael Hill International Ltd. (Australia listing)	4	-	50 Technology One Ltd.	1,318	0.03
15 Mineral Resources Ltd.	210	-	1 Temple & Webster Group Ltd.	11	-
16 Monadelphous Group Ltd.	173	-	91 Transurban Group	834	0.02
38 Monash IVF Group Ltd.	19	-	70 Tyro Payments Ltd.	40	-
194 Myer Holdings Ltd.	86	-	932 Vault Minerals Ltd.	272	0.01
30 MyState Ltd.	78	-	10 Ventia Services Group Pty. Ltd.	30	-
143 National Australia Bank Ltd.	3,506	0.07	35 WEB Travel Group Ltd.	115	-
65 Navigator Global Investments Ltd.	69	-	35 Webjet Group Ltd.	20	-
22 Netwealth Group Ltd.	447	0.01	34 Wesfarmers Ltd.	1,838	0.04
82 nib holdings Ltd.	356	0.01	115 West African Resources Ltd.	212	-
36 Northern Star Resources Ltd.	492	0.01	74 Westgold Resources Ltd. (Australia listing)	147	-
34 Novonix Ltd.	9	-	36 Westgold Resources Ltd. (Canada listing)	70	-
132 Nufarm Ltd.	203	-	5 WiseTech Global Ltd.	318	0.01
34 Nuix Ltd.	54	-	44 Woolworths Group Ltd.	905	0.02
2 Objective Corp. Ltd.	23	-	71 Worley Ltd.	598	0.01
27 OFX Group Ltd.	12	-	9 Xero Ltd.	1,071	0.02
24 Omni Bridgeway Ltd.	23	-	18 Zip Co. Ltd.	23	-
36 Orica Ltd.	434	0.01		69,844	1.35
207 Orora Ltd.	249	0.01	Austria - 0.11%		
22 Peet Ltd.	22	-	2 Addiko Bank AG	38	-
6 PeopleIN Ltd.	2	-	8 ANDRITZ AG	580	0.01
345 Perenti Ltd.	350	0.01	9 BAWAG Group AG	1,123	0.02
16 Perpetual Ltd.	181	-	2 CA Immobilien Anlagen AG	65	-
302 Perseus Mining Ltd.	762	0.02	3 CPI Europe AG	52	-
21 PEXA Group Ltd.	175	-	18 Erste Group Bank AG	1,417	0.03
379 Pilbara Minerals Ltd.	303	0.01	4 Eurotelesites AG	20	-
16 Pinnacle Investment Management Group Ltd.	206	-	1 EVN AG	39	-
101 Platinum Asset Management Ltd.	36	-	1 FACC AG	11	-
28 Praemium Ltd.	13	-	- Lenzing AG	12	-
19 Premier Investments Ltd.	255	0.01	5 Oesterreichische Post AG	164	-
12 Pro Medicus Ltd.	2,163	0.04	2 Palfinger AG	75	-
5 Propel Funeral Partners Ltd.	13	-	3 Porr AG	104	-
6 PWR Holdings Ltd.	24	-	13 Raiffeisen Bank International AG	391	0.01
183 QBE Insurance Group Ltd.	2,740	0.05	3 Schoeller-Bleckmann Oilfield Equipment AG	113	-
138 Ramelius Resources Ltd.	259	0.01	1 Strabag SE	77	-
17 Ramsay Health Care Ltd.	412	0.01	17 Telekom Austria AG	188	-
6 REA Group Ltd.	961	0.02	1 UBM Development AG	15	-
20 Reece Ltd.	206	-	16 UNIQA Insurance Group AG	216	0.01
142 Regis Resources Ltd.	467	0.01	6 Verbund AG	493	0.01
- Reject Shop Ltd.	2	-	5 Vienna Insurance Group AG Wiener Versicherung Gruppe	263	0.01
124 Reliance Worldwide Corp. Ltd.	354	0.01	7 Wienerberger AG	259	0.01
11 Resimac Group Ltd.	6	-	6 Zumtobel Group AG	30	-
202 Resolute Mining Ltd.	83	-		5,745	0.11
6 Retail Food Group Ltd.	6	-	Belgium - 0.28%		
100 Sandfire Resources Ltd.	741	0.02	3 Ackermans & van Haaren NV	874	0.02
24 SEEK Ltd.	378	0.01	41 Ageas SA	2,648	0.05
132 Service Stream Ltd.	154	-	- Argenx SE	248	0.01
205 Seven West Media Ltd.	22	-	1 Argenx SE, ADR	821	0.02
5 SGH Ltd.	151	-	34 Azelis Group NV	557	0.01
20 Shaver Shop Group Ltd.	17	-	4 Barco NV	65	-
418 Sigma Healthcare Ltd.	841	0.02	10 Bekaert SA	410	0.01
42 Sims Ltd.	405	0.01	20 bpost SA	42	-
32 SmartGroup Corp. Ltd.	152	-	1 Cie d'Entreprises CFE	7	-
21 Solvar Ltd.	22	-	15 Colruyt Group NV	697	0.01
37 Sonic Healthcare Ltd.	643	0.01	11 Deceuninck NV	27	-
22 Southern Cross Electrical Engineering Ltd.	26	-	1 D'ieteren Group	178	-
33 Southern Cross Media Group Ltd.	14	-	26 Econocom Group SA NV	59	-
147 St Barbara Ltd.	32	-	3 Elia Group SA	338	0.01
109 Steadfast Group Ltd.	407	0.01	2 EVS Broadcast Equipment SA	59	-
72 Suncorp Group Ltd.	959	0.02	9 Fagron	226	-
34 Super Retail Group Ltd.	313	0.01	6 Galapagos NV	171	-
42 Syrah Resources Ltd.	8	-			

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Belgium - 0.28% (continued)		
5 Gimv NV	271	0.01
4 Greenyard NV	32	-
1 Immoel SA	11	-
2 Ion Beam Applications	28	-
- Jensen-Group NV	32	-
34 KBC Group NV	3,395	0.07
- Lotus Bakeries NV	704	0.01
3 Melexis NV	173	-
5 Ontex Group NV	46	-
56 Proximus SADP	486	0.01
5 Recticel SA	67	-
2 Tessenderlo Group SA	75	-
6 UCB SA	1,113	0.02
39 Umicore SA	425	0.01
3 Unifiedpost Group SA	12	-
1 Van de Velde NV	28	-
3 VGP NV	262	0.01
	14,587	0.28

Canada - 2.97%

23 5N Plus, Inc.	134	-
2 Acadian Timber Corp.	24	-
11 ACT Energy Technologies Ltd.	38	-
4 ADENTRA, Inc.	81	-
8 Aecon Group, Inc.	109	-
3 Ag Growth International, Inc.	85	-
5 AGF Management Ltd.	42	-
17 Agnico Eagle Mines Ltd. (Canada listing)	1,967	0.04
27 Agnico Eagle Mines Ltd. (US listing)	3,234	0.06
17 Aimia, Inc.	34	-
7 AirBoss of America Corp.	22	-
6 AKITA Drilling Ltd.	9	-
28 Alamos Gold, Inc. (Canada listing)	717	0.01
31 Alamos Gold, Inc. (US listing)	814	0.02
1 Alaris Equity Partners Income	20	-
2 Altus Group Ltd.	99	-
12 Amerigo Resources Ltd.	16	-
19 Aritzia, Inc.	900	0.02
8 Atco Ltd.	287	0.01
25 AtkinsRealis Group, Inc.	1,657	0.03
8 ATS Corp. (Canada listing)	217	-
5 ATS Corp. (US listing)	135	-
1 Aura Minerals, Inc.	23	-
174 B2Gold Corp. (Canada listing)	584	0.01
43 B2Gold Corp. (US listing)	147	-
22 Ballard Power Systems, Inc. (US listing)	29	-
4 Bank of Montreal (Canada listing)	443	0.01
31 Bank of Montreal (US listing)	3,330	0.07
35 Bank of Nova Scotia (Canada listing)	1,856	0.04
29 Bank of Nova Scotia (US listing)	1,535	0.03
6 Bausch & Lomb Corp.	67	-
19 Bausch Health Cos., Inc. (US listing)	85	-
2 BCE, Inc. (Canada listing)	48	-
8 BCE, Inc. (US listing)	171	-
11 Bird Construction, Inc.	212	-
11 Black Diamond Group Ltd.	76	-
52 BlackBerry Ltd. (US listing)	206	-
- BMT Group, Inc.	1	-
- Bombardier, Inc., Class A	35	-
11 Bombardier, Inc., Class B	746	0.02
28 Boralex, Inc.	648	0.01
3 Boyd Group Services, Inc.	421	0.01
13 Brookfield Corp. (Canada listing)	730	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 2.97% (continued)		
77 Brookfield Corp. (US listing)	4,453	0.09
45 Brookfield Renewable Corp.	1,319	0.03
4 BRP, Inc. (Canada listing)	169	-
- BRP, Inc. (US listing)	20	-
10 CAE, Inc. (Canada listing)	250	0.01
15 CAE, Inc. (US listing)	381	0.01
15 Calfrac Well Services Ltd.	36	-
2 Calian Group Ltd.	57	-
23 Calibre Mining Corp.	54	-
17 Cameco Corp. (Canada listing)	1,022	0.02
2 Cameco Corp. (US listing)	117	-
15 Canaccord Genuity Group, Inc.	104	-
4 Canada Goose Holdings, Inc. (Canada listing)	46	-
4 Canada Goose Holdings, Inc. (US listing)	53	-
49 Canadian Imperial Bank of Commerce (Canada listing)	3,339	0.07
12 Canadian Tire Corp. Ltd.	1,504	0.03
11 Canadian Utilities Ltd., Class A	295	0.01
13 Canfor Corp.	121	-
15 Cascades, Inc.	100	-
18 CCL Industries, Inc.	1,068	0.02
7 Celestica, Inc. (Canada listing)	775	0.02
6 Celestica, Inc. (US listing)	692	0.01
51 Centerra Gold, Inc.	362	0.01
89 CES Energy Solutions Corp.	404	0.01
16 CGI, Inc. (Canada listing)	1,677	0.03
3 CGI, Inc. (US listing)	370	0.01
24 CI Financial Corp.	548	0.01
3 Cineplex, Inc.	23	-
2 Cipher Pharmaceuticals, Inc.	16	-
4 Cogeco Communications, Inc.	186	-
1 Cogeco, Inc.	59	-
15 Colabor Group, Inc.	9	-
3 Colliers International Group, Inc. (Canada listing)	350	0.01
4 Colliers International Group, Inc. (US listing)	437	0.01
17 Computer Modelling Group Ltd.	84	-
1 Constellation Software, Inc. (voting rights)	3,916	0.08
19 Definity Financial Corp.	1,025	0.02
9 dentalcorp Holdings Ltd.	57	-
2 Descartes Systems Group, Inc. (Canada listing)	246	0.01
2 Descartes Systems Group, Inc. (US listing)	228	0.01
2 Docebo, Inc.	46	-
26 Dollarama, Inc.	3,389	0.07
21 Doman Building Materials Group Ltd.	127	-
2 Dorel Industries, Inc.	2	-
5 DREAM Unlimited Corp.	66	-
32 Dundee Precious Metals, Inc.	496	0.01
5 Dye & Durham Ltd.	36	-
4 Dynacor Group, Inc.	15	-
- E-L Financial Corp. Ltd.	261	0.01
10 Eldorado Gold Corp. (Canada listing)	207	-
31 Eldorado Gold Corp. (US listing)	619	0.01
90 Element Fleet Management Corp.	2,137	0.04
28 Empire Co. Ltd.	1,081	0.02
29 Endeavour Mining PLC	899	0.02
20 Endeavour Silver Corp. (US listing)	73	-
9 Enerflex Ltd. (Canada listing)	63	-
45 Enerflex Ltd. (US listing)	316	0.01
6 Enghouse Systems Ltd.	114	-
23 Ensign Energy Services, Inc.	34	-
7 EQB, Inc.	472	0.01
8 Equinox Gold Corp. (Canada listing)	53	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.97% (continued)			Canada - 2.97% (continued)		
41 Equinox Gold Corp. (US listing)	275	0.01	3 Melcor Developments Ltd.	29	-
5 ERO Copper Corp. (Canada listing)	64	-	20 Metro, Inc.	1,538	0.03
14 ERO Copper Corp. (US listing)	202	-	- Morguard Corp.	33	-
3 Evertz Technologies Ltd.	28	-	2 MTY Food Group, Inc.	59	-
4 Exchange Income Corp.	155	-	50 National Bank of Canada	4,885	0.10
8 Extendicare, Inc.	86	-	6 Neo Performance Materials, Inc.	38	-
3 Fairfax Financial Holdings Ltd.	4,444	0.09	86 New Gold, Inc. (Canada listing)	380	0.01
35 Finning International, Inc.	1,284	0.03	56 New Gold, Inc. (US listing)	247	0.01
8 First Majestic Silver Corp. (Canada listing)	49	-	6 NFI Group, Inc.	70	-
73 First Majestic Silver Corp. (US listing)	452	0.01	8 North West Co., Inc.	321	0.01
3 First National Financial Corp.	90	-	5 Nutrien Ltd. (Canada listing)	286	0.01
2 FirstService Corp. (Canada listing)	401	0.01	21 Nutrien Ltd. (US listing)	1,255	0.02
2 FirstService Corp. (US listing)	409	0.01	157 OceanaGold Corp.	699	0.01
6 Foraco International SA	7	-	11 Onex Corp.	814	0.02
11 Fortuna Mining Corp. (Canada listing)	64	-	18 Open Text Corp. (Canada listing)	515	0.01
55 Fortuna Mining Corp. (US listing)	323	0.01	19 Open Text Corp. (US listing)	545	0.01
2 GDI Integrated Facility Services, Inc.	35	-	21 OR Royalties, Inc.	534	0.01
9 George Weston Ltd.	1,714	0.03	3 Organigram Global, Inc. (US listing)	4	-
36 GoGold Resources, Inc.	52	-	6 Orla Mining Ltd. (US listing)	68	-
34 Great-West Lifeco, Inc.	1,290	0.03	22 Pan American Silver Corp. (Canada listing)	537	0.01
2 Greenfire Resources Ltd.	6	-	29 Pan American Silver Corp. (US listing)	699	0.01
- Hammond Manufacturing Co. Ltd.	2	-	23 Pason Systems, Inc.	206	-
1 Hammond Power Solutions, Inc.	108	-	1 Pet Valu Holdings Ltd.	20	-
4 High Liner Foods, Inc.	51	-	15 PHX Energy Services Corp.	85	-
23 Hudbay Minerals, Inc. (Canada listing)	204	-	2 Polaris Renewable Energy, Inc.	21	-
92 Hudbay Minerals, Inc. (US listing)	824	0.02	1 Precision Drilling Corp. (Canada listing)	40	-
23 Hydro One Ltd.	832	0.02	5 Precision Drilling Corp. (US listing)	211	-
20 iA Financial Corp., Inc.	1,994	0.04	9 Premium Brands Holdings Corp.	545	0.01
6 IAMGOLD Corp. (Canada listing)	41	-	26 Quarterhill, Inc.	27	-
33 IAMGOLD Corp. (US listing)	228	-	29 Quebecor, Inc.	812	0.02
21 IGM Financial, Inc.	656	0.01	2 RB Global, Inc. (Canada listing)	211	-
3 Illumin Holdings, Inc.	4	-	12 RB Global, Inc. (US listing)	1,219	0.02
2 Information Services Corp.	52	-	7 Real Matters, Inc.	27	-
32 Innergex Renewable Energy, Inc.	317	0.01	14 Restaurant Brands International, Inc. (Canada listing)	1,009	0.02
11 Intact Financial Corp.	2,568	0.05	15 Restaurant Brands International, Inc. (US listing)	1,103	0.02
12 Interfor Corp.	111	-	10 Richelieu Hardware Ltd.	244	0.01
7 Ivanhoe Mines Ltd.	57	-	34 Rogers Communications, Inc. (Canada listing)	903	0.02
6 Jamieson Wellness, Inc.	161	-	10 Rogers Communications, Inc. (US listing)	273	0.01
45 K92 Mining, Inc.	465	0.01	102 Royal Bank of Canada (Canada listing)	12,897	0.25
2 K-Bro Linen, Inc.	40	-	36 Royal Bank of Canada (US listing)	4,586	0.09
87 Kinross Gold Corp. (Canada listing)	1,290	0.03	16 Russel Metals, Inc.	476	0.01
83 Kinross Gold Corp. (US listing)	1,224	0.02	57 Sandstorm Gold Ltd.	507	0.01
13 Labrador Iron Ore Royalty Corp.	275	0.01	1 Sangoma Technologies Corp.	8	-
7 Laurentian Bank of Canada	154	-	16 Saputo, Inc.	303	0.01
2 Leon's Furniture Ltd.	50	-	8 Savaria Corp.	114	-
6 Lightspeed Commerce, Inc. (Canada listing)	64	-	3 Seabridge Gold, Inc. (Canada listing)	33	-
28 Lightspeed Commerce, Inc. (US listing)	295	0.01	5 Seabridge Gold, Inc. (US listing)	57	-
5 Linamar Corp.	241	0.01	2 Shopify, Inc. (Canada listing)	214	-
13 Loblaw Cos. Ltd.	2,146	0.04	14 Shopify, Inc. (US listing)	1,448	0.03
61 Lucara Diamond Corp.	11	-	6 Sienna Senior Living, Inc.	75	-
30 Lundin Gold, Inc.	1,464	0.03	8 Spin Master Corp.	141	-
126 Lundin Mining Corp.	1,192	0.02	- Sprott, Inc. (Canada listing)	29	-
1 MAG Silver Corp. (Canada listing)	23	-	2 Sprott, Inc. (US listing)	132	-
3 MAG Silver Corp. (US listing)	53	-	5 SSR Mining, Inc. (Canada listing)	64	-
2 Magellan Aerospace Corp.	19	-	24 SSR Mining, Inc. (US listing)	289	0.01
9 Magna International, Inc. (Canada listing)	330	0.01	10 Stantec, Inc. (Canada listing)	1,051	0.02
19 Magna International, Inc. (US listing)	683	0.01	3 Stantec, Inc. (US listing)	305	0.01
- Mainstreet Equity Corp.	28	-	14 Stella-Jones, Inc.	773	0.02
17 Major Drilling Group International, Inc.	102	-	18 StorageVault Canada, Inc.	56	-
14 Mandalay Resources Corp.	50	-	40 Sun Life Financial, Inc. (Canada listing)	2,563	0.05
18 Matr Corp.	124	-	23 Sun Life Financial, Inc. (US listing)	1,512	0.03
14 MDA Space Ltd.	294	0.01			

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.97% (continued)			Denmark - 0.90% (continued)		
1 SunOpta, Inc. (US listing)	6	-	3 H&H International AS	53	-
3 Supremex, Inc.	8	-	2 Huscompagniet AS	15	-
2 Sylogist Ltd.	13	-	34 ISS AS	925	0.02
4 Taiga Building Products Ltd.	15	-	- Jeudan AS	11	-
15 Taseko Mines Ltd. (Canada listing)	34	-	9 Jyske Bank AS	825	0.02
9 Taseko Mines Ltd. (US listing)	19	-	8 Matas AS	168	-
5 TELUS International CDA, Inc. (US listing)	15	-	1 MT Hoejgaard Holding AS	33	-
3 TerraVest Industries, Inc.	395	0.01	10 Netcompany Group AS	484	0.01
3 TFI International, Inc. (Canada listing)	254	0.01	4 Nilfisk Holding AS	50	-
3 TFI International, Inc. (US listing)	216	-	10 NKT AS	852	0.02
1 Thomson Reuters Corp. (Canada listing)	217	-	1 NNIT AS	12	-
6 Thomson Reuters Corp. (US listing)	1,256	0.02	1 North Media AS	3	-
47 Tidewater Midstream & Infrastructure Ltd.	7	-	232 Novo Nordisk AS	16,518	0.32
11 Timbercreek Financial Corp.	59	-	1 Novo Nordisk AS, ADR	57	-
17 TMX Group Ltd.	679	0.01	49 Novonesis (Novozymes) B	3,441	0.07
21 Torex Gold Resources, Inc.	680	0.01	1 NTG Nordic Transport Group AS	42	-
8 Toromont Industries Ltd.	710	0.01	13 Orsted AS	528	0.01
41 Toronto-Dominion Bank (Canada listing)	2,819	0.06	19 Pandora AS	3,454	0.07
41 Toronto-Dominion Bank (US listing)	2,807	0.06	3 Per Aarsleff Holding AS	281	0.01
15 Total Energy Services, Inc.	114	-	7 Ringkjoebing Landbobank AS	1,466	0.03
16 Transcontinental, Inc.	247	0.01	- RTX AS	4	-
44 Trican Well Service Ltd.	138	-	2 Schouw & Co. AS	175	-
13 Triple Flag Precious Metals Corp. (US listing)	287	0.01	1 Solar AS	62	-
7 Trisura Group Ltd.	200	-	2 SP Group AS	107	-
2 VersaBank (US listing)	24	-	3 Sparekassen Sjælland-Fyn AS	121	-
3 VerticalScope Holdings, Inc.	10	-	9 Sydbank AS	611	0.01
- Victoria Gold Corp./Vancouver	-	-	1 TCM Group AS	12	-
2 Viemed Healthcare, Inc.	13	-	- Tivoli AS	8	-
3 Vitalhub Corp.	23	-	1 Trifork Group AG	14	-
6 Wajax Corp.	91	-	58 Tryg AS	1,491	0.03
3 Wallbridge Mining Co. Ltd.	-	-	64 Vestas Wind Systems AS	1,007	0.02
34 Well Health Technologies Corp.	102	-	51 Vestjysk Bank AS	36	-
33 Wesdome Gold Mines Ltd.	432	0.01	3 Zealand Pharma AS	225	-
11 West Fraser Timber Co. Ltd. (Canada listing)	835	0.02		46,496	0.90
32 Western Forest Products, Inc.	10	-			
8 Wheaton Precious Metals Corp. (Canada listing)	690	0.01	Finland - 0.54%		
9 Wheaton Precious Metals Corp. (US listing)	769	0.02	30 Afarak Group SE	10	-
6 Winpak Ltd.	185	-	9 Aktia Bank OYJ	98	-
9 WSP Global, Inc.	1,870	0.04	1 Alandsbanken Abp	55	-
	153,163	2.97	5 Alma Media OYJ	66	-
			3 Bittium OYJ	21	-
China - 0.00%			6 Citycon OYJ	24	-
62 SIIC Environment Holdings Ltd. (Singapore listing)	7	-	1 Digia OYJ	10	-
	7	-	17 Elisa OYJ	904	0.02
Denmark - 0.90%			3 Enento Group OYJ	64	-
22 ALK-Abello AS	594	0.01	1 eQ OYJ	9	-
134 Alm Brand AS	332	0.01	3 Fiskars OYJ Abp	47	-
19 Ambu AS	288	0.01	45 Fortum OYJ	787	0.02
7 Bang & Olufsen AS	14	-	16 F-Secure OYJ	36	-
14 Bavarian Nordic AS	369	0.01	- Gofore OYJ	6	-
1 cBrain AS	29	-	2 Harvia OYJ	122	-
2 Chemometec AS	147	-	8 Hiab OYJ	429	0.01
14 Coloplast AS	1,329	0.03	17 Huhtamaki OYJ	643	0.01
6 Columbus AS	9	-	1 Incap OYJ	8	-
74 Danske Bank AS	2,854	0.05	8 Kalmar OYJ	281	0.01
14 Demant AS	532	0.01	3 Kamux Corp.	6	-
12 DSV AS	2,850	0.05	22 Kemira OYJ	474	0.01
8 FLSmidth & Co. AS	461	0.01	16 Kesko OYJ, Class A	386	0.01
- Fluegger Group AS	5	-	60 Kesko OYJ, Class B	1,445	0.03
14 Genmab AS	2,944	0.06	7 Kojamo OYJ	81	-
24 GN Store Nord AS	354	0.01	30 Kone OYJ	1,880	0.04
8 H Lundbeck AS, Class A	38	-	12 Konecranes OYJ	964	0.02
46 H Lundbeck AS, Class B	256	-	7 Lassila & Tikanoja OYJ	71	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Finland - 0.54% (continued)			France - 1.73% (continued)		
12 Lindex Group OYJ	37	-	142 Carrefour SA (France listing)	2,116	0.04
75 Mandatum OYJ	442	0.01	2 Catana Group	7	-
8 Marimekko OYJ	116	-	5 CBo Territoria	22	-
23 Metsa Board OYJ, Class B	84	-	2 Cegedim SA	24	-
92 Metso OYJ	1,120	0.02	4 Cie des Alpes	76	-
164 Nokia OYJ	853	0.02	3 Claranova SE	9	-
136 Nokia OYJ, ADR	710	0.01	15 Clariane SE	63	-
10 Nokian Renkaat OYJ	72	-	16 Coface SA	293	0.01
437 Nordea Bank Abp	6,332	0.12	64 Credit Agricole SA	1,170	0.02
2 Oma Saastopankki OYJ	23	-	28 Danone SA	2,397	0.05
36 Oriola OYJ, Class B	45	-	21 Dassault Systemes SE	782	0.02
4 Orion OYJ, Class A	250	0.01	21 Derichebourg SA	145	-
19 Orion OYJ, Class B	1,276	0.03	15 Edenred SE	452	0.01
70 Outokumpu OYJ	272	0.01	16 Eiffage SA	2,232	0.04
2 Pihlajalinna OYJ	32	-	2 Ekinops SAS	8	-
1 Ponsse OYJ	29	-	19 Elior Group SA	67	-
8 Puuilo OYJ	117	-	26 Elis SA	716	0.02
4 QT Group OYJ	251	0.01	5 EssilorLuxottica SA	1,314	0.03
27 Raisio OYJ	74	-	7 Eurazeo SE	506	0.01
2 Rapala VMC OYJ	3	-	10 Eurofins Scientific SE	668	0.01
2 Revenio Group OYJ	78	-	5 Euronext NV	814	0.02
55 Sampo OYJ (Denmark listing)	592	0.01	42 Eutelsat Communications SACA	158	-
212 Sampo OYJ (Finland listing)	2,266	0.04	- Exel Industries SA	6	-
10 Sanoma OYJ	104	-	5 Fnac Darty SA	175	-
2 Scanfil OYJ	22	-	23 Forvia SE	218	0.01
1 SRV Group OYJ	5	-	9 Gaztransport Et Technigaz SA	1,667	0.03
80 Stora Enso OYJ	806	0.02	23 Getlink SE	442	0.01
1 Taaleri PLC	9	-	2 GL Events SACA	51	-
2 Talenom OYJ	8	-	1 Groupe Crit SA	57	-
32 Terveystalo OYJ	439	0.01	4 Groupe SFPI	12	-
30 TietoEVRY OYJ	546	0.01	1 Guerbet	13	-
7 Tokmanni Group Corp.	90	-	2 Haulotte Group SA	6	-
27 UPM-Kymmene OYJ	748	0.01	3 Hermes International SCA	6,894	0.13
4 Vaisala OYJ	244	-	- ID Logistics Group SACA	132	-
28 Valmet OYJ	920	0.02	2 Imerys SA	78	-
2 Verkkokauppa.com OYJ	7	-	1 Infotel SA	30	-
20 WithSecure OYJ	24	-	3 Interparfums SA	114	-
26 YIT OYJ	79	-	6 Ipsen SA	663	0.01
	28,052	0.54	6 IPSOS SA	327	0.01
France - 1.73%			3 Jacquet Metals SACA	78	-
3 74Software SA	149	-	15 JCDecaux SE	261	0.01
3 ABC arbitrage	19	-	5 Kaufman & Broad SA	171	-
3 Aeroports de Paris SA	457	0.01	5 Kering SA	1,045	0.02
1 AKWEL SADIR	8	-	16 Legrand SA	1,983	0.04
43 Alstom SA	964	0.02	1 LISI SA	37	-
1 Altamir	42	-	- LNA Sante SA	10	-
8 Alten SA	643	0.01	16 L'Oreal SA	6,654	0.13
11 Amundi SA	893	0.02	1 Lumibird	9	-
8 Arkema SA	579	0.01	5 Maisons du Monde SA	15	-
1 Assystem SA	26	-	2 Manitou BF SA	41	-
1 Aubay	41	-	9 Metropole Television SA	130	-
78 AXA SA	3,655	0.07	3 Nacon SA	2	-
24 Ayvens SA	244	0.01	6 Nexans SA	646	0.01
- Bastide le Confort Medical	5	-	10 Nexity SA	117	-
5 Beneteau SACA	47	-	2 NRJ Group	14	-
3 BioMerieux	393	0.01	6 Opmobility	79	-
41 BNP Paribas SA	3,614	0.07	249 Orange SA	3,711	0.07
1 Boiron SA	15	-	3 Pluxee NV	62	-
23 Bouygues SA	1,004	0.02	21 Publicis Groupe SA	2,291	0.05
39 Bureau Veritas SA	1,325	0.03	5 Quadient SA	100	-
106 Canal & SA	298	0.01	25 Renault SA	1,305	0.03
15 Capgemini SE	2,475	0.05	55 Rexel SA	1,543	0.03

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
France - 1.73% (continued)			Germany - 2.38% (continued)		
- Robertet SA	85	-	22 Brenntag SE	1,507	0.03
- Samse SACA	13	-	- Brockhaus Technologies AG	6	-
40 Sanofi SA	3,963	0.08	5 CANCOM SE	150	-
1 Sartorius Stedim Biotech	152	-	33 Ceconomy AG	98	-
- Savencia SA	13	-	1 CENIT AG	7	-
15 Schneider Electric SE	3,857	0.08	1 Cewe Stiftung & Co. KGaA	166	-
48 SCOR SE	1,582	0.03	86 Commerzbank AG	2,617	0.05
4 SEB SA	413	0.01	14 Continental AG	1,243	0.03
83 SES SA	476	0.01	25 Covestro AG	1,748	0.03
9 SMCP SA	45	-	9 CTS Eventim AG & Co. KGaA	1,102	0.02
4 Societe BIC SA	254	0.01	70 Daimler Truck Holding AG	3,058	0.06
54 Societe Generale SA	2,954	0.06	1 Dermapharm Holding SE	59	-
- SOITEC	14	-	34 Deutsche Bank AG (Germany listing)	945	0.02
5 Sopra Steria Group	1,007	0.02	86 Deutsche Bank AG (US listing)	2,394	0.05
20 SPIE SA	1,025	0.02	3 Deutsche Beteiligungs AG	82	-
- Stef SA	57	-	20 Deutsche Boerse AG	6,462	0.13
1 Sword Group	28	-	1 Deutsche EuroShop AG	19	-
1 Synergie SE	50	-	32 Deutsche Pfandbriefbank AG	207	-
44 Technip Energies NV	1,672	0.03	83 Deutsche Post AG	3,730	0.07
11 Teleperformance SE	1,060	0.02	214 Deutsche Telekom AG	8,094	0.16
12 Television Francaise 1 SA	119	-	2 Deutsche Wohnen SE	58	-
- TFF Group	2	-	- Dr. Hoenle AG	2	-
2 Thermador Groupe	128	-	- Draegerwerk AG & Co. KGaA (voting rights)	19	-
5 Tikehau Capital SCA	104	-	10 Duerr AG	264	0.01
2 Trigano SA	279	0.01	6 DWS Group GmbH & Co. KGaA	321	0.01
17 Ubisoft Entertainment SA	199	-	1 Elmos Semiconductor SE	57	-
31 Valeo SE	329	0.01	3 ElringKlinger AG	14	-
40 Vallourec SACA	673	0.01	1 Energiekontor AG	45	-
- Vetoquinol SA	26	-	35 Evonik Industries AG	768	0.02
1 VIEL & Cie SA	16	-	7 Evotec SE	58	-
38 Vinci SA	5,411	0.11	1 Fabasoft AG	13	-
1 Virbac SACA	186	-	3 Fielmann Group AG	176	-
2 Viridien	133	-	7 flatexDEGIRO AG	197	-
106 Vivendi SE	359	0.01	- FORTEC Elektronik AG	1	-
4 Volitalia SA	41	-	6 Fraport AG Frankfurt Airport Services Worldwide	389	0.01
1 Wavestone	48	-	21 Freenet AG	685	0.01
33 Worldline SA	197	-	17 Fresenius Medical Care AG	962	0.02
	89,094	1.73	21 Fresenius SE & Co. KGaA	1,028	0.02
Germany - 2.38%			- Friedrich Vorwerk Group SE	31	-
14 7C Solarparken AG	31	-	5 FUCHS SE (voting rights)	194	-
- Adesso SE	42	-	18 GEA Group AG	1,187	0.02
16 adidas AG	4,024	0.08	1 Gesco SE	13	-
1 Adtran Networks SE	25	-	3 GFT Technologies SE	94	-
10 AIXTRON SE	138	-	8 Grand City Properties SA	101	-
- All for One Group SE	16	-	2 H&R GmbH & Co. KGaA	13	-
1 Allgeier SE	17	-	8 Hannover Rueck SE	2,540	0.05
14 Allianz SE	5,430	0.11	28 Heidelberger Druckmaschinen AG	47	-
1 Amadeus Fire AG	110	-	1 Hella GmbH & Co. KGaA	74	-
88 Aroundtown SA	280	0.01	34 HelloFresh SE	409	0.01
2 Atoss Software SE	260	0.01	12 Henkel AG & Co. KGaA (voting rights)	871	0.02
1 Aumann AG	7	-	8 Hensoldt AG	872	0.02
7 Aurubis AG	579	0.01	5 HOCHTIEF AG	863	0.02
1 Basler AG	6	-	2 Hornbach Holding AG & Co. KGaA	205	-
41 Bayerische Motoren Werke AG (voting rights)	3,605	0.07	11 HUGO BOSS AG	501	0.01
3 BayWa AG (BYW6)	31	-	5 Indus Holding AG	114	-
14 Bechtle AG	626	0.01	71 Infineon Technologies AG	2,777	0.05
3 Beiersdorf AG	350	0.01	8 Instone Real Estate Group SE	84	-
1 Bertrandt AG	19	-	1 IVU Traffic Technologies AG	28	-
- Bijou Brigitte AG	18	-	10 Jenoptik AG	211	0.01
4 Biffinger SE	375	0.01	3 JOST Werke SE	159	-
20 Borussia Dortmund GmbH & Co. KGaA	86	-	13 KION Group AG	613	0.01
8 BRANICKS Group AG	17	-	9 Kloeckner & Co. SE	64	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.38% (continued)			Hong Kong - 0.26%		
1 Knaus Tabbert AG	10	-	14 Aeon Credit Service Asia Co. Ltd.	11	-
12 Knorr-Bremse AG	1,258	0.03	596 AIA Group Ltd.	4,961	0.10
2 Koenig & Bauer AG	30	-	46 Analogue Holdings Ltd.	4	-
7 Kontron AG	188	-	160 APAC Resources Ltd. (Bermuda listing)	25	-
3 Krones AG	516	0.01	29 Apollo Future Mobility Group Ltd.	3	-
2 KWS Saat SE & Co. KGaA	118	-	33 ASMPT Ltd.	220	0.01
17 Lanxess AG	511	0.01	170 BOC Hong Kong Holdings Ltd.	715	0.02
- Leifheit AG	9	-	58 Bright Smart Securities & Commodities Group Ltd.	54	-
1 LPKF Laser & Electronics SE	10	-	10 Central New Energy Holding Group Ltd.	13	-
3 Medios AG	40	-	60 China Star Entertainment Ltd.	11	-
104 Mercedes-Benz Group AG	6,244	0.12	53 Chinese Estates Holdings Ltd.	9	-
13 MLP SE	117	-	68 Chow Sang Sang Holdings International Ltd.	69	-
5 MTU Aero Engines AG	1,792	0.04	246 CITIC Telecom International Holdings Ltd.	71	-
10 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,172	0.12	108 CK Asset Holdings Ltd.	445	0.01
1 Mutares SE & Co. KGaA	55	-	56 C-Mer Medical Holdings Ltd.	12	-
1 Nagarro SE	94	-	3,670 CSC Holdings Ltd.	10	-
9 Nemetschek SE	1,242	0.02	40 Dah Sing Banking Group Ltd.	45	-
13 Nordex SE	273	0.01	17 Dah Sing Financial Holdings Ltd.	64	-
4 Norma Group SE	56	-	18 Dickson Concepts International Ltd.	16	-
12 Patrizia SE	110	-	115 EC Healthcare	9	-
1 Pentixapharm Holding AG	3	-	491 Esprit Holdings Ltd.	6	-
- Pfeiffer Vacuum Technology AG	47	-	194 Far East Consortium International Ltd.	23	-
27 ProSiebenSat.1 Media SE	217	0.01	158 FIT Hon Teng Ltd.	41	-
32 Puma SE	828	0.02	202 Giordano International Ltd.	37	-
1 PVA TePla AG	31	-	68 Golden Resources Development International Ltd.	3	-
5 q.beyond AG	5	-	34 Great Eagle Holdings Ltd.	60	-
6 Qiagen NV (German listing)	253	0.01	184 Greentech Technology International Ltd.	3	-
24 Qiagen NV (US listing)	1,082	0.02	29 G-Resources Group Ltd.	31	-
1 Rational AG	912	0.02	535 Guotai Junan International Holdings Ltd.	79	-
4 Rheinmetall AG	7,752	0.15	53 Hang Lung Group Ltd.	76	-
8 RTL Group SA	301	0.01	166 Hang Lung Properties Ltd.	130	-
19 SAP SE	5,780	0.11	30 Hang Seng Bank Ltd.	422	0.01
- Secunet Security Networks AG	40	-	133 HKBN Ltd.	84	-
1 SFC Energy AG	19	-	40 Hong Kong Ferry Holdings Co. Ltd.	22	-
37 Siemens AG	8,791	0.17	51 Hong Kong Technology Venture Co. Ltd.	11	-
44 Siemens Energy AG	4,254	0.08	33 Hysan Development Co. Ltd.	54	-
13 Siemens Healthineers AG	694	0.01	153 IGG, Inc.	69	-
4 Sixt SE (voting rights)	357	0.01	59 International Housewares Retail Co. Ltd.	7	-
3 SMA Solar Technology AG	57	-	41 Johnson Electric Holdings Ltd.	111	-
3 Stabilus SE	91	-	198 K Wah International Holdings Ltd.	46	-
2 STRATEC SE	49	-	64 Karrie International Holdings Ltd.	6	-
6 Stroer SE & Co. KGaA	350	0.01	85 Kerry Properties Ltd.	205	0.01
- Surteco Group SE	6	-	84 KLN Logistics Group Ltd.	84	-
3 SUSS MicroTec SE	113	-	67 Kowloon Development Co. Ltd.	26	-
7 Symrise AG	841	0.02	36 Liu Chong Hing Investment Ltd.	19	-
26 TAG Immobilien AG	438	0.01	67 Luk Fook Holdings International Ltd.	155	-
6 Takkt AG	47	-	181 Man Wah Holdings Ltd.	96	-
11 Talanx AG	1,459	0.03	280 MECOM Power & Construction Ltd.	4	-
28 TeamViewer SE	329	0.01	70 Midland Holdings Ltd.	10	-
- Technotrans SE	8	-	11 Miramar Hotel & Investment	14	-
20 United Internet AG	531	0.01	54 Modern Dental Group Ltd.	28	-
4 Verbio SE	38	-	72 Oriental Watch Holdings	33	-
3 Volkswagen AG (voting rights)	382	0.01	63 PAX Global Technology Ltd.	38	-
1 Vossloh AG	99	-	72 PC Partner Group Ltd.	59	-
3 Wacker Chemie AG	229	0.01	50 Perfect Medical Health Management Ltd.	15	-
5 Wacker Neuson SE	133	-	156 Pico Far East Holdings Ltd.	42	-
2 Washtec AG	81	-	27 Plover Bay Technologies Ltd.	20	-
- Westwing Group SE	2	-	66 Power Assets Holdings Ltd.	417	0.01
5 Wuestenrot & Wuernttembergische AG	86	-	42 PRADA SpA	271	0.01
1 Zalando SE	28	-	174 Sa Sa International Holdings Ltd.	14	-
	122,516	2.38	158 Samsonite Group SA	297	0.01
			4 SEA Holdings Ltd.	1	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.26% (continued)			Israel - 0.19% (continued)		
107 Shandong Hi-Speed Holdings Group Ltd.	169	-	9 Carasso Motors Ltd.	77	-
158 Shun Tak Holdings Ltd.	12	-	12 Clal Insurance Enterprises Holdings Ltd.	362	0.01
216 Singamas Container Holdings Ltd.	18	-	9 Compugen Ltd.	13	-
324 Sino Land Co. Ltd.	326	0.01	1 Danel Adir Yeoshua Ltd.	94	-
210 Solomon Systech International Ltd.	11	-	2 Delek Automotive Systems Ltd.	12	-
27 Stella International Holdings Ltd.	48	-	1 Delta Galil Ltd.	52	-
69 Sun Hung Kai Properties Ltd.	747	0.02	- Direct Finance of Direct Group 2006 Ltd.	27	-
37 Swire Pacific Ltd., Class A	311	0.01	- Dor Alon Energy in Israel 1988 Ltd.	12	-
38 Swire Pacific Ltd., Class B	50	-	21 Doral Group Renewable Energy Resources Ltd.	87	-
33 Swire Properties Ltd.	73	-	- Duniec Brothers Ltd.	22	-
106 Techtronic Industries Co. Ltd.	1,186	0.02	1 E&M Computing Ltd.	4	-
49 Television Broadcasts Ltd.	20	-	1 Electra Consumer Products 1970 Ltd.	26	-
1,070 Theme International Holdings Ltd.	66	-	22 Energix-Renewable Energies Ltd.	70	-
310 Town Health International Medical Group Ltd.	9	-	5 Enlight Renewable Energy Ltd. (Israel listing)	104	-
104 United Laboratories International Holdings Ltd.	193	0.01	4 Enlight Renewable Energy Ltd. (US listing)	82	-
155 Value Partners Group Ltd.	28	-	3 First International Bank of Israel Ltd.	196	0.01
256 Viva Goods Co. Ltd.	10	-	- FMS Enterprises Migun Ltd.	20	-
104 VSTECs Holdings Ltd.	83	-	1 Formula Systems 1985 Ltd.	120	-
17 VTech Holdings Ltd.	114	-	- Formula Systems 1985 Ltd., ADR	20	-
22 Wai Kee Holdings Ltd.	2	-	1 Fox Wize Ltd.	92	-
1,320 Wang On Group Ltd.	4	-	4 Gav-Yam Lands Corp. Ltd.	34	-
224 Wealththink AI-Innovation Capital Ltd.	2	-	4 Gilat Satellite Networks Ltd.	22	-
72 Wharf Real Estate Investment Co. Ltd.	180	-	4 Hagag Group Real Estate Development	20	-
90 Xingye Alloy Materials Group Ltd.	12	-	18 Harel Insurance Investments & Financial Services Ltd.	363	0.01
82 Yunfeng Financial Group Ltd.	18	-	3 Hilan Ltd.	193	0.01
75 Zensun Enterprises Ltd.	1	-	1 Hiper Global Ltd.	7	-
	13,629	0.26	79 ICL Group Ltd.	523	0.01
Ireland - 0.12%			1 IDI Insurance Co. Ltd.	65	-
229 AIB Group PLC	1,804	0.03	1 IES Holdings Ltd.	48	-
141 Bank of Ireland Group PLC	1,936	0.04	1 Ilex Medical Ltd.	10	-
122 Cairn Homes PLC	302	0.01	15 Inrom Construction Industries Ltd.	73	-
17 Dalata Hotel Group PLC	108	-	19 Isracard Ltd.	89	-
7 FBD Holdings PLC	107	-	15 Israel Canada TR Ltd.	46	-
24 Glanbia PLC	345	0.01	- Isras Investment Co. Ltd.	57	-
88 Glenveagh Properties PLC	180	-	3 Kafrit Industries 1993 Ltd.	22	-
4 Kerry Group PLC	475	0.01	2 Kamada Ltd. (US listing)	13	-
10 Kingspan Group PLC	889	0.02	- Kerur Holdings Ltd.	8	-
5 Permanent TSB Group Holdings PLC	11	-	3 Kvutzat Acro Ltd.	35	-
	6,157	0.12	3 Land Development Nimrodi Group Ltd.	27	-
Israel - 0.19%			1 Lapidoth Capital Ltd.	18	-
- Afcon Holdings Ltd.	15	-	1 M Yochananof & Sons Ltd.	45	-
1 AFI Properties Ltd.	42	-	1 Magic Software Enterprises Ltd. (Israel listing)	22	-
1 Africa Israel Residences Ltd.	40	-	4 Magic Software Enterprises Ltd. (US listing)	64	-
4 Airport City Ltd.	62	-	- Malam - Team Ltd.	9	-
1 Allot Ltd.	10	-	5 Matrix IT Ltd.	142	0.01
9 Alony Hetz Properties & Investments Ltd.	76	-	5 Max Stock Ltd.	21	-
2 Arad Ltd.	28	-	4 Maytronics Ltd.	5	-
1 Argo Properties NV	32	-	8 Mediterranean Towers Ltd.	25	-
- Ashdod Refinery Ltd.	-	-	2 Mega Or Holdings Ltd.	86	-
1 AudioCodes Ltd. (Israel listing)	9	-	1 Melisron Ltd.	120	-
3 AudioCodes Ltd. (US listing)	30	-	4 MENIF - Financial Services Ltd.	23	-
17 Aura Investments Ltd.	83	-	2 Menora Mivtachim Holdings Ltd.	140	0.01
1 Ayalon Holdings Ltd.	12	-	- Meshulam Levinstein Contracting & Engineering Ltd.	29	-
8 Azorim-Investment Development & Construction Co. Ltd.	39	-	1 Mivtach Shamir Holdings Ltd.	36	-
39 Bank Hapoalim BM	652	0.02	1 Nawi Group Ltd.	16	-
87 Bank Leumi Le-Israel BM	1,396	0.03	1 Nayax Ltd.	42	-
- Bet Shemesh Engines Holdings 1997 Ltd.	63	-	1 Neto Malinda Trading Ltd.	36	-
1 Big Shopping Centers Ltd.	129	0.01	3 Next Vision Stabilized Systems Ltd.	87	-
- Blue Square Real Estate Ltd.	41	-	4 Nexxen International Ltd.	45	-
1 Brainsway Ltd.	12	-	- Nice Ltd.	69	-
1 Camtek Ltd.	38	-	1 Nice Ltd., ADR	106	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.19% (continued)			Italy - 0.63% (continued)		
24 Novolog Ltd.	9	-	6 Esprinet SpA	28	-
6 One Software Technologies Ltd.	128	-	3 Ferrari NV (Italy listing)	1,404	0.03
- OPC Energy Ltd.	-	-	2 Ferrari NV (US listing)	987	0.02
1 Palram Industries 1990 Ltd.	23	-	10 Ferretti SpA	31	-
23 Partner Communications Co. Ltd.	155	0.01	3 Fila SpA	28	-
- Paz Retail & Energy Ltd.	-	-	96 FinecoBank Banca Fineco SpA	2,066	0.04
14 Peninsula Group Ltd.	10	-	13 FNM SpA	7	-
3 Perion Network Ltd.	30	-	2 Garofalo Health Care SpA	11	-
27 Phoenix Financial Ltd.	656	0.02	1 GPI SpA	18	-
- Plasson Industries Ltd.	15	-	31 IMMSI SpA	18	-
4 Polyram Plastic Industries Ltd.	13	-	3 Intercos SpA	49	-
1 Prashkovsky Investments & Construction Ltd.	33	-	614 Intesa Sanpaolo SpA	3,430	0.07
1 Priortech Ltd.	22	-	32 Iren SpA	98	-
1 Qualitau Ltd.	48	-	1 Italian Sea Group SpA	10	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	104	-	1 Italmobiliare SpA	45	-
6 Rani Zim Shopping Centers Ltd.	7	-	44 Iveco Group NV	868	0.02
2 Retailors Ltd.	41	-	1 LU-VE SpA	20	-
- Sano-Brunos Enterprises Ltd.	18	-	26 Maire SpA	338	0.01
1 Scope Metals Group Ltd.	37	-	58 Mediobanca Banca di Credito Finanziario SpA	1,370	0.03
16 Shikun & Binui Soltec Renewable Energy	12	-	59 MFE-MediaForEurope NV, Class A	217	-
22 Shufersal Ltd.	223	0.01	9 MFE-MediaForEurope NV, Class B	42	-
14 Stratasys Ltd.	146	0.01	22 Moncler SpA	1,358	0.03
6 Summit Real Estate Holdings Ltd.	97	-	70 Nexi SpA	421	0.01
- Tadiran Group Ltd.	20	-	41 OVS SpA	176	-
1 Telsys Ltd.	31	-	1 Pharmanutra SpA	48	-
3 Tera Light Ltd.	8	-	14 Piaggio & C SpA	29	-
3 Teva Pharmaceutical Industries Ltd.	50	-	9 Prysmian SpA	585	0.01
33 Teva Pharmaceutical Industries Ltd., ADR	558	0.01	9 Recordati Industria Chimica e Farmaceutica SpA	517	0.01
1 Victory Supermarket Chain Ltd.	9	-	3 Reply SpA	458	0.01
1 YH Dimri Construction & Development Ltd.	77	-	1 Revo SpA	12	-
	9,722	0.19	27 Rizzoli Corriere Della Sera Mediagroup SpA	31	-
Italy - 0.63%			31 Safilo Group SpA	32	-
151 A2A SpA	391	0.01	184 Saipem SpA	456	0.01
11 ACEA SpA	262	0.01	1 Salvatore Ferragamo SpA	6	-
20 Amplifon SpA	461	0.01	2 Sanlorenzo SpA	70	-
9 Ariston Holding NV	49	-	2 Sesa SpA	146	-
21 Arnoldo Mondadori Editore SpA	51	-	4 Sogefi SpA	11	-
1 Avio SpA	34	-	4 SOL SpA	189	-
15 Azimut Holding SpA	448	0.01	7 Spaxs SpA	30	-
- B&C Speakers SpA	9	-	86 Stellantis NV (Italy listing)	880	0.02
11 Banca Generali SpA	649	0.01	116 Stellantis NV (US listing)	1,174	0.02
4 Banca IFIS SpA	100	-	22 Tamburi Investment Partners SpA	203	-
25 Banca Mediolanum SpA	416	0.01	17 Technogym SpA	237	0.01
32 Banca Popolare di Sondrio SpA	426	0.01	1,783 Telecom Italia SpA (voting rights)	763	0.02
86 Banco BPM SpA	985	0.02	4 Tenaris SA	73	-
2 BasicNet SpA	16	-	15 Tenaris SA, ADR	499	0.01
30 BFF Bank SpA	308	0.01	38 Terna - Rete Elettrica Nazionale	387	0.01
2 Biesse SpA	13	-	2 Tinexta SpA	23	-
159 BPER Banca SpA	1,408	0.03	61 UniCredit SpA	3,950	0.08
5 Brunello Cucinelli SpA	596	0.01	63 Unipol Assicurazioni SpA	1,240	0.02
10 Cairo Communication SpA	36	-	34 Webuild SpA (voting rights)	139	-
2 Carel Industries SpA	48	-		32,346	0.63
- Cembre SpA	13	-	Japan - 5.62%		
48 CIR SpA-Compagnie Industriali	33	-	1 &Do Holdings Co. Ltd.	12	-
8 Credito Emiliano SpA	116	-	3 A&D HOLON Holdings Co. Ltd.	39	-
3 Datalogic SpA	17	-	6 ABC-Mart, Inc.	121	-
- Digital Bros SpA	7	-	3 Access Co. Ltd.	18	-
- Digital Value SpA	9	-	3 Achilles Corp.	22	-
7 Emak SpA	7	-	40 Acom Co. Ltd.	116	-
34 Enav SpA	161	-	7 AD Works Group Co. Ltd.	16	-
2 ERG SpA	49	-	3 Adastria Co. Ltd.	54	-
			18 ADEKA Corp.	336	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
2 Ad-sol Nissin Corp.	18	-	3 Asahi Diamond Industrial Co. Ltd.	15	-
1 Advan Group Co. Ltd.	8	-	144 Asahi Kasei Corp.	1,010	0.02
46 Advantest Corp.	2,347	0.05	3 Asahi Kogyosha Co. Ltd.	43	-
5 Adways, Inc.	9	-	2 Asahi Net, Inc.	9	-
41 Aeon Co. Ltd.	1,251	0.03	4 Asahi Yukizai Corp.	108	-
1 Aeon Fantasy Co. Ltd.	20	-	11 Asanuma Corp.	56	-
9 AEON Financial Service Co. Ltd.	86	-	1 Ashimori Industry Co. Ltd.	14	-
4 Aeon Hokkaido Corp.	25	-	64 Asics Corp.	1,542	0.03
4 Aeon Mall Co. Ltd.	82	-	3 ASKA Pharmaceutical Holdings Co. Ltd.	40	-
4 Ai Holdings Corp.	67	-	6 ASKUL Corp.	65	-
12 Aica Kogyo Co. Ltd.	315	0.01	73 Astellas Pharma, Inc.	718	0.02
3 Aichi Corp.	32	-	4 Astena Holdings Co. Ltd.	12	-
1 Aichi Steel Corp.	72	-	1 Atrac, Inc.	5	-
1 Aichi Tokei Denki Co. Ltd.	18	-	4 Aucnet, Inc.	43	-
9 Aida Engineering Ltd.	61	-	14 Autobacs Seven Co. Ltd.	138	-
1 Aidma Holdings, Inc.	8	-	1 Aval Data Corp.	8	-
7 Ain Holdings, Inc.	281	0.01	3 Avant Group Corp.	28	-
1 Aiphone Co. Ltd.	20	-	2 Avantia Co. Ltd.	8	-
18 Air Water, Inc.	253	0.01	3 Avex, Inc.	26	-
4 Airman Corp.	50	-	2 Axell Corp.	16	-
2 Airtech Japan Ltd.	15	-	14 Axial Retailing, Inc.	108	-
2 Airtrip Corp.	16	-	25 Azbil Corp.	218	0.01
7 Aisan Industry Co. Ltd.	96	-	5 AZ-COM MARUWA Holdings, Inc.	36	-
18 Aisin Corp.	224	0.01	34 Bandai Namco Holdings, Inc.	1,090	0.02
2 AIT Corp.	24	-	5 Bando Chemical Industries Ltd.	52	-
1 Ajis Co. Ltd.	15	-	2 Bank of Saga Ltd.	24	-
6 Akatsuki Corp.	21	-	2 Base Co. Ltd.	45	-
1 Akatsuki, Inc.	28	-	17 BayCurrent, Inc.	919	0.02
12 Akebono Brake Industry Co. Ltd.	9	-	1 Beauty Garage, Inc.	13	-
2 Akita Bank Ltd.	41	-	2 Belc Co. Ltd.	83	-
1 Albis Co. Ltd.	13	-	9 Bell System24 Holdings, Inc.	79	-
5 Alconix Corp.	61	-	6 Belluna Co. Ltd.	37	-
31 Alfresa Holdings Corp.	416	0.01	12 Bic Camera, Inc.	123	-
3 Alinco, Inc.	19	-	11 BIPROGY, Inc.	437	0.01
5 Alleanza Holdings Co. Ltd.	36	-	2 B-Lot Co. Ltd.	16	-
2 Alpen Co. Ltd.	34	-	3 BML, Inc.	71	-
2 Alpha Systems, Inc.	47	-	1 Bookoff Group Holdings Ltd.	13	-
2 AlphaPolis Co. Ltd.	22	-	5 Br Holdings Corp.	11	-
28 Alps Alpine Co. Ltd.	265	0.01	5 BrainPad, Inc.	44	-
3 Altech Corp.	59	-	24 Brother Industries Ltd.	403	0.01
43 Amada Co. Ltd.	441	0.01	1 Buffalo, Inc.	10	-
3 Amano Corp.	82	-	7 Bunka Shutter Co. Ltd.	111	-
1 Amuse, Inc.	10	-	3 Business Brain Showa-Ota, Inc.	52	-
3 Amvis Holdings, Inc.	10	-	1 Business Engineering Corp.	23	-
1 Anabuki Kosan, Inc.	19	-	2 C Uyemura & Co. Ltd.	102	-
6 Anest Iwata Corp.	56	-	2 CAC Holdings Corp.	27	-
11 Anicom Holdings, Inc.	54	-	1 Canon Electronics, Inc.	21	-
3 Aoyama Trading Co. Ltd.	45	-	5 Canon Marketing Japan, Inc.	182	0.01
4 Aoyama Zaisan Networks Co. Ltd.	54	-	24 Canon, Inc.	724	0.02
9 Aozora Bank Ltd.	127	-	29 Capcom Co. Ltd.	854	0.02
4 Arakawa Chemical Industries Ltd.	32	-	1 Career Design Center Co. Ltd.	10	-
6 Arata Corp.	126	-	3 Careerlink Co. Ltd.	37	-
7 ARCLANDS Corp.	84	-	2 Carenet, Inc.	11	-
6 Arcs Co. Ltd.	117	-	5 Carlit Co. Ltd.	38	-
21 ARE Holdings, Inc.	268	0.01	20 Casio Computer Co. Ltd.	146	-
4 Arealink Co. Ltd.	59	-	2 Cawachi Ltd.	43	-
1 Argo Graphics, Inc.	49	-	1 CDS Co. Ltd.	10	-
8 Artience Co. Ltd.	165	-	6 Celsys, Inc.	62	-
2 Artnature, Inc.	12	-	6 Central Automotive Products Ltd.	70	-
1 Artner Co. Ltd.	12	-	13 Central Japan Railway Co.	295	0.01
8 As One Corp.	130	-	1 Central Security Patrols Co. Ltd.	24	-
4 Asahi Co. Ltd.	34	-	1 Ceres, Inc.	9	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
10 Change Holdings, Inc.	81	-	11 Daito Trust Construction Co. Ltd.	1,194	0.02
2 Charm Care Corp. KK	22	-	1 Daitron Co. Ltd.	23	-
20 Chiba Bank Ltd.	179	0.01	87 Daiwa House Industry Co. Ltd.	2,920	0.06
2 Chikaranomoto Holdings Co. Ltd.	14	-	3 Daiwa Industries Ltd.	36	-
1 Chino Corp.	17	-	45 Daiwa Securities Group, Inc.	304	0.01
1 Chiyoda Co. Ltd.	11	-	13 Daiwabo Holdings Co. Ltd.	219	0.01
1 Chiyoda Integre Co. Ltd.	13	-	13 DCM Holdings Co. Ltd.	115	-
1 Chofu Seisakusho Co. Ltd.	14	-	2 DD GROUP Co. Ltd.	15	-
2 Chori Co. Ltd.	45	-	8 Dear Life Co. Ltd.	60	-
4 Chudenko Corp.	102	-	5 Demae-Can Co. Ltd.	8	-
34 Chugai Pharmaceutical Co. Ltd.	1,772	0.04	1 Densan System Holdings Co. Ltd.	23	-
1 Chugai Ro Co. Ltd.	24	-	50 Denso Corp.	675	0.01
10 Chugoku Marine Paints Ltd.	157	-	17 Dentsu Group, Inc.	367	0.01
20 Citizen Watch Co. Ltd.	117	-	3 Dentsu Soken, Inc.	141	-
9 CKD Corp.	152	-	2 Denyo Co. Ltd.	37	-
1 CK-San-Etsu Co. Ltd.	20	-	13 Dexerials Corp.	183	0.01
3 Cleanup Corp.	13	-	20 DIC Corp.	412	0.01
1 CMC Corp.	10	-	2 Digital Arts, Inc.	96	-
9 Coca-Cola Bottlers Japan Holdings, Inc.	154	-	2 Digital Hearts Holdings Co. Ltd.	12	-
11 COLOPL, Inc.	38	-	3 Digital Holdings, Inc.	31	-
2 Computer Engineering & Consulting Ltd.	35	-	1 Digital Information Technologies Corp.	16	-
1 Computer Institute of Japan Ltd.	4	-	8 Dip Corp.	118	-
9 COMSYS Holdings Corp.	209	0.01	3 Disco Corp.	650	0.01
4 Comture Corp.	44	-	1 DKK Co. Ltd.	13	-
1 Core Concept Technologies, Inc.	12	-	1 DKS Co. Ltd.	32	-
1 Corona Corp.	4	-	18 DMG Mori Co. Ltd.	375	0.01
5 Cosel Co. Ltd.	37	-	3 Doshisha Co. Ltd.	41	-
1 Cosmos Initia Co. Ltd.	10	-	1 Double Standard, Inc.	9	-
5 Cosmos Pharmaceutical Corp.	282	0.01	3 Doutor Nichires Holdings Co. Ltd.	59	-
3 Cota Co. Ltd.	27	-	10 Dowa Holdings Co. Ltd.	319	0.01
5 Create SD Holdings Co. Ltd.	101	-	5 DTS Corp.	182	0.01
3 Creek & River Co. Ltd.	32	-	5 Duskin Co. Ltd.	140	-
5 Cresco Ltd.	57	-	3 DyDo Group Holdings, Inc.	48	-
5 CTI Engineering Co. Ltd.	96	-	3 Eagle Industry Co. Ltd.	37	-
2 CTS Co. Ltd.	8	-	2 Earth Corp.	70	-
5 Curves Holdings Co. Ltd.	25	-	16 East Japan Railway Co.	327	0.01
1 Cyber Security Cloud, Inc.	8	-	1 EAT&HOLDINGS Co. Ltd.	11	-
33 CyberAgent, Inc.	334	0.01	73 Ebara Corp.	1,167	0.02
5 Cybozu, Inc.	105	-	1 Ebara Foods Industry, Inc.	9	-
13 Dai Nippon Printing Co. Ltd.	195	0.01	1 Ebara Jitsugyo Co. Ltd.	34	-
4 Dai Nippon Toryo Co. Ltd.	33	-	1 Ebase Co. Ltd.	5	-
5 Dai-Dan Co. Ltd.	150	-	2 Eco's Co. Ltd.	35	-
22 Daido Steel Co. Ltd.	149	-	11 EDION Corp.	145	-
23 Daifuku Co. Ltd.	619	0.01	2 EF-ON, Inc.	5	-
3 Daihatsu Infinearth Mfg Co. Ltd.	32	-	5 eGuarantee, Inc.	58	-
2 Daihen Corp.	63	-	- E-Guardian, Inc.	6	-
4 Daiho Corp.	26	-	13 Eisai Co. Ltd.	364	0.01
1 Dai-Ichi Cutter Kogyo KK	9	-	5 Eizo Corp.	72	-
3 Daiichi Jitsugyo Co. Ltd.	45	-	3 EJ Holdings, Inc.	37	-
1 Daiichi Kensetsu Corp.	14	-	1 Elan Corp.	4	-
4 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	17	-	5 Elecom Co. Ltd.	60	-
237 Dai-ichi Life Holdings, Inc.	1,853	0.04	3 EM Systems Co. Ltd.	15	-
50 Daiichi Sankyo Co. Ltd.	1,325	0.03	6 en Japan, Inc.	72	-
7 Daiki Aluminium Industry Co. Ltd.	44	-	2 Endo Lighting Corp.	34	-
12 Daikin Industries Ltd.	1,365	0.03	4 eRex Co. Ltd.	21	-
1 Daikokutenbussan Co. Ltd.	37	-	13 ES-Con Japan Ltd.	89	-
4 Daikyonishikawa Corp.	20	-	2 Eslead Corp.	60	-
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	48	-	1 ESPEC Corp.	17	-
3 Daiseki Co. Ltd.	75	-	44 EXEO Group, Inc.	563	0.01
3 Daishinku Corp.	9	-	7 Ezaki Glico Co. Ltd.	212	0.01
1 Daisue Construction Co. Ltd.	17	-	1 F&M Co. Ltd.	11	-
			1 FALCO HOLDINGS Co. Ltd.	21	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
21 FANUC Corp.	552	0.01	5 Geo Holdings Corp.	53	-
9 Fast Retailing Co. Ltd.	2,998	0.06	1 Gift Holdings, Inc.	35	-
7 Ferrotec Holdings Corp.	132	-	2 giftee, Inc.	24	-
2 FFRI Security, Inc.	52	-	2 Giken Ltd.	20	-
2 Fibergate, Inc.	10	-	1 Global Link Management KK	14	-
2 FIDEA Holdings Co. Ltd.	15	-	4 GLOBERIDE, Inc.	61	-
9 Financial Partners Group Co. Ltd.	153	-	8 Glory Ltd.	177	0.01
1 FINDEX, Inc.	6	-	2 GLtechno Holdings, Inc.	49	-
2 First Bank of Toyama Ltd.	12	-	- GMO Financial Gate, Inc.	16	-
2 First Brothers Co. Ltd.	16	-	7 GMO Financial Holdings, Inc.	41	-
1 First Juken Co. Ltd.	8	-	- GMO GlobalSign Holdings KK	6	-
3 Fixstars Corp.	48	-	9 GMO internet group, Inc.	219	0.01
3 FJ Next Holdings Co. Ltd.	24	-	6 GMO Payment Gateway, Inc.	361	0.01
1 Focus Systems Corp.	13	-	3 Goldcrest Co. Ltd.	64	-
2 Forum Engineering, Inc.	12	-	4 Goldwin, Inc.	258	0.01
2 Foster Electric Co. Ltd.	23	-	3 Grandy House Corp.	9	-
10 FP Corp.	197	0.01	18 GREE Holdings, Inc.	65	-
6 France Bed Holdings Co. Ltd.	50	-	1 gremz, Inc.	22	-
1 Freebit Co. Ltd.	12	-	6 GS Yuasa Corp.	106	-
2 F-Tech, Inc.	11	-	2 GSI Creos Corp.	30	-
1 FTGroup Co. Ltd.	9	-	2 G-Tekt Corp.	19	-
2 Fudo Tetra Corp.	32	-	- Gun-Ei Chemical Industry Co. Ltd.	8	-
5 Fuji Co. Ltd.	75	-	10 GungHo Online Entertainment, Inc.	185	0.01
11 Fuji Corp. (Aichi)	170	-	25 Gunma Bank Ltd.	207	0.01
2 Fuji Corp. (Miyagi)	33	-	12 H.U. Group Holdings, Inc.	263	0.01
2 Fuji Corp. Ltd.	8	-	8 H2O Retailing Corp.	116	-
8 Fuji Electric Co. Ltd.	339	0.01	2 Hagihara Industries, Inc.	23	-
5 Fuji Media Holdings, Inc.	109	-	2 Hagiwara Electric Holdings Co. Ltd.	51	-
2 Fuji Pharma Co. Ltd.	14	-	1 Hakudo Co. Ltd.	14	-
8 Fuji Seal International, Inc.	138	-	37 Hakuodo DY Holdings, Inc.	291	0.01
28 FUJIFILM Holdings Corp.	630	0.01	2 Halows Co. Ltd.	56	-
5 Fujikura Kasei Co. Ltd.	15	-	7 Hamakyorex Co. Ltd.	64	-
41 Fujikura Ltd.	1,898	0.04	15 Hamamatsu Photonics KK	163	-
5 Fujimi, Inc.	60	-	1 Handsman Co. Ltd.	5	-
2 Fujitec Co. Ltd.	64	-	11 Hankyu Hanshin Holdings, Inc.	307	0.01
106 Fujitsu Ltd.	2,428	0.05	11 Hanwa Co. Ltd.	388	0.01
1 Fujiya Co. Ltd.	20	-	4 Happinet Corp.	133	-
1 Fukuda Corp.	28	-	2 Hard Off Corp. Co. Ltd.	18	-
2 Fukuda Denshi Co. Ltd.	105	-	2 Harima Chemicals Group, Inc.	10	-
3 Fukui Bank Ltd.	31	-	44 Haseko Corp.	642	0.01
1 Fukui Computer Holdings, Inc.	30	-	1 Hashimoto Sogyo Holdings Co. Ltd.	7	-
2 Fukuyama Transporting Co. Ltd.	43	-	22 Hazama Ando Corp.	218	0.01
4 FULLCAST Holdings Co. Ltd.	47	-	4 Heiwado Co. Ltd.	86	-
3 Fumakilla Ltd.	21	-	2 Hennge KK	19	-
8 Funai Soken Holdings, Inc.	137	-	2 Hibiya Engineering Ltd.	45	-
4 Furukawa Co. Ltd.	61	-	1 Hikari Tsushin, Inc.	327	0.01
6 Furukawa Electric Co. Ltd.	280	0.01	1 HI-LEX Corp.	12	-
2 Furuno Electric Co. Ltd.	34	-	1 Hioki EE Corp.	48	-
4 Furryu Corp.	28	-	1 Hirakawa Hewtech Corp.	14	-
4 Fuso Chemical Co. Ltd.	117	-	1 Hirano Tecseed Co. Ltd.	6	-
1 Fuso Pharmaceutical Industries Ltd.	9	-	5 Hirata Corp.	70	-
1 Futaba Corp.	5	-	2 Hirose Electric Co. Ltd.	189	0.01
9 Futaba Industrial Co. Ltd.	46	-	1 Hirose Tusyo, Inc.	18	-
6 Future Corp.	89	-	2 HIS Co. Ltd.	26	-
17 Fuyo General Lease Co. Ltd.	472	0.01	2 Hisaka Works Ltd.	20	-
3 G-7 Holdings, Inc.	15	-	3 Hisamitsu Pharmaceutical Co., Inc.	86	-
3 GA Technologies Co. Ltd.	26	-	19 Hitachi Construction Machinery Co. Ltd.	565	0.01
4 Gakken Holdings Co. Ltd.	26	-	201 Hitachi Ltd.	5,611	0.11
2 Galilei Co. Ltd.	47	-	2 Hito Communications Holdings, Inc.	12	-
2 Gecoss Corp.	13	-	2 Hochiki Corp.	37	-
2 Genki Global Dining Concepts Corp.	48	-	2 Hodogaya Chemical Co. Ltd.	19	-
3 Genky DrugStores Co. Ltd.	75	-	2 Hogy Medical Co. Ltd.	45	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
1 Hokkaido Coca-Cola Bottling Co. Ltd.	19	-	3 Japan Airport Terminal Co. Ltd.	105	-
2 Hokkan Holdings Ltd.	23	-	5 Japan Aviation Electronics Industry Ltd.	87	-
4 Hokko Chemical Industry Co. Ltd.	38	-	20 Japan Communications, Inc.	22	-
16 Hokuetsu Corp.	111	-	2 Japan Electronic Materials Corp.	24	-
1 Hokuriku Electrical Construction Co. Ltd.	10	-	9 Japan Elevator Service Holdings Co. Ltd.	214	0.01
87 Honda Motor Co. Ltd.	885	0.02	3 Japan Foundation Engineering Co. Ltd.	12	-
11 Honda Motor Co. Ltd., ADR	348	0.01	5 Japan Investment Adviser Co. Ltd.	55	-
6 Hoosiers Holdings Co. Ltd.	48	-	9 Japan Lifeline Co. Ltd.	90	-
8 Horiba Ltd.	541	0.01	9 Japan Material Co. Ltd.	94	-
5 Hoshizaki Corp.	205	0.01	4 Japan Medical Dynamic Marketing, Inc.	15	-
6 Hosiden Corp.	92	-	60 Japan Post Bank Co. Ltd.	644	0.01
2 Hosokawa Micron Corp.	44	-	19 Japan Post Insurance Co. Ltd.	416	0.01
2 Hotland Holdings Co. Ltd.	34	-	2 Japan Property Management Center Co. Ltd.	13	-
4 House Foods Group, Inc.	70	-	14 Japan Pulp & Paper Co. Ltd.	58	-
46 Hulic Co. Ltd.	471	0.01	1 Japan Pure Chemical Co. Ltd.	11	-
2 IBJ, Inc.	9	-	12 Japan Securities Finance Co. Ltd.	145	-
1 Ichiken Co. Ltd.	19	-	3 Japan Steel Works Ltd.	160	-
4 Ichinen Holdings Co. Ltd.	50	-	4 Japan System Techniques Co. Ltd.	58	-
1 Icom, Inc.	13	-	5 Japan Wool Textile Co. Ltd.	50	-
1 ID Holdings Corp.	14	-	8 JBCC Holdings, Inc.	73	-
6 Idec Corp.	91	-	11 JCR Pharmaceuticals Co. Ltd.	42	-
14 IDOM, Inc.	96	-	3 JCU Corp.	66	-
9 IHI Corp.	828	0.02	5 JDC Corp.	16	-
16 Iida Group Holdings Co. Ltd.	227	0.01	6 Jeol Ltd.	172	-
2 I'll, Inc.	40	-	2 JFE Systems, Inc.	20	-
3 Imagica Group, Inc.	15	-	31 JGC Holdings Corp.	259	0.01
4 i-mobile Co. Ltd.	16	-	- Jichodo Co. Ltd.	15	-
1 Imuraya Group Co. Ltd.	12	-	2 JINS Holdings, Inc.	136	-
6 Inaba Denki Sangyo Co. Ltd.	164	-	4 JINUSHI Co. Ltd.	56	-
1 Inaba Seisakusho Co. Ltd.	10	-	3 JK Holdings Co. Ltd.	22	-
7 Inabata & Co. Ltd.	147	-	2 JM Holdings Co. Ltd.	34	-
1 I-NE Co. Ltd.	12	-	2 Joshin Denki Co. Ltd.	38	-
2 Ines Corp.	19	-	8 Joyful Honda Co. Ltd.	117	-
1 I-Net Corp.	13	-	6 JP-Holdings, Inc.	25	-
37 INFRONEER Holdings, Inc.	305	0.01	2 JSP Corp.	31	-
2 Innotech Corp.	14	-	22 JTEKT Corp.	171	-
1 Innovation Holdings Co. Ltd.	8	-	3 Juki Corp.	7	-
7 Insource Co. Ltd.	52	-	6 Justsystems Corp.	150	-
1 Intage Holdings, Inc.	11	-	33 JVCKenwood Corp.	267	0.01
13 Internet Initiative Japan, Inc.	253	0.01	5 Kadokawa Corp.	136	-
3 Inui Global Logistics Co. Ltd.	23	-	8 Kaga Electronics Co. Ltd.	155	-
1 IPS, Inc.	13	-	37 Kajima Corp.	907	0.02
3 IR Japan Holdings Ltd.	14	-	20 Kakaku.com, Inc.	346	0.01
2 ISB Corp.	18	-	2 Kaken Pharmaceutical Co. Ltd.	56	-
- Ise Chemicals Corp.	52	-	3 Kamakura Shinsho Ltd.	8	-
2 Iseki & Co. Ltd.	14	-	3 Kamei Corp.	42	-
20 Isetan Mitsukoshi Holdings Ltd.	298	0.01	7 Kamigumi Co. Ltd.	197	0.01
1 Ishihara Chemical Co. Ltd.	12	-	2 Kanaden Corp.	29	-
2 Ishihara Sangyo Kaisha Ltd.	22	-	37 Kanadevia Corp.	244	0.01
1 Ishizuka Glass Co. Ltd.	11	-	1 Kanagawa Chuo Kotsu Co. Ltd.	13	-
7 Istyle, Inc.	24	-	3 Kanamic Network Co. Ltd.	8	-
99 Isuzu Motors Ltd.	1,338	0.03	7 Kanamoto Co. Ltd.	169	-
4 Itfor, Inc.	38	-	17 Kandenko Co. Ltd.	352	0.01
2 ITmedia, Inc.	19	-	8 Kaneka Corp.	212	0.01
10 Ito En Ltd.	211	0.01	1 Kaneko Seeds Co. Ltd.	12	-
6 Itoki Corp.	82	-	20 Kanematsu Corp.	384	0.01
2 Iwaki Co. Ltd.	27	-	1 Kanemi Co. Ltd.	20	-
4 Izumi Co. Ltd.	86	-	24 Kansai Paint Co. Ltd.	347	0.01
28 J Front Retailing Co. Ltd.	388	0.01	4 Kanto Denka Kogyo Co. Ltd.	22	-
8 J Trust Co. Ltd.	23	-	1 Kao Corp.	59	-
19 JAC Recruitment Co. Ltd.	119	-	2 Katakura Industries Co. Ltd.	36	-
13 JAFCO Group Co. Ltd.	214	0.01	12 Katitas Co. Ltd.	186	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
3 Kato Works Co. Ltd.	29	-	78 Kubota Corp.	890	0.02
2 Kawada Technologies, Inc.	53	-	5 Kumagai Gumi Co. Ltd.	149	-
1 Kawai Musical Instruments Manufacturing Co. Ltd.	13	-	18 Kumiai Chemical Industry Co. Ltd.	101	-
20 Kawasaki Heavy Industries Ltd.	1,381	0.03	1 Kunimine Industries Co. Ltd.	9	-
210 KDDI Corp.	3,632	0.07	7 Kureha Corp.	168	-
3 KeePer Technical Laboratory Co. Ltd.	92	-	2 Kurimoto Ltd.	57	-
8 Keihan Holdings Co. Ltd.	174	-	10 Kurita Water Industries Ltd.	392	0.01
4 Keihanshin Building Co. Ltd.	42	-	4 Kuriyama Holdings Corp.	41	-
12 Keikyu Corp.	119	-	8 Kusuri No. Aoki Holdings Co. Ltd.	206	0.01
4 Keio Corp.	107	-	2 Kyodo Printing Co. Ltd.	14	-
12 Keisei Electric Railway Co. Ltd.	115	-	5 Kyoei Steel Ltd.	67	-
5 Kewpie Corp.	123	-	2 Kyokuto Boeki Kaisha Ltd.	23	-
7 Keyence Corp.	3,014	0.06	5 Kyokuto Kaihatsu Kogyo Co. Ltd.	96	-
4 KH Neochem Co. Ltd.	63	-	2 Kyokuyo Co. Ltd.	71	-
2 Kibun Foods, Inc.	11	-	4 Kyorin Pharmaceutical Co. Ltd.	44	-
15 Kikkoman Corp.	135	-	12 Kyosan Electric Manufacturing Co. Ltd.	39	-
12 Kimoto Co. Ltd.	18	-	16 Kyowa Kirin Co. Ltd.	263	0.01
3 Kimura Chemical Plants Co. Ltd.	17	-	2 Kyowa Leather Cloth Co. Ltd.	12	-
13 Kinden Corp.	346	0.01	7 Kyudenko Corp.	257	0.01
2 King Jim Co. Ltd.	10	-	2 Kyushu Leasing Service Co. Ltd.	15	-
1 Kinki Sharyo Co. Ltd.	10	-	6 Kyushu Railway Co.	175	-
1 Kintetsu Department Store Co. Ltd.	9	-	- LA Holdings Co. Ltd.	18	-
8 Kintetsu Group Holdings Co. Ltd.	155	-	1 Lacto Japan Co. Ltd.	17	-
2 Kissei Pharmaceutical Co. Ltd.	65	-	7 Lasertec Corp.	678	0.01
2 Ki-Star Real Estate Co. Ltd.	71	-	38 Leoplace21 Corp.	170	-
1 Kitagawa Corp.	10	-	9 Life Corp.	126	-
2 Kita-Nippon Bank Ltd.	32	-	3 Lifedrink Co., Inc.	45	-
1 Kitano Construction Corp.	28	-	7 LIFULL Co. Ltd.	9	-
9 Kitanoatsujin Corp.	9	-	1 LIKE, Inc.	13	-
10 Kitz Corp.	78	-	4 Link & Motivation, Inc.	16	-
6 KLab, Inc.	5	-	7 Lintec Corp.	143	-
4 Kobayashi Pharmaceutical Co. Ltd.	143	-	14 Lion Corp.	148	-
11 Koei Tecmo Holdings Co. Ltd.	190	0.01	3 LITALICO, Inc.	28	-
5 Kohnan Shoji Co. Ltd.	121	-	23 Lixil Corp.	262	0.01
2 Kohsoku Corp.	38	-	1 Loadstar Capital KK	17	-
3 Koike Sanso Kogyo Co. Ltd.	29	-	1 Look Holdings, Inc.	21	-
27 Koito Manufacturing Co. Ltd.	343	0.01	129 LY Corp.	464	0.01
4 Kojima Co. Ltd.	26	-	41 M3, Inc.	571	0.01
12 Kokuyo Co. Ltd.	260	0.01	9 Mabuchi Motor Co. Ltd.	129	-
1 KOMAIHALTEC, Inc.	9	-	40 Macnica Holdings, Inc.	535	0.01
83 Komatsu Ltd.	2,532	0.05	4 Maeda Kosen Co. Ltd.	53	-
5 Komatsu Matere Co. Ltd.	26	-	2 Maezawa Industries, Inc.	21	-
1 Komatsu Wall Industry Co. Ltd.	21	-	2 Maezawa Kasei Industries Co. Ltd.	20	-
4 KOMEDA Holdings Co. Ltd.	87	-	2 Maezawa Kyuso Industries Co. Ltd.	18	-
2 Komehyo Holdings Co. Ltd.	34	-	3 Makino Milling Machine Co. Ltd.	248	0.01
2 Komeri Co. Ltd.	46	-	13 Makita Corp.	398	0.01
6 Komori Corp.	58	-	- Mammy Mart Corp.	16	-
8 Konaka Co. Ltd.	13	-	3 Management Solutions Co. Ltd.	46	-
2 Kondotec, Inc.	15	-	5 Mandom Corp.	43	-
39 Konica Minolta, Inc.	119	-	9 Mani, Inc.	76	-
9 Konishi Co. Ltd.	69	-	2 MarkLines Co. Ltd.	29	-
3 Konoike Transport Co. Ltd.	53	-	2 Marubun Corp.	13	-
1 Konoshima Chemical Co. Ltd.	7	-	7 Maruha Nichiro Corp.	161	-
7 Kosaido Holdings Co. Ltd.	23	-	10 Maruichi Steel Tube Ltd.	252	0.01
4 Kose Corp.	156	-	4 MARUKA FURUSATO Corp.	60	-
13 Kotobuki Spirits Co. Ltd.	208	0.01	8 Marusan Securities Co. Ltd.	48	-
2 Kourakuen Corp.	11	-	1 Maruyama Manufacturing Co., Inc.	10	-
6 KPP Group Holdings Co. Ltd.	30	-	1 Maruzen Co. Ltd.	26	-
4 Krosaki Harima Corp.	73	-	2 Maruzen Showa Unyu Co. Ltd.	70	-
2 KRS Corp.	22	-	3 Marvelous, Inc.	9	-
24 K's Holdings Corp.	236	0.01	3 Matsuda Sangyo Co. Ltd.	78	-
2 KU Holdings Co. Ltd.	18	-	2 Matsui Construction Co. Ltd.	12	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
13 Matsui Securities Co. Ltd.	62	-	6 MIXI, Inc.	141	-
24 MatsukiyoCocokara & Co.	478	0.01	2 Miyaji Engineering Group, Inc.	25	-
2 Matsuya Co. Ltd.	13	-	56 Mizuho Financial Group, Inc.	1,569	0.03
2 Max Co. Ltd.	68	-	33 Mizuho Leasing Co. Ltd.	249	0.01
1 Maxvalu Tokai Co. Ltd.	31	-	2 Mizuho Medy Co. Ltd.	19	-
112 Mazda Motor Corp.	703	0.02	7 Mizuno Corp.	137	-
11 MCJ Co. Ltd.	99	-	3 Mochida Pharmaceutical Co. Ltd.	68	-
1 Media Do Co. Ltd.	16	-	4 Modec, Inc.	126	-
7 Medical System Network Co. Ltd.	22	-	35 MonotaRO Co. Ltd.	728	0.02
1 Medikit Co. Ltd.	12	-	7 Morinaga & Co. Ltd.	119	-
34 Medipal Holdings Corp.	525	0.01	8 Morinaga Milk Industry Co. Ltd.	175	-
2 Medius Holdings Co. Ltd.	15	-	2 Moriroku Co. Ltd.	27	-
2 Medley, Inc.	38	-	5 Morita Holdings Corp.	76	-
1 MedPeer, Inc.	7	-	2 Morito Co. Ltd.	22	-
1 Megachips Corp.	17	-	1 Morozoff Ltd.	14	-
5 Meidensha Corp.	166	-	5 MrMax Holdings Ltd.	24	-
2 Meiji Electric Industries Co. Ltd.	27	-	99 MS&AD Insurance Group Holdings, Inc.	2,358	0.05
12 MEIJI Holdings Co. Ltd.	259	0.01	4 Mugen Estate Co. Ltd.	62	-
6 Meisei Industrial Co. Ltd.	66	-	4 m-up Holdings, Inc.	66	-
10 MEITEC Group Holdings, Inc.	215	0.01	1 Muto Seiko Co.	10	-
2 Meiwa Corp.	7	-	10 Nabtesco Corp.	162	-
2 Meiwa Estate Co. Ltd.	13	-	3 NAC Co. Ltd.	10	-
8 Menicon Co. Ltd.	62	-	2 Nachi-Fujikoshi Corp.	32	-
23 Mercari, Inc.	387	0.01	2 Nafco Co. Ltd.	18	-
2 Mercuria Holdings Co. Ltd.	11	-	3 Nagano Keiki Co. Ltd.	43	-
1 METAWATER Co. Ltd.	21	-	15 Nagase & Co. Ltd.	278	0.01
5 Micronics Japan Co. Ltd.	128	-	1 Nagase Brothers, Inc.	18	-
2 Midac Holdings Co. Ltd.	25	-	17 Nagoya Railroad Co. Ltd.	194	0.01
9 Mie Kotsu Group Holdings, Inc.	31	-	1 Naigai Tec Corp.	8	-
5 Milbon Co. Ltd.	80	-	4 Nakabayashi Co. Ltd.	14	-
5 MIMAKI ENGINEERING Co. Ltd.	60	-	1 Nakamoto Packs Co. Ltd.	11	-
21 Minebea Mitsumi, Inc.	293	0.01	- Nakamura Co. Ltd.	9	-
2 Ministop Co. Ltd.	20	-	6 Nakanishi, Inc.	87	-
3 Mipox Corp.	10	-	5 Namura Shipbuilding Co. Ltd.	79	-
1 Mirai Industry Co. Ltd.	29	-	6 Nankai Electric Railway Co. Ltd.	85	-
16 Mirait One Corp.	289	0.01	2 Nanyo Corp.	14	-
32 Mirarth Holdings, Inc.	86	-	- Nasu Denki Tekko Co. Ltd.	27	-
2 Miroku Jyoho Service Co. Ltd.	25	-	1 Natori Co. Ltd.	10	-
20 MISUMI Group, Inc.	262	0.01	1 NCD Co. Ltd./Shinagawa	15	-
5 Mitani Sangyo Co. Ltd.	10	-	3 NEC Capital Solutions Ltd.	71	-
1 Mitani Sekisan Co. Ltd.	30	-	80 NEC Corp.	2,101	0.04
5 Mitsuba Corp.	28	-	10 Nexon Co. Ltd.	178	0.01
68 Mitsubishi Chemical Group Corp.	365	0.01	7 Nextage Co. Ltd.	80	-
81 Mitsubishi Electric Corp.	1,624	0.03	- NexTone, Inc.	6	-
49 Mitsubishi Estate Co. Ltd.	900	0.02	27 NHK Spring Co. Ltd.	297	0.01
18 Mitsubishi Gas Chemical Co., Inc.	284	0.01	2 Nicca Chemical Co. Ltd.	22	-
159 Mitsubishi HC Capital, Inc.	1,166	0.02	1 Nice Corp.	10	-
190 Mitsubishi Heavy Industries Ltd.	4,375	0.09	4 Nichias Corp.	152	-
4 Mitsubishi Kakoki Kaisha Ltd.	56	-	2 Nichiden Corp.	40	-
10 Mitsubishi Logisnext Co. Ltd.	145	-	3 Nichireki Group Co. Ltd.	59	-
37 Mitsubishi Logistics Corp.	299	0.01	2 Nichirin Co. Ltd.	52	-
158 Mitsubishi Motors Corp.	474	0.01	15 NIDEC Corp.	283	0.01
4 Mitsubishi Pencil Co. Ltd.	61	-	16 Nifco, Inc.	379	0.01
1 Mitsubishi Research Institute, Inc.	42	-	2 Nihon Chouzai Co. Ltd.	51	-
322 Mitsubishi UFJ Financial Group, Inc.	4,508	0.09	1 Nihon Dengi Co. Ltd.	39	-
1 Mitsuboshi Belting Ltd.	32	-	1 Nihon Denkei Co. Ltd.	10	-
19 Mitsui Chemicals, Inc.	434	0.01	3 Nihon Flush Co. Ltd.	19	-
20 Mitsui E&S Co. Ltd.	329	0.01	5 Nihon House Holdings Co. Ltd.	11	-
101 Mitsui Fudosan Co. Ltd.	968	0.02	2 Nihon Kagaku Sangyo Co. Ltd.	24	-
9 Mitsui Mining & Smelting Co. Ltd.	293	0.01	63 Nihon M&A Center Holdings, Inc.	309	0.01
13 Mitsui-Soko Holdings Co. Ltd.	356	0.01	18 Nihon Parkerizing Co. Ltd.	156	-
2 Miura Co. Ltd.	48	-	1 Nihon Tokushu Toryo Co. Ltd.	14	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
1 Nihon Trim Co. Ltd.	22	-	21 Nomura Holdings, Inc., ADR	125	-
1 Niitaka Co. Ltd.	9	-	78 Nomura Real Estate Holdings, Inc.	457	0.01
9 Nikkiso Co. Ltd.	79	-	21 Nomura Research Institute Ltd.	815	0.02
3 Nikko Co. Ltd.	16	-	2 Noritake Co. Ltd.	46	-
9 Nikkon Holdings Co. Ltd.	207	0.01	2 Noritsu Koki Co. Ltd.	68	-
21 Nikon Corp.	208	0.01	4 Noritz Corp.	58	-
68 Nintendo Co. Ltd.	5,540	0.11	2 NPR-RIKEN Corp.	32	-
3 Nippon Corp.	51	-	4 NS Solutions Corp.	102	-
2 Nippon Air Conditioning Services Co. Ltd.	14	-	2 NS Tool Co. Ltd.	8	-
2 Nippon Aqua Co. Ltd.	12	-	8 NSD Co. Ltd.	188	0.01
1 Nippon Beet Sugar Manufacturing Co. Ltd.	16	-	27 NSK Ltd.	124	-
2 Nippon Carbide Industries Co., Inc.	22	-	1 NSW, Inc.	25	-
1 Nippon Chemical Industrial Co. Ltd.	10	-	53 NTN Corp.	79	-
5 Nippon Densetsu Kogyo Co. Ltd.	78	-	35 NTT Data Group Corp.	972	0.02
1 Nippon Dry-Chemical Co. Ltd.	20	-	2 Oat Agrio Co. Ltd.	23	-
46 Nippon Express Holdings, Inc.	857	0.02	2 Obara Group, Inc.	39	-
25 Nippon Kayaku Co. Ltd.	222	0.01	41 Obayashi Corp.	625	0.01
18 Nippon Light Metal Holdings Co. Ltd.	207	0.01	1 OBIC Business Consultants Co. Ltd.	80	-
102 Nippon Paint Holdings Co. Ltd.	769	0.02	20 Obic Co. Ltd.	730	0.02
25 Nippon Parking Development Co. Ltd.	42	-	1 Ochi Holdings Co. Ltd.	9	-
3 Nippon Rietec Co. Ltd.	37	-	13 Odakyu Electric Railway Co. Ltd.	150	-
3 Nippon Road Co. Ltd.	52	-	1 Ohashi Technica, Inc.	14	-
5 Nippon Seiki Co. Ltd.	53	-	2 Ohba Co. Ltd.	16	-
1 Nippon Seisen Co. Ltd.	8	-	2 Ohmoto Gumi Co. Ltd.	15	-
1 Nippon Sharyo Ltd.	16	-	1 OIE Sangyo Co. Ltd.	20	-
9 Nippon Shinyaku Co. Ltd.	232	0.01	2 Oiles Corp.	23	-
8 Nippon Shokubai Co. Ltd.	92	-	4 Okabe Co. Ltd.	25	-
7 Nippon Signal Co. Ltd.	53	-	2 Okada Aiyon Corp.	20	-
7 Nippon Soda Co. Ltd.	152	-	2 Okamoto Industries, Inc.	53	-
933 Nippon Telegraph & Telephone Corp.	1,038	0.02	1 Okamoto Machine Tool Works Ltd.	17	-
3 Nippon Television Holdings, Inc.	68	-	8 Okamura Corp.	122	-
5 Nippon Thompson Co. Ltd.	17	-	7 Oki Electric Industry Co. Ltd.	71	-
4 Nishimatsu Construction Co. Ltd.	140	-	7 OKUMA Corp.	166	-
3 Nishimatsuya Chain Co. Ltd.	45	-	4 Okumura Corp.	109	-
4 Nishi-Nippon Railroad Co. Ltd.	60	-	1 Okura Industrial Co. Ltd.	38	-
4 Nishio Holdings Co. Ltd.	118	-	62 Olympus Corp.	801	0.02
18 Nissan Chemical Corp.	544	0.01	6 Omron Corp.	158	-
117 Nissan Motor Co. Ltd.	297	0.01	45 Ono Pharmaceutical Co. Ltd.	494	0.01
8 Nissan Shatai Co. Ltd.	61	-	3 Onoken Co. Ltd.	27	-
5 Nissan Tokyo Sales Holdings Co. Ltd.	16	-	22 Onward Holdings Co. Ltd.	86	-
1 Nissei ASB Machine Co. Ltd.	32	-	22 Open House Group Co. Ltd.	972	0.02
2 Nissei Plastic Industrial Co. Ltd.	9	-	10 Open Up Group, Inc.	121	-
5 Nisshin Group Holdings Co. Ltd.	17	-	5 Optex Group Co. Ltd.	57	-
4 Nisshin Oillio Group Ltd.	134	-	2 Optim Corp.	8	-
15 Nisshin Seifun Group, Inc.	182	0.01	3 Oporun Co. Ltd.	33	-
11 Nisshinbo Holdings, Inc.	67	-	3 Oracle Corp. (Japan listing)	351	0.01
2 Nissin Corp.	129	-	3 Organo Corp.	150	-
3 Nisso Holdings Co. Ltd.	12	-	2 Oricon, Inc.	13	-
31 Nissui Corp.	184	0.01	- Oriental Consultants Holdings Co. Ltd.	13	-
3 Nitori Holdings Co. Ltd.	329	0.01	29 Oriental Land Co. Ltd.	644	0.01
3 Nitta Corp.	79	-	19 Oriental Shiraishi Corp.	48	-
2 Nitta Gelatin, Inc.	11	-	1 Oro Co. Ltd.	13	-
80 Nitto Denko Corp.	1,464	0.03	4 Osaka Organic Chemical Industry Ltd.	65	-
4 Nitto Kogyo Corp.	75	-	6 Osaki Electric Co. Ltd.	36	-
2 Nitto Kohki Co. Ltd.	19	-	13 OSG Corp.	153	-
4 Nitto Seiko Co. Ltd.	16	-	22 Otsuka Corp.	444	0.01
4 Nittoc Construction Co. Ltd.	28	-	7 Otsuka Holdings Co. Ltd.	371	0.01
1 Nittoku Co. Ltd.	13	-	1 OUG Holdings, Inc.	11	-
2 Noevir Holdings Co. Ltd.	54	-	3 Oyo Corp.	61	-
2 Nohmi Bosai Ltd.	54	-	4 Pacific Industrial Co. Ltd.	34	-
15 Nojima Corp.	284	0.01	3 Pack Corp.	72	-
177 Nomura Holdings, Inc.	1,080	0.02	5 PAL GROUP Holdings Co. Ltd.	113	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
6 PALTAC Corp.	177	0.01	2 Roland Corp.	47	-
18 Pan Pacific International Holdings Corp.	576	0.01	7 Rorze Corp.	80	-
77 Panasonic Holdings Corp.	881	0.02	2 Ryobi Ltd.	24	-
1 Paraca, Inc.	13	-	3 RYODEN Corp.	51	-
5 Paramount Bed Holdings Co. Ltd.	91	-	27 Ryohin Keikaku Co. Ltd.	1,034	0.02
13 Park24 Co. Ltd.	179	0.01	4 Ryoyo Ryosan Holdings, Inc.	63	-
2 Parker Corp.	10	-	2 S&B Foods, Inc.	49	-
6 Pasona Group, Inc.	101	-	3 SAAF Holdings Co. Ltd.	6	-
2 Pegasus Co. Ltd.	8	-	3 Sac's Bar Holdings, Inc.	17	-
29 Penta-Ocean Construction Co. Ltd.	176	-	2 Sakai Chemical Industry Co. Ltd.	42	-
2 People Dreams & Technologies Group Co. Ltd.	20	-	1 Sakai Heavy Industries Ltd.	16	-
8 PeptiDream, Inc.	92	-	1 Sakai Moving Service Co. Ltd.	24	-
371 Persol Holdings Co. Ltd.	693	0.02	10 Sakata INX Corp.	137	-
2 Pharma Foods International Co. Ltd.	15	-	2 Sakata Seed Corp.	45	-
4 PHC Holdings Corp.	26	-	1 Samco, Inc.	11	-
1 PIA Corp.	10	-	2 San Holdings, Inc.	23	-
1 Pickles Holdings Co. Ltd.	6	-	5 San-A Co. Ltd.	111	-
13 Pigeon Corp.	171	-	9 Sangetsu Corp.	181	0.01
5 PILLAR Corp.	119	-	3 Sanken Electric Co. Ltd.	141	-
5 Pilot Corp.	147	-	9 Sanki Engineering Co. Ltd.	242	0.01
4 Plus Alpha Consulting Co. Ltd.	56	-	3 Sanko Gosei Ltd.	15	-
4 Pole To Win Holdings, Inc.	11	-	1 Sankyo Frontier Co. Ltd.	13	-
2 Port, Inc.	23	-	5 Sankyo Seiko Co. Ltd.	24	-
1 PR Times Corp.	14	-	3 Sankyo Tateyama, Inc.	14	-
8 Press Kogyo Co. Ltd.	30	-	10 Sankyu, Inc.	467	0.01
10 Prestige International, Inc.	44	-	3 Sanoh Industrial Co. Ltd.	14	-
3 Procrea Holdings, Inc.	37	-	19 Sanrio Co. Ltd.	858	0.02
1 Pronexus, Inc.	9	-	2 Sansei Technologies, Inc.	20	-
2 Pro-Ship, Inc.	38	-	2 Sansha Electric Manufacturing Co. Ltd.	13	-
1 PS Construction Co. Ltd.	16	-	1 Sanshin Electronics Co. Ltd.	22	-
5 Punch Industry Co. Ltd.	12	-	1 Santec Holdings Corp.	24	-
1 QB Net Holdings Co. Ltd.	11	-	25 Santen Pharmaceutical Co. Ltd.	276	0.01
7 Qol Holdings Co. Ltd.	89	-	31 Sanwa Holdings Corp.	1,071	0.02
3 Quick Co. Ltd.	42	-	2 Sanyo Chemical Industries Ltd.	46	-
3 Raccoon Holdings, Inc.	19	-	2 Sanyo Denki Co. Ltd.	127	-
7 Raito Kogyo Co. Ltd.	150	-	1 Sanyo Shokai Ltd.	26	-
2 Raiznext Corp.	28	-	4 Sanyo Trading Co. Ltd.	43	-
7 Raksul, Inc.	59	-	5 Sato Corp.	75	-
11 Rakus Co. Ltd.	165	-	1 Sato Shoji Corp.	13	-
9 Rakuten Bank Ltd.	460	0.01	2 Satori Electric Co. Ltd.	18	-
31 Rakuten Group, Inc.	171	-	11 Sawai Group Holdings Co. Ltd.	134	-
1 Rasa Corp.	10	-	1 SAXA, Inc.	22	-
2 Rasa Industries Ltd.	49	-	5 SBI ARUHI Corp.	30	-
115 Recruit Holdings Co. Ltd.	6,843	0.13	2 SBI Global Asset Management Co. Ltd.	10	-
21 Relo Group, Inc.	249	0.01	16 SBI Holdings, Inc.	485	0.01
60 Rengo Co. Ltd.	311	0.01	3 SBS Holdings, Inc.	55	-
14 RENOVA, Inc.	65	-	10 SCREEN Holdings Co. Ltd.	697	0.02
58 Resona Holdings, Inc.	511	0.01	4 Scroll Corp.	32	-
14 Resonac Holdings Corp.	311	0.01	16 SCSK Corp.	495	0.01
3 Restar Corp.	58	-	2 SEC Carbon Ltd.	21	-
2 Retail Partners Co. Ltd.	21	-	9 Secom Co. Ltd.	346	0.01
2 Rheon Automatic Machinery Co. Ltd.	18	-	8 Seibu Holdings, Inc.	211	0.01
26 Ricoh Co. Ltd.	247	0.01	1 Seika Corp.	26	-
4 Ricoh Leasing Co. Ltd.	144	-	2 Seikitokyo Kogyo Co. Ltd.	21	-
1 Ride On Express Holdings Co. Ltd.	6	-	16 Seiko Epson Corp.	213	0.01
4 Riken Keiki Co. Ltd.	60	-	3 Seiko Group Corp.	71	-
5 Riken Technos Corp.	39	-	9 Seino Holdings Co. Ltd.	143	-
4 Riken Vitamin Co. Ltd.	72	-	58 Sekisui House Ltd.	1,318	0.03
4 Rinnai Corp.	105	-	4 Sekisui Jushi Corp.	55	-
2 Rion Co. Ltd.	25	-	4 Sekisui Kasei Co. Ltd.	9	-
1 Rix Corp.	17	-	1 SEMITEC Corp.	11	-
1 Rokko Butter Co. Ltd.	7	-	12 Senko Group Holdings Co. Ltd.	153	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
3 Senshu Electric Co. Ltd.	92	-	1 Space Co. Ltd.	10	-
6 Septeni Holdings Co. Ltd.	16	-	3 Sparx Group Co. Ltd.	34	-
3 Seria Co. Ltd.	60	-	1 SPK Corp.	14	-
165 Seven Bank Ltd.	317	0.01	11 S-Pool, Inc.	26	-
42 SG Holdings Co. Ltd.	410	0.01	6 Square Enix Holdings Co. Ltd.	352	0.01
1 Shibaura Electronics Co. Ltd.	41	-	2 SRA Holdings	61	-
3 Shibaura Machine Co. Ltd.	79	-	1 SRE Holdings Corp.	32	-
2 Shibaura Mechatronics Corp.	84	-	1 SRS Holdings Co. Ltd.	11	-
1 Shibusawa Logistics Corp.	19	-	2 ST Corp.	20	-
2 Shibuya Corp.	51	-	6 Star Mica Holdings Co. Ltd.	44	-
36 SHIFT, Inc.	416	0.01	6 Star Micronics Co. Ltd.	68	-
7 Shikoku Kasei Holdings Corp.	96	-	6 Starts Corp., Inc.	191	0.01
4 Shima Seiki Manufacturing Ltd.	22	-	2 Stella Chemifa Corp.	42	-
1 Shimadaya Corp.	8	-	1 Strike Co. Ltd.	30	-
19 Shimadzu Corp.	452	0.01	2 Studio Alice Co. Ltd.	23	-
4 Shimamura Co. Ltd.	312	0.01	97 Subaru Corp.	1,781	0.04
5 Shimano, Inc.	708	0.02	2 Subaru Enterprise Co. Ltd.	33	-
55 Shimizu Corp.	608	0.01	11 Sugi Holdings Co. Ltd.	250	0.01
1 Shimojima Co. Ltd.	8	-	2 Sugimoto & Co. Ltd.	24	-
1 Shin Maint Holdings Co. Ltd.	7	-	12 Sumitomo Bakelite Co. Ltd.	323	0.01
5 Shin Nippon Air Technologies Co. Ltd.	74	-	164 Sumitomo Chemical Co. Ltd.	394	0.01
6 Shinagawa Refractories Co. Ltd.	72	-	2 Sumitomo Densetsu Co. Ltd.	107	-
100 Shin-Etsu Chemical Co. Ltd.	3,180	0.06	35 Sumitomo Electric Industries Ltd.	740	0.02
8 Shin-Etsu Polymer Co. Ltd.	97	-	14 Sumitomo Forestry Co. Ltd.	418	0.01
6 Shinko Shoji Co. Ltd.	39	-	18 Sumitomo Heavy Industries Ltd.	383	0.01
7 Shinmaywa Industries Ltd.	67	-	22 Sumitomo Metal Mining Co. Ltd.	501	0.01
3 Shinnihon Corp.	36	-	17 Sumitomo Mitsui Construction Co. Ltd.	70	-
2 Shinnihonseiyaku Co. Ltd.	30	-	111 Sumitomo Mitsui Financial Group, Inc.	2,844	0.06
2 Shinwa Co. Ltd. (Tokyo)	41	-	38 Sumitomo Mitsui Trust Group, Inc.	1,039	0.02
28 Shionogi & Co. Ltd.	476	0.01	25 Sumitomo Realty & Development Co. Ltd.	946	0.02
13 Ship Healthcare Holdings, Inc.	165	-	2 Sumitomo Seika Chemicals Co. Ltd.	50	-
31 Shiseido Co. Ltd.	499	0.01	6 Sumitomo Warehouse Co. Ltd.	131	-
25 Shizuoka Financial Group, Inc.	299	0.01	7 Sun Frontier Fudousan Co. Ltd.	106	-
4 SHO-BOND Holdings Co. Ltd.	146	-	7 Sundrug Co. Ltd.	218	0.01
4 Shoei Co. Ltd.	40	-	8 Suntory Beverage & Food Ltd.	273	0.01
1 Shoei Foods Corp.	20	-	2 Sun-Wa Technos Corp.	27	-
1 Shofu, Inc.	17	-	1 Suzuden Corp.	17	-
7 SIGMAXYZ Holdings, Inc.	61	-	13 Suzuken Co. Ltd.	465	0.01
5 Siix Corp.	42	-	71 Suzuki Motor Corp.	905	0.02
3 Simplex Holdings, Inc.	73	-	5 SWCC Corp.	261	0.01
4 Sinfonia Technology Co. Ltd.	210	0.01	54 Sysmex Corp.	901	0.02
7 Sinko Industries Ltd.	60	-	2 System Research Co. Ltd.	20	-
3 Sintokogio Ltd.	15	-	1 System Support Holdings, Inc.	16	-
2 SK Kaken Co. Ltd.	89	-	1 Systems Engineering Consultants Co. Ltd.	25	-
2 SK-Electronics Co. Ltd.	29	-	36 Systema Corp.	98	-
24 SKY Perfect JSAT Holdings, Inc.	212	0.01	5 Syuppin Co. Ltd.	37	-
1 SMC Corp.	450	0.01	6 T Hasegawa Co. Ltd.	113	-
15 SMS Co. Ltd.	153	-	33 T&D Holdings, Inc.	766	0.02
21 Socionext, Inc.	311	0.01	5 Tachi-S Co. Ltd.	59	-
3 Soda Nikka Co. Ltd.	26	-	14 Tadano Ltd.	97	-
6 Sodick Co. Ltd.	36	-	2 Taihei Dengyo Kaisha Ltd.	60	-
1,313 SoftBank Corp.	2,017	0.04	9 Taikisha Ltd.	159	-
104 SoftBank Group Corp.	5,448	0.11	9 Taisei Corp.	513	0.01
2 Softcreate Holdings Corp.	31	-	1 Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	22	-
- Software Service, Inc.	18	-	1 Taisei Oncho Co. Ltd.	19	-
40 Sohgo Security Services Co. Ltd.	282	0.01	10 Taiyo Holdings Co. Ltd.	423	0.01
2 Soken Chemical & Engineering Co. Ltd.	20	-	2 Takamatsu Construction Group Co. Ltd.	43	-
5 Solasto Corp.	14	-	6 Takamiya Co. Ltd.	13	-
1 Soliton Systems KK	11	-	1 Takaoka Toko Co. Ltd.	17	-
40 Sampo Holdings, Inc.	1,213	0.03	3 Takara & Co. Ltd.	61	-
403 Sony Group Corp.	10,787	0.21	6 Takara Bio, Inc.	31	-
4 Sotetsu Holdings, Inc.	58	-			

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
5 Takara Standard Co. Ltd.	86	-	1 Tokushu Tokai Paper Co. Ltd.	23	-
3 Takasago International Corp.	123	-	4 Tokyo Electron Device Ltd.	70	-
8 Takasago Thermal Engineering Co. Ltd.	386	0.01	24 Tokyo Electron Ltd.	3,730	0.07
2 Takashima & Co. Ltd.	19	-	5 Tokyo Energy & Systems, Inc.	44	-
24 Takashimaya Co. Ltd.	190	0.01	2 Tokyo Individualized Educational Institute, Inc.	5	-
2 Takasho Co. Ltd.	6	-	13 Tokyo Ohka Kogyo Co. Ltd.	348	0.01
- Takatori Corp.	4	-	4 Tokyo Sangyo Co. Ltd.	19	-
2 Take & Give Needs Co. Ltd.	14	-	6 Tokyo Seimitsu Co. Ltd.	344	0.01
1 TAKEBISHI Corp.	10	-	39 Tokyo Tatemono Co. Ltd.	696	0.02
77 Takeda Pharmaceutical Co. Ltd.	2,309	0.05	1 Tokyo Theatres Co., Inc.	8	-
8 Takeuchi Manufacturing Co. Ltd.	267	0.01	11 Tokyu Construction Co. Ltd.	72	-
11 Takuma Co. Ltd.	153	-	16 Tokyu Corp.	199	0.01
2 Tama Home Co. Ltd.	42	-	110 Tokyu Fudosan Holdings Corp.	803	0.02
1 Tanaka Chemical Corp.	2	-	5 Toli Corp.	18	-
3 Tanseisha Co. Ltd.	25	-	- Tomen Devices Corp.	12	-
1 Tazmo Co. Ltd.	19	-	3 Tomoe Corp.	25	-
5 TBS Holdings, Inc.	150	-	3 Tomoe Engineering Co. Ltd.	28	-
3 TDC Soft, Inc.	28	-	4 Tomoku Co. Ltd.	75	-
9 TechMatrix Corp.	137	-	9 Tomy Co. Ltd.	182	0.01
3 Techno Horizon Co. Ltd.	8	-	18 Topcon Corp.	406	0.01
1 Techno Medica Co. Ltd.	10	-	9 TOPPAN Holdings, Inc.	242	0.01
2 Techno Ryowa Ltd.	36	-	4 Topre Corp.	52	-
1 Techno Smart Corp.	12	-	100 Toray Industries, Inc.	687	0.01
22 TechnoPro Holdings, Inc.	586	0.01	2 Torii Pharmaceutical Co. Ltd.	106	-
36 Teijin Ltd.	287	0.01	1 Torishima Pump Manufacturing Co. Ltd.	19	-
1 Teikoku Electric Manufacturing Co. Ltd.	28	-	7 Tosei Corp.	121	-
2 Teikoku Sen-I Co. Ltd.	39	-	3 Toshiba TEC Corp.	70	-
2 Tekken Corp.	37	-	3 Totech Corp.	67	-
1 Temairazu, Inc.	11	-	3 Totetsu Kogyo Co. Ltd.	65	-
1 Tera Probe, Inc.	13	-	8 TOTO Ltd.	197	0.01
1 Terasaki Electric Co. Ltd.	21	-	1 Toukei Computer Co. Ltd.	16	-
11 Terumo Corp.	198	0.01	6 Tow Co. Ltd.	14	-
1 TESEC Corp.	7	-	6 Towa Corp.	64	-
15 Tess Holdings Co. Ltd.	36	-	2 Towa Pharmaceutical Co. Ltd.	49	-
9 THK Co. Ltd.	245	0.01	1 Toyo Corp.	12	-
2 Tigers Polymer Corp.	13	-	8 Toyo Engineering Corp.	37	-
27 TIS, Inc.	892	0.02	- Toyo Gosei Co. Ltd.	13	-
3 TKC Corp.	85	-	3 Toyo Innovex Co. Ltd.	11	-
5 Toa Corp. (non-voting rights)	54	-	2 Toyo Kanetsu KK	47	-
3 Toa Corp. (voting rights)	23	-	15 Toyo Seikan Group Holdings Ltd.	296	0.01
2 TOA ROAD Corp.	16	-	12 Toyobo Co. Ltd.	73	-
14 Toagosei Co. Ltd.	133	-	1 Toyoda Gosei Co. Ltd.	23	-
2 TOBISHIMA HOLDINGS, Inc.	29	-	20 Toyota Boshoku Corp.	285	0.01
8 Tobu Railway Co. Ltd.	145	-	7 Toyota Industries Corp.	888	0.02
6 Tocalo Co. Ltd.	73	-	773 Toyota Motor Corp.	14,724	0.29
11 Tochigi Bank Ltd.	27	-	72 Toyota Tsusho Corp.	1,522	0.03
30 Toda Corp.	184	0.01	4 TPR Co. Ltd.	55	-
- Toda Kogyo Corp.	3	-	4 Transaction Co. Ltd.	66	-
5 Toei Animation Co. Ltd.	119	-	5 Transcosmos, Inc.	114	-
1 Toei Co. Ltd.	37	-	3 TRE Holdings Corp.	29	-
5 Toenec Corp.	45	-	13 Trend Micro, Inc.	959	0.02
4 Toho Co. Ltd.	232	0.01	1 Trenders, Inc.	6	-
2 Toho Co. Ltd. (Wholesale)	33	-	12 Trusco Nakayama Corp.	166	-
7 Toho Holdings Co. Ltd.	234	0.01	6 TRYT, Inc.	24	-
2 Toho Titanium Co. Ltd.	18	-	12 TS Tech Co. Ltd.	133	-
2 Toho Zinc Co. Ltd.	10	-	10 TSI Holdings Co. Ltd.	74	-
4 Tokai Corp.	61	-	9 Tsubaki Nakashima Co. Ltd.	24	-
14 TOKAI Holdings Corp.	96	-	8 Tsubakimoto Chain Co.	102	-
5 Tokai Rika Co. Ltd.	75	-	1 Tsubakimoto Kogyo Co. Ltd.	19	-
25 Tokai Tokyo Financial Holdings, Inc.	84	-	9 Tsugami Corp.	111	-
1 Token Corp.	84	-	3 Tsukishima Holdings Co. Ltd.	48	-
113 Tokio Marine Holdings, Inc.	4,775	0.09	5 Tsuruha Holdings, Inc.	424	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.62% (continued)			Japan - 5.62% (continued)		
2 Tsurumi Manufacturing Co. Ltd.	45	-	17 Yamaha Corp.	121	-
1 Tsutsumi Jewelry Co. Ltd.	22	-	66 Yamaha Motor Co. Ltd.	506	0.01
3 Tsuzuki Denki Co. Ltd.	54	-	2 Yamatane Corp.	35	-
4 TV Asahi Holdings Corp.	65	-	4 Yamato Corp.	44	-
3 Tv Tokyo Holdings Corp.	72	-	20 Yamato Holdings Co. Ltd.	275	0.01
5 TYK Corp.	18	-	4 Yamato Kogyo Co. Ltd.	266	0.01
8 UACJ Corp.	274	0.01	1 Yamaura Corp.	10	-
1 Ubicom Holdings, Inc.	4	-	8 Yamazaki Baking Co. Ltd.	175	-
2 Uchida Yoko Co. Ltd.	100	-	11 Yamazen Corp.	99	-
3 UEX Ltd.	16	-	2 Yaoko Co. Ltd.	150	-
1 ULS Group, Inc.	20	-	12 Yaskawa Electric Corp.	285	0.01
1 Ultrafabrics Holdings Co. Ltd.	3	-	2 Yasuda Logistics Corp.	25	-
3 Ulvac, Inc.	114	-	11 Yellow Hat Ltd.	118	-
10 U-Next Holdings Co. Ltd.	147	-	3 Yodogawa Steel Works Ltd.	135	-
47 Unicharm Corp.	371	0.01	5 Yokogawa Bridge Holdings Corp.	94	-
5 Unipres Corp.	34	-	6 Yokogawa Electric Corp.	137	-
4 United Arrows Ltd.	61	-	6 Yokorei Co. Ltd.	35	-
10 United Super Markets Holdings, Inc.	60	-	2 Yokowo Co. Ltd.	17	-
4 UNITED, Inc.	18	-	5 Yondenko Corp.	43	-
9 Urbanet Corp. Co. Ltd.	28	-	3 Yondoshi Holdings, Inc.	38	-
12 Ushio, Inc.	149	-	10 Yonex Co. Ltd.	204	0.01
51 USS Co. Ltd.	548	0.01	3 Yoshinoya Holdings Co. Ltd.	76	-
6 UT Group Co. Ltd.	111	-	- Yotai Refractories Co. Ltd.	1	-
2 V Technology Co. Ltd.	37	-	3 Yuasa Trading Co. Ltd.	110	-
8 Valor Holdings Co. Ltd.	139	-	8 Yurtec Corp.	107	-
5 Valqua Ltd.	100	-	2 Yushin Co.	8	-
1 Value HR Co. Ltd.	13	-	1 Yutaka Giken Co. Ltd.	15	-
3 ValueCommerce Co. Ltd.	18	-	3 Zacros Corp.	76	-
6 Vector, Inc.	38	-	1 Zaoh Co. Ltd.	15	-
2 Vertex Corp.	22	-	15 Zenkoku Hoshio Co. Ltd.	341	0.01
5 Vision, Inc.	38	-	5 Zenrin Co. Ltd.	38	-
5 Visional, Inc.	320	0.01	20 Zeon Corp.	201	0.01
8 Vital KSK Holdings, Inc.	69	-	12 ZIGExN Co. Ltd.	38	-
13 VT Holdings Co. Ltd.	43	-	35 ZOZO, Inc.	380	0.01
7 Wacoal Holdings Corp.	242	0.01	1 Zuiko Corp.	7	-
19 Wacom Co. Ltd.	85	-		289,623	5.62
1 Wakachiku Construction Co. Ltd.	36	-	Netherlands - 1.45%		
6 Wakita & Co. Ltd.	70	-	9 Aalberts NV	297	0.01
1 Warabeya Nichiyo Holdings Co. Ltd.	22	-	50 ABN AMRO Bank NV	1,299	0.03
1 Waseda Academy Co. Ltd.	18	-	5 Acomo NV	131	-
3 Watahan & Co. Ltd.	27	-	201 Aegon Ltd. (Netherlands listing)	1,437	0.03
3 WDB Holdings Co. Ltd.	36	-	22 Aegon Ltd. (US listing)	159	-
1 Weathernews, Inc.	28	-	38 Akzo Nobel NV	2,593	0.05
17 Welcia Holdings Co. Ltd.	299	0.01	3 Alfén NV	44	-
1 Wellneo Sugar Co. Ltd.	14	-	77 Allfunds Group PLC	482	0.01
3 Wellnet Corp.	16	-	3 AMG Critical Materials NV	60	-
5 West Holdings Corp.	57	-	9 Aperam SA	281	0.01
14 West Japan Railway Co.	306	0.01	11 Arcadis NV	577	0.01
4 Will Group, Inc.	24	-	4 ASM International NV	2,022	0.04
3 WingArc1st, Inc.	84	-	13 ASML Holding NV (Netherlands listing)	9,749	0.19
2 Wood One Co. Ltd.	13	-	14 ASML Holding NV (US listing)	10,532	0.21
3 Workman Co. Ltd.	96	-	58 ASR Nederland NV	3,701	0.07
6 World Co. Ltd.	106	-	3 Basic-Fit NV	86	-
3 World Holdings Co. Ltd.	39	-	8 BE Semiconductor Industries NV	944	0.02
- Wowow, Inc.	3	-	4 Brunel International NV	44	-
3 Xebio Holdings Co. Ltd.	21	-	1 CM.com NV	7	-
3 YAC Holdings Co. Ltd.	17	-	9 Corbion NV	184	-
3 Yahagi Construction Co. Ltd.	40	-	8 CTP NV	155	-
3 YAKUODO Holdings Co. Ltd.	43	-	4 Flow Traders Ltd.	144	-
6 YAMABIKO Corp.	93	-	10 Fugro NV	122	-
1 YAMADA Consulting Group Co. Ltd.	11	-	106 Havas NV	186	-
51 Yamada Holdings Co. Ltd.	155	-	13 IMCD NV	1,731	0.03

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 1.45% (continued)		
210 ING Groep NV	4,469	0.09
36 InPost SA	591	0.01
8 JDE Peet's NV	205	0.01
6 Just Eat Takeaway.com NV (Netherlands listing)	143	-
3 Kendrion NV	35	-
85 Koninklijke Ahold Delhaize NV	3,590	0.07
71 Koninklijke BAM Groep NV	590	0.01
4 Koninklijke Heijmans NV	283	0.01
771 Koninklijke KPN NV	3,625	0.07
86 Koninklijke Philips NV (Netherlands listing)	1,990	0.04
31 Koninklijke Philips NV (US listing)	705	0.01
1 Nedap NV	51	-
46 NN Group NV	2,904	0.06
2 NX Filtration NV	9	-
40 Pharming Group NV	45	-
75 PostNL NV	81	-
61 Prosus NV (Netherlands listing)	3,156	0.06
28 Randstad NV	1,154	0.02
45 SBM Offshore NV	1,033	0.02
1 SIF Holding NV	16	-
14 Signify NV	353	0.01
5 Sligro Food Group NV	77	-
7 TKH Group NV	303	0.01
9 TomTom NV	47	-
94 Universal Music Group NV	3,014	0.06
4 Van Lanschot Kempen NV	268	0.01
50 Wolters Kluwer NV	8,861	0.17
	74,565	1.45
New Zealand - 0.07%		
85 Argosy Property Ltd.	53	-
62 Auckland International Airport Ltd.	279	0.01
79 Chorus Ltd.	383	0.01
26 Contact Energy Ltd.	142	-
17 EBOS Group Ltd.	380	0.01
23 Fisher & Paykel Healthcare Corp. Ltd.	506	0.01
44 Fletcher Building Ltd.	83	-
30 Freightways Group Ltd.	198	0.01
7 Hallenstein Glasson Holdings Ltd.	32	-
149 Heartland Group Holdings Ltd.	70	-
24 Investore Property Ltd.	16	-
132 Kiwi Property Group Ltd.	71	-
104 KMD Brands Ltd.	19	-
3 Mainfreight Ltd.	124	-
19 Manawa Energy Ltd.	71	-
36 Mercury NZ Ltd.	126	-
76 Meridian Energy Ltd.	249	0.01
5 Napier Port Holdings Ltd.	9	-
12 NZME Ltd. (New Zealand listing)	8	-
48 NZX Ltd.	44	-
58 Oceania Healthcare Ltd.	22	-
14 Pacific Edge Ltd.	1	-
10 Port of Tauranga Ltd.	41	-
46 Property for Industry Ltd.	58	-
24 Ryman Healthcare Ltd.	30	-
15 Scales Corp. Ltd.	42	-
7 Serko Ltd.	12	-
21 Skellerup Holdings Ltd.	57	-
37 SKY Network Television Ltd.	60	-
98 Spark New Zealand Ltd.	130	-
24 Summerset Group Holdings Ltd.	161	0.01
58 TOWER Ltd.	53	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
New Zealand - 0.07% (continued)		
26 Vista Group International Ltd.	57	-
20 Warehouse Group Ltd.	11	-
	3,598	0.07
Norway - 0.20%		
3 2020 Bulkera Ltd.	39	-
30 ABG Sundal Collier Holding ASA	20	-
4 AF Gruppen ASA	55	-
46 Aker Solutions ASA	150	-
14 Archer Ltd.	33	-
1 ArcticZymes Technologies ASA	2	-
13 Atea ASA	189	0.01
9 AutoStore Holdings Ltd.	5	-
33 B2 Impact ASA	40	-
1 Bonheur ASA	32	-
9 Borregaard ASA	170	-
15 Bouvet ASA	111	-
4 Cadeler AS	18	-
1 Cadeler AS, ADR	28	-
46 Cloudberry Clean Energy ASA	56	-
8 Crayon Group Holding ASA	114	-
64 DNB Bank ASA	1,705	0.03
21 Elmera Group ASA	67	-
16 Elopak ASA	71	-
7 Entra ASA	86	-
33 Europris ASA	253	0.01
9 Gjensidige Forsikring ASA	239	0.01
6 Grieg Seafood ASA	38	-
24 Hexagon Composites ASA	42	-
2 Hexagon Purus ASA	-	-
5 Kid ASA	71	-
20 Kitron ASA	113	-
48 Kongsberg Automotive ASA	8	-
17 Leroy Seafood Group ASA	73	-
42 LINK Mobility Group Holding ASA	104	-
9 Magnora ASA	23	-
1 Medistim ASA	13	-
11 Mowi ASA	209	0.01
3 Multiconsult ASA	51	-
67 NEL ASA	14	-
3 Norbit ASA	49	-
7 Nordic Semiconductor ASA	86	-
35 Norsk Hydro ASA	194	0.01
12 Northern Ocean Ltd.	7	-
4 NRC Group ASA	2	-
30 Odfjell Drilling Ltd.	187	0.01
2 Odfjell Technology Ltd.	10	-
1 Olav Thon Eiendomsselskap ASA	29	-
26 Orkla ASA	292	0.01
8 Otello Corp. ASA	9	-
9 Pareto Bank ASA	69	-
9 Pexip Holding ASA	50	-
1 PhotoCure ASA	6	-
10 Protector Forsikring ASA	397	0.01
3 Rana Gruber ASA	21	-
1 Rogaland Sparebank	13	-
4 Salmar ASA	178	-
10 SATS ASA (Norway listing)	35	-
41 Scatec ASA	349	0.01
7 Schibsted ASA, Class A	230	0.01
9 Schibsted ASA, Class B	296	0.01
4 Sea1 offshore, Inc.	10	-
6 Selvaag Bolig ASA	21	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.20% (continued)		
31 Shelf Drilling Ltd.	21	-
9 Solstad Offshore ASA	33	-
1 SpareBank 1 Helgeland	14	-
7 Sparebank 1 Oestlandet	124	-
30 SpareBank 1 Sor-Norge ASA	517	0.01
3 Sparebanken More	29	-
1 Sparebanken Norge	17	-
88 Storebrand ASA	1,154	0.02
30 Subsea 7 SA	518	0.01
43 TGS ASA	351	0.01
12 TOMRA Systems ASA	181	-
14 Veidekke ASA	216	0.01
1 Wilh Wilhelmsen Holding ASA (non-voting rights)	40	-
2 Wilh Wilhelmsen Holding ASA (voting rights)	96	-
1 XXL ASA	1	-
7 Zaptec ASA	14	-
	10,108	0.20
Portugal - 0.06%		
12 Altri SGPS SA	71	-
782 Banco Comercial Portugues SA	610	0.01
9 Corticeira Amorim SGPS SA	82	-
12 CTT-Correios de Portugal SA	97	-
38 EDP Renovaveis SA	381	0.01
257 EDP SA	1,025	0.02
1 Ibersol SGPS SA	16	-
6 Mota-Engil SGPS SA	33	-
32 Navigator Co. SA	127	-
47 NOS SGPS SA	204	0.01
144 Sonae SGPS SA	200	0.01
	2,846	0.06
Singapore - 0.24%		
20 AEM Holdings Ltd.	19	-
19 Aztech Global Ltd.	8	-
30 Boustead Singapore Ltd.	26	-
17 BRC Asia Ltd.	40	-
24 Bukit Sembawang Estates Ltd.	72	-
16 Centurion Corp. Ltd.	18	-
54 China Sunsine Chemical Holdings Ltd.	23	-
157 City Developments Ltd.	589	0.01
92 COSCO Shipping International Singapore Co. Ltd.	9	-
105 CSE Global Ltd.	35	-
103 DBS Group Holdings Ltd.	3,562	0.07
43 Del Monte Pacific Ltd.	2	-
14 DFI Retail Group Holdings Ltd.	40	-
34 Food Empire Holdings Ltd.	46	-
11 Fraser & Neave Ltd.	11	-
55 Frasers Property Ltd.	35	-
51 Frencken Group Ltd.	45	-
62 Fu Yu Corp. Ltd.	5	-
34 GuocoLand Ltd.	38	-
16 Haw Par Corp. Ltd.	148	-
27 Ho Bee Land Ltd.	37	-
14 Hong Leong Finance Ltd.	27	-
79 Hongkong Land Holdings Ltd.	411	0.01
28 Hour Glass Ltd.	34	-
40 HRnetgroup Ltd.	21	-
565 Hutchison Port Holdings Trust	90	-
15 iFAST Corp. Ltd.	77	-
45 ISDN Holdings Ltd.	11	-
91 Keppel Ltd.	479	0.01
124 Mermaid Maritime PCL	10	-
24 Metro Holdings Ltd.	7	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.24% (continued)		
3 Micro-Mechanics Holdings Ltd.	4	-
24 Nanofilm Technologies International Ltd.	10	-
256 Netlink NBN Trust	172	0.01
26 OUE Ltd.	20	-
143 Oversea-Chinese Banking Corp. Ltd.	1,795	0.04
114 Oxley Holdings Ltd.	6	-
14 Pan-United Corp. Ltd.	8	-
22 Propnex Ltd.	17	-
40 PSC Corp. Ltd.	11	-
54 Raffles Medical Group Ltd.	41	-
20 SATS Ltd. (Singapore listing)	47	-
135 Seatrium Ltd.	214	0.01
59 Sheng Siong Group Ltd.	82	-
22 SIA Engineering Co. Ltd.	46	-
27 Sing Holdings Ltd.	7	-
12 Singapore Exchange Ltd.	127	-
13 Singapore Land Group Ltd.	20	-
310 Singapore Post Ltd.	133	-
120 Singapore Technologies Engineering Ltd.	727	0.02
45 Straits Trading Co. Ltd.	48	-
240 Thomson Medical Group Ltd.	8	-
79 UMS Integration Ltd.	72	-
49 United Overseas Bank Ltd.	1,340	0.03
69 UOL Group Ltd.	305	0.01
56 Valuetronics Holdings Ltd.	31	-
23 Venture Corp. Ltd.	196	0.01
8 Vicom Ltd.	9	-
51 Wee Hur Holdings Ltd.	16	-
83 Wing Tai Holdings Ltd.	79	-
415 Yangzijiang Shipbuilding Holdings Ltd.	680	0.01
	12,246	0.24
Spain - 0.91%		
7 Acciona SA	1,157	0.02
27 Acerinox SA	314	0.01
21 ACS Actividades de Construcción y Servicios SA	1,353	0.03
2 Aedas Homes SA	52	-
3 Aena SME SA	887	0.02
9 Almirall SA	109	-
59 Amadeus IT Group SA	4,927	0.10
118 Amper SA (voting rights)	19	-
21 Atresmedia Corp. de Medios de Comunicación SA	145	-
2 Azkoyen SA	16	-
171 Banco Bilbao Vizcaya Argentaria SA	2,575	0.05
69 Banco Bilbao Vizcaya Argentaria SA, ADR	1,033	0.02
972 Banco de Sabadell SA	3,093	0.06
670 Banco Santander SA	5,347	0.10
14 Banco Santander SA, ADR	115	-
152 Bankinter SA	1,960	0.04
544 CaixaBank SA	4,611	0.09
23 Cellnex Telecom SA	871	0.02
4 Construcciones y Auxiliar de Ferrocarriles SA	218	0.01
7 Corp. ACCIONA Energías Renovables SA	157	-
31 Deoleo SA	7	-
1 Distribuidora Internacional de Alimentación SA	21	-
10 eDreams ODIGEO SA	86	-
6 Elecnor SA	174	-
29 Ence Energía y Celulosa SA	94	-
18 Endesa SA	556	0.01
5 Ercros SA	17	-
33 Faes Farma SA	163	-
4 Ferrovial SE	225	0.01
14 Fluidra SA	342	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Spain - 0.91% (continued)			Sweden - 1.21% (continued)		
15 Gestamp Automocion SA	49	-	6 Bjorn Borg AB (voting rights)	33	-
14 Global Dominion Access SA	50	-	37 Boliden AB (voting rights)	1,149	0.02
- Grenergy Renovables SA	32	-	44 Bonava AB	54	-
26 Grifols SA	283	0.01	9 Boozt AB	83	-
9 Grupo Catalana Occidente SA	506	0.01	30 Bravida Holding AB	277	0.01
152 Iberdrola SA	2,793	0.06	- BTS Group AB	8	-
29 Indra Sistemas SA	1,195	0.02	23 Bufab AB	197	-
103 Industria de Diseno Textil SA	5,581	0.11	3 Bulten AB	15	-
6 Laboratorios Farmaceuticos Rovi SA	344	0.01	18 Bure Equity AB	532	0.01
94 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	147	-	13 Byggmax Group AB	70	-
170 Mapfre SA	645	0.01	4 Camurus AB	196	-
5 Neinor Homes SA	79	-	9 Carasent AB	24	-
35 Obrascón Huarte Lain SA	13	-	23 Castellum AB (voting rights)	281	0.01
1 Pharma Mar SA	63	-	6 Catella AB	18	-
14 Promotora de Informaciones SA	6	-	5 Catena AB	237	0.01
18 Prosegur Cash SA	16	-	4 Cavotec SA	9	-
32 Redeia Corp. SA	663	0.01	2 Cellavision AB	34	-
38 Sacyr SA	155	-	5 Cibus Nordic Real Estate AB publ	101	-
13 Solaria Energia y Medio Ambiente SA	115	-	42 Cint Group AB	32	-
3 Soltec Power Holdings SA	3	-	13 Clas Ohlson AB	365	0.01
11 Talgo SA	42	-	34 Cloetta AB	121	-
4 Tecnicas Reunidas SA	77	-	26 Coor Service Management Holding AB	105	-
552 Telefonica SA	2,955	0.06	76 Corem Property Group AB, Class B	40	-
38 Telefonica SA, ADR	201	-	1 Corem Property Group AB, Class D	20	-
21 Tubacex SA	92	-	1 CTT Systems AB	20	-
194 Unicaja Banco SA	428	0.01	10 Dios Fastigheter AB	72	-
	47,177	0.91	41 Dometic Group AB	160	-
Sweden - 1.21%			138 Dustin Group AB	30	-
5 AAK AB	142	-	69 Dustin Group AB (voting rights)	14	-
24 AcadeMedia AB	200	-	5 Eastnine AB	27	-
15 AddLife AB	286	0.01	4 Elanders AB	27	-
13 Addnode Group AB	139	-	58 Electrolux AB	378	0.01
33 AddTech AB	1,147	0.02	31 Electrolux Professional AB	207	-
25 AFRY AB	450	0.01	64 Elekta AB	339	0.01
11 Alfa Laval AB	481	0.01	7 Eltel AB	6	-
9 Alimak Group AB	137	-	8 Embracer Group AB	100	-
38 Alleima AB	311	0.01	9 Enad Global 7 AB	12	-
6 Alligo AB	70	-	1 Enea AB	9	-
27 Ambea AB	307	0.01	5 Engcon AB	46	-
3 Annehem Fastigheter AB	5	-	2 Eolus Vind AB	10	-
5 AQ Group AB	95	-	3 Ependion AB	38	-
8 Arise AB	29	-	44 Epiroc AB, Class A	988	0.02
19 Arjo AB	62	-	23 Epiroc AB, Class B	453	0.01
8 Asmodee Group AB	112	-	3 Ework Group AB	29	-
41 Assa Abloy AB	1,305	0.03	32 Fabeg AB	279	0.01
161 Atlas Copco AB, Class A (Sweden listing)	2,580	0.05	5 Fagerhult Group AB	24	-
91 Atlas Copco AB, Class B (Sweden listing)	1,291	0.03	2 Fasadgruppen Group AB	5	-
20 Atrium Ljungberg AB	69	-	39 Fastighets AB Balder	275	0.01
32 Attendo AB	204	-	8 Fastighets AB Trianon	14	-
30 Avanza Bank Holding AB	1,082	0.02	- Fastighetsbolaget Emilshus AB	1	-
16 Axfod AB	460	0.01	7 FastPartner AB, Class A	39	-
1 B3 Consulting Group AB	5	-	- FastPartner AB, Class D	-	-
1 Balco Group AB	2	-	1 Fenix Outdoor International AG	39	-
5 Beijer Alma AB	120	-	2 Ferronordic AB	9	-
14 Beijer Ref AB	206	-	92 Fortnox AB	832	0.02
4 Bergman & Beving AB	139	-	2 G5 Entertainment AB	29	-
23 BHG Group AB	61	-	24 Getinge AB	462	0.01
22 Bilia AB	288	0.01	21 Granges AB	271	0.01
46 Billerud Aktiebolag	500	0.01	3 Green Landscaping Group AB	19	-
9 BioGaia AB	91	-	49 H & M Hennes & Mauritz AB	697	0.01
5 Biotage AB	71	-	2 Hanza AB	20	-
			4 Heba Fastighets AB	15	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.21% (continued)			Sweden - 1.21% (continued)		
19 Hemnet Group AB	596	0.01	3 Rejlers AB	62	-
71 Hexagon AB	718	0.01	13 Rottneros AB	6	-
26 Hexatronic Group AB	70	-	13 Rvrc Holding AB	62	-
41 Hexpol AB	378	0.01	18 Saab AB	904	0.02
6 HMS Networks AB	254	0.01	14 Sagax AB, Class B	301	0.01
9 Hoist Finance AB	87	-	108 Samhallsbyggnadsbolaget i Norden AB, Class B	63	-
9 Holmen AB	371	0.01	12 Samhallsbyggnadsbolaget i Norden AB, Class D	11	-
12 Hufvudstaden AB	158	-	75 Sandvik AB	1,639	0.03
9 Humana AB	33	-	33 Scandic Hotels Group AB	264	0.01
2 Husqvarna AB, Class A	10	-	4 Sdiptech AB	103	-
53 Husqvarna AB, Class B	266	0.01	18 Sectra AB	588	0.01
23 Indutrade AB	616	0.01	53 Securitas AB	789	0.02
44 Instalco AB	112	-	15 Sedana Medical AB	19	-
6 INVISIO AB	236	0.01	1 Sensys Gatso Group AB	6	-
10 Inwido AB	215	-	131 Sinch AB	348	0.01
5 ITAB Shop Concept AB	13	-	125 Skandinaviska Enskilda Banken AB, Class A	2,085	0.04
17 JM AB	259	0.01	1 Skandinaviska Enskilda Banken AB, Class C	21	-
3 John Mattson Fastighetsforetagen AB	21	-	30 Skanska AB	710	0.01
- Kabe Group AB	10	-	1 SKF AB, Class A	26	-
10 Karnov Group AB	94	-	18 SKF AB, Class B	397	0.01
9 K-fast Holding AB	11	-	12 SkiStar AB	217	0.01
8 Klarabo Sverige AB	13	-	4 Softronic AB	9	-
5 KNOW IT AB	64	-	1 Solid Forsakring AB	10	-
25 Lagercrantz Group AB	573	0.01	2 Stendorren Fastigheter AB	30	-
18 Lifco AB	743	0.02	79 Stillfront Group AB	65	-
2 Lime Technologies AB	100	-	229 Storskogen Group AB	262	0.01
13 Lindab International AB	281	0.01	8 Svedbergs Group AB	41	-
9 Loomis AB	339	0.01	3 Svenska Cellulosa AB SCA, Class A	38	-
1 Medcap AB	42	-	46 Svenska Cellulosa AB SCA, Class B	617	0.01
5 Medcover AB	122	-	93 Svenska Handelsbanken AB, Class A	1,240	0.02
7 MEKO AB	82	-	3 Svenska Handelsbanken AB, Class B	55	-
2 Micro Systemation AB	10	-	15 Sweco AB	264	0.01
19 Midsona AB	17	-	51 Swedbank AB	1,390	0.03
1 MIPS AB	39	-	11 Swedish Logistic Property AB	44	-
21 Modern Times Group MTG AB	232	0.01	17 Swedish Orphan Biovitrum AB	523	0.01
3 Momentum Group AB	57	-	11 Synsam AB	56	-
16 Munters Group AB	207	-	12 Systemair AB	113	-
9 Mycronic AB	374	0.01	119 Tele2 AB	1,788	0.04
28 NCAB Group AB	126	-	6 Telefonaktiebolaget LM Ericsson, Class A	51	-
25 NCC AB	478	0.01	380 Telefonaktiebolaget LM Ericsson, Class B	3,234	0.06
2 Nederman Holding AB	38	-	367 Telia Co. AB	1,420	0.03
17 Net Insight AB	6	-	1 TF Bank AB	42	-
16 New Wave Group AB	189	-	14 Thule Group AB	367	0.01
81 Nibe Industrier AB	331	0.01	45 Tobii AB	16	-
1 Nilorngruppen AB	8	-	3 Transtema Group AB	4	-
3 Nivika Fastigheter AB	13	-	9 Trelleborg AB	322	0.01
89 Nobia AB	39	-	4 Troax Group AB	62	-
4 Nolato AB	26	-	26 Truecaller AB	177	-
23 Nordnet AB publ	635	0.01	2 VBG Group AB	48	-
17 Norion Bank AB	83	-	93 Viaplay Group AB	6	-
2 Note AB	35	-	3 Vitec Software Group AB	151	-
2 NP3 Fastigheter AB	67	-	10 Vitrolife AB	168	-
17 Nyfosa AB	155	-	4 Volati AB	47	-
13 OEM International AB	185	-	28 Volvo AB, Class A	779	0.02
24 Orron Energy AB	11	-	223 Volvo AB, Class B	6,185	0.12
14 Pandox AB	226	0.01	75 Volvo Car AB, Class B	135	-
35 Peab AB	300	0.01	38 Wallenstam AB	193	-
10 Platzer Fastigheter Holding AB	78	-	25 Wihlborgs Fastigheter AB	248	0.01
1 Prevas AB	10	-	1 XANO Industri AB	4	-
1 Proact IT Group AB	11	-			
67 Ratos AB	269	0.01			
6 RaySearch Laboratories AB	187	-			
				62,597	1.21
			Switzerland - 2.57%		
			112 ABB Ltd.	6,319	0.12

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.57% (continued)			Switzerland - 2.57% (continued)		
18 Accelleron Industries AG	1,032	0.02	- LEM Holding SA	60	-
38 Adecco Group AG	1,062	0.02	2 Liechtensteinische Landesbank AG	214	-
13 Alcon AG (Switzerland listing)	1,128	0.02	20 Logitech International SA (US listing)	1,685	0.03
7 Alcon AG (US listing)	639	0.01	2 Luzerner Kantonalbank AG	171	-
3 Allreal Holding AG	695	0.01	- Medacta Group SA	77	-
2 ALSO Holding AG	473	0.01	2 Medmix AG	29	-
- APG SGA SA	66	-	1 Meier Tobler Group AG	36	-
4 Arbonia AG	27	-	- Metall Zug AG	42	-
3 Aryzta AG	316	0.01	1 Mikron Holding AG	21	-
8 Ascom Holding AG	36	-	5 Mobilezone Holding AG	73	-
8 Baloise Holding AG	1,827	0.04	1 Mobimo Holding AG	484	0.01
- Banque Cantonale de Geneve	51	-	1 Montana Aerospace AG	30	-
5 Banque Cantonale Vaudoise	578	0.01	1 Naturenergie Holding AG	34	-
2 Belimo Holding AG	1,534	0.03	39 Novartis AG	4,476	0.09
1 Bellevue Group AG	13	-	187 Novartis AG, ADR	21,611	0.42
1 Berner Kantonalbank AG	290	0.01	- Novavest Real Estate AG	10	-
3 BKW AG	592	0.01	14 OC Oerlikon Corp. AG Pfaffikon	66	-
1 Bossard Holding AG	268	0.01	1 Orior AG	17	-
1 Bucher Industries AG	538	0.01	3 Partners Group Holding AG	3,449	0.07
1 Burckhardt Compression Holding AG	498	0.01	1 Peach Property Group AG (voting rights)	8	-
1 Burkhalter Holding AG	204	-	- Phoenix Mecano AG	37	-
- Bystronic AG	43	-	- Piazza AG	16	-
- Calida Holding AG	1	-	1 PolyPeptide Group AG	34	-
- Carlo Gavazzi Holding AG	20	-	5 PSP Swiss Property AG	885	0.02
6 Cembra Money Bank AG	730	0.02	- Rieter Holding AG	44	-
- Cham Swiss Properties AG	3	-	42 Roche Holding AG (non-voting rights)	13,724	0.27
- Cior Technologies Ltd.	21	-	2 Roche Holding AG (voting rights)	587	0.01
- Cie Financiere Tradition SA	50	-	29 Sandoz Group AG	1,498	0.03
34 Clariant AG	382	0.01	15 Sandoz Group AG, ADR	751	0.02
1 Coltene Holding AG	47	-	2 Schindler Holding AG	708	0.01
1 Daetwyler Holding AG	84	-	- Schweiter Technologies AG	56	-
8 DKSH Holding AG	606	0.01	- Schweizerische Nationalbank	27	-
12 DocMorris AG	121	-	- Sensirion Holding AG	22	-
1 dormakaba Holding AG	448	0.01	- SF Urban Properties AG	20	-
9 DSM-Firmenich AG	979	0.02	3 SFS Group AG	437	0.01
20 EFG International AG	352	0.01	20 SGS SA	2,036	0.04
- Emmi AG	349	0.01	4 Siegfried Holding AG	434	0.01
- EMS-Chemie Holding AG	58	-	85 SIG Group AG	1,733	0.03
- Feintool International Holding AG	7	-	10 Sika AG	2,661	0.05
4 Flughafen Zurich AG	978	0.02	1 SKAN Group AG	70	-
- Forbo Holding AG	126	-	12 Softwareone Holding AG	106	-
1 Fundamenta Real Estate AG	25	-	7 Sonova Holding AG	2,213	0.04
13 Galenica AG	1,324	0.03	2 Sophia Genetics SA	7	-
10 GAM Holding AG (voting rights)	1	-	1 St. Galler Kantonalbank AG	333	0.01
4 Geberit AG	3,072	0.06	5 Stadler Rail AG	136	-
8 Georg Fischer AG	620	0.01	8 Straumann Holding AG	972	0.02
1 Givaudan SA	2,706	0.05	4 Sulzer AG	703	0.01
1 Glarner Kantonalbank	19	-	8 Sunrise Communications AG	409	0.01
5 Helvetia Holding AG	1,274	0.03	2 Swatch Group AG (Bearer)	329	0.01
- Hiag Immobilien Holding AG	54	-	5 Swatch Group AG (Registered)	183	-
2 Huber & Suhner AG	234	0.01	3 Swiss Life Holding AG	2,988	0.06
3 Implen AG	185	-	11 Swiss Prime Site AG	1,634	0.03
2 Inficon Holding AG	231	0.01	38 Swiss Re AG	6,704	0.13
- Interroll Holding AG	111	-	4 Swisscom AG	2,611	0.05
1 Intershop Holding AG	104	-	3 Swissquote Group Holding SA	1,688	0.03
1 Investis Holding SA	100	-	10 Temenos AG	731	0.02
23 Julius Baer Group Ltd.	1,512	0.03	1 TX Group AG	128	-
- JungfrauBahn Holding AG	106	-	2 u-blox Holding AG	253	0.01
1 Kardex Holding AG	261	0.01	73 UBS Group AG (Switzerland listing)	2,322	0.05
1 Komax Holding AG	78	-	72 UBS Group AG (US listing)	2,288	0.05
7 Kuehne & Nagel International AG	1,539	0.03	2 Valiant Holding AG	344	0.01
3 Landis & Gyr Group AG	200	-	- Varia U.S. Properties AG	11	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.57% (continued)			United Kingdom - 3.34% (continued)		
4 VAT Group AG	1,620	0.03	6 Carr's Group PLC	12	-
- Vaudoise Assurances Holding SA	117	-	2 Castings PLC	8	-
6 Vontobel Holding AG	436	0.01	33 Central Asia Metals PLC	71	-
1 VP Bank AG	58	-	36 Chesnara PLC	137	-
2 VZ Holding AG	511	0.01	5 Clarkson PLC	234	0.01
- V-ZUG Holding AG	29	-	41 Close Brothers Group PLC	183	-
- Walliser Kantonalbank	59	-	10 CMC Markets PLC	40	-
- Wartec Invest AG	24	-	10 Coca-Cola HBC AG	522	0.01
- Ypsomed Holding AG	216	0.01	2 Cohort PLC	30	-
1 Zehnder Group AG	104	-	105 Compass Group PLC	3,696	0.07
- Zug Estates Holding AG	187	-	15 Computacenter PLC	536	0.01
- Zuger Kantonalbank	116	-	2 Conduit Holdings Ltd.	10	-
9 Zurich Insurance Group AG	6,027	0.12	101 ConvaTec Group PLC	394	0.01
	132,317	2.57	53 Costain Group PLC	88	-
United Kingdom - 3.34%			50 Crest Nicholson Holdings PLC	123	-
136 3i Group PLC	7,452	0.15	5 Croda International PLC	209	-
4 4imprint Group PLC	208	-	198 Currys PLC	325	0.01
294 Aberdeen Group PLC	689	0.01	8 CVS Group PLC	128	-
4 Accesso Technology Group PLC	26	-	18 De La Rue PLC	32	-
9 Accsys Technologies PLC	7	-	41 DFS Furniture PLC	90	-
28 Admiral Group PLC	1,284	0.03	14 Diploma PLC	866	0.02
24 Advanced Medical Solutions Group PLC	65	-	217 Direct Line Insurance Group PLC	874	0.02
13 AG Barr PLC	124	-	11 DiscoverIE Group PLC	90	-
138 Airtel Africa PLC	329	0.01	36 Domino's Pizza Group PLC	128	-
47 AJ Bell PLC	310	0.01	23 dotdigital group PLC	26	-
25 Alfa Financial Software Holdings PLC	79	-	77 Dowlais Group PLC	69	-
12 Antofagasta PLC	289	0.01	108 Dr. Martens PLC	87	-
36 AO World PLC	49	-	19 Dunelm Group PLC	306	0.01
73 Ashmore Group PLC	153	-	40 EKF Diagnostics Holdings PLC	13	-
40 Ashtead Group PLC	2,360	0.05	86 Elementis PLC	165	-
14 Ashtead Technology Holdings PLC	82	-	16 Epwin Group PLC	22	-
10 ASOS PLC	43	-	45 Essentra PLC	59	-
10 Aston Martin Lagonda Global Holdings PLC	11	-	132 Experian PLC	6,550	0.13
15 AstraZeneca PLC	2,174	0.04	16 FDM Group Holdings PLC	49	-
118 AstraZeneca PLC, ADR	8,571	0.17	109 Firstgroup PLC	280	0.01
5 Atalaya Mining Copper SA	32	-	9 Foresight Group Holdings Ltd.	47	-
14 Auction Technology Group PLC	89	-	61 Foxtons Group PLC	52	-
186 Auto Trader Group PLC	1,992	0.04	21 Frasers Group PLC	204	-
205 Aviva PLC	1,693	0.03	22 Fresnillo PLC	350	0.01
3 Avon Technologies PLC	72	-	2 Frontier Developments PLC	8	-
120 B&M European Value Retail SA	552	0.01	1 Fund Technologies PLC	23	-
20 Bakkavor Group PLC	58	-	12 Funding Circle Holdings PLC	17	-
58 Balfour Beatty PLC	392	0.01	25 Future PLC	225	-
723 Barclays PLC	3,200	0.06	3 FW Thorpe PLC	10	-
137 Barclays PLC, ADR	2,444	0.05	19 Galliford Try Holdings PLC	108	-
226 Barratt Redrow PLC	1,406	0.03	4 Games Workshop Group PLC	917	0.02
191 Beazley PLC	2,436	0.05	9 Gamma Communications PLC	140	-
10 Begbies Traynor Group PLC	14	-	31 Genuit Group PLC	170	-
25 Bellway PLC	911	0.02	3 Georgia Capital PLC	88	-
17 Berkeley Group Holdings PLC	940	0.02	2 Gooch & Housego PLC	17	-
15 Bloomsbury Publishing PLC	105	-	28 Grafton Group PLC	381	0.01
224 boohoo Group PLC	73	-	164 Grainger PLC	491	0.01
21 Bridgepoint Group PLC	81	-	76 Greencore Group PLC	230	0.01
2 Brooks Macdonald Group PLC	32	-	9 Greggs PLC	240	0.01
1,110 BT Group PLC	2,688	0.05	160 GSK PLC	3,241	0.06
19 Bunzl PLC	608	0.01	16 Gym Group PLC	32	-
42 Burberry Group PLC	587	0.01	425 Haleon PLC	2,370	0.05
28 Burford Capital Ltd.	354	0.01	34 Halfords Group PLC	77	-
53 Bytes Technology Group PLC (UK listing)	376	0.01	18 Halma PLC	690	0.01
15 Capita PLC	46	-	28 Harworth Group PLC	64	-
14 Capital Ltd.	13	-	280 Hays PLC	272	0.01
70 Card Factory PLC	90	-	11 Headlam Group PLC	14	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.34% (continued)			United Kingdom - 3.34% (continued)		
12 Henry Boot PLC	35	-	8 MJ Gleeson PLC	59	-
10 Hikma Pharmaceuticals PLC	292	0.01	37 Mondi PLC	595	0.01
10 Hill & Smith PLC	244	0.01	110 MONY Group PLC	310	0.01
10 Hilton Food Group PLC	122	-	45 Moonpig Group PLC	150	-
47 Hiscox Ltd.	794	0.02	12 Morgan Sindall Group PLC	623	0.01
84 Hochschild Mining PLC	311	0.01	3 Mortgage Advice Bureau Holdings Ltd.	29	-
25 Hollywood Bowl Group PLC	90	-	130 National Grid PLC	1,842	0.04
10 Hostelworld Group PLC	17	-	5 National Grid PLC, ADR	350	0.01
79 Howden Joinery Group PLC	913	0.02	399 NatWest Group PLC	2,831	0.06
360 HSBC Holdings PLC	4,240	0.08	67 NatWest Group PLC, ADR	957	0.02
80 HSBC Holdings PLC, ADR	4,755	0.09	60 NCC Group PLC	126	-
35 Hunting PLC	122	-	15 Next 15 Group PLC	55	-
16 Istock PLC	42	-	11 Next PLC	1,864	0.04
50 IDOX PLC	38	-	50 Ninety One PLC	108	-
49 IG Group Holdings PLC	743	0.02	6 Norcross PLC	19	-
27 IMI PLC	735	0.01	25 Ocado Group PLC	88	-
8 Impax Asset Management Group PLC	20	-	31 On the Beach Group PLC	109	-
84 Inchcape PLC	770	0.02	88 OSB Group PLC	584	0.01
28 Indivior PLC (UK listing)	355	0.01	8 Oxford Instruments PLC	181	-
80 Informa PLC	853	0.02	41 Oxford Nanopore Technologies PLC	68	-
32 IntegraFin Holdings PLC	137	-	71 Pagegroup PLC	260	0.01
45 Intermediate Capital Group PLC	1,211	0.02	35 Paragon Banking Group PLC	421	0.01
88 International Workplace Group PLC	228	0.01	13 PayPoint PLC	120	-
11 Intertek Group PLC	741	0.01	23 Pearson PLC	365	0.01
8 iomart Group PLC	3	-	23 Pearson PLC, ADR	368	0.01
246 IP Group PLC	149	-	65 Pennon Group PLC	451	0.01
12 ITM Power PLC	9	-	51 Persimmon PLC	914	0.02
558 ITV PLC	588	0.01	60 Pets at Home Group PLC	217	-
294 J Sainsbury PLC	1,129	0.02	73 Phoenix Group Holdings PLC	624	0.01
3 James Fisher & Sons PLC	14	-	3 Phoenix Spree Deutschland Ltd.	6	-
13 James Halstead PLC	27	-	23 Plus500 Ltd.	1,052	0.02
260 JD Sports Fashion PLC	294	0.01	15 Polar Capital Holdings PLC	84	-
162 John Wood Group PLC	40	-	3 Pollen Street Group Ltd.	33	-
39 Johnson Matthey PLC	895	0.02	2 Porvair PLC	23	-
77 Jupiter Fund Management PLC	94	-	1 PPHE Hotel Group Ltd.	29	-
243 Just Group PLC	491	0.01	110 Premier Foods PLC	309	0.01
14 Kainos Group PLC	141	-	59 Prudential PLC	671	0.01
8 Keller Group PLC	157	-	30 Prudential PLC, ADR	693	0.01
86 Kier Group PLC	196	-	22 PureTech Health PLC	41	-
256 Kingfisher PLC	958	0.02	16 PZ Cussons PLC	19	-
2 Kitwave Group PLC	8	-	59 QinetiQ Group PLC	399	0.01
9 Knights Group Holdings PLC	19	-	405 Quilter PLC	805	0.02
40 Lancashire Holdings Ltd.	328	0.01	7 Rathbones Group PLC	159	-
445 Legal & General Group PLC	1,491	0.03	57 Reach PLC	58	-
5 Lion Finance Group PLC	446	0.01	58 Reckitt Benckiser Group PLC	3,965	0.08
3 Liontrust Asset Management PLC	14	-	12 Record PLC	9	-
1,138 Lloyds Banking Group PLC	1,185	0.02	1 RELX PLC (Netherlands listing)	68	-
213 Lloyds Banking Group PLC, ADR	897	0.02	62 RELX PLC (UK listing)	3,326	0.07
4 London Investment Group PLC	17	-	76 RELX PLC, ADR	4,099	0.08
11 LSL Property Services PLC	39	-	9 Renew Holdings PLC	94	-
14 Luceco PLC	28	-	37 Rentokil Initial PLC (UK listing)	177	-
13 M&C Saatchi PLC	31	-	4 Rentokil Initial PLC, ADR	96	-
378 M&G PLC	1,206	0.02	1 RHI Magnesita NV	20	-
19 Macfarlane Group PLC	30	-	8 Ricardo PLC	31	-
264 Man Group PLC	624	0.01	166 Rightmove PLC	1,676	0.03
433 Marks & Spencer Group PLC	2,184	0.04	15 Robert Walters PLC	43	-
51 Marshalls PLC	193	-	91 Rotork PLC	384	0.01
23 McBride PLC	47	-	61 RS Group PLC	467	0.01
6 Me Group International PLC	17	-	29 RWS Holdings PLC	31	-
26 Mears Group PLC	149	-	1 S&U PLC	13	-
13 Metro Bank Holdings PLC	21	-	38 S4 Capital PLC	15	-
11 Midwich Group PLC	30	-	39 Sabre Insurance Group PLC	70	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.34% (continued)			United Kingdom - 3.34% (continued)		
108 Sage Group PLC	1,776	0.04	3 Wilmington PLC	15	-
33 Savills PLC	438	0.01	24 Wise PLC	357	0.01
62 Schroders PLC	298	0.01	60 WPP PLC	484	0.01
2 Secure Trust Bank PLC	23	-	16 WPP PLC, ADR	644	0.01
35 Senior PLC	81	-	11 Xaar PLC	18	-
36 Severfield PLC	17	-	1 XP Power Ltd.	12	-
25 Severn Trent PLC	902	0.02	14 XPS Pensions Group PLC	75	-
26 Smith & Nephew PLC	380	0.01	47 Zigup PLC	219	-
11 Smith & Nephew PLC, ADR	330	0.01	6 Zotefoams PLC	25	-
22 Smiths Group PLC	649	0.01			
54 Smiths News PLC	45	-		172,378	3.34
29 Softcat PLC	701	0.01	United States - 70.27%		
244 SolGold PLC	23	-	7 10X Genomics, Inc.	64	-
6 Spectris PLC	154	-	8 1-800-Flowers.com, Inc.	40	-
75 Speedy Hire PLC	27	-	3 1st Source Corp.	208	-
4 Spirax Group PLC	273	0.01	8 1stdibs.com, Inc.	19	-
41 Spire Healthcare Group PLC	107	-	19 3D Systems Corp.	29	-
51 Spirent Communications PLC	129	-	29 3M Co.	4,335	0.08
39 SSE PLC	929	0.02	14 8x8, Inc.	23	-
55 SSP Group PLC	120	-	21 A.O. Smith Corp.	1,374	0.03
90 St. James's Place PLC	1,354	0.03	10 A10 Networks, Inc.	179	-
140 Standard Chartered PLC	2,187	0.04	7 AAON, Inc.	627	0.01
25 STThree PLC	79	-	6 AAR Corp.	362	0.01
18 Strix Group PLC	11	-	52 Abbott Laboratories	6,956	0.14
3 Studio Retail Group PLC	-	-	97 AbbVie, Inc.	18,103	0.35
5 STV Group PLC	13	-	15 Abercrombie & Fitch Co.	1,145	0.02
21 Synthomer PLC	30	-	2 ABIOMED, Inc.	36	-
1 Tatton Asset Management PLC	11	-	16 ABM Industries, Inc.	839	0.02
647 Taylor Wimpey PLC	1,043	0.02	5 AC Immune SA	8	-
4 TBC Bank Group PLC	231	0.01	17 Academy Sports & Outdoors, Inc.	709	0.01
17 Team Internet Group PLC	16	-	7 Acadian Asset Management, Inc.	203	-
16 Telecom Plus PLC	435	0.01	49 Accenture PLC	15,371	0.30
834 Tesco PLC	4,363	0.09	- ACCESS Newswire, Inc.	4	-
159 THG PLC	52	-	19 ACCO Brands Corp.	70	-
25 Topps Tiles PLC	13	-	16 Accuray, Inc.	25	-
122 TP ICAP Group PLC	430	0.01	19 ACI Worldwide, Inc.	902	0.02
29 Trainline PLC	104	-	1 Acme United Corp.	33	-
47 Travis Perkins PLC	403	0.01	1 Acvion Therapeutics, Inc.	1	-
5 Treatt PLC	20	-	5 Acuity, Inc.	1,422	0.03
4 Trifast PLC	4	-	10 Acushnet Holdings Corp.	670	0.01
12 TT Electronics PLC	15	-	18 ACV Auctions, Inc.	296	0.01
6 Ultimate Products PLC	7	-	25 AdaptHealth Corp.	227	-
20 Unilever PLC (Netherlands listing)	1,589	0.03	13 Adaptive Biotechnologies Corp.	122	-
20 Unilever PLC (UK listing)	1,303	0.03	22 Adeia, Inc.	282	0.01
123 Unilever PLC, ADR	7,872	0.15	4 Adicet Bio, Inc.	3	-
65 United Utilities Group PLC	1,026	0.02	14 Adient PLC	224	-
57 Vanquis Banking Group PLC	67	-	- ADMA Biologics, Inc.	4	-
60 Vertu Motors PLC	53	-	23 Adobe, Inc.	9,532	0.19
18 Vesuvius PLC	90	-	212 ADT, Inc.	1,767	0.03
17 Victorian Plumbing Group PLC	18	-	10 Adtalem Global Education, Inc.	1,277	0.03
11 Victrex PLC	119	-	5 ADTRAN Holdings, Inc. (Germany listing)	42	-
5 Videndum PLC (voting rights)	5	-	13 ADTRAN Holdings, Inc. (US listing)	102	-
36 Vistry Group PLC	306	0.01	7 Advance Auto Parts, Inc.	339	0.01
14 Volex PLC	54	-	8 Advanced Drainage Systems, Inc.	865	0.02
21 Volution Group PLC	170	-	5 Advanced Energy Industries, Inc.	530	0.01
1 Vp PLC	8	-	66 Advanced Micro Devices, Inc.	7,254	0.14
48 Watches of Switzerland Group PLC	280	0.01	34 Advantage Solutions, Inc.	41	-
41 Watkin Jones PLC	16	-	2 Adverum Biotechnologies, Inc.	4	-
10 Weir Group PLC	335	0.01	27 AECOM	2,996	0.06
17 WH Smith PLC	235	0.01	2 Aehr Test Systems	19	-
11 Whitbread PLC	411	0.01	3 AeroVironment, Inc.	552	0.01
61 Wickes Group PLC	180	-	7 AerSale Corp.	39	-
			3 Aeva Technologies, Inc.	51	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
9 Affiliated Managers Group, Inc.	1,574	0.03	31 Amgen, Inc.	8,810	0.17
1 Affinity Bancshares, Inc.	22	-	11 AMN Healthcare Services, Inc.	230	0.01
34 Affirm Holdings, Inc.	1,741	0.03	5 Ampco-Pittsburgh Corp.	15	-
60 Aflac, Inc.	6,212	0.12	37 Amphenol Corp.	3,355	0.07
18 AGCO Corp.	1,718	0.03	7 Amplitude, Inc.	88	-
29 Agilent Technologies, Inc.	3,250	0.06	2 AMREP Corp.	38	-
28 agilon health, Inc.	63	-	1 Amtech Systems, Inc.	4	-
2 Agilysys, Inc.	238	0.01	19 Analog Devices, Inc.	4,141	0.08
32 Air Lease Corp.	1,824	0.04	3 Andersons, Inc.	109	-
17 Airbnb, Inc.	2,218	0.04	1 Angi, Inc.	23	-
2 Airgain, Inc.	7	-	7 AngioDynamics, Inc.	70	-
2 Alamo Group, Inc.	409	0.01	1 Anika Therapeutics, Inc.	16	-
6 Alarm.com Holdings, Inc.	317	0.01	7 Annexon, Inc.	15	-
3 Albany International Corp.	229	0.01	6 ANSYS, Inc.	1,821	0.04
15 Albemarle Corp.	812	0.02	32 Anywhere Real Estate, Inc.	110	-
146 Albertsons Cos., Inc.	3,238	0.06	23 Aon PLC	8,374	0.16
2 Alector, Inc.	3	-	54 API Group Corp.	2,499	0.05
1 Alerus Financial Corp.	27	-	3 Apogee Enterprises, Inc.	121	-
4 Alexander & Baldwin, Inc.	73	-	46 Apollo Global Management, Inc.	6,063	0.12
104 Alight, Inc.	566	0.01	2 Appfolio, Inc.	405	0.01
8 Align Technology, Inc.	1,518	0.03	1,164 Apple, Inc.	233,725	4.53
6 Alkami Technology, Inc.	159	-	6 Applied Industrial Technologies, Inc.	1,287	0.03
16 Alkermes PLC	505	0.01	59 Applied Materials, Inc.	9,305	0.18
15 Allegion PLC	2,181	0.04	33 AppLovin Corp.	12,871	0.25
3 Allient, Inc.	86	-	11 AptarGroup, Inc.	1,693	0.03
17 Allison Transmission Holdings, Inc.	1,734	0.03	38 Aptiv PLC	2,569	0.05
26 Allstate Corp.	5,446	0.11	47 Aramark	1,900	0.04
77 Ally Financial, Inc.	2,712	0.05	3 ArcBest Corp.	172	-
10 Alnylam Pharmaceuticals, Inc.	3,132	0.06	81 Arch Capital Group Ltd.	7,676	0.15
2 Alpha Pro Tech Ltd.	9	-	15 Archer Aviation, Inc.	152	-
279 Alphabet, Inc., Class A	47,896	0.93	60 Archrock, Inc.	1,499	0.03
250 Alphabet, Inc., Class C	43,230	0.84	4 Arcosa, Inc.	373	0.01
8 Alta Equipment Group, Inc.	36	-	45 Ardagh Metal Packaging SA	174	-
16 Altice USA, Inc.	36	-	8 ARES Management Corp.	1,276	0.03
5 Amalgamated Financial Corp.	164	-	2 Argan, Inc.	411	0.01
4 A-Mark Precious Metals, Inc.	73	-	1 Aris Water Solutions, Inc.	29	-
690 Amazon.com, Inc.	141,366	2.74	53 Arista Networks, Inc.	4,571	0.09
10 Ambac Financial Group, Inc.	78	-	5 Armstrong World Industries, Inc.	710	0.01
5 AMC Networks, Inc.	31	-	13 Arrow Electronics, Inc.	1,492	0.03
486 Amcor PLC (US listing)	4,426	0.09	2 Arrow Financial Corp.	54	-
21 Amdocs Ltd.	1,922	0.04	1 Artesian Resources Corp.	35	-
2 Amedisys, Inc.	225	-	14 Arthur J Gallagher & Co.	4,778	0.09
5 Amerant Bancorp, Inc.	83	-	12 Artisan Partners Asset Management, Inc.	472	0.01
4 Ameresco, Inc.	49	-	4 Asbury Automotive Group, Inc.	905	0.02
9 American Axle & Manufacturing Holdings, Inc.	41	-	12 ASGN, Inc.	621	0.01
3 American Coastal Insurance Corp.	32	-	7 Ashland, Inc.	364	0.01
45 American Eagle Outfitters, Inc.	495	0.01	12 Aspen Aerogels, Inc.	70	-
52 American Express Co.	15,175	0.29	1 Assertio Holdings, Inc.	1	-
17 American Financial Group, Inc.	2,059	0.04	- Associated Capital Group, Inc.	17	-
93 American International Group, Inc.	7,869	0.15	10 Assurant, Inc.	1,947	0.04
3 American Public Education, Inc.	96	-	12 Assured Guaranty Ltd.	1,005	0.02
6 American States Water Co.	497	0.01	4 Astec Industries, Inc.	141	-
7 American Superconductor Corp.	210	-	9 Astrana Health, Inc.	235	0.01
7 American Vanguard Corp.	32	-	6 Astronics Corp. (voting rights)	199	-
24 American Water Works Co., Inc.	3,470	0.07	- Astronics Corp., Class B	2	-
2 American Well Corp.	13	-	1 AstroNova, Inc.	9	-
2 American Woodmark Corp.	107	-	5 Asure Software, Inc.	49	-
1 America's Car-Mart, Inc.	46	-	23 ATI, Inc.	1,824	0.04
16 Ameriprise Financial, Inc.	7,969	0.16	7 Atkore, Inc.	475	0.01
10 Ameris Bancorp	624	0.01	- Atlanta Braves Holdings, Inc., Class A	22	-
3 AMERISAFE, Inc.	156	-	3 Atlanta Braves Holdings, Inc., Class C	141	-
17 AMETEK, Inc.	3,012	0.06	19 Atlantic Union Bankshares Corp.	557	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
3 Atlanticus Holdings Corp.	125	-	32 Bentley Systems, Inc.	1,547	0.03
10 Atlas Energy Solutions, Inc.	118	-	6 Berkshire Hills Bancorp, Inc.	146	-
5 Atlassian Corp.	976	0.02	55 Best Buy Co., Inc.	3,630	0.07
9 Atmus Filtration Technologies, Inc.	315	0.01	7 Beyond, Inc.	47	-
7 AtriCure, Inc.	231	0.01	52 BGC Group, Inc.	481	0.01
7 aTyr Pharma, Inc.	33	-	2 BGSF, Inc.	8	-
7 Aura Biosciences, Inc.	40	-	15 Bill Holdings, Inc.	673	0.01
167 Aurora Innovation, Inc.	1,010	0.02	14 Biogen, Inc.	1,855	0.04
25 Autodesk, Inc.	7,307	0.14	4 BioLife Solutions, Inc.	84	-
9 Autoliv, Inc.	937	0.02	28 BioMarin Pharmaceutical, Inc.	1,643	0.03
55 Automatic Data Processing, Inc.	17,819	0.35	1 Biomea Fusion, Inc.	2	-
12 AutoNation, Inc.	2,219	0.04	4 Bio-Rad Laboratories, Inc.	810	0.02
1 AutoZone, Inc.	3,811	0.07	2 Biote Corp.	8	-
7 Avanos Medical, Inc.	87	-	19 Bio-Techne Corp.	913	0.02
131 Avantor, Inc.	1,691	0.03	8 Birkenstock Holding PLC	413	0.01
17 AvePoint, Inc.	320	0.01	31 BJ's Wholesale Club Holdings, Inc.	3,545	0.07
18 Avery Dennison Corp.	3,286	0.06	5 Black Diamond Therapeutics, Inc.	12	-
1 Aviat Networks, Inc.	31	-	8 Blackbaud, Inc.	496	0.01
13 AvidXchange Holdings, Inc.	131	-	4 BlackLine, Inc.	239	0.01
19 Avient Corp.	697	0.01	8 Blackrock, Inc.	7,770	0.15
18 Avnet, Inc.	904	0.02	2 BlackSky Technology, Inc.	21	-
55 Axalta Coating Systems Ltd.	1,679	0.03	12 Blackstone, Inc.	1,651	0.03
3 Axcelis Technologies, Inc.	189	-	- Block, Inc.	18	-
23 Axis Capital Holdings Ltd.	2,426	0.05	67 Block, Inc. (US listing)	4,140	0.08
5 Axogen, Inc.	51	-	4 Blue Bird Corp.	150	-
13 Axos Financial, Inc.	920	0.02	3 Blue Foundry Bancorp	26	-
15 AZEK Co., Inc.	755	0.02	2 Blue Ridge Bankshares, Inc.	7	-
10 Azenta, Inc.	266	0.01	2 BlueLinx Holdings, Inc.	155	-
3 AZZ, Inc.	284	0.01	9 Boise Cascade Co.	772	0.02
3 B Riley Financial, Inc.	9	-	10 BOK Financial Corp.	912	0.02
13 B&G Foods, Inc.	54	-	2 Booking Holdings, Inc.	12,296	0.24
3 Badger Meter, Inc.	627	0.01	6 Boot Barn Holdings, Inc.	906	0.02
245 Baker Hughes Co.	9,075	0.18	28 Booz Allen Hamilton Holding Corp.	2,952	0.06
5 Balchem Corp.	777	0.02	29 BorgWarner, Inc.	947	0.02
4 Baldwin Insurance Group, Inc.	173	-	4 Boston Omaha Corp.	60	-
49 Ball Corp.	2,619	0.05	63 Boston Scientific Corp.	6,580	0.13
5 Banc of California, Inc.	74	-	1 Bowman Consulting Group Ltd.	20	-
5 BancFirst Corp.	620	0.01	17 Box, Inc.	625	0.01
10 Bancorp, Inc.	522	0.01	9 Brady Corp.	619	0.01
2 Bandwidth, Inc., Class A	24	-	9 Bread Financial Holdings, Inc.	486	0.01
- Bank First Corp.	12	-	2 Bridge Investment Group Holdings, Inc.	19	-
324 Bank of America Corp.	14,315	0.28	5 Bridgewater Bancshares, Inc.	73	-
6 Bank of Hawaii Corp.	370	0.01	8 Bright Horizons Family Solutions, Inc.	1,012	0.02
2 Bank of Marin Bancorp	40	-	16 Brighthouse Financial, Inc.	956	0.02
46 Bank of New York Mellon Corp.	4,118	0.08	12 BrightView Holdings, Inc.	188	-
2 Bank of NT Butterfield & Son Ltd.	93	-	6 Brink's Co.	507	0.01
17 Bank OZK	741	0.01	359 Bristol-Myers Squibb Co.	17,318	0.34
1 Bank7 Corp.	36	-	6 Bristow Group, Inc.	190	-
12 BankUnited, Inc.	396	0.01	133 Broadcom, Inc.	32,251	0.63
1 Bankwell Financial Group, Inc.	22	-	21 Broadridge Financial Solutions, Inc.	5,069	0.10
5 Banner Corp.	291	0.01	18 Brookdale Senior Living, Inc.	117	-
2 Bar Harbor Bankshares	48	-	11 Brookline Bancorp, Inc.	110	-
7 Barrett Business Services, Inc.	308	0.01	20 Brown & Brown, Inc.	2,205	0.04
2 Bassett Furniture Industries, Inc.	28	-	26 Bruker Corp.	943	0.02
22 Bath & Body Works, Inc.	632	0.01	13 Brunswick Corp.	647	0.01
7 Beauty Health Co.	12	-	10 Buckle, Inc.	443	0.01
6 Beazer Homes USA, Inc.	115	-	2 Build-A-Bear Workshop, Inc.	87	-
16 Becton Dickinson & Co.	2,830	0.06	28 Builders FirstSource, Inc.	2,972	0.06
2 Bel Fuse, Inc. (non-voting rights)	136	-	19 Bumble, Inc.	109	-
8 Belden, Inc.	801	0.02	11 Burlington Stores, Inc.	2,449	0.05
22 BellRing Brands, Inc.	1,390	0.03	2 Business First Bancshares, Inc.	37	-
3 Benchmark Electronics, Inc.	125	-	35 Butterfly Network, Inc.	84	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
4 Byline Bancorp, Inc.	116	-	8 Chart Industries, Inc.	1,240	0.02
2 Byrna Technologies, Inc.	46	-	12 Charter Communications, Inc.	4,732	0.09
10 C3.ai, Inc.	269	0.01	8 Chefs' Warehouse, Inc.	500	0.01
3 C4 Therapeutics, Inc.	4	-	23 Chegg, Inc.	24	-
6 CACI International, Inc.	2,488	0.05	1 Chemed Corp.	564	0.01
13 Cactus, Inc.	513	0.01	45 Chewy, Inc.	2,019	0.04
27 Cadence Bank	806	0.02	6 Chinook Therapeutics, Inc.	-	-
11 Cadence Design Systems, Inc.	3,103	0.06	82 Chipotle Mexican Grill, Inc.	4,101	0.08
3 Cadre Holdings, Inc.	107	-	6 Choice Hotels International, Inc.	757	0.02
3 Calavo Growers, Inc.	93	-	- ChoiceOne Financial Services, Inc.	14	-
2 Caledonia Mining Corp. PLC	28	-	30 Chubb Ltd.	9,030	0.18
8 Caleres, Inc.	105	-	30 Church & Dwight Co., Inc.	2,910	0.06
1 California BanCorp	13	-	25 Ciena Corp.	2,009	0.04
10 California Water Service Group	463	0.01	42 Cigna Group	13,406	0.26
7 Calix, Inc.	329	0.01	3 Cimpres PLC	140	-
2 Camden National Corp.	74	-	22 Cincinnati Financial Corp.	3,251	0.06
32 Campbell's Co.	1,085	0.02	14 Cinemark Holdings, Inc.	470	0.01
9 Camping World Holdings, Inc.	138	-	20 Cintas Corp.	4,470	0.09
1 Capital Bancorp, Inc.	43	-	7 Cipher Mining, Inc.	23	-
2 Capital City Bank Group, Inc.	78	-	10 Cirrus Logic, Inc.	994	0.02
65 Capital One Financial Corp.	12,304	0.24	228 Cisco Systems, Inc.	14,358	0.28
21 Capitol Federal Financial, Inc.	122	-	2 Citi Trends, Inc.	47	-
22 Capri Holdings Ltd.	405	0.01	89 Citigroup, Inc.	6,721	0.13
26 Cardinal Health, Inc.	4,017	0.08	2 Citizens & Northern Corp.	29	-
4 Cardlytics, Inc.	8	-	1 Citizens Community Bancorp, Inc.	8	-
5 CareDx, Inc.	92	-	55 Citizens Financial Group, Inc.	2,207	0.04
13 Cargurus, Inc.	420	0.01	2 City Holding Co.	278	0.01
8 Carlisle Cos., Inc.	3,178	0.06	2 Civeo Corp.	52	-
58 Carlyle Group, Inc.	2,642	0.05	1 Civista Bancshares, Inc.	19	-
29 CarMax, Inc.	1,858	0.04	2 Claritec Corp.	74	-
7 Carpenter Technology Corp.	1,654	0.03	151 Clarivate PLC	636	0.01
3 Carriage Services, Inc.	152	-	2 Clean Harbors, Inc.	460	0.01
76 Carrier Global Corp.	5,429	0.11	16 Clear Secure, Inc.	387	0.01
12 Cars.com, Inc.	118	-	1 Clearfield, Inc.	53	-
2 Carter Bankshares, Inc.	26	-	3 Clearwater Analytics Holdings, Inc.	59	-
8 Carter's, Inc.	257	0.01	1 Clearway Energy, Inc., Class A	41	-
2 Cass Information Systems, Inc.	83	-	5 Clearway Energy, Inc., Class C	141	-
5 Castle Biosciences, Inc.	77	-	1 Climb Bio, Inc.	2	-
53 Caterpillar, Inc.	18,363	0.36	1 Climb Global Solutions, Inc.	65	-
11 Cathay General Bancorp	480	0.01	16 Clorox Co.	2,081	0.04
2 Cato Corp.	6	-	35 Clover Health Investments Corp.	111	-
2 Cavco Industries, Inc.	712	0.01	25 CME Group, Inc.	7,263	0.14
5 CBIZ, Inc.	345	0.01	1 CNB Financial Corp.	11	-
11 Cboe Global Markets, Inc.	2,538	0.05	263 CNH Industrial NV	3,294	0.06
42 CBRE Group, Inc.	5,223	0.10	19 CNO Financial Group, Inc.	703	0.01
82 CCC Intelligent Solutions Holdings, Inc.	723	0.01	2 Coastal Financial Corp.	137	-
21 CDW Corp.	3,734	0.07	197 Coca-Cola Co.	14,187	0.28
12 CECO Environmental Corp.	319	0.01	18 Coca-Cola Consolidated, Inc.	2,035	0.04
8 Celanese Corp.	419	0.01	58 Coeur Mining, Inc.	472	0.01
16 Celsius Holdings, Inc.	607	0.01	21 Cognex Corp.	639	0.01
29 Cencora, Inc.	8,496	0.17	47 Cognizant Technology Solutions Corp.	3,772	0.07
95 Centene Corp.	5,379	0.10	8 Cohen & Steers, Inc.	610	0.01
3 Centrus Energy Corp.	363	0.01	7 Cohu, Inc.	122	-
9 Century Communities, Inc.	452	0.01	10 Coinbase Global, Inc., Class A	2,461	0.05
7 Cerence, Inc.	59	-	75 Colgate-Palmolive Co.	6,984	0.14
31 Certara, Inc.	357	0.01	17 Columbia Financial, Inc.	247	0.01
4 CEVA, Inc.	78	-	15 Columbia Sportswear Co.	943	0.02
37 CH Robinson Worldwide, Inc.	3,523	0.07	4 Columbus McKinnon Corp.	61	-
11 Champion Homes, Inc.	751	0.02	213 Comcast Corp.	7,347	0.14
60 ChampionX Corp.	1,451	0.03	2 Comerica, Inc.	99	-
3 Charles River Laboratories International, Inc.	342	0.01	7 Comfort Systems USA, Inc.	3,170	0.06
89 Charles Schwab Corp.	7,885	0.15	21 Commerce Bancshares, Inc.	1,313	0.03

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
22 Commercial Metals Co.	1,017	0.02	56 Cushman & Wakefield PLC	566	0.01
6 Commercial Vehicle Group, Inc.	8	-	20 Custom Truck One Source, Inc.	87	-
8 Community Financial System, Inc.	431	0.01	7 Customers Bancorp, Inc.	356	0.01
3 Community Trust Bancorp, Inc.	147	-	20 CVB Financial Corp.	370	0.01
5 Commvault Systems, Inc.	834	0.02	105 CVS Health Corp.	6,716	0.13
7 Compass Minerals International, Inc.	136	-	18 Cytek Biosciences, Inc.	49	-
39 Compass, Inc., Class A	228	-	- Daily Journal Corp.	94	-
1 CompX International, Inc.	21	-	9 Daktronics, Inc.	130	-
4 Comtech Telecommunications Corp.	8	-	15 Dana, Inc.	243	0.01
57 Conagra Brands, Inc.	1,304	0.03	31 Danaher Corp.	5,960	0.12
10 Concentra Group Holdings Parent, Inc.	218	-	10 Datadog, Inc.	1,140	0.02
9 Concentrix Corp.	508	0.01	- Dave, Inc.	82	-
10 Concrete Pumping Holdings, Inc.	70	-	7 DaVita, Inc.	993	0.02
44 Conduent, Inc.	98	-	39 Dayforce, Inc.	2,302	0.05
12 Confluent, Inc.	271	0.01	35 Deckers Outdoor Corp.	3,691	0.07
5 CONMED Corp.	271	0.01	34 Deere & Co.	16,977	0.33
6 ConnectOne Bancorp, Inc.	132	-	12 Definitive Healthcare Corp.	41	-
2 Consensus Cloud Solutions, Inc.	39	-	25 Dell Technologies, Inc.	2,735	0.05
33 Consolidated Edison, Inc.	3,456	0.07	8 Deluxe Corp.	108	-
2 Consolidated Water Co. Ltd.	64	-	4 Denny's Corp.	17	-
14 Constellation Energy Corp.	4,233	0.08	33 Dentsply Sirona, Inc.	526	0.01
5 Construction Partners, Inc.	563	0.01	7 Design Therapeutics, Inc.	25	-
2 Consumer Portfolio Services, Inc.	17	-	13 Designer Brands, Inc.	46	-
3 ContextLogic, Inc.	24	-	10 Destination XL Group, Inc.	11	-
18 Cooper Cos., Inc.	1,256	0.02	21 Dexcom, Inc.	1,819	0.04
66 Copart, Inc.	3,397	0.07	5 DHI Group, Inc.	10	-
42 Core & Main, Inc.	2,322	0.05	- Diamond Hill Investment Group, Inc.	70	-
14 Core Laboratories, Inc.	155	-	12 Dick's Sporting Goods, Inc.	2,138	0.04
33 Core Scientific, Inc.	356	0.01	2 Diebold Nixdorf, Inc.	106	-
122 Corebridge Financial, Inc.	3,979	0.08	5 Digi International, Inc.	166	-
9 Corpay, Inc.	2,974	0.06	14 Digital Turbine, Inc.	66	-
15 Corsair Gaming, Inc.	135	-	19 DigitalBridge Group, Inc.	214	-
56 Corteva, Inc.	3,979	0.08	2 Dillard's, Inc.	942	0.02
10 CorVel Corp.	1,129	0.02	7 Dime Community Bancshares, Inc.	185	-
38 CoStar Group, Inc.	2,779	0.05	5 Distribution Solutions Group, Inc.	135	-
235 Coty, Inc.	1,160	0.02	4 DLH Holdings Corp.	19	-
29 Coupang, Inc.	809	0.02	3 DMC Global, Inc.	21	-
25 Coursera, Inc.	217	-	21 DNOW, Inc.	304	0.01
4 Covenant Logistics Group, Inc.	81	-	14 Docusign, Inc.	1,268	0.03
2 Coya Therapeutics, Inc.	11	-	10 Dolby Laboratories, Inc.	743	0.01
1 CRA International, Inc.	269	0.01	28 Dollar General Corp.	2,760	0.05
7 Crane Co.	1,236	0.02	29 Dollar Tree, Inc.	2,585	0.05
9 Crawford & Co., Class A	92	-	2 Domino's Pizza, Inc.	991	0.02
4 Crawford & Co., Class B	36	-	22 Donaldson Co., Inc.	1,561	0.03
2 Credit Acceptance Corp.	1,061	0.02	5 Donegal Group, Inc.	99	-
12 Credo Technology Group Holding Ltd.	748	0.02	7 Donnelley Financial Solutions, Inc.	362	0.01
4 Crexendo, Inc.	20	-	18 DoorDash, Inc.	3,821	0.07
8 Cricut, Inc.	45	-	6 Dorman Products, Inc.	718	0.01
17 Crocs, Inc.	1,754	0.03	15 DoubleVerify Holdings, Inc.	212	-
9 Cross Country Healthcare, Inc.	121	-	4 Douglas Dynamics, Inc.	105	-
4 Crowdstrike Holdings, Inc.	1,900	0.04	10 Douglas Elliman, Inc.	27	-
2 Crown Crafts, Inc.	7	-	17 Dover Corp.	2,953	0.06
29 Crown Holdings, Inc.	2,843	0.06	23 Doximity, Inc.	1,182	0.02
6 CryoPort, Inc.	35	-	52 DR Horton, Inc.	6,113	0.12
7 CS Disco, Inc.	29	-	7 Dream Finders Homes, Inc.	138	-
7 CSG Systems International, Inc.	447	0.01	33 Driven Brands Holdings, Inc.	596	0.01
2 CSP, Inc.	26	-	24 Dropbox, Inc.	703	0.01
2 CSW Industrials, Inc.	494	0.01	3 Ducommun, Inc.	181	-
84 CSX Corp.	2,662	0.05	4 Duluth Holdings, Inc.	8	-
10 Cullen/Frost Bankers, Inc.	1,283	0.03	108 Dun & Bradstreet Holdings, Inc.	974	0.02
14 Cummins, Inc.	4,570	0.09	2 Duolingo, Inc.	1,021	0.02
5 Curtiss-Wright Corp.	2,108	0.04	51 DuPont de Nemours, Inc.	3,399	0.07

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
6 Dutch Bros, Inc.	400	0.01	9 Esab Corp.	1,157	0.02
39 DXC Technology Co.	596	0.01	2 Escalade, Inc.	27	-
3 DXP Enterprises, Inc.	274	0.01	4 ESCO Technologies, Inc.	762	0.02
5 Dycom Industries, Inc.	1,126	0.02	- Espey Mfg. & Electronics Corp.	9	-
43 Dynatrace, Inc.	2,298	0.05	1 Esquire Financial Holdings, Inc.	100	-
37 E2open Parent Holdings, Inc.	118	-	26 Essent Group Ltd.	1,494	0.03
4 Eagle Bancorp, Inc.	71	-	32 Essential Utilities, Inc.	1,239	0.02
26 East West Bancorp, Inc.	2,368	0.05	19 Estee Lauder Cos., Inc.	1,299	0.03
26 Eastern Bankshares, Inc.	386	0.01	17 Etsy, Inc.	937	0.02
1 Eastern Co.	24	-	5 European Wax Center, Inc.	25	-
3 Eastman Kodak Co.	15	-	11 Eventbrite, Inc.	25	-
27 Eaton Corp. PLC	8,728	0.17	- EverCommerce, Inc.	3	-
88 eBay, Inc.	6,409	0.12	8 Evercore, Inc.	1,873	0.04
17 Ecolab, Inc.	4,536	0.09	9 Everest Group Ltd.	2,980	0.06
8 Edgewell Personal Care Co.	225	-	2 EverQuote, Inc.	43	-
50 Edison International	2,778	0.05	47 Eversource Energy	3,048	0.06
9 Editas Medicine, Inc.	16	-	10 EVERTEC, Inc.	372	0.01
1 Educational Development Corp.	1	-	9 Everus Construction Group, Inc.	537	0.01
43 Edwards Lifesciences Corp.	3,380	0.07	2 EVI Industries, Inc.	41	-
4 eGain Corp.	23	-	21 Evolent Health, Inc.	158	-
4 eHealth, Inc.	18	-	19 EW Scripps Co.	42	-
1 Electromed, Inc.	26	-	25 Exact Sciences Corp.	1,423	0.03
28 Electronic Arts, Inc.	4,076	0.08	1 Exagen, Inc.	5	-
11 Eledon Pharmaceuticals, Inc.	34	-	65 Exelon Corp.	2,867	0.06
65 Element Solutions, Inc.	1,388	0.03	23 ExlService Holdings, Inc.	1,075	0.02
34 Elevance Health, Inc.	12,919	0.25	19 eXp World Holdings, Inc.	165	-
6 elf Beauty, Inc.	680	0.01	29 Expedia Group, Inc.	4,833	0.09
45 Eli Lilly & Co.	32,904	0.64	33 Expeditors International of Washington, Inc.	3,671	0.07
6 Embecta Corp.	63	-	9 Expensify, Inc.	20	-
8 EMCOR Group, Inc.	3,550	0.07	7 Exponent, Inc.	531	0.01
6 Emergent BioSolutions, Inc.	36	-	29 Expro Group Holdings NV	244	0.01
41 Emerson Electric Co.	4,938	0.10	4 EZCORP, Inc.	48	-
7 Employers Holdings, Inc.	322	0.01	6 F&G Annuities & Life, Inc.	193	-
8 Enact Holdings, Inc.	297	0.01	9 F5, Inc.	2,677	0.05
8 Encompass Health Corp.	981	0.02	3 FactSet Research Systems, Inc.	1,410	0.03
6 Encore Capital Group, Inc.	222	-	2 Fair Isaac Corp.	3,304	0.06
7 Encore Energy Corp.	15	-	2 Farmer Bros Co.	3	-
11 Energizer Holdings, Inc.	264	0.01	1 Farmers National Banc Corp.	12	-
9 Energy Recovery, Inc.	109	-	3 FARO Technologies, Inc.	131	-
6 Energy Services of America Corp.	56	-	96 Fastenal Co.	3,948	0.08
7 Enerpac Tool Group Corp.	286	0.01	8 FB Financial Corp.	357	0.01
5 EnerSys	423	0.01	2 Federal Agricultural Mortgage Corp. (non-voting rights)	419	0.01
4 Enhabit, Inc.	40	-	8 Federal Signal Corp.	736	0.01
5 Ennis, Inc.	87	-	17 Federated Hermes, Inc.	697	0.01
5 Enova International, Inc.	461	0.01	17 FedEx Corp.	3,714	0.07
10 Enphase Energy, Inc.	405	0.01	32 Ferguson Enterprises, Inc.	5,867	0.11
3 Enpro, Inc.	625	0.01	11 Fidelis Insurance Holdings Ltd.	188	-
4 Ensign Group, Inc.	573	0.01	69 Fidelity National Financial, Inc.	3,779	0.07
3 Enstar Group Ltd.	991	0.02	50 Fidelity National Information Services, Inc.	3,996	0.08
8 Entegris, Inc.	516	0.01	49 Fifth Third Bancorp	1,884	0.04
- Enterprise Bancorp, Inc.	12	-	20 Figs, Inc.	85	-
5 Enterprise Financial Services Corp.	267	0.01	1 Financial Institutions, Inc.	28	-
10 Entravision Communications Corp.	21	-	1 Finwise Bancorp	21	-
7 Enviri Corp.	55	-	29 First Advantage Corp.	501	0.01
34 Envista Holdings Corp.	628	0.01	25 First American Financial Corp.	1,419	0.03
1 enVveno Medical Corp.	5	-	34 First BanCorp (Puerto Rico listing)	684	0.01
9 EPAM Systems, Inc.	1,617	0.03	6 First BanCorp (US listing)	249	0.01
5 ePlus, Inc.	386	0.01	1 First Bancorp, Inc.	16	-
21 Equifax, Inc.	5,418	0.11	1 First Bank	8	-
94 Equitable Holdings, Inc.	4,991	0.10	14 First Busey Corp.	306	0.01
3 Equity Bancshares, Inc.	106	-	- First Business Financial Services, Inc.	22	-
4 Erie Indemnity Co.	1,352	0.03			

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
2 First Citizens BancShares, Inc.	4,203	0.08	18 Frontdoor, Inc.	979	0.02
14 First Commonwealth Financial Corp.	214	-	3 FRP Holdings, Inc.	73	-
2 First Community Bankshares, Inc.	84	-	1 FS Bancorp, Inc.	31	-
14 First Financial Bancorp	343	0.01	23 FTAI Aviation Ltd.	2,741	0.05
21 First Financial Bankshares, Inc.	732	0.01	10 FTAI Infrastructure, Inc.	62	-
1 First Financial Corp.	67	-	9 FTI Consulting, Inc.	1,473	0.03
7 First Foundation, Inc.	37	-	1 FuelCell Energy, Inc.	5	-
- First Guaranty Bancshares, Inc.	4	-	5 Fulgent Genetics, Inc.	111	-
19 First Hawaiian, Inc.	465	0.01	28 Fulton Financial Corp.	479	0.01
32 First Horizon Corp.	628	0.01	8 Funko, Inc.	33	-
1 First Internet Bancorp	28	-	1 FVCBankcorp, Inc.	9	-
16 First Interstate BancSystem, Inc.	421	0.01	88 GameStop Corp.	2,632	0.05
8 First Merchants Corp.	301	0.01	85 Gap, Inc.	1,896	0.04
3 First Mid Bancshares, Inc.	92	-	19 Garmin Ltd.	3,777	0.07
1 First Northwest Bancorp	5	-	27 Garrett Motion, Inc.	287	0.01
1 First of Long Island Corp.	11	-	13 Gartner, Inc.	5,466	0.11
1 First Savings Financial Group, Inc.	18	-	32 Gates Industrial Corp. PLC	675	0.01
- First United Corp.	11	-	6 GATX Corp.	1,022	0.02
1 First Western Financial, Inc.	27	-	1 GCI Liberty, Inc.	-	-
9 FirstCash Holdings, Inc.	1,134	0.02	4 GCM Grosvenor, Inc.	55	-
1 Firstsun Capital Bancorp	26	-	49 GE HealthCare Technologies, Inc.	3,444	0.07
30 Fiserv, Inc.	4,852	0.09	4 GE Vernova, Inc.	1,923	0.04
1 FitLife Brands, Inc.	11	-	107 Gen Digital, Inc.	3,060	0.06
6 Five Below, Inc.	731	0.01	3 Genasys, Inc.	6	-
8 Five Point Holdings LLC	45	-	2 Gencor Industries, Inc.	28	-
1 Five Star Bancorp	33	-	1 GeneDx Holdings Corp.	53	-
17 Flagstar Financial, Inc.	199	-	13 Generac Holdings, Inc.	1,527	0.03
57 Flex Ltd.	2,429	0.05	84 General Mills, Inc.	4,560	0.09
2 Flexible Solutions International, Inc.	8	-	142 General Motors Co.	7,052	0.14
1 Flexsteel Industries, Inc.	18	-	2 Genesco, Inc.	41	-
13 Floor & Decor Holdings, Inc.	927	0.02	8 Genie Energy Ltd.	176	-
3 Flotek Industries, Inc.	44	-	37 Genpact Ltd.	1,584	0.03
23 Flowers Foods, Inc.	384	0.01	19 Gentex Corp.	406	0.01
28 Flowserve Corp.	1,378	0.03	5 Gentherm, Inc.	129	-
11 Fluence Energy, Inc.	54	-	24 Genuine Parts Co.	3,066	0.06
5 Flushing Financial Corp.	56	-	111 Genworth Financial, Inc.	781	0.02
11 Flywire Corp.	118	-	1 Geospace Technologies Corp.	9	-
21 FMC Corp.	866	0.02	5 German American Bancorp, Inc.	191	-
53 FNB Corp.	731	0.01	5 Gibraltar Industries, Inc.	316	0.01
1 FONAR Corp.	14	-	11 G-III Apparel Group Ltd.	316	0.01
16 Foot Locker, Inc.	387	0.01	235 Gilead Sciences, Inc.	25,824	0.50
460 Ford Motor Co.	4,775	0.09	16 Glacier Bancorp, Inc.	676	0.01
9 Forestar Group, Inc.	170	-	3 Glaukos Corp.	270	0.01
8 FormFactor, Inc.	249	0.01	43 Global Business Travel Group I	271	0.01
3 Forrester Research, Inc.	33	-	8 Global Industrial Co.	214	-
75 Fortinet, Inc.	7,631	0.15	24 Global Payments, Inc.	1,796	0.04
49 Fortive Corp.	3,436	0.07	3 Global Water Resources, Inc.	33	-
13 Fortrea Holdings, Inc.	55	-	10 Globant SA	945	0.02
22 Fortune Brands Innovations, Inc.	1,111	0.02	22 Globe Life, Inc.	2,666	0.05
2 Forum Energy Technologies, Inc.	30	-	15 Globus Medical, Inc.	899	0.02
7 Fossil Group, Inc.	10	-	9 GMS, Inc.	699	0.01
44 Fox Corp., Class A	2,430	0.05	20 GoDaddy, Inc.	3,560	0.07
45 Fox Corp., Class B	2,281	0.04	17 Goldman Sachs Group, Inc.	10,479	0.20
5 Fox Factory Holding Corp.	119	-	21 GoodRx Holdings, Inc.	81	-
3 Franklin Covey Co.	62	-	1 Goosehead Insurance, Inc.	137	-
8 Franklin Electric Co., Inc.	696	0.01	16 GoPro, Inc.	10	-
63 Franklin Resources, Inc.	1,355	0.03	5 Gorman-Rupp Co.	165	-
1 Franklin Wireless Corp.	3	-	21 Graco, Inc.	1,809	0.04
2 FreightCar America, Inc.	15	-	2 Graham Corp.	91	-
1 Frequency Electronics, Inc.	27	-	- Graham Holdings Co.	318	0.01
5 Freshpet, Inc.	424	0.01	1 GRAIL, Inc.	57	-
29 Freshworks, Inc.	438	0.01	3 Grand Canyon Education, Inc.	644	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
7 Granite Construction, Inc.	606	0.01	6 Helen of Troy Ltd.	149	-
56 Graphic Packaging Holding Co.	1,244	0.02	5 Helios Technologies, Inc.	148	-
18 Gray Media, Inc.	72	-	26 Helix Energy Solutions Group, Inc.	161	-
11 Great Lakes Dredge & Dock Corp.	124	-	5 Helmerich & Payne, Inc.	77	-
2 Great Southern Bancorp, Inc.	98	-	1 Hennessy Advisors, Inc.	14	-
10 Green Brick Partners, Inc.	575	0.01	25 Henry Schein, Inc.	1,762	0.03
8 Green Dot Corp.	73	-	17 Herbalife Ltd.	136	-
6 Greenbrier Cos., Inc.	255	0.01	6 Herc Holdings, Inc.	733	0.01
1 Greene County Bancorp, Inc.	25	-	8 Heritage Commerce Corp.	77	-
8 Greenlight Capital Re Ltd.	110	-	5 Heritage Financial Corp.	115	-
5 Greif, Inc. (non-voting rights)	289	0.01	4 Heritage Global, Inc.	8	-
3 Greif, Inc. (voting rights)	195	-	8 Heritage Insurance Holdings, Inc.	201	-
14 Grid Dynamics Holdings, Inc.	175	-	184 Hewlett Packard Enterprise Co.	3,186	0.06
7 Griffon Corp.	485	0.01	8 Hexcel Corp.	409	0.01
16 Grocery Outlet Holding Corp.	215	-	10 Hillenbrand, Inc.	192	-
3 Group 1 Automotive, Inc.	1,270	0.03	31 Hillman Solutions Corp.	225	-
5 Groupon, Inc.	149	-	1 Hilltop Holdings, Inc.	43	-
1 GrowGeneration Corp.	2	-	18 Hims & Hers Health, Inc.	1,023	0.02
16 Guess?, Inc.	167	-	- Hingham Institution For Savings	26	-
10 Guidewire Software, Inc.	2,125	0.04	2 Hippo Holdings, Inc.	53	-
1 Guild Holdings Co.	11	-	2 HireQuest, Inc.	21	-
4 Gulf Island Fabrication, Inc.	28	-	8 HNI Corp.	362	0.01
18 GXO Logistics, Inc.	731	0.01	43 Hologic, Inc.	2,702	0.05
10 H&E Equipment Services, Inc.	973	0.02	1 Home Bancorp, Inc.	53	-
20 H&R Block, Inc.	1,119	0.02	30 Home BancShares, Inc.	843	0.02
6 H2O America	300	0.01	65 Home Depot, Inc.	24,061	0.47
6 Hackett Group, Inc.	149	-	1 HomeStreet, Inc.	11	-
6 Haemonetics Corp.	392	0.01	30 Honest Co., Inc.	152	-
3 Hagerty, Inc.	26	-	2 Hooker Furnishings Corp.	18	-
11 Hain Celestial Group, Inc.	20	-	25 Hope Bancorp, Inc.	256	0.01
203 Halliburton Co.	3,981	0.08	9 Horace Mann Educators Corp.	382	0.01
9 Halozyme Therapeutics, Inc.	496	0.01	5 Horizon Bancorp, Inc.	70	-
2 Hamilton Beach Brands Holding Co.	38	-	7 Houlihan Lokey, Inc.	1,309	0.03
1 Hamilton Insurance Group Ltd.	17	-	2 Hovnanian Enterprises, Inc.	159	-
5 Hamilton Lane, Inc.	735	0.01	7 Howard Hughes Holdings, Inc.	486	0.01
12 Hancock Whitney Corp.	670	0.01	18 Howmet Aerospace, Inc.	3,030	0.06
68 Hanesbrands, Inc.	337	0.01	91 HP, Inc.	2,264	0.04
4 Hanmi Financial Corp.	97	-	12 Hub Group, Inc.	417	0.01
7 Hanover Insurance Group, Inc.	1,216	0.02	7 Hubbell, Inc.	2,671	0.05
6 HarborOne Bancorp, Inc.	74	-	2 HubSpot, Inc.	1,342	0.03
22 Harley-Davidson, Inc.	524	0.01	- Hudson Global, Inc.	4	-
20 Harmonic, Inc.	183	-	12 Hudson Technologies, Inc.	87	-
1 Harte Hanks, Inc.	6	-	28 Humana, Inc.	6,534	0.13
69 Hartford Insurance Group, Inc.	8,930	0.17	90 Huntington Bancshares, Inc.	1,412	0.03
6 Harvard Bioscience, Inc.	3	-	34 Huntsman Corp.	381	0.01
47 Hasbro, Inc.	3,121	0.06	1 Hurco Cos., Inc.	12	-
4 Hawkins, Inc.	514	0.01	4 Huron Consulting Group, Inc.	625	0.01
- Hawthorn Bancshares, Inc.	12	-	7 Hyllion Holdings Corp.	11	-
42 Hayward Holdings, Inc.	584	0.01	3 Hyster-Yale, Inc.	127	-
10 HB Fuller Co.	568	0.01	2 I3 Verticals, Inc.	44	-
4 HBT Financial, Inc.	82	-	3 IBEX Holdings Ltd.	96	-
7 HCA Healthcare, Inc.	2,538	0.05	1 iCAD, Inc.	3	-
2 HCI Group, Inc.	254	0.01	5 ICF International, Inc.	393	0.01
9 Health Catalyst, Inc.	33	-	5 Ichor Holdings Ltd.	75	-
10 Healthcare Services Group, Inc.	139	-	13 ICON PLC	1,708	0.03
17 HealthEquity, Inc.	1,692	0.03	4 ICU Medical, Inc.	554	0.01
6 HealthStream, Inc.	174	-	4 Identiv, Inc.	12	-
9 Heartland Express, Inc.	83	-	11 IDEX Corp.	1,917	0.04
106 Hecla Mining Co.	544	0.01	8 IDEXX Laboratories, Inc.	4,064	0.08
6 HEICO Corp., Class A	1,508	0.03	4 IES Holdings, Inc.	1,149	0.02
4 HEICO Corp., Class B	1,256	0.02	1 IGM Biosciences, Inc.	2	-
5 Heidrick & Struggles International, Inc.	233	0.01	3 Ikena Oncology, Inc.	3	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
28 Illinois Tool Works, Inc.	6,749	0.13	6 James River Group Holdings Ltd.	37	-
15 Illumina, Inc.	1,216	0.02	18 Jamf Holding Corp.	191	-
4 IMAX Corp.	116	-	41 Janus Henderson Group PLC	1,478	0.03
3 Immunic, Inc.	2	-	15 Janus International Group, Inc.	122	-
41 Incyte Corp.	2,687	0.05	10 JB Hunt Transport Services, Inc.	1,407	0.03
8 Independent Bank Corp. (Massachusetts)	495	0.01	3 JBT Marel Corp.	298	0.01
4 Independent Bank Corp. (Michigan)	142	-	39 Jefferies Financial Group, Inc.	1,884	0.04
15 indie Semiconductor, Inc.	40	-	8 JELD-WEN Holding, Inc.	28	-
27 Informatica, Inc.	645	0.01	13 JFrog Ltd.	571	0.01
8 Information Services Group, Inc.	36	-	2 John B Sanfilippo & Son, Inc.	98	-
4 InfuSystem Holdings, Inc.	22	-	10 John Wiley & Sons, Inc., Class A	406	0.01
49 Ingersoll Rand, Inc.	3,997	0.08	221 Johnson & Johnson	34,327	0.67
8 Ingevity Corp.	313	0.01	43 Johnson Controls International PLC	4,350	0.08
3 Ingles Markets, Inc.	156	-	1 Johnson Outdoors, Inc.	33	-
4 Innodata, Inc.	168	-	1 Joint Corp.	12	-
5 Innospec, Inc.	454	0.01	10 Jones Lang LaSalle, Inc.	2,310	0.05
1 Innovative Solutions & Support, Inc.	17	-	147 JPMorgan Chase & Co.	38,683	0.75
11 Innovex International, Inc.	154	-	47 Juniper Networks, Inc.	1,699	0.03
3 Inogen, Inc.	20	-	1 Kadant, Inc.	452	0.01
3 Inozyme Pharma, Inc.	11	-	1 Kaiser Aluminum Corp.	99	-
6 Insight Enterprises, Inc.	728	0.01	- Kalaris Therapeutics, Inc.	-	-
13 Insmid, Inc.	920	0.02	6 KalVista Pharmaceuticals, Inc.	67	-
8 Insperity, Inc.	538	0.01	19 KB Home	998	0.02
3 Inspire Medical Systems, Inc.	445	0.01	32 KBR, Inc.	1,674	0.03
4 Installed Building Products, Inc.	657	0.01	11 Kearny Financial Corp.	65	-
4 Insteel Industries, Inc.	126	-	7 Kelly Services, Inc.	84	-
1 Instil Bio, Inc.	29	-	11 Kemper Corp.	697	0.01
7 Insulet Corp.	2,254	0.04	11 Kennametal, Inc.	229	0.01
4 Intapp, Inc.	213	-	18 Kennedy-Wilson Holdings, Inc.	117	-
6 Integer Holdings Corp.	675	0.01	163 Kenvue, Inc.	3,886	0.08
8 Integra LifeSciences Holdings Corp.	98	-	1 Kestrel Group Ltd.	20	-
25 Integral Ad Science Holding Corp.	206	-	95 Keurig Dr. Pepper, Inc.	3,185	0.06
156 Intel Corp.	3,054	0.06	- Kewaunee Scientific Corp.	19	-
7 Interactive Brokers Group, Inc.	1,531	0.03	2 Key Tronic Corp.	5	-
34 Intercontinental Exchange, Inc.	6,154	0.12	138 KeyCorp	2,193	0.04
5 InterDigital, Inc.	1,054	0.02	17 Keysight Technologies, Inc.	2,720	0.05
10 Interface, Inc.	201	-	6 Kforce, Inc.	243	0.01
10 International Bancshares Corp.	616	0.01	2 Kimball Electronics, Inc.	34	-
73 International Business Machines Corp.	18,888	0.37	2 Kingstone Cos., Inc.	34	-
32 International Flavors & Fragrances, Inc.	2,445	0.05	4 Kinsale Capital Group, Inc.	1,687	0.03
5 International Money Express, Inc.	53	-	3 Kirby Corp.	300	0.01
28 International Paper Co. (UK listing)	1,351	0.03	54 KKR & Co., Inc.	6,505	0.13
7 Interparfums, Inc.	917	0.02	13 KLA Corp.	9,748	0.19
6 Interpublic Group of Cos., Inc.	1,589	0.03	7 Klaviyo, Inc.	248	0.01
1 inTEST Corp.	5	-	12 Knife River Corp.	1,113	0.02
2 Intrepid Potash, Inc.	59	-	25 Kodiak Gas Services, Inc.	884	0.02
10 Intuit, Inc.	7,464	0.15	20 Kohl's Corp.	160	-
4 Intuitive Surgical, Inc.	2,444	0.05	8 Kontoor Brands, Inc.	570	0.01
78 Invesco Ltd.	1,131	0.02	4 Koppers Holdings, Inc.	120	-
- Investors Title Co.	85	-	15 Korn Ferry	991	0.02
13 Iovance Biotherapeutics, Inc.	22	-	1 KORU Medical Systems, Inc.	3	-
25 IQVIA Holdings, Inc.	3,566	0.07	144 Kraft Heinz Co.	3,858	0.08
2 iRadimed Corp.	97	-	28 Kratos Defense & Security Solutions, Inc.	1,044	0.02
24 Iridium Communications, Inc.	605	0.01	14 Krispy Kreme, Inc.	41	-
3 iRobot Corp.	8	-	124 Kroger Co.	8,448	0.16
8 Itron, Inc.	884	0.02	9 Kulicke & Soffa Industries, Inc.	277	0.01
10 ITT, Inc.	1,507	0.03	3 KVH Industries, Inc.	16	-
3 J Jill, Inc.	48	-	49 Kyndryl Holdings, Inc.	1,914	0.04
2 J&J Snack Foods Corp.	223	-	2 L.B. Foster Co.	38	-
20 J.M. Smucker Co.	2,216	0.04	10 Labcorp Holdings, Inc.	2,491	0.05
21 Jackson Financial, Inc.	1,750	0.03	4 Lakeland Financial Corp.	222	-
3 JAKKS Pacific, Inc.	58	-	- Lakeland Industries, Inc.	8	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
53 Lam Research Corp.	4,303	0.08	7 Lumentum Holdings, Inc.	510	0.01
3 Lancaster Colony Corp.	429	0.01	2 Luxfer Holdings PLC	18	-
5 Lands' End, Inc.	42	-	60 Lyft, Inc.	917	0.02
4 Landsea Homes Corp.	42	-	17 M&T Bank Corp.	3,108	0.06
9 Landstar System, Inc.	1,266	0.03	5 MACOM Technology Solutions Holdings, Inc.	593	0.01
2 Lantern Pharma, Inc.	5	-	7 MacroGenics, Inc.	10	-
2 Lantronix, Inc.	5	-	63 Macy's, Inc.	754	0.02
11 Latham Group, Inc.	60	-	1 Madison Square Garden Sports Corp.	220	-
12 Lattice Semiconductor Corp.	549	0.01	5 Magnera Corp.	59	-
19 Laureate Education, Inc.	434	0.01	23 Magnite, Inc.	383	0.01
24 Lazard, Inc.	1,039	0.02	1 MainStreet Bancshares, Inc.	17	-
7 La-Z-Boy, Inc.	293	0.01	4 Malibu Boats, Inc.	114	-
4 LCI Industries	379	0.01	3 Mama's Creations, Inc.	25	-
9 Lear Corp.	818	0.02	9 Manhattan Associates, Inc.	1,642	0.03
3 Legacy Housing Corp.	75	-	6 Manitowoc Co., Inc.	59	-
14 Legalzoom.com, Inc.	129	-	1 Mannatech, Inc.	5	-
3 LeMaitre Vascular, Inc.	209	-	12 ManpowerGroup, Inc.	522	0.01
3 Lemonade, Inc.	85	-	34 Maplebear, Inc.	1,565	0.03
12 LendingClub Corp.	121	-	25 Maravai LifeSciences Holdings, Inc.	57	-
1 LendingTree, Inc.	18	-	4 Marchex, Inc.	6	-
43 Lennar Corp., Class A	4,510	0.09	8 Marcus & Millichap, Inc.	237	0.01
3 Lennar Corp., Class B	295	0.01	8 Marine Products Corp.	65	-
5 Lennox International, Inc.	2,555	0.05	4 MarineMax, Inc.	86	-
1 LENSAR, Inc.	8	-	2 Markel Group, Inc.	4,161	0.08
13 Leslie's, Inc.	10	-	6 MarketAxess Holdings, Inc.	1,272	0.03
19 Levi Strauss & Co.	336	0.01	40 Marqeta, Inc.	216	-
5 LGI Homes, Inc.	249	0.01	50 Marsh & McLennan Cos., Inc.	11,586	0.23
2 Liberty Broadband Corp., Class A	208	-	8 Marten Transport Ltd.	109	-
14 Liberty Broadband Corp., Class C	1,304	0.03	50 Marvell Technology, Inc.	2,985	0.06
27 Liberty Global Ltd. (non-voting rights)	264	0.01	27 Masco Corp.	1,708	0.03
29 Liberty Global Ltd. (voting rights)	275	0.01	6 Masimo Corp.	1,036	0.02
4 Liberty Media Corp.-Liberty Formula One, Class A	317	0.01	14 MasTec, Inc.	2,181	0.04
33 Liberty Media Corp.-Liberty Formula One, Class C	3,202	0.06	2 Mastech Digital, Inc.	16	-
4 Liberty Media Corp.-Liberty Live, Class A	255	0.01	21 Masterbrand, Inc.	219	-
9 Liberty Media Corp.-Liberty Live, Class C	635	0.01	45 Mastercard, Inc.	26,209	0.51
6 Life360, Inc.	368	0.01	6 MasterCraft Boat Holdings, Inc.	97	-
47 LifeStance Health Group, Inc.	278	0.01	42 Match Group, Inc.	1,259	0.02
4 Lifetime Brands, Inc.	12	-	4 Materion Corp.	316	0.01
3 Lifevantage Corp.	43	-	4 Mativ Holdings, Inc.	23	-
1 Lifeway Foods, Inc.	21	-	5 Matrix Service Co.	64	-
2 Limbach Holdings, Inc.	308	0.01	4 Matson, Inc.	495	0.01
3 Limoneira Co.	46	-	49 Mattel, Inc.	935	0.02
7 Lincoln Educational Services Corp.	175	-	4 Matthews International Corp.	91	-
7 Lincoln Electric Holdings, Inc.	1,376	0.03	1 Maui Land & Pineapple Co., Inc.	22	-
41 Lincoln National Corp.	1,374	0.03	16 MaxCyte, Inc.	37	-
2 Lindsay Corp.	247	0.01	16 Maximus, Inc.	1,154	0.02
6 Liquidity Services, Inc.	132	-	13 MaxLinear, Inc.	148	-
8 Lithia Motors, Inc.	2,512	0.05	3 Mayville Engineering Co., Inc.	44	-
5 LivaNova PLC	218	-	47 McCormick & Co., Inc. (non-voting rights)	3,450	0.07
22 Live Nation Entertainment, Inc.	3,056	0.06	2 McCormick & Co., Inc. (voting rights)	123	-
8 Live Oak Bancshares, Inc.	209	-	24 McDonald's Corp.	7,456	0.15
- Live Ventures, Inc.	8	-	4 McEwen Mining, Inc.	31	-
13 LiveRamp Holdings, Inc.	408	0.01	6 McGrath RentCorp	644	0.01
36 LKQ Corp.	1,438	0.03	13 McKesson Corp.	9,322	0.18
5 Loar Holdings, Inc.	405	0.01	20 MDU Resources Group, Inc.	342	0.01
16 Louisiana-Pacific Corp.	1,426	0.03	2 Medallion Financial Corp.	17	-
4 Lovesac Co.	72	-	1 Medifast, Inc.	19	-
31 Lowe's Cos., Inc.	7,003	0.14	5 Medpace Holdings, Inc.	1,393	0.03
17 LPL Financial Holdings, Inc.	6,504	0.13	91 Medtronic PLC	7,551	0.15
6 LSI Industries, Inc.	93	-	3 MeiraGTx Holdings PLC	17	-
312 Lucid Group, Inc.	696	0.01	3 Mercantile Bank Corp.	140	-
27 Lululemon Athletica, Inc.	8,413	0.16	8 Merchants Bancorp	254	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
139 Merck & Co., Inc.	10,650	0.21	17 Myriad Genetics, Inc.	72	-
11 Mercury General Corp.	712	0.01	20 N-able, Inc.	159	-
10 Mercury Systems, Inc.	488	0.01	5 Napco Security Technologies, Inc.	128	-
2 Meridian Corp.	26	-	36 Nasdaq, Inc.	2,967	0.06
15 Meridianlink, Inc.	256	0.01	6 Natera, Inc.	985	0.02
7 Merit Medical Systems, Inc.	649	0.01	6 National Bank Holdings Corp.	202	-
1 Meritage Homes Corp.	33	-	- National Bankshares, Inc.	11	-
1 Mesa Laboratories, Inc.	65	-	10 National Beverage Corp.	448	0.01
182 Meta Platforms, Inc.	117,912	2.29	9 National CineMedia, Inc.	50	-
3 Methode Electronics, Inc.	23	-	3 National Energy Services Reunited Corp.	17	-
127 MetLife, Inc.	9,993	0.19	2 National HealthCare Corp.	161	-
2 Metrocity Bankshares, Inc.	70	-	3 National Research Corp.	46	-
1 Metropolitan Bank Holding Corp.	78	-	11 National Vision Holdings, Inc.	213	-
2 Mettler-Toledo International, Inc.	2,030	0.04	4 Natural Gas Services Group, Inc.	96	-
67 MGIC Investment Corp.	1,776	0.04	4 Natural Grocers by Vitamin Cottage, Inc.	216	-
198 Microsoft Corp.	91,118	1.77	2 Natural Health Trends Corp.	8	-
1 Mid Penn Bancorp, Inc.	36	-	4 Nature's Sunshine Products, Inc.	68	-
11 Middleby Corp.	1,640	0.03	9 Nautilus Biotechnology, Inc.	6	-
3 Middlesex Water Co.	177	-	21 Navient Corp.	288	0.01
3 Midland States Bancorp, Inc.	52	-	20 Navitas Semiconductor Corp.	100	-
2 MidWestOne Financial Group, Inc.	51	-	7 NBT Bancorp, Inc.	293	0.01
2 Miller Industries, Inc.	105	-	19 nCino, Inc.	497	0.01
11 MillerKnoll, Inc.	182	-	16 NCR Atleos Corp.	430	0.01
2 MIND Technology, Inc.	10	-	1 NCS Multistage Holdings, Inc.	17	-
6 Minerals Technologies, Inc.	338	0.01	12 Nektar Therapeutics	9	-
5 Mirati Therapeutics, Inc.	14	-	4 Nelnet, Inc.	447	0.01
37 Mirion Technologies, Inc.	709	0.01	21 NeoGenomics, Inc.	154	-
10 Mission Produce, Inc.	117	-	9 NerdWallet, Inc.	100	-
34 Mister Car Wash, Inc.	238	0.01	28 NetApp, Inc.	2,768	0.05
6 Mistras Group, Inc.	48	-	25 Netflix, Inc.	29,739	0.58
8 Mitek Systems, Inc.	77	-	5 NETGEAR, Inc.	161	-
9 MKS, Inc.	759	0.02	11 NetScout Systems, Inc.	260	0.01
19 Mobileye Global, Inc.	301	0.01	5 Network-1 Technologies, Inc.	6	-
71 Moderna, Inc.	1,883	0.04	22 New York Times Co.	1,262	0.03
8 Moelis & Co.	466	0.01	69 Newell Brands, Inc.	366	0.01
17 Molina Healthcare, Inc.	5,210	0.10	30 Newmark Group, Inc.	333	0.01
2 MongoDB, Inc.	338	0.01	2 NewMarket Corp.	1,148	0.02
3 Monolithic Power Systems, Inc.	1,671	0.03	2 Newmont Corp. (Australia listing)	130	-
4 Monro, Inc.	63	-	104 Newmont Corp. (US listing)	5,462	0.11
93 Monster Beverage Corp.	5,937	0.12	61 News Corp., Class A	1,724	0.03
13 Montauk Renewables, Inc.	24	-	31 News Corp., Class B	1,002	0.02
4 Monte Rosa Therapeutics, Inc.	16	-	4 Nexa Resources SA	19	-
4 Montrose Environmental Group, Inc.	83	-	9 Nexstar Media Group, Inc.	1,472	0.03
19 Moody's Corp.	8,887	0.17	29 Nextdoor Holdings, Inc.	44	-
5 Moog, Inc.	966	0.02	42 NEXTracker, Inc.	2,392	0.05
60 Morgan Stanley	7,711	0.15	3 NI Holdings, Inc.	46	-
5 Morningstar, Inc.	1,434	0.03	3 Niagen Bioscience, Inc.	31	-
58 Mosaic Co.	2,086	0.04	2 Nicolet Bankshares, Inc.	293	0.01
3 Motorcar Parts of America, Inc.	32	-	183 NIKE, Inc.	11,083	0.22
16 Motorola Solutions, Inc.	6,752	0.13	3 NL Industries, Inc.	21	-
3 Movado Group, Inc.	51	-	21 NMI Holdings, Inc.	845	0.02
27 MP Materials Corp.	586	0.01	5 NN, Inc.	11	-
5 Mr. Cooper Group, Inc.	694	0.01	8 Nordson Corp.	1,781	0.04
22 MRC Global, Inc.	277	0.01	1 Northeast Bank	91	-
6 MSA Safety, Inc.	964	0.02	2 Northeast Community Bancorp, Inc.	56	-
16 MSC Industrial Direct Co., Inc.	1,290	0.03	1 Northern Technologies International Corp.	8	-
8 MSCI, Inc.	4,249	0.08	25 Northern Trust Corp.	2,638	0.05
21 Mueller Industries, Inc.	1,673	0.03	7 Northfield Bancorp, Inc.	87	-
17 Mueller Water Products, Inc.	421	0.01	- Northrim BanCorp, Inc.	23	-
1 MVB Financial Corp.	18	-	22 Northwest Bancshares, Inc.	276	0.01
6 Myers Industries, Inc.	78	-	1 Northwest Pipe Co.	53	-
2 MYR Group, Inc.	370	0.01	102 NOV, Inc.	1,224	0.02

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
3 Novanta, Inc.	415	0.01	5 Owens Corning	663	0.01
4 Novocure Ltd.	70	-	3 Oxford Industries, Inc.	156	-
21 NPK International, Inc.	167	-	59 PACCAR, Inc.	5,505	0.11
9 Nu Skin Enterprises, Inc.	77	-	28 Pacific Biosciences of California, Inc.	27	-
15 Nucor Corp.	1,684	0.03	14 Pacific Premier Bancorp, Inc.	307	0.01
32 Nutanix, Inc.	2,433	0.05	10 Packaging Corp. of America	1,893	0.04
- Nutex Health, Inc.	61	-	47 Palantir Technologies, Inc.	6,204	0.12
10 NV5 Global, Inc.	213	-	13 Palo Alto Networks, Inc.	2,519	0.05
26 nVent Electric PLC	1,689	0.03	5 Palomar Holdings, Inc.	936	0.02
1,449 NVIDIA Corp.	195,782	3.80	2 PAMT Corp.	29	-
1 NVR, Inc.	3,900	0.08	2 Papa John's International, Inc.	89	-
13 OceanFirst Financial Corp.	224	-	8 PAR Technology Corp.	500	0.01
7 ODP Corp.	108	-	2 Paramount Global, Class A	52	-
9 OFG Bancorp	353	0.01	88 Paramount Global, Class B	1,065	0.02
20 Oil States International, Inc.	87	-	3 Park Aerospace Corp.	44	-
2 Oil-Dri Corp. of America	91	-	3 Park National Corp.	441	0.01
26 Okta, Inc.	2,720	0.05	2 Parke Bancorp, Inc.	38	-
63 Olaplex Holdings, Inc.	84	-	10 Parker-Hannifin Corp.	6,528	0.13
12 Old Dominion Freight Line, Inc.	1,995	0.04	2 Park-Ohio Holdings Corp.	43	-
46 Old National Bancorp	955	0.02	28 Parsons Corp.	1,810	0.04
51 Old Republic International Corp.	1,935	0.04	5 Pathward Financial, Inc.	387	0.01
4 Old Second Bancorp, Inc.	69	-	5 Patrick Industries, Inc.	399	0.01
9 Ollie's Bargain Outlet Holdings, Inc.	989	0.02	16 Patterson-UTI Energy, Inc.	89	-
24 Olo, Inc.	210	-	74 Paychex, Inc.	11,737	0.23
2 Olympic Steel, Inc.	45	-	10 Paycom Software, Inc.	2,561	0.05
1 Omega Flex, Inc.	31	-	5 Paylocity Holding Corp.	934	0.02
- OmniAb, Inc. (12.50 earnout)	-	-	28 Payoneer Global, Inc.	193	-
- OmniAb, Inc. (15.00 earnout)	-	-	140 PayPal Holdings, Inc.	9,855	0.19
20 OmniAb, Inc. (voting rights)	25	-	4 Paysign, Inc.	17	-
8 Omnicell, Inc.	248	0.01	5 PC Connection, Inc.	315	0.01
43 Omnicom Group, Inc.	3,145	0.06	4 PDF Solutions, Inc.	69	-
7 ON24, Inc.	42	-	3 Peapack-Gladstone Financial Corp.	74	-
3 One Stop Systems, Inc.	9	-	24 Pediatrix Medical Group, Inc.	333	0.01
23 OneMain Holdings, Inc.	1,205	0.02	11 Pegasystems, Inc.	1,056	0.02
6 OneSpan, Inc.	101	-	9 Penguin Solutions, Inc.	168	-
10 OneSpaWorld Holdings Ltd.	184	-	3 Pennant Group, Inc.	93	-
2 OneWater Marine, Inc.	33	-	9 PennyMac Financial Services, Inc.	878	0.02
2 Onity Group, Inc.	56	-	13 Penske Automotive Group, Inc.	2,170	0.04
3 Onto Innovation, Inc.	294	0.01	21 Pentair PLC	2,100	0.04
2 OP Bancorp	21	-	3 Penumbra, Inc.	908	0.02
16 Open Lending Corp.	29	-	7 Peoples Bancorp, Inc.	192	-
200 Opendoor Technologies, Inc.	131	-	2 PepGen, Inc.	2	-
21 OPENLANE, Inc.	484	0.01	46 PepsiCo, Inc.	6,027	0.12
57 OPKO Health, Inc.	77	-	6 Perdoceo Education Corp.	197	-
6 Oportun Financial Corp.	37	-	9 Performant Healthcare, Inc.	27	-
2 Oppenheimer Holdings, Inc.	112	-	16 Perimeter Solutions, Inc.	190	-
1 Optex Systems Holdings, Inc.	11	-	1 Perma-Pipe International Holdings, Inc.	13	-
3 OptimizeRx Corp.	33	-	13 Perrigo Co. PLC	361	0.01
27 Option Care Health, Inc.	887	0.02	17 Personalis, Inc.	80	-
92 Oracle Corp. (US listing)	15,292	0.30	41 Petco Health & Wellness Co., Inc.	149	-
1 Orange County Bancorp, Inc.	19	-	1 PetMed Express, Inc.	2	-
3 O'Reilly Automotive, Inc.	3,681	0.07	322 Pfizer, Inc.	7,561	0.15
35 Organon & Co.	324	0.01	6 Phinia, Inc.	278	0.01
3 Origin Bancorp, Inc.	114	-	11 Photonics, Inc.	188	-
2 Orion Group Holdings, Inc.	16	-	5 Phreesia, Inc.	127	-
11 Ormat Technologies, Inc. (US listing)	792	0.02	11 Pinnacle Financial Partners, Inc.	1,189	0.02
8 Orthofix Medical, Inc.	87	-	58 Pinterest, Inc.	1,799	0.04
46 Oscar Health, Inc.	637	0.01	2 Pioneer Bancorp, Inc.	17	-
14 Oshkosh Corp.	1,427	0.03	3 Piper Sandler Cos.	805	0.02
37 Otis Worldwide Corp.	3,490	0.07	18 Pitney Bowes, Inc.	183	-
5 Ouster, Inc.	59	-	2 PJT Partners, Inc.	360	0.01
16 Owens & Minor, Inc.	109	-	7 Planet Fitness, Inc.	689	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
75 Planet Labs PBC	287	0.01	10 QuinStreet, Inc.	146	-
7 Playstudios, Inc.	9	-	25 Radian Group, Inc.	860	0.02
3 Plexus Corp.	353	0.01	14 Radiant Logistics, Inc.	80	-
44 Plug Power, Inc.	39	-	4 Radius Recycling, Inc.	120	-
3 PMV Pharmaceuticals, Inc.	2	-	9 RadNet, Inc.	508	0.01
15 PNC Financial Services Group, Inc.	2,573	0.05	1 Rafael Holdings, Inc.	2	-
10 Polaris, Inc.	389	0.01	10 Ralph Lauren Corp.	2,720	0.05
1 Ponce Financial Group, Inc.	16	-	13 Rambus, Inc.	678	0.01
7 Pool Corp.	2,158	0.04	5 Ranger Energy Services, Inc.	50	-
11 Popular, Inc.	1,116	0.02	15 Ranpak Holdings Corp.	51	-
8 Poseida Therapeutics, Inc.	4	-	29 Raymond James Financial, Inc.	4,320	0.08
3 Potbelly Corp.	36	-	1 RBB Bancorp	17	-
2 Powell Industries, Inc.	371	0.01	5 RBC Bearings, Inc.	1,839	0.04
7 Power Integrations, Inc.	333	0.01	3 RCM Technologies, Inc.	69	-
10 Powerfleet, Inc. NJ	48	-	5 RE/MAX Holdings, Inc.	34	-
35 PPG Industries, Inc.	3,894	0.08	- Red River Bancshares, Inc.	13	-
5 PRA Group, Inc.	76	-	1 Red Violet, Inc.	65	-
2 Preferred Bank	208	-	10 Regal Rexnord Corp.	1,323	0.03
1 Preformed Line Products Co.	108	-	7 Regeneron Pharmaceuticals, Inc.	3,471	0.07
25 Premier, Inc.	566	0.01	61 Regions Financial Corp.	1,316	0.03
6 PriceSmart, Inc.	677	0.01	15 Reinsurance Group of America, Inc.	3,001	0.06
8 Primerica, Inc.	2,232	0.04	17 Reliance, Inc.	4,851	0.09
1 Primis Financial Corp.	8	-	3 Remitly Global, Inc.	72	-
22 Primo Brands Corp. (US listing)	720	0.01	12 RenaissanceRe Holdings Ltd.	2,951	0.06
10 Primoris Services Corp.	693	0.01	13 Renasant Corp.	446	0.01
41 Principal Financial Group, Inc.	3,223	0.06	11 Repligen Corp.	1,323	0.03
12 Privia Health Group, Inc.	268	0.01	2 ReposiTrak, Inc.	48	-
9 ProAssurance Corp.	210	-	2 Republic Bancorp, Inc.	167	-
15 Procore Technologies, Inc.	1,005	0.02	4 Research Solutions, Inc.	10	-
113 Procter & Gamble Co.	19,176	0.37	6 Reservoir Media, Inc.	49	-
- Pro-Dex, Inc.	4	-	31 Resideo Technologies, Inc.	642	0.01
3 ProFrac Holding Corp.	24	-	20 ResMed, Inc.	4,925	0.10
14 PROG Holdings, Inc.	404	0.01	6 Resolute Forest Products, Inc.	2	-
11 Progress Software Corp.	651	0.01	7 Resources Connection, Inc.	36	-
51 Progressive Corp.	14,462	0.28	15 REV Group, Inc.	566	0.01
12 Progyny, Inc.	255	0.01	6 Revolve Group, Inc.	128	-
14 Prosperity Bancshares, Inc.	960	0.02	24 Revvity, Inc.	2,188	0.04
4 Protara Therapeutics, Inc. (non-voting rights)	14	-	4 REX American Resources Corp.	161	-
4 Proto Labs, Inc.	145	-	13 Rezolute, Inc.	52	-
2 Provident Bancorp, Inc.	25	-	1 RF Industries Ltd.	5	-
20 Provident Financial Services, Inc.	335	0.01	27 Ribbon Communications, Inc.	91	-
66 Prudential Financial, Inc.	6,818	0.13	2 Richardson Electronics Ltd.	19	-
9 PTC, Inc.	1,591	0.03	2 Richmond Mutual BanCorp, Inc.	24	-
7 PubMatic, Inc.	82	-	10 RingCentral, Inc.	261	0.01
38 PulteGroup, Inc.	3,733	0.07	110 Rivian Automotive, Inc.	1,596	0.03
3 Pure Cycle Corp.	32	-	20 RLI Corp.	1,559	0.03
21 Pure Storage, Inc.	1,099	0.02	3 RMR Group, Inc.	42	-
7 Purple Innovation, Inc.	6	-	29 Robert Half, Inc.	1,309	0.03
3 Pursuit Attractions & Hospitality, Inc.	95	-	150 Robinhood Markets, Inc.	9,948	0.19
12 PVH Corp.	974	0.02	15 ROBLOX Corp.	1,335	0.03
6 Q2 Holdings, Inc.	526	0.01	4 Rocket Cos., Inc.	53	-
3 QCR Holdings, Inc.	175	-	30 Rocket Lab Corp.	792	0.02
8 Quad/Graphics, Inc.	48	-	6 Rocket Pharmaceuticals, Inc.	16	-
2 Quaker Chemical Corp.	254	0.01	13 Rockwell Automation, Inc.	4,166	0.08
90 QUALCOMM, Inc.	13,061	0.25	4 Rockwell Medical, Inc.	4	-
5 Qualys, Inc.	664	0.01	2 Rocky Brands, Inc.	49	-
4 Quanex Building Products Corp.	62	-	9 Roku, Inc.	638	0.01
8 Quanta Services, Inc.	2,844	0.06	28 Rollins, Inc.	1,602	0.03
7 Quanterix Corp.	37	-	7 Roper Technologies, Inc.	4,073	0.08
30 QuantumScape Corp.	121	-	32 Ross Stores, Inc.	4,453	0.09
11 Quest Diagnostics, Inc.	1,860	0.04	16 Royal Gold, Inc.	2,931	0.06
2 QuidelOrtho Corp.	51	-	51 Royalty Pharma PLC	1,669	0.03

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
64 RPC, Inc.	286	0.01	2 Simulations Plus, Inc.	79	-
42 RPM International, Inc.	4,733	0.09	10 Sinclair, Inc.	138	-
16 Rush Enterprises, Inc., Class A	772	0.02	58 Sirius XM Holdings, Inc.	1,263	0.03
4 Rush Enterprises, Inc., Class B	205	-	38 SiriusPoint Ltd.	744	0.02
20 RXO, Inc.	309	0.01	6 SiteOne Landscape Supply, Inc.	750	0.02
6 Ryder System, Inc.	918	0.02	3 SiTime Corp.	546	0.01
12 Ryerson Holding Corp.	257	0.01	28 Skechers USA, Inc.	1,768	0.03
11 S&P Global, Inc.	5,882	0.11	1 Skillsoft Corp.	11	-
6 S&T Bancorp, Inc.	218	-	3 Skyward Specialty Insurance Group, Inc.	212	-
49 Sabre Corp.	123	-	17 Skyworks Solutions, Inc.	1,150	0.02
3 Safety Insurance Group, Inc.	267	0.01	2 Sleep Number Corp.	22	-
2 Saia, Inc.	546	0.01	70 SLM Corp.	2,252	0.04
32 Salesforce, Inc.	8,390	0.16	1 SmartFinancial, Inc.	17	-
22 Sally Beauty Holdings, Inc.	194	-	8 SmartRent, Inc.	7	-
10 Samsara, Inc.	454	0.01	33 Smurfit WestRock PLC (Ireland listing)	1,424	0.03
2 Sana Biotechnology, Inc.	4	-	32 Smurfit WestRock PLC (UK listing)	1,396	0.03
- Sanara Medtech, Inc.	13	-	164 Snap, Inc.	1,355	0.03
8 Sapiens International Corp. NV (US listing)	239	0.01	9 Snap-on, Inc.	2,966	0.06
5 ScanSource, Inc.	221	-	165 SoFi Technologies, Inc.	2,196	0.04
224 Schlumberger NV	7,402	0.14	2 Soho House & Co., Inc.	15	-
9 Schneider National, Inc.	219	-	2 SolarEdge Technologies, Inc.	34	-
5 Scholastic Corp.	92	-	7 Solaris Energy Infrastructure, Inc.	190	-
9 Schrodinger, Inc.	199	-	- Solo Brands, Inc.	-	-
15 Science Applications International Corp.	1,717	0.03	4 Solventum Corp.	316	0.01
7 Scotts Miracle-Gro Co.	430	0.01	31 Somnigroup International, Inc.	2,009	0.04
10 Seacoast Banking Corp. of Florida	269	0.01	5 Sonic Automotive, Inc.	366	0.01
37 Sealed Air Corp.	1,197	0.02	20 Sonoco Products Co.	915	0.02
1 Seaport Entertainment Group, Inc.	15	-	28 Sonos, Inc.	286	0.01
1 Security National Financial Corp.	12	-	18 Sotera Health Co.	219	-
10 Seer, Inc.	20	-	- Sound Financial Bancorp, Inc.	16	-
19 SEI Investments Co.	1,600	0.03	2 SoundThinking, Inc.	26	-
13 Select Medical Holdings Corp.	191	-	1 South Plains Financial, Inc.	32	-
25 Select Water Solutions, Inc.	199	-	8 Southern Copper Corp.	766	0.02
11 Selective Insurance Group, Inc.	974	0.02	- Southern First Bancshares, Inc.	10	-
19 Selectquote, Inc.	41	-	- Southern Missouri Bancorp, Inc.	15	-
1 Semler Scientific, Inc.	44	-	4 Southside Bancshares, Inc.	117	-
14 SEMrush Holdings, Inc.	139	-	15 SouthState Corp.	1,327	0.03
27 Sensata Technologies Holding PLC	701	0.01	12 Southwest Gas Holdings, Inc.	842	0.02
7 Sensient Technologies Corp.	672	0.01	16 SpartanNash Co.	118	-
4 Sensus Healthcare, Inc.	18	-	8 Spectrum Brands Holdings, Inc.	457	0.01
38 SentinelOne, Inc.	676	0.01	6 Spectrum Pharmaceuticals, Inc.	-	-
5 Seritage Growth Properties	13	-	2 Sphere Entertainment Co.	94	-
20 Service Corp. International	1,532	0.03	3 Spok Holdings, Inc.	45	-
2 ServiceNow, Inc.	1,728	0.03	6 Sportsman's Warehouse Holdings, Inc.	11	-
9 ServisFirst Bancshares, Inc.	684	0.01	9 Spotify Technology SA	5,925	0.12
42 SharkNinja, Inc.	3,884	0.08	19 Sprinklr, Inc.	161	-
35 Sherwin-Williams Co.	12,628	0.25	20 Sprouts Farmers Market, Inc.	3,379	0.07
3 Shift4 Payments, Inc.	309	0.01	3 SPS Commerce, Inc.	446	0.01
11 Shoals Technologies Group, Inc.	52	-	6 SPX Technologies, Inc.	887	0.02
5 Shoe Carnival, Inc.	89	-	1 SR Bancorp, Inc.	10	-
2 Shore Bancshares, Inc.	22	-	7 St. Joe Co.	309	0.01
6 Shutterstock, Inc.	109	-	6 STAAR Surgical Co.	112	-
6 Shyft Group, Inc.	58	-	- Stabilis Solutions, Inc.	1	-
- Sierra Bancorp	13	-	19 Stagwell, Inc.	86	-
4 Sight Sciences, Inc.	15	-	3 Standard Motor Products, Inc.	95	-
1 Signet Jewelers Ltd.	736	0.01	2 Standex International Corp.	286	0.01
20 Silgan Holdings, Inc.	1,128	0.02	24 Stanley Black & Decker, Inc.	1,590	0.03
7 Silicon Laboratories, Inc.	801	0.02	1 Star Holdings	8	-
2 Silvercrest Asset Management Group, Inc.	23	-	40 Starbucks Corp.	3,360	0.07
19 Simmons First National Corp.	351	0.01	35 State Street Corp.	3,328	0.07
28 Simply Good Foods Co.	964	0.02	20 Steel Dynamics, Inc.	2,463	0.05
6 Simpson Manufacturing Co., Inc.	953	0.02	20 Steelcase, Inc.	204	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
5 Stellar Bancorp, Inc.	137	-	29 TETRA Technologies, Inc.	78	-
4 Stepan Co.	210	-	7 Texas Capital Bancshares, Inc.	515	0.01
8 StepStone Group, Inc.	441	0.01	29 TFS Financial Corp.	377	0.01
7 STERIS PLC	1,693	0.03	12 Thermo Fisher Scientific, Inc.	4,912	0.10
3 Sterling Bancorp, Inc.	-	-	5 Thermon Group Holdings, Inc.	125	-
6 Sterling Infrastructure, Inc.	1,213	0.02	- Third Coast Bancshares, Inc.	14	-
20 Steven Madden Ltd.	488	0.01	3 Third Harmonic Bio, Inc.	15	-
6 Stewart Information Services Corp.	344	0.01	12 Thor Industries, Inc.	951	0.02
15 Stifel Financial Corp.	1,457	0.03	8 Thryv Holdings, Inc.	103	-
15 Stitch Fix, Inc.	68	-	8 Tile Shop Holdings, Inc.	49	-
4 Stock Yards Bancorp, Inc.	317	0.01	5 Tilly's, Inc.	7	-
4 Stoneridge, Inc.	18	-	- Timberland Bancorp, Inc.	8	-
12 StoneX Group, Inc.	1,030	0.02	7 Timken Co.	461	0.01
2 Strategic Education, Inc.	183	-	13 Titan International, Inc.	97	-
1 Strattec Security Corp.	50	-	5 Titan Machinery, Inc.	90	-
1 Stratus Properties, Inc.	23	-	87 TJX Cos., Inc.	11,071	0.22
6 Stride, Inc.	850	0.02	4 TKO Group Holdings, Inc.	629	0.01
9 Stryker Corp.	3,589	0.07	56 Toast, Inc.	2,346	0.05
20 Summit Therapeutics, Inc.	370	0.01	20 Toll Brothers, Inc.	2,129	0.04
32 Sunrun, Inc.	239	0.01	2 Tompkins Financial Corp.	124	-
1 Superior Group of Cos., Inc.	14	-	4 Tootsie Roll Industries, Inc.	149	-
11 Surgery Partners, Inc.	261	0.01	5 TopBuild Corp.	1,335	0.03
6 Suro Biopharma, Inc.	6	-	26 Topgolf Callaway Brands Corp.	168	-
11 Sweetgreen, Inc.	154	-	19 Toro Co.	1,461	0.03
1 SWK Holdings Corp.	16	-	11 Towne Bank	395	0.01
10 Sylvamo Corp.	546	0.01	76 Tractor Supply Co.	3,669	0.07
7 Synaptics, Inc.	391	0.01	21 Trade Desk, Inc.	1,552	0.03
2 Synchronoss Technologies, Inc.	13	-	9 Tradeweb Markets, Inc.	1,331	0.03
92 Synchrony Financial	5,317	0.10	4 Traeger, Inc.	6	-
8 Synopsys, Inc.	3,536	0.07	19 Trane Technologies PLC	7,994	0.16
23 Synovus Financial Corp.	1,112	0.02	1 TransAct Technologies, Inc.	4	-
82 Sysco Corp.	5,951	0.12	1 Transcat, Inc.	108	-
32 T. Rowe Price Group, Inc.	2,954	0.06	4 TransDigm Group, Inc.	5,430	0.11
23 Take-Two Interactive Software, Inc.	5,200	0.10	1 TransMedics Group, Inc.	115	-
16 Talkspace, Inc.	50	-	114 Transocean Ltd.	283	0.01
66 Tapestry, Inc.	5,206	0.10	40 TransUnion	3,444	0.07
78 Target Corp.	7,334	0.14	4 Travel & Leisure Co.	213	-
- Tarsus Pharmaceuticals, Inc.	11	-	39 Travelers Cos., Inc.	10,748	0.21
5 TaskUS, Inc.	91	-	2 Travelzoo	29	-
1 Taylor Devices, Inc.	22	-	1 TreeHouse Foods, Inc.	22	-
27 Taylor Morrison Home Corp.	1,534	0.03	8 Trevi Therapeutics, Inc.	51	-
14 TD SYNEX Corp.	1,749	0.03	6 Trex Co., Inc.	331	0.01
16 TE Connectivity PLC	2,500	0.05	23 Tri Pointe Homes, Inc.	686	0.01
1 Team, Inc.	17	-	5 TriCo Bancshares	189	-
145 TechnipFMC PLC	4,517	0.09	7 TriMas Corp.	187	-
3 TechTarget, Inc.	23	-	40 Trimble, Inc.	2,844	0.06
5 Tecnoglass, Inc.	432	0.01	15 TriNet Group, Inc.	1,287	0.03
27 TEGNA, Inc.	452	0.01	12 Trinity Industries, Inc.	314	0.01
1 Tejon Ranch Co.	9	-	4 Trinseo PLC	12	-
28 Teladoc Health, Inc.	191	-	20 TripAdvisor, Inc.	283	0.01
5 Teledyne Technologies, Inc.	2,673	0.05	4 Triumph Financial, Inc.	204	-
8 Teleflex, Inc.	937	0.02	8 Triumph Group, Inc.	211	-
10 Telos Corp.	26	-	2 TruBridge, Inc.	53	-
1 Tenable Holdings, Inc.	21	-	8 TrueBlue, Inc.	45	-
10 Tenet Healthcare Corp.	1,723	0.03	13 TrueCar, Inc.	19	-
1 Tennant Co.	230	0.01	49 Truist Financial Corp.	1,940	0.04
14 Teradata Corp.	297	0.01	7 Trupanion, Inc.	314	0.01
23 Teradyne, Inc.	1,772	0.03	3 TrustCo Bank Corp.	98	-
47 Terawulf, Inc.	164	-	11 Trustmark Corp.	389	0.01
16 Terex Corp.	713	0.01	4 TScan Therapeutics, Inc.	6	-
44 Tesla, Inc.	15,350	0.30	7 TTEC Holdings, Inc.	36	-
37 Tetra Tech, Inc.	1,296	0.03	4 Turtle Beach Corp.	43	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 70.27% (continued)			United States - 70.27% (continued)		
9 Tutor Perini Corp.	318	0.01	5 Vera Bradley, Inc.	10	-
32 Twilio, Inc.	3,731	0.07	15 Veracyte, Inc.	394	0.01
3 Twin Disc, Inc.	21	-	32 Veralto Corp.	3,200	0.06
7 Twist Bioscience Corp.	210	-	10 Verint Systems, Inc.	177	-
3 Tyler Technologies, Inc.	1,636	0.03	22 Verisk Analytics, Inc.	6,868	0.13
1 Tyra Biosciences, Inc.	8	-	7 Veritex Holdings, Inc.	165	-
59 U.S. Bancorp	2,552	0.05	255 Verizon Communications, Inc.	11,215	0.22
49 U.S. Foods Holding Corp.	3,913	0.08	35 Verra Mobility Corp.	833	0.02
2 U.S. Physical Therapy, Inc.	162	-	18 Vertex Pharmaceuticals, Inc.	8,074	0.16
60 Uber Technologies, Inc.	5,082	0.10	9 Vertex, Inc.	356	0.01
2 Udemy, Inc.	13	-	55 Vertiv Holdings Co.	5,894	0.11
10 UFP Industries, Inc.	987	0.02	25 Vestis Corp.	153	-
35 U-Haul Holding Co. (non-voting rights)	1,999	0.04	78 VF Corp.	973	0.02
4 U-Haul Holding Co. (voting rights)	247	0.01	2 Viant Technology, Inc.	24	-
49 UiPath, Inc.	657	0.01	6 Viasat, Inc.	49	-
11 Ulta Beauty, Inc.	5,211	0.10	32 Viavi Solutions, Inc.	289	0.01
3 Ultra Clean Holdings, Inc.	67	-	3 Vicor Corp.	133	-
4 Ultralife Corp.	26	-	19 Victoria's Secret & Co.	412	0.01
12 UMB Financial Corp.	1,281	0.03	13 Victory Capital Holdings, Inc.	791	0.02
36 Under Armour, Inc., Class A	239	0.01	2 Village Super Market, Inc.	61	-
41 Under Armour, Inc., Class C	257	0.01	28 Vimeo, Inc.	124	-
2 UniFirst Corp.	383	0.01	4 Virco Mfg. Corp.	34	-
8 Unisys Corp.	38	-	- Virginia National Bankshares Corp.	18	-
23 United Bankshares, Inc.	840	0.02	3 VirTra, Inc.	19	-
17 United Community Banks, Inc.	498	0.01	19 Virtu Financial, Inc.	747	0.02
4 United Fire Group, Inc.	128	-	1 Virtus Investment Partners, Inc.	239	0.01
12 United Natural Foods, Inc.	364	0.01	108 Visa, Inc.	39,481	0.77
57 United Parcel Service, Inc.	5,542	0.11	5 Visteon Corp.	416	0.01
3 United Parks & Resorts, Inc.	144	-	5 Vita Coco Co., Inc.	178	-
11 United Rentals, Inc.	7,468	0.15	7 Vital Farms, Inc.	228	-
1 United-Guardian, Inc.	7	-	6 Vivid Seats, Inc.	9	-
60 UnitedHealth Group, Inc.	18,155	0.35	28 Vontier Corp.	1,006	0.02
- Unity Bancorp, Inc.	22	-	24 Voya Financial, Inc.	1,564	0.03
79 Unity Software, Inc.	2,073	0.04	3 VSE Corp.	438	0.01
6 Universal Display Corp.	809	0.02	15 Vulcan Materials Co.	3,867	0.08
2 Universal Electronics, Inc.	10	-	71 W.R. Berkley Corp.	5,278	0.10
6 Universal Health Services, Inc.	1,152	0.02	9 Wabash National Corp.	77	-
6 Universal Insurance Holdings, Inc.	157	-	11 WaFd, Inc.	321	0.01
4 Universal Logistics Holdings, Inc.	100	-	105 Walgreens Boots Alliance, Inc.	1,182	0.02
8 Universal Technical Institute, Inc.	284	0.01	7 Walker & Dunlop, Inc.	450	0.01
4 Univest Financial Corp.	131	-	365 Walmart, Inc.	36,067	0.70
36 Unum Group	2,915	0.06	58 Walt Disney Co.	6,534	0.13
10 Upbound Group, Inc.	236	0.01	13 Warby Parker, Inc.	281	0.01
36 Upwork, Inc.	556	0.01	304 Warner Bros Discovery, Inc.	3,034	0.06
115 Uranium Energy Corp.	682	0.01	26 Warner Music Group Corp.	698	0.01
6 Urban One, Inc. (non-voting rights)	4	-	2 Washington Trust Bancorp, Inc.	64	-
1 Urban One, Inc. (voting rights)	2	-	9 Waters Corp.	2,970	0.06
18 Urban Outfitters, Inc.	1,268	0.03	3 Waterstone Financial, Inc.	43	-
4 USANA Health Sciences, Inc.	107	-	5 Watsco, Inc.	2,362	0.05
1 USCB Financial Holdings, Inc.	16	-	4 Watts Water Technologies, Inc.	978	0.02
- Utah Medical Products, Inc.	18	-	25 Weatherford International PLC	1,102	0.02
7 Utz Brands, Inc.	99	-	24 Webster Financial Corp.	1,231	0.02
7 UWM Holdings Corp.	29	-	5 Weis Markets, Inc.	343	0.01
3 V2X, Inc.	133	-	88 Wells Fargo & Co.	6,610	0.13
3 Valaris Ltd.	117	-	17 Wendy's Co.	198	-
74 Valley National Bancorp	650	0.01	14 WesBanco, Inc.	435	0.01
2 Valmont Industries, Inc.	781	0.02	14 WESCO International, Inc. (voting rights)	2,321	0.05
21 Valvoline, Inc.	734	0.01	1 West BanCorp, Inc.	21	-
3 Varex Imaging Corp.	27	-	5 Westamerica BanCorp	257	0.01
5 Vaxart, Inc.	2	-	16 Western Alliance Bancorp	1,179	0.02
18 Veeva Systems, Inc.	5,099	0.10	2 Western New England Bancorp, Inc.	15	-
4 Velocity Financial, Inc.	61	-	74 Western Union Co.	690	0.01

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 70.27% (continued)		
21 Westinghouse Air Brake Technologies Corp.	4,201	0.08
1 Westwood Holdings Group, Inc.	10	-
8 WEX, Inc.	1,035	0.02
3 Weyco Group, Inc.	79	-
9 Whirlpool Corp.	731	0.01
- White Mountains Insurance Group Ltd.	764	0.02
3 WideOpenWest, Inc.	14	-
3 Willdan Group, Inc.	148	-
31 Williams-Sonoma, Inc.	4,968	0.10
2 Willis Lease Finance Corp.	245	0.01
14 Willis Towers Watson PLC	4,575	0.09
40 WillScot Holdings Corp.	1,089	0.02
2 Wingstop, Inc.	651	0.01
- Winmark Corp.	150	-
5 Winnebago Industries, Inc.	182	-
10 Wintrust Financial Corp.	1,208	0.02
28 WisdomTree, Inc.	265	0.01
9 WK Kellogg Co.	154	-
7 Woodward, Inc.	1,606	0.03
9 Workday, Inc.	2,215	0.04
1 World Acceptance Corp.	135	-
5 Worthington Enterprises, Inc.	277	0.01
9 Worthington Steel, Inc.	237	0.01
10 WSFS Financial Corp.	505	0.01
7 WW Grainger, Inc.	8,094	0.16
23 Xerox Holdings Corp.	112	-
- XOMA Royalty Corp.	11	-
8 Xometry, Inc.	267	0.01
2 Xperi, Inc.	16	-
12 XPO, Inc.	1,385	0.03
31 Xylem, Inc.	3,956	0.08
15 Yelp, Inc.	570	0.01
29 YETI Holdings, Inc.	884	0.02
14 Yext, Inc.	94	-
2 York Water Co.	54	-
17 Yum! Brands, Inc.	2,444	0.05
8 Zebra Technologies Corp.	2,450	0.05
2 Zentalis Pharmaceuticals, Inc.	2	-
15 Zeta Global Holdings Corp.	200	-
17 Zevia PBC	46	-
11 Ziff Davis, Inc.	348	0.01
13 Zillow Group, Inc., Class A	862	0.02
46 Zillow Group, Inc., Class C	3,089	0.06
29 Zimmer Biomet Holdings, Inc.	2,705	0.05
5 Zimvie, Inc.	47	-
28 Zions Bancorp NA	1,315	0.03
32 Zoetis, Inc.	5,319	0.10
31 Zoom Communications, Inc.	2,528	0.05
45 ZoomInfo Technologies, Inc.	427	0.01
3 Zscaler, Inc.	805	0.02
3 Zumiez, Inc.	34	-
25 Zurn Elkay Water Solutions Corp.	890	0.02
1 Zynex, Inc.	2	-
	3,622,912	70.27
Total Common Stock - 97.40% (30 November 2024: 97.60%)	5,021,725	97.40

Preferred Stock

Germany - 0.16%

8 Bayerische Motoren Werke AG (non-voting rights)	624	0.01
9 Dr. Ing hc F Porsche AG	434	0.01
2 Draegerwerk AG & Co. KGaA (non-voting rights)	135	-
- Einhell Germany AG	37	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Preferred Stock (continued)		
Germany - 0.16% (continued)		
16 FUCHS SE (non-voting rights)	779	0.02
19 Henkel AG & Co. KGaA (non-voting rights)	1,552	0.03
10 Jungheinrich AG	415	0.01
14 Porsche Automobil Holding SE	555	0.01
2 Sartorius AG	525	0.01
4 Sixt SE (non-voting rights)	284	0.01
- STO SE & Co. KGaA	52	-
25 Volkswagen AG (non-voting rights)	2,703	0.05
	8,095	0.16

Italy - 0.01%

3 Danieli & C Officine Meccaniche SpA (non-voting rights)	87	-
934 Telecom Italia SpA (non-voting rights)	439	0.01
	526	0.01

Total Preferred Stock - 0.17% (30 November 2024: 0.15%)

8,621 0.17

Real Estate Investment Trust

Australia - 0.10%

18 Abacus Group	14	-
18 Abacus Storage King	18	-
41 Arena REIT	100	-
53 BWP Trust	121	-
41 Centuria Industrial REIT	82	-
46 Charter Hall Long Wale REIT	123	-
15 Charter Hall Retail REIT	38	-
21 Charter Hall Social Infrastructure REIT	40	-
89 Cromwell Property Group	20	-
4 Dexus Convenience Retail REIT	8	-
19 Dexus Industria REIT	35	-
7 Garda Property Group	5	-
19 GDI Property Group Partnership	9	-
113 Goodman Group	2,395	0.05
80 GPT Group	246	0.01
20 Growthpoint Properties Australia Ltd.	32	-
15 HealthCo REIT	8	-
74 HomeCo Daily Needs REIT	61	-
30 Ingenia Communities Group	111	-
241 Mirvac Group	359	0.01
79 National Storage REIT	117	-
37 RAM Essential Services Property Fund	14	-
48 Region RE Ltd.	73	-
182 Scentre Group	431	0.01
160 Stockland	564	0.01
110 Vicinity Ltd.	174	0.01
	5,198	0.10

Belgium - 0.03%

5 Aedifica SA	352	0.01
- Ascencio	25	-
3 Care Property Invest NV	36	-
3 Cofinimmo SA	216	0.01
- Home Invest Belgium SA	10	-
- Nextensa SA	6	-
1 Retail Estates NV	95	-
3 Shurgard Self Storage Ltd.	118	-
1 Vastned NV	34	-
20 Warehouses De Pauw CVA	484	0.01
- Wereldhave Belgium Comm VA	15	-
2 Xior Student Housing NV	54	-
	1,445	0.03

Canada - 0.02%

3 Allied Properties Real Estate Investment Trust	33	-
--	----	---

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Canada - 0.02% (continued)		
2 Automotive Properties Real Estate Investment Trust	13	-
1 BSR Real Estate Investment Trust	15	-
3 Canadian Apartment Properties REIT	88	-
13 Choice Properties Real Estate Investment Trust	146	0.01
3 Crombie Real Estate Investment Trust	33	-
4 CT Real Estate Investment Trust	49	-
10 Dream Industrial Real Estate Investment Trust	77	-
- Dream Office Real Estate Investment Trust	4	-
6 European Residential Real Estate Investment Trust	12	-
3 Firm Capital Property Trust	12	-
8 First Capital Real Estate Investment Trust	101	-
6 H&R Real Estate Investment Trust	48	-
2 Morguard North American Residential Real Estate Investment Trust	21	-
2 Nexus Industrial REIT	13	-
- NorthWest Healthcare Properties Real Estate Investment Trust	-	-
3 Plaza Retail REIT	8	-
4 Primaris Real Estate Investment Trust	42	-
4 PRO Real Estate Investment Trust	15	-
10 RioCan Real Estate Investment Trust	132	0.01
2 Slate Grocery REIT	20	-
5 SmartCentres Real Estate Investment Trust	100	-
- True North Commercial Real Estate Investment Trust	2	-
	984	0.02
France - 0.05%		
- Altarea SCA	61	-
1 ARGAN SA	63	-
4 Carmila SA	82	-
1 Covivio Hotels SACA	23	-
6 Covivio SA	371	0.01
3 Gecina SA	385	0.01
4 ICADE	97	-
14 Klepierre SA	530	0.01
6 Mercialis SA	70	-
8 Unibail-Rodamco-Westfield (France listing)	797	0.02
	2,479	0.05
Germany - 0.00%		
1 Deutsche Konsum REIT-AG	2	-
5 Hamborner REIT AG	39	-
	41	-
Hong Kong - 0.01%		
168 Champion REIT	43	-
55 Fortune Real Estate Investment Trust	31	-
96 Link REIT	509	0.01
81 Prosperity REIT	14	-
56 Sunlight Real Estate Investment Trust	15	-
	612	0.01
Ireland - 0.00%		
25 Irish Residential Properties REIT PLC	30	-
	30	-
Italy - 0.00%		
4 Immobiliare Grande Distribuzione SIIQ SpA	16	-
	16	-
Japan - 0.10%		
- Activia Properties, Inc.	96	-
- Advance Residence Investment Corp.	208	0.01
- AEON REIT Investment Corp.	125	-
- Comforia Residential REIT, Inc.	104	-
- CRE Logistics REIT, Inc.	60	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.10% (continued)		
- Daiwa House REIT Investment Corp.	221	0.01
- Daiwa Securities Living Investments Corp.	47	-
- ESCON Japan REIT Investment Corp.	15	-
- Frontier Real Estate Investment Corp.	92	-
- Fukuoka REIT Corp.	50	-
- Global One Real Estate Investment Corp.	25	-
1 GLP J-Reit	266	0.01
- Health Care & Medical Investment Corp.	9	-
- Heiwa Real Estate REIT, Inc.	45	-
- Hulic Reit, Inc.	74	-
- Ichigo Hotel REIT Investment Corp.	10	-
- Ichigo Office REIT Investment Corp.	37	-
- Industrial & Infrastructure Fund Investment Corp.	66	-
1 Invincible Investment Corp.	313	0.01
- Japan Excellent, Inc.	55	-
- Japan Logistics Fund, Inc.	154	-
1 Japan Metropolitan Fund Invest	260	0.01
- Japan Prime Realty Investment Corp.	122	-
1 Japan Real Estate Investment Corp.	315	0.01
- KDX Realty Investment Corp.	262	0.01
- LaSalle Logiport REIT	99	-
- Marimo Regional Revitalization REIT, Inc.	7	-
- Mitsubishi Estate Logistics REIT Investment Corp.	68	-
- Mitsui Fudosan Logistics Park, Inc.	114	-
- Mori Hills REIT Investment Corp.	57	-
- Mori Trust Reit, Inc.	60	-
- Nippon Accommodations Fund, Inc.	128	-
1 Nippon Building Fund, Inc.	420	0.01
- Nippon Hotel & Residential Investment Corp.	7	-
- NIPPON REIT Investment Corp.	39	-
- Nomura Real Estate Master Fund, Inc.	225	0.01
- NTT UD REIT Investment Corp.	52	-
- Orix JREIT, Inc.	211	0.01
- Samty Residential Investment Corp.	13	-
- Sankei Real Estate, Inc.	12	-
1 Sekisui House Reit, Inc.	138	-
- Starts Proceed Investment Corp.	7	-
- Tokyu REIT, Inc.	96	-
- Tosei REIT Investment Corp.	16	-
- United Urban Investment Corp.	111	-
- XYMAX REIT Investment Corp.	17	-
	4,928	0.10
Netherlands - 0.00%		
3 Eurocommercial Properties NV	107	-
2 NSI NV	38	-
3 Wereldhave NV	60	-
	205	-
New Zealand - 0.00%		
107 Goodman Property Trust	122	-
96 Precinct Properties Group	67	-
39 Stride Property Group	26	-
35 Vital Healthcare Property Trust	40	-
	255	-
Singapore - 0.04%		
43 AIMS APAC REIT	43	-
221 CapitaLand Ascendas REIT	454	0.01
94 CapitaLand Ascott Trust	62	-
52 CapitaLand China Trust	28	-
333 CapitaLand Integrated Commercial Trust	540	0.01
26 ESR-REIT	44	-
105 First Real Estate Investment Trust	22	-
41 Frasers Centrepoint Trust	70	-

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Singapore - 0.04% (continued)		
166 Frasers Logistics & Commercial Trust	102	-
77 Keppel REIT	51	-
130 Lendlease Global Commercial REIT	48	-
128 Mapletree Industrial Trust	191	0.01
238 Mapletree Logistics Trust	205	0.01
124 Mapletree Pan Asia Commercial Trust	114	-
52 OUE Real Estate Investment Trust	11	-
18 Parkway Life Real Estate Investment Trust	56	-
35 Sabana Industrial Real Estate Investment Trust	10	-
33 Sasseur Real Estate Investment Trust	16	-
78 Starhill Global REIT	31	-
	2,098	0.04
Spain - 0.01%		
24 Inmobiliaria Colonial Socimi SA	170	-
24 Merlin Properties Socimi SA	295	0.01
	465	0.01
United Kingdom - 0.11%		
26 abrdn Property Income Trust Ltd.	2	-
9 AEW U.K. REIT PLC	12	-
251 Assura PLC	167	-
14 Big Yellow Group PLC	191	0.01
66 British Land Co. PLC	346	0.01
10 CLS Holdings PLC	9	-
43 Custodian Property Income REIT PLC	48	-
8 Derwent London PLC	210	0.01
29 Empiric Student Property PLC	38	-
24 Great Portland Estates PLC	109	-
17 Hammerson PLC	66	-
13 Helical PLC	39	-
45 Land Securities Group PLC	385	0.01
218 LondonMetric Property PLC	591	0.01
30 NewRiver REIT PLC	32	-
2 Palace Capital PLC	7	-
28 Picton Property Income Ltd.	30	-
131 Primary Health Properties PLC	178	-
23 PRS REIT PLC	37	-
6 Residential Secure Income PLC	5	-
18 Safestore Holdings PLC	158	-
21 Schroder Real Estate Investment Trust Ltd.	15	-
132 Segro PLC	1,245	0.03
128 Shaftesbury Capital PLC	253	0.01
207 Sirius Real Estate Ltd.	266	0.01
16 Social Housing Reit PLC	16	-
117 Supermarket Income REIT PLC	129	-
57 Target Healthcare REIT PLC	76	-
238 Tritax Big Box REIT PLC	471	0.01
14 UNITE Group PLC	164	-
53 Urban Logistics REIT PLC	113	-
28 Warehouse REIT PLC	38	-
11 Workspace Group PLC	60	-
	5,506	0.11
United States - 1.53%		
9 Acadia Realty Trust	169	-
8 Agree Realty Corp.	621	0.01
- Alexander's, Inc.	88	-
7 Alexandria Real Estate Equities, Inc.	469	0.01
4 American Assets Trust, Inc.	83	-
10 American Healthcare REIT, Inc.	345	0.01
27 American Homes 4 Rent	1,004	0.02
18 American Tower Corp.	3,797	0.07
11 Apartment Investment & Management Co.	89	-
12 Apple Hospitality REIT, Inc.	139	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 1.53% (continued)		
9 AvalonBay Communities, Inc.	1,926	0.04
4 Braemar Hotels & Resorts, Inc.	9	-
9 Brandywine Realty Trust	39	-
28 Brixmor Property Group, Inc.	704	0.01
12 Broadstone Net Lease, Inc.	184	-
1 BRT Apartments Corp.	15	-
11 BXP, Inc.	720	0.02
7 Camden Property Trust	794	0.02
12 CareTrust REIT, Inc.	349	0.01
2 CBL & Associates Properties, Inc.	52	-
1 Centerspace	58	-
2 Chatham Lodging Trust	18	-
1 City Office REIT, Inc.	7	-
1 Community Healthcare Trust, Inc.	22	-
5 COPT Defense Properties	128	-
6 Cousins Properties, Inc.	168	-
34 Crown Castle, Inc.	3,393	0.07
2 CTO Realty Growth, Inc.	43	-
19 CubeSmart	813	0.02
9 Curblin Properties Corp.	197	-
12 DiamondRock Hospitality Co.	90	-
16 Diversified Healthcare Trust	50	-
13 Douglas Emmett, Inc.	179	-
2 Easterly Government Properties, Inc.	40	-
5 EastGroup Properties, Inc.	901	0.02
6 Elme Communities	97	-
12 Empire State Realty Trust, Inc.	88	-
5 EPR Properties	298	0.01
12 Equity LifeStyle Properties, Inc.	754	0.02
25 Equity Residential	1,736	0.03
20 Essential Properties Realty Trust, Inc.	650	0.01
4 Essex Property Trust, Inc.	1,269	0.03
14 Extra Space Storage, Inc.	2,099	0.04
7 Federal Realty Investment Trust	716	0.01
12 First Industrial Realty Trust, Inc.	618	0.01
3 Four Corners Property Trust, Inc.	93	-
6 Franklin Street Properties Corp.	11	-
4 Getty Realty Corp.	116	-
4 Gladstone Commercial Corp.	56	-
4 Global Medical REIT, Inc.	24	-
16 Global Net Lease, Inc.	123	-
30 Healthcare Realty Trust, Inc.	431	0.01
25 Healthpeak Properties, Inc.	442	0.01
5 Highwoods Properties, Inc.	137	-
44 Host Hotels & Resorts, Inc.	680	0.01
11 Hudson Pacific Properties, Inc.	21	-
15 Independence Realty Trust, Inc.	275	0.01
5 Industrial Logistics Properties Trust	17	-
2 Innovative Industrial Properties, Inc.	107	-
5 InvenTrust Properties Corp.	145	-
47 Invitation Homes, Inc.	1,596	0.03
19 Iron Mountain, Inc.	1,898	0.04
5 JBG SMITH Properties	85	-
10 Kilroy Realty Corp.	335	0.01
49 Kimco Realty Corp.	1,035	0.02
17 Kite Realty Group Trust	382	0.01
9 Lamar Advertising Co.	1,115	0.02
3 LTC Properties, Inc.	109	-
23 LXP Industrial Trust	200	-
14 Macerich Co.	231	0.01
45 Medical Properties Trust, Inc.	206	0.01
7 Mid-America Apartment Communities, Inc.	1,165	0.02

Global Core Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 1.53% (continued)			United States - 1.53% (continued)		
14 Millrose Properties, Inc.	381	0.01	8 Tanger, Inc.	231	0.01
3 National Health Investors, Inc.	204	0.01	7 Terreno Realty Corp.	404	0.01
8 National Storage Affiliates Trust	277	0.01	8 Tiptree, Inc.	176	-
1 NET Lease Office Properties	24	-	22 UDR, Inc.	895	0.02
8 NETSTREIT Corp.	132	-	5 UMH Properties, Inc.	80	-
2 NexPoint Residential Trust, Inc.	69	-	18 Uniti Group, Inc.	77	-
14 NNN REIT, Inc.	570	0.01	1 Universal Health Realty Income Trust	31	-
29 Omega Healthcare Investors, Inc.	1,084	0.02	8 Urban Edge Properties	146	-
2 One Liberty Properties, Inc.	41	-	16 Ventas, Inc.	1,020	0.02
2 Orion Properties, Inc.	3	-	6 Veris Residential, Inc.	87	-
19 Outfront Media, Inc.	321	0.01	8 Vornado Realty Trust	313	0.01
15 Paramount Group, Inc.	90	-	33 Welltower, Inc.	5,048	0.10
14 Park Hotels & Resorts, Inc.	141	-	5 Whitestone REIT	60	-
2 Peakstone Realty Trust	28	-	16 WP Carey, Inc.	1,025	0.02
8 Pebblebrook Hotel Trust	70	-	6 Xenia Hotels & Resorts, Inc.	77	-
8 Phillips Edison & Co., Inc.	281	0.01		78,956	1.53
7 Piedmont Office Realty Trust, Inc.	53	-	Total Real Estate Investment Trust - 2.00% (30 November 2024: 2.12%)		
6 Plymouth Industrial REIT, Inc.	89	-		103,218	2.00
3 Postal Realty Trust, Inc.	37	-	Rights		
97 Prologis, Inc.	10,540	0.21	Spain - 0.00%		
11 Public Storage	3,550	0.07	9 Almirall SA	2	-
74 Realty Income Corp.	4,209	0.08		2	-
16 Regency Centers Corp.	1,164	0.02	United States - 0.00%		
18 Rexford Industrial Realty, Inc.	625	0.01	1 Rafael Holdings, Inc.	-	-
7 RLJ Lodging Trust	48	-		-	-
2 Ryman Hospitality Properties, Inc.	230	0.01	Total Rights - 0.00% (30 November 2024: 0.00%)		
15 Sabra Health Care REIT, Inc.	267	0.01		2	-
2 Saul Centers, Inc.	68	-	Warrants		
8 SBA Communications Corp.	1,860	0.04	Australia - 0.00%		
7 Service Properties Trust	17	-	22 AVZ Minerals Ltd.	2	-
4 Sila Realty Trust, Inc.	92	-		2	-
21 Simon Property Group, Inc.	3,491	0.07	Canada - 0.00%		
4 SITE Centers Corp.	52	-	1 Constellation Software, Inc. (non-voting rights)	-	-
5 SL Green Realty Corp.	263	0.01		-	-
19 STAG Industrial, Inc.	672	0.01	Total Warrants - 0.00% (30 November 2024: 0.00%)		
1 Strawberry Fields REIT, Inc.	12	-		2	-
9 Summit Hotel Properties, Inc.	38	-	Total Investments - 99.84% (30 November 2024: 100.16%)		
8 Sun Communities, Inc.	998	0.02		5,147,611	99.84
15 Sunstone Hotel Investors, Inc.	132	-			
Cash and Cash Equivalents - 0.07% (30 November 2024: (0.10)%)				3,637	0.07
Other Assets in Excess of Other Liabilities - 0.09% (30 November 2024: (0.06)%)				4,513	0.09
Total Net Assets				5,155,761	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.52
Investment Funds	0.27
Current Assets	1.21
Total Assets	100.00

Global Core Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Singapore - 0.89%				
3,215 Flex Ltd.	4.875	15/06/2029	2,377	0.34
700 Flex Ltd.	4.875	12/05/2030	516	0.08
3,750 Temasek Financial I Ltd.	3.500	15/02/2033	3,275	0.47
			6,168	0.89
Spain - 0.99%				
2,000 Acciona Energia Financiacion Filiales SA	1.375	26/01/2032	1,466	0.21
2,000 CaixaBank SA	4.250	06/09/2030	1,788	0.26
2,000 CaixaBank SA	4.375	29/11/2033	1,815	0.26
400 Telefonica Emisiones SA	3.724	23/01/2034	337	0.05
1,741 Telefonica Emisiones SA	7.045	20/06/2036	1,415	0.21
			6,821	0.99
Supranational - 7.45%				
8,000 Asian Development Bank	5.348	06/04/2027	6,019	0.87
500,000 Asian Development Bank	2.350	21/06/2027	2,667	0.39
400 European Bank for Reconstruction & Development	4.676	20/02/2028	297	0.04
2,300 European Bank for Reconstruction & Development	4.646	16/02/2029	1,706	0.25
220,000 European Investment Bank	1.900	26/01/2026	1,146	0.17
5,000 European Investment Bank	4.746	12/03/2026	5,008	0.72
414,400 European Investment Bank	2.150	18/01/2027	2,191	0.32
600 European Investment Bank	5.293	18/01/2027	608	0.09
2,500 European Investment Bank	4.176	27/01/2028	2,210	0.32
2,011 European Investment Bank	4.663	14/08/2029	1,494	0.22
2,000 European Investment Bank	1.300	27/01/2031	818	0.12
3,200 European Investment Bank	4.550	02/06/2033	1,533	0.22
2,500 European Union	0.400	04/02/2037	1,552	0.22
3,500 European Union	2.750	04/12/2037	2,795	0.40
4,000 European Union	3.375	04/10/2038	3,392	0.49
2,899 Inter-American Development Bank	4.626	12/04/2027	2,153	0.31
3,000 Inter-American Development Bank	4.698	05/10/2028	2,230	0.32
1,400 Inter-American Development Bank	4.643	15/02/2029	1,037	0.15
2,927 Inter-American Development Bank	4.715	01/08/2029	2,175	0.31
1,150 International Bank for Reconstruction & Development	4.616	15/06/2027	854	0.12
2,300 International Bank for Reconstruction & Development	4.643	15/05/2028	1,708	0.25
3,150 International Bank for Reconstruction & Development	1.100	18/11/2030	1,286	0.19
900 International Finance Corp.	4.660	28/08/2028	668	0.10
600 International Finance Corp.	1.250	06/02/2031	245	0.04
6,000 International Finance Corp.	1.500	15/04/2035	2,105	0.30
2,775 Nordic Investment Bank	4.639	04/10/2027	2,060	0.30
20,000 Nordic Investment Bank	5.590	27/01/2028	1,487	0.22
			51,444	7.45
Sweden - 1.64%				
1,107 Investor AB	0.375	29/10/2035	686	0.10
200 Skandinaviska Enskilda Banken AB	0.625	12/11/2029	152	0.02
2,600 Svenska Handelsbanken AB	5.596	15/06/2026	1,947	0.28
1,470 Svenska Handelsbanken AB	2.547	17/02/2028	1,239	0.18
6,890 Svenska Handelsbanken AB	0.050	06/09/2028	5,367	0.78
500 Svenska Handelsbanken AB	0.500	18/02/2030	377	0.05
2,000 Swedbank AB	0.200	12/01/2028	1,581	0.23
			11,349	1.64
Switzerland - 0.56%				
5,276 UBS Group AG	0.875	03/11/2031	3,857	0.56
			3,857	0.56

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United Kingdom - 2.85%				
1,820 British Telecommunications PLC	3.250	08/11/2029	1,273	0.18
2,000 Experian Finance PLC	2.750	08/03/2030	1,367	0.20
3,600 Experian Finance PLC	3.510	15/12/2033	3,046	0.44
200 International Finance Facility for Immunisation Co.	2.750	07/06/2025	200	0.03
3,000 LSEGA Financing PLC	3.200	06/04/2041	1,663	0.24
2,500 Motability Operations Group PLC	5.625	11/09/2035	2,499	0.36
1,000 Motability Operations Group PLC	3.625	10/03/2036	834	0.12
1,500 Motability Operations Group PLC	2.375	03/07/2039	1,000	0.15
1,200 Royalty Pharma PLC	2.200	02/09/2030	777	0.11
3,500 Royalty Pharma PLC	3.300	02/09/2040	1,890	0.27
6,000 Standard Chartered PLC	4.375	18/01/2038	5,172	0.75
			19,721	2.85
United States - 34.41%				
2,500 3M Co.	5.700	15/03/2037	1,903	0.28
200 Abbott Laboratories	6.000	01/04/2039	161	0.02
8,000 Abbott Laboratories	5.300	27/05/2040	5,942	0.86
5,700 Abbott Laboratories	4.750	15/04/2043	3,934	0.57
2,500 AbbVie, Inc.	4.050	21/11/2039	1,585	0.23
1,600 AbbVie, Inc.	4.400	06/11/2042	1,020	0.15
500 Affiliated Managers Group, Inc.	3.300	15/06/2030	346	0.05
1,000 AGCO Corp.	5.800	21/03/2034	745	0.11
2,000 Allstate Corp.	5.350	01/06/2033	1,514	0.22
1,000 Allstate Corp.	5.550	09/05/2035	760	0.11
2,000 Alphabet, Inc.	3.000	06/05/2033	1,680	0.24
6,450 Amazon.com, Inc.	3.875	22/08/2037	4,267	0.62
800 Amazon.com, Inc.	2.875	12/05/2041	436	0.06
2,000 Amdocs Ltd.	2.538	15/06/2030	1,325	0.19
215 American Express Co.	4.050	03/12/2042	133	0.02
700 American Financial Group, Inc.	5.250	02/04/2030	533	0.08
2,300 American Honda Finance Corp.	3.950	19/03/2032	1,978	0.29
300 American Tower Corp.	0.950	05/10/2030	227	0.03
1,000 American Water Capital Corp.	2.800	01/05/2030	681	0.10
3,500 Ameriprise Financial, Inc.	5.150	15/05/2033	2,621	0.38
1,600 Amgen, Inc.	3.150	21/02/2040	898	0.13
4,750 Amgen, Inc.	2.800	15/08/2041	2,491	0.36
1,000 Analog Devices, Inc.	2.800	01/10/2041	529	0.08
1,400 Ashtead Capital, Inc.	5.950	15/10/2033	1,050	0.15
2,000 Assurant, Inc.	2.650	15/01/2032	1,243	0.18
1,300 AT&T, Inc.	4.850	01/03/2039	894	0.13
750 AT&T, Inc.	3.500	01/06/2041	426	0.06
300 Avnet, Inc.	3.000	15/05/2031	197	0.03
3,000 Bank of America Corp.	5.875	07/02/2042	2,284	0.33
500 Bayer U.S. Finance II LLC	4.200	15/07/2034	330	0.05
4,600 BlackRock Funding, Inc.	4.900	08/01/2035	3,403	0.49
5,950 Blackrock, Inc.	3.250	30/04/2029	4,270	0.62
1,000 Block Financial LLC	2.500	15/07/2028	691	0.10
480 Blue Owl Finance LLC	6.250	18/04/2034	361	0.05
3,500 Booking Holdings, Inc.	4.750	15/11/2034	3,226	0.47
4,000 Booking Holdings, Inc.	3.750	21/11/2037	3,332	0.48
3,100 BorgWarner, Inc.	1.000	19/05/2031	2,261	0.33
555 Boston Properties LP	5.750	15/01/2035	408	0.06
147 Boston Scientific Corp.	4.550	01/03/2039	101	0.02
3,050 Bristol-Myers Squibb Co.	4.125	15/06/2039	1,965	0.28
2,000 Bristol-Myers Squibb Co.	3.550	15/03/2042	1,145	0.17
450 Brixmor Operating Partnership LP	2.500	16/08/2031	287	0.04
900 Broadcom, Inc.	3.419	15/04/2033	596	0.09
600 Broadcom, Inc.	3.187	15/11/2036	362	0.05

Global Core Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 34.41% (continued)					United States - 34.41% (continued)						
2,500	Broadcom, Inc.	3.500	15/02/2041	1,439	0.21	2,000	Intel Corp.	5.625	10/02/2043	1,365	0.20
2,000	Caisse des Depots et Consignations	0.001	12/06/2025	1,482	0.21	1,000	Intercontinental Exchange, Inc.	2.650	15/09/2040	529	0.08
2,200	Capital One Financial Corp.	1.650	12/06/2029	1,754	0.25	3,000	International Business Machines Corp.	3.150	10/02/2033	2,496	0.36
2,500	Carrier Global Corp.	3.377	05/04/2040	1,439	0.21	500	International Business Machines Corp.	5.600	30/11/2039	373	0.05
1,671	Chubb INA Holdings LLC	0.875	15/12/2029	1,289	0.19	3,750	International Business Machines Corp.	2.850	15/05/2040	2,001	0.29
805	Chubb INA Holdings LLC	1.400	15/06/2031	615	0.09	400	Jabil, Inc.	3.600	15/01/2030	279	0.04
3,500	Chubb INA Holdings LLC	2.500	15/03/2038	2,579	0.37	500	Jabil, Inc.	3.000	15/01/2031	333	0.05
4,500	Cigna Group	3.200	15/03/2040	2,486	0.36	4,600	Jefferies Financial Group, Inc.	6.200	14/04/2034	3,487	0.51
8,295	Cisco Systems, Inc.	5.900	15/02/2039	6,482	0.94	1,700	Johnson & Johnson	3.400	15/01/2038	1,067	0.15
8,900	Cisco Systems, Inc.	5.500	15/01/2040	6,686	0.97	1,000	JPMorgan Chase & Co.	5.600	15/07/2041	745	0.11
1,300	Citigroup, Inc.	8.125	15/07/2039	1,188	0.17	1,000	Kellanova	3.750	16/05/2034	859	0.12
500	Citigroup, Inc.	5.875	30/01/2042	373	0.05	1,500	Kroger Co.	6.900	15/04/2038	1,229	0.18
200	CNO Financial Group, Inc.	5.250	30/05/2029	148	0.02	1,000	Liberty Mutual Group, Inc.	4.625	02/12/2030	896	0.13
2,500	Comcast Corp.	3.250	01/11/2039	1,420	0.21	851	Lincoln National Corp.	3.050	15/01/2030	585	0.09
400	Cox Communications, Inc.	5.450	01/09/2034	289	0.04	415	Lincoln National Corp.	3.400	15/01/2031	283	0.04
2,643	Cox Communications, Inc.	4.800	01/02/2035	1,808	0.26	2,000	Loews Corp.	3.200	15/05/2030	1,389	0.20
1,650	CVS Health Corp.	4.780	25/03/2038	1,089	0.16	800	Mars, Inc.	3.600	01/04/2034	530	0.08
700	CVS Health Corp.	5.300	05/12/2043	455	0.07	6,900	Mastercard, Inc.	4.550	15/01/2035	4,969	0.72
2,000	Daimler Truck Finance North America LLC	5.500	20/09/2033	1,478	0.21	1,250	Merck & Co., Inc.	2.350	24/06/2040	634	0.09
2,500	Daimler Truck Finance North America LLC	5.375	25/06/2034	1,830	0.27	1,500	MetLife, Inc.	5.300	15/12/2034	1,128	0.16
1,000	Dell International LLC/EMC Corp.	5.500	01/04/2035	733	0.11	1,000	MetLife, Inc.	5.700	15/06/2035	775	0.11
2,000	Eaton Corp.	4.150	02/11/2042	1,242	0.18	2,700	MetLife, Inc.	5.875	06/02/2041	2,043	0.30
750	Elevance Health, Inc.	2.250	15/05/2030	496	0.07	1,000	MetLife, Inc.	4.125	13/08/2042	611	0.09
1,000	Elevance Health, Inc.	4.625	15/05/2042	636	0.09	350	Microsoft Corp.	1.350	15/09/2030	225	0.03
3,000	Elevance Health, Inc.	4.650	15/01/2043	1,906	0.28	1,000	Morgan Stanley	6.375	24/07/2042	794	0.12
2,000	Emerson Electric Co.	5.250	15/11/2039	1,479	0.21	410	Morgan Stanley Bank NA	5.512	30/10/2026	307	0.04
1,500	Equitable Holdings, Inc.	4.350	20/04/2028	1,106	0.16	7,490	NIKE, Inc.	3.250	27/03/2040	4,297	0.62
2,000	Expedia Group, Inc.	3.250	15/02/2030	1,385	0.20	150	Novartis Capital Corp.	4.400	06/05/2044	97	0.01
1,000	Expedia Group, Inc.	5.400	15/02/2035	733	0.11	750	Oracle Corp.	2.950	01/04/2030	516	0.08
2,100	FedEx Corp.	3.250	15/05/2041	1,077	0.16	1,650	Oracle Corp.	5.375	15/07/2040	1,161	0.17
1,450	Fidelity National Financial, Inc.	3.400	15/06/2030	994	0.14	1,250	Oracle Corp.	3.650	25/03/2041	713	0.10
1,000	Fidelity National Information Services, Inc.	2.950	21/05/2039	743	0.11	1,000	Pfizer, Inc.	7.200	15/03/2039	866	0.13
918	First American Financial Corp.	2.400	15/08/2031	578	0.08	2,500	Principal Financial Group, Inc.	6.050	15/10/2036	1,947	0.28
1,250	Fiserv, Inc.	1.625	01/07/2030	978	0.14	650	Principal Financial Group, Inc.	4.625	15/09/2042	421	0.06
1,200	Flowserve Corp.	2.800	15/01/2032	755	0.11	3,000	Prologis Euro Finance LLC	1.000	08/02/2029	2,366	0.34
1,000	Fox Corp.	5.476	25/01/2039	711	0.10	1,600	Prologis Euro Finance LLC	4.000	05/05/2034	1,382	0.20
2,500	General Motors Co.	6.600	01/04/2036	1,917	0.28	1,000	Prologis Euro Finance LLC	1.000	06/02/2035	661	0.10
380	General Motors Financial Co., Inc.	6.400	09/01/2033	291	0.04	3,500	Prudential Financial, Inc.	6.625	01/12/2037	2,858	0.41
980	General Motors Financial Co., Inc.	5.950	04/04/2034	723	0.11	3,100	Prudential Financial, Inc.	3.000	10/03/2040	1,700	0.25
843	Gilead Sciences, Inc.	4.000	01/09/2036	562	0.08	500	Public Storage Operating Co.	0.500	09/09/2030	367	0.05
4,000	Gilead Sciences, Inc.	2.600	01/10/2040	2,079	0.30	3,000	PulteGroup, Inc.	6.000	15/02/2035	2,281	0.33
1,250	Gilead Sciences, Inc.	5.650	01/12/2041	923	0.13	3	QUALCOMM, Inc.	2.150	20/05/2030	2	-
2,000	Global Payments, Inc.	3.200	15/08/2029	1,389	0.20	2,500	Realty Income Corp.	1.800	15/03/2033	1,467	0.21
150	Goldman Sachs Group, Inc.	4.250	29/01/2026	150	0.02	1,000	Realty Income Corp.	5.125	06/07/2034	922	0.13
400	Hasbro, Inc.	6.050	14/05/2034	301	0.04	125	Reinsurance Group of America, Inc.	3.150	15/06/2030	86	0.01
400	HCA, Inc.	5.750	01/03/2035	299	0.04	1,000	Roche Holdings, Inc.	4.592	09/09/2034	722	0.10
2,000	HCA, Inc.	4.375	15/03/2042	1,198	0.17	1,750	Roche Holdings, Inc.	7.000	01/03/2039	1,522	0.22
1,000	Health Care Service Corp. A Mutual Legal Reserve Co.	2.200	01/06/2030	657	0.10	1,100	Salesforce, Inc.	2.700	15/07/2041	571	0.08
1,250	Home Depot, Inc.	3.300	15/04/2040	725	0.11	150	Santander Holdings USA, Inc.	4.500	17/07/2025	111	0.02
1,000	Home Depot, Inc.	5.950	01/04/2041	769	0.11	1,300	Simon Property Group LP	6.750	01/02/2040	1,076	0.16
3,000	Home Depot, Inc.	4.200	01/04/2043	1,857	0.27	450	Stanley Black & Decker, Inc.	2.300	15/03/2030	295	0.04
1,970	Host Hotels & Resorts LP	5.700	01/07/2034	1,439	0.21	400	TD SYNnex Corp.	6.100	12/04/2034	305	0.04
1,000	HP, Inc.	2.650	17/06/2031	643	0.09	5,000	Texas Instruments, Inc.	3.875	15/03/2039	3,214	0.47
1,500	HP, Inc.	6.000	15/09/2041	1,091	0.16	500	Thermo Fisher Scientific, Inc.	5.404	10/08/2043	360	0.05
1,500	Intel Corp.	4.600	25/03/2040	947	0.14	1,993	Timken Co.	4.125	23/05/2034	1,684	0.24
						2,500	T-Mobile USA, Inc.	4.375	15/04/2040	1,610	0.23
						750	T-Mobile USA, Inc.	3.000	15/02/2041	398	0.06
						5,000	Travelers Cos., Inc.	5.350	01/11/2040	3,639	0.53

Global Core Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 34.41% (continued)				
1,000 United Parcel Service, Inc.	4.875	15/11/2040	683	0.10
1,000 UnitedHealth Group, Inc.	3.500	15/08/2039	583	0.08
2,000 UnitedHealth Group, Inc.	2.750	15/05/2040	1,039	0.15
500 UnitedHealth Group, Inc.	5.950	15/02/2041	373	0.05
2,150 UnitedHealth Group, Inc.	3.050	15/05/2041	1,137	0.17
600 Unum Group	3.875	05/11/2025	443	0.06
500 Utah Acquisition Sub, Inc.	3.125	22/11/2028	419	0.06
400 Ventas Realty LP	3.000	15/01/2030	275	0.04
400 Verizon Communications, Inc.	2.650	06/05/2030	173	0.03
1,000 Verizon Communications, Inc.	4.750	31/10/2034	923	0.13
5,000 Verizon Communications, Inc.	2.875	15/01/2038	3,803	0.55
1,900 Viatis, Inc.	3.850	22/06/2040	1,003	0.15
6,880 Visa, Inc.	2.700	15/04/2040	3,795	0.55
5,500 Walmart, Inc.	5.625	27/03/2034	5,759	0.83
6,150 Walmart, Inc.	5.250	28/09/2035	6,242	0.90
3,500 Walt Disney Co.	4.625	23/03/2040	2,424	0.35
4,855 Wells Fargo & Co.	0.625	14/08/2030	3,603	0.52
1,500 Western Union Co.	6.200	17/11/2036	1,124	0.16
			237,732	34.41
Total Corporate Bonds - 64.88% (30 November 2024: 67.09%)			448,289	64.88
Government Bonds				
Australia - 3.27%				
400 New South Wales Treasury Corp.	2.000	20/03/2031	171	0.03
2,400 New South Wales Treasury Corp.	1.500	20/02/2032	960	0.14
1,100 New South Wales Treasury Corp.	2.000	08/03/2033	439	0.06
1,300 New South Wales Treasury Corp.	4.250	20/02/2036	583	0.09
3,200 New South Wales Treasury Corp.	4.750	20/02/2037	1,479	0.21
2,900 New South Wales Treasury Corp.	2.250	07/05/2041	927	0.13
4,300 Northern Territory Treasury Corp.	5.750	21/04/2037	2,102	0.30
6,400 Queensland Treasury Corp.	1.750	20/07/2034	2,358	0.34
500 South Australian Government Financing Authority	1.750	24/05/2032	201	0.03
3,300 South Australian Government Financing Authority	4.750	24/05/2038	1,502	0.22
5,500 Tasmanian Public Finance Corp.	5.250	23/01/2036	2,647	0.38
500 Treasury Corp. of Victoria	1.500	10/09/2031	202	0.03
500 Treasury Corp. of Victoria	4.250	20/12/2032	235	0.03
3,550 Treasury Corp. of Victoria	2.250	20/11/2034	1,354	0.20
6,100 Treasury Corp. of Victoria	2.000	17/09/2035	2,198	0.32
13,100 Treasury Corp. of Victoria	2.000	20/11/2037	4,361	0.63
1,900 Treasury Corp. of Victoria	5.250	15/09/2038	899	0.13
			22,618	3.27
Belgium - 1.43%				
11,500 Kingdom of Belgium Government Bonds	1.900	22/06/2038	8,273	1.20
2,000 Kingdom of Belgium Government Bonds	2.750	22/04/2039	1,575	0.23
			9,848	1.43
Canada - 7.81%				
2,400 Canada Government Bonds	2.250	01/06/2025	1,298	0.19
2,700 Canada Housing Trust No. 1	0.950	15/06/2025	1,459	0.21
600 CPPIB Capital, Inc.	6.000	07/06/2025	600	0.09
1,000 CPPIB Capital, Inc.	3.950	02/06/2032	559	0.08
2,000 CPPIB Capital, Inc.	5.200	04/03/2034	983	0.14
6,300 CPPIB Capital, Inc.	4.300	02/06/2034	3,554	0.51

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
Canada - 7.81% (continued)				
2,000 CPPIB Capital, Inc.	0.750	02/02/2037	1,281	0.19
3,500 Hydro-Quebec	6.500	15/02/2035	2,286	0.33
2,000 Ontario Teachers' Finance Trust	1.850	03/05/2032	1,576	0.23
2,500 Province of British Columbia	3.200	18/06/2032	1,333	0.19
16,000 Province of British Columbia	4.150	18/06/2034	8,917	1.29
8,800 Province of Manitoba	3.800	02/06/2033	4,817	0.70
7,400 Province of Manitoba	4.250	02/06/2034	4,145	0.60
3,050 Province of Manitoba	5.700	05/03/2037	1,891	0.27
2,100 Province of Manitoba	4.600	05/03/2038	1,183	0.17
2,500 Province of Ontario	2.600	02/06/2025	1,352	0.20
2,500 Province of Ontario	5.350	08/05/2034	1,231	0.18
11,500 Province of Ontario	4.150	02/06/2034	6,415	0.93
2,400 Province of Ontario	4.600	02/06/2039	1,358	0.20
6,000 Province of Quebec	5.250	02/05/2034	2,936	0.42
2,500 Province of Quebec	5.000	01/12/2038	1,467	0.21
4,000 Province of Quebec	3.350	23/07/2039	3,328	0.48
			53,969	7.81
Denmark - 0.04%				
600 Kommunekredit	2.900	27/11/2026	283	0.04
			283	0.04
Finland - 0.69%				
3,900 Kuntarahoitus OYJ	1.125	19/06/2025	3,894	0.57
1,000 Kuntarahoitus OYJ	2.750	02/02/2034	833	0.12
			4,727	0.69
France - 4.76%				
7,500 Action Logement Services	4.125	03/10/2038	6,570	0.95
800 Agence Francaise de Developpement EPIC	1.250	18/06/2025	799	0.12
500 Agence Francaise de Developpement EPIC	0.375	25/05/2036	305	0.04
800 Agence Francaise de Developpement EPIC	1.125	02/03/2037	523	0.08
3,000 Agence France Locale	1.375	20/06/2025	2,996	0.43
400 Agence France Locale	1.125	20/06/2028	325	0.05
3,200 Agence France Locale	3.000	20/08/2032	2,707	0.39
3,000 Agence France Locale	3.125	20/03/2033	2,536	0.37
18,500 French Republic Government Bonds OAT	1.250	25/05/2038	12,052	1.74
1,100 Ile-de-France Mobilites	0.675	24/11/2036	685	0.10
4,000 Ile-de-France Mobilites	3.700	14/06/2038	3,385	0.49
			32,883	4.76
Germany - 0.12%				
800 State of North Rhine-Westphalia	2.125	13/06/2025	799	0.12
			799	0.12
Italy - 0.19%				
1,500 Italy Buoni Poliennali Del Tesoro	3.850	01/02/2035	1,311	0.19
			1,311	0.19
Japan - 9.10%				
400,000 Japan Government Ten Year Bonds	0.100	20/06/2031	1,944	0.28
150,000 Japan Government Ten Year Bonds	0.200	20/03/2032	726	0.11
390,000 Japan Government Ten Year Bonds	0.200	20/09/2032	1,873	0.27
380,000 Japan Government Ten Year Bonds	0.500	20/12/2032	1,859	0.27
330,000 Japan Government Ten Year Bonds	0.500	20/03/2033	1,608	0.23

Global Core Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Government Bonds (continued)					Government Bonds (continued)						
Japan - 9.10% (continued)					Netherlands - 0.76%						
300,000	Japan Government Ten Year Bonds	0.400	20/06/2033	1,444	0.21	1,250	BNG Bank NV	1.625	26/08/2025	1,242	0.18
620,000	Japan Government Ten Year Bonds	0.800	20/09/2033	3,071	0.44	7,500	BNG Bank NV	2.450	21/07/2032	3,127	0.45
260,000	Japan Government Ten Year Bonds	0.800	20/03/2034	1,278	0.19	900	Nederlandse Waterschapsbank NV	4.500	18/06/2025	900	0.13
1,140,000	Japan Government Thirty Year Bonds	2.500	20/06/2034	6,427	0.93					5,269	0.76
1,005,000	Japan Government Thirty Year Bonds	2.400	20/09/2038	5,484	0.79	New Zealand - 0.68%					
400,000	Japan Government Thirty Year Bonds	2.300	20/03/2039	2,147	0.31	3,500	New Zealand Government Bonds	4.500	15/05/2035	1,544	0.23
1,200,000	Japan Government Twenty Year Bonds	1.400	20/09/2034	6,171	0.89	8,600	New Zealand Government Bonds	2.750	15/04/2037	3,122	0.45
1,020,000	Japan Government Twenty Year Bonds	1.200	20/12/2034	5,137	0.74					4,666	0.68
1,010,000	Japan Government Twenty Year Bonds	1.200	20/09/2035	5,034	0.73	Supranational - 1.19%					
680,000	Japan Government Twenty Year Bonds	1.000	20/12/2035	3,309	0.48	9,800	European Union	3.375	04/10/2039	8,237	1.19
630,000	Japan Government Twenty Year Bonds	0.400	20/03/2036	2,859	0.41					8,237	1.19
250,000	Japan Government Twenty Year Bonds	0.600	20/12/2036	1,140	0.17	United Kingdom - 1.13%					
500,000	Japan Government Twenty Year Bonds	0.600	20/06/2037	2,254	0.33	12,500	U.K. Gilts	1.125	31/01/2039	7,814	1.13
700,000	Japan Government Twenty Year Bonds	0.600	20/09/2037	3,136	0.45					7,814	1.13
450,000	Japan Government Twenty Year Bonds	0.500	20/03/2038	1,965	0.28	United States - 1.32%					
600,000	Japan Government Twenty Year Bonds	0.700	20/09/2038	2,658	0.39	7,900	U.S. Treasury Floating Rate Notes	4.471	31/10/2025	5,866	0.85
335,000	Japan Government Twenty Year Bonds	0.400	20/06/2040	1,354	0.20	4,000	U.S. Treasury Floating Rate Notes	4.483	31/07/2026	2,973	0.43
			62,878	9.10		400	U.S. Treasury Floating Rate Notes	4.506	31/10/2026	297	0.04
										9,136	1.32
						Total Government Bonds - 32.49% (30 November 2024: 30.81%)					
										224,438	32.49
						Total Investments - 98.79% (30 November 2024: 99.36%)					
										682,512	98.79

Forward Currency Contracts

							Unrealised		
							Appreciation/(Depreciation)	% of Net	
							of Contracts (000's)	Asset	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date	GBP	Value
Buy	1,036	AUD	Sell	500	GBP	State Street Bank	11/07/2025	(4)	-
Buy	917	AUD	Sell	444	GBP	State Street Bank	28/07/2025	(5)	-
Buy	2,946	CAD	Sell	1,592	GBP	State Street Bank	13/06/2025	2	-
Buy	1,425	CAD	Sell	770	GBP	State Street Bank	23/06/2025	2	-
Buy	2,028	CAD	Sell	1,105	GBP	State Street Bank	23/06/2025	(7)	-
Buy	2,966	CAD	Sell	1,604	GBP	State Street Bank	14/08/2025	5	-
Buy	82,094	EUR	Sell	69,142	GBP	Royal Bank of Canada	27/08/2025	404	0.06
Buy	207	EUR	Sell	173	GBP	State Street Bank	02/06/2025	1	-
Buy	1,318	EUR	Sell	1,127	GBP	State Street Bank	28/07/2025	(13)	-
Buy	24,732	EUR	Sell	21,085	GBP	State Street Bank	08/08/2025	(158)	(0.02)
Buy	81,487	EUR	Sell	69,453	GBP	State Street Bank	08/08/2025	(503)	(0.07)
Buy	835	EUR	Sell	705	GBP	State Street Bank	08/08/2025	1	-
Buy	3	EUR	Sell	3	GBP	State Street Bank	08/08/2025	-	-
Buy	23,890	EUR	Sell	20,124	GBP	State Street Bank	27/08/2025	115	0.02
Buy	226	EUR	Sell	190	GBP	State Street Bank	27/08/2025	1	-
Buy	18,775	GBP	Sell	39,246	AUD	State Street Bank	11/07/2025	(9)	-
Buy	399	GBP	Sell	831	AUD	State Street Bank	11/07/2025	1	-
Buy	18,527	GBP	Sell	38,619	AUD	State Street Bank	28/07/2025	40	0.01
Buy	527	GBP	Sell	1,106	AUD	State Street Bank	28/07/2025	(2)	-

Global Core Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy	9,252	GBP	Sell	17,089	CAD	Royal Bank of Canada	23/06/2025	2	-
Buy	8,071	GBP	Sell	14,843	CAD	Royal Bank of Canada	11/08/2025	18	-
Buy	8,540	GBP	Sell	15,567	CAD	State Street Bank	13/06/2025	117	0.02
Buy	7,951	GBP	Sell	14,640	CAD	State Street Bank	07/07/2025	21	-
Buy	9,160	GBP	Sell	16,950	CAD	State Street Bank	14/08/2025	(39)	(0.01)
Buy	6,933	GBP	Sell	12,878	CAD	State Street Bank	26/08/2025	(59)	(0.01)
Buy	23,379	GBP	Sell	27,251	EUR	Citibank	28/07/2025	337	0.05
Buy	21,455	GBP	Sell	25,355	EUR	Royal Bank of Canada	20/08/2025	(16)	-
Buy	19,610	GBP	Sell	23,320	EUR	Societe Generale	01/07/2025	(75)	(0.01)
Buy	2,544	GBP	Sell	2,996	EUR	State Street Bank	01/07/2025	15	-
Buy	1,228	GBP	Sell	1,459	EUR	State Street Bank	01/07/2025	(4)	-
Buy	20,506	GBP	Sell	23,808	EUR	State Street Bank	24/07/2025	380	0.05
Buy	2,030	GBP	Sell	2,402	EUR	State Street Bank	24/07/2025	(1)	-
Buy	2,179	GBP	Sell	2,549	EUR	State Street Bank	28/07/2025	23	-
Buy	25,467	GBP	Sell	29,800	EUR	State Street Bank	31/07/2025	264	0.04
Buy	23,441	GBP	Sell	27,399	EUR	State Street Bank	04/08/2025	264	0.04
Buy	22,631	GBP	Sell	26,554	EUR	State Street Bank	08/08/2025	163	0.02
Buy	21	GBP	Sell	25	EUR	State Street Bank	08/08/2025	-	-
Buy	127	GBP	Sell	151	EUR	State Street Bank	08/08/2025	(1)	-
Buy	1,215	GBP	Sell	1,439	EUR	State Street Bank	08/08/2025	(4)	-
Buy	3,522	GBP	Sell	4,180	EUR	State Street Bank	08/08/2025	(15)	-
Buy	21,691	GBP	Sell	25,454	EUR	State Street Bank	11/08/2025	149	0.02
Buy	5,975	GBP	Sell	7,070	EUR	State Street Bank	11/08/2025	(8)	-
Buy	5,081	GBP	Sell	5,988	EUR	State Street Bank	20/08/2025	11	-
Buy	5,057	GBP	Sell	6,002	EUR	State Street Bank	20/08/2025	(25)	-
Buy	6	GBP	Sell	7	EUR	State Street Bank	27/08/2025	-	-
Buy	2,476	GBP	Sell	2,934	EUR	UBS	24/07/2025	(4)	-
Buy	13,505	GBP	Sell	2,507,766	JPY	Societe Generale	13/06/2025	557	0.08
Buy	20,148	GBP	Sell	3,781,576	JPY	State Street Bank	06/06/2025	637	0.09
Buy	4,961	GBP	Sell	939,485	JPY	State Street Bank	13/06/2025	109	0.02
Buy	1,845	GBP	Sell	354,557	JPY	State Street Bank	27/06/2025	12	-
Buy	12,643	GBP	Sell	2,449,474	JPY	State Street Bank	11/07/2025	(43)	(0.01)
Buy	16,001	GBP	Sell	3,093,688	JPY	State Street Bank	29/07/2025	(53)	(0.01)
Buy	12,799	GBP	Sell	2,468,392	JPY	State Street Bank	14/08/2025	(32)	-
Buy	1,492	GBP	Sell	20,597	NOK	State Street Bank	08/08/2025	(5)	-
Buy	2,059	GBP	Sell	4,740	NZD	Bank of America Merrill Lynch	10/07/2025	(46)	(0.01)
Buy	56	GBP	Sell	125	NZD	HSBC Bank	10/07/2025	-	-
Buy	133	GBP	Sell	299	NZD	State Street Bank	10/07/2025	1	-
Buy	2,463	GBP	Sell	5,464	NZD	State Street Bank	25/07/2025	36	-
Buy	1,969	GBP	Sell	25,226	SEK	Citibank	28/07/2025	10	-
Buy	50	GBP	Sell	640	SEK	State Street Bank	08/08/2025	-	-
Buy	17	GBP	Sell	225	SEK	State Street Bank	20/08/2025	-	-
Buy	1	GBP	Sell	2	SGD	State Street Bank	07/08/2025	-	-
Buy	52,861	GBP	Sell	70,668	USD	Citibank	21/07/2025	422	0.06
Buy	55,130	GBP	Sell	74,709	USD	HSBC Bank	28/07/2025	(306)	(0.04)
Buy	55,073	GBP	Sell	74,387	USD	State Street Bank	27/06/2025	(130)	(0.02)
Buy	56,475	GBP	Sell	75,619	USD	State Street Bank	30/06/2025	357	0.05
Buy	2	GBP	Sell	3	USD	State Street Bank	21/07/2025	-	-
Buy	52,265	GBP	Sell	70,513	USD	State Street Bank	29/07/2025	(58)	(0.01)
Buy	448,314	JPY	Sell	2,371	GBP	Bank of America Merrill Lynch	06/06/2025	(58)	(0.01)
Buy	8,010,852	JPY	Sell	43,163	GBP	Bank of America Merrill Lynch	13/06/2025	(1,800)	(0.26)
Buy	150,020	JPY	Sell	780	GBP	Royal Bank of Canada	06/06/2025	(6)	-
Buy	209,057	JPY	Sell	1,097	GBP	Societe Generale	13/06/2025	(17)	-
Buy	7,800,484	JPY	Sell	41,390	GBP	Societe Generale	27/06/2025	(1,051)	(0.15)
Buy	126	NZD	Sell	56	GBP	State Street Bank	25/07/2025	-	-
Buy	19,413	SEK	Sell	1,516	GBP	Societe Generale	08/08/2025	(7)	-

Global Core Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date		
Buy	225	SEK	Sell	17	GBP	State Street Bank	02/06/2025	-	-
Buy	25,226	SEK	Sell	1,957	GBP	State Street Bank	28/07/2025	2	-
Buy	19,447	SEK	Sell	1,512	GBP	UBS	20/08/2025	1	-
Buy	660	SGD	Sell	385	GBP	State Street Bank	07/08/2025	(4)	-
Buy	657	SGD	Sell	384	GBP	State Street Bank	12/08/2025	(4)	-
Buy	5,957	USD	Sell	4,465	GBP	State Street Bank	05/06/2025	(44)	(0.01)
Buy	3,717	USD	Sell	2,776	GBP	State Street Bank	30/06/2025	(17)	-
Buy	5,963	USD	Sell	4,460	GBP	State Street Bank	21/07/2025	(35)	(0.01)
Buy	4,929	USD	Sell	3,651	GBP	UBS	27/06/2025	7	-
Buy	3,325	USD	Sell	2,468	GBP	UBS	28/07/2025	(1)	-
Unrealised Appreciation of Forward Currency Contracts							4,487	0.63	
Unrealised Depreciation of Forward Currency Contracts							(4,669)	(0.66)	
Net Unrealised Depreciation of Forward Currency Contracts - (0.03)% (30 November 2024: (0.53)%)							(182)	(0.03)	

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.01% (30 November 2024: 0.50%)	49	0.01
Other Assets in Excess of Other Liabilities - 1.23% (30 November 2024: 0.67%)	8,526	1.23
Total Net Assets	690,905	100.00

Amounts designated as "-" are either £0 or less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	74.97
Transferable securities dealt in on another regulated market	14.21
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	5.95
Investment Funds	1.38
OTC Financial derivative instruments	0.64
Current Assets	2.85
Total Assets	100.00

Global High Profitability Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Investment Funds		
United States - 0.05%		
39 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	39	0.05
	39	0.05
Total Investment Funds - 0.05% (30 November 2024: 0.00%)	39	0.05
Common Stock		
Australia - 1.51%		
12 Brambles Ltd.	185	0.24
- Cochlear Ltd.	63	0.08
3 Coles Group Ltd.	47	0.06
5 Computershare Ltd.	122	0.16
5 Evolution Mining Ltd.	25	0.03
5 Fortescue Ltd.	53	0.07
3 James Hardie Industries PLC	69	0.09
1 JB Hi-Fi Ltd.	53	0.07
25 Medibank Pvt Ltd.	77	0.10
1 Netwealth Group Ltd.	24	0.03
10 Perseus Mining Ltd.	25	0.03
1 Pro Medicus Ltd.	94	0.12
- REA Group Ltd.	59	0.08
2 SGH Ltd.	48	0.06
3 Technology One Ltd.	66	0.09
1 Wesfarmers Ltd.	50	0.06
3 Woolworths Group Ltd.	66	0.09
- Xero Ltd.	41	0.05
	1,167	1.51
Austria - 0.05%		
1 Verbund AG	41	0.05
	41	0.05
Belgium - 0.26%		
- KBC Group NV	56	0.07
1 UCB SA	141	0.19
	197	0.26
Canada - 3.34%		
1 Agnico Eagle Mines Ltd. (US listing)	83	0.11
1 BCE, Inc. (US listing)	22	0.03
- Canadian National Railway Co. (US listing)	31	0.04
1 Canadian Tire Corp. Ltd.	63	0.08
1 CCL Industries, Inc.	57	0.07
- Celestica, Inc. (US listing)	35	0.05
1 CGI, Inc. (US listing)	102	0.13
- Colliers International Group, Inc. (US listing)	17	0.02
- Constellation Software, Inc. (voting rights)	363	0.47
1 Dollarama, Inc.	150	0.19
4 Element Fleet Management Corp.	91	0.12
1 Empire Co. Ltd.	30	0.04
- FirstService Corp. (US listing)	60	0.08
- George Weston Ltd.	79	0.10
- iA Financial Corp., Inc.	21	0.03
- Intact Financial Corp.	89	0.12
4 Kinross Gold Corp. (US listing)	56	0.07
- Loblaw Cos. Ltd.	66	0.09
2 Lundin Gold, Inc.	76	0.10
1 Magna International, Inc. (US listing)	22	0.03
2 Metro, Inc.	123	0.16
3 National Bank of Canada	256	0.33
1 Open Text Corp. (US listing)	19	0.02
1 Quebecor, Inc.	24	0.03
1 RB Global, Inc. (US listing)	84	0.11
1 Restaurant Brands International, Inc. (US listing)	93	0.12
2 Rogers Communications, Inc. (US listing)	58	0.07

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Canada - 3.34% (continued)		
- Stantec, Inc. (US listing)	46	0.06
3 Sun Life Financial, Inc. (Canada listing)	161	0.21
- TFI International, Inc. (US listing)	16	0.02
- Thomson Reuters Corp. (US listing)	40	0.05
- Toromont Industries Ltd.	25	0.03
1 WSP Global, Inc.	120	0.16
	2,578	3.34
Denmark - 1.16%		
11 Novo Nordisk AS	772	1.00
1 Pandora AS	120	0.16
	892	1.16
Finland - 0.26%		
1 Kone OYJ	66	0.09
1 Metso OYJ	16	0.02
1 Nordea Bank Abp	16	0.02
10 Sampo OYJ (Finland listing)	103	0.13
	201	0.26
France - 1.12%		
1 Bouygues SA	30	0.04
2 Bureau Veritas SA	83	0.11
- Cie de Saint-Gobain SA	28	0.04
1 Eiffage SA	80	0.10
- Hermes International SCA	367	0.47
- L'Oreal SA	46	0.06
2 Vinci SA	231	0.30
	865	1.12
Germany - 2.00%		
1 adidas AG	186	0.24
1 Bayer AG	20	0.03
1 Bayerische Motoren Werke AG (voting rights)	58	0.08
- Brenntag SE	22	0.03
- Continental AG	27	0.03
- CTS Eventim AG & Co. KGaA	25	0.03
3 Daimler Truck Holding AG	117	0.15
- Deutsche Boerse AG	131	0.17
1 Deutsche Post AG	46	0.06
3 Deutsche Telekom AG	115	0.15
1 GEA Group AG	56	0.07
- Hannover Rueck SE	123	0.16
- HOCHTIEF AG	29	0.04
2 Infineon Technologies AG	80	0.10
1 Knorr-Bremse AG	55	0.07
- MTU Aero Engines AG	112	0.15
- Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	47	0.06
- Nemetschek SE	52	0.07
- Rational AG	18	0.02
- Rheinmetall AG	152	0.20
1 Talanx AG	72	0.09
	1,543	2.00
Hong Kong - 0.20%		
3 AIA Group Ltd.	28	0.04
1 Hong Kong Exchanges & Clearing Ltd.	25	0.03
6 PRADA SpA	40	0.05
6 Techtronic Industries Co. Ltd.	61	0.08
	154	0.20
Ireland - 0.10%		
4 AIB Group PLC	31	0.04
- Kingspan Group PLC	50	0.06
	81	0.10

Global High Profitability Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Israel - 0.09%		
1 Clal Insurance Enterprises Holdings Ltd.	19	0.02
1 Phoenix Financial Ltd.	30	0.04
1 Teva Pharmaceutical Industries Ltd., ADR	22	0.03
	71	0.09
Italy - 0.70%		
2 Banca Mediolanum SpA	31	0.04
- Ferrari NV (US listing)	126	0.16
4 FinecoBank Banca Fineco SpA	77	0.10
13 Intesa Sanpaolo SpA	74	0.10
1 Moncler SpA	78	0.10
1 Poste Italiane SpA	24	0.03
1 Prysmian SpA	34	0.04
- Recordati Industria Chimica e Farmaceutica SpA	21	0.03
2 Stellantis NV (US listing)	23	0.03
1 UniCredit SpA	55	0.07
	543	0.70
Japan - 6.23%		
2 Advantest Corp.	96	0.12
2 Aeon Co. Ltd.	58	0.08
1 Ajinomoto Co., Inc.	30	0.04
3 Asics Corp.	82	0.11
3 Astellas Pharma, Inc.	35	0.05
2 Bandai Namco Holdings, Inc.	60	0.08
1 BayCurrent, Inc.	58	0.08
1 BIPROGY, Inc.	45	0.06
1 Bridgestone Corp.	30	0.04
2 Capcom Co. Ltd.	56	0.07
1 Chugai Pharmaceutical Co. Ltd.	37	0.05
1 Cosmos Pharmaceutical Corp.	31	0.04
3 CyberAgent, Inc.	29	0.04
2 Daifuku Co. Ltd.	58	0.08
- Daito Trust Construction Co. Ltd.	56	0.07
1 Daiwa House Industry Co. Ltd.	47	0.06
1 Dentsu Soken, Inc.	28	0.04
- Disco Corp.	22	0.03
1 DMG Mori Co. Ltd.	26	0.03
3 Ebara Corp.	42	0.05
- Fast Retailing Co. Ltd.	167	0.22
- Fuji Electric Co. Ltd.	18	0.02
1 Fujikura Ltd.	28	0.04
2 Fujitsu Ltd.	57	0.07
- GMO Payment Gateway, Inc.	24	0.03
1 Hitachi Construction Machinery Co. Ltd.	27	0.03
- Hoya Corp.	24	0.03
1 IHI Corp.	58	0.08
1 Internet Initiative Japan, Inc.	21	0.03
3 Isuzu Motors Ltd.	47	0.06
2 J Front Retailing Co. Ltd.	27	0.03
2 Japan Exchange Group, Inc.	24	0.03
1 Kakaku.com, Inc.	12	0.02
1 Kawasaki Heavy Industries Ltd.	70	0.09
7 KDDI Corp.	126	0.16
2 Kokusai Electric Corp.	39	0.05
3 Komatsu Ltd.	88	0.11
1 Kotobuki Spirits Co. Ltd.	23	0.03
1 Kurita Water Industries Ltd.	19	0.02
1 Lasertec Corp.	50	0.06
2 Mercari, Inc.	26	0.03
9 Mitsubishi HC Capital, Inc.	66	0.09
1 MonotaRO Co. Ltd.	27	0.03
5 MS&AD Insurance Group Holdings, Inc.	121	0.16
1 Nippon Express Holdings, Inc.	11	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.23% (continued)		
1 Nissan Chemical Corp.	18	0.02
6 Nitto Denko Corp.	116	0.15
1 Nomura Research Institute Ltd.	39	0.05
2 NTT Data Group Corp.	50	0.06
3 Olympus Corp.	44	0.06
1 Open House Group Co. Ltd.	26	0.03
- Oracle Corp. (Japan listing)	35	0.05
1 Oriental Land Co. Ltd.	24	0.03
1 Otsuka Corp.	19	0.02
1 Pan Pacific International Holdings Corp.	16	0.02
26 Persol Holdings Co. Ltd.	48	0.06
1 Rakuten Bank Ltd.	31	0.04
4 Rakuten Group, Inc.	20	0.03
5 Recruit Holdings Co. Ltd.	328	0.42
2 Renesas Electronics Corp.	23	0.03
2 Ryohin Keikaku Co. Ltd.	61	0.08
1 Sanrio Co. Ltd.	26	0.03
1 Sanwa Holdings Corp.	52	0.07
1 SCREEN Holdings Co. Ltd.	57	0.07
94 SoftBank Corp.	145	0.19
3 SoftBank Group Corp.	151	0.20
2 Sompo Holdings, Inc.	51	0.07
14 Sony Group Corp.	377	0.49
4 Subaru Corp.	72	0.09
1 Sugi Holdings Co. Ltd.	29	0.04
1 Sumitomo Forestry Co. Ltd.	23	0.03
1 Sundrug Co. Ltd.	28	0.04
1 Suzuki Motor Corp.	14	0.02
3 Sysmex Corp.	59	0.08
2 TDK Corp.	20	0.03
2 TIS, Inc.	59	0.08
6 Tokio Marine Holdings, Inc.	258	0.33
1 Tokyo Electron Ltd.	189	0.24
3 Tokyu Fudosan Holdings Corp.	23	0.03
- Trend Micro, Inc.	30	0.04
1 U-Next Holdings Co. Ltd.	17	0.02
2 USS Co. Ltd.	26	0.03
1 Welcia Holdings Co. Ltd.	12	0.02
3 Yamaha Motor Co. Ltd.	20	0.03
1 Yokogawa Electric Corp.	25	0.03
2 ZOZO, Inc.	20	0.03
	4,807	6.23
Netherlands - 2.35%		
1 ASML Holding NV (US listing)	974	1.26
2 ASR Nederland NV	129	0.17
43 Koninklijke KPN NV	204	0.26
4 Universal Music Group NV	112	0.15
2 Wolters Kluwer NV	391	0.51
	1,810	2.35
New Zealand - 0.08%		
4 Chorus Ltd.	20	0.03
1 Fisher & Paykel Healthcare Corp. Ltd.	22	0.03
12 Spark New Zealand Ltd.	16	0.02
	58	0.08
Norway - 0.16%		
1 Atea ASA	23	0.03
1 Protector Forsikring ASA	31	0.04
4 Storebrand ASA	51	0.07
1 Veidekke ASA	15	0.02
	120	0.16

Global High Profitability Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.22%		
3 DBS Group Holdings Ltd.	104	0.13
2 Singapore Exchange Ltd.	15	0.02
6 Singapore Technologies Engineering Ltd.	37	0.05
10 Yangzijiang Shipbuilding Holdings Ltd.	17	0.02
	173	0.22
Spain - 1.11%		
1 ACS Actividades de Construcción y Servicios SA	66	0.09
- Aena SME SA	51	0.07
3 Amadeus IT Group SA	256	0.33
1 Banco Bilbao Vizcaya Argentaria SA, ADR	14	0.02
1 Endesa SA	20	0.03
2 Ferrovial SE	133	0.17
4 Industria de Diseño Textil SA	197	0.25
22 Telefonica SA	117	0.15
	854	1.11
Sweden - 1.41%		
2 AddTech AB	78	0.10
8 Atlas Copco AB, Class A (Sweden listing)	130	0.17
5 Atlas Copco AB, Class B (Sweden listing)	68	0.09
2 Avanza Bank Holding AB	57	0.07
1 Axfod AB	23	0.03
3 Fortnox AB	28	0.04
2 H & M Hennes & Mauritz AB	23	0.03
1 Hemnet Group AB	40	0.05
1 Lagercrantz Group AB	26	0.03
- Loomis AB	14	0.02
1 Munters Group AB	18	0.02
- Mycronic AB	19	0.02
2 Nordnet AB publ	47	0.06
1 Sectra AB	33	0.04
6 Tele2 AB	93	0.12
7 Telefonaktiebolaget LM Ericsson, Class B	59	0.08
12 Telia Co. AB	45	0.06
2 Truecaller AB	22	0.03
2 Volvo AB, Class A	44	0.06
8 Volvo AB, Class B	220	0.29
	1,087	1.41
Switzerland - 3.26%		
- Geberit AG	157	0.20
- Kuehne & Nagel International AG	25	0.03
11 Novartis AG, ADR	1,207	1.56
- Partners Group Holding AG	193	0.25
2 Roche Holding AG (non-voting rights)	784	1.02
- Roche Holding AG (voting rights)	44	0.06
1 SGS SA	107	0.14
	2,517	3.26
United Kingdom - 4.66%		
2 Admiral Group PLC	91	0.12
12 Airtel Africa PLC	29	0.04
1 Ashtead Group PLC	75	0.10
8 AstraZeneca PLC, ADR	604	0.78
7 Auto Trader Group PLC	78	0.10
46 BT Group PLC	110	0.14
3 Bunzl PLC	88	0.11
- Coca-Cola HBC AG	16	0.02
5 Compass Group PLC	192	0.25
7 Experian PLC	328	0.42
- Games Workshop Group PLC	51	0.07
5 GSK PLC	100	0.13
1 IMI PLC	34	0.04
- Intertek Group PLC	20	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 4.66% (continued)		
11 JD Sports Fashion PLC	12	0.01
36 Legal & General Group PLC	120	0.15
12 Marks & Spencer Group PLC	60	0.08
- Next PLC	90	0.12
5 Reckitt Benckiser Group PLC	331	0.43
6 RELX PLC, ADR	325	0.42
6 Rightmove PLC	59	0.08
7 Sage Group PLC	108	0.14
7 St. James's Place PLC	111	0.14
8 Unilever PLC, ADR	506	0.66
2 WPP PLC, ADR	62	0.08
	3,600	4.66
United States - 68.97%		
2 3M Co.	307	0.40
6 AbbVie, Inc.	1,093	1.42
1 Adobe, Inc.	405	0.52
3 American Express Co.	963	1.25
1 Ameriprise Financial, Inc.	450	0.58
2 Amgen, Inc.	669	0.87
- Aon PLC	174	0.23
19 Apple, Inc.	3,764	4.88
1 AppLovin Corp.	261	0.34
2 Autodesk, Inc.	572	0.74
5 Automatic Data Processing, Inc.	1,633	2.12
- Avery Dennison Corp.	17	0.02
2 Best Buy Co., Inc.	115	0.15
2 BJ's Wholesale Club Holdings, Inc.	208	0.27
1 Booz Allen Hamilton Holding Corp.	58	0.08
27 Bristol-Myers Squibb Co.	1,292	1.67
1 Broadridge Financial Solutions, Inc.	331	0.43
- Burlington Stores, Inc.	36	0.05
- Carlisle Cos., Inc.	132	0.17
2 Caterpillar, Inc.	758	0.98
1 CDW Corp.	95	0.12
2 Cencora, Inc.	617	0.80
1 Charter Communications, Inc.	358	0.46
1 Chewy, Inc.	62	0.08
4 Chipotle Mexican Grill, Inc.	209	0.27
3 Cintas Corp.	578	0.75
1 Clorox Co.	77	0.10
1 Coca-Cola Co.	93	0.12
7 Colgate-Palmolive Co.	634	0.82
- Corpay, Inc.	46	0.06
3 CSX Corp.	98	0.13
1 Deere & Co.	518	0.67
- Dexcom, Inc.	22	0.03
- Dick's Sporting Goods, Inc.	75	0.10
3 eBay, Inc.	226	0.29
2 Eli Lilly & Co.	1,140	1.48
- EMCOR Group, Inc.	203	0.26
2 Equitable Holdings, Inc.	114	0.15
2 Expedia Group, Inc.	266	0.34
2 Expeditors International of Washington, Inc.	171	0.22
2 Ferguson Enterprises, Inc.	344	0.45
5 Fortinet, Inc.	545	0.71
1 Gartner, Inc.	279	0.36
6 Gen Digital, Inc.	172	0.22
8 General Motors Co.	381	0.49
16 Gilead Sciences, Inc.	1,806	2.34
- GoDaddy, Inc.	68	0.09
4 Home Depot, Inc.	1,492	1.93
1 IDEXX Laboratories, Inc.	303	0.39

Global High Profitability Lower Carbon ESG Screened Fund
Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 68.97% (continued)			United States - 68.97% (continued)		
2 Illinois Tool Works, Inc.	602	0.78	1 Sprouts Farmers Market, Inc.	163	0.21
2 International Business Machines Corp.	407	0.53	6 Sysco Corp.	462	0.60
- Jabil, Inc.	34	0.04	- Tapestry, Inc.	31	0.04
12 Johnson & Johnson	1,908	2.47	3 Target Corp.	252	0.33
- Kimberly-Clark Corp.	45	0.06	5 TJX Cos., Inc.	613	0.79
- KLA Corp.	325	0.42	5 Tractor Supply Co.	216	0.28
7 Kroger Co.	488	0.63	2 Trane Technologies PLC	718	0.93
3 Lam Research Corp.	251	0.33	3 Travelers Cos., Inc.	788	1.02
- Lennox International, Inc.	176	0.23	- Ulta Beauty, Inc.	213	0.28
2 Live Nation Entertainment, Inc.	315	0.41	1 United Parcel Service, Inc.	117	0.15
1 LPL Financial Holdings, Inc.	447	0.58	1 United Rentals, Inc.	382	0.50
2 Lululemon Athletica, Inc.	478	0.62	2 Veralto Corp.	249	0.32
3 Mastercard, Inc.	1,726	2.24	1 Verisk Analytics, Inc.	326	0.42
5 Merck & Co., Inc.	345	0.45	3 Vertiv Holdings Co.	314	0.41
3 Meta Platforms, Inc.	2,119	2.75	5 Visa, Inc.	1,677	2.17
3 Microsoft Corp.	1,201	1.56	- Waters Corp.	158	0.20
2 Moody's Corp.	964	1.25	1 Williams-Sonoma, Inc.	227	0.29
1 Motorola Solutions, Inc.	202	0.26	- Willis Towers Watson PLC	66	0.09
1 NetApp, Inc.	70	0.09	1 WW Grainger, Inc.	608	0.79
3 NIKE, Inc.	177	0.23	- XPO, Inc.	17	0.02
32 NVIDIA Corp.	4,344	5.63	1 Zoetis, Inc.	134	0.17
- NVR, Inc.	256	0.33			
- NXP Semiconductors NV	54	0.07		53,223	68.97
- Old Dominion Freight Line, Inc.	18	0.02	Total Common Stock - 99.24% (30 November 2024: 99.75%)	76,582	99.24
3 Oracle Corp. (US listing)	449	0.58			
4 Paychex, Inc.	624	0.81	Preferred Stock		
2 PepsiCo, Inc.	265	0.34	Germany - 0.06%		
9 Procter & Gamble Co.	1,565	2.03	1 Dr. Ing hc F Porsche AG	17	0.02
1 Rockwell Automation, Inc.	156	0.20	- Volkswagen AG (non-voting rights)	31	0.04
2 Rollins, Inc.	94	0.12		48	0.06
3 Ross Stores, Inc.	371	0.48	Total Preferred Stock - 0.06% (30 November 2024: 0.09%)	48	0.06
- Royal Caribbean Cruises Ltd.	68	0.09	Total Investments - 99.35% (30 November 2024: 99.84%)	76,669	99.35
2 Sherwin-Williams Co.	718	0.93			

Futures

Number of Contracts	Investment	Maturity Date	Counterparty	Unrealised Appreciation of Contracts ('000's) USD	% of Net Asset Value
2	S&P 500 E-mini Index Futures	20/06/2025	Citibank	1	-
Net Unrealised Appreciation of Futures Contracts - 0.00% (30 November 2024: -%)				1	

Forward Currency Contracts

							Unrealised Depreciation of Contracts (000's USD	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	671	USD	Sell	498	GBP	State Street Bank	02/06/2025	-	-
Net Unrealised Depreciation of Forward Currency Contracts - 0.00% (30 November 2024: 0.00%)							-		

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.09% (30 November 2024: 0.54%)	73	0.09
Other Assets in Excess of Other Liabilities - 0.56% (30 November 2024: (0.38)%)	430	0.56
Total Net Assets	77,173	100.00

Amounts designated as “-” are either \$0, less than \$500 or less than 500 shares.

Global High Profitability Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official exchange listing		97.16
Investment Funds		0.05
Current Assets		2.79
Total Assets		100.00

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Investment Funds		
Ireland - 1.15%		
79 BlackRock ICS Sterling Government Liquidity Fund	8,903	1.15
	8,903	1.15
Total Investment Funds - 1.15% (30 November 2024: 1.54%)	8,903	1.15

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds				
Australia - 4.92%				
1,800 Australia & New Zealand Banking Group Ltd.	5.350	04/11/2027	890	0.11
1,400 Australia & New Zealand Banking Group Ltd.	4.950	05/02/2029	689	0.09
1,100 Australia & New Zealand Banking Group Ltd.	5.000	18/06/2029	543	0.07
3,200 Australia & New Zealand Banking Group Ltd.	4.615	16/12/2029	2,401	0.31
4,000 Commonwealth Bank of Australia	4.200	18/08/2025	1,915	0.25
3,500 Commonwealth Bank of Australia	4.900	17/08/2028	1,719	0.22
5,050 Commonwealth Bank of Australia	4.750	09/01/2030	2,469	0.32
500 John Deere Financial Ltd.	4.900	28/07/2025	239	0.03
155 Macquarie Bank Ltd.	4.000	29/07/2025	115	0.01
6,000 Macquarie Bank Ltd.	3.202	17/09/2029	5,122	0.66
3,100 National Australia Bank Ltd.	2.500	12/07/2026	2,258	0.29
6,350 National Australia Bank Ltd.	2.900	25/02/2027	2,984	0.39
3,000 National Australia Bank Ltd.	5.087	11/06/2027	2,262	0.29
2,000 National Australia Bank Ltd.	4.950	25/11/2027	981	0.13
2,000 National Australia Bank Ltd.	4.944	12/01/2028	1,513	0.20
1,300 National Australia Bank Ltd.	4.400	12/05/2028	627	0.08
1,360 National Australia Bank Ltd.	4.900	13/06/2028	1,029	0.13
2,000 National Australia Bank Ltd.	1.375	30/08/2028	1,625	0.21
3,400 National Australia Bank Ltd.	5.400	16/11/2028	1,695	0.22
9,106 National Australia Bank Ltd.	4.850	22/03/2029	4,467	0.58
2,300 National Australia Bank Ltd.	4.901	14/01/2030	1,746	0.23
1,500 Volkswagen Financial Services Australia Pty. Ltd.	5.550	14/06/2028	734	0.09
100 Westpac Banking Corp.	2.400	25/01/2027	47	0.01
			38,070	4.92

Belgium - 0.41%				
500 Belfius Bank SA	3.875	12/06/2028	439	0.06
100 Elia Transmission Belgium SA	3.000	07/04/2029	85	0.01
3,200 Euroclear Holding NV	1.125	07/12/2026	2,647	0.34
			3,171	0.41

Canada - 3.61%				
1,065 Bank of Montreal	1.250	15/09/2026	759	0.10
1,000 Bank of Montreal	5.203	01/02/2028	757	0.10
1,000 Bank of Montreal	4.420	17/07/2029	559	0.07
1,000 Bank of Nova Scotia	5.436	12/06/2025	742	0.10
175 Bank of Nova Scotia	1.050	02/03/2026	127	0.02
1,000 Bank of Nova Scotia	5.250	12/06/2028	762	0.10
2,000 Bank of Nova Scotia	3.500	17/04/2029	1,721	0.22
400 Bank of Nova Scotia	5.450	01/08/2029	306	0.04
1,000 Bell Telephone Co. of Canada or Bell Canada	4.550	09/02/2030	559	0.07
4,500 Brookfield Corp.	4.820	28/01/2026	2,452	0.32
100 Brookfield Finance, Inc.	4.850	29/03/2029	74	0.01
175 Canadian Imperial Bank of Commerce	1.250	22/06/2026	126	0.02
1,000 Canadian Imperial Bank of Commerce	5.986	03/10/2028	776	0.10

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Canada - 3.61% (continued)				
1,000 Canadian Imperial Bank of Commerce	3.807	09/07/2029	872	0.11
3,000 Daimler Truck Finance Canada, Inc.	5.770	25/09/2028	1,733	0.22
3,250 Fairfax Financial Holdings Ltd.	2.750	29/03/2028	2,707	0.35
1,000 Federation des Caisses Desjardins du Quebec	3.467	05/09/2029	863	0.11
1,000 Honda Canada Finance, Inc.	5.730	28/09/2028	579	0.07
1,250 John Deere Financial, Inc.	2.310	20/06/2025	676	0.09
2,500 John Deere Financial, Inc.	4.630	04/04/2029	1,414	0.18
2,250 National Bank of Canada	3.750	25/01/2028	1,949	0.25
1,250 National Bank of Canada	5.600	18/12/2028	959	0.12
110 Rogers Communications, Inc.	3.625	15/12/2025	81	0.01
1,000 Rogers Communications, Inc.	3.750	15/04/2029	543	0.07
600 Royal Bank of Canada	1.200	27/04/2026	433	0.06
1,000 Royal Bank of Canada	4.125	05/07/2028	882	0.11
2,000 TELUS Corp.	4.800	15/12/2028	1,126	0.15
500 Toronto-Dominion Bank	0.750	11/09/2025	367	0.05
1,000 Toronto-Dominion Bank	2.875	05/04/2027	966	0.12
2,250 Toronto-Dominion Bank	2.551	03/08/2027	1,902	0.25
130 Toronto-Dominion Bank	4.994	05/04/2029	98	0.01
100 Toronto-Dominion Bank	1.952	08/04/2030	80	0.01
			27,950	3.61

Denmark - 0.54%				
1,500 ISS Global AS	3.875	05/06/2029	1,306	0.17
500 Nykredit Realkredit AS	3.875	09/07/2029	434	0.05
2,900 Nykredit Realkredit AS	3.375	10/01/2030	2,462	0.32
			4,202	0.54

Finland - 1.80%				
600 Elisa OYJ	2.875	14/05/2030	503	0.06
400 Nordea Bank Abp	1.500	30/09/2026	285	0.04
3,000 Nordea Bank Abp	5.000	19/03/2027	2,252	0.29
5,900 Nordea Bank Abp	3.375	11/06/2029	5,108	0.66
200 OP Corporate Bank PLC	2.875	15/12/2025	169	0.02
3,000 OP Corporate Bank PLC	4.125	18/04/2027	2,606	0.34
2,000 OP Corporate Bank PLC	4.000	13/06/2028	1,759	0.23
1,500 OP Corporate Bank PLC	2.875	27/11/2029	1,273	0.16
			13,955	1.80

France - 4.34%				
1,000 Ayvens SA	4.875	06/10/2028	896	0.12
2,500 Ayvens SA	3.875	16/07/2029	2,178	0.28
500 Banque Federative du Credit Mutuel SA	5.790	13/07/2028	383	0.05
3,000 Banque Stellantis France SACA	4.000	21/01/2027	2,587	0.34
1,000 BNP Paribas SA	1.875	14/12/2027	931	0.12
1,500 BNP Paribas SA	4.400	14/08/2028	1,102	0.14
400 BPCE SA	1.000	22/12/2025	392	0.05
1,200 BPCE SA	1.375	23/12/2026	1,142	0.15
1,000 BPCE SA	1.750	26/04/2027	833	0.11
700 BPCE SA	4.125	10/07/2028	619	0.08
300 BPCE SA	4.375	13/07/2028	264	0.03
100 BPCE SA	3.875	11/01/2029	87	0.01
250 Credit Agricole SA	4.125	10/01/2027	184	0.02
1,500 Credit Agricole SA	0.375	20/04/2028	1,190	0.15
1,000 Credit Agricole SA	5.301	12/07/2028	758	0.10
5,100 Credit Agricole SA	1.000	03/07/2029	4,031	0.52
2,100 Dexia SA	0.010	22/01/2027	1,709	0.22
100 Holding d'Infrastructures de Transport SASU	3.375	21/04/2029	85	0.01
4,300 Holding d'Infrastructures de Transport SASU	1.625	18/09/2029	3,417	0.44

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
France - 4.34% (continued)				
100 ICADE	1.000	19/01/2030	76	0.01
100 JCDecaux SE	1.625	07/02/2030	79	0.01
4,000 La Poste SA	2.625	14/09/2028	3,376	0.44
220 RCI Banque SA	3.375	26/07/2029	187	0.02
500 RCI Banque SA	4.875	02/10/2029	449	0.06
4,957 Sanofi SA	3.625	19/06/2028	3,624	0.47
2,000 Societe Generale SA	4.125	21/11/2028	1,772	0.23
1,500 Vinci SA	1.625	18/01/2029	1,223	0.16
			33,574	4.34
Germany - 2.85%				
1,000 Deutsche Bank AG	5.371	09/09/2027	757	0.10
3,700 Deutsche Boerse AG	3.750	28/09/2029	3,255	0.42
300 Fresenius Medical Care AG	1.250	29/11/2029	236	0.03
3,500 Hamburg Commercial Bank AG	3.500	31/01/2030	2,962	0.38
300 Infineon Technologies AG	2.875	13/02/2030	252	0.03
1,500 Investitionsbank Berlin	0.010	22/11/2029	1,135	0.15
500 Knorr-Bremse AG	3.000	30/09/2029	426	0.05
15,000 Kreditanstalt fuer Wiederaufbau	3.367	02/12/2027	1,071	0.14
4,100 Landeskreditbank Baden-Wuerttemberg Foerderbank	5.483	23/02/2026	4,131	0.53
1,030 Landwirtschaftliche Rentenbank	0.750	09/06/2025	457	0.06
500 Landwirtschaftliche Rentenbank	4.000	19/01/2028	242	0.03
1,700 NRW Bank	0.125	04/02/2030	1,287	0.17
1,000 NRW Bank	0.000	18/02/2030	751	0.10
5,300 Sixt SE	3.250	22/01/2030	4,492	0.58
750 Volkswagen Financial Services AG	0.875	31/01/2028	603	0.08
			22,057	2.85
Hong Kong - 0.19%				
2,000 AIA Group Ltd.	3.900	06/04/2028	1,466	0.19
			1,466	0.19
Ireland - 0.30%				
200 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1.750	30/01/2026	145	0.02
1,000 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	2.450	29/10/2026	720	0.09
500 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	5.750	06/06/2028	382	0.05
800 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	3.000	29/10/2028	561	0.07
600 Securitas Treasury Ireland DAC	3.875	23/02/2030	523	0.07
			2,331	0.30
Italy - 0.22%				
600 Autostrade per l'Italia SpA	1.875	26/09/2029	484	0.06
1,300 Intesa Sanpaolo SpA	5.250	13/01/2030	1,209	0.16
			1,693	0.22
Japan - 0.90%				
260 Mitsubishi UFJ Financial Group, Inc.	3.850	01/03/2026	192	0.03
1,000 Mitsubishi UFJ Financial Group, Inc.	2.757	13/09/2026	726	0.09
1,100 Mizuho Financial Group, Inc.	2.839	13/09/2026	800	0.10
2,222 Nomura Holdings, Inc.	1.851	16/07/2025	1,643	0.21
400 Nomura Holdings, Inc.	5.605	06/07/2029	305	0.04
1,340 NTT Finance Corp.	1.591	03/04/2028	920	0.12
1,000 NTT Finance Corp.	5.110	02/07/2029	755	0.10

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Japan - 0.90% (continued)				
900 ORIX Corp.	1.919	20/04/2026	755	0.10
155 Sumitomo Mitsui Financial Group, Inc.	2.632	14/07/2026	113	0.01
1,000 Sumitomo Mitsui Financial Group, Inc.	5.520	13/01/2028	762	0.10
			6,971	0.90
Luxembourg - 0.18%				
100 Eurofins Scientific SE	4.000	06/07/2029	87	0.01
1,500 Medtronic Global Holdings SCA	3.000	15/10/2028	1,278	0.17
			1,365	0.18
Netherlands - 7.95%				
4,000 ABN AMRO Bank NV	2.879	15/01/2027	3,387	0.44
1,500 ABN AMRO Bank NV	4.375	20/10/2028	1,330	0.17
8,900 ABN AMRO Bank NV	3.125	21/01/2030	7,600	0.98
1,200 Allianz Finance II BV	3.250	04/12/2029	1,040	0.14
1,900 Cooperatieve Rabobank UA	4.250	12/05/2026	911	0.12
1,890 Cooperatieve Rabobank UA	5.247	05/10/2026	1,412	0.18
7,000 Cooperatieve Rabobank UA	5.041	05/03/2027	5,272	0.68
7,700 Cooperatieve Rabobank UA	4.800	09/01/2029	5,788	0.75
3,900 Cooperatieve Rabobank UA	5.051	26/02/2029	1,922	0.25
5,700 Cooperatieve Rabobank UA	4.494	17/10/2029	4,248	0.55
1,300 de Volksbank NV	4.875	07/03/2030	1,175	0.15
1,610 DSV Finance BV	3.500	26/06/2029	1,389	0.18
1,000 DSV Finance BV	1.375	16/03/2030	787	0.10
300 EnBW International Finance BV	3.000	20/05/2029	256	0.03
600 ING Groep NV	3.000	18/02/2026	593	0.08
3,000 ING Groep NV	4.050	09/04/2029	2,182	0.28
200 JAB Holdings BV	1.000	20/12/2027	162	0.02
300 JDE Peet's NV	4.125	23/01/2030	262	0.03
5,000 Novo Nordisk Finance Netherlands BV	3.125	21/01/2029	4,299	0.56
1,000 Siemens Financieringsmaatschappij NV	2.750	10/09/2025	995	0.13
5,400 Siemens Financieringsmaatschappij NV	6.125	17/08/2026	4,098	0.53
9,500 Siemens Financieringsmaatschappij NV	3.000	22/11/2028	8,162	1.06
100 Sika Capital BV	3.750	03/05/2030	87	0.01
2,000 Toyota Motor Finance Netherlands BV	3.125	11/07/2029	1,713	0.22
700 Volkswagen Financial Services NV	6.500	18/09/2027	720	0.09
1,000 Volkswagen International Finance NV	4.250	15/02/2028	876	0.11
1,000 Volkswagen International Finance NV	4.250	29/03/2029	875	0.11
			61,541	7.95
Norway - 0.46%				
4,140 SpareBank 1 SMN	3.500	23/05/2029	3,584	0.46
			3,584	0.46
Singapore - 0.09%				
920 Flex Ltd.	3.750	01/02/2026	677	0.09
			677	0.09
Spain - 0.75%				
500 Amadeus IT Group SA	3.375	25/03/2030	428	0.05
2,000 Banco Santander SA	5.678	09/03/2028	987	0.13
2,000 Banco Santander SA	5.588	08/08/2028	1,526	0.20
2,000 Banco Santander SA	5.500	11/06/2029	2,023	0.26
371 Telefonica Emisiones SA	4.103	08/03/2027	273	0.03
800 Telefonica Emisiones SA	0.664	03/02/2030	610	0.08
			5,847	0.75

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Supranational - 3.74%				
2,000 African Development Bank	3.350	08/08/2028	945	0.12
2,500 African Development Bank	3.500	18/09/2029	1,820	0.24
700 Asian Development Bank	0.800	06/11/2025	331	0.04
48 Asian Development Bank	5.346	16/06/2026	36	0.01
2,300 Asian Development Bank	4.646	20/06/2028	1,706	0.22
600 Asian Development Bank	3.100	15/06/2029	279	0.04
3,000 Asian Infrastructure Investment Bank	0.200	15/12/2025	2,935	0.38
1,000 Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateri	3.900	19/12/2025	478	0.06
6,660 Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateri	3.350	21/05/2029	3,104	0.40
136 European Bank for Reconstruction & Development	4.534	14/04/2026	101	0.01
423,500 European Investment Bank	1.900	26/01/2026	2,206	0.29
35,000 European Investment Bank	1.750	12/11/2026	2,695	0.35
4,000 European Investment Bank	0.250	14/09/2029	3,089	0.40
2,000 European Union	2.875	05/10/2029	1,724	0.22
3,000 European Union	1.625	04/12/2029	2,453	0.32
1,300 Inter-American Development Bank	4.516	16/09/2026	965	0.12
750 Inter-American Development Bank	4.698	05/10/2028	557	0.07
300 Inter-American Investment Corp.	1.100	30/06/2026	139	0.02
282 Inter-American Investment Corp.	4.750	19/09/2028	214	0.03
1,700 Inter-American Investment Corp.	4.250	14/02/2029	1,269	0.16
750 International Bank for Reconstruction & Development	4.657	23/09/2026	557	0.07
1,500 Nordic Investment Bank	2.400	22/09/2025	714	0.09
816 Nordic Investment Bank	5.343	12/05/2026	610	0.08
			28,927	3.74
Sweden - 2.76%				
900 Skandinaviska Enskilda Banken AB	0.750	09/08/2027	730	0.09
1,800 Skandinaviska Enskilda Banken AB	3.750	07/02/2028	1,565	0.20
1,500 Skandinaviska Enskilda Banken AB	3.875	09/05/2028	1,315	0.17
1,500 Svenska Handelsbanken AB	0.125	03/11/2026	1,228	0.16
4,000 Svenska Handelsbanken AB	2.961	08/03/2027	3,378	0.44
3,750 Svenska Handelsbanken AB	3.875	10/05/2027	3,252	0.42
1,250 Svenska Handelsbanken AB	3.375	17/02/2028	1,081	0.14
3,200 Svenska Handelsbanken AB	5.000	02/03/2028	1,565	0.20
2,000 Svenska Handelsbanken AB	5.165	02/03/2028	963	0.13
1,000 Svenska Handelsbanken AB	0.050	06/09/2028	779	0.10
3,000 Svenska Handelsbanken AB	2.625	05/09/2029	2,528	0.33
300 Swedbank AB	4.250	11/07/2028	265	0.03
2,000 Swedbank AB	4.125	13/11/2028	1,770	0.23
500 Volvo Treasury AB	2.000	19/08/2027	417	0.05
600 Volvo Treasury AB	3.125	26/08/2029	513	0.07
			21,349	2.76
Switzerland - 0.03%				
300 UBS Group AG	4.125	15/04/2026	222	0.03
			222	0.03
United Kingdom - 2.71%				
420 Aon Global Ltd.	3.875	15/12/2025	311	0.04

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United Kingdom - 2.71% (continued)				
150 Barclays PLC	3.250	12/02/2027	146	0.02
900 Experian Finance PLC	0.739	29/10/2025	886	0.11
4,750 LCR Finance PLC	4.500	07/12/2028	4,788	0.62
2,100 Lloyds Bank Corporate Markets PLC	3.250	24/03/2030	1,797	0.23
1,020 Motability Operations Group PLC	4.000	17/01/2030	896	0.11
500 Nationwide Building Society	3.900	21/07/2025	371	0.05
200 Nationwide Building Society	1.500	13/10/2026	143	0.02
2,000 Nationwide Building Society	5.350	15/03/2028	983	0.13
1,500 Nationwide Building Society	5.127	29/07/2029	1,132	0.14
2,000 Nationwide Building Society	3.250	05/09/2029	1,718	0.22
900 NatWest Markets PLC	5.899	23/08/2028	450	0.06
3,000 NatWest Markets PLC	3.125	10/01/2030	2,550	0.33
1,500 Reckitt Benckiser Treasury Services PLC	3.625	20/06/2029	1,303	0.17
830 Royalty Pharma PLC	1.200	02/09/2025	610	0.08
400 Royalty Pharma PLC	5.150	02/09/2029	300	0.04
2,400 Sky Ltd.	6.000	21/05/2027	2,462	0.32
201 WPP Finance 2013	3.625	12/09/2029	173	0.02
			21,019	2.71
United States - 27.91%				
2,500 AbbVie, Inc.	4.800	15/03/2029	1,883	0.24
14,300 Accenture Capital, Inc.	4.050	04/10/2029	10,483	1.35
2,500 Allstate Corp.	5.050	24/06/2029	1,896	0.24
6,000 Amazon.com, Inc.	1.000	12/05/2026	4,320	0.56
2,000 Amazon.com, Inc.	4.550	01/12/2027	1,501	0.19
2,000 American Express Co.	2.550	04/03/2027	1,440	0.19
3,000 American Honda Finance Corp.	5.116	12/03/2027	2,229	0.29
1,000 American Honda Finance Corp.	5.125	07/07/2028	754	0.10
3,000 American Honda Finance Corp.	3.300	21/03/2029	2,560	0.33
400 American Honda Finance Corp.	4.400	05/09/2029	294	0.04
400 American Honda Finance Corp.	4.800	05/03/2030	297	0.04
400 American Honda Finance Corp.	4.600	17/04/2030	295	0.04
800 American National Group, Inc.	5.750	01/10/2029	604	0.08
1,800 Ameriprise Financial, Inc.	5.700	15/12/2028	1,393	0.18
1,600 Amgen, Inc.	2.200	21/02/2027	1,144	0.15
1,500 Amgen, Inc.	3.000	22/02/2029	1,056	0.14
800 Apple, Inc.	2.200	11/09/2029	548	0.07
3,200 ARES Capital Corp.	5.875	01/03/2029	2,407	0.31
1,000 Arrow Electronics, Inc.	3.875	12/01/2028	727	0.09
1,500 Arrow Electronics, Inc.	5.150	21/08/2029	1,125	0.15
1,000 Assured Guaranty U.S. Holdings, Inc.	6.125	15/09/2028	775	0.10
1,250 AT&T, Inc.	5.500	15/03/2027	1,267	0.16
1,000 AutoNation, Inc.	1.950	01/08/2028	683	0.09
1,080 AvalonBay Communities, Inc.	3.450	01/06/2025	802	0.10
30 Avnet, Inc.	4.625	15/04/2026	22	-
1,500 Avnet, Inc.	6.250	15/03/2028	1,150	0.15
4,764 Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.	4.486	01/05/2030	3,501	0.45
3,000 Best Buy Co., Inc.	4.450	01/10/2028	2,227	0.29
3,792 BlackRock Funding, Inc.	4.700	14/03/2029	2,860	0.37
10,200 Blackrock, Inc.	3.250	30/04/2029	7,320	0.95
1,000 BMW U.S. Capital LLC	5.050	11/08/2028	752	0.10
2,000 BMW U.S. Capital LLC	4.900	02/04/2029	1,492	0.19
800 Booking Holdings, Inc.	4.250	15/05/2029	713	0.09
3,000 Boston Properties LP	2.750	01/10/2026	2,167	0.28
1,000 Brighthouse Financial, Inc.	3.700	22/06/2027	725	0.09
3,500 Brunswick Corp.	5.850	18/03/2029	2,640	0.34
1,000 Capital One Financial Corp.	3.650	11/05/2027	731	0.09
1,000 Capital One Financial Corp.	3.800	31/01/2028	728	0.09

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 27.91% (continued)					United States - 27.91% (continued)						
1,500	Capital One Financial Corp.	1.650	12/06/2029	1,196	0.15	800	Johnson & Johnson	4.800	01/06/2029	608	0.08
1,560	Capital One NA	3.450	27/07/2026	1,142	0.15	1,200	Johnson & Johnson	4.700	01/03/2030	906	0.12
500	Chubb INA Holdings LLC	1.550	15/03/2028	410	0.05	1,450	JPMorgan Chase Bank NA	5.110	08/12/2026	1,089	0.14
500	Cigna Group	3.400	01/03/2027	365	0.05	2,000	Kyndryl Holdings, Inc.	2.700	15/10/2028	1,393	0.18
1,000	Cigna Group	4.375	15/10/2028	738	0.10	400	Laboratory Corp. of America Holdings	2.950	01/12/2029	276	0.04
1,300	Cigna Group	5.000	15/05/2029	980	0.13	1,000	Lazard Group LLC	3.625	01/03/2027	727	0.09
750	Citigroup, Inc.	3.400	01/05/2026	551	0.07	1,000	Lazard Group LLC	4.500	19/09/2028	735	0.09
1,500	CNA Financial Corp.	4.500	01/03/2026	1,112	0.14	2,000	Lazard Group LLC	4.375	11/03/2029	1,454	0.19
130	Crown Castle, Inc.	1.050	15/07/2026	93	0.01	400	Lincoln National Corp.	3.050	15/01/2030	275	0.04
1,000	CVS Health Corp.	3.750	01/04/2030	703	0.09	700	McDonald's Corp.	2.375	31/05/2029	582	0.08
2,450	Daimler Truck Finance North America LLC	2.000	14/12/2026	1,749	0.23	100	McDonald's Corp.	4.000	07/03/2030	88	0.01
3,000	Danaher Corp.	2.500	30/03/2030	2,497	0.32	155	Mead Johnson Nutrition Co.	4.125	15/11/2025	115	0.01
2,000	Dell International LLC/EMC Corp.	5.000	01/04/2030	1,493	0.19	350	Mercedes-Benz Finance North America LLC	3.750	22/02/2028	254	0.03
2,000	DXC Technology Co.	2.375	15/09/2028	1,360	0.18	1,400	Mercedes-Benz Finance North America LLC	5.100	03/08/2028	1,053	0.14
14	eBay, Inc.	1.400	10/05/2026	10	-	3,500	Mercedes-Benz Finance North America LLC	4.300	22/02/2029	2,559	0.33
1,298	Elevance Health, Inc.	4.101	01/03/2028	955	0.12	400	Mercedes-Benz Finance North America LLC	4.800	01/08/2029	297	0.04
300	Emerson Electric Co.	2.000	15/10/2029	246	0.03	400	Mercedes-Benz Finance North America LLC	5.100	15/11/2029	300	0.04
4,900	EPR Properties	3.750	15/08/2029	3,429	0.44	3,000	Meta Platforms, Inc.	4.600	15/05/2028	2,263	0.29
2,000	Equitable Holdings, Inc.	4.350	20/04/2028	1,475	0.19	2,720	Meta Platforms, Inc.	4.300	15/08/2029	2,027	0.26
1,000	ERAC USA Finance LLC	4.600	01/05/2028	747	0.10	750	Morgan Stanley	3.125	27/07/2026	548	0.07
4,900	Estee Lauder Cos., Inc.	2.375	01/12/2029	3,326	0.43	4,000	Morgan Stanley Bank NA	5.882	30/10/2026	3,029	0.39
90	Fiserv, Inc.	3.200	01/07/2026	66	0.01	937	Nasdaq, Inc.	0.875	13/02/2030	719	0.09
400	Five Corners Funding Trust II	2.850	15/05/2030	274	0.04	350	National Securities Clearing Corp.	5.100	21/11/2027	265	0.03
1,000	FMR LLC	7.570	15/06/2029	823	0.11	85	NetApp, Inc.	1.875	22/06/2025	63	0.01
1,200	Fortive Corp.	3.700	15/08/2029	1,042	0.13	1,500	Netflix, Inc.	4.625	15/05/2029	1,357	0.18
400	Fortune Brands Innovations, Inc.	3.250	15/09/2029	279	0.04	2,500	Netflix, Inc.	3.875	15/11/2029	2,206	0.28
305	General Motors Financial Co., Inc.	4.300	13/07/2025	226	0.03	8,700	Novartis Capital Corp.	3.800	18/09/2029	6,353	0.82
650	General Motors Financial Co., Inc.	2.350	03/09/2025	645	0.08	2,500	PayPal Holdings, Inc.	2.850	01/10/2029	1,736	0.22
500	General Motors Financial Co., Inc.	4.000	06/10/2026	367	0.05	1,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	1.200	15/11/2025	729	0.09
500	General Motors Financial Co., Inc.	5.000	09/04/2027	371	0.05	1,500	Penske Truck Leasing Co. LP/PTL Finance Corp.	6.050	01/08/2028	1,155	0.15
300	General Motors Financial Co., Inc.	4.500	22/11/2027	264	0.03	3,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	5.250	01/02/2030	2,263	0.29
1,850	General Motors Financial Co., Inc.	4.300	15/02/2029	1,624	0.21	160	Principal Financial Group, Inc.	3.100	15/11/2026	116	0.01
1,000	General Motors Financial Co., Inc.	5.500	12/01/2030	1,004	0.13	393	Prologis Euro Finance LLC	0.250	10/09/2027	315	0.04
400	Genuine Parts Co.	4.950	15/08/2029	300	0.04	1,000	Prologis LP	4.875	15/06/2028	753	0.10
800	Goldman Sachs Group, Inc.	4.250	29/01/2026	798	0.10	4,000	Prologis LP	4.000	15/09/2028	2,935	0.38
2,500	Goldman Sachs Group, Inc.	0.875	09/05/2029	1,960	0.25	400	Prologis LP	2.250	15/04/2030	267	0.03
1,175	Harley-Davidson Financial Services, Inc.	3.050	14/02/2027	839	0.11	2,000	Protective Life Corp.	4.300	30/09/2028	1,471	0.19
3,000	Hasbro, Inc.	3.500	15/09/2027	2,167	0.28	2,953	Public Storage Operating Co.	5.044	16/04/2027	2,192	0.28
800	Health Care Service Corp. A Mutual Legal Reserve Co.	5.200	15/06/2029	601	0.08	100	PulteGroup, Inc.	5.500	01/03/2026	74	0.01
500	Healthcare Realty Holdings LP	2.400	15/03/2030	326	0.04	1,350	PVH Corp.	4.625	10/07/2025	1,002	0.13
2,000	HP, Inc.	4.000	15/04/2029	1,439	0.19	1,000	PVH Corp.	4.125	16/07/2029	855	0.11
3,000	Humana, Inc.	5.750	01/12/2028	2,299	0.30	400	Radian Group, Inc.	6.200	15/05/2029	306	0.04
250	International Business Machines Corp.	3.300	15/05/2026	184	0.02	300	Realty Income Corp.	4.625	01/11/2025	223	0.03
2,000	International Business Machines Corp.	3.500	15/05/2029	1,432	0.18	400	Realty Income Corp.	4.850	15/03/2030	299	0.04
2,920	International Business Machines Corp.	2.900	10/02/2030	2,466	0.32	1,500	Revvity, Inc.	3.300	15/09/2029	1,047	0.14
500	Interpublic Group of Cos., Inc.	4.650	01/10/2028	371	0.05	7,200	Roche Holdings, Inc.	5.338	13/11/2028	5,525	0.72
3,000	Jefferies Financial Group, Inc.	5.875	21/07/2028	2,286	0.30	10,500	Roche Holdings, Inc.	1.930	13/12/2028	7,203	0.93
1,150	Jefferies Financial Group, Inc.	4.000	16/04/2029	1,002	0.13	5,000	Roche Holdings, Inc.	4.790	08/03/2029	3,769	0.49
3,100	John Deere Capital Corp.	4.850	03/07/2025	2,301	0.30	2,000	Roche Holdings, Inc.	4.203	09/09/2029	1,478	0.19
						280	Ross Stores, Inc.	0.875	15/04/2026	201	0.03
						120	Santander Holdings USA, Inc.	3.450	02/06/2025	89	0.01
						2,500	Schlumberger Holdings Corp.	3.900	17/05/2028	1,826	0.24
						10,200	State Street Bank & Trust Co.	4.782	23/11/2029	7,664	0.99

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)					
United States - 27.91% (continued)					
4,500	State Street Corp.	2.400	24/01/2030	3,072	0.40
2,000	Store Capital LLC	4.625	15/03/2029	1,445	0.19
400	Synchrony Financial	5.150	19/03/2029	295	0.04
335	Texas Instruments, Inc.	4.600	08/02/2029	251	0.03
3,213	T-Mobile USA, Inc.	4.800	15/07/2028	2,411	0.31
1,000	Toll Brothers Finance Corp.	4.350	15/02/2028	736	0.09
400	Toll Brothers Finance Corp.	3.800	01/11/2029	285	0.04
2,500	Toyota Motor Credit Corp.	3.375	01/04/2030	1,757	0.23
860	UnitedHealth Group, Inc.	3.750	15/07/2025	638	0.08
754	Utah Acquisition Sub, Inc.	3.950	15/06/2026	552	0.07
2,000	Verizon Communications, Inc.	4.329	21/09/2028	1,482	0.19
1,000	Verizon Communications, Inc.	3.150	22/03/2030	696	0.09
2,300	Verizon Communications, Inc.	1.250	08/04/2030	1,797	0.23
130	VMware LLC	1.400	15/08/2026	93	0.01
1,500	Volkswagen Group of America Finance LLC	5.650	12/09/2028	1,130	0.15
4,500	Walt Disney Co.	3.057	30/03/2027	2,432	0.31
100	Wells Fargo & Co.	3.000	23/10/2026	73	0.01
130	Western Union Co.	1.350	15/03/2026	94	0.01
				216,117	27.91
Total Corporate Bonds - 66.66% (30 November 2024: 66.40%)				516,088	66.66
Government Bonds					
Belgium - 1.33%					
12,100	Ministeries Van de Vlaamse Gemeenschap	2.750	22/10/2029	10,309	1.33
				10,309	1.33
Canada - 7.39%					
10,200	Canada Government Bonds	3.000	01/10/2025	5,523	0.71
4,000	Canada Government Bonds	2.250	01/12/2029	2,116	0.27
2,000	CDP Financial, Inc.	3.000	11/04/2029	1,723	0.22
1,200	CDP Financial, Inc.	4.875	05/06/2029	914	0.12
2,100	CDP Financial, Inc.	4.625	24/01/2030	1,585	0.20
2,600	CPPIB Capital, Inc.	5.527	27/04/2027	2,642	0.34
2,500	CPPIB Capital, Inc.	4.400	15/01/2029	1,216	0.16
7,300	Export Development Canada	2.750	22/01/2030	6,234	0.81
7,000	OMERS Finance Trust	3.125	25/01/2029	6,032	0.78
2,000	Ontario Teachers' Finance Trust	0.100	19/05/2028	1,579	0.20
5,000	Ontario Teachers' Finance Trust	4.625	10/04/2029	3,777	0.49
4,000	Ontario Teachers' Finance Trust	4.150	01/11/2029	2,260	0.29
9,000	Province of Ontario	4.200	18/01/2029	6,709	0.87
6,800	Province of Ontario	3.700	17/09/2029	4,967	0.64
2,000	Province of Ontario	4.700	15/01/2030	1,519	0.20
4,000	Province of Quebec	0.875	05/07/2028	3,230	0.42
6,850	Province of Quebec	0.000	15/10/2029	5,190	0.67
				57,216	7.39
Denmark - 0.36%					
20,000	Denmark Government Bonds	0.500	15/11/2029	2,124	0.27
700	Kommunekredit	4.250	17/11/2025	699	0.09
				2,823	0.36
Finland - 0.85%					
2,000	Finnvera OYJ	2.875	30/08/2029	1,717	0.22
1,500	Kuntarahoitus OYJ	4.250	09/01/2029	1,497	0.19
4,000	Kuntarahoitus OYJ	2.500	29/08/2029	3,388	0.44
				6,602	0.85
France - 5.14%					
3,000	Agence Francaise de Developpement EPIC	4.500	05/03/2029	2,239	0.29
3,500	Agence Francaise de Developpement EPIC	0.250	29/06/2029	2,692	0.35

Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)					
France - 5.14% (continued)					
2,600	Agence France Locale	4.750	20/07/2027	2,616	0.34
1,000	Bpifrance SACA	4.000	30/01/2026	998	0.13
3,000	Bpifrance SACA	0.125	25/11/2028	2,339	0.30
2,500	Bpifrance SACA	2.750	25/05/2029	2,130	0.28
1,400	Caisse d'Amortissement de la Dette Sociale	0.125	15/12/2025	1,368	0.18
9,600	Caisse d'Amortissement de la Dette Sociale	0.600	25/11/2029	7,464	0.96
5,800	Caisse des Depots et Consignations	3.000	25/05/2029	4,993	0.64
2,000	French Republic Government Bonds OAT	0.500	25/05/2029	1,570	0.20
3,000	Region of Ile de France	0.000	20/04/2028	2,369	0.31
4,000	SFIL SA	2.875	18/01/2028	3,420	0.44
1,000	SFIL SA	4.875	03/10/2028	755	0.10
6,300	SFIL SA	0.050	04/06/2029	4,822	0.62
				39,775	5.14
Germany - 0.38%					
3,000	Land Berlin	0.100	18/01/2030	2,273	0.30
1,350	Landeskreditbank Baden-Wuerttemberg Foerderbank	4.250	07/08/2025	646	0.08
				2,919	0.38
Italy - 0.17%					
1,300	Cassa Depositi e Prestiti SpA	3.500	19/09/2027	1,125	0.15
200	Cassa Depositi e Prestiti SpA	1.000	11/02/2030	155	0.02
				1,280	0.17
Japan - 9.80%					
150,000	Japan Government Five Year Bonds	0.005	20/06/2026	769	0.10
450,000	Japan Government Five Year Bonds	0.005	20/09/2026	2,301	0.30
520,000	Japan Government Five Year Bonds	0.200	20/12/2027	2,643	0.34
480,000	Japan Government Five Year Bonds	0.300	20/12/2027	2,446	0.32
570,000	Japan Government Five Year Bonds	0.100	20/03/2028	2,883	0.37
950,000	Japan Government Five Year Bonds	0.200	20/06/2028	4,809	0.62
1,460,000	Japan Government Five Year Bonds	0.400	20/09/2028	7,422	0.96
105,000	Japan Government Ten Year Bonds	0.100	20/03/2026	540	0.07
182,000	Japan Government Ten Year Bonds	0.100	20/03/2027	928	0.12
250,000	Japan Government Ten Year Bonds	0.100	20/06/2027	1,273	0.16
220,000	Japan Government Ten Year Bonds	0.100	20/09/2027	1,118	0.14
550,000	Japan Government Ten Year Bonds	0.100	20/03/2028	2,782	0.36
570,000	Japan Government Ten Year Bonds	0.100	20/06/2028	2,877	0.37
690,000	Japan Government Ten Year Bonds	0.100	20/09/2028	3,473	0.45
1,290,000	Japan Government Ten Year Bonds	0.100	20/12/2028	6,473	0.84
1,510,000	Japan Government Ten Year Bonds	0.100	20/03/2029	7,554	0.98
1,410,000	Japan Government Ten Year Bonds	0.100	20/06/2029	7,032	0.91
1,665,000	Japan Government Ten Year Bonds	0.100	20/09/2029	8,276	1.07

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value				
Government Bonds (continued)					Government Bonds (continued)								
Japan - 9.80% (continued)					Norway - 0.11%								
1,550,000	Japan Government Twenty Year Bonds	2.100	20/09/2029	8,375	1.08	1,200	Kommunalbanken AS	4.250	16/07/2025	574	0.07		
						150	Kommunalbanken AS	4.000	20/08/2025	67	0.01		
350,000	Japan Government Twenty Year Bonds	2.100	20/03/2030	1,897	0.24	500	Kommunalbanken AS	4.350	18/01/2028	243	0.03		
				75,871	9.80					884	0.11		
Netherlands - 0.66%					Singapore - 0.50%								
516	BNG Bank NV	1.900	26/11/2025	244	0.03	3,300	Singapore Government Bonds	2.125	01/06/2026	1,901	0.25		
3,200	BNG Bank NV	3.300	17/07/2028	1,509	0.19	3,300	Singapore Government Bonds	2.625	01/05/2028	1,933	0.25		
2,000	BNG Bank NV	0.100	15/01/2030	1,516	0.20					3,834	0.50		
370	Nederlandse Waterschapsbank NV	2.250	04/09/2025	176	0.02	3,500	Adif Alta Velocidad	3.250	31/05/2029	3,016	0.39		
700	Nederlandse Waterschapsbank NV	3.500	20/07/2027	334	0.04	5,000	Autonomous Community of Madrid	1.571	30/04/2029	4,088	0.53		
2,900	Nederlandse Waterschapsbank NV	3.300	02/05/2029	1,357	0.18					7,104	0.92		
				5,136	0.66	United Kingdom - 1.64%							
New Zealand - 0.72%					2,000 U.K. Gilts					4.500	07/06/2028	2,027	0.26
1,000	New Zealand Government Bonds	3.000	20/04/2029	431	0.06	10,600	U.K. Gilts	4.375	07/03/2030	10,696	1.38		
4,000	New Zealand Government Bonds	4.500	15/05/2030	1,816	0.23					12,723	1.64		
5,000	New Zealand Local Government Funding Agency Bonds	1.500	20/04/2029	2,014	0.26	United States - 0.74%							
1,500	New Zealand Local Government Funding Agency Bonds	2.875	01/04/2030	1,284	0.17	3,000	U.S. Treasury Floating Rate Notes	4.546	31/01/2026	2,230	0.29		
				5,545	0.72	4,750	U.S. Treasury Notes	3.750	31/12/2028	3,509	0.45		
					Total Government Bonds - 30.71% (30 November 2024: 32.34%)						237,760	30.71	
					Total Investments - 98.52% (30 November 2024: 100.28%)						762,751	98.52	

Forward Currency Contracts

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date		
Buy	56,394	AUD	Sell	27,184	GBP	Morgan Stanley	08/08/2025	(183)	(0.02)
Buy	33,355	AUD	Sell	16,042	GBP	State Street Bank	22/07/2025	(76)	(0.01)
Buy	78,377	EUR	Sell	66,286	GBP	State Street Bank	20/08/2025	81	0.01
Buy	30,821	EUR	Sell	26,067	GBP	State Street Bank	20/08/2025	31	-
Buy	3	EUR	Sell	3	GBP	State Street Bank	20/08/2025	-	-
Buy	432	EUR	Sell	366	GBP	State Street Bank	20/08/2025	-	-
Buy	30,923	EUR	Sell	26,049	GBP	State Street Bank	27/08/2025	147	0.02
Buy	93,095	EUR	Sell	78,421	GBP	State Street Bank	27/08/2025	445	0.06
Buy	10,343	GBP	Sell	21,591	AUD	State Street Bank	11/07/2025	9	-
Buy	10,072	GBP	Sell	21,035	AUD	State Street Bank	23/07/2025	3	-
Buy	10,019	GBP	Sell	20,883	AUD	State Street Bank	28/07/2025	22	-
Buy	10,409	GBP	Sell	21,591	AUD	State Street Bank	08/08/2025	71	0.01
Buy	4,205	GBP	Sell	7,695	CAD	State Street Bank	13/06/2025	41	-
Buy	5,080	GBP	Sell	9,446	CAD	State Street Bank	28/07/2025	(42)	(0.01)
Buy	3,713	GBP	Sell	6,793	CAD	State Street Bank	05/08/2025	28	-
Buy	4,737	GBP	Sell	8,713	CAD	State Street Bank	11/08/2025	10	-
Buy	4,479	GBP	Sell	8,286	CAD	State Street Bank	14/08/2025	(17)	-
Buy	2,143	GBP	Sell	18,701	DKK	Royal Bank of Canada	04/08/2025	21	-
Buy	28	GBP	Sell	241	DKK	State Street Bank	04/08/2025	-	-
Buy	43,029	GBP	Sell	50,887	EUR	Citibank	13/08/2025	(42)	-
Buy	31,818	GBP	Sell	37,532	EUR	HSBC Bank	12/08/2025	52	0.01
Buy	34,324	GBP	Sell	40,570	EUR	Royal Bank of Canada	20/08/2025	(31)	-
Buy	882	GBP	Sell	1,044	EUR	Societe Generale	13/08/2025	(1)	-
Buy	9,986	GBP	Sell	11,970	EUR	State Street Bank	02/06/2025	(102)	(0.01)
Buy	7,274	GBP	Sell	8,584	EUR	State Street Bank	02/06/2025	41	-

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	12,200	GBP	Sell	14,513	EUR	State Street Bank	01/07/2025	(50)	(0.01)
Buy	4,815	GBP	Sell	5,617	EUR	State Street Bank	01/07/2025	74	0.01
Buy	23,078	GBP	Sell	26,769	EUR	State Street Bank	23/07/2025	449	0.06
Buy	33,830	GBP	Sell	39,588	EUR	State Street Bank	31/07/2025	350	0.05
Buy	31,811	GBP	Sell	37,326	EUR	State Street Bank	08/08/2025	228	0.03
Buy	30,867	GBP	Sell	36,225	EUR	State Street Bank	11/08/2025	211	0.03
Buy	1,508	GBP	Sell	1,784	EUR	State Street Bank	12/08/2025	(2)	-
Buy	25	GBP	Sell	30	EUR	State Street Bank	20/08/2025	-	-
Buy	2,287	GBP	Sell	2,713	EUR	State Street Bank	20/08/2025	(10)	-
Buy	326	GBP	Sell	387	EUR	State Street Bank	27/08/2025	(1)	-
Buy	17,320	GBP	Sell	20,555	EUR	State Street Bank	29/08/2025	(95)	(0.01)
Buy	24,944	GBP	Sell	4,775,580	JPY	Royal Bank of Canada	25/07/2025	172	0.02
Buy	18,999	GBP	Sell	3,527,084	JPY	Societe Generale	13/06/2025	787	0.10
Buy	18,944	GBP	Sell	3,551,804	JPY	State Street Bank	06/06/2025	619	0.08
Buy	15,310	GBP	Sell	2,965,453	JPY	State Street Bank	11/07/2025	(49)	(0.01)
Buy	1,829	GBP	Sell	352,779	JPY	State Street Bank	11/07/2025	2	-
Buy	63	GBP	Sell	867	NOK	State Street Bank	07/08/2025	-	-
Buy	201	GBP	Sell	2,760	NOK	State Street Bank	12/08/2025	-	-
Buy	888	GBP	Sell	12,236	NOK	State Street Bank	20/08/2025	(1)	-
Buy	2,714	GBP	Sell	6,020	NZD	State Street Bank	25/07/2025	40	0.01
Buy	1,496	GBP	Sell	3,356	NZD	State Street Bank	04/08/2025	4	-
Buy	676	GBP	Sell	1,519	NZD	State Street Bank	11/08/2025	1	-
Buy	2,721	GBP	Sell	35,116	SEK	State Street Bank	28/08/2025	(11)	-
Buy	3,874	GBP	Sell	6,660	SGD	State Street Bank	11/08/2025	26	-
Buy	37,100	GBP	Sell	49,027	USD	Citibank	14/07/2025	719	0.09
Buy	74,003	GBP	Sell	100,269	USD	HSBC Bank	28/07/2025	(398)	(0.05)
Buy	52,564	GBP	Sell	70,269	USD	Royal Bank of Canada	21/07/2025	421	0.05
Buy	38,562	GBP	Sell	49,646	USD	State Street Bank	10/06/2025	1,716	0.22
Buy	39,861	GBP	Sell	53,139	USD	State Street Bank	15/07/2025	430	0.06
Buy	51,207	GBP	Sell	69,092	USD	State Street Bank	29/07/2025	(61)	(0.01)
Buy	43,473	NOK	Sell	3,168	GBP	Citibank	07/08/2025	(8)	-
Buy	43,405	NOK	Sell	3,149	GBP	Citibank	20/08/2025	5	-
Buy	67	NZD	Sell	30	GBP	State Street Bank	25/07/2025	-	-
Buy	175,966	SEK	Sell	13,725	GBP	Royal Bank of Canada	08/08/2025	(50)	(0.01)
Buy	172,569	SEK	Sell	13,411	GBP	Societe Generale	20/08/2025	9	-
Buy	869	USD	Sell	651	GBP	State Street Bank	05/06/2025	(6)	-
Buy	4,121	USD	Sell	3,092	GBP	State Street Bank	05/06/2025	(32)	-
Buy	261	USD	Sell	192	GBP	State Street Bank	05/06/2025	-	-
Buy	982	USD	Sell	734	GBP	State Street Bank	21/07/2025	(5)	-
Buy	5,393	USD	Sell	4,033	GBP	State Street Bank	21/07/2025	(30)	-
Unrealised Appreciation of Forward Currency Contracts							7,265	0.92	
Unrealised Depreciation of Forward Currency Contracts							(1,303)	(0.15)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.77% (30 November 2024: (0.68)%)							5,962	0.77	

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.33% (30 November 2024: 0.12%)	2,571	0.33
Other Assets in Excess of Other Liabilities - 0.38% (30 November 2024: 0.28%)	2,909	0.38
Total Net Assets	774,193	100.00

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

Global Short Fixed Income Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	68.57
Transferable securities dealt in on another regulated market	19.74
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	4.72
Investment Funds	1.10
OTC Financial derivative instruments	0.90
Current Assets	4.97
Total Assets	100.00

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 0.36%		
663 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	663	0.36
	663	0.36
Total Investment Funds - 0.36% (30 November 2024: 0.12%)	663	0.36

Common Stock

Australia - 1.63%

13 Adairs Ltd.	23	0.01
264 AMA Group Ltd.	17	0.01
5 Amotiv Ltd.	23	0.01
77 AMP Ltd.	62	0.03
6 Ansell Ltd.	115	0.06
15 Aussie Broadband Ltd.	41	0.02
17 Austal Ltd.	60	0.03
7 Baby Bunting Group Ltd.	8	-
19 Bank of Queensland Ltd.	98	0.05
13 Bapcor Ltd.	42	0.02
15 Bega Cheese Ltd.	55	0.03
50 Bellevue Gold Ltd.	32	0.02
18 Bendigo & Adelaide Bank Ltd.	143	0.08
3 Cedar Woods Properties Ltd.	14	0.01
15 Challenger Ltd.	76	0.04
18 Champion Iron Ltd.	51	0.03
56 Coast Entertainment Holdings Ltd.	15	0.01
4 Collins Foods Ltd.	19	0.01
2 Credit Corp. Group Ltd.	16	0.01
8 Domain Holdings Australia Ltd.	22	0.01
30 Downer EDI Ltd.	118	0.06
38 Emeco Holdings Ltd.	18	0.01
1 EQT Holdings Ltd.	12	0.01
2 EVT Ltd.	19	0.01
5 FleetPartners Group Ltd.	9	0.01
14 Fleetwood Ltd.	25	0.01
28 G8 Education Ltd.	22	0.01
11 GrainCorp Ltd.	56	0.03
7 GWA Group Ltd.	10	0.01
23 Harvey Norman Holdings Ltd.	79	0.04
36 Healius Ltd. (voting rights)	21	0.01
25 IGO Ltd.	64	0.03
15 Insignia Financial Ltd.	33	0.02
14 Integral Diagnostics Ltd.	22	0.01
7 IPH Ltd.	22	0.01
7 IVE Group Ltd.	11	0.01
11 Judo Capital Holdings Ltd.	10	0.01
31 Lendlease Corp. Ltd.	118	0.06
4 Lifestyle Communities Ltd.	17	0.01
12 Maas Group Holdings Ltd.	31	0.02
89 Macmahon Holdings Ltd.	17	0.01
6 Magellan Financial Group Ltd.	30	0.02
3 Mayne Pharma Group Ltd.	10	0.01
14 Monash IVF Group Ltd.	7	-
106 Mount Gibson Iron Ltd.	20	0.01
5 MyState Ltd.	14	0.01
50 Nine Entertainment Co. Holdings Ltd.	53	0.03
12 Nufarm Ltd.	19	0.01
17 OFX Group Ltd.	8	-
8 Omni Bridgeway Ltd.	7	-
21 oOh!media Ltd.	22	0.01
57 Orora Ltd.	68	0.04
16 Perenti Ltd.	16	0.01
4 Perpetual Ltd.	41	0.02
56 Perseus Mining Ltd.	140	0.08

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 1.63% (continued)		
7 PEXA Group Ltd.	54	0.03
38 Platinum Asset Management Ltd.	14	0.01
7 Ramsay Health Care Ltd.	185	0.10
17 Regis Resources Ltd.	56	0.03
27 Reliance Worldwide Corp. Ltd.	76	0.04
2 Ridley Corp. Ltd.	4	-
14 Sandfire Resources Ltd.	107	0.06
36 Service Stream Ltd.	42	0.02
5 Sims Ltd.	45	0.02
26 Solvar Ltd.	27	0.01
23 TPG Telecom Ltd.	77	0.04
53 Webjet Group Ltd.	30	0.02
10 West African Resources Ltd.	18	0.01
21 Worley Ltd.	176	0.10
	3,032	1.63

Austria - 0.11%

1 Porr AG	18	0.01
- Schoeller-Bleckmann Oilfield Equipment AG	11	0.01
3 Telekom Austria AG	36	0.02
4 UNIQA Insurance Group AG	55	0.03
2 Vienna Insurance Group AG Wiener Versicherung Gruppe	75	0.04
	195	0.11

Belgium - 0.43%

1 Ackermans & van Haaren NV	198	0.11
2 Ageas SA	145	0.08
6 AGFA-Gevaert NV	6	-
1 Azelis Group NV	23	0.01
1 Bekaert SA	56	0.03
4 Deceuninck NV	9	-
2 Galapagos NV	48	0.03
- Gimv NV	15	0.01
1 Ontex Group NV	13	0.01
5 Proximus SADP	39	0.02
2 Recticel SA	20	0.01
2 Syensqo SA	135	0.07
1 Tessenderlo Group SA	17	0.01
3 Umicore SA	37	0.02
- VGP NV	37	0.02
	798	0.43

Canada - 3.14%

1 ADENTRA, Inc.	28	0.02
3 Aecon Group, Inc.	45	0.02
2 AGF Management Ltd.	13	0.01
3 ATS Corp. (US listing)	96	0.05
2 AutoCanada, Inc.	29	0.02
2 Ballard Power Systems, Inc. (US listing)	3	-
2 Black Diamond Group Ltd.	13	0.01
4 Boralex, Inc.	88	0.05
1 Brookfield Renewable Corp.	36	0.02
5 Calfrac Well Services Ltd.	12	0.01
- Calian Group Ltd.	9	-
- Canaccord Genuity Group, Inc.	1	-
2 Canadian Tire Corp. Ltd.	280	0.15
3 Canfor Corp.	25	0.01
5 Cascades, Inc.	34	0.02
11 Centerra Gold, Inc.	76	0.04
13 CES Energy Solutions Corp.	58	0.03
1 Cogeco Communications, Inc.	40	0.02
- Cogeco, Inc.	12	0.01
2 Definity Financial Corp.	92	0.05
4 dentalcorp Holdings Ltd.	28	0.02

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.14% (continued)		
3 Doman Building Materials Group Ltd.	19	0.01
1 DREAM Unlimited Corp.	18	0.01
9 Eldorado Gold Corp. (US listing)	178	0.10
6 Empire Co. Ltd.	239	0.13
6 Endeavour Mining PLC	177	0.10
3 Enerflex Ltd. (Canada listing)	20	0.01
3 Enerflex Ltd. (US listing)	20	0.01
1 Enghouse Systems Ltd.	24	0.01
5 Ensign Energy Services, Inc.	7	-
1 EQB, Inc.	73	0.04
16 Equinox Gold Corp. (US listing)	108	0.06
3 ERO Copper Corp. (US listing)	38	0.02
1 Exchange Income Corp.	44	0.02
4 Exco Technologies Ltd.	19	0.01
6 Finning International, Inc.	207	0.11
14 First Majestic Silver Corp. (US listing)	85	0.05
16 Fortuna Mining Corp. (US listing)	96	0.05
- GDI Integrated Facility Services, Inc.	11	0.01
14 GoGold Resources, Inc.	20	0.01
2 High Liner Foods, Inc.	24	0.01
19 Hudbay Minerals, Inc. (US listing)	169	0.09
1 iA Financial Corp., Inc.	73	0.04
2 IGM Financial, Inc.	72	0.04
3 Interfor Corp.	26	0.01
1 K-Bro Linen, Inc.	18	0.01
4 Knight Therapeutics, Inc.	18	0.01
2 Laurentian Bank of Canada	39	0.02
2 Leon's Furniture Ltd.	42	0.02
8 Lightspeed Commerce, Inc. (US listing)	86	0.05
2 Linamar Corp.	87	0.05
8 Lundin Mining Corp.	75	0.04
3 Magellan Aerospace Corp.	32	0.02
13 Magna International, Inc. (US listing)	472	0.25
6 Major Drilling Group International, Inc.	34	0.02
2 Martinrea International, Inc.	15	0.01
3 Matrx Corp.	18	0.01
2 Medical Facilities Corp.	24	0.01
1 MTY Food Group, Inc.	28	0.01
4 Mullen Group Ltd.	43	0.02
2 Neo Performance Materials, Inc.	15	0.01
32 OceanaGold Corp.	140	0.08
2 Onex Corp.	134	0.07
10 Open Text Corp. (US listing)	289	0.16
3 Pan American Silver Corp. (US listing)	76	0.04
5 Pason Systems, Inc.	42	0.02
1 Pizza Pizza Royalty Corp.	11	0.01
1 Precision Drilling Corp. (US listing)	24	0.01
2 Premium Brands Holdings Corp.	117	0.06
2 Richelieu Hardware Ltd.	63	0.03
4 Rogers Sugar, Inc.	17	0.01
3 Russel Metals, Inc.	77	0.04
9 Sandstorm Gold Ltd.	84	0.05
5 Saputo, Inc.	93	0.05
2 Savaria Corp.	35	0.02
2 Spin Master Corp.	42	0.02
3 SSR Mining, Inc. (Canada listing)	34	0.02
2 SSR Mining, Inc. (US listing)	25	0.01
2 Stella-Jones, Inc.	141	0.08
1 TELUS International CDA, Inc. (US listing)	3	-
2 Timbercreek Financial Corp.	9	-
4 Torex Gold Resources, Inc.	125	0.07
4 Total Energy Services, Inc.	27	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.14% (continued)		
2 Transcontinental, Inc.	32	0.02
7 Trican Well Service Ltd.	21	0.01
2 Trisura Group Ltd.	59	0.03
1 VersaBank (US listing)	14	0.01
1 Wajax Corp.	10	0.01
9 Well Health Technologies Corp.	26	0.01
3 West Fraser Timber Co. Ltd. (US listing)	188	0.10
17 Western Forest Products, Inc.	5	-
1 Winpak Ltd.	35	0.02
	5,829	3.14
Denmark - 0.84%		
29 Alm Brand AS	71	0.04
4 Bavarian Nordic AS	110	0.06
2 FLSmidth & Co. AS	134	0.07
6 GN Store Nord AS	82	0.04
2 H Lundbeck AS, Class A	9	-
10 H Lundbeck AS, Class B	54	0.03
1 H&H International AS	18	0.01
5 ISS AS	148	0.08
1 Jyske Bank AS	139	0.07
1 Matas AS	28	0.02
- MT Hoejgaard Holding AS	12	0.01
1 Nilfisk Holding AS	8	-
2 NKT AS	202	0.11
1 Per Aarsleff Holding AS	84	0.05
1 Ringkjoebing Landbobank AS	140	0.08
1 Rockwool AS (enchanced voting rights)	62	0.03
1 Schouw & Co. AS	60	0.03
- Solar AS	14	0.01
- SP Group AS	16	0.01
2 Sydbank AS	110	0.06
1 UIE PLC	32	0.02
25 Vestjysk Bank AS	18	0.01
	1,551	0.84
Finland - 0.71%		
1 Aktia Bank OYJ	10	-
1 Enento Group OYJ	10	0.01
1 Fiskars OYJ Abp	21	0.01
10 Fortum OYJ	178	0.10
1 Hiab OYJ	29	0.02
3 Huhtamaki OYJ	120	0.06
- Kalmar OYJ	12	0.01
3 Kemira OYJ	61	0.03
1 Konecranes OYJ	75	0.04
3 Lassila & Tikanoja OYJ	26	0.01
12 Mandatum OYJ	71	0.04
4 Metsa Board OYJ, Class B	15	0.01
5 Nokian Renkaat OYJ	40	0.02
17 Oriola OYJ, Class B	21	0.01
9 Outokumpu OYJ	34	0.02
- Ponsse OYJ	11	0.01
9 Raisio OYJ	26	0.01
1 Sanoma OYJ	13	0.01
16 Stora Enso OYJ	158	0.08
3 TietoEVRY OYJ	59	0.03
6 UPM-Kymmene OYJ	177	0.09
5 Valmet OYJ	145	0.08
4 YIT OYJ	13	0.01
	1,325	0.71
France - 1.81%		
7 Alstom SA	163	0.09
1 Alten SA	69	0.04

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 1.81% (continued)			Germany - 1.95% (continued)		
2 Arkema SA	149	0.08	5 Ceconomy AG	14	0.01
6 Ayvens SA	62	0.03	- Cewe Stiftung & Co. KGaA	15	0.01
1 Beneteau SACA	14	0.01	3 Continental AG	284	0.15
4 Bouygues SA	181	0.10	1 Covestro AG	96	0.05
6 Canal & SA	16	0.01	- Deutsche Beteiligungs AG	9	0.01
19 Carrefour SA (France listing)	288	0.15	3 Deutsche Pfandbriefbank AG	16	0.01
1 Cie des Alpes	13	0.01	2 Deutz AG	16	0.01
3 Coface SA	62	0.03	- Draegerwerk AG & Co. KGaA (voting rights)	15	0.01
3 Derichebourg SA	19	0.01	2 Duerr AG	46	0.02
2 Eiffage SA	239	0.13	1 DWS Group GmbH & Co. KGaA	45	0.02
6 Elior Group SA	21	0.01	- Elmos Semiconductor SE	21	0.01
5 Elis SA	147	0.08	4 ElringKlinger AG	22	0.01
1 Eurazeo SE	70	0.04	8 Evonik Industries AG	179	0.10
1 Fnac Darty SA	25	0.01	1 Evotec SE	8	-
2 Forvia SE	14	0.01	1 Fraport AG Frankfurt Airport Services Worldwide	78	0.04
1 GL Events SACA	16	0.01	3 Freenet AG	94	0.05
- Groupe Crit SA	16	0.01	6 Fresenius Medical Care AG	363	0.20
- Guerbet	10	-	1 FUCHS SE (voting rights)	21	0.01
1 IPSOS SA	61	0.03	1 Gerresheimer AG	62	0.03
1 Jacquet Metals SACA	14	0.01	1 GFT Technologies SE	24	0.01
3 JCDecaux SE	43	0.02	1 Grenke AG	15	0.01
- LISI SA	14	0.01	7 Heidelberger Druckmaschinen AG	12	0.01
- Manitou BF SA	10	0.01	3 HelloFresh SE	40	0.02
1 Mersen SA	17	0.01	- Hornbach Holding AG & Co. KGaA	38	0.02
1 Metropole Television SA	10	-	1 HUGO BOSS AG	65	0.04
2 Nexity SA	23	0.01	1 Indus Holding AG	16	0.01
1 NRJ Group	12	0.01	2 Instone Real Estate Group SE	16	0.01
2 Opmobility	24	0.01	1 Jenoptik AG	18	0.01
1 Quadient SA	19	0.01	1 JOST Werke SE	36	0.02
7 Renault SA	354	0.19	3 KION Group AG	135	0.07
7 Rexel SA	191	0.10	2 Kloeckner & Co. SE	18	0.01
- Savencia SA	15	0.01	1 Koenig & Bauer AG	20	0.01
3 SCOR SE	111	0.06	1 Kontron AG	13	0.01
1 SEB SA	85	0.05	- Kronen AG	71	0.04
9 SES SA	54	0.03	- KWS Saat SE & Co. KGaA	23	0.01
6 SMCP SA	30	0.02	3 Lanxess AG	78	0.04
1 Societe BIC SA	54	0.03	1 Leifheit AG	21	0.01
1 SOITEC	34	0.02	1 Medios AG	7	-
- Sopra Steria Group	83	0.04	2 MLP SE	16	0.01
- Stef SA	11	0.01	- Mutares SE & Co. KGaA	10	0.01
2 Teleperformance SE	177	0.09	2 Norma Group SE	28	0.02
2 Television Francaise 1 SA	22	0.01	1 Patrizia SE	11	0.01
- Trigano SA	32	0.02	1 ProCredit Holding AG	17	0.01
2 Ubisoft Entertainment SA	24	0.01	6 ProSiebenSat.1 Media SE	44	0.02
9 Valeo SE	90	0.05	3 Puma SE	70	0.04
5 Vallourec SACA	83	0.04	1 PVA TePla AG	26	0.01
- Vetoquinol SA	11	0.01	6 Qiagen NV (US listing)	277	0.15
- Viridien	23	0.01	1 RTL Group SA	39	0.02
6 Vivendi SE	20	0.01	5 Schaeffler AG	22	0.01
4 Worldline SA	22	0.01	1 SFC Energy AG	20	0.01
1 X-Fab Silicon Foundries SE	4	-	3 SGL Carbon SE	11	0.01
	3,371	1.81	1 Siltronic AG	29	0.02
Germany - 1.95%			- Sixt SE (voting rights)	34	0.02
1 1&1 AG	23	0.01	- SMA Solar Technology AG	9	-
3 7C Solarparken AG	7	-	1 Stabilis SE	22	0.01
1 Aurubis AG	98	0.05	- STRATEC SE	7	-
2 Bechtle AG	101	0.05	2 Suedzucker AG	28	0.02
1 Bijou Brigitte AG	42	0.02	1 SUSS MicroTec SE	25	0.01
6 Borussia Dortmund GmbH & Co. KGaA	26	0.01	1 Takkt AG	6	-
3 Brenntag SE	224	0.12	11 TUI AG	91	0.05
1 CANCOM SE	28	0.02	3 United Internet AG	84	0.05
- Carl Zeiss Meditec AG	20	0.01	- Vossloh AG	38	0.02

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Germany - 1.95% (continued)		
1 Wacker Neuson SE	15	0.01
1 Wuestenrot & Wuernttembergische AG	11	0.01
	3,629	1.95
Hong Kong - 0.47%		
27 Bank of East Asia Ltd.	38	0.02
18 Chow Sang Sang Holdings International Ltd.	18	0.01
22 CITIC Telecom International Holdings Ltd.	6	-
21 Dah Sing Banking Group Ltd.	24	0.01
9 Dah Sing Financial Holdings Ltd.	33	0.02
28 ESR Group Ltd.	45	0.02
102 Far East Consortium International Ltd.	12	0.01
67 FIT Hon Teng Ltd.	17	0.01
8 Great Eagle Holdings Ltd.	14	0.01
98 Guotai Junan International Holdings Ltd.	14	0.01
25 Hang Lung Group Ltd.	36	0.02
67 Hang Lung Properties Ltd.	53	0.03
28 Hong Kong Technology Venture Co. Ltd.	6	-
136 Hutchison Telecommunications Hong Kong Holdings Ltd.	17	0.01
10 Johnson Electric Holdings Ltd.	25	0.01
44 K Wah International Holdings Ltd.	10	-
22 Kerry Properties Ltd.	53	0.03
10 KLN Logistics Group Ltd.	10	0.01
10 Kowloon Development Co. Ltd.	4	-
17 Luk Fook Holdings International Ltd.	39	0.02
11 Miramar Hotel & Investment	14	0.01
34 Oriental Watch Holdings	15	0.01
31 PAX Global Technology Ltd.	19	0.01
52 Pico Far East Holdings Ltd.	14	0.01
182 Singamas Container Holdings Ltd.	16	0.01
82 Sino Land Co. Ltd.	83	0.04
20 SmarTone Telecommunications Holdings Ltd.	11	0.01
11 Swire Pacific Ltd., Class A	94	0.05
27 Swire Pacific Ltd., Class B	37	0.02
430 Theme International Holdings Ltd.	27	0.01
74 Value Partners Group Ltd.	13	0.01
20 VSTECS Holdings Ltd.	16	0.01
21 Yue Yuen Industrial Holdings Ltd.	32	0.02
	865	0.47
Ireland - 0.38%		
26 AIB Group PLC	208	0.11
31 Bank of Ireland Group PLC	428	0.23
8 Dalata Hotel Group PLC	48	0.03
1 FBD Holdings PLC	19	0.01
5 Permanent TSB Group Holdings PLC	10	-
	713	0.38
Israel - 0.36%		
- Africa Israel Residences Ltd.	24	0.01
3 Azorim-Investment Development & Construction Co. Ltd.	17	0.01
1 Carasso Motors Ltd.	11	0.01
6 Cellcom Israel Ltd.	43	0.02
2 Clal Insurance Enterprises Holdings Ltd.	60	0.03
2 Delek Automotive Systems Ltd.	19	0.01
1 Delta Galil Ltd.	29	0.01
1 Diplomat Holdings Ltd.	11	0.01
- Direct Finance of Direct Group 2006 Ltd.	20	0.01
10 Doral Group Renewable Energy Resources Ltd.	41	0.02
2 Gilat Satellite Networks Ltd.	10	-
4 Hagag Group Real Estate Development	19	0.01
- IES Holdings Ltd.	12	0.01
6 Isracard Ltd.	28	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Israel - 0.36% (continued)		
6 Israel Canada TR Ltd.	19	0.01
- Isras Investment Co. Ltd.	11	-
1 Isrotel Ltd.	12	0.01
- Issta Ltd.	12	0.01
2 Kamada Ltd. (US listing)	11	0.01
1 Kvutzat Acro Ltd.	12	0.01
3 Mediterranean Towers Ltd.	11	0.01
11 Migdal Insurance & Financial Holdings Ltd.	24	0.01
- Mivtach Shamir Holdings Ltd.	20	0.01
1 Nawi Group Ltd.	16	0.01
1 Neto Malinda Trading Ltd.	20	0.01
- Neto ME Holdings Ltd.	21	0.01
- OY Nofar Energy Ltd.	1	-
1 Palram Industries 1990 Ltd.	23	0.01
3 Partner Communications Co. Ltd.	18	0.01
- Plasson Industries Ltd.	13	0.01
1 Prashkovsky Investments & Construction Ltd.	12	0.01
- Scope Metals Group Ltd.	18	0.01
2 Summit Real Estate Holdings Ltd.	35	0.02
2 Veridis Environment Ltd.	11	0.01
	664	0.36
Italy - 1.60%		
37 A2A SpA	97	0.05
3 ACEA SpA	57	0.03
5 Ariston Holding NV	28	0.02
8 Arnoldo Mondadori Editore SpA	20	0.01
1 Banca IFIS SpA	26	0.01
27 Banca Monte dei Paschi di Siena SpA	225	0.12
11 Banca Popolare di Sondrio SpA	146	0.08
48 Banco BPM SpA	548	0.30
1 Banco di Desio e della Brianza SpA	11	0.01
1 Biesse SpA	7	-
27 BPER Banca SpA	243	0.13
9 Brembo NV	83	0.04
24 CIR SpA-Compagnie Industriali	17	0.01
4 Credito Emiliano SpA	57	0.03
1 Danieli & C Officine Meccaniche SpA (voting rights)	39	0.02
5 Datalogic SpA	23	0.01
5 Enav SpA	25	0.01
4 Esprinet SpA	19	0.01
8 Ferretti SpA	24	0.01
1 Fila SpA	13	0.01
3 Interpump Group SpA	114	0.06
- Italmobiliare SpA	11	0.01
7 Iveco Group NV	142	0.08
11 MFE-MediaForEurope NV, Class A	41	0.02
5 MFE-MediaForEurope NV, Class B	25	0.01
19 Nexi SpA	111	0.06
1 Orsero SpA	15	0.01
11 OVS SpA	45	0.02
14 Piaggio & C SpA	28	0.02
20 Pirelli & C SpA	139	0.07
12 Rizzoli Corriere Della Sera Mediagroup SpA	14	0.01
11 Safilo Group SpA	11	0.01
53 Saipem SpA	132	0.07
2 Salvatore Ferragamo SpA	13	0.01
6 Sogefi SpA	16	0.01
2 Spaxs SpA	7	-
465 Telecom Italia SpA (voting rights)	199	0.11
6 Tenaris SA, ADR	210	0.11
	2,981	1.60

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.12%			Japan - 7.12% (continued)		
1 77 Bank Ltd.	44	0.02	2 Daiho Corp.	11	0.01
1 A&D HOLON Holdings Co. Ltd.	14	0.01	1 Daiki Aluminium Industry Co. Ltd.	9	-
1 Achilles Corp.	7	-	1 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	13	0.01
2 ADEKA Corp.	31	0.02	1 Daishi Hokuetsu Financial Group, Inc.	32	0.02
3 AEON Financial Service Co. Ltd.	24	0.01	2 Daishinku Corp.	6	-
2 Ai Holdings Corp.	27	0.01	2 Daito Pharmaceutical Co. Ltd.	12	0.01
2 Aichi Corp.	15	0.01	- Daitron Co. Ltd.	13	0.01
1 Aichi Financial Group, Inc.	12	0.01	4 DCM Holdings Co. Ltd.	41	0.02
1 Aichi Steel Corp.	26	0.01	1 Denyo Co. Ltd.	13	0.01
4 Aida Engineering Ltd.	24	0.01	3 DIC Corp.	58	0.03
13 Aiful Corp.	35	0.02	1 Digital Holdings, Inc.	12	0.01
- Ain Holdings, Inc.	16	0.01	1 DKS Co. Ltd.	32	0.02
1 Aiphone Co. Ltd.	9	-	1 Doshisha Co. Ltd.	10	0.01
1 Aisan Industry Co. Ltd.	13	0.01	1 Doutor Nichires Holdings Co. Ltd.	16	0.01
1 Akita Bank Ltd.	12	0.01	1 Dowa Holdings Co. Ltd.	47	0.02
1 Alconix Corp.	12	0.01	1 DyDo Group Holdings, Inc.	15	0.01
4 Alfresa Holdings Corp.	58	0.03	1 Eagle Industry Co. Ltd.	11	0.01
1 Alpen Co. Ltd.	24	0.01	3 EDION Corp.	46	0.02
1 Alpha Systems, Inc.	12	0.01	1 Eizo Corp.	9	-
7 Alps Alpine Co. Ltd.	69	0.04	1 EJ Holdings, Inc.	9	-
2 Anest Iwata Corp.	20	0.01	1 Eslead Corp.	24	0.01
1 AOKI Holdings, Inc.	15	0.01	1 Exedy Corp.	30	0.02
1 Aoyama Trading Co. Ltd.	17	0.01	6 EXEO Group, Inc.	78	0.04
1 Aozora Bank Ltd.	16	0.01	2 Ezaki Glico Co. Ltd.	51	0.03
1 Arata Corp.	13	0.01	2 FCC Co. Ltd.	39	0.02
2 ARCLANDS Corp.	22	0.01	1 Ferrotec Holdings Corp.	24	0.01
1 Arcs Co. Ltd.	22	0.01	1 FIDEA Holdings Co. Ltd.	8	-
2 ARE Holdings, Inc.	25	0.01	3 First Bank of Toyama Ltd.	22	0.01
1 Artience Co. Ltd.	21	0.01	1 Foster Electric Co. Ltd.	9	-
1 Asahi Yukizai Corp.	24	0.01	1 Fudo Tetra Corp.	23	0.01
1 ASKA Pharmaceutical Holdings Co. Ltd.	11	0.01	1 Fuji Co. Ltd.	14	0.01
2 Autobacs Seven Co. Ltd.	23	0.01	4 Fuji Corp. (Aichi)	58	0.03
1 Awa Bank Ltd.	12	0.01	2 Fuji Corp. Ltd.	8	-
2 Axial Retailing, Inc.	13	0.01	2 Fuji Pharma Co. Ltd.	22	0.01
1 Bando Chemical Industries Ltd.	11	0.01	1 Fuji Seal International, Inc.	14	0.01
1 Bank of Iwate Ltd.	23	0.01	- Fujiibo Holdings, Inc.	14	0.01
1 Bank of Saga Ltd.	9	-	1 Fujicco Co. Ltd.	11	0.01
1 Bank of the Ryukyus Ltd.	11	0.01	1 Fujikura Composites, Inc.	11	0.01
2 Belluna Co. Ltd.	12	0.01	1 Fujiya Co. Ltd.	10	0.01
2 BML, Inc.	33	0.02	- Fukuda Corp.	10	0.01
1 Bunka Shutter Co. Ltd.	15	0.01	1 Fukui Bank Ltd.	10	0.01
1 Business Brain Showa-Ota, Inc.	11	0.01	4 Fukuoka Financial Group, Inc.	121	0.06
1 Canon Electronics, Inc.	17	0.01	- Fukuyama Transporting Co. Ltd.	11	0.01
5 Casio Computer Co. Ltd.	34	0.02	2 Furukawa Co. Ltd.	25	0.01
1 Cawachi Ltd.	12	0.01	2 Furukawa Electric Co. Ltd.	76	0.04
1 Central Glass Co. Ltd.	20	0.01	2 Furuno Electric Co. Ltd.	42	0.02
1 Central Security Patrols Co. Ltd.	12	0.01	1 Furuya Metal Co. Ltd.	19	0.01
1 Chiba Kogyo Bank Ltd.	11	0.01	1 Fuso Chemical Co. Ltd.	29	0.02
- Chiyoda Integre Co. Ltd.	9	-	2 Futaba Industrial Co. Ltd.	8	-
2 Chofu Seisakusho Co. Ltd.	23	0.01	1 Fuyo General Lease Co. Ltd.	25	0.01
- Chori Co. Ltd.	8	-	1 Galilei Co. Ltd.	15	0.01
2 Chudenko Corp.	37	0.02	1 Geo Holdings Corp.	7	-
3 Chugin Financial Group, Inc.	39	0.02	1 Giken Ltd.	15	0.01
8 Citizen Watch Co. Ltd.	46	0.02	2 GLOBERIDE, Inc.	25	0.01
2 CKD Corp.	32	0.02	1 Glory Ltd.	32	0.02
1 CK-San-Etsu Co. Ltd.	13	0.01	1 Goldcrest Co. Ltd.	15	0.01
1 Coca-Cola Bottlers Japan Holdings, Inc.	16	0.01	5 GREE Holdings, Inc.	17	0.01
2 Cosel Co. Ltd.	17	0.01	3 GS Yuasa Corp.	56	0.03
3 Credit Saison Co. Ltd.	79	0.04	2 G-Tekt Corp.	24	0.01
1 CTI Engineering Co. Ltd.	12	0.01	5 Gunma Bank Ltd.	45	0.02
7 Daido Steel Co. Ltd.	45	0.02	1 Gunze Ltd.	14	0.01
- Daihen Corp.	13	0.01			

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.12% (continued)			Japan - 7.12% (continued)		
1 H.U. Group Holdings, Inc.	26	0.01	- Kawai Musical Instruments Manufacturing Co. Ltd.	7	-
3 H2O Retailing Corp.	37	0.02	1 Keihan Holdings Co. Ltd.	30	0.02
1 Hagiwara Electric Holdings Co. Ltd.	14	0.01	2 Keiyo Bank Ltd.	12	0.01
2 Hamakyorex Co. Ltd.	17	0.01	1 Kissei Pharmaceutical Co. Ltd.	30	0.02
2 Hanwa Co. Ltd.	62	0.03	2 Kitz Corp.	13	0.01
1 Haseko Corp.	20	0.01	2 Kiyo Bank Ltd.	36	0.02
1 Heiwado Co. Ltd.	27	0.01	2 Koa Corp.	10	0.01
1 Hibiya Engineering Ltd.	24	0.01	- Kohnan Shoji Co. Ltd.	10	-
1 HI-LEX Corp.	14	0.01	2 Kokuyo Co. Ltd.	40	0.02
1 Hirata Corp.	12	0.01	1 Komatsu Wall Industry Co. Ltd.	15	0.01
7 Hirogin Holdings, Inc.	57	0.03	1 Komehyo Holdings Co. Ltd.	24	0.01
2 Hodogaya Chemical Co. Ltd.	23	0.01	2 Komeri Co. Ltd.	34	0.02
- Hogy Medical Co. Ltd.	11	0.01	1 Komori Corp.	13	0.01
1 Hokkoku Financial Holdings, Inc.	24	0.01	10 Konica Minolta, Inc.	29	0.02
3 Hokuohoku Financial Group, Inc.	54	0.03	1 Konishi Co. Ltd.	11	0.01
2 Hoosiers Holdings Co. Ltd.	19	0.01	1 Konoike Transport Co. Ltd.	14	0.01
2 Hosiden Corp.	35	0.02	2 KPP Group Holdings Co. Ltd.	12	0.01
- Hosokawa Micron Corp.	8	-	1 Krosaki Harima Corp.	26	0.01
2 House Foods Group, Inc.	38	0.02	4 K's Holdings Corp.	36	0.02
5 Hyakugo Bank Ltd.	25	0.01	1 Kumagai Gumi Co. Ltd.	40	0.02
- Hyakujushi Bank Ltd.	14	0.01	2 Kumiai Chemical Industry Co. Ltd.	12	0.01
2 Ichikoh Industries Ltd.	6	-	- Kurabo Industries Ltd.	25	0.01
1 Ichinen Holdings Co. Ltd.	10	0.01	1 Kureha Corp.	26	0.01
- Icom, Inc.	8	-	1 Kurimoto Ltd.	34	0.02
6 Iida Group Holdings Co. Ltd.	79	0.04	1 Kuriyama Holdings Corp.	13	0.01
1 Inabata & Co. Ltd.	33	0.02	1 KYB Corp.	22	0.01
1 Ines Corp.	9	-	1 Kyoei Steel Ltd.	8	-
6 INFRONEER Holdings, Inc.	50	0.03	1 Kyokuto Boeki Kaisha Ltd.	7	-
2 Inui Global Logistics Co. Ltd.	21	0.01	1 Kyokuto Kaihatsu Kogyo Co. Ltd.	12	0.01
1 Iriso Electronics Co. Ltd.	22	0.01	1 Kyokuto Securities Co. Ltd.	12	0.01
1 Iseki & Co. Ltd.	10	0.01	- Kyokuyo Co. Ltd.	12	0.01
1 IwaiCosmo Holdings, Inc.	13	0.01	1 Kyorin Pharmaceutical Co. Ltd.	7	-
1 Iwatsuka Confectionery Co. Ltd.	12	0.01	2 Kyosan Electric Manufacturing Co. Ltd.	8	-
6 Iyogin Holdings, Inc.	64	0.03	2 Kyudenko Corp.	62	0.03
1 Izumi Co. Ltd.	30	0.02	10 Kyushu Financial Group, Inc.	49	0.03
3 J Front Retailing Co. Ltd.	48	0.03	1 Lacto Japan Co. Ltd.	24	0.01
1 Jaccs Co. Ltd.	34	0.02	2 Lintec Corp.	40	0.02
1 JAFCO Group Co. Ltd.	13	0.01	11 Lixil Corp.	122	0.07
2 Japan Electronic Materials Corp.	24	0.01	3 Mabuchi Motor Co. Ltd.	47	0.02
2 Japan Pulp & Paper Co. Ltd.	8	-	4 Macnica Holdings, Inc.	52	0.03
2 Japan Securities Finance Co. Ltd.	23	0.01	1 Maezawa Kyuso Industries Co. Ltd.	6	-
1 Japan Wool Textile Co. Ltd.	13	0.01	1 Makino Milling Machine Co. Ltd.	46	0.02
6 JDC Corp.	21	0.01	1 Mandom Corp.	12	0.01
6 JGC Holdings Corp.	48	0.03	2 Marubun Corp.	17	0.01
2 JINUSHI Co. Ltd.	24	0.01	1 Maruha Nichiro Corp.	19	0.01
- J-Oil Mills, Inc.	7	-	2 Maruichi Steel Tube Ltd.	60	0.03
- Joshin Denki Co. Ltd.	8	-	1 MARUKA FURUSATO Corp.	8	-
1 Joyful Honda Co. Ltd.	13	0.01	1 Maruzen Showa Unyu Co. Ltd.	26	0.01
2 JSP Corp.	23	0.01	3 Marvelous, Inc.	10	0.01
7 JTEKT Corp.	52	0.03	1 Matsuda Sangyo Co. Ltd.	25	0.01
1 Juroku Financial Group, Inc.	37	0.02	1 Maxell Ltd.	17	0.01
1 Kaga Electronics Co. Ltd.	22	0.01	21 Mazda Motor Corp.	132	0.07
1 Kaken Pharmaceutical Co. Ltd.	24	0.01	23 Mebuki Financial Group, Inc.	112	0.06
1 Kameda Seika Co. Ltd.	16	0.01	5 Medipal Holdings Corp.	77	0.04
2 Kamei Corp.	29	0.02	3 Menicon Co. Ltd.	21	0.01
2 Kamigumi Co. Ltd.	61	0.03	2 Mirait One Corp.	41	0.02
7 Kanadevia Corp.	44	0.02	3 Mirarth Holdings, Inc.	8	-
1 Kanamoto Co. Ltd.	14	0.01	3 Mito Securities Co. Ltd.	13	0.01
1 Kaneka Corp.	38	0.02	2 Mitsuba Corp.	14	0.01
1 Kanematsu Corp.	28	0.01	6 Mitsubishi Gas Chemical Co., Inc.	98	0.05
1 Katakura Industries Co. Ltd.	23	0.01	1 Mitsubishi Kakoki Kaisha Ltd.	20	0.01
1 Kawada Technologies, Inc.	18	0.01	8 Mitsubishi Logistics Corp.	61	0.03

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.12% (continued)			Japan - 7.12% (continued)		
25 Mitsubishi Motors Corp.	75	0.04	- Obara Group, Inc.	10	-
1 Mitsubishi Pencil Co. Ltd.	12	0.01	1 Ogaki Kyoritsu Bank Ltd.	10	0.01
6 Mitsui Chemicals, Inc.	136	0.07	1 Oiles Corp.	22	0.01
- Mitsui DM Sugar Co. Ltd.	11	0.01	2 Okabe Co. Ltd.	10	0.01
3 Mitsui E&S Co. Ltd.	47	0.02	- Okamoto Industries, Inc.	11	0.01
- Miyazaki Bank Ltd.	12	0.01	2 Okamura Corp.	27	0.01
1 Mizuho Leasing Co. Ltd.	11	0.01	3 Okasan Securities Group, Inc.	13	0.01
1 Mochida Pharmaceutical Co. Ltd.	19	0.01	4 Oki Electric Industry Co. Ltd.	35	0.02
2 Morinaga Milk Industry Co. Ltd.	39	0.02	1 Okinawa Financial Group, Inc.	18	0.01
1 Moriroku Co. Ltd.	9	-	1 OKUMA Corp.	25	0.01
1 Morita Holdings Corp.	12	0.01	1 Okumura Corp.	21	0.01
1 Morito Co. Ltd.	10	0.01	3 Okuwa Co. Ltd.	19	0.01
1 Murakami Corp.	21	0.01	1 Onoken Co. Ltd.	7	-
- Musashino Bank Ltd.	11	0.01	4 Onward Holdings Co. Ltd.	15	0.01
3 Nabtesco Corp.	54	0.03	4 Orient Corp.	24	0.01
1 Nachi-Fujikoshi Corp.	23	0.01	4 Oriental Shiraishi Corp.	9	-
2 Nagase & Co. Ltd.	36	0.02	2 Osaki Electric Co. Ltd.	12	0.01
1 Nanto Bank Ltd.	17	0.01	2 OSG Corp.	21	0.01
8 NGK Insulators Ltd.	95	0.05	1 Oyo Corp.	12	0.01
4 NHK Spring Co. Ltd.	48	0.03	1 Pacific Industrial Co. Ltd.	8	-
1 Nichiban Co. Ltd.	10	0.01	1 Pack Corp.	15	0.01
2 Nichicon Corp.	16	0.01	1 PALTAC Corp.	23	0.01
1 Nichiha Corp.	11	0.01	1 Paramount Bed Holdings Co. Ltd.	15	0.01
1 Nichireki Group Co. Ltd.	23	0.01	2 Pasona Group, Inc.	25	0.01
1 Nihon Parkerizing Co. Ltd.	10	0.01	8 Penta-Ocean Construction Co. Ltd.	51	0.03
1 Nikkiso Co. Ltd.	12	0.01	1 PILLAR Corp.	26	0.01
1 Nikkon Holdings Co. Ltd.	31	0.02	1 Piolax, Inc.	8	-
9 Nikon Corp.	89	0.05	3 Press Kogyo Co. Ltd.	12	0.01
2 Nippon Corp.	27	0.01	2 Procrea Holdings, Inc.	20	0.01
1 Nippon Densetsu Kogyo Co. Ltd.	22	0.01	2 Qol Holdings Co. Ltd.	24	0.01
7 Nippon Express Holdings, Inc.	128	0.07	1 Raiznext Corp.	8	-
2 Nippon Kayaku Co. Ltd.	23	0.01	8 Rengo Co. Ltd.	44	0.02
1 Nippon Light Metal Holdings Co. Ltd.	9	-	4 RENOVA, Inc.	17	0.01
1 Nippon Road Co. Ltd.	16	0.01	1 Restar Corp.	14	0.01
1 Nippon Seiki Co. Ltd.	12	0.01	3 Retail Partners Co. Ltd.	24	0.01
2 Nippon Shinyaku Co. Ltd.	52	0.03	- Ricoh Leasing Co. Ltd.	14	0.01
5 Nippon Shokubai Co. Ltd.	54	0.03	1 Riken Technos Corp.	10	0.01
2 Nippon Signal Co. Ltd.	15	0.01	1 Riken Vitamin Co. Ltd.	12	0.01
1 Nippon Soda Co. Ltd.	25	0.01	1 Rix Corp.	13	0.01
6 Nipro Corp.	53	0.03	12 Rohm Co. Ltd.	131	0.07
3 Nishi-Nippon Financial Holdings, Inc.	42	0.02	1 Ryobi Ltd.	8	-
- Nishio Holdings Co. Ltd.	14	0.01	1 RYODEN Corp.	11	0.01
2 Nissan Shatai Co. Ltd.	15	0.01	1 Ryoyo Ryosan Holdings, Inc.	16	0.01
3 Nissha Co. Ltd.	30	0.02	1 S&B Foods, Inc.	12	0.01
1 Nisshin Oillio Group Ltd.	30	0.02	- Sakai Chemical Industry Co. Ltd.	9	-
3 Nisshinbo Holdings, Inc.	22	0.01	1 Sakai Heavy Industries Ltd.	8	-
- Nissin Corp.	17	0.01	1 Sakai Moving Service Co. Ltd.	12	0.01
9 Nissui Corp.	55	0.03	1 Sakata INX Corp.	13	0.01
- Nitta Corp.	10	0.01	1 Sakata Seed Corp.	24	0.01
1 Nittetsu Mining Co. Ltd.	29	0.02	1 San ju San Financial Group, Inc.	25	0.01
1 Nitto Kogyo Corp.	13	0.01	1 San-A Co. Ltd.	12	0.01
1 Nittoku Co. Ltd.	12	0.01	3 San-In Godo Bank Ltd.	28	0.01
1 Nojima Corp.	19	0.01	- Sanken Electric Co. Ltd.	26	0.01
2 NOK Corp.	35	0.02	1 Sankyu, Inc.	48	0.03
16 Nomura Real Estate Holdings, Inc.	94	0.05	1 Sanyo Chemical Industries Ltd.	20	0.01
1 Noritake Co. Ltd.	13	0.01	- Sanyo Denki Co. Ltd.	21	0.01
1 Noritsu Koki Co. Ltd.	25	0.01	1 Sato Corp.	8	-
2 Noritz Corp.	32	0.02	1 Satori Electric Co. Ltd.	17	0.01
8 North Pacific Bank Ltd.	31	0.02	1 Sawai Group Holdings Co. Ltd.	11	0.01
1 NPR-RIKEN Corp.	10	0.01	1 SBS Holdings, Inc.	13	0.01
16 NSK Ltd.	72	0.04	2 SEC Carbon Ltd.	22	0.01
18 NTN Corp.	27	0.01	4 Seikagaku Corp.	18	0.01

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.12% (continued)			Japan - 7.12% (continued)		
1 Seiko Group Corp.	28	0.01	5 Toda Corp.	34	0.02
2 Seino Holdings Co. Ltd.	24	0.01	3 Toenec Corp.	28	0.01
1 Seiren Co. Ltd.	24	0.01	4 Toho Bank Ltd.	10	0.01
1 Sekisui Jushi Corp.	8	-	1 Tokai Corp.	14	0.01
3 Senko Group Holdings Co. Ltd.	38	0.02	1 Tokai Rika Co. Ltd.	21	0.01
7 Senshu Ikeda Holdings, Inc.	28	0.01	10 Tokai Tokyo Financial Holdings, Inc.	34	0.02
6 Seven Bank Ltd.	12	0.01	- Token Corp.	19	0.01
- Shibaura Machine Co. Ltd.	9	-	- Tokushu Tokai Paper Co. Ltd.	10	0.01
1 Shibusawa Logistics Corp.	14	0.01	3 Tokyo Century Corp.	36	0.02
- Shibuya Corp.	11	0.01	- Tokyo Kiraboshi Financial Group, Inc.	19	0.01
1 Shiga Bank Ltd.	34	0.02	6 Tokyo Tatemono Co. Ltd.	99	0.05
1 Shikoku Kasei Holdings Corp.	9	-	2 Tokyu Construction Co. Ltd.	16	0.01
1 Shinagawa Refractories Co. Ltd.	9	-	18 Tokyu Fudosan Holdings Corp.	133	0.07
1 Shindengen Electric Manufacturing Co. Ltd.	7	-	5 TOMONY Holdings, Inc.	18	0.01
2 Shin-Etsu Polymer Co. Ltd.	24	0.01	1 Topre Corp.	14	0.01
3 Shinko Shoji Co. Ltd.	17	0.01	2 Torishima Pump Manufacturing Co. Ltd.	22	0.01
2 Shinmaywa Industries Ltd.	24	0.01	1 Totetsu Kogyo Co. Ltd.	12	0.01
1 Shinnihon Corp.	15	0.01	1 Towa Pharmaceutical Co. Ltd.	13	0.01
- Shinwa Co. Ltd. (Tokyo)	8	-	2 Toyo Engineering Corp.	8	-
8 Shizuoka Financial Group, Inc.	98	0.05	- Toyo Kanetsu KK	13	0.01
1 Siix Corp.	7	-	5 Toyo Seikan Group Holdings Ltd.	92	0.05
1 Sintokogio Ltd.	7	-	3 Toyo Tire Corp.	73	0.04
- SK Kaken Co. Ltd.	12	0.01	1 Toyobo Co. Ltd.	7	-
- SK-Electronics Co. Ltd.	8	-	2 Toyoda Gosei Co. Ltd.	33	0.02
5 SKY Perfect JSAT Holdings, Inc.	43	0.02	4 Toyota Boshoku Corp.	60	0.03
2 Sodick Co. Ltd.	11	0.01	1 TPR Co. Ltd.	10	-
3 Stanley Electric Co. Ltd.	62	0.03	3 TRE Holdings Corp.	25	0.01
1 Star Micronics Co. Ltd.	7	-	2 Trusco Nakayama Corp.	33	0.02
- Starts Corp., Inc.	12	0.01	3 TS Tech Co. Ltd.	35	0.02
14 SUMCO Corp.	93	0.05	3 TSI Holdings Co. Ltd.	27	0.01
2 Sumida Corp.	14	0.01	4 Tsubaki Nakashima Co. Ltd.	12	0.01
2 Sumitomo Bakelite Co. Ltd.	57	0.03	3 Tsubakimoto Chain Co.	38	0.02
4 Sumitomo Heavy Industries Ltd.	88	0.05	1 Tsubakimoto Kogyo Co. Ltd.	16	0.01
1 Sumitomo Riko Co. Ltd.	18	0.01	12 Tsukuba Bank Ltd.	21	0.01
5 Sumitomo Rubber Industries Ltd.	62	0.03	2 Tsumura & Co.	38	0.02
- Sumitomo Seika Chemicals Co. Ltd.	9	-	1 Tsurumi Manufacturing Co. Ltd.	15	0.01
2 Sumitomo Warehouse Co. Ltd.	50	0.03	2 TV Asahi Holdings Corp.	31	0.02
1 Sun Frontier Fudosan Co. Ltd.	16	0.01	1 Tv Tokyo Holdings Corp.	12	0.01
4 Suruga Bank Ltd.	33	0.02	1 UACJ Corp.	44	0.02
2 Suzuken Co. Ltd.	77	0.04	- Uchida Yoko Co. Ltd.	25	0.01
1 T Hasegawa Co. Ltd.	14	0.01	2 Ulvac, Inc.	55	0.03
1 Tachibana Eletech Co. Ltd.	11	0.01	- Union Tool Co.	12	0.01
1 Tachi-S Co. Ltd.	10	-	3 Unipres Corp.	21	0.01
4 Tadano Ltd.	31	0.02	1 United Super Markets Holdings, Inc.	5	-
- Taihei Dengyo Kaisha Ltd.	14	0.01	2 Ushio, Inc.	30	0.02
1 Taikisha Ltd.	24	0.01	2 Valor Holdings Co. Ltd.	36	0.02
1 Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	8	-	1 Valqua Ltd.	23	0.01
4 Taiyo Yuden Co. Ltd.	67	0.04	1 Vital KSK Holdings, Inc.	12	0.01
1 Takamatsu Construction Group Co. Ltd.	23	0.01	2 VT Holdings Co. Ltd.	8	-
- Takaoka Toko Co. Ltd.	8	-	1 Wakachiku Construction Co. Ltd.	14	0.01
1 Takara Standard Co. Ltd.	16	0.01	2 Wakita & Co. Ltd.	23	0.01
1 Takasago International Corp.	32	0.02	1 Warabeya Nichiyo Holdings Co. Ltd.	13	0.01
10 Takashimaya Co. Ltd.	80	0.04	1 Wellneo Sugar Co. Ltd.	9	-
3 Tamura Corp.	11	0.01	1 World Co. Ltd.	14	0.01
1 Techno Ryowa Ltd.	30	0.02	1 World Holdings Co. Ltd.	9	-
4 Teijin Ltd.	29	0.02	3 Xebio Holdings Co. Ltd.	21	0.01
1 Tekken Corp.	9	-	1 Yahagi Construction Co. Ltd.	9	-
2 Toa Corp. (non-voting rights)	17	0.01	1 YAKUODO Holdings Co. Ltd.	14	0.01
4 Toagosei Co. Ltd.	43	0.02	1 YAMABIKO Corp.	13	0.01
2 TOBISHIMA HOLDINGS, Inc.	25	0.01	16 Yamada Holdings Co. Ltd.	48	0.03
4 TOC Co. Ltd.	21	0.01	1 Yamagata Bank Ltd.	9	-
			4 Yamaguchi Financial Group, Inc.	48	0.03

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 7.12% (continued)		
1 Yamatane Corp.	13	0.01
3 Yamazen Corp.	29	0.02
1 Yasuda Logistics Corp.	15	0.01
2 Yellow Hat Ltd.	19	0.01
1 Yodogawa Steel Works Ltd.	38	0.02
1 Yokogawa Bridge Holdings Corp.	11	0.01
3 Yokohama Rubber Co. Ltd.	73	0.04
2 Yokorei Co. Ltd.	10	0.01
1 Yokowo Co. Ltd.	9	-
1 Yondenko Corp.	13	0.01
1 Yuasa Trading Co. Ltd.	22	0.01
1 Yurtec Corp.	16	0.01
- Zacros Corp.	8	-
1 ZERIA Pharmaceutical Co. Ltd.	14	0.01
2 Zojirushi Corp.	19	0.01
	13,229	7.12
Netherlands - 1.14%		
2 Aalberts NV	88	0.05
10 ABN AMRO Bank NV	252	0.14
- Acomo NV	12	0.01
15 Aegon Ltd. (US listing)	108	0.06
5 Allfunds Group PLC	35	0.02
1 Aperam SA	40	0.02
3 ASR Nederland NV	213	0.11
2 Corbion NV	35	0.02
1 Flow Traders Ltd.	20	0.01
2 Fugro NV	30	0.02
1 HAL Trust	151	0.08
6 Havas NV	10	-
5 JDE Peet's NV	141	0.08
2 Just Eat Takeaway.com NV (Netherlands listing)	45	0.02
5 Koninklijke BAM Groep NV	41	0.02
1 Koninklijke Heijmans NV	61	0.03
7 NN Group NV	440	0.24
3 Randstad NV	114	0.06
5 SBM Offshore NV	117	0.06
4 Signify NV	99	0.05
1 Sligro Food Group NV	11	0.01
1 TKH Group NV	23	0.01
1 Van Lanschot Kempen NV	37	0.02
	2,123	1.14
New Zealand - 0.07%		
21 Fletcher Building Ltd.	41	0.02
29 Oceania Healthcare Ltd.	11	0.01
24 Ryman Healthcare Ltd.	29	0.02
5 SKY Network Television Ltd.	7	-
7 Summerset Group Holdings Ltd.	47	0.02
	135	0.07
Norway - 0.15%		
2 2020 Bulkors Ltd.	24	0.01
8 Aker Solutions ASA	26	0.01
5 Archer Ltd.	12	0.01
1 Austevoll Seafood ASA	10	-
1 Bonheur ASA	12	0.01
10 Cloudberry Clean Energy ASA	12	0.01
2 DOF Group ASA	21	0.01
3 Grieg Seafood ASA	16	0.01
8 Hexagon Composites ASA	15	0.01
9 LINK Mobility Group Holding ASA	21	0.01
2 Pareto Bank ASA	13	0.01
1 Scatec ASA	12	-
3 Selvaag Bolig ASA	12	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.15% (continued)		
1 Sparebank 1 Oestlandet	16	0.01
5 TGS ASA	40	0.02
1 Wilh Wilhelmsen Holding ASA (voting rights)	25	0.01
	287	0.15
Portugal - 0.16%		
180 Banco Comercial Portugues SA	140	0.08
1 Corticeira Amorim SGPS SA	9	0.01
8 EDP Renovaveis SA	82	0.04
10 NOS SGPS SA	46	0.02
19 Sonae SGPS SA	26	0.01
	303	0.16
Singapore - 0.35%		
16 AEM Holdings Ltd.	15	0.01
8 Boustead Singapore Ltd.	7	-
18 City Developments Ltd.	68	0.04
23 Frencken Group Ltd.	21	0.01
8 Haw Par Corp. Ltd.	70	0.04
18 Hong Fok Corp. Ltd.	11	0.01
10 Hong Leong Finance Ltd.	19	0.01
196 Hutchison Port Holdings Trust	31	0.02
19 OUE Ltd.	15	0.01
77 Seatrium Ltd.	122	0.07
50 Singapore Post Ltd.	22	0.01
13 Straits Trading Co. Ltd.	14	0.01
56 Tuan Sing Holdings Ltd.	10	-
8 UOB-Kay Hian Holdings Ltd.	10	0.01
22 UOL Group Ltd.	97	0.05
10 Venture Corp. Ltd.	83	0.04
30 Wing Tai Holdings Ltd.	28	0.01
	643	0.35
Spain - 0.70%		
1 Acciona SA	231	0.12
3 Acerinox SA	37	0.02
1 Aedas Homes SA	40	0.02
3 Almirall SA	40	0.02
8 Atresmedia Corp. de Medios de Comunicacion SA	51	0.03
40 Banco de Sabadell SA	126	0.07
4 Bankinter SA	55	0.03
2 CIE Automotive SA	49	0.03
- Construcciones y Auxiliar de Ferrocarriles SA	18	0.01
2 Ebro Foods SA	47	0.03
7 Ence Energia y Celulosa SA	23	0.01
12 Faes Farma SA	60	0.03
11 Gestamp Automocion SA	35	0.02
4 Global Dominion Access SA	14	0.01
19 Grifols SA	205	0.11
- Grupo Catalana Occidente SA	21	0.01
24 Mapfre SA	89	0.05
1 Neinor Homes SA	14	0.01
3 Solaria Energia y Medio Ambiente SA	25	0.01
52 Unicaja Banco SA	114	0.06
	1,294	0.70
Sweden - 1.13%		
4 AcadeMedia AB	36	0.02
2 AddLife AB	33	0.02
3 AFRY AB	60	0.03
3 Alimak Group AB	41	0.02
5 Alleima AB	39	0.02
1 Alligo AB	11	0.01
4 Ambea AB	41	0.02
1 AQ Group AB	21	0.01

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.13% (continued)			Sweden - 1.13% (continued)		
7 Arjo AB	21	0.01	12 Vestum AB	14	0.01
3 Asmodee Group AB	37	0.02	3 Vitrolife AB	43	0.02
3 Attendo AB	18	0.01			
1 Beijer Alma AB	22	0.01		2,098	1.13
9 BHG Group AB	24	0.01	Switzerland - 2.78%		
2 Bilia AB	24	0.01	7 Adecco Group AG	201	0.11
9 Billerud Aktiebolag	97	0.05	1 Allreal Holding AG	171	0.09
2 Biotage AB	32	0.02	- ALSO Holding AG	51	0.03
17 Bonava AB	21	0.01	7 ams-OSRAM AG	62	0.03
2 Boozt AB	18	0.01	1 Arbonia AG	9	-
6 Bravida Holding AB	52	0.03	- Autoneum Holding AG	14	0.01
2 Bure Equity AB	58	0.03	1 Baloise Holding AG	244	0.13
5 Bygghem AB	30	0.02	- Banque Cantonale de Geneve	22	0.01
6 Cloetta AB	21	0.01	1 Banque Cantonale Vaudoise	92	0.05
2 Coinshares International Ltd.	24	0.01	- Berner Kantonalbank AG	75	0.04
3 Coor Service Management Holding AB	11	0.01	- Bossard Holding AG	43	0.02
1 Dometic Group AB	6	-	- Bucher Industries AG	133	0.07
17 Dustin Group AB	4	-	- Bystronic AG	19	0.01
9 Dustin Group AB (voting rights)	2	-	1 Cembra Money Bank AG	103	0.05
2 Eastnine AB	11	0.01	- Cicor Technologies Ltd.	18	0.01
7 Electrolux AB	47	0.03	11 Clariant AG	122	0.06
10 Elekta AB	53	0.03	- Coltene Holding AG	16	0.01
3 Embracer Group AB	33	0.02	1 COSMO Pharmaceuticals NV	31	0.02
2 Fagerhult Group AB	8	-	1 DKSH Holding AG	101	0.05
- Fenix Outdoor International AG	9	-	2 DocMorris AG	23	0.01
1 Getinge AB	22	0.01	3 EFG International AG	55	0.03
4 Granges AB	55	0.03	- Emmi AG	48	0.03
5 Hexatronic Group AB	13	0.01	1 Flughafen Zurich AG	207	0.11
3 Hoist Finance AB	25	0.01	- Forbo Holding AG	34	0.02
12 Humble Group AB	11	0.01	2 Galenica AG	184	0.10
11 Husqvarna AB, Class B	55	0.03	1 Helvetia Holding AG	273	0.15
5 Instalco AB	14	0.01	1 Huber & Suhner AG	51	0.03
2 Inwido AB	45	0.02	1 Implen AG	35	0.02
2 JM AB	29	0.02	5 Julius Baer Group Ltd.	293	0.16
1 Karnov Group AB	11	0.01	- Jungfraubahn Holding AG	58	0.03
11 K-fast Holding AB	13	0.01	- Komax Holding AG	28	0.01
1 KNOW IT AB	19	0.01	1 Landis & Gyr Group AG	85	0.04
2 Lindab International AB	54	0.03	- Liechtensteinische Landesbank AG	37	0.02
3 Loomis AB	100	0.05	1 Luzerner Kantonalbank AG	42	0.02
1 MEKO AB	13	0.01	1 Medmix AG	17	0.01
2 Modern Times Group MTG AB	27	0.01	- Metall Zug AG	12	0.01
3 NCC AB	59	0.03	1 Mikron Holding AG	11	0.01
3 New Wave Group AB	32	0.02	- Mobimo Holding AG	137	0.07
63 Nobia AB	27	0.01	1 Montana Aerospace AG	26	0.01
4 Nolato AB	28	0.01	- Naturenergie Holding AG	11	0.01
3 Norion Bank AB	13	0.01	11 OC Oerlikon Corp. AG Pfaffikon	49	0.03
1 Note AB	20	0.01	- Orior AG	6	-
4 Pandox AB	61	0.03	1 PolyPeptide Group AG	23	0.01
6 Peab AB	55	0.03	- Rieter Holding AG	10	-
18 Pricer AB	12	0.01	2 Sandoz Group AG	86	0.05
1 Proact IT Group AB	12	0.01	1 SFS Group AG	67	0.04
6 Ratos AB	25	0.01	- Siegfried Holding AG	24	0.01
2 Sdiptech AB	37	0.02	15 SIG Group AG	296	0.16
27 Sinch AB	70	0.04	2 Softwareone Holding AG	20	0.01
1 SkiStar AB	11	0.01	- St. Galler Kantonalbank AG	49	0.03
10 Stillfront Group AB	8	-	2 Stadler Rail AG	49	0.03
52 Storskogen Group AB	60	0.03	- Sulzer AG	63	0.03
2 Synsam AB	11	0.01	2 Sunrise Communications AG	90	0.05
2 Systemair AB	15	0.01	2 Swatch Group AG (Bearer)	243	0.13
1 VBG Group AB	14	0.01	2 Swatch Group AG (Registered)	66	0.03
			3 Swiss Prime Site AG	427	0.23
			- Tecan Group AG	48	0.03
			- TX Group AG	37	0.02

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.78% (continued)			United Kingdom - 4.33% (continued)		
- u-blox Holding AG	30	0.02	10 Hunting PLC	36	0.02
1 Valiant Holding AG	71	0.04	8 IG Group Holdings PLC	121	0.07
- Vaudoise Assurances Holding SA	32	0.02	13 Inchcape PLC	116	0.06
1 Vontobel Holding AG	88	0.05	21 International Personal Finance PLC	46	0.02
- VP Bank AG	14	0.01	17 Investec PLC	119	0.06
- V-ZUG Holding AG	17	0.01	17 IP Group PLC	10	0.01
- Walliser Kantonalbank	13	0.01	37 IQE PLC	6	-
- Zehnder Group AG	14	0.01	122 ITV PLC	129	0.07
- Zuger Kantonalbank	31	0.02	70 J Sainsbury PLC	268	0.14
	5,157	2.78	59 JD Sports Fashion PLC	66	0.04
United Kingdom - 4.33%			17 John Wood Group PLC	4	-
55 Aberdeen Group PLC	128	0.07	5 Johnson Matthey PLC	124	0.07
2 Accesso Technology Group PLC	12	0.01	19 Johnson Service Group PLC	39	0.02
4 Advanced Medical Solutions Group PLC	10	0.01	9 Jupiter Fund Management PLC	12	0.01
13 Ashmore Group PLC	28	0.02	32 Just Group PLC	64	0.03
5 Atalaya Mining Copper SA	31	0.02	3 Keller Group PLC	65	0.03
5 Auction Technology Group PLC	30	0.02	17 Kier Group PLC	38	0.02
15 Bakkavor Group PLC	42	0.02	69 Kingfisher PLC	258	0.14
20 Balfour Beatty PLC	132	0.07	5 Kitwave Group PLC	21	0.01
23 Barratt Redrow PLC	142	0.08	5 Lancashire Holdings Ltd.	38	0.02
18 Beazley PLC	234	0.13	1 Lion Finance Group PLC	107	0.06
5 Bellway PLC	184	0.10	9 Liontrust Asset Management PLC	44	0.02
4 Berkeley Group Holdings PLC	229	0.12	67 M&G PLC	213	0.11
7 Bodycote PLC	54	0.03	11 Macfarlane Group PLC	17	0.01
20 Brickability Group PLC	19	0.01	47 Man Group PLC	111	0.06
6 Burford Capital Ltd.	74	0.04	8 Marshalls PLC	31	0.02
4 Capita PLC	11	0.01	6 Mears Group PLC	35	0.02
22 Card Factory PLC	29	0.02	4 Midwich Group PLC	10	0.01
16 Central Asia Metals PLC	34	0.02	2 MJ Gleeson PLC	13	0.01
1 Chesnara PLC	5	-	41 Mobico Group PLC	17	0.01
1 Clarkson PLC	43	0.02	18 Mondi PLC	297	0.16
1 Close Brothers Group PLC	6	-	9 Morgan Advanced Materials PLC	26	0.01
7 CMC Markets PLC	25	0.01	1 Morgan Sindall Group PLC	28	0.02
11 Costain Group PLC	18	0.01	4 NCC Group PLC	8	-
15 Crest Nicholson Holdings PLC	37	0.02	4 Norcros PLC	15	0.01
2 Croda International PLC	74	0.04	9 Ocado Group PLC	32	0.02
41 Currys PLC	67	0.04	5 On the Beach Group PLC	18	0.01
6 DFS Furniture PLC	13	0.01	8 OSB Group PLC	54	0.03
28 Direct Line Insurance Group PLC	114	0.06	6 Paragon Banking Group PLC	79	0.04
3 DiscoverIE Group PLC	26	0.01	13 Persimmon PLC	241	0.13
40 Dowlais Group PLC	36	0.02	20 Pets at Home Group PLC	71	0.04
25 Dr. Martens PLC	20	0.01	2 Pollen Street Group Ltd.	21	0.01
23 Elementis PLC	44	0.02	1 Porvair PLC	13	0.01
5 Essentra PLC	7	-	1 PPHE Hotel Group Ltd.	16	0.01
- Eurocell PLC	1	-	30 Premier Foods PLC	85	0.05
21 Firstgroup PLC	54	0.03	3 PureTech Health PLC	6	-
13 Foxtons Group PLC	11	0.01	11 PZ Cussons PLC	13	0.01
4 Frasers Group PLC	36	0.02	41 Quilter PLC	82	0.04
4 Future PLC	38	0.02	2 Rathbones Group PLC	43	0.02
8 Genuit Group PLC	43	0.02	32 Reach PLC	32	0.02
1 Georgia Capital PLC	20	0.01	3 Renewi PLC	31	0.02
3 Gooch & Housego PLC	20	0.01	- RHI Magnesita NV	18	0.01
7 Grafton Group PLC	98	0.05	3 Robert Walters PLC	8	-
32 Grainger PLC	95	0.05	19 RS Group PLC	147	0.08
26 Greencore Group PLC	79	0.04	14 RWS Holdings PLC	15	0.01
8 Gym Group PLC	15	0.01	21 S4 Capital PLC	8	-
4 Halfords Group PLC	8	-	5 Sabre Insurance Group PLC	10	0.01
5 Harworth Group PLC	12	0.01	6 Saga PLC	12	0.01
19 Hays PLC	19	0.01	5 Savills PLC	68	0.04
8 Henry Boot PLC	22	0.01	21 Schroders PLC	101	0.05
10 Hiscox Ltd.	169	0.09	1 Secure Trust Bank PLC	12	0.01
5 Hochschild Mining PLC	18	0.01	17 Senior PLC	40	0.02

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 4.33% (continued)		
10 Severfield PLC	5	-
144 SolGold PLC	14	0.01
2 Spectris PLC	64	0.03
15 Spire Healthcare Group PLC	38	0.02
7 SThree PLC	22	0.01
12 Tate & Lyle PLC	90	0.05
146 Taylor Wimpey PLC	235	0.13
1 TBC Bank Group PLC	77	0.04
3 Team Internet Group PLC	3	-
15 THG PLC	5	-
22 TP ICAP Group PLC	78	0.04
7 Travis Perkins PLC	58	0.03
3 Treatt PLC	10	0.01
18 TT Electronics PLC	23	0.01
16 Vanquis Banking Group PLC	19	0.01
25 Vertu Motors PLC	22	0.01
10 Vesuvius PLC	48	0.03
2 Victrex PLC	25	0.01
8 Vistry Group PLC	64	0.03
5 Volex PLC	18	0.01
10 Watches of Switzerland Group PLC	56	0.03
5 Whitbread PLC	183	0.10
7 WPP PLC, ADR	301	0.16
1 XP Power Ltd.	9	-
7 Zigup PLC	32	0.02
	8,043	4.33
United States - 67.82%		
1 1-800-Flowers.com, Inc.	6	-
1 1st Source Corp.	41	0.02
9 3D Systems Corp.	14	0.01
5 8x8, Inc.	9	-
1 AAR Corp.	91	0.05
2 Abercrombie & Fitch Co.	122	0.07
3 ABM Industries, Inc.	132	0.07
3 Acacia Research Corp.	9	-
3 Academy Sports & Outdoors, Inc.	112	0.06
2 Acadia Healthcare Co., Inc.	38	0.02
2 ACADIA Pharmaceuticals, Inc.	42	0.02
4 ACCO Brands Corp.	16	0.01
3 ACI Worldwide, Inc.	127	0.07
1 ACNB Corp.	31	0.02
1 Acuity, Inc.	296	0.16
7 AdaptHealth Corp.	65	0.03
1 Addus HomeCare Corp.	73	0.04
4 Adeia, Inc.	45	0.02
2 Adient PLC	25	0.01
28 ADT, Inc.	230	0.12
1 Adtalem Global Education, Inc.	166	0.09
2 Advance Auto Parts, Inc.	79	0.04
1 Advanced Energy Industries, Inc.	143	0.08
9 Advantage Solutions, Inc.	11	0.01
1 Affiliated Managers Group, Inc.	146	0.08
3 AGCO Corp.	258	0.14
4 Air Lease Corp.	248	0.13
5 Akamai Technologies, Inc.	384	0.21
- Alamo Group, Inc.	90	0.05
1 Albany International Corp.	70	0.04
4 Albemarle Corp.	219	0.12
15 Albertsons Cos., Inc.	336	0.18
- Alerus Financial Corp.	9	-
20 Alight, Inc.	107	0.06
2 Align Technology, Inc.	443	0.24

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.82% (continued)		
6 Alkermes PLC	183	0.10
1 Allient, Inc.	22	0.01
9 Ally Financial, Inc.	303	0.16
1 Alpha & Omega Semiconductor Ltd.	21	0.01
2 Alta Equipment Group, Inc.	8	-
1 Amalgamated Financial Corp.	24	0.01
1 A-Mark Precious Metals, Inc.	21	0.01
1 Ambac Financial Group, Inc.	11	0.01
1 AMC Networks, Inc.	5	-
34 Amcor PLC (US listing)	314	0.17
4 Amdocs Ltd.	356	0.19
2 Amerant Bancorp, Inc.	29	0.02
1 Ameresco, Inc.	16	0.01
4 American Axle & Manufacturing Holdings, Inc.	18	0.01
1 American Coastal Insurance Corp.	14	0.01
6 American Eagle Outfitters, Inc.	63	0.03
2 American Financial Group, Inc.	272	0.15
1 American Public Education, Inc.	30	0.02
1 American Woodmark Corp.	29	0.02
1 America's Car-Mart, Inc.	26	0.01
2 Ameris Bancorp	121	0.07
- AMERISAFE, Inc.	21	0.01
- Ames National Corp.	5	-
9 Amkor Technology, Inc.	156	0.08
- AMN Healthcare Services, Inc.	7	-
2 Amphastar Pharmaceuticals, Inc.	48	0.03
1 Andersons, Inc.	52	0.03
1 Angi, Inc.	14	0.01
3 AngioDynamics, Inc.	26	0.01
1 ANI Pharmaceuticals, Inc.	30	0.02
- Anika Therapeutics, Inc.	5	-
4 Annexon, Inc.	7	-
2 Anywhere Real Estate, Inc.	7	-
10 API Group Corp.	443	0.24
1 Apogee Enterprises, Inc.	21	0.01
1 AptarGroup, Inc.	99	0.05
9 Aptiv PLC	615	0.33
10 Aramark	393	0.21
1 ArcBest Corp.	63	0.03
9 Arch Capital Group Ltd.	863	0.46
18 Archer-Daniels-Midland Co.	891	0.48
6 Archrock, Inc.	158	0.09
2 Arcosa, Inc.	146	0.08
- Arcturus Therapeutics Holdings, Inc.	3	-
2 Arcus Biosciences, Inc.	13	0.01
1 Aris Water Solutions, Inc.	18	0.01
2 Arrow Electronics, Inc.	236	0.13
1 Arrow Financial Corp.	13	0.01
1 Artivion, Inc.	43	0.02
1 Asbury Automotive Group, Inc.	177	0.10
2 ASGN, Inc.	80	0.04
2 Ashland, Inc.	81	0.04
3 Aspen Aerogels, Inc.	17	0.01
4 Associated Banc-Corp.	93	0.05
1 Assurant, Inc.	283	0.15
2 Assured Guaranty Ltd.	132	0.07
1 Astec Industries, Inc.	53	0.03
1 Astrana Health, Inc.	32	0.02
1 Astria Therapeutics, Inc.	6	-
1 Astronics Corp. (voting rights)	46	0.02
2 Asure Software, Inc.	16	0.01
- Atkore, Inc.	27	0.01

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
3 Atlantic Union Bankshares Corp.	91	0.05	1 Bristow Group, Inc.	40	0.02
- Atlanticus Holdings Corp.	12	0.01	2 Brookdale Senior Living, Inc.	12	0.01
3 Atlas Energy Solutions, Inc.	36	0.02	4 Brookline Bancorp, Inc.	38	0.02
1 ATN International, Inc.	17	0.01	2 Brunswick Corp.	95	0.05
2 Aura Biosciences, Inc.	11	0.01	- Build-A-Bear Workshop, Inc.	20	0.01
3 Autoliv, Inc.	278	0.15	4 Builders FirstSource, Inc.	405	0.22
1 AutoNation, Inc.	252	0.14	1 Bumble, Inc.	5	-
3 Avanos Medical, Inc.	36	0.02	5 Bunge Global SA	409	0.22
22 Avantor, Inc.	281	0.15	- Burke & Herbert Financial Services Corp.	10	0.01
- Aviat Networks, Inc.	9	-	1 Business First Bancshares, Inc.	18	0.01
4 AvidXchange Holdings, Inc.	38	0.02	1 Byline Bancorp, Inc.	26	0.01
4 Avient Corp.	128	0.07	- C&F Financial Corp.	2	-
4 Avnet, Inc.	177	0.10	- Cable One, Inc.	32	0.02
7 Axalta Coating Systems Ltd.	223	0.12	- CACI International, Inc.	200	0.11
2 Axis Capital Holdings Ltd.	231	0.12	2 Cactus, Inc.	101	0.05
2 Axos Financial, Inc.	119	0.06	6 Cadence Bank	180	0.10
2 Azenta, Inc.	43	0.02	1 Calavo Growers, Inc.	26	0.01
1 AZZ, Inc.	92	0.05	1 Caleres, Inc.	17	0.01
3 B&G Foods, Inc.	14	0.01	1 Camden National Corp.	20	0.01
10 Ball Corp.	543	0.29	12 Campbell's Co.	395	0.21
2 Banc of California, Inc.	34	0.02	- Capital Bancorp, Inc.	13	0.01
1 BancFirst Corp.	111	0.06	- Capital City Bank Group, Inc.	15	0.01
1 Bancorp, Inc.	56	0.03	4 Capitol Federal Financial, Inc.	23	0.01
3 Bandwidth, Inc., Class A	36	0.02	1 Capri Holdings Ltd.	14	0.01
- Bank First Corp.	34	0.02	3 Caribou Biosciences, Inc.	3	-
1 Bank of Hawaii Corp.	80	0.04	10 Carlyle Group, Inc.	449	0.24
- Bank of Marin Bancorp	9	-	6 CarMax, Inc.	368	0.20
1 Bank of NT Butterfield & Son Ltd.	41	0.02	1 Carpenter Technology Corp.	175	0.09
3 Bank OZK	148	0.08	1 Carriage Services, Inc.	28	0.02
- Bank7 Corp.	13	0.01	3 Cars.com, Inc.	34	0.02
2 BankUnited, Inc.	74	0.04	1 Carter Bankshares, Inc.	11	0.01
- Bankwell Financial Group, Inc.	10	0.01	1 Carter's, Inc.	23	0.01
1 Banner Corp.	78	0.04	- Cass Information Systems, Inc.	20	0.01
- Bar Harbor Bankshares	9	-	1 Castle Biosciences, Inc.	20	0.01
17 Baxter International, Inc.	528	0.28	2 Cathay General Bancorp	106	0.06
- BayCom Corp.	11	0.01	1 Cato Corp.	2	-
1 BCB Bancorp, Inc.	6	-	- Cavco Industries, Inc.	84	0.05
2 Beazer Homes USA, Inc.	36	0.02	1 CBIZ, Inc.	47	0.03
- Bel Fuse, Inc. (non-voting rights)	26	0.01	23 CCC Intelligent Solutions Holdings, Inc.	200	0.11
1 Belden, Inc.	150	0.08	- CECO Environmental Corp.	13	0.01
1 Benchmark Electronics, Inc.	50	0.03	- Celanese Corp.	22	0.01
1 Berkshire Hills Bancorp, Inc.	28	0.02	19 Centene Corp.	1,046	0.56
4 Bill Holdings, Inc.	166	0.09	2 Central Garden & Pet Co. (non-voting rights)	68	0.04
6 Biogen, Inc.	727	0.39	- Central Garden & Pet Co. (voting rights)	13	0.01
7 BioMarin Pharmaceutical, Inc.	402	0.22	1 Central Pacific Financial Corp.	13	0.01
1 Bio-Rad Laboratories, Inc.	201	0.11	1 Century Communities, Inc.	69	0.04
3 Birkenstock Holding PLC	140	0.08	2 Cerence, Inc.	20	0.01
11 Block, Inc. (US listing)	689	0.37	6 Certara, Inc.	68	0.04
2 Blue Foundry Bancorp	22	0.01	- CEVA, Inc.	7	-
3 Blue Ridge Bankshares, Inc.	11	0.01	2 Champion Homes, Inc.	127	0.07
- BlueLinux Holdings, Inc.	20	0.01	1 ChampionX Corp.	29	0.02
1 Boise Cascade Co.	120	0.06	2 Charles River Laboratories International, Inc.	233	0.13
2 BOK Financial Corp.	156	0.08	2 Chart Industries, Inc.	248	0.13
1 Boot Barn Holdings, Inc.	180	0.10	1 Chegg, Inc.	1	-
8 BorgWarner, Inc.	279	0.15	- Chemung Financial Corp.	16	0.01
1 Boston Omaha Corp.	21	0.01	- ChoiceOne Financial Services, Inc.	14	0.01
- Bowman Consulting Group Ltd.	11	0.01	5 Ciena Corp.	394	0.21
2 Brady Corp.	132	0.07	4 Cincinnati Financial Corp.	545	0.29
2 Bread Financial Holdings, Inc.	86	0.05	6 Cipher Mining, Inc.	19	0.01
- Bridgewater Bancshares, Inc.	6	-	2 Cirrus Logic, Inc.	181	0.10
1 Brighthouse Financial, Inc.	71	0.04	- Citi Trends, Inc.	8	-
4 BrightView Holdings, Inc.	61	0.03	- Citizens & Northern Corp.	4	-

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
12 Citizens Financial Group, Inc.	503	0.27	- Dayforce, Inc.	16	0.01
- Citizens Financial Services, Inc.	12	0.01	1 Definitive Healthcare Corp.	4	-
1 City Holding Co.	60	0.03	3 Deluxe Corp.	42	0.02
- Civeo Corp.	7	-	4 Denali Therapeutics, Inc.	59	0.03
1 Civista Bancshares, Inc.	16	0.01	2 Dentsply Sirona, Inc.	37	0.02
16 Clarivate PLC	68	0.04	3 Design Therapeutics, Inc.	9	-
1 Clearfield, Inc.	19	0.01	1 Designer Brands, Inc.	5	-
- CNB Financial Corp.	8	-	- Diamond Hill Investment Group, Inc.	14	0.01
43 CNH Industrial NV	536	0.29	1 Diebold Nixdorf, Inc.	60	0.03
3 CNO Financial Group, Inc.	107	0.06	2 Digi International, Inc.	68	0.04
1 Coastal Financial Corp.	50	0.03	2 DigitalBridge Group, Inc.	17	0.01
12 Coeur Mining, Inc.	96	0.05	- Dillard's, Inc.	139	0.07
5 Cognex Corp.	163	0.09	1 Dime Community Bancshares, Inc.	26	0.01
5 Coherent Corp.	390	0.21	2 Diodes, Inc.	97	0.05
1 Cohu, Inc.	17	0.01	1 Distribution Solutions Group, Inc.	36	0.02
- Colony Bankcorp, Inc.	4	-	3 DMC Global, Inc.	21	0.01
5 Columbia Banking System, Inc.	125	0.07	4 DNOW, Inc.	54	0.03
2 Columbia Financial, Inc.	35	0.02	4 DocGo, Inc.	5	-
2 Columbia Sportswear Co.	132	0.07	2 Dolby Laboratories, Inc.	157	0.08
1 Columbus McKinnon Corp.	11	0.01	4 Dole PLC	53	0.03
4 Comerica, Inc.	211	0.11	7 Dollar General Corp.	707	0.38
3 Commerce Bancshares, Inc.	214	0.12	1 Donnelley Financial Solutions, Inc.	60	0.03
4 Commercial Metals Co.	201	0.11	1 Dorman Products, Inc.	125	0.07
1 Commercial Vehicle Group, Inc.	2	-	3 DoubleVerify Holdings, Inc.	40	0.02
1 Community Financial System, Inc.	76	0.04	1 Douglas Dynamics, Inc.	25	0.01
1 Community Trust Bancorp, Inc.	26	0.01	8 DR Horton, Inc.	888	0.48
1 Community West Bancshares	21	0.01	1 Dream Finders Homes, Inc.	17	0.01
1 Compass Minerals International, Inc.	21	0.01	- Ducommun, Inc.	30	0.02
1 Comtech Telecommunications Corp.	1	-	2 Duluth Holdings, Inc.	3	-
19 Conagra Brands, Inc.	442	0.24	16 Dun & Bradstreet Holdings, Inc.	145	0.08
2 Concentrix Corp.	89	0.05	16 DuPont de Nemours, Inc.	1,058	0.57
4 Concrete Pumping Holdings, Inc.	30	0.02	7 DXC Technology Co.	112	0.06
4 Conduent, Inc.	8	-	1 DXP Enterprises, Inc.	62	0.03
1 CONMED Corp.	67	0.04	2 Dynavax Technologies Corp.	16	0.01
1 ConnectOne Bancorp, Inc.	24	0.01	8 E2open Parent Holdings, Inc.	24	0.01
2 ContextLogic, Inc.	14	0.01	1 Eagle Bancorp Montana, Inc.	21	0.01
7 Cooper Cos., Inc.	461	0.25	1 Eagle Bancorp, Inc.	21	0.01
1 Core Laboratories, Inc.	15	0.01	4 East West Bancorp, Inc.	355	0.19
15 Corebridge Financial, Inc.	495	0.27	6 Eastern Bankshares, Inc.	91	0.05
1 CoreCard Corp.	15	0.01	5 Eastman Kodak Co.	26	0.01
1 Corsair Gaming, Inc.	5	-	3 EchoStar Corp.	51	0.03
16 Coty, Inc.	77	0.04	2 Edgewell Personal Care Co.	60	0.03
1 Covenant Logistics Group, Inc.	22	0.01	3 Editas Medicine, Inc.	5	-
1 Cracker Barrel Old Country Store, Inc.	38	0.02	2 eGain Corp.	12	0.01
- Credit Acceptance Corp.	109	0.06	2 eHealth, Inc.	7	-
2 Crexendo, Inc.	11	0.01	3 El Pollo Loco Holdings, Inc.	34	0.02
5 Cricut, Inc.	27	0.01	19 Elanco Animal Health, Inc.	258	0.14
1 CRISPR Therapeutics AG	36	0.02	9 Element Solutions, Inc.	194	0.10
2 Crocs, Inc.	226	0.12	3 Emergent BioSolutions, Inc.	18	0.01
1 Cross Country Healthcare, Inc.	7	-	1 Employers Holdings, Inc.	42	0.02
2 CS Disco, Inc.	7	-	3 Enact Holdings, Inc.	99	0.05
2 Cullen/Frost Bankers, Inc.	205	0.11	1 Enanta Pharmaceuticals, Inc.	8	-
2 Cullinan Therapeutics, Inc.	15	0.01	1 Encore Capital Group, Inc.	21	0.01
9 Cushman & Wakefield PLC	89	0.05	2 Energy Recovery, Inc.	19	0.01
4 Custom Truck One Source, Inc.	19	0.01	1 Energy Services of America Corp.	11	0.01
1 Customers Bancorp, Inc.	64	0.03	1 EnerSys	100	0.05
4 CVB Financial Corp.	77	0.04	3 Enhabit, Inc.	33	0.02
5 Cytex Biosciences, Inc.	14	0.01	1 Ennis, Inc.	23	0.01
- Daily Journal Corp.	11	0.01	1 Enova International, Inc.	67	0.04
3 Daktronics, Inc.	40	0.02	1 Enovis Corp.	45	0.02
6 Dana, Inc.	99	0.05	1 Enpro, Inc.	142	0.08
3 Day One Biopharmaceuticals, Inc.	19	0.01	- Enstar Group Ltd.	84	0.05

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
6 Entegris, Inc.	378	0.20	4 First Solar, Inc.	604	0.33
- Enterprise Bancorp, Inc.	11	0.01	- First United Corp.	12	0.01
1 Enterprise Financial Services Corp.	57	0.03	2 First Watch Restaurant Group, Inc.	28	0.02
1 Entrada Therapeutics, Inc.	7	-	1 FirstCash Holdings, Inc.	155	0.08
2 Entravision Communications Corp.	5	-	1 Firstsun Capital Bancorp	24	0.01
7 Enviri Corp.	53	0.03	1 FitLife Brands, Inc.	14	0.01
7 Envista Holdings Corp.	122	0.07	2 Five Point Holdings LLC	11	0.01
2 EPAM Systems, Inc.	363	0.20	1 Five Star Bancorp	32	0.02
1 ePlus, Inc.	74	0.04	11 Flagstar Financial, Inc.	123	0.07
- Equity Bancshares, Inc.	15	0.01	13 Flex Ltd.	545	0.29
4 Erasca, Inc.	6	-	1 Flexsteel Industries, Inc.	15	0.01
1 Esab Corp.	135	0.07	6 Flowers Foods, Inc.	98	0.05
1 Escalade, Inc.	10	0.01	5 Flowserve Corp.	231	0.12
1 ESCO Technologies, Inc.	170	0.09	4 Fluence Energy, Inc.	18	0.01
- Esquire Financial Holdings, Inc.	15	0.01	2 Flushing Financial Corp.	23	0.01
3 Essent Group Ltd.	169	0.09	4 Flywire Corp.	45	0.02
2 Ethan Allen Interiors, Inc.	42	0.02	5 FMC Corp.	195	0.10
1 Euronet Worldwide, Inc.	72	0.04	9 FNB Corp.	129	0.07
1 Everest Group Ltd.	431	0.23	5 Foot Locker, Inc.	124	0.07
1 EVI Industries, Inc.	11	0.01	3 Forestar Group, Inc.	50	0.03
3 Evolent Health, Inc.	19	0.01	2 FormFactor, Inc.	56	0.03
1 EW Scripps Co.	2	-	- Forrester Research, Inc.	3	-
2 Expro Group Holdings NV	12	0.01	4 Fortune Brands Innovations, Inc.	210	0.11
2 EZCORP, Inc.	22	0.01	- Forum Energy Technologies, Inc.	5	-
1 F&G Annuities & Life, Inc.	44	0.02	9 Fox Corp., Class A	513	0.28
- Farmers & Merchants Bancorp, Inc.	10	0.01	9 Fox Corp., Class B	477	0.26
1 Farmers National Banc Corp.	11	0.01	- Fox Factory Holding Corp.	7	-
1 FARO Technologies, Inc.	58	0.03	1 Franklin Electric Co., Inc.	92	0.05
4 Fastly, Inc.	32	0.02	14 Franklin Resources, Inc.	296	0.16
6 Fate Therapeutics, Inc.	8	-	1 Frequency Electronics, Inc.	14	0.01
1 FB Financial Corp.	61	0.03	6 Frontier Communications Parent, Inc.	222	0.12
- Federal Agricultural Mortgage Corp. (non-voting rights)	63	0.03	1 FRP Holdings, Inc.	16	0.01
2 Federated Hermes, Inc.	79	0.04	- FS Bancorp, Inc.	12	0.01
3 Fidelis Insurance Holdings Ltd.	52	0.03	5 FTAI Infrastructure, Inc.	29	0.02
7 Fidelity National Financial, Inc.	372	0.20	1 FTI Consulting, Inc.	224	0.12
19 Fifth Third Bancorp	719	0.39	1 Fulgent Genetics, Inc.	28	0.02
4 Figs, Inc.	17	0.01	4 Fulton Financial Corp.	68	0.04
- Financial Institutions, Inc.	12	0.01	2 Funko, Inc.	9	-
1 Finwise Bancorp	9	-	1 FVCBankcorp, Inc.	13	0.01
4 First Advantage Corp.	72	0.04	4 GameStop Corp.	122	0.07
3 First American Financial Corp.	179	0.10	4 Gannett Co., Inc.	14	0.01
5 First BanCorp (Puerto Rico listing)	97	0.05	14 Gap, Inc.	310	0.17
1 First BanCorp (US listing)	37	0.02	10 Gates Industrial Corp. PLC	218	0.12
- First Bancorp, Inc.	7	-	1 GATX Corp.	208	0.11
2 First Busey Corp.	43	0.02	1 Gencor Industries, Inc.	8	-
- First Business Financial Services, Inc.	22	0.01	2 Generac Holdings, Inc.	250	0.13
- First Citizens BancShares, Inc.	655	0.35	18 General Mills, Inc.	1,000	0.54
2 First Commonwealth Financial Corp.	34	0.02	- Genesco, Inc.	7	-
1 First Community Bankshares, Inc.	19	0.01	1 Genie Energy Ltd.	15	0.01
1 First Community Corp.	16	0.01	6 Genpact Ltd.	260	0.14
3 First Financial Bancorp	75	0.04	8 Gentex Corp.	165	0.09
4 First Financial Bankshares, Inc.	129	0.07	1 Gentherm, Inc.	23	0.01
- First Financial Corp.	17	0.01	4 Genuine Parts Co.	474	0.26
4 First Foundation, Inc.	18	0.01	8 Genworth Financial, Inc.	57	0.03
4 First Hawaiian, Inc.	99	0.05	1 German American Bancorp, Inc.	30	0.02
14 First Horizon Corp.	285	0.15	10 Gevo, Inc.	13	0.01
- First Internet Bancorp	8	-	1 Gibraltar Industries, Inc.	69	0.04
3 First Interstate BancSystem, Inc.	86	0.05	2 G-III Apparel Group Ltd.	59	0.03
2 First Merchants Corp.	60	0.03	3 Glacier Bancorp, Inc.	132	0.07
1 First Mid Bancshares, Inc.	39	0.02	10 Global Business Travel Group I	62	0.03
- First of Long Island Corp.	4	-	1 Global Industrial Co.	13	0.01
			7 Global Payments, Inc.	533	0.29

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
3 GLOBALFOUNDRIES, Inc.	96	0.05	2 Hillenbrand, Inc.	43	0.02
2 Globant SA	150	0.08	6 Hillman Solutions Corp.	45	0.02
2 Globe Life, Inc.	274	0.15	3 Hilton Grand Vacations, Inc.	125	0.07
4 Globus Medical, Inc.	236	0.13	1 Hippo Holdings, Inc.	13	0.01
2 GMS, Inc.	117	0.06	2 HNI Corp.	74	0.04
4 GoodRx Holdings, Inc.	16	0.01	3 Holley, Inc.	5	-
7 Goodyear Tire & Rubber Co.	76	0.04	8 Hologic, Inc.	485	0.26
1 Gorman-Rupp Co.	41	0.02	- Home Bancorp, Inc.	11	0.01
- Graham Corp.	18	0.01	6 Home BancShares, Inc.	183	0.10
- Graham Holdings Co.	128	0.07	- HomeTrust Bancshares, Inc.	16	0.01
2 Granite Construction, Inc.	135	0.07	3 Hope Bancorp, Inc.	30	0.02
10 Graphic Packaging Holding Co.	226	0.12	1 Horace Mann Educators Corp.	61	0.03
4 Gray Media, Inc.	18	0.01	2 Horizon Bancorp, Inc.	24	0.01
3 Great Lakes Dredge & Dock Corp.	29	0.02	- Hovnanian Enterprises, Inc.	13	0.01
- Great Southern Bancorp, Inc.	19	0.01	1 Howard Hughes Holdings, Inc.	82	0.04
2 Green Brick Partners, Inc.	113	0.06	2 Hub Group, Inc.	80	0.04
2 Green Dot Corp.	17	0.01	1 Hudson Technologies, Inc.	4	-
1 Greenbrier Cos., Inc.	63	0.03	3 Humana, Inc.	718	0.39
- Greene County Bancorp, Inc.	7	-	43 Huntington Bancshares, Inc.	670	0.36
1 Greenlight Capital Re Ltd.	12	0.01	6 Huntsman Corp.	67	0.04
2 Greif, Inc. (non-voting rights)	86	0.05	- Hurco Cos., Inc.	6	-
- Greif, Inc. (voting rights)	11	0.01	8 Hyliion Holdings Corp.	13	0.01
3 Grocery Outlet Holding Corp.	35	0.02	1 Hyster-Yale, Inc.	31	0.02
- Group 1 Automotive, Inc.	193	0.10	1 IBEX Holdings Ltd.	25	0.01
- Guaranty Bancshares, Inc.	12	0.01	- ICF International, Inc.	41	0.02
1 Guess?, Inc.	14	0.01	2 Ichor Holdings Ltd.	28	0.02
4 GXO Logistics, Inc.	179	0.10	2 ICON PLC	303	0.16
1 H&E Equipment Services, Inc.	99	0.05	1 ICU Medical, Inc.	111	0.06
1 Haemonetics Corp.	86	0.05	1 Identiv, Inc.	4	-
2 Hain Celestial Group, Inc.	4	-	7 Incyte Corp.	455	0.24
28 Halliburton Co.	548	0.29	1 Independent Bank Corp. (Massachusetts)	84	0.05
1 Hamilton Beach Brands Holding Co.	11	0.01	1 Independent Bank Corp. (Michigan)	36	0.02
2 Hancock Whitney Corp.	134	0.07	6 Informatica, Inc.	141	0.08
1 Hanmi Financial Corp.	25	0.01	3 Information Services Group, Inc.	15	0.01
- Hanover Bancorp, Inc.	8	-	3 InfuSystem Holdings, Inc.	16	0.01
1 Hanover Insurance Group, Inc.	167	0.09	1 Ingles Markets, Inc.	37	0.02
1 HarborOne Bancorp, Inc.	11	0.01	- Ingredion, Inc.	26	0.01
3 Harley-Davidson, Inc.	83	0.04	1 Innospec, Inc.	76	0.04
3 Harmonic, Inc.	29	0.02	1 Innovex International, Inc.	10	0.01
2 Harmony Biosciences Holdings, Inc.	61	0.03	3 Innoviva, Inc.	61	0.03
7 Hartford Insurance Group, Inc.	898	0.48	1 Inogen, Inc.	7	-
1 Haverly Furniture Cos., Inc.	10	0.01	1 Insight Enterprises, Inc.	145	0.08
6 Hayward Holdings, Inc.	88	0.05	1 Insteel Industries, Inc.	22	0.01
2 HB Fuller Co.	129	0.07	1 Integer Holdings Corp.	153	0.08
1 HBT Financial, Inc.	12	0.01	3 Integra LifeSciences Holdings Corp.	38	0.02
7 Health Catalyst, Inc.	28	0.02	6 Integral Ad Science Holding Corp.	46	0.02
4 Healthcare Services Group, Inc.	60	0.03	2 Interface, Inc.	41	0.02
2 HealthEquity, Inc.	162	0.09	2 International Bancshares Corp.	111	0.06
1 HealthStream, Inc.	36	0.02	10 International Flavors & Fragrances, Inc.	751	0.40
2 Heartland Express, Inc.	22	0.01	2 International Money Express, Inc.	18	0.01
23 Hecla Mining Co.	120	0.06	2 International Paper Co. (UK listing)	118	0.06
1 Heidrick & Struggles International, Inc.	34	0.02	9 Interpublic Group of Cos., Inc.	217	0.12
- Helen of Troy Ltd.	11	0.01	1 inTEST Corp.	4	-
1 Helios Technologies, Inc.	39	0.02	12 Invesco Ltd.	179	0.10
5 Helix Energy Solutions Group, Inc.	30	0.02	- Investors Title Co.	15	0.01
4 Henry Schein, Inc.	301	0.16	2 IPG Photonics Corp.	109	0.06
1 Herc Holdings, Inc.	120	0.06	2 iTeos Therapeutics, Inc.	19	0.01
2 Heritage Commerce Corp.	21	0.01	1 Itron, Inc.	154	0.08
1 Heritage Financial Corp.	24	0.01	1 J Jill, Inc.	8	-
1 Heritage Insurance Holdings, Inc.	27	0.01	1 J&J Snack Foods Corp.	72	0.04
51 Hewlett Packard Enterprise Co.	873	0.47	4 J.M. Smucker Co.	455	0.24
3 Hexcel Corp.	140	0.08	2 Jackson Financial, Inc.	161	0.09

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
- JAKKS Pacific, Inc.	5	-	- Lindsay Corp.	65	0.03
4 Janus Henderson Group PLC	160	0.09	1 Lithia Motors, Inc.	335	0.18
4 Janus International Group, Inc.	35	0.02	1 Littelfuse, Inc.	164	0.09
2 Jazz Pharmaceuticals PLC	256	0.14	2 LivaNova PLC	81	0.04
3 JB Hunt Transport Services, Inc.	476	0.26	1 Live Oak Bancshares, Inc.	28	0.02
6 Jefferies Financial Group, Inc.	271	0.15	3 LiveRamp Holdings, Inc.	84	0.05
- John B Sanfilippo & Son, Inc.	19	0.01	9 LKQ Corp.	376	0.20
1 John Wiley & Sons, Inc., Class A	57	0.03	6 Loews Corp.	506	0.27
- Johnson Outdoors, Inc.	4	-	1 Lovesac Co.	10	0.01
2 Jones Lang LaSalle, Inc.	413	0.22	2 LSI Industries, Inc.	32	0.02
3 Juniper Networks, Inc.	112	0.06	80 Lucid Group, Inc.	178	0.10
- Kaiser Aluminum Corp.	24	0.01	1 Luxfer Holdings PLC	15	0.01
2 KB Home	99	0.05	5 M&T Bank Corp.	842	0.45
2 Kearny Financial Corp.	12	0.01	13 Macy's, Inc.	153	0.08
2 Kelly Services, Inc.	19	0.01	1 Magnera Corp.	9	-
2 Kemper Corp.	106	0.06	7 Magnite, Inc.	108	0.06
3 Kennametal, Inc.	55	0.03	1 MainStreet Bancshares, Inc.	10	0.01
5 Kennedy-Wilson Holdings, Inc.	31	0.02	1 Malibu Boats, Inc.	20	0.01
- Kewaunee Scientific Corp.	18	0.01	2 Manitowoc Co., Inc.	22	0.01
28 KeyCorp	443	0.24	2 ManpowerGroup, Inc.	77	0.04
2 Kimball Electronics, Inc.	33	0.02	- Marcus & Millichap, Inc.	9	-
2 Kirby Corp.	175	0.09	1 Marcus Corp.	15	0.01
1 Knife River Corp.	109	0.06	1 Marine Products Corp.	8	-
3 Knowles Corp.	56	0.03	- MarineMax, Inc.	6	-
3 Kodiak Gas Services, Inc.	103	0.06	- Markel Group, Inc.	697	0.38
2 Kodiak Sciences, Inc.	6	-	4 Marqeta, Inc.	21	0.01
1 Kohl's Corp.	11	0.01	1 Marriott Vacations Worldwide Corp.	90	0.05
- Koppers Holdings, Inc.	11	0.01	4 Marten Transport Ltd.	46	0.02
2 Korn Ferry	148	0.08	3 MasTec, Inc.	425	0.23
44 Kraft Heinz Co.	1,175	0.63	2 Mastech Digital, Inc.	18	0.01
4 Kratos Defense & Security Solutions, Inc.	153	0.08	5 Masterbrand, Inc.	52	0.03
6 Krispy Kreme, Inc.	18	0.01	1 MasterCraft Boat Holdings, Inc.	20	0.01
1 Kulicke & Soffa Industries, Inc.	22	0.01	1 Materion Corp.	59	0.03
- L.B. Foster Co.	4	-	2 Matrix Service Co.	19	0.01
1 Lakeland Financial Corp.	56	0.03	- Matson, Inc.	20	0.01
1 Lakeland Industries, Inc.	10	0.01	12 Mattel, Inc.	224	0.12
1 Lands' End, Inc.	10	0.01	2 Matthews International Corp.	46	0.02
1 Landsea Homes Corp.	10	0.01	3 MaxCyte, Inc.	7	-
2 Lantronix, Inc.	4	-	2 Maximus, Inc.	143	0.08
2 Latham Group, Inc.	13	0.01	3 MaxLinear, Inc.	35	0.02
5 Laureate Education, Inc.	119	0.06	1 Mayville Engineering Co., Inc.	13	0.01
2 La-Z-Boy, Inc.	73	0.04	1 McEwen Mining, Inc.	8	-
1 LCI Industries	73	0.04	1 McGrath RentCorp	97	0.05
2 Lear Corp.	198	0.11	5 MDU Resources Group, Inc.	81	0.04
1 Legacy Housing Corp.	31	0.02	- Mercantile Bank Corp.	18	0.01
1 Leggett & Platt, Inc.	11	0.01	1 Merchants Bancorp	39	0.02
3 LendingClub Corp.	28	0.02	1 Mercury General Corp.	85	0.05
9 Lennar Corp., Class A	943	0.51	2 Mercury Systems, Inc.	76	0.04
1 Lennar Corp., Class B	53	0.03	1 Meridian Corp.	12	0.01
4 Levi Strauss & Co.	63	0.03	3 Meridianlink, Inc.	42	0.02
1 LGI Homes, Inc.	47	0.03	4 Methode Electronics, Inc.	29	0.02
1 Liberty Broadband Corp., Class A	90	0.05	- Metrocity Bankshares, Inc.	12	0.01
6 Liberty Broadband Corp., Class C	516	0.28	- Metropolitan Bank Holding Corp.	26	0.01
7 Liberty Global Ltd. (non-voting rights)	72	0.04	7 MGIC Investment Corp.	181	0.10
8 Liberty Global Ltd. (voting rights)	72	0.04	- Mid Penn Bancorp, Inc.	10	0.01
1 Liberty Latin America Ltd., Class A	4	-	2 Middleby Corp.	269	0.14
10 Liberty Latin America Ltd., Class C	48	0.03	1 Midland States Bancorp, Inc.	24	0.01
8 Life Time Group Holdings, Inc.	231	0.12	1 MidWestOne Financial Group, Inc.	15	0.01
12 LifeStance Health Group, Inc.	69	0.04	- Miller Industries, Inc.	18	0.01
1 Ligand Pharmaceuticals, Inc.	68	0.04	3 MillerKnoll, Inc.	57	0.03
2 Lincoln Educational Services Corp.	52	0.03	2 Minerals Technologies, Inc.	89	0.05
4 Lincoln National Corp.	130	0.07	7 Mirion Technologies, Inc.	135	0.07

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
2 Mission Produce, Inc.	22	0.01	3 Northwest Bancshares, Inc.	35	0.02
11 Mister Car Wash, Inc.	75	0.04	1 Northwest Pipe Co.	20	0.01
1 Mistras Group, Inc.	9	-	1 Norwood Financial Corp.	13	0.01
2 Mitek Systems, Inc.	16	0.01	14 NOV, Inc.	169	0.09
2 MKS, Inc.	174	0.09	4 NPK International, Inc.	34	0.02
3 Mobileye Global, Inc.	47	0.03	- Nu Skin Enterprises, Inc.	4	-
9 Moderna, Inc.	229	0.12	1 Nucor Corp.	66	0.04
2 Mohawk Industries, Inc.	242	0.13	13 Nuvation Bio, Inc.	28	0.02
1 Molina Healthcare, Inc.	174	0.09	2 NV5 Global, Inc.	43	0.02
1 Monro, Inc.	11	0.01	6 nVent Electric PLC	392	0.21
3 Montauk Renewables, Inc.	6	-	2 OceanFirst Financial Corp.	28	0.02
3 Monte Rosa Therapeutics, Inc.	14	0.01	1 OFG Bancorp	56	0.03
1 Montrose Environmental Group, Inc.	13	0.01	4 Oil States International, Inc.	17	0.01
1 Moog, Inc.	191	0.10	- Oil-Dri Corp. of America	18	0.01
7 Mosaic Co.	248	0.13	10 Olaplex Holdings, Inc.	13	0.01
1 Motorcar Parts of America, Inc.	11	0.01	8 Old National Bancorp	173	0.09
1 Movado Group, Inc.	10	0.01	7 Old Republic International Corp.	259	0.14
5 MRC Global, Inc.	56	0.03	1 Old Second Bancorp, Inc.	22	0.01
2 MSC Industrial Direct Co., Inc.	161	0.09	1 Ollie's Bargain Outlet Holdings, Inc.	119	0.06
4 Mueller Industries, Inc.	312	0.17	8 Olo, Inc.	68	0.04
- MVB Financial Corp.	7	-	2 Omnicell, Inc.	57	0.03
1 Myers Industries, Inc.	14	0.01	7 Omnicom Group, Inc.	492	0.26
- MYR Group, Inc.	55	0.03	11 ON Semiconductor Corp.	471	0.25
3 Myriad Genetics, Inc.	13	0.01	2 ON24, Inc.	11	0.01
6 N-able, Inc.	49	0.03	3 OneMain Holdings, Inc.	159	0.09
- Nabors Industries Ltd.	9	-	1 OneSpan, Inc.	19	0.01
1 National Bank Holdings Corp.	43	0.02	3 OneSpaWorld Holdings Ltd.	62	0.03
- National Bankshares, Inc.	-	-	- OneWater Marine, Inc.	6	-
4 National CineMedia, Inc.	20	0.01	- Onity Group, Inc.	11	0.01
2 National Energy Services Reunited Corp.	15	0.01	2 Onto Innovation, Inc.	160	0.09
1 National HealthCare Corp.	76	0.04	1 OP Bancorp	11	0.01
2 National Vision Holdings, Inc.	44	0.02	16 Opendoor Technologies, Inc.	10	0.01
1 Natural Gas Services Group, Inc.	14	0.01	4 OPENLANE, Inc.	99	0.05
1 Nature's Sunshine Products, Inc.	16	0.01	1 Oportun Financial Corp.	6	-
3 Nautilus Biotechnology, Inc.	2	-	- Oppenheimer Holdings, Inc.	9	-
2 NBT Bancorp, Inc.	86	0.05	2 OptimizeRx Corp.	18	0.01
4 nCino, Inc.	105	0.06	3 Option Care Health, Inc.	98	0.05
5 NCR Voyix Corp.	55	0.03	3 OraSure Technologies, Inc.	8	-
1 Nelnet, Inc.	63	0.03	5 Organogenesis Holdings, Inc.	15	0.01
8 Neogen Corp.	46	0.02	2 ORIC Pharmaceuticals, Inc.	13	0.01
4 NeoGenomics, Inc.	33	0.02	1 Origin Bancorp, Inc.	30	0.02
2 NerdWallet, Inc.	16	0.01	2 Orion Group Holdings, Inc.	15	0.01
2 NETGEAR, Inc.	55	0.03	2 Ormat Technologies, Inc. (US listing)	174	0.09
3 NetScout Systems, Inc.	76	0.04	1 Orrstown Financial Services, Inc.	17	0.01
12 Newell Brands, Inc.	65	0.03	2 Orthofix Medical, Inc.	27	0.01
6 Newmark Group, Inc.	61	0.03	1 OrthoPediatrics Corp.	28	0.02
14 News Corp., Class A	384	0.21	2 Oshkosh Corp.	245	0.13
6 News Corp., Class B	211	0.11	- OSI Systems, Inc.	56	0.03
2 Nexa Resources SA	8	-	4 Ouster, Inc.	44	0.02
1 Nexstar Media Group, Inc.	186	0.10	3 Outbrain, Inc.	7	-
1 Nextdoor Holdings, Inc.	2	-	2 Owens & Minor, Inc.	10	0.01
1 NI Holdings, Inc.	12	0.01	- Oxford Industries, Inc.	20	0.01
- Nicolet Bankshares, Inc.	41	0.02	3 Pacific Premier Bancorp, Inc.	63	0.03
3 Nkarta, Inc.	5	-	2 Pacira BioSciences, Inc.	49	0.03
2 NL Industries, Inc.	11	0.01	8 Paramount Global, Class B	97	0.05
2 NMI Holdings, Inc.	65	0.03	1 Park Aerospace Corp.	7	-
1 Noble Corp. PLC (US listing)	23	0.01	- Park National Corp.	60	0.03
- Northeast Bank	17	0.01	- Parke Bancorp, Inc.	9	-
- Northeast Community Bancorp, Inc.	11	0.01	1 Park-Ohio Holdings Corp.	9	-
6 Northern Trust Corp.	596	0.32	3 Parsons Corp.	219	0.12
1 Northfield Bancorp, Inc.	9	-	1 Pathward Financial, Inc.	64	0.03
- Northrim BanCorp, Inc.	19	0.01	1 Patrick Industries, Inc.	123	0.07

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
11 Patterson-UTI Energy, Inc.	63	0.03	1 Quest Diagnostics, Inc.	154	0.08
1 PC Connection, Inc.	69	0.04	2 QuidelOrtho Corp.	47	0.03
- PCB Bancorp	6	-	4 Radiant Logistics, Inc.	26	0.01
1 PDF Solutions, Inc.	9	-	1 Radius Recycling, Inc.	19	0.01
1 Peapack-Gladstone Financial Corp.	18	0.01	1 Ranger Energy Services, Inc.	7	-
4 Pediatrix Medical Group, Inc.	53	0.03	3 Ranpak Holdings Corp.	9	-
1 Penguin Solutions, Inc.	17	0.01	1 RBB Bancorp	10	0.01
1 Pennant Group, Inc.	36	0.02	1 RBC Bearings, Inc.	291	0.16
- Penns Woods Bancorp, Inc.	11	0.01	1 RE/MAX Holdings, Inc.	5	-
1 PennyMac Financial Services, Inc.	142	0.08	- Red River Bancshares, Inc.	9	-
2 Penske Automotive Group, Inc.	245	0.13	2 Regal Rexnord Corp.	324	0.17
- Peoples Bancorp of North Carolina, Inc.	-	-	2 REGENXBIO, Inc.	16	0.01
2 Peoples Bancorp, Inc.	46	0.02	- Regional Management Corp.	11	0.01
- Peoples Financial Services Corp.	16	0.01	26 Regions Financial Corp.	557	0.30
2 Perdoceo Education Corp.	81	0.04	2 Reinsurance Group of America, Inc.	380	0.20
4 Perimeter Solutions, Inc.	50	0.03	2 Relay Therapeutics, Inc.	6	-
6 Perrigo Co. PLC	149	0.08	2 Reliance, Inc.	511	0.27
7 Personalis, Inc.	31	0.02	1 RenaissanceRe Holdings Ltd.	347	0.19
7 Petco Health & Wellness Co., Inc.	25	0.01	2 Renasant Corp.	80	0.04
1 Phibro Animal Health Corp.	15	0.01	2 Repay Holdings Corp.	10	0.01
1 Phinia, Inc.	61	0.03	1 Replimune Group, Inc.	10	0.01
3 Photronics, Inc.	50	0.03	- Republic Bancorp, Inc.	28	0.02
2 Pinnacle Financial Partners, Inc.	216	0.12	2 Reservoir Media, Inc.	12	0.01
1 Pioneer Bancorp, Inc.	10	0.01	5 Resideo Technologies, Inc.	108	0.06
3 Playa Hotels & Resorts NV	35	0.02	1 Resources Connection, Inc.	3	-
3 Playstudios, Inc.	4	-	2 Revolve Group, Inc.	31	0.02
1 Plexus Corp.	134	0.07	5 Revvity, Inc.	438	0.24
1 Pliant Therapeutics, Inc.	1	-	1 REX American Resources Corp.	43	0.02
- Plumas Bancorp	10	0.01	5 Ribbon Communications, Inc.	15	0.01
1 Polaris, Inc.	58	0.03	1 Richardson Electronics Ltd.	8	-
1 Ponce Financial Group, Inc.	11	0.01	1 Richmond Mutual BanCorp, Inc.	14	0.01
2 Popular, Inc.	202	0.11	4 Riot Platforms, Inc.	32	0.02
2 Portillo's, Inc.	25	0.01	21 Rivian Automotive, Inc.	301	0.16
5 Powerfleet, Inc. NJ	22	0.01	1 RMR Group, Inc.	12	0.01
6 PPG Industries, Inc.	690	0.37	10 Robinhood Markets, Inc.	668	0.36
1 PRA Group, Inc.	15	0.01	- Rocky Brands, Inc.	8	-
- Preferred Bank	32	0.02	1 Rogers Corp.	39	0.02
- Preformed Line Products Co.	22	0.01	28 Roivant Sciences Ltd.	304	0.16
4 Premier, Inc.	100	0.05	2 Royal Gold, Inc.	348	0.19
2 Prestige Consumer Healthcare, Inc.	139	0.07	14 Royalty Pharma PLC	453	0.24
1 PriceSmart, Inc.	129	0.07	8 RPC, Inc.	36	0.02
1 Primis Financial Corp.	10	0.01	3 Rush Enterprises, Inc., Class A	128	0.07
15 Primo Brands Corp. (US listing)	485	0.26	- Rush Enterprises, Inc., Class B	21	0.01
2 Primoris Services Corp.	142	0.08	1 Ryder System, Inc.	211	0.11
5 Principal Financial Group, Inc.	379	0.20	1 Ryerson Holding Corp.	23	0.01
1 ProAssurance Corp.	33	0.02	2 S&T Bancorp, Inc.	59	0.03
1 PROG Holdings, Inc.	42	0.02	1 Safety Insurance Group, Inc.	49	0.03
3 ProPetro Holding Corp.	17	0.01	- Sage Therapeutics, Inc.	2	-
3 Prosperity Bancshares, Inc.	187	0.10	1 Saia, Inc.	244	0.13
2 Prothena Corp. PLC	9	-	3 Sally Beauty Holdings, Inc.	26	0.01
1 Proto Labs, Inc.	31	0.02	2 Sana Biotechnology, Inc.	5	-
- Provident Bancorp, Inc.	4	-	2 Sanmina Corp.	170	0.09
3 Provident Financial Services, Inc.	53	0.03	2 Sapiens International Corp. NV (US listing)	70	0.04
7 Prudential Financial, Inc.	713	0.38	1 SB Financial Group, Inc.	10	0.01
2 PubMatic, Inc.	19	0.01	2 ScanSource, Inc.	60	0.03
9 PulteGroup, Inc.	843	0.45	4 Schneider National, Inc.	85	0.05
2 PVH Corp.	158	0.09	1 Science Applications International Corp.	164	0.09
- QCR Holdings, Inc.	29	0.02	3 Seacoast Banking Corp. of Florida	76	0.04
3 Qorvo, Inc.	257	0.14	- Seaport Entertainment Group, Inc.	3	-
1 Quaker Chemical Corp.	62	0.03	1 Security National Financial Corp.	9	-
1 Quanex Building Products Corp.	20	0.01	3 Select Medical Holdings Corp.	50	0.03
1 Quanterix Corp.	7	-	3 Select Water Solutions, Inc.	27	0.01

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
2 Selective Insurance Group, Inc.	139	0.07	6 Sunrun, Inc.	43	0.02
4 Selectquote, Inc.	8	-	1 Superior Group of Cos., Inc.	5	-
5 Sensata Technologies Holding PLC	135	0.07	2 Supernus Pharmaceuticals, Inc.	64	0.03
2 Sensient Technologies Corp.	145	0.08	4 Surgery Partners, Inc.	86	0.05
1 ServisFirst Bancshares, Inc.	93	0.05	4 Sutro Biopharma, Inc.	4	-
2 Shenandoah Telecommunications Co.	25	0.01	1 Sylvamo Corp.	72	0.04
1 Shoe Carnival, Inc.	12	0.01	1 Synaptics, Inc.	66	0.04
1 Shore Bancshares, Inc.	10	0.01	11 Synchrony Financial	635	0.34
1 Shutterstock, Inc.	10	0.01	4 Synovus Financial Corp.	190	0.10
3 Shyft Group, Inc.	36	0.02	1 Tactile Systems Technology, Inc.	9	-
- Sierra Bancorp	12	0.01	2 Target Hospitality Corp.	16	0.01
2 SIGA Technologies, Inc.	11	0.01	1 TaskUS, Inc.	17	0.01
1 Signet Jewelers Ltd.	77	0.04	- Taylor Devices, Inc.	15	0.01
4 Silgan Holdings, Inc.	212	0.11	4 Taylor Morrison Home Corp.	220	0.12
1 Silvercrest Asset Management Group, Inc.	14	0.01	3 TD SYNEX Corp.	383	0.21
4 Simmons First National Corp.	68	0.04	9 TechnipFMC PLC	294	0.16
4 Simply Good Foods Co.	134	0.07	1 TechTarget, Inc.	8	-
1 Simpson Manufacturing Co., Inc.	153	0.08	6 TEGNA, Inc.	107	0.06
1 Simulations Plus, Inc.	29	0.02	1 Tejon Ranch Co.	21	0.01
1 Sinclair, Inc.	13	0.01	5 Teladoc Health, Inc.	35	0.02
3 Sirius XM Holdings, Inc.	62	0.03	1 Teleflex, Inc.	174	0.09
4 SiriusPoint Ltd.	69	0.04	4 Telephone & Data Systems, Inc.	151	0.08
1 SiteOne Landscape Supply, Inc.	127	0.07	6 Telos Corp.	16	0.01
5 Skechers USA, Inc.	308	0.17	3 Tenet Healthcare Corp.	582	0.31
1 Skyward Specialty Insurance Group, Inc.	60	0.03	1 Tennant Co.	56	0.03
6 Skyworks Solutions, Inc.	392	0.21	3 Terex Corp.	112	0.06
5 SLM Corp.	161	0.09	5 Terns Pharmaceuticals, Inc.	15	0.01
- SmartFinancial, Inc.	11	0.01	4 TETRA Technologies, Inc.	10	0.01
5 SmartRent, Inc.	4	-	1 Texas Capital Bancshares, Inc.	73	0.04
1 Snap-on, Inc.	232	0.12	4 TFS Financial Corp.	53	0.03
30 SoFi Technologies, Inc.	401	0.22	1 Thermon Group Holdings, Inc.	28	0.02
- SolarEdge Technologies, Inc.	2	-	- Third Coast Bancshares, Inc.	15	0.01
1 Sonic Automotive, Inc.	72	0.04	2 Third Harmonic Bio, Inc.	9	-
3 Sonoco Products Co.	141	0.08	2 Thor Industries, Inc.	195	0.10
1 SoundThinking, Inc.	16	0.01	1 Tile Shop Holdings, Inc.	9	-
- South Plains Financial, Inc.	14	0.01	1 Tilly's, Inc.	1	-
- Southern First Bancshares, Inc.	5	-	- Timberland Bancorp, Inc.	12	0.01
- Southern Missouri Bancorp, Inc.	16	0.01	3 Timken Co.	210	0.11
- Southern States Bancshares, Inc.	14	0.01	4 Titan International, Inc.	27	0.01
1 Southside Bancshares, Inc.	20	0.01	1 Titan Machinery, Inc.	27	0.01
2 SouthState Corp.	201	0.11	4 Toll Brothers, Inc.	398	0.21
2 SpartanNash Co.	39	0.02	- Tompkins Financial Corp.	24	0.01
1 Sphere Entertainment Co.	52	0.03	1 Tootsie Roll Industries, Inc.	39	0.02
1 Spok Holdings, Inc.	23	0.01	1 Topgolf Callaway Brands Corp.	20	0.01
2 St. Joe Co.	72	0.04	2 Tourmaline Bio, Inc.	29	0.02
1 STAAR Surgical Co.	13	0.01	2 Towne Bank	75	0.04
1 Standard Motor Products, Inc.	28	0.02	3 Traeger, Inc.	4	-
- Standex International Corp.	54	0.03	- Transcat, Inc.	29	0.02
6 Stanley Black & Decker, Inc.	370	0.20	16 Transocean Ltd.	40	0.02
1 Star Holdings	8	-	2 TreeHouse Foods, Inc.	43	0.02
8 State Street Corp.	782	0.42	4 Tri Pointe Homes, Inc.	108	0.06
4 Steelcase, Inc.	41	0.02	1 TriCo Bancshares	29	0.02
2 Stellar Bancorp, Inc.	55	0.03	2 TriMas Corp.	54	0.03
1 Stepan Co.	50	0.03	8 Trimble, Inc.	585	0.31
2 Sterling Bancorp, Inc.	-	-	3 Trinity Industries, Inc.	88	0.05
3 Steven Madden Ltd.	67	0.04	3 TripAdvisor, Inc.	43	0.02
1 Stewart Information Services Corp.	57	0.03	1 Triumph Financial, Inc.	50	0.03
3 Stifel Financial Corp.	270	0.15	1 TruBridge, Inc.	17	0.01
1 Stock Yards Bancorp, Inc.	59	0.03	- TrueBlue, Inc.	2	-
- Stoneridge, Inc.	2	-	4 TrueCar, Inc.	5	-
1 StoneX Group, Inc.	90	0.05	1 TrustCo Bank Corp.	34	0.02
1 Strategic Education, Inc.	89	0.05	2 Trustmark Corp.	62	0.03

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.82% (continued)			United States - 67.82% (continued)		
2 TScan Therapeutics, Inc.	3	-	1 Visteon Corp.	70	0.04
- TTEC Holdings, Inc.	2	-	2 Vivid Seats, Inc.	4	-
4 TTM Technologies, Inc.	131	0.07	3 Voya Financial, Inc.	166	0.09
2 Tutor Perini Corp.	58	0.03	1 Voyager Therapeutics, Inc.	3	-
1 Twin Disc, Inc.	4	-	1 VSE Corp.	113	0.06
- U.S. Cellular Corp.	26	0.01	2 WaFd, Inc.	61	0.03
6 U.S. Foods Holding Corp.	509	0.27	7 Walgreens Boots Alliance, Inc.	75	0.04
1 U.S. Physical Therapy, Inc.	38	0.02	1 Walker & Dunlop, Inc.	61	0.03
2 UFP Industries, Inc.	223	0.12	53 Warner Bros Discovery, Inc.	527	0.28
7 U-Haul Holding Co. (non-voting rights)	394	0.21	1 Washington Trust Bancorp, Inc.	14	0.01
1 U-Haul Holding Co. (voting rights)	66	0.04	1 Waterstone Financial, Inc.	15	0.01
1 Ultra Clean Holdings, Inc.	25	0.01	1 Weatherford International PLC	65	0.03
2 UMB Financial Corp.	171	0.09	5 Webster Financial Corp.	253	0.14
10 Under Armour, Inc., Class A	67	0.04	1 Weis Markets, Inc.	84	0.05
11 Under Armour, Inc., Class C	67	0.04	2 WesBanco, Inc.	69	0.04
2 Unifi, Inc.	12	0.01	2 WESCO International, Inc. (voting rights)	323	0.17
1 UniFirst Corp.	117	0.06	- West BanCorp, Inc.	9	-
- Union Bankshares, Inc.	11	0.01	1 Westamerica BanCorp	31	0.02
4 United Bankshares, Inc.	146	0.08	3 Western Alliance Bancorp	209	0.11
3 United Community Banks, Inc.	98	0.05	9 Western Digital Corp.	444	0.24
1 United Fire Group, Inc.	25	0.01	2 Western New England Bancorp, Inc.	23	0.01
3 United Natural Foods, Inc.	96	0.05	1 Westwood Holdings Group, Inc.	12	0.01
1 United Security Bancshares	13	0.01	1 WEX, Inc.	75	0.04
2 United Therapeutics Corp.	495	0.27	1 Weyco Group, Inc.	21	0.01
- Unity Bancorp, Inc.	13	0.01	2 Whirlpool Corp.	146	0.08
- Universal Electronics, Inc.	3	-	- White Mountains Insurance Group Ltd.	134	0.07
2 Universal Health Services, Inc.	400	0.22	1 Willdan Group, Inc.	29	0.02
1 Universal Insurance Holdings, Inc.	25	0.01	- Willis Lease Finance Corp.	24	0.01
- Universal Logistics Holdings, Inc.	8	-	1 Winnebago Industries, Inc.	24	0.01
- Univest Financial Corp.	14	0.01	2 Wintrust Financial Corp.	205	0.11
5 Unum Group	428	0.23	1 Wolverine World Wide, Inc.	23	0.01
2 Upbound Group, Inc.	37	0.02	- World Acceptance Corp.	32	0.02
4 Upwork, Inc.	61	0.03	2 Worthington Enterprises, Inc.	97	0.05
4 Urban Outfitters, Inc.	271	0.15	2 Worthington Steel, Inc.	44	0.02
1 USANA Health Sciences, Inc.	16	0.01	2 WSFS Financial Corp.	87	0.05
1 USCB Financial Holdings, Inc.	9	-	3 Xencor, Inc.	20	0.01
- Utah Medical Products, Inc.	5	-	3 Xerox Holdings Corp.	13	0.01
2 Utz Brands, Inc.	25	0.01	2 Xperi, Inc.	16	0.01
2 V2X, Inc.	70	0.04	2 Yelp, Inc.	75	0.04
16 Valley National Bancorp	140	0.08	3 YETI Holdings, Inc.	78	0.04
2 Vanda Pharmaceuticals, Inc.	11	0.01	2 Ziff Davis, Inc.	78	0.04
2 Varex Imaging Corp.	14	0.01	7 Zimmer Biomet Holdings, Inc.	682	0.37
2 Veeco Instruments, Inc.	42	0.02	1 Zimvie, Inc.	9	-
1 Velocity Financial, Inc.	10	0.01	4 Zions Bancorp NA	191	0.10
2 Veracyte, Inc.	66	0.04	10 ZoomInfo Technologies, Inc.	95	0.05
2 Verint Systems, Inc.	31	0.02	1 Zumiez, Inc.	13	0.01
2 Veritex Holdings, Inc.	36	0.02	6 Zurn Elkay Water Solutions Corp.	211	0.11
3 Verve Therapeutics, Inc.	11	0.01	2 Zymeworks, Inc.	21	0.01
4 Vestis Corp.	22	0.01			
4 VF Corp.	51	0.03		126,015	67.82
1 Viasat, Inc.	12	0.01	Total Common Stock - 99.18% (30 November 2024: 99.53%)		
46 Viatis, Inc.	404	0.22		184,280	99.18
6 Viavi Solutions, Inc.	51	0.03	Preferred Stock		
1 Victoria's Secret & Co.	22	0.01	Germany - 0.14%		
1 Victory Capital Holdings, Inc.	52	0.03	- Draegerwerk AG & Co. KGaA (non-voting rights)	15	0.01
- Village Super Market, Inc.	18	0.01	- Einhell Germany AG	14	0.01
8 Vimeo, Inc.	34	0.02	2 FUCHS SE (non-voting rights)	96	0.05
5 Vir Biotechnology, Inc.	25	0.01	2 Jungheinrich AG	75	0.04
1 Virco Mfg. Corp.	6	-	1 Porsche Automobil Holding SE	39	0.02
- Virtus Investment Partners, Inc.	28	0.02	1 Sixt SE (non-voting rights)	29	0.01
3 Vishay Intertechnology, Inc.	48	0.03		268	0.14
- Vishay Precision Group, Inc.	6	-			

Global Targeted Value Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Preferred Stock (continued)		
Italy - 0.12%		
2 Danieli & C Officine Meccaniche SpA (non-voting rights)	60	0.03
344 Telecom Italia SpA (non-voting rights)	162	0.09
	222	0.12
Total Preferred Stock - 0.26% (30 November 2024: 0.07%)	490	0.26
Real Estate Investment Trust		
United States - 0.02%		
2 Tiptree, Inc.	38	0.02
	38	0.02
Total Real Estate Investment Trust - 0.02% (30 November 2024: 0.01%)	38	0.02

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Rights		
Spain - 0.00%		
3 Almirall SA	1	-
	1	-
Total Rights - 0.00% (30 November 2024: 0.00%)	1	-
Total Investments - 99.82% (30 November 2024: 99.73%)	185,472	99.82

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.01% (30 November 2024: (0.07)%)	18	0.01
Other Assets in Excess of Other Liabilities - 0.17% (30 November 2024: 0.34%)	309	0.17
Total Net Assets	185,799	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.43
Investment Funds	0.35
Current Assets	1.22
Total Assets	100.00

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Investment Funds		
United States - 0.45%		
26,435 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	26,436	0.45
	26,436	0.45
Total Investment Funds - 0.45% (30 November 2024: 0.66%)	26,436	0.45

Common Stock

Australia - 1.90%

289 29Metals Ltd.	37	-
206 Adairs Ltd.	362	0.01
145 AIC Mines Ltd.	31	-
109 Ainsworth Game Technology Ltd.	63	-
425 Alkane Resources Ltd.	211	-
48 Alliance Aviation Services Ltd.	78	-
2,751 AMA Group Ltd.	178	-
166 Amotiv Ltd.	847	0.01
2,462 AMP Ltd.	1,983	0.03
2,445 Amplitude Energy Ltd.	307	0.01
172 Ampol Ltd.	2,825	0.05
482 Andromeda Metals Ltd.	3	-
136 Ansell Ltd.	2,763	0.05
212 ARN Media Ltd.	73	-
1,598 Aurelia Metals Ltd.	309	0.01
1,451 Aurizon Holdings Ltd.	2,760	0.05
125 Aussie Broadband Ltd.	336	0.01
417 Austal Ltd.	1,484	0.03
238 Australian Agricultural Co. Ltd.	212	-
55 Baby Bunting Group Ltd.	61	-
638 Bank of Queensland Ltd.	3,214	0.06
307 Bapcor Ltd.	1,034	0.02
245 BCI Minerals Ltd.	46	-
1,566 Beach Energy Ltd.	1,357	0.02
708 Beacon Minerals Ltd.	13	-
280 Bega Cheese Ltd.	983	0.02
19 Bell Financial Group Ltd.	15	-
682 Bellevue Gold Ltd.	438	0.01
530 Bendigo & Adelaide Bank Ltd.	4,095	0.07
146 BlueScope Steel Ltd.	2,143	0.04
72 Brickworks Ltd.	1,273	0.02
10 Capral Ltd.	73	-
1,487 Carnarvon Energy Ltd.	101	-
350 Cash Converters International Ltd.	62	-
74 Cedar Woods Properties Ltd.	312	0.01
440 Challenger Ltd.	2,160	0.04
272 Champion Iron Ltd.	760	0.01
61 Cimvec Australia Ltd.	40	-
165 ClearView Wealth Ltd.	53	-
471 Coast Entertainment Holdings Ltd.	126	-
81 Collins Foods Ltd.	407	0.01
220 Coronado Global Resources, Inc.	16	-
103 Corporate Travel Management Ltd.	905	0.02
78 Credit Corp. Group Ltd.	690	0.01
226 Deep Yellow Ltd.	196	-
220 Domain Holdings Australia Ltd.	619	0.01
621 Downer EDI Ltd.	2,435	0.04
2,125 Dyno Nobel Ltd.	3,669	0.06
197 Elders Ltd.	800	0.01
82 Electro Optic Systems Holdings Ltd.	97	-
324 Emeco Holdings Ltd.	155	-
1,235 Endeavour Group Ltd.	3,242	0.06
52 Enero Group Ltd.	23	-
9 EQT Holdings Ltd.	188	-
12 Euroz Hartleys Group Ltd.	7	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Australia - 1.90% (continued)		
56 EVT Ltd.	590	0.01
338 Fenix Resources Ltd.	63	-
63 Finbar Group Ltd.	29	-
332 FleetPartners Group Ltd.	635	0.01
78 Fleetwood Ltd.	143	-
909 G8 Education Ltd.	718	0.01
220 GrainCorp Ltd.	1,089	0.02
633 Grange Resources Ltd.	78	-
239 GWA Group Ltd.	354	0.01
658 Harvey Norman Holdings Ltd.	2,220	0.04
789 Healius Ltd. (voting rights)	445	0.01
417 Helia Group Ltd.	1,398	0.02
30 Helloworld Travel Ltd.	28	-
30 Hot Chili Ltd.	11	-
439 Humm Group Ltd.	129	-
379 IGO Ltd.	949	0.02
457 Iluka Resources Ltd.	1,081	0.02
644 Insignia Financial Ltd.	1,391	0.02
103 Integral Diagnostics Ltd.	160	-
132 IPH Ltd.	421	0.01
119 IVE Group Ltd.	195	-
325 Judo Capital Holdings Ltd.	299	0.01
1,128 Jupiter Mines Ltd.	153	-
753 Karoon Energy Ltd.	808	0.01
187 Kelsian Group Ltd.	392	0.01
612 Lendlease Corp. Ltd.	2,304	0.04
60 Lifestyle Communities Ltd.	265	-
47 Lindsay Australia Ltd.	21	-
1,132 Macmahon Holdings Ltd.	216	-
210 Magellan Financial Group Ltd.	1,136	0.02
87 Mayne Pharma Group Ltd.	278	-
63 McPherson's Ltd.	11	-
475 Metals X Ltd.	162	-
568 Metcash Ltd.	1,238	0.02
41 Michael Hill International Ltd. (Australia listing)	10	-
408 Monash IVF Group Ltd.	201	-
618 Mount Gibson Iron Ltd.	116	-
183 MyState Ltd.	483	0.01
298 Navigator Global Investments Ltd.	315	0.01
474 New Hope Corp. Ltd.	1,137	0.02
1,562 Nickel Industries Ltd.	690	0.01
1,267 Nine Entertainment Co. Holdings Ltd.	1,321	0.02
301 NRW Holdings Ltd.	542	0.01
383 Nufarm Ltd.	588	0.01
182 OFX Group Ltd.	84	-
33 OM Holdings Ltd.	7	-
43 Omni Bridgeway Ltd.	42	-
503 oOh!media Ltd.	544	0.01
151 Orora Ltd.	182	-
280 Peet Ltd.	289	0.01
72 PeopleIN Ltd.	31	-
27 Pepper Money Ltd.	28	-
859 Perenti Ltd.	873	0.02
76 Perpetual Ltd.	871	0.02
1,356 Perseus Mining Ltd.	3,423	0.06
128 PEXA Group Ltd.	1,048	0.02
316 Platinum Asset Management Ltd.	112	-
714 Ramelius Resources Ltd.	1,335	0.02
136 Ramsay Health Care Ltd.	3,368	0.06
799 Regis Resources Ltd.	2,625	0.04
1 Reject Shop Ltd.	5	-
649 Reliance Worldwide Corp. Ltd.	1,844	0.03

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.90% (continued)			Belgium - 0.40% (continued)		
2,591 Resolute Mining Ltd.	1,059	0.02	22 Barco NV	328	0.01
131 Ridley Corp. Ltd.	228	-	41 Bekaert SA	1,679	0.03
465 Sandfire Resources Ltd.	3,465	0.06	71 bpost SA	155	-
1,363 Sayona Mining Ltd.	14	-	6 Cie d'Entreprises CFE	54	-
138 Select Harvests Ltd.	415	0.01	72 Deceuninck NV	177	-
15 Servcorp Ltd.	56	-	35 Econocom Group SA NV	79	-
525 Service Stream Ltd.	614	0.01	44 Galapagos NV	1,265	0.02
424 Seven West Media Ltd.	45	-	23 Gimv NV	1,176	0.02
109 Shaver Shop Group Ltd.	94	-	3 Greenyard NV	27	-
8 Shiro Holdings Ltd.	3	-	2 ImmoBel SA	44	-
164 Sims Ltd.	1,598	0.03	100 Ontex Group NV	887	0.01
219 Solvar Ltd.	232	-	122 Proximus SADP	1,065	0.02
250 Southern Cross Media Group Ltd.	109	-	25 Recticel SA	325	0.01
1,312 St Barbara Ltd.	281	0.01	5 Sipef NV	370	0.01
272 Stanmore Resources Ltd.	343	0.01	43 Syensqo SA	3,294	0.06
1,558 Star Entertainment Group Ltd.	105	-	16 Tessenderlo Group SA	472	0.01
597 Syrah Resources Ltd.	117	-	50 Umicore SA	552	0.01
2,385 Tabcorp Holdings Ltd.	1,082	0.02	8 VGP NV	734	0.01
153 Ten Sixty Four Ltd.	11	-	31 Viohalco SA	202	-
291 Terracom Ltd.	12	-	- What's Cooking BV	54	-
323 TPG Telecom Ltd.	1,072	0.02		23,646	0.40
27 Trajan Group Holdings Ltd.	13	-	Canada - 3.63%		
3 Tribune Resources Ltd.	10	-	8 Acadian Timber Corp.	110	-
69 Tyro Payments Ltd.	39	-	10 ACT Energy Technologies Ltd.	35	-
3,294 Vault Minerals Ltd.	962	0.02	17 ADENTRA, Inc.	329	0.01
365 Virgin Australia Holdings Pty. Ltd.	-	-	16 ADF Group, Inc.	78	-
975 Viva Energy Group Ltd.	1,176	0.02	154 Advantage Energy Ltd.	1,256	0.02
145 Webjet Group Ltd.	83	-	66 Aeon Group, Inc.	908	0.02
1,053 West African Resources Ltd.	1,935	0.03	69 AGF Management Ltd.	590	0.01
538 Westgold Resources Ltd. (Australia listing)	1,061	0.02	34 Aimia, Inc.	67	-
745 Whitehaven Coal Ltd.	2,669	0.05	117 Air Canada	1,632	0.03
411 Worley Ltd.	3,453	0.06	14 AirBoss of America Corp.	44	-
345 Yancoal Australia Ltd.	1,163	0.02	15 Alaris Equity Partners Income	207	-
	111,713	1.90	10 Algoma Central Corp.	111	-
Austria - 0.27%			31 Algoma Steel Group, Inc.	163	-
7 Addiko Bank AG	153	-	11 Alithya Group, Inc.	13	-
11 Agrana Beteiligungs AG	142	-	296 AltaGas Ltd.	8,260	0.14
43 EVN AG	1,161	0.02	22 Amerigo Resources Ltd.	29	-
- Mayr Melnhof Karton AG	38	-	18 Andrew Peller Ltd.	59	-
76 OMV AG	4,086	0.07	445 ARC Resources Ltd.	9,290	0.16
1 Palfinger AG	41	-	114 Ascot Resources Ltd.	7	-
7 POLYTEC Holding AG	29	-	559 Athabasca Oil Corp.	2,103	0.04
11 Porr AG	372	0.01	12 ATS Corp. (US listing)	344	0.01
77 Raiffeisen Bank International AG	2,364	0.04	16 AutoCanada, Inc.	252	-
6 Schoeller-Bleckmann Oilfield Equipment AG	205	0.01	11 Avino Silver & Gold Mines Ltd.	34	-
4 Sempertit AG Holding	64	-	755 B2Gold Corp. (Canada listing)	2,537	0.04
1 Strabag SE	113	-	489 B2Gold Corp. (US listing)	1,649	0.03
18 Telekom Austria AG	196	-	195 Ballard Power Systems, Inc. (US listing)	252	-
- UBM Development AG	6	-	11 Bausch & Lomb Corp.	130	-
45 UNIQA Insurance Group AG	623	0.01	660 Baytex Energy Corp. (Canada listing)	1,072	0.02
38 Vienna Insurance Group AG Wiener Versicherung Gruppe	1,850	0.03	28 Baytex Energy Corp. (US listing)	46	-
100 voestalpine AG	2,634	0.05	231 Birchcliff Energy Ltd.	1,093	0.02
41 Wienerberger AG	1,505	0.03	45 Black Diamond Group Ltd.	316	0.01
23 Zumtobel Group AG	124	-	31 Bonterra Energy Corp.	81	-
	15,706	0.27	76 Boralex, Inc.	1,748	0.03
Belgium - 0.40%			17 Bragg Gaming Group, Inc.	77	-
17 Ackermans & van Haaren NV	4,407	0.07	31 Brookfield Renewable Corp.	905	0.02
86 Ageas SA	5,641	0.10	21 Calfrac Well Services Ltd.	50	-
140 AGFA-Gevaert NV	150	-	11 Calian Group Ltd.	309	0.01
16 Atenor	52	-	74 Canaccord Genuity Group, Inc.	501	0.01
28 Azelis Group NV	457	0.01	17 Canacol Energy Ltd.	34	-
			43 Canadian Tire Corp. Ltd.	5,409	0.09

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.63% (continued)		
73 Canfor Corp.	693	0.01
537 Capstone Copper Corp.	2,913	0.05
125 Cardinal Energy Ltd.	559	0.01
100 Cascades, Inc.	646	0.01
202 Centerra Gold, Inc.	1,441	0.02
227 CES Energy Solutions Corp.	1,035	0.02
5 Cipher Pharmaceuticals, Inc.	48	-
14 Cogeco Communications, Inc.	685	0.01
5 Cogeco, Inc.	249	-
15 Colabor Group, Inc.	9	-
37 Cronos Group, Inc. (Canada listing)	74	-
167 Cronos Group, Inc. (US listing)	330	0.01
47 Definity Financial Corp.	2,556	0.04
54 dentalcorp Holdings Ltd.	348	0.01
27 Dexterra Group, Inc.	169	-
71 Doman Building Materials Group Ltd.	437	0.01
25 Dorel Industries, Inc.	26	-
27 DREAM Unlimited Corp.	363	0.01
184 Dundee Precious Metals, Inc.	2,838	0.05
15 Dye & Durham Ltd.	112	-
25 Dynacor Group, Inc.	88	-
1 E-L Financial Corp. Ltd.	1,061	0.02
136 Eldorado Gold Corp. (Canada listing)	2,737	0.05
72 Eldorado Gold Corp. (US listing)	1,456	0.03
111 Empire Co. Ltd.	4,303	0.07
173 Endeavour Mining PLC	5,289	0.09
79 Enerflex Ltd. (Canada listing)	556	0.01
21 Enerflex Ltd. (US listing)	144	-
134 Ensign Energy Services, Inc.	195	-
33 EQB, Inc.	2,265	0.04
146 Equinox Gold Corp. (Canada listing)	970	0.02
188 Equinox Gold Corp. (US listing)	1,249	0.02
26 ERO Copper Corp. (US listing)	367	0.01
16 Exchange Income Corp.	668	0.01
20 Exco Technologies Ltd.	97	-
98 Finning International, Inc.	3,612	0.06
27 Firm Capital Mortgage Investment Corp.	241	-
52 First Majestic Silver Corp. (Canada listing)	322	0.01
303 First Majestic Silver Corp. (US listing)	1,867	0.03
50 First Mining Gold Corp.	6	-
322 First Quantum Minerals Ltd.	4,769	0.08
8 Foraco International SA	10	-
188 Fortuna Mining Corp. (Canada listing)	1,099	0.02
205 Fortuna Mining Corp. (US listing)	1,201	0.02
63 Freehold Royalties Ltd.	550	0.01
50 Frontera Energy Corp.	210	-
19 Fury Gold Mines Ltd.	8	-
3 GDI Integrated Facility Services, Inc.	60	-
17 GoGold Resources, Inc.	24	-
4 GoldMoney, Inc.	23	-
13 Guardian Capital Group Ltd.	391	0.01
16 Haivision Systems, Inc.	51	-
101 Headwater Exploration, Inc.	457	0.01
14 High Liner Foods, Inc.	180	-
10 HLS Therapeutics, Inc.	37	-
264 Hudbay Minerals, Inc. (Canada listing)	2,357	0.04
127 Hudbay Minerals, Inc. (US listing)	1,132	0.02
16 i-80 Gold Corp.	8	-
47 iA Financial Corp., Inc.	4,804	0.08
324 IAMGOLD Corp. (Canada listing)	2,221	0.04
273 IAMGOLD Corp. (US listing)	1,871	0.03
50 IGM Financial, Inc.	1,604	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.63% (continued)		
21 Illumin Holdings, Inc.	29	-
27 Imperial Metals Corp.	90	-
136 Innergex Renewable Energy, Inc.	1,349	0.02
4 InPlay Oil Corp.	27	-
66 Interfor Corp.	603	0.01
5 Journey Energy, Inc.	6	-
4 K-Bro Linen, Inc.	96	-
153 Kelt Exploration Ltd.	743	0.01
426 Kinross Gold Corp. (Canada listing)	6,284	0.11
27 Kinross Gold Corp. (US listing)	398	0.01
4 Kiwetinohk Energy Corp.	49	-
93 Knight Therapeutics, Inc.	390	0.01
22 Kolibri Global Energy, Inc.	162	-
8 KP Tissue, Inc.	55	-
3 Largo, Inc. (Canada listing)	4	-
3 Lasseonde Industries, Inc.	514	0.01
58 Laurentian Bank of Canada	1,282	0.02
22 Leon's Furniture Ltd.	436	0.01
106 Lightspeed Commerce, Inc. (Canada listing)	1,112	0.02
29 Lightspeed Commerce, Inc. (US listing)	301	0.01
78 Lightstream Resources Ltd.	-	-
43 Linamar Corp.	1,950	0.03
70 Lucara Diamond Corp.	12	-
466 Lundin Mining Corp.	4,413	0.08
16 Magellan Aerospace Corp.	201	-
201 Magna International, Inc. (US listing)	7,309	0.12
66 Major Drilling Group International, Inc.	390	0.01
9 Mandalay Resources Corp.	33	-
- Manitok Energy, Inc.	-	-
69 Maple Leaf Foods, Inc.	1,377	0.02
79 Martinrea International, Inc.	483	0.01
65 Mattr Corp.	450	0.01
217 MEG Energy Corp.	3,806	0.07
10 Melcor Developments Ltd.	100	-
390 Meren Energy, Inc.	511	0.01
44 Methanex Corp. (Canada listing)	1,455	0.03
12 Methanex Corp. (US listing)	397	0.01
19 MTY Food Group, Inc.	585	0.01
84 Mullen Group Ltd.	857	0.02
19 Neo Performance Materials, Inc.	134	-
249 New Gold, Inc. (Canada listing)	1,108	0.02
13 North American Construction Group Ltd. (US listing)	216	-
235 Northland Power, Inc.	3,505	0.06
158 NuVista Energy Ltd.	1,592	0.03
8 Obsidian Energy Ltd. (Canada listing)	36	-
65 Obsidian Energy Ltd. (US listing)	312	0.01
719 OceanaGold Corp.	3,201	0.05
62 Onex Corp.	4,581	0.08
10 Open Text Corp. (US listing)	286	0.01
36 Orezone Gold Corp.	33	-
28 Organigram Global, Inc. (Canada listing)	38	-
178 Pan American Silver Corp. (Canada listing)	4,335	0.07
55 Pan American Silver Corp. (US listing)	1,344	0.02
74 Paramount Resources Ltd.	1,029	0.02
97 Parex Resources, Inc.	955	0.02
83 Parkland Corp.	2,345	0.04
34 Pason Systems, Inc.	296	0.01
153 Payto Exploration & Development Corp.	2,056	0.04
16 PHX Energy Services Corp.	94	-
25 Pizza Pizza Royalty Corp.	268	0.01
22 Polaris Renewable Energy, Inc.	190	-
140 PrairieSky Royalty Ltd.	2,367	0.04

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.63% (continued)		
12 Precision Drilling Corp. (Canada listing)	514	0.01
3 Precision Drilling Corp. (US listing)	108	-
36 Premium Brands Holdings Corp.	2,110	0.04
123 Quarterhill, Inc.	126	-
44 Questerre Energy Corp.	8	-
8 Richelieu Hardware Ltd.	198	-
100 Rogers Sugar, Inc.	411	0.01
59 Russel Metals, Inc.	1,766	0.03
264 Sandstorm Gold Ltd.	2,332	0.04
15 Sangoma Technologies Corp.	81	-
98 Saputo, Inc.	1,894	0.03
9 Saturn Oil & Gas, Inc.	12	-
18 Savaria Corp.	253	-
4 Source Energy Services Ltd.	31	-
5 Spartan Delta Corp.	11	-
30 Spin Master Corp.	520	0.01
168 SSR Mining, Inc. (Canada listing)	1,989	0.03
8 SSR Mining, Inc. (US listing)	98	-
27 Stella-Jones, Inc.	1,535	0.03
13 STEP Energy Services Ltd.	38	-
2 Strathcona Resources Ltd.	40	-
183 Superior Plus Corp.	1,039	0.02
15 Supremex, Inc.	44	-
67 Surge Energy, Inc.	259	-
416 Tamarack Valley Energy Ltd.	1,326	0.02
212 Taseko Mines Ltd. (Canada listing)	476	0.01
94 Taseko Mines Ltd. (US listing)	209	-
15 TELUS International CDA, Inc. (US listing)	43	-
202 Tidewater Midstream & Infrastructure Ltd.	29	-
- Tilray Brands, Inc. (Canada listing)	-	-
508 Tilray Brands, Inc. (US listing)	216	-
67 Timbercreek Financial Corp.	358	0.01
91 Torex Gold Resources, Inc.	2,936	0.05
40 Total Energy Services, Inc.	299	0.01
70 Transcontinental, Inc.	1,087	0.02
37 Trevali Mining Corp.	-	-
203 Trican Well Service Ltd.	634	0.01
34 Trisura Group Ltd.	1,001	0.02
4 Valeura Energy, Inc.	21	-
109 Vermilion Energy, Inc. (Canada listing)	715	0.01
40 Vermilion Energy, Inc. (US listing)	262	-
2 Victoria Gold Corp./Vancouver	-	-
23 Wajax Corp.	385	0.01
193 Well Health Technologies Corp.	577	0.01
31 West Fraser Timber Co. Ltd. (US listing)	2,264	0.04
337 Western Forest Products, Inc.	101	-
13 Westshore Terminals Investment Corp.	245	-
1,036 Whitecap Resources, Inc. (Canada listing)	6,461	0.11
27 Whitecap Resources, Inc. (US listing)	168	-
26 Winpak Ltd.	846	0.01
60 Yangarra Resources Ltd.	40	-
	212,917	3.63
China - 0.02%		
169 China Gold International Resources Corp. Ltd. (Canada listing)	1,286	0.02
125 Neo-Neon Holdings Ltd.	6	-
	1,292	0.02
Denmark - 0.93%		
937 Alm Brand AS	2,318	0.04
112 Bang & Olufsen AS	223	-
96 Bavarian Nordic AS	2,525	0.04
46 Columbus AS	70	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.93% (continued)		
32 D/S Norden AS	972	0.02
36 Dfds AS	582	0.01
56 FLSmidt & Co. AS	3,261	0.06
6 Foroya Banki P	153	-
163 GN Store Nord AS	2,394	0.04
- GronlandsBANKEN AS	4	-
45 H Lundbeck AS, Class A	205	-
338 H Lundbeck AS, Class B	1,878	0.03
22 H&H International AS	443	0.01
2 Harboes Bryggeri AS	38	-
11 Huscompagniet AS	90	-
157 ISS AS	4,210	0.07
60 Jyske Bank AS	5,673	0.10
43 Matas AS	895	0.02
1 MT Hoejgaard Holding AS	30	-
19 Nilfisk Holding AS	260	-
65 NKT AS	5,566	0.10
4 North Media AS	26	-
2 Parken Sport & Entertainment AS	50	-
21 Per Aarsleff Holding AS	1,921	0.03
24 Ringkjoebing Landbobank AS	4,922	0.08
22 Rockwool AS (enchanced voting rights)	1,025	0.02
96 Rockwool AS (voting rights)	4,569	0.08
6 RTX AS	78	-
70 Scandinavian Tobacco Group AS	908	0.02
15 Schouw & Co. AS	1,341	0.02
7 Solar AS	326	0.01
9 SP Group AS	423	0.01
10 Sparekassen Sjaelland-Fyn AS	456	0.01
72 Sydbank AS	4,839	0.08
1 TCM Group AS	14	-
60 TORM PLC	1,001	0.02
3 Trifork Group AG	36	-
14 UIE PLC	676	0.01
161 Vestjysk Bank AS	115	-
	54,516	0.93
Finland - 0.74%		
51 Aktia Bank OYJ	550	0.01
3 Alandsbanken Abp	119	-
29 Anora Group OYJ	108	-
1 Apetit OYJ	17	-
11 Aspo OYJ	69	-
9 Atria OYJ	129	-
12 Bittium OYJ	94	-
9 Digia OYJ	76	-
8 Enento Group OYJ	162	-
26 Fiskars OYJ Abp	426	0.01
305 Fortum OYJ	5,266	0.09
8 Glaston OYJ Abp	13	-
25 Hiab OYJ	1,366	0.02
20 HKFoods OYJ	33	-
86 Huhtamaki OYJ	3,181	0.06
1 Ilkka OYJ	6	-
34 Kalmar OYJ	1,210	0.02
6 Kamux Corp.	15	-
98 Kemira OYJ	2,147	0.04
5 Konecranes OYJ	360	0.01
27 Lassila & Tikanoja OYJ	280	0.01
71 Lindex Group OYJ	227	-
269 Mandatum OYJ	1,583	0.03
161 Metsa Board OYJ, Class B	595	0.01
2 NoHo Partners OYJ	26	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.74% (continued)		
182 Nokian Renkaat OYJ	1,359	0.02
10 Olvi OYJ	389	0.01
7 Oma Saastopankki OYJ	68	-
93 Oriola OYJ, Class B	116	-
393 Outokumpu OYJ	1,522	0.03
13 Pihlajalinna OYJ	209	-
2 Ponsse OYJ	55	-
110 Raisio OYJ	305	0.01
8 Rapala VMC OYJ	11	-
59 Sanoma OYJ	640	0.01
14 Scanfil OYJ	130	-
2 SRV Group OYJ	10	-
539 Stora Enso OYJ	5,454	0.09
12 Taaleri PLC	96	-
8 Teleste OYJ	25	-
84 TietoEVRY OYJ	1,527	0.03
326 UPM-Kymmene OYJ	9,019	0.15
117 Valmet OYJ	3,813	0.07
153 YIT OYJ	472	0.01
	43,278	0.74
France - 1.80%		
3 74Software SA	130	-
9 AKWEL SADIR	72	-
214 Alstom SA	4,840	0.08
17 Alten SA	1,438	0.02
51 Arkema SA	3,667	0.06
2 Assystem SA	79	-
30 Ayvens SA	306	0.01
45 Beneteau SACA	434	0.01
3 Boiron SA	94	-
16 Bonduelle SCA	146	-
170 Bouygues SA	7,433	0.13
586 Canal & SA	1,646	0.03
553 Carrefour SA (France listing)	8,265	0.14
6 Cegedim SA	73	-
20 Cie des Alpes	404	0.01
158 Clariane SE	679	0.01
116 Coface SA	2,160	0.04
102 Derichebourg SA	697	0.01
69 Eiffage SA	9,516	0.16
138 Elior Group SA	489	0.01
174 Elis SA	4,741	0.08
7 Eramet SA	433	0.01
2 Esso SA Francaise	337	0.01
67 Etablissements Maurel et Prom SA	362	0.01
45 Eurazeo SE	3,175	0.05
16 Euroapi SA	53	-
148 Eutelsat Communications SACA	552	0.01
1 Exel Industries SA	40	-
17 Fnac Darty SA	599	0.01
149 Forvia SE	1,395	0.02
8 GL Events SACA	221	-
2 Groupe Crit SA	132	-
8 Guerbet	191	-
8 Haulotte Group SA	23	-
30 Imerys SA	992	0.02
35 IPSOS SA	1,794	0.03
13 Jacquet Metalls SACA	330	0.01
24 JCDecaux SE	415	0.01
2 Laurent-Perrier	223	-
10 LISI SA	364	0.01
1 LNA Sante SA	23	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 1.80% (continued)		
48 Louis Hachette Group	90	-
34 Maisons du Monde SA	98	-
9 Manitou BF SA	221	-
21 Mersen SA	480	0.01
24 Metropole Television SA	343	0.01
50 Nexity SA	565	0.01
14 NRJ Group	119	-
52 Opmobility	637	0.01
37 Quadient SA	687	0.01
10 Remy Cointreau SA	516	0.01
187 Renault SA	9,630	0.16
221 Rexel SA	6,217	0.11
3 Savencia SA	276	0.01
150 SCOR SE	4,949	0.08
22 SEB SA	2,143	0.04
- Seche Environnement SACA	38	-
339 SES SA	1,934	0.03
40 SMCP SA	193	-
18 Societe BIC SA	1,138	0.02
3 Societe LDC SADIR	302	0.01
33 Solutions 30 SE	59	-
4 Sopra Steria Group	784	0.01
10 SRP Groupe SA	6	-
3 Stef SA	435	0.01
5 Synergie SE	174	-
25 Teleperformance SE	2,475	0.04
58 Television Francaise 1 SA	561	0.01
1 TFF Group	35	-
- Thermador Groupe	9	-
4 Tikehau Capital SCA	92	-
7 Trigano SA	1,089	0.02
81 Ubisoft Entertainment SA	926	0.02
214 Valeo SE	2,250	0.04
132 Vallourec SACA	2,234	0.04
- Vetoquinol SA	38	-
18 Vicat SACA	1,146	0.02
8 Viridien	487	0.01
586 Vivendi SE	1,977	0.03
36 Voltalia SA	359	0.01
1 Vranken-Pommery Monopole SA	9	-
80 Worldline SA	476	0.01
63 X-Fab Silicon Foundries SE	370	0.01
	105,530	1.80
Germany - 2.09%		
40 1&1 AG	835	0.01
55 7C Solarparken AG	124	-
30 AIXTRON SE	422	0.01
1 All for One Group SE	88	-
3 Allgeier SE	52	-
2 AlzChem Group AG	288	0.01
4 Aumann AG	59	-
28 Aurubis AG	2,420	0.04
1 Basler AG	9	-
11 BayWa AG (BYW6)	107	-
80 Bechtle AG	3,479	0.06
29 Befesa SA	882	0.02
5 Bertrandt AG	106	-
3 Bijou Brigitte AG	162	-
23 Bilfinger SE	2,017	0.03
60 Borussia Dortmund GmbH & Co. KGaA	258	0.01
58 Brenntag SE	3,903	0.07
- Brockhaus Technologies AG	7	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Germany - 2.09% (continued)			Germany - 2.09% (continued)		
15 CANCOM SE	483	0.01	21 SAF-Holland SE	396	0.01
1 Carl Zeiss Meditec AG	58	-	41 Salzgitter AG	979	0.02
72 Ceconomy AG	217	-	83 Schaeffler AG	399	0.01
2 CENIT AG	17	-	59 SGL Carbon SE	248	-
5 Cewe Stiftung & Co. KGaA	539	0.01	18 Siltronic AG	724	0.01
113 Continental AG	9,944	0.17	13 Sixt SE (voting rights)	1,199	0.02
176 Covestro AG	12,114	0.21	19 Stabilus SE	550	0.01
15 Deutsche Beteiligungs AG	436	0.01	6 STRATEC SE	188	-
137 Deutsche Pfandbriefbank AG	898	0.02	68 Suedzucker AG	867	0.02
56 Deutz AG	472	0.01	5 Surteco Group SE	94	-
3 Draegerwerk AG & Co. KGaA (voting rights)	176	-	13 SUSS MicroTec SE	545	0.01
53 Duerr AG	1,378	0.02	30 Takkt AG	243	-
25 DWS Group GmbH & Co. KGaA	1,421	0.02	3 Technotrans SE	65	-
3 EDAG Engineering Group AG	23	-	457 thyssenkrupp AG	4,447	0.08
3 Elmos Semiconductor SE	260	0.01	11 Thyssenkrupp Nucera AG & Co. KGaA	122	-
30 ElingKlinger AG	155	-	260 TUI AG	2,175	0.04
223 Evonik Industries AG	4,828	0.08	74 United Internet AG	1,919	0.03
83 Evotec SE	659	0.01	9 Verbio SE	92	-
- FORTEC Elektronik AG	7	-	9 Vossloh AG	761	0.01
35 Fraport AG Frankfurt Airport Services Worldwide	2,459	0.04	16 Wacker Chemie AG	1,128	0.02
108 Freenet AG	3,584	0.06	31 Wacker Neuson SE	794	0.01
210 Fresenius Medical Care AG	11,912	0.20	32 Wuestenrot & Wuerttembergische AG	506	0.01
9 FUCHS SE (voting rights)	340	0.01			
39 Gerresheimer AG	2,782	0.05		122,466	2.09
7 Gesco SE	136	-	Hong Kong - 0.44%		
13 GFT Technologies SE	363	0.01	92 3D-Gold Jewellery Holdings Ltd.	-	-
23 Grenke AG	365	0.01	960 Aceso Life Science Group Ltd.	2	-
10 H&R GmbH & Co. KGaA	58	-	110 Aeon Credit Service Asia Co. Ltd.	89	-
164 Heidelberger Druckmaschinen AG	270	0.01	408 Allied Group Ltd.	81	-
144 HelloFresh SE	1,706	0.03	152 Analogue Holdings Ltd.	15	-
9 Hornbach Holding AG & Co. KGaA	919	0.02	186 APAC Resources Ltd. (Bermuda listing)	29	-
40 HUGO BOSS AG	1,876	0.03	14 Apollo Future Mobility Group Ltd.	2	-
9 Indus Holding AG	224	-	58 Asia Financial Holdings Ltd.	30	-
38 Instone Real Estate Group SE	385	0.01	384 Asia Standard International Group Ltd.	15	-
52 Jenoptik AG	1,138	0.02	881 Bank of East Asia Ltd.	1,239	0.02
11 JOST Werke SE	610	0.01	243 Brightoil Petroleum Holdings Ltd.	-	-
158 K&S AG	2,881	0.05	1,860 Burwill Holdings Ltd.	-	-
71 KION Group AG	3,292	0.06	263 Cathay Pacific Airways Ltd.	354	0.01
36 Kloeckner & Co. SE	257	-	84 Chen Hsong Holdings	15	-
2 Knaus Tabbert AG	32	-	124 Cheuk Nang Holdings Ltd.	24	-
12 Koenig & Bauer AG	174	-	44 Chevalier International Holdings Ltd.	22	-
34 Kontron AG	896	0.02	4,950 China Energy Development Holdings Ltd.	30	-
11 Kronen AG	1,699	0.03	399 Chinese Estates Holdings Ltd.	66	-
- KSB SE & Co. KGaA	81	-	273 Chow Sang Sang Holdings International Ltd.	278	0.01
9 KWS Saat SE & Co. KGaA	553	0.01	451 Chuang's Consortium International Ltd.	19	-
80 Lanxess AG	2,482	0.04	1,388 CITIC Telecom International Holdings Ltd.	402	0.01
6 Leifheit AG	150	-	3,030 Convoy, Inc.	12	-
6 LPKF Laser & Electronics SE	57	-	10,040 CSC Holdings Ltd.	27	-
9 Medios AG	119	-	5,257 CSI Properties Ltd.	115	-
7 Mister Spex SE	12	-	1,082 CTF Services Ltd.	1,003	0.02
61 MLP SE	565	0.01	303 CW Group Holdings Ltd.	-	-
8 Mutares SE & Co. KGaA	288	0.01	408 Dah Sing Banking Group Ltd.	462	0.01
30 Norma Group SE	424	0.01	170 Dah Sing Financial Holdings Ltd.	636	0.01
44 Patrizia SE	414	0.01	107 Dickson Concepts International Ltd.	94	-
14 ProCredit Holding AG	161	-	6 Dream International Ltd.	4	-
145 ProSiebenSat.1 Media SE	1,164	0.02	306 EC Healthcare	24	-
86 Puma SE	2,234	0.04	228 EcoGreen International Group Ltd.	10	-
12 PVA TePla AG	227	-	842 Emperor International Holdings Ltd.	28	-
1 PWO AG	52	-	3,220 Emperor Watch & Jewellery Ltd.	189	-
82 q.beyond AG	83	-	297 ESR Group Ltd.	486	0.01
130 Qiagen NV (US listing)	5,882	0.10	1,322 Far East Consortium International Ltd.	159	-
37 RTL Group SA	1,416	0.02	2,162 First Pacific Co. Ltd.	1,485	0.03
			1,105 FIT Hon Teng Ltd.	287	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.44% (continued)			Hong Kong - 0.44% (continued)		
62 Frontage Holdings Corp.	9	-	1,060 Singamas Container Holdings Ltd.	90	-
949 Get Nice Holdings Ltd.	18	-	1,394 Sino Land Co. Ltd.	1,405	0.03
334 Glorious Sun Enterprises Ltd.	52	-	224 SmarTone Telecommunications Holdings Ltd.	125	-
126 Golden Resources Development International Ltd.	5	-	176 Solomon Systech International Ltd.	9	-
910 Good Resources Holdings, Ltd.	-	-	42 Soundwill Holdings Ltd.	30	-
494 GR Life Style Co. Ltd.	43	-	460 South China Holdings Co. Ltd.	2	-
174 Great Eagle Holdings Ltd.	307	0.01	559 Sun Hung Kai & Co. Ltd.	217	-
237 G-Resources Group Ltd.	253	0.01	153 Swire Pacific Ltd., Class A	1,299	0.02
23 Guoco Group Ltd.	189	-	30 Swire Pacific Ltd., Class B	40	-
2,594 Guotai Junan International Holdings Ltd.	382	0.01	218 TAI Cheung Holdings Ltd.	89	-
582 Hang Lung Group Ltd.	835	0.02	42 Tan Chong International Ltd.	6	-
1,866 Hang Lung Properties Ltd.	1,469	0.03	163 Tao Heung Holdings Ltd.	6	-
147 Harison Construction Holdings Ltd.	5	-	207 Television Broadcasts Ltd.	84	-
74 Harbour Centre Development Ltd.	38	-	492 Texhong International Group Ltd.	213	-
580 HKR International Ltd.	67	-	796 Texwinca Holdings Ltd.	65	-
58 Hon Kwok Land Investment Co. Ltd.	8	-	2,250 Theme International Holdings Ltd.	139	-
202 Hong Kong Ferry Holdings Co. Ltd.	113	-	3,950 Tongda Group Holdings Ltd.	37	-
296 Hong Kong Technology Venture Co. Ltd.	63	-	1,608 Town Health International Medical Group Ltd.	48	-
382 Hongkong & Shanghai Hotels Ltd.	262	0.01	171 Transport International Holdings Ltd.	199	-
1,330 Hsin Chong Group Holdings Ltd.	-	-	336 Untrade.Genting	-	-
260 Hung Hing Printing Group Ltd.	32	-	676 Up Energy Development Group Ltd.	-	-
1,180 Hutchison Telecommunications Hong Kong Holdings Ltd.	143	-	522 Value Partners Group Ltd.	93	-
255 IPE Group Ltd.	15	-	344 Vedan International Holdings Ltd.	26	-
420 Jacobson Pharma Corp. Ltd.	71	-	780 VSTECS Holdings Ltd.	620	0.01
331 Johnson Electric Holdings Ltd.	883	0.02	102 Wai Kee Holdings Ltd.	8	-
910 Joy Faith Investment Ltd.	-	-	3,460 Wang On Group Ltd.	10	-
967 K Wah International Holdings Ltd.	223	-	39 Wing On Co. International Ltd.	64	-
94 Kader Holdings Co. Ltd.	3	-	229 Wing Tai Properties Ltd.	44	-
46 Keck Seng Investments Hong Kong Ltd.	14	-	740 Xinyi Glass Holdings Ltd.	703	0.01
467 Kerry Properties Ltd.	1,119	0.02	689 Yue Yuen Industrial Holdings Ltd.	1,035	0.02
318 KLN Logistics Group Ltd.	318	0.01	50 Yunfeng Financial Group Ltd.	11	-
383 Kowloon Development Co. Ltd.	150	-	148 Zensun Enterprises Ltd.	1	-
173 Lai Sun Development Co. Ltd.	12	-		25,870	0.44
172 Lai Sun Garment International Ltd.	12	-	Ireland - 0.43%		
723 Langham Hospitality Investments & Langham Hospitality Investments Ltd.	43	-	1,035 AIB Group PLC	8,164	0.14
82 Lerado Financial Group Co. Ltd.	2	-	1,041 Bank of Ireland Group PLC	14,299	0.24
130 Liu Chong Hing Investment Ltd.	69	-	583 Cairn Homes PLC	1,447	0.03
265 Luk Fook Holdings International Ltd.	612	0.01	186 Dalata Hotel Group PLC	1,212	0.02
329 Midland Holdings Ltd.	49	-	76 Permanent TSB Group Holdings PLC	152	-
193 Miramar Hotel & Investment	240	0.01		25,274	0.43
420 Mongolian Mining Corp.	329	0.01	Israel - 0.33%		
140 NagaCorp Ltd.	66	-	1 Afcon Holdings Ltd.	60	-
476 Nameson Holdings Ltd.	50	-	5 Africa Israel Residences Ltd.	324	0.01
1,024 New World Development Co. Ltd.	623	0.01	3 Alrov Properties & Lodgings Ltd.	149	-
289 Oriental Watch Holdings	131	-	1 Arad Ltd.	12	-
946 Pacific Andes International Holdings Ltd.	-	-	7 Ashdod Refinery Ltd.	109	-
4,111 Pacific Basin Shipping Ltd.	1,013	0.02	10 Ashtrom Group Ltd.	169	-
731 Pacific Textiles Holdings Ltd.	119	-	12 AudioCodes Ltd. (US listing)	114	-
180 Paliburg Holdings Ltd.	8	-	31 Avgol Industries 1953 Ltd.	13	-
109 PAX Global Technology Ltd.	66	-	6 Ayalon Holdings Ltd.	95	-
406 Pico Far East Holdings Ltd.	108	-	80 Azorim-Investment Development & Construction Co. Ltd.	391	0.01
626 Playmates Holdings Ltd.	41	-	26 Carasso Motors Ltd.	225	-
252 Playmates Toys Ltd.	17	-	2 Castro Model Ltd.	88	-
260 Public Financial Holdings Ltd.	42	-	93 Cellcom Israel Ltd.	669	0.01
223 Regal Hotels International Holdings Ltd.	16	-	23 Ceragon Networks Ltd.	52	-
72 Safety Godown Co. Ltd.	17	-	40 Cielo-Blu Group Ltd.	42	-
124 SAS Dragon Holdings Ltd.	62	-	57 Clal Insurance Enterprises Holdings Ltd.	1,778	0.03
97 SEA Holdings Ltd.	16	-	44 Cognyte Software Ltd.	481	0.01
861 Shangri-La Asia Ltd.	482	0.01	29 Delek Automotive Systems Ltd.	227	-
1,137 Shun Tak Holdings Ltd.	85	-	- Delek Group Ltd.	-	-
			9 Delta Galil Ltd.	453	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.33% (continued)			Italy - 1.43% (continued)		
8 Diplomat Holdings Ltd.	105	-	4 Abitare In SpA	17	-
2 Direct Finance of Direct Group 2006 Ltd.	236	-	38 ACEA SpA	915	0.02
2 Dor Alon Energy in Israel 1988 Ltd.	68	-	29 Aeffe SpA	17	-
114 Doral Group Renewable Energy Resources Ltd.	465	0.01	14 Aquafil SpA	21	-
- Duniec Brothers Ltd.	22	-	24 Ariston Holding NV	132	-
20 Equital Ltd.	749	0.01	65 Ascopiave SpA	228	-
3 Formula Systems 1985 Ltd.	275	0.01	32 Banca IFIS SpA	832	0.01
45 Gilat Satellite Networks Ltd.	256	0.01	952 Banca Monte dei Paschi di Siena SpA	7,868	0.13
28 Hagag Group Real Estate Development	135	-	423 Banca Popolare di Sondrio SpA	5,708	0.10
6 Hamat Group Ltd.	26	-	235 Banca Profilo SpA	47	-
2 IES Holdings Ltd.	151	-	57 Banca Sistema SpA	113	-
2 Ilex Medical Ltd.	32	-	1,496 Banco BPM SpA	17,194	0.29
30 Inrom Construction Industries Ltd.	149	-	29 Banco di Desio e della Brianza SpA	262	0.01
178 Isracard Ltd.	840	0.02	4 Biesse SpA	35	-
22 Israel Canada TR Ltd.	69	-	1,165 BPER Banca SpA	10,347	0.18
89 Israil Group Ltd.	61	-	112 Brembo NV	1,028	0.02
1 Isras Investment Co. Ltd.	333	0.01	52 Buzzi SpA	2,660	0.05
2 Isrotel Ltd.	37	-	73 Cairo Communication SpA	257	0.01
11 Issta Ltd.	305	0.01	42 Cementir Holding NV	661	0.01
1 Kafrit Industries 1993 Ltd.	11	-	649 CIR SpA-Compagnie Industriali	451	0.01
22 Kamada Ltd. (Israel listing)	149	-	- Comer Industries SpA	12	-
4 Kamada Ltd. (US listing)	27	-	92 Credito Emiliano SpA	1,271	0.02
95 Kardan Real Estate Enterprise & Development Ltd.	148	-	3 Cy4gate SpA	19	-
18 Kenon Holdings Ltd.	636	0.01	68 d'Amico International Shipping SA	255	0.01
3 Kerur Holdings Ltd.	76	-	14 Danieli & C Officine Meccaniche SpA (voting rights)	565	0.01
- Klii Industries Ltd.	22	-	15 Datalogic SpA	76	-
8 Kvutzat Acro Ltd.	100	-	1 Digital Bros SpA	23	-
22 Land Development Nimrodi Group Ltd.	191	-	42 Emak SpA	45	-
4 Lapidoth Capital Ltd.	66	-	195 Enav SpA	933	0.02
104 Mediterranean Towers Ltd.	326	0.01	34 ERG SpA	724	0.01
33 Meshek Energy Renewable Energies Ltd.	29	-	30 Esprinet SpA	135	-
1 Meshulam Levinstein Contracting & Engineering Ltd.	108	-	19 Ferretti SpA	61	-
384 Migdal Insurance & Financial Holdings Ltd.	842	0.02	30 Fila SpA	330	0.01
6 Mivtach Shamir Holdings Ltd.	494	0.01	98 FNM SpA	49	-
14 Nawi Group Ltd.	257	0.01	4 Garofalo Health Care SpA	21	-
9 Neto Malinda Trading Ltd.	295	0.01	6 Gefran SpA	73	-
1 Neto ME Holdings Ltd.	66	-	44 Geox SpA	16	-
9 Nexxen International Ltd.	108	-	5 GPI SpA	58	-
2,568 Oil Refineries Ltd.	661	0.01	730 Hera SpA	3,627	0.06
- OPC Energy Ltd.	-	-	136 IMMSI SpA	77	-
10 OY Nofar Energy Ltd.	261	0.01	44 Interpump Group SpA	1,732	0.03
12 Palram Industries 1990 Ltd.	276	0.01	12 Italmobiliare SpA	353	0.01
71 Partner Communications Co. Ltd.	489	0.01	115 Iveco Group NV	2,292	0.04
7 Paz Retail & Energy Ltd.	1,102	0.02	8 MARR SpA	83	-
3 Plasson Industries Ltd.	198	-	181 MFE-MediaForEurope NV, Class A	666	0.01
4 Polyram Plastic Industries Ltd.	12	-	71 MFE-MediaForEurope NV, Class B	342	0.01
8 Prashkovsky Investments & Construction Ltd.	187	-	453 Nexi SpA	2,723	0.05
2 Priortech Ltd.	107	-	7 Orsero SpA	114	-
74 Rani Zim Shopping Centers Ltd.	91	-	284 OVS SpA	1,219	0.02
7 Scope Metals Group Ltd.	257	0.01	100 Piaggio & C SpA	207	-
82 Shikun & Binui Soltec Renewable Energy	60	-	411 Pirelli & C SpA	2,942	0.05
65 Stratasys Ltd.	672	0.01	79 Rizzoli Corriere Della Sera Mediagroup SpA	90	-
37 Summit Real Estate Holdings Ltd.	561	0.01	6 Sabaf SpA	110	-
34 Suny Cellular Communication Ltd.	13	-	195 Saiflo Group SpA	199	-
44 Tamar Petroleum Ltd.	447	0.01	1,047 Saipem SpA	2,596	0.04
11 Tera Light Ltd.	29	-	21 Salvatore Ferragamo SpA	138	-
10 Veridis Environment Ltd.	63	-	300 Snam SpA	1,795	0.03
5 Victory Supermarket Chain Ltd.	72	-	51 Sogefi SpA	127	-
1 Villar International Ltd.	55	-	35 Spaxs SpA	150	-
	19,329	0.33	10,564 Telecom Italia SpA (voting rights)	4,519	0.08
Italy - 1.43%				84,140	1.43
1,764 A2A SpA	4,580	0.08			

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02%			Japan - 7.02% (continued)		
52 77 Bank Ltd.	1,760	0.03	21 ASKA Pharmaceutical Holdings Co. Ltd.	339	0.01
3 A&D HOLON Holdings Co. Ltd.	38	-	30 Astena Holdings Co. Ltd.	98	-
10 Achilles Corp.	85	-	2 Asti Corp.	29	-
54 AD Works Group Co. Ltd.	112	-	12 Atsugi Co. Ltd.	95	-
69 ADEKA Corp.	1,264	0.02	51 Autobacs Seven Co. Ltd.	507	0.01
2 Adtec Plasma Technology Co. Ltd.	18	-	2 Aval Data Corp.	27	-
11 Advan Group Co. Ltd.	64	-	8 Avantia Co. Ltd.	43	-
14 Adways, Inc.	28	-	31 Awa Bank Ltd.	614	0.01
103 AEON Financial Service Co. Ltd.	936	0.02	3 Axell Corp.	20	-
8 AFC-HD AMS Life Science Co. Ltd.	49	-	59 Axial Retailing, Inc.	466	0.01
21 Ahresty Corp.	106	-	29 Bando Chemical Industries Ltd.	324	0.01
21 Ai Holdings Corp.	341	0.01	14 Bank of Iwate Ltd.	292	0.01
24 Aichi Corp.	229	-	7 Bank of Kochi Ltd.	35	-
13 Aichi Steel Corp.	673	0.01	11 Bank of Nagoya Ltd.	592	0.01
7 Aichi Tokei Denki Co. Ltd.	112	-	12 Bank of Saga Ltd.	181	-
37 Aida Engineering Ltd.	238	-	43 Bank of the Ryukyus Ltd.	349	0.01
263 Aiful Corp.	725	0.01	3 Bank of Toyama Ltd.	27	-
- Ain Holdings, Inc.	16	-	46 Belluna Co. Ltd.	280	0.01
10 Aiphone Co. Ltd.	184	-	20 BML, Inc.	424	0.01
143 Air Water, Inc.	2,002	0.04	3 Bourbon Corp.	58	-
25 Airport Facilities Co. Ltd.	138	-	19 Br Holdings Corp.	42	-
6 Airtech Japan Ltd.	43	-	5 Brother Industries Ltd.	89	-
29 Aisan Industry Co. Ltd.	376	0.01	3 Buffalo, Inc.	45	-
24 Akatsuki Corp.	84	-	41 Bunka Shutter Co. Ltd.	603	0.01
6 Akatsuki, Inc.	125	-	7 Business Brain Showa-Ota, Inc.	125	-
112 Akebono Brake Industry Co. Ltd.	79	-	10 CAC Holdings Corp.	136	-
16 Akita Bank Ltd.	324	0.01	2 Canare Electric Co. Ltd.	21	-
6 Albis Co. Ltd.	127	-	20 Canon Electronics, Inc.	390	0.01
24 Alconix Corp.	289	0.01	17 Carlit Co. Ltd.	139	-
46 Alfresa Holdings Corp.	623	0.01	62 Casio Computer Co. Ltd.	448	0.01
12 Alinco, Inc.	84	-	13 Cawachi Ltd.	263	0.01
3 Alleanza Holdings Co. Ltd.	22	-	23 Central Glass Co. Ltd.	462	0.01
38 Allied Telesis Holdings KK	43	-	5 Central Security Patrols Co. Ltd.	90	-
17 Alpen Co. Ltd.	271	0.01	6 Central Sports Co. Ltd.	101	-
5 Alpha Corp.	35	-	47 Chiba Kogyo Bank Ltd.	381	0.01
4 Alpha Systems, Inc.	87	-	5 Chino Corp.	84	-
182 Alps Alpine Co. Ltd.	1,741	0.03	18 Chiyoda Co. Ltd.	151	-
36 Amada Co. Ltd.	366	0.01	9 Chiyoda Integre Co. Ltd.	162	-
11 Amuse, Inc.	124	-	18 Chofu Seisakusho Co. Ltd.	234	-
3 Anabuki Kosan, Inc.	48	-	9 Chori Co. Ltd.	242	0.01
19 Anest Iwata Corp.	182	-	22 Chubu Shiryō Co. Ltd.	233	-
4 AOI Electronics Co. Ltd.	55	-	12 Chubu Steel Plate Co. Ltd.	161	-
33 AOKI Holdings, Inc.	345	0.01	23 Chudenko Corp.	534	0.01
42 Aoyama Trading Co. Ltd.	630	0.01	8 Chuetsu Pulp & Paper Co. Ltd.	90	-
3 Aozora Bank Ltd.	38	-	5 Chugai Ro Co. Ltd.	111	-
16 Arakawa Chemical Industries Ltd.	122	-	142 Chugin Financial Group, Inc.	1,711	0.03
25 Arata Corp.	534	0.01	11 Chuo Spring Co. Ltd.	124	-
4 Araya Industrial Co. Ltd.	133	-	11 Chuo Warehouse Co. Ltd.	101	-
30 ARCLANDS Corp.	361	0.01	188 Citizen Watch Co. Ltd.	1,125	0.02
35 Arcs Co. Ltd.	697	0.01	42 CKD Corp.	665	0.01
42 ARE Holdings, Inc.	519	0.01	2 CK-San-Etsu Co. Ltd.	40	-
32 Arisawa Manufacturing Co. Ltd.	314	0.01	16 Cleanup Corp.	77	-
36 Artience Co. Ltd.	745	0.01	54 CMK Corp.	125	-
17 Artnature, Inc.	86	-	58 Coca-Cola Bottlers Japan Holdings, Inc.	966	0.02
9 Asahi Broadcasting Group Holdings Corp.	41	-	14 Corona Corp.	85	-
12 Asahi Co. Ltd.	131	-	21 Cosel Co. Ltd.	162	-
52 Asahi Diamond Industrial Co. Ltd.	265	0.01	56 Cosmo Energy Holdings Co. Ltd.	2,361	0.04
4 Asahi Printing Co. Ltd.	22	-	8 Cosmos Initia Co. Ltd.	72	-
12 Asahi Yukizai Corp.	322	0.01	4 Create Medic Co. Ltd.	26	-
8 Asax Co. Ltd.	39	-	132 Credit Saison Co. Ltd.	3,595	0.06
3 Ashimori Industry Co. Ltd.	54	-	15 CTI Engineering Co. Ltd.	274	0.01
24 Asia Pile Holdings Corp.	159	-	17 Dai Nippon Tōryō Co. Ltd.	143	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
189 Daicel Corp.	1,608	0.03	5 First Juken Co. Ltd.	36	-
5 Daido Kogyo Co. Ltd.	41	-	19 FJ Next Holdings Co. Ltd.	161	-
34 Daido Metal Co. Ltd.	148	-	22 Foster Electric Co. Ltd.	218	-
126 Daido Steel Co. Ltd.	855	0.02	17 France Bed Holdings Co. Ltd.	150	-
16 Daihatsu Infinearth Mfg Co. Ltd.	210	-	7 Freund Corp.	34	-
6 Daihen Corp.	257	0.01	10 F-Tech, Inc.	48	-
41 Daiho Corp.	238	-	13 Fudo Tetra Corp.	205	-
7 Dai-Ichi Cutter Kogyo KK	65	-	13 Fuji Co. Ltd.	179	-
19 Daiichi Jitsugyo Co. Ltd.	292	0.01	64 Fuji Corp. (Aichi)	1,023	0.02
4 Daiichi Kensetsu Corp.	82	-	23 Fuji Corp. Ltd.	109	-
18 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	84	-	9 Fuji Die Co. Ltd.	45	-
23 Daiki Aluminium Industry Co. Ltd.	153	-	4 Fuji Media Holdings, Inc.	73	-
40 Daikyonishikawa Corp.	178	-	4 Fuji Nihon Corp.	27	-
9 Dainichi Co. Ltd.	39	-	42 Fuji Oil Co. Ltd.	87	-
11 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	240	0.01	9 Fuji Oil Co. Ltd. (Osaka)	184	-
77 Daio Paper Corp.	444	0.01	12 Fuji Pharma Co. Ltd.	114	-
5 Daiseki Eco. Solution Co. Ltd.	34	-	40 Fuji Seal International, Inc.	708	0.01
72 Daishi Hokuetsu Financial Group, Inc.	1,647	0.03	8 Fujibo Holdings, Inc.	281	0.01
25 Daishinku Corp.	92	-	17 Fujicco Co. Ltd.	195	-
7 Daisue Construction Co. Ltd.	102	-	15 Fujikura Composites, Inc.	145	-
6 Daito Bank Ltd.	32	-	18 Fujikura Kasei Co. Ltd.	59	-
27 Daito Pharmaceutical Co. Ltd.	188	-	7 Fujisash Co. Ltd.	32	-
6 Daitron Co. Ltd.	165	-	8 Fujishoji Co. Ltd.	58	-
22 Daiwa Industries Ltd.	251	0.01	9 Fujiya Co. Ltd.	150	-
9 DCM Holdings Co. Ltd.	832	0.02	9 FuKoKu Co. Ltd.	104	-
71 Denka Co. Ltd.	1,014	0.02	5 Fukuda Corp.	177	-
15 Denyo Co. Ltd.	277	0.01	18 Fukui Bank Ltd.	230	-
75 DIC Corp.	1,540	0.03	76 Fukuoka Financial Group, Inc.	2,089	0.04
7 Digital Holdings, Inc.	68	-	20 Fukuyama Transporting Co. Ltd.	445	0.01
8 DKK Co. Ltd.	105	-	8 Fumakilla Ltd.	58	-
9 DKK-Toa Corp.	52	-	28 Furukawa Co. Ltd.	438	0.01
6 DKS Co. Ltd.	149	-	47 Furukawa Electric Co. Ltd.	2,242	0.04
1 DMS, Inc.	18	-	22 Furuno Electric Co. Ltd.	438	0.01
19 Doshisha Co. Ltd.	301	0.01	15 Furuya Metal Co. Ltd.	280	0.01
28 Doutor Nichires Holdings Co. Ltd.	507	0.01	8 Fuso Chemical Co. Ltd.	213	-
52 Dowa Holdings Co. Ltd.	1,654	0.03	6 Fuso Pharmaceutical Industries Ltd.	82	-
27 Duskin Co. Ltd.	706	0.01	30 Futaba Corp.	116	-
18 DyDo Group Holdings, Inc.	334	0.01	52 Futaba Industrial Co. Ltd.	269	0.01
23 Eagle Industry Co. Ltd.	310	0.01	40 Fuyo General Lease Co. Ltd.	1,092	0.02
5 Ebara Foods Industry, Inc.	84	-	30 Gakken Holdings Co. Ltd.	197	-
5 Eco's Co. Ltd.	86	-	- Galilei Co. Ltd.	9	-
69 EDION Corp.	914	0.02	12 Gecoss Corp.	98	-
11 EF-ON, Inc.	25	-	22 Geo Holdings Corp.	252	0.01
29 Ehime Bank Ltd.	203	-	7 Giken Ltd.	69	-
22 Eidai Co. Ltd.	33	-	16 GLOBERIDE, Inc.	229	-
25 Eizo Corp.	364	0.01	37 Glory Ltd.	787	0.01
8 EJ Holdings, Inc.	92	-	6 GLtechno Holdings, Inc.	122	-
8 Endo Lighting Corp.	113	-	11 Godo Steel Ltd.	288	0.01
5 Enomoto Co. Ltd.	46	-	17 Goldcrest Co. Ltd.	413	0.01
15 Ensui Sugar Refining Co. Ltd.	36	-	16 Grandy House Corp.	59	-
6 Eslead Corp.	189	-	55 GREE Holdings, Inc.	201	-
17 ESPEC Corp.	322	0.01	79 GS Yuasa Corp.	1,447	0.03
29 Exedy Corp.	862	0.02	9 GSI Creos Corp.	137	-
132 EXEO Group, Inc.	1,682	0.03	20 G-Tekt Corp.	241	0.01
40 Ezaki Glico Co. Ltd.	1,285	0.02	3 Gun-Ei Chemical Industry Co. Ltd.	67	-
6 FALCO HOLDINGS Co. Ltd.	102	-	261 Gunma Bank Ltd.	2,165	0.04
35 FCC Co. Ltd.	678	0.01	27 Gunze Ltd.	642	0.01
25 Feed One Co. Ltd.	169	-	47 H.U. Group Holdings, Inc.	1,003	0.02
43 Ferrotec Holdings Corp.	793	0.01	90 H2O Retailing Corp.	1,227	0.02
17 FIDEA Holdings Co. Ltd.	177	-	197 Hachijuni Bank Ltd.	1,602	0.03
53 First Bank of Toyama Ltd.	357	0.01	13 Hagihara Industries, Inc.	130	-
			8 Hagiwara Electric Holdings Co. Ltd.	183	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
2 Hakudo Co. Ltd.	35	-	9 Innotech Corp.	84	-
51 Hamakyorex Co. Ltd.	456	0.01	6 Inter Action Corp.	49	-
32 Hanwa Co. Ltd.	1,177	0.02	18 Iriso Electronics Co. Ltd.	322	0.01
10 Harima Chemicals Group, Inc.	52	-	3 ISB Corp.	31	-
83 Haseko Corp.	1,216	0.02	15 Iseki & Co. Ltd.	136	-
4 Hashimoto Sogyo Holdings Co. Ltd.	37	-	37 Ishihara Sangyo Kaisha Ltd.	479	0.01
52 Heiwa Corp.	754	0.01	3 Ishizuka Glass Co. Ltd.	46	-
27 Heiwado Co. Ltd.	524	0.01	45 Itochu Enex Co. Ltd.	522	0.01
17 Helios Techno Holding Co. Ltd.	110	-	5 Itochu-Shokuhin Co. Ltd.	361	0.01
14 Hibiya Engineering Ltd.	328	0.01	25 Itoham Yonekyu Holdings, Inc.	877	0.02
19 HI-LEX Corp.	222	-	15 IwaiCosmo Holdings, Inc.	220	-
3 Himaraya Co. Ltd.	16	-	41 Iwatani Corp.	427	0.01
9 Hirakawa Hewtech Corp.	90	-	6 Iwatsuka Confectionery Co. Ltd.	127	-
6 Hirano Tecseed Co. Ltd.	59	-	238 Iyogin Holdings, Inc.	2,588	0.05
23 Hirata Corp.	294	0.01	29 Izumi Co. Ltd.	651	0.01
253 Hirogin Holdings, Inc.	2,184	0.04	118 J Front Retailing Co. Ltd.	1,652	0.03
1 Hiroshima Electric Railway Co. Ltd.	2	-	62 J Trust Co. Ltd.	176	-
21 Hisaka Works Ltd.	197	-	19 Jaccs Co. Ltd.	531	0.01
4 Hito Communications Holdings, Inc.	27	-	54 JAFCO Group Co. Ltd.	918	0.02
8 Hochiki Corp.	165	-	13 JANOME Corp.	107	-
11 Hodogaya Chemical Co. Ltd.	118	-	14 Japan Cash Machine Co. Ltd.	93	-
13 Hogy Medical Co. Ltd.	343	0.01	7 Japan Electronic Materials Corp.	107	-
2 Hokkaido Coca-Cola Bottling Co. Ltd.	53	-	15 Japan Foundation Engineering Co. Ltd.	65	-
7 Hokkan Holdings Ltd.	91	-	15 Japan Medical Dynamic Marketing, Inc.	58	-
18 Hokko Chemical Industry Co. Ltd.	163	-	1 Japan Oil Transportation Co. Ltd.	25	-
19 Hokkoku Financial Holdings, Inc.	650	0.01	89 Japan Pulp & Paper Co. Ltd.	365	0.01
96 Hokuetsu Corp.	674	0.01	11 Japan Securities Finance Co. Ltd.	125	-
112 Hokuohoku Financial Group, Inc.	2,167	0.04	32 Japan Transcity Corp.	210	-
6 Hokuriku Electric Industry Co. Ltd.	93	-	43 Japan Wool Textile Co. Ltd.	445	0.01
9 Hokuriku Electrical Construction Co. Ltd.	76	-	43 JDC Corp.	140	-
13 Hokuto Corp.	168	-	65 JGC Holdings Corp.	550	0.01
19 H-One Co. Ltd.	165	-	1 Jichodo Co. Ltd.	53	-
14 Honeys Holdings Co. Ltd.	153	-	9 JINUSHI Co. Ltd.	133	-
29 Hoosiers Holdings Co. Ltd.	241	0.01	13 JK Holdings Co. Ltd.	110	-
38 Hosiden Corp.	578	0.01	16 JMS Co. Ltd.	49	-
10 Hosokawa Micron Corp.	286	0.01	18 J-Oil Mills, Inc.	244	0.01
42 House Foods Group, Inc.	805	0.01	18 Joshin Denki Co. Ltd.	280	0.01
11 Howa Machinery Ltd.	79	-	33 Joyful Honda Co. Ltd.	474	0.01
19 HS Holdings Co. Ltd.	128	-	11 JSP Corp.	139	-
7 Hurxley Corp.	29	-	199 JTEKT Corp.	1,561	0.03
203 Hyakugo Bank Ltd.	996	0.02	31 Juki Corp.	75	-
23 Hyakujushi Bank Ltd.	648	0.01	31 Juroku Financial Group, Inc.	1,073	0.02
80 Ibiden Co. Ltd.	3,234	0.06	12 K&O Energy Group, Inc.	248	0.01
5 Ichiken Co. Ltd.	105	-	3 Kadoya Sesame Mills, Inc.	62	-
36 Ichikoh Industries Ltd.	94	-	32 Kaga Electronics Co. Ltd.	590	0.01
4 Ichimasa Kamaboko Co. Ltd.	24	-	5 Kaken Pharmaceutical Co. Ltd.	120	-
16 Ichinen Holdings Co. Ltd.	181	-	20 Kamei Corp.	331	0.01
4 Ichiyoshi Securities Co. Ltd.	25	-	44 Kamigumi Co. Ltd.	1,232	0.02
6 Icom, Inc.	126	-	14 Kanaden Corp.	177	-
4 IDEA Consultants, Inc.	78	-	129 Kanadevia Corp.	842	0.02
3 Idec Corp.	40	-	6 Kanagawa Chuo Kotsu Co. Ltd.	156	-
119 Iida Group Holdings Co. Ltd.	1,676	0.03	27 Kanamoto Co. Ltd.	620	0.01
71 Iino Kaiun Kaisha Ltd.	489	0.01	45 Kaneka Corp.	1,219	0.02
22 Imagica Group, Inc.	119	-	9 Kaneko Seeds Co. Ltd.	86	-
4 Imagineer Co. Ltd.	25	-	42 Kanematsu Corp.	795	0.01
13 Imasen Electric Industrial	65	-	2 Kanemi Co. Ltd.	52	-
2 Imura & Co. Ltd.	10	-	41 Kanto Denka Kogyo Co. Ltd.	241	0.01
32 Inaba Denki Sangyo Co. Ltd.	848	0.02	19 Katakura Industries Co. Ltd.	290	0.01
9 Inaba Seisakusho Co. Ltd.	110	-	17 Kato Sangyo Co. Ltd.	621	0.01
35 Inabata & Co. Ltd.	779	0.01	8 Kato Works Co. Ltd.	74	-
1 Ines Corp.	163	-	11 Kawada Technologies, Inc.	271	0.01
136 INFRONEER Holdings, Inc.	1,111	0.02	5 Kawai Musical Instruments Manufacturing Co. Ltd.	86	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
1 Kawata Manufacturing Co. Ltd.	7	-	20 KYORITSU Co. Ltd.	23	-
13 Keihan Holdings Co. Ltd.	282	0.01	31 Kyosan Electric Manufacturing Co. Ltd.	105	-
2 Keihin Co. Ltd.	36	-	15 Kyowa Electronic Instruments Co. Ltd.	53	-
13 KEIWA, Inc.	85	-	9 Kyowa Leather Cloth Co. Ltd.	51	-
106 Keiyo Bank Ltd.	707	0.01	13 Kyudenko Corp.	484	0.01
3 KEL Corp.	32	-	303 Kyushu Financial Group, Inc.	1,536	0.03
11 Kenko Mayonnaise Co. Ltd.	145	-	10 Kyushu Leasing Service Co. Ltd.	80	-
1 KFC Ltd.	6	-	7 Lacto Japan Co. Ltd.	176	-
20 KH Neochem Co. Ltd.	344	0.01	55 LIFULL Co. Ltd.	69	-
23 Kimoto Co. Ltd.	36	-	34 Lintec Corp.	666	0.01
12 Kimura Chemical Plants Co. Ltd.	71	-	263 Lixil Corp.	2,966	0.05
19 Kimura Unity Co. Ltd.	106	-	5 Look Holdings, Inc.	85	-
5 King Co. Ltd.	28	-	75 Mabuchi Motor Co. Ltd.	1,126	0.02
2 Kinki Sharyo Co. Ltd.	28	-	8 Maezawa Industries, Inc.	89	-
26 Kissei Pharmaceutical Co. Ltd.	760	0.01	13 Maezawa Kasei Industries Co. Ltd.	165	-
5 Ki-Star Real Estate Co. Ltd.	159	-	14 Maezawa Kyuso Industries Co. Ltd.	118	-
8 Kitagawa Corp.	76	-	22 Makino Milling Machine Co. Ltd.	1,708	0.03
7 Kita-Nippon Bank Ltd.	136	-	1 Mamiya-Op Co. Ltd.	11	-
3 Kitano Construction Corp.	94	-	1 Mammy Mart Corp.	24	-
53 Kitz Corp.	427	0.01	33 Mandom Corp.	311	0.01
58 Kiyo Bank Ltd.	1,049	0.02	8 Mars Group Holdings Corp.	165	-
29 KLab, Inc.	23	-	18 Marubun Corp.	126	-
9 KNT-CT Holdings Co. Ltd.	67	-	18 Marudai Food Co. Ltd.	230	-
31 Koa Corp.	180	-	2 Marufuji Sheet Piling Co. Ltd.	32	-
24 Koatsu Gas Kogyo Co. Ltd.	172	-	40 Maruha Nichiro Corp.	864	0.02
326 Kobe Steel Ltd.	3,761	0.06	46 Maruichi Steel Tube Ltd.	1,115	0.02
20 Kohnan Shoji Co. Ltd.	510	0.01	6 MARUKA FURUSATO Corp.	93	-
8 Kohsoku Corp.	138	-	3 Maruyama Manufacturing Co., Inc.	37	-
2 Koike Sanso Kogyo Co. Ltd.	12	-	16 Maruzen CHI Holdings Co. Ltd.	37	-
29 Kojima Co. Ltd.	213	-	7 Maruzen Co. Ltd.	178	-
44 Kokuyo Co. Ltd.	941	0.02	11 Maruzen Showa Unyu Co. Ltd.	481	0.01
2 KOMAIHALTEC, Inc.	23	-	17 Marvelous, Inc.	55	-
27 Komatsu Matere Co. Ltd.	140	-	12 Matsuda Sangyo Co. Ltd.	281	0.01
11 Komatsu Wall Industry Co. Ltd.	174	-	16 Matsui Construction Co. Ltd.	124	-
29 Komeri Co. Ltd.	586	0.01	4 Matsuoka Corp.	47	-
41 Komori Corp.	412	0.01	42 Maxell Ltd.	526	0.01
16 Konaka Co. Ltd.	26	-	5 Maxvalu Tokai Co. Ltd.	103	-
14 Kondotec, Inc.	142	-	530 Mazda Motor Corp.	3,322	0.06
468 Konica Minolta, Inc.	1,428	0.03	841 Mebuki Financial Group, Inc.	4,144	0.07
41 Konishi Co. Ltd.	317	0.01	16 Medical System Network Co. Ltd.	51	-
22 Konoike Transport Co. Ltd.	443	0.01	98 Medipal Holdings Corp.	1,529	0.03
40 KPP Group Holdings Co. Ltd.	202	-	10 Medius Holdings Co. Ltd.	68	-
11 Krosaki Harima Corp.	226	-	1 Megachips Corp.	24	-
9 KRS Corp.	135	-	45 Megmilk Snow Brand Co. Ltd.	886	0.02
125 K's Holdings Corp.	1,207	0.02	7 Meiji Electric Industries Co. Ltd.	89	-
10 KU Holdings Co. Ltd.	78	-	14 Meiji Shipping Group Co. Ltd.	67	-
20 Kumagai Gumi Co. Ltd.	567	0.01	28 Meisei Industrial Co. Ltd.	282	0.01
72 Kumiai Chemical Industry Co. Ltd.	403	0.01	8 Meito Sangyo Co. Ltd.	114	-
5 Kunimine Industries Co. Ltd.	34	-	21 Meiwa Corp.	96	-
12 Kurabo Industries Ltd.	601	0.01	11 Meiwa Estate Co. Ltd.	70	-
268 Kuraray Co. Ltd.	3,394	0.06	45 Menicon Co. Ltd.	335	0.01
41 Kureha Corp.	959	0.02	2 Mercuria Holdings Co. Ltd.	10	-
7 Kurimoto Ltd.	279	0.01	3 METAWATER Co. Ltd.	45	-
14 Kuriyama Holdings Corp.	137	-	40 Mie Kotsu Group Holdings, Inc.	139	-
31 KYB Corp.	672	0.01	21 Mikuni Corp.	41	-
23 Kyodo Printing Co. Ltd.	204	-	9 Mipox Corp.	32	-
23 Kyoei Steel Ltd.	310	0.01	9 Miraial Co. Ltd.	74	-
9 Kyokuto Boeki Kaisha Ltd.	92	-	82 Mirait One Corp.	1,447	0.03
30 Kyokuto Kaihatsu Kogyo Co. Ltd.	528	0.01	76 Mirarth Holdings, Inc.	205	-
19 Kyokuto Securities Co. Ltd.	186	-	2 Mitani Corp.	35	-
10 Kyokuyo Co. Ltd.	298	0.01	25 Mitani Sangyo Co. Ltd.	57	-
42 Kyorin Pharmaceutical Co. Ltd.	438	0.01	50 Mito Securities Co. Ltd.	197	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
30 Mitsuba Corp.	174	-	15 Nichia Steel Works Ltd.	32	-
120 Mitsubishi Gas Chemical Co., Inc.	1,846	0.03	8 Nichiban Co. Ltd.	108	-
16 Mitsubishi Kakoki Kaisha Ltd.	212	-	41 Nichicon Corp.	339	0.01
109 Mitsubishi Logistics Corp.	878	0.02	13 Nichiden Corp.	245	0.01
116 Mitsubishi Materials Corp.	1,808	0.03	22 Nichiha Corp.	461	0.01
581 Mitsubishi Motors Corp.	1,745	0.03	7 Nichimo Co. Ltd.	98	-
35 Mitsubishi Paper Mills Ltd.	154	-	22 Nichireki Group Co. Ltd.	382	0.01
21 Mitsubishi Pencil Co. Ltd.	307	0.01	7 Nichirin Co. Ltd.	171	-
8 Mitsubishi Research Institute, Inc.	257	0.01	17 Nihon Dempa Kogyo Co. Ltd.	87	-
16 Mitsubishi Shokuhin Co. Ltd.	719	0.01	6 Nihon Denkei Co. Ltd.	79	-
15 Mitsubishi Steel Manufacturing Co. Ltd.	156	-	16 Nihon Flush Co. Ltd.	93	-
2 Mitsuboshi Belting Ltd.	37	-	31 Nihon House Holdings Co. Ltd.	69	-
141 Mitsui Chemicals, Inc.	3,210	0.06	9 Nihon Kagaku Sangyo Co. Ltd.	122	-
14 Mitsui DM Sugar Co. Ltd.	297	0.01	36 Nihon Nohyaku Co. Ltd.	202	-
65 Mitsui E&S Co. Ltd.	1,057	0.02	67 Nihon Parkerizing Co. Ltd.	579	0.01
10 Mitsui Matsushima Holdings Co. Ltd.	341	0.01	15 Nihon Plast Co. Ltd.	38	-
53 Mitsui Mining & Smelting Co. Ltd.	1,794	0.03	1 Nihon Shokuhin Kako Co. Ltd.	27	-
24 Mitsuo Group Holdings Co. Ltd.	322	0.01	12 Nihon Tokushu Toryo Co. Ltd.	145	-
14 Miyazaki Bank Ltd.	346	0.01	5 Nihon Yamamura Glass Co. Ltd.	82	-
8 Miyoshi Oil & Fat Co. Ltd.	92	-	2 Niitaka Co. Ltd.	28	-
114 Mizuho Leasing Co. Ltd.	846	0.02	43 Nikkiso Co. Ltd.	358	0.01
11 Mochida Pharmaceutical Co. Ltd.	220	-	21 Nikko Co. Ltd.	100	-
5 MORESCO Corp.	39	-	50 Nikkon Holdings Co. Ltd.	1,104	0.02
65 Morinaga Milk Industry Co. Ltd.	1,485	0.03	210 Nikon Corp.	2,113	0.04
10 Morioku Co. Ltd.	171	-	1 Nippi, Inc.	88	-
24 Morita Holdings Corp.	360	0.01	46 Nippon Corp.	697	0.01
15 Morito Co. Ltd.	148	-	10 Nippon Beet Sugar Manufacturing Co. Ltd.	156	-
20 Mory Industries, Inc.	129	-	8 Nippon Carbide Industries Co., Inc.	97	-
19 MrMax Holdings Ltd.	91	-	9 Nippon Carbon Co. Ltd.	271	0.01
6 Murakami Corp.	239	0.01	8 Nippon Chemical Industrial Co. Ltd.	104	-
28 Musashino Bank Ltd.	630	0.01	19 Nippon Chemi-Con Corp.	148	-
4 Muto Seiko Co.	44	-	166 Nippon Coke & Engineering Co. Ltd.	98	-
2 Mutoh Holdings Co. Ltd.	34	-	39 Nippon Concrete Industries Co. Ltd.	80	-
66 Nabtesco Corp.	1,096	0.02	105 Nippon Denko Co. Ltd.	184	-
12 NAC Co. Ltd.	48	-	34 Nippon Densetsu Kogyo Co. Ltd.	574	0.01
14 Nachi-Fujikoshi Corp.	291	0.01	4 Nippon Dry-Chemical Co. Ltd.	126	-
3 Nadex Co. Ltd.	18	-	78 Nippon Electric Glass Co. Ltd.	1,874	0.03
12 Nafco Co. Ltd.	147	-	137 Nippon Express Holdings, Inc.	2,536	0.04
8 Nagano Keiki Co. Ltd.	100	-	2 Nippon Felt Co. Ltd.	6	-
86 Nagase & Co. Ltd.	1,634	0.03	6 Nippon Filcon Co. Ltd.	21	-
1 Naigai Tec Corp.	20	-	1 Nippon Fine Chemical Co. Ltd.	14	-
18 Nakabayashi Co. Ltd.	64	-	19 Nippon Hume Corp.	276	0.01
- Nakakita Seisakusho Co. Ltd.	10	-	112 Nippon Kayaku Co. Ltd.	1,017	0.02
5 Nakamoto Packs Co. Ltd.	55	-	4 Nippon Kodoshi Corp.	44	-
4 Nakamura Co. Ltd.	78	-	62 Nippon Light Metal Holdings Co. Ltd.	692	0.01
1 Nakanishi Manufacturing Co. Ltd.	17	-	97 Nippon Paper Industries Co. Ltd.	719	0.01
13 Nakano Corp.	65	-	10 Nippon Rietec Co. Ltd.	117	-
38 Nakayama Steel Works Ltd.	167	-	16 Nippon Road Co. Ltd.	281	0.01
6 Nakayamafuku Co. Ltd.	16	-	48 Nippon Seiki Co. Ltd.	464	0.01
26 Nanto Bank Ltd.	744	0.01	12 Nippon Seisen Co. Ltd.	89	-
4 Nanyo Corp.	34	-	6 Nippon Sharyo Ltd.	81	-
3 Narasaki Sangyo Co. Ltd.	67	-	95 Nippon Sheet Glass Co. Ltd.	287	0.01
1 Nasu Denki Tekko Co. Ltd.	45	-	25 Nippon Shinyaku Co. Ltd.	608	0.01
9 Natori Co. Ltd.	119	-	105 Nippon Shokubai Co. Ltd.	1,205	0.02
9 NEC Capital Solutions Ltd.	226	-	38 Nippon Signal Co. Ltd.	276	0.01
32 Neturen Co. Ltd.	243	0.01	38 Nippon Soda Co. Ltd.	774	0.01
22 New Japan Chemical Co. Ltd.	29	-	56 Nippon Thompson Co. Ltd.	201	-
155 NGK Insulators Ltd.	1,930	0.03	10 Nippon Yakin Kogyo Co. Ltd.	276	0.01
5 NH Foods Ltd.	169	-	139 Nipro Corp.	1,224	0.02
167 NHK Spring Co. Ltd.	1,850	0.03	4 Nireco Corp.	51	-
9 Nicca Chemical Co. Ltd.	80	-	20 Nishikawa Rubber Co. Ltd.	343	0.01
4 Nice Corp.	48	-	115 Nishi-Nippon Financial Holdings, Inc.	1,712	0.03

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
16 Nishio Holdings Co. Ltd.	438	0.01	12 Oporun Co. Ltd.	123	-
53 Nissan Shatai Co. Ltd.	407	0.01	49 Orient Corp.	284	0.01
24 Nissan Tokyo Sales Holdings Co. Ltd.	80	-	107 Oriental Shiraishi Corp.	272	0.01
10 Nissei Plastic Industrial Co. Ltd.	59	-	3 Origin Co. Ltd.	25	-
40 Nissha Co. Ltd.	356	0.01	2 Osaka Organic Chemical Industry Ltd.	34	-
24 Nisshin Group Holdings Co. Ltd.	84	-	12 Osaka Steel Co. Ltd.	210	-
24 Nisshin Oilio Group Ltd.	794	0.01	33 Osaki Electric Co. Ltd.	214	-
112 Nisshinbo Holdings, Inc.	720	0.01	56 OSG Corp.	644	0.01
11 Nissin Corp.	613	0.01	3 OUG Holdings, Inc.	66	-
264 Nissui Corp.	1,544	0.03	13 Oval Corp.	40	-
17 Nitta Corp.	446	0.01	14 Oyo Corp.	278	0.01
9 Nitta Gelatin, Inc.	50	-	3 Ozu Corp.	35	-
12 Nittetsu Mining Co. Ltd.	605	0.01	37 Pacific Industrial Co. Ltd.	339	0.01
6 Nitto Boseki Co. Ltd.	208	-	19 Pacific Metals Co. Ltd.	230	-
2 Nitto Fuji Flour Milling Co. Ltd.	87	-	10 Pack Corp.	207	-
8 Nitto Kogyo Corp.	176	-	14 PALTAC Corp.	411	0.01
9 Nitto Kohki Co. Ltd.	112	-	4 Paraca, Inc.	44	-
22 Nitto Seiko Co. Ltd.	88	-	29 Paramount Bed Holdings Co. Ltd.	502	0.01
6 Nittoc Construction Co. Ltd.	45	-	2 Parker Corp.	12	-
6 Nittoku Co. Ltd.	77	-	15 Pasona Group, Inc.	234	-
9 Noda Corp.	41	-	18 Pegasus Co. Ltd.	71	-
34 Nojima Corp.	641	0.01	57 Penta-Ocean Construction Co. Ltd.	342	0.01
81 NOK Corp.	1,189	0.02	6 People Dreams & Technologies Group Co. Ltd.	70	-
155 Nomura Real Estate Holdings, Inc.	909	0.02	19 PHC Holdings Corp.	124	-
18 Noritake Co. Ltd.	459	0.01	9 Pickles Holdings Co. Ltd.	56	-
19 Noritsu Koki Co. Ltd.	606	0.01	2 Pilot Corp.	64	-
26 Noritz Corp.	347	0.01	31 Piolax, Inc.	419	0.01
263 North Pacific Bank Ltd.	1,039	0.02	27 Pole To Win Holdings, Inc.	68	-
5 Nozawa Corp.	27	-	90 Press Kogyo Co. Ltd.	342	0.01
22 NPR-RIKEN Corp.	365	0.01	20 Prima Meat Packers Ltd.	317	0.01
2 NS Tool Co. Ltd.	11	-	27 Procrea Holdings, Inc.	287	0.01
11 NS United Kaiun Kaisha Ltd.	280	0.01	8 Pronexus, Inc.	63	-
345 NSK Ltd.	1,551	0.03	9 PS Construction Co. Ltd.	109	-
1 NSW, Inc.	11	-	17 Punch Industry Co. Ltd.	43	-
418 NTN Corp.	627	0.01	12 QB Net Holdings Co. Ltd.	98	-
8 Obara Group, Inc.	199	-	5 Raito Kogyo Co. Ltd.	102	-
2 Ochi Holdings Co. Ltd.	23	-	23 Raiznext Corp.	271	0.01
1 Odawara Engineering Co. Ltd.	8	-	10 Rasa Corp.	102	-
23 Oenon Holdings, Inc.	83	-	6 Rasa Industries Ltd.	137	-
36 Ogaki Kyoritsu Bank Ltd.	631	0.01	179 Rengo Co. Ltd.	923	0.02
7 Ohara, Inc.	51	-	38 RENOVA, Inc.	177	-
8 Ohashi Technica, Inc.	116	-	154 Resonac Holdings Corp.	3,376	0.06
5 Ohmoto Gumi Co. Ltd.	39	-	16 Restar Corp.	279	0.01
17 Oiles Corp.	249	0.01	23 Retail Partners Co. Ltd.	209	-
13 Oita Bank Ltd.	315	0.01	10 Rheon Automatic Machinery Co. Ltd.	85	-
768 Oji Holdings Corp.	3,642	0.06	5 Rhythm Co. Ltd.	118	-
29 Okabe Co. Ltd.	170	-	14 Ricoh Leasing Co. Ltd.	489	0.01
4 Okada Aiyon Corp.	46	-	34 Riken Technos Corp.	254	0.01
7 Okamoto Industries, Inc.	235	-	21 Riken Vitamin Co. Ltd.	377	0.01
4 Okamoto Machine Tool Works Ltd.	104	-	7 Rion Co. Ltd.	118	-
43 Okamura Corp.	656	0.01	2 Rix Corp.	33	-
146 Okasan Securities Group, Inc.	707	0.01	295 Rohm Co. Ltd.	3,194	0.06
85 Oki Electric Industry Co. Ltd.	816	0.01	10 Rokko Butter Co. Ltd.	85	-
19 Okinawa Financial Group, Inc.	377	0.01	4 RS Technologies Co. Ltd.	81	-
39 OKUMA Corp.	993	0.02	27 Ryobi Ltd.	415	0.01
14 Okumura Corp.	405	0.01	14 RYODEN Corp.	260	0.01
7 Okura Industrial Co. Ltd.	218	-	19 Ryoyo Ryosan Holdings, Inc.	327	0.01
27 Okuwa Co. Ltd.	168	-	18 S Foods, Inc.	325	0.01
1 Olba Healthcare Holdings, Inc.	13	-	6 S&B Foods, Inc.	124	-
16 Onoken Co. Ltd.	161	-	15 Sac's Bar Holdings, Inc.	86	-
96 Onward Holdings Co. Ltd.	372	0.01	13 Sakai Chemical Industry Co. Ltd.	238	-
16 Optimus Group Co. Ltd.	39	-	6 Sakai Heavy Industries Ltd.	77	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
6 Sakai Moving Service Co. Ltd.	108	-	9 Shimojima Co. Ltd.	78	-
43 Sakata INX Corp.	566	0.01	23 Shinagawa Refractories Co. Ltd.	274	0.01
15 Sakata Seed Corp.	354	0.01	9 Shindengen Electric Manufacturing Co. Ltd.	120	-
47 Sala Corp.	301	0.01	37 Shin-Etsu Polymer Co. Ltd.	436	0.01
16 San Holdings, Inc.	163	-	22 Shinko Shoji Co. Ltd.	144	-
19 San ju San Financial Group, Inc.	367	0.01	53 Shinmaywa Industries Ltd.	513	0.01
25 San-A Co. Ltd.	520	0.01	21 Shinnihon Corp.	232	-
44 San-Ai Obbli Co. Ltd.	535	0.01	2 Shinobu Foods Products Co. Ltd.	14	-
130 San-In Godo Bank Ltd.	1,134	0.02	11 Shinsho Corp.	147	-
3 Sanken Electric Co. Ltd.	167	-	7 Shinwa Co. Ltd. (Tokyo)	135	-
20 Sanko Gosei Ltd.	87	-	10 Shinwa Co. Ltd. Standard (Tokyo)	52	-
2 Sanko Metal Industrial Co. Ltd.	87	-	37 Shizuoka Financial Group, Inc.	430	0.01
6 Sankyo Frontier Co. Ltd.	77	-	37 Shizuoka Gas Co. Ltd.	283	0.01
27 Sankyo Seiko Co. Ltd.	121	-	17 Showa Sangyo Co. Ltd.	343	0.01
25 Sankyo Tateyama, Inc.	107	-	2 Showa Shinku Co. Ltd.	17	-
37 Sankyu, Inc.	1,770	0.03	4 Sigma Koki Co. Ltd.	37	-
31 Sanoh Industrial Co. Ltd.	132	-	28 Siix Corp.	222	-
4 Sansei Landic Co. Ltd.	30	-	33 Sintokogio Ltd.	188	-
9 Sansei Technologies, Inc.	92	-	2 SK Kaken Co. Ltd.	107	-
7 Sansha Electric Manufacturing Co. Ltd.	39	-	7 SK-Electronics Co. Ltd.	125	-
7 Sanshin Electronics Co. Ltd.	104	-	137 SKY Perfect JSAT Holdings, Inc.	1,195	0.02
11 Sanyo Chemical Industries Ltd.	279	0.01	16 Skymark Airlines, Inc.	59	-
10 Sanyo Denki Co. Ltd.	674	0.01	5 SMK Corp.	70	-
6 Sanyo Engineering & Construction, Inc.	35	-	15 Soda Nikka Co. Ltd.	115	-
11 Sanyo Shokai Ltd.	212	-	45 Sodick Co. Ltd.	280	0.01
15 Sanyo Trading Co. Ltd.	154	-	6 Soft99 Corp.	62	-
9 Sata Construction Co. Ltd.	71	-	25 Sojitz Corp.	624	0.01
22 Sato Corp.	309	0.01	12 Soken Chemical & Engineering Co. Ltd.	130	-
12 Sato Shoji Corp.	128	-	2 Sotoh Co. Ltd.	11	-
12 Satori Electric Co. Ltd.	133	-	12 Space Co. Ltd.	99	-
3 Satudora Holdings Co. Ltd.	16	-	8 SPK Corp.	114	-
60 Sawai Group Holdings Co. Ltd.	750	0.01	9 ST Corp.	100	-
4 SAXA, Inc.	108	-	7 St. Care Holding Corp.	37	-
9 SBI ARUHI Corp.	49	-	47 Stanley Electric Co. Ltd.	904	0.02
4 SBI Insurance Group Co. Ltd.	33	-	19 Star Mica Holdings Co. Ltd.	134	-
1 SBI Leasing Services Co. Ltd.	15	-	29 Star Micronics Co. Ltd.	341	0.01
2 SBS Holdings, Inc.	33	-	12 Starts Corp., Inc.	367	0.01
26 Scroll Corp.	189	-	40 Starzen Co. Ltd.	312	0.01
6 SEC Carbon Ltd.	89	-	7 Stella Chemifa Corp.	172	-
3 Seed Co. Ltd.	10	-	5 Step Co. Ltd.	84	-
3 Seibu Giken Co. Ltd.	28	-	1 Studio Alice Co. Ltd.	11	-
7 Seika Corp.	239	0.01	6 Subaru Enterprise Co. Ltd.	126	-
37 Seikagaku Corp.	165	-	15 Sugimoto & Co. Ltd.	185	-
4 Seiko Electric Co. Ltd.	35	-	311 SUMCO Corp.	2,104	0.04
24 Seiko Group Corp.	666	0.01	34 Sumida Corp.	237	-
45 Seino Holdings Co. Ltd.	676	0.01	9 Suminoe Co. Ltd.	76	-
21 Sekisui Jushi Corp.	286	0.01	47 Sumitomo Bakelite Co. Ltd.	1,277	0.02
17 Sekisui Kasei Co. Ltd.	39	-	98 Sumitomo Heavy Industries Ltd.	2,054	0.04
3 SEMITEC Corp.	43	-	30 Sumitomo Osaka Cement Co. Ltd.	807	0.01
40 Senko Group Holdings Co. Ltd.	495	0.01	42 Sumitomo Riko Co. Ltd.	500	0.01
230 Senshu Ikeda Holdings, Inc.	867	0.02	161 Sumitomo Rubber Industries Ltd.	1,998	0.03
22 Senshukai Co. Ltd.	41	-	10 Sumitomo Seika Chemicals Co. Ltd.	323	0.01
230 Seven Bank Ltd.	442	0.01	45 Sumitomo Warehouse Co. Ltd.	944	0.02
16 Shibaura Machine Co. Ltd.	367	0.01	26 Sun Frontier Fudousan Co. Ltd.	370	0.01
7 Shibusawa Logistics Corp.	196	-	16 Suncall Corp.	33	-
8 Shibuya Corp.	184	-	10 Sun-Wa Technos Corp.	155	-
37 Shiga Bank Ltd.	1,560	0.03	166 Suruga Bank Ltd.	1,536	0.03
11 Shikibo Ltd.	74	-	21 Suzuken Co. Ltd.	770	0.01
35 Shikoku Bank Ltd.	276	0.01	10 Suzuki Co. Ltd.	117	-
24 Shikoku Kasei Holdings Corp.	318	0.01	21 T Hasegawa Co. Ltd.	427	0.01
28 Shima Seiki Manufacturing Ltd.	168	-	5 T RAD Co. Ltd.	169	-
10 Shimizu Bank Ltd.	93	-	14 Tachibana Eletech Co. Ltd.	250	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
8 Tachikawa Corp.	84	-	198 Tokai Carbon Co. Ltd.	1,416	0.03
29 Tachi-S Co. Ltd.	344	0.01	16 Tokai Corp.	245	0.01
80 Tadano Ltd.	545	0.01	49 Tokai Rika Co. Ltd.	742	0.01
10 Taihei Dengyo Kaisha Ltd.	370	0.01	172 Tokai Tokyo Financial Holdings, Inc.	572	0.01
108 Taiheiyo Cement Corp.	2,759	0.05	5 Token Corp.	439	0.01
6 Taiheiyo Kouhatsu, Inc.	29	-	8 Tokushu Tokai Paper Co. Ltd.	195	-
13 Taiho Kogyo Co. Ltd.	59	-	57 Tokuyama Corp.	1,104	0.02
40 Taikisha Ltd.	669	0.01	23 Tokyo Century Corp.	241	0.01
7 Taiko Bank Ltd.	69	-	16 Tokyo Energy & Systems, Inc.	139	-
4 Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	63	-	24 Tokyo Kiraboshi Financial Group, Inc.	932	0.02
97 Taiyo Yuden Co. Ltd.	1,616	0.03	1 Tokyo Printing Ink Manufacturing Co. Ltd.	18	-
13 Takamatsu Construction Group Co. Ltd.	257	0.01	11 Tokyo Rope Manufacturing Co. Ltd.	98	-
16 Takamiya Co. Ltd.	38	-	14 Tokyo Sangyo Co. Ltd.	72	-
5 Takano Co. Ltd.	26	-	10 Tokyo Steel Manufacturing Co. Ltd.	108	-
10 Takaoka Toko Co. Ltd.	149	-	150 Tokyo Tatemono Co. Ltd.	2,661	0.05
115 Takara Holdings, Inc.	1,021	0.02	10 Tokyo Tekko Co. Ltd.	397	0.01
41 Takara Standard Co. Ltd.	650	0.01	5 Tokyo Theatres Co., Inc.	37	-
10 Takasago International Corp.	471	0.01	44 Tokyu Construction Co. Ltd.	281	0.01
12 Takashima & Co. Ltd.	110	-	459 Tokyu Fudosan Holdings Corp.	3,347	0.06
92 Takashimaya Co. Ltd.	732	0.01	37 Toli Corp.	124	-
10 Takasho Co. Ltd.	28	-	7 Tomato Bank Ltd.	55	-
10 Take & Give Needs Co. Ltd.	56	-	3 Tomen Devices Corp.	98	-
10 TAKEBISHI Corp.	122	-	20 Tomoe Corp.	194	-
3 Takemoto Yohki Co. Ltd.	19	-	17 Tomoe Engineering Co. Ltd.	175	-
3 Taki Chemical Co. Ltd.	59	-	9 Tomoku Co. Ltd.	176	-
- Takigami Steel Construction Co. Ltd.	15	-	175 TOMONY Holdings, Inc.	653	0.01
30 Takuma Co. Ltd.	428	0.01	32 Tpre Corp.	401	0.01
70 Tamura Corp.	219	-	16 Topy Industries Ltd.	253	0.01
4 Tanabe Engineering Corp.	63	-	7 Torex Semiconductor Ltd.	54	-
14 Tayca Corp.	132	-	15 Torigoe Co. Ltd.	94	-
16 Tbk Co. Ltd.	32	-	12 Torii Pharmaceutical Co. Ltd.	532	0.01
9 Techno Horizon Co. Ltd.	21	-	8 Torishima Pump Manufacturing Co. Ltd.	108	-
4 Techno Medica Co. Ltd.	53	-	26 Tosei Corp.	459	0.01
7 Techno Ryowa Ltd.	162	-	15 Tosho Co. Ltd.	61	-
6 Techno Smart Corp.	62	-	219 Tosoh Corp.	3,244	0.06
4 Technoflex Corp.	33	-	21 Totetsu Kogyo Co. Ltd.	500	0.01
180 Teijin Ltd.	1,444	0.03	8 Tottori Bank Ltd.	66	-
6 Teikoku Sen-I Co. Ltd.	106	-	33 Towa Bank Ltd.	163	-
6 Teikoku Tsushin Kogyo Co. Ltd.	85	-	30 Towa Pharmaceutical Co. Ltd.	636	0.01
10 Tekken Corp.	193	-	12 Toyo Corp.	113	-
3 Tera Probe, Inc.	60	-	5 Toyo Denki Seizo KK	44	-
2 Terasaki Electric Co. Ltd.	47	-	24 Toyo Engineering Corp.	109	-
1 TESEC Corp.	13	-	16 Toyo Innovex Co. Ltd.	67	-
39 Tess Holdings Co. Ltd.	95	-	6 Toyo Kanetsu KK	151	-
12 Tigers Polymer Corp.	67	-	2 Toyo Logistics Co. Ltd.	25	-
48 Toa Corp. (non-voting rights)	501	0.01	7 Toyo Securities Co. Ltd.	23	-
20 Toa Corp. (voting rights)	143	-	113 Toyo Seikan Group Holdings Ltd.	2,224	0.04
33 TOA ROAD Corp.	346	0.01	10 Toyo Tanso Co. Ltd.	285	0.01
85 Toagosei Co. Ltd.	825	0.01	107 Toyo Tire Corp.	2,226	0.04
2 Toba, Inc.	37	-	4 Toyo Wharf & Warehouse Co. Ltd.	38	-
18 TOBISHIMA HOLDINGS, Inc.	240	0.01	78 Toyobo Co. Ltd.	487	0.01
30 TOC Co. Ltd.	137	-	62 Toyoda Gosei Co. Ltd.	1,206	0.02
90 Tochigi Bank Ltd.	230	-	76 Toyota Boshoku Corp.	1,082	0.02
197 Toda Corp.	1,223	0.02	21 TPR Co. Ltd.	284	0.01
4 Toda Kogyo Corp.	24	-	32 TRE Holdings Corp.	295	0.01
36 Toenec Corp.	293	0.01	5 Trinity Industrial Corp.	36	-
2 Togami Electric Manufacturing Co. Ltd.	53	-	38 Trusco Nakayama Corp.	533	0.01
202 Toho Bank Ltd.	477	0.01	79 TS Tech Co. Ltd.	881	0.02
3 Toho Co. Ltd. (Wholesale)	64	-	45 TSI Holdings Co. Ltd.	345	0.01
8 Tohoku Bank Ltd.	56	-	42 Tsubaki Nakashima Co. Ltd.	110	-
46 Tohokushinsha Film Corp.	175	-	71 Tsubakimoto Chain Co.	899	0.02
			10 Tsubakimoto Kogyo Co. Ltd.	151	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.02% (continued)			Japan - 7.02% (continued)		
12 Tsukada Global Holdings, Inc.	51	-	26 Yokogawa Bridge Holdings Corp.	455	0.01
19 Tsukishima Holdings Co. Ltd.	274	0.01	102 Yokohama Rubber Co. Ltd.	2,569	0.04
78 Tsukuba Bank Ltd.	130	-	52 Yokorei Co. Ltd.	313	0.01
30 Tsumura & Co.	714	0.01	20 Yokowo Co. Ltd.	169	-
13 Tsurumi Manufacturing Co. Ltd.	332	0.01	6 Yomeishu Seizo Co. Ltd.	131	-
4 Tsutsumi Jewelry Co. Ltd.	62	-	22 Yondenko Corp.	195	-
5 Tsuzuki Denki Co. Ltd.	94	-	14 Yondoshi Holdings, Inc.	168	-
22 TV Asahi Holdings Corp.	395	0.01	1 Yonkyu Co. Ltd.	9	-
7 Tv Tokyo Holdings Corp.	181	-	13 Yorozu Corp.	81	-
19 TYK Corp.	72	-	1 Yotai Refractories Co. Ltd.	12	-
32 UACJ Corp.	1,081	0.02	2 Yuasa Funashoku Co. Ltd.	60	-
88 UBE Corp.	1,382	0.02	14 Yuasa Trading Co. Ltd.	437	0.01
4 Uchida Yoko Co. Ltd.	274	0.01	2 Yuken Kogyo Co. Ltd.	38	-
4 Ueki Corp.	53	-	35 Yurtec Corp.	474	0.01
2 UEX Ltd.	12	-	14 Yushin Co.	59	-
32 Ulvac, Inc.	1,106	0.02	8 Yushiro, Inc.	106	-
3 Union Tool Co.	92	-	4 Yutaka Giken Co. Ltd.	74	-
33 Unipres Corp.	229	-	13 Zacros Corp.	333	0.01
70 United Super Markets Holdings, Inc.	440	0.01	3 Zaoh Co. Ltd.	57	-
24 Universal Entertainment Corp.	171	-	2 Zenitaka Corp.	65	-
14 Urbanet Corp. Co. Ltd.	45	-	27 Zenrin Co. Ltd.	221	-
74 Ushio, Inc.	917	0.02	96 Zeon Corp.	963	0.02
9 V Technology Co. Ltd.	201	-			
34 Valor Holdings Co. Ltd.	573	0.01		411,748	7.02
8 Valqua Ltd.	160	-	Netherlands - 1.21%		
36 Vital KSK Holdings, Inc.	315	0.01	57 Aalberts NV	1,973	0.03
67 VT Holdings Co. Ltd.	221	-	514 ABN AMRO Bank NV	13,294	0.23
9 Wakachiku Construction Co. Ltd.	245	0.01	21 Acomo NV	549	0.01
32 Wakita & Co. Ltd.	387	0.01	116 Allfunds Group PLC	727	0.01
14 Warabeya Nichiyo Holdings Co. Ltd.	218	-	14 AMG Critical Materials NV	298	0.01
7 Watts Co. Ltd.	32	-	53 Aperam SA	1,614	0.03
4 Wavelock Holdings Co. Ltd.	16	-	136 ASR Nederland NV	8,703	0.15
2 WDB Holdings Co. Ltd.	24	-	12 B&S Group SARL	78	-
9 Wellneo Sugar Co. Ltd.	136	-	18 Brunel International NV	189	-
40 Wise Holdings Co. Ltd.	21	-	27 Corbion NV	572	0.01
5 Wood One Co. Ltd.	30	-	29 Flow Traders Ltd.	973	0.02
24 World Co. Ltd.	425	0.01	36 ForFarmers NV	174	-
3 World Holdings Co. Ltd.	38	-	126 Fugro NV	1,602	0.03
6 Wowow, Inc.	44	-	5 HAL Trust	739	0.01
25 Xebio Holdings Co. Ltd.	200	-	586 Havas NV	1,025	0.02
11 YAC Holdings Co. Ltd.	57	-	62 JDE Peet's NV	1,714	0.03
1 Yagi & Co. Ltd.	13	-	63 Just Eat Takeaway.com NV (Netherlands listing)	1,384	0.02
23 Yahagi Construction Co. Ltd.	275	0.01	15 Kendrion NV	201	-
9 YAKUODO Holdings Co. Ltd.	130	-	288 Koninklijke BAM Groep NV	2,408	0.04
31 YAMABIKO Corp.	454	0.01	32 Koninklijke Heijmans NV	2,007	0.03
- Yamada Corp.	10	-	60 Koninklijke Vopak NV	2,737	0.05
590 Yamada Holdings Co. Ltd.	1,773	0.03	292 NN Group NV	18,385	0.31
15 Yamae Group Holdings Co. Ltd.	244	0.01	13 Randstad NV	548	0.01
24 Yamagata Bank Ltd.	252	0.01	160 SBM Offshore NV	3,682	0.06
182 Yamaguchi Financial Group, Inc.	1,934	0.03	124 Signify NV	3,039	0.05
13 Yamaichi Electronics Co. Ltd.	206	-	25 Sligro Food Group NV	383	0.01
26 Yamanashi Chuo Bank Ltd.	460	0.01	16 TKH Group NV	673	0.01
15 Yamatane Corp.	236	-	24 Van Lanschot Kempen NV	1,480	0.03
14 Yamato Corp.	157	-		71,151	1.21
3 Yamau Holdings Co. Ltd.	39	-	New Zealand - 0.06%		
3 Yamaya Corp.	46	-	1,206 Air New Zealand Ltd.	433	0.01
2 Yamazawa Co. Ltd.	13	-	27 Channel Infrastructure NZ Ltd.	35	-
51 Yamazen Corp.	461	0.01	422 Fletcher Building Ltd.	792	0.01
9 Yashima Denki Co. Ltd.	107	-	142 Genesis Energy Ltd.	192	-
14 Yasuda Logistics Corp.	176	-	306 Heartland Group Holdings Ltd.	145	-
58 Yellow Hat Ltd.	609	0.01	902 KMD Brands Ltd.	164	-
21 Yodogawa Steel Works Ltd.	800	0.01	72 NZME Ltd. (Australia listing)	50	-
			390 Oceania Healthcare Ltd.	147	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
New Zealand - 0.06% (continued)		
359 Ryman Healthcare Ltd.	449	0.01
26 Sanford Ltd.	84	-
134 SKY Network Television Ltd.	215	0.01
561 SKYCITY Entertainment Group Ltd.	318	0.01
65 Steel & Tube Holdings Ltd.	26	-
97 Summerset Group Holdings Ltd.	642	0.01
12 Tourism Holdings Ltd.	10	-
	3,702	0.06
Norway - 0.26%		
11 2020 Bulkens Ltd.	135	-
154 Akastor ASA	184	-
10 Aker BioMarine ASA	57	-
210 Aker Solutions ASA	686	0.01
35 Archer Ltd.	81	-
14 Austevoll Seafood ASA	129	-
118 Axactor ASA	70	-
240 B2 Impact ASA	289	0.01
35 BEWi ASA	75	-
7 Bonheur ASA	157	-
4 BW Energy Ltd.	12	-
87 BW LPG Ltd.	885	0.02
113 BW Offshore Ltd.	373	0.01
177 Cloudberry Clean Energy ASA	214	-
455 DNO ASA	542	0.01
254 Elkem ASA	490	0.01
9 FLEX LNG Ltd. (Norway listing)	223	0.01
13 FLEX LNG Ltd. (US listing)	318	0.01
76 Golden Ocean Group Ltd. (Norway listing)	589	0.01
9 Golden Ocean Group Ltd. (US listing)	68	-
48 Grieg Seafood ASA	317	0.01
99 Hafnia Ltd.	499	0.01
141 Hexagon Composites ASA	244	0.01
116 Hoegh Autoliners ASA	969	0.02
14 Klaveness Combination Carriers ASA	86	-
11 Komplet ASA	12	-
735 Kongsberg Automotive ASA	116	-
197 LINK Mobility Group Holding ASA	486	0.01
141 Morrow Bank ASA	166	-
379 MPC Container Ships ASA	596	0.01
64 Norske Skog ASA	141	-
90 Northern Ocean Ltd.	53	-
25 NRC Group ASA	14	-
91 Odfjell Drilling Ltd.	568	0.01
13 Odfjell SE	144	-
11 Odfjell Technology Ltd.	54	-
2 Okeanis Eco Tankers Corp.	37	-
24 Otello Corp. ASA	25	-
77 Panoro Energy ASA	180	-
41 Pareto Bank ASA	336	0.01
11 Petronor E&P ASA	11	-
111 Scatec ASA	951	0.02
44 Sea1 offshore, Inc.	103	-
36 Selvaag Bolig ASA	121	-
117 Shelf Drilling Ltd.	79	-
44 Solstad Maritime Holding AS	94	-
- SpareBank 1 Helgeland	7	-
18 Sparebank 1 Oestlandet	318	0.01
21 Sparebanken More	213	-
25 Stolt-Nielsen Ltd.	628	0.01
170 TGS ASA	1,397	0.02
1 Wilh Wilhelmsen Holding ASA (non-voting rights)	50	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.26% (continued)		
13 Wilh Wilhelmsen Holding ASA (voting rights)	520	0.01
6 XXL ASA	6	-
	15,118	0.26
Portugal - 0.25%		
9,268 Banco Comercial Portugues SA	7,229	0.12
44 Corticeira Amorim SGPS SA	384	0.01
154 EDP Renovaveis SA	1,554	0.03
103 Galp Energia SGPS SA	1,644	0.03
8 Ibersol SGPS SA	92	-
240 Navigator Co. SA	941	0.02
274 NOS SGPS SA	1,201	0.02
4 Semapa-Sociedade de Investimento e Gestao	84	-
1,029 Sonae SGPS SA	1,426	0.02
	14,555	0.25
Singapore - 0.22%		
172 AEM Holdings Ltd.	164	-
174 Banyan Tree Holdings Ltd.	48	-
197 Boustead Singapore Ltd.	170	-
78 Bukit Sembawang Estates Ltd.	235	0.01
204 China Aviation Oil Singapore Corp. Ltd.	133	-
190 China Sunline Chemical Holdings Ltd.	82	-
96 Chuan Hup Holdings Ltd.	12	-
391 City Developments Ltd.	1,466	0.03
1,040 COSCO Shipping International Singapore Co. Ltd.	103	-
223 DMX Technologies Group Ltd.	-	-
1,894 Ezion Holdings Ltd.	-	-
1,374 Ezra Holdings Ltd.	-	-
118 Far East Orchard Ltd.	92	-
76 Fraser & Neave Ltd.	73	-
299 Frasers Property Ltd.	188	0.01
169 Frencken Group Ltd.	150	-
207 Fu Yu Corp. Ltd.	16	-
1,841 Genting Singapore Ltd.	982	0.02
550 Geo Energy Resources Ltd.	164	-
4,184 Golden Agri-Resources Ltd.	810	0.02
163 GuocoLand Ltd.	179	-
80 Haw Par Corp. Ltd.	731	0.01
23 Hiap Hoe Ltd.	9	-
119 Ho Bee Land Ltd.	165	-
315 Hong Fok Corp. Ltd.	184	0.01
188 Hong Leong Asia Ltd.	172	-
221 Hong Leong Finance Ltd.	429	0.01
36 Hotel Grand Central Ltd.	20	-
58 Hour Glass Ltd.	72	-
3,860 Hutchison Port Holdings Trust	613	0.01
359 Hyflux Ltd.	-	-
189 Indofood Agri Resources Ltd.	45	-
51 InnoTek Ltd.	14	-
56 ISDN Holdings Ltd.	13	-
34 Jardine Cycle & Carriage Ltd.	651	0.01
72 Low Keng Huat Singapore Ltd.	18	-
8 Mandarin Oriental International Ltd.	14	-
201 Metro Holdings Ltd.	61	-
828 Midas Holdings Ltd.	-	-
497 Olam Group Ltd.	346	0.01
140 OUE Ltd.	107	-
509 Oxley Holdings Ltd.	27	-
19 PEC Ltd.	12	-
152 PSC Corp. Ltd.	42	-
133 QAF Ltd.	87	-
156 Samudera Shipping Line Ltd.	98	-
45 SHS Holdings Ltd.	4	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.22% (continued)		
76 Sing Holdings Ltd.	20	-
48 Sing Investments & Finance Ltd.	41	-
105 Singapore Land Group Ltd.	164	-
1,042 Singapore Post Ltd.	448	0.01
364 Stamford Land Corp. Ltd.	106	-
135 Straits Trading Co. Ltd.	146	-
137 Swiber Holdings Ltd.	-	-
137 Swiber Holdings Ltd. (extinct)	-	-
433 Tuan Sing Holdings Ltd.	79	-
247 UOB-Kay Hian Holdings Ltd.	343	0.01
416 UOL Group Ltd.	1,840	0.03
317 Valuetronics Holdings Ltd.	173	-
50 Venture Corp. Ltd.	426	0.01
88 Wee Hur Holdings Ltd.	28	-
292 Wing Tai Holdings Ltd.	276	0.01
	13,091	0.22
Spain - 0.95%		
16 Acciona SA	2,536	0.04
86 Acerinox SA	1,016	0.02
12 Aedas Homes SA	377	0.01
15 Almirall SA	184	-
94 Atresmedia Corp. de Medios de Comunicacion SA	634	0.01
6 Azkoyen SA	63	-
6,191 Banco de Sabadell SA	19,710	0.34
278 Bankinter SA	3,575	0.06
20 Construcciones y Auxiliar de Ferrocarriles SA	1,123	0.02
16 Corp. ACCIONA Energias Renovables SA	344	0.01
49 Ebro Foods SA	976	0.02
19 Elecnor SA	521	0.01
203 Enagas SA	3,272	0.06
65 Ence Energia y Celulosa SA	215	-
62 Ercros SA	208	-
166 Gestamp Automocion SA	553	0.01
13 Global Dominion Access SA	44	-
172 Grifols SA	1,854	0.03
42 Grupo Catalana Occidente SA	2,351	0.04
7 Iberpapel Gestion SA	163	-
18 Inmocoemto SA	66	-
827 Mapfre SA	3,128	0.05
14 Miquel y Costas & Miquel SA	221	-
28 Neinor Homes SA	446	0.01
337 Obrascón Huarte Lain SA	122	-
3 Prim SA	30	-
637 Repsol SA	8,580	0.15
38 Salaria Energia y Medio Ambiente SA	329	-
1,507 Unicaja Banco SA	3,313	0.06
39 Vocento SA	30	-
	55,984	0.95
Sweden - 0.92%		
81 AcadeMedia AB	682	0.01
36 AddLife AB	692	0.01
74 AFRY AB	1,301	0.02
42 Alimak Group AB	612	0.01
154 Alleima AB	1,258	0.02
20 Alligo AB	239	-
85 Ambea AB	944	0.02
42 AQ Group AB	756	0.01
30 Arise AB	103	-
219 Arjo AB	699	0.01
35 Asmodee Group AB	474	0.01
118 Attendo AB	757	0.01
1 Balco Group AB	2	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Sweden - 0.92% (continued)		
5 Beijer Alma AB	115	-
12 Bergman & Beving AB	405	0.01
98 Betsson AB	1,904	0.03
23 Better Collective AS	311	0.01
145 BHG Group AB	375	0.01
7 BICO Group AB	27	-
64 Bilila AB	829	0.01
211 Billerud Aktiebolag	2,303	0.04
400 Bonava AB	491	0.01
16 Boost AB	140	-
62 Bravida Holding AB	577	0.01
15 Bulten AB	91	-
55 Bure Equity AB	1,651	0.03
61 Bygghmax Group AB	333	0.01
25 Catella AB	77	-
21 Cavotec SA	41	-
195 Cint Group AB	147	-
289 Cloetta AB	1,044	0.02
92 Coor Service Management Holding AB	373	0.01
8 Ctek AB	14	-
301 Dometic Group AB	1,163	0.02
543 Dustin Group AB	118	-
272 Dustin Group AB (voting rights)	57	-
37 Eastnine AB	181	-
14 Elanders AB	94	-
132 Electrolux AB	858	0.02
250 Elekta AB	1,316	0.02
23 Eltel AB	20	-
35 Embracer Group AB	425	0.01
9 Enad Global 7 AB	12	-
13 Enea AB	89	-
9 Eolus Vind AB	47	-
15 Ependion AB	167	-
38 Fagerhult Group AB	166	-
4 Fasadgruppen Group AB	11	-
3 Fenix Outdoor International AG	165	-
4 Ferronordic AB	17	-
5 G5 Entertainment AB	65	-
104 Granges AB	1,313	0.02
27 Gruvaktiebolaget Viscaria	48	-
18 Hanza AB	150	-
95 Hexatronic Group AB	260	0.01
111 Hoist Finance AB	1,068	0.02
34 Humana AB	128	-
23 Humble Group AB	21	-
3 Husqvarna AB, Class A	17	-
121 Husqvarna AB, Class B	613	0.01
75 Instalco AB	191	-
44 International Petroleum Corp. (Canada listing)	644	0.01
40 International Petroleum Corp. (Sweden listing)	566	0.01
72 Inwido AB	1,577	0.03
72 JM AB	1,102	0.02
1 Kabe Group AB	34	-
51 Karnov Group AB	503	0.01
89 K-fast Holding AB	105	-
23 KNOW IT AB	321	0.01
95 Lindab International AB	2,122	0.04
62 Loomis AB	2,400	0.04
13 Maha Energy AB	5	-
43 MEKO AB	509	0.01
21 Midsona AB	19	-
94 Modern Times Group MTG AB	1,058	0.02

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.92% (continued)			Switzerland - 2.27% (continued)		
86 NCC AB	1,626	0.03	118 EFG International AG	2,108	0.04
8 Nederman Holding AB	164	-	1 Emmi AG	1,004	0.02
76 New Wave Group AB	929	0.02	5 Feintool International Holding AG	78	-
10 Nilorngruppen AB	63	-	17 Flughafen Zurich AG	4,802	0.08
467 Nobia AB	201	-	1 Forbo Holding AG	518	0.01
134 Nolato AB	825	0.01	46 Galenica AG	4,801	0.08
81 Norion Bank AB	391	0.01	86 GAM Holding AG (voting rights)	10	-
9 Note AB	144	-	1 Glarner Kantonalbank	21	-
212 Orron Energy AB	98	-	26 Helvetia Holding AG	6,129	0.10
- Ovzon AB	2	-	14 Huber & Suhner AG	1,370	0.02
97 Pandox AB	1,635	0.03	- Hypothekbank Lenzburg AG	74	-
201 Peab AB	1,728	0.03	14 Implen AG	833	0.01
6 Prevas AB	58	-	- Interroll Holding AG	363	0.01
115 Pricer AB	74	-	3 Investis Holding SA	413	0.01
20 Proact IT Group AB	250	-	- IVF Hartmann Holding AG	30	-
231 Ratos AB	931	0.02	180 Julius Baer Group Ltd.	11,869	0.20
4 Rejlers AB	85	-	4 Jungfrau Holding AG	1,045	0.02
74 Rottneros AB	35	-	2 Komax Holding AG	281	0.01
46 Scandi Standard AB	436	0.01	20 Kudelski SA	28	-
23 Sdiptech AB	523	0.01	24 Landis & Gyr Group AG	1,485	0.03
9 Sensys Gatso Group AB	39	-	12 Liechtensteinische Landesbank AG	1,138	0.02
669 Sinch AB	1,775	0.03	17 Luzerner Kantonalbank AG	1,402	0.02
24 Sivers Semiconductors AB	10	-	26 Medmix AG	329	0.01
23 SkiStar AB	403	0.01	5 Meier Tobler Group AG	210	-
328 Stillfront Group AB	272	0.01	- Metall Zug AG	251	-
859 Storskogen Group AB	982	0.02	7 Mikron Holding AG	147	-
17 Svedbergs Group AB	93	-	8 Mobimo Holding AG	3,175	0.05
73 Synsam AB	374	0.01	3 Molecular Partners AG	13	-
8 Systemair AB	71	-	5 Montana Aerospace AG	116	-
6 Transtema Group AB	9	-	5 Naturenergie Holding AG	193	-
14 VBG Group AB	359	0.01	193 OC Oerlikon Corp. AG Pfaffikon	892	0.02
253 Viaplay Group AB	16	-	- Orell Fuessli AG	46	-
4 Vitrolife AB	70	-	1 Phoenix Mecano AG	312	0.01
	54,183	0.92	5 Relief Therapeutics Holding AG	15	-
Switzerland - 2.27%			3 Rieter Holding AG	310	0.01
170 Adecco Group AG	4,754	0.08	42 Sandoz Group AG	2,151	0.04
15 Allreal Holding AG	3,505	0.06	5 Santhera Pharmaceuticals Holding AG	84	-
2 ALSO Holding AG	626	0.01	1 Schweizer Technologies AG	367	0.01
83 ams-OSRAM AG	806	0.01	- Schweizerische Nationalbank	12	-
49 Arbonia AG	358	0.01	5 SFS Group AG	664	0.01
4 Autoneum Holding AG	651	0.01	282 SIG Group AG	5,758	0.10
82 Avolta AG	4,404	0.08	40 Softwareone Holding AG	364	0.01
39 Baloise Holding AG	9,205	0.16	5 Sophia Genetics SA	14	-
2 Banque Cantonale de Geneve	668	0.01	3 St. Galler Kantonalbank AG	1,893	0.03
20 Banque Cantonale Vaudoise	2,331	0.04	20 Stadler Rail AG	501	0.01
3 Barry Callebaut AG	2,579	0.04	- StarragTornos Group AG	6	-
2 Bell Food Group AG	723	0.01	1 Sulzer AG	206	-
1 Bellevue Group AG	7	-	47 Sunrise Communications AG	2,408	0.04
4 Berner Kantonalbank AG	1,335	0.02	30 Swatch Group AG (Bearer)	4,977	0.08
1 Bossard Holding AG	141	-	54 Swatch Group AG (Registered)	1,852	0.03
6 Bucher Industries AG	2,852	0.05	66 Swiss Prime Site AG	9,425	0.16
1 Bystronic AG	461	0.01	2 Tecan Group AG	363	0.01
1 Calida Holding AG	18	-	1 Thurgauer Kantonalbank	144	-
- Carlo Gavazzi Holding AG	82	-	3 TX Group AG	690	0.01
29 Cembra Money Bank AG	3,606	0.06	7 u-blox Holding AG	778	0.01
2 Cicor Technologies Ltd.	215	-	18 Valiant Holding AG	2,681	0.05
214 Clariant AG	2,417	0.04	1 Vaudoise Assurances Holding SA	871	0.02
- Coltene Holding AG	22	-	18 Vetropack Holding AG	713	0.01
8 COSMO Pharmaceuticals NV	555	0.01	36 Vontobel Holding AG	2,681	0.05
1 CPH Group AG	59	-	4 VP Bank AG	400	0.01
33 DKSH Holding AG	2,586	0.04	2 V-ZUG Holding AG	185	-
7 DocMorris AG	71	-	2 Walliser Kantonalbank	349	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.27% (continued)		
9 Zehnder Group AG	657	0.01
- Zug Estates Holding AG	527	0.01
- Zuger Kantonalbank	903	0.02
	133,472	2.27
United Kingdom - 3.91%		
1,995 Aberdeen Group PLC	4,669	0.08
29 Accesso Technology Group PLC	196	-
129 Advanced Medical Solutions Group PLC	345	0.01
60 AG Barr PLC	561	0.01
18 Anglo-Eastern Plantations PLC	182	-
410 Ashmore Group PLC	855	0.02
8 ASOS PLC	33	-
150 Aston Martin Lagonda Global Holdings PLC	170	-
54 Atalaya Mining Copper SA	315	0.01
46 Auction Technology Group PLC	285	0.01
188 Bakkavor Group PLC	530	0.01
557 Balfour Beatty PLC	3,753	0.06
574 Barratt Redrow PLC	3,566	0.06
571 Beazley PLC	7,273	0.12
53 Begbies Traynor Group PLC	69	-
138 Bellway PLC	5,027	0.09
105 Berkeley Group Holdings PLC	5,965	0.10
196 Bodycote PLC	1,495	0.03
14 Braemar PLC	45	-
228 Breedon Group PLC	1,398	0.02
1 Brooks Macdonald Group PLC	11	-
181 Burford Capital Ltd.	2,331	0.04
359 C&C Group PLC	780	0.01
56 Capital Ltd.	55	-
97 Capricorn Energy PLC	339	0.01
358 Card Factory PLC	460	0.01
31 Carr's Group PLC	64	-
6 Castings PLC	22	-
17 Centaur Media PLC	7	-
153 Central Asia Metals PLC	337	0.01
3,079 Centrica PLC	6,585	0.11
165 Chesnara PLC	626	0.01
3 Clarkson PLC	153	-
159 Close Brothers Group PLC	714	0.01
22 CMC Markets PLC	83	-
55 Conduit Holdings Ltd.	278	0.01
216 Costain Group PLC	361	0.01
297 Crest Nicholson Holdings PLC	732	0.01
24 Croda International PLC	998	0.02
1,127 Currys PLC	1,849	0.03
28 DCC PLC	1,753	0.03
204 DFS Furniture PLC	448	0.01
3 Dialight PLC	4	-
1,310 Direct Line Insurance Group PLC	5,267	0.09
42 DiscoverIE Group PLC	356	0.01
25 Diversified Energy Co. PLC (UK listing)	359	0.01
523 Dowlais Group PLC	468	0.01
249 Dr. Martens PLC	200	-
367 Drax Group PLC	3,283	0.06
129 easyJet PLC	1,007	0.02
206 Ecora Resources PLC	163	-
665 Elementis PLC	1,278	0.02
1,884 EnQuest PLC	299	0.01
117 Entain PLC	1,182	0.02
284 Essentra PLC	369	0.01
5 Eurocell PLC	12	-
724 Firstgroup PLC	1,856	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.91% (continued)		
219 Forterra PLC	583	0.01
279 Foxtons Group PLC	239	-
76 Frasers Group PLC	749	0.01
76 Fresnillo PLC	1,199	0.02
4 Frontier Developments PLC	14	-
29 Fuller Smith & Turner PLC	243	-
30 Funding Circle Holdings PLC	44	-
81 Future PLC	731	0.01
3 FW Thorpe PLC	13	-
231 GB Group PLC	857	0.02
145 Genel Energy PLC	104	-
207 Genuit Group PLC	1,126	0.02
36 Georgia Capital PLC	914	0.02
8 Gooch & Housego PLC	55	-
204 Grafton Group PLC	2,783	0.05
675 Grainger PLC	2,024	0.04
530 Greencore Group PLC	1,596	0.03
233 Gulf Keystone Petroleum Ltd.	498	0.01
210 Gulf Marine Services PLC	56	-
165 Gym Group PLC	321	0.01
19 H&T Group PLC	166	-
245 Halfords Group PLC	553	0.01
234 Harbour Energy PLC	561	0.01
3 Hargreaves Services PLC	23	-
61 Harworth Group PLC	136	-
697 Hays PLC	676	0.01
68 Headlam Group PLC	85	-
82 Henry Boot PLC	236	-
239 Hiscox Ltd.	4,069	0.07
399 Hochschild Mining PLC	1,485	0.03
164 Hunting PLC	570	0.01
471 Istock PLC	1,242	0.02
316 IG Group Holdings PLC	4,773	0.08
343 Inchcape PLC	3,149	0.05
386 International Personal Finance PLC	841	0.01
516 Investec PLC	3,681	0.06
27 iomart Group PLC	11	-
1,048 IP Group PLC	632	0.01
559 IQE PLC	85	-
3,191 ITV PLC	3,361	0.06
49 J D Wetherspoon PLC	488	0.01
1,576 J Sainsbury PLC	6,063	0.10
25 James Fisher & Sons PLC	105	-
1,204 JD Sports Fashion PLC	1,366	0.02
4 JET2 PLC	106	-
562 John Wood Group PLC	140	-
190 Johnson Matthey PLC	4,399	0.08
310 Johnson Service Group PLC	621	0.01
449 Jupiter Fund Management PLC	550	0.01
1,171 Just Group PLC	2,364	0.04
87 Keller Group PLC	1,803	0.03
472 Kier Group PLC	1,076	0.02
2,095 Kingfisher PLC	7,843	0.13
14 Kitwave Group PLC	59	-
11 Knights Group Holdings PLC	22	-
244 Lancashire Holdings Ltd.	1,997	0.03
48 Lion Finance Group PLC	4,343	0.07
24 Liontrust Asset Management PLC	120	-
18 London Investment Group PLC	83	-
926 M&G PLC	2,958	0.05
62 Macfarlane Group PLC	98	-
628 Man Group PLC	1,483	0.03

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.91% (continued)			United Kingdom - 3.91% (continued)		
168 Marshalls PLC	633	0.01	4,432 Taylor Wimpey PLC	7,144	0.12
1,183 Marston's PLC	666	0.01	39 TBC Bank Group PLC	2,352	0.04
171 Mears Group PLC	961	0.02	714 THG PLC	234	-
15 Metro Bank Holdings PLC	23	-	829 TP ICAP Group PLC	2,931	0.05
514 Mitchells & Butlers PLC	1,979	0.03	233 Travis Perkins PLC	2,000	0.03
36 MJ Gleeson PLC	250	-	21 Treatt PLC	79	-
468 Mobico Group PLC	189	-	91 Trifast PLC	84	-
402 Mondi PLC	6,537	0.11	221 TT Electronics PLC	276	0.01
175 Morgan Advanced Materials PLC	501	0.01	760 Tullow Oil PLC	145	-
9 Morgan Sindall Group PLC	459	0.01	233 Vanquis Banking Group PLC	276	0.01
15 MP Evans Group PLC	217	-	341 Vertu Motors PLC	299	0.01
37 Naked Wines PLC	44	-	283 Vesuvius PLC	1,377	0.02
7 NCC Group PLC	15	-	49 Victrex PLC	520	0.01
46 Norcros PLC	162	-	341 Vistry Group PLC	2,895	0.05
143 On the Beach Group PLC	504	0.01	32 Volex PLC	125	-
414 OSB Group PLC	2,733	0.05	4 Vp PLC	33	-
1,734 Pan African Resources PLC	1,084	0.02	158 Watches of Switzerland Group PLC	912	0.02
319 Paragon Banking Group PLC	3,886	0.07	152 Watkin Jones PLC	58	-
288 Persimmon PLC	5,174	0.09	37 Whitbread PLC	1,453	0.03
42 Petra Diamonds Ltd.	11	-	29 WPP PLC, ADR	1,171	0.02
476 Pets at Home Group PLC	1,711	0.03	31 Xaar PLC	52	-
256 Pharos Energy PLC	67	-	- XP Power Ltd.	2	-
246 Playtech PLC	1,052	0.02	8 Young & Co.'s Brewery PLC (non-voting rights)	68	-
4 Pollen Street Group Ltd.	41	-	22 Young & Co.'s Brewery PLC (voting rights)	289	0.01
6 Porvair PLC	67	-	251 Zigup PLC	1,178	0.02
15 PPHE Hotel Group Ltd.	299	0.01	33 Zotefoams PLC	134	-
855 Premier Foods PLC	2,401	0.04		229,269	3.91
117 PureTech Health PLC	216	-	United States - 67.62%		
217 PZ Cussons PLC	256	-	39 1-800-Flowers.com, Inc.	194	-
1,320 Quilter PLC	2,625	0.05	25 1st Source Corp.	1,519	0.03
214 Rank Group PLC	365	0.01	16 1stdibs.com, Inc.	40	-
20 Rathbones Group PLC	453	0.01	89 3D Systems Corp.	138	-
490 Reach PLC	501	0.01	18 8x8, Inc.	29	-
95 Renewi PLC	1,111	0.02	4 908 Devices, Inc.	23	-
1 Renishaw PLC	24	-	33 AAR Corp.	2,022	0.03
1 RHI Magnesita NV	44	-	42 Abercrombie & Fitch Co.	3,332	0.06
44 Ricardo PLC	170	-	67 ABM Industries, Inc.	3,529	0.06
24 Robert Walters PLC	68	-	8 Absci Corp.	20	-
145 Rockhopper Exploration PLC	106	-	8 AC Immune SA	14	-
189 RS Group PLC	1,451	0.03	52 Acacia Research Corp.	192	-
194 RWS Holdings PLC	209	-	80 Academy Sports & Outdoors, Inc.	3,285	0.06
6 S&U PLC	121	-	88 Acadia Healthcare Co., Inc.	1,993	0.03
97 S4 Capital PLC	37	-	25 ACADIA Pharmaceuticals, Inc.	549	0.01
205 Sabre Insurance Group PLC	364	0.01	1 ACCESS Newswire, Inc.	6	-
98 Saga PLC	189	-	112 ACCO Brands Corp.	400	0.01
59 Savannah Energy PLC	5	-	52 ACI Worldwide, Inc.	2,416	0.04
126 Savills PLC	1,657	0.03	4 Acme United Corp.	141	-
345 Schroders PLC	1,653	0.03	7 ACNB Corp.	306	0.01
13 Secure Trust Bank PLC	127	-	21 Acuity, Inc.	5,542	0.09
472 Senior PLC	1,082	0.02	63 AdaptHealth Corp.	569	0.01
943 Serco Group PLC	2,373	0.04	15 Addus HomeCare Corp.	1,684	0.03
124 Serica Energy PLC	257	0.01	65 Adeia, Inc.	841	0.01
239 Severfield PLC	111	-	7 Adicet Bio, Inc.	5	-
806 SIG PLC	164	-	102 Adient PLC	1,593	0.03
307 Sigmaroc PLC	446	0.01	535 ADT, Inc.	4,451	0.08
594 SolGold PLC	57	-	37 Adtalem Global Education, Inc.	4,946	0.08
60 Spectris PLC	1,630	0.03	28 ADTRAN Holdings, Inc. (Germany listing)	226	-
595 Speedy Hire PLC	213	-	58 Advance Auto Parts, Inc.	2,767	0.05
343 Spire Healthcare Group PLC	894	0.02	34 Advanced Energy Industries, Inc.	3,886	0.07
24 Spirent Communications PLC	62	-	29 AdvanSix, Inc.	690	0.01
117 Synthomer PLC	165	-	60 Advantage Solutions, Inc.	72	-
257 Tate & Lyle PLC	1,918	0.03	3 Adverum Biotechnologies, Inc.	6	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
15 AerSale Corp.	88	-	18 ANI Pharmaceuticals, Inc.	1,050	0.02
39 Affiliated Managers Group, Inc.	6,851	0.12	19 Anika Therapeutics, Inc.	215	-
6 Affinity Bancshares, Inc.	103	-	24 Annexon, Inc.	49	-
67 AGCO Corp.	6,554	0.11	420 Antero Midstream Corp.	7,890	0.13
114 Air Lease Corp.	6,551	0.11	299 Antero Resources Corp.	11,199	0.19
119 Akamai Technologies, Inc.	9,061	0.15	147 Anywhere Real Estate, Inc.	514	0.01
11 Alamo Group, Inc.	2,233	0.04	319 APA Corp.	5,429	0.09
133 Alaska Air Group, Inc.	6,785	0.12	111 API Group Corp.	5,198	0.09
29 Albany International Corp.	1,945	0.03	21 Apogee Enterprises, Inc.	819	0.01
92 Albemarle Corp.	5,138	0.09	192 Aptiv PLC	12,798	0.22
403 Albertsons Cos., Inc.	8,956	0.15	224 Aramark	9,089	0.16
214 Alcoa Corp.	5,732	0.10	22 ArcBest Corp.	1,394	0.02
50 Alcoa Corp.	1,381	0.02	73 Arch Capital Group Ltd.	6,916	0.12
10 Alerus Financial Corp.	216	-	453 Archer-Daniels-Midland Co.	21,882	0.37
13 Alico, Inc.	406	0.01	144 Archrock, Inc.	3,584	0.06
520 Alight, Inc.	2,840	0.05	51 Arcosa, Inc.	4,407	0.08
38 Align Technology, Inc.	6,833	0.12	21 Arcturus Therapeutics Holdings, Inc.	266	-
131 Alkermes PLC	4,007	0.07	14 Arcus Biosciences, Inc.	128	-
20 Allegiant Travel Co.	1,086	0.02	43 Ardmore Shipping Corp.	412	0.01
14 Allient, Inc.	416	0.01	18 Aris Water Solutions, Inc.	394	0.01
86 Allogene Therapeutics, Inc.	100	-	3 Ark Restaurants Corp.	32	-
313 Ally Financial, Inc.	10,958	0.19	123 Arko Corp.	526	0.01
30 Alpha & Omega Semiconductor Ltd.	634	0.01	17 Arq, Inc.	82	-
15 Alpha Metallurgical Resources, Inc.	1,650	0.03	72 Arrow Electronics, Inc.	8,536	0.15
11 Alpha Pro Tech Ltd.	50	-	18 Arrow Financial Corp.	475	0.01
19 Alta Equipment Group, Inc.	91	-	35 Artivion, Inc.	1,047	0.02
83 Alto Ingredients, Inc.	77	-	21 Asbury Automotive Group, Inc.	4,676	0.08
31 Amalgamated Financial Corp.	946	0.02	8 Ascent Industries Co.	101	-
25 A-Mark Precious Metals, Inc.	484	0.01	41 ASGN, Inc.	2,145	0.04
46 Ambac Financial Group, Inc.	363	0.01	47 Ashland, Inc.	2,339	0.04
36 AMC Networks, Inc.	235	-	59 Aspen Aerogels, Inc.	338	0.01
- AMCON Distributing Co.	42	-	166 Associated Banc-Corp.	3,847	0.07
634 Amcor PLC (US listing)	5,772	0.10	3 Associated Capital Group, Inc.	123	-
102 Amdocs Ltd.	9,318	0.16	52 Assurant, Inc.	10,456	0.18
21 Amedisys, Inc.	1,951	0.03	60 Assured Guaranty Ltd.	5,081	0.09
48 Amentum Holdings, Inc.	1,000	0.02	24 Astec Industries, Inc.	956	0.02
20 Amerant Bancorp, Inc.	344	0.01	13 Astrana Health, Inc.	325	0.01
18 Ameresco, Inc.	244	-	8 Astria Therapeutics, Inc.	39	-
124 American Axle & Manufacturing Holdings, Inc.	543	0.01	21 Astronics Corp. (voting rights)	670	0.01
3 American Coastal Insurance Corp.	38	-	7 AstroNova, Inc.	64	-
210 American Eagle Outfitters, Inc.	2,297	0.04	16 Asure Software, Inc.	154	-
72 American Financial Group, Inc.	8,981	0.15	30 Atea Pharmaceuticals, Inc.	89	-
13 American Outdoor Brands, Inc.	154	-	34 Atkore, Inc.	2,199	0.04
18 American Public Education, Inc.	535	0.01	141 Atlantic Union Bankshares Corp.	4,240	0.07
29 American Vanguard Corp.	143	-	10 Atlanticus Holdings Corp.	506	0.01
7 American Well Corp.	46	-	26 Atlas Energy Solutions, Inc.	314	0.01
17 American Woodmark Corp.	946	0.02	18 ATN International, Inc.	258	-
7 America's Car-Mart, Inc.	326	0.01	- Auburn National BanCorp, Inc.	8	-
71 Ameris Bancorp	4,366	0.07	56 Autoliv, Inc.	5,781	0.10
6 AMERISAFE, Inc.	302	0.01	51 AutoNation, Inc.	9,375	0.16
8 Ames National Corp.	139	-	67 Avanos Medical, Inc.	845	0.01
214 Amkor Technology, Inc.	3,850	0.07	583 Avantor, Inc.	7,520	0.13
28 AMN Healthcare Services, Inc.	597	0.01	12 Aviat Networks, Inc.	268	-
96 Amneal Pharmaceuticals, Inc.	702	0.01	11 AvidXchange Holdings, Inc.	109	-
22 Ampco-Pittsburgh Corp.	67	-	89 Avient Corp.	3,220	0.06
25 Amphastar Pharmaceuticals, Inc.	632	0.01	83 Avnet, Inc.	4,167	0.07
40 Amplify Energy Corp.	115	-	16 Aware, Inc.	26	-
4 AMREP Corp.	79	-	83 Axis Capital Holdings Ltd.	8,650	0.15
12 Amtech Systems, Inc.	47	-	62 Axos Financial, Inc.	4,302	0.07
33 Andersons, Inc.	1,169	0.02	57 Azenta, Inc.	1,536	0.03
3 Angi, Inc.	47	-	25 AZZ, Inc.	2,290	0.04
48 AngioDynamics, Inc.	486	0.01	60 B&G Foods, Inc.	253	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
159 Ball Corp.	8,509	0.15	13 Build-A-Bear Workshop, Inc.	665	0.01
29 BancFirst Corp.	3,570	0.06	77 Builders FirstSource, Inc.	8,309	0.14
41 Bancorp, Inc.	2,087	0.04	95 Bumble, Inc.	536	0.01
26 Bandwidth, Inc., Class A	359	0.01	153 Bunge Global SA	11,974	0.20
1 Bank First Corp.	70	-	7 Burke & Herbert Financial Services Corp.	397	0.01
29 Bank of Hawaii Corp.	1,910	0.03	9 Business First Bancshares, Inc.	203	-
15 Bank of Marin Bancorp	323	0.01	1 BV Financial, Inc.	13	-
47 Bank of NT Butterfield & Son Ltd.	1,991	0.03	32 Byline Bancorp, Inc.	832	0.01
119 Bank OZK	5,285	0.09	4 C&F Financial Corp.	244	-
3 Bank7 Corp.	118	-	6 Cable One, Inc.	822	0.01
14 BankFinancial Corp.	166	-	19 Cabot Corp.	1,405	0.02
80 BankUnited, Inc.	2,704	0.05	20 CACI International, Inc.	8,504	0.15
8 Bankwell Financial Group, Inc.	290	0.01	32 Cactus, Inc.	1,314	0.02
36 Banner Corp.	2,222	0.04	182 Cadence Bank	5,506	0.09
16 Bar Harbor Bankshares	461	0.01	210 Caesars Entertainment, Inc.	5,648	0.10
2 Bassett Furniture Industries, Inc.	35	-	16 Calavo Growers, Inc.	450	0.01
327 Baxter International, Inc.	9,983	0.17	- Caledonia Mining Corp. PLC	7	-
11 BayCom Corp.	289	0.01	34 Caleres, Inc.	456	0.01
19 BCB Bancorp, Inc.	155	-	3 California BanCorp	43	-
1 Beam Therapeutics, Inc.	14	-	71 California Resources Corp. (voting rights)	3,143	0.05
33 Beazer Homes USA, Inc.	668	0.01	43 Cal-Maine Foods, Inc.	4,155	0.07
11 Bel Fuse, Inc. (non-voting rights)	781	0.01	16 Camden National Corp.	640	0.01
- Bel Fuse, Inc. (voting rights)	10	-	237 Campbell's Co.	8,065	0.14
39 Belden, Inc.	4,182	0.07	5 Capital Bancorp, Inc.	157	-
49 BellRing Brands, Inc.	3,100	0.05	19 Capital City Bank Group, Inc.	705	0.01
30 Benchmark Electronics, Inc.	1,087	0.02	150 Capitol Federal Financial, Inc.	856	0.01
49 Berkshire Hills Bancorp, Inc.	1,205	0.02	94 Capri Holdings Ltd.	1,703	0.03
78 Berry Corp.	186	-	1 Cardlytics, Inc.	2	-
10 BGSF, Inc.	42	-	95 Caribou Biosciences, Inc.	100	-
- Biglari Holdings, Inc., Class A	183	-	157 Carlyle Group, Inc.	7,081	0.12
2 Biglari Holdings, Inc., Class B	444	0.01	153 CarMax, Inc.	9,851	0.17
89 Bill Holdings, Inc.	3,885	0.07	176 Carnival Corp.	4,097	0.07
125 Biogen, Inc.	16,218	0.28	44 Carpenter Technology Corp.	10,306	0.18
143 BioMarin Pharmaceutical, Inc.	8,299	0.14	12 Carriage Services, Inc.	541	0.01
22 Bio-Rad Laboratories, Inc.	4,888	0.08	66 Cars.com, Inc.	676	0.01
48 Birkenstock Holding PLC	2,559	0.04	4 Carter Bankshares, Inc.	73	-
21 BJ's Restaurants, Inc.	956	0.02	32 Carter's, Inc.	991	0.02
- BK Technologies Corp.	18	-	15 Cass Information Systems, Inc.	625	0.01
22 Black Diamond Therapeutics, Inc.	48	-	26 Castle Biosciences, Inc.	409	0.01
18 Blade Air Mobility, Inc.	62	-	75 Cathay General Bancorp	3,208	0.05
28 Block, Inc. (US listing)	1,739	0.03	33 Cato Corp.	85	-
9 Blue Foundry Bancorp	79	-	8 Cavco Industries, Inc.	3,479	0.06
- Blue Ridge Bankshares, Inc.	-	-	1 CB Financial Services, Inc.	19	-
9 BlueLinx Holdings, Inc.	589	0.01	494 CCC Intelligent Solutions Holdings, Inc.	4,338	0.07
37 Boise Cascade Co.	3,231	0.06	- CCUR Holdings, Inc.	2	-
59 BOK Financial Corp.	5,598	0.10	25 CECO Environmental Corp.	668	0.01
3 Boot Barn Holdings, Inc.	557	0.01	83 Celanese Corp.	4,410	0.08
225 BorgWarner, Inc.	7,431	0.13	466 Centene Corp.	26,309	0.45
112 Borr Drilling Ltd. (US listing)	196	-	55 Central Garden & Pet Co. (non-voting rights)	1,748	0.03
9 Boston Beer Co., Inc.	2,073	0.04	12 Central Garden & Pet Co. (voting rights)	446	0.01
25 Boston Omaha Corp.	365	0.01	29 Central Pacific Financial Corp.	765	0.01
4 Bowman Consulting Group Ltd.	99	-	35 Century Aluminum Co.	544	0.01
42 Brady Corp.	2,926	0.05	3 Century Casinos, Inc.	7	-
52 Bread Financial Holdings, Inc.	2,687	0.05	29 Century Communities, Inc.	1,516	0.03
22 Bridgewater Bancshares, Inc.	315	0.01	37 Cerence, Inc.	315	0.01
65 Brighthouse Financial, Inc.	3,908	0.07	164 Certara, Inc.	1,862	0.03
83 BrightView Holdings, Inc.	1,287	0.02	16 CEVA, Inc.	304	0.01
24 Bristow Group, Inc.	711	0.01	160 CF Industries Holdings, Inc.	14,474	0.25
8 Broadwind, Inc.	13	-	50 Champion Homes, Inc.	3,269	0.06
12 Brookdale Senior Living, Inc.	80	-	144 ChampionX Corp.	3,467	0.06
100 Brookline Bancorp, Inc.	1,029	0.02	44 Charles River Laboratories International, Inc.	5,940	0.10
59 Brunswick Corp.	2,972	0.05	36 Chart Industries, Inc.	5,603	0.10

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
110 Chegg, Inc.	112	-	1 CoreCard Corp.	17	-
5 Chemung Financial Corp.	222	-	97 Corsair Gaming, Inc.	849	0.01
1 ChoiceOne Financial Services, Inc.	29	-	2 Costa Communications, Inc.	-	-
40 Chord Energy Corp.	3,621	0.06	25 Costamare Bulkera Holdings Ltd.	230	-
94 Ciena Corp.	7,493	0.13	123 Costamare, Inc.	1,053	0.02
109 Cincinnati Financial Corp.	16,473	0.28	696 Coterra Energy, Inc.	16,912	0.29
55 Cipher Mining, Inc.	171	-	831 Coty, Inc.	4,098	0.07
50 Cirrus Logic, Inc.	4,870	0.08	25 Covenant Logistics Group, Inc.	559	0.01
9 Citi Trends, Inc.	248	-	8 Cracker Barrel Old Country Store, Inc.	437	0.01
16 Citizens & Northern Corp.	295	0.01	36 Crane NXT Co.	1,955	0.03
8 Citizens Community Bancorp, Inc.	119	-	- Credit Acceptance Corp.	109	-
432 Citizens Financial Group, Inc.	17,431	0.30	89 Crescent Energy Co.	745	0.01
14 City Holding Co.	1,689	0.03	11 Crexendo, Inc.	61	-
15 Civeo Corp.	325	0.01	30 Cricut, Inc.	184	-
19 Civista Bancshares, Inc.	418	0.01	17 CRISPR Therapeutics AG	601	0.01
87 Civitas Resources, Inc.	2,369	0.04	32 Crocs, Inc.	3,304	0.06
691 Clarivate PLC	2,917	0.05	37 Cross Country Healthcare, Inc.	491	0.01
21 Clarus Corp.	66	-	5 Crown Crafts, Inc.	17	-
185 Clean Energy Fuels Corp.	331	0.01	25 CryoPort, Inc.	151	-
9 Clearfield, Inc.	352	0.01	4 CS Disco, Inc.	17	-
15 Clearwater Paper Corp.	427	0.01	28 CTS Corp.	1,154	0.02
547 Cleveland-Cliffs, Inc. (US listing)	3,187	0.05	55 Cullen/Frost Bankers, Inc.	7,005	0.12
19 CNB Financial Corp.	411	0.01	40 Cullinan Therapeutics, Inc.	343	0.01
1,103 CNH Industrial NV	13,798	0.24	15 Culp, Inc.	64	-
95 CNO Financial Group, Inc.	3,617	0.06	15 Cumberland Pharmaceuticals, Inc.	72	-
164 CNX Resources Corp.	5,298	0.09	243 Cushman & Wakefield PLC	2,437	0.04
10 Coastal Financial Corp.	865	0.02	70 Custom Truck One Source, Inc.	300	0.01
403 Coeur Mining, Inc.	3,257	0.06	38 Customers Bancorp, Inc.	1,923	0.03
62 Cognex Corp.	1,863	0.03	130 CVB Financial Corp.	2,434	0.04
146 Coherent Corp.	11,050	0.19	95 CVR Energy, Inc.	2,214	0.04
49 Cohu, Inc.	835	0.01	117 Cytex Biosciences, Inc.	323	0.01
17 Colony Bankcorp, Inc.	262	-	1 Daily Journal Corp.	418	0.01
23 Columbia Banking System, Inc.	543	0.01	51 Daktronics, Inc.	760	0.01
73 Columbia Financial, Inc.	1,051	0.02	157 Dana, Inc.	2,611	0.04
51 Columbia Sportswear Co.	3,281	0.06	145 Darling Ingredients, Inc.	4,507	0.08
29 Columbus McKinnon Corp.	423	0.01	84 Day One Biopharmaceuticals, Inc.	537	0.01
129 Comerica, Inc.	7,347	0.13	10 Dayforce, Inc.	611	0.01
115 Commerce Bancshares, Inc.	7,238	0.12	67 Definitive Healthcare Corp.	221	-
115 Commercial Metals Co.	5,369	0.09	77 Delek U.S. Holdings, Inc.	1,483	0.03
30 Commercial Vehicle Group, Inc.	39	-	423 Delta Air Lines, Inc.	20,450	0.35
59 Community Financial System, Inc.	3,303	0.06	45 Deluxe Corp.	646	0.01
20 Community Trust Bancorp, Inc.	1,014	0.02	42 Denali Therapeutics, Inc.	558	0.01
20 Community West Bancshares	362	0.01	181 Dentsply Sirona, Inc.	2,888	0.05
13 Compass Minerals International, Inc.	254	-	52 Designer Brands, Inc.	186	-
2 CompX International, Inc.	56	-	52 Destination XL Group, Inc.	58	-
270 Comstock Resources, Inc.	6,281	0.11	693 Devon Energy Corp.	20,973	0.36
29 Comtech Telecommunications Corp.	60	-	48 DHI Group, Inc.	103	-
460 Conagra Brands, Inc.	10,527	0.18	147 DHT Holdings, Inc.	1,697	0.03
27 Concentrix Corp.	1,522	0.03	2 Diamond Hill Investment Group, Inc.	338	0.01
21 Concrete Pumping Holdings, Inc.	149	-	8 Diebold Nixdorf, Inc.	392	0.01
230 Conduent, Inc.	514	0.01	36 Digi International, Inc.	1,172	0.02
28 CONMED Corp.	1,574	0.03	61 Digital Turbine, Inc.	286	0.01
42 ConnectOne Bancorp, Inc.	969	0.02	9 Dillard's, Inc.	3,729	0.06
- Consensus Cloud Solutions, Inc.	8	-	42 Dime Community Bancshares, Inc.	1,070	0.02
20 Consumer Portfolio Services, Inc.	183	-	43 Diodes, Inc.	1,894	0.03
119 Cooper Cos., Inc.	8,152	0.14	23 Distribution Solutions Group, Inc.	617	0.01
16 Cooper-Standard Holdings, Inc.	359	0.01	6 DLH Holdings Corp.	30	-
28 Copa Holdings SA	3,057	0.05	19 DMC Global, Inc.	126	-
6 Core Laboratories, Inc.	63	-	116 DNOW, Inc.	1,672	0.03
3 Core Molding Technologies, Inc.	45	-	15 DocGo, Inc.	21	-
57 Core Natural Resources, Inc.	3,927	0.07	51 Dolby Laboratories, Inc.	3,779	0.06
437 Corebridge Financial, Inc.	14,246	0.24	34 Dole PLC	483	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.62% (continued)		
188 Dollar General Corp.	18,286	0.31
28 Donegal Group, Inc.	568	0.01
11 Donnelley Financial Solutions, Inc.	577	0.01
37 Dorian LPG Ltd.	800	0.01
27 Dorman Products, Inc.	3,545	0.06
156 DoubleVerify Holdings, Inc.	2,138	0.04
21 Douglas Dynamics, Inc.	586	0.01
70 Douglas Elliman, Inc.	190	-
665 Dow, Inc.	18,436	0.31
82 DR Horton, Inc.	9,635	0.16
28 Dream Finders Homes, Inc.	576	0.01
98 DT Midstream, Inc.	10,254	0.17
14 Ducommun, Inc.	966	0.02
32 Duluth Holdings, Inc.	60	-
435 Dun & Bradstreet Holdings, Inc.	3,916	0.07
319 DuPont de Nemours, Inc.	21,332	0.36
205 DXC Technology Co.	3,117	0.05
18 DXP Enterprises, Inc.	1,459	0.03
52 Dynavax Technologies Corp.	508	0.01
291 E2open Parent Holdings, Inc.	935	0.02
5 Eagle Bancorp Montana, Inc.	81	-
32 Eagle Bancorp, Inc.	557	0.01
143 East West Bancorp, Inc.	12,997	0.22
174 Eastern Bankshares, Inc.	2,612	0.04
5 Eastern Co.	115	-
104 Eastman Chemical Co.	8,112	0.14
15 Eastman Kodak Co.	84	-
130 Ecovyst, Inc.	969	0.02
62 Edgewell Personal Care Co.	1,700	0.03
89 Editas Medicine, Inc.	153	-
31 eGain Corp.	165	-
30 eHealth, Inc.	125	-
35 El Pollo Loco Holdings, Inc.	367	0.01
553 Elanco Animal Health, Inc.	7,430	0.13
217 Element Solutions, Inc.	4,630	0.08
49 Emergent BioSolutions, Inc.	312	0.01
27 Employers Holdings, Inc.	1,319	0.02
40 Enact Holdings, Inc.	1,430	0.02
26 Encore Capital Group, Inc.	993	0.02
5 Energy Services of America Corp.	54	-
38 EnerSys	3,164	0.05
46 Enhabit, Inc.	483	0.01
23 Ennis, Inc.	430	0.01
34 Enova International, Inc.	3,126	0.05
55 Enovis Corp.	1,726	0.03
20 Enpro, Inc.	3,655	0.06
14 Enstar Group Ltd.	4,720	0.08
62 Entegris, Inc.	4,258	0.07
10 Enterprise Bancorp, Inc.	401	0.01
43 Enterprise Financial Services Corp.	2,285	0.04
2 Entrada Therapeutics, Inc.	15	-
66 Entravision Communications Corp.	137	-
86 Enviri Corp.	698	0.01
153 Envista Holdings Corp.	2,797	0.05
3 enVVeno Medical Corp.	12	-
43 EPAM Systems, Inc.	7,468	0.13
26 ePlus, Inc.	1,836	0.03
8 Epsilon Energy Ltd.	59	-
604 EQT Corp.	33,275	0.57
18 Equity Bancshares, Inc.	689	0.01
26 Erasca, Inc.	36	-
46 Esab Corp.	5,697	0.10

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.62% (continued)		
14 Escalade, Inc.	204	-
24 ESCO Technologies, Inc.	4,377	0.07
1 Espey Mfg. & Electronics Corp.	34	-
6 Esquire Financial Holdings, Inc.	582	0.01
7 ESSA Bancorp, Inc.	125	-
107 Essent Group Ltd.	6,233	0.11
26 Ethan Allen Interiors, Inc.	673	0.01
1 EverCommerce, Inc.	12	-
41 Everest Group Ltd.	14,195	0.24
15 Everspin Technologies, Inc.	84	-
- EVI Industries, Inc.	2	-
97 Evolent Health, Inc.	721	0.01
32 Evolution Petroleum Corp.	142	-
69 EW Scripps Co.	152	-
240 Expand Energy Corp.	27,896	0.48
115 Expro Group Holdings NV	960	0.02
52 EZCORP, Inc.	699	0.01
17 F&G Annuities & Life, Inc.	555	0.01
20 Farmer Bros Co.	31	-
8 Farmers & Merchants Bancorp, Inc.	191	-
27 Farmers National Banc Corp.	356	0.01
17 FARO Technologies, Inc.	733	0.01
129 Fastly, Inc.	942	0.02
113 Fate Therapeutics, Inc.	137	-
46 FB Financial Corp.	2,029	0.03
9 Federal Agricultural Mortgage Corp. (non-voting rights)	1,640	0.03
79 Federated Hermes, Inc.	3,329	0.06
150 Ferroglobe PLC	543	0.01
9 Fidelis Insurance Holdings Ltd.	152	-
203 Fidelity National Financial, Inc.	11,117	0.19
558 Fifth Third Bancorp	21,298	0.36
185 Figs, Inc.	806	0.01
17 Financial Institutions, Inc.	449	0.01
1 Finward Bancorp	15	-
6 Finwise Bancorp	82	-
124 First Advantage Corp.	2,116	0.04
102 First American Financial Corp.	5,717	0.10
242 First BanCorp (Puerto Rico listing)	4,831	0.08
37 First BanCorp (US listing)	1,536	0.03
12 First Bancorp, Inc.	297	0.01
18 First Bank	257	-
69 First Busey Corp.	1,533	0.03
8 First Business Financial Services, Inc.	392	0.01
- First Capital, Inc.	20	-
14 First Citizens BancShares, Inc.	26,010	0.44
109 First Commonwealth Financial Corp.	1,706	0.03
22 First Community Bankshares, Inc.	838	0.01
6 First Community Corp.	146	-
96 First Financial Bancorp	2,315	0.04
35 First Financial Bankshares, Inc.	1,241	0.02
13 First Financial Corp.	684	0.01
8 First Financial Northwest, Inc.	9	-
62 First Foundation, Inc.	322	0.01
3 First Guaranty Bancshares, Inc.	28	-
131 First Hawaiian, Inc.	3,126	0.05
551 First Horizon Corp.	10,944	0.19
9 First Internet Bancorp	225	-
107 First Interstate BancSystem, Inc.	2,908	0.05
57 First Merchants Corp.	2,139	0.04
16 First Mid Bancshares, Inc.	577	0.01
11 First Northwest Bancorp	93	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
22 First of Long Island Corp.	262	-	405 General Mills, Inc.	21,969	0.37
2 First Savings Financial Group, Inc.	62	-	12 Genesco, Inc.	271	-
81 First Solar, Inc.	12,732	0.22	25 Genie Energy Ltd.	533	0.01
1 First U.S. Bancshares, Inc.	15	-	121 Genpact Ltd.	5,207	0.09
7 First United Corp.	210	-	198 Gentex Corp.	4,271	0.07
51 First Watch Restaurant Group, Inc.	785	0.01	30 Gentherm, Inc.	817	0.01
3 First Western Financial, Inc.	72	-	70 Genuine Parts Co.	8,850	0.15
38 FirstCash Holdings, Inc.	4,881	0.08	465 Genworth Financial, Inc.	3,279	0.06
47 Five Point Holdings LLC	255	-	13 Geospace Technologies Corp.	75	-
2 Five Star Bancorp	47	-	23 German American Bancorp, Inc.	869	0.02
60 Flagstar Financial, Inc.	692	0.01	6 Getty Images Holdings, Inc.	11	-
- Flanigan's Enterprises, Inc.	8	-	159 Gevo, Inc.	201	-
339 Flex Ltd.	14,322	0.24	29 Gibraltar Industries, Inc.	1,687	0.03
8 Flexsteel Industries, Inc.	232	-	50 G-III Apparel Group Ltd.	1,441	0.02
- Flotek Industries, Inc.	6	-	107 Glacier Bancorp, Inc.	4,417	0.08
158 Flowers Foods, Inc.	2,665	0.05	47 Global Business Travel Group I	292	0.01
105 Flowserve Corp.	5,260	0.09	226 Global Payments, Inc.	17,121	0.29
102 Fluor Corp.	4,260	0.07	25 Globant SA	2,433	0.04
34 Flushing Financial Corp.	408	0.01	82 Globe Life, Inc.	9,995	0.17
8 Flywire Corp.	85	-	86 Globus Medical, Inc.	5,103	0.09
95 FMC Corp.	3,860	0.07	38 GMS, Inc.	2,847	0.05
382 FNB Corp.	5,302	0.09	7 Golden Entertainment, Inc.	194	-
7 FONAR Corp.	97	-	69 GoodRx Holdings, Inc.	272	-
91 Foot Locker, Inc.	2,162	0.04	318 Goodyear Tire & Rubber Co.	3,625	0.06
46 Forestar Group, Inc.	889	0.02	123 GoPro, Inc.	82	-
40 FormFactor, Inc.	1,185	0.02	22 Gorman-Rupp Co.	796	0.01
10 Forrester Research, Inc.	108	-	10 Graham Corp.	396	0.01
19 Fortrea Holdings, Inc.	82	-	4 Graham Holdings Co.	3,444	0.06
86 Fortune Brands Innovations, Inc.	4,311	0.07	31 Gran Tierra Energy, Inc. (Canada listing)	146	-
10 Forum Energy Technologies, Inc.	152	-	3 Gran Tierra Energy, Inc. (US listing)	13	-
54 Fossil Group, Inc.	80	-	50 Granite Construction, Inc.	4,468	0.08
215 Fox Corp., Class A	11,785	0.20	13 Granite Ridge Resources, Inc.	73	-
193 Fox Corp., Class B	9,705	0.17	266 Graphic Packaging Holding Co.	5,901	0.10
2 Fox Factory Holding Corp.	39	-	97 Gray Media, Inc.	385	0.01
4 Franklin Financial Services Corp.	143	-	64 Great Lakes Dredge & Dock Corp.	719	0.01
508 Franklin Resources, Inc.	10,998	0.19	13 Great Southern Bancorp, Inc.	708	0.01
1 Frequency Electronics, Inc.	21	-	37 Green Brick Partners, Inc.	2,180	0.04
51 Fresh Del Monte Produce, Inc.	1,812	0.03	54 Green Dot Corp.	497	0.01
7 Friedman Industries, Inc.	111	-	36 Green Plains, Inc.	149	-
243 Frontier Communications Parent, Inc.	8,805	0.15	33 Greenbrier Cos., Inc.	1,480	0.03
11 Frontier Group Holdings, Inc.	43	-	3 Greene County Bancorp, Inc.	60	-
17 FRP Holdings, Inc.	471	0.01	33 Greenlight Capital Re Ltd.	476	0.01
8 FS Bancorp, Inc.	309	0.01	26 Greif, Inc. (non-voting rights)	1,424	0.02
26 FTAI Infrastructure, Inc.	156	-	13 Greif, Inc. (voting rights)	775	0.01
25 FTI Consulting, Inc.	4,115	0.07	99 Grocery Outlet Holding Corp.	1,351	0.02
56 Fulcrum Therapeutics, Inc.	387	0.01	14 Group 1 Automotive, Inc.	6,142	0.10
31 Fulgent Genetics, Inc.	648	0.01	50 GrowGeneration Corp.	54	-
20 Full House Resorts, Inc.	64	-	11 GSI Technology, Inc.	34	-
187 Fulton Financial Corp.	3,225	0.06	7 Guaranty Bancshares, Inc.	284	0.01
- Fundamental Global, Inc.	7	-	56 Guess?, Inc.	590	0.01
37 Funko, Inc.	156	-	17 Gulf Island Fabrication, Inc.	110	-
54 FutureFuel Corp.	213	-	15 Gulfport Energy Corp.	2,930	0.05
6 FVCBankcorp, Inc.	76	-	105 GXO Logistics, Inc.	4,325	0.07
37 Gambling.com Group Ltd.	432	0.01	17 H&E Equipment Services, Inc.	1,633	0.03
142 Gannett Co., Inc.	502	0.01	105 Hain Celestial Group, Inc.	196	-
382 Gap, Inc.	8,523	0.15	22 Hallador Energy Co.	388	0.01
258 Gates Industrial Corp. PLC	5,461	0.09	773 Halliburton Co.	15,151	0.26
32 GATX Corp.	5,045	0.09	8 Hamilton Beach Brands Holding Co.	151	-
62 GCI Liberty, Inc.	-	-	87 Hancock Whitney Corp.	4,775	0.08
45 Genco Shipping & Trading Ltd.	600	0.01	33 Hanmi Financial Corp.	748	0.01
13 Gencor Industries, Inc.	174	-	31 Hanover Insurance Group, Inc.	5,427	0.09
42 Generac Holdings, Inc.	5,081	0.09	46 HarborOne Bancorp, Inc.	527	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
140 Harley-Davidson, Inc.	3,382	0.06	14 IBEX Holdings Ltd.	393	0.01
26 Harmonic, Inc.	236	-	5 iCAD, Inc.	18	-
25 Harmony Biosciences Holdings, Inc.	852	0.01	18 ICF International, Inc.	1,505	0.03
250 Hartford Insurance Group, Inc.	32,403	0.55	33 Ichor Holdings Ltd.	515	0.01
64 Harvard Bioscience, Inc.	30	-	64 ICON PLC	8,291	0.14
14 Haverly Furniture Cos., Inc.	288	0.01	15 ICU Medical, Inc.	2,075	0.04
6 Hawthorn Bancshares, Inc.	160	-	11 Identiv, Inc.	36	-
201 Hayward Holdings, Inc.	2,799	0.05	15 Ikena Oncology, Inc.	18	-
48 HB Fuller Co.	2,662	0.05	6 Immuneering Corp.	10	-
5 HBT Financial, Inc.	111	-	46 Incyte Corp.	3,015	0.05
54 Health Catalyst, Inc.	204	-	45 Independent Bank Corp. (Massachusetts)	2,746	0.05
70 Healthcare Services Group, Inc.	988	0.02	22 Independent Bank Corp. (Michigan)	693	0.01
60 HealthEquity, Inc.	5,995	0.10	94 Informatica, Inc.	2,265	0.04
29 HealthStream, Inc.	807	0.01	47 Information Services Group, Inc.	221	-
79 Heartland Express, Inc.	704	0.01	14 InfuSystem Holdings, Inc.	80	-
703 Hecla Mining Co.	3,612	0.06	13 Ingles Markets, Inc.	834	0.01
21 Heidrick & Struggles International, Inc.	931	0.02	60 Ingredion, Inc.	8,309	0.14
24 Helen of Troy Ltd.	656	0.01	22 Innospec, Inc.	1,884	0.03
25 Helios Technologies, Inc.	750	0.01	14 Innovative Solutions & Support, Inc.	158	-
160 Helix Energy Solutions Group, Inc.	991	0.02	25 Innovex International, Inc.	347	0.01
102 Helmerich & Payne, Inc.	1,559	0.03	80 Innoviva, Inc.	1,557	0.03
7 Hennessy Advisors, Inc.	72	-	22 Inogen, Inc.	140	-
117 Henry Schein, Inc.	8,187	0.14	9 Inotiv, Inc.	25	-
24 Herc Holdings, Inc.	3,000	0.05	30 Insight Enterprises, Inc.	3,851	0.07
68 Heritage Commerce Corp.	625	0.01	20 Insteel Industries, Inc.	693	0.01
34 Heritage Financial Corp.	798	0.01	37 Integer Holdings Corp.	4,341	0.07
27 Heritage Global, Inc.	60	-	76 Integra LifeSciences Holdings Corp.	964	0.02
31 Heritage Insurance Holdings, Inc.	758	0.01	170 Integral Ad Science Holding Corp.	1,387	0.02
165 Hertz Global Holdings, Inc.	1,082	0.02	58 Interface, Inc.	1,163	0.02
1,333 Hewlett Packard Enterprise Co.	23,034	0.39	69 International Bancshares Corp.	4,300	0.07
69 Hexcel Corp.	3,660	0.06	175 International Flavors & Fragrances, Inc.	13,368	0.23
27 HF Foods Group, Inc.	103	-	23 International Money Express, Inc.	259	-
201 HF Sinclair Corp.	7,259	0.12	181 International Paper Co. (UK listing)	8,613	0.15
68 Hillenbrand, Inc.	1,325	0.02	252 International Paper Co. (US listing)	12,042	0.21
164 Hillman Solutions Corp.	1,189	0.02	51 International Seaways, Inc.	1,897	0.03
57 Hilltop Holdings, Inc.	1,692	0.03	340 Interpublic Group of Cos., Inc.	8,138	0.14
88 Hilton Grand Vacations, Inc.	3,361	0.06	10 inTEST Corp.	61	-
2 Hingham Institution For Savings	459	0.01	12 Intrepid Potash, Inc.	471	0.01
49 HNI Corp.	2,291	0.04	460 Invesco Ltd.	6,658	0.11
9 Holley, Inc.	17	-	11 Investar Holding Corp.	205	-
169 Hologic, Inc.	10,510	0.18	2 Investors Title Co.	399	0.01
7 Home Bancorp, Inc.	351	0.01	45 IPG Photonics Corp.	3,010	0.05
196 Home BancShares, Inc.	5,545	0.09	36 iTeos Therapeutics, Inc.	364	0.01
18 HomeStreet, Inc.	241	-	38 Itron, Inc.	4,408	0.08
14 HomeTrust Bancshares, Inc.	507	0.01	6 J Jill, Inc.	94	-
12 Hooker Furnishings Corp.	116	-	17 J&J Snack Foods Corp.	1,991	0.03
137 Hope Bancorp, Inc.	1,380	0.02	105 J.M. Smucker Co.	11,781	0.20
46 Horace Mann Educators Corp.	1,985	0.03	86 Jackson Financial, Inc.	7,040	0.12
39 Horizon Bancorp, Inc.	586	0.01	46 Jacobs Solutions, Inc.	5,764	0.10
236 Hormel Foods Corp.	7,231	0.12	11 JAKKS Pacific, Inc.	218	-
4 Hovnanian Enterprises, Inc.	365	0.01	40 James River Group Holdings Ltd.	232	-
58 Howard Hughes Holdings, Inc.	3,937	0.07	159 Janus Henderson Group PLC	5,792	0.10
66 Hub Group, Inc.	2,213	0.04	137 Janus International Group, Inc.	1,120	0.02
1 Hudson Global, Inc.	12	-	60 Jazz Pharmaceuticals PLC	6,453	0.11
45 Hudson Technologies, Inc.	319	0.01	225 Jefferies Financial Group, Inc.	10,941	0.19
32 Humana, Inc.	7,552	0.13	80 JELD-WEN Holding, Inc.	294	0.01
1,418 Huntington Bancshares, Inc.	22,156	0.38	2 Jerash Holdings U.S., Inc.	7	-
36 Huntington Ingalls Industries, Inc.	7,920	0.14	369 JetBlue Airways Corp.	1,866	0.03
169 Huntsman Corp.	1,883	0.03	6 John B Sanfilippo & Son, Inc.	370	0.01
7 Hurco Cos., Inc.	101	-	44 John Wiley & Sons, Inc., Class A	1,735	0.03
25 Hyatt Hotels Corp.	3,254	0.06	10 Johnson Outdoors, Inc.	263	-
11 Hyster-Yale, Inc.	455	0.01	48 Jones Lang LaSalle, Inc.	10,752	0.18

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
308 Juniper Networks, Inc.	11,074	0.19	4 Liberty Media Corp.-Liberty Formula One, Class A	355	0.01
10 Kaiser Aluminum Corp.	727	0.01	62 Liberty Media Corp.-Liberty Formula One, Class C	6,019	0.10
6 Karat Packaging, Inc.	199	-	21 Liberty Media Corp.-Liberty Live, Class A	1,518	0.03
66 KB Home	3,404	0.06	50 Liberty Media Corp.-Liberty Live, Class C	3,627	0.06
73 Kearny Financial Corp.	439	0.01	183 Life Time Group Holdings, Inc.	5,248	0.09
32 Kelly Services, Inc.	376	0.01	29 LifeStance Health Group, Inc.	171	-
84 Kemper Corp.	5,367	0.09	28 Lifetime Brands, Inc.	93	-
89 Kennametal, Inc.	1,920	0.03	17 Ligand Pharmaceuticals, Inc.	1,747	0.03
139 Kennedy-Wilson Holdings, Inc.	886	0.02	9 Limoneira Co.	139	-
3 Kestrel Group Ltd.	68	-	23 Lincoln Educational Services Corp.	547	0.01
2 Kewaunee Scientific Corp.	63	-	160 Lincoln National Corp.	5,308	0.09
9 Key Tronic Corp.	25	-	9 Lindsay Corp.	1,309	0.02
933 KeyCorp	14,798	0.25	25 Lionsgate Studios Corp.	179	-
21 Kimball Electronics, Inc.	376	0.01	28 Lithia Motors, Inc.	8,924	0.15
9 Kingstone Cos., Inc.	150	-	22 Littelfuse, Inc.	4,572	0.08
58 Kirby Corp.	6,439	0.11	34 LivaNova PLC	1,460	0.03
51 Knife River Corp.	4,757	0.08	39 Live Oak Bancshares, Inc.	1,064	0.02
163 Knight-Swift Transportation Holdings, Inc.	7,233	0.12	52 LiveRamp Holdings, Inc.	1,694	0.03
104 Knowles Corp.	1,709	0.03	237 LKQ Corp.	9,575	0.16
38 Kodiak Gas Services, Inc.	1,325	0.02	234 Loews Corp.	20,916	0.36
37 Kodiak Sciences, Inc.	125	-	14 Lovesac Co.	269	-
119 Kohl's Corp.	968	0.02	66 LSB Industries, Inc.	503	0.01
19 Koppers Holdings, Inc.	590	0.01	28 LSI Industries, Inc.	448	0.01
49 Korn Ferry	3,322	0.06	64 Lucid Group, Inc.	143	-
459 Kosmos Energy Ltd.	762	0.01	3 Luxfer Holdings PLC	39	-
497 Kraft Heinz Co.	13,292	0.23	286 LyondellBasell Industries NV	16,140	0.28
143 Kratos Defense & Security Solutions, Inc.	5,259	0.09	158 M&T Bank Corp.	28,839	0.49
160 Krispy Kreme, Inc.	462	0.01	14 M/I Homes, Inc.	1,481	0.03
71 Kronos Worldwide, Inc.	450	0.01	297 Macy's, Inc.	3,530	0.06
54 Kulicke & Soffa Industries, Inc.	1,735	0.03	- Madison Square Garden Entertainment Corp.	13	-
22 KVH Industries, Inc.	122	-	37 Magnachip Semiconductor Corp.	134	-
10 L.B. Foster Co.	197	-	4 Magnera Corp.	43	-
16 Labcorp Holdings, Inc.	4,086	0.07	127 Magnite, Inc.	2,072	0.04
20 Lakeland Financial Corp.	1,195	0.02	166 Magnolia Oil & Gas Corp.	3,578	0.06
8 Lakeland Industries, Inc.	144	-	2 MainStreet Bancshares, Inc.	44	-
3 Landmark Bancorp, Inc.	96	-	22 Malibu Boats, Inc.	669	0.01
33 Lands' End, Inc.	275	-	13 Mammoth Energy Services, Inc.	35	-
25 Landsea Homes Corp.	278	0.01	42 Manitowoc Co., Inc.	442	0.01
30 Lantronix, Inc.	65	-	1 Mannatech, Inc.	7	-
34 Latham Group, Inc.	195	-	51 ManpowerGroup, Inc.	2,129	0.04
143 Laureate Education, Inc.	3,210	0.05	35 Marchex, Inc.	56	-
44 La-Z-Boy, Inc.	1,842	0.03	34 Marcus & Millichap, Inc.	966	0.02
25 LCI Industries	2,138	0.04	29 Marcus Corp.	534	0.01
12 LCNB Corp.	172	-	21 Marine Products Corp.	179	-
59 Lear Corp.	5,293	0.09	23 MarineMax, Inc.	487	0.01
4 Legacy Housing Corp.	97	-	13 Markel Group, Inc.	24,640	0.42
126 Leggett & Platt, Inc.	1,143	0.02	30 Marriott Vacations Worldwide Corp.	1,997	0.03
102 LendingClub Corp.	1,022	0.02	80 Marten Transport Ltd.	1,042	0.02
204 Lennar Corp., Class A	21,667	0.37	71 MasTec, Inc.	11,121	0.19
11 Lennar Corp., Class B	1,079	0.02	8 Mastech Digital, Inc.	64	-
- LENSAR, Inc.	4	-	122 Masterbrand, Inc.	1,242	0.02
67 Leonardo DRS, Inc.	2,846	0.05	16 MasterCraft Boat Holdings, Inc.	264	-
46 Levi Strauss & Co.	801	0.01	113 Matador Resources Co.	4,853	0.08
25 LGI Homes, Inc.	1,253	0.02	20 Materion Corp.	1,527	0.03
1 LGL Group, Inc.	8	-	60 Mativ Holdings, Inc.	345	0.01
18 Liberty Broadband Corp., Class A	1,688	0.03	25 Matrix Service Co.	310	0.01
125 Liberty Broadband Corp., Class C	11,757	0.20	36 Matson, Inc.	4,090	0.07
162 Liberty Energy, Inc.	1,876	0.03	297 Mattel, Inc.	5,633	0.10
205 Liberty Global Ltd. (non-voting rights)	2,028	0.03	33 Matthews International Corp.	713	0.01
77 Liberty Global Ltd. (voting rights)	740	0.01	24 MaxCyte, Inc.	58	-
69 Liberty Latin America Ltd., Class A	339	0.01	54 Maximus, Inc.	3,903	0.07
174 Liberty Latin America Ltd., Class C	869	0.02	25 MaxLinear, Inc.	284	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
4 Mayville Engineering Co., Inc.	70	-	7 Natural Alternatives International, Inc.	22	-
20 McGrath RentCorp	2,273	0.04	13 Natural Gas Services Group, Inc.	322	0.01
196 MDU Resources Group, Inc.	3,369	0.06	14 Natural Grocers by Vitamin Cottage, Inc.	661	0.01
16 Mercantile Bank Corp.	710	0.01	6 Natural Health Trends Corp.	28	-
72 Mercer International, Inc.	258	-	19 Nature's Sunshine Products, Inc.	289	0.01
28 Merchants Bancorp	887	0.02	47 Nautilus Biotechnology, Inc.	35	-
52 Mercury General Corp.	3,360	0.06	125 Navient Corp.	1,677	0.03
62 Mercury Systems, Inc.	3,074	0.05	47 NBT Bancorp, Inc.	1,968	0.03
3 Meridian Corp.	38	-	67 nCino, Inc.	1,753	0.03
39 Meridianlink, Inc.	658	0.01	16 NCR Voyix Corp.	177	-
44 Meritage Homes Corp.	2,826	0.05	- NCS Multistage Holdings, Inc.	2	-
43 Metallus, Inc.	546	0.01	25 Nelnet, Inc.	2,941	0.05
35 Methode Electronics, Inc.	279	0.01	106 Neogen Corp.	619	0.01
6 Metrocity Bankshares, Inc.	167	-	98 NeoGenomics, Inc.	716	0.01
8 Metropolitan Bank Holding Corp.	534	0.01	18 NerdWallet, Inc.	193	-
285 MGIC Investment Corp.	7,537	0.13	32 NETGEAR, Inc.	941	0.02
14 MGM Resorts International	436	0.01	76 NetScout Systems, Inc.	1,729	0.03
21 MGP Ingredients, Inc.	632	0.01	11 NetSol Technologies, Inc.	33	-
10 Mid Penn Bancorp, Inc.	259	-	7 Network-1 Technologies, Inc.	8	-
48 Middleby Corp.	7,074	0.12	16 New Fortress Energy, Inc.	40	-
6 Middlefield Banc Corp.	164	-	90 New Jersey Resources Corp.	4,119	0.07
24 Midland States Bancorp, Inc.	399	0.01	408 Newell Brands, Inc.	2,162	0.04
14 MidWestOne Financial Group, Inc.	405	0.01	141 Newmark Group, Inc.	1,553	0.03
12 Miller Industries, Inc.	538	0.01	285 News Corp., Class A	8,049	0.14
77 MillerKnoll, Inc.	1,296	0.02	141 News Corp., Class B	4,609	0.08
40 Minerals Technologies, Inc.	2,282	0.04	29 Nexa Resources SA	144	-
193 Mirion Technologies, Inc.	3,695	0.06	31 Nexstar Media Group, Inc.	5,251	0.09
29 Mission Produce, Inc.	330	0.01	10 Nextdoor Holdings, Inc.	16	-
97 Mister Car Wash, Inc.	689	0.01	15 NI Holdings, Inc.	204	-
31 Mistras Group, Inc.	236	-	14 Nicolet Bankshares, Inc.	1,684	0.03
42 Mitek Systems, Inc.	397	0.01	31 Nkarta, Inc.	55	-
51 MKS, Inc.	4,166	0.07	24 NL Industries, Inc.	176	-
36 Mobileye Global, Inc.	579	0.01	26 nLight, Inc.	386	0.01
20 Moderna, Inc.	523	0.01	83 NMI Holdings, Inc.	3,295	0.06
65 Mohawk Industries, Inc.	6,555	0.11	36 NN, Inc.	74	-
26 Molina Healthcare, Inc.	7,873	0.13	123 Noble Corp. PLC (US listing)	3,043	0.05
189 Molson Coors Beverage Co.	10,105	0.17	219 Nordic American Tankers Ltd.	579	0.01
1 Monarch Casino & Resort, Inc.	70	-	8 Northeast Bank	634	0.01
28 Monro, Inc.	436	0.01	1 Northeast Community Bancorp, Inc.	30	-
49 Montauk Renewables, Inc.	89	-	87 Northern Oil & Gas, Inc.	2,324	0.04
15 Monte Rosa Therapeutics, Inc.	62	-	8 Northern Technologies International Corp.	58	-
10 Montrose Environmental Group, Inc.	188	-	113 Northern Trust Corp.	12,097	0.21
27 Moog, Inc.	4,964	0.08	53 Northfield Bancorp, Inc.	619	0.01
311 Mosaic Co.	11,243	0.19	5 Northrim BanCorp, Inc.	468	0.01
22 Motorcar Parts of America, Inc.	248	-	144 Northwest Bancshares, Inc.	1,766	0.03
17 Movado Group, Inc.	279	0.01	10 Northwest Pipe Co.	402	0.01
63 Mr. Cooper Group, Inc.	8,131	0.14	4 Norwood Financial Corp.	104	-
90 MRC Global, Inc.	1,113	0.02	390 NOV, Inc.	4,681	0.08
47 MSC Industrial Direct Co., Inc.	3,843	0.07	101 NPK International, Inc.	818	0.01
105 Mueller Industries, Inc.	8,174	0.14	46 Nu Skin Enterprises, Inc.	394	0.01
153 Murphy Oil Corp.	3,204	0.05	202 Nucor Corp.	22,039	0.38
13 MVB Financial Corp.	254	-	56 NV5 Global, Inc.	1,241	0.02
29 Myers Industries, Inc.	362	0.01	130 nVent Electric PLC	8,529	0.15
14 MYR Group, Inc.	2,191	0.04	6 Oak Valley Bancorp	145	-
92 Myriad Genetics, Inc.	384	0.01	68 Oceaneering International, Inc.	1,300	0.02
67 N-able, Inc.	526	0.01	65 OceanFirst Financial Corp.	1,100	0.02
9 Nabors Industries Ltd.	232	-	43 ODP Corp.	704	0.01
6 NACCO Industries, Inc.	229	-	48 OFG Bancorp	1,982	0.03
35 National Bank Holdings Corp.	1,259	0.02	1 Ohio Valley Banc Corp.	25	-
3 National Bankshares, Inc.	76	-	146 O-I Glass, Inc.	1,909	0.03
16 National HealthCare Corp.	1,642	0.03	70 Oil States International, Inc.	303	0.01
77 National Vision Holdings, Inc.	1,531	0.03	9 Oil-Dri Corp. of America	466	0.01

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
26 Olaplex Holdings, Inc.	35	-	550 Paramount Global, Class B	6,650	0.11
6 Old Market Capital Corp.	33	-	23 Park Aerospace Corp.	321	0.01
328 Old National Bancorp	6,845	0.12	14 Park National Corp.	2,323	0.04
2 Old Point Financial Corp.	75	-	11 Parke Bancorp, Inc.	215	-
281 Old Republic International Corp.	10,624	0.18	12 Park-Ohio Holdings Corp.	225	-
39 Old Second Bancorp, Inc.	647	0.01	73 Parsons Corp.	4,763	0.08
24 Olema Pharmaceuticals, Inc.	128	-	29 Pathward Financial, Inc.	2,241	0.04
121 Olin Corp.	2,340	0.04	33 Patrick Industries, Inc.	2,818	0.05
44 Ollie's Bargain Outlet Holdings, Inc.	4,872	0.08	161 Patterson-UTI Energy, Inc.	889	0.02
98 Olo, Inc.	853	0.01	59 Paysafe Ltd.	732	0.01
10 Olympic Steel, Inc.	291	0.01	120 PBF Energy, Inc.	2,295	0.04
6 OmniAb, Inc. (12.50 earnout)	-	-	24 PC Connection, Inc.	1,561	0.03
6 OmniAb, Inc. (15.00 earnout)	-	-	13 PCB Bancorp	259	-
102 OmniAb, Inc. (voting rights)	130	-	103 PDL BioPharma, Inc.	43	-
34 Omnicell, Inc.	1,039	0.02	139 Peabody Energy Corp.	1,830	0.03
113 Omnicom Group, Inc.	8,282	0.14	18 Peapack-Gladstone Financial Corp.	494	0.01
329 ON Semiconductor Corp.	13,824	0.24	90 Pediatrix Medical Group, Inc.	1,270	0.02
45 ON24, Inc.	255	-	41 Penguin Solutions, Inc.	735	0.01
5 One Stop Systems, Inc.	14	-	101 Penn Entertainment, Inc.	1,504	0.03
113 OneMain Holdings, Inc.	5,849	0.10	8 Pennant Group, Inc.	224	-
16 OneSpan, Inc.	260	-	6 Penns Woods Bancorp, Inc.	190	-
74 OneSpaWorld Holdings Ltd.	1,405	0.02	53 PennyMac Financial Services, Inc.	5,124	0.09
16 OneWater Marine, Inc.	240	-	56 Penske Automotive Group, Inc.	9,220	0.16
8 Onity Group, Inc.	295	0.01	5 Peoples Bancorp of North Carolina, Inc.	150	-
13 Onto Innovation, Inc.	1,213	0.02	35 Peoples Bancorp, Inc.	1,019	0.02
3 OP Bancorp	37	-	6 Peoples Financial Services Corp.	306	0.01
780 Opendoor Technologies, Inc.	509	0.01	3 PepGen, Inc.	5	-
114 OPENLANE, Inc.	2,624	0.05	69 Perdoceo Education Corp.	2,356	0.04
368 OPKO Health, Inc.	501	0.01	143 Performance Food Group Co.	12,810	0.22
26 Oportun Financial Corp.	174	-	16 Perimeter Solutions, Inc.	193	-
11 Oppenheimer Holdings, Inc.	734	0.01	7 Perma-Pipe International Holdings, Inc.	97	-
2 Optex Systems Holdings, Inc.	21	-	607 Permian Resources Corp.	7,655	0.13
8 OptimizeRx Corp.	91	-	139 Perrigo Co. PLC	3,729	0.06
117 Option Care Health, Inc.	3,815	0.07	23 Personalis, Inc.	105	-
11 Oramed Pharmaceuticals, Inc.	25	-	129 Petco Health & Wellness Co., Inc.	475	0.01
86 OraSure Technologies, Inc.	249	-	13 PetMed Express, Inc.	50	-
61 Organogenesis Holdings, Inc.	168	-	20 Phibro Animal Health Corp.	497	0.01
8 ORIC Pharmaceuticals, Inc.	64	-	42 Phinia, Inc.	1,819	0.03
23 Origin Bancorp, Inc.	781	0.01	63 Photonics, Inc.	1,045	0.02
31 Orion Group Holdings, Inc.	259	-	37 PHX Minerals, Inc.	159	-
49 Orion SA	529	0.01	97 Pilgrim's Pride Corp.	4,757	0.08
5 Ormat Technologies, Inc. (Israel listing)	344	0.01	76 Pinnacle Financial Partners, Inc.	8,039	0.14
57 Ormat Technologies, Inc. (US listing)	4,245	0.07	8 Pioneer Bancorp, Inc.	96	-
17 Orrstown Financial Services, Inc.	515	0.01	114 Playa Hotels & Resorts NV	1,535	0.03
12 Orthofix Medical, Inc.	140	-	9 Playstudios, Inc.	13	-
21 OrthoPediatrics Corp.	411	0.01	27 Plexus Corp.	3,534	0.06
59 Oshkosh Corp.	5,813	0.10	1 Pliant Therapeutics, Inc.	2	-
8 OSI Systems, Inc.	1,677	0.03	54 Plug Power, Inc.	48	-
24 Otonomy, Inc.	3	-	4 Plumas Bancorp	169	-
10 Ouster, Inc.	124	-	13 PMV Pharmaceuticals, Inc.	12	-
45 Outdoor Holding Co.	65	-	36 Polaris, Inc.	1,417	0.02
161 Ovintiv, Inc. (Canada listing)	5,780	0.10	21 Ponce Financial Group, Inc.	277	0.01
99 Ovintiv, Inc. (US listing)	3,547	0.06	79 Popular, Inc.	8,225	0.14
75 Owens & Minor, Inc.	494	0.01	19 Portillo's, Inc.	233	-
98 Owens Corning	13,091	0.22	62 Post Holdings, Inc.	6,910	0.12
14 Oxford Industries, Inc.	763	0.01	3 Powerfleet, Inc. NJ	12	-
104 Pacific Premier Bancorp, Inc.	2,209	0.04	160 PPG Industries, Inc.	17,735	0.30
43 Pacira BioSciences, Inc.	1,103	0.02	37 PRA Group, Inc.	527	0.01
19 PAMT Corp.	233	-	14 Preferred Bank	1,152	0.02
14 Pangaea Logistics Solutions Ltd.	64	-	5 Preformed Line Products Co.	769	0.01
51 Par Pacific Holdings, Inc.	1,099	0.02	111 Premier, Inc.	2,557	0.04
21 Paramount Global, Class A	466	0.01	44 Prestige Consumer Healthcare, Inc.	3,806	0.07

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
29 PriceSmart, Inc.	3,175	0.05	117 Revvity, Inc.	10,583	0.18
- PrimeEnergy Resources Corp.	76	-	17 REX American Resources Corp.	701	0.01
27 Primis Financial Corp.	256	-	156 Reynolds Consumer Products, Inc.	3,447	0.06
182 Primo Brands Corp. (US listing)	6,035	0.10	6 RF Industries Ltd.	24	-
50 Primoris Services Corp.	3,608	0.06	176 Ribbon Communications, Inc.	596	0.01
6 Princeton Bancorp, Inc.	178	-	11 Richardson Electronics Ltd.	97	-
146 Principal Financial Group, Inc.	11,339	0.19	2 Richmond Mutual BanCorp, Inc.	23	-
50 ProAssurance Corp.	1,164	0.02	- Riley Exploration Permian, Inc.	6	-
15 ProFrac Holding Corp.	123	-	247 Riot Platforms, Inc.	1,996	0.03
30 PROG Holdings, Inc.	875	0.02	25 Riverview Bancorp, Inc.	140	-
119 ProPetro Holding Corp.	641	0.01	550 Rivian Automotive, Inc.	7,996	0.14
94 Prosperity Bancshares, Inc.	6,559	0.11	8 RMR Group, Inc.	121	-
6 Prothena Corp. PLC	30	-	8 Rocky Brands, Inc.	176	-
27 Proto Labs, Inc.	995	0.02	16 Rogers Corp.	1,057	0.02
18 Provident Bancorp, Inc.	205	-	497 Roivant Sciences Ltd.	5,466	0.09
6 Provident Financial Holdings, Inc.	97	-	57 Royal Gold, Inc.	10,095	0.17
140 Provident Financial Services, Inc.	2,337	0.04	206 Royalty Pharma PLC	6,787	0.12
39 Prudential Financial, Inc.	4,069	0.07	225 RPC, Inc.	1,001	0.02
28 PubMatic, Inc.	331	0.01	58 Rush Enterprises, Inc., Class A	2,864	0.05
267 PulteGroup, Inc.	26,145	0.45	14 Rush Enterprises, Inc., Class B	720	0.01
12 Puma Biotechnology, Inc.	39	-	33 Ryder System, Inc.	4,921	0.08
64 PVH Corp.	5,386	0.09	32 Ryerson Holding Corp.	673	0.01
16 QCR Holdings, Inc.	1,063	0.02	41 S&T Bancorp, Inc.	1,503	0.03
99 Qorvo, Inc.	7,538	0.13	15 Safety Insurance Group, Inc.	1,246	0.02
15 Quaker Chemical Corp.	1,649	0.03	7 Saga Communications, Inc.	90	-
23 Quanex Building Products Corp.	381	0.01	42 Sage Therapeutics, Inc.	270	-
34 Quanterix Corp.	176	-	102 Sally Beauty Holdings, Inc.	885	0.02
43 Quest Diagnostics, Inc.	7,422	0.13	22 Sana Biotechnology, Inc.	47	-
11 Quest Resource Holding Corp.	24	-	13 Sandisk Corp.	501	0.01
36 QuidelOrtho Corp.	1,090	0.02	39 SandRidge Energy, Inc.	381	0.01
5 Quipt Home Medical Corp.	9	-	58 Sanmina Corp.	4,915	0.08
131 Radian Group, Inc.	4,487	0.08	9 Sapiens International Corp. NV (US listing)	254	-
50 Radiant Logistics, Inc.	297	0.01	6 SB Financial Group, Inc.	115	-
24 Radius Recycling, Inc.	717	0.01	26 ScanSource, Inc.	1,058	0.02
4 Rafael Holdings, Inc.	6	-	98 Schneider National, Inc.	2,271	0.04
8 Ramaco Resources, Inc., Class A	74	-	31 Scholastic Corp.	528	0.01
- Ramaco Resources, Inc., Class B	2	-	33 Science Applications International Corp.	3,795	0.06
228 Range Resources Corp.	8,673	0.15	56 Scorpio Tankers, Inc.	2,209	0.04
21 Ranger Energy Services, Inc.	222	-	1 Seaboard Corp.	2,281	0.04
46 Ranpak Holdings Corp.	153	-	66 Seacoast Banking Corp. of Florida	1,708	0.03
76 Rayonier Advanced Materials, Inc.	291	0.01	26 SEACOR Marine Holdings, Inc.	138	-
18 RBB Bancorp	303	0.01	64 Seadrill Ltd.	1,493	0.03
19 RBC Bearings, Inc.	6,844	0.12	6 Seaport Entertainment Group, Inc.	125	-
4 RCI Hospitality Holdings, Inc.	155	-	19 Security National Financial Corp.	189	-
23 RE/MAX Holdings, Inc.	175	-	9 Seer, Inc.	18	-
2 Red River Bancshares, Inc.	105	-	114 Select Medical Holdings Corp.	1,750	0.03
65 Regal Rexnord Corp.	8,707	0.15	102 Select Water Solutions, Inc.	817	0.01
28 REGENXBIO, Inc.	252	-	54 Selective Insurance Group, Inc.	4,729	0.08
11 Regional Management Corp.	288	0.01	4 Selectquote, Inc.	9	-
927 Regions Financial Corp.	19,870	0.34	5 Seneca Foods Corp., Class A	517	0.01
65 Reinsurance Group of America, Inc.	13,156	0.22	140 Sensata Technologies Holding PLC	3,656	0.06
102 Relay Therapeutics, Inc.	305	0.01	36 Sensient Technologies Corp.	3,423	0.06
43 Reliance, Inc.	12,459	0.21	14 Sensus Healthcare, Inc.	68	-
55 RenaissanceRe Holdings Ltd.	13,610	0.23	43 ServisFirst Bancshares, Inc.	3,197	0.05
98 Renasant Corp.	3,429	0.06	150 SFL Corp. Ltd.	1,286	0.02
108 Repay Holdings Corp.	518	0.01	45 Shenandoah Telecommunications Co.	569	0.01
32 Replimune Group, Inc.	292	0.01	26 Shoe Carnival, Inc.	508	0.01
16 Republic Bancorp, Inc.	1,091	0.02	26 Shore Bancshares, Inc.	375	0.01
18 Reservoir Media, Inc.	141	-	30 Shutterstock, Inc.	562	0.01
154 Resideo Technologies, Inc.	3,195	0.05	19 Shyft Group, Inc.	198	-
29 Resolute Forest Products, Inc.	8	-	17 Sierra Bancorp	457	0.01
37 Resources Connection, Inc.	192	-	1 SIFCO Industries, Inc.	3	-

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
63 SIGA Technologies, Inc.	376	0.01	41 StoneX Group, Inc.	3,490	0.06
52 Signet Jewelers Ltd.	3,466	0.06	24 Strategic Education, Inc.	2,177	0.04
92 Silgan Holdings, Inc.	5,082	0.09	4 Strattec Security Corp.	223	-
5 Silvercrest Asset Management Group, Inc.	71	-	7 Stratus Properties, Inc.	125	-
133 Simmons First National Corp.	2,486	0.04	6 Sturm Ruger & Co., Inc.	200	-
98 Simply Good Foods Co.	3,380	0.06	1 Summit State Bank	8	-
3 Simpson Manufacturing Co., Inc.	483	0.01	20 Sun Country Airlines Holdings, Inc.	231	-
16 Simulations Plus, Inc.	520	0.01	94 SunCoke Energy, Inc.	767	0.01
43 Sinclair, Inc.	604	0.01	213 Sunrun, Inc.	1,597	0.03
245 Sirius XM Holdings, Inc.	5,304	0.09	18 Superior Group of Cos., Inc.	174	-
138 SiriusPoint Ltd.	2,702	0.05	58 Supernus Pharmaceuticals, Inc.	1,833	0.03
63 Sitio Royalties Corp.	1,075	0.02	106 Surgery Partners, Inc.	2,504	0.04
115 Skechers USA, Inc.	7,111	0.12	34 Sylvamo Corp.	1,777	0.03
20 Skyward Specialty Insurance Group, Inc.	1,258	0.02	38 Synaptics, Inc.	2,254	0.04
43 SkyWest, Inc.	4,347	0.07	423 Synchrony Financial	24,363	0.42
138 Skyworks Solutions, Inc.	9,511	0.16	148 Synovus Financial Corp.	7,071	0.12
177 SLM Corp.	5,733	0.10	24 Tactile Systems Technology, Inc.	235	-
117 SM Energy Co.	2,748	0.05	121 Talos Energy, Inc.	970	0.02
5 Smart Sand, Inc.	10	-	16 TaskUS, Inc.	272	-
13 SmartFinancial, Inc.	428	0.01	2 Taylor Devices, Inc.	80	-
83 SmartRent, Inc.	70	-	109 Taylor Morrison Home Corp.	6,127	0.10
48 Smith & Wesson Brands, Inc.	461	0.01	86 TD SYNEX Corp.	10,397	0.18
461 Smurfit WestRock PLC (Ireland listing)	19,979	0.34	228 TechnipFMC PLC	7,095	0.12
28 Snap-on, Inc.	8,829	0.15	2 TechTarget, Inc.	13	-
658 SoFi Technologies, Inc.	8,753	0.15	95 Teekay Corp. Ltd.	800	0.01
3 Solid Biosciences, Inc.	10	-	31 Teekay Tankers Ltd.	1,364	0.02
3 Solo Brands, Inc.	-	-	213 TEGNA, Inc.	3,560	0.06
22 Sonic Automotive, Inc.	1,516	0.03	29 Tejon Ranch Co.	482	0.01
87 Sonoco Products Co.	3,974	0.07	169 Teladoc Health, Inc.	1,167	0.02
2 SoundThinking, Inc.	28	-	- Teledyne Technologies, Inc.	101	-
2 South Plains Financial, Inc.	89	-	41 Teleflex, Inc.	5,021	0.09
9 Southern First Bancshares, Inc.	327	0.01	123 Telephone & Data Systems, Inc.	4,240	0.07
8 Southern Missouri Bancorp, Inc.	432	0.01	67 Telos Corp.	168	-
- Southern States Bancshares, Inc.	16	-	3 Tenaya Therapeutics, Inc.	1	-
28 Southside Bancshares, Inc.	783	0.01	71 Tenet Healthcare Corp.	12,026	0.21
106 SouthState Corp.	9,301	0.16	16 Tennant Co.	1,161	0.02
537 Southwest Airlines Co.	17,935	0.31	62 Terex Corp.	2,789	0.05
37 SpartanNash Co.	719	0.01	32 Terns Pharmaceuticals, Inc.	101	-
36 Spectrum Brands Holdings, Inc.	2,088	0.04	116 TETRA Technologies, Inc.	312	0.01
36 Sphere Entertainment Co.	1,355	0.02	52 Texas Capital Bancshares, Inc.	3,762	0.06
13 Spok Holdings, Inc.	203	-	127 Textron, Inc.	9,383	0.16
36 Sportsman's Warehouse Holdings, Inc.	67	-	147 TFS Financial Corp.	1,939	0.03
25 Sprinklr, Inc.	208	-	14 Theravance Biopharma, Inc.	129	-
63 SS&C Technologies Holdings, Inc.	5,117	0.09	32 Thermon Group Holdings, Inc.	819	0.01
1 St. Joe Co.	51	-	1 Third Coast Bancshares, Inc.	23	-
28 STAAR Surgical Co.	497	0.01	55 Thor Industries, Inc.	4,428	0.08
24 Standard Motor Products, Inc.	735	0.01	16 Tidewater, Inc.	619	0.01
10 Standex International Corp.	1,508	0.03	48 Tile Shop Holdings, Inc.	305	0.01
153 Stanley Black & Decker, Inc.	9,994	0.17	28 Tilly's, Inc.	40	-
2 Starz Entertainment Corp.	35	-	9 Timberland Bancorp, Inc.	272	-
301 State Street Corp.	28,982	0.49	65 Timken Co.	4,455	0.08
170 Steel Dynamics, Inc.	20,913	0.36	60 Titan International, Inc.	433	0.01
100 Steelcase, Inc.	1,033	0.02	24 Titan Machinery, Inc.	452	0.01
26 Stellar Bancorp, Inc.	710	0.01	104 Toll Brothers, Inc.	10,855	0.19
21 Stepan Co.	1,153	0.02	16 Tompkins Financial Corp.	987	0.02
40 Sterling Bancorp, Inc.	-	-	37 Tootsie Roll Industries, Inc.	1,331	0.02
52 Steven Madden Ltd.	1,289	0.02	163 Topgolf Callaway Brands Corp.	1,035	0.02
28 Stewart Information Services Corp.	1,700	0.03	77 Towne Bank	2,668	0.05
98 Stifel Financial Corp.	9,249	0.16	23 Traeger, Inc.	31	-
70 Stitch Fix, Inc.	309	0.01	4 TransAct Technologies, Inc.	16	-
22 Stock Yards Bancorp, Inc.	1,636	0.03	1 Transcat, Inc.	127	-
30 Stoneridge, Inc.	149	-	755 Transocean Ltd.	1,880	0.03

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.62% (continued)			United States - 67.62% (continued)		
36 Tredegar Corp.	303	0.01	64 Valaris Ltd.	2,410	0.04
59 TreeHouse Foods, Inc.	1,317	0.02	18 Valero Energy Corp.	2,353	0.04
93 Tri Pointe Homes, Inc.	2,739	0.05	569 Valley National Bancorp	5,000	0.09
37 TriCo Bancshares	1,467	0.03	65 Vanda Pharmaceuticals, Inc.	283	0.01
45 TriMas Corp.	1,184	0.02	49 Varex Imaging Corp.	373	0.01
134 Trimble, Inc.	9,515	0.16	55 Veeco Instruments, Inc.	1,061	0.02
81 Trinity Industries, Inc.	2,085	0.04	10 Velocity Financial, Inc.	164	-
63 TripAdvisor, Inc.	899	0.02	33 Vera Bradley, Inc.	67	-
20 Triumph Financial, Inc.	1,167	0.02	73 Veracyte, Inc.	1,948	0.03
165 Tronox Holdings PLC	938	0.02	59 Verint Systems, Inc.	1,040	0.02
14 TruBridge, Inc.	327	0.01	53 Veritex Holdings, Inc.	1,289	0.02
34 TrueBlue, Inc.	205	-	8 Verve Therapeutics, Inc.	37	-
93 TrueCar, Inc.	134	-	129 Vestis Corp.	794	0.01
21 TrustCo Bank Corp.	652	0.01	165 VF Corp.	2,062	0.04
65 Trustmark Corp.	2,225	0.04	33 Viasat, Inc.	289	0.01
10 TScan Therapeutics, Inc.	15	-	1,165 Viatris, Inc.	10,238	0.17
28 TTEC Holdings, Inc.	139	-	219 Viavi Solutions, Inc.	1,991	0.03
95 TTM Technologies, Inc.	2,836	0.05	6 Victory Capital Holdings, Inc.	374	0.01
56 Tutor Perini Corp.	2,083	0.04	11 Village Super Market, Inc.	428	0.01
12 Twin Disc, Inc.	88	-	172 Vimeo, Inc.	749	0.01
315 Tyson Foods, Inc.	17,696	0.30	47 Vir Biotechnology, Inc.	232	-
52 U.S. Cellular Corp.	3,211	0.05	10 Virco Mfg. Corp.	86	-
185 U.S. Foods Holding Corp.	14,631	0.25	3 Virginia National Bankshares Corp.	96	-
3 U.S. Global Investors, Inc.	6	-	7 VirTra, Inc.	41	-
10 U.S. Physical Therapy, Inc.	763	0.01	6 Virtus Investment Partners, Inc.	1,072	0.02
216 U.S. Steel Corp.	11,646	0.20	131 Vishay Intertechnology, Inc.	1,837	0.03
55 UFP Industries, Inc.	5,333	0.09	13 Vishay Precision Group, Inc.	326	0.01
161 U-Haul Holding Co. (non-voting rights)	9,169	0.16	27 Visteon Corp.	2,305	0.04
22 U-Haul Holding Co. (voting rights)	1,433	0.02	32 Vital Energy, Inc.	480	0.01
45 Ultra Clean Holdings, Inc.	863	0.02	27 Vitesse Energy, Inc.	564	0.01
16 Ultralife Corp.	108	-	11 Vivid Seats, Inc.	17	-
73 UMB Financial Corp.	7,507	0.13	95 Voya Financial, Inc.	6,307	0.11
196 Under Armour, Inc., Class A	1,318	0.02	28 Voyager Therapeutics, Inc.	75	-
220 Under Armour, Inc., Class C	1,388	0.02	15 VSE Corp.	1,928	0.03
18 Unifi, Inc.	92	-	3 Wabash National Corp.	28	-
16 UniFirst Corp.	2,947	0.05	69 WaFd, Inc.	1,967	0.03
327 United Airlines Holdings, Inc.	25,957	0.44	29 Walker & Dunlop, Inc.	2,000	0.03
136 United Bankshares, Inc.	4,907	0.08	35 Warrior Met Coal, Inc.	1,568	0.03
118 United Community Banks, Inc.	3,401	0.06	17 Washington Trust Bancorp, Inc.	468	0.01
28 United Fire Group, Inc.	802	0.01	23 Waterstone Financial, Inc.	293	0.01
57 United Natural Foods, Inc.	1,752	0.03	9 Weatherford International PLC	380	0.01
16 United Security Bancshares	135	-	173 Webster Financial Corp.	8,918	0.15
38 United Therapeutics Corp.	12,198	0.21	26 Weis Markets, Inc.	1,969	0.03
9 Unity Bancorp, Inc.	419	0.01	68 Werner Enterprises, Inc.	1,764	0.03
26 Universal Corp.	1,681	0.03	98 WesBanco, Inc.	3,016	0.05
14 Universal Electronics, Inc.	94	-	49 WESCO International, Inc. (voting rights)	8,154	0.14
62 Universal Health Services, Inc.	11,729	0.20	18 West BanCorp, Inc.	357	0.01
43 Universal Insurance Holdings, Inc.	1,176	0.02	28 Westamerica BanCorp	1,336	0.02
16 Universal Logistics Holdings, Inc.	386	0.01	111 Western Alliance Bancorp	8,035	0.14
33 Univest Financial Corp.	979	0.02	157 Western Digital Corp.	8,112	0.14
196 Unum Group	16,017	0.27	25 Western New England Bancorp, Inc.	234	-
50 Upbound Group, Inc.	1,153	0.02	75 Westlake Corp.	5,354	0.09
34 Upwork, Inc.	534	0.01	9 Westwood Holdings Group, Inc.	132	-
28 Urban One, Inc. (non-voting rights)	20	-	16 WEX, Inc.	2,141	0.04
3 Urban One, Inc. (voting rights)	5	-	10 Weyco Group, Inc.	324	0.01
92 Urban Outfitters, Inc.	6,426	0.11	47 Whirlpool Corp.	3,684	0.06
18 USANA Health Sciences, Inc.	543	0.01	2 White Mountains Insurance Group Ltd.	4,423	0.08
5 USCB Financial Holdings, Inc.	88	-	53 WideOpenWest, Inc.	221	-
3 Utah Medical Products, Inc.	168	-	11 Willdan Group, Inc.	612	0.01
64 Utz Brands, Inc.	852	0.01	2 Willis Lease Finance Corp.	207	-
18 V2X, Inc.	804	0.01	30 Winnebago Industries, Inc.	1,032	0.02
21 VAALCO Energy, Inc.	66	-	66 Wintrust Financial Corp.	7,841	0.13

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.62% (continued)		
- Wolverine World Wide, Inc.	2	-
6 World Acceptance Corp.	890	0.02
60 World Kinect Corp.	1,656	0.03
46 Worthington Enterprises, Inc.	2,705	0.05
46 Worthington Steel, Inc.	1,133	0.02
71 WSFS Financial Corp.	3,754	0.06
7 XBiotech, Inc.	19	-
34 Xencor, Inc.	275	-
162 Xerox Holdings Corp.	792	0.01
63 Xperi, Inc.	494	0.01
64 Yelp, Inc.	2,426	0.04
28 YETI Holdings, Inc.	865	0.02
40 Zentalis Pharmaceuticals, Inc.	48	-
56 Ziff Davis, Inc.	1,808	0.03
189 Zimmer Biomet Holdings, Inc.	17,428	0.30
26 Zimvie, Inc.	233	-
149 Zions Bancorp NA	7,058	0.12
297 ZoomInfo Technologies, Inc.	2,838	0.05
20 Zumiez, Inc.	247	-
120 Zurn Elkay Water Solutions Corp.	4,342	0.07
	3,969,173	67.62
Total Common Stock - 99.10% (30 November 2024: 99.49%)	5,817,123	99.10
Preferred Stock		
Germany - 0.08%		
8 Draegerwerk AG & Co. KGaA (non-voting rights)	652	0.01
3 Einhell Germany AG	283	-
21 FUCHS SE (non-voting rights)	1,052	0.02
42 Jungheinrich AG	1,689	0.03
14 Sixt SE (non-voting rights)	946	0.02
2 STO SE & Co. KGaA	259	-
6 Villeroy & Boch AG	107	-
	4,988	0.08
Italy - 0.06%		
43 Danieli & C Officine Meccaniche SpA (non-voting rights)	1,379	0.03
3,982 Telecom Italia SpA (non-voting rights)	1,869	0.03
	3,248	0.06
Total Preferred Stock - 0.14% (30 November 2024: 0.07%)	8,236	0.14

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust		
United Kingdom - 0.01%		
92 Helical PLC	277	0.01
	277	0.01
United States - 0.01%		
38 Tiptree, Inc.	836	0.01
	836	0.01
Total Real Estate Investment Trust - 0.02% (30 November 2024: 0.02%)	1,113	0.02
Rights		
Austria - 0.00%		
11 Intercell AG	-	-
	-	-
Italy - 0.00%		
44 Geox SpA	1	-
	1	-
Spain - 0.00%		
14 Almirall SA	3	-
	3	-
United States - 0.00%		
4 Rafael Holdings, Inc.	1	-
	1	-
Total Rights - 0.00% (30 November 2024: 0.00%)	5	-
Warrants		
Australia - 0.00%		
213 Panoramic Resources Ltd.	-	-
	-	-
Hong Kong - 0.00%		
188 CSI Properties Ltd.	-	-
	-	-
Italy - 0.00%		
14 Webuild SpA (non-voting rights)	-	-
	-	-
Total Warrants - 0.00% (30 November 2024: 0.00%)	-	-
Total Investments - 99.71% (30 November 2024: 100.24%)	5,852,913	99.71

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.09% (30 November 2024: (0.00)%)	5,200	0.09
Other Assets in Excess of Other Liabilities - 0.20% (30 November 2024: (0.24)%)	11,912	0.20
Total Net Assets	5,870,025	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	97.92
Investment Funds	0.44
Current Assets	1.64
Total Assets	100.00

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Investment Funds		
Ireland - 1.85%		
152 BlackRock ICS Sterling Government Liquidity Fund	17,142	1.85
	17,142	1.85
Total Investment Funds - 1.85% (30 November 2024: 0.27%)	17,142	1.85

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds				
Australia - 6.01%				
5,000 Australia & New Zealand Banking Group Ltd.	4.955	31/03/2026	2,402	0.26
4,300 Australia & New Zealand Banking Group Ltd.	4.863	11/09/2026	2,066	0.22
1,400 Commonwealth Bank of Australia	4.747	07/07/2025	1,039	0.11
2,100 Commonwealth Bank of Australia	4.948	13/01/2026	1,009	0.11
2,100 Commonwealth Bank of Australia	4.748	14/01/2027	1,008	0.11
6,500 Glencore Finance Europe Ltd.	3.125	26/03/2026	6,402	0.69
5,000 Macquarie Bank Ltd.	4.590	09/12/2025	2,393	0.26
7,000 Macquarie Bank Ltd.	2.918	18/12/2026	5,905	0.64
3,500 National Australia Bank Ltd.	5.206	09/06/2025	2,598	0.28
4,000 National Australia Bank Ltd.	4.630	25/11/2025	1,919	0.21
1,353 National Australia Bank Ltd.	4.997	10/12/2025	1,006	0.11
7,000 National Australia Bank Ltd.	4.580	12/05/2026	3,362	0.36
3,449 National Australia Bank Ltd.	4.120	24/08/2026	1,650	0.18
1,400 National Australia Bank Ltd.	4.647	16/11/2026	674	0.07
3,000 Norfina Ltd.	4.660	22/08/2025	1,437	0.16
9,300 Norfina Ltd.	4.160	24/02/2026	4,449	0.48
2,950 Norfina Ltd.	4.858	18/05/2026	1,419	0.15
7,200 Optus Finance Pty. Ltd.	1.600	01/07/2025	3,437	0.37
2,000 Telstra Group Ltd.	0.001	26/06/2025	1,480	0.16
3,000 Telstra Group Ltd.	0.000	27/06/2025	2,219	0.24
3,470 Vicinity Centres Trust	3.375	07/04/2026	3,428	0.37
1,820 Volkswagen Financial Services Australia Pty. Ltd.	1.400	25/08/2025	865	0.09
3,300 Westpac Banking Corp.	4.600	11/08/2025	1,580	0.17
1,200 Westpac Banking Corp.	4.750	11/11/2025	576	0.06
176 Westpac Banking Corp.	5.066	17/11/2025	131	0.02
1,641 Westpac Banking Corp.	4.869	03/06/2026	1,220	0.13
			55,674	6.01

Belgium - 0.83%				
5,150 Anheuser-Busch InBev SA	4.000	24/09/2025	5,138	0.56
3,000 Belfius Bank SA	2.901	17/09/2026	2,530	0.27
			7,668	0.83

Canada - 6.80%				
4,600 Alimentation Couche-Tard, Inc.	3.600	02/06/2025	2,488	0.27
2,000 Alimentation Couche-Tard, Inc.	1.875	06/05/2026	1,678	0.18
2,000 Bank of Montreal	2.941	06/06/2025	1,686	0.18
1,050 Bank of Montreal	3.700	07/06/2025	779	0.08
1,000 Bank of Montreal	2.934	05/09/2025	843	0.09
5,758 Bank of Montreal	5.300	25/09/2025	4,282	0.46
1,220 Bank of Montreal	5.507	11/12/2026	914	0.10
217 Bank of Nova Scotia	5.436	12/06/2025	161	0.02
2,000 Bank of Nova Scotia	2.887	22/09/2025	1,687	0.18
4,000 Bank of Nova Scotia	2.767	26/03/2026	3,374	0.37
2,200 Canadian Imperial Bank of Commerce	3.011	09/06/2025	1,854	0.20
2,000 Canadian Imperial Bank of Commerce	2.733	17/07/2026	1,687	0.18
1,000 Canadian Imperial Bank of Commerce	2.874	29/01/2027	847	0.09

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Canada - 6.80% (continued)				
1,050 Canadian Natural Resources Ltd.	2.050	15/07/2025	777	0.08
2,800 Daimler Truck Finance Canada, Inc.	5.180	19/09/2025	1,523	0.17
178 Element Fleet Management Corp.	3.850	15/06/2025	132	0.01
7,800 Enbridge Pipelines, Inc.	3.450	29/09/2025	4,223	0.46
5,362 Federation des Caisses Desjardins du Quebec	2.813	17/01/2026	4,527	0.49
2,000 Federation des Caisses Desjardins du Quebec	2.715	14/01/2027	1,686	0.18
4,000 Magna International, Inc.	0.001	24/07/2025	2,948	0.32
300 Magna International, Inc.	4.150	01/10/2025	222	0.02
3,900 National Bank of Canada	2.941	06/03/2026	3,290	0.36
606 Royal Bank of Canada	4.915	27/04/2026	450	0.05
3,000 Royal Bank of Canada	2.542	04/11/2026	2,529	0.27
3,000 Royal Bank of Canada	5.294	19/01/2027	2,243	0.24
3,000 TELUS Corp.	0.010	05/06/2025	2,225	0.24
1,250 TELUS Corp.	0.001	13/06/2025	926	0.10
1,000 Toronto-Dominion Bank	4.826	10/10/2025	743	0.08
6,450 Toronto-Dominion Bank	2.632	16/04/2026	5,439	0.59
1,620 Toronto-Dominion Bank	5.424	17/07/2026	1,210	0.13
7,000 TransCanada PipeLines Ltd.	0.001	11/06/2025	5,187	0.56
600 TransCanada PipeLines Ltd.	0.001	26/06/2025	444	0.05
			63,004	6.80
Denmark - 0.67%				
4,000 Carlsberg Breweries AS	2.439	28/02/2027	3,375	0.36
3,400 Nykredit Realkredit AS	2.791	24/01/2027	2,873	0.31
			6,248	0.67
Finland - 0.39%				
2,000 OP Corporate Bank PLC	2.555	21/11/2025	1,688	0.18
1,000 OP Corporate Bank PLC	3.375	14/01/2026	993	0.11
1,070 Stora Enso OYJ	4.000	01/06/2026	914	0.10
			3,595	0.39
France - 6.13%				
5,000 Ayvens SA	2.999	06/10/2025	4,221	0.46
3,000 Banque Federative du Credit Mutuel SA	4.875	25/09/2025	3,001	0.32
4,500 Banque Federative du Credit Mutuel SA	2.715	12/01/2026	3,799	0.41
3,500 Banque Stellantis France SACA	3.875	19/01/2026	2,974	0.32
6,393 BNP Paribas SA	3.375	23/01/2026	6,338	0.68
2,000 BPCE SA	1.000	22/12/2025	1,959	0.21
5,700 BPCE SA	2.881	06/03/2026	4,807	0.52
924 Credit Agricole SA	5.217	11/03/2027	687	0.07
4,000 Dexia SA	1.250	21/07/2025	3,982	0.43
3,100 Dexia SA	5.371	25/03/2026	3,117	0.34
2,000 Elis SA	2.875	15/02/2026	1,688	0.18
6,550 Orange SA	5.250	05/12/2025	6,576	0.71
5,000 RCI Banque SA	4.125	01/12/2025	4,232	0.46
192 RCI Banque SA	1.750	10/04/2026	161	0.02
340 Schlumberger Finance France SAS	1.000	18/02/2026	284	0.03
2,000 Societe Generale SA	2.736	19/01/2026	1,689	0.18
821 TotalEnergies Capital International SA	1.750	07/07/2025	819	0.09
200 Unibail-Rodamco-Westfield SE	1.125	15/09/2025	168	0.02
2,200 Vinci SA	2.686	02/01/2026	1,855	0.20
3,300 Vinci SA	2.374	13/05/2026	2,782	0.30
2,000 Wendel SE	1.375	26/04/2026	1,670	0.18
			56,809	6.13

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 1.78%				
350 Albemarle New Holding GmbH	1.125	25/11/2025	293	0.03
5,000 BASF SE	0.001	30/09/2025	3,652	0.39
2,400 BASF SE	0.001	07/11/2025	1,744	0.19
1,043 Continental AG	0.375	27/06/2025	878	0.10
2,000 Deutsche Bank AG	2.625	12/02/2026	1,689	0.18
1,000 Fresenius Medical Care AG	1.500	11/07/2025	842	0.09
3,700 Landesbank Baden-Wuerttemberg	2.850	09/11/2026	3,129	0.34
5,000 Landesbank Baden-Wuerttemberg	2.715	13/01/2027	4,216	0.46
			16,443	1.78
Ireland - 0.89%				
600 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	6.500	15/07/2025	445	0.05
7,220 CA Auto Bank SpA	2.961	26/01/2026	6,102	0.66
2,000 Eaton Capital ULC	0.128	08/03/2026	1,658	0.18
			8,205	0.89
Italy - 0.60%				
100 Intesa Sanpaolo SpA	2.942	16/11/2025	85	0.01
6,500 Snam SpA	2.679	15/04/2026	5,485	0.59
			5,570	0.60
Japan - 3.94%				
3,817 East Japan Railway Co.	2.614	08/09/2025	3,219	0.35
11,100 Mizuho Bank Ltd.	4.610	22/08/2025	5,315	0.57
2,000 Mizuho Bank Ltd.	4.584	23/02/2026	960	0.10
3,000 Mizuho Bank Ltd.	4.965	14/09/2026	1,441	0.16
2,100 Mizuho Bank Ltd.	4.832	18/01/2027	1,010	0.11
10,300 MUFG Bank Ltd.	4.678	17/02/2026	4,945	0.53
3,000 MUFG Bank Ltd.	4.967	05/03/2027	1,442	0.16
5,335 Nomura Holdings, Inc.	1.851	16/07/2025	3,945	0.43
400 NTT Finance Corp.	4.239	25/07/2025	297	0.03
2,993 NTT Finance Corp.	0.082	13/12/2025	2,491	0.27
3,000 ORIX Corp.	1.919	20/04/2026	2,516	0.27
7,500 Sumitomo Mitsui Banking Corp.	4.644	20/02/2026	3,600	0.39
10,100 Sumitomo Mitsui Banking Corp.	4.837	23/10/2026	4,854	0.52
600 Sumitomo Mitsui Trust Bank Ltd.	5.497	14/09/2026	449	0.05
			36,484	3.94
Luxembourg - 1.25%				
1,250 ArcelorMittal SA	1.750	19/11/2025	1,050	0.11
1,000 DH Europe Finance II SARL	0.200	18/03/2026	829	0.09
3,000 Segro Capital SARL	1.250	23/03/2026	2,501	0.27
5,000 SELP Finance SARL	1.500	20/11/2025	4,187	0.45
200 Traton Finance Luxembourg SA	3.428	18/09/2025	169	0.02
400 Traton Finance Luxembourg SA	3.236	21/01/2026	339	0.04
3,000 Traton Finance Luxembourg SA	2.775	21/08/2026	2,532	0.27
			11,607	1.25
Netherlands - 5.42%				
3,000 ABN AMRO Bank NV	4.812	24/02/2027	2,994	0.32
3,000 ASML Holding NV	3.500	06/12/2025	2,541	0.28
2,000 BMW Finance NV	2.501	11/07/2025	1,686	0.18
100 BMW Finance NV	2.327	19/02/2026	84	0.01
1,100 BMW Finance NV	2.557	18/11/2026	929	0.10
5,800 Cooperatieve Rabobank UA	4.610	22/05/2026	2,786	0.30
506 Cooperatieve Rabobank UA	4.971	28/08/2026	377	0.04
3,000 Deutsche Telekom International Finance BV	2.500	10/10/2025	2,979	0.32
4,000 DSV Finance BV	2.642	06/11/2026	3,382	0.37

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Netherlands - 5.42% (continued)				
3,000 Heineken NV	2.875	04/08/2025	2,530	0.27
1,100 ING Bank NV	2.996	02/10/2026	932	0.10
7,700 ING Groep NV	3.000	18/02/2026	7,604	0.82
5,101 ISS Finance BV	1.250	07/07/2025	4,293	0.47
3,000 JT International Financial Services BV	1.125	28/09/2025	2,518	0.27
5,000 Mercedes-Benz International Finance BV	2.805	01/12/2025	4,217	0.46
1,000 Mercedes-Benz International Finance BV	2.552	09/04/2026	844	0.09
1,000 Mercedes-Benz International Finance BV	2.689	11/06/2026	843	0.09
200 Siemens Financieringsmaatschappij NV	2.750	10/09/2025	199	0.02
1,000 Toyota Motor Finance Netherlands BV	2.351	31/08/2025	843	0.09
1,000 Toyota Motor Finance Netherlands BV	0.000	27/10/2025	835	0.09
1,500 Toyota Motor Finance Netherlands BV	0.750	19/12/2025	1,468	0.16
2,000 Toyota Motor Finance Netherlands BV	2.953	13/03/2026	1,688	0.18
1,000 Toyota Motor Finance Netherlands BV	2.586	30/04/2026	844	0.09
300 Volkswagen Financial Services NV	4.250	09/10/2025	299	0.03
3,000 WPC Eurobond BV	2.250	09/04/2026	2,518	0.27
			50,233	5.42
Singapore - 0.44%				
8,400 DBS Bank Ltd.	4.460	24/02/2026	4,030	0.44
			4,030	0.44
Spain - 0.71%				
6,554 Telefonica Emisiones SA	5.375	02/02/2026	6,577	0.71
			6,577	0.71
Supranational - 3.32%				
140 Asian Development Bank	5.348	06/04/2027	105	0.01
15,000 European Investment Bank	4.746	12/03/2026	15,025	1.62
2,500 Inter-American Development Bank	4.542	10/02/2026	1,856	0.20
5,000 Inter-American Development Bank	4.626	12/04/2027	3,712	0.40
2,000 International Bank for Reconstruction & Development	4.656	18/09/2025	1,485	0.16
25,000 International Bank for Reconstruction & Development	6.110	23/10/2025	1,828	0.20
2,300 International Bank for Reconstruction & Development	4.627	23/02/2027	1,709	0.19
68,000 Nordic Investment Bank	6.110	19/01/2026	4,990	0.54
			30,710	3.32
Sweden - 0.91%				
4,000 Volvo Treasury AB	2.862	09/01/2026	3,378	0.36
5,000 Volvo Treasury AB	2.440	22/05/2026	4,219	0.46
1,000 Volvo Treasury AB	2.693	10/01/2027	843	0.09
			8,440	0.91
Switzerland - 0.93%				
1,693 UBS AG	5.277	11/09/2025	1,259	0.14
2,000 UBS AG	4.210	26/02/2026	957	0.10
3,000 UBS AG	2.615	12/04/2026	2,530	0.27
6,000 UBS AG	5.100	12/05/2026	2,893	0.31
2,000 UBS AG	4.960	24/11/2026	967	0.11
			8,606	0.93
United Kingdom - 8.21%				
2,750 Barclays PLC	3.000	08/05/2026	2,706	0.29

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United Kingdom - 8.21% (continued)					United States - 30.69% (continued)						
6,558	Bunzl Finance PLC	2.250	11/06/2025	6,554	0.71	8,086	Caterpillar Financial Services Corp.	4.810	27/02/2026	5,997	0.65
2,000	Compass Group PLC	2.000	05/09/2025	1,986	0.21	2,000	Caterpillar Financial Services Corp.	5.034	16/10/2026	1,491	0.16
6,000	Coventry Building Society	1.000	21/09/2025	5,932	0.64	233	Caterpillar Financial Services Corp.	4.727	07/01/2027	173	0.02
9,000	Diageo Finance PLC	2.726	20/06/2026	7,592	0.82	700	Caterpillar Financial Services Corp.	4.865	14/05/2027	520	0.06
5,825	Experian Finance PLC	0.739	29/10/2025	5,733	0.62	1,500	CenterPoint Energy, Inc.	0.001	12/06/2025	1,111	0.12
1,000	GlaxoSmithKline Capital PLC	4.000	16/06/2025	843	0.09	4,000	Charles Schwab Corp.	0.000	12/09/2025	2,931	0.32
1,650	GlaxoSmithKline Capital PLC	4.846	12/03/2027	1,228	0.13	1,119	Charles Schwab Corp.	4.864	13/05/2026	831	0.09
1,500	LSEGA Financing PLC	0.000	15/08/2025	1,103	0.12	800	Charles Schwab Corp.	5.399	03/03/2027	597	0.06
2,000	Motability Operations Group PLC	0.375	03/01/2026	1,667	0.18	1,300	Chevron USA, Inc.	4.709	26/02/2027	965	0.10
4,500	NatWest Markets PLC	2.962	09/01/2026	3,802	0.41	250	Citibank NA	5.155	29/09/2025	186	0.02
1,000	NatWest Markets PLC	6.625	22/06/2026	1,019	0.11	4,000	Citigroup, Inc.	5.150	21/05/2026	4,016	0.43
2,000	NatWest Markets PLC	2.669	14/05/2027	1,686	0.18	4,000	Conagra Brands, Inc.	0.000	02/06/2025	2,968	0.32
6,800	Next Group PLC	3.000	26/08/2025	6,764	0.73	280	Constellation Energy Generation LLC	3.250	01/06/2025	208	0.02
3,000	Reckitt Benckiser Treasury Services PLC	0.000	27/06/2025	2,219	0.24	4,150	CRH America Finance, Inc.	0.001	09/06/2025	3,076	0.33
3,070	Reckitt Benckiser Treasury Services PLC	0.000	17/07/2025	2,264	0.25	5,000	Crown Castle, Inc.	0.000	04/06/2025	3,708	0.40
1,000	Rolls-Royce PLC	4.625	16/02/2026	851	0.09	3,000	Crown Castle, Inc.	0.001	10/06/2025	2,223	0.24
8,497	Royalty Pharma PLC	1.200	02/09/2025	6,248	0.68	1,800	CVS Health Corp.	3.875	20/07/2025	1,334	0.14
6,800	Santander U.K. Group Holdings PLC	3.625	14/01/2026	6,749	0.73	388	DCP Midstream Operating LP	5.375	15/07/2025	288	0.03
2,000	SSE PLC	0.875	06/09/2025	1,679	0.18	2,045	Dow Chemical Co.	0.000	27/06/2025	1,512	0.16
1,000	Tesco Corporate Treasury Services PLC	0.875	29/05/2026	830	0.09	1,500	DuPont de Nemours, Inc.	4.493	15/11/2025	1,113	0.12
6,596	Whitbread Group PLC	3.375	16/10/2025	6,551	0.71	6,300	DXC Technology Co.	1.750	15/01/2026	5,289	0.57
				76,006	8.21	1,460	eBay, Inc.	0.001	04/08/2025	1,074	0.12
United States - 30.69%					1,255	Ecolab, Inc.	2.625	08/07/2025	1,058	0.11	
3,000	AbbVie, Inc.	0.000	08/07/2025	2,215	0.24	858	EIDP, Inc.	1.700	15/07/2025	635	0.07
3,500	AbbVie, Inc.	0.000	17/07/2025	2,582	0.28	6,718	Emerson Electric Co.	1.250	15/10/2025	5,639	0.61
1,200	AEP Texas, Inc.	3.850	01/10/2025	887	0.10	2,000	Enel Finance America LLC	0.000	06/06/2025	1,483	0.16
535	Aircastle Ltd.	5.250	11/08/2025	397	0.04	5,575	Entergy Corp.	0.900	15/09/2025	4,093	0.44
1,000	Altria Group, Inc.	1.700	15/06/2025	842	0.09	80	Equinix, Inc.	1.250	15/07/2025	59	0.01
2,150	American Electric Power Co., Inc.	0.001	16/06/2025	1,592	0.17	170	ERP Operating LP	3.375	01/06/2025	126	0.01
5,300	American Express Co.	5.104	13/02/2026	3,941	0.43	5,000	Eversource Energy	0.000	06/06/2025	3,707	0.40
900	American Honda Finance Corp.	5.056	09/01/2026	669	0.07	2,000	Eversource Energy	0.001	17/06/2025	1,481	0.16
700	American Honda Finance Corp.	2.554	29/04/2026	591	0.06	1,500	Exelon Corp.	3.950	15/06/2025	1,113	0.12
5,090	American Honda Finance Corp.	5.067	05/10/2026	3,785	0.41	2,000	Fidelity National Information Services, Inc.	0.625	03/12/2025	1,670	0.18
60	American Tower Corp.	4.000	01/06/2025	45	0.01	6,724	Fiserv, Inc.	2.250	01/07/2025	6,709	0.72
2,500	Amphenol Corp.	0.001	09/06/2025	1,853	0.20	4,000	Fortive Corp.	3.700	13/02/2026	3,399	0.37
5,000	Amphenol Corp.	0.001	10/06/2025	3,706	0.40	5,300	General Electric Co.	4.902	05/05/2026	3,936	0.43
600	Amphenol Corp.	0.001	11/06/2025	445	0.05	500	General Motors Financial Co., Inc.	0.001	04/06/2025	371	0.04
3,750	Amphenol Corp.	0.010	13/06/2025	2,778	0.30	4,200	General Motors Financial Co., Inc.	2.350	03/09/2025	4,170	0.45
6,000	Aon Corp.	0.000	09/07/2025	4,431	0.48	2,000	General Motors Financial Co., Inc.	6.050	10/10/2025	1,490	0.16
4,265	ARES Capital Corp.	3.250	15/07/2025	3,159	0.34	1,210	Georgia Power Co.	4.633	15/09/2026	898	0.10
800	AT&T, Inc.	4.000	25/11/2025	434	0.05	273	Glencore Funding LLC	1.625	01/09/2025	201	0.02
950	AvalonBay Communities, Inc.	3.450	01/06/2025	705	0.08	4,532	Goldman Sachs Group, Inc.	7.125	07/08/2025	4,548	0.49
1,000	Avangrid, Inc.	0.001	11/06/2025	741	0.08	4,500	Goldman Sachs Group, Inc.	4.250	29/01/2026	4,487	0.48
500	Avery Dennison Corp.	0.010	10/06/2025	371	0.04	700	HCA, Inc.	7.690	15/06/2025	520	0.06
2,250	Aviation Capital Group LLC	4.125	01/08/2025	1,668	0.18	850	Health Care Service Corp. A Mutual Legal Reserve Co.	1.500	01/06/2025	631	0.07
8,191	Bank of America Corp.	2.300	25/07/2025	8,159	0.88	6,400	Home Depot, Inc.	4.678	24/12/2025	4,755	0.51
500	Bank of America NA	5.126	18/08/2025	371	0.04	2,500	Honeywell International, Inc.	0.001	24/09/2025	1,829	0.20
5,614	BAT Capital Corp.	2.125	15/08/2025	5,580	0.60	370	HP, Inc.	2.200	17/06/2025	274	0.03
2,000	Bayer U.S. Finance II LLC	5.500	15/08/2025	1,486	0.16	4,000	Hubbell, Inc.	0.001	15/07/2025	2,952	0.32
2,000	Becton Dickinson & Co.	0.001	26/06/2025	1,479	0.16	266	Intel Corp.	3.700	29/07/2025	197	0.02
2,122	Biogen, Inc.	4.050	15/09/2025	1,574	0.17	400	International Business Machines Corp.	4.000	27/07/2025	297	0.03
7,286	BMW U.S. Capital LLC	4.899	02/04/2026	5,409	0.58	2,500	Intesa Sanpaolo Funding LLC	0.001	14/10/2025	1,822	0.20
4,000	Caisse des Depots et Consignations	0.001	05/06/2025	2,967	0.32						
1,500	Campbell's Co.	0.001	26/06/2025	1,109	0.12						
250	Caterpillar Financial Services Corp.	3.650	12/08/2025	185	0.02						

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 30.69% (continued)					United States - 30.69% (continued)						
2,000	Intesa Sanpaolo Funding LLC	0.001	03/11/2025	1,453	0.16	1,404	UnitedHealth Group, Inc.	4.844	15/07/2026	1,042	0.11
4,000	Jefferies Financial Group, Inc.	3.875	16/04/2026	3,412	0.37	2,200	Volkswagen Group of America Finance LLC	5.276	12/09/2025	1,634	0.18
7,050	John Deere Capital Corp.	4.850	03/07/2025	5,233	0.57	7,000	Wells Fargo & Co.	2.000	28/07/2025	6,967	0.75
2,900	John Deere Capital Corp.	4.789	06/03/2026	2,156	0.23	1,300	Wells Fargo & Co.	3.550	29/09/2025	962	0.10
860	JPMorgan Chase Bank NA	4.965	29/04/2026	638	0.07	1,000	Wells Fargo Bank NA	5.054	15/01/2026	744	0.08
3,500	Keurig Dr. Pepper, Inc.	4.928	15/11/2026	2,602	0.28	2,566	Welltower OP LLC	4.000	01/06/2025	1,904	0.21
795	KeyBank NA	4.150	08/08/2025	589	0.06	3,579	Williams Cos., Inc.	4.000	15/09/2025	2,651	0.29
392	Kinder Morgan, Inc.	4.300	01/06/2025	291	0.03					284,158	30.69
3,000	Liberty Mutual Group, Inc.	2.750	04/05/2026	2,533	0.27					740,067	79.92
800	Lowe's Cos., Inc.	4.400	08/09/2025	594	0.06	Total Corporate Bonds - 79.92% (30 November 2024: 76.98%)					
2,393	LYB International Finance III LLC	1.250	01/10/2025	1,755	0.19	Government Bonds					
3,000	Marriott International, Inc.	0.001	17/07/2025	2,213	0.24	Canada - 4.10%					
2,750	Marsh & McLennan Cos., Inc.	0.001	18/06/2025	2,036	0.22	8,500	Canada Government Bonds	3.500	01/08/2025	4,603	0.50
4,500	McKesson Corp.	1.500	17/11/2025	3,778	0.41	10,000	Canada Housing Trust No. 1	0.950	15/06/2025	5,405	0.58
220	Mercedes-Benz Finance North America LLC	5.375	01/08/2025	163	0.02	12,000	CPPIB Capital, Inc.	6.000	07/06/2025	12,002	1.29
470	Mercedes-Benz Finance North America LLC	3.500	03/08/2025	348	0.04	7,800	CPPIB Capital, Inc.	5.642	15/06/2026	7,874	0.85
1,000	Mercedes-Benz Finance North America LLC	5.017	09/01/2026	743	0.08	2,400	Ontario Treasury Bills	0.000	11/06/2025	1,297	0.14
2,000	National Grid North America, Inc.	0.410	20/01/2026	1,665	0.18	6,000	Ontario Treasury Bills	0.000	09/07/2025	3,236	0.35
750	National Securities Clearing Corp.	4.917	20/05/2027	558	0.06	1,000	Province of Ontario	2.600	02/06/2025	541	0.06
881	Nestle Holdings, Inc.	0.625	18/12/2025	863	0.09	2,200	Quebec Treasury Bills	0.000	13/06/2025	1,189	0.13
7,900	NextEra Energy Capital Holdings, Inc.	4.450	20/06/2025	5,863	0.63	3,400	Quebec Treasury Bills	0.000	11/07/2025	1,833	0.20
700	NextEra Energy Capital Holdings, Inc.	0.000	26/06/2025	518	0.06					37,980	4.10
1,000	NextEra Energy Capital Holdings, Inc.	5.749	01/09/2025	744	0.08	Finland - 0.94%					
1,290	NextEra Energy Capital Holdings, Inc.	5.105	29/01/2026	960	0.10	5,000	Kuntarahoitus OYJ	1.125	19/06/2025	4,993	0.54
700	NiSource, Inc.	0.950	15/08/2025	516	0.06	50,000	Kuntarahoitus OYJ	6.090	13/01/2026	3,667	0.40
3,600	Oracle Corp.	0.001	18/06/2025	2,666	0.29					8,660	0.94
1,000	Parker-Hannifin Corp.	0.001	05/06/2025	742	0.08	Japan - 0.75%					
1,500	Parker-Hannifin Corp.	0.000	09/07/2025	1,108	0.12	350,000	Japan Government Five Year Bonds	0.100	20/06/2025	1,805	0.20
8,000	Parker-Hannifin Corp.	0.001	16/07/2025	5,902	0.64	600,000	Japan Government Five Year Bonds	0.005	20/06/2026	3,075	0.33
70	PepsiCo, Inc.	4.744	13/02/2026	52	0.01	125,000	Japan Government Ten Year Bonds	0.300	20/12/2025	644	0.07
2,000	Phillips 66	0.001	06/06/2025	1,483	0.16	275,000	Japan Government Ten Year Bonds	0.100	20/03/2026	1,414	0.15
6,000	Phillips 66	0.001	11/06/2025	4,446	0.48					6,938	0.75
6,700	Plains All American Pipeline LP/PAA Finance Corp.	4.650	15/10/2025	4,969	0.54	Netherlands - 0.26%					
2,000	PPG Industries, Inc.	0.001	20/06/2025	1,480	0.16	4,000	BNG Bank NV	3.250	15/07/2025	1,912	0.21
1,000	PPG Industries, Inc.	0.875	03/11/2025	838	0.09	1,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	4.250	08/07/2025	479	0.05
1,522	Public Storage Operating Co.	4.944	25/07/2025	1,130	0.12					2,391	0.26
7,238	PVH Corp.	4.625	10/07/2025	5,370	0.58	New Zealand - 0.10%					
1,012	Reynolds American, Inc.	4.450	12/06/2025	751	0.08	2,000	Housing New Zealand Ltd.	3.360	12/06/2025	887	0.10
3,700	RTX Corp.	0.010	23/06/2025	2,738	0.30					887	0.10
750	RTX Corp.	0.001	25/06/2025	555	0.06	Singapore - 1.86%					
2,500	Stanley Black & Decker, Inc.	0.000	24/06/2025	1,850	0.20	9,000	Monetary Authority of Singapore Bills	0.000	05/06/2025	5,178	0.56
4,000	Stanley Black & Decker, Inc.	0.001	25/06/2025	2,959	0.32	5,000	Monetary Authority of Singapore Bills	0.000	12/06/2025	2,876	0.31
250	Stanley Black & Decker, Inc.	0.001	26/06/2025	185	0.02	8,000	Monetary Authority of Singapore Bills	0.000	07/08/2025	4,585	0.50
543	Steel Dynamics, Inc.	2.400	15/06/2025	403	0.04	8,000	Monetary Authority of Singapore Bills	0.000	21/08/2025	4,581	0.49
4,994	Stryker Corp.	1.150	15/06/2025	3,702	0.40					17,220	1.86
22	Synchrony Financial	4.875	13/06/2025	16	-	United Kingdom - 8.87%					
8,266	Synchrony Financial	4.500	23/07/2025	6,131	0.66	5,000	U.K. Gilts	3.500	22/10/2025	4,985	0.54
700	Toyota Motor Credit Corp.	4.930	09/06/2025	520	0.06	10,000	U.K. Treasury Bills	0.000	09/06/2025	9,992	1.08
2,500	Toyota Motor Credit Corp.	4.796	15/05/2026	1,858	0.20	10,000	U.K. Treasury Bills	0.000	16/06/2025	9,983	1.08
1,000	Toyota Motor Credit Corp.	4.816	08/01/2027	740	0.08	5,000	U.K. Treasury Bills	0.000	23/06/2025	4,987	0.54
110	Truist Financial Corp.	1.200	05/08/2025	81	0.01	15,000	U.K. Treasury Bills	0.000	07/07/2025	14,937	1.61
1,400	UnitedHealth Group, Inc.	3.750	15/07/2025	1,038	0.11	10,000	U.K. Treasury Bills	0.000	14/07/2025	9,950	1.07

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
United Kingdom - 8.87% (continued)				
12,500 U.K. Treasury Bills	0.000	21/07/2025	12,426	1.34
10,000 U.K. Treasury Bills	0.000	11/08/2025	9,917	1.07
5,000 U.K. Treasury Bills	0.000	18/08/2025	4,954	0.54
			82,131	8.87
United States - 1.76%				
18,000 U.S. Treasury Floating Rate Notes	4.471	31/10/2025	13,366	1.44
3,000 U.S. Treasury Floating Rate Notes	4.483	31/07/2026	2,230	0.24
1,000 U.S. Treasury Floating Rate Notes	4.506	31/10/2026	743	0.08
			16,339	1.76
Total Government Bonds - 18.64% (30 November 2024: 22.68%)			172,546	18.64
Total Investments - 100.41% (30 November 2024: 99.93%)			929,755	100.41

Forward Currency Contracts

							Unrealised		
							Appreciation/(Depreciation)	% of Net	
							of Contracts (000's)	Asset	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	GBP	Value	
							Maturity Date		
Buy	14,524	AUD	Sell	7,011	GBP	State Street Bank	28/07/2025	(59)	(0.01)
Buy	1,963	CAD	Sell	1,071	GBP	State Street Bank	27/06/2025	(8)	-
Buy	151	EUR	Sell	127	GBP	State Street Bank	02/06/2025	1	
Buy	11,621	EUR	Sell	9,755	GBP	State Street Bank	03/06/2025	38	
Buy	8,387	EUR	Sell	7,253	GBP	State Street Bank	02/07/2025	(173)	(0.02)
Buy	4,400	EUR	Sell	3,716	GBP	State Street Bank	28/07/2025	4	-
Buy	107,131	EUR	Sell	91,333	GBP	State Street Bank	08/08/2025	(683)	(0.07)
Buy	32,064	EUR	Sell	27,331	GBP	State Street Bank	08/08/2025	(198)	(0.02)
Buy	326	EUR	Sell	275	GBP	State Street Bank	08/08/2025	1	-
Buy	2,396	EUR	Sell	2,021	GBP	State Street Bank	08/08/2025	5	-
Buy	105,970	EUR	Sell	89,840	GBP	State Street Bank	12/08/2025	(152)	(0.02)
Buy	4,226	EUR	Sell	3,568	GBP	State Street Bank	12/08/2025	9	-
Buy	32,173	EUR	Sell	27,103	GBP	State Street Bank	27/08/2025	153	0.02
Buy	69,010	GBP	Sell	143,893	AUD	State Street Bank	28/07/2025	127	0.01
Buy	8,097	GBP	Sell	16,907	AUD	State Street Bank	31/07/2025	3	-
Buy	5,294	GBP	Sell	9,739	CAD	State Street Bank	05/06/2025	27	-
Buy	1,100	GBP	Sell	2,037	CAD	State Street Bank	27/06/2025	(3)	-
Buy	4,952	GBP	Sell	9,125	CAD	State Street Bank	30/06/2025	11	-
Buy	4,408	GBP	Sell	8,066	CAD	State Street Bank	05/08/2025	33	-
Buy	3,092	GBP	Sell	5,688	CAD	State Street Bank	11/08/2025	6	-
Buy	489	GBP	Sell	903	CAD	State Street Bank	11/08/2025	(1)	-
Buy	3,900	GBP	Sell	7,217	CAD	State Street Bank	14/08/2025	(16)	-
Buy	4,930	GBP	Sell	9,094	CAD	UBS	27/06/2025	6	-
Buy	30,509	GBP	Sell	35,802	EUR	HSBC Bank	11/08/2025	210	0.02
Buy	31,250	GBP	Sell	36,856	EUR	HSBC Bank	12/08/2025	56	0.01
Buy	29,916	GBP	Sell	35,365	EUR	Societe Generale	20/08/2025	(31)	-
Buy	34,615	GBP	Sell	41,297	EUR	State Street Bank	03/06/2025	(187)	(0.02)
Buy	7,967	GBP	Sell	9,392	EUR	State Street Bank	03/06/2025	51	-
Buy	31,230	GBP	Sell	37,160	EUR	State Street Bank	02/07/2025	(140)	(0.02)
Buy	9,397	GBP	Sell	11,014	EUR	State Street Bank	02/07/2025	99	-
Buy	42,222	GBP	Sell	49,267	EUR	State Street Bank	28/07/2025	564	0.07
Buy	752	GBP	Sell	889	EUR	State Street Bank	08/08/2025	(1)	-
Buy	18	GBP	Sell	21	EUR	State Street Bank	08/08/2025	-	-
Buy	296	GBP	Sell	349	EUR	State Street Bank	08/08/2025	1	-
Buy	356	GBP	Sell	422	EUR	State Street Bank	08/08/2025	(1)	-
Buy	10,722	GBP	Sell	12,693	EUR	State Street Bank	12/08/2025	(19)	-

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	211	GBP	Sell	249	EUR	State Street Bank	12/08/2025	-	-
Buy	218	GBP	Sell	259	EUR	State Street Bank	12/08/2025	(1)	-
Buy	2,561	GBP	Sell	3,018	EUR	State Street Bank	20/08/2025	6	-
Buy	7,839	GBP	Sell	9,297	EUR	State Street Bank	20/08/2025	(33)	-
Buy	8	GBP	Sell	10	EUR	State Street Bank	27/08/2025	-	-
Buy	3,768	GBP	Sell	698,919	JPY	Societe Generale	13/06/2025	159	0.02
Buy	3,328	GBP	Sell	644,631	JPY	State Street Bank	11/07/2025	(11)	-
Buy	10,615	GBP	Sell	146,237	NOK	HSBC Bank	20/08/2025	(14)	-
Buy	899	GBP	Sell	2,021	NZD	State Street Bank	31/07/2025	1	-
Buy	135	GBP	Sell	1,743	SEK	State Street Bank	08/08/2025	-	-
Buy	4,648	GBP	Sell	7,997	SGD	Bank of America Merrill Lynch	25/07/2025	33	-
Buy	4,604	GBP	Sell	7,988	SGD	Bank of America Merrill Lynch	13/08/2025	(12)	-
Buy	9,993	GBP	Sell	17,369	SGD	Royal Bank of Canada	25/07/2025	(33)	-
Buy	7,863	GBP	Sell	13,484	SGD	Royal Bank of Canada	13/08/2025	72	0.01
Buy	7,654	GBP	Sell	13,124	SGD	State Street Bank	07/08/2025	72	0.01
Buy	41,249	GBP	Sell	55,885	USD	HSBC Bank	28/07/2025	(219)	(0.02)
Buy	13	GBP	Sell	17	USD	State Street Bank	05/06/2025	-	-
Buy	42,536	GBP	Sell	57,455	USD	State Street Bank	27/06/2025	(103)	(0.01)
Buy	44,303	GBP	Sell	59,239	USD	State Street Bank	30/06/2025	342	0.04
Buy	40,883	GBP	Sell	54,521	USD	State Street Bank	15/07/2025	425	0.04
Buy	42,832	GBP	Sell	57,285	USD	State Street Bank	21/07/2025	324	0.03
Buy	45,534	GBP	Sell	61,434	USD	State Street Bank	29/07/2025	(50)	(0.01)
Buy	40,660	GBP	Sell	53,995	USD	State Street Bank	11/08/2025	597	0.06
Buy	8,765	GBP	Sell	11,846	USD	State Street Bank	11/08/2025	(25)	-
Buy	54,060	SEK	Sell	4,219	GBP	Societe Generale	08/08/2025	(17)	-
Buy	51,954	SEK	Sell	4,039	GBP	State Street Bank	20/08/2025	2	-
Buy	4,982	SGD	Sell	2,894	GBP	Bank of America Merrill Lynch	25/07/2025	(19)	-
Buy	11,613	SGD	Sell	6,717	GBP	HSBC Bank	13/08/2025	(7)	-
Buy	5,023	SGD	Sell	2,925	GBP	State Street Bank	25/07/2025	(25)	-
Buy	5,083	SGD	Sell	2,945	GBP	State Street Bank	13/08/2025	(8)	-
Buy	3,346	SGD	Sell	1,950	GBP	UBS	25/07/2025	(19)	-
Buy	1,200	USD	Sell	899	GBP	State Street Bank	05/06/2025	(9)	-
Buy	3,592	USD	Sell	2,682	GBP	State Street Bank	30/06/2025	(17)	-
Buy	1,152	USD	Sell	861	GBP	State Street Bank	21/07/2025	(7)	-
Buy	4,644	USD	Sell	3,448	GBP	State Street Bank	11/08/2025	(2)	-
Buy	6,784	USD	Sell	5,024	GBP	UBS	29/07/2025	10	-
Unrealised Appreciation of Forward Currency Contracts							3,448	0.34	
Unrealised Depreciation of Forward Currency Contracts							(2,303)	(0.22)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.12% (30 November 2024: (0.83)%)							1,145	0.12	
							Value (000's) GBP	% of Net Asset Value	
Cash and Cash Equivalents - 1.84% (30 November 2024: 2.87%)							17,017	1.84	
Other Liabilities in Excess of Other Assets - (2.37)% (30 November 2024: (1.97)%)							(21,904)	(2.37)	
Total Net Assets							926,013	100.00	

Amounts designated as "-" are either £0 or less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	67.85
Transferable securities dealt in on another regulated market	11.72
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	13.96
Investment Funds	1.76
OTC Financial derivative instruments	0.35
Current Assets	4.36
Total Assets	100.00

Global Value Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Investment Funds		
United States - 0.23%		
4,817 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	4,817	0.23
	4,817	0.23
Total Investment Funds - 0.23% (30 November 2024: 0.15%)	4,817	0.23
Common Stock		
Australia - 1.84%		
2 Ansell Ltd.	51	-
150 ANZ Group Holdings Ltd.	2,803	0.13
376 Aurizon Holdings Ltd.	714	0.03
44 Bank of Queensland Ltd.	221	0.01
38 Bendigo & Adelaide Bank Ltd.	295	0.01
75 BlueScope Steel Ltd.	1,108	0.05
44 Challenger Ltd.	217	0.01
350 Cleanaway Waste Management Ltd.	635	0.03
251 Dyno Nobel Ltd.	433	0.02
260 Endeavour Group Ltd.	683	0.03
17 Evolution Mining Ltd.	95	0.01
157 Fortescue Ltd.	1,562	0.08
145 Harvey Norman Holdings Ltd.	491	0.02
265 National Australia Bank Ltd.	6,481	0.31
96 Orica Ltd.	1,158	0.06
127 Origin Energy Ltd.	889	0.04
270 Perseus Mining Ltd.	681	0.03
130 Pilbara Minerals Ltd.	104	0.01
39 QBE Insurance Group Ltd.	584	0.03
33 Rio Tinto Ltd.	2,400	0.12
648 Santos Ltd.	2,751	0.13
99 Sonic Healthcare Ltd.	1,706	0.08
616 South32 Ltd.	1,215	0.06
110 Suncorp Group Ltd.	1,464	0.07
35 TPG Telecom Ltd.	118	0.01
55 Treasury Wine Estates Ltd.	299	0.01
277 Westpac Banking Corp.	5,816	0.28
49 Whitehaven Coal Ltd.	175	0.01
201 Woodside Energy Group Ltd. (Australia listing)	2,883	0.14
32 Worley Ltd.	268	0.01
71 Yancoal Australia Ltd.	238	0.01
	38,538	1.84
Austria - 0.06%		
10 Erste Group Bank AG	785	0.04
9 OMV AG	486	0.02
	1,271	0.06
Belgium - 0.23%		
23 Ageas SA	1,515	0.07
41 Anheuser-Busch InBev SA	2,925	0.14
5 KBC Group NV	457	0.02
	4,897	0.23
Canada - 3.28%		
3 Agnico Eagle Mines Ltd. (US listing)	352	0.02
20 AltaGas Ltd.	552	0.03
35 Bank of Montreal (Canada listing)	3,799	0.18
12 Bank of Montreal (US listing)	1,306	0.06
42 Bank of Nova Scotia (Canada listing)	2,257	0.11
51 Bank of Nova Scotia (US listing)	2,725	0.13
5 Barrick Mining Corp. (Canada listing)	87	-
456 Barrick Mining Corp. (UK listing)	8,732	0.42
54 Canadian Imperial Bank of Commerce (Canada listing)	3,645	0.17
43 Canadian Imperial Bank of Commerce (US listing)	2,951	0.14
4 Canadian Tire Corp. Ltd.	527	0.02

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Canada - 3.28% (continued)		
138 Cenovus Energy, Inc. (Canada listing)	1,818	0.09
122 Cenovus Energy, Inc. (US listing)	1,605	0.08
2 Fairfax Financial Holdings Ltd.	3,481	0.17
52 First Quantum Minerals Ltd.	768	0.04
9 iA Financial Corp., Inc.	901	0.04
13 IGM Financial, Inc.	406	0.02
115 Kinross Gold Corp. (Canada listing)	1,691	0.08
75 Kinross Gold Corp. (US listing)	1,110	0.05
67 Lundin Mining Corp.	639	0.03
49 Magna International, Inc. (US listing)	1,793	0.08
4 Nutrien Ltd. (Canada listing)	260	0.01
88 Nutrien Ltd. (US listing)	5,210	0.25
53 Pan American Silver Corp. (US listing)	1,285	0.06
36 Pembina Pipeline Corp. (Canada listing)	1,334	0.06
18 Saputo, Inc.	355	0.02
48 Suncor Energy, Inc. (Canada listing)	1,722	0.08
99 Suncor Energy, Inc. (US listing)	3,505	0.17
18 Teck Resources Ltd. (Canada listing), Class B	663	0.03
60 Teck Resources Ltd. (US listing)	2,218	0.11
27 Toronto-Dominion Bank (Canada listing)	1,874	0.09
79 Toronto-Dominion Bank (US listing)	5,479	0.26
82 Tourmaline Oil Corp.	3,682	0.18
	68,732	3.28
Denmark - 0.84%		
- AP Moller - Maersk AS, Class A	581	0.03
1 AP Moller - Maersk AS, Class B	913	0.04
11 Carlsberg AS	1,502	0.07
14 Coloplast AS	1,378	0.07
56 Danske Bank AS	2,161	0.10
7 Demant AS	293	0.01
18 DSV AS	4,192	0.20
6 Genmab AS	1,252	0.06
37 Novonesis (Novozymes) B	2,592	0.12
3 Rockwool AS (enhanced voting rights)	163	0.01
11 Rockwool AS (voting rights)	508	0.02
45 Tryg AS	1,147	0.06
64 Vestas Wind Systems AS	1,013	0.05
	17,695	0.84
Finland - 0.22%		
21 Fortum OYJ	363	0.02
534 Nokia OYJ	2,777	0.13
103 Nokia OYJ, ADR	540	0.02
36 UPM-Kymmene OYJ	995	0.05
	4,675	0.22
France - 2.87%		
17 Alstom SA	386	0.02
3 Amundi SA	264	0.01
64 BNP Paribas SA	5,602	0.27
50 Bollore SE	317	0.01
33 Bouygues SA	1,446	0.07
38 Canal & SA	107	-
99 Carrefour SA (France listing)	1,479	0.07
45 Cie de Saint-Gobain SA	5,041	0.24
121 Cie Generale des Etablissements Michelin SCA	4,642	0.22
33 Credit Agricole SA	606	0.03
12 Eiffage SA	1,639	0.08
315 Engie SA	6,793	0.32
345 Orange SA	5,157	0.25
5 Pernod Ricard SA	483	0.02
28 Renault SA	1,430	0.07
60 Sanofi SA	5,907	0.28
123 Societe Generale SA	6,669	0.32

Global Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 2.87% (continued)		
194 TotalEnergies SE	11,435	0.55
6 Vinci SA	810	0.04
	60,213	2.87
Germany - 2.35%		
141 BASF SE	6,801	0.32
97 Bayer AG	2,714	0.13
25 Bayerische Motoren Werke AG (voting rights)	2,186	0.10
72 Commerzbank AG	2,194	0.10
16 Continental AG	1,429	0.07
17 Covestro AG	1,192	0.06
86 Daimler Truck Holding AG	3,745	0.18
157 Deutsche Bank AG (Germany listing)	4,359	0.21
47 Deutsche Bank AG (US listing)	1,308	0.06
124 Deutsche Post AG	5,566	0.27
2 DWS Group GmbH & Co. KGaA	130	0.01
168 E.ON SE	2,936	0.14
18 Evonik Industries AG	388	0.02
21 Fresenius Medical Care AG	1,201	0.06
42 Fresenius SE & Co. KGaA	2,077	0.10
3 Hapag-Lloyd AG	395	0.02
15 Heidelberg Materials AG	2,898	0.14
13 Henkel AG & Co. KGaA (voting rights)	913	0.04
63 Mercedes-Benz Group AG	3,763	0.18
7 Merck KGaA	957	0.05
47 RWE AG	1,780	0.08
2 Volkswagen AG (voting rights)	237	0.01
	49,169	2.35
Hong Kong - 0.51%		
441 BOC Hong Kong Holdings Ltd.	1,857	0.09
88 Budweiser Brewing Co. APAC Ltd.	91	-
228 Cathay Pacific Airways Ltd.	307	0.01
218 CK Asset Holdings Ltd.	899	0.04
332 CK Hutchison Holdings Ltd.	1,857	0.09
35 CK Infrastructure Holdings Ltd.	223	0.01
224 ESR Group Ltd.	367	0.02
3 Hang Lung Properties Ltd.	2	-
26 Hang Seng Bank Ltd.	367	0.02
114 Henderson Land Development Co. Ltd.	355	0.02
116 MTR Corp. Ltd.	406	0.02
301 Sino Land Co. Ltd.	303	0.01
107 Sun Hung Kai Properties Ltd.	1,149	0.06
78 Swire Pacific Ltd., Class A	660	0.03
137 Swire Pacific Ltd., Class B	185	0.01
1,492 WH Group Ltd.	1,372	0.07
218 Xinyi Glass Holdings Ltd.	207	0.01
	10,607	0.51
Ireland - 0.09%		
57 AIB Group PLC	454	0.02
108 Bank of Ireland Group PLC	1,478	0.07
	1,932	0.09
Israel - 0.30%		
3 Ashtrom Group Ltd.	43	-
128 Bank Hapoalim BM	2,142	0.10
107 Bank Leumi Le-Israel BM	1,732	0.08
14 Clal Insurance Enterprises Holdings Ltd.	442	0.02
3 Delek Group Ltd.	444	0.02
5 Equital Ltd.	187	0.01
- Isracard Ltd.	-	-
132 Israel Discount Bank Ltd.	1,127	0.06
100 Migdal Insurance & Financial Holdings Ltd.	219	0.01
	6,336	0.30

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Italy - 0.78%		
62 Banca Monte dei Paschi di Siena SpA	510	0.02
85 Banco BPM SpA	980	0.05
111 BPER Banca SpA	982	0.05
321 Eni SpA	4,735	0.22
98 Stellantis NV (Italy listing)	1,002	0.05
148 Stellantis NV (US listing)	1,500	0.07
22 Tenaris SA	377	0.02
10 Tenaris SA, ADR	348	0.02
85 UniCredit SpA	5,446	0.26
19 Unipol Assicurazioni SpA	369	0.02
	16,249	0.78
Japan - 6.63%		
38 Acom Co. Ltd.	109	-
31 AGC, Inc.	908	0.04
29 Air Water, Inc.	402	0.02
97 Aisin Corp.	1,239	0.06
12 Alfresa Holdings Corp.	163	0.01
37 Amada Co. Ltd.	382	0.02
125 Asahi Group Holdings Ltd.	1,642	0.08
195 Asahi Kasei Corp.	1,374	0.07
51 Bridgestone Corp.	2,194	0.10
33 Brother Industries Ltd.	556	0.03
28 Chiba Bank Ltd.	254	0.01
14 Coca-Cola Bottlers Japan Holdings, Inc.	229	0.01
11 COMSYS Holdings Corp.	255	0.01
62 Concordia Financial Group Ltd.	396	0.02
13 Cosmo Energy Holdings Co. Ltd.	527	0.02
25 Credit Saison Co. Ltd.	669	0.03
30 Dai Nippon Printing Co. Ltd.	442	0.02
294 Dai-ichi Life Holdings, Inc.	2,296	0.11
36 Daiwa House Industry Co. Ltd.	1,231	0.06
127 Daiwa Securities Group, Inc.	858	0.04
170 Denso Corp.	2,292	0.11
7 Dentsu Group, Inc.	147	0.01
407 ENEOS Holdings, Inc.	1,928	0.09
52 FUJIFILM Holdings Corp.	1,172	0.06
10 Fukuoka Financial Group, Inc.	269	0.01
8 Fuyo General Lease Co. Ltd.	216	0.01
12 Gunma Bank Ltd.	99	-
22 Hachijuni Bank Ltd.	183	0.01
36 Hakuodo DY Holdings, Inc.	281	0.01
35 Hankyu Hanshin Holdings, Inc.	955	0.05
32 Haseko Corp.	472	0.02
15 Hitachi Construction Machinery Co. Ltd.	456	0.02
358 Honda Motor Co. Ltd.	3,638	0.17
28 Honda Motor Co. Ltd., ADR	840	0.04
35 Hulic Co. Ltd.	351	0.02
12 Ibben Co. Ltd.	492	0.02
131 Idemitsu Kosan Co. Ltd.	801	0.04
15 Iida Group Holdings Co. Ltd.	213	0.01
151 Inpex Corp.	2,014	0.10
22 Isetan Mitsukoshi Holdings Ltd.	340	0.02
93 Isuzu Motors Ltd.	1,264	0.06
15 Iwatani Corp.	155	0.01
9 Iyogin Holdings, Inc.	99	-
27 J Front Retailing Co. Ltd.	382	0.02
19 Japan Airlines Co. Ltd.	376	0.02
53 Japan Post Bank Co. Ltd.	567	0.03
61 Japan Post Holdings Co. Ltd.	597	0.03
11 Japan Post Insurance Co. Ltd.	246	0.01
94 JFE Holdings, Inc.	1,116	0.05
29 JTEKT Corp.	229	0.01

Global Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.63% (continued)		
8 Kamigumi Co. Ltd.	208	0.01
19 Kawasaki Kisen Kaisha Ltd.	284	0.01
6 Keihan Holdings Co. Ltd.	172	0.01
52 Kobe Steel Ltd.	600	0.03
26 Koito Manufacturing Co. Ltd.	332	0.02
162 Kubota Corp.	1,863	0.09
49 Kuraray Co. Ltd.	619	0.03
78 Kyocera Corp.	951	0.05
14 Kyoto Financial Group, Inc.	227	0.01
39 Lixil Corp.	442	0.02
57 Marubeni Corp.	1,157	0.06
94 Mazda Motor Corp.	588	0.03
53 Mebuki Financial Group, Inc.	260	0.01
11 Medipal Holdings Corp.	174	0.01
27 MEIJI Holdings Co. Ltd.	610	0.03
26 Minebea Mitsumi, Inc.	366	0.02
202 Mitsubishi Chemical Group Corp.	1,074	0.05
62 Mitsubishi Estate Co. Ltd.	1,121	0.05
14 Mitsubishi Gas Chemical Co., Inc.	217	0.01
144 Mitsubishi HC Capital, Inc.	1,059	0.05
7 Mitsubishi Logistics Corp.	53	-
118 Mitsubishi Motors Corp.	354	0.02
594 Mitsubishi UFJ Financial Group, Inc.	8,310	0.40
51 Mitsui & Co. Ltd.	1,071	0.05
31 Mitsui Chemicals, Inc.	700	0.03
23 Mitsui OSK Lines Ltd.	819	0.04
139 Mizuho Financial Group, Inc.	3,868	0.18
30 NGK Insulators Ltd.	376	0.02
11 NH Foods Ltd.	387	0.02
14 NHK Spring Co. Ltd.	158	0.01
18 Nikon Corp.	182	0.01
34 Nippon Express Holdings, Inc.	623	0.03
91 Nippon Steel Corp.	1,839	0.09
6 Nippon Television Holdings, Inc.	124	0.01
49 Nippon Yusen KK	1,772	0.08
300 Nissan Motor Co. Ltd.	762	0.04
26 Nisshin Seifun Group, Inc.	309	0.01
15 Niterra Co. Ltd.	495	0.02
8 NOK Corp.	123	0.01
306 Nomura Holdings, Inc.	1,872	0.09
23 Nomura Holdings, Inc., ADR	138	0.01
75 Nomura Real Estate Holdings, Inc.	442	0.02
118 Oji Holdings Corp.	559	0.03
10 Omron Corp.	269	0.01
39 Ono Pharmaceutical Co. Ltd.	420	0.02
97 ORIX Corp.	2,047	0.10
221 Panasonic Holdings Corp.	2,530	0.12
231 Resona Holdings, Inc.	2,051	0.10
27 Resonac Holdings Corp.	603	0.03
92 Ricoh Co. Ltd.	857	0.04
24 Rohm Co. Ltd.	258	0.01
29 SBI Holdings, Inc.	890	0.04
43 Seiko Epson Corp.	559	0.03
7 Seino Holdings Co. Ltd.	101	-
33 Sekisui Chemical Co. Ltd.	575	0.03
85 Sekisui House Ltd.	1,930	0.09
22 Shizuoka Financial Group, Inc.	257	0.01
87 SoftBank Group Corp.	4,555	0.22
23 Sojitz Corp.	568	0.03
21 Stanley Electric Co. Ltd.	400	0.02
106 Subaru Corp.	1,939	0.09
62 SUMCO Corp.	420	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.63% (continued)		
146 Sumitomo Chemical Co. Ltd.	351	0.02
63 Sumitomo Corp.	1,612	0.08
104 Sumitomo Electric Industries Ltd.	2,188	0.10
27 Sumitomo Forestry Co. Ltd.	795	0.04
16 Sumitomo Heavy Industries Ltd.	334	0.02
19 Sumitomo Metal Mining Co. Ltd.	428	0.02
206 Sumitomo Mitsui Financial Group, Inc.	5,305	0.25
18 Sumitomo Mitsui Financial Group, Inc., ADR	285	0.01
72 Sumitomo Mitsui Trust Group, Inc.	1,946	0.09
38 Sumitomo Realty & Development Co. Ltd.	1,456	0.07
25 Sumitomo Rubber Industries Ltd.	316	0.01
5 Suntory Beverage & Food Ltd.	153	0.01
6 Suzuken Co. Ltd.	206	0.01
130 Suzuki Motor Corp.	1,654	0.08
31 T&D Holdings, Inc.	718	0.03
20 Taiheiyō Cement Corp.	504	0.02
37 Takashimaya Co. Ltd.	292	0.01
148 Takeda Pharmaceutical Co. Ltd.	4,432	0.21
4 TBS Holdings, Inc.	115	0.01
24 Tokyo Century Corp.	250	0.01
33 Tokyo Tatemono Co. Ltd.	592	0.03
111 Tokyū Fudosan Holdings Corp.	812	0.04
18 TOPPAN Holdings, Inc.	467	0.02
141 Toray Industries, Inc.	974	0.05
44 Tosoh Corp.	648	0.03
13 Toyo Seikan Group Holdings Ltd.	249	0.01
16 Toyo Tire Corp.	342	0.02
10 Toyoda Gosei Co. Ltd.	199	0.01
8 Toyota Boshoku Corp.	107	-
4 Toyota Industries Corp.	475	0.02
506 Toyota Motor Corp.	9,627	0.46
77 Toyota Tsusho Corp.	1,625	0.08
56 Yamada Holdings Co. Ltd.	167	0.01
12 Yamaguchi Financial Group, Inc.	128	0.01
166 Yamaha Motor Co. Ltd.	1,271	0.06
3 Yamato Kogyo Co. Ltd.	166	0.01
19 Yokohama Rubber Co. Ltd.	483	0.02
	138,877	6.63
Netherlands - 1.18%		
40 ABN AMRO Bank NV	1,026	0.05
88 Aegon Ltd. (Netherlands listing)	628	0.03
20 Akzo Nobel NV	1,337	0.06
42 ArcelorMittal SA (Netherlands listing)	1,271	0.06
25 ASR Nederland NV	1,579	0.07
10 Coca-Cola Europacific Partners PLC (Netherlands listing)	944	0.04
2 HAL Trust	348	0.02
38 Havas NV	67	-
15 Heineken NV	1,370	0.07
178 ING Groep NV	3,792	0.18
6 JDE Peet's NV	164	0.01
137 Koninklijke Ahold Delhaize NV	5,773	0.28
260 Koninklijke KPN NV	1,221	0.06
115 Koninklijke Philips NV (Netherlands listing)	2,647	0.13
41 NN Group NV	2,570	0.12
	24,737	1.18
New Zealand - 0.09%		
152 Auckland International Airport Ltd.	687	0.03
186 Fletcher Building Ltd.	350	0.02
47 Infratil Ltd.	294	0.01
52 Mercury NZ Ltd.	182	0.01

Global Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
New Zealand - 0.09% (continued)		
41 Port of Tauranga Ltd.	162	0.01
30 Summerset Group Holdings Ltd.	198	0.01
	1,873	0.09
Norway - 0.22%		
32 Aker BP ASA	730	0.03
19 Austevoll Seafood ASA	176	0.01
14 BW LPG Ltd.	145	0.01
5 Cadeler AS	27	-
53 Equinor ASA	1,245	0.06
16 Golden Ocean Group Ltd. (Norway listing)	124	0.01
36 Hafnia Ltd.	180	0.01
88 Norsk Hydro ASA	484	0.02
16 SpareBank 1 Sor-Norge ASA	269	0.01
26 Subsea 7 SA	438	0.02
28 TGS ASA	233	0.01
16 Wallenius Wilhelmsen ASA	120	0.01
12 Yara International ASA	427	0.02
	4,598	0.22
Portugal - 0.02%		
27 EDP Renovaveis SA	273	0.01
7 Galp Energia SGPS SA	112	0.01
	385	0.02
Singapore - 0.38%		
168 CapitaLand Investment Ltd.	329	0.02
28 City Developments Ltd.	105	0.01
702 Genting Singapore Ltd.	374	0.02
50 Hongkong Land Holdings Ltd.	259	0.01
15 Jardine Cycle & Carriage Ltd.	277	0.01
218 Keppel Ltd.	1,144	0.05
96 Oversea-Chinese Banking Corp. Ltd.	1,202	0.06
159 Seatrium Ltd.	252	0.01
118 United Overseas Bank Ltd.	3,233	0.15
39 UOL Group Ltd.	173	0.01
279 Wilmar International Ltd.	659	0.03
	8,007	0.38
Spain - 0.86%		
149 Banco Bilbao Vizcaya Argentaria SA	2,244	0.11
68 Banco de Sabadell SA	219	0.01
1,404 Banco Santander SA	11,198	0.54
162 Banco Santander SA, ADR	1,291	0.06
8 CaixaBank SA	66	-
215 Repsol SA	2,895	0.14
	17,913	0.86
Sweden - 0.99%		
24 Betsson AB	458	0.02
12 Billerud Aktiebolag	130	0.01
52 Boliden AB (voting rights)	1,613	0.08
9 Bure Equity AB	273	0.01
1 Essity AB, Class A	15	-
56 Essity AB, Class B	1,639	0.08
20 Getinge AB	383	0.02
128 Hexagon AB	1,291	0.06
35 Hexpol AB	324	0.01
3 Holmen AB	124	-
47 Husqvarna AB, Class B	238	0.01
14 Loomis AB	553	0.03
9 Pandox AB	156	0.01
20 Peab AB	175	0.01
4 Sandvik AB	88	-
84 Securitas AB	1,249	0.06
146 Skandinaviska Enskilda Banken AB, Class A	2,440	0.12

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Sweden - 0.99% (continued)		
50 Skanska AB	1,179	0.06
61 SKF AB, Class B	1,344	0.06
63 SSAB AB, Class A	380	0.02
102 SSAB AB, Class B	607	0.03
40 Svenska Cellulosa AB SCA, Class B	539	0.02
91 Svenska Handelsbanken AB, Class A	1,218	0.06
79 Swedbank AB	2,133	0.10
372 Telia Co. AB	1,439	0.07
16 Trelleborg AB	572	0.03
108 Volvo Car AB, Class B	196	0.01
	20,756	0.99
Switzerland - 2.47%		
16 Alcon AG (Switzerland listing)	1,398	0.07
10 Alcon AG (US listing)	895	0.04
2 Baloise Holding AG	422	0.02
1 Banque Cantonale Vaudoise	83	-
6 DSM-Firmenich AG	681	0.03
1 Galderma Group AG	81	-
4 Helvetia Holding AG	1,027	0.05
77 Holcim AG	8,588	0.41
30 Julius Baer Group Ltd.	1,995	0.10
4 Lonza Group AG	2,800	0.13
10 Novartis AG	1,129	0.05
40 Novartis AG, ADR	4,680	0.22
14 Sandoz Group AG	724	0.04
11 Sandoz Group AG, ADR	545	0.03
2 Swatch Group AG (Bearer)	299	0.02
3 Swatch Group AG (Registered)	88	-
5 Swiss Life Holding AG	4,543	0.22
4 Swiss Prime Site AG	634	0.03
42 Swiss Re AG	7,336	0.35
3 Swisscom AG	2,293	0.11
118 UBS Group AG (Switzerland listing)	3,761	0.18
22 UBS Group AG (US listing)	703	0.03
10 Zurich Insurance Group AG	7,155	0.34
	51,860	2.47
United Kingdom - 3.95%		
20 Associated British Foods PLC	566	0.03
1,062 Barclays PLC	4,701	0.22
110 Barratt Redrow PLC	685	0.03
562 BP PLC	2,732	0.13
140 BP PLC, ADR	4,069	0.19
107 British American Tobacco PLC	4,822	0.23
11 British American Tobacco PLC, ADR	498	0.02
1,262 BT Group PLC	3,056	0.15
450 Centrica PLC	963	0.05
951 Glencore PLC	3,619	0.17
643 HSBC Holdings PLC	7,574	0.36
110 HSBC Holdings PLC, ADR	6,525	0.31
283 J Sainsbury PLC	1,087	0.05
154 Kingfisher PLC	578	0.03
6,516 Lloyds Banking Group PLC	6,787	0.32
334 Lloyds Banking Group PLC, ADR	1,405	0.07
418 NatWest Group PLC	2,968	0.14
461 Shell PLC	15,207	0.73
122 Shell PLC, ADR	8,106	0.39
225 Standard Chartered PLC	3,512	0.17
3,278 Vodafone Group PLC	3,399	0.16
	82,859	3.95
United States - 69.31%		
116 Abbott Laboratories	15,507	0.74
37 Advanced Micro Devices, Inc.	4,134	0.20

Global Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 69.31% (continued)			United States - 69.31% (continued)		
77 Aflac, Inc.	7,934	0.38	108 Delta Air Lines, Inc.	5,232	0.25
26 Agilent Technologies, Inc.	2,932	0.14	87 Devon Energy Corp.	2,631	0.13
33 Air Products & Chemicals, Inc.	9,205	0.44	28 Diamondback Energy, Inc.	3,832	0.18
42 Allstate Corp.	8,897	0.42	10 Dick's Sporting Goods, Inc.	1,720	0.08
47 Alphabet, Inc., Class A	8,025	0.38	19 Dollar General Corp.	1,892	0.09
52 Alphabet, Inc., Class C	9,069	0.43	- Dollar Tree, Inc.	28	-
1 Amentum Holdings, Inc.	17	-	17 Dover Corp.	3,052	0.15
94 American International Group, Inc.	7,984	0.38	90 Dow, Inc.	2,507	0.12
27 AMETEK, Inc.	4,767	0.23	54 DR Horton, Inc.	6,330	0.30
55 Analog Devices, Inc.	11,786	0.56	25 DuPont de Nemours, Inc.	1,660	0.08
52 Arch Capital Group Ltd.	4,953	0.24	15 Eaton Corp. PLC	4,868	0.23
21 Archer-Daniels-Midland Co.	1,020	0.05	73 eBay, Inc.	5,329	0.25
697 AT&T, Inc.	19,390	0.93	48 Edwards Lifesciences Corp.	3,778	0.18
170 Baker Hughes Co.	6,314	0.30	33 Electronic Arts, Inc.	4,740	0.23
32 Ball Corp.	1,723	0.08	39 Elevance Health, Inc.	15,083	0.72
295 Bank of America Corp.	13,039	0.62	66 Emerson Electric Co.	7,841	0.37
79 Bank of New York Mellon Corp.	6,993	0.33	94 EOG Resources, Inc.	10,238	0.49
6 Baxter International, Inc.	174	0.01	38 EQT Corp.	2,092	0.10
49 Becton Dickinson & Co.	8,383	0.40	13 Expand Energy Corp.	1,495	0.07
57 Berkshire Hathaway, Inc.	28,578	1.36	384 Exxon Mobil Corp.	39,280	1.87
37 Best Buy Co., Inc.	2,429	0.12	4 F5, Inc.	1,188	0.06
18 Biogen, Inc.	2,355	0.11	41 FedEx Corp.	9,013	0.43
4 Blackrock, Inc.	3,994	0.19	18 Ferguson Enterprises, Inc.	3,192	0.15
29 Block, Inc. (US listing)	1,782	0.08	27 Fidelity National Financial, Inc.	1,456	0.07
32 Boston Scientific Corp.	3,375	0.16	84 Fidelity National Information Services, Inc.	6,649	0.32
125 Bristol-Myers Squibb Co.	6,043	0.29	96 Fifth Third Bancorp	3,671	0.18
87 Capital One Financial Corp.	16,465	0.79	2 First Citizens BancShares, Inc.	3,014	0.14
5 Carlisle Cos., Inc.	1,843	0.09	32 Fiserv, Inc.	5,244	0.25
18 Carlyle Group, Inc.	833	0.04	46 Flex Ltd.	1,938	0.09
196 Carnival Corp.	4,556	0.22	2 Flutter Entertainment PLC (US listing)	395	0.02
102 Carrier Global Corp.	7,273	0.35	668 Ford Motor Co.	6,937	0.33
2 Casey's General Stores, Inc.	819	0.04	36 Fortive Corp.	2,527	0.12
56 CBRE Group, Inc.	6,943	0.33	56 Fox Corp., Class A	3,096	0.15
47 Centene Corp.	2,643	0.13	46 Fox Corp., Class B	2,315	0.11
7 Charles Schwab Corp.	580	0.03	220 Freeport-McMoRan, Inc.	8,451	0.40
25 Charter Communications, Inc.	9,775	0.47	21 Garmin Ltd.	4,349	0.21
146 Chevron Corp.	19,911	0.95	1 GCI Liberty, Inc.	-	-
43 Chubb Ltd.	12,649	0.60	72 GE HealthCare Technologies, Inc.	5,068	0.24
23 Church & Dwight Co., Inc.	2,307	0.11	91 General Mills, Inc.	4,958	0.24
48 Cigna Group	15,237	0.73	176 General Motors Co.	8,749	0.42
12 Cincinnati Financial Corp.	1,808	0.09	18 Genuine Parts Co.	2,314	0.11
307 Cisco Systems, Inc.	19,342	0.92	24 Global Payments, Inc.	1,816	0.09
63 Citigroup, Inc.	4,707	0.22	13 GLOBALFOUNDRIES, Inc.	475	0.02
36 Citizens Financial Group, Inc.	1,439	0.07	17 Goldman Sachs Group, Inc.	10,145	0.48
198 CNH Industrial NV	2,483	0.12	93 Halliburton Co.	1,829	0.09
88 Cognizant Technology Solutions Corp.	7,148	0.34	44 Hartford Insurance Group, Inc.	5,775	0.28
690 Comcast Corp.	23,864	1.14	51 Hess Corp.	6,763	0.32
219 ConocoPhillips	18,667	0.89	184 Hewlett Packard Enterprise Co.	3,183	0.15
24 Constellation Brands, Inc.	4,236	0.20	33 Hormel Foods Corp.	1,001	0.05
9 Cooper Cos., Inc.	613	0.03	5 Hubbell, Inc.	1,754	0.08
78 Corebridge Financial, Inc.	2,543	0.12	22 Humana, Inc.	5,050	0.24
153 Corning, Inc.	7,604	0.36	170 Huntington Bancshares, Inc.	2,661	0.13
36 Corteva, Inc.	2,530	0.12	42 Ingersoll Rand, Inc.	3,394	0.16
23 CoStar Group, Inc.	1,696	0.08	178 Intel Corp.	3,481	0.17
110 Coterra Energy, Inc.	2,682	0.13	30 Intercontinental Exchange, Inc.	5,367	0.26
101 CRH PLC (US listing)	9,242	0.44	13 International Flavors & Fragrances, Inc.	996	0.05
324 CSX Corp.	10,235	0.49	22 International Paper Co. (UK listing)	1,042	0.05
23 Cummins, Inc.	7,412	0.35	45 International Paper Co. (US listing)	2,172	0.10
148 CVS Health Corp.	9,448	0.45	17 IQVIA Holdings, Inc.	2,429	0.12
37 Danaher Corp.	6,931	0.33	14 Jacobs Solutions, Inc.	1,753	0.08
36 Deere & Co.	17,969	0.86	224 Johnson & Johnson	34,689	1.66
5 Dell Technologies, Inc.	533	0.03	63 Johnson Controls International PLC	6,429	0.31

Portfolio of Investments as at 31 May 2025 (continued)

Dimensional Funds plc Semi-Annual Report and Unaudited Financial Statements, 31 May 2025 469

Global Value Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Preferred Stock			Real Estate Investment Trust		
Germany - 0.21%			United States - 0.01%		
5 Bayerische Motoren Werke AG (non-voting rights)	403	0.02	5 Millrose Properties, Inc.	130	0.01
19 Henkel AG & Co. KGaA (non-voting rights)	1,559	0.07		130	0.01
9 Porsche Automobil Holding SE	350	0.02	Total Real Estate Investment Trust - 0.01% (30 November 2024: 0.00%)		
18 Volkswagen AG (non-voting rights)	1,994	0.10		130	0.01
	4,306	0.21	Total Investments - 99.92% (30 November 2024: 99.27%)		
Total Preferred Stock - 0.21% (30 November 2024: 0.21%)	4,306	0.21		2,094,112	99.92
				Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.04% (30 November 2024: 0.01%)				787	0.04
Other Assets in Excess of Other Liabilities - 0.04% (30 November 2024: 0.72%)				990	0.04
Total Net Assets				2,095,889	100.00
Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.					
Analysis of Total Assets			% of Total Assets		
Transferable securities admitted to an official exchange listing			98.18		
Investment Funds			0.22		
Current Assets			1.60		
Total Assets			100.00		

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 0.32%		
470 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	470	0.32
	470	0.32
Total Investment Funds - 0.32% (30 November 2024: 0.32%)	470	0.32

Common Stock

Australia - 15.66%

56 29Metals Ltd.	7	-
58 88 Energy Ltd.	1	-
46 Accent Group Ltd.	56	0.04
47 Acrow Ltd.	31	0.02
21 Adairs Ltd.	38	0.03
16 Ainsworth Game Technology Ltd.	9	0.01
1 Alcicion Group Ltd.	-	-
46 Alkane Resources Ltd.	23	0.02
11 Alliance Aviation Services Ltd.	19	0.01
527 AMA Group Ltd.	34	0.02
18 Amotiv Ltd.	91	0.06
336 AMP Ltd.	270	0.18
395 Amplitude Energy Ltd.	50	0.03
15 Ansell Ltd.	308	0.21
40 Appen Ltd.	31	0.02
257 Arafura Rare Earths Ltd.	27	0.02
10 ARB Corp. Ltd.	203	0.14
35 ARN Media Ltd.	12	0.01
36 Aroa Biosurgery Ltd.	12	0.01
22 Articore Group Ltd.	2	-
15 AUB Group Ltd.	328	0.22
4 Audinate Group Ltd.	22	0.01
171 Aurelia Metals Ltd.	33	0.02
40 Ausgold Ltd.	17	0.01
35 Aussie Broadband Ltd.	94	0.06
49 Austal Ltd.	175	0.12
39 Austin Engineering Ltd.	10	0.01
24 Australian Agricultural Co. Ltd.	21	0.01
29 Australian Clinical Labs Ltd.	54	0.04
13 Australian Ethical Investment Ltd.	50	0.03
30 Australian Finance Group Ltd.	42	0.03
14 Australian Strategic Materials Ltd.	5	-
346 Australian Vanadium Ltd.	2	-
7 Autosports Group Ltd.	9	0.01
26 AVJennings Ltd.	11	0.01
16 Baby Bunting Group Ltd.	18	0.01
54 Bank of Queensland Ltd.	273	0.19
15 Bannerman Energy Ltd.	28	0.02
52 Bapcor Ltd.	176	0.12
220 BCI Minerals Ltd.	42	0.03
225 Beach Energy Ltd.	195	0.13
11 Beacon Lighting Group Ltd.	25	0.02
37 Bega Cheese Ltd.	130	0.09
29 Bell Financial Group Ltd.	22	0.01
195 Bellevue Gold Ltd.	125	0.09
29 Berkeley Energia Ltd.	10	0.01
40 Betmakers Technology Group Ltd.	3	-
44 Boss Energy Ltd.	112	0.08
40 Bravura Solutions Ltd.	66	0.05
12 Breville Group Ltd.	233	0.16
11 Brickworks Ltd.	190	0.13
50 Bubs Australia Ltd.	4	-
2 Calix Ltd.	1	-
2 Capral Ltd.	11	0.01
46 Capricorn Metals Ltd.	291	0.20

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 15.66% (continued)		
241 Carnarvon Energy Ltd.	16	0.01
25 Cash Converters International Ltd.	4	-
21 Catalyst Metals Ltd.	87	0.06
16 Catapult Group International Ltd.	60	0.04
- CDS Technologies Ltd.	-	-
11 Cedar Woods Properties Ltd.	46	0.03
28 Cettire Ltd.	7	-
43 Chalice Mining Ltd.	32	0.02
45 Challenger Ltd.	222	0.15
56 Champion Iron Ltd.	156	0.11
10 Chrysos Corp. Ltd.	34	0.02
37 ClearView Wealth Ltd.	12	0.01
4 Clinuvel Pharmaceuticals Ltd.	30	0.02
17 Clover Corp. Ltd.	5	-
57 Coast Entertainment Holdings Ltd.	15	0.01
15 Codan Ltd.	170	0.12
11 COG Financial Services Ltd.	11	0.01
13 Cogstate Ltd.	11	0.01
18 Collins Foods Ltd.	88	0.06
95 Comet Ridge Ltd.	9	0.01
71 Core Lithium Ltd.	4	-
85 Coronado Global Resources, Inc.	6	-
18 Corporate Travel Management Ltd.	154	0.11
9 Credit Corp. Group Ltd.	79	0.05
32 Dalrymple Bay Infrastructure Ltd.	83	0.06
21 Data#3 Ltd.	99	0.07
123 Deep Yellow Ltd.	107	0.07
50 Deterra Royalties Ltd.	123	0.08
34 Develop Global Ltd.	88	0.06
10 Dicker Data Ltd.	54	0.04
39 Domain Holdings Australia Ltd.	109	0.07
8 Domino's Pizza Enterprises Ltd.	125	0.09
89 Downer EDI Ltd.	348	0.24
12 DUG Technology Ltd.	9	0.01
11 Duratec Ltd.	11	0.01
175 Dyno Nobel Ltd.	302	0.21
20 Eagers Automotive Ltd.	228	0.16
26 Elders Ltd.	107	0.07
48 Emeco Holdings Ltd.	23	0.02
63 Emerald Resources NL	194	0.13
56 EML Payments Ltd.	41	0.03
7 Enero Group Ltd.	3	-
3 EQT Holdings Ltd.	66	0.05
49 Eureka Group Holdings Ltd.	17	0.01
17 Euroz Hartleys Group Ltd.	9	0.01
13 EVT Ltd.	137	0.09
36 Experience Co. Ltd.	3	-
90 Fenix Resources Ltd.	17	0.01
1 Fiducian Group Ltd.	5	-
14 Finbar Group Ltd.	6	-
4 Findi Ltd.	12	0.01
35 FleetPartners Group Ltd.	67	0.05
14 Fleetwood Ltd.	25	0.02
24 Flight Centre Travel Group Ltd.	207	0.14
32 Frontier Digital Ventures Ltd.	5	-
98 G8 Education Ltd.	77	0.05
50 Galan Lithium Ltd.	3	-
20 Generation Development Group Ltd.	71	0.05
155 Genesis Minerals Ltd.	476	0.33
14 Genetic Signatures Ltd.	4	-
6 GenusPlus Group Ltd.	14	0.01
149 Gold Road Resources Ltd.	327	0.22

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 15.66% (continued)			Australia - 15.66% (continued)		
14 GR Engineering Services Ltd.	25	0.02	72 Monash IVF Group Ltd.	36	0.02
31 GrainCorp Ltd.	153	0.10	107 Mount Gibson Iron Ltd.	20	0.01
61 Grange Resources Ltd.	7	-	188 Myer Holdings Ltd.	84	0.06
33 GWA Group Ltd.	49	0.03	25 MyState Ltd.	65	0.04
22 Hansen Technologies Ltd.	72	0.05	38 Nanosonics Ltd.	109	0.07
84 Healius Ltd. (voting rights)	48	0.03	50 Navigator Global Investments Ltd.	53	0.04
42 Helia Group Ltd.	141	0.10	11 Neuren Pharmaceuticals Ltd.	98	0.07
8 Helloworld Travel Ltd.	8	0.01	66 New Hope Corp. Ltd.	157	0.11
21 Highfield Resources Ltd.	2	-	56 nib holdings Ltd.	241	0.16
241 Hillgrove Resources Ltd.	6	-	11 Nick Scali Ltd.	132	0.09
162 Horizon Oil Ltd.	18	0.01	218 Nickel Industries Ltd.	96	0.07
14 Hot Chili Ltd.	5	-	193 Nine Entertainment Co. Holdings Ltd.	201	0.14
5 HUB24 Ltd.	252	0.17	2 Northern Star Resources Ltd.	25	0.02
49 Humm Group Ltd.	14	0.01	28 Novonix Ltd.	8	0.01
28 IDP Education Ltd.	143	0.10	69 NRW Holdings Ltd.	125	0.09
79 IGO Ltd.	197	0.13	55 Nufarm Ltd.	84	0.06
63 Iluka Resources Ltd.	149	0.10	34 Nuix Ltd.	55	0.04
76 Imdex Ltd.	140	0.10	3 Objective Corp. Ltd.	42	0.03
141 Immutep Ltd.	26	0.02	32 OFX Group Ltd.	15	0.01
330 Imugene Ltd.	3	-	44 OM Holdings Ltd.	9	0.01
38 Infomedia Ltd.	30	0.02	33 Omni Bridgeway Ltd.	32	0.02
58 Inghams Group Ltd.	141	0.10	81 oOh!media Ltd.	87	0.06
75 Insignia Financial Ltd.	161	0.11	22 Ora Banda Mining Ltd.	16	0.01
47 Integral Diagnostics Ltd.	74	0.05	164 Orora Ltd.	197	0.13
149 ioneer Ltd.	12	0.01	52 Paladin Energy Ltd. (Australia listing)	209	0.14
282 Ionic Rare Earths Ltd.	1	-	22 Pantoro Ltd. (voting rights)	48	0.03
4 IPD Group Ltd.	9	0.01	73 Paragon Care Ltd.	19	0.01
36 IPH Ltd.	114	0.08	37 Peet Ltd.	38	0.03
23 IRESS Ltd.	130	0.09	10 PeopleIN Ltd.	4	-
18 IVE Group Ltd.	29	0.02	22 Pepper Money Ltd.	23	0.02
16 Johns Lyng Group Ltd.	27	0.02	96 Perenti Ltd.	98	0.07
94 Judo Capital Holdings Ltd.	86	0.06	14 Perpetual Ltd.	156	0.11
6 Jumbo Interactive Ltd.	38	0.03	142 Perseus Mining Ltd.	359	0.25
172 Jupiter Mines Ltd.	23	0.02	17 PEXA Group Ltd.	143	0.10
107 Karoon Energy Ltd.	115	0.08	63 Pilbara Minerals Ltd.	51	0.03
20 Kelsian Group Ltd.	42	0.03	127 Platinum Asset Management Ltd.	45	0.03
13 Kogan.com Ltd.	33	0.02	5 PPK Mining Equipment Group Pty. Ltd.	-	-
3 Lark Distilling Co. Ltd.	1	-	86 Praemium Ltd.	40	0.03
90 Lendlease Corp. Ltd.	338	0.23	13 Premier Investments Ltd.	173	0.12
5 Liberty Financial Group Ltd.	11	0.01	7 Propel Funeral Partners Ltd.	19	0.01
12 Lifestyle Communities Ltd.	53	0.04	12 PWR Holdings Ltd.	53	0.04
34 Lindsay Australia Ltd.	16	0.01	104 Qoria Ltd.	28	0.02
16 Liontown Resources Ltd.	6	-	146 Ramelius Resources Ltd.	273	0.19
9 Lovisa Holdings Ltd.	167	0.11	9 ReadyTech Holdings Ltd.	14	0.01
3 Lycopodium Ltd.	22	0.01	6 Regal Partners Ltd.	10	0.01
16 MA Financial Group Ltd.	76	0.05	20 Regis Healthcare Ltd.	106	0.07
21 Maas Group Holdings Ltd.	56	0.04	97 Regis Resources Ltd.	320	0.22
188 Macmahon Holdings Ltd.	36	0.02	3 Reject Shop Ltd.	11	0.01
2 Macquarie Technology Group Ltd. (MAQ)	66	0.05	108 Reliance Worldwide Corp. Ltd.	308	0.21
6 Mader Group Ltd.	24	0.02	8 Resimac Group Ltd.	4	-
24 Magellan Financial Group Ltd.	129	0.09	256 Resolute Mining Ltd.	104	0.07
9 Mayne Pharma Group Ltd.	30	0.02	10 Retail Food Group Ltd.	11	0.01
7 McMillan Shakespeare Ltd.	75	0.05	2 Ricegrowers Ltd.	11	0.01
18 McPherson's Ltd.	3	-	31 Ridley Corp. Ltd.	54	0.04
18 Megaport Ltd.	159	0.11	28 RPMGlobal Holdings Ltd.	56	0.04
253 Melbana Energy Ltd.	4	-	60 Sandfire Resources Ltd.	446	0.31
115 Mesoblast Ltd.	126	0.09	17 Select Harvests Ltd.	50	0.03
120 Metals X Ltd.	41	0.03	6 Servcorp Ltd.	21	0.01
145 Metcash Ltd.	315	0.22	89 Service Stream Ltd.	104	0.07
792 Metro Mining Ltd.	31	0.02	104 Seven West Media Ltd.	11	0.01
22 Michael Hill International Ltd. (Australia listing)	6	-	24 Shaver Shop Group Ltd.	21	0.01
12 Monadelphous Group Ltd.	132	0.09	26 Sheffield Resources Ltd.	3	-

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Australia - 15.66% (continued)			Hong Kong - 3.99% (continued)		
207 Sigma Healthcare Ltd.	417	0.29	59 Chinese Estates Holdings Ltd.	10	0.01
97 Silver Mines Ltd.	6	-	33 Chow Sang Sang Holdings International Ltd.	34	0.02
22 Sims Ltd.	215	0.15	48 Chuang's Consortium International Ltd.	2	-
6 SiteMinder Ltd.	16	0.01	160 CITIC Telecom International Holdings Ltd.	46	0.03
20 Smart Parking Ltd.	11	0.01	328 CK Life Sciences International Holdings, Inc.	35	0.02
17 SmartGroup Corp. Ltd.	80	0.05	66 C-Mer Medical Holdings Ltd.	14	0.01
29 Solvar Ltd.	31	0.02	744 Convoy, Inc.	3	-
32 Southern Cross Electrical Engineering Ltd.	37	0.03	27 Cowell e Holdings, Inc.	77	0.05
28 Southern Cross Media Group Ltd.	12	0.01	94 Crystal International Group Ltd.	60	0.04
72 SRG Global Ltd.	70	0.05	1,027 CSC Holdings Ltd.	3	-
132 St Barbara Ltd.	28	0.02	555 CSI Properties Ltd.	12	0.01
46 Stanmore Resources Ltd.	58	0.04	135 CTF Services Ltd.	125	0.09
247 Star Entertainment Group Ltd.	17	0.01	66 CW Group Holdings Ltd.	-	-
144 Strandline Resources Ltd.	2	-	50 Dah Sing Banking Group Ltd.	57	0.04
169 Strickland Metals Ltd.	16	0.01	18 Dah Sing Financial Holdings Ltd.	66	0.05
287 Strike Energy Ltd.	31	0.02	54 DL Holdings Group Ltd.	21	0.01
20 Super Retail Group Ltd.	189	0.13	16 Dream International Ltd.	12	0.01
65 Superloop Ltd.	113	0.08	14 Dynamic Holdings Ltd.	24	0.02
2 Supply Network Ltd.	40	0.03	24 Eagle Nice International Holdings Ltd.	12	0.01
88 Syrah Resources Ltd.	17	0.01	38 EC Healthcare	3	-
331 Tabcorp Holdings Ltd.	150	0.10	90 EcoGreen International Group Ltd.	4	-
11 Temple & Webster Group Ltd.	156	0.11	97 Emperor International Holdings Ltd.	3	-
18 Ten Sixty Four Ltd.	1	-	360 Emperor Watch & Jewellery Ltd.	21	0.01
57 Terracom Ltd.	2	-	253 Esprit Holdings Ltd.	3	-
26 Tuas Ltd.	99	0.07	90 ESR Group Ltd.	147	0.10
84 Tyro Payments Ltd.	48	0.03	8 EuroEyes International Eye Clinic Ltd.	3	-
3 Universal Store Holdings Ltd.	16	0.01	9 Fairwood Holdings Ltd.	6	-
896 Vault Minerals Ltd.	262	0.18	145 Far East Consortium International Ltd.	17	0.01
111 Ventia Services Group Pty. Ltd.	337	0.23	258 First Pacific Co. Ltd.	177	0.12
211 Virgin Australia Holdings Pty. Ltd.	-	-	174 FIT Hon Teng Ltd.	45	0.03
121 Viva Energy Group Ltd.	146	0.10	20 Four Seas Mercantile Holdings Ltd.	7	0.01
8 Vulcan Energy Resources Ltd.	20	0.01	86 Frontage Holdings Corp.	12	0.01
8 Vulcan Steel Ltd.	34	0.02	18 FSE Lifestyle Services Ltd.	13	0.01
48 Vysam Ltd.	13	0.01	122 Giordano International Ltd.	23	0.02
53 WEB Travel Group Ltd.	171	0.12	84 Glorious Sun Enterprises Ltd.	13	0.01
66 Webjet Group Ltd.	38	0.03	166 Gold Financial Holdings Ltd.	-	-
156 West African Resources Ltd.	287	0.20	98 Golden Resources Development International Ltd.	4	-
124 Westgold Resources Ltd. (Australia listing)	245	0.17	156 GR Life Style Co. Ltd.	14	0.01
114 Whitehaven Coal Ltd.	410	0.28	24 Great Eagle Holdings Ltd.	43	0.03
12 XRF Scientific Ltd.	12	0.01	46 Greentech Technology International Ltd.	1	-
176 Zip Co. Ltd.	225	0.15	30 G-Resources Group Ltd.	32	0.02
	22,867	15.66	7 Guoco Group Ltd.	57	0.04
Hong Kong - 3.99%			297 Guotai Junan International Holdings Ltd.	44	0.03
112 3D-Gold Jewellery Holdings Ltd.	-	-	84 Hang Lung Group Ltd.	120	0.08
26 Aeon Credit Service Asia Co. Ltd.	21	0.01	189 Hang Lung Properties Ltd.	149	0.10
116 Allied Group Ltd.	23	0.02	15 Harbour Centre Development Ltd.	7	0.01
28 Apollo Future Mobility Group Ltd.	3	-	78 HKBK Ltd.	49	0.03
85 Asia Standard International Group Ltd.	3	-	102 HKR International Ltd.	12	0.01
31 ASMPT Ltd.	205	0.14	48 Hon Kwok Land Investment Co. Ltd.	6	-
12 Associated International Hotels Ltd.	8	0.01	14 Hong Kong Ferry Holdings Co. Ltd.	8	0.01
96 Bank of East Asia Ltd.	135	0.09	52 Hong Kong Technology Venture Co. Ltd.	11	0.01
112 Bright Smart Securities & Commodities Group Ltd.	103	0.07	42 Hongkong & Shanghai Hotels Ltd.	29	0.02
201 Brightoil Petroleum Holdings Ltd.	-	-	1 Honma Golf Ltd.	-	-
291 Burwill Holdings Ltd.	-	-	172 Hsin Chong Group Holdings Ltd.	-	-
30 Cafe de Coral Holdings Ltd.	27	0.02	56 Hung Hing Printing Group Ltd.	7	0.01
30 Chen Hsong Holdings	5	-	156 Hutchison Telecommunications Hong Kong Holdings Ltd.	19	0.01
35 Cheuk Nang Holdings Ltd.	7	0.01	70 Hysan Development Co. Ltd.	115	0.08
10 Chevalier International Holdings Ltd.	5	-	81 IGG, Inc.	36	0.03
64 Chi Kan Holdings Ltd.	22	0.02	45 Impro Precision Industries Ltd.	15	0.01
672 China Energy Development Holdings Ltd.	4	-	59 International Housewares Retail Co. Ltd.	7	0.01
2 China Motor Bus Co. Ltd.	12	0.01	75 IPE Group Ltd.	4	-
108 China Star Entertainment Ltd.	20	0.01			

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 3.99% (continued)			Hong Kong - 3.99% (continued)		
62 Jacobson Pharma Corp. Ltd.	10	0.01	78 Tan Chong International Ltd.	11	0.01
39 Johnson Electric Holdings Ltd.	104	0.07	32 Tao Heung Holdings Ltd.	1	-
112 K Wah International Holdings Ltd.	26	0.02	2,310 Taung Gold International Ltd.	23	0.02
72 Karrie International Holdings Ltd.	7	0.01	36 Television Broadcasts Ltd.	15	0.01
56 Kerry Properties Ltd.	135	0.09	37 Texhong International Group Ltd.	16	0.01
37 KLN Logistics Group Ltd.	37	0.03	108 Texwinca Holdings Ltd.	9	0.01
47 Kowloon Development Co. Ltd.	18	0.01	500 Theme International Holdings Ltd.	31	0.02
30 Lai Sun Development Co. Ltd.	2	-	710 Tongda Group Holdings Ltd.	7	0.01
51 Lai Sun Garment International Ltd.	4	-	391 Town Health International Medical Group Ltd.	12	0.01
3 Lam Soon Hong Kong Ltd.	4	-	78 Tradelink Electronic Commerce Ltd.	9	0.01
70 Langham Hospitality Investments & Langham Hospitality Investments Ltd.	4	-	27 Transport International Holdings Ltd.	31	0.02
10 Liu Chong Hing Investment Ltd.	5	-	112 United Laboratories International Holdings Ltd.	209	0.14
34 Luk Fook Holdings International Ltd.	79	0.05	150 Up Energy Development Group Ltd.	-	-
174 Man Wah Holdings Ltd.	92	0.06	154 Upbest Group Ltd.	14	0.01
216 MECOM Power & Construction Ltd.	3	-	248 Value Partners Group Ltd.	44	0.03
68 Melco International Development Ltd.	29	0.02	24 Vedan International Holdings Ltd.	2	-
54 MH Development NPV	-	-	70 Vitasoy International Holdings Ltd.	81	0.06
26 Midland Holdings Ltd.	4	-	416 Viva Goods Co. Ltd.	17	0.01
24 Miramar Hotel & Investment	30	0.02	107 Vobile Group Ltd.	49	0.03
39 Modern Dental Group Ltd.	20	0.01	68 VSTECS Holdings Ltd.	54	0.04
63 Mongolian Mining Corp.	49	0.03	17 VTech Holdings Ltd.	115	0.08
137 NagaCorp Ltd.	65	0.05	1,440 Wang On Group Ltd.	4	-
58 Nameson Holdings Ltd.	6	-	160 Wealthink AI-Innovation Capital Ltd.	2	-
118 New World Development Co. Ltd.	72	0.05	11 Wing On Co. International Ltd.	18	0.01
158 NewOcean Energy Holdings Ltd.	-	-	63 Wing Tai Properties Ltd.	12	0.01
34 Nissin Foods Co. Ltd.	30	0.02	167 Wynn Macau Ltd.	112	0.08
53 Oriental Watch Holdings	24	0.02	175 Xinyi Glass Holdings Ltd.	166	0.11
427 Oshidori International Holdings Ltd.	23	0.02	75 Yue Yuen Industrial Holdings Ltd.	113	0.08
381 Pacific Andes International Holdings Ltd.	-	-	142 Yunfeng Financial Group Ltd.	32	0.02
574 Pacific Basin Shipping Ltd.	141	0.10	102 Zensun Enterprises Ltd.	1	-
105 Pacific Textiles Holdings Ltd.	17	0.01	200 Zhaobangji Lifestyle Holdings Ltd.	4	-
62 Paliburg Holdings Ltd.	3	-		5,827	3.99
73 PAX Global Technology Ltd.	44	0.03	Japan - 58.33%		
28 PC Partner Group Ltd.	23	0.02	2 &Do Holdings Co. Ltd.	17	0.01
337 PCCW Ltd.	224	0.15	8 77 Bank Ltd.	263	0.18
178 Peace Mark Holdings Ltd.	-	-	3 A&D HOLON Holdings Co. Ltd.	47	0.03
48 Perfect Medical Health Management Ltd.	14	0.01	1 Abalance Corp.	4	-
112 Pico Far East Holdings Ltd.	30	0.02	4 Access Co. Ltd.	25	0.02
74 Playmates Holdings Ltd.	5	-	2 Achilles Corp.	14	0.01
48 Plover Bay Technologies Ltd.	36	0.03	4 Adastria Co. Ltd.	75	0.05
36 Public Financial Holdings Ltd.	6	-	11 ADEKA Corp.	197	0.13
18 Realord Group Holdings Ltd.	16	0.01	1 Ad-sol Nissin Corp.	11	0.01
28 Regal Hotels International Holdings Ltd.	2	-	1 Adtec Plasma Technology Co. Ltd.	7	-
30 Regina Miracle International Holdings Ltd.	6	-	3 Advan Group Co. Ltd.	15	0.01
176 Sa Sa International Holdings Ltd.	14	0.01	2 Advanced Media, Inc.	15	0.01
12 Safety Godown Co. Ltd.	3	-	- Adventure, Inc.	10	0.01
90 Samsonite Group SA	169	0.12	1 Aeon Fantasy Co. Ltd.	20	0.01
24 SAS Dragon Holdings Ltd.	12	0.01	14 AEON Financial Service Co. Ltd.	126	0.09
21 SEA Holdings Ltd.	3	-	4 Aeon Hokkaido Corp.	22	0.02
138 Shangri-La Asia Ltd.	77	0.05	1 Aeon Kyushu Co. Ltd.	11	0.01
152 Shun Tak Holdings Ltd.	11	0.01	2 AFC-HD AMS Life Science Co. Ltd.	11	0.01
138 Singamas Container Holdings Ltd.	12	0.01	5 Ahresty Corp.	23	0.02
276 SJM Holdings Ltd.	81	0.06	5 Ai Holdings Corp.	80	0.05
48 SmarTone Telecommunications Holdings Ltd.	27	0.02	7 Aica Kogyo Co. Ltd.	174	0.12
214 Solomon Systech International Ltd.	11	0.01	3 Aichi Corp.	27	0.02
8 Soundwill Holdings Ltd.	6	-	5 Aichi Financial Group, Inc.	82	0.06
76 Stella International Holdings Ltd.	136	0.09	2 Aichi Steel Corp.	88	0.06
57 Sun Hung Kai & Co. Ltd.	22	0.02	2 Aichi Tokei Denki Co. Ltd.	23	0.02
71 SUNeVision Holdings Ltd.	61	0.04	6 Aida Engineering Ltd.	42	0.03
22 TAI Cheung Holdings Ltd.	9	0.01	41 Aiful Corp.	114	0.08
62 Tai Hing Group Holdings Ltd.	8	0.01	4 Ain Holdings, Inc.	145	0.10
			2 Aiphone Co. Ltd.	35	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
2 Airman Corp.	30	0.02
4 Airport Facilities Co. Ltd.	23	0.02
1 Airtech Japan Ltd.	6	-
2 Airtrip Corp.	13	0.01
5 Aisan Industry Co. Ltd.	63	0.04
1 AIT Corp.	13	0.01
2 Aizawa Securities Group Co. Ltd.	20	0.01
- Ajis Co. Ltd.	8	0.01
3 Akatsuki Corp.	11	0.01
2 Akatsuki, Inc.	30	0.02
27 Akebono Brake Industry Co. Ltd.	19	0.01
3 Akita Bank Ltd.	54	0.04
1 Albis Co. Ltd.	27	0.02
7 Alconix Corp.	38	0.03
27 Alfresa Holdings Corp.	368	0.25
2 Alinco, Inc.	12	0.01
2 Alleanza Holdings Co. Ltd.	14	0.01
6 Allied Telesis Holdings KK	7	-
2 Almedio, Inc.	3	-
2 Alpen Co. Ltd.	29	0.02
1 Alpha Corp.	7	-
1 Alpha Systems, Inc.	23	0.02
1 AlphaPolis Co. Ltd.	13	0.01
25 Alps Alpine Co. Ltd.	235	0.16
2 Altech Corp.	30	0.02
7 Amano Corp.	195	0.13
1 Amiyaki Tei Co. Ltd.	9	0.01
2 Amuse, Inc.	20	0.01
7 Amvis Holdings, Inc.	21	0.01
1 Anabuki Kosan, Inc.	10	0.01
4 Anest Iwata Corp.	44	0.03
10 Anicom Holdings, Inc.	48	0.03
3 Anycolor, Inc.	93	0.06
1 AnyMind Group, Inc.	4	-
- AOI Electronics Co. Ltd.	4	-
5 AOKI Holdings, Inc.	52	0.04
5 Aoyama Trading Co. Ltd.	76	0.05
2 Aoyama Zaisan Networks Co. Ltd.	30	0.02
13 Aozora Bank Ltd.	195	0.13
2 Arakawa Chemical Industries Ltd.	12	0.01
3 Arata Corp.	71	0.05
1 Araya Industrial Co. Ltd.	23	0.02
5 ARCLANDS Corp.	55	0.04
4 Arcs Co. Ltd.	89	0.06
11 ARE Holdings, Inc.	133	0.09
3 Arealink Co. Ltd.	39	0.03
1 Arent, Inc.	19	0.01
2 Argo Graphics, Inc.	77	0.05
5 Arisawa Manufacturing Co. Ltd.	51	0.03
5 Artience Co. Ltd.	105	0.07
3 Artnature, Inc.	15	0.01
1 Artner Co. Ltd.	19	0.01
7 As One Corp.	110	0.08
3 Asahi Co. Ltd.	25	0.02
6 Asahi Diamond Industrial Co. Ltd.	32	0.02
2 Asahi Kogyosha Co. Ltd.	37	0.03
2 Asahi Net, Inc.	10	0.01
3 Asahi Printing Co. Ltd.	19	0.01
2 Asahi Yukizai Corp.	49	0.03
6 Asanuma Corp.	33	0.02
1 Ashimori Industry Co. Ltd.	10	0.01
4 Asia Pile Holdings Corp.	29	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
3 ASKA Pharmaceutical Holdings Co. Ltd.	53	0.04
6 ASKUL Corp.	63	0.04
6 Astena Holdings Co. Ltd.	20	0.01
3 Atrae, Inc.	12	0.01
2 Atsugi Co. Ltd.	20	0.01
3 Aucnet, Inc.	34	0.02
6 Autobacs Seven Co. Ltd.	64	0.04
1 Aval Data Corp.	8	0.01
2 Avant Group Corp.	26	0.02
1 Avantia Co. Ltd.	7	-
3 Avex, Inc.	28	0.02
5 Awa Bank Ltd.	98	0.07
8 Axial Retailing, Inc.	63	0.04
8 AZ-COM MARUWA Holdings, Inc.	59	0.04
- AZOOM Co. Ltd.	17	0.01
4 Bando Chemical Industries Ltd.	42	0.03
2 Bank of Iwate Ltd.	33	0.02
1 Bank of Kochi Ltd.	4	-
1 Bank of Nagoya Ltd.	67	0.05
3 Bank of Saga Ltd.	40	0.03
5 Bank of the Ryukyus Ltd.	43	0.03
1 Bank of Toyama Ltd.	6	-
2 Base Co. Ltd.	36	0.02
2 baudroie, Inc.	47	0.03
1 Beauty Garage, Inc.	15	0.01
1 Belc Co. Ltd.	64	0.04
6 Bell System24 Holdings, Inc.	50	0.03
8 Belluna Co. Ltd.	49	0.03
1 Bewith, Inc.	9	0.01
13 Bic Camera, Inc.	139	0.10
3 B-Lot Co. Ltd.	27	0.02
2 BML, Inc.	52	0.04
1 Bookoff Group Holdings Ltd.	14	0.01
1 Bourbon Corp.	22	0.01
5 Br Holdings Corp.	11	0.01
1 BrainPad, Inc.	13	0.01
2 BRONCO BILLY Co. Ltd.	51	0.03
1 Buffalo, Inc.	8	0.01
2 Bull-Dog Sauce Co. Ltd.	22	0.01
6 Bunka Shutter Co. Ltd.	89	0.06
2 Business Brain Showa-Ota, Inc.	32	0.02
1 Business Engineering Corp.	23	0.02
1 C Uyemura & Co. Ltd.	89	0.06
2 CAC Holdings Corp.	23	0.02
6 Calbee, Inc.	128	0.09
2 Canon Electronics, Inc.	44	0.03
1 Careerlink Co. Ltd.	19	0.01
4 Carenet, Inc.	22	0.02
2 Carlit Co. Ltd.	17	0.01
3 Casa, Inc.	16	0.01
28 Casio Computer Co. Ltd.	200	0.14
2 Cawachi Ltd.	31	0.02
4 Celsys, Inc.	36	0.02
5 Central Automotive Products Ltd.	59	0.04
3 Central Glass Co. Ltd.	56	0.04
1 Central Security Patrols Co. Ltd.	19	0.01
1 Central Sports Co. Ltd.	15	0.01
1 Ceres, Inc.	13	0.01
6 Change Holdings, Inc.	54	0.04
4 Charm Care Corp. KK	34	0.02
6 Chiba Kogyo Bank Ltd.	51	0.03
1 Chikaranomoto Holdings Co. Ltd.	13	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
1 Chino Corp.	10	0.01
2 Chiyoda Co. Ltd.	15	0.01
1 Chiyoda Integre Co. Ltd.	25	0.02
2 Chofu Seisakusho Co. Ltd.	27	0.02
2 Chori Co. Ltd.	43	0.03
3 Chubu Shiryō Co. Ltd.	29	0.02
2 Chubu Steel Plate Co. Ltd.	24	0.02
4 Chudenko Corp.	90	0.06
1 Chuetsu Pulp & Paper Co. Ltd.	7	-
1 Chugai Ro Co. Ltd.	19	0.01
19 Chugin Financial Group, Inc.	231	0.16
45 Chugoku Electric Power Co., Inc.	222	0.15
5 Chugoku Marine Paints Ltd.	80	0.05
2 Chuo Spring Co. Ltd.	18	0.01
1 Chuo Warehouse Co. Ltd.	11	0.01
26 Citizen Watch Co. Ltd.	156	0.11
7 CKD Corp.	113	0.08
- CK-San-Etsu Co. Ltd.	8	0.01
3 Cleanup Corp.	13	0.01
1 CMC Corp.	8	0.01
6 CMK Corp.	14	0.01
6 Coca-Cola Bottlers Japan Holdings, Inc.	92	0.06
15 COLOPL, Inc.	56	0.04
10 Colowide Co. Ltd.	126	0.09
3 Computer Engineering & Consulting Ltd.	54	0.04
8 Computer Institute of Japan Ltd.	27	0.02
3 Comture Corp.	42	0.03
1 Core Corp.	12	0.01
1 Corona Corp.	7	-
3 Cosel Co. Ltd.	25	0.02
3 Cota Co. Ltd.	29	0.02
16 Create Restaurants Holdings, Inc.	156	0.11
4 Create SD Holdings Co. Ltd.	86	0.06
2 Creek & River Co. Ltd.	16	0.01
4 Cresco Ltd.	49	0.03
3 CrowdWorks, Inc.	19	0.01
2 CTI Engineering Co. Ltd.	39	0.03
3 CTS Co. Ltd.	19	0.01
1 CUC, Inc.	7	-
7 Curves Holdings Co. Ltd.	33	0.02
1 Cyber Security Cloud, Inc.	18	0.01
24 CYBERDYNE, Inc.	30	0.02
2 Cyberlinks Co. Ltd.	14	0.01
3 Cybozu, Inc.	65	0.04
2 Dai Nippon Toriyō Co. Ltd.	13	0.01
30 Daicel Corp.	258	0.18
3 Dai-Dan Co. Ltd.	92	0.06
1 Daido Kogyo Co. Ltd.	8	0.01
6 Daido Metal Co. Ltd.	25	0.02
19 Daido Steel Co. Ltd.	127	0.09
5 Daiei Kankyo Co. Ltd.	107	0.07
3 Daihatsu Infinearth Mfg Co. Ltd.	36	0.02
2 Daihen Corp.	105	0.07
4 Daiho Corp.	26	0.02
1 Dai-Ichi Cutter Kogyo KK	8	0.01
3 Daiichi Jitsugyo Co. Ltd.	42	0.03
1 Daiichi Kensetsu Corp.	16	0.01
2 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	11	0.01
10 Daiichikoshō Co. Ltd.	105	0.07
3 Daiki Aluminium Industry Co. Ltd.	20	0.01
1 Daikoku Denki Co. Ltd.	12	0.01
1 Daikokutenbussan Co. Ltd.	42	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
4 Daikyonishikawa Corp.	16	0.01
1 Daimaruenawin Co. Ltd.	15	0.01
2 Dainichi Co. Ltd.	7	-
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	32	0.02
12 Daio Paper Corp.	71	0.05
6 Daiseki Co. Ltd.	153	0.10
1 Daiseki Eco. Solution Co. Ltd.	8	0.01
9 Daishi Hokuetsu Financial Group, Inc.	205	0.14
3 Daishinku Corp.	10	0.01
1 Daisue Construction Co. Ltd.	15	0.01
1 Daito Bank Ltd.	6	-
3 Daito Pharmaceutical Co. Ltd.	23	0.02
2 Daitron Co. Ltd.	46	0.03
3 Daiwa Industries Ltd.	34	0.02
10 Daiwabo Holdings Co. Ltd.	172	0.12
15 DCM Holdings Co. Ltd.	133	0.09
2 DD GROUP Co. Ltd.	15	0.01
6 Dear Life Co. Ltd.	44	0.03
7 Demae-Can Co. Ltd.	11	0.01
12 Denka Co. Ltd.	167	0.11
1 Densan System Holdings Co. Ltd.	16	0.01
3 Dentsu Soken, Inc.	123	0.08
2 Denyo Co. Ltd.	33	0.02
20 Dexerials Corp.	289	0.20
10 DIC Corp.	214	0.15
1 Digital Arts, Inc.	65	0.04
2 Digital Hearts Holdings Co. Ltd.	10	0.01
1 Digital Holdings, Inc.	13	0.01
1 Digital Information Technologies Corp.	19	0.01
4 Dip Corp.	64	0.04
2 DKK Co. Ltd.	20	0.01
1 DKS Co. Ltd.	24	0.02
13 DMG Mori Co. Ltd.	269	0.18
- DMW Corp.	10	0.01
3 Doshisha Co. Ltd.	45	0.03
1 Double Standard, Inc.	11	0.01
4 Doutor Nichires Holdings Co. Ltd.	77	0.05
7 Dowa Holdings Co. Ltd.	218	0.15
4 DTS Corp.	151	0.10
5 Duskin Co. Ltd.	125	0.09
2 DyDo Group Holdings, Inc.	41	0.03
3 Eagle Industry Co. Ltd.	41	0.03
1 Earth Corp.	38	0.03
1 EAT&HOLDINGS Co. Ltd.	8	0.01
1 Ebara Foods Industry, Inc.	11	0.01
2 Ebara Jitsugyo Co. Ltd.	36	0.02
2 Ebase Co. Ltd.	7	-
2 Eco's Co. Ltd.	25	0.02
10 EDION Corp.	135	0.09
3 EF-ON, Inc.	7	-
4 eGuarantee, Inc.	46	0.03
- E-Guardian, Inc.	6	-
6 Ehime Bank Ltd.	45	0.03
2 Eidai Co. Ltd.	3	-
4 Eizo Corp.	52	0.04
1 EJ Holdings, Inc.	11	0.01
1 Elan Corp.	6	-
6 Elecom Co. Ltd.	66	0.05
4 EM Systems Co. Ltd.	24	0.02
4 en Japan, Inc.	50	0.03
2 Endo Lighting Corp.	30	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
1 Enomoto Co. Ltd.	14	0.01
1 Enplas Corp.	13	0.01
3 eRex Co. Ltd.	18	0.01
6 ES-Con Japan Ltd.	38	0.03
1 Eslead Corp.	36	0.02
2 ESPEC Corp.	42	0.03
1 Eternal Hospitality Group Co. Ltd.	16	0.01
4 Exedy Corp.	131	0.09
22 EXEO Group, Inc.	283	0.19
6 Ezaki Glico Co. Ltd.	202	0.14
1 F&M Co. Ltd.	12	0.01
1 FALCO HOLDINGS Co. Ltd.	22	0.01
2 Fast Fitness Japan, Inc.	15	0.01
5 FCC Co. Ltd.	103	0.07
1 FDK Corp.	1	-
4 Feed One Co. Ltd.	24	0.02
5 Ferrotec Holdings Corp.	101	0.07
1 Fibergate, Inc.	3	-
2 FIDEA Holdings Co. Ltd.	23	0.02
7 Financial Partners Group Co. Ltd.	116	0.08
2 FINDEX, Inc.	12	0.01
24 Fintech Global, Inc.	18	0.01
6 First Bank of Toyama Ltd.	41	0.03
1 First Juken Co. Ltd.	7	-
3 Fixstars Corp.	47	0.03
2 FJ Next Holdings Co. Ltd.	19	0.01
3 Focus Systems Corp.	24	0.02
3 Forum Engineering, Inc.	23	0.02
4 Foster Electric Co. Ltd.	40	0.03
6 FP Corp.	130	0.09
1 FP Partner, Inc.	17	0.01
3 France Bed Holdings Co. Ltd.	24	0.02
1 Freebit Co. Ltd.	15	0.01
2 Freund Corp.	8	0.01
5 Fronteo, Inc.	22	0.02
2 F-Tech, Inc.	11	0.01
1 FTGroup Co. Ltd.	5	-
3 Fudo Tetra Corp.	45	0.03
4 Fujii Co. Ltd.	59	0.04
11 Fuji Corp. (Aichi)	170	0.12
1 Fuji Corp. (Miyagi)	14	0.01
4 Fuji Corp. Ltd.	18	0.01
2 Fuji Kosan Co. Ltd.	15	0.01
4 Fuji Kyuko Co. Ltd.	59	0.04
4 Fuji Oil Co. Ltd.	9	0.01
5 Fuji Oil Co. Ltd. (Osaka)	100	0.07
2 Fuji Pharma Co. Ltd.	15	0.01
5 Fuji Seal International, Inc.	91	0.06
1 Fujiibo Holdings, Inc.	40	0.03
2 Fujicco Co. Ltd.	28	0.02
4 Fujikura Composites, Inc.	36	0.02
3 Fujikura Kasei Co. Ltd.	10	0.01
8 Fujimi, Inc.	104	0.07
4 Fujio Food Group, Inc.	33	0.02
1 Fujishoji Co. Ltd.	10	0.01
1 Fujita Kanko, Inc.	66	0.05
2 Fujiya Co. Ltd.	30	0.02
1 FuKoKu Co. Ltd.	16	0.01
1 Fukuda Corp.	35	0.02
2 Fukuda Denshi Co. Ltd.	92	0.06
3 Fukui Bank Ltd.	39	0.03
2 Fukui Computer Holdings, Inc.	40	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
2 Fukuyama Transporting Co. Ltd.	57	0.04
2 FULLCAST Holdings Co. Ltd.	26	0.02
1 Fumakilla Ltd.	9	0.01
4 Funai Soken Holdings, Inc.	71	0.05
3 Furukawa Co. Ltd.	53	0.04
3 Furukawa Electric Co. Ltd.	142	0.10
3 Furuno Electric Co. Ltd.	56	0.04
3 Furuya Metal Co. Ltd.	49	0.03
4 Furyu Corp.	25	0.02
2 Fuso Chemical Co. Ltd.	64	0.04
1 Fuso Pharmaceutical Industries Ltd.	10	0.01
6 Futaba Corp.	22	0.01
7 Futaba Industrial Co. Ltd.	34	0.02
6 Future Corp.	83	0.06
6 Fuyo General Lease Co. Ltd.	177	0.12
4 G-7 Holdings, Inc.	34	0.02
3 GA Technologies Co. Ltd.	29	0.02
5 Gakken Holdings Co. Ltd.	32	0.02
1 Gakkyusha Co. Ltd.	22	0.01
2 Gakujo Co. Ltd.	19	0.01
2 Galilei Co. Ltd.	64	0.04
1 Gamecard-Joyco Holdings, Inc.	24	0.02
2 Gecoss Corp.	19	0.01
2 Geniee, Inc.	22	0.02
1 Genki Global Dining Concepts Corp.	38	0.03
2 Genky DrugStores Co. Ltd.	55	0.04
3 Geo Holdings Corp.	35	0.02
1 Gift Holdings, Inc.	35	0.02
3 giftee, Inc.	36	0.02
3 Giken Ltd.	25	0.02
3 GLOBERIDE, Inc.	37	0.03
6 Glory Ltd.	124	0.08
2 GLtechno Holdings, Inc.	30	0.02
- GMO Financial Gate, Inc.	16	0.01
4 GMO Financial Holdings, Inc.	25	0.02
1 GMO GlobalSign Holdings KK	9	0.01
8 GMO internet group, Inc.	197	0.13
8 GNI Group Ltd.	244	0.17
1 Godo Steel Ltd.	34	0.02
2 Goldcrest Co. Ltd.	46	0.03
2 Goldwin, Inc.	109	0.07
2 Good Com Asset Co. Ltd.	15	0.01
2 Gourmet Kineya Co. Ltd.	10	0.01
3 Grandy House Corp.	11	0.01
11 GREE Holdings, Inc.	41	0.03
2 Greens Co. Ltd.	27	0.02
1 gremz, Inc.	24	0.02
10 GS Yuasa Corp.	180	0.12
2 GSI Creos Corp.	26	0.02
3 G-Tekt Corp.	32	0.02
1 Gun-Ei Chemical Industry Co. Ltd.	14	0.01
1 GungHo Online Entertainment, Inc.	10	0.01
2 Gunma Bank Ltd.	21	0.01
4 Gunze Ltd.	94	0.06
7 H.U. Group Holdings, Inc.	157	0.11
12 H2O Retailing Corp.	164	0.11
- HABA Laboratories, Inc.	4	-
1 Hagihara Industries, Inc.	11	0.01
1 Hagiwara Electric Holdings Co. Ltd.	25	0.02
1 Hakudo Co. Ltd.	16	0.01
1 Halows Co. Ltd.	26	0.02
6 Hamakyorex Co. Ltd.	57	0.04

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
2 Handsman Co. Ltd.	9	0.01
5 Hanwa Co. Ltd.	181	0.12
2 Happinet Corp.	65	0.04
1 Hard Off Corp. Co. Ltd.	8	0.01
2 Harima Chemicals Group, Inc.	8	0.01
1 Hashimoto Sogyo Holdings Co. Ltd.	11	0.01
20 Hazama Ando Corp.	196	0.13
8 Heiwa Corp.	118	0.08
4 Heiwado Co. Ltd.	72	0.05
1 Helios Techno Holding Co. Ltd.	7	-
2 Hennge KK	19	0.01
1 Hibino Corp.	8	0.01
2 Hibiya Engineering Ltd.	52	0.04
3 Hiday Hidaka Corp.	78	0.05
4 HI-LEX Corp.	42	0.03
1 Himacs Ltd.	9	0.01
36 Hino Motors Ltd.	117	0.08
1 Hioki EE Corp.	48	0.03
2 Hirakawa Hewtech Corp.	16	0.01
1 Hirano Tecseed Co. Ltd.	11	0.01
3 Hirata Corp.	43	0.03
33 Hirogin Holdings, Inc.	286	0.20
1 Hirose Tusyo, Inc.	18	0.01
3 Hiroshima Electric Railway Co. Ltd.	10	0.01
9 Hiroshima Gas Co. Ltd.	21	0.01
6 HIS Co. Ltd.	71	0.05
3 Hisaka Works Ltd.	32	0.02
5 Hisamitsu Pharmaceutical Co., Inc.	137	0.09
1 Hito Communications Holdings, Inc.	7	-
2 Hochiki Corp.	41	0.03
2 Hodogaya Chemical Co. Ltd.	17	0.01
3 Hogy Medical Co. Ltd.	72	0.05
- Hokkaido Coca-Cola Bottling Co. Ltd.	10	0.01
24 Hokkaido Electric Power Co., Inc.	119	0.08
8 Hokkaido Gas Co. Ltd.	30	0.02
1 Hokkan Holdings Ltd.	16	0.01
4 Hokko Chemical Industry Co. Ltd.	32	0.02
3 Hokkoku Financial Holdings, Inc.	110	0.08
12 Hokuetsu Corp.	81	0.06
13 Hokuhoku Financial Group, Inc.	249	0.17
1 Hokuriku Electric Industry Co. Ltd.	13	0.01
23 Hokuriku Electric Power Co.	111	0.08
2 Hokuriku Electrical Construction Co. Ltd.	15	0.01
2 Hokuto Corp.	29	0.02
2 H-One Co. Ltd.	19	0.01
3 Honeys Holdings Co. Ltd.	29	0.02
5 Hoosiers Holdings Co. Ltd.	40	0.03
3 Horiba Ltd.	228	0.16
5 Hosiden Corp.	78	0.05
1 Hosokawa Micron Corp.	36	0.02
1 Hotland Holdings Co. Ltd.	18	0.01
8 House Foods Group, Inc.	150	0.10
1 Howa Machinery Ltd.	8	0.01
3 HS Holdings Co. Ltd.	19	0.01
26 Hyakugo Bank Ltd.	129	0.09
3 Hyakujushi Bank Ltd.	84	0.06
1 IBJ, Inc.	7	-
8 Ichibanya Co. Ltd.	51	0.03
23 Ichigo, Inc.	62	0.04
1 Ichiken Co. Ltd.	11	0.01
4 Ichikoh Industries Ltd.	11	0.01
2 Ichimasa Kamaboko Co. Ltd.	8	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
3 Ichinen Holdings Co. Ltd.	29	0.02
6 Ichiyoshi Securities Co. Ltd.	34	0.02
1 Icom, Inc.	25	0.02
1 ID Holdings Corp.	14	0.01
1 IDEA Consultants, Inc.	12	0.01
3 Idec Corp.	53	0.04
7 IDOM, Inc.	50	0.03
1 IG Port, Inc.	16	0.01
9 Iino Kaiun Kaisha Ltd.	59	0.04
2 IKK Holdings, Inc.	10	0.01
2 I'll, Inc.	42	0.03
2 Imagica Group, Inc.	11	0.01
- Imasen Electric Industrial	2	-
7 i-mobile Co. Ltd.	28	0.02
1 Imuraya Group Co. Ltd.	22	0.01
6 Inaba Denki Sangyo Co. Ltd.	172	0.12
2 Inaba Seisakusho Co. Ltd.	20	0.01
5 Inabata & Co. Ltd.	121	0.08
1 I-NE Co. Ltd.	12	0.01
2 Ines Corp.	27	0.02
1 I-Net Corp.	17	0.01
25 Infomart Corp.	73	0.05
29 INFRONEER Holdings, Inc.	236	0.16
1 Innotech Corp.	11	0.01
5 Insource Co. Ltd.	34	0.02
1 Intage Holdings, Inc.	13	0.01
3 Inter Action Corp.	22	0.01
2 Inui Global Logistics Co. Ltd.	14	0.01
- IPS, Inc.	7	-
1 IR Japan Holdings Ltd.	5	-
3 Iriso Electronics Co. Ltd.	54	0.04
2 ISB Corp.	16	0.01
- Ise Chemicals Corp.	35	0.02
3 Iseki & Co. Ltd.	27	0.02
1 Ishihara Chemical Co. Ltd.	15	0.01
3 Ishihara Sangyo Kaisha Ltd.	42	0.03
8 Istyle, Inc.	28	0.02
3 Itfor, Inc.	36	0.02
1 ITmedia, Inc.	11	0.01
6 Ito En Ltd.	136	0.09
6 Itochu Enex Co. Ltd.	75	0.05
1 Itochu-Shokuhin Co. Ltd.	55	0.04
3 Itoham Yonekyu Holdings, Inc.	110	0.08
3 Itoki Corp.	48	0.03
3 IwaiCosmo Holdings, Inc.	41	0.03
2 Iwaki Co. Ltd.	41	0.03
24 Iwatani Corp.	247	0.17
1 Iwatsuka Confectionery Co. Ltd.	21	0.01
4 Izumi Co. Ltd.	100	0.07
12 J Trust Co. Ltd.	35	0.02
9 JAC Recruitment Co. Ltd.	58	0.04
3 Jaccs Co. Ltd.	92	0.06
1 Jade Group, Inc.	5	-
6 JAFCO Group Co. Ltd.	103	0.07
8 JALCO Holdings, Inc.	17	0.01
2 JANOME Corp.	17	0.01
6 Japan Airport Terminal Co. Ltd.	195	0.13
5 Japan Aviation Electronics Industry Ltd.	95	0.06
3 Japan Cash Machine Co. Ltd.	20	0.01
31 Japan Communications, Inc.	35	0.02
2 Japan Electronic Materials Corp.	27	0.02
10 Japan Elevator Service Holdings Co. Ltd.	242	0.17

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 58.33% (continued)			Japan - 58.33% (continued)		
1 Japan Eyewear Holdings Co. Ltd.	21	0.01	3 Kappa Create Co. Ltd.	36	0.02
4 Japan Foundation Engineering Co. Ltd.	18	0.01	3 Katakura Industries Co. Ltd.	43	0.03
1 Japan Hospice Holdings, Inc.	6	-	6 Katitas Co. Ltd.	98	0.07
2 Japan Investment Adviser Co. Ltd.	29	0.02	3 Kato Sangyo Co. Ltd.	117	0.08
7 Japan Lifeline Co. Ltd.	66	0.05	3 Kato Works Co. Ltd.	27	0.02
8 Japan Material Co. Ltd.	82	0.06	2 Kawada Technologies, Inc.	60	0.04
4 Japan Medical Dynamic Marketing, Inc.	14	0.01	1 Kawai Musical Instruments Manufacturing Co. Ltd.	14	0.01
20 Japan Petroleum Exploration Co. Ltd.	139	0.10	2 KeePer Technical Laboratory Co. Ltd.	47	0.03
2 Japan Property Management Center Co. Ltd.	18	0.01	10 Keihan Holdings Co. Ltd.	214	0.15
11 Japan Pulp & Paper Co. Ltd.	45	0.03	4 Keihanshin Building Co. Ltd.	45	0.03
1 Japan Pure Chemical Co. Ltd.	11	0.01	1 Keihin Co. Ltd.	10	0.01
10 Japan Securities Finance Co. Ltd.	119	0.08	24 Keikyu Corp.	247	0.17
2 Japan System Techniques Co. Ltd.	30	0.02	10 Keio Corp.	235	0.16
4 Japan Transcity Corp.	26	0.02	2 KEIWA, Inc.	11	0.01
5 Japan Wool Textile Co. Ltd.	57	0.04	11 Keiyo Bank Ltd.	76	0.05
7 JBCC Holdings, Inc.	65	0.04	2 Kenko Mayonnaise Co. Ltd.	28	0.02
11 JCR Pharmaceuticals Co. Ltd.	40	0.03	4 KH Neochem Co. Ltd.	77	0.05
3 JCU Corp.	69	0.05	1 Kibun Foods, Inc.	10	0.01
10 JDC Corp.	32	0.02	7 Kimoto Co. Ltd.	10	0.01
5 Jeol Ltd.	150	0.10	3 Kimura Chemical Plants Co. Ltd.	18	0.01
2 JFE Systems, Inc.	22	0.01	4 Kimura Unity Co. Ltd.	24	0.02
28 JGC Holdings Corp.	234	0.16	3 King Jim Co. Ltd.	16	0.01
- Jichodo Co. Ltd.	23	0.02	1 Kintetsu Department Store Co. Ltd.	9	0.01
1 JIG-SAW, Inc.	10	0.01	4 Kissei Pharmaceutical Co. Ltd.	107	0.07
2 JINS Holdings, Inc.	94	0.06	1 Ki-Star Real Estate Co. Ltd.	40	0.03
3 JINUSHI Co. Ltd.	49	0.03	1 Kitagawa Corp.	13	0.01
1 JK Holdings Co. Ltd.	11	0.01	1 Kita-Nippon Bank Ltd.	20	0.01
3 J-Lease Co. Ltd.	25	0.02	- Kitano Construction Corp.	11	0.01
2 JM Holdings Co. Ltd.	32	0.02	7 Kitz Corp.	56	0.04
2 JMS Co. Ltd.	5	-	7 Kiyo Bank Ltd.	133	0.09
3 J-Oil Mills, Inc.	36	0.02	1 KNT-CT Holdings Co. Ltd.	8	0.01
Joshin Denki Co. Ltd.	35	0.02	4 Koa Corp.	21	0.01
7 Joyful Honda Co. Ltd.	105	0.07	3 Koatsu Gas Kogyo Co. Ltd.	21	0.01
8 JP-Holdings, Inc.	31	0.02	1 Kobe Electric Railway Co. Ltd.	16	0.01
2 JSB Co. Ltd.	41	0.03	2 Kohnan Shoji Co. Ltd.	64	0.04
2 JSP Corp.	22	0.01	2 Kohoku Kogyo Co. Ltd.	30	0.02
22 JTEKT Corp.	171	0.12	2 Kohsoku Corp.	31	0.02
4 Juki Corp.	10	0.01	3 Koike Sanso Kogyo Co. Ltd.	25	0.02
4 Juroku Financial Group, Inc.	143	0.10	5 Kojima Co. Ltd.	33	0.02
4 Justsystems Corp.	88	0.06	10 Kokuyo Co. Ltd.	214	0.15
25 JVCKenwood Corp.	205	0.14	1 KOMAIHALTEC, Inc.	5	-
2 K&O Energy Group, Inc.	47	0.03	3 Komatsu Matere Co. Ltd.	16	0.01
- Kadoya Sesame Mills, Inc.	10	0.01	2 Komatsu Wall Industry Co. Ltd.	24	0.02
5 Kaga Electronics Co. Ltd.	85	0.06	5 KOMEDA Holdings Co. Ltd.	108	0.07
9 Kagome Co. Ltd.	194	0.13	1 Komehyo Holdings Co. Ltd.	28	0.02
3 Kaken Pharmaceutical Co. Ltd.	91	0.06	4 Komeri Co. Ltd.	74	0.05
1 Kakiyasu Honten Co. Ltd.	25	0.02	5 Komori Corp.	47	0.03
2 Kamakura Shinsho Ltd.	5	-	4 Konaka Co. Ltd.	7	-
2 Kameda Seika Co. Ltd.	42	0.03	3 Kondotec, Inc.	27	0.02
3 Kamei Corp.	44	0.03	61 Konica Minolta, Inc.	188	0.13
9 Kamigumi Co. Ltd.	252	0.17	7 Konishi Co. Ltd.	51	0.03
2 Kanaden Corp.	23	0.02	5 Konoike Transport Co. Ltd.	99	0.07
21 Kanadevia Corp.	140	0.10	1 Konoshima Chemical Co. Ltd.	7	-
1 Kanagawa Chuo Kotsu Co. Ltd.	20	0.01	11 Kosaido Holdings Co. Ltd.	34	0.02
2 Kanamic Network Co. Ltd.	7	-	10 Koshidaka Holdings Co. Ltd.	76	0.05
4 Kanamoto Co. Ltd.	87	0.06	11 Kotobuki Spirits Co. Ltd.	176	0.12
5 Kaneka Corp.	149	0.10	1 Kotobukiya Co. Ltd.	12	0.01
1 Kaneko Seeds Co. Ltd.	8	0.01	4 Kourakuen Corp.	26	0.02
9 Kanematsu Corp.	180	0.12	1 Kozo Keikaku Engineering Holdings, Inc.	21	0.01
1 Kanro, Inc.	30	0.02	7 KPP Group Holdings Co. Ltd.	35	0.02
10 Kansai Paint Co. Ltd.	145	0.10	2 Krosaki Harima Corp.	48	0.03
4 Kanto Denka Kogyo Co. Ltd.	23	0.02	2 KRS Corp.	33	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 58.33% (continued)			Japan - 58.33% (continued)		
19 K's Holdings Corp.	186	0.13	1 Maruzen Co. Ltd.	24	0.02
1 KU Holdings Co. Ltd.	8	0.01	2 Maruzen Showa Unyu Co. Ltd.	75	0.05
5 Kumagai Gumi Co. Ltd.	149	0.10	3 Marvelous, Inc.	11	0.01
9 Kumiai Chemical Industry Co. Ltd.	53	0.04	2 Matching Service Japan Co. Ltd.	10	0.01
3 Kura Sushi, Inc.	68	0.05	2 Matsuda Sangyo Co. Ltd.	46	0.03
2 Kurabo Industries Ltd.	74	0.05	2 Matsui Construction Co. Ltd.	14	0.01
4 Kureha Corp.	100	0.07	15 Matsui Securities Co. Ltd.	71	0.05
2 Kurimoto Ltd.	57	0.04	3 Matsuya Co. Ltd.	20	0.01
2 Kuriyama Holdings Corp.	18	0.01	1 Matsuyafoods Holdings Co. Ltd.	43	0.03
7 Kusuri No. Aoki Holdings Co. Ltd.	164	0.11	3 Max Co. Ltd.	91	0.06
1 KVK Corp.	8	0.01	5 Maxell Ltd.	61	0.04
5 KYB Corp.	100	0.07	1 Maxvalu Tokai Co. Ltd.	24	0.02
4 Kyodo Printing Co. Ltd.	35	0.02	9 MCJ Co. Ltd.	82	0.06
4 Kyoei Steel Ltd.	54	0.04	3 MEC Co. Ltd.	47	0.03
2 Kyokuto Boeki Kaisha Ltd.	17	0.01	1 Media Do Co. Ltd.	12	0.01
3 Kyokuto Kaihatsu Kogyo Co. Ltd.	60	0.04	1 Medical Data Vision Co. Ltd.	2	-
3 Kyokuto Securities Co. Ltd.	28	0.02	4 Medical System Network Co. Ltd.	14	0.01
1 Kyokuyo Co. Ltd.	25	0.02	1 Medikit Co. Ltd.	14	0.01
7 Kyorin Pharmaceutical Co. Ltd.	70	0.05	2 Medius Holdings Co. Ltd.	10	0.01
8 Kyoritsu Maintenance Co. Ltd.	185	0.13	3 Medley, Inc.	69	0.05
4 Kyosan Electric Manufacturing Co. Ltd.	13	0.01	2 MedPeer, Inc.	12	0.01
2 Kyowa Leather Cloth Co. Ltd.	8	0.01	1 Megachips Corp.	24	0.02
6 Kyudenko Corp.	206	0.14	8 Megmilk Snow Brand Co. Ltd.	154	0.11
43 Kyushu Financial Group, Inc.	218	0.15	4 Meidensha Corp.	120	0.08
1 LA Holdings Co. Ltd.	32	0.02	1 Meiji Electric Industries Co. Ltd.	8	0.01
1 Lacto Japan Co. Ltd.	27	0.02	1 Meiji Shipping Group Co. Ltd.	7	-
2 Laox Holdings Co. Ltd.	2	-	3 Meiko Electronics Co. Ltd.	119	0.08
2 LEC, Inc.	21	0.01	4 Meisei Industrial Co. Ltd.	41	0.03
20 Leoplace21 Corp.	88	0.06	8 MEITEC Group Holdings, Inc.	190	0.13
5 Life Corp.	70	0.05	1 Meito Sangyo Co. Ltd.	15	0.01
4 Lifedrink Co., Inc.	62	0.04	2 Meiwa Corp.	11	0.01
9 LIFULL Co. Ltd.	12	0.01	9 Menicon Co. Ltd.	70	0.05
2 LIKE, Inc.	16	0.01	15 Mercari, Inc.	246	0.17
1 Linical Co. Ltd.	1	-	2 Mercuria Holdings Co. Ltd.	10	0.01
7 Link & Motivation, Inc.	25	0.02	3 METAWATER Co. Ltd.	48	0.03
5 Lintec Corp.	93	0.06	3 Micronics Japan Co. Ltd.	78	0.05
4 LITALICO, Inc.	42	0.03	1 Midac Holdings Co. Ltd.	12	0.01
2 Loadstar Capital KK	30	0.02	11 Mie Kotsu Group Holdings, Inc.	37	0.03
1 Look Holdings, Inc.	10	0.01	3 Mikuni Corp.	5	-
2 Luckland Co. Ltd.	14	0.01	3 Milbon Co. Ltd.	54	0.04
1 M&A Capital Partners Co. Ltd.	25	0.02	3 MIMAKI ENGINEERING Co. Ltd.	38	0.03
12 Mabuchi Motor Co. Ltd.	185	0.13	2 Ministop Co. Ltd.	22	0.01
1 Macbee Planet, Inc.	13	0.01	4 Mipox Corp.	15	0.01
18 Macnica Holdings, Inc.	241	0.16	1 Mirai Industry Co. Ltd.	24	0.02
7 Maeda Kosen Co. Ltd.	99	0.07	1 Miraial Co. Ltd.	12	0.01
2 Maezawa Industries, Inc.	16	0.01	11 Mirait One Corp.	189	0.13
2 Maezawa Kasei Industries Co. Ltd.	30	0.02	1 Mirarth Holdings, Inc.	29	0.02
3 Maezawa Kyuso Industries Co. Ltd.	26	0.02	2 Miroku Jyoho Service Co. Ltd.	23	0.02
3 Makino Milling Machine Co. Ltd.	202	0.14	5 Mitani Corp.	70	0.05
2 Management Solutions Co. Ltd.	29	0.02	3 Mitani Sangyo Co. Ltd.	7	-
5 Mandom Corp.	48	0.03	1 Mitani Sekisan Co. Ltd.	60	0.04
9 Mani, Inc.	79	0.05	6 Mito Securities Co. Ltd.	24	0.02
2 MarkLines Co. Ltd.	24	0.02	6 Mitsuba Corp.	33	0.02
1 Mars Group Holdings Corp.	18	0.01	4 Mitsubishi Kakoki Kaisha Ltd.	48	0.03
2 Marubun Corp.	10	0.01	4 Mitsubishi Logisnext Co. Ltd.	64	0.04
1 Maruchiyo Yamaokaya Corp.	43	0.03	18 Mitsubishi Logistics Corp.	145	0.10
2 Marudai Food Co. Ltd.	28	0.02	16 Mitsubishi Materials Corp.	244	0.17
5 Maruha Nichiro Corp.	110	0.08	3 Mitsubishi Paper Mills Ltd.	12	0.01
8 Maruichi Steel Tube Ltd.	187	0.13	3 Mitsubishi Pencil Co. Ltd.	47	0.03
2 MARUKA FURUSATO Corp.	39	0.03	1 Mitsubishi Research Institute, Inc.	32	0.02
6 Marusan Securities Co. Ltd.	38	0.03	2 Mitsubishi Shokuhin Co. Ltd.	88	0.06
1 Maruwa Co. Ltd.	121	0.08	1 Mitsubishi Steel Manufacturing Co. Ltd.	15	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
2 Mitsubishi Belting Ltd.	62	0.04
2 Mitsui DM Sugar Co. Ltd.	37	0.03
13 Mitsui E&S Co. Ltd.	206	0.14
10 Mitsui High-Tec, Inc.	53	0.04
1 Mitsui Matsushima Holdings Co. Ltd.	47	0.03
7 Mitsui Mining & Smelting Co. Ltd.	246	0.17
7 Mitsui-Soko Holdings Co. Ltd.	174	0.12
4 Mitsuo Group Holdings Co. Ltd.	52	0.04
4 MIXI, Inc.	104	0.07
2 Miyaji Engineering Group, Inc.	25	0.02
3 Miyazaki Bank Ltd.	62	0.04
17 Mizuho Leasing Co. Ltd.	129	0.09
2 Mizuho Medy Co. Ltd.	17	0.01
7 Mizuno Corp.	132	0.09
2 Mochida Pharmaceutical Co. Ltd.	46	0.03
7 Modec, Inc.	230	0.16
5 Monogatari Corp.	122	0.08
1 MORESCO Corp.	5	-
9 Morinaga & Co. Ltd.	147	0.10
9 Morinaga Milk Industry Co. Ltd.	202	0.14
3 Morioku Co. Ltd.	45	0.03
4 Morita Holdings Corp.	53	0.04
2 Morito Co. Ltd.	25	0.02
2 Morozoff Ltd.	21	0.01
2 Mory Industries, Inc.	13	0.01
3 MOS Food Services, Inc.	76	0.05
2 MrMax Holdings Ltd.	11	0.01
2 MTI Ltd.	11	0.01
1 Mugen Estate Co. Ltd.	16	0.01
4 m-up Holdings, Inc.	53	0.04
1 Murakami Corp.	21	0.01
5 Musashi Seimitsu Industry Co. Ltd.	98	0.07
2 Musashino Bank Ltd.	56	0.04
14 Nabtesco Corp.	234	0.16
3 NAC Co. Ltd.	11	0.01
2 Nachi-Fujikoshi Corp.	40	0.03
2 Nafco Co. Ltd.	21	0.01
2 Nagano Keiki Co. Ltd.	25	0.02
11 Nagase & Co. Ltd.	207	0.14
1 Nagase Brothers, Inc.	10	0.01
- Nagawa Co. Ltd.	13	0.01
23 Nagoya Railroad Co. Ltd.	262	0.18
2 Nakabayashi Co. Ltd.	8	0.01
1 Nakamoto Packs Co. Ltd.	8	0.01
1 Nakamura Co. Ltd.	11	0.01
9 Nakanishi, Inc.	115	0.08
- Nakano Refrigerators Co. Ltd.	8	0.01
3 Nakayama Steel Works Ltd.	11	0.01
6 Namura Shipbuilding Co. Ltd.	88	0.06
13 Nankai Electric Railway Co. Ltd.	195	0.13
3 Nanto Bank Ltd.	94	0.06
- Nasu Denki Tekko Co. Ltd.	27	0.02
1 Natori Co. Ltd.	17	0.01
1 NEC Capital Solutions Ltd.	37	0.03
5 Neturen Co. Ltd.	39	0.03
1 New Art Holdings Co. Ltd.	9	0.01
3 New Japan Chemical Co. Ltd.	3	-
8 Nextage Co. Ltd.	88	0.06
1 NexTone, Inc.	11	0.01
11 NHK Spring Co. Ltd.	121	0.08
1 Nice Corp.	8	0.01
5 Nichia Steel Works Ltd.	11	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
7 Nichias Corp.	231	0.16
2 Nichiban Co. Ltd.	27	0.02
5 Nichicon Corp.	43	0.03
2 Nichiden Corp.	30	0.02
3 Nichiha Corp.	62	0.04
2 Nichireki Group Co. Ltd.	44	0.03
1 Nichirin Co. Ltd.	33	0.02
9 Nifco, Inc.	218	0.15
2 Nihon Chouzai Co. Ltd.	40	0.03
3 Nihon Dempa Kogyo Co. Ltd.	15	0.01
2 Nihon Dengi Co. Ltd.	56	0.04
3 Nihon Flush Co. Ltd.	17	0.01
7 Nihon House Holdings Co. Ltd.	16	0.01
2 Nihon Kagaku Sangyo Co. Ltd.	30	0.02
41 Nihon M&A Center Holdings, Inc.	203	0.14
5 Nihon Nohyaku Co. Ltd.	27	0.02
11 Nihon Parkerizing Co. Ltd.	91	0.06
2 Nihon Plast Co. Ltd.	5	-
2 Nihon Tokushu Toryo Co. Ltd.	24	0.02
1 Nihon Trim Co. Ltd.	22	0.01
1 Nihon Yamamura Glass Co. Ltd.	23	0.02
1 Niitaka Co. Ltd.	9	0.01
5 Nikkiso Co. Ltd.	43	0.03
3 Nikko Co. Ltd.	14	0.01
12 Nikkon Holdings Co. Ltd.	276	0.19
7 Nippon Corp.	103	0.07
3 Nippon Air Conditioning Services Co. Ltd.	21	0.01
3 Nippon Aqua Co. Ltd.	17	0.01
1 Nippon Avionics Co. Ltd.	24	0.02
2 Nippon Beet Sugar Manufacturing Co. Ltd.	24	0.02
1 Nippon Carbide Industries Co., Inc.	11	0.01
1 Nippon Carbon Co. Ltd.	27	0.02
1 Nippon Chemical Industrial Co. Ltd.	15	0.01
2 Nippon Chemi-Con Corp.	19	0.01
18 Nippon Coke & Engineering Co. Ltd.	11	0.01
1 Nippon Concept Corp.	15	0.01
7 Nippon Concrete Industries Co. Ltd.	15	0.01
19 Nippon Denko Co. Ltd.	33	0.02
4 Nippon Densetsu Kogyo Co. Ltd.	72	0.05
1 Nippon Dry-Chemical Co. Ltd.	23	0.02
10 Nippon Electric Glass Co. Ltd.	232	0.16
2 Nippon Fine Chemical Co. Ltd.	23	0.02
12 Nippon Gas Co. Ltd.	224	0.15
3 Nippon Hume Corp.	49	0.03
17 Nippon Kayaku Co. Ltd.	155	0.11
- Nippon Kodoshi Corp.	5	-
9 Nippon Light Metal Holdings Co. Ltd.	98	0.07
16 Nippon Paper Industries Co. Ltd.	119	0.08
30 Nippon Parking Development Co. Ltd.	51	0.03
2 Nippon Rietec Co. Ltd.	24	0.02
2 Nippon Road Co. Ltd.	44	0.03
5 Nippon Seiki Co. Ltd.	51	0.03
2 Nippon Seisen Co. Ltd.	11	0.01
1 Nippon Sharyo Ltd.	9	0.01
9 Nippon Sheet Glass Co. Ltd.	27	0.02
7 Nippon Shinyaku Co. Ltd.	168	0.11
14 Nippon Shokubai Co. Ltd.	166	0.11
6 Nippon Signal Co. Ltd.	42	0.03
5 Nippon Soda Co. Ltd.	107	0.07
8 Nippon Thompson Co. Ltd.	29	0.02
1 Nippon Yakin Kogyo Co. Ltd.	36	0.02
19 Nipro Corp.	167	0.11

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 58.33% (continued)			Japan - 58.33% (continued)		
4 Nishikawa Rubber Co. Ltd.	68	0.05	7 Okinawa Electric Power Co., Inc.	45	0.03
3 Nishimatsu Construction Co. Ltd.	117	0.08	2 Okinawa Financial Group, Inc.	34	0.02
4 Nishimatsuya Chain Co. Ltd.	64	0.04	6 OKUMA Corp.	141	0.10
16 Nishi-Nippon Financial Holdings, Inc.	237	0.16	3 Okumura Corp.	104	0.07
9 Nishi-Nippon Railroad Co. Ltd.	131	0.09	1 Okura Industrial Co. Ltd.	29	0.02
2 Nishio Holdings Co. Ltd.	60	0.04	4 Okuwa Co. Ltd.	26	0.02
10 Nissan Shatai Co. Ltd.	78	0.05	2 Onoken Co. Ltd.	20	0.01
4 Nissan Tokyo Sales Holdings Co. Ltd.	13	0.01	12 Onward Holdings Co. Ltd.	47	0.03
1 Nissei ASB Machine Co. Ltd.	36	0.02	1 Ootoya Holdings Co. Ltd.	26	0.02
2 Nissei Plastic Industrial Co. Ltd.	10	0.01	8 Open Up Group, Inc.	96	0.07
4 Nissha Co. Ltd.	39	0.03	4 Optex Group Co. Ltd.	40	0.03
5 Nisshin Group Holdings Co. Ltd.	18	0.01	2 Optim Corp.	7	-
4 Nisshin Oilio Group Ltd.	124	0.08	4 Optimus Group Co. Ltd.	10	0.01
21 Nisshinbo Holdings, Inc.	132	0.09	5 Oporun Co. Ltd.	48	0.03
2 Nissin Corp.	90	0.06	3 Organo Corp.	155	0.11
3 Nisso Holdings Co. Ltd.	11	0.01	2 Oricon, Inc.	10	0.01
36 Nissui Corp.	213	0.15	7 Orient Corp.	40	0.03
2 Nitta Corp.	55	0.04	15 Oriental Shiraishi Corp.	39	0.03
1 Nittetsu Mining Co. Ltd.	63	0.04	1 Origin Co. Ltd.	4	-
3 Nitto Boseki Co. Ltd.	104	0.07	1 Oro Co. Ltd.	13	0.01
- Nitto Fuji Flour Milling Co. Ltd.	21	0.01	1 Osaka Organic Chemical Industry Ltd.	24	0.02
3 Nitto Kogyo Corp.	59	0.04	2 Osaka Steel Co. Ltd.	30	0.02
2 Nitto Kohki Co. Ltd.	24	0.02	3 OSAKA Titanium Technologies Co. Ltd.	33	0.02
5 Nitto Seiko Co. Ltd.	20	0.01	4 Osaki Electric Co. Ltd.	26	0.02
3 Nittoc Construction Co. Ltd.	20	0.01	9 OSG Corp.	108	0.07
3 Nittoku Co. Ltd.	35	0.02	- OUG Holdings, Inc.	9	0.01
1 Noda Corp.	6	-	2 Oyo Corp.	45	0.03
2 Noevir Holdings Co. Ltd.	68	0.05	1 Ozu Corp.	15	0.01
3 Nohmi Bosai Ltd.	69	0.05	4 Pacific Industrial Co. Ltd.	41	0.03
7 Nojima Corp.	135	0.09	2 Pacific Metals Co. Ltd.	25	0.02
7 NOK Corp.	106	0.07	2 Pack Corp.	35	0.02
2 Nomura Micro Science Co. Ltd.	31	0.02	5 PAL GROUP Holdings Co. Ltd.	118	0.08
3 Noritake Co. Ltd.	67	0.05	4 PALTAC Corp.	104	0.07
2 Noritsu Koki Co. Ltd.	68	0.05	1 Paraca, Inc.	13	0.01
3 Noritz Corp.	39	0.03	5 Paramount Bed Holdings Co. Ltd.	91	0.06
38 North Pacific Bank Ltd.	150	0.10	16 Park24 Co. Ltd.	222	0.15
3 NPR-RIKEN Corp.	54	0.04	3 Pasona Group, Inc.	54	0.04
2 NS Tool Co. Ltd.	7	-	2 Pegasus Co. Ltd.	6	-
1 NS United Kaiun Kaisha Ltd.	32	0.02	34 Penta-Ocean Construction Co. Ltd.	208	0.14
8 NSD Co. Ltd.	195	0.13	1 People Dreams & Technologies Group Co. Ltd.	8	0.01
53 NSK Ltd.	240	0.16	13 PeptiDream, Inc.	158	0.11
1 NSW, Inc.	14	0.01	2 Pharma Foods International Co. Ltd.	13	0.01
59 NTN Corp.	88	0.06	3 PHC Holdings Corp.	16	0.01
7 Nxera Pharma Co. Ltd.	46	0.03	1 PIA Corp.	10	0.01
- Oat Agrio Co. Ltd.	4	-	1 Pickles Holdings Co. Ltd.	6	-
1 Obara Group, Inc.	19	0.01	13 Pigeon Corp.	168	0.11
8 Oenon Holdings, Inc.	29	0.02	2 PILLAR Corp.	62	0.04
4 Ogaki Kyoritsu Bank Ltd.	66	0.05	3 Pilot Corp.	97	0.07
- Ohara, Inc.	3	-	3 Piolax, Inc.	36	0.02
2 Ohashi Technica, Inc.	22	0.01	2 PKSHA Technology, Inc.	51	0.03
2 Ohba Co. Ltd.	11	0.01	3 Plaid, Inc.	25	0.02
1 Ohmoto Gumi Co. Ltd.	5	-	4 Plus Alpha Consulting Co. Ltd.	60	0.04
4 Ohsho Food Service Corp.	109	0.07	4 Pole To Win Holdings, Inc.	10	0.01
2 Oiles Corp.	34	0.02	1 Poppins Corp.	6	-
2 Oita Bank Ltd.	45	0.03	1 Port, Inc.	16	0.01
3 Okabe Co. Ltd.	18	0.01	1 PR Times Corp.	11	0.01
1 Okamoto Industries, Inc.	36	0.02	6 Premium Group Co. Ltd.	79	0.05
1 Okamoto Machine Tool Works Ltd.	17	0.01	1 Premium Water Holdings, Inc.	12	0.01
7 Okamura Corp.	108	0.07	9 Press Kogyo Co. Ltd.	34	0.02
19 Okasan Securities Group, Inc.	90	0.06	13 Prestige International, Inc.	59	0.04
10 Oki Electric Industry Co. Ltd.	92	0.06	3 Prima Meat Packers Ltd.	44	0.03
3 Okinawa Cellular Telephone Co.	93	0.06	3 Procrea Holdings, Inc.	33	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 58.33% (continued)			Japan - 58.33% (continued)		
2 Pronexus, Inc.	19	0.01	18 San-In Godo Bank Ltd.	161	0.11
1 Pro-Ship, Inc.	17	0.01	3 Sanken Electric Co. Ltd.	146	0.10
1 PS Construction Co. Ltd.	12	0.01	6 Sanki Engineering Co. Ltd.	153	0.10
2 Punch Industry Co. Ltd.	6	-	3 Sanko Gosei Ltd.	12	0.01
3 QB Net Holdings Co. Ltd.	28	0.02	- Sanko Metal Industrial Co. Ltd.	12	0.01
3 Qol Holdings Co. Ltd.	37	0.03	1 Sankyo Frontier Co. Ltd.	11	0.01
2 Quick Co. Ltd.	33	0.02	4 Sankyo Seiko Co. Ltd.	17	0.01
2 Raccoon Holdings, Inc.	10	0.01	6 Sankyo Tateyama, Inc.	27	0.02
5 Raito Kogyo Co. Ltd.	106	0.07	5 Sankyu, Inc.	265	0.18
3 Raiznext Corp.	38	0.03	3 Sanoh Industrial Co. Ltd.	12	0.01
7 Raksul, Inc.	62	0.04	3 Sansan, Inc.	43	0.03
10 Rakus Co. Ltd.	162	0.11	1 Sansei Technologies, Inc.	11	0.01
1 Rasa Corp.	12	0.01	2 Sansha Electric Manufacturing Co. Ltd.	13	0.01
1 Rasa Industries Ltd.	21	0.01	1 Sanshin Electronics Co. Ltd.	13	0.01
12 Relo Group, Inc.	149	0.10	1 Santec Holdings Corp.	24	0.02
28 Rengo Co. Ltd.	145	0.10	1 Sanyo Chemical Industries Ltd.	31	0.02
9 RENOVA, Inc.	42	0.03	1 Sanyo Denki Co. Ltd.	84	0.06
- Resol Holdings Co. Ltd.	14	0.01	2 Sanyo Electric Railway Co. Ltd.	31	0.02
20 Resorttrust, Inc.	229	0.16	1 Sanyo Shokai Ltd.	20	0.01
3 Restar Corp.	53	0.04	3 Sanyo Trading Co. Ltd.	34	0.02
3 Retail Partners Co. Ltd.	25	0.02	3 Sato Corp.	46	0.03
2 Rheon Automatic Machinery Co. Ltd.	15	0.01	1 Sato Foods Co. Ltd.	36	0.02
1 Rhythm Co. Ltd.	23	0.02	1 Sato Shoji Corp.	10	0.01
2 Ricoh Leasing Co. Ltd.	61	0.04	2 Satori Electric Co. Ltd.	23	0.02
1 Ride On Express Holdings Co. Ltd.	8	0.01	15 Sawai Group Holdings Co. Ltd.	181	0.12
4 Riken Keiki Co. Ltd.	76	0.05	2 SBI ARUHI Corp.	10	0.01
4 Riken Technos Corp.	31	0.02	4 SBI Global Asset Management Co. Ltd.	19	0.01
2 Riken Vitamin Co. Ltd.	39	0.03	2 SBS Holdings, Inc.	45	0.03
3 Ringer Hut Co. Ltd.	41	0.03	5 Scroll Corp.	37	0.03
1 Rion Co. Ltd.	15	0.01	1 SEC Carbon Ltd.	14	0.01
2 Riso Kagaku Corp.	19	0.01	2 Seed Co. Ltd.	5	-
6 Riso Kyoiku Co. Ltd.	10	0.01	2 Seika Corp.	52	0.04
1 Rix Corp.	21	0.01	6 Seikagaku Corp.	27	0.02
1 Rock Field Co. Ltd.	15	0.01	2 Seikitokyu Kogyo Co. Ltd.	25	0.02
2 Rokko Butter Co. Ltd.	13	0.01	3 Seiko Group Corp.	90	0.06
2 Roland Corp.	37	0.03	5 Seino Holdings Co. Ltd.	83	0.06
14 Rorze Corp.	165	0.11	6 Seiren Co. Ltd.	110	0.08
26 Round One Corp.	204	0.14	3 Sekisui Jushi Corp.	36	0.02
4 Royal Holdings Co. Ltd.	66	0.05	2 Sekisui Kasei Co. Ltd.	5	-
2 RS Technologies Co. Ltd.	37	0.03	1 SEMITEC Corp.	16	0.01
2 Ryobi Ltd.	38	0.03	17 Senko Group Holdings Co. Ltd.	214	0.15
2 RYODEN Corp.	36	0.02	1 Senshu Electric Co. Ltd.	43	0.03
4 Ryoyo Ryosan Holdings, Inc.	70	0.05	24 Senshu Ikeda Holdings, Inc.	91	0.06
2 S Foods, Inc.	42	0.03	2 Senshukai Co. Ltd.	3	-
2 S&B Foods, Inc.	33	0.02	4 Septeni Holdings Co. Ltd.	12	0.01
5 SAAF Holdings Co. Ltd.	9	0.01	1 SERAKU Co. Ltd.	16	0.01
2 Sac's Bar Holdings, Inc.	12	0.01	6 Seria Co. Ltd.	103	0.07
1 Sagami Rubber Industries Co. Ltd.	5	-	75 Seven Bank Ltd.	144	0.10
3 Saibu Gas Holdings Co. Ltd.	38	0.03	1 SFP Holdings Co. Ltd.	12	0.01
4 Saizeriya Co. Ltd.	138	0.09	3 Sharingtechnology, Inc.	21	0.01
2 Sakai Chemical Industry Co. Ltd.	33	0.02	1 Shibaura Electronics Co. Ltd.	45	0.03
1 Sakai Heavy Industries Ltd.	14	0.01	2 Shibaura Machine Co. Ltd.	58	0.04
2 Sakai Moving Service Co. Ltd.	38	0.03	2 Shibaura Mechatronics Corp.	90	0.06
5 Sakata INX Corp.	73	0.05	1 Shibusawa Logistics Corp.	33	0.02
4 Sakata Seed Corp.	89	0.06	2 Shibuya Corp.	35	0.02
7 Sala Corp.	46	0.03	25 SHIFT, Inc.	295	0.20
- Samco, Inc.	8	0.01	4 Shiga Bank Ltd.	188	0.13
2 San Holdings, Inc.	19	0.01	1 Shikibo Ltd.	9	0.01
3 San ju San Financial Group, Inc.	51	0.03	5 Shikoku Bank Ltd.	37	0.03
5 San-A Co. Ltd.	99	0.07	19 Shikoku Electric Power Co., Inc.	158	0.11
7 San-Ai Obbli Co. Ltd.	84	0.06	4 Shikoku Kasei Holdings Corp.	48	0.03
5 Sangetsu Corp.	99	0.07	7 Shima Seiki Manufacturing Ltd.	41	0.03

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
1 Shimadaya Corp.	6	-
1 Shimizu Bank Ltd.	12	0.01
1 Shimojima Co. Ltd.	11	0.01
2 Shin Nippon Air Technologies Co. Ltd.	37	0.03
3 Shin Nippon Biomedical Laboratories Ltd.	28	0.02
3 Shinagawa Refractories Co. Ltd.	41	0.03
1 Shindengen Electric Manufacturing Co. Ltd.	14	0.01
5 Shin-Etsu Polymer Co. Ltd.	62	0.04
- Shinki Bus Co. Ltd.	2	-
3 Shinko Shoji Co. Ltd.	19	0.01
6 Shinmaywa Industries Ltd.	58	0.04
4 Shinnihon Corp.	43	0.03
1 Shinnihonsei-yaku Co. Ltd.	14	0.01
2 Shinsho Corp.	20	0.01
2 Shinwa Co. Ltd. (Tokyo)	35	0.02
2 Shinwa Co. Ltd. Standard (Tokyo)	8	0.01
10 Ship Healthcare Holdings, Inc.	133	0.09
5 Shizuoka Gas Co. Ltd.	40	0.03
6 SHO-BOND Holdings Co. Ltd.	204	0.14
6 Shoei Co. Ltd.	69	0.05
1 Shoei Foods Corp.	36	0.02
2 Shofu, Inc.	29	0.02
2 Showa Sangyo Co. Ltd.	40	0.03
8 SIGMAXYZ Holdings, Inc.	63	0.04
5 Siix Corp.	44	0.03
6 Simplex Holdings, Inc.	156	0.11
- Sinanen Holdings Co. Ltd.	9	0.01
3 Sinfonia Technology Co. Ltd.	157	0.11
5 Sinko Industries Ltd.	43	0.03
4 Sintokogio Ltd.	22	0.01
1 SK Kaken Co. Ltd.	59	0.04
1 SK-Electronics Co. Ltd.	17	0.01
24 SKY Perfect JSAT Holdings, Inc.	205	0.14
3 Skymark Airlines, Inc.	9	0.01
1 Smaregi, Inc.	23	0.02
1 SMK Corp.	15	0.01
13 SMS Co. Ltd.	127	0.09
23 Socionext, Inc.	339	0.23
3 Soda Nikka Co. Ltd.	22	0.01
7 Sodick Co. Ltd.	43	0.03
2 Soft99 Corp.	25	0.02
2 Softcreate Holdings Corp.	25	0.02
- Software Service, Inc.	18	0.01
2 Soken Chemical & Engineering Co. Ltd.	26	0.02
8 Solasto Corp.	24	0.02
1 Soliton Systems KK	11	0.01
4 Solxyz Co. Ltd.	12	0.01
10 Sotetsu Holdings, Inc.	155	0.11
2 Sotoh Co. Ltd.	9	0.01
1 Space Co. Ltd.	11	0.01
3 Spaxx Group Co. Ltd.	30	0.02
1 SPK Corp.	14	0.01
9 S-Pool, Inc.	22	0.02
2 Sprix, Inc.	12	0.01
1 SRA Holdings	39	0.03
1 SRE Holdings Corp.	27	0.02
3 SRS Holdings Co. Ltd.	23	0.02
1 ST Corp.	14	0.01
2 St. Care Holding Corp.	9	0.01
2 St. Marc Holdings Co. Ltd.	30	0.02
10 Stanley Electric Co. Ltd.	198	0.14
5 Star Mica Holdings Co. Ltd.	39	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
3 Star Micronics Co. Ltd.	40	0.03
2 Startia Holdings, Inc.	29	0.02
4 Starts Corp., Inc.	120	0.08
7 Starzen Co. Ltd.	53	0.04
1 Stella Chemifa Corp.	34	0.02
1 Step Co. Ltd.	12	0.01
1 STI Foods Holdings, Inc.	11	0.01
2 Strike Co. Ltd.	48	0.03
1 Studio Alice Co. Ltd.	14	0.01
2 Subaru Enterprise Co. Ltd.	33	0.02
2 Sugimoto & Co. Ltd.	22	0.01
46 SUMCO Corp.	310	0.21
5 Sumida Corp.	32	0.02
1 Suminoe Co. Ltd.	11	0.01
10 Sumitomo Bakelite Co. Ltd.	280	0.19
2 Sumitomo Densetsu Co. Ltd.	80	0.05
7 Sumitomo Heavy Industries Ltd.	141	0.10
17 Sumitomo Mitsui Construction Co. Ltd.	68	0.05
3 Sumitomo Osaka Cement Co. Ltd.	88	0.06
5 Sumitomo Riko Co. Ltd.	61	0.04
1 Sumitomo Seika Chemicals Co. Ltd.	31	0.02
7 Sumitomo Warehouse Co. Ltd.	139	0.10
4 Sun Frontier Fudousan Co. Ltd.	54	0.04
2 Sun*, Inc. (voting rights)	5	-
3 Suncall Corp.	6	-
2 Sun-Wa Technos Corp.	26	0.02
1 SUNWELS Co. Ltd.	3	-
17 Suruga Bank Ltd.	156	0.11
1 Suzuden Corp.	10	0.01
8 Suzuken Co. Ltd.	280	0.19
2 Suzuki Co. Ltd.	24	0.02
4 SWCC Corp.	179	0.12
1 System Research Co. Ltd.	15	0.01
1 System Support Holdings, Inc.	23	0.02
- Systems Engineering Consultants Co. Ltd.	14	0.01
35 Systema Corp.	97	0.07
2 Syuppin Co. Ltd.	15	0.01
4 T Hasegawa Co. Ltd.	87	0.06
1 T RAD Co. Ltd.	20	0.01
2 Tachibana Eletech Co. Ltd.	32	0.02
1 Tachikawa Corp.	11	0.01
4 Tachi-S Co. Ltd.	43	0.03
13 Tadano Ltd.	89	0.06
2 Taihei Dengyo Kaisha Ltd.	53	0.04
3 Taiheiyō Cement Corp.	72	0.05
3 Taiho Kogyo Co. Ltd.	12	0.01
5 Taikisha Ltd.	91	0.06
1 Taiko Bank Ltd.	6	-
1 Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	9	0.01
5 Taiyo Holdings Co. Ltd.	209	0.14
16 Taiyo Yuden Co. Ltd.	264	0.18
2 Takamatsu Construction Group Co. Ltd.	31	0.02
2 Takamiya Co. Ltd.	5	-
2 Takano Co. Ltd.	8	0.01
2 Takaoka Toko Co. Ltd.	28	0.02
1 Takara & Co. Ltd.	29	0.02
6 Takara Bio, Inc.	32	0.02
18 Takara Holdings, Inc.	161	0.11
4 Takara Standard Co. Ltd.	69	0.05
1 Takasago International Corp.	55	0.04
3 Takasago Thermal Engineering Co. Ltd.	156	0.11

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 58.33% (continued)			Japan - 58.33% (continued)		
3 Takashima & Co. Ltd.	26	0.02	1 Token Corp.	65	0.04
29 Takashimaya Co. Ltd.	230	0.16	1 Tokushu Tokai Paper Co. Ltd.	29	0.02
2 Takasho Co. Ltd.	6	-	8 Tokuyama Corp.	166	0.11
1 Take & Give Needs Co. Ltd.	5	-	2 Tokyo Base Co. Ltd.	4	-
1 TAKEBISHI Corp.	11	0.01	2 Tokyo Electron Device Ltd.	35	0.02
5 Takeuchi Manufacturing Co. Ltd.	148	0.10	2 Tokyo Energy & Systems, Inc.	17	0.01
1 Taki Chemical Co. Ltd.	20	0.01	4 Tokyo Individualized Educational Institute, Inc.	9	0.01
4 Takuma Co. Ltd.	62	0.04	3 Tokyo Kiraboshi Financial Group, Inc.	126	0.09
2 Tama Home Co. Ltd.	42	0.03	3 Tokyo Rope Manufacturing Co. Ltd.	26	0.02
4 Tamron Co. Ltd.	96	0.07	4 Tokyo Sangyo Co. Ltd.	24	0.02
9 Tamura Corp.	28	0.02	5 Tokyo Seimitsu Co. Ltd.	294	0.20
4 Tanseisha Co. Ltd.	31	0.02	7 Tokyo Steel Manufacturing Co. Ltd.	74	0.05
2 Taoka Chemical Co. Ltd.	13	0.01	1 Tokyo Tekko Co. Ltd.	47	0.03
2 Tayca Corp.	22	0.01	1 Tokyo Theatres Co., Inc.	8	0.01
2 Tazmo Co. Ltd.	33	0.02	2 Tokyotokeiba Co. Ltd.	65	0.04
2 Tbk Co. Ltd.	5	-	10 Tokyu Construction Co. Ltd.	63	0.04
6 TDC Soft, Inc.	52	0.04	7 Toli Corp.	24	0.02
5 TechMatrix Corp.	71	0.05	1 Tomato Bank Ltd.	12	0.01
1 Techno Medica Co. Ltd.	11	0.01	1 Tomen Devices Corp.	20	0.01
1 Techno Ryowa Ltd.	30	0.02	2 Tomoe Corp.	23	0.02
1 Techno Smart Corp.	10	0.01	2 Tomoe Engineering Co. Ltd.	19	0.01
10 TechnoPro Holdings, Inc.	285	0.20	2 Tomoku Co. Ltd.	31	0.02
23 Teijin Ltd.	189	0.13	27 TOMONY Holdings, Inc.	100	0.07
2 Teikoku Electric Manufacturing Co. Ltd.	44	0.03	11 Tomy Co. Ltd.	223	0.15
3 Teikoku Sen-I Co. Ltd.	56	0.04	12 Topcon Corp.	270	0.18
1 Teikoku Tsushin Kogyo Co. Ltd.	15	0.01	6 Topre Corp.	72	0.05
3 Tekken Corp.	32	0.02	3 Topy Industries Ltd.	41	0.03
- Temairazu, Inc.	9	0.01	2 Torex Semiconductor Ltd.	14	0.01
1 Tenryu Saw Manufacturing Co. Ltd.	13	0.01	6 Toridoll Holdings Corp.	181	0.12
1 Tera Probe, Inc.	15	0.01	1 Torigoe Co. Ltd.	9	0.01
1 Terasaki Electric Co. Ltd.	16	0.01	2 Torii Pharmaceutical Co. Ltd.	75	0.05
- TESEC Corp.	3	-	3 Torishima Pump Manufacturing Co. Ltd.	46	0.03
5 Tess Holdings Co. Ltd.	13	0.01	3 Tosei Corp.	54	0.04
5 Tigers Polymer Corp.	29	0.02	4 Toshiba TEC Corp.	78	0.05
3 TKC Corp.	97	0.07	3 Tosho Co. Ltd.	13	0.01
8 Toa Corp. (non-voting rights)	80	0.05	3 Totech Corp.	55	0.04
6 Toa Corp. (voting rights)	40	0.03	3 Totetsu Kogyo Co. Ltd.	80	0.05
4 TOA ROAD Corp.	47	0.03	1 Tottori Bank Ltd.	9	0.01
11 Toagosei Co. Ltd.	108	0.07	1 Toukei Computer Co. Ltd.	22	0.02
4 TOBISHIMA HOLDINGS, Inc.	46	0.03	1 Toumei Co. Ltd.	9	0.01
6 TOC Co. Ltd.	26	0.02	5 Tow Co. Ltd.	10	0.01
7 Tocalo Co. Ltd.	89	0.06	6 Towa Bank Ltd.	31	0.02
14 Tochigi Bank Ltd.	37	0.03	8 Towa Corp.	89	0.06
3 Toda Corp.	184	0.13	4 Towa Pharmaceutical Co. Ltd.	83	0.06
1 Toda Kogyo Corp.	5	-	6 Toyo Construction Co. Ltd.	57	0.04
2 Toei Co. Ltd.	77	0.05	2 Toyo Corp.	20	0.01
1 Toell Co. Ltd.	4	-	1 Toyo Denki Seizo KK	7	-
5 Toenec Corp.	43	0.03	7 Toyo Engineering Corp.	32	0.02
26 Toho Bank Ltd.	62	0.04	1 Toyo Gosei Co. Ltd.	19	0.01
1 Toho Co. Ltd. (Wholesale)	22	0.01	2 Toyo Innovex Co. Ltd.	8	0.01
7 Toho Gas Co. Ltd.	198	0.14	1 Toyo Kanetsu KK	34	0.02
4 Toho Holdings Co. Ltd.	120	0.08	7 Toyo Securities Co. Ltd.	24	0.02
2 Toho System Science Co. Ltd.	17	0.01	2 Toyo Tanso Co. Ltd.	65	0.04
4 Toho Titanium Co. Ltd.	29	0.02	10 Toyo Tire Corp.	212	0.15
1 Toho Zinc Co. Ltd.	5	-	1 Toyo Wharf & Warehouse Co. Ltd.	9	0.01
1 Tohoku Bank Ltd.	10	0.01	14 Toyobo Co. Ltd.	85	0.06
3 Tohokushinsha Film Corp.	13	0.01	8 Toyoda Gosei Co. Ltd.	159	0.11
28 Tokai Carbon Co. Ltd.	203	0.14	12 Toyota Boshoku Corp.	174	0.12
3 Tokai Corp.	40	0.03	3 TPR Co. Ltd.	40	0.03
13 TOKAI Holdings Corp.	92	0.06	3 Traders Holdings Co. Ltd.	19	0.01
8 Tokai Rika Co. Ltd.	116	0.08	2 Transaction Co. Ltd.	31	0.02
31 Tokai Tokyo Financial Holdings, Inc.	104	0.07	3 Transcosmos, Inc.	82	0.06

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
6 TRE Holdings Corp.	58	0.04
3 Treasure Factory Co. Ltd.	38	0.03
4 Tri Chemical Laboratories, Inc.	72	0.05
6 Trusco Nakayama Corp.	81	0.06
4 TRYT, Inc.	17	0.01
11 TS Tech Co. Ltd.	127	0.09
8 TSI Holdings Co. Ltd.	57	0.04
8 Tsubaki Nakashima Co. Ltd.	22	0.01
10 Tsubakimoto Chain Co.	132	0.09
2 Tsubakimoto Kogyo Co. Ltd.	33	0.02
3 Tsuburaya Fields Holdings, Inc.	36	0.02
5 Tsugami Corp.	65	0.04
3 Tsukishima Holdings Co. Ltd.	46	0.03
10 Tsukuba Bank Ltd.	17	0.01
7 Tsumura & Co.	173	0.12
2 Tsurumi Manufacturing Co. Ltd.	53	0.04
1 Tsutsumi Jewelry Co. Ltd.	8	0.01
1 Tsuzuki Denki Co. Ltd.	19	0.01
3 TV Asahi Holdings Corp.	52	0.04
1 Tv Tokyo Holdings Corp.	32	0.02
5 UACJ Corp.	166	0.11
13 UBE Corp.	204	0.14
- Ubicom Holdings, Inc.	3	-
1 Uchida Yoko Co. Ltd.	81	0.06
1 ULS Group, Inc.	24	0.02
1 Ultrafabrics Holdings Co. Ltd.	7	-
6 Ulvac, Inc.	204	0.14
8 U-Next Holdings Co. Ltd.	126	0.09
5 Unipres Corp.	36	0.02
2 United Arrows Ltd.	37	0.03
15 United Super Markets Holdings, Inc.	92	0.06
3 UNITED, Inc.	13	0.01
3 Universal Entertainment Corp.	19	0.01
1 User Local, Inc.	12	0.01
9 Ushio, Inc.	117	0.08
4 UT Group Co. Ltd.	64	0.04
1 V Technology Co. Ltd.	26	0.02
5 Valor Holdings Co. Ltd.	85	0.06
3 Valqua Ltd.	62	0.04
3 Value HR Co. Ltd.	33	0.02
2 ValueCommerce Co. Ltd.	10	0.01
3 Vector, Inc.	21	0.01
2 Vertex Corp.	37	0.03
5 Vision, Inc.	45	0.03
3 Visional, Inc.	188	0.13
5 Vital KSK Holdings, Inc.	40	0.03
11 VT Holdings Co. Ltd.	37	0.03
5 Wacoal Holdings Corp.	168	0.11
15 Wacom Co. Ltd.	68	0.05
1 Wakachiku Construction Co. Ltd.	31	0.02
4 Wakita & Co. Ltd.	51	0.03
2 Warabeya Nichiyu Holdings Co. Ltd.	33	0.02
1 Waseda Academy Co. Ltd.	21	0.01
1 Watahan & Co. Ltd.	14	0.01
5 WATAMI Co. Ltd.	32	0.02
2 Watts Co. Ltd.	9	0.01
1 WDB Holdings Co. Ltd.	19	0.01
2 Weathernews, Inc.	52	0.04
1 Wellneo Sugar Co. Ltd.	16	0.01
3 Wellnet Corp.	18	0.01
3 West Holdings Corp.	29	0.02
1 Will Group, Inc.	6	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 58.33% (continued)		
1 WILLs, Inc.	2	-
2 WingArc1st, Inc.	63	0.04
1 With U.S. Corp.	15	0.01
1 Wood One Co. Ltd.	7	-
2 Workman Co. Ltd.	80	0.05
3 World Co. Ltd.	61	0.04
2 World Holdings Co. Ltd.	26	0.02
1 Wowow, Inc.	8	0.01
7 W-Scope Corp.	15	0.01
4 Xebio Holdings Co. Ltd.	29	0.02
1 YAC Holdings Co. Ltd.	7	-
3 Yahagi Construction Co. Ltd.	36	0.02
1 YAKUODO Holdings Co. Ltd.	20	0.01
5 YAMABIKO Corp.	68	0.05
1 YAMADA Consulting Group Co. Ltd.	11	0.01
36 Yamada Holdings Co. Ltd.	107	0.07
2 Yamae Group Holdings Co. Ltd.	28	0.02
6 Yamagata Bank Ltd.	58	0.04
20 Yamaguchi Financial Group, Inc.	214	0.15
3 Yamaichi Electronics Co. Ltd.	46	0.03
1 Yamami Co.	24	0.02
3 Yamanashi Chuo Bank Ltd.	61	0.04
3 Yamatane Corp.	47	0.03
2 Yamato Corp.	22	0.01
1 Yamaura Corp.	11	0.01
1 Yamaya Corp.	10	0.01
7 Yamazen Corp.	61	0.04
3 Yaoko Co. Ltd.	176	0.12
2 Yashima Denki Co. Ltd.	31	0.02
2 Yasuda Logistics Corp.	28	0.02
9 Yellow Hat Ltd.	99	0.07
3 Yodogawa Steel Works Ltd.	104	0.07
4 Yokogawa Bridge Holdings Corp.	78	0.05
8 Yokorei Co. Ltd.	47	0.03
3 Yokowo Co. Ltd.	27	0.02
1 Yomeishu Seizo Co. Ltd.	22	0.01
4 Yondenko Corp.	32	0.02
3 Yondoshi Holdings, Inc.	32	0.02
7 Yonex Co. Ltd.	142	0.10
3 Yorozu Corp.	17	0.01
1 Yoshimura Food Holdings KK	8	0.01
8 Yoshinoya Holdings Co. Ltd.	176	0.12
1 Yossix Holdings Co. Ltd.	11	0.01
- Yotai Refractories Co. Ltd.	1	-
2 Yuasa Trading Co. Ltd.	50	0.03
5 Yukiguni Factory Co. Ltd.	35	0.02
4 Yurtec Corp.	54	0.04
2 Yushin Co.	10	0.01
1 Yushiro, Inc.	14	0.01
2 Zacros Corp.	44	0.03
1 Zaoh Co. Ltd.	14	0.01
1 Zenitaka Corp.	15	0.01
8 Zenkoku Hoshu Co. Ltd.	173	0.12
5 Zenrin Co. Ltd.	38	0.03
19 Zeon Corp.	192	0.13
3 ZERIA Pharmaceutical Co. Ltd.	45	0.03
8 ZIGEXN Co. Ltd.	24	0.02
4 Zojirushi Corp.	37	0.03
2 Zuiko Corp.	13	0.01
	85,190	58.33
Korea, Republic of - 6.42%		
1 Able C&C Co. Ltd.	3	-

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 6.42% (continued)			Korea, Republic of - 6.42% (continued)		
26 Abpro Bio Co. Ltd.	6	-	1 Com2uS Holdings Corp.	8	0.01
1 ADTechnology Co. Ltd.	5	-	1 Com2uSCorp	17	0.01
1 Advanced Nano Products Co. Ltd.	25	0.02	- ContentreeJoongAng Corp.	3	-
1 Advanced Process Systems Corp.	12	0.01	3 Coreana Cosmetics Co. Ltd.	5	-
1 Aekyung Industrial Co. Ltd.	13	0.01	- Cosmax, Inc.	44	0.03
1 Agabang & Company	3	-	- Cosmecca Korea Co. Ltd.	13	0.01
- Ahnlab, Inc.	11	0.01	1 CosmoAM&T Co. Ltd.	35	0.02
3 Air Busan Co. Ltd.	6	-	2 Cosmochemical Co. Ltd.	18	0.01
- AK Holdings, Inc.	4	-	1 CR Holdings Co. Ltd.	4	-
2 ALUKO Co. Ltd.	4	-	3 Creative & Innovative System	18	0.01
6 Amicogen, Inc.	18	0.01	6 CrystalGenomics Invites Co. Ltd.	8	0.01
8 Aminologics Co. Ltd.	5	-	- CS Bearing Co. Ltd.	1	-
2 Amorepacific Holdings Corp.	31	0.02	2 CS Wind Corp.	59	0.04
10 Anam Electronics Co. Ltd.	10	0.01	2 CTC BIO, Inc.	10	0.01
4 Ananti, Inc.	19	0.01	- Cuckoo Holdings Co. Ltd.	9	0.01
1 Anapass, Inc.	7	-	1 Cuckoo Homesys Co. Ltd.	9	0.01
- Anterogen Co. Ltd.	4	-	2 Curexo, Inc.	13	0.01
3 Aprogen Biologics	2	-	1 Dae Hwa Pharmaceutical Co. Ltd.	12	0.01
9 Aprogen, Inc.	4	-	1 Dae Won Kang Up Co. Ltd.	3	-
1 Asia Cement Co. Ltd.	7	0.01	7 Daea TI Co. Ltd.	23	0.02
- ASIA Holdings Co. Ltd.	7	0.01	2 Daedong Corp.	18	0.01
1 Asia Paper Manufacturing Co. Ltd.	6	-	2 Daeduck Electronics Co. Ltd.	27	0.02
1 Atec Co. Ltd.	12	0.01	- Daehan Flour Mill Co. Ltd.	10	0.01
6 Atinum Investment Co. Ltd.	11	0.01	1 Daehan Steel Co. Ltd.	14	0.01
1 BGF Co. Ltd.	4	-	1 Daejoo Electronic Materials Co. Ltd.	31	0.02
1 BGF retail Co. Ltd.	46	0.03	1 Daesang Corp.	19	0.01
2 BH Co. Ltd.	17	0.01	- Daesang Holdings Co. Ltd.	2	-
1 BHI Co. Ltd.	30	0.02	1 Daewon Media Co. Ltd.	6	-
- Binggrae Co. Ltd.	30	0.02	1 Daewon Pharmaceutical Co. Ltd.	5	-
4 Bio Plus Co. Ltd.	20	0.01	12 Daewoo Engineering & Construction Co. Ltd.	37	0.03
1 Bioneer Corp.	17	0.01	1 Daewoong Co. Ltd.	22	0.02
3 BioNote, Inc.	11	0.01	- Daewoong Pharmaceutical Co. Ltd.	24	0.02
5 BNC Korea Co. Ltd.	21	0.01	- Daihan Pharmaceutical Co. Ltd.	5	-
1 Boditech Med, Inc.	8	0.01	1 Daishin Securities Co. Ltd.	19	0.01
- Bookook Securities Co. Ltd.	5	-	7 Danal Co. Ltd.	16	0.01
3 Boryung	16	0.01	2 Daol Investment & Securities Co. Ltd.	5	-
4 Bosung Power Technology Co. Ltd.	9	0.01	1 Daou Data Corp.	7	0.01
5 Bukwang Pharmaceutical Co. Ltd.	13	0.01	2 Daou Technology, Inc.	43	0.03
- BYC Co. Ltd.	12	0.01	2 Dasan Networks, Inc.	4	-
4 Byucksan Corp.	7	0.01	3 Dawonsys Co. Ltd.	19	0.01
- C&C International Co. Ltd.	7	-	2 DB HiTek Co. Ltd.	45	0.03
1 Cafe24 Corp.	26	0.02	1 Dear U Co. Ltd.	27	0.02
1 Caregen Co. Ltd.	30	0.02	1 Dentium Co. Ltd.	30	0.02
- Cell Biotech Co. Ltd.	2	-	2 Deutsch Motors, Inc.	8	0.01
1 Celltrion Pharm, Inc.	23	0.02	- Device Co. Ltd.	2	-
2 Chabiotech Co. Ltd.	13	0.01	- Devsisters Co. Ltd.	12	0.01
1 Chemtronics Co. Ltd.	9	0.01	1 Dexter Studios Co. Ltd.	6	-
3 Chemtros Co. Ltd.	9	0.01	2 DI Dong II Corp.	37	0.03
1 Cheryong Electric Co. Ltd.	14	0.01	2 Digital Daesung Co. Ltd.	9	0.01
7 ChinHung International, Inc.	4	-	1 DIO Corp.	8	0.01
1 Chips&Media, Inc.	12	0.01	2 DL E&C Co. Ltd.	76	0.05
10 Choil Aluminum Co. Ltd.	11	0.01	1 DL Holdings Co. Ltd.	26	0.02
1 Chong Kun Dang Pharmaceutical Corp.	39	0.03	1 DN Automotive Corp.	22	0.02
- Chongkundang Holdings Corp.	5	-	1 DNF Co. Ltd.	7	-
1 Chorokbaem Media Co. Ltd.	3	-	2 Dong-A Hwasung Co. Ltd.	7	-
- Chunbo Co. Ltd.	11	0.01	- Dong-A Socio Holdings Co. Ltd.	21	0.01
7 CJ CGV Co. Ltd.	24	0.02	- Dong-A ST Co. Ltd.	16	0.01
1 CJ ENM Co. Ltd.	30	0.02	4 Dongbang Transport Logistics Co. Ltd.	8	0.01
- CJ Freshway Corp.	4	-	3 Dongjin Semichem Co. Ltd.	64	0.04
- CJ Logistics Corp.	20	0.01	2 Dongkook Pharmaceutical Co. Ltd.	24	0.02
6 CMG Pharmaceutical Co. Ltd.	9	0.01	1 Dongkuk CM Co. Ltd.	6	-
2 CoAsia Corp.	5	-	1 Dongkuk Holdings Co. Ltd.	4	-

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
5 Dongkuk Industries Co. Ltd.	13	0.01
2 Dongkuk Steel Mill Co. Ltd.	13	0.01
2 Dongkuk Structures & Construction Co. Ltd.	5	-
1 Dongsung Finetec Co. Ltd.	18	0.01
1 Dongsung Pharmaceutical Co. Ltd.	2	-
1 Dongwha Enterprise Co. Ltd.	5	-
2 Dongwha Pharm Co. Ltd.	10	0.01
3 Dongwon Development Co. Ltd.	6	-
- Dongwon F&B Co. Ltd.	8	0.01
- Dongwon Systems Corp.	10	0.01
1 Dongwoon Anatech Co. Ltd.	15	0.01
17 Dongyang Steel Pipe Co. Ltd.	18	0.01
3 Doosan Fuel Cell Co. Ltd.	36	0.02
1 Doosan Tesna, Inc.	28	0.02
1 DoubleUGames Co. Ltd.	26	0.02
1 Douzone Bizon Co. Ltd.	42	0.03
4 Dreamtech Co. Ltd.	16	0.01
5 DRTECH Corp.	6	-
1 DS Dansuk Co. Ltd.	20	0.01
2 Duk San Neolux Co. Ltd.	41	0.03
1 Duksan Techopia Co. Ltd.	9	0.01
1 Duksung Co. Ltd.	5	-
4 E Investment&Development Co. Ltd.	1	-
4 Easy Holdings Co. Ltd.	11	0.01
1 Echo Marketing, Inc.	6	-
3 Eco Volt Co. Ltd.	2	-
1 Ecopro HN Co. Ltd.	15	0.01
8 Ehwa Technologies Information Co. Ltd.	1	-
2 Elentec Co. Ltd.	7	0.01
1 EMRO, Inc.	24	0.02
1 EM-Tech Co. Ltd.	7	-
- Enchem Co. Ltd.	20	0.01
1 ENF Technology Co. Ltd.	20	0.01
4 Enzychem Lifesciences Corp.	3	-
1 Eo Technics Co. Ltd.	67	0.05
3 Eubiologics Co. Ltd.	25	0.02
5 Eugene Corp.	13	0.01
6 Eugene Investment & Securities Co. Ltd.	14	0.01
1 Eugene Technology Co. Ltd.	19	0.01
1 Eusu Holdings Co. Ltd.	4	-
2 Fine M-Tec Co. Ltd.	6	-
1 Fine Semitech Corp.	9	0.01
4 Foosung Co. Ltd.	14	0.01
- Fursys, Inc.	5	-
2 GAEASOFT	13	0.01
6 GAMSUNG Corp. Co. Ltd.	23	0.02
- Gaon Cable Co. Ltd.	18	0.01
1 Gaonchips Co. Ltd.	18	0.01
- GC Cell Corp.	6	-
2 GeneOne Life Science, Inc.	6	-
2 Genexine, Inc.	8	0.01
- Geumhwa PSC Co. Ltd.	9	0.01
1 Global Standard Technology Co. Ltd.	19	0.01
7 Global Tax Free Co. Ltd.	30	0.02
- GOLFZON Co. Ltd.	15	0.01
1 Golfzon Holdings Co. Ltd.	2	-
2 Gradient Corp.	16	0.01
2 Grand Korea Leisure Co. Ltd.	22	0.02
- Green Cross Corp.	35	0.02
2 Green Cross Holdings Corp.	16	0.01
4 GS Engineering & Construction Corp.	67	0.05
4 GS Retail Co. Ltd.	41	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
- Gwangju Shinsegae Co. Ltd.	3	-
1 HAESUNG DS Co. Ltd.	8	0.01
2 Han Kuk Carbon Co. Ltd.	31	0.02
1 Hana Materials, Inc.	13	0.01
3 Hana Micron, Inc.	23	0.02
- Hana Technology Co. Ltd.	4	-
1 Hana Tour Service, Inc.	37	0.03
1 Hancorn, Inc.	24	0.02
- Handok, Inc.	4	-
1 Handsome Co. Ltd.	12	0.01
1 Hanil Cement Co. Ltd.	18	0.01
- Hanil Holdings Co. Ltd.	3	-
- Hanil Hyundai Cement Co. Ltd.	3	-
1 Hanjin Transportation Co. Ltd.	7	0.01
- Hankook Shell Oil Co. Ltd.	20	0.01
1 HanmiGlobal Co. Ltd.	12	0.01
2 Hansae Co. Ltd.	16	0.01
- Hansae Yes24 Holdings Co. Ltd.	1	-
1 Hanshin Construction Co. Ltd.	6	-
1 Hansol Chemical Co. Ltd.	63	0.04
3 Hansol Holdings Co. Ltd.	6	-
13 Hansol HomeDeco Co. Ltd.	7	0.01
1 Hansol Paper Co. Ltd.	6	-
1 Hansol Technics Co. Ltd.	4	-
1 Hanssem Co. Ltd.	15	0.01
5 Hansung Cleantech Co. Ltd.	6	-
2 Hanwha Engine	36	0.02
3 Hanwha General Insurance Co. Ltd.	9	0.01
8 Hanwha Investment & Securities Co. Ltd.	26	0.02
1 Hanyang Eng Co. Ltd.	14	0.01
5 Harim Holdings Co. Ltd.	29	0.02
6 HB Technology Co. Ltd.	8	0.01
1 HD Hyundai Construction Equipment Co. Ltd.	30	0.02
1 HD Hyundai Energy Solutions Co. Ltd.	20	0.01
9 HD Hyundai Infracore Co. Ltd.	62	0.04
2 HDC Holdings Co. Ltd.	23	0.02
3 HDC Hyundai Development Co-Engineering & Construction	51	0.04
1 HD-Hyundai Marine Engine	35	0.02
1 Hecto Innovation Co. Ltd.	8	0.01
2 Helixmith Co. Ltd.	6	-
4 Heungkuk Fire & Marine Insurance Co. Ltd.	11	0.01
1 HFR, Inc.	12	0.01
3 Hite Jinro Co. Ltd.	43	0.03
3 HJ Shipbuilding & Construction Co. Ltd.	16	0.01
1 HK inno N Corp.	23	0.02
4 HL D&I Halla Corp.	7	0.01
- HL Holdings Corp.	13	0.01
1 HL Mando Co. Ltd.	36	0.02
3 HLB Global Co. Ltd.	7	-
3 HLB Life Science Co. Ltd.	12	0.01
2 HLB Therapeutics Co. Ltd.	14	0.01
3 Homecast Co. Ltd.	5	-
2 Hotel Shilla Co. Ltd.	76	0.05
- HS Hyosung Advanced Materials Corp.	21	0.01
- HS Hyosung Corp.	3	-
4 HS Industries Co. Ltd.	13	0.01
1 Humedix Co. Ltd.	25	0.02
- Huons Co. Ltd.	6	-
1 Huons Global Co. Ltd.	18	0.01
4 Husteel Co. Ltd.	14	0.01
1 Hwa Shin Co. Ltd.	5	-

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
2 Hwaseung Enterprise Co. Ltd.	9	0.01
1 Hy-Lok Corp.	23	0.02
1 Hyosung Corp.	28	0.02
- Hyosung TNC Corp.	35	0.02
1 Hyundai Bioland Co. Ltd.	3	-
- Hyundai BNG Steel Co. Ltd.	4	-
1 HYUNDAI Corp.	11	0.01
- Hyundai Corp. Holdings, Inc.	1	-
1 Hyundai Department Store Co. Ltd.	51	0.04
2 Hyundai Futurenet Co. Ltd.	6	-
2 Hyundai Green Food	29	0.02
1 Hyundai Home Shopping Network Corp.	20	0.01
1 Hyundai Livart Furniture Co. Ltd.	7	0.01
3 Hyundai Marine & Fire Insurance Co. Ltd.	50	0.03
3 Hyundai Motor Securities Co. Ltd.	16	0.01
1 Hyundai Wia Corp.	41	0.03
1 HyVision System, Inc.	14	0.01
18 iA, Inc.	3	-
2 Icare Pharm, Inc.	3	-
- iFamilySC Co. Ltd.	6	-
1 Il Dong Pharmaceutical Co. Ltd.	12	0.01
2 Iljin Electric Co. Ltd.	35	0.02
2 Iljin Holdings Co. Ltd.	5	-
1 Iljin Hysolus Co. Ltd.	6	-
1 Ilshin Spinning Co. Ltd.	9	0.01
1 Ilyang Pharmaceutical Co. Ltd.	14	0.01
9 iM Financial Group Co. Ltd.	74	0.05
1 iMarketKorea, Inc.	4	-
1 InBody Co. Ltd.	22	0.02
1 Incross Co. Ltd.	4	-
1 Innocean Worldwide, Inc.	13	0.01
- InnoWireless Co. Ltd.	6	-
1 Innos Advanced Materials Co. Ltd.	14	0.01
1 Insun ENT Co. Ltd.	6	-
- Intellian Technologies, Inc.	14	0.01
1 Interflex Co. Ltd.	5	-
1 Interjo Co. Ltd.	13	0.01
1 INTOPS Co. Ltd.	10	0.01
4 iNiRON Biotechnology, Inc.	12	0.01
1 IS Dongseo Co. Ltd.	16	0.01
1 ISC Co. Ltd.	39	0.03
2 i-SENS, Inc.	20	0.01
1 ISU Chemical Co. Ltd.	3	-
1 ITEK, Inc.	5	-
1 ITM Semiconductor Co. Ltd.	4	-
1 Jahwa Electronics Co. Ltd.	5	-
1 JASTECH Ltd.	3	-
1 Jeil Pharmaceutical Co. Ltd.	5	-
3 Jeju Air Co. Ltd.	12	0.01
2 Jeju Semiconductor Corp.	21	0.01
2 JETEMA Co. Ltd.	8	0.01
1 Jin Air Co. Ltd.	8	0.01
2 Jinsung T.E.C.	15	0.01
1 JNTC Co. Ltd.	15	0.01
1 Jusung Engineering Co. Ltd.	28	0.02
1 JVM Co. Ltd.	9	0.01
4 JW Holdings Corp.	10	0.01
1 JW Life Science Corp.	8	0.01
1 JW Pharmaceutical Corp.	16	0.01
3 Kakao Games Corp.	30	0.02
2 KAON Group Co. Ltd.	4	-
1 KC Co. Ltd.	12	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
1 KC Tech Co. Ltd.	19	0.01
1 KCC Glass Corp.	13	0.01
4 KCTC	11	0.01
9 KEC Corp.	5	-
2 KEPCO Plant Service & Engineering Co. Ltd.	52	0.04
1 KEYEAST Co. Ltd.	3	-
3 KG Chemical Corp.	10	0.01
3 KG Dongbusteel	13	0.01
2 KG Eco Solution Co. Ltd.	8	0.01
3 KG Mobility Co.	8	0.01
1 Kginicis Co. Ltd.	4	-
1 KGMobilians Co. Ltd.	4	-
1 KH Vatec Co. Ltd.	7	0.01
- KINX, Inc.	14	0.01
2 KISCO Corp.	14	0.01
1 KISCO Holdings Co. Ltd.	13	0.01
1 KISWIRE Ltd.	13	0.01
1 KMW Co. Ltd.	7	-
4 Koh Young Technology, Inc.	41	0.03
1 Kolmar BNH Co. Ltd.	8	0.01
2 Kolmar Holdings Co. Ltd.	15	0.01
1 Kolmar Korea Co. Ltd.	58	0.04
- Kolon Corp.	6	-
1 Kolon Industries, Inc.	33	0.02
- KoMiCo Ltd.	12	0.01
2 Komipharm International Co. Ltd.	9	0.01
1 KONA I Co. Ltd.	31	0.02
2 Korea Alcohol Industrial Co. Ltd.	13	0.01
6 Korea Asset In Trust Co. Ltd.	10	0.01
1 Korea Circuit Co. Ltd.	4	-
- Korea District Heating Corp.	13	0.01
- Korea Electric Terminal Co. Ltd.	17	0.01
2 Korea Electronic Certification Authority, Inc.	5	-
2 Korea Electronic Power Industrial Development Co. Ltd.	16	0.01
12 Korea Line Corp.	14	0.01
- Korea Petrochemical Ind Co. Ltd.	13	0.01
13 Korea Real Estate Investment & Trust Co. Ltd.	11	0.01
- Korea United Pharm, Inc.	6	-
8 Korean Reinsurance Co.	57	0.04
1 Kt alpha Co. Ltd.	4	-
2 KT Genie Music Corp.	3	-
1 KT Nasmedia Co. Ltd.	7	0.01
1 KT Skylife Co. Ltd.	4	-
11 Kuk-il Paper Manufacturing Co. Ltd.	1	-
7 Kumho HT, Inc.	4	-
5 Kumho Tire Co., Inc.	15	0.01
1 KUMHOE&C Co. Ltd.	3	-
2 Kumkang Kind Co. Ltd.	7	0.01
2 Kwang Dong Pharmaceutical Co. Ltd.	8	0.01
1 Kyeryong Construction Industrial Co. Ltd.	11	0.01
2 Kyobo Securities Co. Ltd.	11	0.01
- Kyung Dong Navien Co. Ltd.	19	0.01
1 Kyungbang Co. Ltd.	5	-
1 Kyungdong Pharm Co. Ltd.	5	-
1 Kyung-In Synthetic Corp.	3	-
1 L&C Bio Co. Ltd.	19	0.01
9 LabGenomics Co. Ltd.	19	0.01
3 Lake Materials Co. Ltd.	23	0.02
3 LB Semicon, Inc.	8	0.01
1 LF Corp.	9	0.01
3 LG HelloVision Co. Ltd.	6	-

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
1 LOT Vacuum Co. Ltd.	5	-
- Lotte Chilsung Beverage Co. Ltd.	20	0.01
2 Lotte Energy Materials Corp.	25	0.02
1 LOTTE Fine Chemical Co. Ltd.	29	0.02
1 LOTTE Himart Co. Ltd.	4	-
1 Lotte Rental Co. Ltd.	12	0.01
1 Lotte Shopping Co. Ltd.	30	0.02
3 Lotte Tour Development Co. Ltd.	25	0.02
- Lotte Wellfood Co. Ltd.	20	0.01
1 LS Eco Energy Ltd.	21	0.01
1 LS Marine Solution Co. Ltd.	13	0.01
2 LS Materials Ltd.	13	0.01
3 LVMC Holdings	5	-
- LX Hausys Ltd.	8	0.01
4 LX Holdings Corp.	21	0.01
2 LX International Corp.	37	0.03
1 LX Semicon Co. Ltd.	27	0.02
- Macrogen, Inc.	4	-
- Maeil Dairies Co. Ltd.	4	-
1 Mcnex Co. Ltd.	21	0.01
3 ME2ON Co. Ltd.	4	-
1 Medipost Co. Ltd.	8	0.01
- Medytox, Inc.	55	0.04
1 Meerecompany, Inc.	7	0.01
1 MegaStudy Co. Ltd.	4	-
- MegaStudyEdu Co. Ltd.	18	0.01
2 MiCo Ltd.	15	0.01
2 Mirae Asset Life Insurance Co. Ltd.	8	0.01
- Miwon Commercial Co. Ltd.	17	0.01
- Miwon Specialty Chemical Co. Ltd.	12	0.01
1 MK Electron Co. Ltd.	7	0.01
3 MNTech Co. Ltd.	15	0.01
2 Modetour Network, Inc.	16	0.01
2 MONAYONGPYONG	6	-
2 Motrex Co. Ltd.	11	0.01
1 Muhak Co. Ltd.	3	-
2 Myoung Shin Industrial Co. Ltd.	9	0.01
2 Namhae Chemical Corp.	11	0.01
8 Namsun Aluminum Co. Ltd.	7	0.01
- Namyang Dairy Products Co. Ltd.	13	0.01
3 NanoenTek, Inc.	8	0.01
- NeoPharm Co. Ltd.	2	-
3 Neosem, Inc.	19	0.01
1 Neowiz	17	0.01
- Nepes Ark Corp.	3	-
1 NEPES Corp.	8	0.01
1 Neptune Co.	4	-
2 Nexen Tire Corp.	8	0.01
1 Nexon Games Co. Ltd.	13	0.01
1 NEXTIN, Inc.	18	0.01
1 NHN Corp.	14	0.01
2 NHN KCP Corp.	10	0.01
1 NICE Holdings Co. Ltd.	10	0.01
1 Nice Information & Telecommunication, Inc.	8	0.01
2 NICE Information Service Co. Ltd.	23	0.02
2 NICE Infra Co. Ltd.	7	0.01
- Nong Shim Holdings Co. Ltd.	7	0.01
3 NPC	11	0.01
- OCI Co. Ltd.	13	0.01
1 OCI Holdings Co. Ltd.	47	0.03
- OptoElectronics Solutions Co. Ltd.	3	-
1 Orion Holdings Corp.	19	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
8 Osung Advanced Materials Co. Ltd.	8	0.01
- Otoki Corp.	27	0.02
4 Paik Kwang Industrial Co. Ltd.	17	0.01
8 Pan Ocean Co. Ltd.	23	0.02
3 Paradise Co. Ltd.	28	0.02
- Park Systems Corp.	49	0.03
4 Partron Co. Ltd.	18	0.01
2 People & Technology, Inc.	35	0.02
1 PHA Co. Ltd.	5	-
4 Pharmicell Co. Ltd.	35	0.02
2 Philoptics Co. Ltd.	40	0.03
1 PI Advanced Materials Co. Ltd.	10	0.01
6 Polaris Office Corp.	22	0.02
10 PonyLink Co. Ltd.	8	0.01
2 Posco M-Tech Co. Ltd.	18	0.01
- POSCO Steeleon Co. Ltd.	12	0.01
4 Power Logics Co. Ltd.	11	0.01
6 Prestige Biologics Co. Ltd.	18	0.01
1 PSK Holdings, Inc.	16	0.01
2 PSK, Inc.	20	0.01
1 Pulmuone Co. Ltd.	8	0.01
- Pumtech Korea Co. Ltd.	13	0.01
1 Ray Co. Ltd.	4	-
1 Reyon Pharmaceutical Co. Ltd.	7	0.01
1 RFHIC Corp.	16	0.01
2 RFTech Co. Ltd.	4	-
1 Robostar Co. Ltd.	15	0.01
1 S&S Tech Corp.	24	0.02
- Sajo Industries Co. Ltd.	11	0.01
2 Sam Young Electronics Co. Ltd.	15	0.01
1 Sam Yung Trading Co. Ltd.	7	0.01
- Sam-A Aluminum Co. Ltd.	4	-
- Samchully Co. Ltd.	18	0.01
2 Samick Musical Instruments Co. Ltd.	2	-
1 Samick THK Co. Ltd.	6	-
2 Samil Pharmaceutical Co. Ltd.	14	0.01
2 Samji Electronics Co. Ltd.	14	0.01
1 Samjin Pharmaceutical Co. Ltd.	6	-
4 Samsung Pharmaceutical Co. Ltd.	5	-
- Samsung Publishing Co. Ltd.	4	-
3 SAMT Co. Ltd.	6	-
1 Samwha Capacitor Co. Ltd.	10	0.01
- Samyang Corp.	11	0.01
- Samyang Holdings Corp.	17	0.01
1 Sang-A Frontec Co. Ltd.	7	-
1 Sangsin Energy Display Precision Co. Ltd.	4	-
- Saramin Co. Ltd.	3	-
- Satrec Initiative Co. Ltd.	16	0.01
15 SBI Investment Korea Co. Ltd.	8	0.01
2 SBW	1	-
2 SD Biosensor, Inc.	20	0.01
1 SeAH Besteel Holdings Corp.	14	0.01
- SeAH Steel Corp.	9	0.01
- SeAH Steel Holdings Corp.	14	0.01
1 Sebang Co. Ltd.	7	0.01
1 Sebang Global Battery Co. Ltd.	24	0.02
2 Seegene, Inc.	60	0.04
3 Segyung Hitech Co. Ltd.	15	0.01
1 Sekonix Co. Ltd.	2	-
1 Selvas AI, Inc.	10	0.01
1 Seobu T&D	7	0.01
11 Seohan Co. Ltd.	7	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
12 Seohae Construction Co. Ltd.	16	0.01
2 Seojin System Co. Ltd.	33	0.02
1 Seoul Auction Co. Ltd.	7	0.01
2 Seoul Semiconductor Co. Ltd.	12	0.01
1 Seoulin Bioscience Co. Ltd.	4	-
1 Seoyon Co. Ltd.	9	0.01
1 Seoyon E-Hwa Co. Ltd.	5	-
2 Sewon E&C Co. Ltd.	-	-
- Sewon Precision Industry Co. Ltd.	1	-
1 SFA Engineering Corp.	12	0.01
5 SFA Semicon Co. Ltd.	10	0.01
- SGC Energy Co. Ltd.	7	0.01
2 Shin Heung Energy & Electronics Co. Ltd.	6	-
1 Shin Poong Pharmaceutical Co. Ltd.	13	0.01
- Shinsegae Food Co. Ltd.	3	-
1 Shinsegae International, Inc.	7	0.01
- Shinsegae, Inc.	61	0.04
1 Shinsung Delta Tech Co. Ltd.	40	0.03
17 Shinsung E&G Co. Ltd.	18	0.01
- Shinyoung Securities Co. Ltd.	26	0.02
1 SHOWBOX Corp.	2	-
- Silla Co. Ltd.	2	-
1 SIMMTECH Co. Ltd.	18	0.01
- Sindoh Co. Ltd.	8	0.01
2 SJG Sejong	6	-
1 SK Chemicals Co. Ltd.	35	0.02
- SK D&D Co. Ltd.	3	-
1 SK Discovery Co. Ltd.	23	0.02
1 SK Eternix Co. Ltd.	11	0.01
- SK Gas Ltd.	11	0.01
2 SK IE Technology Co. Ltd.	30	0.02
6 SK Networks Co. Ltd.	17	0.01
2 SK oceanplant Co. Ltd.	32	0.02
22 SK Securities Co. Ltd.	9	0.01
1 SL Corp.	26	0.02
5 SM Culture & Contents Co. Ltd.	5	-
1 SNT Motiv Co. Ltd.	22	0.02
3 Solid, Inc.	16	0.01
3 SOLUM Co. Ltd.	31	0.02
2 Solus Advanced Materials Co. Ltd.	15	0.01
1 Songwon Industrial Co. Ltd.	7	0.01
1 Soop Co. Ltd.	30	0.02
- Soulbrain Co. Ltd.	27	0.02
- Soulbrain Holdings Co. Ltd.	6	-
- SPC Samlip Co. Ltd.	5	-
1 SPG Co. Ltd.	18	0.01
- Spigen Korea Co. Ltd.	6	-
1 ST Pharm Co. Ltd.	47	0.03
2 STIC Investments, Inc.	18	0.01
1 Studio Dragon Corp.	35	0.02
- Suheung Co. Ltd.	6	-
- Sun Kwang Co. Ltd.	6	-
1 Sung Kwang Bend Co. Ltd.	18	0.01
- Sungeel Hitech Co. Ltd.	9	0.01
2 Sungshin Cement Co. Ltd.	10	0.01
4 Sungwoo Hitech Co. Ltd.	14	0.01
1 Sunjin Co. Ltd.	5	-
- Suprema, Inc.	8	0.01
5 Synergy Innovation Co. Ltd.	9	0.01
8 Synopex, Inc.	37	0.03
1 Systems Technology, Inc.	16	0.01
- T&L Co. Ltd.	13	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
- Taekwang Industrial Co. Ltd.	14	0.01
1 Taesung Co. Ltd.	18	0.01
1 Taewoong Co. Ltd.	11	0.01
7 Taihan Fiberoptics Co. Ltd.	4	-
1 TCC Steel	12	0.01
2 TechWing, Inc.	41	0.03
1 Telechips, Inc.	13	0.01
1 TES Co. Ltd.	10	0.01
1 Theragen Etex Co. Ltd.	3	-
2 TK Corp.	24	0.02
2 TKG Huchems Co. Ltd.	19	0.01
- Tokai Carbon Korea Co. Ltd.	20	0.01
4 Tongyang Life Insurance Co. Ltd.	18	0.01
16 Tongyang, Inc.	7	0.01
1 Toptec Co. Ltd.	2	-
1 Tovis Co. Ltd.	7	0.01
11 TS Nexgen Co. Ltd.	1	-
- TSE Co. Ltd.	10	0.01
1 Tuksu Construction Co. Ltd.	8	0.01
10 Tway Air Co. Ltd.	14	0.01
1 TYM Corp.	5	-
2 UBCare Co. Ltd.	6	-
1 Ubiquoss Holdings, Inc.	6	-
1 Uju Electronics Co. Ltd.	17	0.01
- Unid Co. Ltd.	24	0.02
3 Union Semiconductor Equipment & Materials Co. Ltd.	11	0.01
7 Unison Co. Ltd.	8	0.01
2 UniTest, Inc.	16	0.01
- Value Added Technology Co. Ltd.	4	-
1 Viatron Technologies, Inc.	5	-
4 VICTEK Co. Ltd.	11	0.01
3 Vidente Co. Ltd.	1	-
- Vieworks Co. Ltd.	6	-
- Vina Tech Co. Ltd.	8	0.01
3 VIOL Co. Ltd.	25	0.02
2 Vitro Tech Co. Ltd.	12	0.01
1 Vitrocell Co. Ltd.	16	0.01
1 VM, Inc.	12	0.01
2 VT Co. Ltd.	50	0.03
1 Webcash Corp.	9	0.01
1 Webzen, Inc.	7	0.01
5 Wellbiotec Co. Ltd.	1	-
1 Wemade Co. Ltd.	10	0.01
1 Whanin Pharmaceutical Co. Ltd.	8	0.01
1 WiSoL Co. Ltd.	3	-
2 Won Tech Co. Ltd.	15	0.01
4 Wonik Holdings Co. Ltd.	15	0.01
2 WONIK IPS Co. Ltd.	37	0.03
- Wonik Materials Co. Ltd.	5	-
1 Wonik QnC Corp.	11	0.01
10 Woori Technology, Inc.	16	0.01
1 Woory Industrial Co. Ltd.	5	-
3 Woosu AMS Co. Ltd.	6	-
1 Worldex Industry & Trading Co. Ltd.	11	0.01
5 Wysiwyg Studios Co. Ltd.	5	-
2 Y G-1 Co. Ltd.	10	0.01
2 YC Corp.	16	0.01
2 Yest Co. Ltd.	19	0.01
1 YG Entertainment, Inc.	41	0.03
4 YG PLUS	18	0.01
1 Youlchon Chemical Co. Ltd.	21	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 6.42% (continued)		
- Young Poong Corp.	8	0.01
1 Youngone Corp.	35	0.02
- Youngone Holdings Co. Ltd.	30	0.02
6 Yunta Securities Korea Co. Ltd.	15	0.01
6 Yungjin Pharmaceutical Co. Ltd.	9	0.01
2 Zeus Co. Ltd.	16	0.01
1 Zinus, Inc.	11	0.01
	9,382	6.42
New Zealand - 0.83%		
154 Air New Zealand Ltd.	55	0.04
3 Briscoe Group Ltd.	10	0.01
34 Channel Infrastructure NZ Ltd.	43	0.03
1 Delegat Group Ltd.	3	-
29 Fletcher Building Ltd.	55	0.04
17 Freightways Group Ltd.	109	0.07
43 Genesis Energy Ltd.	58	0.04
11 Gentrack Group Ltd.	81	0.06
7 Hallenstein Glasson Holdings Ltd.	31	0.02
90 Heartland Group Holdings Ltd.	43	0.03
31 Investore Property Ltd.	21	0.01
112 KMD Brands Ltd.	20	0.01
10 Manawa Energy Ltd.	39	0.03
4 Napier Port Holdings Ltd.	8	0.01
14 NZME Ltd. (Australia listing)	10	0.01
18 NZME Ltd. (New Zealand listing)	13	0.01
32 NZX Ltd.	29	0.02
76 Oceania Healthcare Ltd.	28	0.02
62 Pacific Edge Ltd.	3	-
2 PGG Wrightson Ltd.	2	-
2 Restaurant Brands New Zealand Ltd.	4	-
79 Ryman Healthcare Ltd.	99	0.07
6 Sanford Ltd.	20	0.01
16 Scales Corp. Ltd.	43	0.03
6 Serko Ltd.	11	0.01
14 Skellerup Holdings Ltd.	39	0.03
13 SKY Network Television Ltd.	20	0.01
65 SKYCITY Entertainment Group Ltd.	37	0.02
15 Steel & Tube Holdings Ltd.	6	-
24 Summerset Group Holdings Ltd.	159	0.11
15 Tourism Holdings Ltd.	12	0.01
28 TOWER Ltd.	25	0.02
5 Turners Automotive Group Ltd.	20	0.01
24 Vista Group International Ltd.	52	0.04
10 Warehouse Group Ltd.	6	-
	1,214	0.83
Singapore - 2.56%		
41 AEM Holdings Ltd.	39	0.03
28 Aztech Global Ltd.	12	0.01
35 Banyan Tree Holdings Ltd.	10	0.01
19 Bonvests Holdings Ltd.	13	0.01
52 Boustead Singapore Ltd.	45	0.03
7 BRC Asia Ltd.	16	0.01
14 Bukit Sembawang Estates Ltd.	43	0.03
30 Bund Center Investment Ltd.	9	0.01
131 Capitaland India Trust	100	0.07
19 Centurion Corp. Ltd.	21	0.01
25 China Aviation Oil Singapore Corp. Ltd.	17	0.01
39 China Sunsine Chemical Holdings Ltd.	17	0.01
74 Chuan Hup Holdings Ltd.	9	0.01
27 City Developments Ltd.	100	0.07
230 ComfortDelGro Corp. Ltd.	253	0.17
152 COSCO Shipping International Singapore Co. Ltd.	15	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 2.56% (continued)		
5 Creative Technology Ltd.	4	-
109 CSE Global Ltd.	36	0.02
61 Del Monte Pacific Ltd.	3	-
42 Delfi Ltd.	24	0.02
28 DFI Retail Group Holdings Ltd.	77	0.05
25 DMX Technologies Group Ltd.	-	-
240 Ezion Holdings Ltd.	-	-
154 Ezra Holdings Ltd.	-	-
20 Far East Orchard Ltd.	16	0.01
69 First Resources Ltd.	76	0.05
17 First Sponsor Group Ltd.	14	0.01
20 Food Empire Holdings Ltd.	27	0.02
33 Fraser & Neave Ltd.	32	0.02
32 Frasers Property Ltd.	20	0.01
34 Frencken Group Ltd.	30	0.02
2 Fu Yu Corp. Ltd.	-	-
221 Gallant Venture Ltd.	15	0.01
52 Geo Energy Resources Ltd.	15	0.01
477 Golden Agri-Resources Ltd.	92	0.06
25 GuocoLand Ltd.	28	0.02
14 Haw Par Corp. Ltd.	132	0.09
14 Ho Bee Land Ltd.	19	0.01
35 Hong Fok Corp. Ltd.	21	0.01
17 Hong Leong Asia Ltd.	16	0.01
36 Hong Leong Finance Ltd.	69	0.05
14 Hotel Grand Central Ltd.	7	-
24 Hour Glass Ltd.	30	0.02
57 HRnetgroup Ltd.	29	0.02
508 Hutchison Port Holdings Trust	81	0.06
35 Hyflux Ltd.	-	-
13 iFAST Corp. Ltd.	63	0.04
27 Indofood Agri Resources Ltd.	6	-
90 Jurong Technologies Industrial Corp. Ltd.	-	-
439 Keppel Infrastructure Trust	133	0.09
32 Low Keng Huat Singapore Ltd.	8	0.01
19 Mandarin Oriental International Ltd.	35	0.02
441 Marco Polo Marine Ltd.	15	0.01
38 Metro Holdings Ltd.	11	0.01
63 Mewah International, Inc.	13	0.01
4 Micro-Mechanics Holdings Ltd.	5	-
77 Midas Holdings Ltd.	-	-
24 Nanofilm Technologies International Ltd.	10	0.01
294 Netlink NBN Trust	197	0.14
116 Olam Group Ltd.	81	0.06
30 OUE Ltd.	23	0.02
79 Oxley Holdings Ltd.	4	-
16 Pan-United Corp. Ltd.	9	0.01
36 Propnex Ltd.	29	0.02
35 PSC Corp. Ltd.	9	0.01
42 Q&M Dental Group Singapore Ltd.	12	0.01
9 QAF Ltd.	6	-
90 Raffles Medical Group Ltd.	69	0.05
53 Riverstone Holdings Ltd.	28	0.02
17 Samudera Shipping Line Ltd.	10	0.01
8 SBS Transit Ltd.	18	0.01
247 Seatrium Ltd.	392	0.27
75 Sheng Siong Group Ltd.	105	0.07
29 SIA Engineering Co. Ltd.	60	0.04
52 Sing Holdings Ltd.	14	0.01
13 Singapore Land Group Ltd.	20	0.01
162 Singapore Post Ltd.	69	0.05
37 Stamford Land Corp. Ltd.	11	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 2.56% (continued)		
56 StarHub Ltd.	49	0.03
19 Straits Trading Co. Ltd.	21	0.01
284 Thomson Medical Group Ltd.	9	0.01
29 Tuan Sing Holdings Ltd.	5	-
78 UMS Integration Ltd.	71	0.05
48 UOB-Kay Hian Holdings Ltd.	66	0.05
17 UOL Group Ltd.	74	0.05
38 Valuetronics Holdings Ltd.	21	0.01
30 Venture Corp. Ltd.	258	0.18
8 Vicom Ltd.	9	0.01
66 Wee Hur Holdings Ltd.	21	0.01
39 Wing Tai Holdings Ltd.	37	0.03
	3,738	2.56
Taiwan - 11.16%		
5 91APP, Inc.	14	0.01
14 Ability Enterprise Co. Ltd.	23	0.02
5 Ability Opto-Electronics Technology Co. Ltd.	21	0.01
54 AcBel Polytech, Inc.	47	0.03
15 ACES Electronic Co. Ltd.	26	0.02
5 Acter Group Corp. Ltd.	58	0.04
4 Actron Technology Corp.	16	0.01
19 ADATA Technology Co. Ltd.	59	0.04
2 Addcn Technology Co. Ltd.	13	0.01
31 Adimmune Corp.	19	0.01
1 Adlink Technology, Inc.	2	-
4 Advanced Ceramic X Corp.	15	0.01
6 Advanced International Multitech Co. Ltd.	13	0.01
6 Advanced Power Electronics Corp.	16	0.01
16 Advantec Enterprise Co. Ltd.	37	0.03
46 Aerospace Industrial Development Corp.	65	0.04
30 AGV Products Corp.	11	0.01
1 AIC, Inc.	11	0.01
2 Alexander Marine Co. Ltd.	10	0.01
6 ALI Corp.	5	-
5 All Ring Tech Co. Ltd.	51	0.03
15 Allis Electric Co. Ltd.	55	0.04
3 Allmind Holdings Corp.	5	-
22 Alltek Technology Corp.	27	0.02
5 Alltop Technology Co. Ltd.	38	0.03
14 Alpha Networks, Inc.	13	0.01
25 Altek Corp.	33	0.02
6 Amazing Microelectronic Corp.	15	0.01
7 Ambassador Hotel	11	0.01
4 Ampak Technology, Inc.	12	0.01
4 AMPOC Far-East Co. Ltd.	13	0.01
35 AmTRAN Technology Co. Ltd.	16	0.01
5 Anpec Electronics Corp.	27	0.02
8 Apac Opto Electronics, Inc.	20	0.01
8 Apacer Technology, Inc.	13	0.01
4 APAQ Technology Co. Ltd.	14	0.01
13 Apex International Co. Ltd.	9	0.01
8 Arcadyan Technology Corp.	54	0.04
30 Ardentec Corp.	75	0.05
3 Argosy Research, Inc.	15	0.01
13 Asia Optical Co., Inc.	57	0.04
45 Asia Polymer Corp.	18	0.01
7 Asia Tech Image, Inc.	22	0.02
3 ASIX Electronics Corp.	9	0.01
5 ASROCK, Inc.	35	0.02
7 Aten International Co. Ltd.	16	0.01
6 Auden Techno Corp.	19	0.01
9 Audix Corp.	18	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 11.16% (continued)		
6 Avalue Technology, Inc.	20	0.01
9 Avermedia Technologies	11	0.01
3 Axiomtek Co. Ltd.	9	0.01
3 Bafang Yunji International Co. Ltd.	20	0.01
46 Bank of Kaohsiung Co. Ltd.	18	0.01
9 Baotek Industrial Materials Ltd.	12	0.01
8 Basso Industry Corp.	10	0.01
8 BenQ Materials Corp.	7	-
110 BES Engineering Corp.	40	0.03
7 Bioteque Corp.	27	0.02
3 Bright Led Electronics Corp.	2	-
31 Brighton-Best International Taiwan, Inc.	35	0.02
2 Brilliant Network & Automation Integrated System Co. Ltd.	15	0.01
5 Brogent Technologies, Inc.	18	0.01
5 C Sun Manufacturing Ltd.	27	0.02
6 Capital Futures Corp.	10	0.01
88 Capital Securities Corp.	73	0.05
55 Career Technology MFG. Co. Ltd.	22	0.01
6 Castles Technology Co. Ltd.	12	0.01
3 Caswell, Inc.	9	0.01
49 Cathay Real Estate Development Co. Ltd.	32	0.02
14 Cenra, Inc.	17	0.01
44 Center Laboratories, Inc.	60	0.04
28 Central Reinsurance Co. Ltd.	23	0.02
11 Century Iron & Steel Industrial Co. Ltd.	65	0.04
30 Chang Wah Electromaterials, Inc.	48	0.03
27 Chang Wah Technology Co. Ltd.	32	0.02
15 Channel Well Technology Co. Ltd.	41	0.03
11 Charoen Pokphand Enterprise	42	0.03
7 CHC Healthcare Group	10	0.01
4 CHC Resources Corp.	11	0.01
10 Chen Full International Co. Ltd.	15	0.01
4 Chenbro Micom Co. Ltd.	42	0.03
66 Cheng Loong Corp.	39	0.03
43 Cheng Mei Materials Technology Corp.	19	0.01
26 Cheng Uei Precision Industry Co. Ltd.	44	0.03
11 Chenming Electronic Technology Corp.	35	0.02
7 Chia Chang Co. Ltd.	9	0.01
38 Chia Hsin Cement Corp.	19	0.01
9 Chicony Power Technology Co. Ltd.	38	0.03
2 Chief Telecom, Inc.	29	0.02
3 Chien Kuo Construction Co. Ltd.	3	-
59 China Bills Finance Corp.	30	0.02
2 China Ecotek Corp.	4	-
25 China Electric Manufacturing Corp.	12	0.01
29 China General Plastics Corp.	10	0.01
116 China Man-Made Fiber Corp.	26	0.02
18 China Metal Products	16	0.01
23 China Motor Corp.	53	0.04
250 China Petrochemical Development Corp.	58	0.04
11 China Steel Chemical Corp.	35	0.02
13 China Steel Structure Co. Ltd.	19	0.01
23 Chin-Poon Industrial Co. Ltd.	26	0.02
35 Chipbond Technology Corp.	75	0.05
40 ChipMOS Technologies, Inc.	38	0.03
3 Chlitina Holding Ltd.	12	0.01
14 Chong Hong Construction Co. Ltd.	43	0.03
33 Chun Yuan Steel Industry Co. Ltd.	22	0.02
56 Chung Hung Steel Corp.	29	0.02
3 Chung Hwa Food Industrial Co. Ltd.	10	0.01
46 Chung Hwa Pulp Corp.	20	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 11.16% (continued)			Taiwan - 11.16% (continued)		
2 Chunghwa Precision Test Tech Co. Ltd.	58	0.04	7 Excelsior Medical Co. Ltd.	20	0.01
6 Cleanaway Co. Ltd.	39	0.03	53 Far Eastern Department Stores Ltd.	41	0.03
26 Clevo Co.	42	0.03	128 Far Eastern International Bank	55	0.04
47 CMC Magnetix Corp.	13	0.01	14 Faraday Technology Corp.	81	0.06
6 C-Media Electronics, Inc.	8	0.01	13 Farglory F T Z Investment Holding Co. Ltd.	16	0.01
32 Concord Securities Co. Ltd.	13	0.01	16 Farglory Land Development Co. Ltd.	32	0.02
24 Continental Holdings Corp.	19	0.01	31 Federal Corp.	21	0.01
5 Coremax Corp.	8	0.01	3 Feedback Technology Corp.	11	0.01
18 Coretronic Corp.	34	0.02	26 Feng Hsin Steel Co. Ltd.	54	0.04
17 Co-Tech Development Corp.	31	0.02	11 Firich Enterprises Co. Ltd.	9	0.01
4 Crowell Development Corp.	5	-	15 First Copper Technology Co. Ltd.	16	0.01
62 CSBC Corp. Taiwan	34	0.02	6 First Hi-Tec Enterprise Co. Ltd.	35	0.02
33 CTCI Corp.	29	0.02	16 First Insurance Co. Ltd.	15	0.01
4 CTI Traffic Industries Co. Ltd.	16	0.01	35 First Steamship Co. Ltd.	7	-
4 Cub Elecparts, Inc.	11	0.01	8 FIT Holding Co. Ltd.	13	0.01
2 Cyberlink Corp.	7	-	7 Fitipower Integrated Technology, Inc.	49	0.03
4 CyberPower Systems, Inc.	36	0.02	5 Fittech Co. Ltd.	12	0.01
20 CyberTAN Technology, Inc.	16	0.01	20 FLEXium Interconnect, Inc.	35	0.02
17 DA CIN Construction Co. Ltd.	34	0.02	5 Flytech Technology Co. Ltd.	17	0.01
18 Da-Li Development Co. Ltd.	29	0.02	18 FocalTech Systems Co. Ltd.	37	0.03
12 Darfon Electronics Corp.	15	0.01	6 Forcecon Tech Co. Ltd.	22	0.02
32 Darwin Precisions Corp.	12	0.01	7 Formosa Advanced Technologies Co. Ltd.	6	-
4 Daxin Materials Corp.	27	0.02	4 Formosa International Hotels Corp.	27	0.02
19 De Licacy Industrial Co. Ltd.	9	0.01	10 Formosa Laboratories, Inc.	23	0.02
21 Delpha Construction Co. Ltd.	23	0.02	4 Formosa Oilseed Processing Co. Ltd.	4	-
9 Depo Auto Parts Ind Co. Ltd.	54	0.04	4 Formosa Sumco Technology Corp.	10	0.01
4 Dimerco Data System Corp.	16	0.01	53 Formosa Taffeta Co. Ltd.	29	0.02
7 Dimerco Express Corp.	19	0.01	15 Formosan Rubber Group, Inc.	13	0.01
27 D-Link Corp.	16	0.01	24 Formosan Union Chemical	15	0.01
9 Dyaco International, Inc.	7	-	4 Fositek Corp.	76	0.05
24 Dynamic Holding Co. Ltd.	33	0.02	6 Foxsemicon Integrated Technology, Inc.	59	0.04
10 Dynapack International Technology Corp.	67	0.05	18 Franbo Lines Corp.	12	0.01
6 Eastech Holding Ltd.	18	0.01	24 Froch Enterprise Co. Ltd.	12	0.01
32 Eastern Media International Corp.	19	0.01	7 FSP Technology, Inc.	14	0.01
3 ECOVE Environment Corp.	30	0.02	10 Fulgent Sun International Holding Co. Ltd.	33	0.02
23 Edimax Technology Co. Ltd.	15	0.01	26 Fulltech Fiber Glass Corp.	30	0.02
10 Edom Technology Co. Ltd.	9	0.01	7 Fusheng Precision Co. Ltd.	81	0.06
3 Egis Technology, Inc.	9	0.01	27 Fwusow Industry Co. Ltd.	14	0.01
9 EirGenix, Inc.	19	0.01	13 G Shank Enterprise Co. Ltd.	31	0.02
17 Elan Microelectronics Corp.	76	0.05	1 Gallant Micro Machining Co. Ltd.	15	0.01
9 E-Lead Electronic Co. Ltd.	13	0.01	5 Gallant Precision Machining Co. Ltd.	13	0.01
6 E-LIFE MALL Corp.	14	0.01	12 Gamania Digital Entertainment Co. Ltd.	29	0.02
8 Elite Advanced Laser Corp.	51	0.03	19 Gemtek Technology Corp.	17	0.01
24 Elite Semiconductor Microelectronics Technology, Inc.	41	0.03	29 General Interface Solution GIS Holding Ltd.	29	0.02
18 Elitegroup Computer Systems Co. Ltd.	11	0.01	6 Genesys Logic, Inc.	33	0.02
7 Ennoconn Corp.	68	0.05	5 Genius Electronic Optical Co. Ltd.	65	0.04
40 Ennostar, Inc.	46	0.03	7 Getac Holdings Corp.	28	0.02
35 EnTie Commercial Bank Co. Ltd.	16	0.01	3 GFC Ltd.	11	0.01
9 Epasil Technologies, Inc.	10	0.01	17 Giant Manufacturing Co. Ltd.	67	0.05
9 Epasil-Precision, Inc.	9	0.01	22 Giantplus Technology Co. Ltd.	9	0.01
11 Eson Precision Ind Co. Ltd.	18	0.01	2 Gigasolar Materials Corp.	5	-
52 Eternal Materials Co. Ltd.	45	0.03	20 Gigastorage Corp.	8	0.01
2 Eurocharm Holdings Co. Ltd.	10	0.01	27 Global Brands Manufacture Ltd.	76	0.05
6 Ever Supreme Bio Technology Co. Ltd.	31	0.02	4 Global Lighting Technologies, Inc.	5	-
34 Everest Textile Co. Ltd.	8	0.01	4 Global Mixed Mode Technology, Inc.	30	0.02
9 Evergreen Aviation Technologies Corp.	34	0.02	6 Global PMX Co. Ltd.	19	0.01
33 Evergreen International Storage & Transport Corp.	38	0.03	31 Globe Union Industrial Corp.	11	0.01
11 EVERGREEN Steel Corp.	33	0.02	42 Gloria Material Technology Corp.	60	0.04
24 Everlight Chemical Industrial Corp.	14	0.01	41 Goldsun Building Materials Co. Ltd.	57	0.04
26 Everlight Electronics Co. Ltd.	70	0.05	17 Good Finance Securities Co. Ltd.	12	0.01
25 Excellence Opto, Inc.	17	0.01	5 Gourmet Master Co. Ltd.	15	0.01
			55 Grand Pacific Petrochemical	19	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 11.16% (continued)			Taiwan - 11.16% (continued)		
2 Grand Process Technology Corp.	78	0.05	41 Kenda Rubber Industrial Co. Ltd.	32	0.02
7 Grape King Bio Ltd.	31	0.02	15 Kerry TJ Logistics Co. Ltd.	18	0.01
12 Great China Metal Industry	9	0.01	2 Keystone Microtech Corp.	21	0.01
29 Great Taipei Gas Co. Ltd.	30	0.02	3 KHGEARS International Ltd.	15	0.01
7 Great Tree Pharmacy Co. Ltd.	38	0.03	30 Kindom Development Co. Ltd.	56	0.04
39 Great Wall Enterprise Co. Ltd.	82	0.06	45 King's Town Bank Co. Ltd.	75	0.05
21 Greatek Electronics, Inc.	40	0.03	6 Kinik Co.	55	0.04
11 Green World FinTech Service Co. Ltd.	20	0.01	62 Kinpo Electronics	44	0.03
3 Group Up Industrial Co. Ltd.	19	0.01	18 Kinsus Interconnect Technology Corp.	48	0.03
5 Gudeng Precision Industrial Co. Ltd.	59	0.04	5 KMC Kuei Meng International, Inc.	17	0.01
20 Hannstar Board Corp.	39	0.03	10 KS Terminals, Inc.	18	0.01
164 HannStar Display Corp.	40	0.03	4 Kung Long Batteries Industrial Co. Ltd.	19	0.01
27 HannsTouch Holdings Co.	6	-	23 Kuo Toong International Co. Ltd.	41	0.03
6 Harvatek Corp.	3	-	14 Kuo Yang Construction Co. Ltd.	9	0.01
5 Heran Co. Ltd.	14	0.01	8 Kwong Lung Enterprise Co. Ltd.	14	0.01
15 Hey Song Corp.	20	0.01	7 L&K Engineering Co. Ltd.	59	0.04
5 Hiroca Holdings Ltd.	4	-	7 Lanner Electronics, Inc.	18	0.01
71 Ho Tung Chemical Corp.	19	0.01	10 Laser Tek Taiwan Co. Ltd.	13	0.01
2 Holiday Entertainment Co. Ltd.	4	-	40 Lealea Enterprise Co. Ltd.	9	0.01
14 Holtek Semiconductor, Inc.	21	0.01	9 Lelon Electronics Corp.	23	0.02
11 Holy Stone Enterprise Co. Ltd.	30	0.02	9 Lemtech Holdings Co. Ltd.	14	0.01
14 Hong Pu Real Estate Development Co. Ltd.	14	0.01	5 Li Cheng Enterprise Co. Ltd.	2	-
12 Hong TAI Electric Industrial	13	0.01	46 Li Peng Enterprise Co. Ltd.	10	0.01
19 Horizon Securities Co. Ltd.	7	-	7 Lian HWA Food Corp.	33	0.02
23 Hota Industrial Manufacturing Co. Ltd.	46	0.03	26 Lingsen Precision Industries Ltd.	12	0.01
18 Hotai Finance Co. Ltd.	42	0.03	6 Lion Travel Service Co. Ltd.	33	0.02
15 Hsin Kuang Steel Co. Ltd.	21	0.01	17 Long Bon International Co. Ltd.	10	0.01
6 Hsin Yung Chien Co. Ltd.	17	0.01	10 Long Da Construction & Development Corp.	12	0.01
43 HTC Corp.	55	0.04	45 Longchen Paper & Packaging Co. Ltd.	13	0.01
4 Hu Lane Associate, Inc.	18	0.01	10 Longwell Co.	32	0.02
26 HUA ENG Wire & Cable Co. Ltd.	21	0.01	6 Lotus Pharmaceutical Co. Ltd.	46	0.03
8 Hua Yu Lien Development Co. Ltd.	33	0.02	4 Lumax International Corp. Ltd.	12	0.01
15 Huaku Development Co. Ltd.	58	0.04	11 Lung Yen Life Service Corp.	23	0.02
8 Huang Hsiang Construction Corp.	14	0.01	7 Lungteh Shipbuilding Co. Ltd.	24	0.02
10 Hung Ching Development & Construction Co. Ltd.	10	0.01	2 Macauto Industrial Co. Ltd.	4	-
27 Hung Sheng Construction Ltd.	23	0.02	4 Macrobloc, Inc.	8	0.01
1 Huxen Corp.	2	-	129 Macronix International Co. Ltd.	91	0.06
9 Hwang Chang General Contractor Co. Ltd.	28	0.02	7 Makalot Industrial Co. Ltd.	64	0.04
8 Ibase Technology, Inc.	16	0.01	7 Marketech International Corp.	40	0.03
153 IBF Financial Holdings Co. Ltd.	64	0.04	4 Materials Analysis Technology, Inc.	20	0.01
13 Ichia Technologies, Inc.	17	0.01	8 Mayer Steel Pipe Corp.	7	-
12 IEL Integration Corp.	34	0.02	5 Mechema Chemicals International Corp.	10	0.01
13 Infortrend Technology, Inc.	10	0.01	39 Mercuries & Associates Holding Ltd.	17	0.01
5 Info-Tek Corp.	5	-	160 Mercuries Life Insurance Co. Ltd.	28	0.02
5 Innodisk Corp.	37	0.03	15 Merida Industry Co. Ltd.	58	0.04
10 Inpaq Technology Co. Ltd.	24	0.02	16 Merry Electronics Co. Ltd.	65	0.04
2 Insyde Software Corp.	12	0.01	5 METAAGE Corp.	8	0.01
3 Integrated Service Technology, Inc.	11	0.01	26 Microbio Co. Ltd.	20	0.01
60 International CSRC Investment Holdings Co.	22	0.01	6 Mildef Crete, Inc.	22	0.02
6 Iron Force Industrial Co. Ltd.	19	0.01	5 MIN AIK Technology Co. Ltd.	4	-
8 I-Sheng Electric Wire & Cable Co. Ltd.	14	0.01	28 Mitac Holdings Corp.	55	0.04
12 ITE Technology, Inc.	53	0.04	10 MOSA Industrial Corp.	5	-
13 ITEQ Corp.	36	0.02	20 Motech Industries, Inc.	13	0.01
5 Jia Wei Lifestyle, Inc.	8	0.01	5 MPI Corp.	131	0.09
4 Johnson Health Tech Co. Ltd.	20	0.01	3 MSSCORPS Co. Ltd.	13	0.01
5 JPC connectivity, Inc.	25	0.02	3 Nak Sealing Technologies Corp.	12	0.01
5 JPP Holding Co. Ltd.	25	0.02	13 Namchow Holdings Co. Ltd.	20	0.01
4 JSL Construction & Development Co. Ltd.	10	0.01	2 Nan Juen International Co. Ltd.	8	0.01
6 Kaimei Electronic Corp.	11	0.01	26 Nan Kang Rubber Tire Co. Ltd.	34	0.02
5 Kaori Heat Treatment Co. Ltd.	40	0.03	4 Nan Pao Resins Chemical Co. Ltd.	47	0.03
3 Keding Enterprises Co. Ltd.	12	0.01	11 Nan Ya Printed Circuit Board Corp.	38	0.03
24 KEE TAI Properties Co. Ltd.	11	0.01	18 Nantex Industry Co. Ltd.	15	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 11.16% (continued)			Taiwan - 11.16% (continued)		
5 National Petroleum Co. Ltd.	10	0.01	12 Savior Lifetec Corp.	8	0.01
11 Nichidenbo Corp.	28	0.02	6 SCI Pharmtech, Inc.	13	0.01
2 Nidec Chaun-Choung Technology Corp.	8	0.01	4 Sciencetech Corp.	37	0.03
9 Nien Hsing Textile Co. Ltd.	6	-	13 ScinoPharm Taiwan Ltd.	7	-
3 Nishoku Technology, Inc.	14	0.01	7 SciVision Biotech, Inc.	22	0.02
8 North-Star International Co. Ltd.	13	0.01	9 SDI Corp.	21	0.01
4 Nova Technology Corp.	22	0.02	2 Sensortek Technology Corp.	12	0.01
16 Nuvoton Technology Corp.	38	0.03	14 Sercomm Corp.	45	0.03
67 O-Bank Co. Ltd.	21	0.01	14 Sesoda Corp.	15	0.01
15 Ocean Plastics Co. Ltd.	18	0.01	9 ShenMao Technology, Inc.	19	0.01
41 Orient Semiconductor Electronics Ltd.	50	0.03	10 Shieh Yih Machinery Industry Co. Ltd.	9	0.01
44 Oriental Union Chemical Corp.	20	0.01	4 Shih Her Technologies, Inc.	17	0.01
7 O-TA Precision Industry Co. Ltd.	16	0.01	16 Shih Wei Navigation Co. Ltd.	9	0.01
5 Pacific Hospital Supply Co. Ltd.	15	0.01	14 Shihlin Paper Corp.	29	0.02
2 Pan German Universal Motors Ltd.	20	0.01	1 Shin Hai Gas Corp.	2	-
17 Pan Jit International, Inc.	29	0.02	7 Shin Ruenn Development Co. Ltd.	15	0.01
31 Pan-International Industrial Corp.	39	0.03	8 Shin Zu Shing Co. Ltd.	50	0.03
5 Panion & BF Biotech, Inc.	14	0.01	8 Shinfox Energy Co. Ltd.	23	0.02
5 Parade Technologies Ltd.	95	0.06	34 Shining Building Business Co. Ltd.	11	0.01
8 PChome Online, Inc.	10	0.01	14 Shinkong Insurance Co. Ltd.	49	0.03
6 PCL Technologies, Inc.	15	0.01	67 Shinkong Synthetic Fibers Corp.	29	0.02
3 P-Duke Technology Co. Ltd.	8	0.01	10 Shinkong Textile Co. Ltd.	24	0.02
4 Pegavision Corp.	47	0.03	7 Shiny Chemical Industrial Co. Ltd.	35	0.02
9 PharmaEngine, Inc.	27	0.02	42 Shuttle, Inc.	23	0.02
7 Pharmally International Holding Co. Ltd.	-	-	32 Sigurd Microelectronics Corp.	82	0.06
25 Phihong Technology Co. Ltd.	19	0.01	21 Silicon Integrated Systems Corp.	34	0.02
8 Phoenix Silicon International Corp.	37	0.03	12 Sinbon Electronics Co. Ltd.	92	0.06
28 Phytohealth Corp.	14	0.01	22 Sincere Navigation Corp.	17	0.01
7 Pixart Imaging, Inc.	51	0.03	2 Sinmag Equipment Corp.	11	0.01
4 Planet Technology Corp.	20	0.01	25 Sinon Corp.	36	0.02
6 Polytronics Technology Corp.	10	0.01	16 Sinphar Pharmaceutical Co. Ltd.	18	0.01
5 Posiflex Technology, Inc.	53	0.04	21 Sinyi Realty, Inc.	20	0.01
5 Power Wind Health Industry, Inc.	22	0.02	6 Sirtec International Co. Ltd.	5	-
185 Powerchip Semiconductor Manufacturing Corp.	94	0.06	9 Sitronix Technology Corp.	66	0.05
4 Poya International Co. Ltd.	67	0.05	18 Siward Crystal Technology Co. Ltd.	13	0.01
59 President Securities Corp.	44	0.03	4 Soft-World International Corp.	14	0.01
22 Primax Electronics Ltd.	57	0.04	34 Solar Applied Materials Technology Corp.	65	0.04
50 Prince Housing & Development Corp.	16	0.01	8 Sonix Technology Co. Ltd.	10	0.01
15 Promate Electronic Co. Ltd.	36	0.02	8 Speed Tech Corp.	12	0.01
11 Prosperity Dielectrics Co. Ltd.	14	0.01	4 Sporton International, Inc.	22	0.02
50 Qisda Corp.	45	0.03	2 Sports Gear Co. Ltd.	8	0.01
9 QST International Corp.	15	0.01	3 St. Shine Optical Co. Ltd.	17	0.01
11 Qualipoly Chemical Corp.	23	0.02	9 Standard Chemical & Pharmaceutical Co. Ltd.	17	0.01
4 Quang Viet Enterprise Co. Ltd.	11	0.01	26 Standard Foods Corp.	30	0.02
10 Quanta Storage, Inc.	28	0.02	7 Stark Technology, Inc.	39	0.03
51 Radium Life Tech Co. Ltd.	23	0.02	17 S-Tech Corp.	15	0.01
5 Raydium Semiconductor Corp.	56	0.04	7 Sunfun Info Co. Ltd.	7	-
5 RDC Semiconductor Co. Ltd.	30	0.02	6 Sunny Friend Environmental Technology Co. Ltd.	15	0.01
20 Rechi Precision Co. Ltd.	19	0.01	14 Sunonwealth Electric Machine Industry Co. Ltd.	48	0.03
8 Rexon Industrial Corp. Ltd.	8	0.01	30 Sunplus Technology Co. Ltd.	20	0.01
32 Rich Development Co. Ltd.	10	0.01	13 Sunrex Technology Corp.	23	0.02
47 Ritek Corp.	16	0.01	5 Sunspring Metal Corp.	4	-
41 Roo Hsing Co. Ltd.	5	-	16 Superalloy Industrial Co. Ltd.	30	0.02
6 Ruentex Engineering & Construction Co.	33	0.02	36 Supreme Electronics Co. Ltd.	59	0.04
35 Ruentex Industries Ltd.	59	0.04	7 Swancor Holding Co. Ltd.	19	0.01
38 Run Long Construction Co. Ltd.	38	0.03	8 Sweeten Real Estate Development Co. Ltd.	9	0.01
19 Sakura Development Co. Ltd.	39	0.03	6 Symtek Automation Asia Co. Ltd.	37	0.03
28 Sampo Corp.	25	0.02	9 Syncmold Enterprise Corp.	22	0.01
15 San Fang Chemical Industry Co. Ltd.	19	0.01	16 Synmosa Biopharma Corp.	19	0.01
5 San Fu Chemical Co. Ltd.	18	0.01	17 Sysgration	19	0.01
3 San Shing Fastech Corp.	5	-	11 Systex Corp.	43	0.03
32 Sanyang Motor Co. Ltd.	75	0.05	12 T3EX Global Holdings Corp.	32	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 11.16% (continued)			Taiwan - 11.16% (continued)		
47 Ta Ya Electric Wire & Cable	58	0.04	4 TURVO International Co. Ltd.	21	0.01
5 Tah Hsin Industrial Corp.	10	0.01	17 TXC Corp.	53	0.04
9 TA-I Technology Co. Ltd.	14	0.01	8 TYC Brother Industrial Co. Ltd.	12	0.01
3 TaiDoc Technology Corp.	14	0.01	17 Tycoons Group Enterprise	5	-
17 Taiflex Scientific Co. Ltd.	26	0.02	14 Tyntek Corp.	8	0.01
8 Taimide Tech, Inc.	16	0.01	6 UDE Corp.	18	0.01
73 Tainan Spinning Co. Ltd.	33	0.02	5 Ultra Chip, Inc.	9	0.01
9 TaiSol Electronics Co. Ltd.	16	0.01	32 U-Ming Marine Transport Corp.	60	0.04
17 Taita Chemical Co. Ltd.	7	-	49 Unitech Printed Circuit Board Corp.	42	0.03
5 TAI-TECH Advanced Electronics Co. Ltd.	17	0.01	9 United Orthopedic Corp.	31	0.02
5 Taiwan Chinsan Electronic Industrial Co. Ltd.	5	-	137 United Renewable Energy Co. Ltd.	34	0.02
33 Taiwan Cogeneration Corp.	50	0.03	18 Unity Opto Technology Co. Ltd.	-	-
2 Taiwan FamilyMart Co. Ltd.	14	0.01	31 Universal Cement Corp.	32	0.02
50 Taiwan Fertilizer Co. Ltd.	87	0.06	3 Universal Microwave Technology, Inc.	33	0.02
11 Taiwan Fire & Marine Insurance Co. Ltd.	12	0.01	4 Universal Vision Biotechnology Co. Ltd.	29	0.02
12 Taiwan FU Hsing Industrial Co. Ltd.	20	0.01	50 UPC Technology Corp.	14	0.01
65 Taiwan Glass Industry Corp.	33	0.02	2 UPI Semiconductor Corp.	13	0.01
19 Taiwan Hon Chuan Enterprise Co. Ltd.	94	0.06	44 USI Corp.	14	0.01
13 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	16	0.01	7 Utechzone Co. Ltd.	20	0.01
65 Taiwan Kolin Co. Ltd.	-	-	4 Ventec International Group Co. Ltd.	10	0.01
23 Taiwan Land Development Corp.	-	-	2 VIA Labs, Inc.	7	-
14 Taiwan Mask Corp.	13	0.01	16 Via Technologies, Inc.	35	0.02
27 Taiwan Navigation Co. Ltd.	26	0.02	2 Visco Vision, Inc.	12	0.01
18 Taiwan Paiho Ltd.	35	0.02	4 VisEra Technologies Co. Ltd.	28	0.02
16 Taiwan PCB Techvest Co. Ltd.	17	0.01	12 Visual Photonics Epitaxy Co. Ltd.	40	0.03
11 Taiwan Sakura Corp.	31	0.02	3 Vizionfocus, Inc.	21	0.01
9 Taiwan Sanyo Electric Co. Ltd.	12	0.01	38 Wafer Works Corp.	27	0.02
16 Taiwan Secom Co. Ltd.	63	0.04	9 Waffer Technology Corp.	16	0.01
19 Taiwan Semiconductor Co. Ltd.	29	0.02	9 Wah Lee Industrial Corp.	33	0.02
19 Taiwan Shin Kong Security Co. Ltd.	26	0.02	19 Walsin Technology Corp.	51	0.03
28 Taiwan Styrene Monomer	8	0.01	14 Walton Advanced Engineering, Inc.	6	-
16 Taiwan Surface Mounting Technology Corp.	58	0.04	14 WEI Chih Steel Industrial Co. Ltd.	8	0.01
35 Taiwan TEA Corp.	18	0.01	14 Wei Chuan Foods Corp.	8	0.01
15 Taiwan Union Technology Corp.	84	0.06	21 Weikeng Industrial Co. Ltd.	22	0.02
37 Taiwan-Asia Semiconductor Corp.	24	0.02	11 Well Shin Technology Co. Ltd.	21	0.01
13 Tanvex BioPharma, Inc.	23	0.02	8 Weltrend Semiconductor	13	0.01
7 TCI Co. Ltd.	29	0.02	4 Wholetech System Hitech Ltd.	12	0.01
8 Team Group, Inc.	19	0.01	22 Win Semiconductors Corp.	62	0.04
2 Tehmag Foods Corp.	21	0.01	5 Winmate, Inc.	22	0.02
9 Test Research, Inc.	32	0.02	7 Winstek Semiconductor Co. Ltd.	22	0.02
5 Thinking Electronic Industrial Co. Ltd.	23	0.02	2 WinWay Technology Co. Ltd.	72	0.05
8 Thye Ming Industrial Co. Ltd.	18	0.01	23 Wisdom Marine Lines Co. Ltd.	50	0.03
50 Ton Yi Industrial Corp.	34	0.02	10 Wiselink Co. Ltd.	36	0.02
13 Tong Hsing Electronic Industries Ltd.	46	0.03	4 WITS Corp.	13	0.01
21 Tong-Tai Machine & Tool Co. Ltd.	18	0.01	19 WNC Corp.	75	0.05
9 Topco Scientific Co. Ltd.	78	0.05	10 Wonderful Hi-Tech Co. Ltd.	13	0.01
5 Topkey Corp.	32	0.02	5 Wowprime Corp.	44	0.03
6 Topoint Technology Co. Ltd.	5	-	9 WUS Printed Circuit Co. Ltd.	13	0.01
4 Toung Loong Textile Manufacturing	2	-	8 XinTec, Inc.	37	0.03
23 TPK Holding Co. Ltd.	23	0.02	6 Xxentria Technology Materials Corp.	26	0.02
6 Trade-Van Information Services Co.	19	0.01	5 Yankey Engineering Co. Ltd.	68	0.05
11 Transcend Information, Inc.	38	0.03	30 YC INOX Co. Ltd.	23	0.02
8 Transcom, Inc.	28	0.02	18 Yea Shin International Development Co. Ltd.	20	0.01
2 Trusval Technology Co. Ltd.	13	0.01	21 Yem Chio Co. Ltd.	12	0.01
2 TSC Auto ID Technology Co. Ltd.	15	0.01	3 Yeong Guan Energy Technology Group Co. Ltd.	3	-
33 TSEC Corp.	17	0.01	13 YFC-Boneagle Electric Co. Ltd.	8	0.01
38 TSRC Corp.	23	0.02	65 YFY, Inc.	60	0.04
4 TST Group Holding Ltd.	11	0.01	31 Yieh Hsing Enterprise Co. Ltd.	8	0.01
2 Ttet Union Corp.	11	0.01	74 Yieh Phui Enterprise Co. Ltd.	38	0.03
15 TTY Biopharm Co. Ltd.	38	0.03	11 Young Fast Optoelectronics Co. Ltd.	20	0.01
35 Tung Ho Steel Enterprise Corp.	75	0.05	5 Youngtek Electronics Corp.	10	0.01
7 Tung Thih Electronic Co. Ltd.	14	0.01	8 Yuantia Futures Co. Ltd.	21	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 11.16% (continued)		
9 Yuen Foong Yu Consumer Products Co. Ltd.	13	0.01
14 Yulon Finance Corp.	51	0.03
46 Yulon Motor Co. Ltd.	56	0.04
7 Yungshin Construction & Development Co. Ltd.	30	0.02
16 YungShin Global Holding Corp.	33	0.02
3 Zeng Hsing Industrial Co. Ltd.	10	0.01
12 Zenitron Corp.	13	0.01
9 Zero One Technology Co. Ltd.	35	0.02
27 Zig Sheng Industrial Co. Ltd.	8	0.01
3 ZillTek Technology Corp.	21	0.01
26 Zinwell Corp.	10	0.01
8 Zippy Technology Corp.	14	0.01
15 Zyxel Group Corp.	15	0.01
	16,296	11.16
Total Common Stock - 98.95% (30 November 2024: 99.47%)	144,514	98.95
Rights		
Hong Kong - 0.01%		
34 Melco International Development Ltd.	10	0.01
	10	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights (continued)		
Korea, Republic of - 0.00%		
1 Bukwang Pharmaceutical Co.	1	-
1 Chabiotech Co. Ltd.	1	-
	2	-
Total Rights - 0.01% (30 November 2024: 0.00%)	12	0.01
Warrants		
Australia - 0.00%		
- Arafura Rare Earths Ltd.	-	-
3 Galan Lithium Ltd.	-	-
20 Imugene Ltd.	-	-
49 Panoramic Resources Ltd.	-	-
4 Silver Mines Ltd.	-	-
	-	-
Hong Kong - 0.00%		
20 CSI Properties Ltd.	-	-
	-	-
Total Warrants - 0.00% (30 November 2024: 0.00%)	-	-
Total Investments - 99.28% (30 November 2024: 99.79%)	144,996	99.28

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.18% (30 November 2024: 0.19%)	259	0.18
Other Assets in Excess of Other Liabilities - 0.54% (30 November 2024: 0.02%)	793	0.54
Total Net Assets	146,048	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	96.35
Investment Funds	0.32
Current Assets	3.33
Total Assets	100.00

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Investment Funds		
Ireland - 0.63%		
58 BlackRock ICS Sterling Government Liquidity Fund	6,500	0.63
	6,500	0.63
Total Investment Funds - 0.63% (30 November 2024: 0.55%)	6,500	0.63

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds				
United Kingdom - 99.49%				
40,811 U.K. Inflation-Linked Gilts	4.125	22/07/2030	137,623	13.27
20,187 U.K. Inflation-Linked Gilts	1.250	22/11/2032	37,132	3.58
24,026 U.K. Inflation-Linked Gilts	0.750	22/11/2033	24,489	2.36
121,786 U.K. Inflation-Linked Gilts	0.750	22/03/2034	197,080	19.01

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
United Kingdom - 99.49% (continued)				
86,214 U.K. Inflation-Linked Gilts	2.000	26/01/2035	202,867	19.57
10,698 U.K. Inflation-Linked Gilts	1.125	22/09/2035	10,432	1.01
41,169 U.K. Inflation-Linked Gilts	0.125	22/11/2036	52,957	5.11
102,092 U.K. Inflation-Linked Gilts	1.125	22/11/2037	186,697	18.01
122,223 U.K. Inflation-Linked Gilts	0.125	22/03/2039	128,129	12.36
35,676 U.K. Inflation-Linked Gilts	0.625	22/03/2040	54,062	5.21
			1,031,468	99.49
Total Government Bonds - 99.49% (30 November 2024: 99.20%)			1,031,468	99.49
Total Investments - 100.12% (30 November 2024: 99.75%)			1,037,968	100.12

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.03% (30 November 2024: 0.03%)	313	0.03
Other Liabilities in Excess of Other Assets - (0.15)% (30 November 2024: 0.22%)	(1,508)	(0.15)
Total Net Assets	1,036,773	100.00
Analysis of Total Assets		
Transferable securities admitted to an official exchange listing		98.88
Investment Funds		0.62
Current Assets		0.50
Total Assets		100.00

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
296 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	295	0.09
Total Investment Funds - 0.09% (30 November 2024: 0.38%)	295	0.09

Common Stock

Basic Materials - 2.61%

1 AdvanSix, Inc.	12	-
1 Air Products & Chemicals, Inc.	231	0.08
1 Albemarle Corp.	80	0.03
3 Alcoa Corp.	84	0.03
- American Vanguard Corp.	1	-
1 Ashland, Inc.	44	0.01
2 ATI, Inc.	168	0.06
2 Avient Corp.	58	0.02
4 Axalta Coating Systems Ltd.	122	0.04
1 Balchem Corp.	85	0.03
1 Cabot Corp.	78	0.03
1 Caledonia Mining Corp. PLC	12	-
- Carpenter Technology Corp.	104	0.03
2 Celanese Corp.	110	0.04
- Centrus Energy Corp.	27	0.01
1 Century Aluminum Co.	22	0.01
3 CF Industries Holdings, Inc.	230	0.08
3 Chemours Co.	32	0.01
8 Cleveland-Cliffs, Inc. (US listing)	47	0.02
2 Codexis, Inc.	4	-
9 Coeur Mining, Inc.	69	0.02
2 Commercial Metals Co.	95	0.03
1 Compass Minerals International, Inc.	20	0.01
2 Dakota Gold Corp.	5	-
6 Dow, Inc.	174	0.06
3 DuPont de Nemours, Inc.	172	0.06
2 Eastman Chemical Co.	121	0.04
1 Ecolab, Inc.	206	0.07
3 Ecovyst, Inc.	23	0.01
4 Element Solutions, Inc.	78	0.03
- Ferroglobe PLC	1	-
1 Flexible Solutions International, Inc.	5	-
2 FMC Corp.	96	0.03
9 Freeport-McMoRan, Inc.	357	0.12
1 Friedman Industries, Inc.	10	-
- Hawkins, Inc.	55	0.02
1 HB Fuller Co.	56	0.02
11 Hecla Mining Co.	58	0.02
3 Huntsman Corp.	34	0.01
1 Ingevity Corp.	27	0.01
- Innospec, Inc.	39	0.01
2 International Flavors & Fragrances, Inc.	122	0.04
4 International Paper Co. (US listing)	185	0.06
- Intrepid Potash, Inc.	16	0.01
1 Ivanhoe Electric, Inc.	6	-
- Kaiser Aluminum Corp.	23	0.01
- Koppers Holdings, Inc.	14	-
1 Kronos Worldwide, Inc.	8	-
2 Linde PLC	866	0.28
3 LyondellBasell Industries NV	166	0.05
1 Magnera Corp.	7	-
1 Mativ Holdings, Inc.	7	-
1 McEwen Mining, Inc.	11	-
2 Mercer International, Inc.	9	-
1 Minerals Technologies, Inc.	35	0.01
5 Mosaic Co.	175	0.06
3 MP Materials Corp.	57	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
----------------	-------------------------	----------------------------

Common Stock (continued)

Basic Materials - 2.61% (continued)

- NewMarket Corp.	113	0.04
10 Newmont Corp. (US listing)	499	0.16
2 Nexa Resources SA	8	-
1 Northern Technologies International Corp.	11	-
2 Nucor Corp.	222	0.07
- Oil-Dri Corp. of America	12	-
2 Olin Corp.	41	0.01
1 Orion SA	10	-
2 Perimeter Solutions, Inc.	30	0.01
- Piedmont Lithium, Inc.	1	-
2 PPG Industries, Inc.	200	0.07
- Quaker Chemical Corp.	35	0.01
1 Radius Recycling, Inc.	28	0.01
1 Rayonier Advanced Materials, Inc.	3	-
1 Reliance, Inc.	200	0.07
- Resolute Forest Products, Inc.	-	-
- Rogers Corp.	26	0.01
1 Royal Gold, Inc.	121	0.04
2 RPM International, Inc.	234	0.08
1 Sensient Technologies Corp.	62	0.02
1 Sherwin-Williams Co.	492	0.16
1 Southern Copper Corp.	51	0.02
1 Steel Dynamics, Inc.	169	0.06
1 Stepan Co.	28	0.01
1 Sylvamo Corp.	40	0.01
2 Trinseo PLC	5	-
3 Tronox Holdings PLC	19	0.01
1 U.S. Gold Corp.	15	-
- U.S. Lime & Minerals, Inc.	45	0.01
3 U.S. Steel Corp.	147	0.05
- Unifi, Inc.	-	-
7 Uranium Energy Corp.	40	0.01
1 Westlake Corp.	77	0.03
	7,943	2.61

Communications - 12.44%

1 1-800-Flowers.com, Inc.	5	-
1 A10 Networks, Inc.	18	0.01
1 ADTRAN Holdings, Inc. (US listing)	10	-
6 Advantage Solutions, Inc.	7	-
- Airbnb, Inc.	60	0.02
28 Alphabet, Inc., Class A	4,828	1.59
23 Alphabet, Inc., Class C	4,020	1.32
1 Altice USA, Inc.	3	-
30 Amazon.com, Inc.	6,131	2.01
1 AMC Networks, Inc.	4	-
- Angi, Inc.	7	-
- Anterix, Inc.	9	-
1 Arista Networks, Inc.	95	0.03
38 AT&T, Inc.	1,069	0.35
- ATN International, Inc.	3	-
- Aviat Networks, Inc.	5	-
1 Beyond, Inc.	4	-
- BK Technologies Corp.	12	-
1 BlackSky Technology, Inc.	12	-
- Booking Holdings, Inc.	276	0.09
1 Boston Omaha Corp.	8	-
3 Bumble, Inc.	15	0.01
- Cable One, Inc.	17	0.01
1 Calix, Inc.	46	0.02
1 Cardlytics, Inc.	2	-
1 Cargurus, Inc.	44	0.02
1 Cars.com, Inc.	13	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Communications - 12.44% (continued)			Communications - 12.44% (continued)		
1 CDW Corp.	164	0.05	3 Liberty Latin America Ltd., Class C	17	0.01
1 Charter Communications, Inc.	575	0.19	- Liberty Media Corp.-Liberty Formula One, Class A	16	0.01
3 Chewy, Inc.	121	0.04	1 Liberty Media Corp.-Liberty Formula One, Class C	117	0.04
1 Ciena Corp.	114	0.04	3 LightPath Technologies, Inc.	9	-
2 Cineverse Corp.	8	-	1 Liquidity Services, Inc.	14	0.01
15 Cisco Systems, Inc.	920	0.30	16 Lumen Technologies, Inc.	64	0.02
- Clearfield, Inc.	16	0.01	4 Lyft, Inc.	55	0.02
20 Comcast Corp.	680	0.22	2 Magnite, Inc.	36	0.01
2 ContextLogic, Inc.	13	-	3 Maplebear, Inc.	127	0.04
5 Corning, Inc.	258	0.09	2 Match Group, Inc.	57	0.02
6 Coupang, Inc.	170	0.06	12 Meta Platforms, Inc.	7,892	2.59
1 Credo Technology Group Holding Ltd.	37	0.01	1 Motorola Solutions, Inc.	323	0.11
- Crexendo, Inc.	2	-	1 National CineMedia, Inc.	4	-
3 DigitalBridge Group, Inc.	30	0.01	1 Netflix, Inc.	1,039	0.34
- DoorDash, Inc.	49	0.02	1 NETGEAR, Inc.	15	0.01
4 eBay, Inc.	269	0.09	2 New York Times Co.	115	0.04
- Entravision Communications Corp.	-	-	5 News Corp., Class A	130	0.04
1 ePlus, Inc.	37	0.01	2 News Corp., Class B	75	0.03
1 Etsy, Inc.	70	0.02	1 Nexstar Media Group, Inc.	95	0.03
1 Eventbrite, Inc.	3	-	5 Nextdoor Holdings, Inc.	7	-
- EverQuote, Inc.	7	-	3 Omnicom Group, Inc.	228	0.08
- EW Scripps Co.	-	-	1 Ooma, Inc.	11	-
1 Expedia Group, Inc.	190	0.06	2 Open Lending Corp.	3	-
1 F5, Inc.	201	0.07	11 Opendoor Technologies, Inc.	7	-
1 FactSet Research Systems, Inc.	259	0.09	1 OptimizeRx Corp.	10	-
4 Figs, Inc.	19	0.01	1 Palo Alto Networks, Inc.	134	0.04
2 Fox Corp., Class A	105	0.04	- Paramount Global, Class A	-	-
2 Fox Corp., Class B	99	0.03	2 Paramount Global, Class B	20	0.01
2 Franklin Wireless Corp.	10	-	6 Pinterest, Inc.	195	0.06
1 Frequency Electronics, Inc.	12	-	1 Powerfleet, Inc. NJ	3	-
5 Frontier Communications Parent, Inc.	169	0.06	- Preformed Line Products Co.	10	-
3 fuboTV, Inc.	10	-	1 Q2 Holdings, Inc.	45	0.02
2 Gaia, Inc.	11	-	1 QuinStreet, Inc.	18	0.01
- Gambling.com Group Ltd.	3	-	- Reddit, Inc.	12	-
2 Gannett Co., Inc.	7	-	1 Revolve Group, Inc.	18	0.01
- GCI Liberty, Inc.	-	-	1 RF Industries Ltd.	6	-
10 Gen Digital, Inc.	273	0.09	3 Ribbon Communications, Inc.	10	-
5 Getty Images Holdings, Inc.	10	-	3 Robinhood Markets, Inc.	195	0.06
2 Globalstar, Inc.	31	0.01	1 Roku, Inc.	68	0.02
1 GoDaddy, Inc.	186	0.06	- Saga Communications, Inc.	-	-
2 Gogo, Inc.	24	0.01	1 Scholastic Corp.	12	-
3 Gray Media, Inc.	11	-	1 Shenandoah Telecommunications Co.	14	0.01
1 Groupon, Inc.	20	0.01	1 Shutterstock, Inc.	11	-
1 Harmonic, Inc.	16	0.01	1 Sinclair, Inc.	15	0.01
1 Harte Hanks, Inc.	7	-	2 Sirius XM Holdings, Inc.	44	0.02
1 HealthStream, Inc.	16	0.01	15 Snap, Inc.	126	0.04
- Hims & Hers Health, Inc.	22	0.01	1 Sphere Entertainment Co.	25	0.01
- IDT Corp.	20	0.01	- Spok Holdings, Inc.	7	-
1 Inseego Corp.	6	-	- Spotify Technology SA	106	0.04
- InterDigital, Inc.	104	0.03	3 Sprinklr, Inc.	25	0.01
7 Interpublic Group of Cos., Inc.	172	0.06	3 Stagwell, Inc.	13	-
2 Iridium Communications, Inc.	52	0.02	2 Stitch Fix, Inc.	10	-
2 IZEA Worldwide, Inc.	5	-	1 Sunrise Communications AG	73	0.02
2 Juniper Networks, Inc.	63	0.02	1 TechTarget, Inc.	4	-
2 KVH Industries, Inc.	12	-	3 TEGNA, Inc.	56	0.02
1 Lands' End, Inc.	6	-	2 Telephone & Data Systems, Inc.	72	0.02
3 Lantronix, Inc.	7	-	1 Thryv Holdings, Inc.	10	-
- Liberty Broadband Corp., Class A	25	0.01	3 T-Mobile U.S., Inc.	703	0.23
2 Liberty Broadband Corp., Class C	143	0.05	1 Trade Desk, Inc.	77	0.03
2 Liberty Global Ltd. (non-voting rights)	24	0.01	- Travelzoo	5	-
3 Liberty Global Ltd. (voting rights)	26	0.01	2 TripAdvisor, Inc.	32	0.01
1 Liberty Latin America Ltd., Class A	3	-	3 TrueCar, Inc.	4	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Communications - 12.44% (continued)		
1 U.S. Cellular Corp.	34	0.01
4 Uber Technologies, Inc.	320	0.11
2 Upwork, Inc.	33	0.01
- VeriSign, Inc.	115	0.04
22 Verizon Communications, Inc.	979	0.32
3 Viasat, Inc.	28	0.01
4 Viavi Solutions, Inc.	33	0.01
3 Vivid Seats, Inc.	4	-
6 Walt Disney Co.	666	0.22
16 Warner Bros Discovery, Inc.	156	0.05
- WideOpenWest, Inc.	1	-
1 Yelp, Inc.	38	0.01
1 Ziff Davis, Inc.	29	0.01
- Zillow Group, Inc., Class A	33	0.01
2 Zillow Group, Inc., Class C	131	0.04
	37,889	12.44
Consumer, Cyclical - 10.61%		
1 Abercrombie & Fitch Co.	72	0.02
1 Academy Sports & Outdoors, Inc.	54	0.02
2 Accel Entertainment, Inc.	19	0.01
1 Acushnet Holdings Corp.	71	0.02
1 Adient PLC	23	0.01
1 Advance Auto Parts, Inc.	32	0.01
2 Aeva Technologies, Inc.	29	0.01
2 Alaska Air Group, Inc.	82	0.03
- Allegiant Travel Co.	18	0.01
2 Allison Transmission Holdings, Inc.	158	0.05
1 A-Mark Precious Metals, Inc.	14	-
5 American Airlines Group, Inc.	57	0.02
1 American Axle & Manufacturing Holdings, Inc.	6	-
3 American Eagle Outfitters, Inc.	34	0.01
- American Outdoor Brands, Inc.	1	-
- America's Car-Mart, Inc.	16	0.01
3 Aptiv PLC	189	0.06
3 Aramark	130	0.04
1 Arhaus, Inc.	10	-
- Ark Restaurants Corp.	1	-
3 Arko Corp.	11	-
- Asbury Automotive Group, Inc.	85	0.03
- Atlanta Braves Holdings, Inc., Class A	11	-
1 Atlanta Braves Holdings, Inc., Class C	29	0.01
8 Aurora Innovation, Inc.	51	0.02
1 Autoliv, Inc.	148	0.05
1 AutoNation, Inc.	122	0.04
- AutoZone, Inc.	108	0.04
1 Bassett Furniture Industries, Inc.	13	-
2 Bath & Body Works, Inc.	45	0.02
- Beazer Homes USA, Inc.	10	-
4 Best Buy Co., Inc.	248	0.08
- Biglari Holdings, Inc., Class A	11	-
- Biglari Holdings, Inc., Class B	15	0.01
1 Birkenstock Holding PLC	52	0.02
- BJ's Restaurants, Inc.	14	-
2 BJ's Wholesale Club Holdings, Inc.	241	0.08
1 Bloomin' Brands, Inc.	10	-
1 Blue Bird Corp.	26	0.01
- BlueLinx Holdings, Inc.	11	-
- Boot Barn Holdings, Inc.	74	0.02
4 BorgWarner, Inc.	137	0.05
1 Boyd Gaming Corp.	70	0.02
1 Brinker International, Inc.	96	0.03
1 Brunswick Corp.	64	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 10.61% (continued)		
1 Buckle, Inc.	43	0.01
- Build-A-Bear Workshop, Inc.	23	0.01
1 Burlington Stores, Inc.	178	0.06
4 Caesars Entertainment, Inc.	99	0.03
1 Caleres, Inc.	8	-
1 Camping World Holdings, Inc.	17	0.01
2 Capri Holdings Ltd.	41	0.01
2 CarMax, Inc.	120	0.04
7 Carnival Corp.	152	0.05
1 Carter's, Inc.	24	0.01
1 Carvana Co.	172	0.06
- Casey's General Stores, Inc.	197	0.07
- Cato Corp.	-	-
- Cava Group, Inc.	35	0.01
- Cavco Industries, Inc.	55	0.02
1 Century Communities, Inc.	36	0.01
1 Champion Homes, Inc.	58	0.02
1 Cheesecake Factory, Inc.	47	0.02
6 Chipotle Mexican Grill, Inc.	303	0.10
- Choice Hotels International, Inc.	58	0.02
1 Churchill Downs, Inc.	116	0.04
2 Cinemark Holdings, Inc.	75	0.03
- Citi Trends, Inc.	9	-
2 Clarus Corp.	8	-
5 Clean Energy Fuels Corp.	10	-
1 Columbia Sportswear Co.	57	0.02
2 Commercial Vehicle Group, Inc.	2	-
- CompX International, Inc.	4	-
- Comstock Holding Cos., Inc.	-	-
1 Cooper-Standard Holdings, Inc.	17	0.01
1 Copa Holdings SA	58	0.02
5 Copart, Inc.	236	0.08
3 Core & Main, Inc.	153	0.05
2 Costco Wholesale Corp.	2,114	0.69
- Cracker Barrel Old Country Store, Inc.	29	0.01
1 Creative Realities, Inc.	3	-
1 Crocs, Inc.	102	0.03
2 Crown Crafts, Inc.	6	-
2 Culp, Inc.	9	-
1 Cummins, Inc.	371	0.12
1 Daktronics, Inc.	8	-
3 Dana, Inc.	44	0.01
1 Darden Restaurants, Inc.	164	0.05
1 Dave & Buster's Entertainment, Inc.	21	0.01
2 Deckers Outdoor Corp.	263	0.09
8 Delta Air Lines, Inc.	399	0.13
1 Denny's Corp.	4	-
2 Designer Brands, Inc.	8	-
1 Dick's Sporting Goods, Inc.	185	0.06
- Dillard's, Inc.	77	0.03
- Dine Brands Global, Inc.	3	-
1 Dolby Laboratories, Inc.	47	0.02
3 Dollar General Corp.	258	0.09
3 Dollar Tree, Inc.	297	0.10
- Domino's Pizza, Inc.	129	0.04
- Dorman Products, Inc.	60	0.02
1 Douglas Dynamics, Inc.	18	0.01
3 DR Horton, Inc.	321	0.11
2 DraftKings, Inc.	65	0.02
1 Dream Finders Homes, Inc.	12	-
1 Dutch Bros, Inc.	48	0.02
2 Educational Development Corp.	2	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Cyclical - 10.61% (continued)			Consumer, Cyclical - 10.61% (continued)		
- El Pollo Loco Holdings, Inc.	5	-	- JAKKS Pacific, Inc.	4	-
1 Escalade, Inc.	9	-	1 Jerash Holdings U.S., Inc.	4	-
1 Ethan Allen Interiors, Inc.	15	0.01	6 JetBlue Airways Corp.	31	0.01
7 Fastenal Co.	286	0.09	- Johnson Outdoors, Inc.	1	-
2 Ferguson Enterprises, Inc.	410	0.13	1 KB Home	67	0.02
1 First Watch Restaurant Group, Inc.	15	0.01	- Kewaunee Scientific Corp.	4	-
1 FirstCash Holdings, Inc.	107	0.04	2 Kohl's Corp.	18	0.01
1 Five Below, Inc.	95	0.03	1 Kontoor Brands, Inc.	70	0.02
- Flanigan's Enterprises, Inc.	11	-	- Kura Sushi USA, Inc.	6	-
- Flexsteel Industries, Inc.	1	-	- Lakeland Industries, Inc.	6	-
1 Floor & Decor Holdings, Inc.	96	0.03	1 Landsea Homes Corp.	7	-
- Flutter Entertainment PLC (US listing)	47	0.02	5 Las Vegas Sands Corp.	210	0.07
2 Foot Locker, Inc.	44	0.01	1 La-Z-Boy, Inc.	37	0.01
44 Ford Motor Co.	453	0.15	1 LCI Industries	46	0.02
1 Forestar Group, Inc.	17	0.01	1 Lear Corp.	87	0.03
- Fossil Group, Inc.	-	-	2 Leggett & Platt, Inc.	22	0.01
1 Fox Factory Holding Corp.	25	0.01	1 Lennar Corp., Class A	159	0.05
1 Freshpet, Inc.	59	0.02	- Lennar Corp., Class B	10	-
3 Frontier Group Holdings, Inc.	12	-	1 Leslie's, Inc.	-	-
1 Funko, Inc.	4	-	2 Levi Strauss & Co.	28	0.01
5 GameStop Corp.	162	0.05	1 LGI Homes, Inc.	28	0.01
7 Gap, Inc.	150	0.05	- Liberty Media Corp.-Liberty Live, Class A	5	-
2 Garrett Motion, Inc.	23	0.01	- Liberty Media Corp.-Liberty Live, Class C	11	-
12 General Motors Co.	602	0.20	3 Life Time Group Holdings, Inc.	94	0.03
- Genesco, Inc.	5	-	1 Lifetime Brands, Inc.	4	-
4 Gentex Corp.	86	0.03	1 Light & Wonder, Inc.	96	0.03
1 Gentherm, Inc.	22	0.01	1 Lindblad Expeditions Holdings, Inc.	7	-
2 Genuine Parts Co.	273	0.09	1 Lionsgate Studios Corp.	9	-
1 G-III Apparel Group Ltd.	25	0.01	- Lithia Motors, Inc.	112	0.04
5 Global Business Travel Group I	30	0.01	1 Live Nation Entertainment, Inc.	174	0.06
1 Global Industrial Co.	19	0.01	3 LKQ Corp.	137	0.05
1 GMS, Inc.	54	0.02	- Lovesac Co.	4	-
- Golden Entertainment, Inc.	7	-	1 Lowe's Cos., Inc.	192	0.06
2 Good Times Restaurants, Inc.	3	-	34 Lucid Group, Inc.	75	0.03
5 Goodyear Tire & Rubber Co.	55	0.02	1 Lululemon Athletica, Inc.	432	0.14
1 Green Brick Partners, Inc.	46	0.02	- M/I Homes, Inc.	9	-
- Group 1 Automotive, Inc.	97	0.03	5 Macy's, Inc.	59	0.02
1 Guess?, Inc.	14	-	1 Madison Square Garden Entertainment Corp.	22	0.01
1 H&E Equipment Services, Inc.	74	0.02	- Madison Square Garden Sports Corp.	43	0.01
- Hamilton Beach Brands Holding Co.	9	-	- Malibu Boats, Inc.	15	0.01
4 Hanesbrands, Inc.	21	0.01	1 Marcus Corp.	14	0.01
2 Harley-Davidson, Inc.	52	0.02	- Marine Products Corp.	1	-
2 Hasbro, Inc.	153	0.05	1 MarineMax, Inc.	11	-
- Haverly Furniture Cos., Inc.	9	-	- Marriott International, Inc.	99	0.03
2 Hilton Grand Vacations, Inc.	62	0.02	1 Marriott Vacations Worldwide Corp.	46	0.02
1 Hilton Worldwide Holdings, Inc.	268	0.09	- MasterCraft Boat Holdings, Inc.	9	-
1 HNI Corp.	38	0.01	6 Mattel, Inc.	114	0.04
2 Holley, Inc.	4	-	1 McDonald's Corp.	341	0.11
4 Home Depot, Inc.	1,621	0.53	- Methode Electronics, Inc.	1	-
- Hooker Furnishings Corp.	1	-	5 MGM Resorts International	152	0.05
- Hovnanian Enterprises, Inc.	6	-	- Miller Industries, Inc.	11	-
1 Hudson Technologies, Inc.	4	-	2 MillerKnoll, Inc.	27	0.01
- Hyatt Hotels Corp.	60	0.02	1 Mobileye Global, Inc.	20	0.01
3 Hylion Holdings Corp.	5	-	1 Motorcar Parts of America, Inc.	14	-
1 IMAX Corp.	31	0.01	- Movado Group, Inc.	5	-
1 indie Semiconductor, Inc.	8	-	2 MRC Global, Inc.	21	0.01
1 Installed Building Products, Inc.	83	0.03	1 MSC Industrial Direct Co., Inc.	69	0.02
1 Interface, Inc.	22	0.01	- Murphy USA, Inc.	121	0.04
1 International Game Technology PLC	15	0.01	2 National Vision Holdings, Inc.	35	0.01
1 iRobot Corp.	5	-	9 Newell Brands, Inc.	45	0.02
- J Jill, Inc.	5	-	3 NIKE, Inc.	209	0.07
- Jack in the Box, Inc.	7	-	8 Norwegian Cruise Line Holdings Ltd.	146	0.05

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Cyclical - 10.61% (continued)			Consumer, Cyclical - 10.61% (continued)		
2 Nu Skin Enterprises, Inc.	14	-	- Sonic Automotive, Inc.	32	0.01
- NVR, Inc.	263	0.09	2 Sonos, Inc.	21	0.01
1 ODP Corp.	11	-	4 Southwest Airlines Co.	125	0.04
1 Ollie's Bargain Outlet Holdings, Inc.	106	0.04	- Standard Motor Products, Inc.	10	-
2 OneSpaWorld Holdings Ltd.	30	0.01	2 Starbucks Corp.	145	0.05
- OneWater Marine, Inc.	6	-	- Starz Entertainment Corp.	2	-
2 OPENLANE, Inc.	44	0.01	2 Steelcase, Inc.	19	0.01
- O'Reilly Automotive, Inc.	124	0.04	1 Steven Madden Ltd.	25	0.01
- Oxford Industries, Inc.	13	-	- Strattec Security Corp.	14	-
3 PACCAR, Inc.	306	0.10	1 Sun Country Airlines Holdings, Inc.	14	-
1 Papa John's International, Inc.	23	0.01	- Superior Group of Cos., Inc.	4	-
1 Patrick Industries, Inc.	50	0.02	1 Sweetgreen, Inc.	12	-
1 PC Connection, Inc.	35	0.01	2 Sypris Solutions, Inc.	4	-
1 Penn Entertainment, Inc.	18	0.01	2 Taitron Components, Inc.	4	-
1 Penske Automotive Group, Inc.	101	0.03	2 Tandy Leather Factory, Inc.	5	-
3 Petco Health & Wellness Co., Inc.	11	-	3 Tapestry, Inc.	216	0.07
- PetMed Express, Inc.	-	-	4 Target Corp.	419	0.14
1 Phinia, Inc.	36	0.01	2 Taylor Morrison Home Corp.	106	0.04
1 Planet Fitness, Inc.	67	0.02	2 Tesla, Inc.	780	0.26
2 Playa Hotels & Resorts NV	29	0.01	1 Texas Roadhouse, Inc.	203	0.07
1 Polaris, Inc.	45	0.02	1 Thor Industries, Inc.	82	0.03
1 Pool Corp.	180	0.06	1 Tile Shop Holdings, Inc.	4	-
2 Portillo's, Inc.	19	0.01	1 Tilly's, Inc.	2	-
1 Potbelly Corp.	8	-	1 Titan International, Inc.	8	-
1 PriceSmart, Inc.	60	0.02	- Titan Machinery, Inc.	6	-
2 PulteGroup, Inc.	213	0.07	5 TJX Cos., Inc.	627	0.21
- Pursuit Attractions & Hospitality, Inc.	8	-	- TKO Group Holdings, Inc.	50	0.02
1 PVH Corp.	71	0.02	1 Toll Brothers, Inc.	139	0.05
9 QuantumScape Corp.	34	0.01	3 Topgolf Callaway Brands Corp.	22	0.01
1 Ralph Lauren Corp.	163	0.05	4 Tractor Supply Co.	173	0.06
3 Rave Restaurant Group, Inc.	9	-	1 Travel & Leisure Co.	43	0.01
- Reading International, Inc.	-	-	2 Tri Pointe Homes, Inc.	50	0.02
- Red Robin Gourmet Burgers, Inc.	-	-	1 Ulta Beauty, Inc.	331	0.11
- Red Rock Resorts, Inc.	6	-	4 Under Armour, Inc., Class A	29	0.01
1 Rent the Runway, Inc.	5	-	4 Under Armour, Inc., Class C	23	0.01
1 Reservoir Media, Inc.	11	-	- UniFirst Corp.	59	0.02
3 Resideo Technologies, Inc.	58	0.02	4 United Airlines Holdings, Inc.	328	0.11
1 REV Group, Inc.	30	0.01	1 United Parks & Resorts, Inc.	31	0.01
- RH	38	0.01	- Universal Electronics, Inc.	-	-
12 Rivian Automotive, Inc.	173	0.06	2 Urban Outfitters, Inc.	118	0.04
- Rocky Brands, Inc.	8	-	1 Vail Resorts, Inc.	93	0.03
4 Ross Stores, Inc.	543	0.18	- Vera Bradley, Inc.	-	-
3 Royal Caribbean Cruises Ltd.	831	0.27	6 VF Corp.	75	0.03
1 Rush Enterprises, Inc., Class A	58	0.02	1 Victoria's Secret & Co.	31	0.01
- Rush Enterprises, Inc., Class B	11	-	- Virco Mfg. Corp.	3	-
1 Rush Street Interactive, Inc.	11	-	1 Visteon Corp.	49	0.02
5 Sabre Corp.	14	-	- VSE Corp.	42	0.01
2 Sally Beauty Holdings, Inc.	18	0.01	1 Wabash National Corp.	9	-
2 Savers Value Village, Inc.	15	0.01	11 Walgreens Boots Alliance, Inc.	121	0.04
- ScanSource, Inc.	17	0.01	14 Walmart, Inc.	1,351	0.44
1 Scotts Miracle-Gro Co.	36	0.01	2 Warby Parker, Inc.	34	0.01
- Shake Shack, Inc.	52	0.02	2 Warner Music Group Corp.	52	0.02
2 SharkNinja, Inc.	190	0.06	- Watsco, Inc.	79	0.03
1 Shoe Carnival, Inc.	11	-	3 Wendy's Co.	34	0.01
1 Shyft Group, Inc.	7	-	1 WESCO International, Inc. (voting rights)	114	0.04
1 Signet Jewelers Ltd.	52	0.02	- Weyco Group, Inc.	6	-
1 SiteOne Landscape Supply, Inc.	80	0.03	1 Whirlpool Corp.	78	0.03
2 Skechers USA, Inc.	116	0.04	2 Williams-Sonoma, Inc.	271	0.09
1 SkyWest, Inc.	82	0.03	- Wingstop, Inc.	66	0.02
1 Sleep Number Corp.	8	-	- Winmark Corp.	26	0.01
1 Soho House & Co., Inc.	9	-	- Winnebago Industries, Inc.	17	0.01
2 Somnigroup International, Inc.	103	0.03	1 Wolverine World Wide, Inc.	12	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 10.61% (continued)		
- WW Grainger, Inc.	346	0.11
1 Wyndham Hotels & Resorts, Inc.	100	0.03
1 Wynn Resorts Ltd.	76	0.03
1 XPEL, Inc.	20	0.01
1 Xperi, Inc.	5	-
2 YETI Holdings, Inc.	47	0.02
1 Yum! Brands, Inc.	177	0.06
1 Zumiez, Inc.	7	-
	32,315	10.61
Consumer, Non-cyclical - 17.35%		
2 10X Genomics, Inc.	21	0.01
- 4D Molecular Therapeutics, Inc.	1	-
2 89bio, Inc.	18	0.01
7 Abbott Laboratories	899	0.30
8 AbbVie, Inc.	1,456	0.48
- ABIOMED, Inc.	-	-
1 ABM Industries, Inc.	60	0.02
3 Absci Corp.	8	-
2 AC Immune SA	3	-
1 Acacia Research Corp.	5	-
2 Acadia Healthcare Co., Inc.	38	0.01
3 ACADIA Pharmaceuticals, Inc.	61	0.02
2 ACCO Brands Corp.	8	-
2 Accuray, Inc.	3	-
3 Aclaris Therapeutics, Inc.	4	-
- Acme United Corp.	11	-
2 AdaptHealth Corp.	19	0.01
2 Adaptive Biotechnologies Corp.	24	0.01
- Addus HomeCare Corp.	39	0.01
4 ADMA Biologics, Inc.	74	0.03
15 ADT, Inc.	121	0.04
1 Adtalem Global Education, Inc.	75	0.03
1 Adverum Biotechnologies, Inc.	1	-
3 Affirm Holdings, Inc.	152	0.05
2 Agilent Technologies, Inc.	187	0.06
3 agilon health, Inc.	6	-
1 Agios Pharmaceuticals, Inc.	26	0.01
2 Akebia Therapeutics, Inc.	7	-
1 Akero Therapeutics, Inc.	30	0.01
1 Alarm.com Holdings, Inc.	41	0.01
11 Albertsons Cos., Inc.	235	0.08
2 Aldeyra Therapeutics, Inc.	4	-
2 Alektor, Inc.	2	-
- Alico, Inc.	11	-
9 Alight, Inc.	47	0.02
1 Align Technology, Inc.	158	0.05
2 Alkermes PLC	75	0.03
3 Allogene Therapeutics, Inc.	3	-
- Alnylam Pharmaceuticals, Inc.	35	0.01
2 Alpha Pro Tech Ltd.	7	-
- Alpha Teknova, Inc.	3	-
1 Alta Equipment Group, Inc.	4	-
1 Altimmune, Inc.	4	-
3 Altria Group, Inc.	151	0.05
1 Alumis, Inc.	4	-
- Amedisys, Inc.	8	-
- American Public Education, Inc.	13	-
2 American Shared Hospital Services	4	-
- American Well Corp.	1	-
2 Amgen, Inc.	686	0.23
1 AMN Healthcare Services, Inc.	13	-
4 Amneal Pharmaceuticals, Inc.	30	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)		
1 Amphastar Pharmaceuticals, Inc.	27	0.01
2 Amylyx Pharmaceuticals, Inc.	10	-
1 Andersons, Inc.	29	0.01
1 AngioDynamics, Inc.	6	-
- ANI Pharmaceuticals, Inc.	24	0.01
- Anika Therapeutics, Inc.	5	-
2 Annexon, Inc.	3	-
3 API Group Corp.	156	0.05
1 Aprea Therapeutics, Inc.	2	-
- Arcellx, Inc.	29	0.01
3 Archer-Daniels-Midland Co.	145	0.05
1 Arcturus Therapeutics Holdings, Inc.	10	-
2 Arcus Biosciences, Inc.	15	0.01
1 Artivion, Inc.	23	0.01
1 Arvinas, Inc.	7	-
1 Astrana Health, Inc.	22	0.01
1 Astria Therapeutics, Inc.	3	-
2 Atea Pharmaceuticals, Inc.	7	-
1 AtriCure, Inc.	28	0.01
2 aTyr Pharma, Inc.	10	-
1 Aura Biosciences, Inc.	8	-
2 Automatic Data Processing, Inc.	617	0.20
1 Avanos Medical, Inc.	11	-
8 Avantor, Inc.	107	0.04
1 Avery Dennison Corp.	217	0.07
- Avis Budget Group, Inc.	57	0.02
1 Axogen, Inc.	7	-
1 Aytu BioPharma, Inc.	2	-
1 Azenta, Inc.	22	0.01
1 B&G Foods, Inc.	5	-
- Barrett Business Services, Inc.	16	0.01
6 Baxter International, Inc.	186	0.06
1 Beam Therapeutics, Inc.	20	0.01
1 Becton Dickinson & Co.	226	0.07
1 BellRing Brands, Inc.	61	0.02
- BGSF, Inc.	1	-
1 Biogen, Inc.	120	0.04
1 BioLife Solutions, Inc.	16	0.01
2 BioMarin Pharmaceutical, Inc.	115	0.04
- Bio-Rad Laboratories, Inc.	62	0.02
2 Biote Corp.	8	-
2 Bio-Techne Corp.	82	0.03
1 Bioventus, Inc.	7	-
4 Black Diamond Therapeutics, Inc.	8	-
2 Blade Air Mobility, Inc.	8	-
4 Block, Inc. (US listing)	216	0.07
2 Booz Allen Hamilton Holding Corp.	180	0.06
- Boston Beer Co., Inc.	37	0.01
3 Boston Scientific Corp.	297	0.10
1 Bright Horizons Family Solutions, Inc.	114	0.04
2 BrightView Holdings, Inc.	32	0.01
1 Brink's Co.	54	0.02
13 Bristol-Myers Squibb Co.	649	0.21
4 Brookdale Senior Living, Inc.	24	0.01
2 Brown-Forman Corp., Class A	55	0.02
4 Brown-Forman Corp., Class B	122	0.04
2 Bruker Corp.	88	0.03
2 Bunge Global SA	133	0.04
- Calavo Growers, Inc.	10	-
1 Cal-Maine Foods, Inc.	77	0.03
4 Campbell's Co.	124	0.04
1 Cardinal Health, Inc.	158	0.05

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)			Consumer, Non-cyclical - 17.35% (continued)		
- CareDx, Inc.	7	-	2 Dexcom, Inc.	162	0.05
2 Caribou Biosciences, Inc.	2	-	- Disc Medicine, Inc.	20	0.01
- Carriage Services, Inc.	17	0.01	- Distribution Solutions Group, Inc.	13	-
- Cass Information Systems, Inc.	6	-	- DLH Holdings Corp.	2	-
- Castle Biosciences, Inc.	7	-	3 DocGo, Inc.	4	-
2 Catalyst Pharmaceuticals, Inc.	42	0.01	2 Dole PLC	26	0.01
1 CBIZ, Inc.	49	0.02	3 Driven Brands Holdings, Inc.	49	0.02
2 Celsius Holdings, Inc.	82	0.03	8 Dun & Bradstreet Holdings, Inc.	74	0.03
1 Cencora, Inc.	403	0.13	2 Dynavax Technologies Corp.	18	0.01
3 Centene Corp.	182	0.06	1 Edgewell Personal Care Co.	29	0.01
1 Central Garden & Pet Co. (non-voting rights)	37	0.01	1 Edgewise Therapeutics, Inc.	18	0.01
- Central Garden & Pet Co. (voting rights)	12	-	1 Editas Medicine, Inc.	2	-
3 Certara, Inc.	37	0.01	3 Edwards Lifesciences Corp.	244	0.08
1 Champions Oncology, Inc.	7	-	8 Elanco Animal Health, Inc.	112	0.04
1 Charles River Laboratories International, Inc.	98	0.03	- Electromed, Inc.	6	-
1 Chefs' Warehouse, Inc.	38	0.01	3 Eledon Pharmaceuticals, Inc.	8	-
2 Chegg, Inc.	2	-	1 Elevance Health, Inc.	389	0.13
- Chemed Corp.	127	0.04	1 elf Beauty, Inc.	101	0.03
- Chinook Therapeutics, Inc.	-	-	4 Eli Lilly & Co.	2,615	0.86
2 Church & Dwight Co., Inc.	146	0.05	1 Embecta Corp.	7	-
1 Cigna Group	375	0.12	1 Emergent BioSolutions, Inc.	8	-
- Cimpres PLC	18	0.01	- Enanta Pharmaceuticals, Inc.	-	-
2 Cintas Corp.	383	0.13	2 Encompass Health Corp.	196	0.07
13 Clarivate PLC	55	0.02	1 Enhabit, Inc.	7	-
1 Clorox Co.	123	0.04	1 Ennis, Inc.	15	0.01
2 Clover Health Investments Corp.	5	-	1 Enovis Corp.	35	0.01
8 Coca-Cola Co.	562	0.19	1 Ensign Group, Inc.	128	0.04
1 Coca-Cola Consolidated, Inc.	143	0.05	- Entrada Therapeutics, Inc.	3	-
- Coffee Holding Co., Inc.	1	-	3 Envista Holdings Corp.	63	0.02
1 Cogent Biosciences, Inc.	6	-	1 Equifax, Inc.	275	0.09
3 Colgate-Palmolive Co.	315	0.10	5 Erasca, Inc.	7	-
- Collegium Pharmaceutical, Inc.	13	0.01	2 Estee Lauder Cos., Inc.	129	0.04
3 Community Health Systems, Inc.	12	-	1 Euronet Worldwide, Inc.	90	0.03
6 Conagra Brands, Inc.	133	0.04	1 European Wax Center, Inc.	4	-
2 Concentra Group Holdings Parent, Inc.	48	0.02	1 EVERTEC, Inc.	46	0.02
1 CONMED Corp.	37	0.01	2 Exact Sciences Corp.	108	0.04
1 Constellation Brands, Inc.	259	0.09	3 Exelixis, Inc.	147	0.05
2 Cooper Cos., Inc.	166	0.06	- Farmer Bros Co.	-	-
1 Corcept Therapeutics, Inc.	81	0.03	2 Fate Therapeutics, Inc.	2	-
1 Corpay, Inc.	270	0.09	3 First Advantage Corp.	51	0.02
4 Corteva, Inc.	306	0.10	- FitLife Brands, Inc.	6	-
1 CorVel Corp.	87	0.03	4 Flowers Foods, Inc.	63	0.02
16 Coty, Inc.	78	0.03	2 Flywire Corp.	22	0.01
3 Coursera, Inc.	24	0.01	- FONAR Corp.	7	-
- CPI Card Group, Inc.	8	-	- Forrester Research, Inc.	3	-
- CRA International, Inc.	21	0.01	- Fortrea Holdings, Inc.	1	-
2 CRISPR Therapeutics AG	58	0.02	- Franklin Covey Co.	6	-
1 Cross Country Healthcare, Inc.	6	-	1 Fresh Del Monte Produce, Inc.	27	0.01
1 Cullinan Therapeutics, Inc.	10	-	1 FTI Consulting, Inc.	91	0.03
4 Custom Truck One Source, Inc.	18	0.01	2 Fulcrum Therapeutics, Inc.	11	-
- CVRx, Inc.	3	-	1 Fulgent Genetics, Inc.	21	0.01
4 CVS Health Corp.	264	0.09	4 GE HealthCare Technologies, Inc.	256	0.08
2 Cycleron Therapeutics, Inc.	7	-	- GeneDx Holdings Corp.	12	-
2 Cytex Biosciences, Inc.	7	-	4 General Mills, Inc.	240	0.08
1 Danaher Corp.	266	0.09	7 Gilead Sciences, Inc.	733	0.24
3 Darling Ingredients, Inc.	90	0.03	- Glaukos Corp.	39	0.01
1 DaVita, Inc.	121	0.04	2 Global Payments, Inc.	123	0.04
2 Day One Biopharmaceuticals, Inc.	11	-	1 Globus Medical, Inc.	72	0.02
1 Deluxe Corp.	13	0.01	2 GoodRx Holdings, Inc.	6	-
3 Denali Therapeutics, Inc.	37	0.01	- Graham Holdings Co.	66	0.02
4 Dentsply Sirona, Inc.	61	0.02	- GRAIL, Inc.	5	-
2 Design Therapeutics, Inc.	6	-	1 Grand Canyon Education, Inc.	100	0.03

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)		
1 Green Dot Corp.	7	-
2 Grocery Outlet Holding Corp.	26	0.01
2 GXO Logistics, Inc.	93	0.03
2 H&R Block, Inc.	86	0.03
1 Hackett Group, Inc.	13	0.01
1 Haemonetics Corp.	52	0.02
1 Hain Celestial Group, Inc.	2	-
2 Halozyme Therapeutics, Inc.	92	0.03
1 Harmony Biosciences Holdings, Inc.	36	0.01
- HCA Healthcare, Inc.	110	0.04
1 Healthcare Services Group, Inc.	19	0.01
1 HealthEquity, Inc.	90	0.03
- Heidrick & Struggles International, Inc.	17	0.01
- Helen of Troy Ltd.	12	-
1 Henry Schein, Inc.	103	0.03
2 Herbalife Ltd.	17	0.01
1 Herc Holdings, Inc.	62	0.02
2 Hershey Co.	265	0.09
3 Hertz Global Holdings, Inc.	16	0.01
3 HF Foods Group, Inc.	11	-
1 HilleVax, Inc.	1	-
- HireQuest, Inc.	3	-
3 Hologic, Inc.	170	0.06
2 Honest Co., Inc.	12	-
7 Hormel Foods Corp.	205	0.07
1 Humana, Inc.	247	0.08
- Huron Consulting Group, Inc.	44	0.02
- ICF International, Inc.	31	0.01
1 ICON PLC	131	0.04
- ICU Medical, Inc.	61	0.02
- Ideaya Biosciences, Inc.	5	-
- IDEXX Laboratories, Inc.	227	0.08
1 Illumina, Inc.	95	0.03
1 ImmuCell Corp.	5	-
2 Incyte Corp.	130	0.04
1 Information Services Group, Inc.	4	-
1 InfuSystem Holdings, Inc.	7	-
- Ingles Markets, Inc.	18	0.01
1 Ingredion, Inc.	117	0.04
1 Innoviva, Inc.	25	0.01
1 Inogen, Inc.	3	-
1 Inovio Pharmaceuticals, Inc.	1	-
2 Inozyme Pharma, Inc.	9	-
- Insmad, Inc.	24	0.01
1 Insperty, Inc.	37	0.01
- Inspire Medical Systems, Inc.	34	0.01
- Insulet Corp.	130	0.04
1 Integer Holdings Corp.	64	0.02
2 Integra LifeSciences Holdings Corp.	21	0.01
2 Intellia Therapeutics, Inc.	11	-
1 Interparfums, Inc.	66	0.02
- Intuitive Surgical, Inc.	150	0.05
5 Iovance Biotherapeutics, Inc.	9	-
1 IQVIA Holdings, Inc.	198	0.07
- iRadimed Corp.	13	0.01
3 Ironwood Pharmaceuticals, Inc.	2	-
1 iTeos Therapeutics, Inc.	7	-
- J&J Snack Foods Corp.	37	0.01
1 J.M. Smucker Co.	164	0.05
2 Jasper Therapeutics, Inc.	9	-
1 Jazz Pharmaceuticals PLC	87	0.03
- John B Sanfilippo & Son, Inc.	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)		
1 John Wiley & Sons, Inc., Class A	32	0.01
16 Johnson & Johnson	2,402	0.79
1 Joint Corp.	8	-
- Kalaris Therapeutics, Inc.	-	-
1 KalVista Pharmaceuticals, Inc.	11	-
- Kelly Services, Inc.	5	-
16 Kenvue, Inc.	384	0.13
- Keros Therapeutics, Inc.	4	-
9 Keurig Dr. Pepper, Inc.	289	0.10
- Kforce, Inc.	18	0.01
2 Kimberly-Clark Corp.	336	0.11
1 Kiniksa Pharmaceuticals International PLC	24	0.01
2 Kodiak Sciences, Inc.	6	-
1 Korn Ferry	64	0.02
7 Kraft Heinz Co.	195	0.06
3 Krispy Kreme, Inc.	8	-
8 Kroger Co.	577	0.19
- Krystal Biotech, Inc.	54	0.02
1 Kura Oncology, Inc.	5	-
1 Kymera Therapeutics, Inc.	27	0.01
1 Labcorp Holdings, Inc.	132	0.04
1 Laird Superfood, Inc.	8	-
3 Lamb Weston Holdings, Inc.	139	0.05
- Lancaster Colony Corp.	76	0.03
1 Lantheus Holdings, Inc.	101	0.03
3 Laureate Education, Inc.	66	0.02
3 Legalzoom.com, Inc.	29	0.01
- LeMaitre Vascular, Inc.	15	0.01
- LENZ Therapeutics, Inc.	9	-
5 LifeStance Health Group, Inc.	32	0.01
1 Lifevantage Corp.	8	-
1 Lifeward Ltd.	1	-
- Lifeway Foods, Inc.	7	-
- Ligand Pharmaceuticals, Inc.	30	0.01
- Limoneira Co.	5	-
- Lincoln Educational Services Corp.	6	-
- Lisata Therapeutics, Inc.	-	-
1 LivaNova PLC	43	0.01
1 MacroGenics, Inc.	1	-
1 Mama's Creations, Inc.	10	-
1 Mannatech, Inc.	5	-
4 MannKind Corp.	17	0.01
1 ManpowerGroup, Inc.	35	0.01
2 Maravai LifeSciences Holdings, Inc.	4	-
- MarketAxess Holdings, Inc.	101	0.03
8 Marqeta, Inc.	43	0.01
1 Masimo Corp.	144	0.05
1 Matthews International Corp.	14	0.01
2 MaxCyte, Inc.	5	-
2 McCormick & Co., Inc. (non-voting rights)	114	0.04
- McKesson Corp.	137	0.05
1 Medifast, Inc.	9	-
- Medpace Holdings, Inc.	115	0.04
4 Medtronic PLC	328	0.11
1 MEI Pharma, Inc.	3	-
2 MeiraGTx Holdings PLC	9	-
14 Merck & Co., Inc.	1,041	0.34
1 Merit Medical Systems, Inc.	87	0.03
1 MGP Ingredients, Inc.	17	0.01
3 MiMedx Group, Inc.	19	0.01
1 Mineralys Therapeutics, Inc.	16	0.01
- Mirati Therapeutics, Inc.	1	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)		
1 Mission Produce, Inc.	11	-
4 Mister Car Wash, Inc.	31	0.01
5 Moderna, Inc.	124	0.04
1 ModivCare, Inc.	1	-
1 Molina Healthcare, Inc.	257	0.09
2 Molson Coors Beverage Co.	127	0.04
5 Mondelez International, Inc.	339	0.11
1 Monro, Inc.	11	-
5 Monster Beverage Corp.	317	0.10
2 Monte Rosa Therapeutics, Inc.	7	-
1 Moody's Corp.	303	0.10
1 MoonLake Immunotherapeutics	39	0.01
1 Morningstar, Inc.	199	0.07
2 Myriad Genetics, Inc.	8	-
- Natera, Inc.	53	0.02
- Nathan's Famous, Inc.	1	-
1 National Beverage Corp.	56	0.02
- National HealthCare Corp.	33	0.01
1 National Research Corp.	11	-
- Natural Grocers by Vitamin Cottage, Inc.	18	0.01
- Natural Health Trends Corp.	2	-
- Nature's Sunshine Products, Inc.	3	-
3 Nautilus Biotechnology, Inc.	3	-
- Nektar Therapeutics	-	-
4 Neogen Corp.	21	0.01
2 NeoGenomics, Inc.	18	0.01
1 Nephros, Inc.	3	-
1 Neurocrine Biosciences, Inc.	150	0.05
1 Niagen Bioscience, Inc.	13	0.01
1 Nurix Therapeutics, Inc.	12	-
6 Nuvation Bio, Inc.	12	-
1 Olema Pharmaceuticals, Inc.	6	-
- OmniAb, Inc. (12.50 earnout)	-	-
- OmniAb, Inc. (15.00 earnout)	-	-
2 OmniAb, Inc. (voting rights)	2	-
1 Omnicell, Inc.	22	0.01
1 OPKO Health, Inc.	2	-
3 Option Care Health, Inc.	86	0.03
3 Oramed Pharmaceuticals, Inc.	6	-
1 OraSure Technologies, Inc.	4	-
4 Organogenesis Holdings, Inc.	11	-
5 Organon & Co.	45	0.02
1 ORIC Pharmaceuticals, Inc.	10	-
1 Orthofix Medical, Inc.	10	-
- OrthoPediatrics Corp.	4	-
3 Oscar Health, Inc.	44	0.02
1 Owens & Minor, Inc.	8	-
2 Pacific Biosciences of California, Inc.	2	-
1 Pacira BioSciences, Inc.	19	0.01
1 Paylocity Holding Corp.	102	0.03
- Paymentus Holdings, Inc.	7	-
6 Payoneer Global, Inc.	40	0.01
5 PayPal Holdings, Inc.	365	0.12
1 Paysafe Ltd.	17	0.01
1 Pediatrix Medical Group, Inc.	18	0.01
- Pennant Group, Inc.	11	-
- Penumbra, Inc.	61	0.02
8 PepsiCo, Inc.	995	0.33
1 Perdoceo Education Corp.	47	0.02
2 Performance Food Group Co.	178	0.06
3 Performant Healthcare, Inc.	8	-
3 Perrigo Co. PLC	66	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)		
3 Personalis, Inc.	14	0.01
24 Pfizer, Inc.	571	0.19
1 Phibro Animal Health Corp.	13	0.01
2 Philip Morris International, Inc.	446	0.15
2 Pilgrim's Pride Corp.	87	0.03
1 Pliant Therapeutics, Inc.	1	-
2 Poseida Therapeutics, Inc.	1	-
1 Post Holdings, Inc.	114	0.04
1 Premier, Inc.	34	0.01
1 Prestige Consumer Healthcare, Inc.	75	0.03
5 Primo Brands Corp. (US listing)	160	0.05
1 Priority Technology Holdings, Inc.	10	-
13 Procter & Gamble Co.	2,191	0.72
1 PROG Holdings, Inc.	23	0.01
1 Progyny, Inc.	28	0.01
2 Protalix BioTherapeutics, Inc.	3	-
1 Prothena Corp. PLC	4	-
1 PTC Therapeutics, Inc.	29	0.01
1 Pulmonx Corp.	2	-
2 Puma Biotechnology, Inc.	6	-
1 Quad/Graphics, Inc.	7	-
1 Quanex Building Products Corp.	14	0.01
1 Quanta Services, Inc.	316	0.10
1 Quanterix Corp.	4	-
1 Quest Diagnostics, Inc.	209	0.07
1 QuidelOrtho Corp.	42	0.01
1 RadNet, Inc.	68	0.02
1 RAPT Therapeutics, Inc.	1	-
- RCM Technologies, Inc.	8	-
- Regeneron Pharmaceuticals, Inc.	127	0.04
1 REGENXBIO, Inc.	5	-
1 Relay Therapeutics, Inc.	3	-
2 Remitly Global, Inc.	44	0.02
2 Repay Holdings Corp.	8	-
1 Repligen Corp.	70	0.02
1 Replimune Group, Inc.	10	-
1 Research Solutions, Inc.	4	-
1 ResMed, Inc.	289	0.10
1 Resources Connection, Inc.	7	-
1 Revolution Medicines, Inc.	28	0.01
2 Revvity, Inc.	134	0.04
4 Reynolds Consumer Products, Inc.	80	0.03
1 Rezolute, Inc.	5	-
1 Rigel Pharmaceuticals, Inc.	10	-
2 Robert Half, Inc.	72	0.02
2 Rocket Pharmaceuticals, Inc.	4	-
3 Rockwell Medical, Inc.	2	-
4 Roivant Sciences Ltd.	44	0.02
3 Rollins, Inc.	175	0.06
6 Royalty Pharma PLC	189	0.06
1 RxSight, Inc.	9	-
1 S&P Global, Inc.	350	0.12
1 S&W Seed Co.	6	-
1 Sage Therapeutics, Inc.	3	-
4 Sana Biotechnology, Inc.	8	-
- Sanara Medtech, Inc.	8	-
- Sangamo Therapeutics, Inc.	-	-
1 Sarepta Therapeutics, Inc.	22	0.01
- Seaboard Corp.	48	0.02
2 Select Medical Holdings Corp.	35	0.01
- Semler Scientific, Inc.	8	-
- Seneca Foods Corp., Class A	19	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)		
1 Sensus Healthcare, Inc.	5	-
2 Service Corp. International	177	0.06
1 Shift4 Payments, Inc.	99	0.03
1 SI-BONE, Inc.	10	-
2 SIGA Technologies, Inc.	10	-
2 Simply Good Foods Co.	64	0.02
2 Solid Biosciences, Inc.	7	-
- Solvntum Corp.	33	0.01
5 Sotera Health Co.	63	0.02
1 SoundThinking, Inc.	14	0.01
4 SPAR Group, Inc.	5	-
1 SpartanNash Co.	19	0.01
- Spectrum Brands Holdings, Inc.	10	-
1 Sprouts Farmers Market, Inc.	228	0.08
1 STAAR Surgical Co.	12	-
1 STERIS PLC	150	0.05
1 Stoke Therapeutics, Inc.	11	-
1 Strategic Education, Inc.	49	0.02
1 Stride, Inc.	126	0.04
1 Stryker Corp.	251	0.08
1 Summit Therapeutics, Inc.	10	-
1 Supernus Pharmaceuticals, Inc.	32	0.01
3 Surgery Partners, Inc.	66	0.02
- Surmodics, Inc.	1	-
1 Sutro Biopharma, Inc.	-	-
1 Syndax Pharmaceuticals, Inc.	14	0.01
5 Sysco Corp.	333	0.11
- Tactile Systems Technology, Inc.	3	-
1 Tango Therapeutics, Inc.	2	-
2 Target Hospitality Corp.	13	-
- Tarsus Pharmaceuticals, Inc.	13	-
1 Tejon Ranch Co.	9	-
4 Teladoc Health, Inc.	25	0.01
1 Teleflex, Inc.	71	0.02
1 Tenet Healthcare Corp.	245	0.08
1 Terns Pharmaceuticals, Inc.	5	-
1 Theravance Biopharma, Inc.	11	-
1 Thermo Fisher Scientific, Inc.	553	0.18
1 Toast, Inc.	44	0.02
1 Tootsie Roll Industries, Inc.	23	0.01
- Transcat, Inc.	15	0.01
- TransMedics Group, Inc.	23	0.01
2 TransUnion	208	0.07
1 TreeHouse Foods, Inc.	24	0.01
1 TriNet Group, Inc.	49	0.02
2 TrueBlue, Inc.	9	-
1 TScan Therapeutics, Inc.	1	-
- Turning Point Brands, Inc.	29	0.01
1 Twist Bioscience Corp.	18	0.01
2 Tyson Foods, Inc.	102	0.03
4 U.S. Foods Holding Corp.	285	0.09
- U.S. Physical Therapy, Inc.	17	0.01
1 Udemy, Inc.	7	-
- UFP Technologies, Inc.	22	0.01
2 U-Haul Holding Co. (non-voting rights)	138	0.05
- U-Haul Holding Co. (voting rights)	24	0.01
- UL Solutions, Inc.	24	0.01
1 United Natural Foods, Inc.	27	0.01
1 United Rentals, Inc.	543	0.18
1 United Therapeutics Corp.	194	0.06
- United-Guardian, Inc.	-	-
5 UnitedHealth Group, Inc.	1,385	0.46

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 17.35% (continued)		
- Universal Corp.	28	0.01
1 Universal Health Services, Inc.	149	0.05
1 Universal Technical Institute, Inc.	29	0.01
1 Upbound Group, Inc.	20	0.01
- USANA Health Sciences, Inc.	7	-
- Utah Medical Products, Inc.	7	-
1 Utz Brands, Inc.	18	0.01
2 Valvoline, Inc.	61	0.02
2 Vanda Pharmaceuticals, Inc.	9	-
1 Varex Imaging Corp.	4	-
- Ventyx Biosciences, Inc.	1	-
1 Veracyte, Inc.	37	0.01
- Vericel Corp.	9	-
1 Verisk Analytics, Inc.	319	0.11
3 Verra Mobility Corp.	62	0.02
- Vertex Pharmaceuticals, Inc.	121	0.04
1 Verve Therapeutics, Inc.	6	-
2 Vestis Corp.	14	0.01
15 Viatis, Inc.	127	0.04
- Vicarious Surgical, Inc.	2	-
- Village Super Market, Inc.	15	0.01
2 Vir Biotechnology, Inc.	12	-
1 Vita Coco Co., Inc.	27	0.01
1 Vital Farms, Inc.	21	0.01
1 Voyager Therapeutics, Inc.	4	-
- Waters Corp.	136	0.05
- WD-40 Co.	49	0.02
1 Weis Markets, Inc.	41	0.01
1 West Pharmaceutical Services, Inc.	186	0.06
1 WEX, Inc.	81	0.03
4 Whitehawk Therapeutics, Inc.	6	-
1 Willamette Valley Vineyards, Inc.	3	-
- Willdan Group, Inc.	13	-
3 WillScot Holdings Corp.	91	0.03
2 WK Kellogg Co.	27	0.01
1 Xencor, Inc.	8	-
1 Xenon Pharmaceuticals, Inc.	30	0.01
- XOMA Royalty Corp.	10	-
- Y-mAbs Therapeutics, Inc.	1	-
1 Zentaris Pharmaceuticals, Inc.	1	-
5 Zevia PBC	12	-
1 Zimmer Biomet Holdings, Inc.	115	0.04
1 Zimvie, Inc.	5	-
2 Zoetis, Inc.	330	0.11
1 Zymeworks, Inc.	14	0.01
	52,846	17.35

Energy - 4.25%		
- Alpha Metallurgical Resources, Inc.	33	0.01
4 Alto Ingredients, Inc.	4	-
2 Amplify Energy Corp.	5	-
6 Antero Midstream Corp.	111	0.04
4 Antero Resources Corp.	142	0.05
7 APA Corp.	115	0.04
3 Archrock, Inc.	81	0.03
1 Aris Water Solutions, Inc.	15	0.01
2 Atlas Energy Solutions, Inc.	26	0.01
6 Baker Hughes Co.	221	0.07
2 Berry Corp.	4	-
5 Borr Drilling Ltd. (US listing)	9	-
1 Bristow Group, Inc.	19	0.01
1 California Resources Corp. (voting rights)	44	0.01
2 ChampionX Corp.	54	0.02

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Energy - 4.25% (continued)			Energy - 4.25% (continued)		
3 Cheniere Energy, Inc.	628	0.21	- NACCO Industries, Inc.	10	-
8 Chevron Corp.	1,056	0.35	- Natural Gas Services Group, Inc.	9	-
1 Chord Energy Corp.	80	0.03	- NCS Multistage Holdings, Inc.	9	-
- Civeo Corp.	7	-	2 New Fortress Energy, Inc.	6	-
2 Civitas Resources, Inc.	52	0.02	2 Noble Corp. PLC (US listing)	59	0.02
3 CNX Resources Corp.	82	0.03	2 Northern Oil & Gas, Inc.	49	0.02
4 Comstock Resources, Inc.	93	0.03	7 NOV, Inc.	85	0.03
7 ConocoPhillips	603	0.20	2 NPK International, Inc.	14	-
1 Core Laboratories, Inc.	9	-	10 Occidental Petroleum Corp.	418	0.14
1 Core Natural Resources, Inc.	59	0.02	2 Oceaneering International, Inc.	41	0.01
5 Coterra Energy, Inc.	110	0.04	- Oil States International, Inc.	1	-
2 Crescent Energy Co.	15	0.01	3 ONEOK, Inc.	230	0.08
2 CVR Energy, Inc.	41	0.01	2 Ovintiv, Inc. (US listing)	71	0.02
1 Delek U.S. Holdings, Inc.	22	0.01	1 Par Pacific Holdings, Inc.	24	0.01
3 Devon Energy Corp.	87	0.03	5 Patterson-UTI Energy, Inc.	30	0.01
2 Diamondback Energy, Inc.	258	0.09	2 PBF Energy, Inc.	44	0.01
2 DNOW, Inc.	25	0.01	2 Peabody Energy Corp.	32	0.01
1 Drilling Tools International Corp.	4	-	10 Permian Resources Corp.	121	0.04
1 DT Midstream, Inc.	126	0.04	3 Phillips 66	287	0.09
2 Empire Petroleum Corp.	8	-	3 PHX Minerals, Inc.	15	0.01
1 Enphase Energy, Inc.	37	0.01	12 Plug Power, Inc.	10	-
4 EOG Resources, Inc.	424	0.14	- PrimeEnergy Resources Corp.	6	-
2 Epsilon Energy Ltd.	13	-	2 ProPetro Holding Corp.	13	-
4 EQT Corp.	210	0.07	1 Ramaco Resources, Inc., Class A	8	-
2 Evolution Petroleum Corp.	9	-	- Ramaco Resources, Inc., Class B	-	-
- Excelsior Energy, Inc.	10	-	3 Range Resources Corp.	113	0.04
1 Expand Energy Corp.	171	0.06	1 Ranger Energy Services, Inc.	6	-
2 Expro Group Holdings NV	17	0.01	- REX American Resources Corp.	16	0.01
19 Exxon Mobil Corp.	1,940	0.64	- Riley Exploration Permian, Inc.	9	-
1 First Solar, Inc.	220	0.07	5 RPC, Inc.	20	0.01
1 Flotek Industries, Inc.	19	0.01	1 SandRidge Energy, Inc.	6	-
2 Fluence Energy, Inc.	9	-	9 Schlumberger NV	297	0.10
1 Forum Energy Technologies, Inc.	10	-	1 SEACOR Marine Holdings, Inc.	3	-
- FuelCell Energy, Inc.	-	-	1 Seadrill Ltd.	27	0.01
- FutureFuel Corp.	-	-	2 Select Water Solutions, Inc.	14	-
- Geospace Technologies Corp.	3	-	3 Shoals Technologies Group, Inc.	12	-
2 Granite Ridge Resources, Inc.	14	-	1 Sitio Royalties Corp.	23	0.01
2 Green Plains, Inc.	7	-	2 SM Energy Co.	49	0.02
1 Gulf Island Fabrication, Inc.	9	-	3 Smart Sand, Inc.	7	-
- Gulfport Energy Corp.	33	0.01	1 SolarEdge Technologies, Inc.	16	0.01
1 Hallador Energy Co.	14	-	1 Solaris Energy Infrastructure, Inc.	16	0.01
9 Halliburton Co.	186	0.06	2 SunCoke Energy, Inc.	13	-
3 Helix Energy Solutions Group, Inc.	18	0.01	5 Sunrun, Inc.	35	0.01
2 Helmerich & Payne, Inc.	28	0.01	3 Talos Energy, Inc.	28	0.01
4 Hess Corp.	480	0.16	2 Targa Resources Corp.	303	0.10
3 HF Sinclair Corp.	124	0.04	7 TechnipFMC PLC	209	0.07
- HighPeak Energy, Inc.	5	-	4 TETRA Technologies, Inc.	10	-
1 Innovex International, Inc.	8	-	- Texas Pacific Land Corp.	153	0.05
7 Kinder Morgan, Inc.	189	0.06	1 Tidewater, Inc.	36	0.01
- Kinetik Holdings, Inc.	22	0.01	18 Transocean Ltd.	44	0.01
2 Kodiak Gas Services, Inc.	57	0.02	2 U.S. Energy Corp.	3	-
10 Kosmos Energy Ltd.	17	0.01	2 VAALCO Energy, Inc.	5	-
3 Liberty Energy, Inc.	33	0.01	1 Valaris Ltd.	49	0.02
3 Magnolia Oil & Gas Corp.	75	0.03	3 Valero Energy Corp.	352	0.12
3 Mammoth Energy Services, Inc.	9	-	- Vital Energy, Inc.	5	-
2 Marathon Petroleum Corp.	292	0.10	1 Vitesse Energy, Inc.	14	-
2 Matador Resources Co.	71	0.02	1 W&T Offshore, Inc.	2	-
- Matrix Service Co.	2	-	1 Warrior Met Coal, Inc.	32	0.01
1 MIND Technology, Inc.	5	-			
1 Montauk Renewables, Inc.	2	-			
3 Murphy Oil Corp.	57	0.02			
- Nabors Industries Ltd.	6	-			

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Energy - 4.25% (continued)		
1 Weatherford International PLC	57	0.02
4 Williams Cos., Inc.	273	0.09
	12,952	4.25
Financial - 15.53%		
- 1st Source Corp.	24	0.01
1 Acadian Asset Management, Inc.	17	0.01
- ACNB Corp.	10	-
1 Affiliated Managers Group, Inc.	89	0.03
1 Affinity Bancshares, Inc.	11	-
3 Aflac, Inc.	329	0.11
2 Air Lease Corp.	115	0.04
1 Alerus Financial Corp.	11	-
2 Allstate Corp.	335	0.11
4 Ally Financial, Inc.	130	0.04
1 ALTi Global, Inc.	4	-
1 Amalgamated Financial Corp.	14	0.01
1 Ambac Financial Group, Inc.	4	-
1 Amerant Bancorp, Inc.	12	-
1 American Coastal Insurance Corp.	15	0.01
3 American Express Co.	880	0.29
1 American Financial Group, Inc.	136	0.05
5 American International Group, Inc.	445	0.15
1 Ameriprise Financial, Inc.	583	0.19
1 Ameris Bancorp	78	0.03
- AMERISAFE, Inc.	19	0.01
2 AmeriServ Financial, Inc.	7	-
- Ames National Corp.	5	-
- AMREP Corp.	5	-
2 Anywhere Real Estate, Inc.	7	-
1 Aon PLC	327	0.11
2 Apollo Global Management, Inc.	194	0.06
3 Arch Capital Group Ltd.	322	0.11
1 ARES Management Corp.	76	0.03
- Arrow Financial Corp.	8	-
1 Arthur J Gallagher & Co.	192	0.06
1 Artisan Partners Asset Management, Inc.	54	0.02
3 Associated Banc-Corp.	74	0.03
1 Assurant, Inc.	139	0.05
1 Assured Guaranty Ltd.	73	0.02
2 Atlantic Union Bankshares Corp.	67	0.02
- Atlanticus Holdings Corp.	16	0.01
1 Auburn National Bancorp, Inc.	10	-
1 Axis Capital Holdings Ltd.	101	0.03
1 Axos Financial, Inc.	74	0.03
- B Riley Financial, Inc.	-	-
1 Baldwin Insurance Group, Inc.	28	0.01
1 BancFirst Corp.	73	0.02
1 Bancorp, Inc.	46	0.02
- Bank First Corp.	18	0.01
22 Bank of America Corp.	984	0.32
1 Bank of Hawaii Corp.	47	0.02
1 Bank of Marin Bancorp	10	-
4 Bank of New York Mellon Corp.	376	0.12
1 Bank of NT Butterfield & Son Ltd.	39	0.01
- Bank of the James Financial Group, Inc.	-	-
2 Bank OZK	94	0.03
- Bank7 Corp.	10	-
- BankFinancial Corp.	1	-
1 BankUnited, Inc.	44	0.02
- Bankwell Financial Group, Inc.	14	0.01
1 Banner Corp.	37	0.01
- Bar Harbor Bankshares	8	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 15.53% (continued)		
- BayCom Corp.	4	-
1 BCB Bancorp, Inc.	9	-
6 Berkshire Hathaway, Inc.	2,829	0.93
1 Berkshire Hills Bancorp, Inc.	17	0.01
6 BGC Group, Inc.	58	0.02
- Blackrock, Inc.	305	0.10
1 Blackstone, Inc.	76	0.03
1 Blue Foundry Bancorp	10	-
2 Blue Ridge Bankshares, Inc.	5	-
1 BOK Financial Corp.	114	0.04
1 Bread Financial Holdings, Inc.	48	0.02
1 Bridge Investment Group Holdings, Inc.	6	-
1 Bridgewater Bancshares, Inc.	11	-
1 Brighthouse Financial, Inc.	65	0.02
1 Broadway Financial Corp.	7	-
2 Brookline Bancorp, Inc.	20	0.01
2 Brown & Brown, Inc.	196	0.07
- Burke & Herbert Financial Services Corp.	11	-
1 Business First Bancshares, Inc.	11	-
- BV Financial, Inc.	7	-
1 Byline Bancorp, Inc.	23	0.01
- C&F Financial Corp.	13	0.01
3 Cadence Bank	101	0.03
- California Bancorp	4	-
- Camden National Corp.	12	-
- Capital Bancorp, Inc.	11	-
- Capital City Bank Group, Inc.	11	-
3 Capital One Financial Corp.	603	0.20
3 Capitol Federal Financial, Inc.	17	0.01
4 Carlyle Group, Inc.	167	0.06
1 Carter Bankshares, Inc.	8	-
1 Cathay General Bancorp	57	0.02
- CB Financial Services, Inc.	6	-
1 Cboe Global Markets, Inc.	143	0.05
2 CBRE Group, Inc.	220	0.07
1 Central Pacific Financial Corp.	13	0.01
1 CF Bankshares, Inc.	12	-
7 Charles Schwab Corp.	591	0.19
- Chemung Financial Corp.	10	-
- ChoiceOne Financial Services, Inc.	6	-
1 Chubb Ltd.	369	0.12
1 Cincinnati Financial Corp.	150	0.05
5 Cipher Mining, Inc.	16	0.01
6 Citigroup, Inc.	433	0.14
1 Citizens & Northern Corp.	10	-
1 Citizens Community Bancorp, Inc.	8	-
5 Citizens Financial Group, Inc.	211	0.07
- City Holding Co.	32	0.01
- Civista Bancshares, Inc.	3	-
- CKX Lands, Inc.	-	-
1 CME Group, Inc.	221	0.07
- CNB Financial Corp.	1	-
2 CNO Financial Group, Inc.	67	0.02
- Coastal Financial Corp.	15	0.01
1 Cohen & Steers, Inc.	76	0.03
1 Coinbase Global, Inc., Class A	246	0.08
1 Colony Bankcorp, Inc.	10	-
4 Columbia Banking System, Inc.	93	0.03
2 Columbia Financial, Inc.	28	0.01
2 Comerica, Inc.	111	0.04
2 Commerce Bancshares, Inc.	120	0.04
1 Community Financial System, Inc.	57	0.02

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 15.53% (continued)			Financial - 15.53% (continued)		
- Community Trust Bancorp, Inc.	17	0.01	- First Capital, Inc.	1	-
1 Community West Bancshares	10	-	- First Citizens BancShares, Inc.	194	0.06
5 Compass, Inc., Class A	27	0.01	2 First Commonwealth Financial Corp.	33	0.01
1 ConnectOne Bancorp, Inc.	24	0.01	- First Community Bankshares, Inc.	16	0.01
1 Consumer Portfolio Services, Inc.	8	-	- First Community Corp.	9	-
9 Corebridge Financial, Inc.	297	0.10	2 First Financial Bancorp	40	0.01
2 CoStar Group, Inc.	170	0.06	2 First Financial Bankshares, Inc.	81	0.03
1 Crawford & Co., Class A	9	-	- First Financial Corp.	15	0.01
- Crawford & Co., Class B	1	-	1 First Foundation, Inc.	7	-
- Credit Acceptance Corp.	83	0.03	2 First Hawaiian, Inc.	56	0.02
1 Cullen/Frost Bankers, Inc.	99	0.03	6 First Horizon Corp.	128	0.04
4 Cushman & Wakefield PLC	42	0.01	- First Internet Bancorp	6	-
1 Customers Bancorp, Inc.	27	0.01	2 First Interstate BancSystem, Inc.	52	0.02
3 CVB Financial Corp.	51	0.02	1 First Merchants Corp.	45	0.02
- Dave, Inc.	20	0.01	1 First Mid Bankshares, Inc.	18	0.01
- Diamond Hill Investment Group, Inc.	13	0.01	- First National Corp.	8	-
1 Dime Community Bankshares, Inc.	21	0.01	1 First Northwest Bancorp	5	-
1 Donegal Group, Inc.	16	0.01	- First of Long Island Corp.	1	-
- Douglas Elliman, Inc.	-	-	- First Savings Financial Group, Inc.	6	-
1 Eagle Bancorp Montana, Inc.	13	0.01	- First U.S. Bankshares, Inc.	-	-
1 Eagle Bancorp, Inc.	13	0.01	- First United Corp.	11	-
2 East West Bancorp, Inc.	165	0.06	- First Western Financial, Inc.	6	-
4 Eastern Bankshares, Inc.	57	0.02	- Firstsun Capital Bancorp	11	-
- eHealth, Inc.	-	-	2 Five Point Holdings LLC	9	-
- Employers Holdings, Inc.	18	0.01	- Five Star Bancorp	12	-
2 Enact Holdings, Inc.	59	0.02	7 Flagstar Financial, Inc.	82	0.03
1 Encore Capital Group, Inc.	18	0.01	- Flushing Financial Corp.	4	-
1 Enova International, Inc.	45	0.02	7 FNB Corp.	95	0.03
- Enstar Group Ltd.	79	0.03	- Franklin Financial Services Corp.	12	-
- Enterprise Bancorp, Inc.	8	-	6 Franklin Resources, Inc.	135	0.05
1 Enterprise Financial Services Corp.	34	0.01	1 FRP Holdings, Inc.	13	0.01
4 Equitable Holdings, Inc.	196	0.07	- FS Bancorp, Inc.	8	-
- Equity Bankshares, Inc.	8	-	3 FTAI Infrastructure, Inc.	17	0.01
- Erie Indemnity Co.	81	0.03	3 Fulton Financial Corp.	57	0.02
- Esquire Financial Holdings, Inc.	16	0.01	1 FVCBankcorp, Inc.	10	-
2 Essent Group Ltd.	107	0.04	1 GCM Grosvenor, Inc.	12	-
1 Evercore, Inc.	110	0.04	8 Genworth Financial, Inc.	57	0.02
1 Everest Group Ltd.	206	0.07	1 German American Bancorp, Inc.	18	0.01
1 eXp World Holdings, Inc.	12	-	2 Glacier Bancorp, Inc.	90	0.03
1 EZCORP, Inc.	14	0.01	- Glen Burnie Bancorp	1	-
1 F&G Annuities & Life, Inc.	35	0.01	1 Globe Life, Inc.	171	0.06
- Farmers & Merchants Bancorp, Inc.	6	-	1 GoHealth, Inc.	4	-
1 Farmers National Banc Corp.	7	-	1 Goldman Sachs Group, Inc.	848	0.28
1 FB Financial Corp.	38	0.01	- Goosehead Insurance, Inc.	19	0.01
- Federal Agricultural Mortgage Corp. (non-voting rights)	33	0.01	- Great Southern Bancorp, Inc.	10	-
1 Federated Hermes, Inc.	59	0.02	1 Greenlight Capital Re Ltd.	19	0.01
2 Fidelis Insurance Holdings Ltd.	41	0.01	- Guaranty Bankshares, Inc.	11	-
- Fidelity D&D Bancorp, Inc.	2	-	1 Hagerly, Inc.	6	-
4 Fidelity National Financial, Inc.	205	0.07	1 Hamilton Insurance Group Ltd.	26	0.01
6 Fifth Third Bancorp	219	0.07	- Hamilton Lane, Inc.	57	0.02
- Finance of America Cos., Inc.	9	-	2 Hancock Whitney Corp.	86	0.03
1 Financial Institutions, Inc.	12	-	- Hanmi Financial Corp.	9	-
- Finward Bancorp	9	-	1 Hanover Insurance Group, Inc.	119	0.04
1 Finwise Bancorp	14	0.01	1 HarborOne Bancorp, Inc.	6	-
2 First American Financial Corp.	107	0.04	3 Hartford Insurance Group, Inc.	390	0.13
3 First BanCorp (Puerto Rico listing)	59	0.02	- HBT Financial, Inc.	10	-
1 First BanCorp (US listing)	30	0.01	- HCI Group, Inc.	27	0.01
- First Bancorp, Inc.	8	-	1 Heritage Commerce Corp.	12	-
1 First Bank	8	-	1 Heritage Financial Corp.	13	0.01
1 First Busey Corp.	31	0.01	2 Heritage Global, Inc.	4	-
- First Business Financial Services, Inc.	6	-	- Heritage Insurance Holdings, Inc.	3	-
			- Hilltop Holdings, Inc.	5	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 15.53% (continued)			Financial - 15.53% (continued)		
- Hingham Institution For Savings	3	-	1 Meridian Corp.	10	-
- Hippo Holdings, Inc.	10	-	6 MetLife, Inc.	497	0.16
- Home Bancorp, Inc.	14	0.01	- Metrocity Bankshares, Inc.	11	-
4 Home BancShares, Inc.	100	0.03	- Metropolitan Bank Holding Corp.	6	-
- Home Federal Bancorp, Inc. of Louisiana	3	-	4 MGIC Investment Corp.	111	0.04
- HomeStreet, Inc.	1	-	1 Mid Penn Bancorp, Inc.	17	0.01
- HomeTrust Bancshares, Inc.	13	0.01	- Middlefield Banc Corp.	13	0.01
3 Hope Bancorp, Inc.	25	0.01	- Midland States Bancorp, Inc.	7	-
1 Horace Mann Educators Corp.	33	0.01	- MidWestOne Financial Group, Inc.	7	-
1 Horizon Bancorp, Inc.	12	-	1 Moelis & Co.	63	0.02
1 Houlihan Lokey, Inc.	115	0.04	5 Morgan Stanley	678	0.22
1 Howard Hughes Holdings, Inc.	53	0.02	1 MVB Financial Corp.	9	-
9 Huntington Bancshares, Inc.	145	0.05	3 Nasdaq, Inc.	286	0.09
1 IF Bancorp, Inc.	15	0.01	1 National Bank Holdings Corp.	26	0.01
1 Independent Bank Corp. (Massachusetts)	46	0.02	- National Bankshares, Inc.	9	-
- Independent Bank Corp. (Michigan)	12	-	2 Navient Corp.	25	0.01
- Interactive Brokers Group, Inc.	24	0.01	1 NBT Bancorp, Inc.	40	0.01
2 Intercontinental Exchange, Inc.	318	0.11	1 Nelnet, Inc.	56	0.02
1 International Bancshares Corp.	74	0.03	1 NerdWallet, Inc.	5	-
1 International Money Express, Inc.	11	-	2 Newmark Group, Inc.	26	0.01
7 Invesco Ltd.	102	0.03	1 NI Holdings, Inc.	10	-
- Investar Holding Corp.	7	-	- Nicolet Bankshares, Inc.	34	0.01
- Investors Title Co.	7	-	1 NMI Holdings, Inc.	56	0.02
1 Jackson Financial, Inc.	110	0.04	- Northeast Bank	16	0.01
- James River Group Holdings Ltd.	-	-	- Northeast Community Bancorp, Inc.	3	-
3 Janus Henderson Group PLC	105	0.04	3 Northern Trust Corp.	284	0.09
3 Jefferies Financial Group, Inc.	122	0.04	1 Northfield Bancorp, Inc.	10	-
1 Jones Lang LaSalle, Inc.	126	0.04	- Northrim BanCorp, Inc.	14	0.01
12 JPMorgan Chase & Co.	3,229	1.06	2 Northwest Bancshares, Inc.	29	0.01
1 Kearny Financial Corp.	8	-	- Norwood Financial Corp.	8	-
1 Kemper Corp.	76	0.03	- Oak Valley Bancorp	11	-
3 Kennedy-Wilson Holdings, Inc.	19	0.01	1 OceanFirst Financial Corp.	16	0.01
- Kentucky First Federal Bancorp	1	-	1 OFG Bancorp	32	0.01
13 KeyCorp	208	0.07	- Ohio Valley Banc Corp.	7	-
1 Kingstone Cos., Inc.	10	-	6 Old National Bancorp	119	0.04
- Kinsale Capital Group, Inc.	167	0.06	- Old Point Financial Corp.	5	-
1 KKR & Co., Inc.	161	0.05	3 Old Republic International Corp.	119	0.04
1 Lake Shore Bancorp, Inc.	10	-	1 Old Second Bancorp, Inc.	11	-
1 Lakeland Financial Corp.	33	0.01	2 OneMain Holdings, Inc.	115	0.04
- Landmark Bancorp, Inc.	12	-	- Onity Group, Inc.	1	-
2 Lazard, Inc.	93	0.03	1 OP Bancorp	12	-
- LCNB Corp.	6	-	- Oportun Financial Corp.	2	-
- Legacy Housing Corp.	9	-	- Oppenheimer Holdings, Inc.	13	0.01
1 Lemonade, Inc.	37	0.01	1 OptimumBank Holdings, Inc.	5	-
2 LendingClub Corp.	23	0.01	- Orange County Bancorp, Inc.	10	-
- LendingTree, Inc.	8	-	1 Origin Bancorp, Inc.	19	0.01
3 Lincoln National Corp.	103	0.03	- Orrstown Financial Services, Inc.	12	-
1 Live Oak Bancshares, Inc.	25	0.01	2 Pacific Premier Bancorp, Inc.	40	0.01
2 loanDepot, Inc.	2	-	- Palomar Holdings, Inc.	70	0.02
1 Loews Corp.	161	0.05	- Park National Corp.	48	0.02
1 LPL Financial Holdings, Inc.	362	0.12	1 Parke Bancorp, Inc.	12	-
1 M&T Bank Corp.	182	0.06	- Pathfinder Bancorp, Inc.	6	-
- Magyar Bancorp, Inc.	7	-	- Pathward Financial, Inc.	34	0.01
1 Marcus & Millichap, Inc.	24	0.01	3 Paysign, Inc.	13	0.01
- Markel Group, Inc.	214	0.07	1 PCB Bancorp	11	-
2 Marsh & McLennan Cos., Inc.	357	0.12	- Peapack-Gladstone Financial Corp.	6	-
4 Mastercard, Inc.	2,190	0.72	- Penns Woods Bancorp, Inc.	10	-
1 Maui Land & Pineapple Co., Inc.	8	-	1 PennyMac Financial Services, Inc.	93	0.03
- McGrath RentCorp	45	0.02	- Peoples Bancorp of North Carolina, Inc.	5	-
- Mercantile Bank Corp.	10	-	1 Peoples Bancorp, Inc.	18	0.01
1 Merchants Bancorp	30	0.01	- Peoples Financial Services Corp.	13	0.01
1 Mercury General Corp.	65	0.02	1 Pinnacle Financial Partners, Inc.	100	0.03

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 15.53% (continued)			Financial - 15.53% (continued)		
1 Pioneer Bancorp, Inc.	11	-	- Southern First Bancshares, Inc.	4	-
- Piper Sandler Cos.	70	0.02	- Southern Missouri Bancorp, Inc.	10	-
- PJT Partners, Inc.	27	0.01	- Southern States Bancshares, Inc.	7	-
- Plumas Bancorp	9	-	1 Southside Bancshares, Inc.	13	0.01
1 PNC Financial Services Group, Inc.	221	0.07	2 SouthState Corp.	142	0.05
1 Ponce Financial Group, Inc.	10	-	1 SR Bancorp, Inc.	9	-
1 Popular, Inc.	125	0.04	1 St. Joe Co.	38	0.01
1 PRA Group, Inc.	11	-	2 State Street Corp.	169	0.06
- Preferred Bank	18	0.01	1 Stellar Bancorp, Inc.	24	0.01
1 Primerica, Inc.	165	0.05	2 Sterling Bancorp, Inc.	-	-
1 Primis Financial Corp.	6	-	1 Stewart Information Services Corp.	34	0.01
- Princeton Bancorp, Inc.	7	-	1 Stifel Financial Corp.	126	0.04
2 Principal Financial Group, Inc.	151	0.05	1 Stock Yards Bancorp, Inc.	37	0.01
1 ProAssurance Corp.	19	0.01	1 StoneX Group, Inc.	79	0.03
2 Progressive Corp.	575	0.19	1 Stratus Properties, Inc.	9	-
2 Prosperity Bancshares, Inc.	121	0.04	1 SWK Holdings Corp.	9	-
1 Provident Bancorp, Inc.	7	-	4 Synchrony Financial	252	0.08
1 Provident Financial Holdings, Inc.	11	-	3 Synovus Financial Corp.	123	0.04
2 Provident Financial Services, Inc.	38	0.01	2 T. Rowe Price Group, Inc.	185	0.06
2 Prudential Financial, Inc.	230	0.08	6 Terawulf, Inc.	22	0.01
- QCR Holdings, Inc.	19	0.01	1 Texas Capital Bancshares, Inc.	61	0.02
1 Radian Group, Inc.	23	0.01	3 TFS Financial Corp.	39	0.01
- Rafael Holdings, Inc.	-	-	- Third Coast Bancshares, Inc.	5	-
2 Raymond James Financial, Inc.	229	0.08	- Timberland Bancorp, Inc.	11	-
- RBB Bancorp	4	-	- Tompkins Financial Corp.	11	-
- RE/MAX Holdings, Inc.	-	-	1 Towne Bank	49	0.02
- Red River Bancshares, Inc.	7	-	1 Tradeweb Markets, Inc.	93	0.03
- Regional Management Corp.	2	-	2 Travelers Cos., Inc.	612	0.20
9 Regions Financial Corp.	184	0.06	1 TriCo Bancshares	18	0.01
1 Reinsurance Group of America, Inc.	158	0.05	- Triumph Financial, Inc.	22	0.01
1 RenaissanceRe Holdings Ltd.	182	0.06	8 Truist Financial Corp.	319	0.11
2 Renasant Corp.	70	0.02	1 Trupanion, Inc.	32	0.01
- Republic Bancorp, Inc.	17	0.01	1 TrustCo Bank Corp.	17	0.01
1 Rhinebeck Bancorp, Inc.	9	-	1 Trustmark Corp.	41	0.01
1 Richmond Mutual BanCorp, Inc.	6	-	6 U.S. Bancorp	252	0.08
3 Riot Platforms, Inc.	27	0.01	5 U.S. Global Investors, Inc.	10	-
2 Riverview Bancorp, Inc.	12	-	1 UMB Financial Corp.	129	0.04
1 RLI Corp.	107	0.04	- Union Bankshares, Inc.	11	-
1 RMR Group, Inc.	7	-	1 United Bancorp, Inc.	11	-
- Rocket Cos., Inc.	5	-	3 United Bankshares, Inc.	92	0.03
- Root, Inc.	12	-	2 United Community Banks, Inc.	62	0.02
1 S&T Bancorp, Inc.	30	0.01	1 United Fire Group, Inc.	13	0.01
- Safety Insurance Group, Inc.	29	0.01	1 United Security Bancshares	12	-
1 SB Financial Group, Inc.	10	-	- Unity Bancorp, Inc.	9	-
2 Seacoast Banking Corp. of Florida	39	0.01	1 Universal Insurance Holdings, Inc.	18	0.01
- Seaport Entertainment Group, Inc.	2	-	1 Univest Financial Corp.	14	0.01
1 Security National Financial Corp.	12	-	2 Unum Group	185	0.06
2 SEI Investments Co.	132	0.04	1 USCB Financial Holdings, Inc.	15	0.01
1 Selective Insurance Group, Inc.	102	0.03	2 UWM Holdings Corp.	7	-
3 Selectquote, Inc.	6	-	10 Valley National Bancorp	88	0.03
1 ServisFirst Bancshares, Inc.	64	0.02	1 Velocity Financial, Inc.	10	-
1 Shore Bancshares, Inc.	7	-	1 Veritex Holdings, Inc.	25	0.01
- Sierra Bancorp	10	-	1 Victory Capital Holdings, Inc.	78	0.03
1 Silvercrest Asset Management Group, Inc.	9	-	- Virginia National Bankshares Corp.	10	-
3 Simmons First National Corp.	50	0.02	2 Virtu Financial, Inc.	66	0.02
2 SiriusPoint Ltd.	46	0.02	- Virtus Investment Partners, Inc.	24	0.01
1 Skyward Specialty Insurance Group, Inc.	42	0.01	8 Visa, Inc.	2,886	0.95
4 SLM Corp.	120	0.04	2 Voya Financial, Inc.	117	0.04
- SmartFinancial, Inc.	10	-	2 W.R. Berkley Corp.	168	0.06
13 SoFi Technologies, Inc.	175	0.06	1 WaFd, Inc.	41	0.01
- Sound Financial Bancorp, Inc.	10	-	1 Walker & Dunlop, Inc.	43	0.01
- South Plains Financial, Inc.	11	-	- Washington Trust Bancorp, Inc.	10	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Financial - 15.53% (continued)		
1 Waterstone Financial, Inc.	9	-
2 Webster Financial Corp.	107	0.04
15 Wells Fargo & Co.	1,137	0.37
2 WesBanco, Inc.	59	0.02
- West Bancorp, Inc.	6	-
- Westamerica Bancorp	21	0.01
1 Western Alliance Bancorp	97	0.03
1 Western New England Bancorp, Inc.	12	-
6 Western Union Co.	56	0.02
- Westwood Holdings Group, Inc.	-	-
- White Mountains Insurance Group Ltd.	82	0.03
1 Willis Towers Watson PLC	375	0.12
1 Wintrust Financial Corp.	96	0.03
2 WisdomTree, Inc.	20	0.01
- World Acceptance Corp.	20	0.01
1 WSFS Financial Corp.	58	0.02
3 Zions Bancorp NA	130	0.04
	47,319	15.53
Industrial - 11.25%		
3 3M Co.	459	0.15
1 908 Devices, Inc.	6	-
2 A.O. Smith Corp.	122	0.04
2 AON, Inc.	146	0.05
1 AAR Corp.	38	0.01
- Acuity, Inc.	100	0.03
1 Advanced Drainage Systems, Inc.	155	0.05
1 Advanced Energy Industries, Inc.	65	0.02
2 AECOM	215	0.07
- AeroVironment, Inc.	72	0.02
2 AerSale Corp.	13	-
1 AGCO Corp.	133	0.04
2 Air Industries Group	6	-
- Air T, Inc.	7	-
- Alamo Group, Inc.	44	0.01
1 Albany International Corp.	41	0.01
1 Allegion PLC	194	0.06
- Allient, Inc.	8	-
38 Amcor PLC (US listing)	350	0.12
- American Superconductor Corp.	9	-
- American Woodmark Corp.	14	0.01
1 AMETEK, Inc.	245	0.08
2 Ampco-Pittsburgh Corp.	5	-
4 Amphenol Corp.	324	0.11
- Apogee Enterprises, Inc.	16	0.01
- Applied Industrial Technologies, Inc.	106	0.04
1 Applied Optoelectronics, Inc.	9	-
1 AptarGroup, Inc.	133	0.04
- ArcBest Corp.	26	0.01
1 Archer Aviation, Inc.	11	-
1 Arcosa, Inc.	79	0.03
4 Ardagh Metal Packaging SA	17	0.01
1 Ardmore Shipping Corp.	9	-
- Argan, Inc.	38	0.01
1 Armstrong World Industries, Inc.	124	0.04
2 Arq, Inc.	11	-
1 Arrow Electronics, Inc.	109	0.04
1 Ascent Industries Co.	9	-
2 Aspen Aerogels, Inc.	10	-
- Astec Industries, Inc.	16	0.01
1 Astronics Corp. (voting rights)	20	0.01
- Astronics Corp., Class B	-	-
- Astrotech Corp.	1	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Industrial - 11.25% (continued)		
1 Atkore, Inc.	41	0.01
1 Atmus Filtration Technologies, Inc.	44	0.01
2 Avnet, Inc.	82	0.03
- Axon Enterprise, Inc.	122	0.04
2 AZEK Co., Inc.	114	0.04
1 AZZ, Inc.	48	0.02
- Badger Meter, Inc.	68	0.02
3 Ball Corp.	175	0.06
- Bel Fuse, Inc. (non-voting rights)	15	0.01
1 Belden, Inc.	62	0.02
1 Benchmark Electronics, Inc.	21	0.01
1 Bloom Energy Corp.	10	-
1 Boise Cascade Co.	59	0.02
- Bowman Consulting Group Ltd.	6	-
1 Brady Corp.	45	0.02
2 Builders FirstSource, Inc.	186	0.06
1 Byrna Technologies, Inc.	15	0.01
1 Cactus, Inc.	42	0.01
1 Cadre Holdings, Inc.	17	0.01
1 Carlisle Cos., Inc.	257	0.08
2 Carrier Global Corp.	141	0.05
1 Casella Waste Systems, Inc.	113	0.04
2 Caterpillar, Inc.	865	0.28
1 CECO Environmental Corp.	13	-
2 CH Robinson Worldwide, Inc.	169	0.06
1 Chart Industries, Inc.	99	0.03
1 Clean Harbors, Inc.	193	0.06
- Clearwater Paper Corp.	9	-
21 CNH Industrial NV	260	0.09
3 Cognex Corp.	79	0.03
2 Coherent Corp.	149	0.05
1 Columbus McKinnon Corp.	9	-
1 Comfort Systems USA, Inc.	268	0.09
- Comtech Telecommunications Corp.	-	-
- Concrete Pumping Holdings, Inc.	2	-
1 Construction Partners, Inc.	88	0.03
1 Costamare Bulkcar Holdings Ltd.	5	-
3 Costamare, Inc.	21	0.01
- Covenant Logistics Group, Inc.	9	-
2 CPI Aerostructures, Inc.	6	-
1 Crane Co.	105	0.03
3 CRH PLC (US listing)	229	0.08
2 Crown Holdings, Inc.	179	0.06
1 CryoPort, Inc.	6	-
- CSW Industrials, Inc.	75	0.03
20 CSX Corp.	619	0.20
- CTS Corp.	18	0.01
- Curtiss-Wright Corp.	155	0.05
3 CVD Equipment Corp.	9	-
1 Deere & Co.	394	0.13
3 DHT Holdings, Inc.	34	0.01
2 Donaldson Co., Inc.	137	0.05
1 Dorian LPG Ltd.	22	0.01
1 Dover Corp.	148	0.05
- Ducommun, Inc.	24	0.01
- DXP Enterprises, Inc.	23	0.01
1 Dycom Industries, Inc.	126	0.04
1 Eagle Materials, Inc.	123	0.04
- Eastern Co.	7	-
1 Eastman Kodak Co.	8	-
1 Eaton Corp. PLC	239	0.08
2 Electro-Sensors, Inc.	8	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 11.25% (continued)		
1 EMCOR Group, Inc.	330	0.11
1 Emerson Electric Co.	175	0.06
1 Energizer Holdings, Inc.	28	0.01
1 Energy Recovery, Inc.	16	0.01
1 Energy Services of America Corp.	5	-
1 Enerpac Tool Group Corp.	41	0.01
1 EnerSys	65	0.02
- Enpro, Inc.	58	0.02
2 Enviri Corp.	14	-
1 Esab Corp.	113	0.04
- ESCO Technologies, Inc.	77	0.03
- Espey Mfg. & Electronics Corp.	8	-
1 Everus Construction Group, Inc.	56	0.02
2 Expeditors International of Washington, Inc.	256	0.08
1 Exponent, Inc.	43	0.01
- Fabrinet	107	0.04
- FARO Technologies, Inc.	15	0.01
1 Federal Signal Corp.	90	0.03
3 FedEx Corp.	584	0.19
5 Flex Ltd.	195	0.06
2 Flowserve Corp.	100	0.03
3 Fluor Corp.	122	0.04
2 Fortive Corp.	155	0.05
2 Fortune Brands Innovations, Inc.	114	0.04
1 Franklin Electric Co., Inc.	60	0.02
- FreightCar America, Inc.	2	-
1 Frontdoor, Inc.	65	0.02
1 FTAI Aviation Ltd.	146	0.05
1 Garmin Ltd.	229	0.08
5 Gates Industrial Corp. PLC	99	0.03
1 GATX Corp.	107	0.04
- GE Vernova, Inc.	99	0.03
1 Genco Shipping & Trading Ltd.	14	-
- Gencor Industries, Inc.	5	-
1 Generac Holdings, Inc.	113	0.04
1 General Electric Co.	275	0.09
1 Gibraltar Industries, Inc.	34	0.01
1 GoPro, Inc.	1	-
1 Gorman-Rupp Co.	19	0.01
2 Graco, Inc.	178	0.06
- Graham Corp.	10	-
1 Granite Construction, Inc.	66	0.02
6 Graphic Packaging Holding Co.	126	0.04
2 Great Lakes Dredge & Dock Corp.	17	0.01
1 Greenbrier Cos., Inc.	26	0.01
- Greif, Inc. (non-voting rights)	26	0.01
- Greif, Inc. (voting rights)	8	-
1 Griffon Corp.	50	0.02
4 Hayward Holdings, Inc.	54	0.02
1 Heartland Express, Inc.	8	-
- HEICO Corp., Class A	100	0.03
- HEICO Corp., Class B	84	0.03
1 Helios Technologies, Inc.	19	0.01
1 Hexcel Corp.	65	0.02
1 Hillenbrand, Inc.	28	0.01
4 Hillman Solutions Corp.	30	0.01
2 Honeywell International, Inc.	430	0.14
2 Howmet Aerospace, Inc.	322	0.11
1 Hub Group, Inc.	35	0.01
1 Hubbell, Inc.	275	0.09
1 Huntington Ingalls Industries, Inc.	165	0.05
1 Hurco Cos., Inc.	7	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 11.25% (continued)		
- Hyster-Yale, Inc.	14	-
1 Ichor Holdings Ltd.	10	-
2 Ideal Power, Inc.	9	-
1 IDEX Corp.	165	0.05
- IES Holdings, Inc.	95	0.03
2 Illinois Tool Works, Inc.	413	0.14
2 Ingersoll Rand, Inc.	180	0.06
1 Innovative Solutions & Support, Inc.	12	-
1 Insteel Industries, Inc.	19	0.01
- Interlink Electronics, Inc.	1	-
1 International Seaways, Inc.	36	0.01
1 Itron, Inc.	82	0.03
1 ITT, Inc.	149	0.05
1 Jabil, Inc.	242	0.08
2 Jacobs Solutions, Inc.	197	0.07
2 Janus International Group, Inc.	20	0.01
2 JB Hunt Transport Services, Inc.	219	0.07
- JBT Marel Corp.	28	0.01
2 JELD-WEN Holding, Inc.	7	-
4 Johnson Controls International PLC	374	0.12
- Kadant, Inc.	55	0.02
- Karat Packaging, Inc.	13	-
1 Kennametal, Inc.	28	0.01
1 Keysight Technologies, Inc.	165	0.05
- Kimball Electronics, Inc.	9	-
1 Kirby Corp.	110	0.04
1 Knife River Corp.	81	0.03
2 Knight-Swift Transportation Holdings, Inc.	90	0.03
1 Knowles Corp.	23	0.01
2 Kratos Defense & Security Solutions, Inc.	88	0.03
- L.B. Foster Co.	8	-
1 L3Harris Technologies, Inc.	243	0.08
1 Landstar System, Inc.	70	0.02
2 Latham Group, Inc.	10	-
- Lennox International, Inc.	146	0.05
2 Leonardo DRS, Inc.	81	0.03
- LGL Group, Inc.	1	-
- Limbach Holdings, Inc.	16	0.01
1 Lincoln Electric Holdings, Inc.	172	0.06
- Lindsay Corp.	25	0.01
- Littelfuse, Inc.	97	0.03
- Loar Holdings, Inc.	39	0.01
1 Louisiana-Pacific Corp.	115	0.04
1 LSB Industries, Inc.	11	-
- LSI Industries, Inc.	8	-
- Luxfer Holdings PLC	5	-
1 Manitowoc Co., Inc.	7	-
2 Marten Transport Ltd.	22	0.01
- Martin Marietta Materials, Inc.	194	0.06
2 Masco Corp.	97	0.03
1 MasTec, Inc.	157	0.05
2 Masterbrand, Inc.	18	0.01
- Materion Corp.	34	0.01
1 Matson, Inc.	68	0.02
- Mayville Engineering Co., Inc.	2	-
1 Mercury Systems, Inc.	50	0.02
- Mesa Laboratories, Inc.	11	-
1 Metallus, Inc.	13	-
- Mettler-Toledo International, Inc.	104	0.03
1 Middleby Corp.	136	0.05
4 Mirion Technologies, Inc.	80	0.03
1 Mistras Group, Inc.	6	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Industrial - 11.25% (continued)			Industrial - 11.25% (continued)		
1 Modine Manufacturing Co.	92	0.03	2 RXO, Inc.	32	0.01
1 Mohawk Industries, Inc.	113	0.04	1 Ryder System, Inc.	85	0.03
1 Montrose Environmental Group, Inc.	11	-	1 Ryerson Holding Corp.	12	-
- Moog, Inc.	77	0.03	- Saia, Inc.	88	0.03
1 MSA Safety, Inc.	117	0.04	1 Sanmina Corp.	88	0.03
- M-Tron Industries, Inc.	4	-	2 Schneider National, Inc.	47	0.02
1 Mueller Industries, Inc.	114	0.04	1 Scorpio Tankers, Inc.	37	0.01
2 Mueller Water Products, Inc.	58	0.02	3 Sealed Air Corp.	87	0.03
1 Myers Industries, Inc.	7	-	3 Sensata Technologies Holding PLC	75	0.03
- MYR Group, Inc.	36	0.01	3 SFL Corp. Ltd.	25	0.01
1 Napco Security Technologies, Inc.	22	0.01	2 Sight Sciences, Inc.	6	-
1 Net Power, Inc.	3	-	2 SigmaTron International, Inc.	4	-
3 NEXTracker, Inc.	152	0.05	2 Silgan Holdings, Inc.	87	0.03
1 NL Industries, Inc.	7	-	1 Simpson Manufacturing Co., Inc.	100	0.03
1 nLight, Inc.	14	-	3 SmartRent, Inc.	3	-
- NN, Inc.	-	-	1 Smith & Wesson Brands, Inc.	9	-
3 Nordic American Tankers Ltd.	9	-	- Smith-Midland Corp.	3	-
1 Nordson Corp.	151	0.05	3 Smurfit WestRock PLC (Ireland listing)	139	0.05
1 Norfolk Southern Corp.	329	0.11	1 Snap-on, Inc.	210	0.07
- Nortech Systems, Inc.	2	-	2 Sonoco Products Co.	83	0.03
1 Northrop Grumman Corp.	369	0.12	1 SPX Technologies, Inc.	112	0.04
- Northwest Pipe Co.	7	-	- Standex International Corp.	20	0.01
1 Novanta, Inc.	69	0.02	2 Stanley Black & Decker, Inc.	128	0.04
1 NV5 Global, Inc.	29	0.01	1 Sterling Infrastructure, Inc.	108	0.04
- NVE Corp.	11	-	1 Stoneridge, Inc.	4	-
1 nVent Electric PLC	82	0.03	- Sturm Ruger & Co., Inc.	10	-
3 O-I Glass, Inc.	40	0.01	- Symbotic, Inc.	7	-
2 Old Dominion Freight Line, Inc.	273	0.09	- Taylor Devices, Inc.	12	-
- Olympic Steel, Inc.	5	-	1 TD SYNEX Corp.	122	0.04
- Omega Flex, Inc.	-	-	2 TE Connectivity PLC	279	0.09
1 Optex Systems Holdings, Inc.	11	-	1 TechPrecision Corp.	5	-
1 Orion Group Holdings, Inc.	9	-	1 Tecnoglass, Inc.	79	0.03
1 Oshkosh Corp.	122	0.04	2 Teekay Corp. Ltd.	16	0.01
- OSI Systems, Inc.	58	0.02	1 Teekay Tankers Ltd.	29	0.01
2 Otis Worldwide Corp.	166	0.05	- Teledyne Technologies, Inc.	128	0.04
4 Outdoor Holding Co.	6	-	- Tennant Co.	24	0.01
1 Owens Corning	185	0.06	1 Terex Corp.	35	0.01
1 Packaging Corp. of America	286	0.09	4 Tetra Tech, Inc.	124	0.04
1 PAMT Corp.	8	-	2 Textron, Inc.	164	0.05
1 Pangaea Logistics Solutions Ltd.	3	-	1 Thermon Group Holdings, Inc.	20	0.01
1 Park Aerospace Corp.	9	-	1 Timken Co.	92	0.03
- Parker-Hannifin Corp.	163	0.05	- TopBuild Corp.	134	0.04
- Park-Ohio Holdings Corp.	7	-	2 Toro Co.	137	0.05
2 Pentair PLC	204	0.07	1 Trane Technologies PLC	445	0.15
- Perma-Fix Environmental Services, Inc.	4	-	- TransDigm Group, Inc.	129	0.04
1 Perma-Pipe International Holdings, Inc.	15	0.01	1 Tredegar Corp.	11	-
3 Pioneer Power Solutions, Inc.	8	-	2 Trex Co., Inc.	107	0.04
- Plexus Corp.	51	0.02	1 TriMas Corp.	23	0.01
- Powell Industries, Inc.	38	0.01	2 Trimble, Inc.	172	0.06
1 Primoris Services Corp.	66	0.02	2 Trinity Industries, Inc.	46	0.02
- Pro-Dex, Inc.	1	-	1 Triumph Group, Inc.	20	0.01
- Proto Labs, Inc.	18	0.01	2 TTM Technologies, Inc.	56	0.02
1 Pure Cycle Corp.	9	-	1 Tutor Perini Corp.	31	0.01
1 Quest Resource Holding Corp.	3	-	1 Twin Disc, Inc.	6	-
1 Radiant Logistics, Inc.	4	-	1 UFP Industries, Inc.	113	0.04
1 Ranpak Holdings Corp.	5	-	1 Ultralife Corp.	7	-
- RBC Bearings, Inc.	116	0.04	3 Union Pacific Corp.	699	0.23
1 Regal Rexnord Corp.	107	0.04	5 United Parcel Service, Inc.	467	0.15
1 Republic Services, Inc.	170	0.06	1 Universal Display Corp.	103	0.03
1 Rocket Lab Corp.	24	0.01	- Universal Logistics Holdings, Inc.	11	-
1 Rockwell Automation, Inc.	287	0.09	- Valmont Industries, Inc.	108	0.04
5 RTX Corp.	708	0.23	2 Veralto Corp.	167	0.06

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 11.25% (continued)		
2 Vertiv Holdings Co.	267	0.09
1 Vicor Corp.	26	0.01
1 VirTra, Inc.	3	-
2 Vishay Intertechnology, Inc.	34	0.01
3 Vontier Corp.	98	0.03
1 Vulcan Materials Co.	213	0.07
2 Waste Management, Inc.	452	0.15
- Watts Water Technologies, Inc.	104	0.03
1 Werner Enterprises, Inc.	28	0.01
1 Westinghouse Air Brake Technologies Corp.	210	0.07
2 WidePoint Corp.	7	-
- Willis Lease Finance Corp.	16	0.01
1 Woodward, Inc.	157	0.05
1 World Kinect Corp.	30	0.01
1 Worthington Enterprises, Inc.	45	0.02
1 Worthington Steel, Inc.	19	0.01
1 Xometry, Inc.	28	0.01
2 XPO, Inc.	210	0.07
1 Xylem, Inc.	167	0.06
3 Zurn Elkay Water Solutions Corp.	93	0.03
	34,285	11.25
Technology - 23.07%		
4 3D Systems Corp.	6	-
4 8x8, Inc.	6	-
2 Accenture PLC	616	0.20
- ACCESS Newswire, Inc.	-	-
2 ACI Worldwide, Inc.	76	0.03
1 ACV Auctions, Inc.	22	0.01
2 Adeia, Inc.	29	0.01
2 Adobe, Inc.	824	0.27
3 Advanced Micro Devices, Inc.	374	0.12
- Agilysys, Inc.	16	0.01
2 Akamai Technologies, Inc.	142	0.05
1 Alkami Technology, Inc.	26	0.01
3 Allegro MicroSystems, Inc.	70	0.02
1 Alpha & Omega Semiconductor Ltd.	17	0.01
1 Ambarella, Inc.	30	0.01
1 Amdocs Ltd.	129	0.04
2 Amentum Holdings, Inc.	32	0.01
5 Amkor Technology, Inc.	83	0.03
- Amplitude, Inc.	6	-
1 Amtech Systems, Inc.	3	-
1 Analog Devices, Inc.	226	0.07
- ANSYS, Inc.	71	0.02
- Appfolio, Inc.	26	0.01
66 Apple, Inc.	13,222	4.34
2 Applied Materials, Inc.	376	0.12
1 AppLovin Corp.	385	0.13
1 ASGN, Inc.	43	0.01
- Atlassian Corp.	16	0.01
1 Autodesk, Inc.	284	0.09
1 AvePoint, Inc.	21	0.01
3 AvidXchange Holdings, Inc.	28	0.01
1 Axcelis Technologies, Inc.	37	0.01
- Bandwidth, Inc., Class A	4	-
2 Bentley Systems, Inc.	77	0.03
2 Bill Holdings, Inc.	85	0.03
1 Blackbaud, Inc.	52	0.02
1 BlackLine, Inc.	31	0.01
2 Box, Inc.	66	0.02
9 Broadcom, Inc.	2,200	0.72
1 Broadridge Financial Solutions, Inc.	190	0.06

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Technology - 23.07% (continued)		
1 C3.ai, Inc.	28	0.01
- CACI International, Inc.	119	0.04
- Cadence Design Systems, Inc.	122	0.04
1 Cantaloupe, Inc.	8	-
11 CCC Intelligent Solutions Holdings, Inc.	93	0.03
- Cerence, Inc.	4	-
- CEVA, Inc.	5	-
1 Cirrus Logic, Inc.	79	0.03
1 Clear Secure, Inc.	25	0.01
1 Clearwater Analytics Holdings, Inc.	12	-
- Climb Global Solutions, Inc.	8	-
- Cloudflare, Inc.	48	0.02
3 Cognizant Technology Solutions Corp.	238	0.08
1 Cohu, Inc.	17	0.01
- Commvault Systems, Inc.	44	0.01
1 Concentrix Corp.	63	0.02
3 Conduent, Inc.	6	-
1 Confluent, Inc.	18	0.01
- Consensus Cloud Solutions, Inc.	9	-
1 CoreCard Corp.	14	0.01
2 Corsair Gaming, Inc.	21	0.01
1 Crane NXT Co.	47	0.02
1 Cricut, Inc.	6	-
- CrowdStrike Holdings, Inc.	52	0.02
1 CS Disco, Inc.	5	-
1 CSG Systems International, Inc.	40	0.01
- CSP, Inc.	6	-
- Daily Journal Corp.	11	-
- Data I/O Corp.	1	-
1 Datadog, Inc.	81	0.03
2 Dayforce, Inc.	96	0.03
4 Definitive Healthcare Corp.	12	-
- Dell Technologies, Inc.	53	0.02
1 Diebold Nixdorf, Inc.	32	0.01
1 Digi International, Inc.	19	0.01
1 Digital Turbine, Inc.	3	-
1 DigitalOcean Holdings, Inc.	29	0.01
1 Diodes, Inc.	38	0.01
1 Docusign, Inc.	109	0.04
1 Donnelley Financial Solutions, Inc.	31	0.01
3 DoubleVerify Holdings, Inc.	39	0.01
1 Doximity, Inc.	38	0.01
2 Dropbox, Inc.	49	0.02
- Duolingo, Inc.	65	0.02
3 DXC Technology Co.	50	0.02
3 Dynatrace, Inc.	171	0.06
8 E2open Parent Holdings, Inc.	25	0.01
1 eGain Corp.	8	-
2 Electronic Arts, Inc.	228	0.08
2 Entegris, Inc.	107	0.04
1 EPAM Systems, Inc.	102	0.03
1 EverCommerce, Inc.	7	-
1 Everspin Technologies, Inc.	7	-
2 Evolent Health, Inc.	18	0.01
2 ExlService Holdings, Inc.	91	0.03
3 Expensify, Inc.	6	-
- Fair Isaac Corp.	186	0.06
3 Fastly, Inc.	24	0.01
3 Fidelity National Information Services, Inc.	256	0.08
2 Fiserv, Inc.	340	0.11
1 Five9, Inc.	34	0.01
3 Forian, Inc.	5	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Technology - 23.07% (continued)			Technology - 23.07% (continued)		
1 FormFactor, Inc.	35	0.01	1 NCR Voyix Corp.	9	-
3 Fortinet, Inc.	310	0.10	2 NetApp, Inc.	182	0.06
4 Freshworks, Inc.	61	0.02	1 NetScout Systems, Inc.	28	0.01
1 Gartner, Inc.	248	0.08	1 NetSol Technologies, Inc.	2	-
2 Genpact Ltd.	97	0.03	1 Nutanix, Inc.	89	0.03
2 GLOBALFOUNDRIES, Inc.	58	0.02	- Nutex Health, Inc.	61	0.02
1 Globant SA	56	0.02	108 NVIDIA Corp.	14,651	4.81
1 Grid Dynamics Holdings, Inc.	16	0.01	2 NXP Semiconductors NV	376	0.12
3 GSI Technology, Inc.	10	-	1 Okta, Inc.	93	0.03
- Guidewire Software, Inc.	65	0.02	3 Olo, Inc.	26	0.01
1 Health Catalyst, Inc.	3	-	4 ON Semiconductor Corp.	155	0.05
15 Hewlett Packard Enterprise Co.	267	0.09	1 ON24, Inc.	7	-
4 HP, Inc.	101	0.03	2 One Stop Systems, Inc.	6	-
- HubSpot, Inc.	71	0.02	1 OneSpan, Inc.	13	-
- I3 Verticals, Inc.	12	-	1 Onto Innovation, Inc.	62	0.02
- IBEX Holdings Ltd.	9	-	8 Oracle Corp. (US listing)	1,297	0.43
4 Informatica, Inc.	90	0.03	1 Ouster, Inc.	13	-
- Innodata, Inc.	11	-	1 Palantir Technologies, Inc.	113	0.04
- Insight Enterprises, Inc.	65	0.02	1 PAR Technology Corp.	34	0.01
1 Intapp, Inc.	28	0.01	2 Parsons Corp.	105	0.03
3 Integral Ad Science Holding Corp.	25	0.01	2 Paychex, Inc.	388	0.13
14 Intel Corp.	264	0.09	1 Paycom Software, Inc.	240	0.08
2 Intellicheck, Inc.	10	-	1 PDF Solutions, Inc.	11	-
- Intellinetics, Inc.	4	-	1 Pegasystems, Inc.	123	0.04
5 International Business Machines Corp.	1,271	0.42	1 Penguin Solutions, Inc.	15	0.01
1 Intuit, Inc.	402	0.13	3 Perfect Corp.	6	-
1 IPG Photonics Corp.	47	0.02	1 Photonics, Inc.	23	0.01
1 Jack Henry & Associates, Inc.	199	0.07	1 Phreesia, Inc.	22	0.01
2 Jamf Holding Corp.	25	0.01	1 Pitney Bowes, Inc.	8	-
2 JFrog Ltd.	70	0.02	5 Planet Labs PBC	18	0.01
2 KBR, Inc.	127	0.04	1 PlayAGS, Inc.	14	0.01
3 Key Tronic Corp.	9	-	1 Power Integrations, Inc.	48	0.02
1 KLA Corp.	444	0.15	2 Privia Health Group, Inc.	46	0.02
- Klaviyo, Inc.	17	0.01	- Procore Technologies, Inc.	29	0.01
1 Kulicke & Soffa Industries, Inc.	36	0.01	1 Progress Software Corp.	55	0.02
4 Kyndryl Holdings, Inc.	159	0.05	1 PTC, Inc.	110	0.04
6 Lam Research Corp.	458	0.15	1 PubMatic, Inc.	14	-
1 Lattice Semiconductor Corp.	23	0.01	1 Pure Storage, Inc.	61	0.02
2 Leidos Holdings, Inc.	298	0.10	2 Qorvo, Inc.	129	0.04
1 Life360, Inc.	42	0.01	3 QUALCOMM, Inc.	471	0.16
1 LiveRamp Holdings, Inc.	33	0.01	1 Qualys, Inc.	77	0.03
1 Lumentum Holdings, Inc.	62	0.02	2 Rambus, Inc.	87	0.03
- MACOM Technology Solutions Holdings, Inc.	59	0.02	1 Rapid7, Inc.	15	0.01
3 Magnachip Semiconductor Corp.	10	-	- Red Violet, Inc.	12	-
1 Manhattan Associates, Inc.	118	0.04	- Richardson Electronics Ltd.	2	-
4 Marvell Technology, Inc.	245	0.08	1 RingCentral, Inc.	22	0.01
- Mastech Digital, Inc.	1	-	1 ROBLOX Corp.	50	0.02
1 Maximus, Inc.	75	0.03	- Roper Technologies, Inc.	134	0.04
2 MaxLinear, Inc.	24	0.01	2 Salesforce, Inc.	523	0.17
1 Meridianlink, Inc.	19	0.01	- Samsara, Inc.	10	-
3 Microchip Technology, Inc.	190	0.06	1 Sandisk Corp.	30	0.01
5 Micron Technology, Inc.	467	0.15	1 Sapiens International Corp. NV (US listing)	34	0.01
34 Microsoft Corp.	15,617	5.13	1 Schrodinger, Inc.	26	0.01
1 Mitek Systems, Inc.	7	-	1 Science Applications International Corp.	96	0.03
1 MKS, Inc.	88	0.03	2 Seagate Technology Holdings PLC	188	0.06
- MongoDB, Inc.	31	0.01	1 SEMrush Holdings, Inc.	8	-
- Monolithic Power Systems, Inc.	66	0.02	4 SentinelOne, Inc.	67	0.02
- MSCI, Inc.	193	0.06	- ServiceNow, Inc.	216	0.07
3 N-able, Inc.	24	0.01	- Silicon Laboratories, Inc.	59	0.02
3 Navitas Semiconductor Corp.	14	-	- Simulations Plus, Inc.	7	-
2 nCino, Inc.	46	0.02	- SiTime Corp.	40	0.01
1 NCR Atleos Corp.	36	0.01	- Skillsoft Corp.	2	-

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Technology - 23.07% (continued)		
1 SkyWater Technology, Inc.	10	-
2 Skyworks Solutions, Inc.	122	0.04
- Snowflake, Inc.	95	0.03
- SPS Commerce, Inc.	52	0.02
2 SS&C Technologies Holdings, Inc.	122	0.04
- Stratasys Ltd.	3	-
1 Synaptics, Inc.	44	0.01
1 Synchronoss Technologies, Inc.	6	-
- Synopsys, Inc.	142	0.05
1 Take-Two Interactive Software, Inc.	157	0.05
3 Talkspace, Inc.	11	-
- TaskUS, Inc.	1	-
2 Telos Corp.	6	-
- Tenable Holdings, Inc.	10	-
1 Teradata Corp.	30	0.01
2 Teradyne, Inc.	155	0.05
3 Texas Instruments, Inc.	478	0.16
2 TransAct Technologies, Inc.	7	-
1 Trio-Tech International	6	-
1 TruBridge, Inc.	15	0.01
- TTEC Holdings, Inc.	1	-
2 Twilio, Inc.	215	0.07
- Tyler Technologies, Inc.	100	0.03
7 UiPath, Inc.	94	0.03
1 Ultra Clean Holdings, Inc.	17	0.01
1 Unisys Corp.	7	-
4 Unity Software, Inc.	111	0.04
1 V2X, Inc.	29	0.01
1 Veeco Instruments, Inc.	23	0.01
1 Veeva Systems, Inc.	178	0.06
1 Verint Systems, Inc.	26	0.01
1 Vertex, Inc.	31	0.01
2 Vimeo, Inc.	10	-
- Vishay Precision Group, Inc.	7	-
2 Western Digital Corp.	122	0.04
3 Wolfspeed, Inc.	3	-
- Workday, Inc.	56	0.02
2 Xerox Holdings Corp.	10	-
3 Yext, Inc.	20	0.01
1 Zebra Technologies Corp.	178	0.06
1 Zedge, Inc.	3	-
1 Zeta Global Holdings Corp.	19	0.01
1 Zoom Communications, Inc.	118	0.04
6 ZoomInfo Technologies, Inc.	55	0.02
- Zscaler, Inc.	85	0.03
	70,271	23.07
Utilities - 2.04%		
5 AES Corp.	55	0.02
1 ALLETE, Inc.	34	0.01
2 Alliant Energy Corp.	126	0.04
1 Ameren Corp.	114	0.04
1 Ameresco, Inc.	7	-
2 American Electric Power Co., Inc.	238	0.08
- American States Water Co.	40	0.01
1 American Water Works Co., Inc.	127	0.04
- Artesian Resources Corp.	11	-
1 Atmos Energy Corp.	110	0.04
1 Avista Corp.	39	0.01
1 Black Hills Corp.	43	0.01
2 Brookfield Renewable Corp.	47	0.02
1 California Water Service Group	38	0.01
3 CenterPoint Energy, Inc.	107	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Utilities - 2.04% (continued)		
- Chesapeake Utilities Corp.	38	0.01
- Clearway Energy, Inc., Class A	13	-
1 Clearway Energy, Inc., Class C	35	0.01
1 CMS Energy Corp.	94	0.03
2 Consolidated Edison, Inc.	169	0.06
- Consolidated Water Co. Ltd.	9	-
- Constellation Energy Corp.	146	0.05
4 Dominion Energy, Inc.	210	0.07
1 DTE Energy Co.	125	0.04
1 Duke Energy Corp.	138	0.05
2 Edison International	93	0.03
2 Entergy Corp.	157	0.05
2 Essential Utilities, Inc.	80	0.03
2 Evergy, Inc.	120	0.04
2 Eversource Energy	106	0.03
4 Exelon Corp.	190	0.06
3 FirstEnergy Corp.	106	0.03
1 Genie Energy Ltd.	15	0.01
1 Global Water Resources, Inc.	8	-
- H2O America	27	0.01
1 Hawaiian Electric Industries, Inc.	15	0.01
1 IDACORP, Inc.	71	0.02
3 MDU Resources Group, Inc.	51	0.02
- MGE Energy, Inc.	36	0.01
- Middlesex Water Co.	15	0.01
1 National Fuel Gas Co.	84	0.03
2 New Jersey Resources Corp.	85	0.03
3 NextEra Energy, Inc.	221	0.07
4 NiSource, Inc.	141	0.05
- Northwest Natural Holding Co.	15	-
1 Northwestern Energy Group, Inc.	45	0.01
2 NRG Energy, Inc.	270	0.09
2 OGE Energy Corp.	70	0.02
1 ONE Gas, Inc.	45	0.01
1 Ormat Technologies, Inc. (US listing)	85	0.03
1 Otter Tail Corp.	42	0.01
9 PG&E Corp.	160	0.05
1 Pinnacle West Capital Corp.	80	0.03
1 Portland General Electric Co.	47	0.02
3 PPL Corp.	113	0.04
2 Public Service Enterprise Group, Inc.	178	0.06
- RGC Resources, Inc.	4	-
3 Sempra (US listing)	218	0.07
2 Southern Co.	150	0.05
1 Southwest Gas Holdings, Inc.	56	0.02
1 Spire, Inc.	51	0.02
1 TXNM Energy, Inc.	53	0.02
2 UGI Corp.	87	0.03
- Unifit Corp.	10	-
2 Vistra Corp.	362	0.12
1 WEC Energy Group, Inc.	150	0.05
3 Xcel Energy, Inc.	180	0.06
- York Water Co.	7	-
	6,212	2.04
Total Common Stock - 99.15% (30 November 2024: 98.56%)	302,032	99.15

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust		
Financial - 0.02%		
1 Millrose Properties, Inc.	31	0.01
1 Tiptree, Inc.	23	0.01
	54	0.02
Total Real Estate Investment Trust - 0.02% (30 November 2024: 0.01%)	54	0.02
Rights		
Financial - 0.00%		
- Rafael Holdings, Inc.	-	-
	-	-
Total Rights - 0.00% (30 November 2024: 0.00%)	-	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Warrants		
Industrial - 0.00%		
- M-Tron Industries, Inc.	-	-
	-	-
Total Warrants - 0.00% (30 November 2024: 0.00%)	-	-
Total Investments - 99.26% (30 November 2024: 98.95%)	302,381	99.26

	Value (000's) USD	% of Net Asset Value
Bank Overdraft - (0.03)% (30 November 2024: (0.05)%)	(90)	(0.03)
Other Assets in Excess of Other Liabilities - 0.77% (30 November 2024: 1.10%)	2,329	0.77
Total Net Assets	304,620	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.90
Investment Funds	0.10
Current Assets	1.00
Total Assets	100.00

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
928 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	928	0.27
Total Investment Funds - 0.27% (30 November 2024: 0.26%)	928	0.27
Common Stock		
Basic Materials - 4.56%		
3 AdvanSix, Inc.	72	0.02
8 Albemarle Corp.	470	0.14
22 Alcoa Corp.	592	0.17
4 American Vanguard Corp.	21	0.01
4 Ashland, Inc.	207	0.06
12 ATI, Inc.	993	0.29
9 Avient Corp.	308	0.09
19 Axalta Coating Systems Ltd.	593	0.17
3 Balchem Corp.	506	0.15
5 Cabot Corp.	380	0.11
1 Caledonia Mining Corp. PLC	17	-
5 Carpenter Technology Corp.	1,224	0.35
4 Celanese Corp.	237	0.07
2 Centrus Energy Corp.	215	0.06
9 Century Aluminum Co.	134	0.04
10 Chemours Co.	104	0.03
31 Cleveland-Cliffs, Inc. (US listing)	183	0.05
5 Codexis, Inc.	12	-
50 Coeur Mining, Inc.	405	0.12
11 Commercial Metals Co.	489	0.14
3 Compass Minerals International, Inc.	66	0.02
1 Dakota Gold Corp.	4	-
6 Eastman Chemical Co.	431	0.12
11 Ecovyst, Inc.	78	0.02
23 Element Solutions, Inc.	484	0.14
1 Encore Energy Corp.	3	-
17 Ferroglobe PLC	61	0.02
11 FMC Corp.	434	0.12
2 Fortitude Gold Corp.	7	-
2 Hawkins, Inc.	270	0.08
6 HB Fuller Co.	308	0.09
57 Hecla Mining Co.	294	0.08
17 Huntsman Corp.	184	0.05
1 Idaho Strategic Resources, Inc.	11	-
4 Ingevity Corp.	144	0.04
2 Innospec, Inc.	204	0.06
1 Intrepid Potash, Inc.	47	0.01
8 Ivanhoe Electric, Inc.	60	0.02
1 Kaiser Aluminum Corp.	100	0.03
2 Koppers Holdings, Inc.	62	0.02
6 Kronos Worldwide, Inc.	37	0.01
4 Lifezone Metals Ltd.	14	-
3 Magnera Corp.	31	0.01
6 Mativ Holdings, Inc.	32	0.01
2 McEwen Mining, Inc.	13	-
8 Mercer International, Inc.	28	0.01
3 Minerals Technologies, Inc.	184	0.05
19 Mosaic Co.	695	0.20
12 MP Materials Corp.	263	0.08
1 NewMarket Corp.	504	0.15
4 Nexa Resources SA	18	0.01
1 Northern Technologies International Corp.	9	-
1 Oil-Dri Corp. of America	47	0.01
8 Olin Corp.	161	0.05
2 Origin Materials, Inc.	1	-
4 Orion SA	44	0.01
9 Perimeter Solutions, Inc.	109	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Basic Materials - 4.56% (continued)		
2 Piedmont Lithium, Inc.	11	-
2 Quaker Chemical Corp.	176	0.05
4 Radius Recycling, Inc.	106	0.03
5 Rayonier Advanced Materials, Inc.	20	0.01
6 Resolute Forest Products, Inc.	2	-
2 Rogers Corp.	117	0.03
3 Royal Gold, Inc.	616	0.18
4 Sensient Technologies Corp.	365	0.11
2 Stepan Co.	116	0.03
4 Sylvamo Corp.	196	0.06
13 Tronox Holdings PLC	76	0.02
3 U.S. Lime & Minerals, Inc.	277	0.08
17 U.S. Steel Corp.	933	0.27
2 Unifi, Inc.	8	-
39 Uranium Energy Corp.	231	0.07
	15,854	4.56
Communications - 4.27%		
4 1-800-Flowers.com, Inc.	19	0.01
2 1stdibs.com, Inc.	5	-
7 A10 Networks, Inc.	116	0.03
3 ADTRAN Holdings, Inc. (US listing)	20	0.01
15 Advantage Solutions, Inc.	18	0.01
1 Airgain, Inc.	6	-
25 Altice USA, Inc.	58	0.02
4 AMC Networks, Inc.	29	0.01
2 Angi, Inc.	31	0.01
2 Anterix, Inc.	51	0.01
2 ATN International, Inc.	23	0.01
1 Aviat Networks, Inc.	30	0.01
4 Beyond, Inc.	28	0.01
- BK Technologies Corp.	7	-
3 BlackSky Technology, Inc.	34	0.01
3 Boston Omaha Corp.	46	0.01
10 Bumble, Inc.	55	0.02
- Cable One, Inc.	62	0.02
6 Calix, Inc.	265	0.08
4 Cardlytics, Inc.	8	-
8 Cargurus, Inc.	251	0.07
6 Cars.com, Inc.	67	0.02
10 Ciena Corp.	818	0.24
1 Clearfield, Inc.	40	0.01
22 CommScope Holding Co., Inc.	130	0.04
7 Credo Technology Group Holding Ltd.	440	0.13
4 DHI Group, Inc.	9	-
13 DigitalBridge Group, Inc.	141	0.04
9 Entravision Communications Corp.	19	0.01
3 ePlus, Inc.	181	0.05
8 Etsy, Inc.	434	0.12
7 Eventbrite, Inc.	17	-
3 EverQuote, Inc.	74	0.02
9 EW Scripps Co.	19	0.01
17 Figs, Inc.	72	0.02
2 Frequency Electronics, Inc.	37	0.01
16 Frontier Communications Parent, Inc.	575	0.17
7 fuboTV, Inc.	27	0.01
1 Gaia, Inc.	7	-
4 Gambling.com Group Ltd.	44	0.01
19 Gannett Co., Inc.	68	0.02
4 Globalstar, Inc.	72	0.02
14 Gogo, Inc.	144	0.04
11 Gray Media, Inc.	44	0.01
11 Harmonic, Inc.	98	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Communications - 4.27% (continued)		
3 HealthStream, Inc.	81	0.02
17 Hims & Hers Health, Inc.	990	0.28
2 IDT Corp.	131	0.04
2 InterDigital, Inc.	518	0.15
9 Iridium Communications, Inc.	240	0.07
2 KVH Industries, Inc.	12	-
3 Lands' End, Inc.	25	0.01
3 Lantronix, Inc.	8	-
1 Liberty Broadband Corp., Class A	71	0.02
2 Liberty Broadband Corp., Class C	188	0.05
13 Liberty Global Ltd. (non-voting rights)	129	0.04
16 Liberty Global Ltd. (voting rights)	154	0.04
3 Liberty Latin America Ltd., Class A	17	-
16 Liberty Latin America Ltd., Class C	82	0.02
4 Liquidity Services, Inc.	84	0.02
99 Lumen Technologies, Inc.	386	0.11
35 Lyft, Inc.	532	0.15
14 Magnite, Inc.	228	0.07
2 Maplebear, Inc.	76	0.02
- Marchex, Inc.	1	-
19 Match Group, Inc.	577	0.17
4 National CineMedia, Inc.	20	0.01
3 NETGEAR, Inc.	85	0.02
13 New York Times Co.	736	0.21
3 Nexstar Media Group, Inc.	467	0.13
16 Nextdoor Holdings, Inc.	25	0.01
3 Ooma, Inc.	35	0.01
11 Open Lending Corp.	19	0.01
51 Opendoor Technologies, Inc.	34	0.01
1 Optical Cable Corp.	2	-
2 OptimizeRx Corp.	29	0.01
1 Paramount Global, Class A	12	-
7 Paramount Global, Class B	87	0.02
12 Powerfleet, Inc. NJ	54	0.02
1 Preformed Line Products Co.	78	0.02
5 Q2 Holdings, Inc.	448	0.13
5 QuinStreet, Inc.	78	0.02
4 Revolve Group, Inc.	73	0.02
- RF Industries Ltd.	1	-
19 Ribbon Communications, Inc.	65	0.02
6 Roku, Inc.	402	0.12
1 Saga Communications, Inc.	7	-
2 Scholastic Corp.	35	0.01
5 Shenandoah Telecommunications Co.	65	0.02
3 Shutterstock, Inc.	53	0.02
4 Sinclair, Inc.	57	0.02
6 Solo Brands, Inc.	-	-
3 Sphere Entertainment Co.	115	0.03
2 Spok Holdings, Inc.	35	0.01
14 Sprinklr, Inc.	119	0.03
14 Stagwell, Inc.	64	0.02
9 Stitch Fix, Inc.	39	0.01
4 Sunrise Communications AG	222	0.06
4 TechTarget, Inc.	29	0.01
15 TEGNA, Inc.	259	0.07
11 Telephone & Data Systems, Inc.	386	0.11
5 Thryv Holdings, Inc.	62	0.02
1 Travelzoo	20	0.01
10 TripAdvisor, Inc.	136	0.04
10 TrueCar, Inc.	15	-
5 U.S. Cellular Corp.	286	0.08
13 Upwork, Inc.	203	0.06

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Communications - 4.27% (continued)		
2 Urban One, Inc. (non-voting rights)	1	-
- Value Line, Inc.	4	-
3 Viasat, Inc.	23	0.01
21 Viavi Solutions, Inc.	191	0.05
15 Vivid Seats, Inc.	24	0.01
6 WideOpenWest, Inc.	24	0.01
6 Yelp, Inc.	239	0.07
4 Ziff Davis, Inc.	135	0.04
	14,867	4.27
Consumer, Cyclical - 15.41%		
5 Abercrombie & Fitch Co.	364	0.11
6 Academy Sports & Outdoors, Inc.	262	0.08
8 Accel Entertainment, Inc.	89	0.03
5 Acushnet Holdings Corp.	373	0.11
6 Adient PLC	97	0.03
3 Aduro Biotech, Inc.	1	-
4 Advance Auto Parts, Inc.	213	0.06
11 Alaska Air Group, Inc.	576	0.17
2 Allegiant Travel Co.	103	0.03
7 Allison Transmission Holdings, Inc.	768	0.22
2 A-Mark Precious Metals, Inc.	48	0.01
48 American Airlines Group, Inc.	544	0.16
11 American Axle & Manufacturing Holdings, Inc.	50	0.01
13 American Eagle Outfitters, Inc.	144	0.04
1 American Outdoor Brands, Inc.	16	-
1 America's Car-Mart, Inc.	46	0.01
21 Aramark	838	0.24
5 Arhaus, Inc.	45	0.01
- Ark Restaurants Corp.	1	-
12 Arko Corp.	50	0.01
2 Asbury Automotive Group, Inc.	423	0.12
1 Atlanta Braves Holdings, Inc., Class A	43	0.01
5 Atlanta Braves Holdings, Inc., Class C	185	0.05
6 Autoliv, Inc.	633	0.18
3 AutoNation, Inc.	624	0.18
1 Bassett Furniture Industries, Inc.	23	0.01
16 Bath & Body Works, Inc.	452	0.13
3 Beazer Homes USA, Inc.	59	0.02
- Biglari Holdings, Inc., Class A	23	0.01
- Biglari Holdings, Inc., Class B	50	0.01
6 Birkenstock Holding PLC	304	0.09
2 BJ's Restaurants, Inc.	89	0.03
6 Bloomin' Brands, Inc.	47	0.01
3 Blue Bird Corp.	112	0.03
1 BlueLinx Holdings, Inc.	50	0.01
3 Boot Barn Holdings, Inc.	461	0.13
17 BorgWarner, Inc.	567	0.16
4 Boyd Gaming Corp.	313	0.09
5 Brinker International, Inc.	847	0.24
6 Brunswick Corp.	295	0.09
5 Buckle, Inc.	196	0.06
1 Build-A-Bear Workshop, Inc.	60	0.02
17 Caesars Entertainment, Inc.	454	0.13
3 Caleres, Inc.	37	0.01
6 Camping World Holdings, Inc.	105	0.03
9 Capri Holdings Ltd.	171	0.05
2 CarMax, Inc.	132	0.04
3 Carter's, Inc.	106	0.03
2 Cato Corp.	5	-
1 Cava Group, Inc.	63	0.02
1 Cavco Industries, Inc.	326	0.09
3 Century Communities, Inc.	153	0.04

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 15.41% (continued)		
5 Champion Homes, Inc.	341	0.10
5 Cheesecake Factory, Inc.	252	0.07
3 Choice Hotels International, Inc.	419	0.12
5 Churchill Downs, Inc.	435	0.13
11 Cinemark Holdings, Inc.	376	0.11
1 Citi Trends, Inc.	24	0.01
3 Clarus Corp.	9	-
23 Clean Energy Fuels Corp.	41	0.01
5 Columbia Sportswear Co.	327	0.09
3 Commercial Vehicle Group, Inc.	4	-
2 Cooper-Standard Holdings, Inc.	39	0.01
2 Copa Holdings SA	269	0.08
8 Core & Main, Inc.	430	0.12
2 Cracker Barrel Old Country Store, Inc.	120	0.03
5 Crocs, Inc.	480	0.14
2 Culp, Inc.	7	-
5 Daktronics, Inc.	74	0.02
14 Dana, Inc.	236	0.07
3 Dave & Buster's Entertainment, Inc.	66	0.02
7 Denny's Corp.	27	0.01
5 Designer Brands, Inc.	19	0.01
8 Destination XL Group, Inc.	9	-
1 Dillard's, Inc.	385	0.11
1 Dine Brands Global, Inc.	33	0.01
5 Dolby Laboratories, Inc.	355	0.10
3 Dorman Products, Inc.	366	0.11
2 Douglas Dynamics, Inc.	59	0.02
3 Dream Finders Homes, Inc.	62	0.02
3 Duluth Holdings, Inc.	5	-
8 Dutch Bros, Inc.	572	0.16
3 El Pollo Loco Holdings, Inc.	36	0.01
1 Escalade, Inc.	15	-
3 Ethan Allen Interiors, Inc.	73	0.02
1 EVI Industries, Inc.	21	0.01
7 First Watch Restaurant Group, Inc.	101	0.03
4 FirstCash Holdings, Inc.	500	0.14
4 Five Below, Inc.	423	0.12
1 Flexsteel Industries, Inc.	20	0.01
8 Floor & Decor Holdings, Inc.	561	0.16
8 Foot Locker, Inc.	187	0.05
5 Forestar Group, Inc.	91	0.03
1 Fossil Group, Inc.	1	-
3 Fox Factory Holding Corp.	85	0.02
4 Freshpet, Inc.	352	0.10
13 Frontier Group Holdings, Inc.	51	0.02
4 Full House Resorts, Inc.	14	-
6 Funko, Inc.	25	0.01
31 Gap, Inc.	687	0.20
19 Garrett Motion, Inc.	203	0.06
1 Genesco, Inc.	32	0.01
18 Gentex Corp.	390	0.11
2 Gentherm, Inc.	55	0.02
5 G-III Apparel Group Ltd.	132	0.04
20 Global Business Travel Group I	127	0.04
4 Global Industrial Co.	93	0.03
4 GMS, Inc.	271	0.08
2 Golden Entertainment, Inc.	69	0.02
26 Goodyear Tire & Rubber Co.	291	0.08
3 Green Brick Partners, Inc.	184	0.05
1 Group 1 Automotive, Inc.	529	0.15
7 GrowGeneration Corp.	7	-
4 Guess?, Inc.	47	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 15.41% (continued)		
3 H&E Equipment Services, Inc.	294	0.08
1 Hamilton Beach Brands Holding Co.	22	0.01
31 Hanesbrands, Inc.	153	0.04
11 Harley-Davidson, Inc.	262	0.08
11 Hasbro, Inc.	749	0.22
2 Haverty Furniture Cos., Inc.	32	0.01
8 Hilton Grand Vacations, Inc.	310	0.09
4 HNI Corp.	206	0.06
2 Holley, Inc.	4	-
1 Hooker Furnishings Corp.	10	-
- Hovnanian Enterprises, Inc.	39	0.01
5 Hudson Technologies, Inc.	37	0.01
5 IMAX Corp.	153	0.04
13 indie Semiconductor, Inc.	34	0.01
2 Installed Building Products, Inc.	394	0.11
6 Interface, Inc.	114	0.03
10 International Game Technology PLC	146	0.04
3 iRobot Corp.	10	-
1 J Jill, Inc.	18	0.01
1 Jack in the Box, Inc.	27	0.01
1 JAKKS Pacific, Inc.	22	0.01
35 JetBlue Airways Corp.	177	0.05
1 Johnson Outdoors, Inc.	33	0.01
7 KB Home	343	0.10
9 Kohl's Corp.	77	0.02
5 Kontoor Brands, Inc.	341	0.10
1 Kura Sushi USA, Inc.	58	0.02
1 Lakeland Industries, Inc.	20	0.01
4 Landsea Homes Corp.	46	0.01
2 Lazare Kaplan International, Inc.	-	-
4 La-Z-Boy, Inc.	164	0.05
2 LCI Industries	213	0.06
4 Lear Corp.	376	0.11
10 Leggett & Platt, Inc.	95	0.03
13 Leslie's, Inc.	10	-
9 Levi Strauss & Co.	157	0.05
2 LGI Homes, Inc.	113	0.03
16 Life Time Group Holdings, Inc.	468	0.13
2 Lifetime Brands, Inc.	7	-
5 Light & Wonder, Inc.	423	0.12
5 Lindblad Expeditions Holdings, Inc.	54	0.02
7 Lionsgate Studios Corp.	50	0.01
2 Lithia Motors, Inc.	652	0.19
10 LKQ Corp.	391	0.11
2 Lovesac Co.	38	0.01
156 Lucid Group, Inc.	349	0.10
2 Lucky Strike Entertainment Corp.	20	0.01
2 M/I Homes, Inc.	210	0.06
24 Macy's, Inc.	291	0.08
3 Madison Square Garden Entertainment Corp.	128	0.04
2 Madison Square Garden Sports Corp.	293	0.08
2 Malibu Boats, Inc.	67	0.02
3 Marcus Corp.	50	0.01
3 Marine Products Corp.	23	0.01
3 MarineMax, Inc.	56	0.02
3 Marriott Vacations Worldwide Corp.	213	0.06
2 MasterCraft Boat Holdings, Inc.	36	0.01
27 Mattel, Inc.	503	0.14
4 Meritage Homes Corp.	232	0.07
4 Methode Electronics, Inc.	29	0.01
2 MGM Resorts International	50	0.01
1 Miller Industries, Inc.	55	0.02

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 15.41% (continued)		
6 MillerKnoll, Inc.	105	0.03
2 Motorcar Parts of America, Inc.	21	0.01
2 Movado Group, Inc.	29	0.01
9 MRC Global, Inc.	106	0.03
4 MSC Industrial Direct Co., Inc.	345	0.10
1 Murphy USA, Inc.	446	0.13
8 National Vision Holdings, Inc.	164	0.05
39 Newell Brands, Inc.	205	0.06
31 Norwegian Cruise Line Holdings Ltd.	551	0.16
4 Nu Skin Enterprises, Inc.	36	0.01
2 ODP Corp.	37	0.01
6 Ollie's Bargain Outlet Holdings, Inc.	626	0.18
9 OneSpaWorld Holdings Ltd.	166	0.05
1 OneWater Marine, Inc.	20	0.01
10 OPENLANE, Inc.	233	0.07
1 Oxford Industries, Inc.	69	0.02
3 Papa John's International, Inc.	138	0.04
3 Patrick Industries, Inc.	276	0.08
3 PC Connection, Inc.	167	0.05
10 Penn Entertainment, Inc.	150	0.04
18 Petco Health & Wellness Co., Inc.	66	0.02
3 PetMed Express, Inc.	10	-
4 Phinia, Inc.	166	0.05
7 Planet Fitness, Inc.	705	0.20
9 Playa Hotels & Resorts NV	119	0.03
4 Polaris, Inc.	164	0.05
6 Portillo's, Inc.	71	0.02
3 Potbelly Corp.	35	0.01
3 PriceSmart, Inc.	299	0.09
9 Purple Innovation, Inc.	7	-
3 Pursuit Attractions & Hospitality, Inc.	71	0.02
5 PVH Corp.	386	0.11
39 QuantumScape Corp.	158	0.05
1 RCI Hospitality Holdings, Inc.	34	0.01
4 Reading International, Inc.	5	-
1 Red Robin Gourmet Burgers, Inc.	6	-
4 Red Rock Resorts, Inc.	187	0.05
2 Reservoir Media, Inc.	12	-
13 Resideo Technologies, Inc.	271	0.08
5 REV Group, Inc.	178	0.05
1 RH	265	0.08
1 Rocky Brands, Inc.	17	0.01
6 Rush Enterprises, Inc., Class A	298	0.09
1 Rush Enterprises, Inc., Class B	74	0.02
7 Rush Street Interactive, Inc.	83	0.02
35 Sabre Corp.	88	0.03
9 Sally Beauty Holdings, Inc.	77	0.02
2 Savers Value Village, Inc.	16	-
2 ScanSource, Inc.	84	0.02
5 Scotts Miracle-Gro Co.	276	0.08
4 Shake Shack, Inc.	469	0.14
3 Shoe Carnival, Inc.	55	0.02
4 Shyft Group, Inc.	42	0.01
4 Signet Jewelers Ltd.	245	0.07
3 SiteOne Landscape Supply, Inc.	397	0.11
9 Skechers USA, Inc.	562	0.16
4 SkyWest, Inc.	391	0.11
3 Sleep Number Corp.	29	0.01
- Soho House & Co., Inc.	1	-
8 Somnigroup International, Inc.	530	0.15
2 Sonic Automotive, Inc.	144	0.04
11 Sonos, Inc.	110	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 15.41% (continued)		
6 Sportsman's Warehouse Holdings, Inc.	11	-
2 Standard Motor Products, Inc.	61	0.02
- Starz Entertainment Corp.	10	-
10 Steelcase, Inc.	99	0.03
7 Steven Madden Ltd.	172	0.05
1 Strattec Security Corp.	33	0.01
5 Sun Country Airlines Holdings, Inc.	56	0.02
2 Superior Group of Cos., Inc.	15	-
9 Sweetgreen, Inc.	120	0.03
9 Taylor Morrison Home Corp.	515	0.15
5 Thor Industries, Inc.	389	0.11
6 Tile Shop Holdings, Inc.	39	0.01
3 Tilly's, Inc.	4	-
6 Titan International, Inc.	41	0.01
3 Titan Machinery, Inc.	53	0.02
1 Toll Brothers, Inc.	112	0.03
12 Topgolf Callaway Brands Corp.	77	0.02
3 Traeger, Inc.	5	-
6 Travel & Leisure Co.	296	0.09
9 Tri Pointe Homes, Inc.	258	0.07
20 Under Armour, Inc., Class A	132	0.04
19 Under Armour, Inc., Class C	122	0.04
1 UniFirst Corp.	259	0.07
5 United Parks & Resorts, Inc.	234	0.07
1 Universal Electronics, Inc.	8	-
9 Urban Outfitters, Inc.	609	0.18
3 Vail Resorts, Inc.	501	0.14
2 Vera Bradley, Inc.	5	-
31 VF Corp.	385	0.11
7 Victoria's Secret & Co.	148	0.04
- Vince Holding Corp.	1	-
2 Virco Mfg. Corp.	15	-
3 Visteon Corp.	215	0.06
2 VSE Corp.	257	0.07
3 Wabash National Corp.	26	0.01
9 Warby Parker, Inc.	183	0.05
18 Wendy's Co.	202	0.06
4 WESCO International, Inc. (voting rights)	660	0.19
1 Weyco Group, Inc.	25	0.01
4 Whirlpool Corp.	333	0.10
1 Wingstop, Inc.	403	0.12
- Winmark Corp.	127	0.04
3 Winnebago Industries, Inc.	89	0.03
6 Wolverine World Wide, Inc.	97	0.03
6 Wyndham Hotels & Resorts, Inc.	519	0.15
8 Wynn Resorts Ltd.	704	0.20
2 XPEL, Inc.	80	0.02
5 Xperi, Inc.	41	0.01
8 YETI Holdings, Inc.	233	0.07
2 Zumiez, Inc.	25	0.01
	53,594	15.41
Consumer, Non-cyclical - 18.88%		
2 10X Genomics, Inc.	18	0.01
2 4D Molecular Therapeutics, Inc.	9	-
7 89bio, Inc.	68	0.02
6 ABM Industries, Inc.	314	0.09
8 Acacia Research Corp.	30	0.01
8 Acadia Healthcare Co., Inc.	173	0.05
15 ACADIA Pharmaceuticals, Inc.	334	0.10
11 ACCO Brands Corp.	40	0.01
9 Accuray, Inc.	14	-
2 Aclaris Therapeutics, Inc.	3	-

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 18.88% (continued)		
1 Acme United Corp.	25	0.01
2 Actinium Pharmaceuticals, Inc.	4	-
3 Acumen Pharmaceuticals, Inc.	4	-
9 AdaptHealth Corp.	77	0.02
15 Adaptive Biotechnologies Corp.	139	0.04
2 Addus HomeCare Corp.	200	0.06
26 ADMA Biologics, Inc.	524	0.15
66 ADT, Inc.	552	0.16
5 Adtalem Global Education, Inc.	640	0.18
1 Adverum Biotechnologies, Inc.	1	-
7 agilon health, Inc.	17	0.01
5 Agios Pharmaceuticals, Inc.	144	0.04
5 Akebia Therapeutics, Inc.	16	-
2 Akeru Therapeutics, Inc.	113	0.03
5 Alarm.com Holdings, Inc.	268	0.08
2 Albireo Pharma, Inc.	15	-
7 Aldeyra Therapeutics, Inc.	16	-
11 Alector, Inc.	14	-
1 Alico, Inc.	22	0.01
47 Alight, Inc.	257	0.07
15 Alkermes PLC	457	0.13
18 Allogene Therapeutics, Inc.	21	0.01
2 Alpha Pro Tech Ltd.	8	-
4 Alta Equipment Group, Inc.	17	0.01
3 Altimmune, Inc.	14	-
4 Amedisys, Inc.	339	0.10
2 American Public Education, Inc.	53	0.02
1 American Well Corp.	4	-
3 AMN Healthcare Services, Inc.	53	0.02
28 Amneal Pharmaceuticals, Inc.	206	0.06
4 Amphastar Pharmaceuticals, Inc.	114	0.03
4 Amylyx Pharmaceuticals, Inc.	21	0.01
3 Andersons, Inc.	117	0.03
5 AngioDynamics, Inc.	50	0.01
2 ANI Pharmaceuticals, Inc.	125	0.04
2 Anika Therapeutics, Inc.	23	0.01
7 Annexon, Inc.	15	-
12 API Group Corp.	560	0.16
2 Apyx Medical Corp.	3	-
4 Arcellx, Inc.	262	0.08
2 Arcturus Therapeutics Holdings, Inc.	23	0.01
8 Arcus Biosciences, Inc.	71	0.02
2 ARS Pharmaceuticals, Inc.	25	0.01
4 Artivion, Inc.	129	0.04
5 Arvinas, Inc.	36	0.01
2 Assertio Holdings, Inc.	1	-
5 Astrana Health, Inc.	124	0.04
3 Atea Pharmaceuticals, Inc.	10	-
5 AtriCure, Inc.	163	0.05
3 Aura Biosciences, Inc.	15	-
4 Avanos Medical, Inc.	51	0.01
4 Avantor, Inc.	53	0.02
3 Avidity Biosciences, Inc.	100	0.03
3 Avis Budget Group, Inc.	322	0.09
6 Axogen, Inc.	61	0.02
5 Azenta, Inc.	124	0.04
9 B&G Foods, Inc.	36	0.01
3 Barrett Business Services, Inc.	107	0.03
8 Beam Therapeutics, Inc.	119	0.03
9 Beauty Health Co.	15	-
11 BellRing Brands, Inc.	710	0.20
1 BGSF, Inc.	6	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 18.88% (continued)		
1 Bioceres Crop Solutions Corp.	6	-
- Biohaven Ltd.	1	-
4 BioLife Solutions, Inc.	86	0.03
1 Biomea Fusion, Inc.	2	-
2 Bio-Rad Laboratories, Inc.	352	0.10
4 Biote Corp.	13	-
10 Bio-Techne Corp.	483	0.14
6 Bioventus, Inc.	41	0.01
2 Black Diamond Therapeutics, Inc.	5	-
7 Blade Air Mobility, Inc.	23	0.01
1 Boston Beer Co., Inc.	200	0.06
- Bridgford Foods Corp.	3	-
5 Bright Horizons Family Solutions, Inc.	636	0.18
9 BrightView Holdings, Inc.	138	0.04
4 Brink's Co.	314	0.09
21 Brookdale Senior Living, Inc.	136	0.04
9 Bruker Corp.	327	0.09
1 Bunge Global SA	116	0.03
5 C4 Therapeutics, Inc.	6	-
2 Calavo Growers, Inc.	43	0.01
4 Cal-Maine Foods, Inc.	401	0.12
3 Campbell's Co.	101	0.03
7 CareDx, Inc.	111	0.03
10 Caribou Biosciences, Inc.	11	-
2 Carriage Services, Inc.	79	0.02
6 Cartesian Therapeutics, Inc.	1	-
- CASI Pharmaceuticals Holdings, Inc.	1	-
2 Cass Information Systems, Inc.	69	0.02
3 Castle Biosciences, Inc.	53	0.02
8 Catalyst Pharmaceuticals, Inc.	197	0.06
2 CBIZ, Inc.	153	0.04
8 Celsius Holdings, Inc.	304	0.09
5 Central Garden & Pet Co. (non-voting rights)	174	0.05
1 Central Garden & Pet Co. (voting rights)	41	0.01
15 Certara, Inc.	174	0.05
4 Charles River Laboratories International, Inc.	519	0.15
4 Chefs' Warehouse, Inc.	276	0.08
11 Chegg, Inc.	12	-
1 Chemed Corp.	662	0.19
6 Chinook Therapeutics, Inc.	-	-
2 Cimpress PLC	81	0.02
54 Clarivate PLC	228	0.07
26 Clover Health Investments Corp.	82	0.02
2 Coca-Cola Consolidated, Inc.	263	0.08
6 Cogent Biosciences, Inc.	35	0.01
3 Collegium Pharmaceutical, Inc.	90	0.03
15 Community Health Systems, Inc.	57	0.02
10 Concentra Group Holdings Parent, Inc.	219	0.06
3 CONMED Corp.	171	0.05
11 Corcept Therapeutics, Inc.	816	0.23
5 CorVel Corp.	531	0.15
56 Coty, Inc.	275	0.08
13 Coursera, Inc.	115	0.03
1 CPI Card Group, Inc.	21	0.01
1 CRA International, Inc.	112	0.03
7 CRISPR Therapeutics AG	241	0.07
5 Cross Country Healthcare, Inc.	63	0.02
5 Cullinan Therapeutics, Inc.	43	0.01
- CureVac NV	-	-
11 Custom Truck One Source, Inc.	48	0.01
10 Cytex Biosciences, Inc.	29	0.01
13 Darling Ingredients, Inc.	404	0.12

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 18.88% (continued)		
- DaVita, Inc.	19	0.01
6 Day One Biopharmaceuticals, Inc.	41	0.01
4 Deluxe Corp.	56	0.02
12 Denali Therapeutics, Inc.	157	0.05
14 Dentsply Sirona, Inc.	221	0.06
1 Design Therapeutics, Inc.	5	-
- Disc Medicine, Inc.	17	0.01
3 Distribution Solutions Group, Inc.	70	0.02
1 DLH Holdings Corp.	5	-
5 Dole PLC	71	0.02
14 Driven Brands Holdings, Inc.	258	0.07
34 Dun & Bradstreet Holdings, Inc.	304	0.09
12 Dynavax Technologies Corp.	115	0.03
5 Edgewell Personal Care Co.	135	0.04
5 Edgewise Therapeutics, Inc.	76	0.02
10 Editas Medicine, Inc.	18	0.01
41 Elanco Animal Health, Inc.	549	0.16
- Electromed, Inc.	8	-
4 elf Beauty, Inc.	413	0.12
6 Embecta Corp.	59	0.02
5 Emergent BioSolutions, Inc.	29	0.01
3 Enanta Pharmaceuticals, Inc.	16	-
5 Encompass Health Corp.	597	0.17
5 Enhabit, Inc.	57	0.02
4 Enliven Therapeutics, Inc.	65	0.02
3 Ennis, Inc.	50	0.01
5 Enovis Corp.	163	0.05
5 Ensign Group, Inc.	773	0.22
- Entrada Therapeutics, Inc.	2	-
16 Envista Holdings Corp.	287	0.08
4 Erasca, Inc.	6	-
4 Euronet Worldwide, Inc.	439	0.13
6 European Wax Center, Inc.	28	0.01
6 EVERTEC, Inc.	219	0.06
12 Exact Sciences Corp.	663	0.19
16 Exelixis, Inc.	681	0.20
2 Farmer Bros Co.	4	-
6 Fate Therapeutics, Inc.	7	-
10 First Advantage Corp.	179	0.05
17 Flowers Foods, Inc.	292	0.08
9 Flywire Corp.	94	0.03
1 FONAR Corp.	11	-
2 Forrester Research, Inc.	23	0.01
2 Franklin Covey Co.	43	0.01
5 Fresh Del Monte Produce, Inc.	166	0.05
3 FTI Consulting, Inc.	520	0.15
6 Fulcrum Therapeutics, Inc.	42	0.01
3 Fulgent Genetics, Inc.	62	0.02
4 Glaukos Corp.	413	0.12
1 Globus Medical, Inc.	73	0.02
11 GoodRx Holdings, Inc.	44	0.01
- Graham Holdings Co.	308	0.09
3 Grand Canyon Education, Inc.	499	0.14
6 Green Dot Corp.	60	0.02
7 Grocery Outlet Holding Corp.	94	0.03
9 GXO Logistics, Inc.	359	0.10
12 H&R Block, Inc.	660	0.19
3 Hackett Group, Inc.	66	0.02
5 Haemonetics Corp.	315	0.09
8 Hain Celestial Group, Inc.	14	-
11 Halozyne Therapeutics, Inc.	639	0.18
5 Harmony Biosciences Holdings, Inc.	169	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 18.88% (continued)		
6 Harvard Bioscience, Inc.	3	-
7 Healthcare Services Group, Inc.	95	0.03
7 HealthEquity, Inc.	751	0.22
2 Heidrick & Struggles International, Inc.	96	0.03
2 Helen of Troy Ltd.	57	0.02
10 Henry Schein, Inc.	718	0.21
9 Herbalife Ltd.	70	0.02
3 Herc Holdings, Inc.	313	0.09
7 Hertz Global Holdings, Inc.	47	0.01
3 HilleVax, Inc.	5	-
8 Honest Co., Inc.	41	0.01
- Hudson Global, Inc.	4	-
2 Huron Consulting Group, Inc.	276	0.08
2 ICF International, Inc.	146	0.04
2 ICU Medical, Inc.	273	0.08
1 IGM Biosciences, Inc.	1	-
3 Immunovant, Inc.	47	0.01
4 Information Services Group, Inc.	20	0.01
1 InfuSystem Holdings, Inc.	8	-
1 Ingles Markets, Inc.	84	0.02
5 Ingreion, Inc.	759	0.22
6 Innoviva, Inc.	118	0.03
2 Inogen, Inc.	15	-
- Inovio Pharmaceuticals, Inc.	1	-
3 Insperity, Inc.	222	0.06
2 Inspire Medical Systems, Inc.	336	0.10
3 Integer Holdings Corp.	366	0.11
7 Integra LifeSciences Holdings Corp.	91	0.03
9 Intellia Therapeutics, Inc.	60	0.02
3 Interparfums, Inc.	409	0.12
23 Iovance Biotherapeutics, Inc.	41	0.01
1 iRadimed Corp.	83	0.02
3 iTeos Therapeutics, Inc.	34	0.01
2 J&J Snack Foods Corp.	209	0.06
1 Jasper Therapeutics, Inc.	3	-
6 Jazz Pharmaceuticals PLC	593	0.17
1 John B Sanfilippo & Son, Inc.	53	0.02
4 John Wiley & Sons, Inc., Class A	163	0.05
1 Joint Corp.	11	-
- Kalaris Therapeutics, Inc.	-	-
3 KalVista Pharmaceuticals, Inc.	37	0.01
3 Kelly Services, Inc.	37	0.01
1 Keros Therapeutics, Inc.	13	-
2 Kforce, Inc.	73	0.02
4 Kiniksa Pharmaceuticals International PLC	119	0.03
6 Kodiak Sciences, Inc.	21	0.01
5 Korn Ferry	333	0.10
14 Krispy Kreme, Inc.	42	0.01
3 Krystal Biotech, Inc.	335	0.10
6 Kura Oncology, Inc.	34	0.01
3 Kymera Therapeutics, Inc.	99	0.03
10 Lamb Weston Holdings, Inc.	585	0.17
3 Lancaster Colony Corp.	420	0.12
6 Lantheus Holdings, Inc.	458	0.13
14 Laureate Education, Inc.	311	0.09
18 Legalzoom.com, Inc.	165	0.05
2 LeMaitre Vascular, Inc.	168	0.05
1 LENSAR, Inc.	15	-
1 LENZ Therapeutics, Inc.	15	-
27 LifeStance Health Group, Inc.	163	0.05
2 Lifevantage Corp.	27	0.01
2 Lifeway Foods, Inc.	34	0.01

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 18.88% (continued)			Consumer, Non-cyclical - 18.88% (continued)		
2 Ligand Pharmaceuticals, Inc.	184	0.05	16 Oscar Health, Inc.	226	0.07
2 Limoneira Co.	26	0.01	5 Owens & Minor, Inc.	33	0.01
3 Lincoln Educational Services Corp.	81	0.02	3 Pacific Biosciences of California, Inc.	3	-
8 Lineage Cell Therapeutics, Inc.	5	-	5 Pacira BioSciences, Inc.	123	0.04
5 LivaNova PLC	224	0.06	2 Paylocity Holding Corp.	403	0.12
7 MacroGenics, Inc.	10	-	3 Paymentus Holdings, Inc.	100	0.03
4 Mama's Creations, Inc.	33	0.01	33 Payoneer Global, Inc.	225	0.07
1 Mannatech, Inc.	6	-	6 Paysafe Ltd.	69	0.02
27 MannKind Corp.	113	0.03	14 PDL BioPharma, Inc.	6	-
4 ManpowerGroup, Inc.	188	0.05	9 Pediatrix Medical Group, Inc.	127	0.04
11 Maravai LifeSciences Holdings, Inc.	25	0.01	3 Pennant Group, Inc.	87	0.03
3 MarketAxess Holdings, Inc.	631	0.18	1 Penumbra, Inc.	157	0.05
42 Marqeta, Inc.	225	0.07	1 PepGen, Inc.	2	-
4 Masimo Corp.	695	0.20	6 Perdoceo Education Corp.	218	0.06
4 Matthews International Corp.	75	0.02	6 Performant Healthcare, Inc.	17	0.01
10 MaxCyte, Inc.	23	0.01	12 Perrigo Co. PLC	315	0.09
3 MediciNova, Inc.	5	-	7 Personalis, Inc.	30	0.01
1 Medifast, Inc.	14	-	2 Phibro Animal Health Corp.	58	0.02
2 Medpace Holdings, Inc.	610	0.18	4 Pliant Therapeutics, Inc.	6	-
8 MeiraGTx Holdings PLC	39	0.01	9 Poseida Therapeutics, Inc.	4	-
5 Merit Medical Systems, Inc.	505	0.15	5 Post Holdings, Inc.	578	0.17
2 Merrimack Pharmaceuticals, Inc.	-	-	9 Premier, Inc.	212	0.06
2 MGP Ingredients, Inc.	51	0.02	5 Prestige Consumer Healthcare, Inc.	398	0.11
15 MiMedx Group, Inc.	98	0.03	5 Priority Technology Holdings, Inc.	41	0.01
1 Mineralys Therapeutics, Inc.	12	-	4 PROG Holdings, Inc.	119	0.03
3 Mirati Therapeutics, Inc.	9	-	7 Progyny, Inc.	158	0.05
5 Mission Produce, Inc.	60	0.02	4 Prothena Corp. PLC	20	0.01
24 Mister Car Wash, Inc.	170	0.05	3 PTC Therapeutics, Inc.	156	0.05
1 ModivCare, Inc.	2	-	4 Pulmonx Corp.	13	-
3 Monro, Inc.	45	0.01	5 Puma Biotechnology, Inc.	18	0.01
4 Monte Rosa Therapeutics, Inc.	18	0.01	2 Quad/Graphics, Inc.	13	-
- MoonLake Immunotherapeutics	10	-	4 Quanex Building Products Corp.	72	0.02
9 Myriad Genetics, Inc.	36	0.01	5 Quanterix Corp.	25	0.01
- Nathan's Famous, Inc.	47	0.01	6 QuidelOrtho Corp.	178	0.05
6 National Beverage Corp.	275	0.08	7 RadNet, Inc.	383	0.11
2 National HealthCare Corp.	163	0.05	4 RAPT Therapeutics, Inc.	3	-
2 National Research Corp.	33	0.01	1 RCM Technologies, Inc.	15	-
2 Natural Alternatives International, Inc.	6	-	4 REGENXBIO, Inc.	35	0.01
3 Natural Grocers by Vitamin Cottage, Inc.	125	0.04	11 Relay Therapeutics, Inc.	32	0.01
- Natural Health Trends Corp.	1	-	16 Remitly Global, Inc.	344	0.10
2 Nature's Sunshine Products, Inc.	34	0.01	9 Repay Holdings Corp.	45	0.01
12 Nektar Therapeutics	9	-	4 Repligen Corp.	463	0.13
20 Neogen Corp.	119	0.03	6 Replimune Group, Inc.	52	0.02
12 NeoGenomics, Inc.	86	0.03	5 Resources Connection, Inc.	24	0.01
3 Neurocrine Biosciences, Inc.	309	0.09	2 Revolution Medicines, Inc.	83	0.02
7 Niagen Bioscience, Inc.	71	0.02	14 Reynolds Consumer Products, Inc.	299	0.09
5 Nkarta, Inc.	9	-	1 Rigel Pharmaceuticals, Inc.	28	0.01
4 Nurix Therapeutics, Inc.	44	0.01	8 Robert Half, Inc.	387	0.11
26 Nuvation Bio, Inc.	55	0.02	6 Rocket Pharmaceuticals, Inc.	14	-
6 Olema Pharmaceuticals, Inc.	30	0.01	1 Rocky Mountain Chocolate Factory, Inc.	2	-
- OmniAb, Inc. (12.50 earnout)	-	-	52 Roivant Sciences Ltd.	570	0.16
- OmniAb, Inc. (15.00 earnout)	-	-	3 RxSight, Inc.	42	0.01
11 OmniAb, Inc. (voting rights)	14	-	4 Sage Therapeutics, Inc.	26	0.01
4 Omnicell, Inc.	120	0.03	14 Sana Biotechnology, Inc.	30	0.01
3 OPKO Health, Inc.	4	-	- Sanara Medtech, Inc.	11	-
15 Option Care Health, Inc.	498	0.14	6 Sarepta Therapeutics, Inc.	214	0.06
11 OraSure Technologies, Inc.	31	0.01	5 Savara, Inc.	12	-
12 Organogenesis Holdings, Inc.	32	0.01	- Seaboard Corp.	206	0.06
21 Organon & Co.	191	0.06	7 Seer, Inc.	13	-
6 ORIC Pharmaceuticals, Inc.	50	0.01	13 Select Medical Holdings Corp.	192	0.06
4 Orthofix Medical, Inc.	44	0.01	1 Semler Scientific, Inc.	34	0.01
3 OrthoPediatrics Corp.	50	0.01	1 Seneca Foods Corp., Class A	48	0.01

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 18.88% (continued)			Consumer, Non-cyclical - 18.88% (continued)		
- Seneca Foods Corp., Class B	19	0.01	7 Viatris, Inc.	65	0.02
2 Sera Prognostics, Inc.	3	-	1 Village Super Market, Inc.	40	0.01
5 Shift4 Payments, Inc.	488	0.14	11 Vir Biotechnology, Inc.	56	0.02
4 SI-BONE, Inc.	67	0.02	6 Viridian Therapeutics, Inc.	81	0.02
7 SIGA Technologies, Inc.	44	0.01	5 Vita Coco Co., Inc.	193	0.06
9 Simply Good Foods Co.	325	0.09	4 Vital Farms, Inc.	139	0.04
1 Sonida Senior Living, Inc.	31	0.01	4 Voyager Therapeutics, Inc.	12	-
24 Sotera Health Co.	288	0.08	1 WD-40 Co.	286	0.08
2 SoundThinking, Inc.	26	0.01	3 Weis Markets, Inc.	191	0.06
3 SpartanNash Co.	60	0.02	3 WEX, Inc.	401	0.12
3 Spectrum Brands Holdings, Inc.	145	0.04	1 Whitehawk Therapeutics, Inc.	2	-
10 Spectrum Pharmaceuticals, Inc.	-	-	1 Willdan Group, Inc.	59	0.02
2 Sprouts Farmers Market, Inc.	423	0.12	13 WillScot Holdings Corp.	362	0.10
4 STAAR Surgical Co.	68	0.02	8 WK Kellogg Co.	133	0.04
5 Stoke Therapeutics, Inc.	48	0.01	6 Xencor, Inc.	51	0.02
2 Strategic Education, Inc.	223	0.06	4 Xenon Pharmaceuticals, Inc.	124	0.04
5 Stride, Inc.	692	0.20	1 XOMA Royalty Corp.	16	-
5 Supernus Pharmaceuticals, Inc.	172	0.05	3 Y-mAbs Therapeutics, Inc.	14	-
11 Surgery Partners, Inc.	265	0.08	3 Zentalis Pharmaceuticals, Inc.	4	-
1 Surmodics, Inc.	34	0.01	3 Zimvie, Inc.	26	0.01
6 Sutro Biopharma, Inc.	5	-	5 Zymeworks, Inc.	59	0.02
5 Syndax Pharmaceuticals, Inc.	48	0.01		65,640	18.88
3 Tactile Systems Technology, Inc.	26	0.01	Energy - 4.61%		
3 Tango Therapeutics, Inc.	6	-	1 Alpha Metallurgical Resources, Inc.	109	0.03
1 Tarsus Pharmaceuticals, Inc.	30	0.01	7 Alto Ingredients, Inc.	6	-
1 Tectonic Therapeutic, Inc.	14	-	6 Amplify Energy Corp.	17	-
3 Tejon Ranch Co.	54	0.02	42 Antero Midstream Corp.	786	0.23
13 Teladoc Health, Inc.	92	0.03	13 Antero Resources Corp.	494	0.14
3 Teleflex, Inc.	418	0.12	26 APA Corp.	437	0.13
9 Terns Pharmaceuticals, Inc.	27	0.01	16 Archrock, Inc.	409	0.12
4 Theravance Biopharma, Inc.	35	0.01	3 Aris Water Solutions, Inc.	66	0.02
1 Third Harmonic Bio, Inc.	7	-	9 Atlas Energy Solutions, Inc.	110	0.03
4 Tootsie Roll Industries, Inc.	141	0.04	1 Battalion Oil Corp.	1	-
1 Transcat, Inc.	80	0.02	10 Berry Corp.	23	0.01
3 TransMedics Group, Inc.	345	0.10	15 Borr Drilling Ltd. (US listing)	27	0.01
2 Treace Medical Concepts, Inc.	12	-	3 Bristow Group, Inc.	86	0.02
5 TreeHouse Foods, Inc.	116	0.03	1 Broadwind, Inc.	1	-
4 TriNet Group, Inc.	336	0.10	2 Cadeler AS, ADR	34	0.01
4 TrueBlue, Inc.	24	0.01	7 California Resources Corp. (voting rights)	313	0.09
3 TScan Therapeutics, Inc.	4	-	14 ChampionX Corp.	347	0.10
2 Turning Point Brands, Inc.	139	0.04	2 Civeo Corp.	34	0.01
5 Twist Bioscience Corp.	134	0.04	7 Civitas Resources, Inc.	198	0.06
1 U.S. Physical Therapy, Inc.	106	0.03	14 CNX Resources Corp.	447	0.13
1 Udemy, Inc.	13	-	24 Comstock Resources, Inc.	570	0.16
1 UFP Technologies, Inc.	170	0.05	4 Core Laboratories, Inc.	45	0.01
6 United Natural Foods, Inc.	185	0.05	5 Core Natural Resources, Inc.	332	0.10
1 United-Guardian, Inc.	7	-	15 Crescent Energy Co.	126	0.04
2 Universal Corp.	155	0.04	9 CVR Energy, Inc.	212	0.06
6 Universal Technical Institute, Inc.	208	0.06	5 Delek U.S. Holdings, Inc.	102	0.03
5 Upbound Group, Inc.	113	0.03	3 DMC Global, Inc.	18	0.01
2 USANA Health Sciences, Inc.	62	0.02	11 DNOW, Inc.	155	0.04
1 Utah Medical Products, Inc.	30	0.01	7 DT Midstream, Inc.	704	0.20
7 Utz Brands, Inc.	93	0.03	7 Enphase Energy, Inc.	297	0.09
11 Valvoline, Inc.	384	0.11	2 Epsilon Energy Ltd.	17	-
6 Vanda Pharmaceuticals, Inc.	26	0.01	5 Evolution Petroleum Corp.	22	0.01
5 Varex Imaging Corp.	40	0.01	3 Excelerate Energy, Inc.	79	0.02
1 Ventyx Biosciences, Inc.	1	-	8 Expro Group Holdings NV	69	0.02
7 Veracyte, Inc.	194	0.06	9 Fluence Energy, Inc.	44	0.01
5 Vericel Corp.	196	0.06	1 Forum Energy Technologies, Inc.	11	-
13 Verra Mobility Corp.	316	0.09	1 FuelCell Energy, Inc.	6	-
1 Verve Therapeutics, Inc.	4	-	7 FutureFuel Corp.	27	0.01
8 Vestis Corp.	52	0.02	1 Geospace Technologies Corp.	5	-

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Energy - 4.61% (continued)		
9 Granite Ridge Resources, Inc.	48	0.01
6 Green Plains, Inc.	23	0.01
1 Gulfport Energy Corp.	283	0.08
4 Hallador Energy Co.	70	0.02
13 Helix Energy Solutions Group, Inc.	78	0.02
9 Helmerich & Payne, Inc.	132	0.04
16 HF Sinclair Corp.	561	0.16
4 Innovex International, Inc.	58	0.02
5 Kinetik Holdings, Inc.	213	0.06
1 KLX Energy Services Holdings, Inc.	2	-
6 Kodiak Gas Services, Inc.	210	0.06
41 Kosmos Energy Ltd.	68	0.02
15 Liberty Energy, Inc.	175	0.05
17 Magnolia Oil & Gas Corp.	358	0.10
3 Mammoth Energy Services, Inc.	7	-
10 Matador Resources Co.	437	0.13
2 Matrix Service Co.	28	0.01
13 Montauk Renewables, Inc.	23	0.01
12 Murphy Oil Corp.	260	0.07
1 Nabors Industries Ltd.	25	0.01
1 NACCO Industries, Inc.	22	0.01
1 National Energy Services Reunited Corp.	7	-
1 Natural Gas Services Group, Inc.	21	0.01
7 New Fortress Energy, Inc.	17	-
10 Noble Corp. PLC (US listing)	260	0.07
9 Northern Oil & Gas, Inc.	241	0.07
34 NOV, Inc.	414	0.12
10 NPK International, Inc.	79	0.02
9 Oceaneering International, Inc.	171	0.05
5 Oil States International, Inc.	23	0.01
18 Ovintiv, Inc. (US listing)	653	0.19
4 Par Pacific Holdings, Inc.	92	0.03
34 Patterson-UTI Energy, Inc.	186	0.05
9 PBF Energy, Inc.	177	0.05
10 Peabody Energy Corp.	138	0.04
18 Permian Resources Corp.	232	0.07
2 PHX Minerals, Inc.	10	-
- Plug Power, Inc.	3	-
- PrimeEnergy Resources Corp.	29	0.01
9 ProPetro Holding Corp.	47	0.01
3 Ramaco Resources, Inc., Class A	31	0.01
- Ramaco Resources, Inc., Class B	3	-
20 Range Resources Corp.	768	0.22
2 Ranger Energy Services, Inc.	24	0.01
2 REX American Resources Corp.	74	0.02
2 Riley Exploration Permian, Inc.	39	0.01
20 RPC, Inc.	88	0.03
4 SandRidge Energy, Inc.	44	0.01
3 SEACOR Marine Holdings, Inc.	17	0.01
5 Seadrill Ltd.	109	0.03
11 Select Water Solutions, Inc.	86	0.02
11 Shoals Technologies Group, Inc.	52	0.02
6 Sitio Royalties Corp.	109	0.03
10 SM Energy Co.	233	0.07
2 Smart Sand, Inc.	3	-
5 Solaris Energy Infrastructure, Inc.	133	0.04
9 SunCoke Energy, Inc.	73	0.02
20 Sunrun, Inc.	148	0.04
15 Talos Energy, Inc.	121	0.03
17 TETRA Technologies, Inc.	45	0.01
4 Tidewater, Inc.	155	0.04
69 Transocean Ltd.	171	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Energy - 4.61% (continued)		
7 VAALCO Energy, Inc.	21	0.01
5 Valaris Ltd.	204	0.06
3 Vital Energy, Inc.	40	0.01
4 Vitesse Energy, Inc.	87	0.03
14 W&T Offshore, Inc.	20	0.01
5 Warrior Met Coal, Inc.	236	0.07
5 Weatherford International PLC	215	0.06
	16,016	4.61
Financial - 19.80%		
2 1st Source Corp.	138	0.04
3 Acadian Asset Management, Inc.	91	0.03
1 ACNB Corp.	33	0.01
3 Affiliated Managers Group, Inc.	489	0.14
10 Air Lease Corp.	586	0.17
2 Alerus Financial Corp.	56	0.02
13 Ally Financial, Inc.	470	0.14
3 Amalgamated Financial Corp.	88	0.03
5 Ambac Financial Group, Inc.	43	0.01
4 Amerant Bancorp, Inc.	74	0.02
2 American Coastal Insurance Corp.	26	0.01
7 Ameris Bancorp	404	0.12
2 AMERISAFE, Inc.	87	0.03
5 AmeriServ Financial, Inc.	13	-
1 Ames National Corp.	11	-
1 AMREP Corp.	22	0.01
12 Anywhere Real Estate, Inc.	42	0.01
2 Arrow Financial Corp.	55	0.02
6 Artisan Partners Asset Management, Inc.	254	0.07
16 Associated Banc-Corp.	366	0.11
2 Assurant, Inc.	472	0.14
5 Assured Guaranty Ltd.	400	0.12
13 Atlantic Union Bankshares Corp.	386	0.11
2 Atlanticus Holdings Corp.	78	0.02
7 Axis Capital Holdings Ltd.	737	0.21
5 Axos Financial, Inc.	374	0.11
2 B Riley Financial, Inc.	7	-
6 Baldwin Insurance Group, Inc.	248	0.07
3 Banc of California, Inc.	36	0.01
3 BancFirst Corp.	389	0.11
5 Bancorp, Inc.	249	0.07
- Bank First Corp.	40	0.01
4 Bank of Hawaii Corp.	250	0.07
2 Bank of Marin Bancorp	47	0.01
4 Bank of NT Butterfield & Son Ltd.	172	0.05
11 Bank OZK	478	0.14
- Bank7 Corp.	12	-
2 BankFinancial Corp.	26	0.01
7 BankUnited, Inc.	251	0.07
1 Bankwell Financial Group, Inc.	21	0.01
3 Banner Corp.	203	0.06
2 Bar Harbor Bankshares	53	0.02
1 BayCom Corp.	35	0.01
2 BCB Bancorp, Inc.	18	0.01
5 Berkshire Hills Bancorp, Inc.	119	0.03
33 BGC Group, Inc.	305	0.09
3 Blue Foundry Bancorp	30	0.01
1 Blue Ridge Bankshares, Inc.	5	-
5 BOK Financial Corp.	473	0.14
5 Bread Financial Holdings, Inc.	237	0.07
5 Bridge Investment Group Holdings, Inc.	44	0.01
3 Bridgewater Bancshares, Inc.	39	0.01
5 Brighthouse Financial, Inc.	328	0.09

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Financial - 19.80% (continued)			Financial - 19.80% (continued)		
8 Brookline Bancorp, Inc.	86	0.02	1 ESSA Bancorp, Inc.	18	0.01
1 Burke & Herbert Financial Services Corp.	49	0.01	10 Essent Group Ltd.	553	0.16
3 Business First Bancshares, Inc.	72	0.02	2 Evercore, Inc.	569	0.16
4 Byline Bancorp, Inc.	107	0.03	11 eXp World Holdings, Inc.	90	0.03
- C&F Financial Corp.	12	-	5 EZCORP, Inc.	68	0.02
17 Cadence Bank	522	0.15	2 F&G Annuities & Life, Inc.	57	0.02
2 Camden National Corp.	62	0.02	1 Farmers & Merchants Bancorp, Inc.	18	0.01
1 Capital Bancorp, Inc.	46	0.01	3 Farmers National Banc Corp.	46	0.01
2 Capital City Bank Group, Inc.	66	0.02	4 FB Financial Corp.	180	0.05
12 Capitol Federal Financial, Inc.	70	0.02	1 Federal Agricultural Mortgage Corp. (non-voting rights)	180	0.05
2 Carter Bankshares, Inc.	38	0.01	7 Federated Hermes, Inc.	312	0.09
7 Cathay General Bancorp	300	0.09	4 Fidelis Insurance Holdings Ltd.	78	0.02
3 Central Pacific Financial Corp.	77	0.02	2 Financial Institutions, Inc.	61	0.02
- Chemung Financial Corp.	19	0.01	8 First American Financial Corp.	451	0.13
- ChoiceOne Financial Services, Inc.	14	-	15 First BanCorp (Puerto Rico listing)	305	0.09
11 Cipher Mining, Inc.	35	0.01	4 First BanCorp (US listing)	161	0.05
2 Citizens & Northern Corp.	30	0.01	1 First Bancorp, Inc.	26	0.01
1 Citizens Community Bancorp, Inc.	16	-	2 First Bank	23	0.01
- Citizens Financial Services, Inc.	13	-	8 First Busey Corp.	176	0.05
1 City Holding Co.	167	0.05	1 First Business Financial Services, Inc.	40	0.01
2 Civista Bancshares, Inc.	36	0.01	10 First Commonwealth Financial Corp.	162	0.05
2 CNB Financial Corp.	43	0.01	2 First Community Bankshares, Inc.	70	0.02
7 CNO Financial Group, Inc.	273	0.08	9 First Financial Bancorp	228	0.07
2 Coastal Financial Corp.	135	0.04	13 First Financial Bankshares, Inc.	454	0.13
5 Cohen & Steers, Inc.	354	0.10	1 First Financial Corp.	60	0.02
2 Colony Bankcorp, Inc.	27	0.01	1 First Financial Northwest, Inc.	2	-
17 Columbia Banking System, Inc.	391	0.11	8 First Foundation, Inc.	43	0.01
8 Columbia Financial, Inc.	121	0.03	11 First Hawaiian, Inc.	262	0.08
11 Comerica, Inc.	608	0.17	29 First Horizon Corp.	586	0.17
10 Commerce Bancshares, Inc.	658	0.19	1 First Internet Bancorp	24	0.01
5 Community Financial System, Inc.	272	0.08	9 First Interstate BancSystem, Inc.	242	0.07
2 Community Trust Bancorp, Inc.	94	0.03	6 First Merchants Corp.	210	0.06
2 Community West Bancshares	33	0.01	2 First Mid Bancshares, Inc.	86	0.02
47 Compass, Inc., Class A	277	0.08	3 First of Long Island Corp.	37	0.01
4 ConnectOne Bancorp, Inc.	97	0.03	- First United Corp.	15	-
2 Consumer Portfolio Services, Inc.	19	0.01	1 First Western Financial, Inc.	17	-
16 Core Scientific, Inc.	175	0.05	- Firstsun Capital Bancorp	14	-
4 Crawford & Co., Class A	38	0.01	4 Five Point Holdings LLC	22	0.01
3 Crawford & Co., Class B	34	0.01	1 Five Star Bancorp	37	0.01
1 Credit Acceptance Corp.	448	0.13	27 Flagstar Financial, Inc.	306	0.09
5 Cullen/Frost Bankers, Inc.	672	0.19	4 Flushing Financial Corp.	43	0.01
22 Cushman & Wakefield PLC	224	0.06	34 FNB Corp.	469	0.13
3 Customers Bancorp, Inc.	156	0.04	10 Franklin Resources, Inc.	210	0.06
12 CVB Financial Corp.	232	0.07	2 FRP Holdings, Inc.	57	0.02
1 Dave, Inc.	241	0.07	1 FS Bancorp, Inc.	41	0.01
- Diamond Hill Investment Group, Inc.	53	0.02	11 FTAI Infrastructure, Inc.	64	0.02
4 Dime Community Bancshares, Inc.	113	0.03	17 Fulton Financial Corp.	287	0.08
3 Donegal Group, Inc.	62	0.02	- Fundamental Global, Inc.	2	-
11 Douglas Elliman, Inc.	30	0.01	1 FVCBankcorp, Inc.	14	-
- Eagle Bancorp Montana, Inc.	8	-	3 GCM Grosvenor, Inc.	38	0.01
3 Eagle Bancorp, Inc.	47	0.01	40 Genworth Financial, Inc.	279	0.08
19 Eastern Bankshares, Inc.	279	0.08	3 German American Bancorp, Inc.	127	0.04
3 eHealth, Inc.	11	-	10 Glacier Bancorp, Inc.	416	0.12
2 Employers Holdings, Inc.	114	0.03	4 Globe Life, Inc.	503	0.14
5 Enact Holdings, Inc.	176	0.05	2 Goosehead Insurance, Inc.	269	0.08
2 Encore Capital Group, Inc.	85	0.02	1 Great Southern Bancorp, Inc.	65	0.02
3 Enova International, Inc.	238	0.07	1 Greene County Bancorp, Inc.	14	-
2 Enstar Group Ltd.	523	0.15	4 Greenlight Capital Re Ltd.	56	0.02
1 Enterprise Bancorp, Inc.	34	0.01	1 Guaranty Bancshares, Inc.	46	0.01
3 Enterprise Financial Services Corp.	183	0.05	4 Hagerty, Inc.	41	0.01
2 Equity Bancshares, Inc.	71	0.02	1 Hamilton Insurance Group Ltd.	28	0.01
1 Esquire Financial Holdings, Inc.	81	0.02			

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Financial - 19.80% (continued)			Financial - 19.80% (continued)		
3 Hamilton Lane, Inc.	511	0.15	10 Navient Corp.	135	0.04
8 Hancock Whitney Corp.	438	0.13	5 NBT Bancorp, Inc.	199	0.06
3 Hanmi Financial Corp.	77	0.02	2 Nelnet, Inc.	285	0.08
3 Hanover Insurance Group, Inc.	569	0.16	5 NerdWallet, Inc.	50	0.01
4 HarborOne Bancorp, Inc.	46	0.01	14 Newmark Group, Inc.	151	0.04
3 HBT Financial, Inc.	64	0.02	1 Nicolet Bankshares, Inc.	178	0.05
1 HCI Group, Inc.	164	0.05	8 NMI Holdings, Inc.	303	0.09
6 Heritage Commerce Corp.	53	0.02	1 Northeast Bank	69	0.02
4 Heritage Financial Corp.	86	0.02	1 Northeast Community Bancorp, Inc.	30	0.01
4 Heritage Insurance Holdings, Inc.	97	0.03	4 Northfield Bancorp, Inc.	50	0.01
5 Hilltop Holdings, Inc.	142	0.04	1 Northrim BanCorp, Inc.	64	0.02
- Hingham Institution For Savings	59	0.02	13 Northwest Bancshares, Inc.	159	0.05
1 Hippo Holdings, Inc.	19	0.01	- Norwood Financial Corp.	9	-
1 Home Bancorp, Inc.	43	0.01	1 Oak Valley Bancorp	13	-
19 Home BancShares, Inc.	531	0.15	5 OceanFirst Financial Corp.	90	0.03
1 HomeStreet, Inc.	19	0.01	4 OFG Bancorp	175	0.05
1 HomeTrust Bancshares, Inc.	50	0.01	29 Old National Bancorp	596	0.17
13 Hope Bancorp, Inc.	131	0.04	16 Old Republic International Corp.	593	0.17
4 Horace Mann Educators Corp.	169	0.05	5 Old Second Bancorp, Inc.	81	0.02
4 Horizon Bancorp, Inc.	64	0.02	10 OneMain Holdings, Inc.	536	0.15
5 Howard Hughes Holdings, Inc.	326	0.09	1 Onity Group, Inc.	26	0.01
4 Independent Bank Corp. (Massachusetts)	260	0.07	2 Oportun Financial Corp.	16	-
2 Independent Bank Corp. (Michigan)	65	0.02	1 Oppenheimer Holdings, Inc.	70	0.02
6 International Bancshares Corp.	367	0.11	3 Origin Bancorp, Inc.	107	0.03
3 International Money Express, Inc.	32	0.01	2 Orrstown Financial Services, Inc.	68	0.02
31 Invesco Ltd.	447	0.13	9 Pacific Premier Bancorp, Inc.	201	0.06
- Investar Holding Corp.	10	-	3 Palomar Holdings, Inc.	433	0.12
- Investors Title Co.	34	0.01	2 Park National Corp.	258	0.07
7 Jackson Financial, Inc.	536	0.15	1 Parke Bancorp, Inc.	18	0.01
5 James River Group Holdings Ltd.	29	0.01	2 Pathward Financial, Inc.	178	0.05
14 Janus Henderson Group PLC	502	0.14	3 Paysign, Inc.	12	-
11 Jefferies Financial Group, Inc.	557	0.16	1 PCB Bancorp	26	0.01
6 Kearny Financial Corp.	35	0.01	2 Peapack-Gladstone Financial Corp.	53	0.02
6 Kemper Corp.	371	0.11	1 Penns Woods Bancorp, Inc.	21	0.01
11 Kennedy-Wilson Holdings, Inc.	72	0.02	5 PennyMac Financial Services, Inc.	452	0.13
1 Kestrel Group Ltd.	17	-	1 Peoples Bancorp of North Carolina, Inc.	19	0.01
1 Kingstone Cos., Inc.	21	0.01	3 Peoples Bancorp, Inc.	98	0.03
1 Kinsale Capital Group, Inc.	328	0.09	1 Peoples Financial Services Corp.	42	0.01
3 Lakeland Financial Corp.	160	0.05	7 Pinnacle Financial Partners, Inc.	715	0.21
8 Lazard, Inc.	355	0.10	2 Piper Sandler Cos.	417	0.12
2 Legacy Housing Corp.	46	0.01	2 PJT Partners, Inc.	331	0.10
11 LendingClub Corp.	107	0.03	- Plumas Bancorp	11	-
1 LendingTree, Inc.	48	0.01	2 Ponce Financial Group, Inc.	31	0.01
12 Lincoln National Corp.	398	0.11	6 Popular, Inc.	647	0.19
4 Live Oak Bancshares, Inc.	114	0.03	4 PRA Group, Inc.	54	0.02
- MainStreet Bancshares, Inc.	8	-	1 Preferred Bank	108	0.03
4 Marcus & Millichap, Inc.	112	0.03	2 Primerica, Inc.	653	0.19
2 Maui Land & Pineapple Co., Inc.	29	0.01	2 Primis Financial Corp.	21	0.01
2 McGrath RentCorp	261	0.08	- Princeton Bancorp, Inc.	10	-
2 Mercantile Bank Corp.	73	0.02	6 ProAssurance Corp.	136	0.04
4 Merchants Bancorp	140	0.04	8 Prosperity Bancshares, Inc.	554	0.16
5 Mercury General Corp.	331	0.10	13 Provident Financial Services, Inc.	209	0.06
3 Metrocity Bankshares, Inc.	77	0.02	2 QCR Holdings, Inc.	114	0.03
1 Metropolitan Bank Holding Corp.	76	0.02	9 Radian Group, Inc.	319	0.09
22 MGIC Investment Corp.	586	0.17	1 Rafael Holdings, Inc.	2	-
2 Mid Penn Bancorp, Inc.	49	0.01	2 RBB Bancorp	34	0.01
3 Midland States Bancorp, Inc.	44	0.01	2 RE/MAX Holdings, Inc.	18	0.01
2 MidWestOne Financial Group, Inc.	49	0.01	1 Red River Bancshares, Inc.	36	0.01
5 Moelis & Co.	305	0.09	1 Regional Management Corp.	26	0.01
5 Mr. Cooper Group, Inc.	612	0.18	9 Renasant Corp.	308	0.09
1 MVB Financial Corp.	19	0.01	2 Republic Bancorp, Inc.	113	0.03
4 National Bank Holdings Corp.	140	0.04	7 Riot Platforms, Inc.	57	0.02

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 19.80% (continued)		
3 Riverview Bancorp, Inc.	15	-
8 RLI Corp.	620	0.18
2 RMR Group, Inc.	32	0.01
1 Root, Inc.	124	0.04
4 S&T Bancorp, Inc.	138	0.04
1 Safety Insurance Group, Inc.	123	0.04
7 Seacoast Banking Corp. of Florida	177	0.05
1 Seaport Entertainment Group, Inc.	13	-
8 SEI Investments Co.	709	0.20
6 Selective Insurance Group, Inc.	490	0.14
6 Selectquote, Inc.	13	-
5 ServisFirst Bancshares, Inc.	377	0.11
4 Shore Bancshares, Inc.	52	0.02
2 Sierra Bancorp	52	0.02
1 Silvercrest Asset Management Group, Inc.	13	-
13 Simmons First National Corp.	237	0.07
11 SiriusPoint Ltd.	220	0.06
4 Skyward Specialty Insurance Group, Inc.	248	0.07
19 SLM Corp.	607	0.17
2 SmartFinancial, Inc.	59	0.02
2 South Plains Financial, Inc.	59	0.02
1 Southern First Bancshares, Inc.	27	0.01
1 Southern Missouri Bancorp, Inc.	61	0.02
1 Southern States Bancshares, Inc.	30	0.01
3 Southside Bancshares, Inc.	74	0.02
9 SouthState Corp.	764	0.22
5 St. Joe Co.	238	0.07
4 Stellar Bancorp, Inc.	113	0.03
1 StepStone Group, Inc.	53	0.02
2 Sterling Bancorp, Inc.	-	-
3 Stewart Information Services Corp.	159	0.05
7 Stifel Financial Corp.	639	0.18
3 Stock Yards Bancorp, Inc.	216	0.06
4 StoneX Group, Inc.	352	0.10
1 Stratus Properties, Inc.	9	-
12 Synovus Financial Corp.	555	0.16
32 Terawulf, Inc.	113	0.03
4 Texas Capital Bancshares, Inc.	310	0.09
13 TFS Financial Corp.	175	0.05
1 Third Coast Bancshares, Inc.	16	-
1 Timberland Bancorp, Inc.	31	0.01
2 Tompkins Financial Corp.	93	0.03
7 Towne Bank	238	0.07
3 TriCo Bancshares	133	0.04
2 Triumph Financial, Inc.	127	0.04
4 Trupanion, Inc.	182	0.05
2 TrustCo Bank Corp.	54	0.02
6 Trustmark Corp.	201	0.06
7 UMB Financial Corp.	696	0.20
14 United Bankshares, Inc.	491	0.14
11 United Community Banks, Inc.	321	0.09
3 United Fire Group, Inc.	75	0.02
1 Unity Bancorp, Inc.	41	0.01
3 Universal Insurance Holdings, Inc.	80	0.02
3 Univest Financial Corp.	99	0.03
1 USCB Financial Holdings, Inc.	9	-
14 UWM Holdings Corp.	60	0.02
53 Valley National Bancorp	462	0.13
1 Velocity Financial, Inc.	11	-
5 Veritex Holdings, Inc.	122	0.04
6 Victory Capital Holdings, Inc.	353	0.10
8 Virtu Financial, Inc.	340	0.10

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 19.80% (continued)		
1 Virtus Investment Partners, Inc.	120	0.03
8 Voya Financial, Inc.	525	0.15
8 WaFd, Inc.	222	0.06
3 Walker & Dunlop, Inc.	221	0.06
2 Washington Trust Bancorp, Inc.	51	0.01
3 Waterstone Financial, Inc.	34	0.01
11 Webster Financial Corp.	575	0.17
9 WesBanco, Inc.	280	0.08
3 West BanCorp, Inc.	49	0.01
2 Westamerica BanCorp	119	0.03
8 Western Alliance Bancorp	595	0.17
3 Western New England Bancorp, Inc.	28	0.01
30 Western Union Co.	274	0.08
- Westwood Holdings Group, Inc.	6	-
- White Mountains Insurance Group Ltd.	437	0.13
6 Wintrust Financial Corp.	726	0.21
13 WisdomTree, Inc.	127	0.04
1 World Acceptance Corp.	89	0.03
6 WSFS Financial Corp.	292	0.08
11 Zions Bancorp NA	499	0.14
	68,873	19.80
Industrial - 18.82%		
9 A.O. Smith Corp.	556	0.16
7 AAON, Inc.	640	0.18
4 AAR Corp.	218	0.06
3 Acuity, Inc.	682	0.20
6 Advanced Drainage Systems, Inc.	608	0.18
3 Advanced Energy Industries, Inc.	396	0.11
3 AeroVironment, Inc.	460	0.13
4 AerSale Corp.	25	0.01
6 AGCO Corp.	592	0.17
1 Alamo Group, Inc.	231	0.07
3 Albany International Corp.	192	0.06
1 Allient, Inc.	45	0.01
25 Amcor PLC (US listing)	225	0.06
4 American Superconductor Corp.	106	0.03
1 American Woodmark Corp.	81	0.02
3 Ampco-Pittsburgh Corp.	8	-
2 Apogee Enterprises, Inc.	83	0.02
3 Applied Industrial Technologies, Inc.	763	0.22
4 Applied Optoelectronics, Inc.	54	0.02
4 AptarGroup, Inc.	620	0.18
2 ArcBest Corp.	122	0.04
5 Arcosa, Inc.	392	0.11
33 Ardagh Metal Packaging SA	130	0.04
3 Ardmore Shipping Corp.	30	0.01
2 Argan, Inc.	376	0.11
4 Armstrong World Industries, Inc.	626	0.18
1 Arq, Inc.	4	-
4 Arrow Electronics, Inc.	498	0.14
1 Ascent Industries Co.	13	-
8 Aspen Aerogels, Inc.	47	0.01
2 Astec Industries, Inc.	98	0.03
3 Astronics Corp. (voting rights)	85	0.02
1 Astronics Corp., Class B	15	-
3 Atkore, Inc.	164	0.05
7 Atmus Filtration Technologies, Inc.	257	0.07
8 Avnet, Inc.	410	0.12
13 AZEK Co., Inc.	655	0.19
3 AZZ, Inc.	243	0.07
2 Badger Meter, Inc.	622	0.18
1 Bel Fuse, Inc. (non-voting rights)	87	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Industrial - 18.82% (continued)			Industrial - 18.82% (continued)		
4 Belden, Inc.	402	0.12	3 Gibraltar Industries, Inc.	178	0.05
3 Benchmark Electronics, Inc.	124	0.04	16 GoPro, Inc.	10	-
19 Bloom Energy Corp.	343	0.10	3 Gorman-Rupp Co.	95	0.03
4 Boise Cascade Co.	310	0.09	1 Graham Corp.	54	0.02
2 Bowman Consulting Group Ltd.	39	0.01	4 Granite Construction, Inc.	350	0.10
4 Brady Corp.	290	0.08	26 Graphic Packaging Holding Co.	571	0.16
1 Byrna Technologies, Inc.	39	0.01	8 Great Lakes Dredge & Dock Corp.	86	0.03
6 Cactus, Inc.	251	0.07	3 Greenbrier Cos., Inc.	145	0.04
4 Cadre Holdings, Inc.	119	0.03	2 Greif, Inc. (non-voting rights)	134	0.04
5 Casella Waste Systems, Inc.	641	0.18	1 Greif, Inc. (voting rights)	86	0.03
3 CECO Environmental Corp.	83	0.02	4 Griffon Corp.	304	0.09
4 Chart Industries, Inc.	576	0.17	18 Hayward Holdings, Inc.	249	0.07
2 Clearwater Paper Corp.	61	0.02	7 Heartland Express, Inc.	66	0.02
13 Cognex Corp.	398	0.11	- HEICO Corp., Class A	-	-
5 Coherent Corp.	374	0.11	3 Helios Technologies, Inc.	86	0.03
2 Columbus McKinnon Corp.	34	0.01	6 Hexcel Corp.	335	0.10
3 Comtech Telecommunications Corp.	6	-	6 Hillenbrand, Inc.	122	0.04
5 Concrete Pumping Holdings, Inc.	37	0.01	15 Hillman Solutions Corp.	107	0.03
2 Construction Partners, Inc.	243	0.07	6 Hub Group, Inc.	197	0.06
1 Core Molding Technologies, Inc.	10	-	3 Huntington Ingalls Industries, Inc.	701	0.20
2 Costamare Bulkshippers Ltd.	20	0.01	1 Hurco Cos., Inc.	10	-
11 Costamare, Inc.	93	0.03	1 Hyster-Yale, Inc.	53	0.02
3 Covenant Logistics Group, Inc.	57	0.02	4 Ichor Holdings Ltd.	58	0.02
4 Crane Co.	735	0.21	2 Identiv, Inc.	7	-
2 Crown Holdings, Inc.	234	0.07	2 IES Holdings, Inc.	471	0.14
1 CryoPort, Inc.	33	0.01	2 Innovative Solutions & Support, Inc.	27	0.01
1 CSW Industrials, Inc.	464	0.13	2 Insteel Industries, Inc.	66	0.02
3 CTS Corp.	124	0.04	5 International Seaways, Inc.	172	0.05
15 DHT Holdings, Inc.	172	0.05	4 Itron, Inc.	492	0.14
9 Donaldson Co., Inc.	603	0.17	- ITT, Inc.	51	0.01
4 Dorian LPG Ltd.	77	0.02	10 Janus International Group, Inc.	86	0.03
1 Ducommun, Inc.	99	0.03	1 JBT Marel Corp.	85	0.02
2 DXP Enterprises, Inc.	132	0.04	8 JELD-WEN Holding, Inc.	28	0.01
3 Dycom Industries, Inc.	623	0.18	1 Kadant, Inc.	331	0.10
2 Eagle Materials, Inc.	486	0.14	2 Karat Packaging, Inc.	48	0.01
1 Eastern Co.	12	-	7 Kennametal, Inc.	146	0.04
8 Eastman Kodak Co.	46	0.01	3 Kimball Electronics, Inc.	49	0.01
6 Energizer Holdings, Inc.	151	0.04	5 Kirby Corp.	558	0.16
6 Energy Recovery, Inc.	72	0.02	5 Knife River Corp.	464	0.13
5 Enerpac Tool Group Corp.	221	0.06	13 Knight-Swift Transportation Holdings, Inc.	587	0.17
4 EnerSys	311	0.09	9 Knowles Corp.	152	0.04
2 Enpro, Inc.	368	0.11	14 Kratos Defense & Security Solutions, Inc.	511	0.15
8 Enviri Corp.	66	0.02	2 L.B. Foster Co.	33	0.01
5 Esab Corp.	628	0.18	3 Landstar System, Inc.	388	0.11
2 ESCO Technologies, Inc.	426	0.12	8 Latham Group, Inc.	46	0.01
- Espey Mfg. & Electronics Corp.	14	-	11 Leonardo DRS, Inc.	448	0.13
5 Everus Construction Group, Inc.	269	0.08	1 Limbach Holdings, Inc.	151	0.04
5 Exponent, Inc.	346	0.10	1 Lindsay Corp.	139	0.04
3 Fabrinet	743	0.21	2 Littelfuse, Inc.	423	0.12
2 FARO Technologies, Inc.	78	0.02	6 Louisiana-Pacific Corp.	558	0.16
6 Federal Signal Corp.	536	0.15	9 LSB Industries, Inc.	66	0.02
11 Flowserve Corp.	559	0.16	4 LSI Industries, Inc.	58	0.02
13 Fluor Corp.	532	0.15	3 Luxfer Holdings PLC	31	0.01
9 Fortune Brands Innovations, Inc.	455	0.13	4 Manitowoc Co., Inc.	38	0.01
4 Franklin Electric Co., Inc.	371	0.11	8 Marten Transport Ltd.	101	0.03
3 Frontdoor, Inc.	276	0.08	5 MasTec, Inc.	739	0.21
1 FTAI Aviation Ltd.	130	0.04	12 Masterbrand, Inc.	120	0.03
20 Gates Industrial Corp. PLC	433	0.12	2 Materion Corp.	157	0.05
3 GATX Corp.	533	0.15	3 Matson, Inc.	349	0.10
5 Genco Shipping & Trading Ltd.	64	0.02	2 Mayville Engineering Co., Inc.	27	0.01
2 Gencor Industries, Inc.	29	0.01	6 Mercury Systems, Inc.	273	0.08
4 Generac Holdings, Inc.	519	0.15	- Mesa Laboratories, Inc.	46	0.01

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Industrial - 18.82% (continued)			Industrial - 18.82% (continued)		
4 Metallus, Inc.	53	0.02	4 Smith & Wesson Brands, Inc.	34	0.01
5 Middleby Corp.	671	0.19	- Smith-Midland Corp.	15	-
19 Mirion Technologies, Inc.	361	0.10	8 Sonoco Products Co.	350	0.10
4 Mistras Group, Inc.	29	0.01	4 SPX Technologies, Inc.	629	0.18
5 Modine Manufacturing Co.	436	0.13	1 Standex International Corp.	170	0.05
5 Mohawk Industries, Inc.	513	0.15	1 Stanley Black & Decker, Inc.	35	0.01
3 Montrose Environmental Group, Inc.	60	0.02	3 Sterling Infrastructure, Inc.	533	0.15
2 Moog, Inc.	464	0.13	3 Stoneridge, Inc.	17	0.01
3 MSA Safety, Inc.	572	0.16	1 Sturm Ruger & Co., Inc.	46	0.01
10 Mueller Industries, Inc.	771	0.22	- TD SYNEX Corp.	53	0.02
16 Mueller Water Products, Inc.	391	0.11	4 Tecnoglass, Inc.	341	0.10
2 Myers Industries, Inc.	31	0.01	9 Teekay Corp. Ltd.	72	0.02
1 MYR Group, Inc.	235	0.07	3 Teekay Tankers Ltd.	119	0.03
3 Napco Security Technologies, Inc.	79	0.02	2 Tennant Co.	124	0.04
5 Net Power, Inc.	11	-	6 Terex Corp.	271	0.08
10 NEXTracker, Inc.	588	0.17	16 Tetra Tech, Inc.	561	0.16
3 NL Industries, Inc.	22	0.01	3 Thermon Group Holdings, Inc.	81	0.02
6 nLight, Inc.	96	0.03	7 Timken Co.	448	0.13
4 NN, Inc.	7	-	2 TopBuild Corp.	601	0.17
22 Nordic American Tankers Ltd.	59	0.02	7 Toro Co.	557	0.16
1 Northwest Pipe Co.	44	0.01	5 Tredegar Corp.	39	0.01
3 Novanta, Inc.	417	0.12	8 Trex Co., Inc.	423	0.12
6 NV5 Global, Inc.	142	0.04	4 TriMas Corp.	104	0.03
- NVE Corp.	36	0.01	8 Trinity Industries, Inc.	202	0.06
10 nVent Electric PLC	649	0.19	5 Triumph Group, Inc.	122	0.04
16 O-I Glass, Inc.	214	0.06	11 TTM Technologies, Inc.	319	0.09
1 Olympic Steel, Inc.	38	0.01	1 Turtle Beach Corp.	14	-
1 Omega Flex, Inc.	26	0.01	5 Tutor Perini Corp.	190	0.05
5 Orion Group Holdings, Inc.	43	0.01	2 Twin Disc, Inc.	13	-
5 Oshkosh Corp.	513	0.15	6 UFP Industries, Inc.	548	0.16
2 OSI Systems, Inc.	337	0.10	1 Ultralife Corp.	6	-
14 Outdoor Holding Co.	21	0.01	3 Universal Display Corp.	495	0.14
2 PAMT Corp.	31	0.01	3 Universal Logistics Holdings, Inc.	63	0.02
5 Pangaea Logistics Solutions Ltd.	22	0.01	2 Valmont Industries, Inc.	566	0.16
2 Park Aerospace Corp.	24	0.01	3 Vicor Corp.	130	0.04
1 Park-Ohio Holdings Corp.	23	0.01	13 Vishay Intertechnology, Inc.	184	0.05
2 Perma-Fix Environmental Services, Inc.	20	0.01	13 Vontier Corp.	457	0.13
3 Plexus Corp.	332	0.10	2 Watts Water Technologies, Inc.	584	0.17
1 Powell Industries, Inc.	197	0.06	6 Werner Enterprises, Inc.	154	0.04
5 Primoris Services Corp.	374	0.11	1 Willis Lease Finance Corp.	81	0.02
3 Proto Labs, Inc.	96	0.03	1 Woodward, Inc.	223	0.06
2 Pure Cycle Corp.	26	0.01	5 World Kinect Corp.	150	0.04
5 Radiant Logistics, Inc.	32	0.01	5 Worthington Enterprises, Inc.	271	0.08
7 Ranpak Holdings Corp.	22	0.01	5 Worthington Steel, Inc.	124	0.04
1 RBC Bearings, Inc.	495	0.14	4 Xometry, Inc.	136	0.04
1 Regal Rexnord Corp.	167	0.05	12 Zurn Elkay Water Solutions Corp.	449	0.13
9 Rocket Lab Corp.	254	0.07		65,441	18.82
10 RXO, Inc.	157	0.05	Technology - 10.40%		
3 Ryder System, Inc.	389	0.11	9 3D Systems Corp.	14	-
3 Ryerson Holding Corp.	62	0.02	12 8x8, Inc.	19	0.01
2 Saia, Inc.	444	0.13	10 ACI Worldwide, Inc.	485	0.14
5 Sanmina Corp.	431	0.12	15 ACV Auctions, Inc.	244	0.07
8 Schneider National, Inc.	175	0.05	10 Adeia, Inc.	124	0.04
4 Scorpio Tankers, Inc.	151	0.04	4 Aehr Test Systems	38	0.01
12 Sealed Air Corp.	393	0.11	3 Agilysys, Inc.	284	0.08
12 Sensata Technologies Holding PLC	318	0.09	4 Alithya Group, Inc.	4	-
14 SFL Corp. Ltd.	124	0.04	6 Alkami Technology, Inc.	169	0.05
1 SIFCO Industries, Inc.	3	-	15 Allegro MicroSystems, Inc.	384	0.11
3 Sight Sciences, Inc.	11	-	3 Alpha & Omega Semiconductor Ltd.	62	0.02
10 Silgan Holdings, Inc.	536	0.15	3 Ambarella, Inc.	181	0.05
4 Simpson Manufacturing Co., Inc.	599	0.17	6 Amdocs Ltd.	538	0.15
2 SmartRent, Inc.	2	-	22 Amkor Technology, Inc.	404	0.12

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Technology - 10.40% (continued)			Technology - 10.40% (continued)		
1 Amtech Systems, Inc.	4	-	13 Genpact Ltd.	552	0.16
2 Appfolio, Inc.	347	0.10	3 Globant SA	332	0.10
4 ASGN, Inc.	225	0.06	8 Grid Dynamics Holdings, Inc.	97	0.03
1 AstroNova, Inc.	9	-	2 GSI Technology, Inc.	6	-
3 Asure Software, Inc.	25	0.01	8 Health Catalyst, Inc.	31	0.01
16 AvePoint, Inc.	292	0.08	3 I3 Verticals, Inc.	62	0.02
18 AvidXchange Holdings, Inc.	180	0.05	2 IBEX Holdings Ltd.	51	0.01
5 Aware, Inc.	9	-	1 iCAD, Inc.	3	-
2 Axcelis Technologies, Inc.	134	0.04	18 Informatica, Inc.	431	0.12
2 Bandwidth, Inc., Class A	30	0.01	3 Innodata, Inc.	103	0.03
8 Bill Holdings, Inc.	360	0.10	3 Insight Enterprises, Inc.	389	0.11
4 Blackbaud, Inc.	267	0.08	3 Inspired Entertainment, Inc.	27	0.01
5 BlackLine, Inc.	303	0.09	6 Intapp, Inc.	327	0.09
13 Box, Inc.	487	0.14	12 Integral Ad Science Holding Corp.	98	0.03
2 C3.ai, Inc.	51	0.01	1 inTEST Corp.	5	-
1 CACI International, Inc.	575	0.17	4 IPG Photonics Corp.	252	0.07
8 Cantaloupe, Inc.	66	0.02	10 Jamf Holding Corp.	107	0.03
48 CCC Intelligent Solutions Holdings, Inc.	419	0.12	9 JFrog Ltd.	382	0.11
4 Cerence, Inc.	34	0.01	10 KBR, Inc.	506	0.15
3 CEVA, Inc.	49	0.01	1 Key Tronic Corp.	4	-
5 Cirrus Logic, Inc.	489	0.14	6 Klaviyo, Inc.	194	0.06
8 Clear Secure, Inc.	197	0.06	5 Kulicke & Soffa Industries, Inc.	175	0.05
3 Clearwater Analytics Holdings, Inc.	76	0.02	21 Kyndryl Holdings, Inc.	813	0.23
- Climb Global Solutions, Inc.	43	0.01	9 Lattice Semiconductor Corp.	424	0.12
4 Cohu, Inc.	63	0.02	6 Life360, Inc.	412	0.12
4 Commvault Systems, Inc.	728	0.21	6 LiveRamp Holdings, Inc.	200	0.06
- Concentrix Corp.	28	0.01	5 Lumentum Holdings, Inc.	374	0.11
18 Conduent, Inc.	41	0.01	6 MACOM Technology Solutions Holdings, Inc.	753	0.22
2 Consensus Cloud Solutions, Inc.	53	0.02	6 Magnachip Semiconductor Corp.	20	0.01
1 CoreCard Corp.	15	-	1 Manhattan Associates, Inc.	94	0.03
9 Corsair Gaming, Inc.	76	0.02	1 Mastech Digital, Inc.	10	-
5 Crane NXT Co.	262	0.08	5 Maximus, Inc.	336	0.10
4 Cricut, Inc.	24	0.01	7 MaxLinear, Inc.	75	0.02
6 CS Disco, Inc.	22	0.01	7 Meridianlink, Inc.	121	0.03
3 CSG Systems International, Inc.	176	0.05	5 Mitek Systems, Inc.	50	0.01
- Daily Journal Corp.	64	0.02	6 MKS, Inc.	457	0.13
9 Dayforce, Inc.	560	0.16	15 N-able, Inc.	116	0.03
8 Definitive Healthcare Corp.	26	0.01	14 Navitas Semiconductor Corp.	70	0.02
2 Diebold Nixdorf, Inc.	103	0.03	10 nCino, Inc.	268	0.08
4 Digi International, Inc.	121	0.04	7 NCR Atleos Corp.	195	0.06
11 Digital Turbine, Inc.	50	0.01	13 NCR Voyix Corp.	145	0.04
8 DigitalOcean Holdings, Inc.	238	0.07	7 NetScout Systems, Inc.	167	0.05
4 Diodes, Inc.	199	0.06	2 NetSol Technologies, Inc.	5	-
2 Donnelley Financial Solutions, Inc.	133	0.04	2 Network-1 Technologies, Inc.	3	-
11 DoubleVerify Holdings, Inc.	154	0.04	10 Olo, Inc.	89	0.03
5 Doximity, Inc.	271	0.08	6 ON24, Inc.	32	0.01
18 Dropbox, Inc.	519	0.15	4 OneSpan, Inc.	62	0.02
17 DXC Technology Co.	252	0.07	4 Onto Innovation, Inc.	373	0.11
23 E2open Parent Holdings, Inc.	73	0.02	6 Ouster, Inc.	68	0.02
3 eGain Corp.	16	-	8 Outbrain, Inc.	20	0.01
3 Elastic NV	281	0.08	3 PAR Technology Corp.	226	0.07
4 EPAM Systems, Inc.	701	0.20	8 Parsons Corp.	515	0.15
1 EverCommerce, Inc.	8	-	4 PDF Solutions, Inc.	67	0.02
1 Everspin Technologies, Inc.	7	-	7 Pegasystems, Inc.	660	0.19
8 Evolent Health, Inc.	62	0.02	6 Penguin Solutions, Inc.	103	0.03
15 ExlService Holdings, Inc.	710	0.20	6 Photonics, Inc.	100	0.03
8 Expensify, Inc.	17	0.01	5 Phreesia, Inc.	131	0.04
11 Fastly, Inc.	76	0.02	12 Pitney Bowes, Inc.	123	0.04
5 Five9, Inc.	121	0.04	27 Planet Labs PBC	105	0.03
7 FormFactor, Inc.	215	0.06	5 PlayAGS, Inc.	67	0.02
18 Freshworks, Inc.	274	0.08	5 Playstudios, Inc.	6	-
2 Genasys, Inc.	3	-	5 Power Integrations, Inc.	264	0.08

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Technology - 10.40% (continued)		
11 Privia Health Group, Inc.	243	0.07
9 Procore Technologies, Inc.	604	0.17
4 Progress Software Corp.	255	0.07
4 PubMatic, Inc.	48	0.01
8 Qorvo, Inc.	573	0.16
3 Qualys, Inc.	435	0.13
10 Rambus, Inc.	526	0.15
5 Rapid7, Inc.	124	0.04
1 Red Violet, Inc.	50	0.01
1 Richardson Electronics Ltd.	11	-
7 RingCentral, Inc.	193	0.06
5 Sapiens International Corp. NV (US listing)	154	0.04
4 Schrodinger, Inc.	90	0.03
4 Science Applications International Corp.	493	0.14
11 SEMrush Holdings, Inc.	109	0.03
20 SentinelOne, Inc.	358	0.10
3 Silicon Laboratories, Inc.	358	0.10
2 Simulations Plus, Inc.	51	0.01
2 SiTime Corp.	364	0.10
- Skillsoft Corp.	6	-
1 Skillz, Inc.	7	-
4 SkyWater Technology, Inc.	32	0.01
8 Skyworks Solutions, Inc.	539	0.16
3 SPS Commerce, Inc.	463	0.13
4 Synaptics, Inc.	235	0.07
- Synchronoss Technologies, Inc.	-	-
14 Talkspace, Inc.	46	0.01
3 TaskUS, Inc.	43	0.01
5 Telos Corp.	13	-
9 Tenable Holdings, Inc.	306	0.09
8 Teradata Corp.	172	0.05
2 TruBridge, Inc.	40	0.01
4 TTEC Holdings, Inc.	17	0.01
33 UiPath, Inc.	435	0.13
5 Ultra Clean Holdings, Inc.	103	0.03
8 Unisys Corp.	36	0.01
30 Unity Software, Inc.	773	0.22
3 V2X, Inc.	127	0.04
5 Veeco Instruments, Inc.	106	0.03
6 Verint Systems, Inc.	99	0.03
5 Vertex, Inc.	216	0.06
2 Viant Technology, Inc.	26	0.01
15 Vimeo, Inc.	66	0.02
2 Vishay Precision Group, Inc.	41	0.01
11 Wolfspeed, Inc.	13	-
11 Xerox Holdings Corp.	53	0.02
12 Yext, Inc.	78	0.02
1 Zedge, Inc.	2	-
9 Zeta Global Holdings Corp.	120	0.03
30 ZoomInfo Technologies, Inc.	288	0.08
	36,156	10.40
Utilities - 3.11%		
51 AES Corp.	515	0.15
6 ALLETE, Inc.	379	0.11

Cash and Cash Equivalents - 0.14% (30 November 2024: 0.01%)	502	0.14
Other Liabilities in Excess of Other Assets - (0.29)% (30 November 2024: (0.04)%)	(1,024)	(0.29)
Total Net Assets	347,758	100.00

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Utilities - 3.11% (continued)		
4 Ameresco, Inc.	55	0.02
3 American States Water Co.	272	0.08
1 Artesian Resources Corp.	40	0.01
7 Avista Corp.	267	0.08
6 Black Hills Corp.	369	0.11
5 California Water Service Group	241	0.07
2 Chesapeake Utilities Corp.	260	0.08
3 Clearway Energy, Inc., Class A	75	0.02
7 Clearway Energy, Inc., Class C	204	0.06
1 Consolidated Water Co. Ltd.	33	0.01
8 Essential Utilities, Inc.	302	0.09
2 Genie Energy Ltd.	44	0.01
1 Global Water Resources, Inc.	13	-
3 H2O America	153	0.04
13 Hawaiian Electric Industries, Inc.	137	0.04
4 IDACORP, Inc.	536	0.15
17 MDU Resources Group, Inc.	286	0.08
3 MGE Energy, Inc.	294	0.08
2 Middlesex Water Co.	95	0.03
8 National Fuel Gas Co.	623	0.18
9 New Jersey Resources Corp.	428	0.12
4 Northwest Natural Holding Co.	155	0.04
6 Northwestern Energy Group, Inc.	313	0.09
16 OGE Energy Corp.	719	0.21
5 ONE Gas, Inc.	380	0.11
6 Ormat Technologies, Inc. (US listing)	409	0.12
4 Otter Tail Corp.	296	0.09
5 Pinnacle West Capital Corp.	461	0.13
10 Portland General Electric Co.	410	0.12
1 RGC Resources, Inc.	24	0.01
6 Southwest Gas Holdings, Inc.	440	0.13
5 Spire, Inc.	399	0.11
8 TXNM Energy, Inc.	468	0.13
17 UGI Corp.	606	0.17
1 Unitil Corp.	77	0.02
1 York Water Co.	48	0.01
	10,826	3.11
Total Common Stock - 99.86% (30 November 2024: 99.74%)	347,267	99.86
Real Estate Investment Trust		
Financial - 0.02%		
4 Tiptree, Inc.	85	0.02
	85	0.02
Total Real Estate Investment Trust - 0.02% (30 November 2024: 0.03%)	85	0.02
Rights		
Financial - 0.00%		
1 Rafael Holdings, Inc.	-	-
	-	-
Total Rights - 0.00% (30 November 2024: 0.00%)	-	-
Total Investments - 100.15% (30 November 2024: 100.03%)	348,280	100.15

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.14% (30 November 2024: 0.01%)	502	0.14
Other Liabilities in Excess of Other Assets - (0.29)% (30 November 2024: (0.04)%)	(1,024)	(0.29)
Total Net Assets	347,758	100.00

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2025 (continued)

Amounts designated as " - " are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.16
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Investment Funds	0.26
Current Assets	1.57
Total Assets	100.00

World Allocation 20/80 Fund

Portfolio of Investments as at 31 May 2025

				Value (000's) GBP	% of Net Asset Value		
Shares (000's)							
Investment Funds							
Ireland - 64.52%							
5	BlackRock ICS Sterling Government Liquidity Fund			604	0.30		
112	Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class			4,148	2.02		
3,907	Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class			36,807	17.96		
3,440	Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class			32,784	15.99		
2,145	Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class			21,039	10.26		
1,155	Dimensional Funds plc - World Equity Fund - GBP Distributing Class			36,880	17.99		
				132,262	64.52		
United Kingdom - 17.96%							
3,721	Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class			36,816	17.96		
				36,816	17.96		
Total Investment Funds - 82.48% (30 November 2024: 81.14%)				169,078	82.48		
Face Value (000's)				Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds							
Australia - 2.09%							
1,425	Australia & New Zealand Banking Group Ltd.	2.475	21/05/2027	1,202			0.59
300	Commonwealth Bank of Australia	5.096	13/03/2026	223			0.11
150	Commonwealth Bank of Australia	4.866	15/06/2026	112			0.05
500	Macquarie Bank Ltd.	1.125	15/12/2025	491			0.24
420	Macquarie Bank Ltd.	2.918	18/12/2026	354			0.17
500	National Australia Bank Ltd.	4.800	12/05/2028	241			0.12
500	Westpac Banking Corp.	3.900	11/08/2025	239			0.12
280	Westpac Banking Corp.	5.066	17/11/2025	208			0.10
850	Westpac Banking Corp.	4.764	16/04/2026	631			0.31
800	Westpac Banking Corp.	1.150	03/06/2026	576			0.28
				4,277			2.09
Finland - 0.44%							
350	OP Corporate Bank PLC	3.375	14/01/2026	348			0.17
650	OP Corporate Bank PLC	2.769	28/03/2027	548			0.27
				896			0.44
France - 0.37%							
600	LVMH Moët Hennessy Louis Vuitton SE	3.375	21/10/2025	507			0.25
300	TotalEnergies Capital International SA	2.500	25/03/2026	254			0.12
				761			0.37
Germany - 1.96%							
375	Deutsche Bahn Finance GmbH	1.375	07/07/2025	374			0.18
200	Deutsche Bahn Finance GmbH	1.875	13/02/2026	197			0.10
500	Deutsche Boerse AG	0.000	22/02/2026	414			0.20
680	Kreditanstalt fuer Wiederaufbau	1.125	04/07/2025	678			0.33
654	Kreditanstalt fuer Wiederaufbau	3.875	02/09/2025	653			0.32
800	Landeskreditbank Baden-Wuerttemberg Foerderbank	5.483	23/02/2026	806			0.39
500	Landwirtschaftliche Rentenbank	1.375	08/09/2025	496			0.24
850	NRW Bank	1.050	31/03/2026	397			0.20
				4,015			1.96

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Netherlands - 1.16%				
800	ABN AMRO Bank NV	2.879 15/01/2027	677	0.33
120	Cooperatieve Rabobank UA	4.125 14/07/2025	101	0.05
500	Cooperatieve Rabobank UA	4.626 27/01/2027	240	0.12
500	Cooperatieve Rabobank UA	5.132 19/01/2028	242	0.12
500	Cooperatieve Rabobank UA	4.460 26/05/2028	239	0.11
600	Cooperatieve Rabobank UA	4.918 17/07/2029	288	0.14
700	Siemens Financieringsmaatschappij NV	2.708 18/12/2025	591	0.29
			2,378	1.16
Singapore - 0.31%				
1,350	United Overseas Bank Ltd.	4.560 08/08/2028	645	0.31
			645	0.31
Supranational - 4.22%				
1,423	African Development Bank	1.125 18/06/2025	1,421	0.69
559	African Development Bank	5.500 13/08/2025	560	0.27
400	African Development Bank	1.100 16/12/2026	184	0.09
150	Asian Development Bank	1.125 10/06/2025	150	0.07
500	Asian Development Bank	6.125 15/08/2025	501	0.24
500	Asian Development Bank	0.800 06/11/2025	236	0.12
640	Asian Development Bank	5.233 23/05/2029	657	0.32
500	European Investment Bank	4.746 12/03/2026	501	0.25
200	European Investment Bank	5.293 18/01/2027	203	0.10
400	European Stability Mechanism Treasury Bills	0.000 20/11/2025	334	0.16
300	European Union Bills	0.000 04/07/2025	252	0.12
250	Inter-American Development Bank	1.250 15/12/2025	246	0.12
100	Inter-American Development Bank	4.542 10/02/2026	74	0.04
300	Inter-American Development Bank	4.516 16/09/2026	223	0.11
400	Inter-American Development Bank	4.626 12/04/2027	297	0.15
1,400	Inter-American Development Bank	4.700 04/10/2027	1,040	0.51
4,000	International Bank for Reconstruction & Development	6.110 23/10/2025	292	0.14
1,000	International Bank for Reconstruction & Development	6.090 13/01/2026	73	0.04
100	International Bank for Reconstruction & Development	4.716 12/01/2027	74	0.04
111	International Bank for Reconstruction & Development	4.775 19/08/2027	83	0.04
950	International Bank for Reconstruction & Development	4.643 15/05/2028	705	0.34
5,000	International Development Association	0.250 25/06/2025	387	0.19
2,000	Nordic Investment Bank	6.110 19/01/2026	147	0.07
			8,640	4.22
Sweden - 1.01%				
500	Skandinaviska Enskilda Banken AB	3.250 24/11/2025	424	0.21
746	Skandinaviska Enskilda Banken AB	2.536 03/05/2027	630	0.31
570	Svenska Handelsbanken AB	2.961 08/03/2027	481	0.23
640	Swedbank AB	2.441 30/08/2027	540	0.26
			2,075	1.01
United Kingdom - 0.29%				
600	International Finance Facility for Immunisation Co.	2.750 07/06/2025	600	0.29
			600	0.29

World Allocation 20/80 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 0.09%				
250 Bank of America NA	5.126	18/08/2025	186	0.09
			186	0.09
Total Corporate Bonds - 11.94% (30 November 2024: 11.25%)				11.94
Government Bonds				
Australia - 0.10%				
430 Queensland Treasury Corp.	4.415	19/09/2028	206	0.10
			206	0.10
Belgium - 0.41%				
500 Kingdom of Belgium Government Bonds	0.800	22/06/2025	421	0.21
500 Kingdom of Belgium Treasury Bills	0.000	14/08/2025	420	0.20
			841	0.41
Canada - 1.18%				
300 Canada Government Bonds	3.500	01/08/2025	163	0.08
500 Canada Housing Trust No. 1	0.950	15/06/2025	270	0.13
700 Canada Treasury Bills	0.000	16/07/2025	377	0.19
250 CPPIB Capital, Inc.	6.000	07/06/2025	250	0.12
250 CPPIB Capital, Inc.	5.597	11/03/2026	187	0.09
500 CPPIB Capital, Inc.	5.642	15/06/2026	505	0.25
250 CPPIB Capital, Inc.	5.527	27/04/2027	254	0.12
650 Ontario Treasury Bills	0.000	11/06/2025	351	0.17
100 Province of Ontario	2.600	02/06/2025	54	0.03
			2,411	1.18
Denmark - 0.37%				
2,500 Denmark Government Bonds	0.500	15/11/2029	266	0.13
500 Kommunekredit	4.250	17/11/2025	499	0.24
			765	0.37
Finland - 0.58%				
800 Kuntarahoitus OYJ	1.125	19/06/2025	799	0.39
100 Kuntarahoitus OYJ	0.375	17/12/2025	98	0.05
4,000 Kuntarahoitus OYJ	6.090	11/01/2027	297	0.14
			1,194	0.58
France - 0.92%				
1,200 Agence France Locale	1.375	20/06/2025	1,198	0.58

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 1 AUD	Sell 1 GBP	State Street Bank	26/06/2025	-	-
Buy 346 CAD	Sell 188 GBP	State Street Bank	23/06/2025	-	-
Buy 148 CAD	Sell 80 GBP	State Street Bank	27/06/2025	-	-
Buy 197 CAD	Sell 106 GBP	State Street Bank	14/08/2025	1	-
Buy 21,985 EUR	Sell 18,703 GBP	State Street Bank	05/06/2025	(174)	(0.08)
Buy 1,475 EUR	Sell 1,256 GBP	State Street Bank	05/06/2025	(12)	(0.01)
Buy 16,715 EUR	Sell 14,074 GBP	State Street Bank	12/06/2025	19	0.01
Buy 1,636 EUR	Sell 1,378 GBP	State Street Bank	12/06/2025	1	-
Buy 1,502 EUR	Sell 1,268 GBP	State Street Bank	20/06/2025	(1)	-
Buy 17,015 EUR	Sell 14,359 GBP	State Street Bank	20/06/2025	(6)	-
Buy 1,853 EUR	Sell 1,557 GBP	State Street Bank	26/06/2025	7	-
Buy 18,618 EUR	Sell 15,645 GBP	State Street Bank	26/06/2025	66	0.03
Buy 297 EUR	Sell 251 GBP	State Street Bank	23/07/2025	-	-
Buy 3,176 GBP	Sell 6,620 AUD	State Street Bank	28/07/2025	7	-
Buy 494 GBP	Sell 912 CAD	State Street Bank	23/06/2025	-	-
Buy 379 GBP	Sell 698 CAD	State Street Bank	27/06/2025	-	-
Buy 372 GBP	Sell 688 CAD	State Street Bank	14/08/2025	(1)	-

World Allocation 20/80 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised		
							Appreciation/(Depreciation)	% of Net	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date	of Contracts (000's)	Asset	
							GBP	Value	
Buy	350	GBP	Sell	646	CAD	State Street Bank	19/08/2025	(1)	-
Buy	268	GBP	Sell	2,354	DKK	State Street Bank	22/08/2025	1	-
Buy	2,229	GBP	Sell	2,581	EUR	State Street Bank	23/07/2025	47	0.02
Buy	748	GBP	Sell	885	EUR	State Street Bank	23/07/2025	-	-
Buy	2,058	GBP	Sell	2,411	EUR	State Street Bank	31/07/2025	20	0.01
Buy	2,000	GBP	Sell	2,346	EUR	State Street Bank	11/08/2025	14	0.01
Buy	2,135	GBP	Sell	2,519	EUR	State Street Bank	12/08/2025	3	-
Buy	313	GBP	Sell	4,304	NOK	State Street Bank	12/08/2025	-	-
Buy	502	GBP	Sell	6,917	NOK	State Street Bank	20/08/2025	(1)	-
Buy	159	GBP	Sell	357	NZD	State Street Bank	04/08/2025	-	-
Buy	1,008	GBP	Sell	12,898	SEK	State Street Bank	13/08/2025	6	-
Buy	578	GBP	Sell	997	SGD	State Street Bank	20/08/2025	2	-
Buy	22	GBP	Sell	29	USD	State Street Bank	05/06/2025	-	-
Buy	2,369	GBP	Sell	3,161	USD	State Street Bank	15/07/2025	24	0.01
Buy	1,295	GBP	Sell	1,732	USD	State Street Bank	21/07/2025	10	-
Buy	2,013	GBP	Sell	2,727	USD	State Street Bank	28/07/2025	(11)	(0.01)
Buy	104,445	JPY	Sell	534	GBP	Bank of America Merrill Lynch	12/06/2025	6	-
Buy	155,969	JPY	Sell	813	GBP	Bank of New York Mellon	05/06/2025	(8)	-
Buy	1,267,274	JPY	Sell	6,603	GBP	State Street Bank	05/06/2025	(65)	(0.03)
Buy	1,453,618	JPY	Sell	7,432	GBP	State Street Bank	12/06/2025	73	0.04
Buy	1,178,449	JPY	Sell	6,110	GBP	State Street Bank	20/06/2025	(21)	(0.01)
Buy	1,290,536	JPY	Sell	6,638	GBP	State Street Bank	26/06/2025	35	0.02
Buy	593	SGD	Sell	345	GBP	State Street Bank	05/06/2025	(3)	-
Buy	647	SGD	Sell	374	GBP	State Street Bank	12/06/2025	(2)	-
Buy	593	SGD	Sell	343	GBP	State Street Bank	20/06/2025	(1)	-
Buy	575	SGD	Sell	331	GBP	State Street Bank	26/06/2025	1	-
Buy	996	SGD	Sell	577	GBP	State Street Bank	20/08/2025	(1)	-
Buy	505	USD	Sell	377	GBP	State Street Bank	05/06/2025	(3)	-
Buy	505	USD	Sell	380	GBP	State Street Bank	12/06/2025	(5)	-
Buy	735	USD	Sell	548	GBP	State Street Bank	20/06/2025	(2)	-
Buy	867	USD	Sell	641	GBP	State Street Bank	26/06/2025	2	-
Unrealised Appreciation of Forward Currency Contracts							345	0.15	
Unrealised Depreciation of Forward Currency Contracts							(318)	(0.14)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.01% (30 November 2024: (0.01)%)							27	0.01	

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.08% (30 November 2024: 0.14%)	171	0.08
Other Liabilities in Excess of Other Assets - (0.29)% (30 November 2024: 1.21%)	(607)	(0.29)
Total Net Assets	204,999	100.00

Amounts designated as "-" are either £0 or less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	14.80
Transferable securities dealt in on another regulated market	0.92
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	1.60
Investment Funds	80.62
OTC Financial derivative instruments	0.16
Current Assets	1.90
Total Assets	100.00

World Allocation 40/60 Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Investment Funds			Investment Funds (continued)		
Ireland - 79.65%			United Kingdom - 20.68%		
32 BlackRock ICS Sterling Government Liquidity Fund	3,643	0.31	752 Dimensional Funds ICVC - Emerging Markets Core		
5,301 Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	197,190	16.92	Equity Fund - GBP Income Class	31,453	2.70
2,653 Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	23,242	1.99	21,189 Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	209,641	17.98
22,245 Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	209,547	17.98		241,094	20.68
14,678 Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	139,881	12.00	Total Investment Funds - 100.33% (30 November 2024: 98.83%)	1,169,432	100.33
896 Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	29,050	2.49	Total Investments - 100.33% (30 November 2024: 98.83%)	1,169,432	100.33
11,876 Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	116,500	10.00			
6,553 Dimensional Funds plc - World Equity Fund - GBP Distributing Class	209,285	17.96			
	928,338	79.65			

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 2,666 AUD	Sell 1,272 GBP	State Street Bank	26/06/2025	3	-
Buy 2,536 EUR	Sell 2,135 GBP	Bank of America Merrill Lynch	12/06/2025	3	-
Buy 16,479 EUR	Sell 14,027 GBP	State Street Bank	05/06/2025	(139)	(0.01)
Buy 1,399 EUR	Sell 1,190 GBP	State Street Bank	05/06/2025	(11)	-
Buy 1,919 EUR	Sell 1,616 GBP	State Street Bank	12/06/2025	1	-
Buy 22,409 EUR	Sell 18,865 GBP	State Street Bank	12/06/2025	29	-
Buy 1,641 EUR	Sell 1,385 GBP	State Street Bank	20/06/2025	(1)	-
Buy 20,746 EUR	Sell 17,510 GBP	State Street Bank	20/06/2025	(8)	-
Buy 2,054 EUR	Sell 1,727 GBP	State Street Bank	26/06/2025	7	-
Buy 22,103 EUR	Sell 18,575 GBP	State Street Bank	26/06/2025	77	-
Buy 147,684 JPY	Sell 755 GBP	Bank of America Merrill Lynch	12/06/2025	8	-
Buy 166,618 JPY	Sell 864 GBP	Citibank	05/06/2025	(4)	-
Buy 1,541,897 JPY	Sell 8,045 GBP	State Street Bank	05/06/2025	(91)	(0.01)
Buy 1,927,133 JPY	Sell 9,847 GBP	State Street Bank	12/06/2025	102	0.01
Buy 1,977,334 JPY	Sell 10,255 GBP	State Street Bank	20/06/2025	(37)	-
Buy 2,335,309 JPY	Sell 12,013 GBP	State Street Bank	26/06/2025	63	-
Buy 257,086 JPY	Sell 1,339 GBP	UBS	05/06/2025	(13)	-
Buy 713 SGD	Sell 415 GBP	State Street Bank	05/06/2025	(4)	-
Buy 431 SGD	Sell 250 GBP	State Street Bank	12/06/2025	(1)	-
Buy 498 SGD	Sell 288 GBP	State Street Bank	20/06/2025	(1)	-
Buy 694 SGD	Sell 399 GBP	State Street Bank	26/06/2025	1	-
Buy 962 USD	Sell 719 GBP	State Street Bank	05/06/2025	(5)	-
Buy 1,145 USD	Sell 860 GBP	State Street Bank	12/06/2025	(11)	-
Buy 1,073 USD	Sell 802 GBP	State Street Bank	20/06/2025	(5)	-
Buy 951 USD	Sell 704 GBP	State Street Bank	26/06/2025	2	-
Unrealised Appreciation of Forward Currency Contracts				296	0.01
Unrealised Depreciation of Forward Currency Contracts				(331)	(0.02)
Net Unrealised Depreciation of Forward Currency Contracts - (0.01)% (30 November 2024: 0.03%)				(35)	(0.01)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.10% (30 November 2024: (0.05)%)	1,204	0.10
Other Liabilities in Excess of Other Assets - (0.42)% (30 November 2024: 1.19%)	(4,991)	(0.42)
Total Net Assets	1,165,610	100.00

World Allocation 40/60 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Amounts designated as " - " are either £0 or less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Investment Funds	98.78
OTC Financial derivative instruments	0.02
Current Assets	1.20
Total Assets	100.00

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Investment Funds			Common Stock (continued)		
Ireland - 34.97%			Australia - 0.98% (continued)		
73 BlackRock ICS Sterling Government Liquidity Fund	8,197	0.21	10 Bell Financial Group Ltd.	6	-
21,313 Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	186,702	4.88	71 Bellevue Gold Ltd.	34	-
72,889 Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	686,618	17.95	40 Bendigo & Adelaide Bank Ltd.	231	0.01
47,872 Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	456,221	11.93	144 BHP Group Ltd. (Australia listing)	2,624	0.07
	1,337,738	34.97	34 BHP Group Ltd. (UK listing)	615	0.02
United Kingdom - 4.87%			9 BHP Group Ltd., ADR	340	0.01
18,808 Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	186,088	4.87	49 Black Cat Syndicate Ltd. (voting rights)	19	-
	186,088	4.87	21 BlueScope Steel Ltd.	234	0.01
Total Investment Funds - 39.84% (30 November 2024: 38.88%)			14 Boss Energy Ltd.	27	-
	1,523,826	39.84	45 Brambles Ltd.	505	0.01
Common Stock			33 Bravura Solutions Ltd.	41	-
Australia - 0.98%			8 Breville Group Ltd.	117	-
44 Accent Group Ltd.	40	-	9 Brickworks Ltd.	120	-
23 Acrow Ltd.	11	-	1 Capral Ltd.	5	-
11 Adairs Ltd.	15	-	37 Capricorn Metals Ltd.	176	0.01
26 AGL Energy Ltd.	126	-	3 CAR Group Ltd.	59	-
27 Alkane Resources Ltd.	10	-	297 Carnarvon Energy Ltd.	15	-
10 Alliance Aviation Services Ltd.	12	-	6 Catalyst Metals Ltd.	18	-
24 ALS Ltd.	181	0.01	5 Cedar Woods Properties Ltd.	16	-
1 ALS Ltd. NPV	8	-	12 Centuria Capital Group	10	-
273 AMA Group Ltd.	13	-	27 Chalice Mining Ltd.	15	-
14 Amotiv Ltd.	54	-	52 Challenger Ltd.	191	0.01
262 AMP Ltd.	157	0.01	31 Champion Iron Ltd.	63	-
409 Amplitude Energy Ltd.	38	-	17 Cimec Australia Ltd.	9	-
17 Ampol Ltd.	203	0.01	156 Cleanaway Waste Management Ltd.	210	0.01
16 Ansell Ltd.	236	0.01	2 Clinuvel Pharmaceuticals Ltd.	11	-
45 ANZ Group Holdings Ltd.	625	0.02	52 Coast Entertainment Holdings Ltd.	10	-
39 APA Group	157	0.01	1 Cochlear Ltd.	192	0.01
15 Appen Ltd.	9	-	7 Codan Ltd.	64	-
90 Arafura Rare Earths Ltd.	7	-	45 Coles Group Ltd.	466	0.01
8 ARB Corp. Ltd.	112	-	15 Collins Foods Ltd.	55	-
11 Aristocrat Leisure Ltd.	315	0.01	16 Commonwealth Bank of Australia	1,319	0.04
15 ARN Media Ltd.	4	-	18 Computershare Ltd.	337	0.01
8 Articore Group Ltd.	1	-	6 Corporate Travel Management Ltd.	42	-
2 ASX Ltd.	69	-	7 Credit Corp. Group Ltd.	45	-
43 Atlas Arteria Ltd.	108	-	7 CSL Ltd.	781	0.02
8 AUB Group Ltd.	125	-	11 Dalrymple Bay Infrastructure Ltd.	22	-
2 Audinate Group Ltd.	8	-	13 Data#3 Ltd.	45	-
133 Aurelia Metals Ltd.	19	-	45 Deep Yellow Ltd.	29	-
154 Aurizon Holdings Ltd.	217	0.01	11 Develop Global Ltd.	21	-
40 Ausgold Ltd.	12	-	7 Dicker Data Ltd.	29	-
22 Aussie Broadband Ltd.	43	-	19 Domain Holdings Australia Ltd.	40	-
44 Austal Ltd.	116	-	4 Domino's Pizza Enterprises Ltd.	41	-
36 Austin Engineering Ltd.	6	-	62 Downer EDI Ltd.	179	0.01
23 Australian Agricultural Co. Ltd.	15	-	11 DUG Technology Ltd.	6	-
26 Australian Clinical Labs Ltd.	35	-	194 Dyno Nobel Ltd.	248	0.01
9 Australian Ethical Investment Ltd.	24	-	12 Eagers Automotive Ltd.	98	-
20 Australian Finance Group Ltd.	21	-	18 Elders Ltd.	53	-
2 Australian Strategic Materials Ltd.	-	-	6 Electro Optic Systems Holdings Ltd.	5	-
30 Baby Bunting Group Ltd.	25	-	28 Emeco Holdings Ltd.	10	-
66 Bank of Queensland Ltd.	247	0.01	48 Emerald Resources NL	109	-
31 Bapcor Ltd.	78	-	14 EML Payments Ltd.	7	-
104 BCI Minerals Ltd.	15	-	110 Endeavour Group Ltd.	215	0.01
176 Beach Energy Ltd.	113	-	5 Eneo Group Ltd.	2	-
8 Beacon Lighting Group Ltd.	13	-	2 EQT Holdings Ltd.	32	-
34 Bega Cheese Ltd.	88	-	8 Euroz Hartleys Group Ltd.	3	-
			139 Evolution Mining Ltd.	591	0.02
			10 EVT Ltd.	78	-
			68 Fenix Resources Ltd.	9	-
			25 FleetPartners Group Ltd.	35	-
			6 Fleetwood Ltd.	9	-
			17 Flight Centre Travel Group Ltd.	109	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 0.98% (continued)			Australia - 0.98% (continued)		
63 Fortescue Ltd.	463	0.01	36 Monash IVF Group Ltd.	13	-
70 G8 Education Ltd.	41	-	38 Mount Gibson Iron Ltd.	5	-
43 Genesis Minerals Ltd.	99	-	124 Myer Holdings Ltd.	41	-
10 GenusPlus Group Ltd.	17	-	23 MyState Ltd.	45	-
117 Gold Road Resources Ltd.	192	0.01	13 Nanosonics Ltd.	28	-
10 GR Engineering Services Ltd.	14	-	60 National Australia Bank Ltd.	1,098	0.03
21 GrainCorp Ltd.	76	-	52 Navigator Global Investments Ltd.	41	-
54 Grange Resources Ltd.	5	-	10 Netwealth Group Ltd.	159	0.01
31 GWA Group Ltd.	34	-	53 New Hope Corp. Ltd.	95	-
16 Hansen Technologies Ltd.	38	-	21 NEXTDC Ltd.	135	-
45 Harvey Norman Holdings Ltd.	113	-	44 nib holdings Ltd.	141	-
54 Healius Ltd. (voting rights)	23	-	7 Nick Scali Ltd.	64	-
27 Helia Group Ltd.	68	-	147 Nickel Industries Ltd.	48	-
4 HUB24 Ltd.	159	0.01	155 Nine Entertainment Co. Holdings Ltd.	120	-
42 Humm Group Ltd.	9	-	65 Northern Star Resources Ltd.	661	0.02
12 IDP Education Ltd.	43	-	13 Novonix Ltd.	3	-
21 IGO Ltd.	39	-	44 NRW Holdings Ltd.	59	-
30 Iluka Resources Ltd.	53	-	36 Nufarm Ltd.	42	-
48 Imdex Ltd.	65	-	16 Nuix Ltd.	18	-
105 Immutep Ltd.	14	-	4 Objective Corp. Ltd.	35	-
29 Infomedia Ltd.	17	-	32 OFX Group Ltd.	11	-
37 Inghams Group Ltd.	67	-	33 Omni Bridgeway Ltd.	24	-
52 Insignia Financial Ltd.	84	-	46 oOh!media Ltd.	37	-
109 Insurance Australia Group Ltd.	450	0.01	39 Ora Banda Mining Ltd.	21	-
19 Integral Diagnostics Ltd.	21	-	43 Orica Ltd.	388	0.01
59 ioneer Ltd.	3	-	53 Origin Energy Ltd.	274	0.01
6 IPD Group Ltd.	9	-	126 Orora Ltd.	113	-
21 IPH Ltd.	50	-	8 Paladin Energy Ltd. (Australia listing)	24	-
19 IRESS Ltd.	78	-	2 Paladin Energy Ltd. (Canada listing)	6	-
14 IVE Group Ltd.	17	-	9 Pantoro Ltd. (voting rights)	15	-
11 James Hardie Industries PLC	193	0.01	26 Peet Ltd.	20	-
6 JB Hi-Fi Ltd.	315	0.01	6 PeopleIN Ltd.	2	-
14 Johns Lyng Group Ltd.	18	-	23 Pepper Money Ltd.	18	-
58 Judo Capital Holdings Ltd.	39	-	97 Perenti Ltd.	73	-
4 Jumbo Interactive Ltd.	20	-	9 Perpetual Ltd.	78	-
228 Jupiter Mines Ltd.	23	-	149 Perseus Mining Ltd.	280	0.01
53 Karoon Energy Ltd.	42	-	7 Peter Warren Automotive Holdings Ltd.	5	-
10 Kelsian Group Ltd.	16	-	14 PEXA Group Ltd.	87	-
- Kogan.com Ltd.	-	-	92 Pilbara Minerals Ltd.	55	-
67 Lendlease Corp. Ltd.	187	0.01	2 Pinnacle Investment Management Group Ltd.	21	-
8 Lifestyle Communities Ltd.	28	-	40 Platinum Asset Management Ltd.	10	-
20 Lindsay Australia Ltd.	7	-	30 Praemium Ltd.	11	-
72 Lottery Corp. Ltd.	175	0.01	9 Premier Investments Ltd.	86	-
5 Lovisa Holdings Ltd.	75	-	3 Pro Medicus Ltd.	347	0.01
2 Lycopodium Ltd.	9	-	4 Propel Funeral Partners Ltd.	8	-
29 Lynas Rare Earths Ltd.	110	-	5 PWR Holdings Ltd.	17	-
8 MA Financial Group Ltd.	28	-	24 Qantas Airways Ltd.	120	-
9 Maas Group Holdings Ltd.	17	-	83 QBE Insurance Group Ltd.	919	0.03
83 Macmahon Holdings Ltd.	12	-	36 Qoria Ltd.	7	-
4 Macquarie Group Ltd.	402	0.01	86 Qube Holdings Ltd.	174	0.01
1 Macquarie Technology Group Ltd. (MAQ)	21	-	127 Ramelius Resources Ltd.	177	0.01
18 Magellan Financial Group Ltd.	72	-	9 Ramsay Health Care Ltd.	164	0.01
10 Mayne Pharma Group Ltd.	24	-	2 REA Group Ltd.	209	0.01
6 McMillan Shakespeare Ltd.	42	-	6 ReadyTech Holdings Ltd.	7	-
75 Medibank Pvt Ltd.	172	0.01	7 Reece Ltd.	55	-
3 Megaport Ltd.	19	-	13 Regis Healthcare Ltd.	51	-
93 Mesoblast Ltd.	75	-	79 Regis Resources Ltd.	193	0.01
55 Metals X Ltd.	14	-	1 Reject Shop Ltd.	4	-
103 Metcash Ltd.	167	0.01	59 Reliance Worldwide Corp. Ltd.	124	-
20 Michael Hill International Ltd. (Australia listing)	4	-	239 Resolute Mining Ltd.	72	-
5 Mineral Resources Ltd.	56	-	7 Retail Food Group Ltd.	6	-
9 Monadelphous Group Ltd.	70	-	31 Ridley Corp. Ltd.	41	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 0.98% (continued)			Austria - 0.10%		
13 Rio Tinto Ltd.	715	0.02	1 Addiko Bank AG	15	-
18 RPMGlobal Holdings Ltd.	27	-	1 Agrana Beteiligungs AG	11	-
50 Sandfire Resources Ltd.	276	0.01	6 ANDRITZ AG	309	0.01
239 Santos Ltd.	754	0.02	1 AT&S Austria Technologie & Systemtechnik AG	19	-
11 SEEK Ltd.	124	-	6 BAWAG Group AG	559	0.02
19 Select Harvests Ltd.	42	-	2 CA Immobilien Anlagen AG	41	-
7 Servcorp Ltd.	18	-	2 CPI Europe AG	25	-
49 Service Stream Ltd.	43	-	1 DO & Co. AG	94	-
77 Seven West Media Ltd.	6	-	9 Erste Group Bank AG	517	0.01
7 SGH Ltd.	171	0.01	11 Eurotelesites AG	47	-
13 Shaver Shop Group Ltd.	8	-	3 EVN AG	64	-
107 Sigma Healthcare Ltd.	160	0.01	1 Frequentis AG	24	-
16 Sims Ltd.	115	-	1 Lenzing AG	23	-
10 SiteMinder Ltd.	22	-	- Mayr Melnhof Karton AG	24	-
10 SmartGroup Corp. Ltd.	35	-	3 Oesterreichische Post AG	71	-
21 Solvar Ltd.	16	-	14 OMV AG	554	0.02
19 Sonic Healthcare Ltd.	242	0.01	1 Palfinger AG	37	-
196 South32 Ltd.	286	0.01	1 POLYTEC Holding AG	2	-
35 Southern Cross Electrical Engineering Ltd.	30	-	2 Porr AG	52	-
13 Southern Cross Media Group Ltd.	4	-	10 Raiffeisen Bank International AG	224	0.01
65 SRG Global Ltd.	47	-	1 Schoeller-Bleckmann Oilfield Equipment AG	17	-
80 St Barbara Ltd.	13	-	1 Semperit AG Holding	10	-
27 Stanmore Resources Ltd.	25	-	3 Strabag SE	221	0.01
194 Star Entertainment Group Ltd.	10	-	12 Telekom Austria AG	95	-
48 Steadfast Group Ltd.	132	-	- UBM Development AG	5	-
54 Strike Energy Ltd.	4	-	12 UNIQA Insurance Group AG	126	-
36 Suncorp Group Ltd.	353	0.01	2 Verbund AG	121	-
17 Super Retail Group Ltd.	115	-	4 Vienna Insurance Group AG Wiener Versicherung Gruppe	144	-
49 Superloop Ltd.	63	-	9 voestalpine AG	179	0.01
45 Syrah Resources Ltd.	7	-	9 Wienerberger AG	248	0.01
190 Tabcorp Holdings Ltd.	64	-	2 Zumtobel Group AG	10	-
21 Technology One Ltd.	407	0.01		3,888	0.10
4 Telix Pharmaceuticals Ltd.	48	-	Belgium - 0.18%		
123 Telstra Group Ltd.	280	0.01	2 Ackermans & van Haaren NV	397	0.01
34 Terracom Ltd.	1	-	14 Ageas SA	676	0.02
29 TPG Telecom Ltd.	73	-	11 AGFA-Gevaert NV	9	-
48 Transurban Group	327	0.01	28 Anheuser-Busch InBev SA	1,480	0.04
51 Treasury Wine Estates Ltd.	204	0.01	- Argenx SE	67	-
6 Tuas Ltd.	17	-	- Argenx SE, ADR	78	-
40 Tyro Payments Ltd.	17	-	13 Azelis Group NV	160	0.01
501 Vault Minerals Ltd.	109	-	1 Barco NV	15	-
78 Ventia Services Group Pty. Ltd.	177	0.01	3 Bekaert SA	83	-
79 Viva Energy Group Ltd.	70	-	1 bpost SA	15	-
6 Vulcan Energy Resources Ltd.	11	-	1 Cie d'Entreprises CFE	4	-
17 WEB Travel Group Ltd.	42	-	5 Colruyt Group NV	153	0.01
58 Webjet Group Ltd.	25	-	10 Deceuninck NV	18	-
18 Wesfarmers Ltd.	709	0.02	1 Deme Group NV	85	-
138 West African Resources Ltd.	188	0.01	1 D'ieteren Group	73	-
50 Westgold Resources Ltd. (Australia listing)	73	-	8 Econocom Group SA NV	13	-
17 Westgold Resources Ltd. (Canada listing)	24	-	1 Elia Group SA	116	-
52 Westpac Banking Corp.	810	0.02	1 EVS Broadcast Equipment SA	35	-
73 Whitehaven Coal Ltd.	193	0.01	6 Fagron	113	-
5 WiseTech Global Ltd.	248	0.01	4 Galapagos NV	75	-
3 Woodside Energy Group Ltd.	27	-	2 Gimv NV	82	-
123 Woodside Energy Group Ltd. (Australia listing)	1,315	0.04	1 Greenyard NV	5	-
34 Woolworths Group Ltd.	519	0.01	- Immobel SA	7	-
34 Worley Ltd.	214	0.01	2 Ion Beam Applications	16	-
4 Xero Ltd.	342	0.01	- Jensen-Group NV	13	-
12 XRF Scientific Ltd.	9	-	14 KBC Group NV	1,060	0.03
40 Yancoal Australia Ltd.	99	-	2 Kinopolis Group NV	46	-
38 Zip Co. Ltd.	36	-	- Lotus Bakeries NV	300	0.01
	37,337	0.98			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Belgium - 0.18% (continued)			Brazil - 0.25% (continued)		
1 Melexis NV	60	-	31 Cyrela Brazil Realty SA Empreendimentos e Participacoes	100	-
7 Ontex Group NV	48	-	15 Desktop SA	19	-
1 Orange Belgium SA	18	-	37 Dexco SA	26	-
15 Proximus SADP	95	-	10 Diagnosticos da America SA	2	-
4 Recticel SA	34	-	5 Dimed SA Distribuidora da Medicamentos	6	-
- Sipef NV	20	-	8 Direcional Engenharia SA	42	-
8 Solvay SA	185	0.01	19 EcoRodovias Infraestrutura e Logistica SA	16	-
5 Syensqo SA	312	0.01	58 Embraer SA (Brazil listing)	495	0.02
2 Tessenderlo Group SA	53	-	36 Empreendimentos Pague Menos SA	16	-
4 UCB SA	594	0.02	21 Energisa SA	129	0.01
15 Umicore SA	121	0.01	32 Eneva SA	59	-
2 Unifiedpost Group SA	7	-	7 Engie Brasil Energia SA	37	-
1 Van de Velde NV	14	-	37 Equatorial Energia SA	174	0.01
1 VGP NV	83	-	4 Eternit SA	2	-
	6,838	0.18	14 Even Construtora e Incorporadora SA	13	-
Brazil - 0.25%			7 Ez Tec Empreendimentos e Participacoes SA	12	-
18 Cia de Saneamento do Parana (voting rights)	78	-	23 Fleury SA	39	-
10 Allianca Saude e Participacoes SA	8	-	92 Gerdau SA, ADR	180	0.01
5 Allied Tecnologia SA	4	-	22 GPS Participacoes e Empreendimentos SA	42	-
23 Allos SA	66	-	14 Grendene SA	10	-
14 Alupar Investimento SA	58	-	23 Grupo Casas Bahia SA	12	-
15 Ambev SA	27	-	43 Grupo Mateus SA	45	-
22 Ambev SA, ADR	39	-	22 Grupo Multi SA	3	-
1 Ambipar Participacoes e Empreendimentos SA	25	-	16 Grupo SBF SA	25	-
33 Anima Holding SA	18	-	15 Guararapes Confeccoos SA	16	-
46 Atacadao SA	51	-	294 Hapvida Participacoes e Investimentos SA	109	-
15 Auren Energia SA	20	-	17 Hidrovias do Brasil SA	7	-
1 Automob Participacoes SA	1	-	34 Hypera SA	112	0.01
122 B3 SA - Brasil Bolsa Balcao	221	0.01	14 Iochpe Maxion SA	21	-
29 Banco Bradesco SA (voting rights)	53	-	11 Irani Papel e Embalagem SA	10	-
7 Banco BTG Pactual SA	37	-	8 IRB-Brasil Resseguros SA	49	-
36 Banco do Brasil SA	108	-	14 Jalles Machado SA	7	-
51 Banco Santander Brasil SA	198	0.01	32 JBS SA	169	0.01
25 BB Seguridade Participacoes SA	119	0.01	35 JHSF Participacoes SA	25	-
5 Bemobi Mobile Tech SA	13	-	9 Kepler Weber SA	10	-
6 Boa Safra Sementes SA	9	-	74 Klabin SA	175	0.01
9 BR Advisory Partners Participacoes SA	19	-	7 Lavvi Empreendimentos Imobiliarios SA	11	-
5 BrasilAgro - Co. Brasileira de Propriedades Agricolas	14	-	28 Localiza Rent a Car SA	155	0.01
11 Brava Energia	26	-	9 LOG Commercial Properties e Participacoes SA	24	-
31 BRF SA	81	-	2 Log-in Logistica Intermodal SA	6	-
16 C&A Modas SA	38	-	18 Lojas Quero-Quero SA	7	-
7 Caixa Seguridade Participacoes SA	14	-	83 Lojas Renner SA	195	0.01
12 Camil Alimentos SA	8	-	38 LWSA SA	18	-
21 Centrais Eletricas Brasileiras SA (voting rights)	117	0.01	8 M Dias Branco SA	25	-
38 Cia Brasileira de Aluminio	23	-	28 Magazine Luiza SA	33	-
29 Cia Brasileira de Distribuicao	11	-	14 Marcopolo SA (voting rights)	10	-
7 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	105	-	26 Marfrig Global Foods SA	85	-
3 Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR	52	-	17 Melnick Even Desenvolvimento Imobiliario SA	7	-
23 Cia de Saneamento de Minas Gerais Copasa MG	70	-	22 Mills Locacao Servicos e Logistica SA	31	-
14 Cia de Saneamento do Parana (Brazil listing)	12	-	64 Motiva Infraestrutura de Mobilidade SA	112	-
17 Cia Energetica de Minas Gerais (voting rights)	39	-	10 Moura Dubeux Engenharia SA	28	-
36 Cia Paranaense de Energia (voting rights)	55	-	10 Movida Participacoes SA	9	-
53 Cia Siderurgica Nacional SA	57	-	31 MRV Engenharia e Participacoes SA	21	-
4 CM Hospitalar SA	1	-	15 Multiplan Empreendimentos Imobiliarios SA	52	-
161 Cogna Educacao SA	62	-	96 Natura & Co. Holding SA	130	0.01
60 Cosan SA	64	-	9 Neoenergia SA	28	-
4 CPFL Energia SA	21	-	17 Oceanpact Servicos Maritimos SA	13	-
26 Cruzeiro do Sul Educacional SA	26	-	25 Odontoprev SA	35	-
12 Cury Construtora e Incorporadora SA	46	-	13 Oncoclinicas do Brasil Servicos Medicos SA	9	-
			164 Petroleo Brasileiro SA (voting rights)	701	0.02
			3 Petroleo Brasileiro SA, ADR	24	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Brazil - 0.25% (continued)			Canada - 1.88% (continued)		
15 Petroreconcavo SA	28	-	18 Alamos Gold, Inc. (Canada listing)	340	0.01
11 Plano & Plano Desenvolvimento Imobiliario SA	20	-	3 Alamos Gold, Inc. (US listing)	65	-
16 Porto Seguro SA	107	-	1 Alaris Equity Partners Income	12	-
5 Portobello SA	4	-	10 Algoma Steel Group, Inc.	39	-
12 Positivo Tecnologia SA	7	-	9 Algonquin Power & Utilities Corp. (Canada listing)	37	-
80 PRIO SA	403	0.01	24 Algonquin Power & Utilities Corp. (US listing)	97	-
38 Qualicorp Consultoria e Corretora de Seguros SA	11	-	18 Alimentation Couche-Tard, Inc.	681	0.02
55 Raia Drogasil SA	106	-	21 AltaGas Ltd.	426	0.01
5 Rede D'Or Sao Luiz SA	23	-	2 Altius Minerals Corp.	29	-
7 Romi SA	9	-	12 Amerigo Resources Ltd.	12	-
29 Rumo SA	71	-	2 Andlauer Healthcare Group, Inc.	54	-
48 Santos Brasil Participacoes SA	85	-	1 Andrew Peller Ltd.	3	-
14 Sao Martinho SA	38	-	50 ARC Resources Ltd.	773	0.02
58 Sendas Distribuidora SA	84	-	11 Aritzia, Inc.	386	0.01
7 Sendas Distribuidora SA, ADR	49	-	10 Arizona Sonoran Copper Co., Inc.	12	-
14 Ser Educacional SA	19	-	5 Atco Ltd.	129	-
30 Serena Energia SA	44	-	53 Athabasca Oil Corp.	149	-
12 Simpar SA	9	-	7 AtkinsRealis Group, Inc.	353	0.01
16 SLC Agricola SA	40	-	4 ATS Corp. (Canada listing)	84	-
21 Smartfit Escola de Ginastica e Danca SA	66	-	3 ATS Corp. (US listing)	64	-
29 Suzano SA	188	0.01	3 Aura Minerals, Inc.	51	-
5 Tegma Gestao Logistica SA	25	-	1 AutoCanada, Inc.	7	-
5 Telefonica Brasil SA	18	-	73 B2Gold Corp. (Canada listing)	181	0.01
7 Telefonica Brasil SA, ADR	51	-	68 B2Gold Corp. (US listing)	171	0.01
39 TIM SA (Brazil listing)	98	-	3 Badger Infrastructure Solutions Ltd.	82	-
11 TOTVS SA	62	-	20 Ballard Power Systems, Inc. (US listing)	19	-
28 Transmissora Alianca de Energia Eletrica SA	129	0.01	8 Bank of Montreal (Canada listing)	600	0.02
14 Tres Tentos Agroindustrial SA	25	-	7 Bank of Montreal (US listing)	587	0.02
13 Trisul SA	13	-	18 Bank of Nova Scotia (Canada listing)	720	0.02
9 Tupy SA	23	-	7 Bank of Nova Scotia (US listing)	290	0.01
54 Ultrapar Participacoes SA	115	0.01	3 Barrick Mining Corp. (Canada listing)	39	-
12 Usinas Siderurgicas de Minas Gerais SA Usiminas	8	-	55 Barrick Mining Corp. (UK listing)	783	0.02
77 Vale SA	521	0.02	3 Bausch & Lomb Corp.	27	-
52 Vale SA, ADR	354	0.01	5 Bausch Health Cos., Inc. (Canada listing)	16	-
9 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	31	-	11 Bausch Health Cos., Inc. (US listing)	36	-
30 Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	19	-	51 Baytex Energy Corp. (Canada listing)	62	-
85 Vibra Energia SA	222	0.01	1 BCE, Inc. (Canada listing)	22	-
13 Vivara Participacoes SA	43	-	3 BCE, Inc. (US listing)	55	-
8 Vulcabras SA	21	-	30 Birchcliff Energy Ltd.	105	-
19 WEG SA	106	-	6 Bird Construction, Inc.	94	-
14 Wilson Sons SA	32	-	4 Black Diamond Group Ltd.	21	-
19 Wiz Co.	17	-	1 BMTC Group, Inc.	9	-
23 YDUQS Participacoes SA	48	-	6 Bombardier, Inc., Class B	287	0.01
35 Zamp SA	15	-	4 Bonterra Energy Corp.	7	-
	9,504	0.25	9 Boralex, Inc.	155	0.01
Canada - 1.88%			2 Boyd Group Services, Inc.	209	0.01
7 5N Plus, Inc.	31	-	2 Bragg Gaming Group, Inc.	7	-
1 Acadian Timber Corp.	10	-	2 Brookfield Corp. (Canada listing)	92	-
4 ACT Energy Technologies Ltd.	12	-	11 Brookfield Corp. (US listing)	458	0.01
2 ADENTRA, Inc.	26	-	7 Brookfield Infrastructure Corp.	192	0.01
3 ADF Group, Inc.	10	-	17 Brookfield Renewable Corp.	365	0.01
18 Advantage Energy Ltd.	108	-	1 BRP, Inc. (Canada listing)	28	-
7 Aeon Group, Inc.	70	-	1 BRP, Inc. (US listing)	26	-
1 Ag Growth International, Inc.	28	-	1 CAE, Inc. (Canada listing)	24	-
6 AGF Management Ltd.	37	-	9 CAE, Inc. (US listing)	177	0.01
7 Agnico Eagle Mines Ltd. (Canada listing)	653	0.02	3 Calfrac Well Services Ltd.	4	-
10 Agnico Eagle Mines Ltd. (US listing)	845	0.02	1 Calian Group Ltd.	24	-
6 Aimia, Inc.	9	-	34 Calibre Mining Corp.	57	-
16 Air Canada	162	0.01	2 Cameco Corp. (Canada listing)	86	-
1 AirBoss of America Corp.	2	-	2 Cameco Corp. (US listing)	107	-
			9 Canaccord Genuity Group, Inc.	43	-
			2 Canacol Energy Ltd.	3	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 1.88% (continued)			Canada - 1.88% (continued)		
3 Canada Goose Holdings, Inc. (Canada listing)	25	-	7 Enerflex Ltd. (Canada listing)	38	-
1 Canada Goose Holdings, Inc. (US listing)	10	-	5 Enerflex Ltd. (US listing)	26	-
18 Canadian Imperial Bank of Commerce (Canada listing)	894	0.02	4 Enghouse Systems Ltd.	59	-
2 Canadian Imperial Bank of Commerce (US listing)	79	-	12 Ensign Energy Services, Inc.	13	-
6 Canadian National Railway Co. (Canada listing)	444	0.01	3 EQB, Inc.	163	0.01
4 Canadian National Railway Co. (US listing)	307	0.01	9 Equinox Gold Corp. (Canada listing)	42	-
12 Canadian Natural Resources Ltd. (Canada listing)	276	0.01	33 Equinox Gold Corp. (US listing)	165	0.01
58 Canadian Natural Resources Ltd. (US listing)	1,306	0.04	3 ERO Copper Corp. (Canada listing)	35	-
12 Canadian Pacific Kansas City Ltd. (US listing)	728	0.02	4 ERO Copper Corp. (US listing)	41	-
5 Canadian Tire Corp. Ltd.	500	0.01	2 Evertz Technologies Ltd.	11	-
5 Canadian Utilities Ltd., Class A	107	-	3 Exchange Income Corp.	90	-
7 Canfor Corp.	46	-	2 Exco Technologies Ltd.	5	-
- Canopy Growth Corp. (Canada listing)	-	-	8 Extencicare, Inc.	64	-
- Canopy Growth Corp. (US listing)	-	-	1 Fairfax Financial Holdings Ltd.	1,748	0.05
9 Capital Power Corp.	253	0.01	8 Fiera Capital Corp.	24	-
57 Capstone Copper Corp.	229	0.01	14 Finning International, Inc.	395	0.01
13 Cardinal Energy Ltd.	44	-	2 Firan Technology Group Corp.	13	-
10 Cascades, Inc.	48	-	2 Firm Capital Mortgage Investment Corp.	15	-
12 CCL Industries, Inc.	510	0.01	2 First Majestic Silver Corp. (Canada listing)	9	-
9 Celestica, Inc. (Canada listing)	777	0.02	40 First Majestic Silver Corp. (US listing)	182	0.01
1 Celestica, Inc. (US listing)	128	-	2 First National Financial Corp.	43	-
28 Cenovus Energy, Inc. (Canada listing)	270	0.01	35 First Quantum Minerals Ltd.	386	0.01
83 Cenovus Energy, Inc. (US listing)	809	0.02	1 FirstService Corp. (Canada listing)	176	0.01
25 Centerra Gold, Inc.	135	-	- FirstService Corp. (US listing)	39	-
23 CES Energy Solutions Corp.	78	-	8 Fortis, Inc. (Canada listing)	303	0.01
4 CGI, Inc. (Canada listing)	356	0.01	2 Fortis, Inc. (US listing)	79	-
2 CGI, Inc. (US listing)	177	0.01	15 Fortuna Mining Corp. (Canada listing)	63	-
12 CI Financial Corp.	197	0.01	19 Fortuna Mining Corp. (US listing)	82	-
4 Cineplex, Inc.	25	-	- Franco-Nevada Corp. (Canada listing)	46	-
2 Cogeco Communications, Inc.	61	-	2 Franco-Nevada Corp. (US listing)	226	0.01
- Cogeco, Inc.	11	-	14 Freehold Royalties Ltd.	93	-
3 Colliers International Group, Inc. (US listing)	242	0.01	3 Frontera Energy Corp.	8	-
4 Computer Modelling Group Ltd.	16	-	1 GDI Integrated Facility Services, Inc.	20	-
- Constellation Software, Inc. (voting rights)	926	0.03	2 George Weston Ltd.	298	0.01
2 Corby Spirit & Wine Ltd.	16	-	3 GFL Environmental, Inc. (US listing)	116	-
22 Cronos Group, Inc. (Canada listing)	33	-	14 Gibson Energy, Inc.	169	0.01
8 Definity Financial Corp.	318	0.01	3 Gildan Activewear, Inc. (Canada listing)	94	-
29 Denison Mines Corp.	34	-	7 Gildan Activewear, Inc. (US listing)	259	0.01
9 dentalcorp Holdings Ltd.	42	-	1 goeasy Ltd.	116	-
1 Descartes Systems Group, Inc. (Canada listing)	52	-	13 GoGold Resources, Inc.	14	-
1 Descartes Systems Group, Inc. (US listing)	95	-	10 Great-West Lifeco, Inc.	268	0.01
4 Dexterra Group, Inc.	19	-	4 Greenfire Resources Ltd.	12	-
1 Docebo, Inc.	27	-	1 Guardian Capital Group Ltd.	34	-
9 Dollarama, Inc.	887	0.02	1 Hammond Power Solutions, Inc.	37	-
6 Doman Building Materials Group Ltd.	29	-	18 Headwater Exploration, Inc.	62	-
2 Dominion Lending Centres, Inc.	8	-	1 High Liner Foods, Inc.	10	-
3 Dorel Industries, Inc.	2	-	4 HLS Therapeutics, Inc.	10	-
3 DREAM Unlimited Corp.	32	-	23 Hudbay Minerals, Inc. (Canada listing)	155	0.01
22 Dundee Precious Metals, Inc.	251	0.01	20 Hudbay Minerals, Inc. (US listing)	135	-
4 Dye & Durham Ltd.	23	-	7 Hydro One Ltd.	187	0.01
5 Dynacor Group, Inc.	12	-	8 iA Financial Corp., Inc.	578	0.02
- E-L Financial Corp. Ltd.	97	-	31 IAMGOLD Corp. (Canada listing)	157	0.01
14 Eldorado Gold Corp. (Canada listing)	204	0.01	30 IAMGOLD Corp. (US listing)	152	-
9 Eldorado Gold Corp. (US listing)	140	-	7 IGM Financial, Inc.	172	0.01
31 Element Fleet Management Corp.	554	0.02	2 Illumin Holdings, Inc.	2	-
9 Emera, Inc.	292	0.01	1 Imperial Oil Ltd. (Canada listing)	76	-
12 Empire Co. Ltd.	335	0.01	11 Imperial Oil Ltd. (US listing)	590	0.02
13 Enbridge, Inc. (Canada listing)	437	0.01	1 Information Services Corp.	11	-
11 Enbridge, Inc. (US listing)	396	0.01	12 Innergex Renewable Energy, Inc.	90	-
19 Endeavour Mining PLC	436	0.01	5 Intact Financial Corp.	757	0.02
12 Endeavour Silver Corp. (US listing)	32	-	5 Interfor Corp.	31	-
			7 Ivanhoe Mines Ltd.	40	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Canada - 1.88% (continued)			Canada - 1.88% (continued)		
2 Jamieson Wellness, Inc.	41	-	2 Organigram Global, Inc. (US listing)	2	-
26 K92 Mining, Inc.	202	0.01	5 Orla Mining Ltd. (US listing)	35	-
1 K-Bro Linen, Inc.	17	-	15 Pan American Silver Corp. (Canada listing)	278	0.01
20 Kelt Exploration Ltd.	74	-	19 Pan American Silver Corp. (US listing)	339	0.01
18 Keyera Corp.	400	0.01	7 Paramount Resources Ltd.	74	-
70 Kinross Gold Corp. (Canada listing)	766	0.02	11 Parex Resources, Inc.	78	-
36 Kinross Gold Corp. (US listing)	394	0.01	15 Parkland Corp.	307	0.01
10 Knight Therapeutics, Inc.	30	-	7 Pason Systems, Inc.	47	-
3 Kolibri Global Energy, Inc.	14	-	9 Pembina Pipeline Corp. (Canada listing)	244	0.01
7 Labrador Iron Ore Royalty Corp.	104	-	11 Pembina Pipeline Corp. (US listing)	303	0.01
2 Largo, Inc. (Canada listing)	2	-	3 Pet Valu Holdings Ltd.	56	-
- Lassonde Industries, Inc.	33	-	22 Peyto Exploration & Development Corp.	218	0.01
5 Laurentian Bank of Canada	91	-	3 PHX Energy Services Corp.	14	-
3 Leon's Furniture Ltd.	40	-	6 Pine Cliff Energy Ltd.	2	-
13 Lightspeed Commerce, Inc. (US listing)	99	-	3 Pizza Pizza Royalty Corp.	25	-
4 Linamar Corp.	126	-	3 Polaris Renewable Energy, Inc.	20	-
3 Loblaw Cos. Ltd.	423	0.01	1 Pollard Banknote Ltd.	9	-
19 Lucara Diamond Corp.	3	-	14 PrairieSky Royalty Ltd.	179	0.01
11 Lundin Gold, Inc.	405	0.01	1 Precision Drilling Corp. (Canada listing)	16	-
51 Lundin Mining Corp.	358	0.01	1 Precision Drilling Corp. (US listing)	31	-
1 Magellan Aerospace Corp.	12	-	5 Premium Brands Holdings Corp.	204	0.01
7 Magna International, Inc. (Canada listing)	178	0.01	3 Propel Holdings, Inc.	51	-
16 Magna International, Inc. (US listing)	429	0.01	15 Quarterhill, Inc.	11	-
- Mainstreet Equity Corp.	32	-	16 Quebecor, Inc.	337	0.01
9 Major Drilling Group International, Inc.	38	-	2 RB Global, Inc. (Canada listing)	173	0.01
8 Mandalay Resources Corp.	20	-	4 RB Global, Inc. (US listing)	315	0.01
3 Manulife Financial Corp. (Canada listing)	82	-	4 Real Matters, Inc.	13	-
38 Manulife Financial Corp. (US listing)	900	0.02	1 Restaurant Brands International, Inc. (Canada listing)	62	-
8 Maple Leaf Foods, Inc.	112	-	9 Restaurant Brands International, Inc. (US listing)	489	0.01
7 Martinrea International, Inc.	34	-	5 Richelieu Hardware Ltd.	90	-
7 Mattr Corp.	33	-	10 Rogers Communications, Inc. (Canada listing)	203	0.01
6 MDA Space Ltd.	93	-	15 Rogers Communications, Inc. (US listing)	300	0.01
4 Medical Facilities Corp.	32	-	13 Rogers Sugar, Inc.	39	-
21 MEG Energy Corp.	278	0.01	44 Royal Bank of Canada (Canada listing)	4,141	0.11
1 Melcor Developments Ltd.	7	-	5 Royal Bank of Canada (US listing)	451	0.01
27 Meren Energy, Inc.	27	-	6 Russel Metals, Inc.	129	-
2 Methanex Corp. (Canada listing)	47	-	24 Sandstorm Gold Ltd.	161	0.01
6 Methanex Corp. (US listing)	134	-	4 Sangoma Technologies Corp.	16	-
7 Metro, Inc.	384	0.01	16 Saputo, Inc.	233	0.01
- Morguard Corp.	12	-	5 Savaria Corp.	53	-
2 MTY Food Group, Inc.	52	-	5 Seabridge Gold, Inc. (US listing)	45	-
8 Mullen Group Ltd.	63	-	23 Secure Waste Infrastructure Corp.	189	0.01
20 National Bank of Canada	1,446	0.04	2 Shopify, Inc. (Canada listing)	123	-
3 Neo Performance Materials, Inc.	15	-	1 Shopify, Inc. (US listing)	103	-
59 New Gold, Inc. (Canada listing)	195	0.01	7 Sienna Senior Living, Inc.	75	-
35 New Gold, Inc. (US listing)	114	-	2 Source Energy Services Ltd.	14	-
6 NFI Group, Inc.	47	-	- South Bow Corp. (Canada listing)	1	-
1 North American Construction Group Ltd. (Canada listing)	7	-	6 South Bow Corp. (US listing)	125	-
2 North American Construction Group Ltd. (US listing)	27	-	20 Spartan Delta Corp.	33	-
5 North West Co., Inc.	154	0.01	2 Spin Master Corp.	30	-
27 Northland Power, Inc.	301	0.01	1 Sprott, Inc. (Canada listing)	22	-
- Nutrien Ltd. (Canada listing)	22	-	1 Sprott, Inc. (US listing)	52	-
26 Nutrien Ltd. (US listing)	1,141	0.03	22 SSR Mining, Inc. (Canada listing)	196	0.01
19 NuVista Energy Ltd.	142	-	4 Stantec, Inc. (Canada listing)	334	0.01
8 Obsidian Energy Ltd. (US listing)	28	-	2 Stantec, Inc. (US listing)	129	-
80 OceanaGold Corp.	263	0.01	5 Stella-Jones, Inc.	226	0.01
6 Onex Corp.	346	0.01	4 STEP Energy Services Ltd.	8	-
4 Open Text Corp. (Canada listing)	81	-	14 STLLR Gold, Inc.	6	-
14 Open Text Corp. (US listing)	285	0.01	11 StorageVault Canada, Inc.	24	-
3 OR Royalties, Inc.	63	-	- Strathcona Resources Ltd.	7	-
8 Orezone Gold Corp.	5	-	15 Sun Life Financial, Inc. (Canada listing)	741	0.02

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Canada - 1.88% (continued)		
20 Sun Life Financial, Inc. (US listing)	975	0.03
16 Suncor Energy, Inc. (Canada listing)	430	0.01
44 Suncor Energy, Inc. (US listing)	1,150	0.03
20 Superior Plus Corp.	83	-
9 Surge Energy, Inc.	25	-
3 Sylogist Ltd.	14	-
59 Tamarack Valley Energy Ltd.	140	-
22 Taseko Mines Ltd. (Canada listing)	36	-
9 Taseko Mines Ltd. (US listing)	15	-
- TC Energy Corp.	8	-
32 TC Energy Corp. (US listing)	1,220	0.03
4 Teck Resources Ltd. (Canada listing), Class B	110	-
18 Teck Resources Ltd. (US listing)	483	0.01
1 TELUS Corp. (non-voting rights)	12	-
1 TELUS Corp. (voting rights)	7	-
3 TELUS International CDA, Inc. (US listing)	6	-
2 TerraVest Industries, Inc.	146	-
2 TFI International, Inc. (Canada listing)	133	-
3 TFI International, Inc. (US listing)	187	0.01
- Thomson Reuters Corp. (Canada listing)	50	-
1 Thomson Reuters Corp. (US listing)	202	0.01
11 Tilray Brands, Inc. (US listing)	4	-
8 Timbercreek Financial Corp.	31	-
10 TMX Group Ltd.	285	0.01
8 Topaz Energy Corp.	111	-
10 Torex Gold Resources, Inc.	242	0.01
5 Toromont Industries Ltd.	331	0.01
20 Toronto-Dominion Bank (Canada listing)	1,031	0.03
13 Toronto-Dominion Bank (US listing)	684	0.02
4 Total Energy Services, Inc.	21	-
22 Tourmaline Oil Corp.	736	0.02
23 TransAlta Corp. (Canada listing)	167	0.01
7 TransAlta Corp. (US listing)	51	-
8 Transcontinental, Inc.	95	-
23 Trican Well Service Ltd.	53	-
2 Triple Flag Precious Metals Corp. (US listing)	39	-
3 Trisura Group Ltd.	59	-
11 Valeura Energy, Inc.	40	-
13 Vermilion Energy, Inc. (Canada listing)	62	-
8 Vermilion Energy, Inc. (US listing)	39	-
1 VersaBank (Canada listing)	9	-
1 VersaBank (US listing)	10	-
2 VerticalScope Holdings, Inc.	5	-
4 Victoria Gold Corp./Vancouver	-	-
2 Viemed Healthcare, Inc.	11	-
2 Wajax Corp.	19	-
- Waste Connections, Inc. (Canada listing)	11	-
4 Waste Connections, Inc. (US listing)	605	0.02
19 Well Health Technologies Corp.	43	-
16 Wesdome Gold Mines Ltd.	154	-
5 West Fraser Timber Co. Ltd. (Canada listing)	266	0.01
16 Western Copper & Gold Corp. (Canada listing)	13	-
29 Western Forest Products, Inc.	6	-
1 Westport Fuel Systems, Inc. (US listing)	1	-
4 Westshore Terminals Investment Corp.	59	-
2 Wheaton Precious Metals Corp. (Canada listing)	138	-
1 Wheaton Precious Metals Corp. (US listing)	32	-
112 Whitecap Resources, Inc. (Canada listing)	518	0.01
9 Whitecap Resources, Inc. (US listing)	42	-
3 Winpak Ltd.	67	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Canada - 1.88% (continued)		
4 WSP Global, Inc.	666	0.02
9 Yangarra Resources Ltd.	4	-
	71,953	1.88
Chile - 0.04%		
9 Administradora de Fondos de Pensiones Habitat SA	8	-
163 Aguas Andinas SA	45	-
401 Banco de Chile	44	-
2 Banco de Chile, ADR	45	-
2 Banco de Credito e Inversiones SA	66	0.01
568 Banco Santander Chile	25	-
1 Banco Santander Chile, ADR	14	-
112 Bicecorp SA	26	-
4 CAP SA	17	-
67 Cencosud SA	170	0.01
16 Cencosud Shopping SA	24	-
12 Cia Cervecerias Unidas SA	57	-
959 Cia Sud Americana de Vapores SA	39	-
403 Colbun SA	47	-
- Embotelladora Andina SA, ADR	6	-
17 Empresa Nacional de Telecomunicaciones SA	36	-
80 Empresas CMPC SA	95	0.01
14 Empresas Copec SA	69	0.01
388 Enel Americas SA	27	-
779 Enel Chile SA	42	-
42 Engie Energia Chile SA	41	-
13 Falabella SA	45	-
5 Forus SA	10	-
44 Inversiones Aguas Metropolitanas SA	30	-
3 Inversiones La Construccion SA	29	-
1 Latam Airlines Group SA	31	-
22 Masisa SA	-	-
25 Multiexport Foods SA	5	-
35 Parque Arauco SA	53	-
23 Plaza SA	37	-
74 Ripley Corp. SA	25	-
65 Salfacorp SA	37	-
311 SMU SA	44	-
207 Sociedad Matriz SAAM SA	20	-
1 Sociedad Quimica y Minera de Chile SA, ADR	31	-
66 SONDA SA	18	-
46 Vina Concha y Toro SA	41	-
	1,399	0.04
China - 1.94%		
11 360 Security Technology, Inc.	12	-
96 361 Degrees International Ltd.	39	-
150 3SBio, Inc.	268	0.01
46 5I5J Holding Group Co. Ltd.	15	-
67 AAC Technologies Holdings, Inc.	230	0.01
12 Addisno Co. Ltd.	9	-
14 Adicon Holdings Ltd.	8	-
15 Advanced Technology & Materials Co. Ltd.	19	-
8 AECC Aero-Engine Control Co. Ltd.	15	-
3 AECC Aviation Power Co. Ltd.	10	-
8 Aerospace Intelligent Manufacturing Technology Co. Ltd.	14	-
258 Agile Group Holdings Ltd.	10	-
6 Agora, Inc.	16	-
515 Agricultural Bank of China Ltd.	245	0.01
19 Aier Eye Hospital Group Co. Ltd.	25	-
28 AlInnovation Technology Group Co. Ltd.	14	-
120 Air China Ltd.	67	-
17 Aisino Corp.	15	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
38 AK Medical Holdings Ltd.	21	-	1,307 Bank of China Ltd.	562	0.02
2 Akeso, Inc.	16	-	73 Bank of Chongqing Co. Ltd.	56	-
186 Alibaba Group Holding Ltd.	1,968	0.05	226 Bank of Communications Co. Ltd.	146	0.01
11 Alibaba Group Holding Ltd., ADR	958	0.03	28 Bank of Guiyang Co. Ltd.	17	-
62 Alibaba Health Information Technology Ltd.	26	-	20 Bank of Hangzhou Co. Ltd.	34	-
1,310 Alibaba Pictures Group Ltd.	100	0.01	42 Bank of Jiangsu Co. Ltd.	47	-
125 A-Living Smart City Services Co. Ltd.	33	-	31 Bank of Nanjing Co. Ltd.	36	-
328 Aluminum Corp. of China Ltd.	141	0.01	16 Bank of Ningbo Co. Ltd.	43	-
5 Amoy Diagnostics Co. Ltd.	10	-	109 Bank of Qingdao Co. Ltd.	40	-
4 Andon Health Co. Ltd.	15	-	25 Bank of Shanghai Co. Ltd.	27	-
70 ANE Cayman, Inc.	57	-	21 Bank of Suzhou Co. Ltd.	19	-
110 Angang Steel Co. Ltd.	16	-	45 Bank of Xi'an Co. Ltd.	17	-
3 Angel Yeast Co. Ltd.	12	-	6 Baoji Titanium Industry Co. Ltd.	17	-
3 Angelalign Technology, Inc.	17	-	50 Baoshan Iron & Steel Co. Ltd.	34	-
17 Anhui Anke Biotechnology Group Co. Ltd.	15	-	9 Baowu Magnesium Technology Co. Ltd.	10	-
58 Anhui Conch Cement Co. Ltd.	113	0.01	24 Baoxiniao Holding Co. Ltd.	9	-
30 Anhui Expressway Co. Ltd.	35	-	3 Baozun, Inc.	2	-
8 Anhui Guangxin Agrochemical Co. Ltd.	9	-	6 Baozun, Inc., ADR	12	-
1 Anhui Gujing Distillery Co. Ltd.	9	-	393 BBMG Corp.	25	-
8 Anhui Heli Co. Ltd.	14	-	82 Be Friends Holding Ltd.	7	-
12 Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd.	8	-	5 Beauty Farm Medical & Health Industry, Inc.	9	-
5 Anhui Honglu Steel Construction Group Co. Ltd.	10	-	43 Befar Group Co. Ltd.	18	-
29 Anhui Jiangnan Chemical Industry Co. Ltd.	16	-	17 Beibuwan Port Co. Ltd.	15	-
4 Anhui Jinhe Industrial Co. Ltd.	10	-	4 Beijing BDStar Navigation Co. Ltd.	11	-
3 Anhui Kouzi Distillery Co. Ltd.	10	-	3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd.	8	-
15 Anhui Truchum Advanced Materials & Technology Co. Ltd.	13	-	33 Beijing Capital Development Co. Ltd.	8	-
22 Anhui Xinhua Media Co. Ltd.	15	-	49 Beijing Capital Eco-Environment Protection Group Co. Ltd.	16	-
3 Anhui Yingjia Distillery Co. Ltd.	13	-	168 Beijing Capital International Airport Co. Ltd.	44	-
7 Anhui Zhongding Sealing Parts Co. Ltd.	13	-	22 Beijing Dabeinong Technology Group Co. Ltd.	9	-
2 Anjoy Foods Group Co. Ltd.	16	-	6 Beijing Easpring Material Technology Co. Ltd.	24	-
1 Anker Innovations Technology Co. Ltd.	15	-	9 Beijing eGOVA Co. Ltd.	17	-
48 ANTA Sports Products Ltd.	432	0.01	37 Beijing Energy International Holding Co. Ltd.	4	-
280 Anton Oilfield Services Group	29	-	51 Beijing Enterprises Holdings Ltd.	160	0.01
4 Aoshikang Technology Co. Ltd.	11	-	422 Beijing Enterprises Water Group Ltd.	103	0.01
48 Aotecar New Energy Technology Co. Ltd.	14	-	11 Beijing Gehua CATV Network Co. Ltd.	9	-
8 Apeloa Pharmaceutical Co. Ltd.	11	-	12 Beijing GeoEnviron Engineering & Technology, Inc.	7	-
70 APT Satellite Holdings Ltd.	13	-	43 Beijing Haixin Energy Technology Co. Ltd.	13	-
2 Arctech Solar Holding Co. Ltd.	9	-	17 Beijing Haohua Energy Resource Co. Ltd.	13	-
19 Ascleitis Pharma, Inc.	14	-	1 Beijing Huafeng Test & Control Technology Co. Ltd.	9	-
6 Asia - Potash International Investment Guangzhou Co. Ltd.	17	-	27 Beijing Jetsen Technology Co. Ltd.	14	-
26 Asia Cement China Holdings Corp.	6	-	94 Beijing Jingneng Clean Energy Co. Ltd.	22	-
38 AsialInfo Technologies Ltd.	34	-	16 Beijing Jingyuntong Technology Co. Ltd.	5	-
17 Asian Star Anchor Chain Co. Ltd. Jiangsu	15	-	- Beijing Kingsoft Office Software, Inc.	7	-
1 Asymchem Laboratories Tianjin Co. Ltd.	12	-	5 Beijing New Building Materials PLC	15	-
3 AustAsia Group Ltd.	-	-	26 Beijing Originwater Technology Co. Ltd.	12	-
4 Autel Intelligent Technology Corp. Ltd.	11	-	1 Beijing Roborock Technology Co. Ltd.	15	-
10 Avary Holding Shenzhen Co. Ltd.	28	-	36 Beijing Shougang Co. Ltd.	13	-
245 AviChina Industry & Technology Co. Ltd.	91	0.01	7 Beijing Shunxin Agriculture Co. Ltd.	11	-
3 Avicopter PLC	12	-	10 Beijing Sifang Automation Co. Ltd.	16	-
2 Bafang Electric Suzhou Co. Ltd.	5	-	10 Beijing Sinnet Technology Co. Ltd.	14	-
219 BAIC Motor Corp. Ltd.	41	-	18 Beijing SL Pharmaceutical Co. Ltd.	13	-
38 Baidu, Inc.	293	0.01	12 Beijing Strong Biotechnologies, Inc.	17	-
10 Baidu, Inc., ADR	584	0.02	7 Beijing Tiantan Biological Products Corp. Ltd.	14	-
156 BAI00 Family Interactive Ltd.	7	-	24 Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	20	-
32 Bairong, Inc.	24	-	4 Beijing Tong Ren Tang Co. Ltd.	16	-
57 Baiyin Nonferrous Group Co. Ltd.	16	-	12 Beijing Ultrapower Software Co. Ltd.	13	-
36 Bank of Beijing Co. Ltd.	23	-	6 Beijing United Information Technology Co. Ltd.	15	-
19 Bank of Changsha Co. Ltd.	20	-	2 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	11	-
10 Bank of Chengdu Co. Ltd.	20	-	14 Beijing Yanjing Brewery Co. Ltd.	21	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	6	-	1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	19	-
8 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	8	-	21 Chaoju Eye Care Holdings Ltd.	6	-
85 Beijing-Shanghai High Speed Railway Co. Ltd.	51	-	47 Chaowei Power Holdings Ltd.	6	-
61 Beiqi Foton Motor Co. Ltd.	17	-	50 Cheerwin Group Ltd.	13	-
32 Bengang Steel Plates Co. Ltd.	14	-	11 Cheng De Lolo Co. Ltd.	12	-
4 BeOne Medicines Ltd.	61	-	7 Chengdu CORPRO Technology Co. Ltd.	13	-
32 Best Pacific International Holdings Ltd.	8	-	11 Chengdu Fusen Noble-House Industrial Co. Ltd.	15	-
2 BGI Genomics Co. Ltd.	13	-	3 Chengdu Hi-tech Development Co. Ltd.	13	-
11 Biem.L.Fdlkk Garment Co. Ltd.	18	-	29 Chengdu Hongqi Chain Co. Ltd.	16	-
8 Bilibili, Inc.	107	0.01	2 Chengdu Kanghua Biological Products Co. Ltd.	9	-
10 Binjiang Service Group Co. Ltd.	24	-	10 Chengdu Wintrue Holding Co. Ltd.	9	-
87 Blue Moon Group Holdings Ltd.	33	-	19 Chengtun Mining Group Co. Ltd.	10	-
15 Bluestar Adisseo Co.	14	-	8 Chengxin Lithium Group Co. Ltd.	9	-
20 BOC Aviation Ltd.	119	0.01	15 Chengzhi Co. Ltd.	12	-
15 BOC International China Co. Ltd.	15	-	14 Chervon Holdings Ltd.	17	-
113 BOE Technology Group Co. Ltd.	44	-	114 China Aerospace International Holdings Ltd.	4	-
42 BOE Varitronix Ltd.	23	-	19 China Aircraft Leasing Group Holdings Ltd.	7	-
65 Bohai Leasing Co. Ltd.	22	-	9 China Automotive Engineering Research Institute Co. Ltd.	16	-
450 Bosideng International Holdings Ltd.	187	0.01	17 China Baoan Group Co. Ltd.	14	-
62 Boyaa Interactive International Ltd.	35	-	154 China BlueChemical Ltd.	30	-
12 Bright Dairy & Food Co. Ltd.	11	-	220 China Bohai Bank Co. Ltd.	19	-
206 Brilliance China Automotive Holdings Ltd.	60	-	14 China CAMC Engineering Co. Ltd.	11	-
30 Bros Eastern Co. Ltd.	15	-	21 China Chunlai Education Group Co. Ltd.	8	-
20 B-Soft Co. Ltd.	11	-	1,096 China Cinda Asset Management Co. Ltd.	107	0.01
7 BTG Hotels Group Co. Ltd.	10	-	262 China CITIC Bank Corp. Ltd.	171	0.01
14 Business-intelligence of Oriental Nations Corp. Ltd.	14	-	189 China Coal Energy Co. Ltd.	157	0.01
20 BYD Co. Ltd.	756	0.02	20 China Coal Xinji Energy Co. Ltd.	14	-
51 BYD Electronic International Co. Ltd.	151	0.01	210 China Communications Services Corp. Ltd.	90	0.01
14 By-health Co. Ltd.	16	-	114 China Conch Environment Protection Holdings Ltd.	6	-
83 C C Land Holdings Ltd.	9	-	148 China Conch Venture Holdings Ltd.	123	0.01
64 C&D International Investment Group Ltd.	85	-	1,974 China Construction Bank Corp.	1,310	0.04
74 C&D Property Management Group Co. Ltd.	18	-	5 China CSSC Holdings Ltd.	16	-
13 C&S Paper Co. Ltd.	9	-	16 China CYTS Tours Holding Co. Ltd.	16	-
19 Caitong Securities Co. Ltd.	14	-	190 China Datang Corp. Renewable Power Co. Ltd.	41	-
20 CALB Group Co. Ltd.	30	-	300 China Development Bank Financial Leasing Co. Ltd.	34	-
- Cambricon Technologies Corp. Ltd.	13	-	221 China Dongxiang Group Co. Ltd.	8	-
12 Camel Group Co. Ltd.	11	-	39 China East Education Holdings Ltd.	23	-
43 Cangzhou Mingzhu Plastic Co. Ltd.	16	-	132 China Eastern Airlines Corp. Ltd.	37	-
9 Canmax Technologies Co. Ltd.	17	-	133 China Education Group Holdings Ltd.	34	-
32 Canvest Environmental Protection Group Co. Ltd.	15	-	58 China Electronics Huada Technology Co. Ltd.	8	-
5 Casteck, Inc.	15	-	424 China Energy Engineering Corp. Ltd., Class H	40	-
68 Cathay Group Holdings, Inc.	9	-	128 China Everbright Bank Co. Ltd.	44	-
15 CCCC Design & Consulting Group Co. Ltd.	12	-	245 China Everbright Environment Group Ltd.	90	0.01
53 CECEP Solar Energy Co. Ltd.	24	-	50 China Everbright Greentech Ltd.	4	-
37 CECEP Wind-Power Corp.	11	-	80 China Everbright Ltd.	35	-
13 Central China Land Media Co. Ltd.	18	-	21 China Express Airlines Co. Ltd.	19	-
24 Central China New Life Ltd.	3	-	358 China Feihe Ltd.	205	0.01
161 Central China Securities Co. Ltd.	23	-	15 China Film Co. Ltd.	16	-
9 CETC Cyberspace Security Technology Co. Ltd.	14	-	60 China First Heavy Industries Co. Ltd.	17	-
6 CETC Digital Technology Co. Ltd.	15	-	78 China Foods Ltd.	23	-
105 CGN Mining Co. Ltd.	17	-	198 China Galaxy Securities Co. Ltd.	141	0.01
130 CGN New Energy Holdings Co. Ltd.	29	-	273 China Gas Holdings Ltd.	184	0.01
213 CGN Power Co. Ltd.	52	-	22 China Gold International Resources Corp. Ltd.	125	0.01
5 Changbai Mountain Tourism Co. Ltd.	16	-	7 China Gold International Resources Corp. Ltd. (Canada listing)	40	-
17 Changchun Faway Automobile Components Co. Ltd.	18	-	14 China Great Wall Securities Co. Ltd.	12	-
2 Changchun High-Tech Industry Group Co. Ltd.	20	-	11 China Green Electricity Investment of Tianjin Co. Ltd.	10	-
20 Changhong Meiling Co. Ltd.	15	-	64 China Harmony Auto Holding Ltd.	4	-
18 Changjiang Publishing & Media Co. Ltd.	18	-	35 China High Speed Transmission Equipment Group Co. Ltd.	3	-
25 Changjiang Securities Co. Ltd.	17	-			
31 ChangYuan Technology Group Ltd.	11	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
275 China Hongqiao Group Ltd.	363	0.01	222 China Resources Building Materials Technology Holdings Ltd.	35	-
76 China International Capital Corp. Ltd.	105	0.01	14 China Resources Double Crane Pharmaceutical Co. Ltd.	27	-
104 China International Marine Containers Group Co. Ltd.	53	-	86 China Resources Gas Group Ltd.	169	0.01
7 China Isotope & Radiation Corp.	8	-	174 China Resources Land Ltd.	418	0.01
615 China Jinmao Holdings Group Ltd.	62	-	88 China Resources Medical Holdings Co. Ltd.	34	-
14 China Jushi Co. Ltd.	17	-	3 China Resources Microelectronics Ltd.	16	-
30 China Kepei Education Group Ltd.	4	-	49 China Resources Mixc Lifestyle Services Ltd.	172	0.01
6 China Kings Resources Group Co. Ltd.	14	-	164 China Resources Pharmaceutical Group Ltd.	80	-
118 China Lesso Group Holdings Ltd.	44	-	86 China Resources Power Holdings Co. Ltd.	166	0.01
99 China Life Insurance Co. Ltd.	149	0.01	3 China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	14	-
34 China Lilang Ltd.	12	-	84 China Risun Group Ltd.	20	-
41 China Literature Ltd.	103	0.01	272 China Ruyi Holdings Ltd.	53	-
133 China Longyuan Power Group Corp. Ltd.	82	-	92 China Sanjiang Fine Chemicals Co. Ltd.	15	-
118 China Medical System Holdings Ltd.	119	0.01	120 China Shenhua Energy Co. Ltd.	377	0.01
11 China Meheco Group Co. Ltd.	12	-	30 China Shineway Pharmaceutical Group Ltd.	22	-
92 China Meidong Auto Holdings Ltd.	18	-	11 China South Publishing & Media Group Co. Ltd.	16	-
236 China Mengniu Dairy Co. Ltd.	391	0.01	142 China Southern Airlines Co. Ltd.	52	-
126 China Merchants Bank Co. Ltd.	581	0.02	32 China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd.	16	-
29 China Merchants Energy Shipping Co. Ltd.	18	-	525 China Starch Holdings Ltd.	9	-
13 China Merchants Expressway Network & Technology Holdings Co. Ltd.	16	-	56 China State Construction Development Holdings Ltd.	8	-
121 China Merchants Port Holdings Co. Ltd.	173	0.01	90 China State Construction Engineering Corp. Ltd.	53	-
10 China Merchants Property Operation & Service Co. Ltd.	12	-	202 China State Construction International Holdings Ltd.	211	0.01
31 China Merchants Securities Co. Ltd.	35	-	68 China Sunshine Paper Holdings Co. Ltd.	11	-
24 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	21	-	112 China Suntien Green Energy Corp. Ltd.	45	-
248 China Minsheng Banking Corp. Ltd.	95	0.01	144 China Taiping Insurance Holdings Co. Ltd.	163	0.01
343 China Modern Dairy Holdings Ltd.	35	-	23 China Tianying, Inc.	11	-
4 China National Accord Medicines Corp. Ltd.	12	-	17 China Tobacco International HK Co. Ltd.	55	-
200 China National Building Material Co. Ltd.	66	-	1 China Tourism Group Duty Free Corp. Ltd., Class A	5	-
14 China National Chemical Engineering Co. Ltd.	11	-	5 China Tourism Group Duty Free Corp. Ltd., Class H	24	-
19 China National Gold Group Gold Jewellery Co. Ltd.	16	-	338 China Tower Corp. Ltd.	371	0.01
5 China National Medicines Corp. Ltd.	16	-	282 China Traditional Chinese Medicine Holdings Co. Ltd.	60	-
64 China National Nuclear Power Co. Ltd.	63	-	15 China TransInfo Technology Co. Ltd.	14	-
96 China New Higher Education Group Ltd.	8	-	198 China Travel International Investment Hong Kong Ltd.	19	-
32 China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	16	-	11 China Tungsten & Hightech Materials Co. Ltd.	13	-
133 China Nonferrous Mining Corp. Ltd.	72	-	140 China Vanke Co. Ltd.	68	-
5 China Northern Rare Earth Group High-Tech Co. Ltd.	11	-	1,480 China Vered Financial Holding Corp. Ltd.	10	-
200 China Oilfield Services Ltd.	120	0.01	42 China Water Affairs Group Ltd.	24	-
104 China Oriental Group Co. Ltd.	13	-	21 China West Construction Group Co. Ltd.	13	-
232 China Overseas Grand Oceans Group Ltd.	37	-	23 China XD Electric Co. Ltd.	15	-
232 China Overseas Land & Investment Ltd.	288	0.01	54 China XLX Fertiliser Ltd.	24	-
140 China Overseas Property Holdings Ltd.	69	-	18 China Yangtze Power Co. Ltd.	56	-
171 China Pacific Insurance Group Co. Ltd.	395	0.01	135 China Yongda Automobiles Services Holdings Ltd.	31	-
974 China Petroleum & Chemical Corp.	389	0.01	207 China Youran Dairy Group Ltd.	52	-
48 China Petroleum Engineering Corp.	15	-	84 China Yuhua Education Corp. Ltd.	4	-
288 China Power International Development Ltd.	87	-	4 China Zhenhua Group Science & Technology Co. Ltd.	18	-
20 China Publishing & Media Co. Ltd.	13	-	208 China Zheshang Bank Co. Ltd.	56	-
62 China Qinfa Group Ltd.	7	-	238 Chinasoft International Ltd.	112	0.01
264 China Railway Group Ltd.	88	-	12 Chinese Universe Publishing & Media Group Co. Ltd.	13	-
21 China Railway Hi-tech Industry Co. Ltd.	16	-	1 Chongqing Brewery Co. Ltd.	7	-
53 China Railway Materials Co. Ltd.	14	-	32 Chongqing Changan Automobile Co. Ltd.	41	-
159 China Railway Signal & Communication Corp. Ltd.	48	-	7 Chongqing Chuanyi Automation Co. Ltd.	15	-
28 China Railway Tielong Container Logistics Co. Ltd.	17	-	6 Chongqing Department Store Co. Ltd.	17	-
759 China Reinsurance Group Corp.	72	-	13 Chongqing Fuling Electric Power Industrial Co. Ltd.	13	-
131 China Resources Beer Holdings Co. Ltd.	309	0.01	7 Chongqing Fuling Zhacai Group Co. Ltd.	9	-
6 China Resources Boya Bio-pharmaceutical Group Co. Ltd.	16	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
28 Chongqing Gas Group Corp. Ltd.	16	-	5 Dian Diagnostics Group Co. Ltd.	7	-
126 Chongqing Machinery & Electric Co. Ltd.	13	-	50 Digital China Holdings Ltd.	15	-
183 Chongqing Rural Commercial Bank Co. Ltd.	112	0.01	14 Digital China Information Service Group Co. Ltd.	18	-
12 Chongqing Sanfeng Environment Group Corp. Ltd.	10	-	3 Dong-E-E-Jiao Co. Ltd.	15	-
6 Chongqing Taiji Industry Group Co. Ltd.	14	-	35 Dongfang Electric Corp. Ltd.	39	-
6 Chongqing Zhifei Biological Products Co. Ltd.	12	-	21 DongFeng Automobile Co. Ltd.	18	-
23 Chongyi Zhangyuan Tungsten Industry Co. Ltd.	20	-	206 Dongfeng Motor Group Co. Ltd.	84	-
141 Chow Tai Fook Jewellery Group Ltd.	148	0.01	3 Dongguan Aohai Technology Co. Ltd.	12	-
14 Chow Tai Seng Jewellery Co. Ltd.	21	-	15 Dongguan Development Holdings Co. Ltd.	16	-
4 CIG Shanghai Co. Ltd.	15	-	6 Dongguan Yutong Optical Technology Co. Ltd.	13	-
50 CIMC Enric Holdings Ltd.	28	-	14 Dongxing Securities Co. Ltd.	15	-
187 CITIC Ltd.	175	0.01	114 Dongyue Group Ltd.	99	0.01
330 CITIC Resources Holdings Ltd.	12	-	1 DouYu International Holdings Ltd.	4	-
41 CITIC Securities Co. Ltd.	78	-	4 DPC Dash Ltd.	40	-
12 City Development Environment Co. Ltd.	17	-	29 Dynagreen Environmental Protection Group Co. Ltd.	12	-
312 Citychamp Watch & Jewellery Group Ltd.	14	-	8 Eaglerise Electric & Electronic China Co. Ltd.	12	-
67 ClouDr Group Ltd.	7	-	18 East Group Co. Ltd.	6	-
232 CMGE Technology Group Ltd.	10	-	12 East Money Information Co. Ltd.	26	-
312 CMOC Group Ltd.	185	0.01	35 Easyhome New Retail Group Co. Ltd.	12	-
27 CMST Development Co. Ltd.	18	-	112 E-Commodities Holdings Ltd.	8	-
4 CNFinance Holdings Ltd.	1	-	9 Edifier Technology Co. Ltd.	12	-
2 CNGR Advanced Material Co. Ltd.	7	-	27 Edvantage Group Holdings Ltd.	4	-
38 CNNC Hua Yuan Titanium Dioxide Co. Ltd.	16	-	29 EEKA Fashion Holdings Ltd.	23	-
41 CNOOC Energy Technology & Services Ltd.	18	-	3 Electric Connector Technology Co. Ltd.	13	-
25 CNPC Capital Co. Ltd.	17	-	43 ENN Energy Holdings Ltd.	255	0.01
10 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	7	-	8 ENN Natural Gas Co. Ltd.	15	-
17 COFCO Biotechnology Co. Ltd.	10	-	2 Eoptolink Technology, Inc. Ltd.	19	-
13 COFCO Capital Holdings Co. Ltd.	15	-	20 Essex Bio-technology Ltd.	10	-
349 COFCO Joycome Foods Ltd.	49	-	25 Eternal Asia Supply Chain Management Ltd.	12	-
18 COFCO Sugar Holding Co. Ltd.	17	-	84 EVA Precision Industrial Holdings Ltd.	6	-
144 Comba Telecom Systems Holdings Ltd.	21	-	4 Eve Energy Co. Ltd.	16	-
930 Concord New Energy Group Ltd.	39	-	66 Ever Sunshine Services Group Ltd.	12	-
48 Consun Pharmaceutical Group Ltd.	48	-	21 Everbright Securities Co. Ltd.	14	-
8 Contemporary Amperex Technology Co. Ltd.	196	0.01	68 Excellence Commercial Property & Facilities Management Group Ltd.	9	-
732 Continental Aerospace Technologies Holding Ltd.	9	-	21 Fangda Carbon New Material Co. Ltd.	10	-
289 COSCO SHIPPING Development Co. Ltd.	26	-	22 Fangda Special Steel Technology Co. Ltd.	10	-
148 COSCO SHIPPING Energy Transportation Co. Ltd.	86	-	195 Far East Horizon Ltd.	112	0.01
193 COSCO SHIPPING Holdings Co. Ltd.	247	0.01	20 FAW Jiefang Group Co. Ltd.	15	-
50 COSCO SHIPPING International Hong Kong Co. Ltd.	23	-	29 FAWER Automotive Parts Co. Ltd.	18	-
126 COSCO SHIPPING Ports Ltd.	56	-	12 Feilong Auto Components Co. Ltd.	17	-
19 COSCO SHIPPING Specialized Carriers Co. Ltd.	12	-	8 FESCO Group Co. Ltd.	16	-
28 CQ Pharmaceutical Holding Co. Ltd.	15	-	7 Fiberhome Telecommunication Technologies Co. Ltd.	13	-
158 CRRC Corp. Ltd.	75	-	31 FIH Mobile Ltd.	27	-
28 CSC Financial Co. Ltd.	24	-	27 Financial Street Holdings Co. Ltd.	8	-
21 CSG Holding Co. Ltd.	10	-	10 FinVolution Group	62	-
738 CSPC Pharmaceutical Group Ltd.	564	0.02	20 First Capital Securities Co. Ltd.	14	-
168 CSSC Hong Kong Shipping Co. Ltd.	30	-	26 First Tractor Co. Ltd.	16	-
9 CSSC Science & Technology Co. Ltd.	11	-	45 Flat Glass Group Co. Ltd.	35	-
15 CTS International Logistics Corp. Ltd.	10	-	27 Focus Media Information Technology Co. Ltd.	21	-
8 Daan Gene Co. Ltd.	5	-	5 Foryou Corp.	17	-
20 Dalian Huarui Heavy Industry Group Co. Ltd.	13	-	26 Foshan Electrical & Lighting Co. Ltd.	17	-
8 Dalipal Holdings Ltd.	5	-	4 Foshan Haitian Flavouring & Food Co. Ltd.	20	-
47 Daqin Railway Co. Ltd.	32	-	220 Fosun International Ltd.	96	0.01
7 Dashang Co. Ltd.	16	-	20 Founder Securities Co. Ltd.	16	-
8 DaShenLin Pharmaceutical Group Co. Ltd.	15	-	38 Foxconn Industrial Internet Co. Ltd.	73	-
110 Datang International Power Generation Co. Ltd.	20	-	139 Fu Shou Yuan International Group Ltd.	47	-
7 DBG Technology Co. Ltd.	17	-	134 Fufeng Group Ltd.	86	-
13 DeHua TB New Decoration Materials Co. Ltd.	13	-	15 Fujian Funeng Co. Ltd.	15	-
11 Deppon Logistics Co. Ltd.	24	-	7 Fujian Star-net Communication Co. Ltd.	13	-
47 Dezhan Healthcare Co. Ltd.	16	-	17 Fullshare Holdings Ltd.	1	-
17 DHC Software Co. Ltd.	16	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
28 Fushun Special Steel Co. Ltd.	15	-	130 Guangshen Railway Co. Ltd.	22	-
44 Fuyao Glass Industry Group Co. Ltd.	233	0.01	7 Guangxi Huaxi Nonferrous Metal Co. Ltd.	13	-
22 Ganfeng Lithium Group Co. Ltd.	40	-	12 Guangxi Liugong Machinery Co. Ltd.	13	-
39 Gansu Energy Chemical Co. Ltd.	10	-	9 Guangxi LiuYao Group Co. Ltd.	16	-
10 Gansu Shangfeng Cement Co. Ltd.	8	-	70 Guangxi Wuzhou Zhongheng Group Co. Ltd.	19	-
7 Gaona Aero Material Co. Ltd.	12	-	162 Guangzhou Automobile Group Co. Ltd.	42	-
1 G-bits Network Technology Xiamen Co. Ltd.	18	-	18 Guangzhou Baiyun International Airport Co. Ltd.	17	-
9 GCL Energy Technology Co. Ltd.	7	-	22 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	36	-
29 GD Power Development Co. Ltd.	14	-	26 Guangzhou Development Group, Inc.	18	-
86 GDS Holdings Ltd.	189	0.01	2 Guangzhou Great Power Energy & Technology Co. Ltd.	4	-
296 Geely Automobile Holdings Ltd.	490	0.02	13 Guangzhou Haige Communications Group, Inc. Co.	18	-
43 GEM Co. Ltd.	27	-	9 Guangzhou KDT Machinery Co. Ltd.	15	-
54 Gemdale Corp.	21	-	2 Guangzhou Kingmed Diagnostics Group Co. Ltd.	6	-
646 Gemdale Properties & Investment Corp. Ltd.	16	-	5 Guangzhou Restaurant Group Co. Ltd.	9	-
76 Genertec Universal Medical Group Co. Ltd.	38	-	5 Guangzhou Shiyuan Electronic Technology Co. Ltd.	15	-
17 Genimous Technology Co. Ltd.	15	-	8 Guangzhou Tinci Materials Technology Co. Ltd.	14	-
48 Genscript Biotech Corp.	58	-	4 Guangzhou Wondfo Biotech Co. Ltd.	9	-
4 Geovis Technology Co. Ltd.	14	-	7 Guilin Sanjin Pharmaceutical Co. Ltd.	11	-
64 GF Securities Co. Ltd.	66	-	4 Guizhou Chanhen Chemical Corp.	10	-
21 Giant Biogene Holding Co. Ltd.	143	0.01	18 Guizhou Panjiang Refined Coal Co. Ltd.	9	-
1 Ginlong Technologies Co. Ltd.	5	-	28 Guizhou Tyre Co. Ltd.	13	-
6 Glarun Technology Co. Ltd.	17	-	27 Guizhou Xinbang Pharmaceutical Co. Ltd.	10	-
56 Global New Material International Holdings Ltd.	21	-	94 Guoquan Food Shanghai Co. Ltd.	28	-
8 GoerTek, Inc.	17	-	15 Guosen Securities Co. Ltd.	18	-
91 Goldwind Science & Technology Co. Ltd.	52	-	11 Guosheng Financial Holding, Inc.	14	-
2 Goneo Group Co. Ltd.	17	-	126 Guotai Haitong Securities Co. Ltd.	132	0.01
90 Goodbaby International Holdings Ltd.	10	-	20 Guoyuan Securities Co. Ltd.	15	-
12 Gotion High-tech Co. Ltd.	30	-	8 Gushengtang Holdings Ltd.	27	-
94 Grand Pharmaceutical Group Ltd.	77	-	118 H World Group Ltd.	309	0.01
40 Grandjoy Holdings Group Co. Ltd.	11	-	143 Haichang Ocean Park Holdings Ltd.	11	-
174 Great Wall Motor Co. Ltd.	199	0.01	84 Haidilao International Holding Ltd.	119	0.01
9 Gree Electric Appliances, Inc. of Zhuhai	44	-	140 Haier Smart Home Co. Ltd., Class H	302	0.01
107 Greentown China Holdings Ltd.	96	0.01	19 Hainan Haide Capital Management Co. Ltd.	11	-
109 Greentown Management Holdings Co. Ltd.	28	-	4 Hainan Jinpan Smart Technology Co. Ltd.	14	-
122 Greentown Service Group Co. Ltd.	48	-	31 Hainan Meilan International Airport Co. Ltd.	31	-
9 GRG Metrology & Test Group Co. Ltd.	16	-	22 Hainan Strait Shipping Co. Ltd.	14	-
6 Guangdong Aofei Data Technology Co. Ltd.	13	-	59 Haitian International Holdings Ltd.	106	0.01
28 Guangdong Baoliuhua New Energy Stock Co. Ltd.	13	-	106 Haitong UniTrust International Leasing Co. Ltd.	7	-
24 Guangdong Construction Engineering Group Co. Ltd.	8	-	8 Hangcha Group Co. Ltd.	17	-
14 Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	11	-	54 Hangxiao Steel Structure Co. Ltd.	14	-
6 Guangdong Dowstone Technology Co. Ltd.	9	-	15 Hangzhou Binjiang Real Estate Group Co. Ltd.	15	-
16 Guangdong Ellington Electronics Technology Co. Ltd.	14	-	15 Hangzhou First Applied Material Co. Ltd.	19	-
12 Guangdong Fenghua Advanced Technology Holding Co. Ltd.	16	-	6 Hangzhou GreatStar Industrial Co. Ltd.	13	-
3 Guangdong Haid Group Co. Ltd.	17	-	2 Hangzhou Honghua Digital Technology Stock Co. Ltd.	17	-
15 Guangdong HEC Technology Holding Co. Ltd.	15	-	2 Hangzhou Lion Microelectronics Co. Ltd.	4	-
12 Guangdong Hongtu Technology Holdings Co. Ltd.	16	-	4 Hangzhou Oxygen Plant Group Co. Ltd.	8	-
140 Guangdong Investment Ltd.	84	-	5 Hangzhou Robam Appliances Co. Ltd.	11	-
6 Guangdong Kinlong Hardware Products Co. Ltd.	14	-	10 Hangzhou SF Intra-City Industrial Co. Ltd.	14	-
27 Guangdong Land Holdings Ltd.	1	-	3 Hangzhou Silan Microelectronics Co. Ltd.	8	-
11 Guangdong Provincial Expressway Development Co. Ltd.	16	-	10 Hangzhou Sunrise Technology Co. Ltd.	16	-
8 Guangdong Sirio Pharma Co. Ltd.	18	-	7 Hangzhou Tigermed Consulting Co. Ltd.	22	-
4 Guangdong South New Media Co. Ltd.	17	-	5 Han's Laser Technology Industry Group Co. Ltd.	13	-
21 Guangdong Tapai Group Co. Ltd.	17	-	22 Hansoh Pharmaceutical Group Co. Ltd.	54	-
14 Guangdong TCL Smart Home Appliances Co. Ltd.	15	-	3 Haohua Chemical Science & Technology Co. Ltd.	7	-
7 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	10	-	301 Harbin Bank Co. Ltd.	9	-
57 Guangdong Zhongnan Iron & Steel Co. Ltd.	15	-	8 Harbin Boshi Automation Co. Ltd.	13	-
52 Guanghui Energy Co. Ltd.	32	-	70 Harbin Electric Co. Ltd.	34	-
			13 Harbin Electric Corp. Jiamusi Electric Machine Co. Ltd.	14	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
38 Harbin Pharmaceutical Group Co. Ltd.	15	-	35 Hubei Chutian Smart Communication Co. Ltd.	16	-
5 HBIS Resources Co. Ltd.	6	-	6 Hubei Xingfa Chemicals Group Co. Ltd.	13	-
32 HBM Holdings Ltd.	27	-	12 Hubei Yihua Chemical Industry Co. Ltd.	16	-
19 Health & Happiness H&H International Holdings Ltd.	24	-	3 Huitongda Network Co. Ltd.	5	-
6 Hebei Hengshui Laobaigan Liquor Co. Ltd.	10	-	1 Huizhou Desay Sv Automotive Co. Ltd.	9	-
7 Hebei Yangyuan Zhihui Beverage Co. Ltd.	18	-	13 Humanwell Healthcare Group Co. Ltd.	30	-
7 Hefei Meiya Optoelectronic Technology, Inc.	12	-	6 Hunan Gold Corp. Ltd.	14	-
11 Heilongjiang Agriculture Co. Ltd.	16	-	10 Hunan Jiudian Pharmaceutical Co. Ltd.	16	-
15 HeiLongJiang ZBD Pharmaceutical Co. Ltd.	17	-	26 Hunan New Wellful Co. Ltd.	16	-
16 Hello Group, Inc.	70	-	25 Hunan TV & Broadcast Intermediary Co. Ltd.	18	-
5 Henan Liliang Diamond Co. Ltd.	14	-	33 Hunan Valin Steel Co. Ltd.	16	-
7 Henan Lingrui Pharmaceutical Co.	18	-	5 Hundsun Technologies, Inc.	14	-
11 Henan Mingtai AI Industrial Co. Ltd.	13	-	17 HUTCHMED China Ltd.	35	-
10 Henan Pinggao Electric Co. Ltd.	15	-	- HUTCHMED China Ltd., ADR	2	-
18 Henan Shenhua Coal Industry & Electricity Power Co. Ltd.	31	-	7 HUYA, Inc.	19	-
6 Henan Shuanghui Investment & Development Co. Ltd.	15	-	38 Hygeia Healthcare Holdings Co. Ltd.	54	-
40 Henan Yicheng New Energy Co. Ltd.	16	-	36 iDreamSky Technology Holdings Ltd.	3	-
43 Henan Zhongfu Industry Co. Ltd.	16	-	2 IEIT Systems Co. Ltd.	12	-
63 Hengan International Group Co. Ltd.	126	0.01	6 IKD Co. Ltd.	9	-
6 Hengdian Group DMEGC Magnetics Co. Ltd.	8	-	1 I-Mab	1	-
22 Hengli Petrochemical Co. Ltd.	34	-	18 IMAX China Holding, Inc.	14	-
11 Hengtong Optic-electric Co. Ltd.	17	-	- Imek Technology Development Co. Ltd.	7	-
17 Hengyi Petrochemical Co. Ltd.	10	-	1,219 Industrial & Commercial Bank of China Ltd.	656	0.02
3 Hesai Group	35	-	33 Industrial Bank Co. Ltd.	77	-
53 Hesteel Co. Ltd.	12	-	27 Industrial Securities Co. Ltd.	16	-
4 Hexing Electrical Co. Ltd.	12	-	63 Ingdan, Inc.	8	-
105 Hi Sun Technology China Ltd.	4	-	106 Inkeverse Group Ltd.	13	-
40 Hisense Home Appliances Group Co. Ltd.	98	0.01	27 Inmyshow Digital Technology Group Co. Ltd.	14	-
6 Hisense Visual Technology Co. Ltd.	14	-	71 Inner Mongolia BaoTou Steel Union Co. Ltd.	13	-
1 Hithink RoyalFlush Information Network Co. Ltd.	20	-	46 Inner Mongolia Berun Chemical Co. Ltd.	24	-
25 HLA Group Corp. Ltd.	19	-	17 Inner Mongolia Dian Tou Energy Corp. Ltd.	34	-
56 HNA Technology Co. Ltd.	17	-	12 Inner Mongolia ERDOS Resources Co. Ltd.	11	-
33 Hongda Xingye Co. Ltd.	2	-	33 Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	18	-
30 Hongrun Construction Group Co. Ltd.	14	-	15 Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	20	-
20 Hongta Securities Co. Ltd.	17	-	13 Inner Mongolia Yili Industrial Group Co. Ltd.	39	-
13 Hongyuan Green Energy Co. Ltd.	19	-	33 InnoCare Pharma Ltd.	35	-
122 Hopson Development Holdings Ltd.	35	-	17 Innovent Biologics, Inc.	97	0.01
64 Horizon Construction Development Ltd.	7	-	34 Inspur Digital Enterprise Technology Ltd.	28	-
2 Hoshine Silicon Industry Co. Ltd.	8	-	5 Intco Medical Technology Co. Ltd.	11	-
1 Hoymiles Power Electronics, Inc.	14	-	18 Intron Technology Holdings Ltd.	2	-
46 Hua Hong Semiconductor Ltd.	137	0.01	44 iQIYI, Inc.	52	-
27 Huanan Securities Co. Ltd.	15	-	20 IRICO Display Devices Co. Ltd.	13	-
25 Huadian Heavy Industries Co. Ltd.	16	-	41 IVD Medical Holding Ltd.	8	-
106 Huadian Power International Corp. Ltd.	46	-	209 J&T Global Express Ltd.	135	0.01
5 Huadong Medicine Co. Ltd.	24	-	27 JA Solar Technology Co. Ltd.	26	-
38 Huafor Chemical Co. Ltd.	27	-	8 Jade Bird Fire Co. Ltd.	10	-
26 Huafu Fashion Co. Ltd.	12	-	3 Jafron Biomedical Co. Ltd.	8	-
20 Huaibei Mining Holdings Co. Ltd.	26	-	27 Jangho Group Co. Ltd.	16	-
50 Huaihe Energy Group Co. Ltd.	19	-	3 Jason Furniture Hangzhou Co. Ltd.	8	-
8 Hualan Biological Engineering, Inc.	13	-	6 JCET Group Co. Ltd.	21	-
10 Huaming Power Equipment Co. Ltd.	15	-	5 JCHX Mining Management Co. Ltd.	18	-
170 Huaneng Power International, Inc.	80	-	54 JD Health International, Inc.	204	0.01
24 Huapont Life Sciences Co. Ltd.	10	-	156 JD Logistics, Inc.	183	0.01
73 Huatai Securities Co. Ltd.	90	0.01	124 JD.com, Inc.	1,494	0.04
19 Huaxi Securities Co. Ltd.	16	-	8 JF SmartInvest Holdings Ltd.	29	-
29 Huaxia Bank Co. Ltd.	23	-	12 JH Educational Technology, Inc.	1	-
8 Huaxin Cement Co. Ltd. (China listing)	11	-	28 Jia Yao Holdings Ltd.	7	-
31 Huaxin Cement Co. Ltd. (Hong Kong listing)	24	-	15 Jiang Su Suyan Jingshen Co. Ltd.	14	-
15 Huayu Automotive Systems Co. Ltd.	29	-	7 Jiangling Motors Corp. Ltd.	15	-
44 Hubei Biocause Pharmaceutical Co. Ltd.	13	-	26 Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd.	16	-
			8 Jiangsu Azure Corp.	9	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
51 Jiangsu Broadcasting Cable Information Network Corp. Ltd.	17	-	13 Joincare Pharmaceutical Group Industry Co. Ltd.	15	-
22 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	18	-	4 Joynn Laboratories China Co. Ltd., Class A	7	-
11 Jiangsu Dingsheng New Energy Materials Co. Ltd.	10	-	23 Jointo Energy Investment Co. Ltd. Hebei	16	-
9 Jiangsu Eastern Shenghong Co. Ltd.	8	-	26 Jolywood Suzhou Sunwatt Co. Ltd.	14	-
52 Jiangsu Expressway Co. Ltd.	49	-	4 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	8	-
32 Jiangsu Financial Leasing Co. Ltd.	19	-	324 Joy City Property Ltd.	7	-
28 Jiangsu General Science Technology Co. Ltd.	13	-	14 JS Corrugating Machinery Co. Ltd.	15	-
3 Jiangsu Gian Technology Co. Ltd.	13	-	170 JS Global Lifestyle Co. Ltd.	32	-
16 Jiangsu Guotai International Group Co. Ltd.	12	-	14 JSTI Group	13	-
2 Jiangsu Haili Wind Power Equipment Technology Co. Ltd.	16	-	58 Ju Teng International Holdings Ltd.	6	-
7 Jiangsu Hengrui Pharmaceuticals Co. Ltd.	37	-	8 Juwei Food Co. Ltd.	14	-
5 Jiangsu Hongtian Technology Co. Ltd.	11	-	12 Juneyao Airlines Co. Ltd.	17	-
21 Jiangsu Huachang Chemical Co. Ltd.	15	-	11 JW Cayman Therapeutics Co. Ltd.	2	-
6 Jiangsu Huahong Technology Stock Co. Ltd.	5	-	25 Kailuan Energy Chemical Co. Ltd.	15	-
36 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	17	-	10 Kaishan Group Co. Ltd.	10	-
5 Jiangsu Jiejie Microelectronics Co. Ltd.	14	-	40 Kangji Medical Holdings Ltd.	30	-
12 Jiangsu Kanion Pharmaceutical Co. Ltd.	16	-	20 Keda Industrial Group Co. Ltd.	22	-
3 Jiangsu King's Luck Brewery JSC Ltd.	12	-	17 Keep, Inc.	8	-
5 Jiangsu Lihua Foods Group Co. Ltd.	10	-	4 Kehua Data Co. Ltd.	14	-
17 Jiangsu Linyang Energy Co. Ltd.	10	-	13 Kidswant Children Products Co. Ltd.	19	-
7 Jiangsu Nhwa Pharmaceutical Co. Ltd.	17	-	292 Kinetic Development Group Ltd.	32	-
15 Jiangsu Phoenix Publishing & Media Corp. Ltd.	18	-	61 Kingboard Holdings Ltd.	128	0.01
12 Jiangsu Provincial Agricultural Reclamation & Development Corp.	12	-	70 Kingboard Laminates Holdings Ltd.	58	-
24 Jiangsu Shagang Co. Ltd.	15	-	15 Kingfa Sci & Tech Co. Ltd.	16	-
6 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	3	-	11 Kingnet Network Co. Ltd.	19	-
29 Jiangsu Suzhou Rural Commercial Bank Co. Ltd.	18	-	55 Kingsoft Corp. Ltd.	174	0.01
3 Jiangsu Xinquan Automotive Trim Co. Ltd.	16	-	10 KPC Pharmaceuticals, Inc.	16	-
6 Jiangsu Yanghe Distillery Co. Ltd.	39	-	132 Kuaishou Technology	657	0.02
5 Jiangsu Yangnong Chemical Co. Ltd.	28	-	4 Kuang-Chi Technologies Co. Ltd.	16	-
5 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	18	-	29 Kuangda Technology Group Co. Ltd.	16	-
29 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	13	-	372 Kunlun Energy Co. Ltd.	276	0.01
10 Jiangsu Zhongtian Technology Co. Ltd.	13	-	5 Kunlun Tech Co. Ltd.	19	-
30 Jiangsu Zijin Rural Commercial Bank Co. Ltd.	9	-	5 Kunshan Huguang Auto Harness Co. Ltd.	15	-
71 Jiangxi Copper Co. Ltd.	93	0.01	4 Kunshan Kinglai Hygienic Materials Co. Ltd.	13	-
31 Jiangxi Ganyue Expressway Co. Ltd.	17	-	2 Kweichow Moutai Co. Ltd.	234	0.01
12 Jiangxi Guotai Group Co. Ltd.	15	-	110 KWG Group Holdings Ltd.	3	-
7 Jiangzhong Pharmaceutical Co. Ltd.	17	-	8 Lakala Payment Co. Ltd.	20	-
23 Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd.	17	-	3 Lao Feng Xiang Co. Ltd.	16	-
9 Jiayou International Logistics Co. Ltd.	14	-	6 Laobaixing Pharmacy Chain JSC	11	-
61 Jihua Group Corp. Ltd.	17	-	15 Launch Tech Co. Ltd.	18	-
10 Jilin Aodong Pharmaceutical Group Co. Ltd.	16	-	16 LB Group Co. Ltd.	27	-
31 Jilin Electric Power Co. Ltd.	17	-	9 LC Logistics, Inc.	16	-
187 Jinchuan Group International Resources Co. Ltd.	11	-	12 Lee & Man Chemical Co. Ltd.	4	-
15 Jinduicheng Molybdenum Co. Ltd.	16	-	103 Lee & Man Paper Manufacturing Ltd.	21	-
5 Jingjin Equipment, Inc.	8	-	54 Legend Holdings Corp.	40	-
8 Jinhong Gas Co. Ltd.	16	-	470 Lenovo Group Ltd.	398	0.01
6 Jinhui Liquor Co. Ltd.	10	-	14 Lens Technology Co. Ltd.	29	-
21 Jinke Smart Services Group Co. Ltd.	13	-	39 Leo Group Co. Ltd.	15	-
3 JinkoSolar Holding Co. Ltd.	38	-	75 Leoch International Technology Ltd.	17	-
7 Jinlei Technology Co. Ltd.	14	-	6 Lepu Medical Technology Beijing Co. Ltd.	8	-
11 Jinneng Holding Shanxi Coal Industry Co. Ltd.	13	-	8 Leshan Giantstar Farming & Husbandry Corp. Ltd.	18	-
223 Jinxin Fertility Group Ltd.	59	-	4 Levima Advanced Materials Corp.	7	-
25 Jinyu Bio-Technology Co. Ltd.	18	-	10 LexinFintech Holdings Ltd.	53	-
1 JiuGui Liquor Co. Ltd.	4	-	22 Leyard Optoelectronic Co. Ltd.	13	-
103 Jiumaojiu International Holdings Ltd.	23	-	16 Li Auto, Inc., ADR	167	0.01
48 Jizhong Energy Resources Co. Ltd.	33	-	246 Li Ning Co. Ltd.	346	0.01
13 JL Mag Rare-Earth Co. Ltd. (Hong Kong listing)	18	-	8 Lianhe Chemical Technology Co. Ltd.	7	-
21 JNBY Design Ltd.	30	-	10 Liaoning Cheng Da Co. Ltd.	10	-
			6 Lier Chemical Co. Ltd.	7	-
			172 Lifetech Scientific Corp.	26	-
			56 Lingbao Gold Group Co. Ltd.	59	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
17 Lingyi iTech Guangdong Co.	14	-	26 NetDragon Websoft Holdings Ltd.	24	-
100 Linklogis, Inc.	11	-	3 NetEase Cloud Music, Inc.	63	-
10 Livzon Pharmaceutical Group, Inc.	28	-	25 NetEase, Inc.	458	0.01
4 Lizhong Sitong Light Alloys Group Co. Ltd.	7	-	7 NetEase, Inc., ADR	629	0.02
32 LK Technology Holdings Ltd.	9	-	16 Neusoft Corp.	16	-
147 Longfor Group Holdings Ltd.	136	0.01	16 Neutech Group Ltd.	5	-
9 LONGi Green Energy Technology Co. Ltd.	13	-	75 New China Life Insurance Co. Ltd.	225	0.01
5 Longshine Technology Group Co. Ltd.	9	-	12 New Guomai Digital Culture Co. Ltd.	14	-
183 Lonking Holdings Ltd.	32	-	10 New Hope Liuhe Co. Ltd.	10	-
18 Luenmei Quantum Co. Ltd.	11	-	36 Newborn Town, Inc.	33	-
26 Luoniushan Co. Ltd.	15	-	116 Nexteer Automotive Group Ltd.	63	-
10 Luxi Chemical Group Co. Ltd.	11	-	159 Nine Dragons Paper Holdings Ltd.	47	-
13 Luxin Venture Capital Group Co. Ltd.	16	-	4 Ninestar Corp.	9	-
12 Luxshare Precision Industry Co. Ltd.	39	-	8 Ningbo Boway Alloy Material Co. Ltd.	14	-
13 Luyang Energy-Saving Materials Co. Ltd.	15	-	5 Ningbo Haitian Precision Machinery Co. Ltd.	9	-
172 Luye Pharma Group Ltd.	41	-	9 Ningbo Huaxiang Electronic Co. Ltd.	14	-
3 Luzhou Laojiao Co. Ltd.	34	-	24 Ningbo Jintian Copper Group Co. Ltd.	16	-
160 Maanshan Iron & Steel Co. Ltd.	27	-	8 Ningbo Joyson Electronic Corp.	15	-
10 Maccura Biotechnology Co. Ltd.	12	-	2 Ningbo Orient Wires & Cables Co. Ltd.	9	-
8 Mango Excellent Media Co. Ltd.	17	-	6 Ningbo Ronbay New Energy Technology Co. Ltd.	11	-
50 Maoyan Entertainment	33	-	5 Ningbo Sanxing Medical Electric Co. Ltd.	12	-
6 Mayinglong Pharmaceutical Group Co. Ltd.	19	-	18 Ningbo Shanshan Co. Ltd.	14	-
22 Medlive Technology Co. Ltd.	27	-	3 Ningbo Tuopu Group Co. Ltd.	16	-
16 Meihua Holdings Group Co. Ltd.	17	-	10 Ningbo Xusheng Group Co. Ltd.	13	-
18 Meinian Onehealth Healthcare Holdings Co. Ltd.	9	-	21 Ningxia Baofeng Energy Group Co. Ltd.	34	-
67 Meitu, Inc.	42	-	11 Ningxia Building Materials Group Co. Ltd.	16	-
76 Meituan	981	0.03	30 Ningxia Western Venture Industrial Co. Ltd.	16	-
20 Mesnac Co. Ltd.	16	-	5 Niu Technologies	12	-
276 Metallurgical Corp. of China Ltd.	40	-	10 NKY Medical Holdings Ltd.	17	-
101 Microport Cardioflow Medtech Corp.	8	-	4 Noah Holdings Ltd.	32	-
14 MicroPort NeuroScientific Corp.	14	-	68 Nongfu Spring Co. Ltd.	245	0.01
39 Microport Scientific Corp.	27	-	15 Norinco International Cooperation Ltd.	16	-
2 Micro-Tech Nanjing Co. Ltd.	15	-	28 North China Pharmaceutical Co. Ltd.	18	-
8 Midea Group Co. Ltd.	66	-	17 North Copper Co. Ltd.	16	-
20 Midea Real Estate Holding Ltd.	7	-	18 North Huajin Chemical Industries Co. Ltd.	10	-
1 Milkyway Intelligent Supply Chain Service Group Co. Ltd.	6	-	7 North Industries Group Red Arrow Co. Ltd.	11	-
5 Ming Yang Smart Energy Group Ltd.	5	-	28 Northeast Pharmaceutical Group Co. Ltd.	15	-
130 Ming Yuan Cloud Group Holdings Ltd.	33	-	21 Northeast Securities Co. Ltd.	16	-
45 MINISO Group Holding Ltd.	142	0.01	3 Novoray Corp.	13	-
26 Minmetals Capital Co. Ltd.	14	-	40 Nuode New Materials Co. Ltd.	14	-
22 Minmetals Development Co. Ltd.	17	-	28 NYOCOR Co. Ltd.	16	-
80 Minth Group Ltd.	160	0.01	53 Ocumension Therapeutics	39	-
13 MLS Co. Ltd.	10	-	53 Offcn Education Technology Co. Ltd.	16	-
325 MMG Ltd.	89	-	30 Offshore Oil Engineering Co. Ltd.	16	-
48 Mobvista, Inc.	28	-	12 OFILM Group Co. Ltd.	15	-
148 MOG Digitech Holdings Ltd.	5	-	5 Olympic Circuit Technology Co. Ltd.	14	-
62 Morimatsu International Holdings Co. Ltd.	36	-	23 Onewo, Inc.	44	-
15 Muyuan Foods Co. Ltd.	61	-	2 Oppein Home Group, Inc.	13	-
7 Nanjing Cosmos Chemical Co. Ltd.	14	-	7 Oppl Lighting Co. Ltd.	13	-
3 Nanjing Hanrui Cobalt Co. Ltd.	9	-	32 ORG Technology Co. Ltd.	18	-
49 Nanjing Iron & Steel Co. Ltd.	22	-	9 Orient Overseas International Ltd.	115	0.01
8 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	9	-	57 Orient Securities Co. Ltd.	26	-
19 Nanjing Securities Co. Ltd.	15	-	14 Oriental Energy Co. Ltd.	12	-
52 Nanjing Tanker Corp.	15	-	20 Oriental Pearl Group Co. Ltd.	15	-
26 Nanjing Xinjiekou Department Store Co. Ltd.	18	-	6 Ovctek China, Inc.	10	-
8 Nantong Jianghai Capacitor Co. Ltd.	15	-	39 Pacific Securities Co. Ltd.	14	-
14 NARI Technology Co. Ltd.	32	-	8 Pacific Shuanglin Bio-pharmacy Co. Ltd.	18	-
1 NAURA Technology Group Co. Ltd.	26	-	23 Pangang Group Vanadium Titanium & Resources Co. Ltd.	6	-
20 NavInfo Co. Ltd.	18	-	26 PCI Technology Group Co. Ltd.	14	-
9 NBTM New Materials Group Co. Ltd.	17	-	16 PDD Holdings, Inc.	1,180	0.03
			44 Peijia Medical Ltd.	23	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
45 Pengdu Agriculture & Animal Husbandry Co. Ltd.	1	-	3 Sansure Biotech, Inc.	7	-
311 People's Insurance Co. Group of China Ltd.	151	0.01	101 Sany Heavy Equipment International Holdings Co. Ltd.	60	-
80 Perennial Energy Holdings Ltd.	6	-	9 Sany Heavy Industry Co. Ltd.	18	-
11 Perfect World Co. Ltd.	15	-	8 Satellite Chemical Co. Ltd.	14	-
1,018 PetroChina Co. Ltd.	632	0.02	22 SDIC Capital Co. Ltd.	16	-
25 Pharmaron Beijing Co. Ltd.	36	-	12 SDIC Power Holdings Co. Ltd.	19	-
9 PhiChem Corp.	19	-	43 Sealand Securities Co. Ltd.	17	-
218 PICC Property & Casualty Co. Ltd.	307	0.01	296 Seazen Group Ltd.	54	-
35 Ping An Bank Co. Ltd.	42	-	8 Seazen Holdings Co. Ltd.	10	-
146 Ping An Healthcare & Technology Co. Ltd.	97	0.01	35 S-Enjoy Service Group Co. Ltd.	9	-
216 Ping An Insurance Group Co. of China Ltd.	936	0.03	3 Seres Group Co. Ltd.	36	-
30 Pingdingshan Tianan Coal Mining Co. Ltd.	26	-	18 SF Holding Co. Ltd.	86	-
6 PNC Process Systems Co. Ltd.	16	-	1 SG Micro Corp.	11	-
18 Polaris Bay Group Co. Ltd.	12	-	39 Shaanxi Beiyuan Chemical Industry Group Co. Ltd.	17	-
9 Poly Developments & Holdings Group Co. Ltd.	8	-	31 Shaanxi Coal Industry Co. Ltd.	67	-
192 Poly Property Group Co. Ltd.	26	-	38 Shaanxi Construction Engineering Group Corp. Ltd.	15	-
13 Poly Property Services Co. Ltd.	36	-	21 Shan Xi Hua Yang Group New Energy Co. Ltd.	14	-
25 Pop Mart International Group Ltd.	514	0.02	17 Shandong Bohui Paper Industrial Co. Ltd.	8	-
10 Porton Pharma Solutions Ltd.	15	-	8 Shandong Buchang Pharmaceuticals Co. Ltd.	14	-
317 Postal Savings Bank of China Co. Ltd.	153	0.01	60 Shandong Chenming Paper Holdings Ltd.	4	-
224 Pou Sheng International Holdings Ltd.	10	-	14 Shandong Denghai Seeds Co. Ltd.	14	-
20 Power Construction Corp. of China Ltd.	10	-	9 Shandong Dongyue Silicone Material Co. Ltd.	7	-
24 Powerwin Tech Group Ltd.	7	-	45 Shandong Gold Mining Co. Ltd.	106	0.01
13 Prinx Chengshan Holdings Ltd.	10	-	3 Shandong Himile Mechanical Science & Technology Co. Ltd.	18	-
468 Productive Technologies Co. Ltd.	9	-	55 Shandong Hi-Speed New Energy Group Ltd.	8	-
86 PW Medtech Group Ltd.	8	-	14 Shandong Hi-Speed Road & Bridge Group Co. Ltd.	8	-
1 Pylon Technologies Co. Ltd.	6	-	6 Shandong Hualu Hengsheng Chemical Co. Ltd.	12	-
34 Q Technology Group Co. Ltd.	21	-	12 Shandong Humon Smelting Co. Ltd.	13	-
14 Qianhe Condiment & Food Co. Ltd.	17	-	30 Shandong Jinjing Science & Technology Co. Ltd.	14	-
10 Qifu Technology, Inc.	311	0.01	15 Shandong Linglong Tyre Co. Ltd.	22	-
11 Qingdao East Steel Tower Stock Co. Ltd.	8	-	18 Shandong Lukang Pharma	20	-
1 Qingdao Haier Biomedical Co. Ltd.	4	-	38 Shandong Nanshan Aluminum Co. Ltd.	15	-
35 Qingdao Hanhe Cable Co. Ltd.	12	-	6 Shandong Pharmaceutical Glass Co. Ltd.	14	-
71 Qingdao Port International Co. Ltd.	44	-	13 Shandong Publishing & Media Co. Ltd.	14	-
50 Qingdao Rural Commercial Bank Corp.	18	-	11 Shandong Sun Paper Industry JSC Ltd.	16	-
10 Qingdao Sentury Tire Co. Ltd.	18	-	4 Shandong Weifang Rainbow Chemical Co. Ltd.	24	-
7 Qingdao TGOOD Electric Co. Ltd.	15	-	238 Shandong Weigao Group Medical Polymer Co. Ltd.	126	0.01
14 Qinghai Salt Lake Industry Co. Ltd.	22	-	5 Shandong WIT Dyne Health Co. Ltd.	16	-
94 Qingling Motors Co. Ltd.	6	-	28 Shandong Xinhua Pharmaceutical Co. Ltd.	16	-
58 Qinhuangdao Port Co. Ltd.	12	-	13 Shandong Yisheng Livestock & Poultry Breeding Co. Ltd.	11	-
15 Qudian, Inc.	33	-	21 Shanghai Aerospace Automobile Electromechanical Co. Ltd.	14	-
2 Quectel Wireless Solutions Co. Ltd.	12	-	7 Shanghai Aiko Solar Energy Co. Ltd.	7	-
56 Radiance Holdings Group Co. Ltd.	14	-	28 Shanghai AJ Group Co. Ltd.	14	-
2 Range Intelligent Computing Technology Group Co. Ltd.	11	-	6 Shanghai AtHub Co. Ltd.	16	-
54 Red Star Macalline Group Corp. Ltd.	7	-	10 Shanghai Bailian Group Co. Ltd.	10	-
92 Redco Properties Group Ltd.	1	-	6 Shanghai Bairun Investment Holding Group Co. Ltd.	17	-
18 Renhe Pharmacy Co. Ltd.	10	-	3 Shanghai Baolong Automotive Corp.	10	-
11 REPT BATTERO Energy Co. Ltd.	11	-	19 Shanghai Bright Meat Group Co. Ltd.	16	-
3 Rianlon Corp.	8	-	4 Shanghai Chicmax Cosmetic Co. Ltd.	23	-
11 Risen Energy Co. Ltd.	10	-	11 Shanghai Chinafortune Co. Ltd.	15	-
5 Riyue Heavy Industry Co. Ltd.	6	-	14 Shanghai Chlor-Alkali Chemical Co. Ltd.	14	-
50 Rizhao Port Co. Ltd.	16	-	51 Shanghai Construction Group Co. Ltd.	12	-
32 RongFa Nuclear Equipment Co. Ltd.	24	-	18 Shanghai Daimay Automotive Interior Co. Ltd.	15	-
35 Rongsheng Petrochemical Co. Ltd.	31	-	12 Shanghai Datun Energy Resources Co. Ltd.	13	-
21 Roshow Technology Co. Ltd.	17	-	124 Shanghai Electric Group Co. Ltd.	31	-
3 Runjian Co. Ltd.	13	-	20 Shanghai Environment Group Co. Ltd.	16	-
9 SAIC Motor Corp. Ltd.	15	-	36 Shanghai Fosun Pharmaceutical Group Co. Ltd.	56	-
12 Sailun Group Co. Ltd.	16	-	11 Shanghai Fudan Microelectronics Group Co. Ltd.	29	-
14 Sanan Optoelectronics Co. Ltd.	18	-			
9 Sanquan Food Co. Ltd.	10	-			
28 Sansteel Minguang Co. Ltd. Fujian	11	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
2 Shanghai Fullhan Microelectronics Co. Ltd.	10	-	24 Shenzhen Energy Group Co. Ltd.	16	-
4 Shanghai Gentech Co. Ltd.	16	-	5 Shenzhen Envicol Technology Co. Ltd.	12	-
5 Shanghai Hanbell Precise Machinery Co. Ltd.	10	-	10 Shenzhen Everwin Precision Technology Co. Ltd.	20	-
7 Shanghai Haohai Biological Technology Co. Ltd.	17	-	52 Shenzhen Expressway Corp. Ltd.	33	-
6 Shanghai Henlius Biotech, Inc.	25	-	3 Shenzhen Fastprint Circuit Tech Co. Ltd.	3	-
24 Shanghai Huayi Group Co. Ltd.	18	-	9 Shenzhen Fuanna Bedding & Furnishing Co. Ltd.	7	-
38 Shanghai Industrial Holdings Ltd.	45	-	18 Shenzhen Gas Corp. Ltd.	12	-
150 Shanghai Industrial Urban Development Group Ltd.	4	-	17 Shenzhen Gongjin Electronics Co. Ltd.	17	-
4 Shanghai INT Medical Instruments Co. Ltd.	8	-	8 Shenzhen H&T Intelligent Control Co. Ltd.	15	-
6 Shanghai Jinjiang International Hotels Co. Ltd.	15	-	36 Shenzhen Hepalink Pharmaceutical Group Co. Ltd.	17	-
26 Shanghai Kaibao Pharmaceutical Co. Ltd.	17	-	2 Shenzhen Inovance Technology Co. Ltd.	15	-
10 Shanghai Liangxin Electrical Co. Ltd.	8	-	152 Shenzhen International Holdings Ltd.	104	0.01
11 Shanghai Lingang Holdings Corp. Ltd.	11	-	238 Shenzhen Investment Ltd.	17	-
2 Shanghai M&G Stationery, Inc.	7	-	13 Shenzhen Jinjia Group Co. Ltd.	5	-
9 Shanghai Mechanical & Electrical Industry Co. Ltd.	18	-	26 Shenzhen Jufei Optoelectronics Co. Ltd.	16	-
1 Shanghai Medicilon, Inc.	4	-	9 Shenzhen Kaifa Technology Co. Ltd.	15	-
45 Shanghai Pharmaceuticals Holding Co. Ltd.	49	-	11 Shenzhen Kangtai Biological Products Co. Ltd.	15	-
11 Shanghai Pret Composites Co. Ltd.	11	-	2 Shenzhen Kedali Industry Co. Ltd.	19	-
23 Shanghai Pudong Construction Co. Ltd.	16	-	9 Shenzhen Kingkey Smart Agriculture Times Co. Ltd.	14	-
42 Shanghai Pudong Development Bank Co. Ltd.	53	-	6 Shenzhen Kinwong Electronic Co. Ltd.	19	-
9 Shanghai Putailai New Energy Technology Co. Ltd.	14	-	5 Shenzhen Kstar Science & Technology Co. Ltd.	12	-
10 Shanghai QiFan Cable Co. Ltd.	15	-	14 Shenzhen Laibao Hi-tech Co. Ltd.	14	-
22 Shanghai RAAS Blood Products Co. Ltd.	15	-	18 Shenzhen Leaguer Co. Ltd.	14	-
8 Shanghai Runda Medical Technology Co. Ltd.	14	-	2 Shenzhen Megmeet Electrical Co. Ltd.	10	-
26 Shanghai Rural Commercial Bank Co. Ltd.	24	-	13 Shenzhen Microgate Technology Co. Ltd.	13	-
14 Shanghai Shyndec Pharmaceutical Co. Ltd.	16	-	2 Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	39	-
26 Shanghai Tunnel Engineering Co. Ltd.	16	-	29 Shenzhen MTC Co. Ltd.	13	-
13 Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	15	-	43 Shenzhen Neptunus Bioengineering Co. Ltd.	11	-
9 Shanghai Wanye Enterprises Co. Ltd.	13	-	3 Shenzhen New Industries Biomedical Engineering Co. Ltd.	15	-
5 Shanghai Yaoji Technology Co. Ltd.	13	-	48 Shenzhen New Nanshan Holding Group Co. Ltd.	13	-
18 Shanghai Yuyuan Tourist Mart Group Co. Ltd.	11	-	18 Shenzhen Noposin Crop Science Co. Ltd.	20	-
43 Shanghai Zhenhua Heavy Industries Co. Ltd.	19	-	65 Shenzhen Overseas Chinese Town Co. Ltd.	16	-
18 Shanghai Zhonggu Logistics Co. Ltd.	18	-	140 Shenzhen Pagoda Industrial Group Corp. Ltd.	22	-
25 Shanghai Zijiang Enterprise Group Co. Ltd.	17	-	2 Shenzhen SC New Energy Technology Corp.	12	-
9 Shanjin International Gold Co. Ltd.	19	-	24 Shenzhen Senior Technology Material Co. Ltd.	25	-
17 Shantui Construction Machinery Co. Ltd.	16	-	5 Shenzhen Sunlord Electronics Co. Ltd.	15	-
12 Shanxi Coal International Energy Group Co. Ltd.	12	-	15 Shenzhen Sunkat Circuit Technology Co. Ltd.	15	-
24 Shanxi Coking Co. Ltd.	9	-	6 Shenzhen Sunway Communication Co. Ltd.	14	-
47 Shanxi Coking Coal Energy Group Co. Ltd.	29	-	30 Shenzhen Tagen Group Co. Ltd.	11	-
17 Shanxi Lanhua Sci-Tech Venture Co. Ltd.	11	-	13 Shenzhen Topband Co. Ltd.	18	-
26 Shanxi Lu'an Environmental Energy Development Co. Ltd.	29	-	3 Shenzhen Transsion Holdings Co. Ltd.	23	-
51 Shanxi Meijin Energy Co. Ltd.	22	-	7 Shenzhen Woer Heat-Shrinkable Material Co. Ltd.	13	-
26 Shanxi Securities Co. Ltd.	15	-	29 Shenzhen Yan Tian Port Holding Co. Ltd.	14	-
29 Shanxi Taigang Stainless Steel Co. Ltd.	11	-	8 Shenzhen Yinghe Technology Co. Ltd.	14	-
2 Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	40	-	5 Shenzhen YUTO Packaging Technology Co. Ltd.	13	-
55 Shanying International Holding Co. Ltd.	10	-	34 Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	16	-
9 Shede Spirits Co. Ltd.	10	-	67 Shenzhou International Group Holdings Ltd.	359	0.01
9 Shenghe Resources Holding Co. Ltd.	10	-	1 Shida Shinghua Advanced Material Group Co. Ltd.	4	-
5 Shengyi Technology Co. Ltd.	13	-	7 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	10	-
17 Shenma Industry Co. Ltd.	16	-	10 Shinva Medical Instrument Co. Ltd.	16	-
1 Shennan Circuits Co. Ltd.	12	-	220 Shoucheng Holdings Ltd.	32	-
103 Shenwan Hongyuan Group Co. Ltd.	21	-	182 Shougang Fushan Resources Group Ltd.	45	-
20 Shenyang Jinbei Automotive Co. Ltd.	11	-	26 Shuangliang Eco-Energy Systems Co. Ltd.	12	-
3 Shenyang Xingqi Pharmaceutical Co. Ltd.	15	-	277 Shui On Land Ltd.	16	-
12 Shenzhen Agricultural Power Group Co. Ltd.	8	-	8 Sichuan Chuantou Energy Co. Ltd.	15	-
22 Shenzhen Airport Co. Ltd.	16	-	10 Sichuan Development Lomon Co. Ltd.	11	-
11 Shenzhen Aisidi Co. Ltd.	13	-	18 Sichuan EM Technology Co. Ltd.	17	-
3 Shenzhen Capchem Technology Co. Ltd.	10	-	54 Sichuan Expressway Co. Ltd.	25	-
4 Shenzhen Desay Battery Technology Co.	8	-	38 Sichuan Hebang Biotechnology Co. Ltd.	7	-
5 Shenzhen Dynanonic Co. Ltd.	14	-	10 Sichuan Hexie Shuangma Co. Ltd.	17	-
			20 Sichuan Hongda Co. Ltd.	15	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
3 Sichuan Injet Electric Co. Ltd.	15	-	8 Suofeiya Home Collection Co. Ltd.	12	-
5 Sichuan Kelun Pharmaceutical Co. Ltd.	19	-	10 Suzhou Anjie Technology Co. Ltd.	13	-
1 Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	24	-	6 Suzhou Dongshan Precision Manufacturing Co. Ltd.	16	-
22 Sichuan New Energy Power Co. Ltd.	23	-	29 Suzhou Gold Mantis Construction Decoration Co. Ltd.	11	-
29 Sichuan Road & Bridge Group Co. Ltd.	28	-	2 Suzhou Maxwell Technologies Co. Ltd.	16	-
2 Sichuan Swellfun Co. Ltd.	10	-	27 Suzhou New District Hi-Tech Industrial Co. Ltd.	15	-
9 Sichuan Teway Food Group Co. Ltd.	11	-	2 Suzhou Secote Precision Electronic Co. Ltd.	10	-
5 Sichuan Yahua Industrial Group Co. Ltd.	6	-	10 Suzhou Sushi Testing Group Co. Ltd.	15	-
2 Sieyuan Electric Co. Ltd.	13	-	1 Suzhou TFC Optical Communication Co. Ltd.	10	-
509 Sihuan Pharmaceutical Holdings Group Ltd.	47	-	33 SY Holdings Group Ltd.	36	-
172 SIIC Environment Holdings Ltd.	15	-	100 Symphony Holdings Ltd.	8	-
76 SIIC Environment Holdings Ltd. (Singapore listing)	7	-	61 Taiyuan Heavy Industry Co. Ltd.	15	-
16 Sincere Pharmaceutical Group Ltd.	19	-	15 Tangrenshen Group Co. Ltd.	8	-
5 Sineng Electric Co. Ltd.	14	-	15 Tangshan Jidong Cement Co. Ltd.	7	-
722 Sino Biopharmaceutical Ltd.	302	0.01	39 Tangshan Port Group Co. Ltd.	17	-
3 Sino Wealth Electronic Ltd.	7	-	21 Tangshan Sanyou Chemical Industries Co. Ltd.	11	-
4 Sinocare, Inc.	9	-	6 Tasly Pharmaceutical Group Co. Ltd.	10	-
42 Sinochem International Corp.	17	-	13 Tayho Advanced Materials Group Co. Ltd.	14	-
162 Sinofert Holdings Ltd.	20	-	11 TBEA Co. Ltd.	13	-
17 Sinolink Securities Co. Ltd.	14	-	97 TCL Electronics Holdings Ltd.	93	0.01
14 Sinoma International Engineering Co.	13	-	70 TCL Technology Group Corp.	31	-
13 Sinoma Science & Technology Co. Ltd.	23	-	16 TCL Zhonghuan Renewable Energy Technology Co. Ltd.	12	-
12 Sinomach Automobile Co. Ltd.	8	-	20 TDG Holdings Co. Ltd.	14	-
4 Sinomine Resource Group Co. Ltd.	11	-	24 Ten Pao Group Holdings Ltd.	3	-
140 Sinopec Engineering Group Co. Ltd.	74	-	116 Tencent Holdings Ltd.	5,409	0.14
106 Sinopec Kantons Holdings Ltd.	44	-	22 Tencent Music Entertainment Group	277	0.01
300 Sinopec Oilfield Service Corp.	18	-	6 Three Squirrels, Inc.	17	-
358 Sinopec Shanghai Petrochemical Co. Ltd.	42	-	2 Three's Co. Media Group Co. Ltd.	6	-
3 Sinopec-Allsino Bio Pharmaceutical Co. Ltd.	15	-	3 Thunder Software Technology Co. Ltd.	16	-
137 Sinopharm Group Co. Ltd.	245	0.01	24 Tian Di Science & Technology Co. Ltd.	15	-
11 Sino-Platinum Metals Co. Ltd.	16	-	36 Tiande Chemical Holdings Ltd.	4	-
22 Sinosoft Co. Ltd.	14	-	37 Tianfeng Securities Co. Ltd.	15	-
22 Sinosteel Engineering & Technology Co. Ltd.	15	-	186 Tiangong International Co. Ltd.	33	-
158 Sinotrans Ltd.	57	-	4 Tianjin 712 Communication & Broadcasting Co. Ltd.	9	-
70 Sinotruk Hong Kong Ltd.	132	0.01	31 Tianjin Chase Sun Pharmaceutical Co. Ltd.	13	-
8 Sinotruk Jinan Truck Co. Ltd.	15	-	35 Tianjin Port Co. Ltd.	16	-
7 Skyworth Digital Co. Ltd.	8	-	136 Tianjin Port Development Holdings Ltd.	9	-
79 Skyworth Group Ltd.	23	-	8 Tianjin Ringpu Bio-Technology Co. Ltd.	20	-
40 Smoore International Holdings Ltd.	73	-	15 Tianma Microelectronics Co. Ltd.	13	-
26 Snowsky Salt Industry Group Co. Ltd.	13	-	5 Tianneng Battery Group Co. Ltd.	15	-
230 SOHO China Ltd.	12	-	84 Tianneng Power International Ltd.	49	-
21 SooChow Securities Co. Ltd.	17	-	12 Tianqi Lithium Corp.	29	-
10 Southern Publishing & Media Co. Ltd.	17	-	39 Tianshan Aluminum Group Co. Ltd.	31	-
36 Southwest Securities Co. Ltd.	15	-	27 TianShan Material Co. Ltd.	13	-
3 Spring Airlines Co. Ltd.	16	-	14 Tianshui Huatian Technology Co. Ltd.	12	-
158 SSY Group Ltd.	44	-	4 Tibet Rhodiola Pharmaceutical Holding Co.	16	-
22 Stanley Agricultural Group Co. Ltd.	20	-	349 Tibet Water Resources Ltd.	10	-
27 Star Lake Bioscience Co., Inc. Zhaoqing Guangdong	20	-	56 Time Interconnect Technology Ltd.	27	-
9 State Grid Information & Communication Co. Ltd.	16	-	154 Tingyi Cayman Islands Holding Corp.	187	0.01
30 State Grid Yingda Co. Ltd.	15	-	34 Titan Wind Energy Suzhou Co. Ltd.	23	-
16 STO Express Co. Ltd.	19	-	42 TK Group Holdings Ltd.	8	-
17 Sumec Corp. Ltd.	16	-	18 Tofflon Science & Technology Group Co. Ltd.	22	-
213 Sun Art Retail Group Ltd.	48	-	14 Toly Bread Co. Ltd.	8	-
148 Sun King Technology Group Ltd.	17	-	56 Tomson Group Ltd.	14	-
7 Sunflower Pharmaceutical Group Co. Ltd.	12	-	70 Tong Ren Tang Technologies Co. Ltd.	34	-
5 Sungrow Power Supply Co. Ltd.	32	-	87 Tongcheng Travel Holdings Ltd.	181	0.01
43 Suning Universal Co. Ltd.	10	-	25 Tongdao Liepin Group	8	-
31 Sunny Optical Technology Group Co. Ltd.	174	0.01	7 TongFu Microelectronics Co. Ltd.	17	-
3 Sunresin New Materials Co. Ltd.	15	-	194 Tongguan Gold Group Ltd.	35	-
5 Sunstone Development Co. Ltd.	9	-	21 Tonghua Dongbao Pharmaceutical Co. Ltd.	17	-
20 Sunward Intelligent Equipment Co. Ltd.	16	-			
8 Sunwoda Electronic Co. Ltd.	15	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
13 Tongkun Group Co. Ltd.	14	-	3 Wingtech Technology Co. Ltd.	10	-
25 Tongling Jingda Special Magnet Wire Co. Ltd.	19	-	31 Wuchan Zhongda Group Co. Ltd.	17	-
101 Tongling Nonferrous Metals Group Co. Ltd.	33	-	3 Wuhan Dr. Laser Technology Corp. Ltd.	14	-
10 Tongwei Co. Ltd.	16	-	15 Wuhan East Lake High Technology Group Co. Ltd.	15	-
52 Tongyu Heavy Industry Co. Ltd.	15	-	22 Wuhu Token Science Co. Ltd.	13	-
1 Topchoice Medical Corp.	6	-	8 Wuliangye Yibin Co. Ltd.	100	0.01
16 Topsec Technologies Group, Inc.	11	-	170 Wuling Motors Holdings Ltd.	7	-
233 Topsports International Holdings Ltd.	62	-	4 WUS Printed Circuit Kunshan Co. Ltd.	13	-
43 Towngas Smart Energy Co. Ltd.	15	-	16 WuXi AppTec Co. Ltd.	101	0.01
50 TPV Technology Co. Ltd.	12	-	4 Wuxi Autowell Technology Co. Ltd.	13	-
25 Transfar Zhilian Co. Ltd.	15	-	188 Wuxi Biologics Cayman, Inc.	441	0.01
63 TravelSky Technology Ltd.	66	-	3 Wuxi DK Electronic Materials Co. Ltd.	13	-
11 Triangle Tyre Co. Ltd.	15	-	16 Wuxi Huaguang Environment & Energy Group Co. Ltd.	18	-
9 Trina Solar Co. Ltd.	12	-	28 Wuxi Rural Commercial Bank Co. Ltd.	17	-
8 Trip.com Group Ltd.	390	0.01	21 Wuxi Taiji Industry Ltd. Co.	14	-
8 Trip.com Group Ltd., ADR	353	0.01	37 XCMG Construction Machinery Co. Ltd.	32	-
15 Triumph Science & Technology Co. Ltd.	17	-	4 XD, Inc.	15	-
174 Truly International Holdings Ltd.	16	-	7 XGD, Inc.	18	-
42 Tsingtao Brewery Co. Ltd.	216	0.01	97 Xiabuxiabu Catering Management China Holdings Co. Ltd.	6	-
23 TSP Wind Power Group Co. Ltd.	16	-	26 Xiamen Bank Co. Ltd.	18	-
8 Tuhu Car, Inc.	14	-	13 Xiamen C & D, Inc.	14	-
71 Tunghsu Optoelectronic Technology Co. Ltd.	2	-	16 Xiamen Changelight Co. Ltd.	18	-
2 Unigroup Guoxin Microelectronics Co. Ltd.	16	-	1 Xiamen Faratronic Co. Ltd.	15	-
132 Uni-President China Holdings Ltd.	127	0.01	8 Xiamen Intretech, Inc.	12	-
596 United Energy Group Ltd.	26	-	25 Xiamen ITG Group Corp. Ltd.	16	-
9 Universal Scientific Industrial Shanghai Co. Ltd.	12	-	7 Xiamen Kingdomway Group Co.	12	-
21 UTour Group Co. Ltd.	16	-	20 Xiamen Port Development Co. Ltd.	16	-
8 Valiant Co. Ltd.	9	-	6 Xiamen Tungsten Co. Ltd.	11	-
4 Vats Liquor Chain Store Management JSC Ltd.	8	-	18 Xiamen Xiangyu Co. Ltd.	13	-
25 Venus MedTech Hangzhou, Inc.	6	-	17 Xi'an Shaangu Power Co. Ltd.	15	-
28 Vipshop Holdings Ltd.	288	0.01	3 Xi'an Triangle Defense Co. Ltd.	8	-
13 Visionox Technology, Inc.	12	-	36 Xiandai Investment Co. Ltd.	15	-
166 Viva Biotech Holdings	28	-	15 Xiangtan Electrochemical Scientific Co. Ltd.	14	-
4 Vnet Group, Inc.	15	-	4 Xianhe Co. Ltd.	7	-
13 Walvax Biotechnology Co. Ltd.	14	-	92 Xiaomi Corp.	440	0.01
12 Wanda Film Holding Co. Ltd.	13	-	5 Xinlinmen Furniture Co. Ltd.	8	-
15 Wangsu Science & Technology Co. Ltd.	16	-	13 Xinfengming Group Co. Ltd.	15	-
26 Wanguo Gold Group Ltd.	66	-	11 Xingfa Aluminium Holdings Ltd.	8	-
9 Wanhua Chemical Group Co. Ltd.	52	-	37 Xinhua Winshare Publishing & Media Co. Ltd.	39	-
427 Want Want China Holdings Ltd.	203	0.01	20 Xinjiang Joinworld Co. Ltd.	14	-
62 Wasion Holdings Ltd.	42	-	39 Xinjiang Qingsong Building Materials & Chemicals Group Co. Ltd.	15	-
20 Wasu Media Holding Co. Ltd.	16	-	140 Xinjiang Xinxin Mining Industry Co. Ltd.	12	-
3 Weibo Corp.	23	-	19 Xinjiang Xuefeng Sci-Tech Group Co. Ltd.	18	-
1 Weibo Corp., ADR	6	-	21 Xinjiang Zhongtai Chemical Co. Ltd.	10	-
146 Weichai Power Co. Ltd.	211	0.01	33 Xinte Energy Co. Ltd.	13	-
8 Weifu High-Technology Group Co. Ltd.	15	-	39 Xinxiang Chemical Fiber Co. Ltd.	16	-
4 Weihai Guangwei Composites Co. Ltd.	12	-	36 Xinxing Ductile Iron Pipes Co. Ltd.	13	-
33 Weilong Delicious Global Holdings Ltd.	43	-	372 Xinyi Energy Holdings Ltd.	34	-
60 Weimob, Inc.	10	-	442 Xinyi Solar Holdings Ltd.	98	0.01
8 WellCell Holdings Co. Ltd.	6	-	33 Xinyu Iron & Steel Co. Ltd.	13	-
20 Wellhope Foods Co. Ltd.	18	-	5 Xizang Zhufeng Resources Co. Ltd.	5	-
7 Wencan Group Co. Ltd.	15	-	34 XPeng, Inc.	242	0.01
29 Wens Foodstuff Group Co. Ltd.	49	-	129 Xtep International Holdings Ltd.	72	-
4 Wenzhou Yihua Connector Co. Ltd.	14	-	6 Xuji Electric Co. Ltd.	12	-
236 West China Cement Ltd.	32	-	4 Xunlei Ltd.	16	-
19 Western Mining Co. Ltd.	31	-	75 XXF Group Holdings Ltd.	46	-
21 Western Securities Co. Ltd.	16	-	122 Yadea Group Holdings Ltd.	138	0.01
2 Western Superconducting Technologies Co. Ltd.	9	-	3 Yangling Metron New Material, Inc.	5	-
108 Wharf Holdings Ltd.	214	0.01	12 Yangtze Optical Fibre & Cable Joint Stock Co. Ltd.	17	-
2 Will Semiconductor Co. Ltd. Shanghai	22	-			
15 Winall Hi-Tech Seed Co. Ltd.	14	-			
8 Windey Energy Technology Group Co. Ltd.	9	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 1.94% (continued)			China - 1.94% (continued)		
3 Yangzhou Yangjie Electronic Technology Co. Ltd.	12	-	18 Zhejiang Hisun Pharmaceutical Co. Ltd.	18	-
1 Yankershop Food Co. Ltd.	13	-	19 Zhejiang Huace Film & Television Co. Ltd.	13	-
318 Yankuang Energy Group Co. Ltd.	280	0.01	7 Zhejiang Huahai Pharmaceutical Co. Ltd.	13	-
5 Yantai Changyu Pioneer Wine Co. Ltd.	12	-	5 Zhejiang Huayou Cobalt Co. Ltd.	16	-
8 Yantai Dongcheng Pharmaceutical Co. Ltd.	12	-	14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	12	-
9 Yantai Eddie Precision Machinery Co. Ltd.	16	-	9 Zhejiang Jiemei Electronic & Technology Co. Ltd.	18	-
6 Yatsen Holding Ltd.	23	-	11 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	29	-
30 Yeahka Ltd.	26	-	11 Zhejiang Jingxin Pharmaceutical Co. Ltd.	15	-
3 Yealink Network Technology Corp. Ltd.	10	-	5 Zhejiang JIULI Hi-tech Metals Co. Ltd.	12	-
15 YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	20	-	8 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	12	-
11 Yifan Pharmaceutical Co. Ltd.	15	-	11 Zhejiang Jolly Pharmaceutical Co. Ltd.	18	-
6 Yifeng Pharmacy Chain Co. Ltd.	17	-	7 Zhejiang Juhua Co. Ltd.	19	-
57 Yihai International Holding Ltd.	72	-	17 Zhejiang Longsheng Group Co. Ltd.	17	-
7 Yindu Kitchen Equipment Co. Ltd.	17	-	11 Zhejiang Medicine Co. Ltd.	17	-
26 Yip's Chemical Holdings Ltd.	4	-	6 Zhejiang Narada Power Source Co. Ltd.	9	-
7 Yiren Digital Ltd.	32	-	8 Zhejiang NHU Co. Ltd.	17	-
325 Yixin Group Ltd.	60	-	23 Zhejiang Orient Financial Holdings Group Co. Ltd.	13	-
6 Yixintang Pharmaceutical Group Co. Ltd.	10	-	2 Zhejiang Orient Gene Biotech Co. Ltd.	6	-
7 Yizumi Holdings Co. Ltd.	15	-	9 Zhejiang Qianjiang Motorcycle Co. Ltd.	14	-
9 Yonfer Agricultural Technology Co. Ltd.	12	-	18 Zhejiang Runtu Co. Ltd.	14	-
8 Yongjin Technology Group Co. Ltd.	13	-	3 Zhejiang Sanmei Chemical Industry Co. Ltd.	14	-
4 YongXing Special Materials Technology Co. Ltd.	12	-	23 Zhejiang Semir Garment Co. Ltd.	13	-
22 Youngor Fashion Co. Ltd.	17	-	29 Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd.	17	-
4 Youngy Co. Ltd.	10	-	2 Zhejiang Supor Co. Ltd.	12	-
11 YTO Express Group Co. Ltd.	15	-	13 Zhejiang Taihua New Material Group Co. Ltd.	13	-
126 Yuexiu Property Co. Ltd.	52	-	8 Zhejiang Wanfeng Auto Wheel Co. Ltd.	13	-
50 Yuexiu Services Group Ltd.	14	-	19 Zhejiang Wanliyang Co. Ltd.	14	-
40 Yuexiu Transport Infrastructure Ltd.	14	-	10 Zhejiang Wanma Co. Ltd.	14	-
32 Yueyang Forest & Paper Co. Ltd.	15	-	15 Zhejiang Wansheng Co. Ltd.	15	-
12 Yum China Holdings, Inc. (Hong Kong listing)	393	0.01	13 Zhejiang Weiming Environment Protection Co. Ltd.	27	-
15 Yum China Holdings, Inc. (US listing)	494	0.02	12 Zhejiang Weixing Industrial Development Co. Ltd.	14	-
29 YUNDA Holding Group Co. Ltd.	21	-	6 Zhejiang Weixing New Building Materials Co. Ltd.	6	-
11 Yunnan Aluminium Co. Ltd.	16	-	7 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	15	-
3 Yunnan Baiyao Group Co. Ltd.	16	-	7 Zhejiang Xianju Pharmaceutical Co. Ltd.	6	-
26 Yunnan Chihong Zinc&Germanium Co. Ltd.	14	-	28 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	23	-
13 Yunnan Copper Co. Ltd.	15	-	6 Zhejiang Yonghe Refrigerant Co. Ltd.	14	-
14 Yunnan Energy Investment Co. Ltd.	16	-	5 Zhejiang Yongtai Technology Co. Ltd.	6	-
3 Yunnan Energy New Material Co. Ltd.	9	-	2 Zhende Medical Co. Ltd.	4	-
8 Yunnan Tin Co. Ltd.	11	-	30 Zhengzhou Coal Mining Machinery Group Co. Ltd.	43	-
15 Yunnan Yuntianhua Co. Ltd.	34	-	13 Zheshang Securities Co. Ltd.	14	-
6 Yusys Technologies Co. Ltd.	14	-	4 Zhihu, Inc.	3	-
12 Yutong Bus Co. Ltd.	30	-	80 ZhongAn Online P&C Insurance Co. Ltd.	145	0.01
30 Zengame Technology Holding Ltd.	6	-	3 Zhongji Innolight Co. Ltd.	27	-
1 Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	27	-	13 Zhongjin Gold Corp. Ltd.	18	-
48 Zhaojin Mining Industry Co. Ltd.	91	0.01	8 ZhongMan Petroleum & Natural Gas Group Corp. Ltd.	13	-
32 Zhefu Holding Group Co. Ltd.	11	-	24 Zhongshan Broad Ocean Motor Co. Ltd.	16	-
16 Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd.	18	-	87 Zhongsheng Group Holdings Ltd.	97	0.01
11 Zhejiang China Commodities City Group Co. Ltd.	19	-	25 Zhongtai Securities Co. Ltd.	16	-
6 Zhejiang Chint Electrics Co. Ltd.	12	-	67 Zhongyu Energy Holdings Ltd.	26	-
21 Zhejiang Communications Technology Co. Ltd.	9	-	18 Zhongyuan Environment-Protection Co. Ltd.	16	-
35 Zhejiang Conba Pharmaceutical Co. Ltd.	16	-	133 Zhou Hei Ya International Holdings Co. Ltd.	33	-
7 Zhejiang Crystal-Optech Co. Ltd.	13	-	29 Zhuhai Huafa Properties Co. Ltd.	15	-
9 Zhejiang Dahua Technology Co. Ltd.	14	-	30 Zhuzhou CRRC Times Electric Co. Ltd.	96	0.01
2 Zhejiang Dingli Machinery Co. Ltd.	11	-	3 Zhuzhou Hongda Electronics Corp. Ltd.	10	-
13 Zhejiang Dun'An Artificial Environment Co. Ltd.	15	-	14 Zhuzhou Kibing Group Co. Ltd.	8	-
96 Zhejiang Expressway Co. Ltd.	57	-	19 Zhuzhou Smelter Group Co. Ltd.	19	-
10 Zhejiang Garden Biopharmaceutical Co. Ltd.	15	-	13 Zhuzhou Times New Material Technology Co. Ltd.	15	-
18 Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd.	19	-	27 Zibo Qixiang Tengda Chemical Co. Ltd.	13	-
12 Zhejiang Hailiang Co. Ltd.	13	-	216 Zijin Mining Group Co. Ltd.	356	0.01
7 Zhejiang HangKe Technology, Inc. Co.	12	-	36 ZJLD Group, Inc.	22	-
22 Zhejiang Hangmin Co. Ltd.	16	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
China - 1.94% (continued)		
91 Zoomlion Heavy Industry Science & Technology Co. Ltd.	50	-
39 ZTE Corp.	82	-
31 ZTO Express Cayman, Inc.	406	0.01
12 Zx, Inc.	12	-
22 Zylox-Tonbridge Medical Technology Co. Ltd.	40	-
	74,311	1.94
Colombia - 0.01%		
32 Celsia SA ESP	24	-
12 Cementos Argos SA	22	-
6 Corp. Financiera Colombiana SA	18	-
30 Grupo Argos SA	115	0.01
6 Grupo Cibest SA (Colombia listing)	51	-
1 Grupo Cibest SA (US listing)	31	-
25 Grupo Energia Bogota SA ESP	13	-
7 Interconexion Electrica SA ESP	25	-
	299	0.01
Czech Republic - 0.01%		
4 CEZ AS	136	0.01
2 Komerční Banka AS	80	-
26 Moneta Money Bank AS	126	-
- Philip Morris CR AS	30	-
	372	0.01
Denmark - 0.40%		
11 ALK-Abello AS	219	0.01
85 Alm Brand AS	156	-
17 Ambu AS	192	0.01
- AP Moller - Maersk AS, Class A	141	-
- AP Moller - Maersk AS, Class B	234	0.01
13 Bang & Olufsen AS	19	-
9 Bavarian Nordic AS	183	0.01
5 Carlsberg AS	479	0.01
1 cBrain AS	17	-
1 Chemometec AS	72	-
4 Coloplast AS	302	0.01
4 Columbus AS	4	-
3 D/S Norden AS	68	-
24 Danske Bank AS	672	0.02
8 Demant AS	227	0.01
3 Dfds AS	33	-
6 DSV AS	1,109	0.03
4 FLSmidth & Co. AS	187	0.01
1 Foroya Banki P	14	-
5 Genmab AS	730	0.02
11 GN Store Nord AS	124	-
- GronlandsBANKEN AS	9	-
6 H Lundbeck AS, Class A	20	-
24 H Lundbeck AS, Class B	99	-
1 H&H International AS	10	-
1 Huscompagniet AS	7	-
16 ISS AS	317	0.01
1 Jeudan AS	16	-
5 Jyske Bank AS	344	0.01
4 Matas AS	55	-
- MT Hoejgaard Holding AS	12	-
5 Netcompany Group AS	161	0.01
2 Nilfisk Holding AS	17	-
6 NKT AS	369	0.01
1 NNIT AS	6	-
61 Novo Nordisk AS	3,236	0.09
17 Novonisis (Novozymes) B	866	0.02
1 NTG Nordic Transport Group AS	20	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.40% (continued)		
4 Orsted AS	114	-
6 Pandora AS	878	0.02
2 Per Aarsleff Holding AS	139	-
3 Ringkjoebing Landbobank AS	390	0.01
5 Rockwool AS (enchanced voting rights)	159	-
11 Rockwool AS (voting rights)	397	0.01
5 Royal Unibrew AS	287	0.01
- RTX AS	4	-
5 Scandinavian Tobacco Group AS	52	-
1 Schouw & Co. AS	88	-
1 Solar AS	35	-
1 SP Group AS	36	-
2 Sparekassen Sjælland-Fyn AS	62	-
6 Sydbank AS	289	0.01
- TCM Group AS	4	-
- Tivoli AS	6	-
4 TORM PLC	55	-
- Trifork Group AG	4	-
24 Tryg AS	460	0.01
1 UIE PLC	49	-
59 Vestas Wind Systems AS	696	0.02
28 Vestjysk Bank AS	15	-
3 Zealand Pharma AS	167	0.01
	15,132	0.40
Egypt - 0.00%		
26 Commercial International Bank - Egypt (CIB)	31	-
	31	-
Finland - 0.27%		
5 Aktia Bank OYJ	39	-
1 Alandsbanken Abp	21	-
1 Alisa Pankki OYJ	9	-
2 Alma Media OYJ	18	-
1 Aspo OYJ	4	-
1 Atria OYJ	16	-
1 Bittium OYJ	8	-
5 Citycon OYJ	15	-
2 Digia OYJ	10	-
13 Elisa OYJ	498	0.01
1 Enento Group OYJ	14	-
1 Evli OYJ	9	-
2 Fiskars OYJ Abp	26	-
35 Fortum OYJ	444	0.01
13 F-Secure OYJ	22	-
1 Harvia OYJ	58	-
3 Hiab OYJ	138	0.01
8 Huhtamaki OYJ	218	0.01
3 Kalmar OYJ	91	-
1 Kamux Corp.	2	-
10 Kemira OYJ	170	0.01
8 Kesko OYJ, Class A	139	0.01
29 Kesko OYJ, Class B	518	0.01
7 Kojamo OYJ	65	-
9 Kone OYJ	396	0.01
7 Konecranes OYJ	386	0.01
3 Lassila & Tikanoja OYJ	22	-
12 Lindex Group OYJ	27	-
22 Mandatum OYJ	96	-
3 Marimekko OYJ	32	-
12 Metsa Board OYJ, Class B	33	-
48 Metso OYJ	436	0.01
8 Neste OYJ	67	-
170 Nokia OYJ	658	0.02

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Finland - 0.27% (continued)			France - 1.18% (continued)		
10 Nokia OYJ, ADR	40	-	47 Canal & SA	98	-
12 Nokian Renkaat OYJ	65	-	6 Capgemini SE	781	0.02
134 Nordea Bank Abp	1,445	0.04	5 Carrefour SA (Brazil listing)	99	-
1 Olvi OYJ	32	-	53 Carrefour SA (France listing)	590	0.02
1 Oma Saastopankki OYJ	5	-	3 Catana Group	8	-
14 Oriola OYJ, Class B	13	-	3 CBo Territoria	8	-
3 Orion OYJ, Class A	143	0.01	1 Cegedim SA	8	-
13 Orion OYJ, Class B	631	0.02	13 Cie de Saint-Gobain SA	1,082	0.03
41 Outokumpu OYJ	117	-	3 Cie des Alpes	47	-
1 Pihlajalinna OYJ	19	-	49 Cie Generale des Etablissements Michelin SCA	1,392	0.04
- Ponsse OYJ	13	-	2 Claranova SE	6	-
7 Puuilo OYJ	74	-	13 Clariane SE	41	-
2 QT Group OYJ	83	-	12 Coface SA	170	0.01
9 Raisio OYJ	18	-	22 Credit Agricole SA	302	0.01
2 Rapala VMC OYJ	2	-	14 Danone SA	896	0.02
1 Revenio Group OYJ	28	-	1 Dassault Aviation SA	173	0.01
22 Sampo OYJ (Denmark listing)	172	0.01	3 Dassault Systemes SE	90	-
73 Sampo OYJ (Finland listing)	581	0.02	9 Derichebourg SA	47	-
9 Sanoma OYJ	76	-	5 Edenred SE	122	-
1 Scanfil OYJ	11	-	7 Eiffage SA	723	0.02
46 Stora Enso OYJ	343	0.01	1 Ekinops SAS	5	-
3 Suominen OYJ	5	-	17 Elior Group SA	46	-
2 Taaleri PLC	10	-	18 Elis SA	355	0.01
2 Talenom OYJ	5	-	84 Engie SA	1,338	0.04
12 Terveystalo OYJ	123	-	- Equasens	12	-
10 TietoEVRY OYJ	134	-	1 Eramet SA	32	-
5 Tokmanni Group Corp.	50	-	2 EssilorLuxottica SA	471	0.01
31 UPM-Kymmene OYJ	647	0.02	- Esso SA Francaise	43	-
2 Vaisala OYJ	80	-	6 Etablissements Maurel et Prom SA	26	-
13 Valmet OYJ	327	0.01	4 Eurazeo SE	229	0.01
1 Verkkokauppa.com OYJ	2	-	5 Euroapi SA	11	-
18 Wartsila OYJ Abp	266	0.01	12 Eurofins Scientific SE	582	0.02
7 WithSecure OYJ	6	-	3 Euronext NV	410	0.01
11 YIT OYJ	25	-	15 Eutelsat Communications SACA	40	-
	10,296	0.27	1 Figeac Aero	7	-
France - 1.18%			1 Fnac Darty SA	37	-
1 74Software SA	29	-	12 Forvia SE	86	-
3 ABC arbitrage	13	-	4 Gaztransport Et Technigaz SA	519	0.01
10 Accor SA	390	0.01	3 Genfit SA	10	-
2 Aeroports de Paris SA	239	0.01	15 Getlink SE	207	0.01
3 Air France-KLM	28	-	1 GL Events SACA	20	-
4 Air Liquide SA	594	0.02	- Groupe Crit SA	18	-
8 Airbus SE	1,039	0.03	1 Guerbet	13	-
1 AKWEL SADIR	4	-	1 Hermes International SCA	1,075	0.03
26 Alstom SA	436	0.01	- ID Logistics Group SACA	115	-
- Altamir	10	-	4 Imerys SA	98	-
3 Alten SA	161	0.01	1 Infotel SA	16	-
4 Amundi SA	244	0.01	- Interparfums SA	7	-
6 Arkema SA	325	0.01	4 Ipsen SA	320	0.01
- Assystem SA	9	-	3 IPSOS SA	110	-
1 Aubay	22	-	2 Jacquet Metals SACA	29	-
26 AXA SA	916	0.02	7 JCDecaux SE	85	-
19 Ayvens SA	144	-	1 Kaufman & Broad SA	36	-
- Bastide le Confort Medical	8	-	1 Kering SA	190	0.01
3 Beneteau SACA	22	-	9 La Francaise des Jeux SACA	257	0.01
2 BioMerieux	200	0.01	- Laurent-Perrier	9	-
15 BNP Paribas SA	1,000	0.03	5 Legrand SA	445	0.01
- Boiron SA	6	-	2 LISI SA	43	-
26 Bolloré SE	122	-	1 LNA Sante SA	11	-
1 Bonduelle SCA	6	-	3 L'Oreal SA	881	0.02
20 Bouygues SA	634	0.02	17 Louis Hachette Group	24	-
17 Bureau Veritas SA	437	0.01	6 LVMH Moët Hennessy Louis Vuitton SE	2,336	0.06

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 1.18% (continued)			France - 1.18% (continued)		
3 Maisons du Monde SA	5	-	- Virbac SACA	95	-
1 Manitou BF SA	18	-	1 Viridien	29	-
2 Mersen SA	30	-	47 Vivendi SE	117	-
2 Metropole Television SA	23	-	3 Voltalia SA	23	-
1 Nacon SA	-	-	- Wavestone	14	-
3 Nexans SA	295	0.01	11 Worldline SA	48	-
5 Nexity SA	40	-	5 X-Fab Silicon Foundries SE	21	-
2 NRJ Group	10	-		45,138	1.18
6 Opmobility	57	-	Germany - 1.36%		
164 Orange SA	1,819	0.05	4 1&1 AG	59	-
- OVH Groupe SAS	2	-	5 7C Solarparken AG	8	-
4 Pernod Ricard SA	311	0.01	- Adesso SE	21	-
20 Pierre Et Vacances SA	24	-	6 adidas AG	1,069	0.03
8 Pluxee NV	137	-	- Adtran Networks SE	9	-
10 Publicis Groupe SA	827	0.02	1 AIXTRON SE	9	-
3 Quadient SA	44	-	- All for One Group SE	7	-
14 Renault SA	516	0.01	1 Allgeier SE	22	-
24 Rexel SA	504	0.01	5 Allianz SE	1,502	0.04
- Robertet SA	18	-	1 AlzChem Group AG	69	-
5 Rubis SCA	112	-	- Amadeus Fire AG	24	-
- SA d'Explosifs et de Produits Chimiques	8	-	57 Aroundtown SA	134	-
6 Safran SA	1,312	0.04	1 Atoss Software SE	96	-
- Samse SACA	10	-	1 Aumann AG	8	-
12 Sanofi SA	882	0.02	3 Aurubis AG	218	0.01
- Sartorius Stedim Biotech	26	-	52 BASF SE	1,852	0.05
- Savencia SA	25	-	- Basler AG	2	-
4 Schneider Electric SE	770	0.02	82 Bayer AG	1,714	0.05
15 SCOR SE	376	0.01	12 Bayerische Motoren Werke AG (voting rights)	759	0.02
3 SEB SA	201	0.01	2 BayWa AG (BYW6)	12	-
- Seche Environnement SACA	23	-	7 Bechtle AG	229	0.01
38 SES SA	162	0.01	3 Befesa SA	65	-
10 SMCP SA	36	-	3 Beiersdorf AG	303	0.01
2 Societe BIC SA	109	-	- Bertrand AG	7	-
28 Societe Generale SA	1,139	0.03	- Bijou Brigitte AG	14	-
1 Societe LDC SADIR	43	-	2 Bilfinger SE	127	-
9 Sodexo SA	464	0.01	6 Borussia Dortmund GmbH & Co. KGaA	20	-
1 Sopra Steria Group	234	0.01	2 BRANICKS Group AG	2	-
13 SPIE SA	479	0.01	11 Brenntag SE	570	0.02
- Stef SA	32	-	1 Brockhaus Technologies AG	7	-
9 STMicroelectronics NV (France listing)	161	0.01	3 CANCOM SE	62	-
22 STMicroelectronics NV (US listing)	399	0.01	18 Ceconomy AG	41	-
- Sword Group	8	-	1 Cewe Stiftung & Co. KGaA	44	-
1 Synergie SE	15	-	43 Commerzbank AG	967	0.03
18 Technip Energies NV	494	0.01	10 Continental AG	681	0.02
6 Teleperformance SE	434	0.01	15 Covestro AG	753	0.02
5 Television Francaise 1 SA	39	-	5 CTS Eventim AG & Co. KGaA	460	0.01
- TFF Group	6	-	40 Daimler Truck Holding AG	1,299	0.03
2 Thales SA	453	0.01	2 Dermapharm Holding SE	63	-
1 Thermador Groupe	32	-	50 Deutsche Bank AG (Germany listing)	1,033	0.03
3 Tikehau Capital SCA	41	-	9 Deutsche Bank AG (US listing)	196	0.01
97 TotalEnergies SE	4,216	0.11	2 Deutsche Beteiligungs AG	38	-
1 Trigano SA	103	-	5 Deutsche Boerse AG	1,162	0.03
7 Ubisoft Entertainment SA	59	-	1 Deutsche EuroShop AG	21	-
- Unibail-Rodamco-Westfield	-	-	33 Deutsche Lufthansa AG	196	0.01
24 Valeo SE	190	0.01	14 Deutsche Pfandbriefbank AG	67	-
20 Vallourec SACA	247	0.01	64 Deutsche Post AG	2,116	0.06
13 Veolia Environnement SA	334	0.01	126 Deutsche Telekom AG	3,536	0.09
7 Verallia SA	173	0.01	2 Deutsche Wohnen SE	47	-
- Vetoquinol SA	13	-	- Draegerwerk AG & Co. KGaA (voting rights)	12	-
2 Vicat SACA	87	-	5 Duerr AG	88	-
1 VIEL & Cie SA	12	-	4 DWS Group GmbH & Co. KGaA	182	0.01
17 Vinci SA	1,827	0.05	71 E.ON SE	925	0.02

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 1.36% (continued)			Germany - 1.36% (continued)		
1 Eckert & Ziegler SE	76	-	4 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,101	0.06
1 EDAG Engineering Group AG	4	-	1 Mutares SE & Co. KGaA	29	-
1 Elmos Semiconductor SE	48	-	1 Nagarro SE	41	-
3 ElringKlinger AG	11	-	4 Nemetschek SE	415	0.01
1 Energiekontor AG	25	-	10 Nordex SE	146	-
23 Evonik Industries AG	364	0.01	3 Norma Group SE	31	-
6 Evotec SE	33	-	5 Patrizia SE	32	-
1 Fabasoft AG	12	-	1 Pentixapharm Holding AG	2	-
3 Fielmann Group AG	132	-	- Pfeiffer Vacuum Technology AG	47	-
10 flatexDEGIRO AG	200	0.01	3 ProCredit Holding AG	23	-
1 Formycon AG	11	-	13 ProSiebenSat.1 Media SE	78	-
4 Fraport AG Frankfurt Airport Services Worldwide	208	0.01	9 Puma SE	172	0.01
12 Freenet AG	304	0.01	2 PVA TePla AG	23	-
16 Fresenius Medical Care AG	673	0.02	6 q.beyond AG	5	-
14 Fresenius SE & Co. KGaA	528	0.01	4 Qiagen NV (German listing)	124	-
1 Friedrich Vorwerk Group SE	38	-	13 Qiagen NV (US listing)	446	0.01
3 FUCHS SE (voting rights)	77	-	- Rational AG	290	0.01
13 GEA Group AG	655	0.02	2 Rheinmetall AG	3,485	0.09
3 Gerresheimer AG	150	-	4 RTL Group SA	121	-
- Gesco SE	6	-	22 RWE AG	604	0.02
2 GFT Technologies SE	33	-	3 Salzgitter AG	48	-
4 Grand City Properties SA	41	-	6 SAP SE	1,344	0.04
2 Grenke AG	18	-	17 Schaeffler AG	61	-
2 H&R GmbH & Co. KGaA	7	-	- Secunet Security Networks AG	21	-
2 Hannover Rueck SE	554	0.02	1 SFC Energy AG	12	-
1 Hapag-Lloyd AG	142	-	3 SGL Carbon SE	8	-
- Hawesko Holding SE	6	-	6 Siemens AG	1,024	0.03
8 Heidelberg Materials AG	1,152	0.03	15 Siemens Energy AG	1,105	0.03
22 Heidelberger Druckmaschinen AG	27	-	6 Siemens Healthineers AG	248	0.01
1 Hella GmbH & Co. KGaA	83	-	2 Siltronic AG	58	-
15 HelloFresh SE	132	-	1 Sixt SE (voting rights)	106	-
4 Henkel AG & Co. KGaA (voting rights)	221	0.01	1 SMA Solar Technology AG	11	-
4 Hensoldt AG	351	0.01	2 Stabilus SE	46	-
1 HOCHTIEF AG	205	0.01	3 Stroer SE & Co. KGaA	137	-
6 HomeToGo SE	9	-	6 Suedzucker AG	59	-
1 Hornbach Holding AG & Co. KGaA	77	-	1 Surteco Group SE	9	-
4 HUGO BOSS AG	143	-	2 SUSS MicroTec SE	54	-
2 Indus Holding AG	42	-	9 Symrise AG	812	0.02
72 Infineon Technologies AG	2,068	0.05	12 TAG Immobilien AG	151	-
1 Init Innovation in Traffic Systems SE	21	-	2 Takkt AG	9	-
3 Instone Real Estate Group SE	23	-	4 Talanx AG	358	0.01
1 IVU Traffic Technologies AG	10	-	12 TeamViewer SE	107	-
5 Jenoptik AG	76	-	- Technotrans SE	5	-
1 JOST Werke SE	59	-	54 thyssenkrupp AG	388	0.01
18 K&S AG	247	0.01	47 TUI AG	293	0.01
8 KION Group AG	277	0.01	8 United Internet AG	164	0.01
7 Kloeckner & Co. SE	36	-	2 Verbio SE	14	-
- Knaus Tabbert AG	3	-	1 Volkswagen AG (voting rights)	91	-
5 Knorr-Bremse AG	390	0.01	16 Vonovia SE	381	0.01
1 Koenig & Bauer AG	12	-	1 Vossloh AG	52	-
4 Kontron AG	73	-	1 Wacker Chemie AG	58	-
1 Krones AG	169	0.01	4 Wacker Neuson SE	68	-
1 KWS Saat SE & Co. KGaA	53	-	1 Washtec AG	32	-
9 Lanxess AG	204	0.01	- Westwing Group SE	1	-
4 LEG Immobilien SE	257	0.01	3 Wuestenrot & Wuerttembergische AG	35	-
- Leifheit AG	7	-	21 Zalando SE	569	0.02
2 LPKF Laser & Electronics SE	16	-		51,805	1.36
2 Medios AG	15	-			
22 Mercedes-Benz Group AG	993	0.03	Greece - 0.04%		
3 Merck KGaA	288	0.01	3 Aegean Airlines SA	37	-
6 MLP SE	41	-	93 Alpha Services & Holdings SA	221	0.01
2 MTU Aero Engines AG	588	0.02	2 Athens International Airport SA	20	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Greece - 0.04% (continued)			Hong Kong - 0.24% (continued)		
3 Athens Water Supply & Sewage Co. SA	13	-	50 Dah Sing Banking Group Ltd.	42	-
2 Autohellas Tourist & Trading SA	17	-	22 Dah Sing Financial Holdings Ltd.	61	-
2 Bank of Greece	18	-	28 DL Holdings Group Ltd.	8	-
5 Ellaktor SA	6	-	28 Dream International Ltd.	15	-
6 ElvalHalcor SA	11	-	27 EC Healthcare	2	-
36 Eurobank Ergasias Services & Holdings SA	83	-	72 Emperor International Holdings Ltd.	2	-
2 Fourlis Holdings SA	6	-	420 Emperor Watch & Jewellery Ltd.	18	-
4 GEK Terna SA	63	-	193 Esprit Holdings Ltd.	2	-
2 Hellenic Exchanges - Athens Stock Exchange SA	8	-	94 ESR Group Ltd.	114	-
4 Hellenic Telecommunications Organization SA	52	-	5 Fairwood Holdings Ltd.	2	-
8 HELLENIQ ENERGY Holdings SA	51	-	86 Far East Consortium International Ltd.	8	-
4 Holding Co. ADMIE IPTO SA	11	-	230 First Pacific Co. Ltd.	117	0.01
3 Ideal Holdings SA	16	-	142 FIT Hon Teng Ltd.	27	-
6 Intracom Holdings SA	16	-	58 Frontage Holdings Corp.	6	-
17 Intralot SA-Integrated Information Systems & Gaming Services	15	-	72 Galaxy Entertainment Group Ltd.	226	0.01
5 Jumbo SA	126	0.01	138 Giordano International Ltd.	19	-
1 Kri-Kri Milk Industry SA	10	-	90 GR Life Style Co. Ltd.	6	-
3 LAMDA Development SA	19	-	25 Great Eagle Holdings Ltd.	33	-
3 Metlen Energy & Metals SA	112	-	34 G-Resources Group Ltd.	27	-
4 Motor Oil Hellas Corinth Refineries SA	89	-	4 Guoco Group Ltd.	24	-
8 National Bank of Greece SA	71	-	305 Guotai Junan International Holdings Ltd.	33	-
3 OPAP SA	53	-	75 Hang Lung Group Ltd.	79	-
35 Piraeus Financial Holdings SA	174	0.01	178 Hang Lung Properties Ltd.	104	-
1 Piraeus Port Authority SA	24	-	9 Hang Seng Bank Ltd.	92	-
4 Public Power Corp. SA	50	-	50 Henderson Land Development Co. Ltd.	116	-
3 Quest Holdings SA	18	-	129 HK Electric Investments & HK Electric Investments Ltd.	69	-
1 Sarantis SA	15	-	69 HKBN Ltd.	32	-
3 Star Bulk Carriers Corp.	32	-	71 HKR International Ltd.	6	-
2 Thrace Plastics Holding & Co.	7	-	228 HKT Trust & HKT Ltd.	244	0.01
4 Titan SA	126	0.01	183 Hong Kong & China Gas Co. Ltd.	119	0.01
	1,590	0.04	18 Hong Kong Exchanges & Clearing Ltd.	672	0.02
Hong Kong - 0.24%			24 Hong Kong Ferry Holdings Co. Ltd.	10	-
16 Aeon Credit Service Asia Co. Ltd.	10	-	33 Hong Kong Technology Venture Co. Ltd.	5	-
189 AIA Group Ltd.	1,169	0.03	31 Hongkong & Shanghai Hotels Ltd.	16	-
26 Allied Group Ltd.	4	-	132 Hutchison Telecommunications Hong Kong Holdings Ltd.	12	-
26 Amrita Global	1	-	32 Hysan Development Co. Ltd.	39	-
34 Apollo Future Mobility Group Ltd.	3	-	125 IGG, Inc.	42	-
19 ASMP T Ltd.	95	-	77 Impro Precision Industries Ltd.	18	-
90 Bank of East Asia Ltd.	94	-	29 International Housewares Retail Co. Ltd.	2	-
63 BOC Hong Kong Holdings Ltd.	197	0.01	46 Johnson Electric Holdings Ltd.	91	-
70 Bright Smart Securities & Commodities Group Ltd.	48	-	73 K Wah International Holdings Ltd.	13	-
54 Budweiser Brewing Co. APAC Ltd.	42	-	48 Karrie International Holdings Ltd.	4	-
3 Cafe de Coral Holdings Ltd.	26	-	58 Kerry Properties Ltd.	103	-
123 Cathay Pacific Airways Ltd.	123	0.01	51 KLN Logistics Group Ltd.	38	-
33 Central New Energy Holding Group Ltd.	31	-	29 Kowloon Development Co. Ltd.	8	-
758 China Energy Development Holdings Ltd.	3	-	20 Lai Sun Development Co. Ltd.	1	-
20 China Star Entertainment Ltd.	3	-	40 Langham Hospitality Investments & Langham Hospitality Investments Ltd.	2	-
47 Chinese Estates Holdings Ltd.	6	-	14 Liu Chong Hing Investment Ltd.	6	-
36 Chow Sang Sang Holdings International Ltd.	27	-	36 Luk Fook Holdings International Ltd.	61	-
198 CITIC Telecom International Holdings Ltd.	42	-	163 Man Wah Holdings Ltd.	64	-
62 CK Asset Holdings Ltd.	189	0.01	95 MECOM Power & Construction Ltd.	1	-
49 CK Hutchison Holdings Ltd.	202	0.01	34 MGM China Holdings Ltd.	36	-
18 CK Infrastructure Holdings Ltd.	88	-	17 Miramar Hotel & Investment	16	-
118 CK Life Sciences International Holdings, Inc.	9	-	44 Modern Dental Group Ltd.	17	-
22 CLP Holdings Ltd.	140	0.01	75 Mongolian Mining Corp.	44	-
42 C-Mer Medical Holdings Ltd.	7	-	32 MTR Corp. Ltd.	84	-
9 Cowell e Holdings, Inc.	19	-	110 NagaCorp Ltd.	39	-
90 Crystal International Group Ltd.	42	-	94 New World Development Co. Ltd.	42	-
995 CSC Holdings Ltd.	2	-	14 Nissin Foods Co. Ltd.	9	-
476 CSI Properties Ltd.	8	-			
118 CTF Services Ltd.	81	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.24% (continued)			Hungary - 0.02% (continued)		
40 Oriental Watch Holdings	14	-	5 OTP Bank Nyrt	279	0.01
372 Oshidori International Holdings Ltd.	15	-	1 Richter Gedeon Nyrt	27	-
445 Pacific Basin Shipping Ltd.	81	-		547	0.02
121 Pacific Textiles Holdings Ltd.	15	-	India - 1.35%		
20 Paradise Entertainment Ltd.	3	-	10 360 ONE WAM Ltd.	87	-
74 PAX Global Technology Ltd.	33	-	- 3M India Ltd.	39	-
24 PC Partner Group Ltd.	15	-	1 63 Moons Technologies Ltd.	9	-
309 PCCW Ltd.	153	0.01	2 Aarti Drugs Ltd.	8	-
24 Perfect Medical Health Management Ltd.	5	-	10 Aarti Industries Ltd.	42	-
70 Pico Far East Holdings Ltd.	14	-	2 Aarti Pharmed Labs Ltd.	18	-
59 Plover Bay Technologies Ltd.	33	-	4 Aavas Financiers Ltd.	65	-
22 Power Assets Holdings Ltd.	103	-	2 ABB India Ltd.	80	-
17 PRADA SpA	80	-	4 ACC Ltd.	60	-
14 Regina Miracle International Holdings Ltd.	2	-	2 Action Construction Equipment Ltd.	26	-
78 Sa Sa International Holdings Ltd.	5	-	9 Adani Energy Solutions Ltd.	69	-
114 Samsonite Group SA	159	0.01	1 Adani Enterprises Ltd.	22	-
57 Sands China Ltd.	82	-	5 Adani Green Energy Ltd.	47	-
10 SEA Holdings Ltd.	1	-	17 Adani Ports & Special Economic Zone Ltd.	206	0.01
46 Shandong Hi-Speed Holdings Group Ltd.	54	-	33 Adani Power Ltd.	155	0.01
116 Shangri-La Asia Ltd.	48	-	6 Adani Total Gas Ltd.	37	-
108 Shun Tak Holdings Ltd.	6	-	3 ADF Foods Ltd.	5	-
156 Singamas Container Holdings Ltd.	10	-	50 Aditya Birla Capital Ltd.	97	-
244 Sino Land Co. Ltd.	183	0.01	21 Aditya Birla Fashion & Retail Ltd.	15	-
104 SITC International Holdings Co. Ltd.	247	0.01	21 Aditya Birla Lifestyle Brands Ltd.	31	-
188 SJM Holdings Ltd.	41	-	3 Aditya Birla Real Estate Ltd.	48	-
17 SmarTone Telecommunications Holdings Ltd.	7	-	3 Aditya Vision Ltd.	11	-
164 Solomon Systech International Ltd.	6	-	6 Advanced Enzyme Technologies Ltd.	17	-
62 Stella International Holdings Ltd.	83	-	8 Aegis Logistics Ltd.	59	-
64 Sun Hung Kai & Co. Ltd.	18	-	1 Aether Industries Ltd.	7	-
22 Sun Hung Kai Properties Ltd.	178	0.01	2 AGI Greenpac Ltd.	15	-
68 SUNeVision Holdings Ltd.	43	-	3 Ahluwalia Contracts India Ltd.	26	-
18 Swire Pacific Ltd., Class A	112	-	2 AIA Engineering Ltd.	70	-
21 Swire Pacific Ltd., Class B	21	-	3 Ajanta Pharma Ltd.	66	-
28 Swire Properties Ltd.	45	-	1 Ajmera Realty & Infra India Ltd.	9	-
23 TAI Cheung Holdings Ltd.	7	-	1 Akzo Nobel India Ltd.	24	-
1,130 Taung Gold International Ltd.	8	-	13 Alembic Ltd.	13	-
29 Techtronic Industries Co. Ltd.	236	0.01	3 Alembic Pharmaceuticals Ltd.	26	-
52 Television Broadcasts Ltd.	16	-	2 Alkem Laboratories Ltd.	91	-
36 Texhong International Group Ltd.	11	-	1 Alkyl Amines Chemicals	19	-
64 Texwinca Holdings Ltd.	4	-	22 Allcargo Logistics Ltd.	6	-
360 Theme International Holdings Ltd.	16	-	- Allcargo Terminals Ltd.	-	-
240 Town Health International Medical Group Ltd.	5	-	4 Allied Digital Services Ltd.	8	-
16 Transport International Holdings Ltd.	14	-	10 Amara Raja Energy & Mobility Ltd.	89	-
111 United Laboratories International Holdings Ltd.	153	0.01	1 Amber Enterprises India Ltd.	37	-
141 Value Partners Group Ltd.	19	-	17 Ambuja Cements Ltd.	80	-
60 Vitasoy International Holdings Ltd.	52	-	1 Amrutanjan Health Care Ltd.	7	-
192 Viva Goods Co. Ltd.	6	-	8 Anant Raj Ltd.	38	-
66 Vobile Group Ltd.	23	-	7 Andhra Sugars Ltd.	4	-
68 VSTECs Holdings Ltd.	40	-	5 Angel One Ltd.	131	0.01
18 VTech Holdings Ltd.	90	-	3 Antony Waste Handling Cell Ltd.	14	-
80 Wealthlink AI-Innovation Capital Ltd.	1	-	1 Anup Engineering Ltd.	22	-
568 WH Group Ltd.	388	0.01	2 Apar Industries Ltd.	108	-
71 Wharf Real Estate Investment Co. Ltd.	132	0.01	3 ApcoTex Industries Ltd.	9	-
96 Wynn Macau Ltd.	48	-	8 APL Apollo Tubes Ltd.	126	0.01
187 Xinyi Glass Holdings Ltd.	132	0.01	3 Apollo Hospitals Enterprise Ltd.	169	0.01
86 Yue Yuen Industrial Holdings Ltd.	96	-	2 Apollo Pipes Ltd.	6	-
54 Zensun Enterprises Ltd.	-	-	27 Apollo Tyres Ltd.	110	0.01
	9,271	0.24	15 Aptus Value Housing Finance India Ltd.	44	-
Hungary - 0.02%			8 Arvind Fashions Ltd.	34	-
5 4iG Nyrt	19	-	19 Arvind Ltd.	59	-
25 Magyar Telekom Telecommunications PLC	91	-	7 Asahi India Glass Ltd.	49	-
21 MOL Hungarian Oil & Gas PLC	131	0.01	2 Ashapura Minechem Ltd.	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.35% (continued)			India - 1.35% (continued)		
2 Ashiana Housing Ltd.	6	-	2 Borosil Ltd.	6	-
93 Ashok Leyland Ltd.	191	0.01	5 Borosil Renewables Ltd.	23	-
19 Ashoka Buildcon Ltd.	36	-	- Bosch Ltd.	45	-
11 Asian Granito India Ltd.	6	-	7 Brigade Enterprises Ltd.	69	-
7 Asian Paints Ltd.	145	0.01	87 Brightcom Group Ltd.	6	-
1 Associated Alcohols & Breweries Ltd.	7	-	3 Britannia Industries Ltd.	138	0.01
15 Aster DM Healthcare Ltd.	75	-	6 BSE Ltd.	140	0.01
2 Astra Microwave Products Ltd.	15	-	6 Camlin Fine Sciences Ltd.	11	-
4 Astral Ltd.	51	-	3 Campus Activewear Ltd.	7	-
- AstraZeneca Pharma India Ltd.	32	-	9 Can Fin Homes Ltd.	64	-
1 Atul Ltd.	59	-	106 Canara Bank	106	-
21 AU Small Finance Bank Ltd.	128	0.01	7 Capacit'e Infraprojects Ltd.	21	-
1 AurionPro Solutions Ltd.	15	-	1 Caplin Point Laboratories Ltd.	28	-
21 Aurobindo Pharma Ltd.	207	0.01	5 Carborundum Universal Ltd.	41	-
1 Automotive Axles Ltd.	11	-	2 Care Ratings Ltd.	27	-
11 Avantel Ltd. (India listing)	13	-	3 Cartrade Tech Ltd.	40	-
1 Avantel Ltd. (UK listing)	1	-	1 Carysil Ltd.	7	-
4 Avanti Feeds Ltd.	26	-	32 Castrol India Ltd.	61	-
1 Avenue Supermarts Ltd.	34	-	7 CCL Products India Ltd.	53	-
12 AWL Agri Business Ltd.	28	-	- CE Info Systems Ltd.	8	-
65 Axis Bank Ltd.	668	0.02	2 Ceat Ltd.	60	-
2 Bajaj Auto Ltd.	143	0.01	5 Cello World Ltd.	29	-
9 Bajaj Consumer Care Ltd.	14	-	11 Central Depository Services India Ltd.	145	0.01
7 Bajaj Finance Ltd.	582	0.02	1 Century Enka Ltd.	5	-
8 Bajaj Finserv Ltd.	133	0.01	5 Century Plyboards India Ltd.	35	-
129 Bajaj Hindusthan Sugar Ltd.	27	-	- Cera Sanitaryware Ltd.	25	-
1 Bajaj Holdings & Investment Ltd.	155	0.01	28 CESC Ltd.	40	-
1 Balaji Amines Ltd.	7	-	21 CG Power & Industrial Solutions Ltd.	126	0.01
6 Balkrishna Industries Ltd.	129	0.01	3 Chalet Hotels Ltd.	26	-
5 Balmer Lawrie & Co. Ltd.	10	-	16 Chambal Fertilisers & Chemicals Ltd.	77	-
9 Balrampur Chini Mills Ltd.	45	-	6 Chemplast Sanmar Ltd.	21	-
3 Balu Forge Industries Ltd.	19	-	3 Chennai Petroleum Corp. Ltd.	18	-
5 Banco Products India Ltd.	27	-	4 Choice International Ltd.	23	-
62 Bandhan Bank Ltd.	91	-	9 Cholamandalam Financial Holdings Ltd.	146	0.01
46 Bank of Baroda	100	-	20 Cholamandalam Investment & Finance Co. Ltd.	282	0.01
47 Bank of India	50	-	10 CIE Automotive India Ltd.	40	-
68 Bank of Maharashtra	32	-	1 Cigniti Technologies Ltd.	15	-
- Bannari Amman Sugars Ltd.	10	-	29 Cipla Ltd.	369	0.01
1 BASF India Ltd.	38	-	36 City Union Bank Ltd.	60	-
4 Bata India Ltd.	44	-	1 Clean Science & Technology Ltd.	19	-
1 Bayer CropScience Ltd.	53	-	11 CMS Info Systems Ltd.	49	-
14 Berger Paints India Ltd.	68	-	28 Coal India Ltd.	95	-
- BF Utilities Ltd.	3	-	4 Cochín Shipyard Ltd.	69	-
14 Bhansali Engineering Polymers Ltd.	14	-	2 Coforge Ltd.	144	0.01
1 Bharat Bijlee Ltd.	18	-	6 Colgate-Palmolive India Ltd.	120	0.01
71 Bharat Electronics Ltd.	237	0.01	4 Computer Age Management Services Ltd.	125	0.01
17 Bharat Forge Ltd.	185	0.01	1 Concord Biotech Ltd.	9	-
46 Bharat Heavy Electricals Ltd.	104	-	11 Confidence Petroleum India Ltd.	5	-
44 Bharat Petroleum Corp. Ltd.	121	0.01	8 Container Corp. of India Ltd.	54	-
- Bharat Rasayan Ltd.	4	-	7 Coromandel International Ltd.	145	0.01
3 Bharat Wire Ropes Ltd.	5	-	1 Cosmo First Ltd.	10	-
48 Bharti Airtel Ltd.	768	0.02	1 Craftsman Automation Ltd.	48	-
29 Biocon Ltd.	84	-	4 CreditAccess Grameen Ltd.	41	-
2 Birla Corp. Ltd.	24	-	1 CRISIL Ltd.	67	-
- BirlaNu Ltd.	4	-	35 Crompton Greaves Consumer Electricals Ltd.	108	0.01
10 Birlasoft Ltd.	36	-	7 CSB Bank Ltd.	21	-
4 Black Box Ltd.	17	-	5 Cummins India Ltd.	142	0.01
1 Blue Dart Express Ltd.	33	-	5 Cyient Ltd.	58	-
7 Blue Star Ltd.	91	-	- D.P. Abhushan Ltd.	2	-
3 Bluspring Enterprises Ltd.	6	-	11 Dabur India Ltd.	44	-
1 Bombay Burmah Trading Co.	25	-	6 Dalmia Bharat Ltd.	98	-
8 Bombay Dyeing & Manufacturing Co. Ltd.	10	-	1 Datamatics Global Services Ltd.	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.35% (continued)			India - 1.35% (continued)		
3 DB Corp. Ltd.	7	-	1 Force Motors Ltd.	61	-
32 DCB Bank Ltd.	41	-	18 Fortis Healthcare Ltd.	108	-
3 DCM Shriram Ltd.	24	-	28 FSN E-Commerce Ventures Ltd.	49	-
28 DCW Ltd.	19	-	2 Fusion Finance Ltd. (non-voting rights)	1	-
4 Deep Industries Ltd.	15	-	3 Fusion Finance Ltd. (voting rights)	4	-
6 Deepak Fertilisers & Petrochemicals Corp. Ltd.	77	-	2 G R Infraprojects Ltd.	25	-
4 Deepak Nitrite Ltd.	70	-	8 Gabriel India Ltd.	45	-
28 Delhivery Ltd.	88	-	124 GAIL India Ltd.	204	0.01
10 Delta Corp. Ltd.	8	-	1 Galaxy Surfactants Ltd.	11	-
18 DEN Networks Ltd.	6	-	2 Ganesh Housing Corp. Ltd.	19	-
29 Devyani International Ltd.	42	-	- Ganesha Ecosphere Ltd.	6	-
3 Dhampur Sugar Mills Ltd.	4	-	- Garware Hi-Tech Films Ltd.	20	-
22 Dhani Services Ltd.	11	-	3 Garware Technical Fibres Ltd.	25	-
37 Dhanlaxmi Bank Ltd.	10	-	23 Gateway Distriparks Ltd.	13	-
1 Dhanuka Agritech Ltd.	18	-	5 GE Vernova T&D India Ltd.	88	-
3 Digitide Solutions Ltd.	5	-	4 Geojit Financial Services Ltd.	3	-
4 Dilip Buildcon Ltd.	17	-	6 GHCL Ltd.	29	-
4 Dishman Carbogen Amcis Ltd.	9	-	6 GHCL Textiles Ltd.	4	-
2 Divi's Laboratories Ltd.	94	-	4 GIC Housing Finance Ltd.	6	-
3 Dixon Technologies India Ltd.	341	0.01	1 Gillette India Ltd.	42	-
17 DLF Ltd.	117	0.01	3 Gland Pharma Ltd.	42	-
2 Dodla Dairy Ltd.	23	-	3 GlaxoSmithKline Pharmaceuticals Ltd.	75	-
2 Dollar Industries Ltd.	8	-	9 Glenmark Pharmaceuticals Ltd.	117	0.01
3 Dr. Lal PathLabs Ltd.	66	-	5 Global Health Ltd.	51	-
29 Dr. Reddy's Laboratories Ltd.	313	0.01	1 Globus Spirits Ltd.	7	-
3 Dr. Reddy's Laboratories Ltd., ADR	31	-	2 GMM Pfadler Ltd.	24	-
2 Dreamfolks Services Ltd.	4	-	86 GMR Airports Ltd.	63	-
15 Dwarikesh Sugar Industries Ltd.	6	-	3 Go Fashion India Ltd.	18	-
1 Dynacons Systems & Solutions Ltd.	12	-	20 Godawari Power & Ispat Ltd.	33	-
1 E2E Networks Ltd.	16	-	1 Godfrey Phillips India Ltd.	100	-
2 eClerx Services Ltd.	55	-	3 Godrej Agrovet Ltd.	20	-
63 Edelweiss Financial Services Ltd.	59	-	10 Godrej Consumer Products Ltd.	105	-
5 Eicher Motors Ltd.	215	0.01	4 Godrej Industries Ltd.	37	-
7 EID Parry India Ltd.	60	-	4 Godrej Properties Ltd.	68	-
11 EIH Ltd.	36	-	3 Gokul Agro Resources Ltd.	6	-
5 Elecon Engineering Co. Ltd.	31	-	2 Goldiam International Ltd.	8	-
31 Electrosteel Castings Ltd.	28	-	1 Goodluck India Ltd.	7	-
1 Elgi Equipments Ltd.	53	-	1 Goodyear India Ltd.	7	-
17 Emami Ltd.	86	-	11 Granules India Ltd.	50	-
88 Embassy Developments Ltd.	85	-	7 Graphite India Ltd.	34	-
2 Endurance Technologies Ltd.	47	-	7 Grasim Industries Ltd.	143	0.01
14 Engineers India Ltd.	27	-	2 Gravita India Ltd.	37	-
1 Epigral Ltd.	18	-	10 Great Eastern Shipping Co. Ltd.	82	-
15 EPL Ltd.	32	-	12 Greaves Cotton Ltd.	21	-
37 Equitas Small Finance Bank Ltd.	21	-	7 Greenlam Industries Ltd.	15	-
3 Eris Lifesciences Ltd.	39	-	6 Greenpanel Industries Ltd.	13	-
- ESAB India Ltd.	13	-	4 Greenply Industries Ltd.	12	-
2 Escorts Kubota Ltd.	56	-	3 Grindwell Norton Ltd.	41	-
37 Eternal Ltd.	76	-	2 Gujarat Alkalies & Chemicals Ltd.	12	-
1 Ethos Ltd.	13	-	11 Gujarat Ambuja Exports Ltd.	11	-
8 Eureka Forbes Ltd.	43	-	1 Gujarat Fluorochemicals Ltd.	36	-
2 Eveready Industries India Ltd.	6	-	8 Gujarat Gas Ltd.	32	-
38 Exide Industries Ltd.	126	0.01	11 Gujarat Mineral Development Corp. Ltd.	36	-
3 FDC Ltd.	13	-	8 Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	39	-
133 Federal Bank Ltd.	233	0.01	21 Gujarat Pipavav Port Ltd.	29	-
3 FIEM Industries Ltd.	23	-	19 Gujarat State Fertilizers & Chemicals Ltd.	33	-
19 Filatex India Ltd.	10	-	23 Gujarat State Petronet Ltd.	64	-
1 Fine Organic Industries Ltd.	23	-	1 Gulf Oil Lubricants India Ltd.	12	-
5 Fineotex Chemical Ltd.	10	-	4 Happiest Minds Technologies Ltd.	22	-
6 Finolex Cables Ltd.	52	-	86 Hathway Cable & Datacom Ltd.	12	-
16 Finolex Industries Ltd.	31	-	5 Hatsun Agro Product Ltd.	46	-
26 Firstsource Solutions Ltd.	82	-	6 Havells India Ltd.	81	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.35% (continued)			India - 1.35% (continued)		
12 HBL Engineering Ltd.	63	-	33 Infosys Ltd., ADR	443	0.01
30 HCL Technologies Ltd.	420	0.01	1 Ingersoll Rand India Ltd.	17	-
4 HDFC Asset Management Co. Ltd.	179	0.01	9 Inox Green Energy Services Ltd.	14	-
77 HDFC Bank Ltd.	1,306	0.04	- Inox Wind Energy Ltd.	16	-
9 HDFC Life Insurance Co. Ltd.	63	-	38 Inox Wind Ltd.	64	-
2 HealthCare Global Enterprises Ltd.	11	-	1 Insecticides India Ltd.	8	-
9 HEG Ltd.	39	-	5 Intellect Design Arena Ltd.	48	-
4 HeidelbergCement India Ltd.	8	-	4 InterGlobe Aviation Ltd.	178	0.01
7 Heritage Foods Ltd.	25	-	11 IOL Chemicals & Pharmaceuticals Ltd.	8	-
9 Hero MotoCorp Ltd.	340	0.01	6 ION Exchange India Ltd.	28	-
50 HFCL Ltd.	38	-	4 Ipca Laboratories Ltd.	50	-
1 HG Infra Engineering Ltd.	13	-	128 IRB Infrastructure Developers Ltd.	57	-
5 Hikal Ltd.	17	-	22 IRCON International Ltd.	37	-
14 Himadri Speciality Chemical Ltd.	57	-	2 ISGEC Heavy Engineering Ltd.	19	-
10 Himatsingka Seide Ltd.	13	-	15 ITC Hotels Ltd.	27	-
68 Hindalco Industries Ltd.	373	0.01	68 ITC Ltd.	249	0.01
20 Hindustan Copper Ltd.	43	-	6 ITD Cementation India Ltd.	38	-
4 Hindustan Foods Ltd.	19	-	4 J Kumar Infraprojects Ltd.	22	-
11 Hindustan Oil Exploration Co. Ltd.	16	-	15 Jai Balaji Industries Ltd.	13	-
34 Hindustan Petroleum Corp. Ltd.	122	0.01	3 Jai Corp. Ltd.	3	-
12 Hindustan Unilever Ltd.	244	0.01	26 Jain Irrigation Systems Ltd.	13	-
2 Hindware Home Innovation Ltd.	4	-	281 Jaiprakash Power Ventures Ltd.	38	-
1 Hitachi Energy India Ltd.	105	-	54 Jammu & Kashmir Bank Ltd.	49	-
7 HI-Tech Pipes Ltd.	6	-	26 Jamna Auto Industries Ltd.	21	-
6 Home First Finance Co. India Ltd.	61	-	2 Jash Engineering Ltd.	10	-
- Honda India Power Products Ltd.	7	-	5 JB Chemicals & Pharmaceuticals Ltd.	69	-
2 HPL Electric & Power Ltd.	8	-	5 JBM Auto Ltd.	28	-
10 Hubtown Ltd.	16	-	1 Jindal Poly Films Ltd.	4	-
2 Huhtamaki India Ltd.	4	-	33 Jindal Saw Ltd.	61	-
1 I G Petrochemicals Ltd.	5	-	24 Jindal Stainless Ltd.	136	0.01
115 ICICI Bank Ltd.	1,445	0.04	24 Jindal Steel & Power Ltd.	194	0.01
32 ICICI Bank Ltd., ADR	806	0.02	72 Jio Financial Services Ltd.	180	0.01
3 ICICI Lombard General Insurance Co. Ltd.	55	-	2 JITF Infralogistics Ltd.	6	-
5 ICICI Prudential Life Insurance Co. Ltd.	31	-	2 JK Cement Ltd.	107	-
- ICRA Ltd.	14	-	4 JK Lakshmi Cement Ltd.	33	-
306 IDFC First Bank Ltd.	181	0.01	5 JK Paper Ltd.	16	-
1 IFB Industries Ltd.	14	-	12 JK Tyre & Industries Ltd.	39	-
74 IFCI Ltd.	43	-	44 JM Financial Ltd.	49	-
19 IIFL Capital Services Ltd.	52	-	18 JSW Energy Ltd.	76	-
15 IIFL Finance Ltd.	56	-	12 JSW Steel Ltd.	102	-
5 India Cements Ltd.	13	-	8 JTEKT India Ltd.	9	-
1 India Glycols Ltd.	23	-	28 Jubilant Foodworks Ltd.	158	0.01
46 India Power Corp. Ltd.	5	-	5 Jubilant Ingrevia Ltd.	30	-
2 IndiaMart InterMesh Ltd.	35	-	5 Jubilant Pharmova Ltd.	54	-
21 Indian Bank	110	0.01	8 Jupiter Wagons Ltd.	28	-
52 Indian Energy Exchange Ltd.	90	-	2 Just Dial Ltd.	15	-
13 Indian Hotels Co. Ltd.	89	-	11 Jyothy Labs Ltd.	34	-
2 Indian Metals & Ferro Alloys Ltd.	12	-	33 Jyoti Structures Ltd.	6	-
47 Indian Oil Corp. Ltd.	58	-	8 Kajaria Ceramics Ltd.	76	-
12 Indian Railway Catering & Tourism Corp. Ltd.	81	-	8 Kalpataru Projects International Ltd.	80	-
65 Indian Railway Finance Corp. Ltd.	79	-	11 Kalyan Jewellers India Ltd.	51	-
2 Indigo Paints Ltd.	17	-	2 Kalyani Steels Ltd.	11	-
8 Indo Count Industries Ltd.	20	-	13 Kansai Nerolac Paints Ltd.	28	-
2 Indoco Remedies Ltd.	5	-	28 Karnataka Bank Ltd.	48	-
3 IndoStar Capital Finance Ltd.	9	-	40 Karur Vysya Bank Ltd.	78	-
32 Indraprastha Gas Ltd.	57	-	1 Kaveri Seed Co. Ltd.	17	-
2 Indraprastha Medical Corp. Ltd.	9	-	8 KCP Ltd.	14	-
86 Indus Towers Ltd.	287	0.01	- KDDL Ltd.	8	-
11 IndusInd Bank Ltd.	80	-	6 KEC International Ltd.	46	-
103 Infibeam Avenues Ltd.	19	-	4 KEI Industries Ltd.	111	0.01
14 Info Edge India Ltd.	171	0.01	14 Kellton Tech Solutions Ltd.	15	-
56 Infosys Ltd.	764	0.02	- Kennametal India Ltd.	11	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.35% (continued)			India - 1.35% (continued)		
7 Kesoram Industries Ltd.	-	-	4 Medi Assist Healthcare Services Ltd.	19	-
1 Kewal Kiran Clothing Ltd.	5	-	6 Medplus Health Services Ltd.	49	-
3 Keystone Realtors Ltd.	14	-	14 Meghmani Organics Ltd.	10	-
6 Kfin Technologies Ltd.	55	-	2 Metro Brands Ltd.	19	-
3 Kiri Industries Ltd.	16	-	2 Metropolis Healthcare Ltd.	26	-
2 Kirloskar Brothers Ltd.	29	-	7 Minda Corp. Ltd.	33	-
3 Kirloskar Ferrous Industries Ltd.	16	-	3 Mishra Dhatu Nigam Ltd.	9	-
- Kirloskar Industries Ltd.	4	-	2 MM Forgings Ltd.	6	-
6 Kirloskar Oil Engines Ltd.	50	-	5 MOIL Ltd.	17	-
2 Kirloskar Pneumatic Co. Ltd.	24	-	2 Monte Carlo Fashions Ltd.	12	-
5 KiteX Garments Ltd.	13	-	31 Morepen Laboratories Ltd.	17	-
19 KNR Constructions Ltd.	35	-	123 Motherson Sumi Wiring India Ltd.	62	-
16 Kotak Mahindra Bank Ltd.	284	0.01	15 Motilal Oswal Financial Services Ltd.	108	-
- Kovai Medical Center & Hospital Ltd.	21	-	7 Mphasis Ltd.	159	0.01
10 KPIT Technologies Ltd.	116	0.01	- MPS Ltd.	10	-
6 KPR Mill Ltd.	63	-	- MRF Ltd.	218	0.01
5 KRBL Ltd.	14	-	2 Mrs Bectors Food Specialities Ltd.	20	-
15 Krishna Institute of Medical Sciences Ltd.	87	-	1 MSTC Ltd.	6	-
2 Krsnaa Diagnostics Ltd.	8	-	9 Muthoot Finance Ltd.	172	0.01
2 KSB Ltd.	17	-	- Nalwa Sons Investments Ltd.	14	-
5 LA Opala RG Ltd.	12	-	5 Narayana Hrudayalaya Ltd.	69	-
3 Laxmi Organic Industries Ltd.	6	-	8 Natco Pharma Ltd.	61	-
19 Lemon Tree Hotels Ltd.	23	-	71 National Aluminium Co. Ltd.	111	0.01
1 LG Balakrishnan & Bros Ltd.	16	-	7 National Fertilizers Ltd.	6	-
26 LIC Housing Finance Ltd.	136	0.01	12 Nava Ltd.	51	-
1 Linde India Ltd.	37	-	7 Navneet Education Ltd.	8	-
10 Lloyds Engineering Works Ltd.	5	-	2 Nazara Technologies Ltd.	20	-
36 Lloyds Engineering Works Ltd. (Domestic)	19	-	39 NBCC India Ltd.	42	-
6 Lloyds Metals & Energy Ltd.	70	-	38 NCC Ltd.	75	-
- LMW Ltd.	23	-	1 NELCO Ltd.	11	-
18 LT Foods Ltd.	69	-	1 Neogen Chemicals Ltd.	12	-
3 Lumax Auto Technologies Ltd.	22	-	2 NESCO Ltd.	18	-
11 Lupin Ltd.	187	0.01	6 Nestle India Ltd.	132	0.01
- LUX Industries Ltd.	5	-	11 Network18 Media & Investments Ltd.	5	-
3 Macrotech Developers Ltd.	32	-	1 Neuland Laboratories Ltd.	91	-
2 Madhya Bharat Agro Products Ltd.	7	-	5 Newgen Software Technologies Ltd.	51	-
4 Mahanagar Gas Ltd.	42	-	93 NHPC Ltd.	70	-
- Maharashtra Scooters Ltd.	37	-	8 NIIT Learning Systems Ltd.	22	-
4 Maharashtra Seamless Ltd.	25	-	4 NIIT Ltd.	5	-
44 Mahindra & Mahindra Financial Services Ltd.	100	-	- Nilkamal Ltd.	5	-
28 Mahindra & Mahindra Ltd.	713	0.02	13 Nippon Life India Asset Management Ltd.	80	-
5 Mahindra Holidays & Resorts India Ltd.	14	-	2 Nitin Spinners Ltd.	8	-
7 Mahindra Lifespace Developers Ltd.	21	-	15 NLC India Ltd.	31	-
4 Mahindra Logistics Ltd.	12	-	242 NMDC Ltd.	150	0.01
1 Maithan Alloys Ltd.	8	-	6 NOCIL Ltd.	9	-
3 Man Industries India Ltd.	8	-	8 NRB Bearings Ltd.	19	-
10 Man Infraconstruction Ltd.	14	-	66 NTPC Ltd.	191	0.01
49 Manappuram Finance Ltd.	102	-	1 Nucleus Software Exports Ltd.	9	-
1 Mangalam Cement Ltd.	5	-	- Nuvama Wealth Management Ltd.	30	-
14 Mangalore Refinery & Petrochemicals Ltd.	17	-	12 Nuvoco Vistas Corp. Ltd.	36	-
1 Mankind Pharma Ltd.	19	-	9 Oberoi Realty Ltd.	137	0.01
1 Manorama Industries Ltd.	10	-	48 Oil & Natural Gas Corp. Ltd.	99	-
24 Marico Ltd.	149	0.01	19 Oil India Ltd.	69	-
22 Marksans Pharma Ltd.	49	-	15 One 97 Communications Ltd.	117	0.01
1 Maruti Suzuki India Ltd.	151	0.01	3 Onesource Specialty Pharma Ltd.	42	-
7 MAS Financial Services Ltd.	17	-	1 Oracle Financial Services Software Ltd.	98	-
1 Mastek Ltd.	17	-	1 Orchid Pharma Ltd.	5	-
3 Max Estates Ltd.	12	-	7 Orient Cement Ltd.	21	-
5 Max Financial Services Ltd.	66	-	10 Orient Electric Ltd.	20	-
11 Max Healthcare Institute Ltd.	108	-	86 Orient Green Power Co. Ltd.	10	-
2 Mayur Uniquoters Ltd.	9	-	- Page Industries Ltd.	127	0.01
2 Mazagon Dock Shipbuilders Ltd.	55	-	42 Paisalo Digital Ltd.	11	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.35% (continued)			India - 1.35% (continued)		
12 Parag Milk Foods Ltd.	22	-	382 RattanIndia Power Ltd.	38	-
25 Paramount Communications Ltd.	12	-	2 Raymond Lifestyle Ltd.	20	-
3 Patanjali Foods Ltd.	37	-	3 Raymond Ltd.	15	-
36 Patel Engineering Ltd.	13	-	3 Raymond Realty Ltd.	25	-
3 PB Fintech Ltd.	47	-	33 RBL Bank Ltd.	62	-
245 PC Jeweller Ltd.	27	-	85 REC Ltd.	299	0.01
13 PCBL Chemical Ltd.	46	-	57 Redington Ltd.	127	0.01
2 PDS Ltd.	7	-	14 Redtape Ltd.	16	-
2 Pearl Global Industries Ltd.	31	-	3 Refex Industries Ltd.	13	-
6 Pennar Industries Ltd.	12	-	70 Reliance Industries Ltd.	861	0.02
5 Persistent Systems Ltd.	225	0.01	9 Reliance Industries Ltd., GDR	416	0.01
72 Petronet LNG Ltd.	192	0.01	13 Reliance Infrastructure Ltd.	36	-
10 PG Electroplast Ltd.	67	-	295 Reliance Power Ltd.	149	0.01
4 Phoenix Mills Ltd.	56	-	9 Religare Enterprises Ltd.	17	-
5 PI Industries Ltd.	155	0.01	4 Repco Home Finance Ltd.	14	-
4 Pidilite Industries Ltd.	114	0.01	4 Responsive Industries Ltd.	7	-
9 Piramal Enterprises Ltd.	90	-	2 Rhi Magnesita India Ltd.	10	-
39 Piramal Pharma Ltd.	70	-	11 RITES Ltd.	26	-
1 Pitti Engineering Ltd.	13	-	1 Rossari Biotech Ltd.	6	-
15 PNB Housing Finance Ltd.	136	0.01	2 Route Mobile Ltd.	14	-
8 PNC Infratech Ltd.	21	-	1 RPG Life Sciences Ltd.	12	-
1 Pokarna Ltd.	8	-	1 RPSG Ventures Ltd.	10	-
3 Polycab India Ltd.	163	0.01	2 Safari Industries India Ltd.	37	-
2 Polyplex Corp. Ltd.	23	-	4 Sagar Cements Ltd.	9	-
11 Poonawalla Fincorp Ltd.	38	-	4 Saksoft Ltd.	7	-
95 Power Finance Corp. Ltd.	336	0.01	62 Salasar Techno Engineering Ltd.	5	-
70 Power Grid Corp. of India Ltd.	175	0.01	54 Sammaan Capital Ltd.	58	-
2 Power Mech Projects Ltd.	52	-	214 Samvardhana Motherson International Ltd.	284	0.01
10 Praj Industries Ltd.	41	-	3 Sandhar Technologies Ltd.	12	-
7 Prakash Industries Ltd.	10	-	2 Sandur Manganese & Iron Ores Ltd.	8	-
- Prakash Pipes Ltd.	1	-	4 Sanghvi Movers Ltd.	10	-
3 Prataap Snacks Ltd.	25	-	1 Sanofi Consumer Healthcare India Ltd.	28	-
4 Precision Wires India Ltd.	7	-	1 Sanofi India Ltd.	33	-
7 Prestige Estates Projects Ltd.	96	-	4 Sansera Engineering Ltd.	48	-
7 Pricol Ltd.	28	-	20 Sapphire Foods India Ltd.	57	-
5 Prince Pipes & Fittings Ltd.	14	-	9 Sarda Energy & Minerals Ltd.	34	-
5 Prism Johnson Ltd.	7	-	7 Satin Creditcare Network Ltd.	9	-
1 Privi Speciality Chemicals Ltd.	15	-	2 Savita Oil Technologies Ltd.	6	-
1 Procter & Gamble Health Ltd.	30	-	30 SBFC Finance Ltd.	29	-
- Procter & Gamble Hygiene & Health Care Ltd.	43	-	13 SBI Cards & Payment Services Ltd.	104	-
1 PSP Projects Ltd.	8	-	11 SBI Life Insurance Co. Ltd.	171	0.01
18 PTC India Financial Services Ltd.	6	-	1 Schaeffler India Ltd.	48	-
26 PTC India Ltd.	40	-	4 Schneider Electric Infrastructure Ltd.	23	-
83 Punjab National Bank	76	-	1 SEAMEC Ltd.	7	-
6 Puravankara Ltd.	14	-	3 Senco Gold Ltd.	10	-
6 PVR Inox Ltd.	55	-	185 SEPC Ltd.	24	-
3 Quess Corp. Ltd.	9	-	2 Seshasayee Paper & Boards Ltd.	6	-
2 R Systems International Ltd.	7	-	3 SH Kelkar & Co. Ltd.	6	-
2 Radico Khaitan Ltd.	38	-	1 Shaily Engineering Plastics Ltd.	16	-
13 Rail Vikas Nigam Ltd.	44	-	3 Shalby Ltd.	6	-
12 Railtel Corp. of India Ltd.	42	-	1 Shankara Building Products Ltd.	10	-
16 Rain Industries Ltd.	20	-	3 Sharda Cropchem Ltd.	20	-
4 Rajesh Exports Ltd.	7	-	1 Sharda Motor Industries Ltd.	19	-
4 Rallis India Ltd.	12	-	5 Share India Securities Ltd.	8	-
6 Ramco Cements Ltd.	50	-	4 Sheela Foam Ltd.	23	-
6 Ramco Industries Ltd.	14	-	4 Shilpa Medicare Ltd.	28	-
8 Ramkrishna Forgings Ltd.	40	-	15 Shipping Corp. of India Land & Assets Ltd.	7	-
2 Ramky Infrastructure Ltd.	9	-	15 Shipping Corp. of India Ltd.	26	-
1 Rane Holdings Ltd.	11	-	2 Shivalik Bimetal Controls Ltd.	10	-
21 Rashtriya Chemicals & Fertilizers Ltd.	27	-	3 Shoppers Stop Ltd.	12	-
4 Rategain Travel Technologies Ltd.	17	-	- Shree Cement Ltd.	82	-
2 Ratnamani Metals & Tubes Ltd.	44	-	28 Shree Renuka Sugars Ltd.	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.35% (continued)			India - 1.35% (continued)		
79 Shriram Finance Ltd.	436	0.01	1 Tata Elxsi Ltd.	80	-
1 Shriram Pistons & Rings Ltd.	22	-	69 Tata Motors Ltd.	430	0.01
7 Shriram Properties Ltd.	6	-	45 Tata Power Co. Ltd.	153	0.01
4 Shyam Metals & Energy Ltd.	32	-	289 Tata Steel Ltd.	404	0.01
1 Siemens Energy India Ltd.	15	-	1 TCI Express Ltd.	6	-
1 Siemens Ltd.	20	-	- TCPL Packaging Ltd.	8	-
2 SIS Ltd.	6	-	7 TD Power Systems Ltd.	30	-
2 Siyaram Silk Mills Ltd.	11	-	1 TeamLease Services Ltd.	13	-
2 SJS Enterprises Ltd.	23	-	14 Tech Mahindra Ltd.	186	0.01
33 SJVN Ltd.	28	-	5 Techno Electric & Engineering Co. Ltd.	59	-
2 SKF India Ltd.	72	-	- Technocraft Industries India Ltd.	11	-
3 Skipper Ltd.	14	-	1 Tega Industries Ltd.	11	-
3 Sobha Ltd.	31	-	5 Texmaco Infrastructure & Holdings Ltd.	4	-
2 Solara Active Pharma Sciences Ltd.	9	-	18 Texmaco Rail & Engineering Ltd.	25	-
2 Soman Ceramics Ltd.	7	-	1 Thanga Mayil Jewellery Ltd.	14	-
10 Sona Blw Precision Forgings Ltd.	45	-	1 Thejo Engineering Ltd.	8	-
14 Sonata Software Ltd.	51	-	1 Thermax Ltd.	20	-
175 South Indian Bank Ltd.	45	-	7 Thirumalai Chemicals Ltd.	15	-
1 SP Apparels Ltd.	9	-	16 Thomas Cook India Ltd.	23	-
2 Spandana Spoority Financial Ltd.	5	-	1 Thyrocare Technologies Ltd.	13	-
3 SRF Ltd.	71	-	9 Tilaknagar Industries Ltd.	29	-
8 Star Cement Ltd.	14	-	11 Time Technoplast Ltd.	38	-
22 State Bank of India	156	0.01	3 Timken India Ltd.	81	-
3 State Bank of India, GDR	235	0.01	4 Tips Music Ltd.	22	-
82 Steel Authority of India Ltd.	92	-	6 Titagarh Rail System Ltd.	44	-
1 Steelcast Ltd.	9	-	7 Titan Co. Ltd.	208	0.01
26 Sterlite Technologies Ltd.	16	-	5 Torrent Pharmaceuticals Ltd.	124	0.01
26 STL Networks Ltd.	6	-	6 Torrent Power Ltd.	74	-
1 Stove Kraft Ltd.	5	-	8 Tourism Finance Corp. of India Ltd.	16	-
5 Strides Pharma Science Ltd.	36	-	6 TransIndia Real Estate Ltd.	2	-
1 Stylam Industries Ltd.	14	-	1 Transport Corp. of India Ltd.	13	-
1 Styrenix Performance Materials Ltd.	17	-	4 Trent Ltd.	219	0.01
48 Subex Ltd.	6	-	102 Trident Ltd.	28	-
2 Subros Ltd.	14	-	7 Triveni Engineering & Industries Ltd.	25	-
2 Sudarshan Chemical Industries Ltd.	22	-	14 Triveni Turbine Ltd.	72	-
5 Sumitomo Chemical India Ltd.	22	-	3 TTK Prestige Ltd.	18	-
9 Sun Pharmaceutical Industries Ltd.	135	0.01	6 Tube Investments of India Ltd.	148	0.01
10 Sun TV Network Ltd.	54	-	1 TVS Holdings Ltd.	62	-
4 Sundaram Finance Ltd.	161	0.01	9 TVS Motor Co. Ltd.	211	0.01
- Sundaram-Clayton Ltd.	7	-	- TVS Srichakra Ltd.	8	-
8 Sundram Fasteners Ltd.	72	-	3 Uflex Ltd.	15	-
4 Sunflag Iron & Steel Co. Ltd.	9	-	5 Ugro Capital Ltd.	7	-
6 Sunteck Realty Ltd.	21	-	43 Ujivan Small Finance Bank Ltd.	16	-
7 Suprajit Engineering Ltd.	25	-	1 UltraTech Cement Ltd.	141	0.01
3 Supreme Industries Ltd.	114	0.01	2 Unichem Laboratories Ltd.	9	-
4 Supreme Petrochem Ltd.	27	-	75 Union Bank of India Ltd.	95	-
4 Supriya Lifescience Ltd.	25	-	1 United Breweries Ltd.	20	-
7 Surya Roshni Ltd.	21	-	8 United Spirits Ltd.	112	0.01
6 Suryoday Small Finance Bank Ltd.	7	-	13 UNO Minda Ltd.	115	0.01
1 Suyog Telematics Ltd.	7	-	4 UPL Ltd.	14	-
275 Suzlon Energy Ltd.	171	0.01	38 UPL Ltd. (Domestic)	208	0.01
1 Swaraj Engines Ltd.	21	-	12 Usha Martin Ltd.	31	-
2 Symphony Ltd.	22	-	5 UTI Asset Management Co. Ltd.	47	-
12 Syngene International Ltd.	70	-	2 V2 Retail Ltd.	31	-
4 Tamil Nadu Newsprint & Papers Ltd.	5	-	6 VA Tech Wabag Ltd.	83	-
5 Tamilnad Mercantile Bank Ltd.	36	-	- Vadilal Industries Ltd.	5	-
9 Tanla Platforms Ltd.	25	-	5 Vaibhav Global Ltd.	11	-
11 TARC Ltd.	16	-	9 Valor Estate Ltd.	16	-
12 Tata Chemicals Ltd.	94	-	4 Vardhman Special Steels Ltd.	10	-
5 Tata Communications Ltd.	76	-	10 Vardhman Textiles Ltd.	42	-
12 Tata Consultancy Services Ltd.	363	0.01	5 Varroc Engineering Ltd.	23	-
12 Tata Consumer Products Ltd.	116	0.01	27 Varun Beverages Ltd.	112	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.35% (continued)			Indonesia - 0.11% (continued)		
26 Vascon Engineers Ltd.	12	-	352 Bank OCB Nisp Tbk. PT	22	-
6 Vedant Fashions Ltd.	40	-	291 Bank Pan Indonesia Tbk. PT	16	-
88 Vedanta Ltd.	333	0.01	230 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	9	-
- Veedol Corporation Ltd.	6	-	216 Bank Pembangunan Daerah Jawa Timur Tbk. PT	6	-
- Venky's India Ltd.	6	-	1,696 Bank Rakyat Indonesia Persero Tbk. PT	342	0.01
- Venus Pipes & Tubes Ltd.	5	-	276 Bank Syariah Indonesia Tbk. PT	38	-
1 Vesuvius India Ltd.	28	-	448 Bank Tabungan Negara Persero Tbk. PT	26	-
14 V-Guard Industries Ltd.	45	-	546 Barito Pacific Tbk. PT	31	-
5 Vijaya Diagnostic Centre Ltd.	37	-	146 Barito Renewables Energy Tbk. PT	43	-
182 Vikas Lifecare Ltd.	5	-	603 BFI Finance Indonesia Tbk. PT	25	-
1 Vinati Organics Ltd.	15	-	1,998 Buana Lintas Lautan Tbk. PT	11	-
1 Vindhya Telelinks Ltd.	9	-	5,516 Bukalapak.com Tbk. PT	34	-
2 Vishnu Chemicals Ltd.	10	-	370 Bukit Asam Tbk. PT	49	-
5 Vishnu Prakash R Punglia Ltd.	7	-	323 Buma Internasional Grup Tbk. PT	7	-
3 VL E-Governance & IT Solutions Ltd.	2	-	2,382 Bumi Resources Minerals Tbk. PT	42	-
486 Vodafone Idea Ltd.	29	-	4,382 Bumi Resources Tbk. PT	23	-
- Voltamp Transformers Ltd.	29	-	498 Bumi Serpong Damai Tbk. PT	20	-
4 Voltas Ltd.	45	-	329 Cemindo Gemilang PT	13	-
3 VRL Logistics Ltd.	13	-	36 Chandra Asri Pacific Tbk. PT	15	-
3 VST Industries Ltd.	7	-	250 Charoen Pokphand Indonesia Tbk. PT	55	-
- VST Tillers Tractors Ltd.	13	-	1,040 Ciputra Development Tbk. PT	46	-
1 Websol Energy System Ltd.	18	-	101 Cisarua Mountain Dairy Tbk. PT	22	-
11 Welspun Corp. Ltd.	90	-	1,007 Dayamitra Telekomunikasi PT	28	-
4 Welspun Enterprises Ltd.	18	-	475 Dharma Satya Nusantara Tbk. PT	17	-
24 Welspun Living Ltd.	28	-	32 Dian Swastatika Sentosa Tbk. PT	79	-
4 West Coast Paper Mills Ltd.	18	-	1,134 Elang Mahkota Teknologi Tbk. PT	29	-
5 Westlife Foodworld Ltd.	31	-	339 Elnusa Tbk. PT	8	-
3 Whirlpool of India Ltd.	33	-	1,406 Energi Mega Persada Tbk. PT	14	-
50 Wipro Ltd.	109	0.01	622 Erajaya Swasembada Tbk. PT	16	-
6 Wockhardt Ltd.	77	-	582 ESSA Industries Indonesia Tbk. PT	16	-
1 Wonderla Holidays Ltd.	8	-	179 Gajah Tunggal Tbk. PT	9	-
66 Zee Entertainment Enterprises Ltd.	75	-	720 Garudafood Putra Putri Jaya Tbk. PT	12	-
9 Zensar Technologies Ltd.	68	-	33 Golden Energy Mines Tbk. PT	14	-
- ZF Commercial Vehicle Control Systems India Ltd.	43	-	37 Gudang Garam Tbk. PT	17	-
14 Zydus Lifesciences Ltd.	110	0.01	213 Harum Energy Tbk. PT	8	-
2 Zydus Wellness Ltd.	29	-	545 Hillcon Tbk. PT	7	-
	51,559	1.35	937 Impack Pratama Industri Tbk. PT	14	-
Indonesia - 0.11%			209 Indah Kiat Pulp & Paper Tbk. PT	61	-
40 ABM Investama Tbk. PT	6	-	216 Indika Energy Tbk. PT	14	-
403 Adaro Minerals Indonesia Tbk. PT	19	-	35 Indo Tambangraya Megah Tbk. PT	36	-
333 Adhi Karya Persero Tbk. PT	4	-	74 Indocement Tunggal Prakarsa Tbk. PT	19	-
563 AKR Corporindo Tbk. PT	33	-	37 Indofood CBP Sukses Makmur Tbk. PT	18	-
1,139 Alam Sutera Realty Tbk. PT	7	-	332 Indofood Sukses Makmur Tbk. PT	119	0.01
943 Alamtri Resources Indonesia Tbk. PT	94	0.01	98 Indomobil Sukses Internasional Tbk. PT	4	-
146 Amman Mineral Internasional PT	46	-	205 Indosat Tbk. PT	19	-
588 Aneka Tambang Tbk. PT	83	0.01	542 Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	13	-
317 Arwana Citramulia Tbk. PT	9	-	329 Japfa Comfeed Indonesia Tbk. PT	24	-
459 Aspirasi Hidup Indonesia Tbk. PT	12	-	122 Jasa Marga Persero Tbk. PT	21	-
52 Astra Agro Lestari Tbk. PT	14	-	566 Kalbe Farma Tbk. PT	39	-
653 Astra International Tbk. PT	144	0.01	1,939 Kawasan Industri Jababeka Tbk. PT	16	-
115 Astra Otoparts Tbk. PT	11	-	1,892 Lippo Karawaci Tbk. PT	7	-
171 Asuransi Tugu Pratama Indonesia Tbk. PT	8	-	879 Map Aktif Adiperkasa PT	28	-
636 Avia Avian Tbk. PT	14	-	63 Matahari Department Store Tbk. PT	5	-
203 Bank BTPN Syariah Tbk. PT	12	-	212 Mayora Indah Tbk. PT	22	-
1,692 Bank Bukopin Tbk. PT	5	-	53 MD Entertainment Tbk. PT	6	-
707 Bank Central Asia Tbk. PT	303	0.01	761 Medco Energi Internasional Tbk. PT	42	-
91 Bank Jago Tbk. PT	8	-	543 Media Nusantara Citra Tbk. PT	7	-
1,631 Bank Mandiri Persero Tbk. PT	393	0.01	604 Medikaloka Hermina Tbk. PT	42	-
240 Bank Maybank Indonesia Tbk. PT	2	-	1,951 Merdeka Battery Materials Tbk. PT	32	-
245 Bank Nationalnobu Tbk. PT	8	-	411 Merdeka Copper Gold Tbk. PT	38	-
418 Bank Negara Indonesia Persero Tbk. PT	86	0.01	211 Metro Healthcare Indonesia Tbk. PT	2	-
872 Bank Neo Commerce Tbk. PT	10	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Indonesia - 0.11% (continued)			Israel - 0.14% (continued)		
294 Metrodata Electronics Tbk. PT	8	-	- Africa Israel Residences Ltd.	9	-
6 Metropolitan Kentjana Tbk. PT	7	-	2 Airport City Ltd.	20	-
722 Mitra Adiperkasa Tbk. PT	43	-	6 Alony Hetz Properties & Investments Ltd.	40	-
146 Mitra Keluarga Karyasehat Tbk. PT	18	-	5 Amot Investments Ltd.	20	-
247 Mitra Pinasthika Mustika Tbk. PT	12	-	1 Analyst IMS Investment Management Services Ltd.	12	-
7,726 MNC Land Tbk. PT	44	-	1 Arad Ltd.	9	-
2,790 Nusantara Sejahtera Raya Tbk. PT	19	-	1 Argo Properties NV	16	-
98 Pabrik Kertas Tjiwi Kimia Tbk. PT	27	-	1 Ashdod Refinery Ltd.	9	-
1,534 Pakuwon Jati Tbk. PT	28	-	2 Ashtrom Group Ltd.	21	-
911 Panin Financial Tbk. PT	12	-	3 AudioCodes Ltd. (US listing)	19	-
81 Paninvest Tbk. PT	3	-	4 Aura Investments Ltd.	13	-
22 Pantai Indah Kapuk Dua Tbk. PT	11	-	2 Automatic Bank Services Ltd.	9	-
395 Perusahaan Gas Negara Tbk. PT	33	-	4 Azorim-Investment Development & Construction Co. Ltd.	14	-
272 Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	15	-	- Azrieli Group Ltd.	18	-
79 Petrindo Jaya Kreasi Tbk. PT	41	-	27 Bank Hapoalim BM	341	0.01
179 Petrosea Tbk. PT	25	-	51 Bank Leumi Le-Israel BM	609	0.02
322 PP Persero Tbk. PT	7	-	1 Bet Shemesh Engines Holdings 1997 Ltd.	52	-
88 Rukun Raharja Tbk. PT	10	-	61 Bezeq The Israeli Telecommunication Corp. Ltd.	71	0.01
589 Samudera Indonesia Tbk. PT	8	-	- Big Shopping Centers Ltd.	44	-
2,290 Sarana Menara Nusantara Tbk. PT	61	-	- Blue Square Real Estate Ltd.	26	-
220 Sariguna Primatirta Tbk. PT	15	-	2 Carasso Motors Ltd.	15	-
347 Sawit Sumbermas Sarana Tbk. PT	22	-	11 Cellcom Israel Ltd.	61	-
229 Selamat Sempurna Tbk. PT	19	-	5 Clal Insurance Enterprises Holdings Ltd.	126	0.01
264 Semen Indonesia Persero Tbk. PT	34	-	5 Cognyte Software Ltd.	38	-
85 Siloam International Hospitals Tbk. PT	9	-	- Danel Adir Yeoshua Ltd.	31	-
729 Sumber Alfaria Trijaya Tbk. PT	81	0.01	1 Danya Cebus Ltd.	14	-
269 Sumber Tani Agung Resources Tbk. PT	10	-	4 Delek Automotive Systems Ltd.	22	-
1,064 Summarecon Agung Tbk. PT	20	-	1 Delek Group Ltd.	103	0.01
1,412 Surya Citra Media Tbk. PT	10	-	1 Delta Galil Ltd.	43	-
595 Surya Semesta Internusa Tbk. PT	28	-	1 Delta Israel Brands Ltd.	11	-
983 Telkom Indonesia Persero Tbk. PT	126	0.01	- Diplomat Holdings Ltd.	2	-
679 Temas Tbk. PT	4	-	5 Doral Group Renewable Energy Resources Ltd.	14	-
254 Timah Tbk. PT	14	-	22 El Al Israel Airlines	60	-
164 Tower Bersama Infrastructure Tbk. PT	16	-	1 Electra Consumer Products 1970 Ltd.	20	-
100 Transcoal Pacific Tbk. PT	27	-	- Electra Ltd.	57	-
275 Trimegah Bangun Persada Tbk. PT	9	-	8 Energix-Renewable Energies Ltd.	18	-
266 Triputra Agro Persada PT	11	-	2 Enlight Renewable Energy Ltd. (US listing)	34	-
194 Tunas Baru Lampung Tbk. PT	6	-	2 Equital Ltd.	49	-
241 Ultrajaya Milk Industry & Trading Co. Tbk. PT	14	-	1 Fattal Holdings 1998 Ltd.	61	-
360 Unilever Indonesia Tbk. PT	28	-	2 First International Bank of Israel Ltd.	115	0.01
131 United Tractors Tbk. PT	134	0.01	- FMS Enterprises Migun Ltd.	12	-
148 Vale Indonesia Tbk. PT	24	-	- Formula Systems 1985 Ltd., ADR	15	-
630 Waskita Karya Persero Tbk. PT	1	-	1 Fox Wizel Ltd.	55	-
874 Wijaya Karya Persero Tbk. PT	8	-	2 Gav-Yam Lands Corp. Ltd.	15	-
395 XLSMART Telecom Sejahtera Tbk. PT	40	-	2 Gilat Satellite Networks Ltd.	10	-
	4,290	0.11	1 Hamat Group Ltd.	4	-
Ireland - 0.07%			6 Harel Insurance Investments & Financial Services Ltd.	96	0.01
129 AIB Group PLC	756	0.02	1 Hilan Ltd.	61	-
69 Bank of Ireland Group PLC	704	0.02	13 ICL Group Ltd.	61	-
55 Cairn Homes PLC	101	-	1 IDI Insurance Co. Ltd.	39	-
18 Dalata Hotel Group PLC	88	-	- IES Holdings Ltd.	8	-
2 FBD Holdings PLC	22	-	- Ilex Medical Ltd.	4	-
16 Glanbia PLC	168	0.01	10 Inrom Construction Industries Ltd.	36	-
38 Glenveagh Properties PLC	58	-	18 Isracard Ltd.	63	-
9 Irish Continental Group PLC	40	-	7 Israel Canada TR Ltd.	15	-
4 Kerry Group PLC	332	0.01	42 Israel Discount Bank Ltd.	265	0.01
7 Kingspan Group PLC	424	0.01	1 Israel Shipyards Industries Ltd.	15	-
13 Permanent TSB Group Holdings PLC	20	-	- Isras Investment Co. Ltd.	29	-
	2,713	0.07	1 Isrotel Ltd.	10	-
Israel - 0.14%			- Issta Ltd.	9	-
- AFI Properties Ltd.	11	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.14% (continued)			Israel - 0.14% (continued)		
3 Kamada Ltd. (US listing)	13	-	- Villar International Ltd.	12	-
1 Kenon Holdings Ltd.	23	-	- YH Dimri Construction & Development Ltd.	11	-
2 Kvutzat Acro Ltd.	17	-		5,459	0.14
1 Land Development Nimrodi Group Ltd.	8	-			
1 Lapidoth Capital Ltd.	7	-	Italy - 0.54%		
- M Yochananof & Sons Ltd.	25	-	151 A2A SpA	290	0.01
2 Magic Software Enterprises Ltd. (Israel listing)	22	-	5 ACEA SpA	87	-
2 Magic Software Enterprises Ltd. (US listing)	20	-	9 Amplifon SpA	158	-
1 Malam - Team Ltd.	9	-	2 Aquafil SpA	2	-
3 Matrix IT Ltd.	58	-	9 Ariston Holding NV	34	-
5 Max Stock Ltd.	17	-	16 Arnoldo Mondadori Editore SpA	29	-
3 Maytronics Ltd.	3	-	8 Ascopiave SpA	20	-
8 Mediterranean Towers Ltd.	19	-	2 Avio SpA	27	-
1 Mega Or Holdings Ltd.	31	-	13 Azimut Holding SpA	276	0.01
3 Meitav Investment House Ltd.	41	-	- B&C Speakers SpA	4	-
- Melisron Ltd.	33	-	6 Banca Generali SpA	277	0.01
1 MENIF - Financial Services Ltd.	4	-	3 Banca IFIS SpA	56	-
1 Menora Mivtachim Holdings Ltd.	39	-	18 Banca Mediolanum SpA	218	0.01
- Meshulam Levinstein Contracting & Engineering Ltd.	11	-	94 Banca Monte dei Paschi di Siena SpA	577	0.02
34 Migdal Insurance & Financial Holdings Ltd.	55	-	42 Banca Popolare di Sondrio SpA	423	0.01
14 Mivne Real Estate KD Ltd.	33	-	6 Banca Sistema SpA	9	-
- Mivtach Shamir Holdings Ltd.	25	-	103 Banco BPM SpA	876	0.02
6 Mizrahi Tefahot Bank Ltd.	238	0.01	5 Banco di Desio e della Brianza SpA	34	-
2 Nawi Group Ltd.	20	-	2 BasicNet SpA	17	-
1 Neto Malinda Trading Ltd.	13	-	17 BFF Bank SpA	131	-
- Neto ME Holdings Ltd.	8	-	94 BPER Banca SpA	621	0.02
3 Next Vision Stabilized Systems Ltd.	62	-	14 Brembo NV	93	-
2 Nexxen International Ltd.	20	-	3 Brunello Cucinelli SpA	305	0.01
- Nice Ltd., ADR	32	-	7 Buzzi SpA	273	0.01
- Nova Ltd. (Israel listing)	21	-	8 Cairo Communication SpA	20	-
37 Novolog Ltd.	11	-	1 Cembre SpA	30	-
266 Oil Refineries Ltd.	51	-	6 Cementir Holding NV	73	-
3 One Software Technologies Ltd.	52	-	59 CIR SpA-Compagnie Industriali	30	-
3 OPC Energy Ltd.	22	-	- Comer Industries SpA	8	-
1 OY Nofar Energy Ltd.	10	-	9 Credito Emiliano SpA	95	-
1 Palram Industries 1990 Ltd.	17	-	5 d'Amico International Shipping SA	15	-
13 Partner Communications Co. Ltd.	66	-	1 Danieli & C Officine Meccaniche SpA (voting rights)	31	-
1 Paz Retail & Energy Ltd.	112	0.01	2 Datalogic SpA	6	-
1 Perion Network Ltd.	9	-	1 De' Longhi SpA	16	-
12 Phoenix Financial Ltd.	214	0.01	- Digital Bros SpA	4	-
- Plasson Industries Ltd.	9	-	11 doValue SpA (voting rights)	22	-
1 Prashkovsky Investments & Construction Ltd.	21	-	1 El.En. SpA	10	-
- Priortech Ltd.	13	-	10 Emak SpA	8	-
- Qualitau Ltd.	23	-	24 Enav SpA	84	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	65	-	155 Enel SpA	1,058	0.03
- Scope Metals Group Ltd.	14	-	156 Eni SpA	1,706	0.05
3 Shapir Engineering & Industry Ltd.	18	-	2 Equita Group SpA	9	-
18 Shikun & Binui Ltd.	45	-	5 ERG SpA	82	-
20 Shikun & Binui Soltec Renewable Energy	11	-	3 Esprinet SpA	11	-
7 Shufersal Ltd.	55	-	2 Ferrari NV (Italy listing)	524	0.01
5 Stratasy Ltd.	35	-	1 Ferrari NV (US listing)	174	0.01
4 Summit Real Estate Holdings Ltd.	44	-	13 Ferretti SpA	32	-
5 Tel Aviv Stock Exchange Ltd.	58	-	4 Fiera Milano SpA	19	-
- Telsys Ltd.	8	-	5 Fila SpA	37	-
1 Tera Light Ltd.	1	-	41 FincoBank Banca Finco SpA	662	0.02
14 Teva Pharmaceutical Industries Ltd.	177	0.01	23 FNM SpA	9	-
10 Teva Pharmaceutical Industries Ltd., ADR	122	0.01	5 Generali	130	-
2 Tower Semiconductor Ltd. (Israel listing)	63	-	1 GPI SpA	8	-
1 Tower Semiconductor Ltd. (US listing)	37	-	88 Hera SpA	325	0.01
2 Turpaz Industries Ltd.	15	-	13 Infrastrutture Wireless Italiane SpA	110	-
2 Veridis Environment Ltd.	12	-	2 Intercos SpA	27	-
			5 Interpump Group SpA	154	-
			267 Intesa Sanpaolo SpA	1,106	0.03

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.54% (continued)			Japan - 3.49% (continued)		
38 Iren SpA	88	-	3 Advan Group Co. Ltd.	13	-
27 Italgas SpA	167	0.01	13 Advantest Corp.	485	0.01
1 Italmobiliare SpA	29	-	15 Aeon Co. Ltd.	343	0.01
18 Iveco Group NV	272	0.01	1 Aeon Fantasy Co. Ltd.	15	-
7 Leonardo SpA	310	0.01	10 AEON Financial Service Co. Ltd.	68	-
4 Lottomatica Group SpA	82	-	3 Aeon Hokkaido Corp.	13	-
1 LU-VE SpA	27	-	4 Aeon Mall Co. Ltd.	52	-
15 Maire SpA	141	-	10 AGC, Inc.	211	0.01
4 MARR SpA	30	-	3 Ahresty Corp.	11	-
33 Mediobanca Banca di Credito Finanziario SpA	586	0.02	4 Ai Holdings Corp.	44	-
22 MFE-MediaForEurope NV, Class A	61	-	5 Aica Kogyo Co. Ltd.	84	-
7 MFE-MediaForEurope NV, Class B	26	-	2 Aichi Corp.	18	-
1 Multiply Group SpA	59	-	4 Aichi Financial Group, Inc.	57	-
11 Moncler SpA	492	0.01	1 Aichi Steel Corp.	42	-
56 Nexi SpA	251	0.01	1 Aichi Tokei Denki Co. Ltd.	10	-
1 Orsero SpA	13	-	3 Aida Engineering Ltd.	14	-
19 OVS SpA	60	-	30 Aiful Corp.	61	-
- Pharmanutra SpA	16	-	3 Ain Holdings, Inc.	75	-
18 Piaggio & C SpA	27	-	1 Aiphone Co. Ltd.	11	-
48 Pirelli & C SpA	253	0.01	18 Air Water, Inc.	183	0.01
16 Poste Italiane SpA	254	0.01	1 Airman Corp.	11	-
13 Prysmian SpA	635	0.02	3 Airport Facilities Co. Ltd.	12	-
10 RAI Way SpA	50	-	1 Airtip Corp.	7	-
7 Recordati Industria Chimica e Farmaceutica SpA	321	0.01	4 Aisan Industry Co. Ltd.	37	-
2 Reply SpA	251	0.01	40 Aisin Corp.	376	0.01
2 Revo SpA	22	-	2 AIT Corp.	15	-
17 Rizzoli Corriere Della Sera Mediagroup SpA	14	-	13 Ajinomoto Co., Inc.	243	0.01
1 Sabaf SpA	17	-	4 Akatsuki Corp.	10	-
14 Safilo Group SpA	10	-	1 Akatsuki, Inc.	7	-
152 Saipem SpA	280	0.01	11 Akebono Brake Industry Co. Ltd.	6	-
3 Salvatore Ferragamo SpA	15	-	2 Akita Bank Ltd.	34	-
2 Sanlorenzo SpA	40	-	1 Albis Co. Ltd.	9	-
1 Sesa SpA	44	-	3 Alconix Corp.	24	-
50 Snam SpA	222	0.01	11 Alfresa Holdings Corp.	110	-
5 Sogefi SpA	10	-	2 Alinco, Inc.	12	-
4 SOL SpA	160	-	2 Alleanza Holdings Co. Ltd.	10	-
3 Spaxs SpA	10	-	2 Alpen Co. Ltd.	26	-
64 Stellantis NV (Italy listing)	486	0.01	1 Alpha Systems, Inc.	14	-
10 Stellantis NV (US listing)	73	-	19 Alps Alpine Co. Ltd.	136	0.01
10 Tamburi Investment Partners SpA	71	-	2 Altech Corp.	26	-
12 Technogym SpA	122	-	21 Amada Co. Ltd.	158	0.01
1,064 Telecom Italia SpA (voting rights)	338	0.01	5 Amano Corp.	112	-
17 Tenaris SA	216	0.01	1 Amiyaki Tei Co. Ltd.	6	-
42 Terna - Rete Elettrica Nazionale	317	0.01	1 Amuse, Inc.	6	-
2 Tinexta SpA	17	-	10 Amvis Holdings, Inc.	24	-
1 TXT e-solutions SpA	22	-	3 ANA Holdings, Inc.	47	-
33 UniCredit SpA	1,552	0.04	3 Anest Iwata Corp.	24	-
38 Unipol Assicurazioni SpA	546	0.02	11 Anicom Holdings, Inc.	38	-
48 Webuild SpA (voting rights)	144	-	2 Anycolor, Inc.	51	-
1 Wiit SpA	12	-	4 AOKI Holdings, Inc.	33	-
1 Zignago Vetro SpA	10	-	5 Aoyama Trading Co. Ltd.	52	-
	20,743	0.54	2 Aoyama Zaisan Networks Co. Ltd.	19	-
Japan - 3.49%			9 Aozora Bank Ltd.	96	-
2 &Do Holdings Co. Ltd.	10	-	2 Arakawa Chemical Industries Ltd.	14	-
6 77 Bank Ltd.	161	0.01	3 Arata Corp.	41	-
4 A&D HOLON Holdings Co. Ltd.	44	-	- Araya Industrial Co. Ltd.	10	-
6 ABC-Mart, Inc.	94	-	6 ARCLANDS Corp.	51	-
1 Achilles Corp.	5	-	4 Arcs Co. Ltd.	52	-
31 Acom Co. Ltd.	66	-	5 ARE Holdings, Inc.	50	-
2 Adastria Co. Ltd.	36	-	1 Arealink Co. Ltd.	10	-
8 ADEKA Corp.	105	-	1 Argo Graphics, Inc.	21	-
1 Ad-sol Nissin Corp.	7	-	3 Arisawa Manufacturing Co. Ltd.	23	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
3 Artience Co. Ltd.	48	-	9 Capcom Co. Ltd.	196	0.01
2 Artnature, Inc.	6	-	1 Careerlink Co. Ltd.	9	-
1 Artner Co. Ltd.	7	-	2 Carlit Co. Ltd.	10	-
4 As One Corp.	47	-	10 Casio Computer Co. Ltd.	52	-
1 Asahi Co. Ltd.	8	-	1 Cawachi Ltd.	17	-
4 Asahi Diamond Industrial Co. Ltd.	16	-	3 Celsys, Inc.	24	-
32 Asahi Group Holdings Ltd.	315	0.01	4 Central Automotive Products Ltd.	33	-
9 Asahi Intecc Co. Ltd.	108	-	1 Central Glass Co. Ltd.	20	-
92 Asahi Kasei Corp.	481	0.01	8 Central Japan Railway Co.	135	0.01
1 Asahi Kogyosha Co. Ltd.	16	-	1 Central Security Patrols Co. Ltd.	8	-
2 Asahi Yukizai Corp.	34	-	- Central Sports Co. Ltd.	5	-
8 Asanuma Corp.	30	-	1 Ceres, Inc.	7	-
1 Ashimori Industry Co. Ltd.	9	-	5 Change Holdings, Inc.	32	-
2 Asia Pile Holdings Corp.	11	-	3 Charm Care Corp. KK	18	-
18 Asics Corp.	324	0.01	19 Chiba Bank Ltd.	127	0.01
2 ASKA Pharmaceutical Holdings Co. Ltd.	23	-	4 Chiba Kogyo Bank Ltd.	25	-
5 ASKUL Corp.	42	-	1 Chino Corp.	14	-
68 Astellas Pharma, Inc.	501	0.01	2 Chiyoda Co. Ltd.	13	-
3 Astena Holdings Co. Ltd.	8	-	1 Chiyoda Integre Co. Ltd.	10	-
1 Atrae, Inc.	3	-	2 Chofu Seisakusho Co. Ltd.	19	-
2 Atsugi Co. Ltd.	9	-	1 Chori Co. Ltd.	16	-
2 Aucnet, Inc.	16	-	15 Chubu Electric Power Co., Inc.	139	0.01
6 Autobacs Seven Co. Ltd.	46	-	3 Chubu Shiryo Co. Ltd.	21	-
3 Avant Group Corp.	25	-	1 Chubu Steel Plate Co. Ltd.	12	-
3 Avex, Inc.	18	-	2 Chudenko Corp.	42	-
3 Awa Bank Ltd.	48	-	10 Chugai Pharmaceutical Co. Ltd.	400	0.01
6 Axial Retailing, Inc.	34	-	1 Chugai Ro Co. Ltd.	13	-
29 Azbil Corp.	190	0.01	14 Chugin Financial Group, Inc.	128	0.01
4 AZ-COM MARUWA Holdings, Inc.	24	-	19 Chugoku Electric Power Co., Inc.	71	-
1 AZOOM Co. Ltd.	22	-	3 Chugoku Marine Paints Ltd.	31	-
13 Bandai Namco Holdings, Inc.	312	0.01	2 Chuo Spring Co. Ltd.	16	-
4 Bando Chemical Industries Ltd.	31	-	1 Chuo Warehouse Co. Ltd.	8	-
2 Bank of Iwate Ltd.	32	-	21 Citizen Watch Co. Ltd.	94	-
1 Bank of Nagoya Ltd.	46	-	7 CKD Corp.	79	-
2 Bank of Saga Ltd.	19	-	- CK-San-Etsu Co. Ltd.	7	-
3 Bank of the Ryukyus Ltd.	18	-	2 Cleanup Corp.	6	-
1 Base Co. Ltd.	25	-	10 CMK Corp.	17	-
6 BayCurrent, Inc.	235	0.01	9 Coca-Cola Bottlers Japan Holdings, Inc.	113	-
1 Belc Co. Ltd.	33	-	7 COLOPL, Inc.	20	-
3 Bell System24 Holdings, Inc.	17	-	5 Colowide Co. Ltd.	50	-
5 Belluna Co. Ltd.	21	-	2 Computer Engineering & Consulting Ltd.	24	-
7 Bic Camera, Inc.	53	-	8 COMSYS Holdings Corp.	139	0.01
6 BIPROGY, Inc.	170	0.01	2 Comture Corp.	21	-
3 B-Lot Co. Ltd.	19	-	34 Concordia Financial Group Ltd.	161	0.01
3 BML, Inc.	46	-	2 Copro-Holdings Co. Ltd.	15	-
2 Bookoff Group Holdings Ltd.	16	-	2 Cosel Co. Ltd.	11	-
1 Bourbon Corp.	7	-	6 Cosmo Energy Holdings Co. Ltd.	199	0.01
2 Br Holdings Corp.	3	-	3 Cosmos Pharmaceutical Corp.	114	-
1 BrainPad, Inc.	8	-	1 Cota Co. Ltd.	8	-
20 Bridgestone Corp.	648	0.02	8 Create Restaurants Holdings, Inc.	58	-
1 BRONCO BILLY Co. Ltd.	13	-	2 Create SD Holdings Co. Ltd.	37	-
18 Brother Industries Ltd.	230	0.01	12 Credit Saison Co. Ltd.	249	0.01
- Buffalo, Inc.	5	-	1 Creek & River Co. Ltd.	8	-
5 Bunka Shutter Co. Ltd.	53	-	2 Cresco Ltd.	15	-
1 Business Brain Showa-Ota, Inc.	11	-	1 CTI Engineering Co. Ltd.	16	-
1 Business Engineering Corp.	15	-	1 CTS Co. Ltd.	6	-
1 C Uyemura & Co. Ltd.	33	-	2 CUC, Inc.	11	-
1 CAC Holdings Corp.	13	-	6 Curves Holdings Co. Ltd.	20	-
6 Calbee, Inc.	88	-	1 Cyber Security Cloud, Inc.	7	-
2 Canon Electronics, Inc.	31	-	16 CyberAgent, Inc.	120	0.01
4 Canon Marketing Japan, Inc.	108	-	17 CYBERDYNE, Inc.	15	-
8 Canon, Inc.	190	0.01	3 Cybozu, Inc.	45	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
11 Dai Nippon Printing Co. Ltd.	125	0.01	1 DyDo Group Holdings, Inc.	20	-
2 Dai Nippon Toryo Co. Ltd.	9	-	3 Eagle Industry Co. Ltd.	30	-
20 Daicel Corp.	128	0.01	- Earth Corp.	10	-
2 Dai-Dan Co. Ltd.	45	-	10 East Japan Railway Co.	160	0.01
6 Daido Metal Co. Ltd.	20	-	1 EAT&HOLDINGS Co. Ltd.	8	-
14 Daido Steel Co. Ltd.	69	-	20 Ebara Corp.	238	0.01
3 Daiei Kankyo Co. Ltd.	53	-	1 Ebara Foods Industry, Inc.	7	-
8 Daifuku Co. Ltd.	151	0.01	1 Ebara Jitsugyo Co. Ltd.	11	-
2 Daihatsu Infinearth Mfg Co. Ltd.	18	-	2 Ebase Co. Ltd.	5	-
1 Daihen Corp.	44	-	1 Eco's Co. Ltd.	7	-
4 Daiho Corp.	17	-	8 EDION Corp.	82	-
1 Daiichi Jitsugyo Co. Ltd.	14	-	2 eGuarantee, Inc.	20	-
1 Daiichi Kensetsu Corp.	13	-	- E-Guardian, Inc.	4	-
1 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	5	-	3 Ehime Bank Ltd.	14	-
144 Dai-ichi Life Holdings, Inc.	834	0.02	7 Eisai Co. Ltd.	149	0.01
10 Daiichi Sankyo Co. Ltd.	202	0.01	3 Eizo Corp.	34	-
6 Daiichikosho Co. Ltd.	48	-	1 EJ Holdings, Inc.	8	-
3 Daiki Aluminium Industry Co. Ltd.	14	-	1 Elan Corp.	2	-
5 Daikin Industries Ltd.	447	0.01	4 Elecom Co. Ltd.	31	-
1 Daikoku Denki Co. Ltd.	8	-	6 Electric Power Development Co. Ltd.	75	-
1 Daikokutenbussan Co. Ltd.	43	-	2 EM Systems Co. Ltd.	7	-
4 Daikyonishikawa Corp.	13	-	4 en Japan, Inc.	35	-
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	26	-	1 Endo Lighting Corp.	13	-
7 Daio Paper Corp.	31	-	141 ENEOS Holdings, Inc.	498	0.01
4 Daiseki Co. Ltd.	67	-	1 Enplas Corp.	10	-
8 Daishi Hokuetsu Financial Group, Inc.	130	0.01	1 eRex Co. Ltd.	5	-
4 Daishinku Corp.	11	-	4 ES-Con Japan Ltd.	18	-
1 Daisue Construction Co. Ltd.	14	-	1 Eslead Corp.	16	-
4 Daito Pharmaceutical Co. Ltd.	19	-	3 ESPEC Corp.	39	-
3 Daito Trust Construction Co. Ltd.	217	0.01	2 Eternal Hospitality Group Co. Ltd.	29	-
1 Daitron Co. Ltd.	23	-	1 eWeLL Co. Ltd.	19	-
26 Daiwa House Industry Co. Ltd.	653	0.02	2 Exedy Corp.	49	-
2 Daiwa Industries Ltd.	18	-	15 EXEO Group, Inc.	142	0.01
44 Daiwa Securities Group, Inc.	222	0.01	3 Ezaki Glico Co. Ltd.	82	-
9 Daiwabo Holdings Co. Ltd.	109	-	1 FALCO HOLDINGS Co. Ltd.	13	-
9 DCM Holdings Co. Ltd.	63	-	3 FANUC Corp.	58	-
1 DD GROUP Co. Ltd.	10	-	2 Fast Fitness Japan, Inc.	11	-
2 Dear Life Co. Ltd.	13	-	3 Fast Retailing Co. Ltd.	718	0.02
9 Denka Co. Ltd.	96	-	3 FCC Co. Ltd.	47	-
- Densan System Holdings Co. Ltd.	5	-	1 FDK Corp.	1	-
45 Denso Corp.	450	0.01	4 Feed One Co. Ltd.	20	-
7 Dentsu Group, Inc.	106	-	5 Ferrotec Holdings Corp.	67	-
2 Dentsu Soken, Inc.	64	-	1 FIDEA Holdings Co. Ltd.	11	-
1 Denyo Co. Ltd.	18	-	5 Financial Partners Group Co. Ltd.	64	-
16 Dexerials Corp.	169	0.01	2 FINDEX, Inc.	8	-
8 DIC Corp.	128	0.01	4 First Bank of Toyama Ltd.	19	-
1 Digital Arts, Inc.	45	-	4 Fixstars Corp.	43	-
2 Digital Hearts Holdings Co. Ltd.	8	-	2 FJ Next Holdings Co. Ltd.	9	-
1 Digital Holdings, Inc.	9	-	9 Food & Life Cos. Ltd.	281	0.01
1 Digital Information Technologies Corp.	10	-	2 Forum Engineering, Inc.	9	-
4 Dip Corp.	40	-	1 Foster Electric Co. Ltd.	10	-
2 Direct Marketing MiX, Inc.	2	-	4 FP Corp.	62	-
2 Disco Corp.	262	0.01	1 FP Partner, Inc.	7	-
1 DKK Co. Ltd.	7	-	1 France Bed Holdings Co. Ltd.	8	-
1 DKS Co. Ltd.	18	-	5 Fronteo, Inc.	17	-
15 DMG Mori Co. Ltd.	235	0.01	3 F-Tech, Inc.	12	-
3 Doshisha Co. Ltd.	31	-	1 Fudo Tetra Corp.	11	-
4 Doutor Nichires Holdings Co. Ltd.	48	-	3 Fuji Co. Ltd.	27	-
5 Dowa Holdings Co. Ltd.	111	-	9 Fuji Corp. (Aichi)	104	-
2 DTS Corp.	55	-	1 Fuji Corp. (Miyagi)	9	-
3 Duskin Co. Ltd.	59	-	2 Fuji Corp. Ltd.	6	-
			8 Fuji Electric Co. Ltd.	269	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
2 Fuji Kyuko Co. Ltd.	19	-	2 Goldcrest Co. Ltd.	33	-
3 Fuji Media Holdings, Inc.	52	-	1 Goldwin, Inc.	45	-
7 Fuji Oil Co. Ltd.	11	-	12 GREE Holdings, Inc.	33	-
3 Fuji Oil Co. Ltd. (Osaka)	51	-	1 Greens Co. Ltd.	16	-
3 Fuji Pharma Co. Ltd.	20	-	1 gremz, Inc.	10	-
4 Fuji Seal International, Inc.	59	-	9 GS Yuasa Corp.	119	-
1 Fujibo Holdings, Inc.	32	-	1 GSI Creos Corp.	9	-
3 Fujicco Co. Ltd.	22	-	2 G-Tekt Corp.	15	-
13 FUJIFILM Holdings Corp.	223	0.01	- Gun-Ei Chemical Industry Co. Ltd.	6	-
3 Fujikura Composites, Inc.	20	-	1 GungHo Online Entertainment, Inc.	13	-
3 Fujikura Kasei Co. Ltd.	7	-	27 Gunma Bank Ltd.	168	0.01
11 Fujikura Ltd.	392	0.01	3 Gunze Ltd.	60	-
3 Fujimi, Inc.	33	-	5 H.U. Group Holdings, Inc.	87	-
2 Fujio Food Group, Inc.	16	-	9 H2O Retailing Corp.	87	-
2 Fujishoji Co. Ltd.	10	-	27 Hachijuni Bank Ltd.	165	0.01
1 Fujita Kanko, Inc.	34	-	1 Hagihara Industries, Inc.	6	-
1 Fujitec Co. Ltd.	21	-	1 Hagiwara Electric Holdings Co. Ltd.	21	-
25 Fujitsu Ltd.	433	0.01	1 Hakudo Co. Ltd.	12	-
1 Fujiya Co. Ltd.	14	-	18 Hakuodo DY Holdings, Inc.	103	-
1 FuKoKu Co. Ltd.	8	-	1 Halows Co. Ltd.	32	-
1 Fukuda Corp.	15	-	6 Hamakyorex Co. Ltd.	37	-
2 Fukuda Denshi Co. Ltd.	52	-	19 Hamamatsu Photonics KK	150	0.01
1 Fukui Bank Ltd.	12	-	2 Hamee Corp.	12	-
2 Fukui Computer Holdings, Inc.	24	-	8 Hankyu Hanshin Holdings, Inc.	161	0.01
11 Fukuoka Financial Group, Inc.	222	0.01	4 Hanwa Co. Ltd.	97	-
2 Fukuyama Transporting Co. Ltd.	34	-	1 Happinet Corp.	32	-
2 FULLCAST Holdings Co. Ltd.	15	-	1 Hard Off Corp. Co. Ltd.	8	-
2 Fumakilla Ltd.	11	-	19 Haseko Corp.	209	0.01
4 Funai Soken Holdings, Inc.	46	-	12 Hazama Ando Corp.	88	-
2 Furukawa Co. Ltd.	22	-	4 Heiwa Corp.	41	-
6 Furukawa Electric Co. Ltd.	212	0.01	3 Heiwado Co. Ltd.	46	-
2 Furuno Electric Co. Ltd.	28	-	3 Hennge KK	22	-
3 Furuya Metal Co. Ltd.	37	-	1 Hibiya Engineering Ltd.	23	-
3 Furryu Corp.	15	-	2 Hiday Hidaka Corp.	33	-
2 Fuso Chemical Co. Ltd.	39	-	- Hikari Tsushin, Inc.	96	-
1 Fuso Pharmaceutical Industries Ltd.	6	-	2 HI-LEX Corp.	15	-
4 Futaba Corp.	11	-	28 Hino Motors Ltd.	67	-
8 Futaba Industrial Co. Ltd.	32	-	1 Hioki EE Corp.	24	-
4 Future Corp.	46	-	1 Hirakawa Hewtech Corp.	8	-
5 Fuyo General Lease Co. Ltd.	102	-	2 Hirano Tecseed Co. Ltd.	15	-
2 G-7 Holdings, Inc.	16	-	2 Hirata Corp.	23	-
3 Gakken Holdings Co. Ltd.	15	-	26 Hirogin Holdings, Inc.	168	0.01
1 Gakkyusha Co. Ltd.	10	-	2 Hirose Electric Co. Ltd.	151	0.01
2 Galilei Co. Ltd.	39	-	- Hiroshima Electric Railway Co. Ltd.	-	-
1 Gamecard-Joyco Holdings, Inc.	14	-	6 HIS Co. Ltd.	49	-
2 Gecoss Corp.	13	-	1 Hisaka Works Ltd.	10	-
1 Genki Global Dining Concepts Corp.	16	-	2 Hisamitsu Pharmaceutical Co., Inc.	47	-
2 Genky DrugStores Co. Ltd.	37	-	8 Hitachi Construction Machinery Co. Ltd.	181	0.01
3 Geo Holdings Corp.	24	-	92 Hitachi Ltd.	1,902	0.05
1 Gift Holdings, Inc.	26	-	1 Hito Communications Holdings, Inc.	5	-
2 giftee, Inc.	21	-	1 Hochiki Corp.	13	-
2 Giken Ltd.	11	-	1 Hodogaya Chemical Co. Ltd.	6	-
1 Global Link Management KK	14	-	2 Hoky Medical Co. Ltd.	31	-
2 GLOBERIDE, Inc.	20	-	10 Hokkaido Electric Power Co., Inc.	36	-
5 Glory Ltd.	77	-	4 Hokkaido Gas Co. Ltd.	13	-
1 GLtechno Holdings, Inc.	15	-	1 Hokkan Holdings Ltd.	13	-
- GMO Financial Gate, Inc.	9	-	2 Hokko Chemical Industry Co. Ltd.	10	-
6 GMO Financial Holdings, Inc.	23	-	2 Hokkoku Financial Holdings, Inc.	53	-
1 GMO GlobalSign Holdings KK	5	-	9 Hokuetsu Corp.	47	-
5 GMO internet group, Inc.	89	-	9 Hokuoku Financial Group, Inc.	133	0.01
2 GMO Payment Gateway, Inc.	109	-	12 Hokuriku Electric Power Co.	43	-
1 Godo Steel Ltd.	27	-	2 Hokuriku Electrical Construction Co. Ltd.	11	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
3 Hokuto Corp.	26	-	1 Itfor, Inc.	11	-
101 Honda Motor Co. Ltd.	763	0.02	1 ITmedia, Inc.	8	-
2 Honda Motor Co. Ltd., ADR	45	-	5 Ito En Ltd.	82	-
2 H-One Co. Ltd.	10	-	11 ITOCHU Corp.	426	0.01
2 Honeys Holdings Co. Ltd.	13	-	6 Itochu Enex Co. Ltd.	51	-
3 Hoosiers Holdings Co. Ltd.	17	-	1 Itochu-Shokuhin Co. Ltd.	41	-
3 Horiba Ltd.	146	0.01	3 Itoham Yonekyu Holdings, Inc.	78	-
3 Hoshizaki Corp.	72	-	3 Itoki Corp.	32	-
5 Hosiden Corp.	51	-	2 IwaiCosmo Holdings, Inc.	22	-
2 Hosokawa Micron Corp.	31	-	1 Iwaki Co. Ltd.	11	-
1 Hotland Holdings Co. Ltd.	9	-	18 Iwatani Corp.	141	0.01
6 House Foods Group, Inc.	89	-	1 Iwatsuka Confectionery Co. Ltd.	9	-
2 Howa Machinery Ltd.	12	-	18 Iyogin Holdings, Inc.	146	0.01
6 Hoya Corp.	489	0.01	3 Izumi Co. Ltd.	53	-
2 HS Holdings Co. Ltd.	8	-	20 J Front Retailing Co. Ltd.	211	0.01
28 Hulic Co. Ltd.	211	0.01	5 J Trust Co. Ltd.	11	-
19 Hyakugo Bank Ltd.	68	-	7 JAC Recruitment Co. Ltd.	34	-
3 Hyakujushi Bank Ltd.	62	-	3 Jaccs Co. Ltd.	59	-
10 Ibiden Co. Ltd.	312	0.01	1 Jade Group, Inc.	9	-
3 IBJ, Inc.	12	-	7 JAFCO Group Co. Ltd.	82	-
6 Ichibanya Co. Ltd.	26	-	10 JALCO Holdings, Inc.	15	-
14 Ichigo, Inc.	27	-	2 JANOME Corp.	13	-
1 Ichiken Co. Ltd.	19	-	10 Japan Airlines Co. Ltd.	155	0.01
1 Ichikoh Industries Ltd.	3	-	7 Japan Airport Terminal Co. Ltd.	156	0.01
3 Ichinen Holdings Co. Ltd.	27	-	3 Japan Aviation Electronics Industry Ltd.	45	-
3 Ichiyoshi Securities Co. Ltd.	13	-	2 Japan Cash Machine Co. Ltd.	8	-
1 Icom, Inc.	8	-	13 Japan Communications, Inc.	11	-
1 ID Holdings Corp.	14	-	2 Japan Electronic Materials Corp.	17	-
1 IDEA Consultants, Inc.	9	-	6 Japan Elevator Service Holdings Co. Ltd.	116	-
3 Idec Corp.	37	-	33 Japan Exchange Group, Inc.	266	0.01
41 Idemitsu Kosan Co. Ltd.	187	0.01	- Japan Eyewear Holdings Co. Ltd.	5	-
6 IDOM, Inc.	32	-	1 Japan Foundation Engineering Co. Ltd.	4	-
6 IHI Corp.	443	0.01	2 Japan Investment Adviser Co. Ltd.	14	-
11 Iida Group Holdings Co. Ltd.	116	-	5 Japan Lifeline Co. Ltd.	38	-
7 Iino Kaiun Kaisha Ltd.	36	-	6 Japan Material Co. Ltd.	48	-
2 IKK Holdings, Inc.	10	-	1 Japan Medical Dynamic Marketing, Inc.	2	-
2 I'll, Inc.	30	-	9 Japan Petroleum Exploration Co. Ltd.	49	-
4 i-mobile Co. Ltd.	13	-	28 Japan Post Bank Co. Ltd.	223	0.01
1 Imuraya Group Co. Ltd.	6	-	29 Japan Post Holdings Co. Ltd.	209	0.01
4 Inaba Denki Sangyo Co. Ltd.	79	-	6 Japan Post Insurance Co. Ltd.	103	-
1 Inaba Seisakusho Co. Ltd.	7	-	1 Japan Property Management Center Co. Ltd.	7	-
5 Inabata & Co. Ltd.	79	-	7 Japan Pulp & Paper Co. Ltd.	23	-
1 I-NE Co. Ltd.	9	-	6 Japan Securities Finance Co. Ltd.	57	-
2 Ines Corp.	13	-	2 Japan Steel Works Ltd.	63	-
1 I-Net Corp.	8	-	1 Japan System Techniques Co. Ltd.	8	-
10 Infomart Corp.	22	-	26 Japan Tobacco, Inc.	595	0.02
19 INFRONEER Holdings, Inc.	114	-	2 Japan Transcity Corp.	12	-
1 Innotech Corp.	10	-	3 Japan Wool Textile Co. Ltd.	26	-
73 Inpex Corp.	727	0.02	3 JBCC Holdings, Inc.	23	-
7 Insource Co. Ltd.	35	-	6 JCR Pharmaceuticals Co. Ltd.	17	-
1 Intage Holdings, Inc.	5	-	2 JCU Corp.	33	-
6 Internet Initiative Japan, Inc.	81	-	7 JDC Corp.	18	-
1 Inui Global Logistics Co. Ltd.	7	-	4 Jeol Ltd.	93	-
2 IPS, Inc.	18	-	32 JFE Holdings, Inc.	282	0.01
1 IR Japan Holdings Ltd.	4	-	22 JGC Holdings Corp.	137	0.01
2 Iriso Electronics Co. Ltd.	27	-	1 Jimoto Holdings, Inc.	2	-
2 Iseki & Co. Ltd.	10	-	1 JINS Holdings, Inc.	53	-
18 Isetan Mitsukoshi Holdings Ltd.	206	0.01	2 JINUSHI Co. Ltd.	19	-
1 Ishihara Chemical Co. Ltd.	8	-	2 JK Holdings Co. Ltd.	12	-
4 Ishihara Sangyo Kaisha Ltd.	35	-	3 J-Lease Co. Ltd.	17	-
6 Istyle, Inc.	17	-	1 JM Holdings Co. Ltd.	11	-
44 Isuzu Motors Ltd.	437	0.01	2 JMS Co. Ltd.	5	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
1 J-Oil Mills, Inc.	14	-	6 Kinden Corp.	122	0.01
1 Joshin Denki Co. Ltd.	16	-	- Kinki Sharyo Co. Ltd.	3	-
5 Joyful Honda Co. Ltd.	57	-	1 Kintetsu Department Store Co. Ltd.	6	-
5 JP-Holdings, Inc.	14	-	7 Kintetsu Group Holdings Co. Ltd.	105	-
1 JSB Co. Ltd.	15	-	11 Kirin Holdings Co. Ltd.	121	0.01
2 JSP Corp.	17	-	3 Kissei Pharmaceutical Co. Ltd.	76	-
19 JTEKT Corp.	111	-	1 Ki-Star Real Estate Co. Ltd.	15	-
3 Juki Corp.	5	-	1 Kitagawa Corp.	9	-
3 Juroku Financial Group, Inc.	73	-	1 Kita-Nippon Bank Ltd.	13	-
3 Justsystems Corp.	45	-	13 Kitanoatsujin Corp.	10	-
16 JVCkenwood Corp.	95	-	5 Kitz Corp.	28	-
2 K&O Energy Group, Inc.	26	-	7 Kiyo Bank Ltd.	88	-
2 Kadokawa Corp.	40	-	1 KNT-CT Holdings Co. Ltd.	5	-
4 Kaga Electronics Co. Ltd.	49	-	2 Koa Corp.	9	-
7 Kagome Co. Ltd.	109	-	2 Koatsu Gas Kogyo Co. Ltd.	8	-
12 Kajima Corp.	215	0.01	1 Kobayashi Pharmaceutical Co. Ltd.	38	-
9 Kakaku.com, Inc.	113	-	5 Kobe Bussan Co. Ltd.	117	-
3 Kaken Pharmaceutical Co. Ltd.	55	-	36 Kobe Steel Ltd.	309	0.01
1 Kakiyasu Honten Co. Ltd.	7	-	2 Kohnan Shoji Co. Ltd.	42	-
6 Kamakura Shinsho Ltd.	14	-	1 Kohsoku Corp.	11	-
1 Kameda Seika Co. Ltd.	18	-	1 Koike Sanso Kogyo Co. Ltd.	9	-
3 Kamei Corp.	41	-	14 Koito Manufacturing Co. Ltd.	134	0.01
7 Kamigumi Co. Ltd.	148	0.01	3 Kojima Co. Ltd.	16	-
1 Kanaden Corp.	8	-	12 Kokusai Electric Corp.	182	0.01
18 Kanadevia Corp.	86	-	6 Kokuyo Co. Ltd.	89	-
1 Kanagawa Chuo Kotsu Co. Ltd.	15	-	29 Komatsu Ltd.	645	0.02
3 Kanamoto Co. Ltd.	49	-	3 Komatsu Matere Co. Ltd.	13	-
5 Kandenko Co. Ltd.	81	-	1 Komatsu Wall Industry Co. Ltd.	16	-
4 Kaneka Corp.	88	-	4 KOMEDA Holdings Co. Ltd.	60	-
1 Kaneko Seeds Co. Ltd.	9	-	1 Komehyo Holdings Co. Ltd.	10	-
8 Kanematsu Corp.	110	-	3 Komeri Co. Ltd.	37	-
1 Kanro, Inc.	24	-	5 Komori Corp.	36	-
21 Kansai Electric Power Co., Inc.	175	0.01	2 Konami Group Corp.	215	0.01
12 Kansai Paint Co. Ltd.	125	0.01	1 Kondotec, Inc.	8	-
7 Kanto Denka Kogyo Co. Ltd.	29	-	38 Konica Minolta, Inc.	85	-
8 Kao Corp.	286	0.01	6 Konishi Co. Ltd.	33	-
2 Kappa Create Co. Ltd.	16	-	2 Konoike Transport Co. Ltd.	35	-
2 Katakura Industries Co. Ltd.	27	-	- Konoshima Chemical Co. Ltd.	3	-
5 Katitas Co. Ltd.	56	-	5 Kosaido Holdings Co. Ltd.	12	-
2 Kato Sangyo Co. Ltd.	56	-	1 Kose Corp.	42	-
2 Kato Works Co. Ltd.	10	-	6 Koshidaka Holdings Co. Ltd.	34	-
2 Kawada Technologies, Inc.	28	-	8 Kotobuki Spirits Co. Ltd.	102	-
- Kawai Musical Instruments Manufacturing Co. Ltd.	5	-	2 Kourakuen Corp.	11	-
8 Kawasaki Heavy Industries Ltd.	419	0.01	1 Kozo Keikaku Engineering Holdings, Inc.	9	-
12 Kawasaki Kisen Kaisha Ltd.	130	0.01	4 KPP Group Holdings Co. Ltd.	17	-
72 KDDI Corp.	931	0.03	2 Krosaki Harima Corp.	36	-
1 KeePer Technical Laboratory Co. Ltd.	27	-	1 KRS Corp.	9	-
7 Keihan Holdings Co. Ltd.	117	-	10 K's Holdings Corp.	74	-
2 Keihanshin Building Co. Ltd.	19	-	1 KU Holdings Co. Ltd.	7	-
11 Keikyu Corp.	85	-	38 Kubota Corp.	324	0.01
4 Keio Corp.	73	-	3 Kumagai Gumi Co. Ltd.	64	-
13 Keisei Electric Railway Co. Ltd.	94	-	6 Kumiai Chemical Industry Co. Ltd.	27	-
2 KEIWA, Inc.	10	-	2 Kura Sushi, Inc.	28	-
8 Keiyo Bank Ltd.	41	-	1 Kurabo Industries Ltd.	51	-
1 Kenko Mayonnaise Co. Ltd.	6	-	28 Kuraray Co. Ltd.	266	0.01
6 Kewpie Corp.	111	-	4 Kureha Corp.	74	-
2 Keyence Corp.	513	0.02	1 Kurimoto Ltd.	23	-
4 KH Neochem Co. Ltd.	47	-	8 Kurita Water Industries Ltd.	227	0.01
2 Kibun Foods, Inc.	9	-	2 Kuriyama Holdings Corp.	11	-
21 Kikkoman Corp.	143	0.01	5 Kusuri No. Aoki Holdings Co. Ltd.	86	-
- Kimura Kohki Co. Ltd.	14	-	3 KYB Corp.	55	-
2 Kimura Unity Co. Ltd.	9	-	43 Kyocera Corp.	385	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
2 Kyodo Printing Co. Ltd.	10	-	12 Matsui Securities Co. Ltd.	42	-
3 Kyoei Steel Ltd.	28	-	10 MatsukiyoCocokara & Co.	157	0.01
1 Kyokuto Boeki Kaisha Ltd.	11	-	2 Matsuya Co. Ltd.	9	-
3 Kyokuto Kaihatsu Kogyo Co. Ltd.	38	-	1 Matsuyafoods Holdings Co. Ltd.	26	-
2 Kyokuto Securities Co. Ltd.	11	-	2 Max Co. Ltd.	56	-
1 Kyokuyo Co. Ltd.	28	-	5 Maxell Ltd.	48	-
5 Kyorin Pharmaceutical Co. Ltd.	38	-	1 Maxvalu Tokai Co. Ltd.	11	-
6 Kyoritsu Maintenance Co. Ltd.	116	-	51 Mazda Motor Corp.	236	0.01
3 Kyosan Electric Manufacturing Co. Ltd.	7	-	2 McDonald's Holdings Co. Japan Ltd.	78	-
15 Kyoto Financial Group, Inc.	184	0.01	6 MCJ Co. Ltd.	38	-
8 Kyowa Kirin Co. Ltd.	98	-	61 Mebuki Financial Group, Inc.	222	0.01
4 Kyudenko Corp.	100	-	1 MEC Co. Ltd.	17	-
20 Kyushu Electric Power Co., Inc.	125	0.01	1 Media Do Co. Ltd.	7	-
34 Kyushu Financial Group, Inc.	128	0.01	- Medical Data Vision Co. Ltd.	-	-
6 Kyushu Railway Co.	125	0.01	2 Medical System Network Co. Ltd.	4	-
1 LA Holdings Co. Ltd.	24	-	- Medikit Co. Ltd.	5	-
1 Lacto Japan Co. Ltd.	20	-	13 Medipal Holdings Corp.	152	0.01
3 Lasertec Corp.	198	0.01	1 Medius Holdings Co. Ltd.	6	-
1 LEC, Inc.	7	-	1 Medley, Inc.	20	-
18 Leoplace21 Corp.	59	-	1 MedPeer, Inc.	5	-
3 Life Corp.	33	-	5 Megmilk Snow Brand Co. Ltd.	67	-
4 Lifedrink Co., Inc.	42	-	4 Meidensha Corp.	86	-
5 LIFULL Co. Ltd.	5	-	1 Meiji Electric Industries Co. Ltd.	12	-
1 LIKE, Inc.	4	-	11 MEIJI Holdings Co. Ltd.	177	0.01
4 Link & Motivation, Inc.	10	-	4 Meiji Shipping Group Co. Ltd.	13	-
4 Lintec Corp.	55	-	2 Meiko Electronics Co. Ltd.	71	-
14 Lion Corp.	110	-	3 Meisei Industrial Co. Ltd.	26	-
5 LITALICO, Inc.	32	-	6 MEITEC Group Holdings, Inc.	106	-
18 Lixil Corp.	154	0.01	1 Meito Sangyo Co. Ltd.	8	-
1 Loadstar Capital KK	18	-	2 Meiwa Corp.	8	-
1 Look Holdings, Inc.	13	-	3 Meiwa Estate Co. Ltd.	14	-
36 LY Corp.	96	-	7 Menicon Co. Ltd.	39	-
1 M&A Capital Partners Co. Ltd.	17	-	10 Mercari, Inc.	125	0.01
6 M3, Inc.	63	-	2 METAWATER Co. Ltd.	20	-
9 Mabuchi Motor Co. Ltd.	98	-	3 Micronics Japan Co. Ltd.	61	-
1 Macbee Planet, Inc.	20	-	2 Midac Holdings Co. Ltd.	16	-
14 Macnica Holdings, Inc.	134	0.01	8 Mie Kotsu Group Holdings, Inc.	21	-
4 Maeda Kosen Co. Ltd.	44	-	2 Milbon Co. Ltd.	23	-
1 Maezawa Industries, Inc.	11	-	2 MIMAKI ENGINEERING Co. Ltd.	20	-
1 Maezawa Kasei Industries Co. Ltd.	10	-	19 Minebea Mitsumi, Inc.	199	0.01
1 Maezawa Kyuso Industries Co. Ltd.	6	-	1 Ministop Co. Ltd.	13	-
2 Makino Milling Machine Co. Ltd.	131	0.01	1 Mirai Industry Co. Ltd.	16	-
4 Makita Corp.	94	-	9 Mirait One Corp.	114	-
1 Management Solutions Co. Ltd.	10	-	13 Mirarth Holdings, Inc.	26	-
3 Mandom Corp.	23	-	2 Miroku Jyoho Service Co. Ltd.	22	-
7 Mani, Inc.	44	-	10 MISUMI Group, Inc.	97	-
1 MarkLines Co. Ltd.	14	-	2 Mitani Corp.	22	-
2 Mars Group Holdings Corp.	26	-	1 Mitani Sekisan Co. Ltd.	22	-
19 Marubeni Corp.	288	0.01	4 Mito Securities Co. Ltd.	12	-
2 Marubun Corp.	9	-	3 Mitsuba Corp.	14	-
3 Marudai Food Co. Ltd.	26	-	105 Mitsubishi Chemical Group Corp.	416	0.01
4 Maruha Nichiro Corp.	71	-	42 Mitsubishi Corp.	633	0.02
12 Marui Group Co. Ltd.	185	0.01	24 Mitsubishi Electric Corp.	349	0.01
7 Maruichi Steel Tube Ltd.	124	0.01	20 Mitsubishi Estate Co. Ltd.	271	0.01
2 MARUKA FURUSATO Corp.	20	-	10 Mitsubishi Gas Chemical Co., Inc.	115	-
3 Marusan Securities Co. Ltd.	16	-	69 Mitsubishi HC Capital, Inc.	378	0.01
- Maruwa Co. Ltd.	89	-	34 Mitsubishi Heavy Industries Ltd.	575	0.02
1 Maruzen Co. Ltd.	9	-	2 Mitsubishi Kakoki Kaisha Ltd.	24	-
1 Maruzen Showa Unyu Co. Ltd.	35	-	3 Mitsubishi Logisnext Co. Ltd.	31	-
3 Marvelous, Inc.	7	-	19 Mitsubishi Logistics Corp.	114	-
2 Matsuda Sangyo Co. Ltd.	27	-	13 Mitsubishi Materials Corp.	154	0.01
1 Matsui Construction Co. Ltd.	8	-	63 Mitsubishi Motors Corp.	140	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
1 Mitsubishi Paper Mills Ltd.	3	-	1 NCD Co. Ltd./Shinagawa	22	-
2 Mitsubishi Pencil Co. Ltd.	22	-	1 NEC Capital Solutions Ltd.	12	-
1 Mitsubishi Research Institute, Inc.	29	-	12 NEC Corp.	227	0.01
2 Mitsubishi Shokuhin Co. Ltd.	65	-	4 Net Protections Holdings, Inc.	9	-
1 Mitsubishi Steel Manufacturing Co. Ltd.	9	-	2 Neturen Co. Ltd.	12	-
164 Mitsubishi UFJ Financial Group, Inc.	1,706	0.05	2 New Art Holdings Co. Ltd.	13	-
1 Mitsuboshi Belting Ltd.	26	-	5 Nexon Co. Ltd.	71	-
29 Mitsui & Co. Ltd.	446	0.01	5 Nextage Co. Ltd.	42	-
15 Mitsui Chemicals, Inc.	253	0.01	- NexTone, Inc.	4	-
1 Mitsui DM Sugar Co. Ltd.	19	-	19 NGK Insulators Ltd.	171	0.01
9 Mitsui E&S Co. Ltd.	114	-	6 NH Foods Ltd.	153	0.01
32 Mitsui Fudosan Co. Ltd.	230	0.01	17 NHK Spring Co. Ltd.	138	0.01
14 Mitsui High-Tec, Inc.	51	-	1 Nicca Chemical Co. Ltd.	9	-
1 Mitsui Matsushima Holdings Co. Ltd.	20	-	1 Nice Corp.	6	-
5 Mitsui Mining & Smelting Co. Ltd.	133	0.01	6 Nichias Corp.	146	0.01
11 Mitsui OSK Lines Ltd.	292	0.01	1 Nichiban Co. Ltd.	7	-
5 Mitsui-Soko Holdings Co. Ltd.	106	-	5 Nichicon Corp.	30	-
3 Mitsuo Group Holdings Co. Ltd.	26	-	1 Nichiden Corp.	11	-
4 Miura Co. Ltd.	63	-	2 Nichiha Corp.	29	-
4 MIXI, Inc.	68	-	1 Nichimo Co. Ltd.	9	-
2 Miyaji Engineering Group, Inc.	17	-	13 Nichirei Corp.	128	0.01
1 Miyazaki Bank Ltd.	19	-	2 Nichireki Group Co. Ltd.	28	-
1 Miyoshi Oil & Fat Co. Ltd.	9	-	1 Nichirin Co. Ltd.	13	-
36 Mizuho Financial Group, Inc.	739	0.02	44 NIDEC Corp.	636	0.02
15 Mizuho Leasing Co. Ltd.	82	-	8 Nifco, Inc.	138	0.01
2 Mizuho Medy Co. Ltd.	19	-	1 Nihon Chouzai Co. Ltd.	12	-
3 Mizuno Corp.	49	-	2 Nihon Dempa Kogyo Co. Ltd.	6	-
2 Mochida Pharmaceutical Co. Ltd.	26	-	1 Nihon Dengi Co. Ltd.	16	-
2 Modec, Inc.	47	-	3 Nihon Flush Co. Ltd.	12	-
3 Monogatari Corp.	64	-	1 Nihon Kagaku Sangyo Co. Ltd.	14	-
8 MonotaRO Co. Ltd.	116	-	26 Nihon M&A Center Holdings, Inc.	95	-
6 Morinaga & Co. Ltd.	70	-	3 Nihon Nohyaku Co. Ltd.	12	-
6 Morinaga Milk Industry Co. Ltd.	103	-	8 Nihon Parkerizing Co. Ltd.	52	-
2 Morioka Co. Ltd.	23	-	1 Nihon Tokushu Toryo Co. Ltd.	9	-
4 Morita Holdings Corp.	42	-	- Nihon Trim Co. Ltd.	6	-
2 Morito Co. Ltd.	14	-	1 Nihon Yamamura Glass Co. Ltd.	13	-
2 Mory Industries, Inc.	9	-	4 Nikkiso Co. Ltd.	24	-
1 MOS Food Services, Inc.	19	-	2 Nikko Co. Ltd.	6	-
3 MrMax Holdings Ltd.	11	-	8 Nikkon Holdings Co. Ltd.	127	0.01
46 MS&AD Insurance Group Holdings, Inc.	806	0.02	19 Nikon Corp.	142	0.01
2 Mugen Estate Co. Ltd.	18	-	3 Nintendo Co. Ltd.	206	0.01
4 m-up Holdings, Inc.	42	-	5 Nippon Corp.	59	-
- Murakami Corp.	12	-	2 Nippon Air Conditioning Services Co. Ltd.	9	-
15 Murata Manufacturing Co. Ltd.	167	0.01	2 Nippon Aqua Co. Ltd.	9	-
4 Musashi Seimitsu Industry Co. Ltd.	65	-	1 Nippon Beet Sugar Manufacturing Co. Ltd.	8	-
2 Musashino Bank Ltd.	39	-	1 Nippon Carbide Industries Co., Inc.	10	-
11 Nabtesco Corp.	131	0.01	2 Nippon Carbon Co. Ltd.	33	-
2 Nachi-Fujikoshi Corp.	33	-	- Nippon Chemical Industrial Co. Ltd.	4	-
1 Nafco Co. Ltd.	7	-	1 Nippon Chemi-Con Corp.	6	-
1 Nagano Keiki Co. Ltd.	14	-	13 Nippon Coke & Engineering Co. Ltd.	6	-
7 Nagase & Co. Ltd.	106	-	1 Nippon Concept Corp.	9	-
1 Nagase Brothers, Inc.	8	-	3 Nippon Concrete Industries Co. Ltd.	5	-
10 Nagoya Railroad Co. Ltd.	81	-	8 Nippon Denko Co. Ltd.	10	-
2 Nakamoto Packs Co. Ltd.	13	-	4 Nippon Densetsu Kogyo Co. Ltd.	53	-
- Nakamura Co. Ltd.	6	-	1 Nippon Dry-Chemical Co. Ltd.	17	-
5 Nakanishi, Inc.	48	-	6 Nippon Electric Glass Co. Ltd.	114	-
2 Nakano Corp.	8	-	20 Nippon Express Holdings, Inc.	282	0.01
4 Nakayama Steel Works Ltd.	12	-	1 Nippon Fine Chemical Co. Ltd.	9	-
5 Namura Shipbuilding Co. Ltd.	59	-	10 Nippon Gas Co. Ltd.	135	0.01
7 Nankai Electric Railway Co. Ltd.	74	-	2 Nippon Hume Corp.	17	-
3 Nanto Bank Ltd.	54	-	13 Nippon Kayaku Co. Ltd.	89	-
1 Natori Co. Ltd.	6	-	1 Nippon Kodoshi Corp.	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
7 Nippon Light Metal Holdings Co. Ltd.	60	-	8 Nomura Research Institute Ltd.	242	0.01
28 Nippon Paint Holdings Co. Ltd.	159	0.01	2 Noritake Co. Ltd.	48	-
9 Nippon Paper Industries Co. Ltd.	49	-	2 Noritsu Koki Co. Ltd.	54	-
15 Nippon Parking Development Co. Ltd.	19	-	3 Noritz Corp.	26	-
1 Nippon Rietec Co. Ltd.	11	-	26 North Pacific Bank Ltd.	77	-
3 Nippon Road Co. Ltd.	34	-	1 NPC, Inc.	3	-
6 Nippon Sanso Holdings Corp.	152	0.01	2 NPR-RIKEN Corp.	26	-
3 Nippon Seiki Co. Ltd.	23	-	4 NS Solutions Corp.	78	-
2 Nippon Seisen Co. Ltd.	11	-	2 NS Tool Co. Ltd.	8	-
1 Nippon Sharyo Ltd.	5	-	1 NS United Kaiun Kaisha Ltd.	22	-
5 Nippon Sheet Glass Co. Ltd.	12	-	6 NSD Co. Ltd.	102	-
5 Nippon Shinyaku Co. Ltd.	84	-	32 NSK Ltd.	108	-
10 Nippon Shokubai Co. Ltd.	85	-	1 NSW, Inc.	7	-
3 Nippon Signal Co. Ltd.	17	-	51 NTN Corp.	57	-
4 Nippon Soda Co. Ltd.	66	-	11 NTT Data Group Corp.	230	0.01
28 Nippon Steel Corp.	414	0.01	6 Nxera Pharma Co. Ltd.	29	-
357 Nippon Telegraph & Telephone Corp.	295	0.01	1 Oat Agrio Co. Ltd.	8	-
2 Nippon Television Holdings, Inc.	40	-	2 Obara Group, Inc.	29	-
5 Nippon Thompson Co. Ltd.	12	-	15 Obayashi Corp.	166	0.01
2 Nippon Yakin Kogyo Co. Ltd.	30	-	1 OBIC Business Consultants Co. Ltd.	21	-
18 Nippon Yusen KK	477	0.01	4 Obic Co. Ltd.	114	-
15 Nipro Corp.	100	-	13 Odakyu Electric Railway Co. Ltd.	110	-
2 Nishikawa Rubber Co. Ltd.	23	-	4 Oenon Holdings, Inc.	11	-
2 Nishimatsu Construction Co. Ltd.	38	-	4 Ogaki Kyoritsu Bank Ltd.	57	-
3 Nishimatsuya Chain Co. Ltd.	34	-	1 Ohashi Technica, Inc.	11	-
13 Nishi-Nippon Financial Holdings, Inc.	139	0.01	3 Ohsho Food Service Corp.	48	-
3 Nishi-Nippon Railroad Co. Ltd.	38	-	3 Oiles Corp.	31	-
2 Nishio Holdings Co. Ltd.	43	-	2 Oita Bank Ltd.	39	-
9 Nissan Chemical Corp.	203	0.01	57 Oji Holdings Corp.	199	0.01
108 Nissan Motor Co. Ltd.	203	0.01	5 Okabe Co. Ltd.	23	-
7 Nissan Shatai Co. Ltd.	42	-	1 Okada Aiyon Corp.	10	-
7 Nissan Tokyo Sales Holdings Co. Ltd.	17	-	1 Okamoto Industries, Inc.	19	-
- Nissei ASB Machine Co. Ltd.	14	-	- Okamoto Machine Tool Works Ltd.	8	-
1 Nissei Plastic Industrial Co. Ltd.	5	-	4 Okamura Corp.	50	-
3 Nissha Co. Ltd.	21	-	13 Okasan Securities Group, Inc.	48	-
3 Nisshin Group Holdings Co. Ltd.	7	-	8 Oki Electric Industry Co. Ltd.	55	-
2 Nisshin Oilio Group Ltd.	61	-	2 Okinawa Cellular Telephone Co.	56	-
14 Nisshin Seifun Group, Inc.	128	0.01	3 Okinawa Electric Power Co., Inc.	16	-
14 Nisshinbo Holdings, Inc.	66	-	2 Okinawa Financial Group, Inc.	22	-
1 Nissin Corp.	38	-	4 OKUMA Corp.	74	-
3 Nissin Foods Holdings Co. Ltd.	51	-	3 Okumura Corp.	65	-
3 Nisso Holdings Co. Ltd.	9	-	1 Okura Industrial Co. Ltd.	13	-
24 Nissui Corp.	106	-	2 Okuwa Co. Ltd.	10	-
1 Niterra Co. Ltd.	263	0.01	39 Olympus Corp.	370	0.01
1 Nitro Holdings Co. Ltd.	108	-	5 Omron Corp.	95	-
1 Nitta Corp.	29	-	21 Ono Pharmaceutical Co. Ltd.	171	0.01
1 Nittetsu Mining Co. Ltd.	36	-	3 Onoken Co. Ltd.	20	-
2 Nitto Boseki Co. Ltd.	45	-	8 Onward Holdings Co. Ltd.	24	-
32 Nitto Denko Corp.	435	0.01	- Ootoya Holdings Co. Ltd.	11	-
- Nitto Fuji Flour Milling Co. Ltd.	15	-	5 Open House Group Co. Ltd.	154	0.01
3 Nitto Kogyo Corp.	40	-	4 Open Up Group, Inc.	40	-
1 Nitto Kohki Co. Ltd.	6	-	2 Optex Group Co. Ltd.	16	-
2 Nitto Seiko Co. Ltd.	6	-	1 Optim Corp.	2	-
2 Nittoc Construction Co. Ltd.	9	-	7 Optimus Group Co. Ltd.	12	-
1 Nittoku Co. Ltd.	13	-	3 Oporun Co. Ltd.	27	-
1 Noevir Holdings Co. Ltd.	26	-	1 Oracle Corp. (Japan listing)	99	-
10 NOF Corp.	131	0.01	2 Organo Corp.	95	-
1 Nohmi Bosai Ltd.	21	-	4 Orient Corp.	18	-
6 Nojima Corp.	81	-	14 Oriental Land Co. Ltd.	223	0.01
6 NOK Corp.	69	-	17 Oriental Shiraishi Corp.	32	-
99 Nomura Holdings, Inc.	450	0.01	36 ORIX Corp.	563	0.02
35 Nomura Real Estate Holdings, Inc.	150	0.01	1 Oro Co. Ltd.	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
8 Osaka Gas Co. Ltd.	148	0.01	22 Rengo Co. Ltd.	84	-
1 Osaka Organic Chemical Industry Ltd.	15	-	6 RENOVA, Inc.	20	-
1 Osaka Steel Co. Ltd.	18	-	65 Resona Holdings, Inc.	430	0.01
2 OSAKA Titanium Technologies Co. Ltd.	16	-	18 Resonac Holdings Corp.	290	0.01
3 Osaki Electric Co. Ltd.	17	-	17 Resorttrust, Inc.	146	0.01
7 OSG Corp.	59	-	2 Restar Corp.	30	-
7 Otsuka Corp.	100	-	2 Retail Partners Co. Ltd.	12	-
15 Otsuka Holdings Co. Ltd.	558	0.02	1 Rheon Automatic Machinery Co. Ltd.	7	-
2 Oyo Corp.	23	-	1 Rhythm Co. Ltd.	10	-
4 Pacific Industrial Co. Ltd.	27	-	20 Ricoh Co. Ltd.	139	0.01
2 Pacific Metals Co. Ltd.	18	-	1 Ricoh Leasing Co. Ltd.	30	-
1 Pack Corp.	21	-	2 Riken Keiki Co. Ltd.	36	-
3 PAL GROUP Holdings Co. Ltd.	51	-	2 Riken Technos Corp.	13	-
3 PALTAC Corp.	70	-	1 Riken Vitamin Co. Ltd.	18	-
10 Pan Pacific International Holdings Corp.	231	0.01	1 Ringer Hut Co. Ltd.	16	-
57 Panasonic Holdings Corp.	482	0.01	6 Rinnai Corp.	116	-
4 Paramount Bed Holdings Co. Ltd.	46	-	1 Rion Co. Ltd.	9	-
11 Park24 Co. Ltd.	113	-	3 Rise Consulting Group, Inc.	16	-
4 Pasona Group, Inc.	42	-	2 Riso Kagaku Corp.	14	-
25 Penta-Ocean Construction Co. Ltd.	112	-	5 Riso Kyoiku Co. Ltd.	5	-
1 People Dreams & Technologies Group Co. Ltd.	5	-	1 Rix Corp.	12	-
9 PeptiDream, Inc.	84	-	24 Rohm Co. Ltd.	191	0.01
115 Persol Holdings Co. Ltd.	159	0.01	7 Rohto Pharmaceutical Co. Ltd.	68	-
2 Pharma Foods International Co. Ltd.	11	-	1 Rokko Butter Co. Ltd.	5	-
4 PHC Holdings Corp.	20	-	2 Roland Corp.	26	-
1 PIA Corp.	8	-	11 Rorze Corp.	95	-
1 Pickles Holdings Co. Ltd.	4	-	17 Round One Corp.	98	-
8 Pigeon Corp.	72	-	3 Royal Holdings Co. Ltd.	35	-
2 PILLAR Corp.	46	-	1 RS Technologies Co. Ltd.	20	-
3 Pilot Corp.	54	-	2 Ryobi Ltd.	28	-
3 Piolax, Inc.	31	-	1 RYODEN Corp.	10	-
1 PKSHA Technology, Inc.	19	-	11 Ryohin Keikaku Co. Ltd.	325	0.01
3 Plaid, Inc.	21	-	2 Ryoyo Ryosan Holdings, Inc.	29	-
3 Plus Alpha Consulting Co. Ltd.	29	-	2 S Foods, Inc.	22	-
1 Pole To Win Holdings, Inc.	2	-	2 S&B Foods, Inc.	34	-
2 Port, Inc.	15	-	2 Sac's Bar Holdings, Inc.	9	-
1 PR Times Corp.	12	-	1 Saibu Gas Holdings Co. Ltd.	13	-
3 Premium Group Co. Ltd.	31	-	3 Saizeriya Co. Ltd.	87	-
- Premium Water Holdings, Inc.	6	-	2 Sakai Chemical Industry Co. Ltd.	26	-
6 Press Kogyo Co. Ltd.	18	-	1 Sakai Heavy Industries Ltd.	6	-
9 Prestige International, Inc.	29	-	2 Sakai Moving Service Co. Ltd.	19	-
3 Prima Meat Packers Ltd.	36	-	5 Sakata INX Corp.	51	-
2 Procrea Holdings, Inc.	18	-	3 Sakata Seed Corp.	60	-
1 Pronexus, Inc.	8	-	4 Sala Corp.	19	-
1 Pro-Ship, Inc.	14	-	- Samco, Inc.	6	-
2 PS Construction Co. Ltd.	19	-	2 San Holdings, Inc.	17	-
1 QB Net Holdings Co. Ltd.	9	-	3 San ju San Financial Group, Inc.	41	-
3 Qol Holdings Co. Ltd.	33	-	3 San-A Co. Ltd.	52	-
1 Quick Co. Ltd.	15	-	6 San-Ai Obbli Co. Ltd.	54	-
1 Raccoon Holdings, Inc.	5	-	3 Sangetsu Corp.	50	-
3 Raito Kogyo Co. Ltd.	41	-	14 San-In Godo Bank Ltd.	90	-
2 Raiznext Corp.	17	-	2 Sanken Electric Co. Ltd.	85	-
5 Raksul, Inc.	29	-	4 Sanki Engineering Co. Ltd.	70	-
8 Rakus Co. Ltd.	90	-	5 Sanko Gosei Ltd.	15	-
3 Rakuten Bank Ltd.	132	0.01	1 Sanko Metal Industrial Co. Ltd.	15	-
44 Rakuten Group, Inc.	179	0.01	13 Sankyo Co. Ltd.	164	0.01
1 Rasa Corp.	10	-	1 Sankyo Frontier Co. Ltd.	6	-
1 Rasa Industries Ltd.	14	-	3 Sankyo Seiko Co. Ltd.	9	-
22 Recruit Holdings Co. Ltd.	982	0.03	4 Sankyo Tateyama, Inc.	13	-
8 Relo Group, Inc.	72	-	4 Sankyu, Inc.	155	0.01
2 Renaissance, Inc.	13	-	2 Sanoh Industrial Co. Ltd.	5	-
57 Renesas Electronics Corp.	513	0.02	5 Sanrio Co. Ltd.	176	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
1 Sansei Technologies, Inc.	10	-	3 Shimamura Co. Ltd.	150	0.01
1 Sanshin Electronics Co. Ltd.	7	-	1 Shimano, Inc.	96	-
1 Santec Holdings Corp.	18	-	1 Shimizu Bank Ltd.	5	-
23 Santen Pharmaceutical Co. Ltd.	190	0.01	17 Shimizu Corp.	141	0.01
9 Sanwa Holdings Corp.	218	0.01	1 Shimojima Co. Ltd.	6	-
2 Sanyo Chemical Industries Ltd.	31	-	2 Shin Nippon Air Technologies Co. Ltd.	18	-
1 Sanyo Denki Co. Ltd.	58	-	2 Shinagawa Refractories Co. Ltd.	22	-
1 Sanyo Electric Railway Co. Ltd.	6	-	1 Shindengen Electric Manufacturing Co. Ltd.	8	-
1 Sanyo Shokai Ltd.	18	-	38 Shin-Etsu Chemical Co. Ltd.	891	0.03
3 Sanyo Trading Co. Ltd.	21	-	3 Shin-Etsu Polymer Co. Ltd.	26	-
2 Sapporo Holdings Ltd.	93	-	2 Shinko Shoji Co. Ltd.	7	-
3 Sato Corp.	30	-	7 Shinmaywa Industries Ltd.	49	-
1 Sato Shoji Corp.	10	-	3 Shinnihon Corp.	29	-
1 Satori Electric Co. Ltd.	10	-	1 Shinnihonseiyaku Co. Ltd.	8	-
10 Sawai Group Holdings Co. Ltd.	90	-	2 Shinsho Corp.	18	-
2 SBI ARUHI Corp.	7	-	1 Shinwa Co. Ltd. (Tokyo)	18	-
9 SBI Holdings, Inc.	212	0.01	18 Shionogi & Co. Ltd.	223	0.01
3 SBI Sumishin Net Bank Ltd.	84	-	6 Ship Healthcare Holdings, Inc.	57	-
2 SBS Holdings, Inc.	24	-	9 Shiseido Co. Ltd.	107	-
3 SCREEN Holdings Co. Ltd.	178	0.01	18 Shizuoka Financial Group, Inc.	156	0.01
2 Scroll Corp.	9	-	3 Shizuoka Gas Co. Ltd.	17	-
5 SCSK Corp.	114	-	3 SHO-BOND Holdings Co. Ltd.	81	-
2 SEC Carbon Ltd.	15	-	5 Shoei Co. Ltd.	39	-
3 Secom Co. Ltd.	90	-	1 Shoei Foods Corp.	19	-
7 Sega Sammy Holdings, Inc.	102	-	1 Shofu, Inc.	13	-
9 Seibu Holdings, Inc.	169	0.01	2 Showa Sangyo Co. Ltd.	25	-
1 Seika Corp.	19	-	6 SIGMAXYZ Holdings, Inc.	35	-
3 Seikagaku Corp.	11	-	5 Siix Corp.	32	-
2 Seikitokyo Kogyo Co. Ltd.	13	-	3 Simplex Holdings, Inc.	54	-
18 Seiko Epson Corp.	176	0.01	2 Sinfonia Technology Co. Ltd.	92	-
3 Seiko Group Corp.	65	-	4 Sinko Industries Ltd.	26	-
8 Seino Holdings Co. Ltd.	88	-	3 Sintokogio Ltd.	13	-
3 Seiren Co. Ltd.	41	-	1 SK Kaken Co. Ltd.	26	-
17 Sekisui Chemical Co. Ltd.	224	0.01	1 SK-Electronics Co. Ltd.	13	-
18 Sekisui House Ltd.	299	0.01	15 SKY Perfect JSAT Holdings, Inc.	97	-
2 Sekisui Jushi Corp.	18	-	14 Skylark Holdings Co. Ltd.	237	0.01
4 Sekisui Kasei Co. Ltd.	6	-	1 Smaregi, Inc.	9	-
1 SEMITEC Corp.	8	-	1 SMC Corp.	171	0.01
13 Senko Group Holdings Co. Ltd.	121	0.01	1 SMK Corp.	9	-
1 Senshu Electric Co. Ltd.	20	-	5 SMS Co. Ltd.	40	-
27 Senshu Ikeda Holdings, Inc.	75	-	18 Socionext, Inc.	196	0.01
3 Seria Co. Ltd.	46	-	2 Soda Nikka Co. Ltd.	8	-
77 Seven & i Holdings Co. Ltd.	856	0.02	3 Sodick Co. Ltd.	14	-
60 Seven Bank Ltd.	86	-	1 Soft99 Corp.	8	-
1 SFP Holdings Co. Ltd.	14	-	461 SoftBank Corp.	525	0.02
15 SG Holdings Co. Ltd.	111	-	40 SoftBank Group Corp.	1,533	0.04
3 Sharingtechnology, Inc.	16	-	2 Softcreate Holdings Corp.	19	-
10 Sharp Corp.	38	-	- Software Service, Inc.	13	-
1 Shibaura Electronics Co. Ltd.	31	-	18 Sohgo Security Services Co. Ltd.	91	-
2 Shibaura Machine Co. Ltd.	35	-	15 Sojitz Corp.	266	0.01
2 Shibaura Mechatronics Corp.	63	-	1 Soken Chemical & Engineering Co. Ltd.	8	-
1 Shibusawa Logistics Corp.	16	-	6 Solasto Corp.	14	-
2 Shibuya Corp.	32	-	27 Sampo Holdings, Inc.	611	0.02
16 SHIFT, Inc.	142	0.01	148 Sony Group Corp.	2,938	0.08
4 Shiga Bank Ltd.	122	0.01	5 Sotetsu Holdings, Inc.	58	-
2 Shikibo Ltd.	8	-	1 Space Co. Ltd.	8	-
5 Shikoku Bank Ltd.	28	-	4 Sparx Group Co. Ltd.	28	-
11 Shikoku Electric Power Co., Inc.	65	-	1 SPK Corp.	10	-
3 Shikoku Kasei Holdings Corp.	27	-	5 S-Pool, Inc.	9	-
2 Shima Seiki Manufacturing Ltd.	7	-	1 SRA Holdings	14	-
- Shimadaya Corp.	4	-	1 SRE Holdings Corp.	20	-
5 Shimadzu Corp.	94	-	5 SRS Holdings Co. Ltd.	31	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
1 ST Corp.	5	-	2 Taisei Corp.	102	-
1 St. Marc Holdings Co. Ltd.	13	-	- Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	5	-
8 Stanley Electric Co. Ltd.	115	-	4 Taiyo Holdings Co. Ltd.	117	-
3 Star Mica Holdings Co. Ltd.	14	-	12 Taiyo Yuden Co. Ltd.	155	0.01
3 Star Micronics Co. Ltd.	29	-	2 Takamatsu Construction Group Co. Ltd.	27	-
3 Starts Corp., Inc.	64	-	1 Takaoka Toko Co. Ltd.	16	-
4 Starzen Co. Ltd.	23	-	1 Takara & Co. Ltd.	13	-
1 Stella Chemifa Corp.	14	-	5 Takara Bio, Inc.	22	-
1 Step Co. Ltd.	8	-	16 Takara Holdings, Inc.	105	-
1 STI Foods Holdings, Inc.	6	-	3 Takara Standard Co. Ltd.	40	-
1 Strike Co. Ltd.	17	-	1 Takasago International Corp.	37	-
1 Studio Alice Co. Ltd.	6	-	2 Takasago Thermal Engineering Co. Ltd.	67	-
46 Subaru Corp.	631	0.02	3 Takashima & Co. Ltd.	18	-
1 Subaru Enterprise Co. Ltd.	10	-	26 Takashimaya Co. Ltd.	154	0.01
7 Sugi Holdings Co. Ltd.	109	-	1 TAKEBISHI Corp.	7	-
1 Sugimoto & Co. Ltd.	9	-	39 Takeda Pharmaceutical Co. Ltd.	861	0.02
33 SUMCO Corp.	168	0.01	3 Takeuchi Manufacturing Co. Ltd.	76	-
3 Sumida Corp.	16	-	1 Taki Chemical Co. Ltd.	11	-
8 Sumitomo Bakelite Co. Ltd.	156	0.01	3 Takuma Co. Ltd.	30	-
103 Sumitomo Chemical Co. Ltd.	183	0.01	1 Tama Home Co. Ltd.	20	-
19 Sumitomo Corp.	356	0.01	4 Tamron Co. Ltd.	64	-
1 Sumitomo Densetsu Co. Ltd.	44	-	6 Tamura Corp.	13	-
28 Sumitomo Electric Industries Ltd.	435	0.01	1 Tanabe Engineering Corp.	9	-
10 Sumitomo Forestry Co. Ltd.	216	0.01	3 Tanseisha Co. Ltd.	17	-
10 Sumitomo Heavy Industries Ltd.	156	0.01	1 Taoka Chemical Co. Ltd.	7	-
9 Sumitomo Metal Mining Co. Ltd.	154	0.01	1 Tayca Corp.	6	-
13 Sumitomo Mitsui Construction Co. Ltd.	41	-	1 Tazmo Co. Ltd.	11	-
55 Sumitomo Mitsui Financial Group, Inc.	1,055	0.03	2 TBS Holdings, Inc.	59	-
21 Sumitomo Mitsui Trust Group, Inc.	431	0.01	2 TDC Soft, Inc.	12	-
3 Sumitomo Osaka Cement Co. Ltd.	55	-	58 TDK Corp.	470	0.01
11 Sumitomo Realty & Development Co. Ltd.	303	0.01	4 TechMatrix Corp.	44	-
3 Sumitomo Riko Co. Ltd.	26	-	1 Techno Ryowa Ltd.	19	-
15 Sumitomo Rubber Industries Ltd.	141	0.01	9 TechnoPro Holdings, Inc.	182	0.01
1 Sumitomo Seika Chemicals Co. Ltd.	16	-	19 Teijin Ltd.	115	-
5 Sumitomo Warehouse Co. Ltd.	76	-	1 Teikoku Electric Manufacturing Co. Ltd.	21	-
3 Sun Frontier Fudousan Co. Ltd.	37	-	2 Teikoku Sen-I Co. Ltd.	28	-
5 Sundrug Co. Ltd.	111	-	1 Teikoku Tsushin Kogyo Co. Ltd.	11	-
6 Suntory Beverage & Food Ltd.	143	0.01	1 Tekken Corp.	19	-
1 Sun-Wa Technos Corp.	12	-	- Temairazu, Inc.	6	-
1 SUNWELS Co. Ltd.	2	-	1 Tera Probe, Inc.	7	-
12 Suruga Bank Ltd.	84	-	1 Terasaki Electric Co. Ltd.	11	-
1 Suzuden Corp.	7	-	9 Terumo Corp.	122	0.01
6 Suzuken Co. Ltd.	155	0.01	7 Tess Holdings Co. Ltd.	7	-
1 Suzuki Co. Ltd.	9	-	7 THK Co. Ltd.	149	0.01
55 Suzuki Motor Corp.	517	0.02	8 TIS, Inc.	183	0.01
3 SWCC Corp.	107	-	2 TKC Corp.	34	-
16 Sysmex Corp.	201	0.01	6 Toa Corp. (non-voting rights)	49	-
1 System Research Co. Ltd.	9	-	1 Toa Corp. (voting rights)	7	-
1 System Support Holdings, Inc.	10	-	4 TOA ROAD Corp.	31	-
26 Systema Corp.	53	-	8 Toagosei Co. Ltd.	58	-
2 Syuppin Co. Ltd.	14	-	2 TOBISHIMA HOLDINGS, Inc.	14	-
4 T Hasegawa Co. Ltd.	58	-	7 Tobu Railway Co. Ltd.	98	-
1 T RAD Co. Ltd.	12	-	2 TOC Co. Ltd.	5	-
15 T&D Holdings, Inc.	257	0.01	5 Tocalo Co. Ltd.	45	-
1 Tachibana Eletech Co. Ltd.	16	-	7 Tochigi Bank Ltd.	14	-
1 Tachikawa Corp.	7	-	20 Toda Corp.	91	-
4 Tachi-S Co. Ltd.	38	-	3 Toei Animation Co. Ltd.	41	-
11 Tadano Ltd.	57	-	1 Toei Co. Ltd.	22	-
1 Taihei Dengyo Kaisha Ltd.	29	-	6 Toenec Corp.	39	-
11 Taiheiyo Cement Corp.	202	0.01	22 Toho Bank Ltd.	39	-
2 Taiho Kogyo Co. Ltd.	9	-	2 Toho Co. Ltd.	61	-
4 Taikisha Ltd.	47	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
1 Toho Co. Ltd. (Wholesale)	13	-	1 Toyo Engineering Corp.	5	-
3 Toho Gas Co. Ltd.	68	-	1 Toyo Gosei Co. Ltd.	16	-
4 Toho Holdings Co. Ltd.	100	-	1 Toyo Kanetsu KK	17	-
2 Toho Titanium Co. Ltd.	14	-	3 Toyo Securities Co. Ltd.	7	-
1 Toho Zinc Co. Ltd.	2	-	8 Toyo Seikan Group Holdings Ltd.	114	-
22 Tohoku Electric Power Co., Inc.	115	-	3 Toyo Suisan Kaisha Ltd.	149	0.01
4 Tohokushinsha Film Corp.	12	-	1 Toyo Tanso Co. Ltd.	24	-
21 Tokai Carbon Co. Ltd.	109	-	11 Toyo Tire Corp.	170	0.01
2 Tokai Corp.	23	-	11 Toyobo Co. Ltd.	50	-
9 TOKAI Holdings Corp.	47	-	5 Toyoda Gosei Co. Ltd.	72	-
6 Tokai Rika Co. Ltd.	67	-	8 Toyota Boshoku Corp.	89	-
16 Tokai Tokyo Financial Holdings, Inc.	40	-	2 Toyota Industries Corp.	229	0.01
- Token Corp.	33	-	306 Toyota Motor Corp.	4,329	0.12
42 Tokio Marine Holdings, Inc.	1,314	0.04	- Toyota Motor Corp., ADR	57	-
1 Tokushu Tokai Paper Co. Ltd.	25	-	41 Toyota Tsusho Corp.	640	0.02
6 Tokuyama Corp.	92	-	2 TPR Co. Ltd.	16	-
12 Tokyo Century Corp.	93	-	1 Transaction Co. Ltd.	14	-
69 Tokyo Electric Power Co. Holdings, Inc.	140	0.01	2 Transcosmos, Inc.	28	-
2 Tokyo Electron Device Ltd.	25	-	5 TRE Holdings Corp.	34	-
8 Tokyo Electron Ltd.	879	0.02	1 Treasure Factory Co. Ltd.	8	-
1 Tokyo Energy & Systems, Inc.	8	-	4 Trend Micro, Inc.	222	0.01
8 Tokyo Gas Co. Ltd.	190	0.01	2 Tri Chemical Laboratories, Inc.	33	-
5 Tokyo Individualized Educational Institute, Inc.	8	-	4 Trusco Nakayama Corp.	43	-
3 Tokyo Kiraboshi Financial Group, Inc.	84	-	9 TS Tech Co. Ltd.	71	-
6 Tokyo Ohka Kogyo Co. Ltd.	114	-	7 TSI Holdings Co. Ltd.	37	-
- Tokyo Rope Manufacturing Co. Ltd.	3	-	6 Tsubaki Nakashima Co. Ltd.	12	-
2 Tokyo Sangyo Co. Ltd.	9	-	6 Tsubakimoto Chain Co.	60	-
4 Tokyo Seimitsu Co. Ltd.	147	0.01	1 Tsubakimoto Kogyo Co. Ltd.	14	-
6 Tokyo Steel Manufacturing Co. Ltd.	49	-	2 Tsuburaya Fields Holdings, Inc.	22	-
17 Tokyo Tatemono Co. Ltd.	224	0.01	5 Tsugami Corp.	48	-
1 Tokyo Tekko Co. Ltd.	20	-	3 Tsukishima Holdings Co. Ltd.	35	-
1 Tokyotokeiba Co. Ltd.	31	-	9 Tsukuba Bank Ltd.	11	-
7 Tokyu Construction Co. Ltd.	32	-	5 Tsumura & Co.	89	-
12 Tokyu Corp.	110	-	3 Tsuruha Holdings, Inc.	166	0.01
57 Tokyu Fudosan Holdings Corp.	310	0.01	1 Tsurumi Manufacturing Co. Ltd.	24	-
8 Toli Corp.	21	-	1 Tsutsumi Jewelry Co. Ltd.	9	-
- Tomen Devices Corp.	12	-	2 Tsuzuki Denki Co. Ltd.	21	-
2 Tomoe Corp.	16	-	3 TV Asahi Holdings Corp.	38	-
2 Tomoe Engineering Co. Ltd.	19	-	1 Tv Tokyo Holdings Corp.	22	-
1 Tomoku Co. Ltd.	10	-	4 UACJ Corp.	92	-
19 TOMONY Holdings, Inc.	53	-	9 UBE Corp.	106	-
8 Tomy Co. Ltd.	120	0.01	1 Ubicom Holdings, Inc.	4	-
7 Topcon Corp.	145	0.01	1 Uchida Yoko Co. Ltd.	28	-
9 TOPPAN Holdings, Inc.	142	0.01	4 Ulvac, Inc.	115	-
4 Topre Corp.	39	-	6 U-Next Holdings Co. Ltd.	67	-
1 Topy Industries Ltd.	11	-	35 Unicharm Corp.	209	0.01
50 Toray Industries, Inc.	257	0.01	1 Union Tool Co.	21	-
1 Torex Semiconductor Ltd.	5	-	3 Unipres Corp.	14	-
4 Toridoll Holdings Corp.	87	-	3 United Arrows Ltd.	35	-
2 Torigoe Co. Ltd.	9	-	5 United Super Markets Holdings, Inc.	25	-
1 Torii Pharmaceutical Co. Ltd.	44	-	2 UNITED, Inc.	7	-
1 Torishima Pump Manufacturing Co. Ltd.	13	-	3 Universal Entertainment Corp.	16	-
3 Tosei Corp.	35	-	1 User Local, Inc.	13	-
3 Toshiba TEC Corp.	39	-	7 Ushio, Inc.	60	-
23 Tosoh Corp.	251	0.01	22 USS Co. Ltd.	179	0.01
3 Totech Corp.	42	-	3 UT Group Co. Ltd.	37	-
2 Totetsu Kogyo Co. Ltd.	32	-	1 V Technology Co. Ltd.	11	-
9 TOTO Ltd.	170	0.01	3 Valor Holdings Co. Ltd.	41	-
2 Towa Bank Ltd.	6	-	1 Valqua Ltd.	22	-
3 Towa Corp.	26	-	1 Value HR Co. Ltd.	11	-
2 Towa Pharmaceutical Co. Ltd.	36	-	2 ValueCommerce Co. Ltd.	7	-
2 Toyo Corp.	13	-	3 Vector, Inc.	15	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.49% (continued)			Japan - 3.49% (continued)		
2 Vertex Corp.	16	-	1 Yossix Holdings Co. Ltd.	16	-
2 Vision, Inc.	12	-	- Yotai Refractories Co. Ltd.	2	-
2 Visional, Inc.	102	-	1 Yuasa Trading Co. Ltd.	35	-
3 Vital KSK Holdings, Inc.	21	-	2 Yukiguni Factory Co. Ltd.	12	-
10 VT Holdings Co. Ltd.	24	-	5 Yurtec Corp.	47	-
3 Wacoal Holdings Corp.	81	-	2 Yushin Co.	5	-
13 Wacom Co. Ltd.	44	-	2 Yushiro, Inc.	16	-
1 Wakachiku Construction Co. Ltd.	14	-	2 Zacros Corp.	36	-
3 Wakita & Co. Ltd.	26	-	5 Zenkoku Hoshio Co. Ltd.	84	-
1 Warabeya Nichiyo Holdings Co. Ltd.	10	-	2 Zenrin Co. Ltd.	9	-
1 Waseda Academy Co. Ltd.	15	-	3 Zensho Holdings Co. Ltd.	120	-
1 Watahan & Co. Ltd.	7	-	14 Zeon Corp.	106	-
2 WATAMI Co. Ltd.	9	-	3 ZERIA Pharmaceutical Co. Ltd.	32	-
1 WDB Holdings Co. Ltd.	13	-	6 ZIGExN Co. Ltd.	14	-
1 Weathernews, Inc.	29	-	1 Zojirushi Corp.	9	-
8 Welcia Holdings Co. Ltd.	109	-	13 ZOZO, Inc.	106	-
2 Wellneo Sugar Co. Ltd.	24	-	1 Zuiko Corp.	7	-
3 West Holdings Corp.	23	-		133,587	3.49
10 West Japan Railway Co.	154	0.01	Korea, Republic of - 0.75%		
3 Will Group, Inc.	13	-	- Advanced Nano Products Co. Ltd.	13	-
2 WingArc1st, Inc.	33	-	2 Advanced Process Systems Corp.	13	-
2 Workman Co. Ltd.	53	-	2 Aekyung Chemical Co. Ltd.	12	-
3 World Co. Ltd.	39	-	1 Aekyung Industrial Co. Ltd.	7	-
1 World Holdings Co. Ltd.	8	-	- Ahnlab, Inc.	14	-
- Wowow, Inc.	2	-	7 Air Busan Co. Ltd.	8	-
6 W-Scope Corp.	9	-	7 Ajin Industrial Co. Ltd.	10	-
1 Xebio Holdings Co. Ltd.	8	-	- Alteogen, Inc.	42	-
1 Yahagi Construction Co. Ltd.	11	-	8 ALUKO Co. Ltd.	10	-
4 Yakult Honsha Co. Ltd.	55	-	1 Amorepacific Corp.	54	-
2 YAKUODO Holdings Co. Ltd.	22	-	3 Amorepacific Holdings Corp.	45	-
4 YAMABIKO Corp.	39	-	11 Anam Electronics Co. Ltd.	9	-
41 Yamada Holdings Co. Ltd.	92	-	4 Ananti, Inc.	18	-
2 Yamae Group Holdings Co. Ltd.	24	-	1 Anapass, Inc.	11	-
3 Yamagata Bank Ltd.	27	-	5 Arogen Biologics	2	-
17 Yamaguchi Financial Group, Inc.	131	0.01	6 Arogen, Inc.	2	-
17 Yamaha Corp.	86	-	1 Asia Cement Co. Ltd.	8	-
72 Yamaha Motor Co. Ltd.	409	0.01	- ASIA Holdings Co. Ltd.	13	-
1 Yamaichi Electronics Co. Ltd.	16	-	3 Asia Paper Manufacturing Co. Ltd.	13	-
2 Yamanashi Chuo Bank Ltd.	30	-	5 ATON, Inc.	15	-
2 Yamatane Corp.	26	-	1 Baiksan Co. Ltd.	12	-
2 Yamato Corp.	12	-	4 BGF Co. Ltd.	8	-
14 Yamato Holdings Co. Ltd.	146	0.01	1 BGF retail Co. Ltd.	40	-
2 Yamato Kogyo Co. Ltd.	106	-	3 BH Co. Ltd.	17	-
8 Yamazaki Baking Co. Ltd.	133	0.01	1 Binggrae Co. Ltd.	28	-
5 Yamazen Corp.	33	-	4 Bio Plus Co. Ltd.	16	-
1 Yaoko Co. Ltd.	62	-	3 BioNote, Inc.	10	-
1 Yashima Denki Co. Ltd.	11	-	19 BNK Financial Group, Inc.	110	0.01
7 Yaskawa Electric Corp.	128	0.01	1 Boditech Med, Inc.	6	-
2 Yasuda Logistics Corp.	14	-	3 Boryung	13	-
6 Yellow Hat Ltd.	48	-	2 Bukwang Pharmaceutical Co. Ltd.	4	-
2 Yodogawa Steel Works Ltd.	58	-	7 Byucksan Corp.	9	-
4 Yokogawa Bridge Holdings Corp.	48	-	- C&C International Co. Ltd.	8	-
11 Yokogawa Electric Corp.	191	0.01	2 Cafe24 Corp.	47	-
10 Yokohama Rubber Co. Ltd.	187	0.01	2 Caregen Co. Ltd.	32	-
5 Yokorei Co. Ltd.	23	-	1 Celltrion Pharm, Inc.	14	-
2 Yokowo Co. Ltd.	10	-	1 Celltrion, Inc.	61	-
1 Yomeishu Seizo Co. Ltd.	10	-	3 Chabiotech Co. Ltd.	16	-
2 Yondenko Corp.	16	-	6 Cheil Worldwide, Inc.	58	-
1 Yondoshi Holdings, Inc.	7	-	1 Chemtronics Co. Ltd.	13	-
4 Yonex Co. Ltd.	60	-	1 Cheryong Electric Co. Ltd.	14	-
1 Yorozu Corp.	4	-	1 Chong Kun Dang Pharmaceutical Corp.	32	-
3 Yoshinoya Holdings Co. Ltd.	53	-	- Chongkundang Holdings Corp.	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 0.75% (continued)			Korea, Republic of - 0.75% (continued)		
2 Chorokbaem Media Co. Ltd.	4	-	- Dongil Industries Co. Ltd.	2	-
- Chunbo Co. Ltd.	2	-	4 Dongjin Semichem Co. Ltd.	55	-
6 CJ CGV Co. Ltd.	17	-	1 Dongkook Pharmaceutical Co. Ltd.	11	-
1 CJ CheilJedang Corp.	120	0.01	1 Dongkuk CM Co. Ltd.	5	-
1 CJ Corp.	80	-	1 Dongkuk Holdings Co. Ltd.	3	-
1 CJ ENM Co. Ltd.	33	-	5 Dongkuk Industries Co. Ltd.	9	-
1 CJ Freshway Corp.	9	-	2 Dongkuk Steel Mill Co. Ltd.	12	-
1 CJ Logistics Corp.	31	-	1 Dongsuh Cos., Inc.	18	-
1 Classys, Inc.	24	-	4 Dongsung Chemical Co. Ltd.	9	-
- Com2uS Holdings Corp.	5	-	2 Dongsung Finetec Co. Ltd.	24	-
1 Com2uSCorp	16	-	1 Dongwha Enterprise Co. Ltd.	6	-
1 Cosmax, Inc.	78	-	2 Dongwha Pharm Co. Ltd.	8	-
1 Cosmecca Korea Co. Ltd.	31	-	4 Dongwon Development Co. Ltd.	6	-
- CosmoAM&T Co. Ltd.	5	-	1 Dongwon F&B Co. Ltd.	14	-
1 Cosmochemical Co. Ltd.	6	-	1 Dongwon Systems Corp.	9	-
4 Coway Co. Ltd.	179	0.01	1 Dongwoon Anatech Co. Ltd.	12	-
1 Cowintech Co. Ltd.	7	-	4 Doosan Bobcat, Inc.	113	0.01
1 CR Holdings Co. Ltd.	3	-	- Doosan Co. Ltd.	57	-
7 Creative & Innovative System	28	-	5 Doosan Enerbility Co. Ltd.	105	0.01
3 CS Wind Corp.	67	-	2 Doosan Fuel Cell Co. Ltd.	15	-
1 Cube Entertainment, Inc.	10	-	1 Doosan Tesna, Inc.	14	-
1 Cuckoo Holdings Co. Ltd.	21	-	1 DoubleUGames Co. Ltd.	39	-
1 Cuckoo Homesys Co. Ltd.	10	-	1 Douzone Bizon Co. Ltd.	26	-
3 Dae Won Kang Up Co. Ltd.	5	-	9 Dream Security Co. Ltd.	16	-
- Daebo Magnetic Co. Ltd.	4	-	3 Dreamtech Co. Ltd.	10	-
2 Daedong Corp.	13	-	1 DS Dansuk Co. Ltd.	15	-
3 Daeduck Co. Ltd.	12	-	1 Duk San Neolux Co. Ltd.	20	-
3 Daeduck Electronics Co. Ltd.	21	-	8 Easy Holdings Co. Ltd.	16	-
- Daehan Flour Mill Co. Ltd.	12	-	1 Echo Marketing, Inc.	5	-
1 Daehan Steel Co. Ltd.	13	-	6 Ecoplastic Corp.	9	-
7 Dae-II Corp.	16	-	- Ecopro BM Co. Ltd.	20	-
1 Daejoo Electronic Materials Co. Ltd.	26	-	1 Ecopro Co. Ltd.	31	-
3 Daesang Corp.	31	-	1 Ecopro HN Co. Ltd.	10	-
2 Daewon Media Co. Ltd.	11	-	2 Elentec Co. Ltd.	5	-
2 Daewon Pharmaceutical Co. Ltd.	12	-	2 E-MART, Inc.	82	-
16 Daewoo Engineering & Construction Co. Ltd.	37	-	1 EM-Tech Co. Ltd.	6	-
2 Daewoong Co. Ltd.	31	-	- Enchem Co. Ltd.	4	-
- Daewoong Pharmaceutical Co. Ltd.	41	-	1 ENF Technology Co. Ltd.	15	-
1 Daihan Pharmaceutical Co. Ltd.	9	-	10 Enzychem Lifesciences Corp.	6	-
2 Daishin Securities Co. Ltd.	29	-	- Eo Technics Co. Ltd.	15	-
4 Danal Co. Ltd.	7	-	2 Eubiologics Co. Ltd.	16	-
5 Daol Investment & Securities Co. Ltd.	9	-	4 Eugene Corp.	8	-
2 Daou Data Corp.	15	-	6 Eugene Investment & Securities Co. Ltd.	10	-
2 Daou Technology, Inc.	33	-	1 Eugene Technology Co. Ltd.	24	-
2 Dasan Networks, Inc.	4	-	1 F&F Co. Ltd.	57	-
2 Dawonsys Co. Ltd.	10	-	2 Fine M-Tec Co. Ltd.	4	-
3 DB HiTek Co. Ltd.	55	-	4 Foosung Co. Ltd.	8	-
3 DB Insurance Co. Ltd.	156	0.01	1 Gabia, Inc.	12	-
3 DB Securities Co. Ltd.	12	-	7 GAMSUNG Corp. Co. Ltd.	20	-
12 DB, Inc.	9	-	1 GC Cell Corp.	9	-
- Dear U Co. Ltd.	14	-	9 GeneOne Life Science, Inc.	16	-
1 Dentium Co. Ltd.	20	-	3 Genexine, Inc.	8	-
3 Deutsch Motors, Inc.	7	-	1 Geumhwa PSC Co. Ltd.	9	-
1 Devsisters Co. Ltd.	14	-	1 Global Standard Technology Co. Ltd.	14	-
1 DI Dong Il Corp.	10	-	- GOLФЗON Co. Ltd.	15	-
1 DIO Corp.	13	-	3 Golfzon Holdings Co. Ltd.	10	-
3 DL E&C Co. Ltd.	72	-	1 Gradient Corp.	5	-
1 DL Holdings Co. Ltd.	18	-	3 Grand Korea Leisure Co. Ltd.	20	-
2 DMS Co. Ltd.	7	-	- Green Cross Corp.	17	-
2 DN Automotive Corp.	20	-	1 Green Cross Holdings Corp.	11	-
- Dong-A Socio Holdings Co. Ltd.	28	-	6 GS Engineering & Construction Corp.	72	-
1 Dong-A ST Co. Ltd.	19	-	4 GS Holdings Corp.	103	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 0.75% (continued)			Korea, Republic of - 0.75% (continued)		
1 GS P&L Co. Ltd.	11	-	2 Hotel Shilla Co. Ltd.	44	-
3 GS Retail Co. Ltd.	23	-	4 HPSP Co. Ltd.	52	-
1 HAESUNG DS Co. Ltd.	10	-	- HS Hyosung Advanced Materials Corp.	23	-
1 Haesung Industrial Co. Ltd.	6	-	- HS Hyosung Corp.	5	-
2 Han Kuk Carbon Co. Ltd.	23	-	3 HS Industries Co. Ltd.	8	-
15 Hana Financial Group, Inc.	601	0.02	- Hugel, Inc.	46	-
1 Hana Materials, Inc.	7	-	1 Humedix Co. Ltd.	20	-
5 Hana Micron, Inc.	27	-	1 Huons Co. Ltd.	10	-
1 Hana Tour Service, Inc.	30	-	6 Husteel Co. Ltd.	15	-
1 Hancor, Inc.	15	-	1 Huvitz Co. Ltd.	4	-
1 Handok, Inc.	5	-	1 Hwa Shin Co. Ltd.	5	-
1 Handsome Co. Ltd.	8	-	4 Hwaseung Enterprise Co. Ltd.	15	-
3 Hanil Cement Co. Ltd.	31	-	1 Hy-Lok Corp.	20	-
1 Hanil Holdings Co. Ltd.	12	-	1 Hyosung Corp.	23	-
1 Hanjin Kal Corp.	53	-	- Hyosung Heavy Industries Corp.	94	-
1 Hanjin Transportation Co. Ltd.	7	-	- Hyosung TNC Corp.	31	-
- Hankook Shell Oil Co. Ltd.	12	-	- Hyundai Autoever Corp.	36	-
6 Hankook Tire & Technology Co. Ltd.	118	0.01	1 HYUNDAI Corp.	17	-
- Hanmi Pharm Co. Ltd.	72	-	2 Hyundai Department Store Co. Ltd.	61	-
1 Hanmi Science Co. Ltd.	21	-	1 Hyundai Elevator Co. Ltd.	54	-
2 Hanmi Semiconductor Co. Ltd.	100	0.01	4 Hyundai Engineering & Construction Co. Ltd.	143	0.01
1 HanmiGlobal Co. Ltd.	11	-	3 Hyundai Glovis Co. Ltd.	159	0.01
15 Hanon Systems	24	-	2 Hyundai Green Food	18	-
2 Hansae Co. Ltd.	10	-	- Hyundai Home Shopping Network Corp.	11	-
1 Hansol Chemical Co. Ltd.	46	-	2 Hyundai Livart Furniture Co. Ltd.	8	-
2 Hansol Paper Co. Ltd.	9	-	4 Hyundai Marine & Fire Insurance Co. Ltd.	57	-
5 Hansol Technics Co. Ltd.	13	-	2 Hyundai Mobis Co. Ltd.	273	0.01
1 Hanssem Co. Ltd.	12	-	5 Hyundai Motor Co.	451	0.01
3 Hanwha Engine	48	-	3 Hyundai Motor Securities Co. Ltd.	10	-
2 Hanwha Galleria Corp.	2	-	4 Hyundai Rotem Co. Ltd.	276	0.01
6 Hanwha General Insurance Co. Ltd.	15	-	6 Hyundai Steel Co.	94	-
9 Hanwha Investment & Securities Co. Ltd.	21	-	1 Hyundai Wia Corp.	33	-
25 Hanwha Life Insurance Co. Ltd.	40	-	1 HyVision System, Inc.	7	-
- Hanwha Ocean Co. Ltd.	17	-	1 iFamilySC Co. Ltd.	14	-
8 Hanwha Solutions Corp.	120	0.01	1 Iljin Diamond Co. Ltd.	5	-
2 Hanwha Systems Co. Ltd.	50	-	1 Iljin Electric Co. Ltd.	22	-
2 Hanwha Vision Co. Ltd.	43	-	2 Ilshin Spinning Co. Ltd.	10	-
1 Hanyang Eng Co. Ltd.	10	-	1 Ilyang Pharmaceutical Co. Ltd.	8	-
5 Harim Co. Ltd.	8	-	15 iM Financial Group Co. Ltd.	91	-
8 Harim Holdings Co. Ltd.	38	-	3 iMarketKorea, Inc.	13	-
11 HB Technology Co. Ltd.	11	-	1 InBody Co. Ltd.	11	-
3 HD Hyundai Co. Ltd.	193	0.01	5 Incar Financial Service Co. Ltd.	33	-
1 HD Hyundai Construction Equipment Co. Ltd.	32	-	16 Industrial Bank of Korea	139	0.01
1 HD Hyundai Electric Co. Ltd.	142	0.01	1 Innocean Worldwide, Inc.	12	-
- HD Hyundai Energy Solutions Co. Ltd.	11	-	1 Innox Advanced Materials Co. Ltd.	14	-
- HD Hyundai Heavy Industries Co. Ltd.	33	-	3 Insun ENT Co. Ltd.	9	-
10 HD Hyundai Infracore Co. Ltd.	52	-	- Intellian Technologies, Inc.	9	-
- HD Hyundai Mipo	31	-	2 Interflex Co. Ltd.	7	-
1 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	127	0.01	- Interjo Co. Ltd.	4	-
4 HDC Holdings Co. Ltd.	38	-	1 INTOPS Co. Ltd.	8	-
4 HDC Hyundai Development Co-Engineering & Construction	48	-	1 IS Dongseo Co. Ltd.	12	-
1 HD-Hyundai Marine Engine	30	-	- ISC Co. Ltd.	13	-
1 HFR, Inc.	11	-	2 i-SENS, Inc.	15	-
3 Hite Jinro Co. Ltd.	36	-	1 ISU Chemical Co. Ltd.	2	-
1 HK inno N Corp.	16	-	1 ISU Specialty Chemical	18	-
1 HL Holdings Corp.	18	-	4 IsuPetasys Co. Ltd.	91	-
3 HL Mando Co. Ltd.	52	-	1 Jahwa Electronics Co. Ltd.	5	-
3 HLB Life Science Co. Ltd.	10	-	8 JB Financial Group Co. Ltd.	77	-
1 HLB, Inc.	25	-	3 Jeju Air Co. Ltd.	9	-
12 HMM Co. Ltd.	141	0.01	1 Jeju Semiconductor Corp.	7	-
			4 Jin Air Co. Ltd.	23	-
			2 Jinsung T.E.C.	13	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 0.75% (continued)			Korea, Republic of - 0.75% (continued)		
2 JNTC Co. Ltd.	14	-	2 KSS LINE Ltd.	9	-
2 Jusung Engineering Co. Ltd.	31	-	3 KT Skylife Co. Ltd.	7	-
1 JVM Co. Ltd.	9	-	2 KT&G Corp.	110	0.01
4 JW Holdings Corp.	8	-	1 Kumho Petrochemical Co. Ltd.	90	-
1 JW Life Science Corp.	9	-	13 Kumho Tire Co., Inc.	31	-
1 JW Pharmaceutical Corp.	15	-	2 KUMHOE&C Co. Ltd.	3	-
2 JYP Entertainment Corp.	68	-	2 Kwang Dong Pharmaceutical Co. Ltd.	6	-
2 K Car Co. Ltd.	19	-	1 Kyeryong Construction Industrial Co. Ltd.	9	-
3 Kakao Corp.	65	-	3 Kyobo Securities Co. Ltd.	12	-
5 Kakao Games Corp.	40	-	1 Kyung Dong Navien Co. Ltd.	29	-
2 KakaoBank Corp.	30	-	2 Kyungdong Pharm Co. Ltd.	6	-
1 Kakaopay Corp.	23	-	5 Kyung-In Synthetic Corp.	8	-
3 Kangwon Energy Co. Ltd.	11	-	2 KZ Precision Corp.	13	-
5 Kangwon Land, Inc.	42	-	- L&F Co. Ltd.	8	-
11 KB Financial Group, Inc.	638	0.02	1 LabGenomics Co. Ltd.	2	-
1 KC Co. Ltd.	13	-	3 Lake Materials Co. Ltd.	22	-
1 KC Tech Co. Ltd.	8	-	3 LB Semicon, Inc.	6	-
- KCC Corp.	52	-	2 LEENO Industrial, Inc.	45	-
1 KCC Glass Corp.	22	-	1 LF Corp.	8	-
11 KEC Corp.	4	-	2 LG Chem Ltd.	196	0.01
1 KEPCO Engineering & Construction Co., Inc.	20	-	3 LG Corp.	96	0.01
2 KEPCO Plant Service & Engineering Co. Ltd.	38	-	25 LG Display Co. Ltd.	116	0.01
5 KG Chemical Corp.	12	-	9 LG Electronics, Inc.	345	0.01
2 KG Dongbusteel	8	-	- LG Energy Solution Ltd.	44	-
2 KG Eco Solution Co. Ltd.	7	-	1 LG H&H Co. Ltd.	131	0.01
3 KG Mobility Co.	6	-	5 LG HelloVision Co. Ltd.	7	-
2 Kginicis Co. Ltd.	10	-	1 LG Innotek Co. Ltd.	99	0.01
1 KH Vatec Co. Ltd.	6	-	20 LG Uplus Corp.	136	0.01
11 Kia Corp.	528	0.02	- LigaChem Biosciences, Inc.	17	-
- KINX, Inc.	10	-	1 LOT Vacuum Co. Ltd.	4	-
2 KISCO Corp.	11	-	2 Lotte Chemical Corp.	48	-
1 KISCO Holdings Co. Ltd.	9	-	- Lotte Chilsung Beverage Co. Ltd.	20	-
1 KISWIRE Ltd.	7	-	3 Lotte Corp.	45	-
1 KIWOOM Securities Co. Ltd.	117	0.01	2 Lotte Energy Materials Corp.	22	-
2 Koh Young Technology, Inc.	12	-	1 LOTTE Fine Chemical Co. Ltd.	23	-
1 Kolmar BNH Co. Ltd.	8	-	1 LOTTE Himart Co. Ltd.	5	-
2 Kolmar Holdings Co. Ltd.	11	-	1 Lotte Innovate Co. Ltd.	7	-
1 Kolmar Korea Co. Ltd.	44	-	1 Lotte Rental Co. Ltd.	19	-
1 Kolon Corp.	11	-	1 Lotte Shopping Co. Ltd.	46	-
2 Kolon Industries, Inc.	40	-	- Lotte Wellfood Co. Ltd.	14	-
1 KoMiCo Ltd.	20	-	1 LS Corp.	114	0.01
1 KONA I Co. Ltd.	32	-	1 LS Eco Energy Ltd.	19	-
2 Korea Alcohol Industrial Co. Ltd.	11	-	1 LS Electric Co. Ltd.	144	0.01
6 Korea Asset In Trust Co. Ltd.	8	-	8 LVMC Holdings	8	-
1 Korea Circuit Co. Ltd.	6	-	1 LX Hausys Ltd.	11	-
1 Korea Electric Power Corp.	22	-	7 LX Holdings Corp.	31	-
7 Korea Electric Power Corp., ADR	58	-	3 LX International Corp.	38	-
1 Korea Electric Terminal Co. Ltd.	28	-	1 LX Semicon Co. Ltd.	32	-
2 Korea Electronic Power Industrial Development Co. Ltd.	14	-	4 M.I.Tech Co. Ltd.	16	-
1 Korea Gas Corp.	18	-	14 Macquarie Korea Infrastructure Fund	89	-
2 Korea Information & Communications Co. Ltd.	7	-	1 Maeil Dairies Co. Ltd.	10	-
3 Korea Investment Holdings Co. Ltd.	177	0.01	2 MAKUS, Inc.	14	-
23 Korea Line Corp.	19	-	1 Mcnex Co. Ltd.	12	-
4 Korea Movenex Co. Ltd.	10	-	- Medytox, Inc.	11	-
- Korea Petrochemical Ind Co. Ltd.	11	-	1 MegaStudyEdu Co. Ltd.	36	-
18 Korea Real Estate Investment & Trust Co. Ltd.	11	-	4 Meritz Financial Group, Inc.	253	0.01
1 Korea United Pharm, Inc.	9	-	5 META BIOMED Co. Ltd.	17	-
- Korea Zinc Co. Ltd.	79	-	2 Mgame Corp.	6	-
12 Korean Air Lines Co. Ltd.	151	0.01	2 MiCo Ltd.	13	-
14 Korean Reinsurance Co.	70	-	5 Mirae Asset Life Insurance Co. Ltd.	16	-
1 Krafton, Inc.	174	0.01	18 Mirae Asset Securities Co. Ltd.	149	0.01
			4 Mirae Asset Venture Investment Co. Ltd.	11	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 0.75% (continued)			Korea, Republic of - 0.75% (continued)		
2 Misto Holdings Corp.	39	-	- Rainbow Robotics	19	-
- Miwon Commercial Co. Ltd.	16	-	2 RFHIC Corp.	17	-
- Miwon Specialty Chemical Co. Ltd.	9	-	3 RFTech Co. Ltd.	5	-
2 MK Electron Co. Ltd.	8	-	- S&D Co. Ltd.	23	-
2 MNTech Co. Ltd.	7	-	2 S&S Tech Corp.	38	-
4 MONAYONGPYONG	9	-	1 S-1 Corp.	32	-
1 Motrex Co. Ltd.	7	-	1 Sam Young Electronics Co. Ltd.	9	-
1 mPlus Corp.	6	-	1 Sam Yung Trading Co. Ltd.	8	-
4 MS Autotech Co. Ltd.	5	-	- Samchully Co. Ltd.	7	-
5 Myoung Shin Industrial Co. Ltd.	21	-	1 Samjin Pharmaceutical Co. Ltd.	6	-
3 Namhae Chemical Corp.	12	-	- Samsung Biologics Co. Ltd.	86	-
13 Namsun Aluminum Co. Ltd.	9	-	3 Samsung C&T Corp.	249	0.01
1 Namuga Co. Ltd.	7	-	2 Samsung Card Co. Ltd.	58	-
1 Nature Holdings Co. Ltd.	6	-	13 Samsung E&A Co. Ltd.	149	0.01
- NAVER Corp.	40	-	1 Samsung Electro-Mechanics Co. Ltd.	95	-
- NCSoft Corp.	27	-	166 Samsung Electronics Co. Ltd.	5,011	0.13
2 NeoPharm Co. Ltd.	12	-	- Samsung Electronics Co. Ltd., GDR	49	-
1 Neowiz	13	-	1 Samsung Fire & Marine Insurance Co. Ltd.	131	0.01
1 NEPES Corp.	6	-	5 Samsung Heavy Industries Co. Ltd.	47	-
3 Neptune Co.	13	-	3 Samsung Life Insurance Co. Ltd.	136	0.01
2 Netmarble Corp.	53	-	2 Samsung SDI Co. Ltd.	212	0.01
2 New Power Plasma Co. Ltd.	6	-	1 Samsung SDS Co. Ltd.	55	-
4 Nexen Tire Corp.	16	-	5 Samsung Securities Co. Ltd.	172	0.01
1 NEXTIN, Inc.	25	-	4 SAMT Co. Ltd.	6	-
12 NH Investment & Securities Co. Ltd.	107	0.01	1 Samwha Capacitor Co. Ltd.	9	-
2 NHN Corp.	23	-	- Samyang Corp.	8	-
2 NHN KCP Corp.	9	-	- Samyang Foods Co. Ltd.	156	0.01
3 NICE Holdings Co. Ltd.	18	-	- Samyang Holdings Corp.	14	-
1 Nice Information & Telecommunication, Inc.	9	-	2 Sangsangin Co. Ltd.	2	-
2 NICE Information Service Co. Ltd.	17	-	1 Sangsin Energy Display Precision Co. Ltd.	6	-
- Nong Shim Holdings Co. Ltd.	11	-	1 Saramin Co. Ltd.	5	-
- NongShim Co. Ltd.	47	-	1 Satrec Initiative Co. Ltd.	16	-
2 NOVAREX Co. Ltd.	14	-	6 SD Biosensor, Inc.	35	-
3 NPC	7	-	2 SeAH Besteel Holdings Corp.	20	-
- OCI Co. Ltd.	12	-	- SeAH Steel Corp.	11	-
1 OCI Holdings Co. Ltd.	54	-	- SeAH Steel Holdings Corp.	27	-
3 ONEJOON Co. Ltd.	14	-	1 Sebang Co. Ltd.	8	-
7 Oriental Precision & Engineering Co. Ltd.	23	-	1 Sebang Global Battery Co. Ltd.	21	-
2 Orion Corp.	109	0.01	2 Seegene, Inc.	31	-
3 Orion Holdings Corp.	34	-	4 Seobu T&D	17	-
- Otoki Corp.	31	-	19 Seohee Construction Co. Ltd.	18	-
21 Pan Ocean Co. Ltd.	41	-	2 Secjin System Co. Ltd.	23	-
4 Paradise Co. Ltd.	24	-	3 Seoul Semiconductor Co. Ltd.	9	-
- Park Systems Corp.	50	-	2 Seoyon E-Hwa Co. Ltd.	12	-
3 Partron Co. Ltd.	12	-	7 Sewon E&C Co. Ltd.	1	-
1 Pearl Abyss Corp.	10	-	2 SFA Engineering Corp.	20	-
2 People & Technology, Inc.	41	-	1 SGC Energy Co. Ltd.	11	-
- Peptron, Inc.	42	-	3 Shin Heung Energy & Electronics Co. Ltd.	7	-
- PharmaResearch Co. Ltd.	120	0.01	2 Shindaeyang Paper Co. Ltd.	9	-
2 Pharmicell Co. Ltd.	15	-	13 Shinhan Financial Group Co. Ltd.	415	0.01
- Philenergy Co. Ltd.	1	-	1 Shinsegae International, Inc.	6	-
1 PI Advanced Materials Co. Ltd.	8	-	1 Shinsegae, Inc.	50	-
2 Pond Group Co. Ltd.	7	-	1 Shinsung Delta Tech Co. Ltd.	19	-
3 Posco DX Co. Ltd.	31	-	1 Shinyoung Securities Co. Ltd.	38	-
- POSCO Future M Co. Ltd.	12	-	1 Silicon2 Co. Ltd.	20	-
2 POSCO Holdings, Inc.	295	0.01	4 SIMPAC, Inc.	9	-
3 Posco International Corp.	77	-	- Sindoh Co. Ltd.	11	-
4 Power Logics Co. Ltd.	9	-	1 SK Biopharmaceuticals Co. Ltd.	37	-
1 PSK Holdings, Inc.	14	-	- SK Bioscience Co. Ltd.	9	-
2 PSK, Inc.	21	-	1 SK Chemicals Co. Ltd.	37	-
2 Pulmuone Co. Ltd.	15	-	1 SK D&D Co. Ltd.	3	-
1 Pumtech Korea Co. Ltd.	23	-	1 SK Discovery Co. Ltd.	23	-

Portfolio of Investments as at 31 May 2025 (continued)

Dimensional Funds plc

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 0.11%			Malaysia - 0.11% (continued)		
33 Aeon Co. M Bhd.	8	-	75 IOI Properties Group Bhd.	25	-
17 AEON Credit Service M Bhd.	17	-	21 ITMAX SYSTEM Bhd.	14	-
58 AFFIN Bank Bhd.	27	-	69 Jaya Tiasa Holdings Bhd.	14	-
74 Alliance Bank Malaysia Bhd.	56	-	9 Keck Seng Malaysia Bhd.	8	-
3 Allianz Malaysia Bhd.	11	-	57 Kelington Group Bhd.	34	-
31 AME Elite Consortium Bhd.	9	-	51 Kenanga Investment Bank Bhd.	8	-
98 AMMB Holdings Bhd.	90	0.01	23 Kerjaya Prospek Group Bhd.	9	-
38 Ancom Nylex Bhd.	6	-	19 Kim Loong Resources Bhd.	8	-
85 Astro Malaysia Holdings Bhd.	3	-	91 Kossan Rubber Industries Bhd.	26	-
233 Axiata Group Bhd.	83	0.01	103 KPJ Healthcare Bhd.	49	-
74 Bank Islam Malaysia Bhd.	30	-	30 KSL Holdings Bhd.	8	-
315 Berjaya Corp. Bhd.	16	-	16 Kuala Lumpur Kepong Bhd.	55	-
71 Bermaz Auto Bhd.	13	-	38 Lagenda Properties Bhd.	8	-
9 British American Tobacco Malaysia Bhd.	9	-	115 Leong Hup International Bhd.	12	-
272 Bumi Armada Bhd.	22	-	66 Lotte Chemical Titan Holding Bhd.	5	-
39 Bursa Malaysia Bhd.	52	-	23 LPI Capital Bhd.	59	-
49 Cahya Mata Sarawak Bhd.	10	-	58 Magnum Bhd.	13	-
15 Carlsberg Brewery Malaysia Bhd.	51	-	158 Mah Sing Group Bhd.	28	-
77 CelcomDigi Bhd.	50	-	82 Malakoff Corp. Bhd.	11	-
42 Chin Hin Group Bhd.	15	-	67 Malayan Banking Bhd.	114	0.01
268 CIMB Group Holdings Bhd.	324	0.01	28 Malayan Cement Bhd.	25	-
18 Coastal Contracts Bhd.	4	-	92 Malayan Flour Mills Bhd.	8	-
113 CTOS Digital Bhd.	19	-	26 Malaysia Smelting Corp. Bhd.	10	-
31 D&O Green Technologies Bhd.	7	-	8 Malaysian Pacific Industries Bhd.	28	-
166 Dagang NeXchange Bhd.	8	-	145 Malaysian Resources Corp. Bhd.	13	-
59 Dayang Enterprise Holdings Bhd.	18	-	96 Matrix Concepts Holdings Bhd.	23	-
131 Dialog Group Bhd.	35	-	67 Maxis Bhd.	41	-
108 DRB-Hicom Bhd.	15	-	13 MBM Resources Bhd.	12	-
19 Duopharma Biotech Bhd.	5	-	315 MBSB Bhd.	40	-
3 Dutch Lady Milk Industries Bhd.	15	-	61 Mega First Corp. Bhd.	40	-
95 DXN Holdings Bhd.	8	-	14 MISC Bhd.	18	-
52 Eastern & Oriental Bhd.	8	-	39 MKH Bhd.	7	-
122 Eco World Development Group Bhd.	40	-	6 MKH Oil Palm East Kalimantan Bhd.	1	-
40 EG Industries Bhd.	8	-	32 MNRB Holdings Bhd.	11	-
197 Ekovest Bhd.	13	-	165 Mr. DIY Group M Bhd.	46	-
106 Farm Fresh Bhd.	35	-	351 My EG Services Bhd.	56	-
14 Formosa Prosonic Industries Bhd.	4	-	33 Nationgate Holdings Bhd.	9	-
6 Fraser & Neave Holdings Bhd.	29	-	2 Nestle Malaysia Bhd.	22	-
128 Frontken Corp. Bhd.	84	0.01	173 NEXG Bhd.	11	-
49 Gamuda Bhd.	39	-	15 Oriental Holdings Bhd.	19	-
38 Gas Malaysia Bhd.	28	-	47 OSK Holdings Bhd.	14	-
136 Genting Bhd.	71	0.01	64 Padini Holdings Bhd.	24	-
248 Genting Malaysia Bhd.	79	0.01	48 Pantech Group Holdings Bhd.	6	-
16 Genting Plantations Bhd.	14	-	63 Perak Transit Bhd.	8	-
38 Globetronics Technology Bhd.	3	-	86 Petronas Chemicals Group Bhd.	52	-
65 Greatech Technology Bhd.	19	-	12 Petronas Dagangan Bhd.	40	-
25 Guan Chong Bhd.	14	-	9 Petronas Gas Bhd.	29	-
19 HAP Seng Consolidated Bhd.	9	-	19 PPB Group Bhd.	37	-
30 Hap Seng Plantations Holdings Bhd.	10	-	59 Press Metal Aluminium Holdings Bhd.	52	-
24 Hartalega Holdings Bhd.	8	-	291 Public Bank Bhd.	218	0.01
6 Heineken Malaysia Bhd.	30	-	57 QL Resources Bhd.	45	-
19 Hengyuan Refining Co. Bhd.	6	-	49 RCE Capital Bhd.	11	-
68 Hextar Global Bhd.	11	-	49 RHB Bank Bhd.	55	-
135 Hiap Teck Venture Bhd.	6	-	18 Sam Engineering & Equipment M Bhd.	12	-
64 Hibiscus Petroleum Bhd.	16	-	20 Sarawak Oil Palms Bhd.	11	-
5 Hong Leong Bank Bhd.	17	-	61 Scientex Bhd.	36	-
4 Hong Leong Financial Group Bhd.	12	-	62 SD Guthrie Bhd.	48	-
9 Hong Leong Industries Bhd.	21	-	166 Sime Darby Bhd.	49	-
14 IHH Healthcare Bhd.	16	-	196 Sime Darby Property Bhd.	48	-
148 IJM Corp. Bhd.	65	0.01	66 SKP Resources Bhd.	11	-
47 Inari Amertron Bhd.	16	-	29 Solarvest Holdings Bhd.	9	-
34 IOI Corp. Bhd.	22	-	186 SP Setia Bhd. Group	38	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 0.11% (continued)			Mexico - 0.14% (continued)		
64 Sports Toto Bhd.	14	-	94 Grupo Mexico SAB de CV	386	0.01
31 Sunway Construction Group Bhd.	32	-	14 Grupo Rotoplas SAB de CV	7	-
178 Supermax Corp. Bhd.	21	-	141 Grupo Televisa SAB	40	-
29 Syarikat Takaful Malaysia Keluarga Bhd.	18	-	13 Grupo Traxion SAB de CV	10	-
18 Ta Ann Holdings Bhd.	13	-	14 Industrias Penoles SAB de CV	214	0.01
17 Telekom Malaysia Bhd.	19	-	74 Kimberly-Clark de Mexico SAB de CV	98	-
28 Tenaga Nasional Bhd.	69	0.01	33 La Comer SAB de CV	53	-
46 Teo Seng Capital Bhd.	8	-	85 Megacable Holdings SAB de CV	167	0.01
20 Thong Guan Industries Bhd.	4	-	195 Nemak SAB de CV	24	-
30 TIME dotCom Bhd.	27	-	1 Ollamani SAB	2	-
292 Top Glove Corp. Bhd.	41	-	15 Operadora De Sites Mexicanos SAB de CV	11	-
49 Tropicana Corp. Bhd.	10	-	78 Orbia Advance Corp. SAB de CV	39	-
56 TSH Resources Bhd.	11	-	23 Promotora de Hoteles Norte 19 SAB de CV	4	-
16 Uchi Technologies Bhd.	8	-	18 Promotora y Operadora de Infraestructura SAB de CV	149	0.01
179 UEM Sunrise Bhd.	23	-	13 Qualitas Controladora SAB de CV	99	-
46 Unisem M Bhd.	16	-	24 Regional SAB de CV	138	0.01
10 United Plantations Bhd.	40	-	78 Sitios Latinoamerica SAB de CV	9	-
56 UOA Development Bhd.	18	-	7 Vista Energy SAB de CV, ADR	258	0.01
343 Velesto Energy Bhd.	11	-	59 Wal-Mart de Mexico SAB de CV	142	0.01
144 VS Industry Bhd.	20	-		5,244	0.14
87 WCT Holdings Bhd.	10	-	Netherlands - 0.55%		
37 Wellcall Holdings Bhd.	9	-	10 Aalberts NV	251	0.01
29 Westports Holdings Bhd.	23	-	23 ABN AMRO Bank NV	447	0.01
90 Yinson Holdings Bhd.	31	-	3 Acomo NV	53	-
246 YTL Corp. Bhd.	78	0.01	- Adyen NV	341	0.01
41 YTL Power International Bhd.	23	-	90 Aegon Ltd. (Netherlands listing)	478	0.01
	4,187	0.11	12 Akzo Nobel NV	623	0.02
Mexico - 0.14%			1 Alfén NV	9	-
39 Alpek SAB de CV	16	-	32 Allfunds Group PLC	147	-
29 Alsea SAB de CV	55	-	1 AMG Critical Materials NV	22	-
439 America Movil SAB de CV	275	0.01	4 Aperam SA	86	-
2 America Movil SAB de CV, ADR	20	-	6 Arcadis NV	234	0.01
8 Arca Continental SAB de CV	67	-	7 ArcelorMittal SA (Netherlands listing)	164	-
188 Axtel SAB de CV	16	-	12 ArcelorMittal SA (US listing)	276	0.01
60 Banco del Bajío SA	116	-	2 ASM International NV	623	0.02
39 Becle SAB de CV	35	-	4 ASML Holding NV (Netherlands listing)	2,159	0.06
26 Bolsa Mexicana de Valores SAB de CV	42	-	3 ASML Holding NV (US listing)	1,846	0.05
85 Cemex SAB de CV	43	-	15 ASR Nederland NV	725	0.02
80 Cemex SAB de CV, ADR	408	0.01	- Avantium NV	7	-
26 Cia Minera Autlan SAB de CV	6	-	6 B&S Group SARL	29	-
9 Coca-Cola Femsa SAB de CV	60	-	5 Basic-Fit NV	101	-
52 Consorcio ARA SAB de CV	6	-	4 BE Semiconductor Industries NV	391	0.01
115 Controladora Vuela Cia de Aviación SAB de CV	41	-	2 Brunel International NV	18	-
28 Corp. Inmobiliaria Vesta SAB de CV	61	-	2 CM.com NV	10	-
- Corporativo Fragua SAB de CV	1	-	7 Coca-Cola Europacific Partners PLC (Netherlands listing)	474	0.01
11 El Puerto de Liverpool SAB de CV	38	-	3 Coca-Cola Europacific Partners PLC (US listing)	171	-
10 Fomento Economico Mexicano SAB de CV	78	-	5 Corbion NV	87	-
14 GCC SAB de CV	99	-	7 CTP NV	104	-
74 Genomma Lab Internacional SAB de CV	63	-	1 Fastned BV	16	-
106 Gentera SAB de CV	155	0.01	4 Flow Traders Ltd.	94	-
11 Gruma SAB de CV	149	0.01	4 ForFarmers NV	15	-
29 Grupo Aeroportuario del Centro Norte SAB de CV	268	0.01	11 Fugro NV	102	-
11 Grupo Aeroportuario del Pacifico SAB de CV	190	0.01	2 HAL Trust	230	0.01
- Grupo Aeroportuario del Pacifico SAB de CV, ADR	65	-	47 Havas NV	61	-
1 Grupo Aeroportuario del Sureste SAB de CV	28	-	8 Heineken NV	503	0.01
- Grupo Aeroportuario del Sureste SAB de CV, ADR	92	-	5 IMCD NV	450	0.01
35 Grupo Bimbo SAB de CV	72	-	38 ING Groep NV	601	0.02
17 Grupo Carso SAB de CV	79	-	22 InPost SA	262	0.01
19 Grupo Comercial Chedraui SA de CV	105	-	11 JDE Peet's NV	228	0.01
75 Grupo Financiero Banorte SAB de CV	494	0.01	12 Just Eat Takeaway.com NV (Netherlands listing)	193	0.01
60 Grupo Financiero Inbursa SAB de CV	112	-			
19 Grupo Herdez SAB de CV	39	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Netherlands - 0.55% (continued)		
2 Kendrion NV	20	-
41 Koninklijke Ahold Delhaize NV	1,284	0.03
30 Koninklijke BAM Groep NV	186	0.01
2 Koninklijke Heijmans NV	104	-
338 Koninklijke KPN NV	1,180	0.03
27 Koninklijke Philips NV (Netherlands listing)	459	0.01
5 Koninklijke Philips NV (US listing)	92	-
8 Koninklijke Vopak NV	270	0.01
- Nedap NV	18	-
24 NN Group NV	1,127	0.03
7 OCI NV	45	-
36 Pharming Group NV	30	-
26 PostNL NV	21	-
16 Prosus NV (Netherlands listing)	623	0.02
11 Randstad NV	349	0.01
17 SBM Offshore NV	284	0.01
11 Signify NV	194	0.01
3 Sligro Food Group NV	37	-
4 TKH Group NV	135	-
3 TomTom NV	13	-
24 Universal Music Group NV	558	0.01
3 Van Lanschot Kempen NV	151	-
11 Wolters Kluwer NV	1,386	0.04
	21,197	0.55

New Zealand - 0.05%		
16 a2 Milk Co. Ltd.	63	-
146 Air New Zealand Ltd.	39	-
29 Argosy Property Ltd.	13	-
25 Auckland International Airport Ltd.	85	-
33 Channel Infrastructure NZ Ltd.	31	-
33 Chorus Ltd.	120	0.01
28 Contact Energy Ltd.	115	0.01
3 Delegat Group Ltd.	4	-
4 EBOS Group Ltd.	68	-
7 Fisher & Paykel Healthcare Corp. Ltd.	117	0.01
70 Fletcher Building Ltd.	98	-
5 Fonterra Co-Operative Group Ltd.	13	-
14 Freightways Group Ltd.	67	-
48 Genesis Energy Ltd.	48	-
2 Gentrack Group Ltd.	9	-
5 Hallenstein Glasson Holdings Ltd.	17	-
84 Heartland Group Holdings Ltd.	29	-
11 Infratil Ltd.	50	-
29 Investore Property Ltd.	15	-
48 Kiwi Property Group Ltd.	19	-
33 KMD Brands Ltd.	4	-
3 Mainfreight Ltd.	104	0.01
11 Manawa Energy Ltd.	31	-
11 Mercury NZ Ltd.	30	-
15 Meridian Energy Ltd.	38	-
5 Napier Port Holdings Ltd.	7	-
11 NZME Ltd. (New Zealand listing)	6	-
31 NZX Ltd.	21	-
67 Oceania Healthcare Ltd.	19	-
11 Port of Tauranga Ltd.	31	-
17 Property for Industry Ltd.	16	-
9 Rakon Ltd.	2	-
1 Restaurant Brands New Zealand Ltd.	2	-
64 Ryman Healthcare Ltd.	59	-
3 Sanford Ltd.	8	-
11 Scales Corp. Ltd.	23	-
21 Skellerup Holdings Ltd.	42	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
New Zealand - 0.05% (continued)		
17 SKY Network Television Ltd.	20	-
68 SKYCITY Entertainment Group Ltd.	29	-
46 Spark New Zealand Ltd.	45	-
18 Steel & Tube Holdings Ltd.	6	-
25 Summerset Group Holdings Ltd.	120	0.01
9 Tourism Holdings Ltd.	6	-
30 TOWER Ltd.	20	-
5 Turners Automotive Group Ltd.	15	-
5 Vector Ltd.	9	-
7 Vista Group International Ltd.	11	-
8 Warehouse Group Ltd.	3	-
	1,747	0.05

Norway - 0.14%		
3 2020 Bulkert Ltd.	24	-
29 ABG Sundal Collier Holding ASA	14	-
2 AF Gruppen ASA	21	-
16 Akastor ASA	14	-
- Aker ASA	18	-
2 Aker BioMarine ASA	8	-
15 Aker BP ASA	253	0.01
19 Aker Solutions ASA	47	-
1 ArcticZymes Technologies ASA	1	-
5 Atea ASA	54	-
8 Austevoll Seafood ASA	52	-
12 Axactor ASA	5	-
25 B2 Impact ASA	22	-
1 Bakkafrøst P	21	-
5 BEWi ASA	8	-
2 Bluenord ASA	80	-
2 Bonheur ASA	32	-
5 Borregaard ASA	74	-
5 Bouvet ASA	31	-
5 BW Energy Ltd.	11	-
9 BW LPG Ltd.	72	-
6 BW Offshore Ltd.	14	-
14 Cadeler AS	54	-
1 Cadeler AS, ADR	11	-
27 Cloudberry Clean Energy ASA	25	-
4 Crayon Group Holding ASA	39	-
14 DNB Bank ASA	280	0.01
50 DNO ASA	44	-
12 DOF Group ASA	80	-
35 Elkem ASA	50	-
16 Elmera Group ASA	38	-
14 Elopak ASA	45	-
2 Entra ASA	16	-
37 Equinor ASA	637	0.02
16 Europris ASA	91	0.01
2 FLEX LNG Ltd. (Norway listing)	34	-
6 Frontline PLC	76	-
2 Gjensidige Forsikring ASA	44	-
12 Golden Ocean Group Ltd. (Norway listing)	66	-
4 Grieg Seafood ASA	18	-
25 Hafnia Ltd.	93	0.01
18 Hexagon Composites ASA	23	-
1 Hexagon Purus ASA	-	-
12 Hoegh Autoliners ASA	73	-
4 Kid ASA	40	-
9 Kitron ASA	40	-
2 Klaveness Combination Carriers ASA	8	-
65 Kongsberg Automotive ASA	8	-
1 Kongsberg Gruppen ASA	145	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Norway - 0.14% (continued)			Philippines - 0.04%		
11 Leroy Seafood Group ASA	35	-	73 Aboitiz Equity Ventures, Inc.	33	-
18 LINK Mobility Group Holding ASA	32	-	28 Aboitiz Power Corp.	13	-
7 Magnora ASA	12	-	721 ACEN Corp.	24	-
1 Medistim ASA	16	-	197 Alliance Global Group, Inc.	22	-
19 Morrow Bank ASA	17	-	260 Apex Mining Co., Inc.	24	-
6 Mowi ASA	85	-	8 Asia United Bank Corp.	7	-
47 MPC Container Ships ASA	55	-	7 Ayala Corp.	52	-
2 Multiconsult ASA	25	-	173 Ayala Land, Inc.	53	-
17 NEL ASA	3	-	32 Bank of the Philippine Islands	60	-
2 Norbit ASA	33	-	69 BDO Unibank, Inc.	149	0.01
10 Nordic Mining ASA	17	-	245 Bloomberry Resorts Corp.	14	-
4 Nordic Semiconductor ASA	32	-	18 Cebu Air, Inc.	8	-
35 Norsk Hydro ASA	141	0.01	59 Century Pacific Food, Inc.	31	-
5 Norske Skog ASA	8	-	57 China Banking Corp.	57	-
22 Northern Ocean Ltd.	10	-	209 Converge Information & Communications Technology Solutions, Inc.	56	-
24 Norwegian Air Shuttle ASA	25	-	49 Cosco Capital, Inc.	4	-
5 NRC Group ASA	2	-	154 D&L Industries, Inc.	12	-
13 Odfjell Drilling Ltd.	59	-	63 DigiPlus Interactive Corp.	44	-
1 Odfjell SE	11	-	504 DITO CME Holdings Corp.	8	-
1 Odfjell Technology Ltd.	5	-	247 DMCI Holdings, Inc.	34	-
6 OKEA ASA	8	-	49 Emperador, Inc.	9	-
- Okeanis Eco Tankers Corp.	4	-	4 Ginebra San Miguel, Inc.	15	-
- Olav Thon Eiendomsselskap ASA	10	-	2 Globe Telecom, Inc.	36	-
3 Orkla ASA	22	-	9 GT Capital Holdings, Inc.	63	0.01
5 Otello Corp. ASA	4	-	13 International Container Terminal Services, Inc.	71	0.01
13 Panoro Energy ASA	23	-	168 JG Summit Holdings, Inc.	45	-
5 Pareto Bank ASA	29	-	19 Jollibee Foods Corp.	57	-
3 Protector Forsikring ASA	80	-	287 Keepers Holdings, Inc.	11	-
4 Rana Gruber ASA	19	-	201 LT Group, Inc.	33	-
18 REC Silicon ASA	3	-	3 Manila Electric Co.	23	-
1 Rogaland Sparebank	10	-	58 Manila Water Co., Inc.	26	-
2 Salmar ASA	56	-	585 Megaworld Corp.	14	-
14 SATS ASA (Norway listing)	38	-	87 Metropolitan Bank & Trust Co.	86	0.01
11 Scatec ASA	72	-	137 Monde Nissin Corp.	14	-
1 Schibsted ASA, Class B	18	-	583 Nickel Asia Corp.	19	-
11 Sea1 offshore, Inc.	20	-	202 Philex Mining Corp.	18	-
6 Selvaag Bolig ASA	15	-	38 Philippine National Bank	26	-
5 Shelf Drilling Ltd.	2	-	28 Philippine Seven Corp.	16	-
4 Solstad Maritime Holding AS	7	-	3 PLDT, Inc.	55	-
6 Solstad Offshore ASA	16	-	63 Puregold Price Club, Inc.	26	-
1 SpareBank 1 Helgeland	13	-	134 Robinsons Land Corp.	23	-
3 Sparebank 1 Oestlandet	46	-	22 Robinsons Retail Holdings, Inc.	11	-
9 SpareBank 1 Sor-Norge ASA	112	0.01	27 San Miguel Corp.	29	-
5 Sparebanken More	36	-	24 Security Bank Corp.	20	-
2 Stolt-Nielsen Ltd.	38	-	69 Semirara Mining & Power Corp.	30	-
21 Storebrand ASA	207	0.01	30 Shell Pilipinas Corp.	2	-
9 Subsea 7 SA	116	0.01	2 SM Investments Corp.	18	-
13 Telenor ASA	147	0.01	119 SM Prime Holdings, Inc.	36	-
14 TGS ASA	84	-	276 STI Education Systems Holdings, Inc.	5	-
3 TOMRA Systems ASA	37	-	97 Synergy Grid & Development Phils, Inc.	15	-
16 Var Energi ASA	34	-	73 Union Bank of the Philippines	32	-
9 Veidekke ASA	99	0.01	50 Universal Robina Corp.	56	-
9 Wallenius Wilhelmsen ASA	55	-	168 Wilcon Depot, Inc.	14	-
1 Wilh Wilhelmsen Holding ASA (non-voting rights)	20	-			
1 Wilh Wilhelmsen Holding ASA (voting rights)	43	-			
- XXL ASA	-	-			
4 Yara International ASA	98	0.01			
	5,218	0.14		1,659	0.04
Peru - 0.00%			Poland - 0.10%		
1 Credicorp Ltd.	119	-	1 AB SA	17	-
1 Intercorp Financial Services, Inc.	21	-	5 Agora SA	10	-
	140	-	8 Alior Bank SA	170	0.01
			9 Allegro.eu SA	60	-
			6 AmRest Holdings SE	19	-
			2 Arctic Paper SA	4	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Poland - 0.10% (continued)			Portugal - 0.05%		
4 ASBISc Enterprises PLC	16	-	7 Altri SGPS SA	31	-
4 Asseco Poland SA	150	0.01	857 Banco Comercial Portugues SA	496	0.01
2 Asseco South Eastern Europe SA	27	-	3 Corticeira Amorim SGPS SA	22	-
4 Auto Partner SA	17	-	6 CTT-Correios de Portugal SA	40	-
3 Bank Handlowy w Warszawie SA	61	-	17 EDP Renovaveis SA	127	0.01
18 Bank Millennium SA	51	-	111 EDP SA	329	0.01
3 Bank Ochrony Srodowiska SA	5	-	40 Galp Energia SGPS SA	470	0.01
6 Bank Polska Kasa Opieki SA	236	0.01	2 Ibersol SGPS SA	16	-
- Benefit Systems SA	111	-	10 Jeronimo Martins SGPS SA	181	0.01
1 BNPP Bank Polska SA	10	-	7 Mota-Engil SGPS SA	28	-
1 Budimex SA	71	-	21 Navigator Co. SA	62	-
3 CCC SA	124	0.01	21 NOS SGPS SA	68	-
1 CD Projekt SA	38	-	29 REN - Redes Energeticas Nacionais SGPS SA	71	-
7 Cognor Holding SA	11	-	2 Semapa-Sociedade de Investimento e Gestao	28	-
1 Cyber Folks SA	35	-	80 Sonae SGPS SA	82	-
20 Cyfrowy Polsat SA	67	-		2,051	0.05
32 Develia SA	50	-	Qatar - 0.06%		
1 Dino Polska SA	97	-	142 Aamal Co.	25	-
- Dom Development SA	23	-	13 Al Khaleej Takaful Group QSC	6	-
1 Elektrotim SA	9	-	5 Al Meera Consumer Goods Co. QSC	14	-
31 Enea SA	107	-	238 Al Rayan Bank	109	-
7 Grupa Azoty SA	33	-	218 Baladna	55	-
1 Grupa Kety SA	147	0.01	136 Barwa Real Estate Co.	80	-
1 Grupa Pracuj SA	10	-	186 Commercial Bank PSQC	175	0.01
3 HUUUGE, Inc.	12	-	265 Doha Bank QPSC	133	0.01
1 ING Bank Slaski SA	58	-	9 Doha Insurance Co. QSC	5	-
1 Inter Cars SA	61	-	45 Dukhan Bank	33	-
5 Jastrzebska Spolka Weglowa SA	21	-	38 Estithmar Holding QPSC	25	-
5 KGHM Polska Miedz SA	122	0.01	175 Gulf International Services QSC	116	-
1 KRUK SA	93	-	23 Gulf Warehousing Co.	14	-
- LPP SA	86	-	11 Industries Qatar QSC	26	-
2 Lubelski Wegiel Bogdanka SA	10	-	78 Lesha Bank LLC	29	-
- mBank SA	38	-	9 Mannai Corp. QSC	9	-
5 Mirbud SA	13	-	58 Mazaya Real Estate Development QPSC	7	-
- Mo-BRUK SA	10	-	9 Medicare Group	9	-
- Neuca SA	10	-	137 Mesaieed Petrochemical Holding Co.	37	-
1 Newag SA	16	-	47 Ooredoo QPSC	117	-
30 Orange Polska SA	58	-	314 Qatar Aluminum Manufacturing Co.	82	-
12 ORLEN SA	176	0.01	13 Qatar Electricity & Water Co. QSC	42	-
7 Pepco Group NV	25	-	18 Qatar Fuel QSC	54	-
63 PGE Polska Grupa Energetyczna SA	117	-	123 Qatar Gas Transport Co. Ltd.	120	0.01
5 PKP Cargo SA	16	-	15 Qatar Industrial Manufacturing Co. QSC	8	-
- PlayWay SA	8	-	101 Qatar Insurance Co. SAQ	40	-
19 Powszechna Kasa Oszczednosci Bank Polski SA	283	0.01	39 Qatar International Islamic Bank QSC	83	-
18 Powszechny Zaklad Ubezpieczen SA	221	0.01	15 Qatar Islamic Bank QPSC	66	-
1 Rainbow Tours SA	23	-	23 Qatar Islamic Insurance Group	41	-
1 Santander Bank Polska SA	67	-	135 Qatar National Bank QPSC	465	0.01
- Selvita SA	1	-	39 Qatar National Cement Co. QSC	27	-
12 Stalexport Autostrady SA	7	-	72 Qatar Navigation QSC	157	0.01
- Synektik SA	21	-	116 Salam International Investment Ltd. QSC	17	-
128 Tauron Polska Energia SA	175	0.01	126 United Development Co. QSC	26	-
- TEN Square Games SA	5	-	251 Vodafone Qatar QSC	120	0.01
2 Text SA	16	-		2,372	0.06
1 Torpol SA	9	-	Saudi Arabia - 0.26%		
- Unimot SA	8	-	33 Abdullah Al Othaim Markets Co.	53	-
1 Votum SA	8	-	2 ACWA Power Co.	105	-
1 Voxel SA	19	-	35 Ades Holding Co.	98	-
1 Warsaw Stock Exchange	10	-	15 Advanced Petrochemical Co.	88	-
2 Wirtualna Polska Holding SA	26	-	4 Al Babtain Power & Telecommunication Co.	38	-
6 XTB SA	92	-	9 Al Hammadi Holding	64	-
	3,727	0.10	1 Al Jouf Agricultural Development Co.	8	-
			6 Al Jouf Cement Co.	10	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Saudi Arabia - 0.26% (continued)			Saudi Arabia - 0.26% (continued)		
2 Al Khaleej Training & Education Co.	10	-	2 Nahdi Medical Co.	59	-
3 Al Masane Al Kobra Mining Co.	33	-	5 Najran Cement Co.	8	-
34 Al Rajhi Bank	615	0.02	9 National Agriculture Development Co.	40	-
2 Al Rajhi Co. for Co-operative Insurance	49	-	3 National Co. for Glass Industries	23	-
6 Al Yamamah Steel Industries Co.	34	-	2 National Co. for Learning & Education	55	-
2 Alamar Foods	23	-	25 National Industrialization Co.	45	-
3 Alandalus Property Co.	12	-	1 National Medical Care Co.	46	-
14 Alaseel Co.	11	-	6 Nayifat Finance Co.	14	-
4 Al-Dawaa Medical Services Co.	67	-	7 Northern Region Cement Co.	11	-
3 Aldrees Petroleum & Transport Services Co.	79	-	5 Perfect Presentation For Commercial Services Co.	12	-
45 Alinma Bank	230	0.01	7 Power & Water Utility Co. for Jubail & Yanbu	58	-
5 AlJazira Takaful Ta'awuni Co.	15	-	2 Qassim Cement Co.	24	-
1 AlKhorayef Water & Power Technologies Co.	22	-	43 Rabigh Refining & Petrochemical Co.	58	-
5 Allianz Saudi Fransi Cooperative Insurance Co.	14	-	20 Retal Urban Development Co.	57	-
29 Almarai Co. JSC	294	0.01	43 Riyadh Bank	249	0.01
2 Almunajem Foods Co.	28	-	2 Riyadh Cables Group Co.	45	-
5 Alujain Corp.	38	-	2 Riyadh Cement Co.	12	-
51 Arab National Bank	217	0.01	9 SABIC Agri-Nutrients Co.	179	0.01
3 Arabian Cement Co.	15	-	25 Sahara International Petrochemical Co.	95	-
14 Arabian Centres Co.	56	-	1 SAL Saudi Logistics Services	37	-
2 Arabian Contracting Services Co.	40	-	16 Saudi Arabian Mining Co.	161	0.01
4 Arabian Drilling Co.	73	-	103 Saudi Arabian Oil Co.	511	0.02
1 Arabian Internet & Communications Services Co.	73	-	5 Saudi Aramco Base Oil Co.	89	-
10 Arabian Shield Cooperative Insurance Co.	31	-	2 Saudi Automotive Services Co.	28	-
10 Arriyadh Development Co.	62	-	37 Saudi Awwal Bank	246	0.01
2 ARTEX Industrial Investment Co.	6	-	15 Saudi Basic Industries Corp.	165	0.01
2 Astra Industrial Group Co.	58	-	7 Saudi Cement Co.	59	-
2 Ataa Educational Co.	20	-	4 Saudi Ceramic Co.	22	-
30 BAAN Holding Group Co.	12	-	30 Saudi Chemical Co. Holding	46	-
39 Bank AlBilad	199	0.01	14 Saudi Electricity Co.	38	-
60 Bank Al-Jazira	152	0.01	25 Saudi Industrial Investment Group	81	-
60 Banque Saudi Fransi	204	0.01	41 Saudi Investment Bank	121	0.01
2 Basic Chemical Industries Ltd.	11	-	104 Saudi Kayan Petrochemical Co.	103	-
2 Bawan Co.	23	-	1 Saudi Marketing Co.	2	-
52 BinDawood Holding Co.	64	-	50 Saudi National Bank	343	0.01
4 Bupa Arabia for Cooperative Insurance Co.	118	0.01	2 Saudi Paper Manufacturing Co.	28	-
3 Catrion Catering Holding Co.	77	-	4 Saudi Pharmaceutical Industries & Medical Appliances Corp.	18	-
5 City Cement Co.	19	-	4 Saudi Public Transport Co.	12	-
4 Co. for Cooperative Insurance	106	-	6 Saudi Real Estate Co.	26	-
1 Dallah Healthcare Co.	34	-	13 Saudi Reinsurance Co.	127	0.01
39 Dar Al Arkan Real Estate Development Co.	155	0.01	1 Saudi Research & Media Group	33	-
3 Dr. Sulaiman Al Habib Medical Services Group Co.	171	0.01	2 Saudi Steel Pipe Co.	21	-
2 East Pipes Integrated Co. for Industry	38	-	1 Saudi Tadawul Group Holding Co.	25	-
4 Eastern Province Cement Co.	22	-	72 Saudi Telecom Co.	593	0.02
60 Electrical Industries Co.	85	-	2 Saudia Dairy & Foodstuff Co.	100	-
1 Elm Co.	153	0.01	11 Savola Group	56	-
14 Emaar Economic City	36	-	19 Seera Group Holding	94	-
31 Etihad Etisalat Co.	362	0.01	8 Sinad Holding Co.	16	-
2 First Milling Co.	20	-	4 Southern Province Cement Co.	24	-
2 Gulf Insurance Group	8	-	5 Sustained Infrastructure Holding Co.	31	-
3 Herfy Food Services Co.	12	-	5 Tabuk Cement Co.	12	-
1 Jamjoom Pharmaceuticals Factory Co.	46	-	1 Tanmiah Food Co.	13	-
45 Jarir Marketing Co.	114	-	3 Theeb Rent A Car Co.	35	-
3 Leejam Sports Co. JSC	70	-	3 Umm Al-Qura Cement Co.	10	-
1 Lumi Rental Co.	18	-	4 United Electronics Co.	71	-
7 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	27	-	3 United International Transportation Co.	45	-
2 Methanol Chemicals Co.	4	-	2 United Wire Factories Co.	9	-
3 Middle East Healthcare Co.	31	-	8 Walaa Cooperative Insurance Co.	28	-
2 Middle East Paper Co.	9	-	10 Yamama Cement Co.	71	-
38 Mobile Telecommunications Co. Saudi Arabia	82	-			
8 Mouwasat Medical Services Co.	115	0.01			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Saudi Arabia - 0.26% (continued)			Singapore - 0.17% (continued)		
7 Yanbu Cement Co.	29	-	6 SBS Transit Ltd.	10	-
12 Yanbu National Petrochemical Co.	74	-	142 Seatrium Ltd.	168	0.01
	10,029	0.26	42 Sembcorp Industries Ltd.	161	0.01
Singapore - 0.17%			61 Sheng Siong Group Ltd.	63	-
38 AEM Holdings Ltd.	27	-	7 SIA Engineering Co. Ltd.	10	-
45 Aztech Global Ltd.	14	-	106 Singapore Airlines Ltd.	434	0.01
32 Boustead Singapore Ltd.	20	-	35 Singapore Exchange Ltd.	285	0.01
9 BRC Asia Ltd.	17	-	12 Singapore Land Group Ltd.	14	-
10 Bukit Sembawang Estates Ltd.	22	-	129 Singapore Post Ltd.	41	-
63 Capitaland India Trust	36	-	46 Singapore Technologies Engineering Ltd.	208	0.01
75 CapitaLand Investment Ltd.	108	-	25 Singapore Telecommunications Ltd.	54	-
14 Centurion Corp. Ltd.	12	-	29 Stamford Land Corp. Ltd.	6	-
29 China Aviation Oil Singapore Corp. Ltd.	14	-	47 StarHub Ltd.	31	-
39 China Sunshine Chemical Holdings Ltd.	12	-	12 Straits Trading Co. Ltd.	9	-
32 City Developments Ltd.	88	-	322 Thomson Medical Group Ltd.	8	-
134 ComfortDelGro Corp. Ltd.	110	-	71 Tuan Sing Holdings Ltd.	10	-
107 COSCO Shipping International Singapore Co. Ltd.	8	-	17 UMS Integration Ltd.	11	-
39 CSE Global Ltd.	9	-	34 United Overseas Bank Ltd.	701	0.02
38 DBS Group Holdings Ltd.	974	0.03	43 UOB-Kay Hian Holdings Ltd.	44	-
50 Del Monte Pacific Ltd.	2	-	29 UOL Group Ltd.	95	-
37 Delfi Ltd.	16	-	67 Valuetronics Holdings Ltd.	27	-
25 DFI Retail Group Holdings Ltd.	51	-	29 Venture Corp. Ltd.	182	0.01
65 First Resources Ltd.	53	-	61 Wee Hur Holdings Ltd.	15	-
10 Food Empire Holdings Ltd.	10	-	79 Wilmar International Ltd.	138	0.01
13 Fraser & Neave Ltd.	9	-	23 Wing Tai Holdings Ltd.	16	-
50 Frasers Property Ltd.	23	-	167 Yangzijiang Shipbuilding Holdings Ltd.	203	0.01
46 Frencken Group Ltd.	30	-		6,553	0.17
472 Genting Singapore Ltd.	187	0.01	South Africa - 0.23%		
79 Geo Energy Resources Ltd.	17	-	26 Absa Group Ltd.	187	0.01
628 Golden Agri-Resources Ltd.	90	-	6 Adcock Ingram Holdings Ltd.	14	-
20 GuocoLand Ltd.	16	-	41 Advtech Ltd.	55	-
15 Haw Par Corp. Ltd.	105	-	13 AECI Ltd.	55	-
12 Ho Bee Land Ltd.	12	-	10 African Rainbow Minerals Ltd.	63	-
32 Hong Fok Corp. Ltd.	14	-	11 Afrimat Ltd.	24	-
19 Hong Leong Asia Ltd.	13	-	8 AngloGold Ashanti PLC (US listing)	247	0.01
22 Hong Leong Finance Ltd.	32	-	22 Aspen Pharmacare Holdings Ltd.	113	-
43 Hongkong Land Holdings Ltd.	166	0.01	4 Astral Foods Ltd.	29	-
21 Hour Glass Ltd.	19	-	33 AVI Ltd.	130	-
21 HRnetgroup Ltd.	8	-	18 Barloworld Ltd.	81	-
354 Hutchison Port Holdings Trust	42	-	11 Bid Corp. Ltd.	212	0.01
7 iFAST Corp. Ltd.	26	-	22 Bidvest Group Ltd.	221	0.01
8 Jardine Cycle & Carriage Ltd.	113	-	46 Blue Label Telecoms Ltd.	22	-
247 Keppel Infrastructure Trust	55	-	237 Brait PLC	21	-
44 Keppel Ltd.	171	0.01	1 Capitec Bank Holdings Ltd.	153	-
6 Mandarin Oriental International Ltd.	9	-	1 Cashbuild Ltd.	6	-
427 Marco Polo Marine Ltd.	11	-	37 City Lodge Hotels Ltd.	6	-
26 Metro Holdings Ltd.	6	-	13 Clicks Group Ltd.	216	0.01
44 Nam Cheong Ltd.	13	-	19 Coronation Fund Managers Ltd.	32	-
17 Nanofilm Technologies International Ltd.	5	-	63 Curro Holdings Ltd.	25	-
163 Netlink NBN Trust	81	-	23 DataTec Ltd.	59	-
631 Oceanus Group Ltd.	1	-	43 Dis-Chem Pharmacies Ltd.	59	-
105 Olam Group Ltd.	54	-	15 Discovery Ltd.	135	-
27 OUE Ltd.	15	-	20 DRDGOLD Ltd.	22	-
50 Oversea-Chinese Banking Corp. Ltd.	469	0.01	2 DRDGOLD Ltd., ADR	18	-
50 Oxley Holdings Ltd.	2	-	18 Exxaro Resources Ltd.	107	-
21 Propnex Ltd.	12	-	6 Famous Brands Ltd.	16	-
19 QAF Ltd.	9	-	81 FirstRand Ltd.	251	0.01
51 Raffles Medical Group Ltd.	29	-	33 Foschini Group Ltd.	186	0.01
171 Rex International Holding Ltd.	13	-	13 Gold Fields Ltd.	217	0.01
38 Riverstone Holdings Ltd.	15	-	8 Gold Fields Ltd., ADR	144	-
19 Samudera Shipping Line Ltd.	9	-	67 Grindrod Ltd.	37	-
59 SATS Ltd. (Singapore listing)	105	-	22 Harmony Gold Mining Co. Ltd.	234	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
South Africa - 0.23% (continued)			Spain - 0.42%		
3 Hudaco Industries Ltd.	25	-	2 Acciona SA	287	0.01
55 Impala Platinum Holdings Ltd.	293	0.01	19 Acerinox SA	170	0.01
14 Investec Ltd.	71	-	12 ACS Actividades de Construccion y Servicios SA	602	0.02
101 iOCO Ltd.	16	-	1 Aedas Homes SA	34	-
29 Italtile Ltd.	12	-	2 Aena SME SA	393	0.01
4 JSE Ltd.	21	-	1 Alantra Partners SA	5	-
287 KAP Ltd.	30	-	5 Almirall SA	44	-
1 Kumba Iron Ore Ltd.	11	-	14 Amadeus IT Group SA	864	0.02
5 Lewis Group Ltd.	17	-	125 Amper SA (voting rights)	15	-
154 Life Healthcare Group Holdings Ltd.	91	-	9 Atresmedia Corp. de Medios de Comunicacion SA	44	-
138 Merafe Resources Ltd.	7	-	15 Audax Renovables SA	21	-
14 Metair Investments Ltd.	5	-	149 Banco Bilbao Vizcaya Argentaria SA	1,655	0.04
132 Momentum Group Ltd.	190	0.01	32 Banco Bilbao Vizcaya Argentaria SA, ADR	362	0.01
16 Motus Holdings Ltd.	58	-	425 Banco de Sabadell SA	1,003	0.03
19 Mr. Price Group Ltd.	194	0.01	256 Banco Santander SA	1,519	0.04
71 MTN Group Ltd.	365	0.01	76 Bankinter SA	728	0.02
23 MultiChoice Group	110	-	142 CaixaBank SA	892	0.02
- Nampak Ltd.	10	-	11 Cellnex Telecom SA	304	0.01
1 Naspers Ltd.	246	0.01	4 CIE Automotive SA	73	-
23 Nedbank Group Ltd.	240	0.01	2 Construcciones y Auxiliar de Ferrocarriles SA	82	-
23 NEPI Rockcastle NV	129	-	3 Corp. ACCIONA Energias Renovables SA	50	-
115 Netcare Ltd.	72	-	1 Distribuidora Internacional de Alimentacion SA	21	-
13 Ninety One Ltd.	21	-	4 Ebro Foods SA	60	-
29 Northam Platinum Holdings Ltd.	180	0.01	5 eDreams ODIGEO SA	32	-
46 Nutun Ltd.	3	-	3 Elecnor SA	66	-
7 Oceana Group Ltd.	18	-	17 Enagas SA	204	0.01
444 Old Mutual Ltd.	214	0.01	12 Ence Energia y Celulosa SA	30	-
18 Omnia Holdings Ltd.	53	-	12 Endesa SA	266	0.01
38 OUTsurance Group Ltd.	119	-	5 Ercros SA	13	-
202 Pepkor Holdings Ltd.	243	0.01	18 Faes Farma SA	68	-
64 Pick n Pay Stores Ltd.	72	-	12 Ferrovial SE	440	0.01
115 PPC Ltd.	22	-	3 Fluidra SA	61	-
43 PSG Financial Services Ltd.	37	-	11 Gestamp Automocion SA	27	-
15 Raubex Group Ltd.	25	-	6 Global Dominion Access SA	17	-
20 Reunert Ltd.	50	-	1 Grenergy Renovables SA	32	-
11 RFG Holdings Ltd.	9	-	28 Grifols SA	227	0.01
51 Sanlam Ltd.	185	0.01	4 Grupo Catalana Occidente SA	165	-
4 Santam Ltd.	64	-	2 Grupo Empresarial San Jose SA	11	-
55 Sappi Ltd.	78	-	51 Iberdrola SA	690	0.02
25 Sasol Ltd.	84	-	1 Iberpapel Gestion SA	10	-
16 Shoprite Holdings Ltd.	187	0.01	9 Indra Sistemas SA	268	0.01
182 Sibanye Stillwater Ltd.	206	0.01	16 Industria de Diseno Textil SA	656	0.02
8 Sibanye Stillwater Ltd., ADR	37	-	1 Laboratorios Farmaceuticos Rovi SA	51	-
76 Southern Sun Ltd.	28	-	18 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	21	-
20 SPAR Group Ltd.	92	-	6 Logista Integral SA	148	-
5 Spur Corp. Ltd.	8	-	80 Mapfre SA	225	0.01
40 Standard Bank Group Ltd.	385	0.01	9 Melia Hotels International SA	51	-
21 Sun International Ltd.	35	-	1 Miquel y Costas & Miquel SA	13	-
41 Super Group Ltd.	51	-	10 Naturgy Energy Group SA	223	0.01
26 Telkom SA SOC Ltd.	42	-	4 Neinor Homes SA	42	-
14 Thungela Resources Ltd. (South Africa listing)	51	-	38 Obrascun Huarte Lain SA	10	-
7 Tiger Brands Ltd.	104	-	- Pharma Mar SA	20	-
39 Truworths International Ltd.	119	-	33 Prosegur Cash SA	23	-
57 Tsogo Sun Ltd.	18	-	20 Redeia Corp. SA	303	0.01
5 Valterra Platinum Ltd.	174	0.01	72 Repsol SA	715	0.02
15 Vodacom Group Ltd.	83	-	24 Sacyr SA	72	-
15 We Buy Cars Holdings Ltd.	30	-	5 Solaria Energia y Medio Ambiente SA	32	-
5 Wilson Bayly Holmes-Ovcon Ltd.	39	-	2 Talgo SA	6	-
69 Woolworths Holdings Ltd.	168	-	5 Tecnicas Reunidas SA	74	-
31 Zeda Ltd.	15	-	272 Telefonica SA	1,079	0.03
	8,959	0.23	12 Telefonica SA, ADR	47	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Spain - 0.42% (continued)			Sweden - 0.47% (continued)		
8 Tubacex SA	26	-	1 Corem Property Group AB, Class D	9	-
106 Unicaja Banco SA	173	0.01	- CTT Systems AB	6	-
2 Vidrala SA (voting rights)	135	-	7 Dios Fastigheter AB	34	-
3 Viscofan SA	156	-	24 Dometic Group AB	68	-
	16,156	0.42	57 Dustin Group AB	9	-
Sweden - 0.47%			29 Dustin Group AB (voting rights)	4	-
4 AAK AB	77	-	10 Dynavox Group AB	78	-
10 AcadeMedia AB	64	-	4 Eastnine AB	15	-
9 AddLife AB	136	0.01	2 Elanders AB	8	-
9 Addnode Group AB	70	-	19 Electrolux AB	90	-
8 AddTech AB	195	0.01	14 Electrolux Professional AB	71	-
10 AFRY AB	129	0.01	32 Elektro AB	123	0.01
4 Alfa Laval AB	114	-	8 Eltel AB	5	-
6 Alimak Group AB	70	-	7 Embracer Group AB	65	-
20 Alleima AB	123	-	1 Enea AB	5	-
2 Alligo AB	16	-	2 Engcon AB	15	-
8 Ambea AB	70	-	1 Eolus Vind AB	3	-
1 Annehem Fastigheter AB	1	-	1 Ependion AB	10	-
4 AQ Group AB	53	-	14 Epiroc AB, Class A	229	0.01
3 Arise AB	7	-	9 Epiroc AB, Class B	129	0.01
23 Arjo AB	56	-	1 EQT AB	24	-
7 Asmodee Group AB	72	-	1 Essity AB, Class A	16	-
9 Assa Abloy AB	216	0.01	21 Essity AB, Class B	461	0.01
36 Atlas Copco AB, Class A (Sweden listing)	427	0.01	3 Evolution AB	141	0.01
22 Atlas Copco AB, Class B (Sweden listing)	229	0.01	1 Ework Group AB	6	-
17 Atrium Ljungberg AB	44	-	10 Fabege AB	62	-
14 Attendo AB	68	-	7 Fagerhult Group AB	22	-
8 Avanza Bank Holding AB	208	0.01	15 Fastighets AB Balder	76	-
5 Axfood AB	106	-	2 Fastighets AB Trianon	2	-
3 Beijer Alma AB	46	-	- Fastighetsbolaget Emilshus AB	1	-
5 Beijer Ref AB	55	-	4 FastPartner AB, Class A	19	-
2 Bergman & Beving AB	39	-	- FastPartner AB, Class D	-	-
13 Betsson AB	193	0.01	- Fenix Outdoor International AG	14	-
3 Better Collective AS	29	-	1 Ferronordic AB	4	-
15 BHG Group AB	28	-	30 Fortnox AB	198	0.01
7 Bilia AB	69	-	- G5 Entertainment AB	3	-
20 Billerud Aktiebolag	165	0.01	11 Getinge AB	162	0.01
2 BioGaia AB	19	-	11 Granges AB	104	-
1 Biotage AB	16	-	2 Green Landscaping Group AB	8	-
2 Bjorn Borg AB (voting rights)	10	-	6 Gruvaktiebolaget Viscaria	8	-
13 Boliden AB (voting rights)	310	0.01	14 H & M Hennes & Mauritz AB	146	0.01
21 Bonava AB	19	-	2 Hanza AB	16	-
5 Boozt AB	34	-	7 Heba Fastighets AB	17	-
20 Bravida Holding AB	141	0.01	5 Hemnet Group AB	121	-
1 BTS Group AB	12	-	19 Hexagon AB	143	0.01
12 Bufab AB	78	-	24 Hexatronic Group AB	49	-
1 Bulten AB	6	-	18 Hexpol AB	123	-
5 Bure Equity AB	116	-	2 HMS Networks AB	62	-
5 Byggmax Group AB	22	-	5 Hoist Finance AB	35	-
1 Camurus AB	24	-	2 Holmen AB	67	-
5 Carasent AB	10	-	5 Hufvudstaden AB	51	-
7 Castellum AB (voting rights)	64	-	8 Humana AB	23	-
4 Catella AB	8	-	35 Humble Group AB	23	-
2 Catena AB	76	-	1 Husqvarna AB, Class A	3	-
1 Cellavision AB	13	-	17 Husqvarna AB, Class B	62	-
5 Cibus Nordic Real Estate AB publ	69	-	7 Indutrade AB	144	0.01
18 Cint Group AB	10	-	23 Instalco AB	44	-
5 Clas Ohlson AB	92	-	9 International Petroleum Corp. (Sweden listing)	93	-
23 Cloetta AB	61	-	3 INVISIO AB	86	-
3 Coinshares International Ltd.	25	-	6 Inwido AB	104	-
10 Coor Service Management Holding AB	31	-	4 ITAB Shop Concept AB	8	-
28 Corem Property Group AB, Class B	11	-	6 JM AB	63	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.47% (continued)			Sweden - 0.47% (continued)		
2 John Mattson Fastighetsforetagen AB	9	-	4 SkiStar AB	51	-
- Kabe Group AB	7	-	2 Solid Forsakring AB	15	-
4 Karnov Group AB	29	-	11 SSAB AB, Class A	51	-
11 K-fast Holding AB	9	-	30 SSAB AB, Class B	134	0.01
7 Klarabo Sverige AB	9	-	1 Stendorren Fastigheter AB	13	-
2 KNOW IT AB	22	-	36 Stillfront Group AB	22	-
11 Lagercrantz Group AB	180	0.01	151 Storskogen Group AB	128	0.01
3 Lifco AB	98	-	2 Svedbergs Group AB	10	-
1 Lime Technologies AB	31	-	2 Svenska Cellulosa AB SCA, Class A	21	-
7 Lindab International AB	115	-	19 Svenska Cellulosa AB SCA, Class B	194	0.01
7 Loomis AB	196	0.01	21 Svenska Handelsbanken AB, Class A	208	0.01
1 Medcap AB	34	-	1 Svenska Handelsbanken AB, Class B	22	-
5 Medcover AB	98	-	7 Sweco AB	91	-
4 MEKO AB	40	-	20 Swedbank AB	408	0.01
2 Midsona AB	1	-	9 Swedish Logistic Property AB	26	-
2 MIPS AB	58	-	7 Swedish Orphan Biovitrum AB	153	0.01
9 Modern Times Group MTG AB	75	-	9 Synsam AB	33	-
3 Momentum Group AB	37	-	6 Systemair AB	41	-
7 Munters Group AB	69	-	28 Tele2 AB	314	0.01
5 Mycronic AB	134	0.01	3 Telefonaktiebolaget LM Ericsson, Class A	19	-
13 NCAB Group AB	43	-	106 Telefonaktiebolaget LM Ericsson, Class B	669	0.02
8 NCC AB	114	-	111 Telia Co. AB	318	0.01
1 Nederman Holding AB	10	-	1 TF Bank AB	18	-
17 Net Insight AB	4	-	3 Thule Group AB	60	-
8 New Wave Group AB	72	-	6 Trelleborg AB	167	0.01
36 Nibe Industrier AB	109	-	3 Troax Group AB	34	-
4 Nivika Fastigheter AB	11	-	19 Truecaller AB	94	-
97 Nobia AB	31	-	2 VBG Group AB	35	-
13 Nolato AB	61	-	18 Vestum AB	15	-
5 Nordnet AB publ	107	-	44 Viaplay Group AB	2	-
5 Norion Bank AB	19	-	2 Vitec Software Group AB	55	-
1 Note AB	13	-	5 Vitrolife AB	61	-
2 NP3 Fastigheter AB	32	-	2 Volati AB	18	-
10 Nyfosa AB	67	-	7 Volvo AB, Class A	144	0.01
7 OEM International AB	72	-	60 Volvo AB, Class B	1,238	0.03
13 Orron Energy AB	5	-	46 Volvo Car AB, Class B	61	-
3 Ovzon AB	10	-	16 Wallenstam AB	61	-
8 Pandox AB	100	-	10 Wihlborgs Fastigheter AB	73	-
19 Peab AB	124	0.01	1 XANO Industri AB	3	-
3 Platzer Fastigheter Holding AB	18	-		17,977	0.47
18 Pricer AB	9	-	Switzerland - 1.24%		
2 Proact IT Group AB	21	-	23 ABB Ltd.	952	0.03
19 Ratos AB	58	-	10 Accelleron Industries AG	423	0.01
3 RaySearch Laboratories AB	71	-	15 Adecco Group AG	302	0.01
1 Rejlers AB	11	-	6 Alcon AG (Switzerland listing)	402	0.01
7 Rottneros AB	2	-	11 Alcon AG (US listing)	719	0.02
4 Rvrc Holding AB	13	-	2 Allreal Holding AG	282	0.01
3 Saab AB	109	-	1 ALSO Holding AG	130	-
4 Sagax AB, Class B	59	-	7 ams-OSRAM AG	50	-
87 Samhallsbyggnadsbolaget i Norden AB, Class B	38	-	- APG SGA SA	28	-
26 Sandvik AB	416	0.01	5 Arbonia AG	25	-
6 Scandi Standard AB	40	-	2 Aryzta AG	182	0.01
18 Scandic Hotels Group AB	107	-	- Autoneum Holding AG	43	-
2 Sdiptech AB	32	-	10 Avolta AG	393	0.01
8 Sectra AB	187	0.01	4 Baloise Holding AG	707	0.02
18 Securitas AB	197	0.01	- Banque Cantonale de Geneve	39	-
71 Sinch AB	140	0.01	3 Banque Cantonale Vaudoise	266	0.01
18 Sivers Semiconductors AB	6	-	- Barry Callebaut AG	198	0.01
34 Skandinaviska Enskilda Banken AB, Class A	423	0.01	1 Basilea Pharmaceutica Ag Allschwil	46	-
11 Skanska AB	200	0.01	- Belimo Holding AG	302	0.01
1 SKF AB, Class A	21	-	- Bell Food Group AG	61	-
14 SKF AB, Class B	222	0.01	1 Bellevue Group AG	6	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 1.24% (continued)			Switzerland - 1.24% (continued)		
1 Berner Kantonalbank AG	152	-	- Metall Zug AG	16	-
1 BKW AG	196	0.01	1 Mikron Holding AG	11	-
1 Bossard Holding AG	92	-	4 Mobilezone Holding AG	37	-
1 Bucher Industries AG	258	0.01	1 Mobimo Holding AG	246	0.01
- Burckhardt Compression Holding AG	163	0.01	3 Molecular Partners AG	7	-
1 Burkhalter Holding AG	73	-	3 Montana Aerospace AG	48	-
- Bystronic AG	25	-	1 Naturenergie Holding AG	19	-
- Calida Holding AG	6	-	51 Nestle SA	4,046	0.11
- Carlo Gavazzi Holding AG	6	-	1 Novartis AG	74	-
3 Cembra Money Bank AG	279	0.01	70 Novartis AG, ADR	6,012	0.16
1 Cham Swiss Properties AG	11	-	- Novavest Real Estate AG	8	-
- Chocoladefabriken Lindt & Spruengli AG	350	0.01	18 OC Oerlikon Corp. AG Pfaffikon	61	-
- Cicor Technologies Ltd.	29	-	1 Orior AG	10	-
7 Cie Financiere Richemont SA	1,021	0.03	1 Partners Group Holding AG	915	0.02
- Cie Financiere Tradition SA	63	-	- Phoenix Mecano AG	19	-
17 Clariant AG	142	-	- Piazza AG	30	-
- Coltene Holding AG	17	-	2 PolyPeptide Group AG	32	-
1 COSMO Pharmaceuticals NV	39	-	3 PSP Swiss Property AG	378	0.01
- CPH Group AG	6	-	- Rieter Holding AG	14	-
1 Daetwyler Holding AG	57	-	12 Roche Holding AG (non-voting rights)	2,819	0.07
4 DKSH Holding AG	218	0.01	1 Roche Holding AG (voting rights)	155	-
3 DocMorris AG	24	-	1 Romande Energie Holding SA	21	-
- dormakaba Holding AG	198	0.01	29 Sandoz Group AG	1,085	0.03
3 DSM-Firmenich AG	268	0.01	6 Sandoz Group AG, ADR	220	0.01
10 EFG International AG	135	-	1 Santhera Pharmaceuticals Holding AG	11	-
- Emmi AG	161	0.01	1 Schindler Holding AG	176	0.01
- EMS-Chemie Holding AG	102	-	- Schweiter Technologies AG	39	-
2 Flughafen Zurich AG	426	0.01	- Sensirion Holding AG	7	-
- Forbo Holding AG	69	-	- SF Urban Properties AG	20	-
1 Fundamenta Real Estate AG	20	-	2 SFS Group AG	190	0.01
2 Galderma Group AG	154	-	9 SGS SA	727	0.02
5 Galenica AG	363	0.01	3 Siegfried Holding AG	296	0.01
6 GAM Holding AG (voting rights)	1	-	30 SIG Group AG	455	0.01
2 Geberit AG	939	0.03	5 Sika AG	902	0.02
7 Georg Fischer AG	424	0.01	- SKAN Group AG	19	-
- Givaudan SA	470	0.01	6 Softwareone Holding AG	44	-
- Glarner Kantonalbank	6	-	2 Sonova Holding AG	398	0.01
- Gurit Holding AG	3	-	3 Sophia Genetics SA	6	-
3 Helvetia Holding AG	535	0.01	- St. Galler Kantonalbank AG	124	-
- Hiag Immobilien Holding AG	34	-	3 Stadler Rail AG	53	-
18 Holcim AG	1,467	0.04	2 Straumann Holding AG	182	0.01
2 Huber & Suhner AG	116	-	2 Sulzer AG	276	0.01
- Hypothekarbank Lenzburg AG	18	-	6 Sunrise Communications AG	240	0.01
1 Implenia AG	39	-	2 Swatch Group AG (Bearer)	300	0.01
2 Inficon Holding AG	145	-	4 Swatch Group AG (Registered)	110	-
- Interroll Holding AG	95	-	1 Swiss Life Holding AG	912	0.02
- Intershop Holding AG	41	-	7 Swiss Prime Site AG	757	0.02
- Investis Holding SA	30	-	11 Swiss Re AG	1,429	0.04
- IVF Hartmann Holding AG	9	-	1 Swisscom AG	722	0.02
12 Julius Baer Group Ltd.	584	0.02	1 Swissquote Group Holding SA	499	0.01
1 Jungfraubahn Holding AG	83	-	- Tecan Group AG	17	-
- Kardex Holding AG	85	-	5 Temenos AG	251	0.01
- Komax Holding AG	32	-	- TX Group AG	55	-
2 Kuehne & Nagel International AG	313	0.01	1 u-blox Holding AG	72	-
2 Landis & Gyr Group AG	99	-	35 UBS Group AG (Switzerland listing)	816	0.02
- LEM Holding SA	26	-	23 UBS Group AG (US listing)	539	0.01
1 Liechtensteinische Landesbank AG	83	-	2 Valiant Holding AG	181	0.01
5 Logitech International SA (US listing)	310	0.01	- Varia U.S. Properties AG	4	-
2 Lonza Group AG	903	0.02	1 VAT Group AG	195	0.01
2 Luzerner Kantonalbank AG	122	-	- Vaudoise Assurances Holding SA	60	-
- Medacta Group SA	30	-	1 Vetropack Holding AG	30	-
2 Medmix AG	19	-	3 Vontobel Holding AG	176	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Switzerland - 1.24% (continued)		
- VP Bank AG	24	-
1 VZ Holding AG	175	0.01
- V-ZUG Holding AG	13	-
- Walliser Kantonalbank	46	-
- Warteck Invest AG	22	-
- Ypsomed Holding AG	66	-
1 Zehnder Group AG	61	-
- Zug Estates Holding AG	51	-
- Zuger Kantonalbank	117	-
3 Zurich Insurance Group AG	1,341	0.04
	47,229	1.24
Taiwan - 1.33%		
7 91APP, Inc.	14	-
20 Abico Avy Co. Ltd.	15	-
15 Ability Enterprise Co. Ltd.	19	-
68 AcBel Polytech, Inc.	44	-
14 Accton Technology Corp.	254	0.01
2 Acer Cyber Security, Inc.	9	-
2 Acer E-Enabling Service Business, Inc.	12	-
208 Acer, Inc.	177	0.01
11 ACES Electronic Co. Ltd.	14	-
70 Acon Holding, Inc.	15	-
8 Acter Group Corp. Ltd.	75	-
31 Action Electronics Co. Ltd.	11	-
4 Actron Technology Corp.	12	-
29 ADATA Technology Co. Ltd.	66	-
6 Addcn Technology Co. Ltd.	27	-
25 Adimmune Corp.	12	-
4 Advanced Ceramic X Corp.	11	-
3 Advanced Energy Solution Holding Co. Ltd.	75	-
8 Advanced International Multitech Co. Ltd.	13	-
7 Advanced Power Electronics Corp.	14	-
6 Advanced Wireless Semiconductor Co.	11	-
16 Advantech Enterprise Co. Ltd.	28	-
7 Advantech Co. Ltd.	60	-
19 Aerospace Industrial Development Corp.	20	-
32 AGV Products Corp.	9	-
2 AIC, Inc.	17	-
2 Airoha Technology Corp.	25	-
10 Airtac International Group	228	0.01
4 Alchip Technologies Ltd.	271	0.01
2 Alexander Marine Co. Ltd.	8	-
17 ALI Corp.	11	-
2 All Ring Tech Co. Ltd.	15	-
7 Allied Circuit Co. Ltd.	22	-
3 Allied Supreme Corp.	18	-
18 Allis Electric Co. Ltd.	48	-
4 Allmind Holdings Corp.	5	-
19 Alltek Technology Corp.	18	-
5 Alltop Technology Co. Ltd.	28	-
21 Alpha Networks, Inc.	15	-
19 Alteq Corp.	19	-
7 Amazing Microelectronic Corp.	13	-
20 Ambassador Hotel	23	-
6 AMPACS Corp.	5	-
10 Ampire Co. Ltd.	7	-
9 AMPOC Far-East Co. Ltd.	21	-
50 AmTRAN Technology Co. Ltd.	17	-
11 Anji Technology Co. Ltd.	8	-
4 Anpec Electronics Corp.	16	-
10 Apacer Technology, Inc.	12	-
4 APAQ Technology Co. Ltd.	10	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Taiwan - 1.33% (continued)		
1 Apex Dynamics, Inc.	19	-
13 Apex International Co. Ltd.	7	-
12 Arcadyan Technology Corp.	63	-
45 Ardentec Corp.	84	-
5 Argosy Research, Inc.	19	-
69 ASE Technology Holding Co. Ltd.	233	0.01
117 Asia Cement Corp.	121	0.01
19 Asia Optical Co., Inc.	62	-
51 Asia Polymer Corp.	15	-
6 Asia Tech Image, Inc.	14	-
12 Asia Vital Components Co. Ltd.	183	0.01
2 ASMedia Technology, Inc.	94	-
10 ASolid Technology Co. Ltd.	14	-
2 ASPEED Technology, Inc.	192	0.01
4 ASROCK, Inc.	21	-
23 Asustek Computer, Inc.	351	0.01
7 Aten International Co. Ltd.	12	-
3 Auden Techno Corp.	7	-
7 Audix Corp.	11	-
449 AUO Corp.	142	0.01
5 Aurora Corp.	8	-
4 Avalue Technology, Inc.	10	-
8 Axiomtek Co. Ltd.	18	-
13 Azurewave Technologies, Inc.	17	-
3 Bafang Yunji International Co. Ltd.	15	-
76 Bank of Kaohsiung Co. Ltd.	22	-
9 Baotek Industrial Materials Ltd.	9	-
10 Basso Industry Corp.	9	-
21 BenQ Materials Corp.	13	-
126 BES Engineering Corp.	34	-
12 Billion Electric Co. Ltd.	11	-
6 B'in Live Co. Ltd.	13	-
4 Bioteque Corp.	12	-
10 Bizlink Holding, Inc.	156	0.01
2 Bora Pharmaceuticals Co. Ltd.	43	-
4 Brave C&H Supply Co. Ltd.	10	-
44 Brighton-Best International Taiwan, Inc.	37	-
4 Brilliant Network & Automation Integrated System Co. Ltd.	22	-
6 Brogent Technologies, Inc.	16	-
19 Calin Technology Co. Ltd.	13	-
1 Caliway Biopharmaceuticals Co. Ltd.	21	-
35 Cameo Communications, Inc.	8	-
23 Capital Futures Corp.	29	-
149 Capital Securities Corp.	91	-
67 Career Technology MFG. Co. Ltd.	20	-
6 Castles Technology Co. Ltd.	9	-
5 Caswell, Inc.	12	-
41 Catcher Technology Co. Ltd.	211	0.01
202 Cathay Financial Holding Co. Ltd.	296	0.01
56 Cathay Real Estate Development Co. Ltd.	27	-
12 CCP Contact Probes Co. Ltd.	8	-
16 Cenra, Inc.	15	-
59 Center Laboratories, Inc.	58	-
39 Central Reinsurance Co. Ltd.	24	-
15 Century Iron & Steel Industrial Co. Ltd.	66	-
87 Chailease Holding Co. Ltd.	261	0.01
327 Chang Hwa Commercial Bank Ltd.	147	0.01
40 Chang Wah Electromaterials, Inc.	47	-
23 Chang Wah Technology Co. Ltd.	19	-
10 Channel Well Technology Co. Ltd.	20	-
16 Chant Sincere Co. Ltd.	20	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 1.33% (continued)			Taiwan - 1.33% (continued)		
14 Charoen Pokphand Enterprise	39	-	433 CTBC Financial Holding Co. Ltd.	434	0.01
15 CHC Healthcare Group	16	-	45 CTCI Corp.	30	-
7 CHC Resources Corp.	13	-	7 CTI Traffic Industries Co. Ltd.	21	-
11 Chen Full International Co. Ltd.	12	-	9 CviLux Corp.	11	-
7 Chenbro Micom Co. Ltd.	55	-	7 Cyberlink Corp.	19	-
68 Cheng Loong Corp.	30	-	5 CyberPower Systems, Inc.	33	-
60 Cheng Mei Materials Technology Corp.	19	-	24 CyberTAN Technology, Inc.	14	-
109 Cheng Shin Rubber Industry Co. Ltd.	136	0.01	29 DA CIN Construction Co. Ltd.	44	-
33 Cheng Uei Precision Industry Co. Ltd.	41	-	6 Dah San Electric Wire & Cable Co. Ltd.	8	-
15 Chenming Electronic Technology Corp.	35	-	19 Da-Li Development Co. Ltd.	23	-
9 Chia Chang Co. Ltd.	9	-	13 Darfon Electronics Corp.	12	-
43 Chia Hsin Cement Corp.	16	-	25 Darwin Precisions Corp.	7	-
45 Chicony Electronics Co. Ltd.	186	0.01	6 Daxin Materials Corp.	31	-
19 Chicony Power Technology Co. Ltd.	60	-	23 De Licacy Industrial Co. Ltd.	8	-
2 Chief Telecom, Inc.	24	-	18 Delpha Construction Co. Ltd.	14	-
13 Chien Kuo Construction Co. Ltd.	9	-	41 Delta Electronics, Inc.	374	0.01
8 Chien Shing Harbour Service Co. Ltd.	10	-	9 Depo Auto Parts Ind Co. Ltd.	40	-
264 China Airlines Ltd.	143	0.01	3 Desiccant Technology Corp.	11	-
61 China Bills Finance Corp.	23	-	7 Dimerco Data System Corp.	22	-
34 China Electric Manufacturing Corp.	12	-	7 Dimerco Express Corp.	15	-
41 China General Plastics Corp.	11	-	40 D-Link Corp.	18	-
99 China Man-Made Fiber Corp.	16	-	21 Donpon Precision, Inc.	15	-
29 China Metal Products	19	-	5 Drewloong Precision, Inc.	21	-
27 China Motor Corp.	45	-	12 Dyaco International, Inc.	7	-
300 China Petrochemical Development Corp.	51	-	27 Dynamic Holding Co. Ltd.	28	-
14 China Steel Chemical Corp.	33	-	13 Dynapack International Technology Corp.	64	-
399 China Steel Corp.	194	0.01	17 E Ink Holdings, Inc.	88	-
9 China Steel Structure Co. Ltd.	10	-	294 E.Sun Financial Holding Co. Ltd.	216	0.01
9 China Wire & Cable Co. Ltd.	8	-	6 Eastech Holding Ltd.	13	-
16 Chinese Maritime Transport Ltd.	18	-	19 Eastern Media International Corp.	8	-
12 Ching Feng Home Fashions Co. Ltd.	7	-	14 Eclat Textile Co. Ltd.	148	0.01
39 Chin-Poon Industrial Co. Ltd.	32	-	3 ECOVE Environment Corp.	22	-
59 Chipbond Technology Corp.	94	-	18 Edom Technology Co. Ltd.	12	-
54 ChipMOS Technologies, Inc.	38	-	7 Egis Technology, Inc.	16	-
4 Chitina Holding Ltd.	12	-	10 EirGenix, Inc.	15	-
16 Chong Hong Construction Co. Ltd.	36	-	24 Elan Microelectronics Corp.	81	-
22 Chroma ATE, Inc.	180	0.01	6 E-Lead Electronic Co. Ltd.	7	-
12 Chun YU Works & Co. Ltd.	6	-	5 E-LIFE MALL Corp.	9	-
33 Chun Yuan Steel Industry Co. Ltd.	16	-	6 Elite Advanced Laser Corp.	28	-
83 Chung Hung Steel Corp.	32	-	21 Elite Material Co. Ltd.	383	0.01
19 Chung Hwa Chemical Industrial Works Ltd.	11	-	21 Elite Semiconductor Microelectronics Technology, Inc.	27	-
50 Chung Hwa Pulp Corp.	16	-	30 Elitegroup Computer Systems Co. Ltd.	13	-
5 Chung Tai Resource Technology Corp.	9	-	3 eMemory Technology, Inc.	177	0.01
26 Chung-Hsin Electric & Machinery Manufacturing Corp.	96	-	17 Emerging Display Technologies Corp.	10	-
2 Chunghwa Precision Test Tech Co. Ltd.	43	-	10 Ennoconn Corp.	74	-
44 Chunghwa Telecom Co. Ltd.	141	0.01	61 Ennostar, Inc.	53	-
8 Cleanaway Co. Ltd.	38	-	10 Episil Technologies, Inc.	9	-
2 Clevo Co.	32	-	5 Episil-Precision, Inc.	4	-
78 CMC Magnetics Corp.	16	-	2 Eris Technology Corp.	7	-
263 Compal Electronics, Inc.	185	0.01	17 Eson Precision Ind Co. Ltd.	20	-
82 Compeq Manufacturing Co. Ltd.	122	0.01	76 Eternal Materials Co. Ltd.	49	-
9 Compucase Enterprise	15	-	15 Etron Technology, Inc.	9	-
19 Concord International Securities Co. Ltd.	6	-	3 Eurocharm Holdings Co. Ltd.	11	-
43 Concord Securities Co. Ltd.	12	-	214 Eva Airways Corp.	215	0.01
43 Continental Holdings Corp.	25	-	4 Ever Supreme Bio Technology Co. Ltd.	17	-
11 Coremax Corp.	13	-	51 Everest Textile Co. Ltd.	9	-
23 Coretronic Corp.	32	-	15 Evergreen Aviation Technologies Corp.	42	-
16 Co-Tech Development Corp.	21	-	43 Evergreen International Storage & Transport Corp.	37	-
12 Creative Sensor, Inc.	14	-	40 Evergreen Marine Corp. Taiwan Ltd.	240	0.01
17 Crowell Development Corp.	15	-	16 EVERGREEN Steel Corp.	36	-
60 CSBC Corp. Taiwan	24	-	34 Everlight Chemical Industrial Corp.	15	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 1.33% (continued)			Taiwan - 1.33% (continued)		
32 Everlight Electronics Co. Ltd.	64	-	13 Generalplus Technology, Inc.	13	-
20 Excellence Opto, Inc.	10	-	7 Genius Electronic Optical Co. Ltd.	67	-
9 Excelsior Medical Co. Ltd.	20	-	9 GeoVision, Inc.	11	-
65 Far Eastern Department Stores Ltd.	37	-	30 Getac Holdings Corp.	89	-
203 Far Eastern International Bank	65	-	6 GFC Ltd.	17	-
156 Far Eastern New Century Corp.	126	0.01	25 Giant Manufacturing Co. Ltd.	72	-
99 Far EastOne Telecommunications Co. Ltd.	212	0.01	50 Giantplus Technology Co. Ltd.	15	-
16 Faraday Technology Corp.	70	-	38 Gigabyte Technology Co. Ltd.	254	0.01
16 Farglory F T Z Investment Holding Co. Ltd.	14	-	4 Gigasolar Materials Corp.	7	-
29 Farglory Land Development Co. Ltd.	44	-	31 Gigastorage Corp.	9	-
29 Federal Corp.	15	-	24 Global Brands Manufacture Ltd.	51	-
3 Feedback Technology Corp.	8	-	7 Global Lighting Technologies, Inc.	7	-
31 Feng Hsin Steel Co. Ltd.	48	-	5 Global Mixed Mode Technology, Inc.	28	-
44 Feng TAY Enterprise Co. Ltd.	133	0.01	5 Global PMX Co. Ltd.	12	-
5 FineTek Co. Ltd.	14	-	5 Global Unichip Corp.	140	0.01
13 Firich Enterprises Co. Ltd.	8	-	22 Globalwafers Co. Ltd.	169	0.01
15 First Copper Technology Co. Ltd.	12	-	32 Globe Union Industrial Corp.	9	-
322 First Financial Holding Co. Ltd.	214	0.01	36 Gloria Material Technology Corp.	38	-
5 First Hi-Tec Enterprise Co. Ltd.	22	-	31 Gold Circuit Electronics Ltd.	196	0.01
26 First Hotel	9	-	56 Goldsun Building Materials Co. Ltd.	57	-
29 First Insurance Co. Ltd.	20	-	9 Good Will Instrument Co. Ltd.	10	-
67 First Steamship Co. Ltd.	10	-	6 Goodway Machine Corp.	9	-
17 FIT Holding Co. Ltd.	21	-	14 Gordon Auto Body Parts	11	-
11 Fitipower Integrated Technology, Inc.	55	-	15 Gourmet Master Co. Ltd.	34	-
33 FLEXium Interconnect, Inc.	44	-	28 Grand Fortune Securities Co. Ltd.	8	-
8 Flytech Technology Co. Ltd.	22	-	74 Grand Pacific Petrochemical	19	-
26 FocalTech Systems Co. Ltd.	40	-	14 Grape King Bio Ltd.	46	-
7 Forcecon Tech Co. Ltd.	19	-	22 Great China Metal Industry	13	-
10 Formosa Advanced Technologies Co. Ltd.	6	-	17 Great Taipei Gas Co. Ltd.	13	-
218 Formosa Chemicals & Fibre Corp.	128	0.01	5 Great Tree Pharmacy Co. Ltd.	21	-
6 Formosa International Hotels Corp.	29	-	53 Great Wall Enterprise Co. Ltd.	84	-
13 Formosa Laboratories, Inc.	23	-	36 Greatek Electronics, Inc.	50	-
15 Formosa Oilseed Processing Co. Ltd.	11	-	14 Green World FinTech Service Co. Ltd.	19	-
5 Formosa Optical Technology Co. Ltd.	20	-	3 Group Up Industrial Co. Ltd.	14	-
31 Formosa Petrochemical Corp.	29	-	12 GTM Holdings Corp.	10	-
128 Formosa Plastics Corp.	109	0.01	5 Gudeng Precision Industrial Co. Ltd.	44	-
12 Formosa Sumco Technology Corp.	22	-	31 Hannstar Board Corp.	46	-
96 Formosa Taffeta Co. Ltd.	38	-	182 HannStar Display Corp.	33	-
28 Formosan Rubber Group, Inc.	18	-	68 HannsTouch Holdings Co.	11	-
28 Formosan Union Chemical	13	-	27 Harvatek Corp.	11	-
6 Fortune Electric Co. Ltd.	70	-	4 Heran Co. Ltd.	9	-
2 Fositek Corp.	28	-	30 Hey Song Corp.	31	-
21 Founding Construction & Development Co. Ltd.	9	-	4 Hi-Clearance, Inc.	15	-
61 Foxconn Technology Co. Ltd.	90	-	5 Highlight Tech Corp.	5	-
6 Foxsemicon Integrated Technology, Inc.	44	-	92 Highwealth Construction Corp.	91	-
34 Franbo Lines Corp.	17	-	6 HIM International Music, Inc.	15	-
30 Froch Enterprise Co. Ltd.	11	-	21 Hitron Technology, Inc.	11	-
16 FSP Technology, Inc.	24	-	19 Hiwin Technologies Corp.	104	-
2 Fu Hua Innovation Co. Ltd.	24	-	50 Ho Tung Chemical Corp.	10	-
141 Fubon Financial Holding Co. Ltd.	276	0.01	24 Hocheng Corp.	9	-
16 Fulgent Sun International Holding Co. Ltd.	40	-	4 Holiday Entertainment Co. Ltd.	8	-
33 Fulltech Fiber Glass Corp.	28	-	17 Holtek Semiconductor, Inc.	19	-
9 Fusheng Precision Co. Ltd.	77	-	13 Holy Stone Enterprise Co. Ltd.	27	-
35 Fwusow Industry Co. Ltd.	13	-	212 Hon Hai Precision Industry Co. Ltd.	801	0.02
10 G Shank Enterprise Co. Ltd.	18	-	19 Hong Pu Real Estate Development Co. Ltd.	14	-
3 Galaxy Software Services Corp.	12	-	18 Hong TAI Electric Industrial	15	-
9 Gallant Precision Machining Co. Ltd.	17	-	33 Horizon Securities Co. Ltd.	9	-
11 Gamania Digital Entertainment Co. Ltd.	20	-	24 Hota Industrial Manufacturing Co. Ltd.	35	-
6 GEM Services, Inc.	10	-	22 Hotai Finance Co. Ltd.	38	-
39 Gemtek Technology Corp.	25	-	15 Hotai Motor Co. Ltd.	236	0.01
24 General Interface Solution GIS Holding Ltd.	28	-	21 Hotron Precision Electronic Industrial Co. Ltd.	10	-
18 General Plastic Industrial Co. Ltd.	14	-	19 Hsin Kuang Steel Co. Ltd.	20	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 1.33% (continued)			Taiwan - 1.33% (continued)		
63 HTC Corp.	60	-	46 Kung Sing Engineering Corp.	14	-
5 Hu Lane Associate, Inc.	18	-	22 Kuo Toong International Co. Ltd.	30	-
27 HUA ENG Wire & Cable Co. Ltd.	16	-	19 Kuo Yang Construction Co. Ltd.	9	-
280 Hua Nan Financial Holdings Co. Ltd.	182	0.01	11 Kwong Lung Enterprise Co. Ltd.	14	-
11 Hua Yu Lien Development Co. Ltd.	32	-	18 L&K Engineering Co. Ltd.	113	0.01
29 Huaku Development Co. Ltd.	79	-	5 La Kaffa International Co. Ltd.	11	-
12 Huang Hsiang Construction Corp.	16	-	6 Lanner Electronics, Inc.	12	-
17 Hung Ching Development & Construction Co. Ltd.	12	-	4 Largan Precision Co. Ltd.	226	0.01
28 Hung Sheng Construction Ltd.	18	-	14 Laster Tech Co. Ltd.	9	-
19 Hwa Fong Rubber Industrial Co. Ltd.	8	-	44 Lealea Enterprise Co. Ltd.	8	-
14 Hwang Chang General Contractor Co. Ltd.	30	-	28 LEE CHI Enterprises Co. Ltd.	8	-
9 Ibase Technology, Inc.	14	-	12 Lelon Electronics Corp.	23	-
265 IBF Financial Holdings Co. Ltd.	81	-	3 Lemtech Holdings Co. Ltd.	6	-
23 Ichia Technologies, Inc.	22	-	45 Li Peng Enterprise Co. Ltd.	7	-
13 IEI Integration Corp.	27	-	6 Lian HWA Food Corp.	20	-
18 Infortrend Technology, Inc.	10	-	67 Lien Hwa Industrial Holdings Corp.	74	-
10 Info-Tek Corp.	7	-	40 Lingsen Precision Industries Ltd.	14	-
3 Ingentec Corp.	8	-	4 Lion Travel Service Co. Ltd.	16	-
8 Innodisk Corp.	47	-	125 Lite-On Technology Corp.	310	0.01
504 Innolux Corp.	150	0.01	19 Long Da Construction & Development Corp.	17	-
9 Inpaq Technology Co. Ltd.	16	-	87 Longchen Paper & Packaging Co. Ltd.	19	-
2 Insyde Software Corp.	11	-	11 Longwell Co.	26	-
3 Intai Technology Corp.	8	-	6 Lotes Co. Ltd.	193	0.01
4 Integrated Service Technology, Inc.	10	-	13 Lotus Pharmaceutical Co. Ltd.	75	-
61 International CSRC Investment Holdings Co.	17	-	21 Lucky Cement Corp.	8	-
12 International Games System Co. Ltd.	248	0.01	9 Lumax International Corp. Ltd.	23	-
155 Inventec Corp.	159	0.01	16 Lung Yen Life Service Corp.	24	-
6 Iron Force Industrial Co. Ltd.	15	-	7 Lungteh Shipbuilding Co. Ltd.	17	-
9 I-Sheng Electric Wire & Cable Co. Ltd.	12	-	5 Macauto Industrial Co. Ltd.	7	-
10 ITE Technology, Inc.	33	-	4 Macrobloc, Inc.	6	-
18 ITEQ Corp.	39	-	165 Macronix International Co. Ltd.	87	-
5 Jarlytec Co. Ltd.	14	-	18 Makalot Industrial Co. Ltd.	123	0.01
22 Jean Co. Ltd.	14	-	6 Marketch International Corp.	25	-
2 Jentech Precision Industrial Co. Ltd.	72	-	6 Materials Analysis Technology, Inc.	22	-
7 Jia Wei Lifestyle, Inc.	9	-	14 Mayer Steel Pipe Corp.	10	-
6 Jih Lin Technology Co. Ltd.	7	-	5 Mechema Chemicals International Corp.	7	-
10 Jiin Yeeh Ding Enterprise Co. Ltd.	15	-	23 MediaTek, Inc.	701	0.02
4 Jinan Acetate Chemical Co. Ltd.	93	-	315 Mega Financial Holding Co. Ltd.	308	0.01
8 Johnson Health Tech Co. Ltd.	29	-	5 Meiloon Industrial Co.	3	-
5 JPC connectivity, Inc.	17	-	50 Mercuries & Associates Holding Ltd.	16	-
13 JSL Construction & Development Co. Ltd.	25	-	302 Mercuries Life Insurance Co. Ltd.	39	-
16 K Laser Technology, Inc.	7	-	14 Merida Industry Co. Ltd.	40	-
9 Kaimei Electronic Corp.	13	-	24 Merry Electronics Co. Ltd.	75	-
7 Kaori Heat Treatment Co. Ltd.	41	-	42 Microbio Co. Ltd.	24	-
5 Kedge Construction Co. Ltd.	10	-	45 Micro-Star International Co. Ltd.	157	0.01
53 KEE TAI Properties Co. Ltd.	17	-	6 Mildef Crete, Inc.	16	-
43 Kenda Rubber Industrial Co. Ltd.	25	-	65 Mitac Holdings Corp.	94	-
16 Kerry TJ Logistics Co. Ltd.	14	-	6 momo.com, Inc.	43	-
2 Keystone Microtech Corp.	16	-	20 MOSA Industrial Corp.	9	-
464 KGI Financial Holding Co. Ltd.	197	0.01	16 Mosel Vitelic, Inc.	9	-
5 KHGEARS International Ltd.	19	-	25 Motech Industries, Inc.	12	-
34 Kindom Development Co. Ltd.	46	-	5 MPI Corp.	97	-
2 King Slide Works Co. Ltd.	100	-	4 MSSCORPS Co. Ltd.	13	-
82 King Yuan Electronics Co. Ltd.	193	0.01	6 Nak Sealing Technologies Corp.	17	-
58 King's Town Bank Co. Ltd.	72	-	10 Namchow Holdings Co. Ltd.	12	-
5 Kinik Co.	34	-	3 Nan Juen International Co. Ltd.	9	-
21 Kinko Optical Co. Ltd.	14	-	32 Nan Kang Rubber Tire Co. Ltd.	31	-
106 Kinpo Electronics	55	-	6 Nan Pao Resins Chemical Co. Ltd.	52	-
33 Kinsus Interconnect Technology Corp.	65	-	152 Nan Ya Plastics Corp.	107	0.01
4 KMC Kuei Meng International, Inc.	10	-	15 Nan Ya Printed Circuit Board Corp.	38	-
9 KS Terminals, Inc.	12	-	25 Nantex Industry Co. Ltd.	15	-
4 Kung Long Batteries Industrial Co. Ltd.	14	-	77 Nanya Technology Corp.	85	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 1.33% (continued)			Taiwan - 1.33% (continued)		
8 National Petroleum Co. Ltd.	12	-	89 Radium Life Tech Co. Ltd.	30	-
7 New Era Electronics Co. Ltd.	11	-	5 Raydium Semiconductor Corp.	42	-
11 Nichidenbo Corp.	21	-	15 Realtek Semiconductor Corp.	199	0.01
3 Nidec Chaun-Choung Technology Corp.	9	-	22 Rechi Precision Co. Ltd.	16	-
25 Nien Hsing Textile Co. Ltd.	12	-	14 Rexon Industrial Corp. Ltd.	11	-
14 Nien Made Enterprise Co. Ltd.	149	0.01	43 Rich Development Co. Ltd.	10	-
12 Niko Semiconductor Co. Ltd.	13	-	55 Ritek Corp.	13	-
5 Nishoku Technology, Inc.	17	-	97 Ruentex Development Co. Ltd.	71	-
7 North-Star International Co. Ltd.	8	-	7 Ruentex Engineering & Construction Co.	30	-
4 Nova Technology Corp.	16	-	43 Ruentex Industries Ltd.	53	-
33 Novatek Microelectronics Corp.	417	0.01	35 Run Long Construction Co. Ltd.	26	-
12 Nuvoton Technology Corp.	21	-	29 Sakura Development Co. Ltd.	44	-
109 O-Bank Co. Ltd.	25	-	27 Sampo Corp.	18	-
14 Ocean Plastics Co. Ltd.	13	-	16 San Fang Chemical Industry Co. Ltd.	15	-
13 Oneness Biotech Co. Ltd.	18	-	3 San Fu Chemical Co. Ltd.	8	-
20 Optimax Technology Corp.	14	-	8 San Shing Fastech Corp.	10	-
39 Orient Semiconductor Electronics Ltd.	36	-	8 Sanitar Co. Ltd.	9	-
40 Oriental Union Chemical Corp.	13	-	37 Sanyang Motor Co. Ltd.	64	-
7 O-TA Precision Industry Co. Ltd.	12	-	16 Savior Lifetec Corp.	8	-
32 Pacific Construction Co.	8	-	7 SCI Pharmtech, Inc.	12	-
5 Pacific Hospital Supply Co. Ltd.	11	-	2 Scientech Corp.	14	-
12 Paiho Shih Holdings Corp.	6	-	23 ScinoPharm Taiwan Ltd.	10	-
28 Pan Asia Chemical Corp.	7	-	6 SciVision Biotech, Inc.	14	-
3 Pan German Universal Motors Ltd.	22	-	13 SDI Corp.	22	-
25 Pan Jit International, Inc.	31	-	11 Senao International Co. Ltd.	8	-
37 Pan-International Industrial Corp.	35	-	3 Senao Networks, Inc.	13	-
7 Panion & BF Biotech, Inc.	14	-	2 Sensortek Technology Corp.	9	-
5 Parade Technologies Ltd.	71	-	19 Sercomm Corp.	45	-
12 PChome Online, Inc.	11	-	14 Sesoda Corp.	12	-
6 PCL Technologies, Inc.	12	-	206 Shanghai Commercial & Savings Bank Ltd.	237	0.01
6 P-Duke Technology Co. Ltd.	12	-	11 Sharehope Medicine Co. Ltd.	8	-
98 Pegatron Corp.	201	0.01	20 Sheng Yu Steel Co. Ltd.	12	-
3 Pegavision Corp.	27	-	10 ShenMao Technology, Inc.	16	-
6 PharmaEngine, Inc.	13	-	6 Shih Her Technologies, Inc.	19	-
2 PharmaEssentia Corp.	24	-	23 Shih Wei Navigation Co. Ltd.	10	-
26 Phihong Technology Co. Ltd.	14	-	15 Shihlin Electric & Engineering Corp.	66	-
10 Phison Electronics Corp.	124	0.01	824 Shin Kong Financial Holding Co. Ltd.	244	0.01
12 Phoenix Silicon International Corp.	41	-	11 Shin Ruenn Development Co. Ltd.	17	-
6 Phoenix Tours International, Inc.	9	-	9 Shin Zu Shing Co. Ltd.	41	-
12 Pixart Imaging, Inc.	65	-	43 Shining Building Business Co. Ltd.	11	-
3 Planet Technology Corp.	11	-	16 Shinkong Insurance Co. Ltd.	41	-
4 Posiflex Technology, Inc.	31	-	83 Shinkong Synthetic Fibers Corp.	27	-
140 Pou Chen Corp.	107	0.01	10 Shinkong Textile Co. Ltd.	18	-
4 Power Wind Health Industry, Inc.	13	-	2 Shiny Brands Group Co. Ltd.	6	-
261 Powerchip Semiconductor Manufacturing Corp.	99	-	9 Shiny Chemical Industrial Co. Ltd.	33	-
55 Powertech Technology, Inc.	157	0.01	34 Shuttle, Inc.	14	-
5 Poya International Co. Ltd.	64	-	37 Sigurd Microelectronics Corp.	70	-
18 President Chain Store Corp.	114	0.01	13 Silergy Corp.	111	0.01
81 President Securities Corp.	45	-	30 Silicon Integrated Systems Corp.	35	-
33 Primax Electronics Ltd.	63	-	12 Simplo Technology Co. Ltd.	111	0.01
71 Prince Housing & Development Corp.	17	-	17 Sinbon Electronics Co. Ltd.	97	-
13 Promate Electronic Co. Ltd.	23	-	28 Sincere Navigation Corp.	16	-
10 Prosperity Dielectrics Co. Ltd.	9	-	3 Sinmag Equipment Corp.	11	-
5 PSS Co. Ltd.	17	-	44 Sino-American Silicon Products, Inc.	122	0.01
157 Qisda Corp.	104	-	20 Sinon Corp.	21	-
4 QST International Corp.	6	-	328 SinoPac Financial Holdings Co. Ltd.	185	0.01
7 Qualipoly Chemical Corp.	11	-	12 Sinphar Pharmaceutical Co. Ltd.	10	-
5 Quang Viet Enterprise Co. Ltd.	11	-	24 Sinyi Realty, Inc.	16	-
71 Quanta Computer, Inc.	466	0.01	12 Sitronix Technology Corp.	64	-
17 Quanta Storage, Inc.	35	-	18 Siward Crystal Technology Co. Ltd.	10	-
31 Quintain Steel Co. Ltd.	8	-	3 Soft-World International Corp.	8	-
32 Radiant Opto-Electronics Corp.	116	0.01	33 Solar Applied Materials Technology Corp.	47	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 1.33% (continued)			Taiwan - 1.33% (continued)		
14 Solteam, Inc.	18	-	26 Taiwan PCB Techvest Co. Ltd.	20	-
11 Sonix Technology Co. Ltd.	10	-	11 Taiwan Sakura Corp.	23	-
16 Southeast Cement Co. Ltd.	8	-	22 Taiwan Secom Co. Ltd.	64	-
5 Speed Tech Corp.	5	-	16 Taiwan Semiconductor Co. Ltd.	18	-
6 Sporton International, Inc.	28	-	483 Taiwan Semiconductor Manufacturing Co. Ltd.	11,433	0.30
7 Sports Gear Co. Ltd.	20	-	16 Taiwan Shin Kong Security Co. Ltd.	16	-
3 St. Shine Optical Co. Ltd.	12	-	27 Taiwan Styrene Monomer	6	-
11 Standard Chemical & Pharmaceutical Co. Ltd.	16	-	22 Taiwan Surface Mounting Technology Corp.	59	-
25 Standard Foods Corp.	21	-	3 Taiwan Taxi Co. Ltd.	10	-
8 Stark Technology, Inc.	33	-	52 Taiwan TEA Corp.	20	-
85 Starlux Airlines Co. Ltd.	54	-	18 Taiwan Union Technology Corp.	75	-
20 S-Tech Corp.	13	-	32 Taiwan-Asia Semiconductor Corp.	16	-
11 Sunfun Info Co. Ltd.	8	-	16 Taiyen Biotech Co. Ltd.	13	-
4 SunMax Biotechnology Co. Ltd.	40	-	112 Tatung Co. Ltd.	115	0.01
5 Sunny Friend Environmental Technology Co. Ltd.	9	-	17 TBI Motion Technology Co. Ltd.	17	-
18 Sunonwealth Electric Machine Industry Co. Ltd.	46	-	216 TCC Group Holdings Co. Ltd.	156	0.01
3 Sunplus Innovation Technology, Inc.	9	-	8 TCI Co. Ltd.	25	-
64 Sunplus Technology Co. Ltd.	31	-	5 Te Chang Construction Co. Ltd.	7	-
18 Sunrex Technology Corp.	23	-	9 Team Group, Inc.	16	-
16 Sunspring Metal Corp.	10	-	93 Teco Electric & Machinery Co. Ltd.	120	0.01
16 Superalloy Industrial Co. Ltd.	22	-	3 Tehmag Foods Corp.	24	-
53 Supreme Electronics Co. Ltd.	65	-	16 Test Research, Inc.	44	-
5 Swancor Holding Co. Ltd.	10	-	5 Thinking Electronic Industrial Co. Ltd.	17	-
17 Sweeten Real Estate Development Co. Ltd.	14	-	11 Thye Ming Industrial Co. Ltd.	19	-
6 Symtek Automation Asia Co. Ltd.	27	-	90 Ton Yi Industrial Corp.	46	-
13 Syncmold Enterprise Corp.	25	-	20 Tong Hsing Electronic Industries Ltd.	54	-
22 Synmosa Biopharma Corp.	19	-	27 Tong Yang Industry Co. Ltd.	86	-
86 Synnex Technology International Corp.	151	0.01	20 Tong-Tai Machine & Tool Co. Ltd.	13	-
16 Sysgration	13	-	19 Top Union Electronics Corp.	16	-
9 Systex Corp.	26	-	13 Topco Scientific Co. Ltd.	85	-
9 T3EX Global Holdings Corp.	18	-	6 Topco Technologies Corp.	10	-
114 TA Chen Stainless Pipe	99	-	5 Topkey Corp.	24	-
53 Ta Ya Electric Wire & Cable	50	-	16 Topoint Technology Co. Ltd.	11	-
15 TA-I Technology Co. Ltd.	17	-	32 TPK Holding Co. Ltd.	24	-
8 Tai Tung Communication Co. Ltd.	4	-	6 Trade-Van Information Services Co.	14	-
214 Taichung Commercial Bank Co. Ltd.	108	0.01	11 Transcend Information, Inc.	28	-
9 TaiDoc Technology Corp.	31	-	6 Transcom, Inc.	14	-
15 Taiflex Scientific Co. Ltd.	17	-	32 Tripod Technology Corp.	168	0.01
16 Taimide Tech, Inc.	23	-	3 Trusval Technology Co. Ltd.	15	-
17 Tainan Enterprises Co. Ltd.	13	-	3 TSC Auto ID Technology Co. Ltd.	16	-
98 Tainan Spinning Co. Ltd.	33	-	37 TSEC Corp.	14	-
21 Tainergy Tech Co. Ltd.	6	-	46 TSRC Corp.	21	-
18 Tai-Saw Technology Co. Ltd.	9	-	7 Tiet Union Corp.	29	-
618 Taishin Financial Holding Co. Ltd.	261	0.01	2 TTFB Co. Ltd.	11	-
17 Taisun Enterprise Co. Ltd.	9	-	14 TTY Biopharm Co. Ltd.	26	-
20 Taita Chemical Co. Ltd.	6	-	38 Tung Ho Steel Enterprise Corp.	60	-
6 TAI-TECH Advanced Electronics Co. Ltd.	15	-	10 Tung Thih Electronic Co. Ltd.	16	-
441 Taiwan Business Bank	160	0.01	3 TURVO International Co. Ltd.	12	-
43 Taiwan Cogeneration Corp.	48	-	21 TXC Corp.	48	-
282 Taiwan Cooperative Financial Holding Co. Ltd.	167	0.01	11 TYC Brother Industrial Co. Ltd.	13	-
3 Taiwan FamilyMart Co. Ltd.	15	-	32 Tycoons Group Enterprise	7	-
48 Taiwan Fertilizer Co. Ltd.	62	-	27 Tyntek Corp.	11	-
19 Taiwan Fire & Marine Insurance Co. Ltd.	16	-	5 UDE Corp.	11	-
10 Taiwan FU Hsing Industrial Co. Ltd.	12	-	7 Ultra Chip, Inc.	10	-
79 Taiwan Glass Industry Corp.	30	-	48 U-Ming Marine Transport Corp.	66	-
69 Taiwan High Speed Rail Corp.	47	-	98 Unimicron Technology Corp.	252	0.01
24 Taiwan Hon Chuan Enterprise Co. Ltd.	85	-	113 Union Bank of Taiwan	48	-
13 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	12	-	21 Uniplus Electronics Co. Ltd.	11	-
11 Taiwan Mask Corp.	8	-	275 Uni-President Enterprises Corp.	540	0.02
108 Taiwan Mobile Co. Ltd.	304	0.01	10 Unitech Computer Co. Ltd.	10	-
24 Taiwan Navigation Co. Ltd.	17	-	86 Unitech Printed Circuit Board Corp.	54	-
19 Taiwan Paiho Ltd.	27	-	10 United Integrated Services Co. Ltd.	136	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 1.33% (continued)			Taiwan - 1.33% (continued)		
341 United Microelectronics Corp.	390	0.01	89 YFY, Inc.	61	-
4 United Orthopedic Corp.	10	-	19 Yi Jinn Industrial Co. Ltd.	8	-
167 United Renewable Energy Co. Ltd.	30	-	32 Yieh Hsing Enterprise Co. Ltd.	6	-
39 Universal Cement Corp.	30	-	88 Yieh Phui Enterprise Co. Ltd.	33	-
2 Universal Microwave Technology, Inc.	16	-	7 Young Fast Optoelectronics Co. Ltd.	9	-
4 Universal Vision Biotechnology Co. Ltd.	22	-	10 Youngtek Electronics Corp.	15	-
45 UPC Technology Corp.	9	-	298 Yunta Financial Holding Co. Ltd.	229	0.01
4 UPI Semiconductor Corp.	19	-	10 Yunta Futures Co. Ltd.	20	-
5 Userjoy Technology Co. Ltd.	12	-	10 Yuen Foong Yu Consumer Products Co. Ltd.	11	-
55 USI Corp.	13	-	32 Yulon Finance Corp.	88	-
5 Utechzone Co. Ltd.	10	-	55 Yulon Motor Co. Ltd.	49	-
6 Value Valves Co. Ltd.	12	-	5 Yung Chi Paint & Varnish Manufacturing Co. Ltd.	10	-
78 Vanguard International Semiconductor Corp.	159	0.01	7 Yungshin Construction & Development Co. Ltd.	22	-
14 Ventec International Group Co. Ltd.	26	-	15 YungShin Global Holding Corp.	23	-
2 VIA Labs, Inc.	5	-	7 Yusin Holding Corp.	18	-
15 Via Technologies, Inc.	24	-	3 Zeng Hsing Industrial Co. Ltd.	8	-
8 Viking Tech Corp.	6	-	18 Zenitron Corp.	15	-
6 Visco Vision, Inc.	28	-	14 Zero One Technology Co. Ltd.	39	-
9 VisEra Technologies Co. Ltd.	47	-	57 Zhen Ding Technology Holding Ltd.	144	0.01
11 Visual Photonics Epitaxy Co. Ltd.	28	-	2 ZillTek Technology Corp.	10	-
2 Vizionfocus, Inc.	10	-	38 Zinwell Corp.	11	-
3 Volttronic Power Technology Corp.	99	-	10 Zippy Technology Corp.	13	-
51 Wafer Works Corp.	27	-	38 Zyxxel Group Corp.	27	-
5 Waffer Technology Corp.	7	-			
22 Wah Lee Industrial Corp.	58	-		50,879	1.33
170 Walsin Lihwa Corp.	90	-	Thailand - 0.09%		
23 Walsin Technology Corp.	46	-	19 AAPICO Hitech PCL	6	-
29 Walton Advanced Engineering, Inc.	9	-	16 Advanced Info Service PCL	107	0.01
40 Wan Hai Lines Ltd.	105	0.01	126 Advanced Information Technology PCL	13	-
52 We & Win Development Co. Ltd.	16	-	8 AEON Thana Sinsap Thailand PCL	19	-
19 We&Win Diversification Co. Ltd.	10	-	46 Airports of Thailand PCL	35	-
16 WEI Chih Steel Industrial Co. Ltd.	7	-	66 Amata Corp. PCL	22	-
33 Wei Chuan Foods Corp.	13	-	157 AP Thailand PCL	24	-
44 Weikeng Industrial Co. Ltd.	35	-	128 Asia Plus Group Holdings PCL	6	-
8 Well Shin Technology Co. Ltd.	11	-	45 Asian Sea Corp. PCL	7	-
12 Weltrend Semiconductor	14	-	273 Asset World Corp. PCL	12	-
5 Wholetech System Hitech Ltd.	11	-	78 B Grimm Power PCL	17	-
35 Win Semiconductors Corp.	73	-	89 Bangchak Corp. PCL	73	0.01
252 Winbond Electronics Corp.	108	0.01	46 Bangchak Sriracha PCL	5	-
4 Winmate, Inc.	13	-	32 Bangkok Airways PCL	10	-
6 Winstek Semiconductor Co. Ltd.	14	-	21 Bangkok Bank PCL (voting rights)	67	-
1 WinWay Technology Co. Ltd.	27	-	54 Bangkok Chain Hospital PCL	17	-
39 Wisdom Marine Lines Co. Ltd.	62	-	118 Bangkok Commercial Asset Management PCL	17	-
7 Wiselink Co. Ltd.	18	-	179 Bangkok Dusit Medical Services PCL	87	0.01
104 Wistron Corp.	294	0.01	307 Bangkok Expressway & Metro PCL	37	-
4 WITS Corp.	10	-	1,014 Bangkok Land PCL	11	-
7 Wiwynn Corp.	409	0.01	645 Banpu PCL	68	-
30 WNC Corp.	91	-	24 Banpu Power PCL	4	-
13 Wonderful Hi-Tech Co. Ltd.	13	-	153 BCPG PCL	21	-
7 Wowprime Corp.	41	-	66 BEC World PCL	6	-
112 WPG Holdings Ltd.	194	0.01	62 Berli Jucker PCL	28	-
50 WT Microelectronics Co. Ltd.	152	0.01	44 Betagro PCL	22	-
23 WUS Printed Circuit Co. Ltd.	24	-	513 Beyond Securities PCL	6	-
14 XinTec, Inc.	48	-	5 BKI Holdings PCL	32	-
12 Xxentria Technology Materials Corp.	15	-	321 BTS Group Holdings PCL	32	-
176 Yageo Corp.	196	0.01	12 Bumrungrad Hospital PCL	37	-
98 Yang Ming Marine Transport Corp.	191	0.01	84 Cal-Comp Electronics Thailand PCL	10	-
3 Yankey Engineering Co. Ltd.	34	-	13 Carabao Group PCL	17	-
27 YC INOX Co. Ltd.	15	-	39 Central Pattana PCL	40	-
33 Yea Shin International Development Co. Ltd.	26	-	19 Central Plaza Hotel PCL	9	-
36 Yem Chio Co. Ltd.	14	-	66 Central Retail Corp. PCL	28	-
22 Yeong Guan Energy Technology Group Co. Ltd.	15	-	59 CH Karnchang PCL	20	-
			130 Charoen Pokphand Foods PCL	72	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 0.09% (continued)			Thailand - 0.09% (continued)		
217 Chularat Hospital PCL	8	-	78 PSG Corp. PCL	2	-
153 CK Power PCL	10	-	65 PTG Energy PCL	9	-
50 Com7 PCL	23	-	46 PTT Exploration & Production PCL	102	0.01
82 CP ALL PCL	88	0.01	136 PTT Global Chemical PCL	64	-
49 CP Aextra PCL	21	-	100 PTT Oil & Retail Business PCL	27	-
39 Delta Electronics Thailand PCL	91	0.01	241 PTT PCL	163	0.01
65 Dhipaya Group Holdings PCL	28	-	569 Quality Houses PCL	18	-
61 Don Muang Tollway PCL	14	-	11 Rajthanee Hospital PCL	3	-
292 Dynasty Ceramic PCL	10	-	33 Ramkhamhaeng Hospital PCL	14	-
82 Eastern Polymer Group PCL	5	-	36 Ratch Group PCL	21	-
115 Eastern Water Resources Development & Management PCL	4	-	219 Ratchthani Leasing PCL	8	-
11 Electricity Generating PCL	26	-	23 Regional Container Lines PCL	14	-
196 Energy Absolute PCL	13	-	60 Rojana Industrial Park PCL	6	-
235 Erawan Group PCL	11	-	184 S Hotels & Resorts PCL	6	-
18 Forth Corp. PCL	3	-	31 Sabina PCL	11	-
29 Forth Smart Service PCL	5	-	13 Saha-Union PCL	9	-
51 GFPT PCL	11	-	44 Saksiam Leasing PCL	4	-
37 Global Power Synergy PCL	27	-	1,308 Sansiri PCL	40	-
35 Gulf Development PCL	36	-	8 Sappe PCL	5	-
345 Gunkul Engineering PCL	11	-	347 SC Asset Corp. PCL	13	-
28 Haad Thip PCL	10	-	13 SCB X PCL	35	-
66 Hana Microelectronics PCL	28	-	107 SCG Packaging PCL	40	-
176 Home Product Center PCL	31	-	19 Siam Cement PCL	73	0.01
73 Ichitan Group PCL	17	-	48 Siam Global House PCL	6	-
19 Index Livingmall PCL	6	-	126 Siam Wellness Group PCL	9	-
73 Indorama Ventures PCL	33	-	34 Siamgas & Petrochemicals PCL	5	-
1,205 IRPC PCL	22	-	22 Singer Thailand PCL	3	-
411 Italian-Thai Development PCL	3	-	262 Singha Estate PCL	3	-
7 Jasmine Technology Solution PCL	7	-	19 SISB PCL	6	-
87 Jaymart Group Holdings PCL	12	-	18 SKY ICT PCL	6	-
64 JMT Network Services PCL	13	-	38 Somboon Advance Technology PCL	10	-
6 Kasikornbank PCL	22	-	31 SPCG PCL	6	-
50 KCE Electronics PCL	18	-	73 Sri Trang Agro-Industry PCL	21	-
86 KGI Securities Thailand PCL	7	-	116 Sri Trang Gloves Thailand PCL	17	-
213 Khon Kaen Sugar Industry PCL	7	-	35 Srinanaporn Marketing PCL	8	-
13 Kiatnakin Phatra Bank PCL	13	-	245 Srisawad Capital 1969 PCL	7	-
51 Krung Thai Bank PCL	25	-	77 Srisawad Corp. PCL	32	-
26 Krungthai Card PCL	23	-	148 Star Petroleum Refining PCL	19	-
457 Land & Houses PCL	41	-	66 Stecon Group PCL	11	-
24 Lanna Resources PCL	8	-	650 Stella X PCL	3	-
450 LH Financial Group PCL	8	-	92 STP & I PCL	6	-
126 LPN Development PCL	6	-	73 Supalai PCL	24	-
38 Major Cineplex Group PCL	8	-	3,540 Super Energy Corp. PCL	14	-
70 MBK PCL	28	-	47 SVI PCL	7	-
39 MC Group PCL	9	-	88 Taokaenoi Food & Marketing PCL	12	-
52 MCS Steel PCL	10	-	51 Thai Life Insurance PCL	13	-
35 Mega Lifesciences PCL	20	-	88 Thai Oil PCL	59	-
95 Minor International PCL	54	-	2 Thai Stanley Electric PCL	10	-
33 MK Restaurants Group PCL	10	-	149 Thai Union Group PCL	34	-
37 Muangthai Capital PCL	35	-	27 Thai Vegetable Oil PCL	14	-
143 Northeast Rubber PCL	13	-	60 Thaicom PCL	11	-
80 Origin Property PCL	3	-	123 Thaifoods Group PCL	14	-
67 Osotspa PCL	24	-	21 Thanachart Capital PCL	22	-
134 Plan B Media PCL	17	-	13 Thonburi Healthcare Group PCL	3	-
97 Platinum Group PCL	2	-	78 Thoresen Thai Agencies PCL	7	-
17 Polyplex Thailand PCL	4	-	96 TIDLOR Holdings PCL	36	-
19 Praram 9 Hospital PCL	11	-	15 Tisco Financial Group PCL	33	-
81 Precious Shipping PCL	12	-	44 TKS Technologies PCL	5	-
79 Prima Marine PCL	10	-	689 TMBThanachart Bank PCL	30	-
912 Property Perfect PCL	2	-	69 TOA Paint Thailand PCL	17	-
51 Prukso Holding PCL	5	-	461 TPI Polene PCL	10	-
			348 TPI Polene Power PCL	18	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 0.09% (continued)			Turkey - 0.07% (continued)		
22 TQM Alpha PCL	8	-	18 Gozde Girişim Sermayesi Yatırım Ortaklığı AS	6	-
222 True Corp. PCL	63	-	4 Gainturk Tarım AS	24	-
81 TTW PCL	16	-	130 GSD Holding AS	9	-
49 Univanich Palm Oil PCL	10	-	267 Hektas Ticaret TAS	16	-
401 VGI PCL	20	-	244 Ihlaz Holding AS	10	-
491 WHA Corp. PCL	35	-	76 Indeks Bilgisayar Sistemleri Mühendislik Sanayi ve Ticaret AS	9	-
411 Xspring Capital PCL	7	-	12 Ipek Dogal Enerji Kaynakları Arastırma Ve Üretim AS	14	-
	3,543	0.09	46 Is Finansal Kiralama AS	10	-
Turkey - 0.07%			28 Is Yatırım Menkul Değerler AS	17	-
11 Adel Kalemcilik Ticaret ve Sanayi AS	6	-	165 İzdemir Enerji Elektrik Üretim AS	19	-
6 Agesa Hayat ve Emeklilik AS	15	-	67 İzmir Demir Çelik Sanayi AS	6	-
42 Ahlatcı Dogal Gaz Dağıtım Enerji VE Yatırım AS	19	-	17 Jantisa Jant Sanayi Ve Ticaret AS	6	-
110 Akbank TAS	107	0.01	14 Kalekim Kimyevi Maddeler Sanayi ve Ticaret AS	8	-
3 Akçansa Çimento AS	10	-	49 Kardemir Karabük Demir Çelik Sanayi ve Ticaret AS, Class A	36	-
81 Aksa Akrilik Kimya Sanayii AS	14	-	86 Kardemir Karabük Demir Çelik Sanayi ve Ticaret AS, Class D	36	-
19 Aksa Enerji Üretim AS	11	-	657 Katmerciler Arac Ustu Ekipman Sanayi ve Ticaret AS	21	-
11 Alarko Holding AS	17	-	23 Kayseri Seker Fabrikası AS	9	-
306 Albaraka Türk Katılım Bankası AS	39	-	24 KOC Holding AS	63	-
15 Alfa Solar Enerji Sanayi VE Ticaret AS	12	-	- Konya Çimento Sanayii AS	6	-
17 Alkim Alkali Kimya AS	4	-	5 Kordsa Teknik Tekstil AS	5	-
16 Anadolu Anonim Türk Sigorta Şirketi	27	-	8 Koza Anadolu Metal Madencilik İşletmeleri AS	13	-
7 Anadolu Efes Biracılık Ve Malt Sanayii AS	18	-	5 Logo Yazılım Sanayi Ve Ticaret AS	14	-
3 Anadolu Hayat Emeklilik AS	5	-	27 Lokman Hekim Engürüsag Sağlık Turizm Eğitim Hizmetleri ve İnşaat Taahhüt AS	8	-
4 Anadolu Isuzu Otomotiv Sanayi Ve Ticaret AS	4	-	61 Mavi Giyim Sanayi Ve Ticaret AS	36	-
5 Arcelik AS	10	-	29 MIA Teknoloji AS	17	-
24 ARD Grup Bilisim Teknolojileri AS	12	-	1 Migros Ticaret AS	14	-
12 Aselsan Elektronik Sanayi Ve Ticaret AS	30	-	2 MLP Sağlık Hizmetleri AS	12	-
14 Astor Transformator Enerji Turizm İnşaat Ve Petrol Sanayi Ticaret AS	25	-	9 NET Holding AS	7	-
5 Aygaz AS	11	-	6 Nuh Çimento Sanayi AS	24	-
4 Aztek Teknoloji Ürünleri Ticaret AS	3	-	246 ODAS Elektrik Üretim ve Sanayi Ticaret AS	22	-
193 Baticim Bati Anadolu Çimento Sanayii AS	18	-	10 Orge Enerji Elektrik Taahhüt AS	14	-
102 Bera Holding AS	27	-	39 Oyak Çimento Fabrikaları AS	15	-
5 BIM Birleşik Magazalar AS	46	-	6 Oyak Yatırım Menkul Değerler AS	3	-
16 Biotrend Çevre VE Enerji Yatırımları AS	6	-	16 Pegasus Hava Tasımacılığı AS	71	0.01
13 Bogazici Beton Sanayi Ve Ticaret AS	6	-	112 Peker Gayrimenkul Yatırım Ortaklığı AS	3	-
1 Borusan Birleşik Boru Fabrikaları Sanayi ve Ticaret AS	6	-	74 Petkim Petrokimya Holding AS	23	-
- Borusan Yatırım ve Pazarlama AS	7	-	55 Polisan Holding AS	20	-
72 Bursa Çimento Fabrikası AS	10	-	- Politeknik Metal Sanayi ve Ticaret AS	5	-
569 Can2 Termik AS	17	-	136 Qua Granite Hayal	14	-
23 Cemtas Çelik Makina Sanayi Ve Ticaret AS	5	-	19 Ral Yatırım Holding AS	48	-
17 Cimsa Çimento Sanayi VE Ticaret AS	16	-	118 Reysas Tasımacılık ve Lojistik Ticaret AS	31	-
31 Coca-Cola İçecek AS	29	-	21 Sarkuysan Elektrolitik Bakır Sanayi ve Ticaret AS	7	-
7 Deva Holding AS	7	-	269 Sasa Polyester Sanayi AS	17	-
81 Dogan Şirketler Grubu Holding AS	22	-	8 Say Yenilenebilir Enerji Ekipmanları Sanayi ve Ticaret AS	6	-
10 Doguş Otomotiv Servis ve Ticaret AS	33	-	3 SDT Uzay VE Savunma Teknolojileri AS	10	-
2 Eczacıbaşı Yatırım Holding Ortaklığı AS	7	-	165 Sekerbank Türk AS	14	-
- EGE Endüstri VE Ticaret AS	12	-	7 Selçuk Ecza Deposu Ticaret ve Sanayi AS	9	-
5 EGE Gübre Sanayii AS	8	-	42 Sok Marketler Ticaret AS	27	-
11 EİS Eczacıbaşı İlaç ve Sınai ve Finansal Yatırımlar Sanayi ve Ticaret AS	9	-	70 Suwen Tekstil Sanayi Pazarlama AS	20	-
10 Enerjisa Enerji AS	10	-	8 TAV Havalimanları Holding AS	34	-
217 Enerya Enerji AS	20	-	20 Tekfen Holding AS	43	-
2 Enka İnşaat ve Sanayi AS	24	-	4 Tofaş Türk Otomobil Fabrikası AS	14	-
2 Erbosan Erciyes Boru Sanayii ve Ticaret AS	6	-	197 Tükas Gıda Sanayi ve Ticaret AS	9	-
131 Eregli Demir ve Çelik Fabrikaları TAS	58	-	28 Türk Altın İşletmeleri AS	12	-
23 Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	12	-	20 Türk Hava Yolları AO	106	0.01
15 Ford Otomotiv Sanayi AS	22	-	34 Türk Telekomünikasyon AS	35	-
197 Global Yatırım Holding AS	26	-	1 Türk Traktör ve Ziraat Makineleri AS	12	-
2 Goltas Goller Bölgesi Çimento Sanayi ve Ticaret AS	10	-	56 Türkcell İletişim Hizmetleri AS	100	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Turkey - 0.07% (continued)			United Arab Emirates - 0.11% (continued)		
26 Türkiye Garanti Bankası AS	52	-	15 National Central Cooling Co. PJSC	8	-
328 Türkiye İş Bankası AS	67	-	4 NMDC Group PJSC	20	-
36 Türkiye Petrol Rafinerileri AS	85	0.01	121 RAK Properties PJSC	32	-
55 Türkiye Sigorta AS	17	-	26 Ras Al Khaimah Ceramics PJSC	13	-
157 Türkiye Sınai Kalkınma Bankası AS	32	-	89 Salik Co. PJSC	103	-
31 Türkiye Sise ve Cam Fabrikaları AS	19	-	100 Shuaa Capital PSC	5	-
168 Türkiye Vakıflar Bankası TAO	72	0.01	30 Space42 PLC	11	-
23 Ülker Bisküvi Sanayi AS	46	-	15 TECOM Group PJSC	10	-
43 Vestel Beyaz Eşya Sanayi ve Ticaret AS	7	-	277 Union Properties PJSC	30	-
24 Vestel Elektronik Sanayi ve Ticaret AS	15	-		4,305	0.11
157 Yapı ve Kredi Bankası AS	76	0.01	United Kingdom - 1.94%		
1 Yaprak Sut ve Besi Çiftlikleri San. Ve Tic. AS	3	-	14 3i Group PLC	571	0.02
12 Yataş Yatak ve Yorgan Sanayi ve Ticaret AS	6	-	2 4imprint Group PLC	65	-
72 Yayla Agro Gıda Sanayi VE Nakliyat AS	13	-	174 Aberdeen Group PLC	301	0.01
11 Yeni Gimat Gayrimenkul Ortaklığı AS	17	-	2 Accesso Technology Group PLC	8	-
15 YEO Teknoloji Enerji VE Endüstri AS	11	-	6 Accsys Technologies PLC	3	-
39 Ziraat Gayrimenkul Yatırım Ortaklığı AS	19	-	11 Admiral Group PLC	362	0.01
159 Zorlu Enerji Elektrik Üretim AS	9	-	10 Advanced Medical Solutions Group PLC	21	-
	2,663	0.07	6 AG Barr PLC	39	-
United Arab Emirates - 0.11%			89 Airtel Africa PLC	156	0.01
113 Abu Dhabi Commercial Bank PJSC	275	0.01	34 AJ Bell PLC	168	0.01
82 Abu Dhabi Islamic Bank PJSC	318	0.01	12 Alfa Financial Software Holdings PLC	29	-
335 Abu Dhabi National Hotels	34	-	39 Anglo American PLC (UK Listing)	861	0.02
166 Abu Dhabi National Oil Co. for Distribution PJSC	121	0.01	34 Anglo American PLC (US Listing)	889	0.02
77 Abu Dhabi Ports Co. PJSC	62	-	2 Anglo-Eastern Plantations PLC	12	-
102 ADNOC Drilling Co. PJSC	108	-	6 Antofagasta PLC	108	-
61 ADNOC Logistics & Services	57	-	28 AO World PLC	28	-
68 Agility Global PLC	17	-	22 Ashmore Group PLC	34	-
21 Agthia Group PJSC	18	-	15 Ashtead Group PLC	651	0.02
184 Air Arabia PJSC	132	0.01	7 Ashtead Technology Holdings PLC	32	-
101 Ajman Bank PJSC	31	-	3 ASOS PLC	9	-
7 AL Seer Marine Supplies & Equipment Co. LLC	5	-	11 Associated British Foods PLC	221	0.01
49 Aldar Properties PJSC	83	-	6 Aston Martin Lagonda Global Holdings PLC	5	-
16 Alpha Dhabi Holding PJSC	38	-	8 AstraZeneca PLC	845	0.02
52 Amanat Holdings PJSC	11	-	38 AstraZeneca PLC, ADR	2,066	0.06
220 Americana Restaurants International PLC - Foreign Co.	91	-	7 Atalaya Mining Copper SA	31	-
115 Amlak Finance PJSC	26	-	12 Auction Technology Group PLC	53	-
58 Aramex PJSC	32	-	51 Auto Trader Group PLC	409	0.01
55 Burjeel Holdings PLC	16	-	72 Aviva PLC	443	0.01
616 Dana Gas PJSC	90	-	2 Avon Technologies PLC	35	-
144 Deyaar Development PJSC	27	-	70 B&M European Value Retail SA	240	0.01
93 Dubai Electricity & Water Authority PJSC	52	-	33 Babcock International Group PLC	311	0.01
188 Dubai Financial Market PJSC	58	-	27 BAE Systems PLC	513	0.01
206 Dubai Investments PJSC	101	-	28 Bakkavor Group PLC	58	-
184 Dubai Islamic Bank PJSC	307	0.01	20 Balfour Beatty PLC	98	-
74 Emaar Development PJSC	199	0.01	307 Barclays PLC	1,008	0.03
154 Emaar Properties PJSC	408	0.01	102 Barratt Redrow PLC	472	0.01
162 Emirates Central Cooling Systems Corp.	50	-	50 Beazley PLC	473	0.01
38 Emirates Driving Co.	20	-	6 Begbies Traynor Group PLC	6	-
54 Emirates Integrated Telecommunications Co. PJSC	98	-	12 Bellway PLC	334	0.01
96 Emirates NBD Bank PJSC	436	0.01	7 Berkeley Group Holdings PLC	287	0.01
53 Emirates Telecommunications Group Co. PJSC	183	0.01	5 Bloomsbury Publishing PLC	27	-
120 EMSTEEL Building Materials PJSC	31	-	11 Bodycote PLC	60	-
119 Eshraq Investments PJSC	10	-	43 boohoo Group PLC	10	-
99 Fertiglode PLC	49	-	305 BP PLC	1,101	0.03
82 First Abu Dhabi Bank PJSC	266	0.01	46 BP PLC, ADR	985	0.03
7 Ghitha Holding PJSC	29	-	20 Breedon Group PLC	93	-
19 Gulf Navigation Holding PJSC	22	-	32 Brickability Group PLC	22	-
190 Manazel PJSC	13	-	4 Bridgepoint Group PLC	13	-
293 Multiply Group PJSC	138	0.01	35 British American Tobacco PLC	1,168	0.03
8 National Bank of Ras Al-Khaimah PSC	11	-	1 Brooks Macdonald Group PLC	17	-
			498 BT Group PLC	895	0.02

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 1.94% (continued)			United Kingdom - 1.94% (continued)		
21 Bunzl PLC	497	0.01	39 Foxtons Group PLC	24	-
32 Burberry Group PLC	333	0.01	9 Frasers Group PLC	64	-
15 Burford Capital Ltd.	142	-	15 Fresnillo PLC	172	0.01
21 Bytes Technology Group PLC (UK listing)	109	-	2 Frontier Developments PLC	4	-
39 C&C Group PLC	63	-	3 Fuller Smith & Turner PLC	22	-
5 Capita PLC	12	-	- Fund Technologies PLC	6	-
22 Capital Ltd.	16	-	6 Funding Circle Holdings PLC	7	-
15 Capricorn Energy PLC	38	-	13 Future PLC	86	-
42 Card Factory PLC	40	-	9 Galliford Try Holdings PLC	39	-
2 Carnival PLC	24	-	3 Games Workshop Group PLC	486	0.01
6 Carr's Group PLC	8	-	36 Gaming Realms PLC	17	-
17 Central Asia Metals PLC	28	-	4 Gamma Communications PLC	52	-
350 Centrica PLC	555	0.02	20 GB Group PLC	54	-
12 Chemring Group PLC	58	-	13 Genel Energy PLC	7	-
10 Chesnara PLC	28	-	16 Genuit Group PLC	67	-
2 Clarkson PLC	53	-	1 Genus PLC	26	-
13 Close Brothers Group PLC	44	-	4 Georgia Capital PLC	69	-
12 CMC Markets PLC	33	-	197 Glencore PLC	556	0.02
163 Coats Group PLC	128	-	1 Gooch & Housego PLC	7	-
7 Coca-Cola HBC AG	290	0.01	- Goodwin PLC	3	-
2 Cohort PLC	26	-	18 Grafton Group PLC	181	0.01
28 Compass Group PLC	728	0.02	65 Grainger PLC	145	-
5 Computacenter PLC	142	-	42 Greencore Group PLC	94	-
12 Conduit Holdings Ltd.	45	-	8 Greggs PLC	156	0.01
57 ConvaTec Group PLC	164	0.01	10 Griffin Mining Ltd.	17	-
21 Costain Group PLC	26	-	82 GSK PLC	1,236	0.03
3 Cranswick PLC	182	0.01	7 GSK PLC, ADR	207	0.01
31 Crest Nicholson Holdings PLC	57	-	28 Gulf Keystone Petroleum Ltd.	44	-
4 Croda International PLC	123	-	45 Gulf Marine Services PLC	9	-
106 Currys PLC	129	-	14 Gym Group PLC	20	-
6 CVS Group PLC	78	-	3 H&T Group PLC	19	-
7 DCC PLC	345	0.01	124 Haleon PLC	514	0.01
21 De La Rue PLC	27	-	18 Halfords Group PLC	30	-
21 DFS Furniture PLC	35	-	6 Halma PLC	171	0.01
21 Diageo PLC	432	0.01	50 Harbour Energy PLC	89	-
2 Diageo PLC, ADR	168	0.01	2 Hargreaves Services PLC	11	-
4 Diploma PLC	181	0.01	21 Harworth Group PLC	35	-
117 Direct Line Insurance Group PLC	350	0.01	102 Hays PLC	73	-
5 DiscoverIE Group PLC	32	-	6 Headlam Group PLC	6	-
4 Diversified Energy Co. PLC (UK listing)	39	-	59 Helios Towers PLC	70	-
22 Domino's Pizza Group PLC	59	-	11 Henry Boot PLC	23	-
22 dotdigital group PLC	18	-	9 Hikma Pharmaceuticals PLC	189	0.01
65 Dowlais Group PLC	43	-	5 Hill & Smith PLC	86	-
35 Dr. Martens PLC	21	-	7 Hilton Food Group PLC	63	-
40 Drax Group PLC	266	0.01	21 Hiscox Ltd.	271	0.01
13 Dunelm Group PLC	150	0.01	32 Hochschild Mining PLC	87	-
13 easyJet PLC	73	-	15 Hollywood Bowl Group PLC	39	-
14 Ecora Resources PLC	8	-	47 Howden Joinery Group PLC	404	0.01
11 EKF Diagnostics Holdings PLC	3	-	266 HSBC Holdings PLC	2,324	0.06
59 Elementis PLC	84	-	27 HSBC Holdings PLC, ADR	1,207	0.03
16 Energear PLC	151	0.01	15 Hunting PLC	40	-
254 EnQuest PLC	30	-	28 Ibstock PLC	56	-
27 Entain PLC	205	0.01	23 IDOX PLC	13	-
7 Epwin Group PLC	7	-	25 IG Group Holdings PLC	282	0.01
15 Essentra PLC	15	-	17 IMI PLC	341	0.01
12 Eurocell PLC	8	-	7 Impax Asset Management Group PLC	13	-
12 Evraz PLC	-	-	35 Imperial Brands PLC	972	0.03
29 Experian PLC	1,082	0.03	35 Inchcape PLC	236	0.01
14 FDM Group Holdings PLC	32	-	5 Indivior PLC (UK listing)	48	-
68 Firstgroup PLC	130	-	37 Informa PLC	290	0.01
10 Foresight Group Holdings Ltd.	36	-	13 IntegraFin Holdings PLC	40	-
14 Forterra PLC	27	-	4 InterContinental Hotels Group PLC	301	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 1.94% (continued)			United Kingdom - 1.94% (continued)		
9 Intermediate Capital Group PLC	177	0.01	222 NatWest Group PLC	1,168	0.03
18 International Consolidated Airlines Group SA	60	-	22 NCC Group PLC	34	-
17 International Personal Finance PLC	27	-	7 Next 15 Group PLC	19	-
77 International Workplace Group PLC	148	0.01	4 Next PLC	485	0.01
9 Intertek Group PLC	428	0.01	35 Ninety One PLC	57	-
48 Investec PLC	254	0.01	8 Norcross PLC	21	-
4 iomart Group PLC	1	-	2 Ocado Group PLC	6	-
85 IP Group PLC	38	-	12 On the Beach Group PLC	32	-
62 IQE PLC	7	-	37 OSB Group PLC	181	0.01
259 ITV PLC	203	0.01	1 Oxford Instruments PLC	13	-
8 J D Wetherspoon PLC	61	-	33 Oxford Nanopore Technologies PLC	40	-
123 J Sainsbury PLC	352	0.01	25 Pagegroup PLC	69	-
4 James Fisher & Sons PLC	13	-	157 Pan African Resources PLC	73	-
14 James Halstead PLC	22	-	18 Paragon Banking Group PLC	166	0.01
193 JD Sports Fashion PLC	162	0.01	7 PayPoint PLC	53	-
4 JET2 PLC	73	-	25 Pearson PLC	297	0.01
61 John Wood Group PLC	11	-	- Pearson PLC, ADR	1	-
17 Johnson Matthey PLC	295	0.01	25 Pennon Group PLC	128	-
36 Johnson Service Group PLC	53	-	30 Persimmon PLC	396	0.01
59 Jupiter Fund Management PLC	53	-	41 Pets at Home Group PLC	109	-
82 Just Group PLC	124	-	22 Phoenix Group Holdings PLC	141	-
4 Kainos Group PLC	29	-	5 Phoenix Spree Deutschland Ltd.	9	-
6 Keller Group PLC	96	-	9 Pinewood Technologies Group PLC	34	-
40 Kier Group PLC	67	-	18 Playtech PLC	57	-
168 Kingfisher PLC	467	0.01	8 Plus500 Ltd.	261	0.01
6 Kitwave Group PLC	18	-	8 Polar Capital Holdings PLC	33	-
- Knights Group Holdings PLC	-	-	1 Pollen Street Group Ltd.	9	-
23 Lancashire Holdings Ltd.	140	-	1 Porvair PLC	10	-
207 Legal & General Group PLC	515	0.01	2 PPHE Hotel Group Ltd.	24	-
4 Lion Finance Group PLC	238	0.01	64 Premier Foods PLC	134	-
5 Liontrust Asset Management PLC	19	-	38 Prudential PLC	318	0.01
1,435 Lloyds Banking Group PLC	1,110	0.03	6 Prudential PLC, ADR	98	-
75 Lloyds Banking Group PLC, ADR	236	0.01	18 PureTech Health PLC	24	-
2 London Stock Exchange Group PLC	239	0.01	9 PZ Cussons PLC	7	-
5 LSL Property Services PLC	15	-	35 QinetiQ Group PLC	173	0.01
6 Luceco PLC	8	-	135 Quilter PLC	200	0.01
6 M&C Saatchi PLC	10	-	21 Rank Group PLC	26	-
140 M&G PLC	332	0.01	3 Rathbones Group PLC	55	-
7 Macfarlane Group PLC	8	-	31 Raven Property Group Ltd.	-	-
68 Man Group PLC	120	-	28 Reach PLC	21	-
135 Marks & Spencer Group PLC	505	0.01	28 Reckitt Benckiser Group PLC	1,400	0.04
21 Marshalls PLC	57	-	16 Record PLC	9	-
53 Marston's PLC	22	-	6 RELX PLC (Netherlands listing)	223	0.01
12 McBride PLC	18	-	10 RELX PLC (UK listing)	414	0.01
21 Me Group International PLC	46	-	14 RELX PLC, ADR	576	0.02
9 Mears Group PLC	39	-	6 Renew Holdings PLC	47	-
42 Melrose Industries PLC	198	0.01	7 Renewi PLC	62	-
10 Metro Bank Holdings PLC	12	-	23 Renold PLC	17	-
6 Midwich Group PLC	13	-	50 Rentokil Initial PLC (UK listing)	175	0.01
27 Mitchells & Butlers PLC	77	-	1 Rentokil Initial PLC, ADR	16	-
112 Mitie Group PLC	176	0.01	1 RHI Magnesita NV	30	-
4 MJ Gleeson PLC	23	-	2 Ricardo PLC	6	-
47 Mobico Group PLC	14	-	56 Rightmove PLC	420	0.01
24 Mondi PLC	294	0.01	11 Rio Tinto PLC	470	0.01
50 MONY Group PLC	105	-	18 Rio Tinto PLC, ADR	816	0.02
23 Moonpig Group PLC	58	-	3 Robert Walters PLC	6	-
18 Morgan Advanced Materials PLC	37	-	54 Rockhopper Exploration PLC	30	-
3 Morgan Sindall Group PLC	126	-	135 Rolls-Royce Holdings PLC	1,166	0.03
1 Mortgage Advice Bureau Holdings Ltd.	10	-	47 Rotork PLC	149	0.01
2 MP Evans Group PLC	25	-	29 RS Group PLC	164	0.01
47 National Grid PLC	491	0.01	19 RWS Holdings PLC	16	-
1 National Grid PLC, ADR	60	-	1 S&U PLC	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 1.94% (continued)			United Kingdom - 1.94% (continued)		
56 S4 Capital PLC	16	-	9 Volution Group PLC	57	-
14 Sabre Insurance Group PLC	18	-	10 WAG Payment Solutions PLC	7	-
7 Saga PLC	11	-	18 Watches of Switzerland Group PLC	79	-
31 Sage Group PLC	372	0.01	19 Watkin Jones PLC	6	-
8 Savills PLC	79	-	8 Weir Group PLC	196	0.01
46 Schroders PLC	165	0.01	12 WH Smith PLC	124	-
1 Secure Trust Bank PLC	10	-	11 Whitbread PLC	324	0.01
27 Senior PLC	46	-	27 Wickes Group PLC	59	-
78 Serco Group PLC	147	-	3 Wilmington PLC	10	-
21 Serica Energy PLC	32	-	5 Wise PLC	53	-
26 Severfield PLC	9	-	17 WPP PLC	103	-
10 Severn Trent PLC	270	0.01	4 WPP PLC, ADR	107	-
124 Shell PLC	3,030	0.08	5 Xaar PLC	7	-
53 Shell PLC, ADR	2,621	0.07	1 XP Power Ltd.	8	-
18 Sigmaroc PLC	20	-	22 XPS Pensions Group PLC	87	-
18 Smith & Nephew PLC	199	0.01	4 Young & Co.'s Brewery PLC (non-voting rights)	24	-
3 Smith & Nephew PLC, ADR	64	-	3 Young & Co.'s Brewery PLC (voting rights)	32	-
10 Smiths Group PLC	215	0.01	6 Zegona Communications PLC	43	-
22 Smiths News PLC	13	-	23 Zigup PLC	82	-
11 Softcat PLC	201	0.01	2 Zotefoams PLC	6	-
178 SolGold PLC	13	-		74,317	1.94
4 Spectris PLC	78	-	United States - 36.02%		
54 Speedy Hire PLC	14	-	3 1-800-Flowers.com, Inc.	11	-
2 Spirax Group PLC	95	-	3 1st Source Corp.	131	-
30 Spire Healthcare Group PLC	58	-	2 1stdibs.com, Inc.	5	-
31 Spirent Communications PLC	58	-	17 3D Systems Corp.	20	-
38 SSE PLC	668	0.02	19 3M Co.	2,127	0.06
64 SSP Group PLC	104	-	2 4D Molecular Therapeutics, Inc.	6	-
52 St. James's Place PLC	581	0.02	9 89bio, Inc.	65	-
71 Standard Chartered PLC	826	0.02	13 8x8, Inc.	16	-
10 STThree PLC	24	-	10 A.O. Smith Corp.	471	0.01
6 Strix Group PLC	2	-	7 A10 Networks, Inc.	85	-
3 Studio Retail Group PLC	-	-	4 AAON, Inc.	317	0.01
3 STV Group PLC	5	-	4 AAR Corp.	181	0.01
15 Synthomer PLC	16	-	21 Abbott Laboratories	2,068	0.05
21 Tate & Lyle PLC	117	-	30 AbbVie, Inc.	4,178	0.11
2 Tatton Asset Management PLC	13	-	4 Abercrombie & Fitch Co.	243	0.01
319 Taylor Wimpey PLC	382	0.01	7 ABM Industries, Inc.	270	0.01
4 TBC Bank Group PLC	194	0.01	8 AC Immune SA	10	-
7 Team Internet Group PLC	5	-	8 Acacia Research Corp.	21	-
6 Telecom Plus PLC	127	-	6 Academy Sports & Outdoors, Inc.	181	0.01
394 Tesco PLC	1,530	0.04	8 Acadia Healthcare Co., Inc.	137	-
83 THG PLC	20	-	14 ACADIA Pharmaceuticals, Inc.	218	0.01
101 TP ICAP Group PLC	264	0.01	4 Acadian Asset Management, Inc.	78	-
35 Trainline PLC	94	-	23 Accenture PLC	5,361	0.14
21 Travis Perkins PLC	133	-	12 ACCO Brands Corp.	32	-
3 Treatt PLC	7	-	6 Accuray, Inc.	6	-
10 Trifast PLC	7	-	9 ACI Worldwide, Inc.	324	0.01
13 TT Electronics PLC	12	-	6 Aclaris Therapeutics, Inc.	6	-
14 Unilever PLC (Netherlands listing)	674	0.02	- Acme United Corp.	9	-
9 Unilever PLC (UK listing)	432	0.01	1 ACNB Corp.	36	-
12 Unilever PLC, ADR	560	0.02	2 Acrivon Therapeutics, Inc.	1	-
27 United Utilities Group PLC	313	0.01	3 Acuity, Inc.	651	0.02
19 Vanquis Banking Group PLC	16	-	5 Acushnet Holdings Corp.	260	0.01
24 Vertu Motors PLC	16	-	10 ACV Auctions, Inc.	120	-
17 Vesuvius PLC	61	-	13 AdaptHealth Corp.	89	-
9 Victorian Plumbing Group PLC	7	-	15 Adaptive Biotechnologies Corp.	106	-
6 Victrex PLC	48	-	2 Addus HomeCare Corp.	142	-
3 Videndum PLC (voting rights)	3	-	10 Adeia, Inc.	96	-
32 Vistry Group PLC	200	0.01	2 Adicet Bio, Inc.	1	-
786 Vodafone Group PLC	605	0.02	9 Adient PLC	102	-
8 Volex PLC	24	-	19 ADMA Biologics, Inc.	274	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
8 Adobe, Inc.	2,483	0.07	80 Alphabet, Inc., Class A	10,184	0.27
88 ADT, Inc.	541	0.02	68 Alphabet, Inc., Class C	8,662	0.23
4 Adtalem Global Education, Inc.	403	0.01	2 Alta Equipment Group, Inc.	7	-
2 ADTRAN Holdings, Inc. (Germany listing)	9	-	16 Altice USA, Inc.	27	-
7 ADTRAN Holdings, Inc. (US listing)	42	-	4 Altimune, Inc.	14	-
4 Advance Auto Parts, Inc.	138	-	5 Alto Ingredients, Inc.	3	-
6 Advanced Drainage Systems, Inc.	485	0.01	39 Altria Group, Inc.	1,772	0.05
4 Advanced Energy Industries, Inc.	366	0.01	4 Amalgamated Financial Corp.	88	-
21 Advanced Micro Devices, Inc.	1,707	0.05	2 A-Mark Precious Metals, Inc.	28	-
3 AdvanSix, Inc.	50	-	344 Amazon.com, Inc.	52,380	1.37
4 Advantage Solutions, Inc.	4	-	4 Ambac Financial Group, Inc.	21	-
2 Adverum Biotechnologies, Inc.	4	-	3 AMC Networks, Inc.	13	-
11 AECOM	917	0.02	- AMCON Distributing Co.	5	-
1 Aehr Test Systems	7	-	17 Amcor PLC (Australian listing)	119	-
2 AeroVironment, Inc.	221	0.01	239 Amcor PLC (US listing)	1,618	0.04
4 AerSale Corp.	18	-	13 Amdocs Ltd.	860	0.02
31 AES Corp.	232	0.01	2 Amedisys, Inc.	113	-
4 Aeva Technologies, Inc.	56	-	8 Amentum Holdings, Inc.	126	-
3 Affiliated Managers Group, Inc.	419	0.01	4 Amerant Bancorp, Inc.	50	-
1 Affinity Bancshares, Inc.	15	-	11 Ameren Corp.	786	0.02
19 Affirm Holdings, Inc.	743	0.02	3 Ameresco, Inc.	30	-
17 Aflac, Inc.	1,343	0.04	40 American Airlines Group, Inc.	337	0.01
7 AGCO Corp.	488	0.01	12 American Axle & Manufacturing Holdings, Inc.	39	-
19 Agilent Technologies, Inc.	1,573	0.04	5 American Coastal Insurance Corp.	39	-
1 Agilysys, Inc.	74	-	18 American Eagle Outfitters, Inc.	145	-
4 Agios Pharmaceuticals, Inc.	100	-	11 American Electric Power Co., Inc.	863	0.02
12 Air Lease Corp.	521	0.01	19 American Express Co.	4,192	0.11
8 Air Products & Chemicals, Inc.	1,615	0.04	9 American Financial Group, Inc.	843	0.02
5 Airbnb, Inc.	512	0.01	27 American International Group, Inc.	1,697	0.05
1 Airgain, Inc.	3	-	2 American Outdoor Brands, Inc.	18	-
16 Akamai Technologies, Inc.	876	0.02	2 American Public Education, Inc.	54	-
5 Akero Therapeutics, Inc.	176	0.01	3 American States Water Co.	150	-
1 Alamo Group, Inc.	183	0.01	2 American Superconductor Corp.	46	-
3 Alarm.com Holdings, Inc.	123	-	2 American Vanguard Corp.	8	-
13 Alaska Air Group, Inc.	508	0.01	8 American Water Works Co., Inc.	836	0.02
3 Albany International Corp.	137	-	1 American Well Corp.	3	-
6 Albemarle Corp.	243	0.01	1 American Woodmark Corp.	61	-
66 Albertsons Cos., Inc.	1,083	0.03	1 America's Car-Mart, Inc.	21	-
1 Albireo Pharma, Inc.	6	-	5 Ameriprise Financial, Inc.	2,055	0.05
26 Alcoa Corp.	519	0.01	8 Ameris Bancorp	343	0.01
3 Alcoa Corp.	70	-	2 AMERISAFE, Inc.	66	-
5 Aldeyra Therapeutics, Inc.	9	-	1 Ames National Corp.	11	-
2 Alerus Financial Corp.	30	-	7 AMETEK, Inc.	956	0.03
2 Alexander & Baldwin, Inc.	30	-	7 Amgen, Inc.	2,028	0.05
1 Alico, Inc.	17	-	22 Amkor Technology, Inc.	293	0.01
45 Alight, Inc.	183	0.01	3 AMN Healthcare Services, Inc.	46	-
4 Align Technology, Inc.	540	0.02	26 Amneal Pharmaceuticals, Inc.	141	-
3 Alkami Technology, Inc.	62	-	2 Ampco-Pittsburgh Corp.	5	-
17 Alkermes PLC	396	0.01	3 Amphastar Pharmaceuticals, Inc.	57	-
2 Allegiant Travel Co.	96	-	24 Amphenol Corp.	1,599	0.04
8 Allegion PLC	849	0.02	5 Amplify Energy Corp.	12	-
13 Allegro MicroSystems, Inc.	236	0.01	- AMREP Corp.	2	-
3 ALLETE, Inc.	133	-	1 Amtech Systems, Inc.	4	-
14 Alliant Energy Corp.	630	0.02	7 Amylyx Pharmaceuticals, Inc.	26	-
2 Allient, Inc.	42	-	17 Analog Devices, Inc.	2,661	0.07
9 Allison Transmission Holdings, Inc.	693	0.02	3 Andersons, Inc.	76	-
16 Allogene Therapeutics, Inc.	14	-	5 AngioDynamics, Inc.	34	-
11 Allstate Corp.	1,657	0.04	2 ANI Pharmaceuticals, Inc.	95	-
34 Ally Financial, Inc.	884	0.02	1 Anika Therapeutics, Inc.	10	-
4 Alnylam Pharmaceuticals, Inc.	846	0.02	8 Annexon, Inc.	12	-
3 Alpha & Omega Semiconductor Ltd.	50	-	2 ANSYS, Inc.	437	0.01
1 Alpha Metallurgical Resources, Inc.	100	-	2 Anterix, Inc.	37	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
46 Antero Midstream Corp.	642	0.02	3 Atkore, Inc.	138	-
35 Antero Resources Corp.	975	0.03	1 Atlanta Braves Holdings, Inc., Class A	24	-
9 Anywhere Real Estate, Inc.	23	-	4 Atlanta Braves Holdings, Inc., Class C	116	-
8 Aon PLC	2,176	0.06	14 Atlantic Union Bankshares Corp.	305	0.01
31 APA Corp.	387	0.01	1 Atlanticus Holdings Corp.	54	-
27 API Group Corp.	922	0.02	13 Atlas Energy Solutions, Inc.	114	-
2 Apogee Enterprises, Inc.	70	-	1 Atlassian Corp.	129	-
12 Apollo Global Management, Inc.	1,165	0.03	6 Atmos Energy Corp.	739	0.02
1 Appfolio, Inc.	188	0.01	9 Atmus Filtration Technologies, Inc.	233	0.01
258 Apple, Inc.	38,472	1.01	1 ATN International, Inc.	13	-
3 Applied Industrial Technologies, Inc.	552	0.02	5 AtriCure, Inc.	140	-
27 Applied Materials, Inc.	3,101	0.08	10 aTyr Pharma, Inc.	33	-
6 Applied Optoelectronics, Inc.	71	-	6 Aura Biosciences, Inc.	24	-
16 AppLovin Corp.	4,714	0.12	104 Aurora Innovation, Inc.	467	0.01
6 AptarGroup, Inc.	671	0.02	7 Autodesk, Inc.	1,484	0.04
19 Aptiv PLC	948	0.03	7 Autoliv, Inc.	565	0.02
1 Apyx Medical Corp.	1	-	11 Automatic Data Processing, Inc.	2,764	0.07
28 Aramark	850	0.02	5 AutoNation, Inc.	734	0.02
2 ArcBest Corp.	101	-	- AutoZone, Inc.	912	0.02
3 Arcellx, Inc.	126	-	4 Avanos Medical, Inc.	38	-
22 Arch Capital Group Ltd.	1,577	0.04	64 Avantor, Inc.	609	0.02
29 Archer-Daniels-Midland Co.	1,042	0.03	10 AvePoint, Inc.	141	-
19 Archrock, Inc.	358	0.01	7 Avery Dennison Corp.	926	0.03
5 Arcosa, Inc.	349	0.01	1 Aviat Networks, Inc.	23	-
2 Arcturus Therapeutics Holdings, Inc.	23	-	17 AvidXchange Holdings, Inc.	121	-
12 Arcus Biosciences, Inc.	76	-	10 Avient Corp.	277	0.01
27 Ardagh Metal Packaging SA	78	-	2 Avis Budget Group, Inc.	149	-
4 Ardmore Shipping Corp.	30	-	5 Avista Corp.	141	-
2 ARES Management Corp.	278	0.01	9 Avnet, Inc.	342	0.01
1 Argan, Inc.	184	0.01	24 Axalta Coating Systems Ltd.	539	0.01
4 Arhaus, Inc.	29	-	3 Axcelis Technologies, Inc.	119	-
4 Aris Water Solutions, Inc.	59	-	9 Axis Capital Holdings Ltd.	659	0.02
13 Arista Networks, Inc.	855	0.02	2 Axogen, Inc.	17	-
11 Arko Corp.	35	-	1 Axon Enterprise, Inc.	466	0.01
4 Armstrong World Industries, Inc.	452	0.01	6 Axos Financial, Inc.	320	0.01
4 Arq, Inc.	15	-	12 AZEK Co., Inc.	429	0.01
6 Arrow Electronics, Inc.	513	0.01	5 Azenta, Inc.	98	-
2 Arrow Financial Corp.	41	-	3 AZZ, Inc.	227	0.01
- Artesian Resources Corp.	11	-	1 B Riley Financial, Inc.	3	-
8 Arthur J Gallagher & Co.	1,951	0.05	8 B&G Foods, Inc.	25	-
6 Artisan Partners Asset Management, Inc.	171	0.01	1 Badger Meter, Inc.	271	0.01
4 Artivion, Inc.	91	-	62 Baker Hughes Co.	1,705	0.05
6 Arvinas, Inc.	32	-	2 Balchem Corp.	290	0.01
2 Asbury Automotive Group, Inc.	358	0.01	4 Baldwin Insurance Group, Inc.	117	-
1 Ascent Industries Co.	12	-	24 Ball Corp.	957	0.03
4 ASGN, Inc.	146	-	16 Banc of California, Inc.	167	0.01
4 Ashland, Inc.	161	0.01	4 BancFirst Corp.	341	0.01
8 Aspen Aerogels, Inc.	32	-	6 Bancorp, Inc.	210	0.01
- Assembly Biosciences, Inc.	4	-	3 Bandwidth, Inc., Class A	28	-
2 Assertio Holdings, Inc.	1	-	1 Bank First Corp.	84	-
18 Associated Banc-Corp.	313	0.01	106 Bank of America Corp.	3,469	0.09
1 Associated Capital Group, Inc.	15	-	4 Bank of Hawaii Corp.	208	0.01
6 Assurant, Inc.	846	0.02	1 Bank of Marin Bancorp	22	-
6 Assured Guaranty Ltd.	355	0.01	23 Bank of New York Mellon Corp.	1,527	0.04
2 Astec Industries, Inc.	61	-	5 Bank of NT Butterfield & Son Ltd.	161	0.01
6 Astrana Health, Inc.	108	-	13 Bank OZK	416	0.01
3 Astronics Corp. (voting rights)	74	-	1 Bank7 Corp.	22	-
1 AstroNova, Inc.	6	-	1 BankFinancial Corp.	9	-
2 Asure Software, Inc.	16	-	8 BankUnited, Inc.	214	0.01
173 AT&T, Inc.	3,569	0.09	1 Bankwell Financial Group, Inc.	17	-
6 Atea Pharmaceuticals, Inc.	14	-	4 Banner Corp.	167	0.01
12 ATI, Inc.	717	0.02	1 Bar Harbor Bankshares	32	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
3 Barrett Business Services, Inc.	82	-	20 Boston Scientific Corp.	1,585	0.04
1 Bassett Furniture Industries, Inc.	10	-	1 Bowman Consulting Group Ltd.	12	-
9 Bath & Body Works, Inc.	197	0.01	9 Box, Inc.	257	0.01
1 Battalion Oil Corp.	1	-	3 Boyd Gaming Corp.	156	-
41 Baxter International, Inc.	933	0.03	5 Brady Corp.	259	0.01
1 BayCom Corp.	25	-	5 Bread Financial Holdings, Inc.	197	0.01
2 BCB Bancorp, Inc.	9	-	2 Bridge Investment Group Holdings, Inc.	11	-
8 Beam Therapeutics, Inc.	93	-	3 Bridgewater Bancshares, Inc.	32	-
3 Beazer Homes USA, Inc.	41	-	5 Bright Horizons Family Solutions, Inc.	472	0.01
12 Becton Dickinson & Co.	1,568	0.04	7 Brighthouse Financial, Inc.	289	0.01
2 Bel Fuse, Inc. (non-voting rights)	97	-	11 BrightView Holdings, Inc.	131	-
4 Belden, Inc.	345	0.01	5 Brinker International, Inc.	613	0.02
8 BellRing Brands, Inc.	378	0.01	4 Brink's Co.	258	0.01
4 Benchmark Electronics, Inc.	117	-	150 Bristol-Myers Squibb Co.	5,376	0.14
15 Bentley Systems, Inc.	527	0.01	4 Bristow Group, Inc.	78	-
28 Berkshire Hathaway, Inc.	10,549	0.28	30 Broadcom, Inc.	5,461	0.14
6 Berkshire Hills Bancorp, Inc.	103	-	9 Broadridge Financial Solutions, Inc.	1,624	0.04
7 Berry Corp.	13	-	18 Brookdale Senior Living, Inc.	89	-
22 Best Buy Co., Inc.	1,094	0.03	9 Brookline Bancorp, Inc.	70	-
4 Beyond, Inc.	19	-	17 Brown & Brown, Inc.	1,396	0.04
31 BGC Group, Inc.	215	0.01	4 Brown-Forman Corp., Class A	109	-
1 BGSF, Inc.	3	-	19 Brown-Forman Corp., Class B	476	0.01
- Biglari Holdings, Inc., Class A	10	-	11 Bruker Corp.	303	0.01
- Biglari Holdings, Inc., Class B	31	-	6 Brunswick Corp.	214	0.01
9 Bill Holdings, Inc.	299	0.01	6 Buckle, Inc.	175	0.01
1 Bioceres Crop Solutions Corp.	4	-	2 Build-A-Bear Workshop, Inc.	58	-
7 Biogen, Inc.	654	0.02	10 Builders FirstSource, Inc.	796	0.02
6 BioLife Solutions, Inc.	92	-	7 Bumble, Inc.	29	-
17 BioMarin Pharmaceutical, Inc.	718	0.02	12 Bunge Global SA	692	0.02
2 Biomea Fusion, Inc.	2	-	1 Burke & Herbert Financial Services Corp.	27	-
2 Bio-Rad Laboratories, Inc.	327	0.01	7 Burlington Stores, Inc.	1,147	0.03
2 Biote Corp.	6	-	3 Business First Bancshares, Inc.	54	-
10 Bio-Techne Corp.	376	0.01	1 BV Financial, Inc.	8	-
4 Bioventus, Inc.	21	-	5 Byline Bancorp, Inc.	93	-
9 Birkenstock Holding PLC	368	0.01	1 Byrna Technologies, Inc.	28	-
3 BJ's Restaurants, Inc.	99	-	- C&F Financial Corp.	20	-
13 BJ's Wholesale Club Holdings, Inc.	1,087	0.03	4 C3.ai, Inc.	87	-
- BK Technologies Corp.	13	-	3 C4 Therapeutics, Inc.	3	-
5 Black Hills Corp.	200	0.01	- Cable One, Inc.	49	-
5 Blackbaud, Inc.	229	0.01	6 Cabot Corp.	324	0.01
3 BlackLine, Inc.	134	-	2 CACI International, Inc.	763	0.02
2 Blackrock, Inc.	1,647	0.04	5 Cactus, Inc.	164	0.01
3 BlackSky Technology, Inc.	24	-	20 Cadence Bank	443	0.01
3 Blackstone, Inc.	290	0.01	3 Cadence Design Systems, Inc.	718	0.02
8 Blade Air Mobility, Inc.	21	-	4 Cadre Holdings, Inc.	90	-
- Block, Inc.	7	-	18 Caesars Entertainment, Inc.	357	0.01
18 Block, Inc. (US listing)	827	0.02	2 Calavo Growers, Inc.	40	-
8 Bloom Energy Corp.	105	-	2 Caledonia Mining Corp. PLC	23	-
7 Bloomin' Brands, Inc.	38	-	3 Caleres, Inc.	33	-
3 Blue Bird Corp.	72	-	1 California BanCorp	10	-
2 Blue Foundry Bancorp	11	-	6 California Resources Corp. (voting rights)	197	0.01
9 Blue Ridge Bankshares, Inc.	24	-	4 California Water Service Group	127	-
1 BlueLinx Holdings, Inc.	44	-	7 Calix, Inc.	249	0.01
4 Boise Cascade Co.	226	0.01	5 Cal-Maine Foods, Inc.	337	0.01
7 BOK Financial Corp.	477	0.01	2 Camden National Corp.	54	-
- Booking Holdings, Inc.	1,843	0.05	32 Campbell's Co.	821	0.02
3 Boot Barn Holdings, Inc.	400	0.01	5 Camping World Holdings, Inc.	57	-
11 Booz Allen Hamilton Holding Corp.	846	0.02	7 Cantaloupe, Inc.	45	-
22 BorgWarner, Inc.	552	0.02	1 Capital Bancorp, Inc.	35	-
15 Borr Drilling Ltd. (US listing)	19	-	2 Capital City Bank Group, Inc.	47	-
1 Boston Beer Co., Inc.	113	-	27 Capital One Financial Corp.	3,855	0.10
3 Boston Omaha Corp.	36	-	14 Capitol Federal Financial, Inc.	60	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
11 Capri Holdings Ltd.	145	-	15 Chemours Co.	110	-
9 Cardinal Health, Inc.	1,050	0.03	- Chemung Financial Corp.	15	-
6 CareDx, Inc.	72	-	13 Cheniere Energy, Inc.	2,213	0.06
6 Cargurus, Inc.	149	-	1 Chesapeake Utilities Corp.	133	-
8 Caribou Biosciences, Inc.	6	-	36 Chevron Corp.	3,690	0.10
4 Carlisle Cos., Inc.	1,144	0.03	21 Chewy, Inc.	720	0.02
39 Carlyle Group, Inc.	1,317	0.04	3 Chinook Therapeutics, Inc.	-	-
16 CarMax, Inc.	779	0.02	43 Chipotle Mexican Grill, Inc.	1,593	0.04
91 Carnival Corp.	1,568	0.04	4 Choice Hotels International, Inc.	363	0.01
4 Carpenter Technology Corp.	755	0.02	1 ChoiceOne Financial Services, Inc.	19	-
2 Carriage Services, Inc.	64	-	5 Chord Energy Corp.	344	0.01
24 Carrier Global Corp.	1,253	0.03	11 Chubb Ltd.	2,535	0.07
5 Cars.com, Inc.	41	-	17 Church & Dwight Co., Inc.	1,213	0.03
3 Carter Bankshares, Inc.	33	-	6 Churchill Downs, Inc.	434	0.01
3 Carter's, Inc.	71	-	14 Ciena Corp.	853	0.02
4 Carvana Co.	1,083	0.03	11 Cigna Group	2,677	0.07
4 Casella Waste Systems, Inc.	372	0.01	1 Cimpres PLC	43	-
3 Casey's General Stores, Inc.	959	0.03	10 Cincinnati Financial Corp.	1,168	0.03
1 Cass Information Systems, Inc.	41	-	12 Cinemark Holdings, Inc.	308	0.01
4 Castle Biosciences, Inc.	44	-	12 Cintas Corp.	1,947	0.05
7 Catalyst Pharmaceuticals, Inc.	132	-	10 Cipher Mining, Inc.	23	-
15 Caterpillar, Inc.	3,998	0.11	6 Cirrus Logic, Inc.	434	0.01
8 Cathay General Bancorp	243	0.01	56 Cisco Systems, Inc.	2,607	0.07
2 Cato Corp.	4	-	1 Citi Trends, Inc.	11	-
4 Cava Group, Inc.	251	0.01	29 Citigroup, Inc.	1,632	0.04
1 Cavco Industries, Inc.	244	0.01	2 Citizens & Northern Corp.	22	-
- CB Financial Services, Inc.	10	-	1 Citizens Community Bancorp, Inc.	12	-
2 CBIZ, Inc.	131	-	32 Citizens Financial Group, Inc.	954	0.03
7 Cboe Global Markets, Inc.	1,214	0.03	- Citizens Financial Services, Inc.	10	-
20 CBRE Group, Inc.	1,849	0.05	2 City Holding Co.	138	-
65 CCC Intelligent Solutions Holdings, Inc.	423	0.01	1 Civeo Corp.	20	-
8 CDW Corp.	1,035	0.03	1 Civista Bancshares, Inc.	23	-
4 CECO Environmental Corp.	74	-	6 Civitas Resources, Inc.	124	-
10 Celanese Corp.	401	0.01	55 Clarivate PLC	171	0.01
9 Celsius Holdings, Inc.	266	0.01	2 Clarus Corp.	6	-
6 Cencora, Inc.	1,269	0.03	25 Clean Energy Fuels Corp.	34	-
32 Centene Corp.	1,322	0.04	5 Clean Harbors, Inc.	780	0.02
26 CenterPoint Energy, Inc.	732	0.02	10 Clear Secure, Inc.	189	0.01
6 Central Garden & Pet Co. (non-voting rights)	134	-	2 Clearfield, Inc.	52	-
1 Central Garden & Pet Co. (voting rights)	29	-	- Clearwater Analytics Holdings, Inc.	8	-
3 Central Pacific Financial Corp.	50	-	1 Clearwater Paper Corp.	27	-
1 Centrus Energy Corp.	141	-	2 Clearway Energy, Inc., Class A	42	-
10 Century Aluminum Co.	111	-	5 Clearway Energy, Inc., Class C	114	-
2 Century Casinos, Inc.	2	-	43 Cleveland-Cliffs, Inc. (US listing)	186	0.01
3 Century Communities, Inc.	112	-	- Climb Global Solutions, Inc.	25	-
3 Cerence, Inc.	18	-	7 Clorox Co.	716	0.02
15 Certara, Inc.	125	-	2 Cloudflare, Inc.	269	0.01
3 CEVA, Inc.	37	-	11 CME Group, Inc.	2,300	0.06
1 CF Bankshares, Inc.	9	-	12 CMS Energy Corp.	634	0.02
18 CF Industries Holdings, Inc.	1,228	0.03	2 CNB Financial Corp.	38	-
13 CH Robinson Worldwide, Inc.	891	0.02	138 CNH Industrial NV	1,282	0.03
6 Champion Homes, Inc.	297	0.01	11 CNO Financial Group, Inc.	307	0.01
- Champions Oncology, Inc.	2	-	17 CNX Resources Corp.	398	0.01
15 ChampionX Corp.	273	0.01	2 Coastal Financial Corp.	114	-
5 Charles River Laboratories International, Inc.	478	0.01	47 Coca-Cola Co.	2,510	0.07
29 Charles Schwab Corp.	1,897	0.05	9 Coca-Cola Consolidated, Inc.	736	0.02
5 Chart Industries, Inc.	563	0.02	6 Codexis, Inc.	10	-
10 Charter Communications, Inc.	2,870	0.08	59 Coeur Mining, Inc.	352	0.01
5 Cheesecake Factory, Inc.	223	0.01	1 Cogent Communications Holdings, Inc.	33	-
4 Chefs' Warehouse, Inc.	174	0.01	14 Cognex Corp.	315	0.01
4 Chegg, Inc.	3	-	20 Cognizant Technology Solutions Corp.	1,210	0.03
1 Chemed Corp.	462	0.01	3 Cohen & Steers, Inc.	194	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
17 Coherent Corp.	979	0.03	71 Coty, Inc.	258	0.01
4 Cohu, Inc.	49	-	16 Coupang, Inc.	335	0.01
6 Coinbase Global, Inc., Class A	1,145	0.03	13 Coursera, Inc.	83	-
25 Colgate-Palmolive Co.	1,718	0.05	3 Covenant Logistics Group, Inc.	45	-
3 Collegium Pharmaceutical, Inc.	60	-	1 CPI Card Group, Inc.	11	-
2 Colony Bankcorp, Inc.	22	-	1 CRA International, Inc.	77	-
23 Columbia Banking System, Inc.	392	0.01	2 Cracker Barrel Old Country Store, Inc.	86	-
10 Columbia Financial, Inc.	111	-	5 Crane Co.	619	0.02
6 Columbia Sportswear Co.	276	0.01	6 Crane NXT Co.	223	0.01
3 Columbus McKinnon Corp.	28	-	2 Crawford & Co., Class A	19	-
145 Comcast Corp.	3,709	0.10	3 Crawford & Co., Class B	21	-
15 Comerica, Inc.	615	0.02	1 Credit Acceptance Corp.	440	0.01
3 Comfort Systems USA, Inc.	1,156	0.03	6 Credo Technology Group Holding Ltd.	268	0.01
15 Commerce Bancshares, Inc.	687	0.02	20 Crescent Energy Co.	124	-
11 Commercial Metals Co.	392	0.01	3 Crexendo, Inc.	10	-
6 Community Financial System, Inc.	236	0.01	8 CRH PLC (UK listing)	505	0.01
8 Community Health Systems, Inc.	24	-	21 CRH PLC (US listing)	1,438	0.04
2 Community Trust Bancorp, Inc.	73	-	5 Cricut, Inc.	23	-
2 Community West Bancshares	25	-	8 CRISPR Therapeutics AG	210	0.01
2 Commvault Systems, Inc.	207	0.01	6 Crocs, Inc.	422	0.01
3 Compass Minerals International, Inc.	44	-	3 Cross Country Healthcare, Inc.	30	-
9 Compass Therapeutics, Inc.	14	-	1 Crowdstrike Holdings, Inc.	388	0.01
1 Comstock Holding Cos., Inc.	6	-	13 Crown Holdings, Inc.	945	0.03
29 Comstock Resources, Inc.	508	0.01	2 CryoPort, Inc.	8	-
2 Comtech Telecommunications Corp.	3	-	4 CS Disco, Inc.	12	-
52 Conagra Brands, Inc.	889	0.02	3 CSG Systems International, Inc.	158	0.01
9 Concentra Group Holdings Parent, Inc.	148	-	1 CSP, Inc.	7	-
6 Concrete Pumping Holdings, Inc.	29	-	1 CSW Industrials, Inc.	236	0.01
17 Conduent, Inc.	28	-	101 CSX Corp.	2,364	0.06
5 Confluent, Inc.	88	-	4 CTS Corp.	109	-
2 CONMED Corp.	94	-	7 Cullen/Frost Bankers, Inc.	658	0.02
4 ConnectOne Bancorp, Inc.	67	-	3 Cullinan Therapeutics, Inc.	22	-
43 ConocoPhillips	2,740	0.07	1 Culp, Inc.	3	-
1 Consensus Cloud Solutions, Inc.	15	-	7 Cummins, Inc.	1,773	0.05
11 Consolidated Edison, Inc.	866	0.02	8 CuriosityStream, Inc.	38	-
1 Consolidated Water Co. Ltd.	27	-	3 Curtiss-Wright Corp.	1,042	0.03
13 Constellation Brands, Inc.	1,660	0.04	26 Cushman & Wakefield PLC	190	0.01
7 Constellation Energy Corp.	1,649	0.04	6 Custom Truck One Source, Inc.	18	-
3 Construction Partners, Inc.	249	0.01	4 Customers Bancorp, Inc.	135	-
2 Consumer Portfolio Services, Inc.	12	-	16 CVB Financial Corp.	216	0.01
3 ContextLogic, Inc.	16	-	9 CVR Energy, Inc.	160	0.01
16 Cooper Cos., Inc.	788	0.02	1 CVRx, Inc.	5	-
1 Cooper-Standard Holdings, Inc.	23	-	43 CVS Health Corp.	2,033	0.05
4 Copa Holdings SA	281	0.01	10 Cytex Biosciences, Inc.	20	-
29 Copart, Inc.	1,096	0.03	- Daily Journal Corp.	47	-
6 Corcept Therapeutics, Inc.	366	0.01	8 Dakota Gold Corp.	19	-
18 Core & Main, Inc.	713	0.02	7 Daktronics, Inc.	73	-
3 Core Laboratories, Inc.	28	-	17 Dana, Inc.	208	0.01
5 Core Natural Resources, Inc.	243	0.01	11 Danaher Corp.	1,601	0.04
18 Core Scientific, Inc.	142	-	8 Darden Restaurants, Inc.	1,340	0.04
52 Corebridge Financial, Inc.	1,255	0.03	13 Darling Ingredients, Inc.	296	0.01
1 CoreCard Corp.	15	-	3 Datadog, Inc.	250	0.01
39 Corning, Inc.	1,422	0.04	3 Dave & Buster's Entertainment, Inc.	48	-
6 Corpay, Inc.	1,384	0.04	1 Dave, Inc.	120	-
7 Corsair Gaming, Inc.	46	-	8 DaVita, Inc.	808	0.02
24 Corteva, Inc.	1,274	0.03	5 Day One Biopharmaceuticals, Inc.	25	-
4 CorVel Corp.	332	0.01	15 Dayforce, Inc.	663	0.02
3 Costamare Bulkholders Holdings Ltd.	18	-	14 Deckers Outdoor Corp.	1,066	0.03
13 Costamare, Inc.	81	-	13 Deere & Co.	4,710	0.12
15 CoStar Group, Inc.	811	0.02	3 Definitive Healthcare Corp.	7	-
7 Costco Wholesale Corp.	5,286	0.14	7 Delek U.S. Holdings, Inc.	99	-
55 Coterra Energy, Inc.	992	0.03	6 Dell Technologies, Inc.	503	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
61 Delta Air Lines, Inc.	2,178	0.06	1 Duolingo, Inc.	418	0.01
4 Deluxe Corp.	44	-	25 DuPont de Nemours, Inc.	1,230	0.03
12 Denali Therapeutics, Inc.	117	-	4 Dutch Bros, Inc.	236	0.01
2 Denny's Corp.	7	-	20 DXC Technology Co.	230	0.01
17 Dentsply Sirona, Inc.	204	0.01	2 DXP Enterprises, Inc.	119	-
4 Design Therapeutics, Inc.	11	-	3 Dycom Industries, Inc.	537	0.01
5 Designer Brands, Inc.	12	-	21 Dynatrace, Inc.	858	0.02
4 Destination XL Group, Inc.	3	-	13 Dynavax Technologies Corp.	98	-
49 Devon Energy Corp.	1,098	0.03	12 E2open Parent Holdings, Inc.	30	-
21 Dexcom, Inc.	1,354	0.04	2 Eagle Bancorp Montana, Inc.	20	-
3 DHI Group, Inc.	5	-	3 Eagle Bancorp, Inc.	44	-
20 DHT Holdings, Inc.	168	0.01	3 Eagle Materials, Inc.	517	0.01
- Diamond Hill Investment Group, Inc.	33	-	15 East West Bancorp, Inc.	1,015	0.03
10 Diamondback Energy, Inc.	991	0.03	23 Eastern Bankshares, Inc.	259	0.01
6 Dick's Sporting Goods, Inc.	773	0.02	- Eastern Co.	7	-
4 Diebold Nixdorf, Inc.	141	-	12 Eastman Chemical Co.	725	0.02
4 Digi International, Inc.	101	-	9 Eastman Kodak Co.	39	-
15 Digital Turbine, Inc.	51	-	13 Eaton Corp. PLC	2,997	0.08
10 DigitalBridge Group, Inc.	86	-	42 eBay, Inc.	2,294	0.06
6 DigitalOcean Holdings, Inc.	136	-	5 Ecobal, Inc.	1,002	0.03
1 Dillard's, Inc.	344	0.01	10 Ecovyst, Inc.	56	-
5 Dime Community Bancshares, Inc.	101	-	5 Edgewell Personal Care Co.	102	-
1 Dine Brands Global, Inc.	12	-	10 Edgewise Therapeutics, Inc.	102	-
4 Diodes, Inc.	126	-	14 Edison International	568	0.02
2 Disc Medicine, Inc.	75	-	6 Editas Medicine, Inc.	8	-
3 Distribution Solutions Group, Inc.	58	-	15 Edwards Lifesciences Corp.	878	0.02
1 DLH Holdings Corp.	3	-	2 eGain Corp.	8	-
1 DMC Global, Inc.	6	-	3 eHealth, Inc.	10	-
12 DNOW, Inc.	131	-	3 El Pollo Loco Holdings, Inc.	21	-
7 DocGo, Inc.	8	-	42 Elanco Animal Health, Inc.	419	0.01
8 Docusign, Inc.	541	0.02	- Electromed, Inc.	7	-
7 Dolby Laboratories, Inc.	376	0.01	13 Electronic Arts, Inc.	1,360	0.04
10 Dole PLC	108	-	5 Eledon Pharmaceuticals, Inc.	12	-
18 Dollar General Corp.	1,307	0.04	26 Element Solutions, Inc.	415	0.01
16 Dollar Tree, Inc.	1,088	0.03	8 Elevance Health, Inc.	2,418	0.06
2 Dominari Holdings, Inc.	6	-	2 elf Beauty, Inc.	194	0.01
18 Dominion Energy, Inc.	758	0.02	14 Eli Lilly & Co.	7,543	0.20
2 Domino's Pizza, Inc.	648	0.02	4 Embecta Corp.	30	-
12 Donaldson Co., Inc.	630	0.02	4 EMCOR Group, Inc.	1,300	0.03
3 Donegal Group, Inc.	46	-	6 Emergent BioSolutions, Inc.	28	-
3 Donnelley Financial Solutions, Inc.	109	-	20 Emerson Electric Co.	1,780	0.05
4 DoorDash, Inc.	661	0.02	2 Empire Petroleum Corp.	8	-
4 Dorian LPG Ltd.	59	-	3 Employers Holdings, Inc.	95	-
3 Dorman Products, Inc.	326	0.01	9 Enact Holdings, Inc.	249	0.01
9 DoubleVerify Holdings, Inc.	96	-	2 Enanta Pharmaceuticals, Inc.	7	-
3 Douglas Dynamics, Inc.	62	-	8 Encompass Health Corp.	699	0.02
3 Douglas Elliman, Inc.	7	-	2 Encore Capital Group, Inc.	62	-
11 Dover Corp.	1,428	0.04	7 Encore Energy Corp.	11	-
49 Dow, Inc.	1,013	0.03	8 Energizer Holdings, Inc.	140	-
7 Doximity, Inc.	277	0.01	5 Energy Recovery, Inc.	47	-
21 DR Horton, Inc.	1,879	0.05	2 Energy Services of America Corp.	16	-
8 DraftKings, Inc.	215	0.01	5 Enerpac Tool Group Corp.	147	-
3 Dream Finders Homes, Inc.	45	-	4 EnerSys	268	0.01
4 Drilling Tools International Corp.	7	-	5 Enhabit, Inc.	38	-
17 Driven Brands Holdings, Inc.	231	0.01	2 Enliven Therapeutics, Inc.	23	-
14 Dropbox, Inc.	303	0.01	3 Ennis, Inc.	43	-
11 DT Midstream, Inc.	890	0.02	3 Enova International, Inc.	216	0.01
8 DTE Energy Co.	851	0.02	5 Enovis Corp.	115	-
2 Ducommun, Inc.	82	-	4 Enphase Energy, Inc.	110	-
16 Duke Energy Corp.	1,418	0.04	2 Enpro, Inc.	316	0.01
2 Duluth Holdings, Inc.	3	-	5 Ensign Group, Inc.	513	0.01
44 Dun & Bradstreet Holdings, Inc.	296	0.01	1 Enstar Group Ltd.	322	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
6 Entegris, Inc.	301	0.01	1 Fair Isaac Corp.	921	0.02
14 Entergy Corp.	837	0.02	1 Farmer Bros Co.	1	-
1 Enterprise Bancorp, Inc.	36	-	2 Farmers & Merchants Bancorp, Inc.	28	-
4 Enterprise Financial Services Corp.	167	0.01	5 Farmers National Banc Corp.	46	-
4 Entrada Therapeutics, Inc.	20	-	2 FARO Technologies, Inc.	58	-
4 Entravision Communications Corp.	6	-	38 Fastenal Co.	1,152	0.03
6 Enviri Corp.	37	-	10 Fastly, Inc.	53	-
18 Envista Holdings Corp.	248	0.01	8 Fate Therapeutics, Inc.	8	-
42 EOG Resources, Inc.	3,392	0.09	5 FB Financial Corp.	175	0.01
3 EPAM Systems, Inc.	382	0.01	1 Federal Agricultural Mortgage Corp. (non-voting rights)	138	-
2 ePlus, Inc.	132	-	5 Federal Signal Corp.	363	0.01
3 Epsilon Energy Ltd.	13	-	9 Federated Hermes, Inc.	274	0.01
40 EQT Corp.	1,646	0.04	13 FedEx Corp.	2,102	0.06
9 Equifax, Inc.	1,798	0.05	14 Ferguson Enterprises, Inc.	1,937	0.05
29 Equitable Holdings, Inc.	1,133	0.03	7 Ferroglobe PLC	20	-
2 Equity Bancshares, Inc.	59	-	7 Fidelis Insurance Holdings Ltd.	89	-
14 Erasca, Inc.	14	-	26 Fidelity National Financial, Inc.	1,037	0.03
1 Erie Indemnity Co.	362	0.01	21 Fidelity National Information Services, Inc.	1,256	0.03
5 Esab Corp.	469	0.01	45 Fifth Third Bancorp	1,267	0.03
2 Escalade, Inc.	18	-	14 Figs, Inc.	46	-
3 ESCO Technologies, Inc.	377	0.01	1 Finance of America Cos., Inc.	12	-
- Espey Mfg. & Electronics Corp.	9	-	2 Financial Institutions, Inc.	36	-
1 Esquire Financial Holdings, Inc.	66	-	1 Finward Bancorp	13	-
11 Essent Group Ltd.	488	0.01	1 Finwise Bancorp	16	-
18 Essential Utilities, Inc.	504	0.01	17 First Advantage Corp.	214	0.01
4 Estee Lauder Cos., Inc.	176	0.01	11 First American Financial Corp.	464	0.01
3 Ethan Allen Interiors, Inc.	55	-	18 First BanCorp (Puerto Rico listing)	265	0.01
5 Etsy, Inc.	211	0.01	4 First BanCorp (US listing)	136	-
5 Euronet Worldwide, Inc.	365	0.01	1 First Bancorp, Inc.	19	-
4 Eventbrite, Inc.	6	-	2 First Bank	26	-
- EverCommerce, Inc.	3	-	9 First Busey Corp.	145	-
3 Evercore, Inc.	561	0.02	1 First Business Financial Services, Inc.	34	-
4 Everest Group Ltd.	1,095	0.03	- First Capital, Inc.	11	-
13 Evergy, Inc.	625	0.02	1 First Citizens BancShares, Inc.	1,549	0.04
2 Everi Holdings, Inc.	18	-	11 First Commonwealth Financial Corp.	127	-
2 EverQuote, Inc.	35	-	2 First Community Bankshares, Inc.	55	-
15 Eversource Energy	719	0.02	1 First Community Corp.	9	-
3 Everspin Technologies, Inc.	10	-	10 First Financial Bancorp	185	0.01
7 EVERTEC, Inc.	191	0.01	16 First Financial Bankshares, Inc.	418	0.01
4 Everus Construction Group, Inc.	191	0.01	1 First Financial Corp.	51	-
- EVI Industries, Inc.	1	-	4 First Foundation, Inc.	15	-
11 Evolent Health, Inc.	59	-	1 First Guaranty Bancshares, Inc.	4	-
3 Evolution Petroleum Corp.	10	-	14 First Hawaiian, Inc.	243	0.01
5 EW Scripps Co.	8	-	56 First Horizon Corp.	825	0.02
15 Exact Sciences Corp.	647	0.02	1 First Internet Bancorp	14	-
2 Excelerate Energy, Inc.	42	-	12 First Interstate BancSystem, Inc.	238	0.01
26 Exelixis, Inc.	817	0.02	7 First Merchants Corp.	188	0.01
21 Exelon Corp.	694	0.02	3 First Mid Bancshares, Inc.	67	-
11 ExlService Holdings, Inc.	391	0.01	1 First National Corp.	8	-
11 eXp World Holdings, Inc.	67	-	1 First Northwest Bancorp	7	-
20 Expand Energy Corp.	1,767	0.05	2 First of Long Island Corp.	16	-
9 Expedia Group, Inc.	1,100	0.03	- First Savings Financial Group, Inc.	9	-
12 Expeditors International of Washington, Inc.	1,036	0.03	10 First Solar, Inc.	1,118	0.03
8 Expensify, Inc.	13	-	1 First United Corp.	11	-
3 Exponent, Inc.	163	0.01	5 First Watch Restaurant Group, Inc.	57	-
10 Expro Group Holdings NV	61	-	1 First Western Financial, Inc.	15	-
125 Exxon Mobil Corp.	9,490	0.25	5 FirstCash Holdings, Inc.	470	0.01
5 EZCORP, Inc.	54	-	23 FirstEnergy Corp.	729	0.02
7 F&G Annuities & Life, Inc.	155	-	1 Firstsun Capital Bancorp	30	-
5 F5, Inc.	954	0.03	20 Fiserv, Inc.	2,358	0.06
3 Fabrinet	456	0.01	1 FitLife Brands, Inc.	7	-
3 FactSet Research Systems, Inc.	915	0.02			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
4 Five Below, Inc.	307	0.01	4 Gambling.com Group Ltd.	35	-
5 Five Point Holdings LLC	21	-	50 GameStop Corp.	1,102	0.03
2 Five Star Bancorp	44	-	13 Gannett Co., Inc.	35	-
2 Five9, Inc.	38	-	42 Gap, Inc.	692	0.02
41 Flagstar Financial, Inc.	352	0.01	7 Garmin Ltd.	1,039	0.03
43 Flex Ltd.	1,348	0.04	13 Garrett Motion, Inc.	106	-
1 Flexsteel Industries, Inc.	12	-	4 Gartner, Inc.	1,396	0.04
7 Floor & Decor Holdings, Inc.	348	0.01	29 Gates Industrial Corp. PLC	449	0.01
3 Flotek Industries, Inc.	37	-	4 GATX Corp.	463	0.01
20 Flowers Foods, Inc.	252	0.01	3 GCI Liberty, Inc.	-	-
14 Flowserve Corp.	533	0.01	3 GCM Grosvenor, Inc.	31	-
12 Fluence Energy, Inc.	42	-	35 GE HealthCare Technologies, Inc.	1,850	0.05
17 Fluor Corp.	538	0.01	3 GE Vernova, Inc.	1,050	0.03
3 Flushing Financial Corp.	30	-	52 Gen Digital, Inc.	1,106	0.03
1 Flutter Entertainment PLC (UK listing)	268	0.01	2 Genasys, Inc.	3	-
1 Flutter Entertainment PLC (US listing)	250	0.01	5 Genco Shipping & Trading Ltd.	46	-
5 Flywire Corp.	42	-	1 Gencor Industries, Inc.	10	-
12 FMC Corp.	368	0.01	6 Generac Holdings, Inc.	584	0.02
39 FNB Corp.	402	0.01	10 General Electric Co.	1,838	0.05
1 FONAR Corp.	6	-	43 General Mills, Inc.	1,718	0.05
8 Foot Locker, Inc.	132	-	80 General Motors Co.	2,932	0.08
211 Ford Motor Co.	1,628	0.04	1 Genesco, Inc.	17	-
5 Forestar Group, Inc.	66	-	3 Genie Energy Ltd.	42	-
7 FormFactor, Inc.	164	0.01	17 Genpact Ltd.	536	0.01
1 Forrester Research, Inc.	10	-	19 Gentex Corp.	311	0.01
23 Fortinet, Inc.	1,700	0.05	3 Gentherm, Inc.	59	-
24 Fortive Corp.	1,263	0.03	11 Genuine Parts Co.	1,061	0.03
5 Fortrea Holdings, Inc.	16	-	47 Genworth Financial, Inc.	246	0.01
11 Fortune Brands Innovations, Inc.	422	0.01	1 Geospace Technologies Corp.	4	-
1 Forum Energy Technologies, Inc.	14	-	3 German American Bancorp, Inc.	75	-
5 Fossil Group, Inc.	5	-	10 Gevo, Inc.	9	-
24 Fox Corp., Class A	970	0.03	3 Gibraltar Industries, Inc.	117	-
24 Fox Corp., Class B	907	0.02	5 G-III Apparel Group Ltd.	100	-
2 Fox Factory Holding Corp.	43	-	70 Gilead Sciences, Inc.	5,746	0.15
1 Franklin Covey Co.	22	-	12 Glacier Bancorp, Inc.	378	0.01
5 Franklin Electric Co., Inc.	314	0.01	3 Glaukos Corp.	180	0.01
- Franklin Financial Services Corp.	11	-	28 Global Business Travel Group I	129	-
42 Franklin Resources, Inc.	679	0.02	2 Global Industrial Co.	43	-
2 Franklin Wireless Corp.	5	-	17 Global Payments, Inc.	945	0.03
56 Freeport-McMoRan, Inc.	1,598	0.04	1 Global Water Resources, Inc.	10	-
1 FreightCar America, Inc.	8	-	10 GLOBALFOUNDRIES, Inc.	277	0.01
1 Frequency Electronics, Inc.	15	-	6 Globalstar, Inc.	79	-
5 Fresh Del Monte Produce, Inc.	143	-	4 Globant SA	274	0.01
2 Freshpet, Inc.	147	-	9 Globe Life, Inc.	829	0.02
16 Freshworks, Inc.	181	0.01	13 Globus Medical, Inc.	586	0.02
1 Friedman Industries, Inc.	7	-	4 GMS, Inc.	205	0.01
8 Frontdoor, Inc.	317	0.01	9 GoDaddy, Inc.	1,151	0.03
21 Frontier Communications Parent, Inc.	562	0.02	8 Gogo, Inc.	62	-
21 Frontier Group Holdings, Inc.	62	-	1 GoHealth, Inc.	3	-
2 FRP Holdings, Inc.	41	-	1 Golden Entertainment, Inc.	29	-
1 FS Bancorp, Inc.	25	-	5 Goldman Sachs Group, Inc.	2,107	0.06
11 FTAI Aviation Ltd.	996	0.03	8 GoodRx Holdings, Inc.	24	-
10 FTAI Infrastructure, Inc.	47	-	25 Goodyear Tire & Rubber Co.	210	0.01
4 FTI Consulting, Inc.	438	0.01	1 Goosehead Insurance, Inc.	109	-
7 Fulcrum Therapeutics, Inc.	36	-	8 GoPro, Inc.	4	-
2 Fulgent Genetics, Inc.	25	-	3 Gorman-Rupp Co.	77	-
3 Full House Resorts, Inc.	6	-	14 Graco, Inc.	895	0.02
20 Fulton Financial Corp.	260	0.01	1 Graham Corp.	39	-
6 Funko, Inc.	17	-	- Graham Holdings Co.	271	0.01
3 FutureFuel Corp.	10	-	- GRAIL, Inc.	14	-
2 FVCBankcorp, Inc.	20	-	3 Gran Tierra Energy, Inc. (Canada listing)	10	-
2 Gaia, Inc.	7	-	3 Gran Tierra Energy, Inc. (US listing)	9	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
3 Grand Canyon Education, Inc.	455	0.01	8 HealthEquity, Inc.	599	0.02
4 Granite Construction, Inc.	292	0.01	3 HealthStream, Inc.	67	-
10 Granite Ridge Resources, Inc.	42	-	8 Heartland Express, Inc.	54	-
33 Graphic Packaging Holding Co.	550	0.02	69 Hecla Mining Co.	265	0.01
8 Gray Media, Inc.	22	-	4 HEICO Corp., Class A	647	0.02
9 Great Lakes Dredge & Dock Corp.	71	-	3 HEICO Corp., Class B	568	0.02
1 Great Southern Bancorp, Inc.	51	-	2 Heidrick & Struggles International, Inc.	68	-
5 Green Brick Partners, Inc.	214	0.01	2 Helen of Troy Ltd.	38	-
5 Green Dot Corp.	37	-	3 Helios Technologies, Inc.	59	-
5 Green Plains, Inc.	15	-	15 Helix Energy Solutions Group, Inc.	69	-
3 Greenbrier Cos., Inc.	116	-	9 Helmerich & Payne, Inc.	104	-
2 Greene County Bancorp, Inc.	25	-	2 Hennessy Advisors, Inc.	16	-
4 Greenlight Capital Re Ltd.	41	-	13 Henry Schein, Inc.	697	0.02
3 Greif, Inc. (non-voting rights)	118	-	6 Herbalife Ltd.	35	-
1 Greif, Inc. (voting rights)	67	-	3 Herc Holdings, Inc.	340	0.01
10 Grid Dynamics Holdings, Inc.	92	-	7 Heritage Commerce Corp.	45	-
5 Griffon Corp.	260	0.01	4 Heritage Financial Corp.	67	-
8 Grocery Outlet Holding Corp.	84	-	5 Heritage Global, Inc.	8	-
1 Group 1 Automotive, Inc.	457	0.01	4 Heritage Insurance Holdings, Inc.	73	-
2 Groupon, Inc.	53	-	11 Hershey Co.	1,294	0.03
1 GSI Technology, Inc.	3	-	27 Hertz Global Holdings, Inc.	133	-
1 Guaranty Bancshares, Inc.	38	-	19 Hess Corp.	1,907	0.05
5 Guess?, Inc.	43	-	88 Hewlett Packard Enterprise Co.	1,130	0.03
4 Guidewire Software, Inc.	715	0.02	9 Hexcel Corp.	337	0.01
1 Gulf Island Fabrication, Inc.	7	-	3 HF Foods Group, Inc.	9	-
2 Gulfport Energy Corp.	216	0.01	16 HF Sinclair Corp.	429	0.01
10 GXO Logistics, Inc.	305	0.01	6 Hillenbrand, Inc.	92	-
3 H&E Equipment Services, Inc.	233	0.01	19 Hillman Solutions Corp.	101	-
11 H&R Block, Inc.	478	0.01	5 Hilltop Holdings, Inc.	110	-
2 H2O America	84	-	9 Hilton Grand Vacations, Inc.	257	0.01
3 Hackett Group, Inc.	60	-	5 Hilton Worldwide Holdings, Inc.	952	0.03
3 Haemonetics Corp.	157	-	5 Hims & Hers Health, Inc.	218	0.01
1 Hagerly, Inc.	8	-	- Hingham Institution For Savings	30	-
4 Hain Celestial Group, Inc.	5	-	3 Hippo Holdings, Inc.	47	-
4 Hallador Energy Co.	54	-	1 HireQuest, Inc.	11	-
68 Halliburton Co.	996	0.03	5 HNI Corp.	173	0.01
13 Halozyne Therapeutics, Inc.	521	0.01	3 Holley, Inc.	5	-
1 Hamilton Beach Brands Holding Co.	9	-	22 Hologic, Inc.	1,001	0.03
2 Hamilton Lane, Inc.	209	0.01	1 Home Bancorp, Inc.	28	-
9 Hancock Whitney Corp.	381	0.01	22 Home BancShares, Inc.	461	0.01
40 Hanesbrands, Inc.	147	-	17 Home Depot, Inc.	4,667	0.12
3 Hanmi Financial Corp.	59	-	1 HomeStreet, Inc.	10	-
- Hanover Bancorp, Inc.	7	-	2 HomeTrust Bancshares, Inc.	49	-
4 Hanover Insurance Group, Inc.	512	0.01	15 Honest Co., Inc.	56	-
5 HarborOne Bancorp, Inc.	39	-	20 Honeywell International, Inc.	3,445	0.09
12 Harley-Davidson, Inc.	209	0.01	2 Hooker Furnishings Corp.	12	-
12 Harmonic, Inc.	80	-	14 Hope Bancorp, Inc.	107	-
6 Harmony Biosciences Holdings, Inc.	162	0.01	5 Horace Mann Educators Corp.	153	-
24 Hartford Insurance Group, Inc.	2,284	0.06	5 Horizon Bancorp, Inc.	59	-
5 Harvard Bioscience, Inc.	2	-	51 Hormel Foods Corp.	1,163	0.03
15 Hasbro, Inc.	729	0.02	5 Houlihan Lokey, Inc.	599	0.02
1 Haverly Furniture Cos., Inc.	22	-	1 Hovnanian Enterprises, Inc.	34	-
5 Hawaiian Electric Industries, Inc.	37	-	6 Howard Hughes Holdings, Inc.	284	0.01
2 Hawkins, Inc.	170	0.01	8 Howmet Aerospace, Inc.	1,003	0.03
1 Hawthorn Bancshares, Inc.	23	-	32 HP, Inc.	594	0.02
24 Hayward Holdings, Inc.	245	0.01	7 Hub Group, Inc.	163	0.01
5 HB Fuller Co.	195	0.01	4 Hubbell, Inc.	1,076	0.03
3 HBT Financial, Inc.	59	-	1 HubSpot, Inc.	344	0.01
4 HCA Healthcare, Inc.	1,152	0.03	5 Hudson Technologies, Inc.	29	-
1 HCI Group, Inc.	148	-	10 Humana, Inc.	1,657	0.04
7 Health Catalyst, Inc.	19	-	98 Huntington Bancshares, Inc.	1,133	0.03
7 Healthcare Services Group, Inc.	76	-	4 Huntington Ingalls Industries, Inc.	600	0.02

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
15 Huntsman Corp.	128	-	6 Interface, Inc.	93	-
- Hurco Cos., Inc.	5	-	7 International Bancshares Corp.	315	0.01
2 Huron Consulting Group, Inc.	193	0.01	27 International Business Machines Corp.	5,112	0.13
3 Hyatt Hotels Corp.	329	0.01	18 International Flavors & Fragrances, Inc.	1,011	0.03
18 Hyllion Holdings Corp.	21	-	3 International Money Express, Inc.	25	-
1 Hyster-Yale, Inc.	41	-	13 International Paper Co. (UK listing)	458	0.01
1 I3 Verticals, Inc.	23	-	31 International Paper Co. (US listing)	1,110	0.03
2 IBEX Holdings Ltd.	34	-	4 International Seaways, Inc.	121	-
2 iCAD, Inc.	5	-	3 Interparfums, Inc.	285	0.01
1 ICF International, Inc.	94	-	35 Interpublic Group of Cos., Inc.	615	0.02
3 Ichor Holdings Ltd.	32	-	1 inTEST Corp.	3	-
5 ICON PLC	484	0.01	1 Intrepid Potash, Inc.	39	-
2 ICU Medical, Inc.	250	0.01	3 Intuit, Inc.	1,489	0.04
3 IDACORP, Inc.	306	0.01	1 Intuitive Surgical, Inc.	498	0.01
1 Idaho Strategic Resources, Inc.	9	-	49 Invesco Ltd.	522	0.01
3 Identiv, Inc.	8	-	1 Investar Holding Corp.	18	-
5 IDEX Corp.	730	0.02	- Investors Title Co.	40	-
4 IDEXX Laboratories, Inc.	1,356	0.04	24 Iovance Biotherapeutics, Inc.	31	-
2 IDT Corp.	101	-	4 IPG Photonics Corp.	188	0.01
2 IES Holdings, Inc.	373	0.01	13 IQVIA Holdings, Inc.	1,355	0.04
- IGM Biosciences, Inc.	-	-	1 iRadimed Corp.	26	-
11 Illinois Tool Works, Inc.	1,911	0.05	11 Iridium Communications, Inc.	215	0.01
8 Illumina, Inc.	516	0.01	2 iRobot Corp.	4	-
5 IMAX Corp.	96	-	4 iTeos Therapeutics, Inc.	28	-
1 Immunic, Inc.	1	-	4 Itron, Inc.	384	0.01
19 Incyte Corp.	935	0.03	7 ITT, Inc.	766	0.02
5 Independent Bank Corp. (Massachusetts)	207	0.01	1 J Jill, Inc.	16	-
2 Independent Bank Corp. (Michigan)	54	-	2 J&J Snack Foods Corp.	166	0.01
3 indie Semiconductor, Inc.	5	-	12 J.M. Smucker Co.	974	0.03
18 Informatica, Inc.	323	0.01	12 Jabil, Inc.	1,449	0.04
3 Information Services Group, Inc.	9	-	6 Jack Henry & Associates, Inc.	839	0.02
1 InFuSystem Holdings, Inc.	3	-	1 Jack in the Box, Inc.	16	-
29 Ingersoll Rand, Inc.	1,740	0.05	8 Jackson Financial, Inc.	477	0.01
3 Ingevity Corp.	85	-	12 Jacobs Solutions, Inc.	1,089	0.03
1 Ingles Markets, Inc.	61	-	1 JAKKS Pacific, Inc.	19	-
7 Ingredion, Inc.	732	0.02	2 James River Group Holdings Ltd.	10	-
2 Innodata, Inc.	73	-	12 Jamf Holding Corp.	93	-
2 Innospec, Inc.	128	-	17 Janus Henderson Group PLC	462	0.01
2 Innovative Solutions & Support, Inc.	13	-	11 Janus International Group, Inc.	64	-
3 Innovex International, Inc.	30	-	7 Jazz Pharmaceuticals PLC	535	0.01
7 Innoviva, Inc.	104	-	6 JB Hunt Transport Services, Inc.	643	0.02
3 Inogen, Inc.	16	-	1 JBT Marel Corp.	116	-
2 Inovio Pharmaceuticals, Inc.	4	-	22 Jefferies Financial Group, Inc.	808	0.02
3 Inozyme Pharma, Inc.	13	-	8 JELD-WEN Holding, Inc.	21	-
3 Insight Enterprises, Inc.	263	0.01	36 JetBlue Airways Corp.	135	-
5 Insmid, Inc.	256	0.01	7 JFrog Ltd.	211	0.01
4 Insperity, Inc.	173	0.01	1 John B Sanfilippo & Son, Inc.	41	-
2 Inspire Medical Systems, Inc.	160	0.01	5 John Wiley & Sons, Inc., Class A	134	-
2 Inspired Entertainment, Inc.	12	-	83 Johnson & Johnson	9,514	0.25
3 Installed Building Products, Inc.	333	0.01	24 Johnson Controls International PLC	1,769	0.05
2 Insteel Industries, Inc.	44	-	1 Johnson Outdoors, Inc.	12	-
1 Instil Bio, Inc.	12	-	1 Joint Corp.	4	-
3 Insulet Corp.	648	0.02	5 Jones Lang LaSalle, Inc.	828	0.02
2 Intapp, Inc.	78	-	67 JPMorgan Chase & Co.	13,128	0.34
4 Integer Holdings Corp.	333	0.01	25 Juniper Networks, Inc.	673	0.02
6 Integra LifeSciences Holdings Corp.	57	-	1 Kadant, Inc.	228	0.01
13 Integral Ad Science Holding Corp.	80	-	2 Kaiser Aluminum Corp.	81	-
97 Intel Corp.	1,410	0.04	- Kalaris Therapeutics, Inc.	-	-
7 Intellia Therapeutics, Inc.	35	-	4 KalVista Pharmaceuticals, Inc.	33	-
1 Interactive Brokers Group, Inc.	185	0.01	2 Karat Packaging, Inc.	42	-
17 Intercontinental Exchange, Inc.	2,308	0.06	8 KB Home	292	0.01
3 InterDigital, Inc.	467	0.01	12 KBR, Inc.	456	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
8 Kearny Financial Corp.	34	-	5 Lattice Semiconductor Corp.	154	-
3 Kelly Services, Inc.	24	-	17 Laureate Education, Inc.	279	0.01
7 Kemper Corp.	329	0.01	12 Lazard, Inc.	381	0.01
8 Kennametal, Inc.	130	-	5 La-Z-Boy, Inc.	147	-
14 Kennedy-Wilson Holdings, Inc.	65	-	2 LCI Industries	148	-
83 Kenvue, Inc.	1,472	0.04	1 LCNB Corp.	14	-
- Keros Therapeutics, Inc.	4	-	5 Lear Corp.	319	0.01
- Kestrel Group Ltd.	4	-	3 Legacy Housing Corp.	42	-
47 Keurig Dr. Pepper, Inc.	1,180	0.03	9 Legalzoom.com, Inc.	61	-
1 Kewaunee Scientific Corp.	18	-	11 Leggett & Platt, Inc.	74	-
85 KeyCorp	1,004	0.03	10 Leidos Holdings, Inc.	1,071	0.03
13 Keysight Technologies, Inc.	1,570	0.04	2 LeMaitre Vascular, Inc.	94	-
2 Kforce, Inc.	53	-	12 LendingClub Corp.	92	-
3 Kimball Electronics, Inc.	29	-	1 LendingTree, Inc.	36	-
11 Kimberly-Clark Corp.	1,128	0.03	14 Lennar Corp., Class A	1,127	0.03
69 Kinder Morgan, Inc.	1,429	0.04	1 Lennar Corp., Class B	73	-
4 Kinetik Holdings, Inc.	145	-	2 Lennox International, Inc.	891	0.02
1 Kingstone Cos., Inc.	16	-	2 LENZ Therapeutics, Inc.	40	-
5 Kiniksa Pharmaceuticals International PLC	104	-	21 Leonardo DRS, Inc.	646	0.02
1 Kinnate Biopharma, Inc.	-	-	4 Leslie's, Inc.	2	-
2 Kinsale Capital Group, Inc.	583	0.02	7 Levi Strauss & Co.	87	-
6 Kirby Corp.	510	0.01	2 LGI Homes, Inc.	92	-
14 KKR & Co., Inc.	1,258	0.03	2 Liberty Broadband Corp., Class A	118	-
4 KLA Corp.	2,400	0.06	13 Liberty Broadband Corp., Class C	885	0.02
5 Klaviyo, Inc.	131	-	16 Liberty Energy, Inc.	134	-
5 Knife River Corp.	383	0.01	16 Liberty Global Ltd. (non-voting rights)	120	-
18 Knight-Swift Transportation Holdings, Inc.	582	0.02	19 Liberty Global Ltd. (voting rights)	138	-
10 Knowles Corp.	118	-	6 Liberty Latin America Ltd., Class A	22	-
9 Kodiak Gas Services, Inc.	244	0.01	19 Liberty Latin America Ltd., Class C	69	-
3 Kodiak Sciences, Inc.	8	-	2 Liberty Media Corp.-Liberty Formula One, Class A	115	-
11 Kohl's Corp.	66	-	16 Liberty Media Corp.-Liberty Formula One, Class C	1,126	0.03
6 Kontoor Brands, Inc.	311	0.01	2 Liberty Media Corp.-Liberty Live, Class A	86	-
2 Koppers Holdings, Inc.	40	-	4 Liberty Media Corp.-Liberty Live, Class C	195	0.01
6 Korn Ferry	283	0.01	24 Life Time Group Holdings, Inc.	512	0.01
36 Kosmos Energy Ltd.	44	-	2 Life360, Inc.	90	-
61 Kraft Heinz Co.	1,203	0.03	40 LifeStance Health Group, Inc.	175	0.01
15 Kratos Defense & Security Solutions, Inc.	407	0.01	2 Lifetime Brands, Inc.	5	-
13 Krispy Kreme, Inc.	29	-	2 Lifevantage Corp.	16	-
53 Kroger Co.	2,683	0.07	1 Lifeway Foods, Inc.	23	-
6 Kronos Worldwide, Inc.	28	-	2 Ligand Pharmaceuticals, Inc.	168	0.01
2 Krystal Biotech, Inc.	181	0.01	5 Light & Wonder, Inc.	343	0.01
5 Kulicke & Soffa Industries, Inc.	113	-	4 LightPath Technologies, Inc.	7	-
7 Kura Oncology, Inc.	28	-	1 Limbach Holdings, Inc.	132	-
- Kura Sushi USA, Inc.	23	-	3 Limoneira Co.	30	-
2 KVH Industries, Inc.	7	-	3 Lincoln Educational Services Corp.	53	-
4 Kymera Therapeutics, Inc.	78	-	5 Lincoln Electric Holdings, Inc.	735	0.02
25 Kyndryl Holdings, Inc.	733	0.02	19 Lincoln National Corp.	456	0.01
1 L.B. Foster Co.	17	-	4 Lindblad Expeditions Holdings, Inc.	30	-
5 L3Harris Technologies, Inc.	885	0.02	6 Linde PLC	2,252	0.06
6 Labcorp Holdings, Inc.	1,101	0.03	1 Lindsay Corp.	127	-
3 Lakeland Financial Corp.	127	-	9 Lionsgate Studios Corp.	50	-
1 Lakeland Industries, Inc.	19	-	3 Liquidity Services, Inc.	48	-
38 Lam Research Corp.	2,258	0.06	3 Lithia Motors, Inc.	684	0.02
12 Lamb Weston Holdings, Inc.	477	0.01	2 Littelfuse, Inc.	377	0.01
3 Lancaster Colony Corp.	311	0.01	5 LivaNova PLC	151	-
1 Landmark Bancorp, Inc.	13	-	14 Live Nation Entertainment, Inc.	1,433	0.04
3 Lands' End, Inc.	17	-	4 Live Oak Bancshares, Inc.	85	-
3 Landstar System, Inc.	285	0.01	6 LiveRamp Holdings, Inc.	147	-
7 Lantheus Holdings, Inc.	372	0.01	22 LKQ Corp.	663	0.02
2 Lantronix, Inc.	3	-	5 LoanDepot, Inc.	5	-
40 Las Vegas Sands Corp.	1,224	0.03	15 Loews Corp.	1,020	0.03
13 Latham Group, Inc.	54	-	6 Louisiana-Pacific Corp.	413	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
2 Lovesac Co.	25	-	- Maui Land & Pineapple Co., Inc.	4	-
9 Lowe's Cos., Inc.	1,583	0.04	10 MaxCyte, Inc.	18	-
6 LPL Financial Holdings, Inc.	1,732	0.05	6 Maximus, Inc.	325	0.01
8 LSB Industries, Inc.	44	-	8 MaxLinear, Inc.	66	-
3 LSI Industries, Inc.	41	-	3 Mayville Engineering Co., Inc.	40	-
223 Lucid Group, Inc.	370	0.01	15 McCormick & Co., Inc. (non-voting rights)	824	0.02
8 Lululemon Athletica, Inc.	1,829	0.05	1 McCormick & Co., Inc. (voting rights)	36	-
126 Lumen Technologies, Inc.	367	0.01	7 McDonald's Corp.	1,724	0.05
6 Lumentum Holdings, Inc.	328	0.01	4 McEwen Mining, Inc.	24	-
1 Luxfer Holdings PLC	13	-	3 McGrath RentCorp	219	0.01
13 Lyft, Inc.	146	-	3 McKesson Corp.	1,475	0.04
21 LyondellBasell Industries NV	864	0.02	18 MDU Resources Group, Inc.	227	0.01
11 M&T Bank Corp.	1,484	0.04	1 Medifast, Inc.	7	-
1 M/I Homes, Inc.	68	-	2 Medpace Holdings, Inc.	533	0.01
4 MACOM Technology Solutions Holdings, Inc.	349	0.01	46 Medtronic PLC	2,806	0.07
27 Macy's, Inc.	238	0.01	6 MeiraGTx Holdings PLC	22	-
4 Madison Square Garden Entertainment Corp.	107	-	2 Mercantile Bank Corp.	56	-
1 Madison Square Garden Sports Corp.	168	0.01	7 Mercer International, Inc.	19	-
4 Magnachip Semiconductor Corp.	10	-	4 Merchants Bancorp	95	-
3 Magnera Corp.	24	-	70 Merck & Co., Inc.	3,997	0.11
17 Magnite, Inc.	203	0.01	6 Mercury General Corp.	282	0.01
22 Magnolia Oil & Gas Corp.	345	0.01	6 Mercury Systems, Inc.	233	0.01
- MainStreet Bancshares, Inc.	7	-	1 Meridian Corp.	15	-
2 Malibu Boats, Inc.	40	-	9 Meridianlink, Inc.	115	-
4 Mama's Creations, Inc.	22	-	4 Merit Medical Systems, Inc.	279	0.01
5 Mammoth Energy Services, Inc.	11	-	4 Meritage Homes Corp.	194	0.01
5 Manhattan Associates, Inc.	726	0.02	1 Mesa Laboratories, Inc.	41	-
3 Manitowoc Co., Inc.	27	-	47 Meta Platforms, Inc.	22,668	0.59
20 MannKind Corp.	62	-	4 Metallus, Inc.	37	-
4 ManpowerGroup, Inc.	129	-	3 Methode Electronics, Inc.	17	-
19 Maplebear, Inc.	661	0.02	38 MetLife, Inc.	2,202	0.06
17 Marathon Petroleum Corp.	2,002	0.05	3 Metrocity Bankshares, Inc.	55	-
14 Maravai LifeSciences Holdings, Inc.	23	-	1 Metropolitan Bank Holding Corp.	52	-
4 Marchex, Inc.	5	-	1 Mettler-Toledo International, Inc.	756	0.02
4 Marcus & Millichap, Inc.	88	-	2 MGE Energy, Inc.	164	0.01
3 Marcus Corp.	35	-	27 MGIC Investment Corp.	520	0.01
3 Marine Products Corp.	21	-	20 MGM Resorts International	475	0.01
2 MarineMax, Inc.	34	-	2 MGP Ingredients, Inc.	37	-
1 Markel Group, Inc.	1,466	0.04	26 Microchip Technology, Inc.	1,131	0.03
3 MarketAxess Holdings, Inc.	518	0.01	43 Micron Technology, Inc.	3,044	0.08
37 Marqeta, Inc.	147	-	152 Microsoft Corp.	52,060	1.36
6 Marriott International, Inc.	1,241	0.03	3 Mid Penn Bancorp, Inc.	51	-
3 Marriott Vacations Worldwide Corp.	169	0.01	6 Middleby Corp.	630	0.02
24 Marsh & McLennan Cos., Inc.	4,124	0.11	1 Middlefield Banc Corp.	20	-
7 Marten Transport Ltd.	69	-	1 Middlesex Water Co.	53	-
4 Martin Marietta Materials, Inc.	1,468	0.04	2 Midland States Bancorp, Inc.	29	-
23 Marvell Technology, Inc.	1,005	0.03	2 MidWestOne Financial Group, Inc.	48	-
14 Masco Corp.	637	0.02	1 Miller Industries, Inc.	46	-
5 Masimo Corp.	556	0.02	6 MillerKnoll, Inc.	71	-
8 MasTec, Inc.	981	0.03	12 MiMedx Group, Inc.	57	-
1 Mastech Digital, Inc.	4	-	1 MIND Technology, Inc.	5	-
11 Masterbrand, Inc.	82	-	4 Minerals Technologies, Inc.	154	-
12 Mastercard, Inc.	5,166	0.14	1 Mineralys Therapeutics, Inc.	12	-
2 MasterCraft Boat Holdings, Inc.	22	-	3 Mirati Therapeutics, Inc.	7	-
11 Matador Resources Co.	354	0.01	26 Mirion Technologies, Inc.	364	0.01
16 Match Group, Inc.	349	0.01	9 Mission Produce, Inc.	71	-
2 Materion Corp.	109	-	28 Mister Car Wash, Inc.	146	-
4 Mativ Holdings, Inc.	18	-	3 Mistras Group, Inc.	18	-
4 Matrix Service Co.	38	-	4 Mitek Systems, Inc.	25	-
4 Matson, Inc.	301	0.01	6 MKS, Inc.	382	0.01
36 Mattel, Inc.	506	0.01	3 Mobile Infrastructure Corp.	8	-
4 Matthews International Corp.	57	-	11 Mobileye Global, Inc.	129	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
14 Moderna, Inc.	275	0.01	7 NCR Atleos Corp.	140	-
4 Modine Manufacturing Co.	297	0.01	13 NCR Voyix Corp.	105	-
1 ModivCare, Inc.	1	-	14 Nektar Therapeutics	8	-
3 Moelis & Co.	109	-	3 Nelnet, Inc.	241	0.01
7 Mohawk Industries, Inc.	519	0.01	18 Neogen Corp.	78	-
4 Molina Healthcare, Inc.	955	0.03	11 NeoGenomics, Inc.	58	-
21 Molson Coors Beverage Co.	834	0.02	5 NerdWallet, Inc.	36	-
51 Mondelez International, Inc.	2,565	0.07	9 Net Power, Inc.	13	-
1 MongoDB, Inc.	152	-	12 NetApp, Inc.	902	0.02
1 Monolithic Power Systems, Inc.	578	0.02	7 Netflix, Inc.	6,301	0.17
2 Monro, Inc.	19	-	3 NETGEAR, Inc.	72	-
19 Monster Beverage Corp.	920	0.02	8 NetScout Systems, Inc.	133	-
4 Montauk Renewables, Inc.	6	-	7 Neurocrine Biosciences, Inc.	600	0.02
5 Monte Rosa Therapeutics, Inc.	17	-	15 New Fortress Energy, Inc.	28	-
3 Montrose Environmental Group, Inc.	42	-	11 New Jersey Resources Corp.	366	0.01
6 Moody's Corp.	1,981	0.05	14 New York Times Co.	604	0.02
3 Moog, Inc.	419	0.01	37 Newell Brands, Inc.	144	-
1 MoonLake Immunotherapeutics	19	-	18 Newmark Group, Inc.	148	-
29 Morgan Stanley	2,760	0.07	1 NewMarket Corp.	471	0.01
3 Morningstar, Inc.	729	0.02	9 Newmont Corp. (Australia listing)	350	0.01
24 Mosaic Co.	640	0.02	45 Newmont Corp. (US listing)	1,765	0.05
2 Motorcar Parts of America, Inc.	18	-	36 News Corp., Class A	750	0.02
6 Motorola Solutions, Inc.	1,772	0.05	18 News Corp., Class B	432	0.01
1 Movado Group, Inc.	15	-	3 Nexa Resources SA	11	-
16 MP Materials Corp.	258	0.01	4 Nexstar Media Group, Inc.	500	0.01
6 Mr. Cooper Group, Inc.	554	0.02	22 Nextdoor Holdings, Inc.	25	-
10 MRC Global, Inc.	92	-	23 NextEra Energy, Inc.	1,201	0.03
3 MSA Safety, Inc.	317	0.01	11 NEXTracker, Inc.	463	0.01
6 MSC Industrial Direct Co., Inc.	353	0.01	2 NI Holdings, Inc.	21	-
2 MSCI, Inc.	725	0.02	2 Niagen Bioscience, Inc.	17	-
- M-Tron Industries, Inc.	14	-	2 Nicolet Bankshares, Inc.	157	-
12 Mueller Industries, Inc.	699	0.02	64 NIKE, Inc.	2,890	0.08
13 Mueller Water Products, Inc.	244	0.01	24 NiSource, Inc.	713	0.02
13 Murphy Oil Corp.	206	0.01	3 Nkarta, Inc.	4	-
2 Murphy USA, Inc.	661	0.02	3 NL Industries, Inc.	16	-
1 MVB Financial Corp.	14	-	4 nLight, Inc.	44	-
2 Myers Industries, Inc.	22	-	9 NMI Holdings, Inc.	258	0.01
1 MYR Group, Inc.	150	-	2 NN, Inc.	3	-
8 Myriad Genetics, Inc.	26	-	12 Noble Corp. PLC (US listing)	226	0.01
17 N-able, Inc.	96	-	20 Nordic American Tankers Ltd.	38	-
1 Nabors Industries Ltd.	12	-	4 Nordson Corp.	628	0.02
- NACCO Industries, Inc.	11	-	8 Norfolk Southern Corp.	1,556	0.04
2 Napco Security Technologies, Inc.	50	-	1 Northeast Bank	65	-
13 Nasdaq, Inc.	809	0.02	1 Northeast Community Bancorp, Inc.	21	-
3 Natera, Inc.	348	0.01	9 Northern Oil & Gas, Inc.	178	0.01
- Nathan's Famous, Inc.	16	-	1 Northern Technologies International Corp.	4	-
4 National Bank Holdings Corp.	107	-	16 Northern Trust Corp.	1,235	0.03
1 National Bankshares, Inc.	15	-	5 Northfield Bancorp, Inc.	47	-
8 National Beverage Corp.	272	0.01	1 Northrim BanCorp, Inc.	42	-
1 National CineMedia, Inc.	4	-	4 Northrop Grumman Corp.	1,609	0.04
6 National Fuel Gas Co.	357	0.01	13 Northwest Bancshares, Inc.	122	-
2 National HealthCare Corp.	126	-	2 Northwest Natural Holding Co.	62	-
2 National Research Corp.	17	-	1 Northwest Pipe Co.	29	-
6 National Vision Holdings, Inc.	93	-	4 Northwestern Energy Group, Inc.	168	0.01
2 Natural Gas Services Group, Inc.	33	-	47 Norwegian Cruise Line Holdings Ltd.	614	0.02
3 Natural Grocers by Vitamin Cottage, Inc.	102	-	1 Norwood Financial Corp.	19	-
1 Nature's Sunshine Products, Inc.	14	-	36 NOV, Inc.	318	0.01
4 Nautilus Biotechnology, Inc.	2	-	2 Novanta, Inc.	201	0.01
12 Navient Corp.	122	-	9 NPK International, Inc.	54	-
12 Navitas Semiconductor Corp.	44	-	21 NRG Energy, Inc.	2,438	0.06
6 NBT Bancorp, Inc.	182	0.01	2 Nu Skin Enterprises, Inc.	14	-
12 nCino, Inc.	234	0.01	12 Nucor Corp.	943	0.03

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
7 Nurix Therapeutics, Inc.	55	-	1 O'Reilly Automotive, Inc.	1,263	0.03
14 Nutanix, Inc.	804	0.02	13 Organogenesis Holdings, Inc.	27	-
- Nutex Health, Inc.	45	-	21 Organon & Co.	142	-
34 Nuvation Bio, Inc.	54	-	8 ORIC Pharmaceuticals, Inc.	47	-
6 NV5 Global, Inc.	95	-	4 Origin Bancorp, Inc.	90	-
- NVE Corp.	21	-	4 Orion Group Holdings, Inc.	24	-
16 nVent Electric PLC	788	0.02	4 Orion SA	35	-
468 NVIDIA Corp.	46,930	1.23	- Ormat Technologies, Inc. (Israel listing)	26	-
- NVR, Inc.	1,426	0.04	7 Ormat Technologies, Inc. (US listing)	368	0.01
14 NXP Semiconductors NV	2,036	0.05	2 Orrstown Financial Services, Inc.	40	-
1 Oak Valley Bancorp	16	-	5 Orthofix Medical, Inc.	38	-
57 Occidental Petroleum Corp.	1,731	0.05	2 OrthoPediatrics Corp.	36	-
11 Oceaneering International, Inc.	157	0.01	19 Oscar Health, Inc.	196	0.01
6 OceanFirst Financial Corp.	75	-	6 Oshkosh Corp.	478	0.01
4 ODP Corp.	52	-	2 OSI Systems, Inc.	255	0.01
5 OFG Bancorp	155	-	11 Otis Worldwide Corp.	789	0.02
13 OGE Energy Corp.	423	0.01	4 Otonomy, Inc.	-	-
- Ohio Valley Banc Corp.	8	-	3 Otter Tail Corp.	158	0.01
19 O-I Glass, Inc.	184	0.01	5 Ouster, Inc.	49	-
8 Oil States International, Inc.	27	-	2 Outbrain, Inc.	3	-
1 Oil-Dri Corp. of America	50	-	17 Ovintiv, Inc. (Canada listing)	465	0.01
15 Okta, Inc.	1,141	0.03	6 Ovintiv, Inc. (US listing)	168	0.01
5 Olaplex Holdings, Inc.	5	-	6 Owens & Minor, Inc.	32	-
14 Old Dominion Freight Line, Inc.	1,656	0.04	9 Owens Corning	911	0.02
35 Old National Bancorp	535	0.01	1 Oxford Industries, Inc.	50	-
- Old Point Financial Corp.	13	-	22 PACCAR, Inc.	1,563	0.04
27 Old Republic International Corp.	753	0.02	9 Pacific Biosciences of California, Inc.	6	-
5 Old Second Bancorp, Inc.	56	-	11 Pacific Premier Bancorp, Inc.	172	0.01
6 Olema Pharmaceuticals, Inc.	24	-	4 Pacira BioSciences, Inc.	85	-
12 Olin Corp.	172	0.01	7 Packaging Corp. of America	1,018	0.03
6 Ollie's Bargain Outlet Holdings, Inc.	487	0.01	10 Palantir Technologies, Inc.	947	0.03
14 Olo, Inc.	88	-	4 Palo Alto Networks, Inc.	618	0.02
1 Olympic Steel, Inc.	11	-	2 Palomar Holdings, Inc.	234	0.01
1 Omega Flex, Inc.	13	-	1 PAMT Corp.	13	-
- OmniAb, Inc. (12.50 earnout)	-	-	5 Pangaea Logistics Solutions Ltd.	15	-
- OmniAb, Inc. (15.00 earnout)	-	-	2 Papa John's International, Inc.	54	-
11 OmniAb, Inc. (voting rights)	10	-	4 Par Pacific Holdings, Inc.	63	-
5 Omnicell, Inc.	120	-	4 PAR Technology Corp.	215	0.01
18 Omnicom Group, Inc.	965	0.03	1 Paramount Global, Class A	22	-
28 ON Semiconductor Corp.	859	0.02	47 Paramount Global, Class B	420	0.01
5 ON24, Inc.	21	-	2 Park Aerospace Corp.	20	-
4 ONE Gas, Inc.	211	0.01	2 Park National Corp.	208	0.01
13 OneMain Holdings, Inc.	501	0.01	2 Parke Bancorp, Inc.	23	-
27 ONEOK, Inc.	1,632	0.04	4 Parker-Hannifin Corp.	2,074	0.06
5 OneSpan, Inc.	55	-	2 Park-Ohio Holdings Corp.	22	-
10 OneSpaWorld Holdings Ltd.	141	-	11 Parsons Corp.	517	0.01
1 OneWater Marine, Inc.	8	-	3 Pathward Financial, Inc.	157	-
1 Onity Group, Inc.	18	-	4 Patrick Industries, Inc.	244	0.01
4 Onto Innovation, Inc.	288	0.01	15 Patterson-UTI Energy, Inc.	63	-
2 Ooma, Inc.	23	-	13 Paychex, Inc.	1,574	0.04
2 OP Bancorp	14	-	5 Paycom Software, Inc.	976	0.03
11 Open Lending Corp.	15	-	3 Paylocity Holding Corp.	432	0.01
12 OPENLANE, Inc.	200	0.01	2 Paymentus Holdings, Inc.	49	-
11 OPKO Health, Inc.	11	-	39 Payoneer Global, Inc.	198	0.01
3 Oportun Financial Corp.	13	-	38 PayPal Holdings, Inc.	1,978	0.05
1 Oppenheimer Holdings, Inc.	49	-	7 Paysafe Ltd.	62	-
2 OptimizeRx Corp.	14	-	2 Paysign, Inc.	6	-
16 Option Care Health, Inc.	379	0.01	12 PBF Energy, Inc.	164	0.01
28 Oracle Corp. (US listing)	3,415	0.09	3 PC Connection, Inc.	137	-
4 Oramed Pharmaceuticals, Inc.	8	-	2 PCB Bancorp	24	-
1 Orange County Bancorp, Inc.	22	-	2 PDF Solutions, Inc.	29	-
7 OraSure Technologies, Inc.	16	-	12 Peabody Energy Corp.	113	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
2 Peapack-Gladstone Financial Corp.	38	-	3 Potbelly Corp.	28	-
9 Pediatrix Medical Group, Inc.	94	-	1 Powell Industries, Inc.	129	-
7 Pegasystems, Inc.	499	0.01	3 Power Integrations, Inc.	110	-
5 Penguin Solutions, Inc.	66	-	10 Powerfleet, Inc. NJ	34	-
12 Penn Entertainment, Inc.	135	-	17 PPG Industries, Inc.	1,390	0.04
3 Pennant Group, Inc.	68	-	30 PPL Corp.	772	0.02
1 Penns Woods Bancorp, Inc.	17	-	4 PRA Group, Inc.	44	-
6 PennyMac Financial Services, Inc.	407	0.01	2 Preferred Bank	102	-
5 Penske Automotive Group, Inc.	612	0.02	1 Preformed Line Products Co.	54	-
14 Pentair PLC	1,028	0.03	10 Premier, Inc.	169	0.01
2 Penumbra, Inc.	319	0.01	5 Prestige Consumer Healthcare, Inc.	348	0.01
1 Peoples Bancorp of North Carolina, Inc.	18	-	3 PriceSmart, Inc.	256	0.01
4 Peoples Bancorp, Inc.	94	-	- PrimeEnergy Resources Corp.	29	-
1 Peoples Financial Services Corp.	41	-	4 Primerica, Inc.	712	0.02
1 PepGen, Inc.	1	-	3 Primis Financial Corp.	22	-
29 PepsiCo, Inc.	2,787	0.07	28 Primo Brands Corp. (US listing)	686	0.02
7 Perdoceo Education Corp.	184	0.01	6 Primoris Services Corp.	329	0.01
7 Perfect Corp.	10	-	1 Princeton Bancorp, Inc.	28	-
17 Performance Food Group Co.	1,138	0.03	18 Principal Financial Group, Inc.	1,040	0.03
5 Performant Healthcare, Inc.	13	-	1 Priority Technology Holdings, Inc.	8	-
14 Perimeter Solutions, Inc.	127	-	7 Privia Health Group, Inc.	123	-
1 Perma-Fix Environmental Services, Inc.	10	-	6 ProAssurance Corp.	102	-
1 Perma-Pipe International Holdings, Inc.	6	-	9 Procore Technologies, Inc.	428	0.01
60 Permian Resources Corp.	566	0.02	77 Procter & Gamble Co.	9,667	0.25
15 Perrigo Co. PLC	293	0.01	4 PROG Holdings, Inc.	92	-
9 Personalis, Inc.	32	-	5 Progress Software Corp.	221	0.01
21 Petco Health & Wellness Co., Inc.	56	-	20 Progressive Corp.	4,249	0.11
1 PetMed Express, Inc.	2	-	5 Progyny, Inc.	80	-
177 Pfizer, Inc.	3,091	0.08	9 ProPetro Holding Corp.	37	-
69 PG&E Corp.	867	0.02	10 Prosperity Bancshares, Inc.	532	0.01
2 Phibro Animal Health Corp.	42	-	4 Protara Therapeutics, Inc. (non-voting rights)	8	-
20 Philip Morris International, Inc.	2,734	0.07	2 Prothena Corp. PLC	8	-
15 Phillips 66	1,286	0.03	3 Proto Labs, Inc.	77	-
4 Phinia, Inc.	141	-	1 Provident Bancorp, Inc.	12	-
6 Photronics, Inc.	73	-	1 Provident Financial Holdings, Inc.	7	-
3 Phreesia, Inc.	49	-	14 Provident Financial Services, Inc.	177	0.01
4 PHX Minerals, Inc.	12	-	20 Prudential Financial, Inc.	1,507	0.04
11 Pilgrim's Pride Corp.	406	0.01	- PTC Therapeutics, Inc.	12	-
8 Pinnacle Financial Partners, Inc.	660	0.02	5 PTC, Inc.	642	0.02
8 Pinnacle West Capital Corp.	516	0.01	11 Public Service Enterprise Group, Inc.	635	0.02
26 Pinterest, Inc.	602	0.02	4 PubMatic, Inc.	31	-
3 Pioneer Bancorp, Inc.	23	-	3 Pulmonx Corp.	7	-
2 Piper Sandler Cos.	327	0.01	18 PulteGroup, Inc.	1,344	0.04
10 Pitney Bowes, Inc.	79	-	4 Puma Biotechnology, Inc.	11	-
1 PJT Partners, Inc.	101	-	1 Pure Cycle Corp.	11	-
6 Planet Fitness, Inc.	437	0.01	11 Pure Storage, Inc.	420	0.01
30 Planet Labs PBC	86	-	3 Purple Innovation, Inc.	2	-
13 Playa Hotels & Resorts NV	126	-	2 Pursuit Attractions & Hospitality, Inc.	40	-
4 PlayAGS, Inc.	38	-	4 PVH Corp.	269	0.01
3 Plexus Corp.	299	0.01	3 Q2 Holdings, Inc.	211	0.01
- Pliant Therapeutics, Inc.	-	-	2 QCR Holdings, Inc.	93	-
25 Plug Power, Inc.	17	-	8 Qorvo, Inc.	442	0.01
1 Plumas Bancorp	20	-	6 Quad/Graphics, Inc.	25	-
13 PNC Financial Services Group, Inc.	1,708	0.05	2 Quaker Chemical Corp.	123	-
4 Polaris, Inc.	131	-	40 QUALCOMM, Inc.	4,340	0.11
2 Ponce Financial Group, Inc.	19	-	3 Qualys, Inc.	289	0.01
3 Pool Corp.	772	0.02	3 Quanex Building Products Corp.	33	-
8 Popular, Inc.	585	0.02	7 Quanta Services, Inc.	1,700	0.05
5 Portillo's, Inc.	45	-	4 Quanterix Corp.	15	-
7 Portland General Electric Co.	216	0.01	41 QuantumScape Corp.	120	-
8 Poseida Therapeutics, Inc.	3	-	9 Quest Diagnostics, Inc.	1,217	0.03
6 Post Holdings, Inc.	515	0.01	1 Quest Resource Holding Corp.	1	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
4 QuidelOrtho Corp.	97	-	2 Riverview Bancorp, Inc.	8	-
4 QuinStreet, Inc.	42	-	125 Rivian Automotive, Inc.	1,349	0.04
14 Radian Group, Inc.	350	0.01	8 RLI Corp.	436	0.01
6 Radiant Logistics, Inc.	27	-	2 RMR Group, Inc.	20	-
2 Radius Recycling, Inc.	44	-	8 Robert Half, Inc.	261	0.01
5 RadNet, Inc.	199	0.01	59 Robinhood Markets, Inc.	2,915	0.08
1 Rafael Holdings, Inc.	1	-	4 ROBLOX Corp.	285	0.01
4 Ralph Lauren Corp.	862	0.02	2 Rocket Cos., Inc.	18	-
5 Ramaco Resources, Inc., Class A	30	-	10 Rocket Lab Corp.	193	0.01
- Ramaco Resources, Inc., Class B	2	-	4 Rocket Pharmaceuticals, Inc.	8	-
8 Rambus, Inc.	298	0.01	8 Rockwell Automation, Inc.	1,903	0.05
27 Range Resources Corp.	764	0.02	- Rocky Brands, Inc.	7	-
2 Ranger Energy Services, Inc.	18	-	1 Rogers Corp.	61	-
7 Ranpak Holdings Corp.	17	-	77 Roivant Sciences Ltd.	630	0.02
2 RAPT Therapeutics, Inc.	1	-	9 Roku, Inc.	487	0.01
17 Raymond James Financial, Inc.	1,805	0.05	25 Rollins, Inc.	1,050	0.03
7 Rayonier Advanced Materials, Inc.	20	-	1 Root, Inc.	56	-
2 RBB Bancorp	29	-	4 Roper Technologies, Inc.	1,529	0.04
3 RBC Bearings, Inc.	753	0.02	12 Ross Stores, Inc.	1,244	0.03
1 RCM Technologies, Inc.	14	-	14 Royal Caribbean Cruises Ltd.	2,667	0.07
2 RE/MAX Holdings, Inc.	10	-	7 Royal Gold, Inc.	877	0.02
1 Red River Bancshares, Inc.	29	-	31 Royalty Pharma PLC	758	0.02
3 Red Rock Resorts, Inc.	105	-	20 RPC, Inc.	66	-
1 Red Violet, Inc.	52	-	14 RPM International, Inc.	1,144	0.03
- Reddit, Inc.	17	-	21 RTX Corp.	2,117	0.06
6 Regal Rexnord Corp.	557	0.02	7 Rush Enterprises, Inc., Class A	260	0.01
3 Regeneron Pharmaceuticals, Inc.	1,204	0.03	2 Rush Enterprises, Inc., Class B	60	-
4 REGENXBIO, Inc.	26	-	9 RXO, Inc.	105	-
1 Regional Management Corp.	24	-	1 RxSight, Inc.	11	-
61 Regions Financial Corp.	964	0.03	5 Ryder System, Inc.	505	0.01
7 Reinsurance Group of America, Inc.	1,101	0.03	3 Ryerson Holding Corp.	48	-
12 Relay Therapeutics, Inc.	26	-	3 S&P Global, Inc.	1,191	0.03
5 Reliance, Inc.	1,150	0.03	4 S&T Bancorp, Inc.	113	-
14 Remitty Global, Inc.	226	0.01	23 Sabre Corp.	42	-
5 RenaissanceRe Holdings Ltd.	989	0.03	2 Safety Insurance Group, Inc.	109	-
10 Renasant Corp.	260	0.01	1 Saga Communications, Inc.	5	-
8 Repay Holdings Corp.	28	-	4 Sage Therapeutics, Inc.	21	-
3 Repligen Corp.	277	0.01	2 Saia, Inc.	349	0.01
8 Replimune Group, Inc.	54	-	10 Salesforce, Inc.	1,988	0.05
2 Republic Bancorp, Inc.	91	-	9 Sally Beauty Holdings, Inc.	59	-
9 Republic Services, Inc.	1,702	0.05	3 Samsara, Inc.	107	-
4 Reservoir Media, Inc.	24	-	5 Sana Biotechnology, Inc.	9	-
16 Resideo Technologies, Inc.	248	0.01	- Sanara Medtech, Inc.	7	-
11 ResMed, Inc.	1,967	0.05	7 Sandisk Corp.	196	0.01
5 Resolute Forest Products, Inc.	1	-	4 SandRidge Energy, Inc.	26	-
3 Resources Connection, Inc.	12	-	6 Sanmina Corp.	370	0.01
5 REV Group, Inc.	142	-	6 Sapiens International Corp. NV (US listing)	121	-
3 Revolution Medicines, Inc.	75	-	5 Sarepta Therapeutics, Inc.	151	-
3 Revolve Group, Inc.	47	-	1 SB Financial Group, Inc.	9	-
13 Revvity, Inc.	880	0.02	2 ScanSource, Inc.	69	-
2 REX American Resources Corp.	55	-	83 Schlumberger NV	2,041	0.05
20 Reynolds Consumer Products, Inc.	334	0.01	10 Schneider National, Inc.	176	0.01
5 Rezolute, Inc.	15	-	2 Scholastic Corp.	27	-
1 RGC Resources, Inc.	8	-	5 Science Applications International Corp.	394	0.01
1 RH	158	0.01	5 Scorpio Tankers, Inc.	150	-
17 Ribbon Communications, Inc.	42	-	3 Scotts Miracle-Gro Co.	152	-
1 Richardson Electronics Ltd.	6	-	- Seaboard Corp.	177	0.01
1 Richmond Mutual BanCorp, Inc.	6	-	10 Seacoast Banking Corp. of Florida	187	0.01
1 Rigel Pharmaceuticals, Inc.	12	-	2 SEACOR Marine Holdings, Inc.	10	-
2 Riley Exploration Permian, Inc.	39	-	6 Seadrill Ltd.	101	-
4 RingCentral, Inc.	72	-	9 Seagate Technology Holdings PLC	810	0.02
9 Riot Platforms, Inc.	54	-	13 Sealed Air Corp.	305	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
1 Seaport Entertainment Group, Inc.	9	-	36 Smurfit WestRock PLC (Ireland listing)	1,169	0.03
3 Security National Financial Corp.	20	-	16 Smurfit WestRock PLC (UK listing)	498	0.01
2 Seer, Inc.	2	-	90 Snap, Inc.	548	0.02
11 SEI Investments Co.	693	0.02	5 Snap-on, Inc.	1,155	0.03
11 Select Medical Holdings Corp.	130	-	2 Snowflake, Inc.	351	0.01
12 Select Water Solutions, Inc.	73	-	121 SoFi Technologies, Inc.	1,197	0.03
5 Selective Insurance Group, Inc.	346	0.01	4 Soho House & Co., Inc.	19	-
15 Selectquote, Inc.	24	-	1 SolarEdge Technologies, Inc.	14	-
1 Semler Scientific, Inc.	28	-	3 Solaris Energy Infrastructure, Inc.	53	-
14 Semptra (US listing)	804	0.02	1 Solid Biosciences, Inc.	1	-
6 SEMrush Holdings, Inc.	45	-	3 Solventum Corp.	154	-
14 Sensata Technologies Holding PLC	267	0.01	15 Somnigroup International, Inc.	715	0.02
4 Sensient Technologies Corp.	293	0.01	3 Sonic Automotive, Inc.	130	-
1 Sensus Healthcare, Inc.	4	-	1 Sonida Senior Living, Inc.	9	-
19 SentinelOne, Inc.	244	0.01	9 Sonoco Products Co.	311	0.01
3 Seritage Growth Properties	6	-	8 Sonos, Inc.	61	-
15 Service Corp. International	892	0.02	27 Sotera Health Co.	247	0.01
- ServiceNow, Inc.	344	0.01	1 SoundThinking, Inc.	6	-
6 ServisFirst Bancshares, Inc.	335	0.01	2 South Plains Financial, Inc.	49	-
15 SFL Corp. Ltd.	96	-	23 Southern Co.	1,528	0.04
2 Shake Shack, Inc.	165	0.01	4 Southern Copper Corp.	297	0.01
15 SharkNinja, Inc.	1,008	0.03	1 Southern First Bancshares, Inc.	31	-
4 Shenandoah Telecommunications Co.	40	-	1 Southern Missouri Bancorp, Inc.	50	-
8 Sherwin-Williams Co.	2,204	0.06	1 Southern States Bancshares, Inc.	22	-
5 Shift4 Payments, Inc.	345	0.01	3 Southside Bancshares, Inc.	70	-
6 Shoals Technologies Group, Inc.	20	-	10 SouthState Corp.	623	0.02
3 Shoe Carnival, Inc.	41	-	50 Southwest Airlines Co.	1,242	0.03
3 Shore Bancshares, Inc.	35	-	5 Southwest Gas Holdings, Inc.	241	0.01
3 Shutterstock, Inc.	38	-	3 SpartanNash Co.	50	-
4 Shyft Group, Inc.	31	-	3 Spectrum Brands Holdings, Inc.	121	-
1 SI-BONE, Inc.	11	-	10 Spectrum Pharmaceuticals, Inc.	-	-
2 Sierra Bancorp	32	-	3 Sphere Entertainment Co.	73	-
6 SIGA Technologies, Inc.	29	-	4 Spire, Inc.	215	0.01
1 Sight Sciences, Inc.	3	-	2 Spok Holdings, Inc.	24	-
4 Signet Jewelers Ltd.	182	0.01	3 Sportsman's Warehouse Holdings, Inc.	4	-
12 Silgan Holdings, Inc.	477	0.01	2 Spotify Technology SA	849	0.02
4 Silicon Laboratories, Inc.	323	0.01	8 Sprinklr, Inc.	48	-
1 Silvercrest Asset Management Group, Inc.	8	-	9 Sprouts Farmers Market, Inc.	1,152	0.03
14 Simmons First National Corp.	197	0.01	2 SPS Commerce, Inc.	191	0.01
11 Simply Good Foods Co.	275	0.01	4 SPX Technologies, Inc.	413	0.01
3 Simpson Manufacturing Co., Inc.	368	0.01	1 SR Bancorp, Inc.	8	-
1 Simulations Plus, Inc.	33	-	21 SS&C Technologies Holdings, Inc.	1,264	0.03
4 Sinclair, Inc.	47	-	4 St. Joe Co.	128	-
2 Sirius XM Holdings, Inc.	420	0.01	2 STAAR Surgical Co.	28	-
15 SiriusPoint Ltd.	222	0.01	13 Stagwell, Inc.	44	-
2 SiteOne Landscape Supply, Inc.	215	0.01	2 Standard Motor Products, Inc.	53	-
2 SiTime Corp.	246	0.01	1 Standex International Corp.	139	-
8 Sitio Royalties Corp.	104	-	15 Stanley Black & Decker, Inc.	718	0.02
14 Skechers USA, Inc.	653	0.02	24 Starbucks Corp.	1,525	0.04
1 Skillsoft Corp.	11	-	1 Starz Entertainment Corp.	10	-
4 Skyward Specialty Insurance Group, Inc.	203	0.01	19 State Street Corp.	1,374	0.04
4 SkyWater Technology, Inc.	26	-	15 Steel Dynamics, Inc.	1,383	0.04
5 SkyWest, Inc.	340	0.01	11 Steelcase, Inc.	87	-
14 Skyworks Solutions, Inc.	730	0.02	6 Stellar Bancorp, Inc.	118	-
1 Sleep Number Corp.	7	-	2 Stepan Co.	76	-
26 SLM Corp.	616	0.02	- StepStone Group, Inc.	11	-
12 SM Energy Co.	201	0.01	6 STERIS PLC	1,100	0.03
4 Smart Sand, Inc.	6	-	4 Sterling Bancorp, Inc.	-	-
2 SmartFinancial, Inc.	44	-	3 Sterling Infrastructure, Inc.	384	0.01
16 SmartRent, Inc.	10	-	6 Steven Madden Ltd.	110	-
4 Smith & Wesson Brands, Inc.	29	-	3 Stewart Information Services Corp.	141	-
- Smith-Midland Corp.	6	-	11 Stifel Financial Corp.	789	0.02

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
12 Stitch Fix, Inc.	39	-	13 Teradyne, Inc.	787	0.02
3 Stock Yards Bancorp, Inc.	172	0.01	36 Terawulf, Inc.	94	-
5 Stoke Therapeutics, Inc.	32	-	6 Terex Corp.	197	0.01
2 Stoneridge, Inc.	9	-	9 Terns Pharmaceuticals, Inc.	20	-
5 StoneX Group, Inc.	322	0.01	10 Tesla, Inc.	2,682	0.07
2 Strategic Education, Inc.	166	0.01	19 Tetra Tech, Inc.	501	0.01
- Strattec Security Corp.	20	-	8 TETRA Technologies, Inc.	16	-
1 Stratus Properties, Inc.	11	-	5 Texas Capital Bancshares, Inc.	276	0.01
4 Stride, Inc.	469	0.01	8 Texas Instruments, Inc.	1,147	0.03
5 Stryker Corp.	1,336	0.04	1 Texas Pacific Land Corp.	1,094	0.03
- Sturm Ruger & Co., Inc.	8	-	6 Texas Roadhouse, Inc.	884	0.02
- Summit State Bank	2	-	17 Textron, Inc.	950	0.03
5 Summit Therapeutics, Inc.	65	-	19 TFS Financial Corp.	183	0.01
7 Sun Country Airlines Holdings, Inc.	62	-	7 Theravance Biopharma, Inc.	45	-
9 SunCoke Energy, Inc.	53	-	5 Thermo Fisher Scientific, Inc.	1,455	0.04
20 Sunrun, Inc.	113	-	3 Thermon Group Holdings, Inc.	65	-
2 Superior Group of Cos., Inc.	13	-	1 Third Coast Bancshares, Inc.	26	-
6 Supernus Pharmaceuticals, Inc.	150	-	5 Thor Industries, Inc.	278	0.01
12 Surgery Partners, Inc.	203	0.01	2 Thryv Holdings, Inc.	22	-
1 Surmodics, Inc.	23	-	5 Tidewater, Inc.	142	-
5 Sutro Biopharma, Inc.	3	-	5 Tile Shop Holdings, Inc.	25	-
7 Sweetgreen, Inc.	73	-	2 Tilly's, Inc.	2	-
1 SWK Holdings Corp.	6	-	1 Timberland Bancorp, Inc.	15	-
4 Sylvamo Corp.	172	0.01	6 Timken Co.	308	0.01
3 Synaptics, Inc.	140	-	6 Titan International, Inc.	33	-
1 Synchronoss Technologies, Inc.	5	-	1 Titan Machinery, Inc.	19	-
31 Synchrony Financial	1,343	0.04	25 TJX Cos., Inc.	2,398	0.06
2 Synopsys, Inc.	663	0.02	3 TKO Group Holdings, Inc.	399	0.01
15 Synovus Financial Corp.	539	0.01	22 T-Mobile U.S., Inc.	3,873	0.10
32 Sysco Corp.	1,748	0.05	10 Toast, Inc.	322	0.01
17 T. Rowe Price Group, Inc.	1,164	0.03	10 Toll Brothers, Inc.	806	0.02
2 Tactile Systems Technology, Inc.	16	-	2 Tompkins Financial Corp.	68	-
7 Take-Two Interactive Software, Inc.	1,157	0.03	5 Tootsie Roll Industries, Inc.	126	-
9 Talkspace, Inc.	20	-	2 TopBuild Corp.	485	0.01
10 Talos Energy, Inc.	58	-	13 Topgolf Callaway Brands Corp.	60	-
8 Tango Therapeutics, Inc.	13	-	11 Toro Co.	594	0.02
23 Tapestry, Inc.	1,322	0.04	8 Towne Bank	207	0.01
14 Targa Resources Corp.	1,633	0.04	38 Tractor Supply Co.	1,376	0.04
31 Target Corp.	2,151	0.06	8 Trade Desk, Inc.	446	0.01
7 Target Hospitality Corp.	38	-	5 Tradeweb Markets, Inc.	529	0.01
- Tarsus Pharmaceuticals, Inc.	9	-	8 Trane Technologies PLC	2,396	0.06
2 TaskUS, Inc.	30	-	1 Transcat, Inc.	56	-
- Taylor Devices, Inc.	9	-	1 TransDigm Group, Inc.	1,365	0.04
11 Taylor Morrison Home Corp.	474	0.01	1 TransMedics Group, Inc.	89	-
9 TD SYNnex Corp.	803	0.02	66 Transocean Ltd.	122	-
12 TE Connectivity PLC	1,419	0.04	15 TransUnion	965	0.03
43 TechnipFMC PLC	1,000	0.03	5 Travel & Leisure Co.	170	0.01
2 TechTarget, Inc.	14	-	17 Travelers Cos., Inc.	3,493	0.09
4 Tecnoglass, Inc.	265	0.01	2 Travelzoo	16	-
Teekay Corp. Ltd.	59	-	1 Treace Medical Concepts, Inc.	5	-
3 Teekay Tankers Ltd.	100	-	3 Tredegar Corp.	19	-
19 TEGNA, Inc.	232	0.01	7 TreeHouse Foods, Inc.	113	-
3 Tejon Ranch Co.	39	-	8 Trex Co., Inc.	338	0.01
14 Teladoc Health, Inc.	73	-	10 Tri Pointe Homes, Inc.	213	0.01
3 Teledyne Technologies, Inc.	1,176	0.03	4 TriCo Bancshares	110	-
4 Teleflex, Inc.	369	0.01	5 TriMas Corp.	89	-
12 Telephone & Data Systems, Inc.	307	0.01	23 Trimble, Inc.	1,234	0.03
9 Telos Corp.	16	-	4 TriNet Group, Inc.	261	0.01
- Tenable Holdings, Inc.	10	-	9 Trinity Industries, Inc.	178	0.01
10 Tenet Healthcare Corp.	1,310	0.04	4 Trinseo PLC	9	-
2 Tennant Co.	95	-	7 TripAdvisor, Inc.	72	-
8 Teradata Corp.	126	-	2 Triumph Financial, Inc.	82	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
4 Triumph Group, Inc.	72	-	1 Universal Electronics, Inc.	5	-
15 Tronox Holdings PLC	64	-	6 Universal Health Services, Inc.	905	0.02
1 TruBridge, Inc.	26	-	3 Universal Insurance Holdings, Inc.	57	-
2 TrueBlue, Inc.	11	-	2 Universal Logistics Holdings, Inc.	41	-
6 TrueCar, Inc.	6	-	4 Universal Technical Institute, Inc.	114	-
43 Truist Financial Corp.	1,275	0.03	3 Univest Financial Corp.	70	-
3 Trupanion, Inc.	106	-	19 Unum Group	1,168	0.03
2 TrustCo Bank Corp.	48	-	5 Upbound Group, Inc.	85	-
6 Trustmark Corp.	160	0.01	13 Upwork, Inc.	151	-
2 TScan Therapeutics, Inc.	2	-	38 Uranium Energy Corp.	167	0.01
3 TTEC Holdings, Inc.	10	-	2 Urban One, Inc. (non-voting rights)	1	-
12 TTM Technologies, Inc.	261	0.01	10 Urban Outfitters, Inc.	536	0.01
2 Turning Point Brands, Inc.	96	-	1 USANA Health Sciences, Inc.	27	-
1 Turtle Beach Corp.	7	-	3 USCB Financial Holdings, Inc.	34	-
6 Tutor Perini Corp.	157	0.01	- Utah Medical Products, Inc.	10	-
17 Twilio, Inc.	1,501	0.04	7 Utz Brands, Inc.	73	-
1 Twin Disc, Inc.	5	-	4 UWM Holdings Corp.	11	-
5 Twist Bioscience Corp.	118	-	3 V2X, Inc.	116	-
6 TXNM Energy, Inc.	258	0.01	9 VAALCO Energy, Inc.	21	-
2 Tyler Technologies, Inc.	788	0.02	3 Vail Resorts, Inc.	329	0.01
20 Tyson Foods, Inc.	830	0.02	6 Valaris Ltd.	178	0.01
52 U.S. Bancorp	1,686	0.04	16 Valero Energy Corp.	1,539	0.04
4 U.S. Cellular Corp.	166	0.01	61 Valley National Bancorp	400	0.01
23 U.S. Foods Holding Corp.	1,356	0.04	2 Valmont Industries, Inc.	369	0.01
2 U.S. Lime & Minerals, Inc.	181	0.01	12 Valvoline, Inc.	307	0.01
1 U.S. Physical Therapy, Inc.	77	-	8 Vanda Pharmaceuticals, Inc.	27	-
24 U.S. Steel Corp.	976	0.03	4 Varex Imaging Corp.	22	-
10 Uber Technologies, Inc.	606	0.02	5 Veeco Instruments, Inc.	65	-
7 UFP Industries, Inc.	487	0.01	6 Veeva Systems, Inc.	1,179	0.03
1 UFP Technologies, Inc.	94	-	3 Velocity Financial, Inc.	40	-
14 UGI Corp.	373	0.01	11 Ventyx Biosciences, Inc.	14	-
19 U-Haul Holding Co. (non-voting rights)	805	0.02	2 Vera Bradley, Inc.	3	-
2 U-Haul Holding Co. (voting rights)	89	-	9 Veracyte, Inc.	174	0.01
24 UiPath, Inc.	238	0.01	18 Veralto Corp.	1,337	0.04
3 Ulta Beauty, Inc.	1,166	0.03	2 Vericel Corp.	55	-
4 Ultra Clean Holdings, Inc.	64	-	5 Verint Systems, Inc.	66	-
2 Ultralife Corp.	10	-	3 VeriSign, Inc.	653	0.02
7 UMB Financial Corp.	510	0.01	5 Verisk Analytics, Inc.	1,169	0.03
19 Under Armour, Inc., Class A	96	-	6 Veritex Holdings, Inc.	114	-
21 Under Armour, Inc., Class C	99	-	177 Verizon Communications, Inc.	5,783	0.15
1 Unifi, Inc.	3	-	15 Verra Mobility Corp.	263	0.01
2 UniFirst Corp.	241	0.01	5 Vertex Pharmaceuticals, Inc.	1,731	0.05
- Union Bankshares, Inc.	7	-	5 Vertex, Inc.	144	-
20 Union Pacific Corp.	3,256	0.09	23 Vertiv Holdings Co.	1,868	0.05
4 Unisys Corp.	12	-	3 Verve Therapeutics, Inc.	8	-
33 United Airlines Holdings, Inc.	1,934	0.05	11 Vestis Corp.	50	-
1 United Bancorp, Inc.	8	-	41 VF Corp.	375	0.01
16 United Bankshares, Inc.	418	0.01	4 Viasat, Inc.	27	-
13 United Community Banks, Inc.	283	0.01	110 Viatis, Inc.	720	0.02
3 United Fire Group, Inc.	58	-	22 Viavi Solutions, Inc.	150	-
6 United Natural Foods, Inc.	144	-	2 Vicor Corp.	77	-
50 United Parcel Service, Inc.	3,628	0.10	9 Victoria's Secret & Co.	138	-
3 United Parks & Resorts, Inc.	103	-	7 Victory Capital Holdings, Inc.	306	0.01
5 United Rentals, Inc.	2,414	0.06	1 Village Super Market, Inc.	40	-
1 United Security Bancshares	9	-	19 Vimeo, Inc.	62	-
5 United Therapeutics Corp.	1,168	0.03	11 Vir Biotechnology, Inc.	40	-
21 UnitedHealth Group, Inc.	4,614	0.12	2 Virco Mfg. Corp.	10	-
1 Unitil Corp.	36	-	1 Virginia National Bankshares Corp.	14	-
1 Unity Bancorp, Inc.	31	-	2 Viridian Therapeutics, Inc.	17	-
42 Unity Software, Inc.	822	0.02	9 Virtu Financial, Inc.	279	0.01
3 Universal Corp.	129	-	1 Virtus Investment Partners, Inc.	83	-
4 Universal Display Corp.	372	0.01	36 Visa, Inc.	9,777	0.26

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 36.02% (continued)			United States - 36.02% (continued)		
11 Vishay Intertechnology, Inc.	116	-	1 Wingstop, Inc.	244	0.01
1 Vishay Precision Group, Inc.	20	-	- Winmark Corp.	75	-
2 Visteon Corp.	140	-	3 Winnebago Industries, Inc.	64	-
22 Vistra Corp.	2,657	0.07	7 Wintrust Financial Corp.	646	0.02
5 Vita Coco Co., Inc.	122	-	15 WisdomTree, Inc.	107	-
3 Vital Energy, Inc.	36	-	10 WK Kellogg Co.	124	-
4 Vital Farms, Inc.	96	-	6 Wolfspeed, Inc.	5	-
3 Vitesse Energy, Inc.	50	-	8 Wolverine World Wide, Inc.	97	-
4 Vivid Seats, Inc.	4	-	5 Woodward, Inc.	812	0.02
13 Vontier Corp.	344	0.01	4 Workday, Inc.	801	0.02
10 Voya Financial, Inc.	511	0.01	1 World Acceptance Corp.	69	-
2 VSE Corp.	208	0.01	6 World Kinect Corp.	129	-
10 Vulcan Materials Co.	1,916	0.05	4 Worthington Enterprises, Inc.	186	0.01
12 W&T Offshore, Inc.	14	-	5 Worthington Steel, Inc.	89	-
27 W.R. Berkley Corp.	1,491	0.04	6 WSFS Financial Corp.	254	0.01
4 Wabash National Corp.	23	-	2 WW Grainger, Inc.	1,597	0.04
9 WaFd, Inc.	194	0.01	9 Wyndham Hotels & Resorts, Inc.	526	0.01
43 Walgreens Boots Alliance, Inc.	357	0.01	6 Wynn Resorts Ltd.	398	0.01
4 Walker & Dunlop, Inc.	193	0.01	12 Xcel Energy, Inc.	635	0.02
129 Walmart, Inc.	9,472	0.25	7 Xencor, Inc.	40	-
27 Walt Disney Co.	2,275	0.06	4 Xenon Pharmaceuticals, Inc.	77	-
7 Warby Parker, Inc.	110	-	12 Xerox Holdings Corp.	43	-
174 Warner Bros Discovery, Inc.	1,286	0.03	4 Xometry, Inc.	110	-
10 Warner Music Group Corp.	192	0.01	1 XPEL, Inc.	37	-
5 Warrior Met Coal, Inc.	166	0.01	5 Xperi, Inc.	26	-
2 Washington Trust Bancorp, Inc.	42	-	10 XPO, Inc.	830	0.02
16 Waste Management, Inc.	2,902	0.08	17 Xylem, Inc.	1,622	0.04
4 Waters Corp.	1,143	0.03	7 Yelp, Inc.	211	0.01
2 Waterstone Financial, Inc.	15	-	8 YETI Holdings, Inc.	191	0.01
2 Watsco, Inc.	696	0.02	9 Yext, Inc.	43	-
2 Watts Water Technologies, Inc.	417	0.01	2 Y-mAbs Therapeutics, Inc.	8	-
1 WD-40 Co.	224	0.01	1 York Water Co.	20	-
7 Weatherford International PLC	213	0.01	6 Yum! Brands, Inc.	641	0.02
19 Webster Financial Corp.	712	0.02	5 Zai Lab Ltd.	104	-
11 WEC Energy Group, Inc.	889	0.02	5 Zebra Technologies Corp.	1,082	0.03
3 Weis Markets, Inc.	163	0.01	2 Zentalis Pharmaceuticals, Inc.	2	-
51 Wells Fargo & Co.	2,805	0.07	14 Zeta Global Holdings Corp.	137	-
20 Wendy's Co.	166	0.01	5 Zevia PBC	10	-
7 Werner Enterprises, Inc.	128	-	4 Ziff Davis, Inc.	94	-
9 WesBanco, Inc.	208	0.01	5 Zillow Group, Inc., Class A	244	0.01
5 WESCO International, Inc. (voting rights)	664	0.02	14 Zillow Group, Inc., Class C	674	0.02
2 West BanCorp, Inc.	24	-	16 Zimmer Biomet Holdings, Inc.	1,105	0.03
5 West Pharmaceutical Services, Inc.	769	0.02	2 Zimvie, Inc.	14	-
3 Westamerica BanCorp	99	-	16 Zions Bancorp NA	564	0.02
12 Western Alliance Bancorp	645	0.02	19 Zoetis, Inc.	2,357	0.06
21 Western Digital Corp.	804	0.02	18 Zoom Communications, Inc.	1,076	0.03
2 Western New England Bancorp, Inc.	16	-	28 ZoomInfo Technologies, Inc.	201	0.01
35 Western Union Co.	244	0.01	2 Zscaler, Inc.	327	0.01
12 Westinghouse Air Brake Technologies Corp.	1,815	0.05	2 Zumiez, Inc.	14	-
6 Westlake Corp.	313	0.01	16 Zurn Elkay Water Solutions Corp.	434	0.01
1 Westwood Holdings Group, Inc.	8	-	7 Zymeworks, Inc.	62	-
3 WEX, Inc.	307	0.01		1,377,915	36.02
1 Weyco Group, Inc.	24	-	Total Common Stock - 58.99% (30 November 2024: 59.16%)	2,256,597	58.99
6 Whirlpool Corp.	344	0.01			
- White Mountains Insurance Group Ltd.	375	0.01	Preferred Stock		
6 WideOpenWest, Inc.	18	-	Brazil - 0.05%		
1 Willdan Group, Inc.	59	-	8 Alpargatas SA	10	-
44 Williams Cos., Inc.	1,976	0.05	8 Banco ABC Brasil SA	22	-
11 Williams-Sonoma, Inc.	1,275	0.03	18 Banco BMG SA	9	-
1 Willis Lease Finance Corp.	68	-	80 Banco Bradesco SA (non-voting rights)	169	0.01
7 Willis Towers Watson PLC	1,747	0.05	29 Banco do Estado do Rio Grande do Sul SA	45	-
15 WillScot Holdings Corp.	295	0.01	2 Banco Mercantil do Brasil SA	8	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Preferred Stock (continued)		
Brazil - 0.05% (continued)		
24 Banco Pan SA	28	-
6 Centrais Eletricas Brasileiras SA (non-voting rights)	35	-
17 Cia de Ferro Ligas da Bahia FERBASA	16	-
55 Cia De Sanena Do Parana	46	-
74 Cia Energetica de Minas Gerais (non-voting rights)	104	0.01
58 Cia Paranaense de Energia (non-voting rights)	95	-
- Energisa SA	-	-
5 Eucatex SA Industria e Comercio	12	-
4 Gerdau SA (non-voting rights)	8	-
12 Isa Energia Brasil SA	38	-
47 Itau Unibanco Holding SA	227	0.01
- Klabin SA	-	-
49 Marcopolo SA (non-voting rights)	46	-
186 Petroleo Brasileiro SA - Petrobras	744	0.02
105 Raizen SA	26	-
33 Randon SA Implementos e Participacoes	39	-
12 Schulz SA	9	-
8 Taurus Armas SA	8	-
40 Usinas Siderurgicas de Minas Gerais SA Usiminas	27	-
	1,771	0.05
Chile - 0.00%		
16 Embotelladora Andina SA	51	-
1 Sociedad Quimica y Minera de Chile SA	10	-
	61	-
Colombia - 0.00%		
243 Grupo Aval Acciones y Valores SA	25	-
4 Grupo Cibest SA	32	-
3 Grupo de Inversiones Suramericana SA	21	-
	78	-
Germany - 0.06%		
2 Bayerische Motoren Werke AG (non-voting rights)	133	-
4 Dr. Ing hc F Porsche AG	126	-
1 Draegerwerk AG & Co. KGaA (non-voting rights)	45	-
1 Einhell Germany AG	42	-
6 FUCHS SE (non-voting rights)	234	0.01
6 Henkel AG & Co. KGaA (non-voting rights)	387	0.01
4 Jungheinrich AG	128	-
9 Porsche Automobil Holding SE	270	0.01
1 Sartorius AG	140	0.01
2 Sixt SE (non-voting rights)	86	-
- STO SE & Co. KGaA	17	-
9 Volkswagen AG (non-voting rights)	699	0.02
	2,307	0.06
Italy - 0.01%		
4 Danieli & C Officine Meccaniche SpA (non-voting rights)	104	-
628 Telecom Italia SpA (non-voting rights)	219	0.01
	323	0.01
Total Preferred Stock - 0.12% (30 November 2024: 0.11%)	4,540	0.12

Real Estate Investment Trust

Australia - 0.07%		
19 Abacus Group	11	-
18 Abacus Storage King	13	-
16 Arena REIT	29	-
6 Aspen Group Ltd.	10	-
17 BWP Trust	28	-
15 Centuria Industrial REIT	22	-
17 Centuria Office REIT	10	-
16 Charter Hall Group	140	-
18 Charter Hall Long Wale REIT	36	-

Shares (000's)			Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)				
Australia - 0.07% (continued)				
21 Charter Hall Retail REIT	39	-		
13 Charter Hall Social Infrastructure REIT	18	-		
29 Cromwell Property Group	5	-		
37 Dexus	125	-		
9 Dexus Convenience Retail REIT	12	-		
7 Dexus Industria REIT	9	-		
26 GDI Property Group Partnership	9	-		
64 Goodman Group	1,014	0.03		
61 GPT Group	141	0.01		
11 Growthpoint Properties Australia Ltd.	13	-		
13 HealthCo REIT	6	-		
8 HMC Capital Ltd.	20	-		
54 HomeCo Daily Needs REIT	33	-		
12 Ingenia Communities Group	33	-		
125 Mirvac Group	138	-		
46 National Storage REIT	50	-		
43 Region RE Ltd.	49	-		
165 Scentre Group	290	0.01		
73 Stockland	190	0.01		
120 Vicinity Ltd.	141	0.01		
17 Waypoint REIT Ltd.	22	-		
	2,656	0.07		

Belgium - 0.01%

1 Aedifica SA	73	-
- Ascencio	16	-
2 Care Property Invest NV	22	-
1 Cofinimmo SA	65	-
1 Home Invest Belgium SA	7	-
1 Montea NV	27	-
- Nextensa SA	7	-
- Retail Estates NV	23	-
1 Shurgard Self Storage Ltd.	39	-
1 Vastned NV	15	-
6 Warehouses De Pauw CVA	103	0.01
- Wereldhave Belgium Comm VA	14	-
2 Xior Student Housing NV	37	-
	448	0.01

Canada - 0.01%

1 Allied Properties Real Estate Investment Trust	10	-
2 Artis Real Estate Investment Trust	7	-
1 Boardwalk Real Estate Investment Trust	30	-
1 BSR Real Estate Investment Trust	13	-
2 Canadian Apartment Properties REIT	50	-
6 Choice Properties Real Estate Investment Trust	51	0.01
1 Crombie Real Estate Investment Trust	10	-
1 CT Real Estate Investment Trust	11	-
5 Dream Industrial Real Estate Investment Trust	29	-
1 Dream Office Real Estate Investment Trust	4	-
6 European Residential Real Estate Investment Trust	9	-
4 First Capital Real Estate Investment Trust	33	-
1 Flagship Communities REIT	11	-
5 H&R Real Estate Investment Trust	30	-
2 InterRent Real Estate Investment Trust	15	-
2 Killam Apartment Real Estate Investment Trust	25	-
1 Minto Apartment Real Estate Investment Trust	10	-
1 Morguard North American Residential Real Estate Investment Trust	10	-
3 NorthWest Healthcare Properties Real Estate Investment Trust	8	-
1 Primaris Real Estate Investment Trust	11	-
4 RioCan Real Estate Investment Trust	35	-
2 Slate Grocery REIT	14	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Canada - 0.01% (continued)		
3 SmartCentres Real Estate Investment Trust	37	-
1 True North Commercial Real Estate Investment Trust	3	-
	466	0.01
China - 0.00%		
40 China Merchants Commercial Real Estate Investment Trust	4	-
65 Yuexiu Real Estate Investment Trust	5	-
	9	-
France - 0.02%		
- Altarea SCA	14	-
- ARGAN SA	28	-
2 Carmila SA	25	-
1 Covivio Hotels SACA	22	-
2 Covivio SA	80	-
1 Gecina SA	104	-
1 ICADE	17	-
7 Klepierre SA	198	0.01
4 Mercialis SA	36	-
4 Unibail-Rodamco-Westfield (France listing)	284	0.01
	808	0.02
Germany - 0.00%		
1 Deutsche Konsum REIT-AG	2	-
2 Hamborner REIT AG	11	-
	13	-
Hong Kong - 0.01%		
92 Champion REIT	17	-
50 Fortune Real Estate Investment Trust	21	-
77 Link REIT	304	0.01
32 Prosperity REIT	4	-
25 Sunlight Real Estate Investment Trust	5	-
	351	0.01
India - 0.01%		
10 Brookfield India Real Estate Trust	27	-
31 Embassy Office Parks REIT	102	0.01
7 Mindspace Business Parks REIT	26	-
39 Nexus Select Trust	46	-
	201	0.01
Ireland - 0.00%		
15 Irish Residential Properties REIT PLC	13	-
	13	-
Italy - 0.00%		
3 Immobiliare Grande Distribuzione SIIQ SpA	7	-
	7	-
Japan - 0.06%		
- Activia Properties, Inc.	46	-
- Advance Residence Investment Corp.	71	-
- AEON REIT Investment Corp.	44	-
- Comforia Residential REIT, Inc.	34	-
- CRE Logistics REIT, Inc.	21	-
- Daiwa House REIT Investment Corp.	86	0.01
- Daiwa Office Investment Corp.	34	-
- Daiwa Securities Living Investments Corp.	21	-
- ESCON Japan REIT Investment Corp.	5	-
- Frontier Real Estate Investment Corp.	30	-
- Fukuoka REIT Corp.	18	-
- Global One Real Estate Investment Corp.	19	-
- GLP J-Reit	86	-
- Hankyu Hanshin REIT, Inc.	12	-
- Health Care & Medical Investment Corp.	6	-
- Heiwa Real Estate REIT, Inc.	18	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.06% (continued)		
- Hoshino Resorts REIT, Inc.	33	-
- Hulic Reit, Inc.	44	-
- Ichigo Hotel REIT Investment Corp.	8	-
- Ichigo Office REIT Investment Corp.	19	-
- Industrial & Infrastructure Fund Investment Corp.	39	-
1 Invincible Investment Corp.	72	-
- Japan Excellent, Inc.	24	-
- Japan Hotel REIT Investment Corp.	73	-
- Japan Logistics Fund, Inc.	31	-
1 Japan Metropolitan Fund Invest	120	0.01
- Japan Prime Realty Investment Corp.	52	-
1 Japan Real Estate Investment Corp.	130	0.01
- KDX Realty Investment Corp.	98	0.01
- LaSalle Logiport REIT	38	-
- Mirai Corp.	11	-
- Mitsubishi Estate Logistics REIT Investment Corp.	39	-
- Mitsui Fudosan Logistics Park, Inc.	55	-
- Mori Hills REIT Investment Corp.	28	-
- Mori Trust Reit, Inc.	22	-
- Nippon Accommodations Fund, Inc.	33	-
1 Nippon Building Fund, Inc.	171	0.01
- NIPPON REIT Investment Corp.	20	-
- Nomura Real Estate Master Fund, Inc.	93	0.01
- NTT UD REIT Investment Corp.	26	-
- One REIT, Inc.	10	-
- Orix JREIT, Inc.	79	-
- Samty Residential Investment Corp.	5	-
- Sankei Real Estate, Inc.	6	-
- Sekisui House Reit, Inc.	54	-
- SOSILA Logistics REIT, Inc.	23	-
- Star Asia Investment Corp.	32	-
- Starts Proceed Investment Corp.	9	-
- Takara Leben Real Estate Investment Corp.	22	-
- Tokyu REIT, Inc.	26	-
- Tosei REIT Investment Corp.	7	-
- United Urban Investment Corp.	69	-
- XYMAX REIT Investment Corp.	6	-
	2,178	0.06
Korea, Republic of - 0.00%		
3 ESR Kendall Square REIT Co. Ltd.	8	-
11 JR Global Reit	16	-
4 Koramco Life Infra Reit Co. Ltd.	10	-
5 LOTTE REIT Co. Ltd.	10	-
5 Shinhan Alpha REIT Co. Ltd.	13	-
4 SK REITs Co. Ltd.	10	-
	67	-
Malaysia - 0.00%		
45 Axis Real Estate Investment Trust	15	-
87 Capitaland Malaysia Trust	10	-
51 IGB Real Estate Investment Trust	20	-
12 KLCCP Stapled Group	19	-
71 Pavilion Real Estate Investment Trust	18	-
67 Sunway Real Estate Investment Trust	24	-
	106	-
Mexico - 0.01%		
20 Concentradora Fibra Danhos SA de CV	22	-
2 Concentradora Fibra Hotelera Mexicana SA de CV	1	-
26 FIBRA Macquarie Mexico	32	-
99 Fibra Uno Administracion SA de CV	103	0.01
	158	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
Netherlands - 0.00%		
2 Eurocommercial Properties NV	39	-
1 NSI NV	12	-
1 Wereldhave NV	20	-
	71	-
New Zealand - 0.00%		
28 Goodman Property Trust	24	-
64 Precinct Properties Group	33	-
15 Stride Property Group	7	-
15 Vital Healthcare Property Trust	13	-
	77	-
Philippines - 0.00%		
49 AREIT, Inc.	26	-
51 MREIT, Inc.	9	-
	35	-
Saudi Arabia - 0.00%		
9 Al Rajhi REIT	16	-
4 Jadwa REIT Saudi Fund	8	-
	24	-
Singapore - 0.03%		
23 AIMS APAC REIT	17	-
121 CapitaLand Ascendas REIT	185	0.01
97 CapitaLand Ascott Trust	48	-
44 CapitaLand China Trust	17	-
187 CapitaLand Integrated Commercial Trust	225	0.01
20 CDL Hospitality Trusts	8	-
24 Daiwa House Logistics Trust	8	-
14 ESR-REIT	18	-
45 Far East Hospitality Trust	14	-
26 First Real Estate Investment Trust	4	-
46 Frasers Centrepoint Trust	58	-
27 Frasers Hospitality Trust	11	-
75 Frasers Logistics & Commercial Trust	34	-
64 Keppel DC REIT	81	0.01
86 Keppel REIT	42	-
64 Lendlease Global Commercial REIT	18	-
65 Mapletree Industrial Trust	72	-
105 Mapletree Logistics Trust	67	-
86 Mapletree Pan Asia Commercial Trust	59	-
107 OUE Real Estate Investment Trust	17	-
12 Parkway Life Real Estate Investment Trust	28	-
26 Sabana Industrial Real Estate Investment Trust	5	-
26 Sasseur Real Estate Investment Trust	9	-
58 Starhill Global REIT	17	-
53 Suntec Real Estate Investment Trust	35	-
	1,097	0.03
South Africa - 0.01%		
27 Attacq Ltd.	16	-
21 Burstone Group Ltd.	8	-
28 Equites Property Fund Ltd.	19	-
55 Fairvest Ltd.	12	-
77 Growthpoint Properties Ltd.	43	0.01
12 Hyprop Investments Ltd.	23	-
173 Redefine Properties Ltd.	33	-
13 Resilient REIT Ltd.	32	-
77 SA Corporate Real Estate Ltd.	10	-
15 Stor-Age Property REIT Ltd.	10	-
41 Vukile Property Fund Ltd.	34	-
	240	0.01

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
Spain - 0.00%		
9 Inmobiliaria Colonial Socimi SA	48	-
12 Merlin Properties Socimi SA	107	-
	155	-
Taiwan - 0.00%		
18 Cathay No. 1 REIT	7	-
17 Millerful No1 REIT	4	-
	11	-
Thailand - 0.00%		
32 Frasers Property Thailand Industrial Freehold & Leasehold REIT	7	-
62 WHA Premium Growth Freehold & Leasehold Real Estate Investment Trust	14	-
	21	-
Turkey - 0.00%		
51 AKIS Gayrimenkul Yatirimi AS	6	-
115 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	30	-
23 Is Gayrimenkul Yatirim Ortakligi AS	6	-
52 Reysas Gayrimenkul Yatirim Ortakligi AS	13	-
16 Torunlar Gayrimenkul Yatirim Ortakligi AS	18	-
	73	-
United Kingdom - 0.04%		
14 abrdn Property Income Trust Ltd.	1	-
102 Assura PLC	50	-
6 Big Yellow Group PLC	61	-
28 British Land Co. PLC	108	0.01
7 CLS Holdings PLC	5	-
17 Custodian Property Income REIT PLC	14	-
3 Derwent London PLC	62	-
24 Empiric Student Property PLC	23	-
12 Great Portland Estates PLC	41	-
12 Hammerson PLC	35	-
6 Helical PLC	14	-
23 Land Securities Group PLC	143	0.01
60 LondonMetric Property PLC	120	0.01
16 NewRiver REIT PLC	13	-
12 Picton Property Income Ltd.	9	-
47 Primary Health Properties PLC	47	-
25 PRS REIT PLC	29	-
7 Safestore Holdings PLC	49	-
21 Schroder Real Estate Investment Trust Ltd.	11	-
41 Segro PLC	285	0.01
48 Shaftesbury Capital PLC	71	-
64 Sirius Real Estate Ltd.	61	-
24 Social Housing Reit PLC	17	-
40 Supermarket Income REIT PLC	33	-
20 Target Healthcare REIT PLC	20	-
74 Tritax Big Box REIT PLC	108	-
10 UNITE Group PLC	87	-
20 Urban Logistics REIT PLC	32	-
10 Warehouse REIT PLC	10	-
6 Workspace Group PLC	23	-
	1,582	0.04
United States - 0.86%		
4 Acadia Realty Trust	62	-
4 Agree Realty Corp.	201	0.01
- Alexander's, Inc.	26	-
6 Alexandria Real Estate Equities, Inc.	287	0.01
1 Alpine Income Property Trust, Inc.	6	-
3 American Assets Trust, Inc.	38	-
12 American Homes 4 Rent	342	0.01
15 American Tower Corp.	2,441	0.07
9 Americold Realty Trust, Inc.	116	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 0.86% (continued)			United States - 0.86% (continued)		
4 Apartment Investment & Management Co.	24	-	3 Lamar Advertising Co.	267	0.01
9 Apple Hospitality REIT, Inc.	75	-	1 LTC Properties, Inc.	36	-
5 AvalonBay Communities, Inc.	715	0.02	9 LXP Industrial Trust	55	-
- Bluerock Homes Trust, Inc.	2	-	8 Macerich Co.	98	-
3 Braemar Hotels & Resorts, Inc.	5	-	20 Medical Properties Trust, Inc.	67	-
4 Brandywine Realty Trust	12	-	4 Mid-America Apartment Communities, Inc.	456	0.01
10 Brixmor Property Group, Inc.	192	0.01	5 Millrose Properties, Inc.	112	-
6 Broadstone Net Lease, Inc.	67	-	2 National Health Investors, Inc.	91	-
1 BRT Apartments Corp.	8	-	3 National Storage Affiliates Trust	70	-
5 BXP, Inc.	252	0.01	- NET Lease Office Properties	8	-
4 Camden Property Trust	313	0.01	2 NETSTREIT Corp.	28	-
6 CareTrust REIT, Inc.	130	-	1 NexPoint Residential Trust, Inc.	25	-
1 CBL & Associates Properties, Inc.	17	-	6 NNN REIT, Inc.	192	0.01
1 Centerspace	31	-	9 Omega Healthcare Investors, Inc.	250	0.01
2 Chatham Lodging Trust	8	-	1 One Liberty Properties, Inc.	13	-
2 City Office REIT, Inc.	7	-	3 Orion Properties, Inc.	5	-
1 Community Healthcare Trust, Inc.	8	-	5 Outfront Media, Inc.	62	-
4 COPT Defense Properties	84	-	8 Paramount Group, Inc.	37	-
5 Cousins Properties, Inc.	114	-	6 Park Hotels & Resorts, Inc.	47	-
14 Crown Castle, Inc.	1,062	0.03	1 Peakstone Realty Trust	13	-
1 CTO Realty Growth, Inc.	18	-	4 Pebblebrook Hotel Trust	24	-
7 CubeSmart	232	0.01	4 Phillips Edison & Co., Inc.	116	-
3 Curblin Properties Corp.	52	-	3 Piedmont Office Realty Trust, Inc.	17	-
7 DiamondRock Hospitality Co.	38	-	1 Plymouth Industrial REIT, Inc.	15	-
11 Digital Realty Trust, Inc.	1,403	0.04	1 Postal Realty Trust, Inc.	7	-
10 Diversified Healthcare Trust	22	-	30 Prologis, Inc.	2,418	0.06
5 Douglas Emmett, Inc.	55	-	6 Public Storage	1,314	0.04
1 Easterly Government Properties, Inc.	24	-	29 Realty Income Corp.	1,227	0.03
2 EastGroup Properties, Inc.	215	0.01	6 Regency Centers Corp.	309	0.01
3 Elme Communities	37	-	8 Rexford Industrial Realty, Inc.	197	0.01
6 Empire State Realty Trust, Inc.	36	-	4 RLJ Lodging Trust	23	-
3 EPR Properties	105	-	2 Ryman Hospitality Properties, Inc.	137	-
3 Equinix, Inc.	2,102	0.06	7 Sabra Health Care REIT, Inc.	95	-
6 Equity LifeStyle Properties, Inc.	298	0.01	1 Saul Centers, Inc.	21	-
12 Equity Residential	648	0.02	4 SBA Communications Corp.	609	0.02
6 Essential Properties Realty Trust, Inc.	154	0.01	3 Service Properties Trust	6	-
2 Essex Property Trust, Inc.	439	0.01	2 Sila Realty Trust, Inc.	32	-
7 Extra Space Storage, Inc.	779	0.02	11 Simon Property Group, Inc.	1,292	0.03
3 Federal Realty Investment Trust	230	0.01	2 SITE Centers Corp.	14	-
4 First Industrial Realty Trust, Inc.	164	0.01	3 SL Green Realty Corp.	108	-
3 Four Corners Property Trust, Inc.	66	-	6 STAG Industrial, Inc.	163	0.01
6 Franklin Street Properties Corp.	8	-	4 Summit Hotel Properties, Inc.	12	-
9 Gaming & Leisure Properties, Inc.	314	0.01	4 Sun Communities, Inc.	380	0.01
2 Getty Realty Corp.	38	-	6 Sunstone Hotel Investors, Inc.	40	-
2 Gladstone Commercial Corp.	19	-	4 Tanger, Inc.	91	-
2 Global Medical REIT, Inc.	11	-	3 Terreno Realty Corp.	147	0.01
9 Global Net Lease, Inc.	50	-	5 Tiptree, Inc.	78	-
12 Healthcare Realty Trust, Inc.	131	-	11 UDR, Inc.	326	0.01
23 Healthpeak Properties, Inc.	298	0.01	2 UMH Properties, Inc.	29	-
4 Highwoods Properties, Inc.	80	-	6 Uniti Group, Inc.	20	-
23 Host Hotels & Resorts, Inc.	266	0.01	- Universal Health Realty Income Trust	15	-
3 Hudson Pacific Properties, Inc.	5	-	4 Urban Edge Properties	49	-
7 Independence Realty Trust, Inc.	102	-	14 Ventas, Inc.	684	0.02
2 Industrial Logistics Properties Trust	6	-	4 Veris Residential, Inc.	41	-
1 Innovative Industrial Properties, Inc.	35	-	35 VICI Properties, Inc.	814	0.02
3 InvenTrust Properties Corp.	53	-	6 Vornado Realty Trust	179	0.01
20 Invitation Homes, Inc.	508	0.01	21 Welltower, Inc.	2,404	0.06
10 Iron Mountain, Inc.	706	0.02	1 Weyerhaeuser Co.	15	-
4 JBG SMITH Properties	46	-	3 Whitestone REIT	23	-
4 Kilroy Realty Corp.	103	-			
22 Kimco Realty Corp.	346	0.01			
8 Kite Realty Group Trust	128	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)					
Real Estate Investment Trust (continued)					
United States - 0.86% (continued)					
7 WP Carey, Inc.	340	0.01			
3 Xenia Hotels & Resorts, Inc.	24	-			
	32,802	0.86			
Total Real Estate Investment Trust - 1.14% (30 November 2024: 1.16%)	43,669	1.14			
Rights					
India - 0.00%					
5 Mahindra & Mahindra Financial Services Ltd.	3	-			
3 Mahindra Lifespace Developers Ltd.	2	-			
41 SEPC Ltd.	2	-			
	7	-			
Korea, Republic of - 0.00%					
1 Bukwang Pharmaceutical Co.	-	-			
1 Chabiotech Co. Ltd.	2	-			
- ESR Kendall Square REIT Co. Ltd.	-	-			
7 SMEC Co. Ltd.	2	-			
	4	-			
Spain - 0.00%					
4 Almirall SA	1	-			
3 Viscofan SA	4	-			
	5	-			
United States - 0.00%					
1 Rafael Holdings, Inc.	-	-			
	-	-			
Total Rights - 0.00% (30 November 2024: 0.00%)	16	-			
Warrants					
Australia - 0.00%					
22 Panoramic Resources Ltd.	-	-			
	-	-			
Canada - 0.00%					
- Constellation Software, Inc. (non-voting rights)	-	-			
	-	-			
Hong Kong - 0.00%					
17 CSI Properties Ltd.	-	-			
	-	-			
Malaysia - 0.00%					
50 YTL Corp. Bhd.	3	-			
8 YTL Power International Bhd.	1	-			
	4	-			
Thailand - 0.00%					
20 Origin Property PCL	-	-			
	-	-			
United States - 0.00%					
- M-Tron Industries, Inc.	-	-			
	-	-			
Total Warrants - 0.00% (30 November 2024: 0.00%)	4	-			
Total Investments - 100.09% (30 November 2024: 99.31%)	3,828,652	100.09			

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 5,270 AUD	Sell 2,515 GBP	State Street Bank	26/06/2025	6	-
Buy 54,720 EUR	Sell 46,179 GBP	HSBC Bank	20/06/2025	(20)	-
Buy 53,026 EUR	Sell 44,633 GBP	Societe Generale	12/06/2025	76	-
Buy 2,290 EUR	Sell 1,933 GBP	Societe Generale	20/06/2025	(1)	-
Buy 3,634 EUR	Sell 3,093 GBP	State Street Bank	05/06/2025	(30)	-
Buy 46,706 EUR	Sell 39,733 GBP	State Street Bank	05/06/2025	(368)	(0.01)
Buy 6,828 EUR	Sell 5,749 GBP	State Street Bank	12/06/2025	8	-
Buy 4,471 EUR	Sell 3,766 GBP	State Street Bank	12/06/2025	4	-
Buy 6,881 EUR	Sell 5,807 GBP	State Street Bank	20/06/2025	(3)	-
Buy 8,620 EUR	Sell 7,246 GBP	State Street Bank	26/06/2025	28	-
Buy 76,129 EUR	Sell 63,984 GBP	State Street Bank	26/06/2025	260	0.01
Buy 2,290 EUR	Sell 1,933 GBP	UBS	20/06/2025	(1)	-
Buy 213,806 JPY	Sell 1,114 GBP	Bank of America Merrill Lynch	05/06/2025	(11)	-
Buy 1,230,618 JPY	Sell 6,411 GBP	State Street Bank	05/06/2025	(62)	-
Buy 1,738,143 JPY	Sell 8,885 GBP	State Street Bank	12/06/2025	89	-
Buy 1,670,448 JPY	Sell 8,662 GBP	State Street Bank	20/06/2025	(30)	-
Buy 2,465,568 JPY	Sell 12,680 GBP	State Street Bank	26/06/2025	69	-
Buy 2,385 SGD	Sell 1,387 GBP	State Street Bank	05/06/2025	(14)	-
Buy 6,208 SGD	Sell 3,593 GBP	State Street Bank	12/06/2025	(19)	-
Buy 4,709 SGD	Sell 2,721 GBP	State Street Bank	20/06/2025	(9)	-
Buy 7,564 SGD	Sell 4,352 GBP	State Street Bank	26/06/2025	6	-
Buy 8,020 USD	Sell 6,002 GBP	State Street Bank	05/06/2025	(49)	-
Buy 6,490 USD	Sell 4,878 GBP	State Street Bank	12/06/2025	(62)	-

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's)	% of Net Asset Value
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date	GBP
Buy	6,835	USD	Sell	5,105	GBP	State Street Bank	20/06/2025	(32)
Buy	6,896	USD	Sell	5,104	GBP	State Street Bank	26/06/2025	13
Unrealised Appreciation of Forward Currency Contracts							559	0.01
Unrealised Depreciation of Forward Currency Contracts							(711)	(0.01)
Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2024: (0.02)%)							(152)	-
							Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.15% (30 November 2024: 0.24%)							5,622	0.15
Other Liabilities in Excess of Other Assets - (0.24)% (30 November 2024: 0.47%)							(8,892)	(0.24)
Total Net Assets							3,825,230	100.00

Amounts designated as "-" are either £0 or less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	59.08
Investment Funds	39.06
OTC Financial derivative instruments	0.02
Current Assets	1.84
Total Assets	100.00

World Allocation 80/20 Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Investment Funds			Investment Funds (continued)		
Ireland - 73.94%			United Kingdom - 26.37%		
57 BlackRock ICS Sterling Government Liquidity Fund	6,491	0.32	3,541 Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	148,000	7.40
9,650 Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	358,975	17.94	9,985 Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	360,076	17.99
23,066 Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	202,061	10.10	1,086 Dimensional Funds ICVC - UK Core Equity - GBP Income Class	19,699	0.98
21,103 Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	201,108	10.05		527,775	26.37
7,563 Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	206,236	10.30	Total Investment Funds - 100.31% (30 November 2024: 98.99%)	2,007,590	100.31
8,505 Dimensional Funds plc - Global Value Fund - GBP Distributing Class	146,278	7.31	Total Investments - 100.31% (30 November 2024: 98.99%)	2,007,590	100.31
11,229 Dimensional Funds plc - World Equity Fund - GBP Distributing Class	358,666	17.92			
	1,479,815	73.94			

Forward Currency Contracts

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date		
Buy	2,485	AUD	Sell	1,185	GBP	State Street Bank	26/06/2025	4	-
Buy	98,163	EUR	Sell	82,850	GBP	State Street Bank	20/06/2025	(42)	-
Buy	3,052	EUR	Sell	2,576	GBP	State Street Bank	20/06/2025	(2)	-
Buy	6,442,211	JPY	Sell	33,417	GBP	State Street Bank	20/06/2025	(129)	(0.01)
Buy	19,428	SGD	Sell	11,226	GBP	State Street Bank	20/06/2025	(35)	-
Buy	14,702	USD	Sell	10,980	GBP	State Street Bank	20/06/2025	(68)	-
Unrealised Appreciation of Forward Currency Contracts								4	-
Unrealised Depreciation of Forward Currency Contracts								(276)	(0.01)
Net Unrealised Depreciation of Forward Currency Contracts - (0.01)% (30 November 2024: 0.01%)								(272)	(0.01)
							</		

Amounts designated as "-" are either £0 or less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Investment Funds	99.13
OTC Financial derivative instruments	0.00
Current Assets	0.87
Total Assets	100.00

World Equity Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Investment Funds			Common Stock (continued)		
Ireland - 0.47%			Australia - 1.63% (continued)		
154 BlackRock ICS Sterling Government Liquidity Fund	17,387	0.47	65 Bravura Solutions Ltd.	79	-
	17,387	0.47	13 Breville Group Ltd.	184	0.01
Total Investment Funds - 0.47% (30 November 2024: 0.15%)	17,387	0.47	13 Brickworks Ltd.	177	0.01
			2 Capral Ltd.	10	-
Common Stock			55 Capricorn Metals Ltd.	256	0.01
Australia - 1.63%			7 CAR Group Ltd.	119	-
61 29Metals Ltd.	6	-	295 Carnarvon Energy Ltd.	15	-
11 3P Learning Ltd.	3	-	62 Cash Converters International Ltd.	8	-
61 Accent Group Ltd.	56	-	7 Catalyst Metals Ltd.	21	-
36 Acrow Ltd.	18	-	10 Cedar Woods Properties Ltd.	32	-
33 Adairs Ltd.	43	-	27 Centuria Capital Group	21	-
41 AGL Energy Ltd.	198	0.01	31 Cettire Ltd.	6	-
14 Ainsworth Game Technology Ltd.	6	-	29 Chalice Mining Ltd.	16	-
67 Alkane Resources Ltd.	25	-	79 Challenger Ltd.	287	0.01
17 Alliance Aviation Services Ltd.	21	-	52 Champion Iron Ltd.	108	-
41 ALS Ltd.	319	0.01	4 Chrysos Corp. Ltd.	11	-
2 ALS Ltd. NPV	14	-	30 Civec Australia Ltd.	15	-
467 AMA Group Ltd.	22	-	255 Cleanaway Waste Management Ltd.	343	0.01
23 Amotiv Ltd.	87	-	41 ClearView Wealth Ltd.	10	-
408 AMP Ltd.	244	0.01	5 Clinuvel Pharmaceuticals Ltd.	26	-
489 Amplitude Energy Ltd.	46	-	11 Clover Corp. Ltd.	2	-
28 Ampol Ltd.	345	0.01	62 Coast Entertainment Holdings Ltd.	12	-
24 Ansell Ltd.	369	0.01	2 Cochlear Ltd.	304	0.01
68 ANZ Group Holdings Ltd.	941	0.03	17 Codan Ltd.	146	0.01
75 APA Group	295	0.01	7 Cogstate Ltd.	4	-
30 Appen Ltd.	17	-	68 Coles Group Ltd.	698	0.02
93 Arafura Rare Earths Ltd.	7	-	20 Collins Foods Ltd.	75	-
11 ARB Corp. Ltd.	165	0.01	26 Commonwealth Bank of Australia	2,161	0.06
16 Aristocrat Leisure Ltd.	483	0.01	24 Computershare Ltd.	466	0.01
32 ARN Media Ltd.	8	-	40 Core Lithium Ltd.	2	-
22 Artcore Group Ltd.	1	-	18 Corporate Travel Management Ltd.	119	-
3 ASX Ltd.	114	-	10 Credit Corp. Group Ltd.	67	-
70 Atlas Arteria Ltd.	177	0.01	10 CSL Ltd.	1,137	0.03
11 AUB Group Ltd.	184	0.01	28 Dalrymple Bay Infrastructure Ltd.	54	-
4 Audinate Group Ltd.	14	-	23 Data#3 Ltd.	83	-
256 Aurelia Metals Ltd.	37	-	124 Deep Yellow Ltd.	80	-
259 Aurizon Holdings Ltd.	366	0.01	4 Deterra Royalties Ltd.	7	-
33 Aussie Broadband Ltd.	66	-	11 Develop Global Ltd.	22	-
67 Austal Ltd.	177	0.01	10 Dicker Data Ltd.	41	-
90 Austin Engineering Ltd.	16	-	35 Domain Holdings Australia Ltd.	73	-
31 Australian Agricultural Co. Ltd.	20	-	8 Domino's Pizza Enterprises Ltd.	93	-
36 Australian Clinical Labs Ltd.	49	-	113 Downer EDI Ltd.	328	0.01
14 Australian Ethical Investment Ltd.	40	-	15 Duratec Ltd.	11	-
50 Australian Finance Group Ltd.	52	-	289 Dyno Nobel Ltd.	371	0.01
2 Australian Strategic Materials Ltd.	1	-	21 Eagers Automotive Ltd.	178	0.01
31 Baby Bunting Group Ltd.	26	-	12 Elanor Investor Group	1	-
111 Bank of Queensland Ltd.	414	0.01	30 Elders Ltd.	92	-
46 Bapcor Ltd.	114	-	8 Electro Optic Systems Holdings Ltd.	7	-
118 BCI Minerals Ltd.	17	-	35 Emeco Holdings Ltd.	13	-
282 Beach Energy Ltd.	181	0.01	74 Emerald Resources NL	169	0.01
7 Beacon Lighting Group Ltd.	13	-	51 EML Payments Ltd.	28	-
46 Bega Cheese Ltd.	121	-	185 Endeavour Group Ltd.	360	0.01
24 Bell Financial Group Ltd.	14	-	11 Enero Group Ltd.	4	-
139 Bellevue Gold Ltd.	66	-	2 EQT Holdings Ltd.	35	-
70 Bendigo & Adelaide Bank Ltd.	403	0.01	8 Euroz Hartleys Group Ltd.	3	-
219 BHP Group Ltd. (Australia listing)	3,996	0.11	221 Evolution Mining Ltd.	941	0.03
59 BHP Group Ltd. (UK listing)	1,071	0.03	16 EVT Ltd.	122	-
19 BHP Group Ltd., ADR	698	0.02	66 Experience Co. Ltd.	3	-
49 Black Cat Syndicate Ltd. (voting rights)	19	-	66 Fenix Resources Ltd.	9	-
40 BlueScope Steel Ltd.	431	0.01	2 Fiducian Group Ltd.	10	-
36 Boss Energy Ltd.	68	-	16 Finbar Group Ltd.	6	-
76 Brambles Ltd.	845	0.02	39 FleetPartners Group Ltd.	56	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.63% (continued)			Australia - 1.63% (continued)		
15 Fleetwood Ltd.	21	-	8 McMillan Shakespeare Ltd.	61	-
24 Flight Centre Travel Group Ltd.	152	0.01	16 McPherson's Ltd.	2	-
100 Fortescue Ltd.	742	0.02	132 Medibank Pvt Ltd.	300	0.01
121 G8 Education Ltd.	71	-	8 Megaport Ltd.	49	-
21 Generation Development Group Ltd.	56	-	107 Mesoblast Ltd.	87	-
98 Genesis Minerals Ltd.	222	0.01	107 Metals X Ltd.	27	-
8 GenusPlus Group Ltd.	13	-	159 Metcash Ltd.	258	0.01
194 Gold Road Resources Ltd.	318	0.01	11 Mineral Resources Ltd.	116	-
15 GR Engineering Services Ltd.	20	-	13 Monadelphous Group Ltd.	104	-
40 GrainCorp Ltd.	147	0.01	50 Monash IVF Group Ltd.	18	-
64 Grange Resources Ltd.	6	-	73 Mount Gibson Iron Ltd.	10	-
40 GWA Group Ltd.	44	-	212 Myer Holdings Ltd.	70	-
31 Hansen Technologies Ltd.	76	-	33 MyState Ltd.	65	-
79 Harvey Norman Holdings Ltd.	198	0.01	91 National Australia Bank Ltd.	1,646	0.05
102 Healius Ltd. (voting rights)	43	-	79 Navigator Global Investments Ltd.	62	-
52 Helia Group Ltd.	130	-	19 Netwealth Group Ltd.	292	0.01
4 Helloworld Travel Ltd.	3	-	84 New Hope Corp. Ltd.	150	0.01
21 Highfield Resources Ltd.	1	-	45 NEXTDC Ltd.	280	0.01
120 Horizon Oil Ltd.	10	-	67 nib holdings Ltd.	216	0.01
7 Hot Chili Ltd.	2	-	13 Nick Scali Ltd.	115	-
6 HUB24 Ltd.	249	0.01	279 Nickel Industries Ltd.	91	-
53 Humm Group Ltd.	11	-	233 Nine Entertainment Co. Holdings Ltd.	180	0.01
18 IDP Education Ltd.	66	-	110 Northern Star Resources Ltd.	1,112	0.03
38 IGO Ltd.	71	-	5 Novonix Ltd.	1	-
54 Iluka Resources Ltd.	95	-	77 NRW Holdings Ltd.	103	-
87 Imdex Ltd.	119	-	59 Nufarm Ltd.	67	-
146 Immutep Ltd.	20	-	25 Nuix Ltd.	30	-
45 Infomedia Ltd.	26	-	4 Objective Corp. Ltd.	35	-
57 Inghams Group Ltd.	102	-	45 OFX Group Ltd.	15	-
78 Insignia Financial Ltd.	125	-	52 OM Holdings Ltd.	8	-
202 Insurance Australia Group Ltd.	834	0.02	33 Omni Bridgeway Ltd.	24	-
35 Integral Diagnostics Ltd.	41	-	64 oOh!media Ltd.	51	-
40 ioneer Ltd.	2	-	70 Ora Banda Mining Ltd.	38	-
4 IPD Group Ltd.	5	-	63 Orica Ltd.	571	0.02
36 IPH Ltd.	86	-	87 Origin Energy Ltd.	451	0.01
26 IRESS Ltd.	107	-	211 Orora Ltd.	189	0.01
21 IVE Group Ltd.	25	-	15 Paladin Energy Ltd. (Australia listing)	45	-
19 James Hardie Industries PLC	330	0.01	9 Paladin Energy Ltd. (Canada listing)	28	-
13 JB Hi-Fi Ltd.	692	0.02	29 Pantoro Ltd. (voting rights)	48	-
25 Johns Lyng Group Ltd.	31	-	37 Paragon Care Ltd.	7	-
108 Judo Capital Holdings Ltd.	74	-	52 Peet Ltd.	40	-
6 Jumbo Interactive Ltd.	30	-	6 PeopleIN Ltd.	2	-
407 Jupiter Mines Ltd.	41	-	36 Pepper Money Ltd.	28	-
100 Karoon Energy Ltd.	79	-	154 Perenti Ltd.	116	-
20 Kelsian Group Ltd.	31	-	15 Perpetual Ltd.	123	-
14 Kogan.com Ltd.	27	-	246 Perseus Mining Ltd.	460	0.01
99 Lendlease Corp. Ltd.	277	0.01	14 Peter Warren Automotive Holdings Ltd.	11	-
12 Lifestyle Communities Ltd.	41	-	23 PEXA Group Ltd.	137	-
16 Lindsay Australia Ltd.	5	-	147 Pilbara Minerals Ltd.	87	-
19 Liontown Resources Ltd.	6	-	5 Pinnacle Investment Management Group Ltd.	50	-
123 Lottery Corp. Ltd.	300	0.01	59 Platinum Asset Management Ltd.	15	-
9 Lovisa Holdings Ltd.	131	-	36 Praemium Ltd.	13	-
4 Lycopodium Ltd.	18	-	15 Premier Investments Ltd.	145	0.01
53 Lynas Rare Earths Ltd.	203	0.01	5 Pro Medicus Ltd.	687	0.02
9 MA Financial Group Ltd.	31	-	13 Propel Funeral Partners Ltd.	28	-
18 Maas Group Holdings Ltd.	36	-	13 PWR Holdings Ltd.	40	-
164 Macmahon Holdings Ltd.	23	-	38 Qantas Airways Ltd.	194	0.01
6 Macquarie Group Ltd.	626	0.02	138 QBE Insurance Group Ltd.	1,535	0.04
2 Macquarie Technology Group Ltd. (MAQ)	61	-	40 Qoria Ltd.	8	-
5 Mader Group Ltd.	14	-	152 Qube Holdings Ltd.	308	0.01
27 Magellan Financial Group Ltd.	109	-	201 Ramelius Resources Ltd.	279	0.01
9 Mayne Pharma Group Ltd.	22	-	18 Ramsay Health Care Ltd.	323	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.63% (continued)			Australia - 1.63% (continued)		
3 REA Group Ltd.	301	0.01	83 Westpac Banking Corp.	1,288	0.04
7 ReadyTech Holdings Ltd.	8	-	130 Whitehaven Coal Ltd.	345	0.01
10 Reece Ltd.	77	-	7 WiseTech Global Ltd.	340	0.01
20 Regis Healthcare Ltd.	79	-	7 Woodside Energy Group Ltd.	74	-
124 Regis Resources Ltd.	302	0.01	194 Woodside Energy Group Ltd. (Australia listing)	2,067	0.06
1 Reject Shop Ltd.	5	-	54 Woolworths Group Ltd.	829	0.02
110 Reliance Worldwide Corp. Ltd.	231	0.01	51 Worley Ltd.	318	0.01
363 Resolute Mining Ltd.	110	-	6 Xero Ltd.	536	0.02
6 Retail Food Group Ltd.	5	-	13 XRF Scientific Ltd.	10	-
45 Ridley Corp. Ltd.	59	-	62 Yancoal Australia Ltd.	156	0.01
20 Rio Tinto Ltd.	1,071	0.03	74 Zip Co. Ltd.	70	-
23 RPMGlobal Holdings Ltd.	34	-		60,927	1.63
77 Sandfire Resources Ltd.	425	0.01	Austria - 0.16%		
375 Santos Ltd.	1,182	0.03	2 Addiko Bank AG	37	-
23 SEEK Ltd.	270	0.01	3 Agrana Beteiligungs AG	24	-
24 Select Harvests Ltd.	53	-	9 ANDRITZ AG	458	0.01
12 Servcorp Ltd.	33	-	3 AT&S Austria Technologie & Systemtechnik AG	41	-
93 Service Stream Ltd.	80	-	10 BAWAG Group AG	914	0.03
115 Seven West Media Ltd.	9	-	3 CA Immobilien Anlagen AG	68	-
13 SGH Ltd.	310	0.01	2 CPI Europe AG	35	-
13 Shaver Shop Group Ltd.	8	-	1 DO & Co. AG	137	-
199 Sigma Healthcare Ltd.	298	0.01	14 Erste Group Bank AG	864	0.02
111 Silver Mines Ltd.	5	-	12 Eurotelesites AG	54	-
25 Sims Ltd.	178	0.01	6 EVN AG	112	-
10 SiteMinder Ltd.	21	-	2 FACC AG	11	-
25 SmartGroup Corp. Ltd.	88	-	- Frequentis AG	17	-
36 Solvar Ltd.	28	-	3 Lenzing AG	57	-
29 Sonic Healthcare Ltd.	369	0.01	1 Mayr Melnhof Karton AG	41	-
346 South32 Ltd.	506	0.01	- Oberbank AG	22	-
35 Southern Cross Electrical Engineering Ltd.	30	-	5 Oesterreichische Post AG	115	-
26 Southern Cross Media Group Ltd.	8	-	20 OMV AG	798	0.02
100 SRG Global Ltd.	72	-	2 Palfinger AG	59	-
275 St Barbara Ltd.	44	-	1 POLYTEC Holding AG	4	-
63 Stanmore Resources Ltd.	59	-	3 Porr AG	77	-
351 Star Entertainment Group Ltd.	18	-	19 Raiffeisen Bank International AG	419	0.01
95 Steadfast Group Ltd.	262	0.01	1 Schoeller-Bleckmann Oilfield Equipment AG	31	-
141 Strike Energy Ltd.	11	-	1 Semperit AG Holding	14	-
49 Suncorp Group Ltd.	486	0.01	4 Strabag SE	262	0.01
25 Super Retail Group Ltd.	170	0.01	19 Telekom Austria AG	157	0.01
63 Superloop Ltd.	81	-	1 UBM Development AG	11	-
84 Syrah Resources Ltd.	12	-	16 UNIQA Insurance Group AG	166	0.01
276 Tabcorp Holdings Ltd.	93	-	3 Verbund AG	152	0.01
29 Technology One Ltd.	568	0.02	5 Vienna Insurance Group AG Wiener Versicherung Gruppe	197	0.01
8 Telix Pharmaceuticals Ltd.	95	-	16 voestalpine AG	310	0.01
217 Telstra Group Ltd.	495	0.01	14 Wienerberger AG	371	0.01
28 Ten Sixty Four Ltd.	1	-	4 Zumtobel Group AG	16	-
55 Terracom Ltd.	2	-		6,051	0.16
48 TPG Telecom Ltd.	118	-	Belgium - 0.30%		
86 Transurban Group	580	0.02	3 Ackermans & van Haaren NV	638	0.02
81 Treasury Wine Estates Ltd.	326	0.01	22 Ageas SA	1,084	0.03
15 Tuas Ltd.	42	-	16 AGFA-Gevaert NV	13	-
98 Tyro Payments Ltd.	41	-	45 Anheuser-Busch InBev SA	2,362	0.06
763 Vault Minerals Ltd.	165	0.01	- Argenx SE	109	-
131 Ventia Services Group Pty. Ltd.	297	0.01	- Argenx SE, ADR	106	-
153 Viva Energy Group Ltd.	137	0.01	3 Atenor	7	-
8 Wagners Holding Co. Ltd.	8	-	19 Azelis Group NV	232	0.01
35 WEB Travel Group Ltd.	85	-	7 Barco NV	77	-
65 Webjet Group Ltd.	27	-	5 Bekaert SA	148	0.01
29 Wesfarmers Ltd.	1,143	0.03	14 bpost SA	23	-
205 West African Resources Ltd.	280	0.01	1 Cie d'Entreprises CFE	7	-
85 Westgold Resources Ltd. (Australia listing)	124	-	8 Colruyt Group NV	267	0.01
24 Westgold Resources Ltd. (Canada listing)	35	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Belgium - 0.30% (continued)			Brazil - 0.42% (continued)		
14 Deceuninck NV	26	-	95 BRF SA	251	0.01
1 Deme Group NV	120	-	15 Brisanet Servicos de Telecomunicacoes SA	5	-
1 D'ieren Group	143	-	32 C&A Modas SA	74	-
12 Econocom Group SA NV	21	-	9 Caixa Seguridade Participacoes SA	17	-
2 Elia Group SA	193	0.01	13 Camil Alimentos SA	8	-
2 EVS Broadcast Equipment SA	55	-	36 Centrais Eletricas Brasileiras SA (voting rights)	199	0.01
12 Fagron	211	0.01	56 Cia Brasileira de Aluminio	34	-
6 Galapagos NV	123	-	46 Cia Brasileira de Distribuicao	18	-
1 Galapagos NV, ADR	10	-	18 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	273	0.01
4 Gimv NV	150	0.01	26 Cia de Saneamento de Minas Gerais Copasa MG	80	-
1 Greenyard NV	8	-	18 Cia de Saneamento do Parana (Brazil listing)	16	-
1 Immobel SA	10	-	33 Cia Energetica de Minas Gerais (voting rights)	73	-
2 Ion Beam Applications	17	-	47 Cia Paranaense de Energia (voting rights)	71	-
1 Jensen-Group NV	24	-	96 Cia Siderurgica Nacional SA	102	-
26 KBC Group NV	1,894	0.05	7 CM Hospitalar SA	1	-
1 Kinopolis Group NV	40	-	228 Cogna Educacao SA	88	-
- Lotus Bakeries NV	446	0.01	92 Cosan SA	98	-
3 Melexis NV	139	-	10 CPFL Energia SA	52	-
11 Ontex Group NV	72	-	24 Cruzeiro do Sul Educacional SA	16	-
2 Orange Belgium SA	23	-	6 CSU Digital SA	14	-
22 Proximus SADP	144	-	24 Cury Construtora e Incorporadora SA	90	-
7 Recticel SA	63	-	37 Cyrela Brazil Realty SA Empreendimentos e Participacoes	121	0.01
1 Sipef NV	39	-	13 Desktop SA	17	-
11 Solvay SA	279	0.01	90 Dexco SA	65	-
10 Syensqo SA	550	0.02	11 Diagnosticos da America SA	2	-
4 Tessenderlo Group SA	82	-	17 Dimed SA Distribuidora da Medicamentos	19	-
7 UCB SA	954	0.03	12 Direcional Engenharia SA	64	-
24 Umicore SA	199	0.01	35 EcoRodovias Infraestrutura e Logistica SA	30	-
2 Unifiedpost Group SA	6	-	103 Embraer SA (Brazil listing)	876	0.03
1 Van de Velde NV	20	-	38 Empreendimentos Pague Menos SA	17	-
2 VGP NV	125	-	29 Energisa SA	178	0.01
2 Viohalco SA	11	-	66 Eneva SA	119	-
- What's Cooking BV	10	-	13 Engie Brasil Energia SA	67	-
	11,280	0.30	14 Enjoei SA	2	-
Brazil - 0.42%			60 Equatorial Energia SA	286	0.01
29 Cia de Saneamento do Parana (voting rights)	125	0.01	6 Eternit SA	4	-
8 Allianca Saude e Participacoes SA	6	-	22 Even Construtora e Incorporadora SA	21	-
8 Allied Tecnologia SA	7	-	21 Ez Tec Empreendimentos e Participacoes SA	37	-
34 Allos SA	99	-	40 Fleury SA	66	-
22 Alupar Investimento SA	89	-	6 Fras-Le SA	22	-
10 Ambev SA	17	-	11 Gafisa SA	2	-
37 Ambev SA, ADR	67	-	64 Gerdau SA, ADR	125	0.01
- Ambipar Participacoes e Empreendimentos SA	10	-	38 GPS Participacoes e Empreendimentos SA	74	-
42 Anima Holding SA	23	-	46 Grendene SA	32	-
80 Atacadao SA	88	-	26 Grupo Casas Bahia SA	13	-
22 Auren Energia SA	29	-	55 Grupo Mateus SA	57	-
1 Automob Participacoes SA	2	-	37 Grupo Multi SA	5	-
6 Azul SA	1	-	19 Grupo SBF SA	31	-
9 Azzas 2154 SA	49	-	26 Guararapes Confeccoes SA	29	-
184 B3 SA - Brasil Bolsa Balcao	334	0.01	455 Hapvida Participacoes e Investimentos SA	169	0.01
36 Banco Bradesco SA (voting rights)	66	-	12 Helbor Empreendimentos SA	4	-
13 Banco BTG Pactual SA	65	-	71 Hidrovias do Brasil SA	29	-
80 Banco do Brasil SA	244	0.01	7 Hospital Mater Dei SA	4	-
106 Banco Santander Brasil SA	409	0.01	50 Hypera SA	163	0.01
37 BB Seguridade Participacoes SA	178	0.01	3 Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	5	-
12 Bemobi Mobile Tech SA	30	-	2 Inter & Co., Inc.	13	-
7 Blau Farmaceutica SA	13	-	59 International Meal Co. Alimentacao SA	9	-
6 Boa Safra Sementes SA	9	-	23 Iochpe Maxion SA	36	-
17 BR Advisory Partners Participacoes SA	33	-	17 Irani Papel e Embalagem SA	16	-
9 BrasilAgro - Co. Brasileira de Propriedades Agricolas	23	-			
20 Brava Energia	49	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Brazil - 0.42% (continued)			Brazil - 0.42% (continued)		
13 IRB-Brasil Resseguros SA	80	-	1 StoneCo Ltd.	13	-
11 Itau Unibanco Holding SA	49	-	56 Suzano SA	359	0.01
28 Jalles Machado SA	15	-	5 SYN prop e tech SA	4	-
63 JBS SA	327	0.01	14 Tecnisa SA	2	-
87 JHSF Participacoes SA	60	-	9 Tegma Gestao Logistica SA	44	-
17 JSL SA	14	-	26 Telefonica Brasil SA	95	-
19 Kepler Weber SA	20	-	64 TIM SA (Brazil listing)	162	0.01
107 Klabin SA	253	0.01	15 TOTVS SA	81	-
11 Lavvi Empreendimentos Imobiliarios SA	16	-	40 Transmissora Alianca de Energia Eletrica SA	182	0.01
38 Localiza Rent a Car SA	211	0.01	21 Tres Tentos Agroindustrial SA	38	-
6 LOG Commercial Properties e Participacoes SA	16	-	15 Trisul SA	15	-
3 Log-in Logistica Intermodal SA	11	-	13 Tupy SA	33	-
30 Lojas Quero-Quero SA	11	-	87 Ultrapar Participacoes SA	184	0.01
129 Lojas Renner SA	303	0.01	10 Unifique Telecomunicacoes SA	5	-
78 LWSA SA	38	-	4 Unipar Carbocloro SA	30	-
10 M Dias Branco SA	31	-	13 Usinas Siderurgicas de Minas Gerais SA Usiminas	8	-
41 Magazine Luiza SA	49	-	140 Vale SA	948	0.03
5 Mahle Metal Leve SA	23	-	53 Vale SA, ADR	358	0.01
30 Marcopolo SA (voting rights)	23	-	15 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	54	-
64 Marfrig Global Foods SA	210	0.01	41 Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	27	-
5 Meliuz SA	5	-	147 Vibra Energia SA	386	0.01
12 Melnick Even Desenvolvimento Imobiliario SA	5	-	17 Vivara Participacoes SA	56	-
25 Mills Locacao Servicos e Logistica SA	35	-	9 Vulcabras SA	24	-
46 Minerva SA	30	-	33 WEG SA	179	0.01
9 Mitre Realty Empreendimentos E Participacoes LTDA	5	-	18 Wilson Sons SA	41	-
116 Motiva Infraestrutura de Mobilidade SA	203	0.01	12 Wiz Co.	11	-
10 Moura Dubeux Engenharia SA	27	-	2 XP, Inc.	23	-
18 Movida Participacoes SA	17	-	33 YDUQS Participacoes SA	68	-
36 MPM Corporeos SA	5	-	33 Zamp SA	15	-
56 MRV Engenharia e Participacoes SA	39	-		15,528	0.42
25 Multiplan Empreendimentos Imobiliarios SA	88	-	Canada - 3.11%		
140 Natura & Co. Holding SA	191	0.01	17 5N Plus, Inc.	74	-
17 Neoenergia SA	55	-	3 Acadian Timber Corp.	25	-
18 Oceanpact Servicos Maritimos SA	13	-	5 ACT Energy Technologies Ltd.	14	-
41 Odontoprev SA	59	-	4 ADENTRA, Inc.	62	-
26 Oncoclinicas do Brasil Servicos Medicos SA	17	-	1 ADF Group, Inc.	4	-
6 Orizon Valorizacao de Residuos SA	38	-	26 Advantage Energy Ltd.	158	0.01
17 Pet Center Comercio e Participacoes SA	9	-	10 Aecon Group, Inc.	104	-
257 Petroleo Brasileiro SA (voting rights)	1,096	0.03	3 Ag Growth International, Inc.	61	-
28 Petroreconcavo SA	52	-	9 AGF Management Ltd.	60	-
8 Plano & Plano Desenvolvimento Imobiliario SA	15	-	15 Agnico Eagle Mines Ltd. (Canada listing)	1,346	0.04
26 Porto Seguro SA	178	0.01	14 Agnico Eagle Mines Ltd. (US listing)	1,184	0.03
13 Portobello SA	9	-	11 Aimia, Inc.	16	-
12 Positivo Tecnologia SA	7	-	24 Air Canada	253	0.01
112 PRIO SA	566	0.02	1 AirBoss of America Corp.	3	-
6 Profarma Distribuidora de Produtos Farmaceuticos SA	7	-	7 Alamos Gold, Inc. (Canada listing)	141	-
26 Qualicorp Consultoria e Corretora de Seguros SA	7	-	40 Alamos Gold, Inc. (US listing)	765	0.02
101 Raia Drogasil SA	195	0.01	4 Alaris Equity Partners Income	44	-
9 Rede D'Or Sao Luiz SA	46	-	3 Algoma Central Corp.	27	-
8 Romi SA	10	-	16 Algoma Steel Group, Inc.	64	-
42 Rumo SA	103	-	9 Algonquin Power & Utilities Corp. (Canada listing)	38	-
56 Santos Brasil Participacoes SA	100	-	38 Algonquin Power & Utilities Corp. (US listing)	154	0.01
3 Sao Carlos Empreendimentos e Participacoes SA	6	-	27 Alimentation Couche-Tard, Inc.	1,029	0.03
36 Sao Martinho SA	100	-	- Alithya Group, Inc.	-	-
166 Sendas Distribuidora SA	242	0.01	1 Allied Gold Corp.	6	-
16 Ser Educacional SA	21	-	31 AltaGas Ltd.	637	0.02
30 Serena Energia SA	45	-	3 Altius Minerals Corp.	36	-
51 Simpar SA	36	-	2 Altus Group Ltd.	58	-
26 SLC Agricola SA	63	-	12 Amerigo Resources Ltd.	12	-
33 Smartfit Escola de Ginastica e Danca SA	104	-	3 Andlauer Healthcare Group, Inc.	85	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.11% (continued)			Canada - 3.11% (continued)		
3 Andrew Peller Ltd.	8	-	9 Canfor Corp.	66	-
76 ARC Resources Ltd.	1,185	0.03	- Canopy Growth Corp. (Canada listing)	-	-
16 Aritzia, Inc.	571	0.02	- Canopy Growth Corp. (US listing)	-	-
9 Arizona Sonoran Copper Co., Inc.	11	-	15 Capital Power Corp.	432	0.01
8 Atco Ltd.	218	0.01	94 Capstone Copper Corp.	376	0.01
90 Athabasca Oil Corp.	252	0.01	22 Cardinal Energy Ltd.	74	-
10 AtkinsRealis Group, Inc.	510	0.01	15 Cascades, Inc.	70	-
5 ATS Corp. (Canada listing)	114	-	21 Cavvy Energy Ltd.	4	-
3 ATS Corp. (US listing)	56	-	18 CCL Industries, Inc.	795	0.02
4 Aura Minerals, Inc.	69	-	9 Celestica, Inc. (Canada listing)	783	0.02
2 AutoCanada, Inc.	22	-	8 Celestica, Inc. (US listing)	644	0.02
129 B2Gold Corp. (Canada listing)	323	0.01	60 Cenovus Energy, Inc. (Canada listing)	588	0.02
88 B2Gold Corp. (US listing)	220	0.01	118 Cenovus Energy, Inc. (US listing)	1,154	0.03
5 Badger Infrastructure Solutions Ltd.	112	-	35 Centerra Gold, Inc.	183	0.01
30 Ballard Power Systems, Inc. (US listing)	29	-	41 CES Energy Solutions Corp.	139	-
16 Bank of Montreal (Canada listing)	1,291	0.04	9 CGI, Inc. (Canada listing)	699	0.02
9 Bank of Montreal (US listing)	742	0.02	1 CGI, Inc. (US listing)	113	-
32 Bank of Nova Scotia (Canada listing)	1,280	0.04	18 CI Financial Corp.	310	0.01
4 Bank of Nova Scotia (US listing)	151	-	4 Cineplex, Inc.	27	-
99 Barrick Mining Corp. (UK listing)	1,408	0.04	1 Cipher Pharmaceuticals, Inc.	6	-
6 Bausch & Lomb Corp.	47	-	3 Cogeco Communications, Inc.	102	-
11 Bausch Health Cos., Inc. (Canada listing)	37	-	1 Cogeco, Inc.	26	-
16 Bausch Health Cos., Inc. (US listing)	53	-	2 Colliers International Group, Inc. (Canada listing)	154	0.01
74 Baytex Energy Corp. (Canada listing)	89	-	2 Colliers International Group, Inc. (US listing)	210	0.01
18 Baytex Energy Corp. (US listing)	21	-	12 Computer Modelling Group Ltd.	44	-
3 BCE, Inc. (Canada listing)	55	-	1 Constellation Software, Inc. (voting rights)	1,354	0.04
4 BCE, Inc. (US listing)	65	-	2 Corby Spirit & Wine Ltd.	12	-
43 Birchcliff Energy Ltd.	149	-	17 Cronos Group, Inc. (Canada listing)	25	-
8 Bird Construction, Inc.	121	-	24 Cronos Group, Inc. (US listing)	35	-
8 Black Diamond Group Ltd.	44	-	12 Definity Financial Corp.	493	0.01
9 BlackBerry Ltd. (US listing)	26	-	25 Denison Mines Corp.	29	-
- Bombardier, Inc., Class A	13	-	3 dentalcorp Holdings Ltd.	14	-
10 Bombardier, Inc., Class B	519	0.01	1 Descartes Systems Group, Inc. (Canada listing)	104	-
2 Bonterra Energy Corp.	5	-	1 Descartes Systems Group, Inc. (US listing)	103	-
13 Boralex, Inc.	230	0.01	7 Dexterra Group, Inc.	32	-
3 Boyd Group Services, Inc.	315	0.01	2 Docebo, Inc.	37	-
8 Brookfield Corp. (Canada listing)	353	0.01	13 Dollarama, Inc.	1,253	0.03
15 Brookfield Corp. (US listing)	638	0.02	14 Doman Building Materials Group Ltd.	66	-
9 Brookfield Infrastructure Corp.	267	0.01	4 Dominion Lending Centres, Inc.	18	-
27 Brookfield Renewable Corp.	582	0.02	2 Dorel Industries, Inc.	2	-
3 BRP, Inc. (Canada listing)	113	-	5 DREAM Unlimited Corp.	49	-
16 CAE, Inc. (Canada listing)	297	0.01	35 Dundee Precious Metals, Inc.	397	0.01
5 CAE, Inc. (US listing)	95	-	3 Dye & Durham Ltd.	15	-
7 Calfrac Well Services Ltd.	13	-	6 Dynacor Group, Inc.	15	-
1 Calian Group Ltd.	32	-	- E-L Financial Corp. Ltd.	180	0.01
3 Calibre Mining Corp.	5	-	22 Eldorado Gold Corp. (Canada listing)	324	0.01
8 Cameco Corp. (Canada listing)	337	0.01	14 Eldorado Gold Corp. (US listing)	201	0.01
13 Canaccord Genuity Group, Inc.	65	-	54 Element Fleet Management Corp.	960	0.03
4 Canacol Energy Ltd.	5	-	15 Emera, Inc.	506	0.01
6 Canada Goose Holdings, Inc. (Canada listing)	53	-	19 Empire Co. Ltd.	532	0.02
- Canada Goose Holdings, Inc. (US listing)	3	-	23 Enbridge, Inc. (Canada listing)	787	0.02
31 Canadian Imperial Bank of Commerce (Canada listing)	1,575	0.04	13 Enbridge, Inc. (US listing)	458	0.01
3 Canadian Imperial Bank of Commerce (US listing)	161	0.01	28 Endeavour Mining PLC	643	0.02
10 Canadian National Railway Co. (Canada listing)	808	0.02	16 Endeavour Silver Corp. (US listing)	43	-
5 Canadian National Railway Co. (US listing)	389	0.01	14 Enerflex Ltd. (Canada listing)	72	-
68 Canadian Natural Resources Ltd. (Canada listing)	1,534	0.04	8 Enerflex Ltd. (US listing)	43	-
60 Canadian Natural Resources Ltd. (US listing)	1,347	0.04	6 Energy Fuels, Inc. (Canada listing)	23	-
1 Canadian Pacific Kansas City Ltd. (Canada listing)	85	-	6 Enghouse Systems Ltd.	84	-
17 Canadian Pacific Kansas City Ltd. (US listing)	1,005	0.03	16 Ensign Energy Services, Inc.	17	-
9 Canadian Tire Corp. Ltd.	811	0.02	12 Enterprise Group, Inc.	10	-
9 Canadian Utilities Ltd., Class A	180	0.01	5 EQB, Inc.	254	0.01
			20 Equinox Gold Corp. (Canada listing)	98	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.11% (continued)			Canada - 3.11% (continued)		
46 Equinox Gold Corp. (US listing)	228	0.01	4 Jamieson Wellness, Inc.	71	-
6 ERO Copper Corp. (Canada listing)	60	-	6 Journey Energy, Inc.	5	-
9 ERO Copper Corp. (US listing)	95	-	36 K92 Mining, Inc.	281	0.01
3 Evertz Technologies Ltd.	22	-	- Kap Corp.	-	-
4 Exchange Income Corp.	127	-	2 K-Bro Linen, Inc.	36	-
3 Exco Technologies Ltd.	12	-	28 Kelt Exploration Ltd.	102	-
13 Extencicare, Inc.	98	-	32 Keyera Corp.	723	0.02
2 Fairfax Financial Holdings Ltd.	2,547	0.07	119 Kinross Gold Corp. (Canada listing)	1,306	0.04
14 Fiera Capital Corp.	41	-	48 Kinross Gold Corp. (US listing)	523	0.01
22 Finning International, Inc.	589	0.02	13 Knight Therapeutics, Inc.	42	-
2 Firan Technology Group Corp.	11	-	4 Kolibri Global Energy, Inc.	21	-
7 Firm Capital Mortgage Investment Corp.	44	-	1 KP Tissue, Inc.	3	-
7 First Majestic Silver Corp. (Canada listing)	30	-	11 Labrador Iron Ore Royalty Corp.	174	0.01
61 First Majestic Silver Corp. (US listing)	280	0.01	1 Largo, Inc. (Canada listing)	1	-
3 First National Financial Corp.	65	-	- Lassonde Industries, Inc.	51	-
59 First Quantum Minerals Ltd.	648	0.02	7 Laurentian Bank of Canada	115	-
2 FirstService Corp. (Canada listing)	309	0.01	4 Leon's Furniture Ltd.	60	-
- FirstService Corp. (US listing)	26	-	8 Lightspeed Commerce, Inc. (Canada listing)	65	-
11 Fortis, Inc. (Canada listing)	382	0.01	14 Lightspeed Commerce, Inc. (US listing)	106	-
5 Fortis, Inc. (US listing)	173	0.01	6 Linamar Corp.	219	0.01
12 Fortuna Mining Corp. (Canada listing)	54	-	8 Loblaw Cos. Ltd.	1,042	0.03
43 Fortuna Mining Corp. (US listing)	185	0.01	42 Lucara Diamond Corp.	6	-
1 Franco-Nevada Corp. (Canada listing)	151	-	19 Lundin Gold, Inc.	678	0.02
2 Franco-Nevada Corp. (US listing)	310	0.01	81 Lundin Mining Corp.	572	0.02
21 Freehold Royalties Ltd.	138	-	3 MAG Silver Corp. (US listing)	39	-
8 Frontera Energy Corp.	24	-	3 Magellan Aerospace Corp.	25	-
3 Gamehost, Inc.	18	-	18 Magna International, Inc. (Canada listing)	482	0.01
2 GDI Integrated Facility Services, Inc.	37	-	16 Magna International, Inc. (US listing)	434	0.01
5 George Weston Ltd.	680	0.02	- Mainstreet Equity Corp.	43	-
9 GFL Environmental, Inc. (US listing)	326	0.01	13 Major Drilling Group International, Inc.	56	-
22 Gibson Energy, Inc.	271	0.01	15 Mandalay Resources Corp.	39	-
5 Gildan Activewear, Inc. (Canada listing)	185	0.01	15 Manulife Financial Corp. (Canada listing)	345	0.01
13 Gildan Activewear, Inc. (US listing)	446	0.01	51 Manulife Financial Corp. (US listing)	1,199	0.03
2 goeasy Ltd.	192	0.01	11 Maple Leaf Foods, Inc.	165	0.01
69 GoGold Resources, Inc.	72	-	11 Martinrea International, Inc.	50	-
2 GoldMoney, Inc.	9	-	9 Matrx Corp.	47	-
23 Great-West Lifeco, Inc.	644	0.02	11 MDA Space Ltd.	164	0.01
8 Greenfire Resources Ltd.	24	-	5 Medical Facilities Corp.	41	-
- GreenFirst Forest Products, Inc. (voting rights)	-	-	41 MEG Energy Corp.	538	0.02
3 Guardian Capital Group Ltd.	58	-	2 Melcor Developments Ltd.	15	-
3 Haivision Systems, Inc.	7	-	50 Meren Energy, Inc.	49	-
1 Hammond Power Solutions, Inc.	64	-	7 Methanex Corp. (Canada listing)	176	0.01
37 Headwater Exploration, Inc.	124	-	4 Methanex Corp. (US listing)	85	-
3 High Liner Foods, Inc.	26	-	11 Metro, Inc.	623	0.02
1 HLS Therapeutics, Inc.	3	-	1 Morguard Corp.	30	-
45 Hudbay Minerals, Inc. (Canada listing)	300	0.01	4 MTY Food Group, Inc.	84	-
22 Hudbay Minerals, Inc. (US listing)	143	-	14 Mullen Group Ltd.	103	-
10 Hydro One Ltd.	283	0.01	37 National Bank of Canada	2,676	0.07
14 iA Financial Corp., Inc.	1,046	0.03	6 Neo Performance Materials, Inc.	32	-
52 IAMGOLD Corp. (Canada listing)	262	0.01	108 New Gold, Inc. (Canada listing)	356	0.01
44 IAMGOLD Corp. (US listing)	223	0.01	43 New Gold, Inc. (US listing)	141	-
11 IGM Financial, Inc.	260	0.01	10 NFI Group, Inc.	87	-
3 Illumin Holdings, Inc.	3	-	5 North American Construction Group Ltd. (Canada listing)	66	-
12 Imperial Metals Corp.	30	-	8 North West Co., Inc.	240	0.01
1 Imperial Oil Ltd. (Canada listing)	79	-	42 Northland Power, Inc.	463	0.01
14 Imperial Oil Ltd. (US listing)	716	0.02	12 Nutrien Ltd. (Canada listing)	533	0.02
2 Information Services Corp.	30	-	34 Nutrien Ltd. (US listing)	1,474	0.04
21 Innergex Renewable Energy, Inc.	152	-	28 NuVista Energy Ltd.	212	0.01
1 InPlay Oil Corp.	3	-	13 Obsidian Energy Ltd. (US listing)	48	-
6 Intact Financial Corp.	1,082	0.03	122 OceanaGold Corp.	404	0.01
9 Interfor Corp.	62	-	9 Onex Corp.	504	0.01
14 Ivanhoe Mines Ltd.	82	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.11% (continued)			Canada - 3.11% (continued)		
7 Open Text Corp. (Canada listing)	155	0.01	26 SSR Mining, Inc. (Canada listing)	225	0.01
23 Open Text Corp. (US listing)	489	0.01	8 SSR Mining, Inc. (US listing)	68	-
17 OR Royalties, Inc.	316	0.01	9 Stantec, Inc. (Canada listing)	689	0.02
15 Orezone Gold Corp.	10	-	1 Stantec, Inc. (US listing)	99	-
6 Organigram Global, Inc. (Canada listing)	6	-	8 Stella-Jones, Inc.	346	0.01
4 Organigram Global, Inc. (US listing)	4	-	5 STEP Energy Services Ltd.	11	-
18 Orla Mining Ltd. (US listing)	144	-	20 StorageVault Canada, Inc.	45	-
31 Pan American Silver Corp. (Canada listing)	559	0.02	1 Strathcona Resources Ltd.	12	-
18 Pan American Silver Corp. (US listing)	329	0.01	23 Sun Life Financial, Inc. (Canada listing)	1,087	0.03
12 Paramount Resources Ltd.	122	-	31 Sun Life Financial, Inc. (US listing)	1,476	0.04
15 Parex Resources, Inc.	113	-	46 Suncor Energy, Inc. (Canada listing)	1,206	0.03
22 Parkland Corp.	453	0.01	44 Suncor Energy, Inc. (US listing)	1,169	0.03
13 Pason Systems, Inc.	84	-	4 SunOpta, Inc.	20	-
20 Pembina Pipeline Corp. (Canada listing)	551	0.02	29 Superior Plus Corp.	124	-
19 Pembina Pipeline Corp. (US listing)	533	0.02	5 Supremex, Inc.	11	-
5 Pet Valu Holdings Ltd.	88	-	14 Surge Energy, Inc.	41	-
31 Peyto Exploration & Development Corp.	310	0.01	4 Sylogist Ltd.	18	-
8 PHX Energy Services Corp.	33	-	89 Tamarack Valley Energy Ltd.	211	0.01
31 Pine Cliff Energy Ltd.	10	-	33 Taseko Mines Ltd. (Canada listing)	56	-
3 Pizza Pizza Royalty Corp.	28	-	9 Taseko Mines Ltd. (US listing)	14	-
5 Polaris Renewable Energy, Inc.	33	-	5 TC Energy Corp.	204	0.01
3 Pollard Banknote Ltd.	29	-	47 TC Energy Corp. (US listing)	1,751	0.05
27 PrairieSky Royalty Ltd.	338	0.01	12 Teck Resources Ltd. (Canada listing), Class B	334	0.01
2 Precision Drilling Corp. (Canada listing)	58	-	26 Teck Resources Ltd. (US listing)	712	0.02
- Precision Drilling Corp. (US listing)	13	-	2 TELUS Corp. (non-voting rights)	29	-
7 Premium Brands Holdings Corp.	314	0.01	2 TELUS Corp. (voting rights)	27	-
5 Propel Holdings, Inc.	87	-	4 TELUS International CDA, Inc. (Canada listing)	9	-
22 Quarterhill, Inc.	16	-	2 TerraVest Industries, Inc.	220	0.01
29 Quebecor, Inc.	598	0.02	5 TFI International, Inc. (Canada listing)	340	0.01
1 RB Global, Inc. (Canada listing)	50	-	2 TFI International, Inc. (US listing)	140	-
8 RB Global, Inc. (US listing)	607	0.02	1 Thomson Reuters Corp. (Canada listing)	91	-
6 Real Matters, Inc.	20	-	2 Thomson Reuters Corp. (US listing)	254	0.01
1 Restaurant Brands International, Inc. (Canada listing)	40	-	42 Tidewater Midstream & Infrastructure Ltd.	5	-
14 Restaurant Brands International, Inc. (US listing)	730	0.02	16 Timbercreek Financial Corp.	62	-
- RF Capital Group, Inc.	2	-	14 TMX Group Ltd.	417	0.01
8 Richelieu Hardware Ltd.	152	-	14 Topaz Energy Corp.	190	0.01
18 Rogers Communications, Inc. (Canada listing)	354	0.01	15 Torex Gold Resources, Inc.	356	0.01
19 Rogers Communications, Inc. (US listing)	380	0.01	9 Toromont Industries Ltd.	603	0.02
22 Rogers Sugar, Inc.	67	-	35 Toronto-Dominion Bank (Canada listing)	1,818	0.05
70 Royal Bank of Canada (Canada listing)	6,610	0.18	20 Toronto-Dominion Bank (US listing)	1,001	0.03
5 Royal Bank of Canada (US listing)	493	0.01	6 Total Energy Services, Inc.	31	-
9 Russel Metals, Inc.	200	0.01	35 Tourmaline Oil Corp.	1,188	0.03
42 Sandstorm Gold Ltd.	273	0.01	36 TransAlta Corp. (Canada listing)	260	0.01
3 Sangoma Technologies Corp.	12	-	13 TransAlta Corp. (US listing)	92	-
25 Saputo, Inc.	363	0.01	2 Transat AT, Inc.	2	-
7 Saturn Oil & Gas, Inc.	6	-	12 Transcontinental, Inc.	140	-
9 Savaria Corp.	91	-	4 Trevali Mining Corp.	-	-
5 Seabridge Gold, Inc. (Canada listing)	28	-	33 Trican Well Service Ltd.	76	-
5 Seabridge Gold, Inc. (US listing)	44	-	5 Trilogy Metals, Inc. (US listing)	5	-
39 Secure Waste Infrastructure Corp.	320	0.01	1 Triple Flag Precious Metals Corp. (Canada listing)	19	-
3 Shopify, Inc. (Canada listing)	202	0.01	5 Triple Flag Precious Metals Corp. (US listing)	76	-
2 Shopify, Inc. (US listing)	125	-	6 Trisura Group Ltd.	133	-
11 Sienna Senior Living, Inc.	113	-	12 Valeura Energy, Inc.	42	-
2 SNDL, Inc.	2	-	17 Vermilion Energy, Inc. (Canada listing)	82	-
2 Source Energy Services Ltd.	9	-	7 Vermilion Energy, Inc. (US listing)	34	-
1 South Bow Corp. (Canada listing)	26	-	2 VersaBank (Canada listing)	16	-
15 South Bow Corp. (US listing)	295	0.01	1 VersaBank (US listing)	10	-
14 Spartan Delta Corp.	23	-	2 VerticalScope Holdings, Inc.	5	-
5 Spin Master Corp.	64	-	2 Victoria Gold Corp./Vancouver	-	-
1 Sprott, Inc. (Canada listing)	27	-	2 Viemed Healthcare, Inc.	12	-
2 Sprott, Inc. (US listing)	87	-	1 Vitalhub Corp.	6	-
			4 Wajax Corp.	45	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.11% (continued)			China - 3.16% (continued)		
6 Waste Connections, Inc. (US listing)	926	0.03	146 361 Degrees International Ltd.	59	-
28 Well Health Technologies Corp.	63	-	16 37 Interactive Entertainment Network Technology Group Co. Ltd.	24	-
28 Wesdome Gold Mines Ltd.	273	0.01	272 3SBio, Inc.	486	0.02
8 West Fraser Timber Co. Ltd. (Canada listing)	418	0.01	33 5i5J Holding Group Co. Ltd.	11	-
1 West Fraser Timber Co. Ltd. (US listing)	66	-	107 AAC Technologies Holdings, Inc.	369	0.01
46 Western Forest Products, Inc.	10	-	13 ADAMA Ltd.	9	-
6 Westshore Terminals Investment Corp.	82	-	18 Addisno Co. Ltd.	14	-
5 Wheaton Precious Metals Corp. (Canada listing)	324	0.01	15 Adicon Holdings Ltd.	9	-
1 Wheaton Precious Metals Corp. (US listing)	84	-	1 Advanced Micro-Fabrication Equipment, Inc. China	13	-
154 Whitecap Resources, Inc. (Canada listing)	712	0.02	18 Advanced Technology & Materials Co. Ltd.	23	-
29 Whitecap Resources, Inc. (US listing)	133	-	7 AECC Aero Science & Technology Co. Ltd.	20	-
5 Winpak Ltd.	112	-	6 AECC Aero-Engine Control Co. Ltd.	11	-
6 WSP Global, Inc.	909	0.03	6 AECC Aviation Power Co. Ltd.	23	-
11 Yangarra Resources Ltd.	5	-	9 Aerospace Hi-Tech Holdings Group Ltd.	11	-
	116,242	3.11	10 Aerospace Intelligent Manufacturing Technology Co. Ltd.	18	-
Chile - 0.06%			218 Agile Group Holdings Ltd.	9	-
302 Aguas Andinas SA	83	-	12 Agora, Inc.	31	-
115 Banco de Chile	12	-	979 Agricultural Bank of China Ltd.	466	0.02
7 Banco de Chile, ADR	155	0.01	24 Aier Eye Hospital Group Co. Ltd.	30	-
4 Banco de Credito e Inversiones SA	107	0.01	10 AIM Vaccine Co. Ltd.	3	-
468 Banco Santander Chile	21	-	36 Alnnovation Technology Group Co. Ltd.	18	-
2 Banco Santander Chile, ADR	45	-	176 Air China Ltd.	98	0.01
59 Besalco SA	38	-	24 Aisino Corp.	22	-
169 Bicecorp SA	39	-	86 Ajisen China Holdings Ltd.	6	-
10 CAP SA	38	-	72 AK Medical Holdings Ltd.	40	-
99 Cencosud SA	252	0.01	393 Alibaba Group Holding Ltd.	4,151	0.11
33 Cencosud Shopping SA	51	-	100 Alibaba Health Information Technology Ltd.	42	-
16 Cia Cervecerias Unidas SA	81	-	1,930 Alibaba Pictures Group Ltd.	147	0.01
1 Cia Cervecerias Unidas SA, ADR	14	-	107 A-Living Smart City Services Co. Ltd.	28	-
1,669 Cia Sud Americana de Vapores SA	68	-	11 Allmed Medical Products Co. Ltd.	10	-
- Clinica Las Condes SA	1	-	542 Aluminum Corp. of China Ltd.	234	0.01
683 Colbun SA	79	-	8 Amoy Diagnostics Co. Ltd.	18	-
1 Embotelladora Andina SA, ADR	20	-	21 An Hui Wenergy Co. Ltd.	16	-
22 Empresa Nacional de Telecomunicaciones SA	47	-	4 Andon Health Co. Ltd.	14	-
110 Empresas CMPC SA	130	0.01	109 ANE Cayman, Inc.	88	0.01
23 Empresas Copec SA	119	0.01	282 Angang Steel Co. Ltd.	42	-
4 Empresas Lipigas SA	15	-	5 Angel Yeast Co. Ltd.	18	-
492 Enel Americas SA	34	-	3 Angelalign Technology, Inc.	17	-
1,123 Enel Chile SA	60	-	6 Anhui Anfu Battery Technology Co. Ltd.	15	-
6 Enel Chile SA, ADR	15	-	12 Anhui Anke Biotechnology Group Co. Ltd.	11	-
58 Engie Energia Chile SA	57	-	109 Anhui Conch Cement Co. Ltd.	211	0.01
27 Falabella SA	94	-	20 Anhui Construction Engineering Group Co. Ltd.	10	-
5 Forus SA	9	-	56 Anhui Expressway Co. Ltd.	65	-
61 Inversiones Aguas Metropolitanas SA	42	-	10 Anhui Guangxin Agrochemical Co. Ltd.	12	-
6 Inversiones La Construccion SA	57	-	1 Anhui Gujing Distillery Co. Ltd.	20	-
2,392 Latam Airlines Group SA	34	-	19 Anhui Heli Co. Ltd.	31	-
288 Masisa SA	3	-	17 Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd.	11	-
58 Parque Arauco SA	90	-	15 Anhui Honglu Steel Construction Group Co. Ltd.	29	-
10 PAZ Corp. SA	4	-	16 Anhui Huilong Agricultural Means of Production Co. Ltd.	9	-
35 Plaza SA	57	-	37 Anhui Jiangnan Chemical Industry Co. Ltd.	20	-
111 Ripley Corp. SA	38	-	10 Anhui Jinhe Industrial Co. Ltd.	26	-
123 Salfacorp SA	70	-	9 Anhui Kouzi Distillery Co. Ltd.	32	-
36 Sigdo Koppers SA	35	-	16 Anhui Tatfook Technology Co. Ltd.	19	-
477 SMU SA	68	-	16 Anhui Truchum Advanced Materials & Technology Co. Ltd.	14	-
359 Sociedad Matriz SAAM SA	35	-	22 Anhui Xinhua Media Co. Ltd.	15	-
5 Sociedad Quimica y Minera de Chile SA, ADR	105	0.01	3 Anhui Yingjia Distillery Co. Ltd.	12	-
19 Socovesa SA	1	-	13 Anhui Zhongding Sealing Parts Co. Ltd.	23	-
92 SONDA SA	26	-	1 Anji Microelectronics Technology Shanghai Co. Ltd.	19	-
63 Vina Concha y Toro SA	56	-			
	2,405	0.06			
China - 3.16%					
17 360 Security Technology, Inc.	17	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
4 Anjoy Foods Group Co. Ltd.	30	-	3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd.	10	-
2 Anker Innovations Technology Co. Ltd.	16	-	36 Beijing Capital Development Co. Ltd.	9	-
75 ANTA Sports Products Ltd.	674	0.02	66 Beijing Capital Eco-Environment Protection Group Co. Ltd.	22	-
406 Anton Oilfield Services Group	42	-	282 Beijing Capital International Airport Co. Ltd.	74	-
4 Aoshikang Technology Co. Ltd.	11	-	3 Beijing Career International Co. Ltd.	8	-
52 Aotecar New Energy Technology Co. Ltd.	15	-	5 Beijing Chunlizhengda Medical Instruments Co. Ltd.	5	-
18 Apeloa Pharmaceutical Co. Ltd.	27	-	22 Beijing Dabeinong Technology Group Co. Ltd.	9	-
6 ApicHope Pharmaceutical Group Co. Ltd.	33	-	11 Beijing Dahao Technology Corp. Ltd.	14	-
- APT Medical, Inc.	17	-	5 Beijing Easpring Material Technology Co. Ltd.	19	-
72 APT Satellite Holdings Ltd.	13	-	43 Beijing Energy International Holding Co. Ltd.	5	-
5 Arctech Solar Holding Co. Ltd.	21	-	79 Beijing Enterprises Holdings Ltd.	247	0.01
30 Asclepis Pharma, Inc.	22	-	670 Beijing Enterprises Water Group Ltd.	164	0.01
7 Asia - Potash International Investment Guangzhou Co. Ltd.	20	-	38 Beijing Fengjing Automotive Parts Co. Ltd.	13	-
56 Asia Cement China Holdings Corp.	13	-	38 Beijing Gehua CATV Network Co. Ltd.	28	-
56 AsiaInfo Technologies Ltd.	49	-	22 Beijing GeoEnviron Engineering & Technology, Inc.	13	-
19 Asian Star Anchor Chain Co. Ltd. Jiangsu	17	-	52 Beijing Haixin Energy Technology Co. Ltd.	16	-
2 Asymchem Laboratories Tianjin Co. Ltd.	21	-	26 Beijing Haohua Energy Resource Co. Ltd.	20	-
10 AustAsia Group Ltd.	1	-	17 Beijing Jetsen Technology Co. Ltd.	9	-
9 Autel Intelligent Technology Corp. Ltd.	24	-	178 Beijing Jingneng Clean Energy Co. Ltd.	41	-
4 Autobio Diagnostics Co. Ltd.	15	-	21 Beijing Jingyuntong Technology Co. Ltd.	7	-
9 Avary Holding Shenzhen Co. Ltd.	25	-	1 Beijing Kingsoft Office Software, Inc.	15	-
379 AviChina Industry & Technology Co. Ltd.	142	0.01	21 Beijing Leike Defense Technology Co. Ltd.	11	-
3 Avicopter PLC	11	-	9 Beijing New Building Materials PLC	25	-
1 Bafang Electric Suzhou Co. Ltd.	4	-	84 Beijing North Star Co. Ltd.	6	-
267 BAIC Motor Corp. Ltd.	50	-	3 Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	3	-
113 Baidu, Inc.	861	0.03	36 Beijing Originwater Technology Co. Ltd.	17	-
2 Baidu, Inc., ADR	112	0.01	4 Beijing Relpow Technology Co. Ltd.	6	-
216 BAIOO Family Interactive Ltd.	9	-	1 Beijing Roborock Technology Co. Ltd.	34	-
45 Bairong, Inc.	34	-	21 Beijing Sanyuan Foods Co. Ltd.	10	-
54 Baiyin Nonferrous Group Co. Ltd.	16	-	75 Beijing Shougang Co. Ltd.	27	-
51 Bank of Beijing Co. Ltd.	33	-	7 Beijing Shunxin Agriculture Co. Ltd.	11	-
36 Bank of Changsha Co. Ltd.	37	-	8 Beijing Sifang Automation Co. Ltd.	13	-
23 Bank of Chengdu Co. Ltd.	45	-	17 Beijing Sinnet Technology Co. Ltd.	23	-
2,498 Bank of China Ltd.	1,074	0.03	12 Beijing SL Pharmaceutical Co. Ltd.	8	-
108 Bank of Chongqing Co. Ltd.	83	-	26 Beijing SPC Environment Protection Tech Co. Ltd.	10	-
323 Bank of Communications Co. Ltd.	209	0.01	9 Beijing Strong Biotechnologies, Inc.	12	-
34 Bank of Guiyang Co. Ltd.	21	-	17 Beijing Teamsun Technology Co. Ltd.	16	-
23 Bank of Hangzhou Co. Ltd.	39	-	8 Beijing Thunisoft Corp. Ltd.	6	-
68 Bank of Jiangsu Co. Ltd.	77	-	12 Beijing Tiantan Biological Products Corp. Ltd.	24	-
37 Bank of Nanjing Co. Ltd.	44	-	25 Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	21	-
20 Bank of Ningbo Co. Ltd.	55	-	4 Beijing Tong Ren Tang Co. Ltd.	17	-
174 Bank of Qingdao Co. Ltd.	64	-	56 Beijing UBOX Online Technology Corp.	13	-
39 Bank of Shanghai Co. Ltd.	42	-	18 Beijing Ultrapower Software Co. Ltd.	19	-
43 Bank of Suzhou Co. Ltd.	38	-	7 Beijing United Information Technology Co. Ltd.	16	-
92 Bank of Tianjin Co. Ltd.	18	-	27 Beijing Urban Construction Design & Development Group Co. Ltd.	3	-
45 Bank of Xi'an Co. Ltd.	18	-	10 Beijing Wandong Medical Technology Co. Ltd.	18	-
105 Bank of Zhengzhou Co. Ltd.	10	-	2 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	12	-
21 Baoding Tianwei Baobian Electric Co. Ltd.	19	-	17 Beijing Yanjing Brewery Co. Ltd.	25	-
5 Baoji Titanium Industry Co. Ltd.	14	-	1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	6	-
72 Baoshan Iron & Steel Co. Ltd.	50	-	16 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	18	-
9 Baowu Magnesium Technology Co. Ltd.	10	-	119 Beijing-Shanghai High Speed Railway Co. Ltd.	72	-
38 Baoxiniao Holding Co. Ltd.	15	-	126 Beiqi Foton Motor Co. Ltd.	36	-
24 Baoye Group Co. Ltd.	10	-	43 Bengang Steel Plates Co. Ltd.	18	-
4 Baozun, Inc.	2	-	7 BeOne Medicines Ltd.	99	0.01
6 Baozun, Inc., ADR	12	-	62 Best Pacific International Holdings Ltd.	15	-
490 BBMG Corp.	31	-	7 Bestore Co. Ltd.	10	-
176 Be Friends Holding Ltd.	16	-	14 Bestsun Energy Co. Ltd.	5	-
2 Bear Electric Appliance Co. Ltd.	7	-	3 Bethel Automotive Safety Systems Co. Ltd.	17	-
5 Beauty Farm Medical & Health Industry, Inc.	8	-			
36 Befar Group Co. Ltd.	15	-			
26 Beibuwan Port Co. Ltd.	24	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
3 Betta Pharmaceuticals Co. Ltd.	16	-	12 Changchun Faway Automobile Components Co. Ltd.	12	-
6 Better Life Commercial Chain Share Co. Ltd.	4	-	4 Changchun High-Tech Industry Group Co. Ltd.	39	-
10 Beyondsoft Corp.	14	-	18 Changhong Meiling Co. Ltd.	13	-
2 BGI Genomics Co. Ltd.	13	-	50 Changjiang & Jingdong Steel Building Group Co. Ltd.	16	-
8 Biem.L.Fdlkk Garment Co. Ltd.	13	-	19 Changjiang Publishing & Media Co. Ltd.	19	-
10 Bilibili, Inc.	129	0.01	24 Changjiang Securities Co. Ltd.	16	-
13 Binjiang Service Group Co. Ltd.	30	-	32 ChangYuan Technology Group Ltd.	11	-
21 Black Peony Group Co. Ltd.	11	-	9 Changzheng Engineering Technology Co. Ltd.	17	-
1 Bloomage Biotechnology Corp. Ltd.	6	-	24 Changzhou Qianhong Biopharma Co. Ltd.	19	-
139 Blue Moon Group Holdings Ltd.	53	-	1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	14	-
16 Blue Sail Medical Co. Ltd.	9	-	22 Chaoju Eye Care Holdings Ltd.	6	-
15 Bluestar Adisseo Co.	14	-	120 Chaowei Power Holdings Ltd.	15	-
30 BOC Aviation Ltd.	182	0.01	4 Chaozhou Three-Circle Group Co. Ltd.	13	-
16 BOC International China Co. Ltd.	16	-	48 Cheerwin Group Ltd.	13	-
24 BOE HC SemiTek Corp.	16	-	10 Cheng De Lolo Co. Ltd.	11	-
213 BOE Technology Group Co. Ltd.	83	-	5 Chengdu CORPRO Technology Co. Ltd.	8	-
46 BOE Varitronix Ltd.	25	-	12 Chengdu Fusen Noble-House Industrial Co. Ltd.	16	-
82 Bohai Leasing Co. Ltd.	28	-	15 Chengdu Haoneng Technology Co. Ltd.	23	-
662 Bosideng International Holdings Ltd.	274	0.01	3 Chengdu Hi-tech Development Co. Ltd.	13	-
32 Boyaa Interactive International Ltd.	18	-	14 Chengdu Hongqi Chain Co. Ltd.	8	-
28 Bright Dairy & Food Co. Ltd.	25	-	8 Chengdu Kanghong Pharmaceutical Group Co. Ltd.	26	-
3 BrightGene Bio-Medical Technology Co. Ltd.	15	-	1 Chengdu Kanghua Biological Products Co. Ltd.	7	-
294 Brilliance China Automotive Holdings Ltd.	86	-	29 Chengdu Wintrue Holding Co. Ltd.	25	-
28 Bros Eastern Co. Ltd.	14	-	21 Chengdu Xingrong Environment Co. Ltd.	16	-
12 B-Soft Co. Ltd.	7	-	18 Chengtun Mining Group Co. Ltd.	10	-
15 BTG Hotels Group Co. Ltd.	22	-	9 Chenguang Biotech Group Co. Ltd.	11	-
11 Business-intelligence of Oriental Nations Corp. Ltd.	11	-	10 Chengxin Lithium Group Co. Ltd.	12	-
28 BYD Co. Ltd.	1,051	0.03	29 Chengzhi Co. Ltd.	23	-
100 BYD Electronic International Co. Ltd.	293	0.01	21 Chervon Holdings Ltd.	26	-
24 By-health Co. Ltd.	29	-	9 Chifeng Jilong Gold Mining Co. Ltd.	24	-
111 C C Land Holdings Ltd.	13	-	376 China Aerospace International Holdings Ltd.	14	-
103 C&D International Investment Group Ltd.	137	0.01	35 China Aircraft Leasing Group Holdings Ltd.	13	-
91 C&D Property Management Group Co. Ltd.	22	-	17 China Animal Husbandry Industry Co. Ltd.	12	-
15 C&S Paper Co. Ltd.	11	-	8 China Automotive Engineering Research Institute Co. Ltd.	16	-
51 Cabbeen Fashion Ltd.	7	-	13 China Baoan Group Co. Ltd.	10	-
22 Caitong Securities Co. Ltd.	17	-	274 China BlueChemical Ltd.	53	-
27 CALB Group Co. Ltd.	41	-	415 China Bohai Bank Co. Ltd.	35	-
- Cambricon Technologies Corp. Ltd.	13	-	34 China Boton Group Co. Ltd.	5	-
23 Camel Group Co. Ltd.	20	-	31 China CAMC Engineering Co. Ltd.	26	-
21 Cangzhou Mingzhu Plastic Co. Ltd.	8	-	328 China Chengtong Development Group Ltd.	3	-
8 Canmax Technologies Co. Ltd.	14	-	37 China Chunlai Education Group Co. Ltd.	15	-
15 Canny Elevator Co. Ltd.	10	-	1,570 China Cinda Asset Management Co. Ltd.	154	0.01
6 CanSino Biologics, Inc.	20	-	431 China CITIC Bank Corp. Ltd.	282	0.01
55 Canvest Environmental Protection Group Co. Ltd.	26	-	1,302 China CITIC Financial Asset Management Co. Ltd.	106	0.01
688 Capital Environment Holdings Ltd.	5	-	286 China Coal Energy Co. Ltd.	238	0.01
5 Castech, Inc.	15	-	44 China Coal Xinji Energy Co. Ltd.	30	-
51 Cathay Group Holdings, Inc.	7	-	334 China Communications Services Corp. Ltd.	142	0.01
28 CCCC Design & Consulting Group Co. Ltd.	23	-	191 China Conch Environment Protection Holdings Ltd.	10	-
27 CCS Supply Chain Management Co. Ltd.	13	-	218 China Conch Venture Holdings Ltd.	180	0.01
63 CECEP Solar Energy Co. Ltd.	28	-	3,419 China Construction Bank Corp.	2,269	0.06
47 CECEP Wind-Power Corp.	14	-	5 China CSSC Holdings Ltd.	16	-
15 Central China Land Media Co. Ltd.	20	-	8 China CYTS Tours Holding Co. Ltd.	7	-
110 Central China Management Co. Ltd.	-	-	215 China Datang Corp. Renewable Power Co. Ltd.	46	-
58 Central China New Life Ltd.	7	-	18 China Design Group Co. Ltd.	14	-
234 Central China Securities Co. Ltd.	33	-	306 China Development Bank Financial Leasing Co. Ltd.	35	-
5 CETC Cyberspace Security Technology Co. Ltd.	8	-	374 China Dongxiang Group Co. Ltd.	14	-
6 CETC Digital Technology Co. Ltd.	15	-	99 China East Education Holdings Ltd.	59	-
225 CGN Mining Co. Ltd.	36	-	156 China Eastern Airlines Corp. Ltd.	44	-
222 CGN New Energy Holdings Co. Ltd.	50	-	196 China Education Group Holdings Ltd.	50	-
14 CGN Nuclear Technology Development Co. Ltd.	11	-			
445 CGN Power Co. Ltd.	108	0.01			
10 Changbai Mountain Tourism Co. Ltd.	34	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
126 China Electronics Huada Technology Co. Ltd.	17	-	10 China National Accord Medicines Corp. Ltd.	27	-
408 China Electronics Optics Valley Union Holding Co. Ltd.	7	-	312 China National Building Material Co. Ltd.	103	0.01
109 China Energy Engineering Corp. Ltd., Class A	25	-	22 China National Chemical Engineering Co. Ltd.	17	-
644 China Energy Engineering Corp. Ltd., Class H	61	-	17 China National Gold Group Gold Jewellery Co. Ltd.	15	-
44 China Enterprise Co. Ltd.	13	-	4 China National Medicines Corp. Ltd.	13	-
240 China Everbright Bank Co. Ltd.	82	-	95 China National Nuclear Power Co. Ltd.	94	0.01
341 China Everbright Environment Group Ltd.	125	0.01	148 China New Higher Education Group Ltd.	13	-
95 China Everbright Greentech Ltd.	7	-	29 China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	14	-
160 China Everbright Ltd.	70	-	200 China Nonferrous Mining Corp. Ltd.	109	0.01
22 China Express Airlines Co. Ltd.	19	-	7 China Northern Rare Earth Group High-Tech Co. Ltd.	17	-
535 China Feihe Ltd.	307	0.01	704 China Oil & Gas Group Ltd.	10	-
11 China Film Co. Ltd.	12	-	278 China Oilfield Services Ltd.	167	0.01
59 China First Heavy Industries Co. Ltd.	16	-	176 China Oriental Group Co. Ltd.	22	-
122 China Foods Ltd.	36	-	295 China Overseas Grand Oceans Group Ltd.	48	-
304 China Galaxy Securities Co. Ltd.	217	0.01	372 China Overseas Land & Investment Ltd.	461	0.01
436 China Gas Holdings Ltd.	295	0.01	225 China Overseas Property Holdings Ltd.	111	0.01
80 China Glass Holdings Ltd.	2	-	220 China Pacific Insurance Group Co. Ltd.	508	0.02
37 China Gold International Resources Corp. Ltd.	213	0.01	1,524 China Petroleum & Chemical Corp.	609	0.02
24 China Gold International Resources Corp. Ltd. (Canada listing)	136	0.01	42 China Petroleum Engineering Corp.	13	-
14 China Great Wall Securities Co. Ltd.	12	-	408 China Power International Development Ltd.	123	0.01
29 China Green Electricity Investment of Tianjin Co. Ltd.	25	-	16 China Publishing & Media Co. Ltd.	10	-
27 China Hainan Rubber Industry Group Co. Ltd.	12	-	64 China Qinfu Group Ltd.	8	-
70 China Hanking Holdings Ltd.	10	-	385 China Railway Group Ltd.	129	0.01
113 China Harmony Auto Holding Ltd.	6	-	31 China Railway Hi-tech Industry Co. Ltd.	23	-
25 China High Speed Railway Technology Co. Ltd.	7	-	59 China Railway Materials Co. Ltd.	16	-
42 China High Speed Transmission Equipment Group Co. Ltd.	3	-	251 China Railway Signal & Communication Corp. Ltd.	75	-
407 China Hongqiao Group Ltd.	537	0.02	14 China Railway Tielong Container Logistics Co. Ltd.	9	-
54 China Huirong Financial Holdings Ltd.	4	-	292 China Rare Earth Holdings Ltd.	11	-
114 China International Capital Corp. Ltd.	157	0.01	1,038 China Reinsurance Group Corp.	99	0.01
128 China International Marine Containers Group Co. Ltd.	66	-	211 China Resources Beer Holdings Co. Ltd.	495	0.02
8 China Isotope & Radiation Corp.	10	-	6 China Resources Boya Bio-pharmaceutical Group Co. Ltd.	15	-
858 China Jinmao Holdings Group Ltd.	86	-	362 China Resources Building Materials Technology Holdings Ltd.	56	-
14 China Jushi Co. Ltd.	17	-	9 China Resources Double Crane Pharmaceutical Co. Ltd.	19	-
68 China Kepei Education Group Ltd.	9	-	151 China Resources Gas Group Ltd.	298	0.01
6 China Kings Resources Group Co. Ltd.	14	-	360 China Resources Land Ltd.	867	0.03
180 China Lesso Group Holdings Ltd.	67	-	154 China Resources Medical Holdings Co. Ltd.	60	-
172 China Life Insurance Co. Ltd.	258	0.01	77 China Resources Mixc Lifestyle Services Ltd.	269	0.01
56 China Lilang Ltd.	19	-	276 China Resources Pharmaceutical Group Ltd.	135	0.01
64 China Literature Ltd.	163	0.01	114 China Resources Power Holdings Co. Ltd.	220	0.01
167 China Longyuan Power Group Corp. Ltd.	103	0.01	3 China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	14	-
224 China Maple Leaf Educational Systems Ltd.	7	-	160 China Risun Group Ltd.	38	-
200 China Medical System Holdings Ltd.	202	0.01	576 China Ruyi Holdings Ltd.	112	0.01
19 China Meheco Group Co. Ltd.	21	-	120 China Sanjiang Fine Chemicals Co. Ltd.	20	-
148 China Meidong Auto Holdings Ltd.	29	-	140 China Shanshui Cement Group Ltd.	7	-
372 China Mengniu Dairy Co. Ltd.	617	0.02	363 China Shengmu Organic Milk Ltd.	7	-
222 China Merchants Bank Co. Ltd.	1,022	0.03	183 China Shenhua Energy Co. Ltd.	574	0.02
45 China Merchants Energy Shipping Co. Ltd.	28	-	39 China Shineway Pharmaceutical Group Ltd.	28	-
12 China Merchants Expressway Network & Technology Holdings Co. Ltd.	16	-	108 China Silver Group Ltd.	3	-
162 China Merchants Land Ltd.	3	-	13 China South Publishing & Media Group Co. Ltd.	18	-
191 China Merchants Port Holdings Co. Ltd.	274	0.01	218 China Southern Airlines Co. Ltd.	80	-
26 China Merchants Property Operation & Service Co. Ltd.	33	-	23 China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd.	11	-
40 China Merchants Securities Co. Ltd.	45	-	465 China Starch Holdings Ltd.	8	-
21 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	19	-	138 China State Construction Development Holdings Ltd.	20	-
472 China Minsheng Banking Corp. Ltd.	180	0.01	96 China State Construction Engineering Corp. Ltd.	56	-
489 China Modern Dairy Holdings Ltd.	50	-	308 China State Construction International Holdings Ltd.	322	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
105 China Sunshine Paper Holdings Co. Ltd.	18	-	12 City Development Environment Co. Ltd.	18	-
193 China Suntien Green Energy Corp. Ltd.	77	-	172 Citychamp Watch & Jewellery Group Ltd.	8	-
218 China Taiping Insurance Holdings Co. Ltd.	248	0.01	76 ClouDr Group Ltd.	8	-
12 China Testing & Certification International Group Co. Ltd.	8	-	280 CMGE Technology Group Ltd.	12	-
26 China Tianying, Inc.	12	-	531 CMOC Group Ltd.	314	0.01
28 China Tobacco International HK Co. Ltd.	91	0.01	17 CMST Development Co. Ltd.	11	-
1 China Tourism Group Duty Free Corp. Ltd., Class A	8	-	1 CNFinance Holdings Ltd.	-	-
8 China Tourism Group Duty Free Corp. Ltd., Class H	38	-	4 CNGR Advanced Material Co. Ltd.	11	-
549 China Tower Corp. Ltd.	603	0.02	34 CNNC Hua Yuan Titanium Dioxide Co. Ltd.	15	-
446 China Traditional Chinese Medicine Holdings Co. Ltd.	95	0.01	83 CNOOC Energy Technology & Services Ltd.	35	-
15 China TransInfo Technology Co. Ltd.	14	-	30 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	22	-
290 China Travel International Investment Hong Kong Ltd.	28	-	46 COFCO Biotechnology Co. Ltd.	26	-
21 China Tungsten & Hightech Materials Co. Ltd.	25	-	12 COFCO Capital Holdings Co. Ltd.	14	-
33 China Union Holdings Ltd.	12	-	504 COFCO Joycome Foods Ltd.	71	-
232 China Vanke Co. Ltd.	112	0.01	32 COFCO Sugar Holding Co. Ltd.	30	-
1,710 China Vered Financial Holding Corp. Ltd.	11	-	4 Cofee Medical Technology Co. Ltd.	14	-
6 China Wafer Level CSP Co. Ltd.	15	-	216 Comba Telecom Systems Holdings Ltd.	31	-
66 China Water Affairs Group Ltd.	38	-	1,060 Concord New Energy Group Ltd.	44	-
30 China West Construction Group Co. Ltd.	18	-	60 Consun Pharmaceutical Group Ltd.	60	-
18 China XD Electric Co. Ltd.	12	-	12 Contemporary Amperex Technology Co. Ltd.	299	0.01
30 China Xinhua Education Group Ltd.	2	-	496 Continental Aerospace Technologies Holding Ltd.	6	-
119 China XLX Fertiliser Ltd.	52	-	645 COSCO SHIPPING Development Co. Ltd.	59	-
28 China Yangtze Power Co. Ltd.	88	0.01	194 COSCO SHIPPING Energy Transportation Co. Ltd.	112	0.01
196 China Yongda Automobiles Services Holdings Ltd.	45	-	287 COSCO SHIPPING Holdings Co. Ltd.	367	0.01
323 China Youran Dairy Group Ltd.	81	-	78 COSCO SHIPPING International Hong Kong Co. Ltd.	36	-
298 China Yuhua Education Corp. Ltd.	15	-	237 COSCO SHIPPING Ports Ltd.	105	0.01
3 China Zhenhua Group Science & Technology Co. Ltd.	14	-	20 COSCO SHIPPING Specialized Carriers Co. Ltd.	13	-
300 China Zheshang Bank Co. Ltd.	81	-	25 CQ Pharmaceutical Holding Co. Ltd.	13	-
364 Chinasoft International Ltd.	171	0.01	436 Crazy Sports Group Ltd.	4	-
11 Chinese Universe Publishing & Media Group Co. Ltd.	12	-	225 CRRC Corp. Ltd.	107	0.01
4 Chongqing Brewery Co. Ltd.	23	-	70 CSC Financial Co. Ltd.	60	-
38 Chongqing Changan Automobile Co. Ltd.	49	-	22 CSG Holding Co. Ltd.	11	-
9 Chongqing Chuanyi Automation Co. Ltd.	20	-	1,206 CSPC Pharmaceutical Group Ltd.	921	0.03
8 Chongqing Department Store Co. Ltd.	25	-	260 CSSC Hong Kong Shipping Co. Ltd.	46	-
51 Chongqing Dima Industry Co. Ltd.	4	-	10 CSSC Science & Technology Co. Ltd.	13	-
25 Chongqing Fuling Electric Power Industrial Co. Ltd.	25	-	11 CTS International Logistics Corp. Ltd.	7	-
7 Chongqing Fuling Zhacai Group Co. Ltd.	9	-	660 CWT International Ltd.	8	-
24 Chongqing Gas Group Corp. Ltd.	14	-	3 D&O Home Collection Group Co. Ltd.	2	-
140 Chongqing Machinery & Electric Co. Ltd.	15	-	34 Daan Gene Co. Ltd.	21	-
30 Chongqing Port Co. Ltd.	19	-	6 Dajin Heavy Industry Co. Ltd.	17	-
22 Chongqing Road & Bridge Co. Ltd.	13	-	19 Dalian Huarui Heavy Industry Group Co. Ltd.	12	-
350 Chongqing Rural Commercial Bank Co. Ltd.	214	0.01	70 Daqin Railway Co. Ltd.	49	-
21 Chongqing Sanfeng Environment Group Corp. Ltd.	18	-	5 Dare Power Dekor Home Co. Ltd.	4	-
6 Chongqing Taiji Industry Group Co. Ltd.	13	-	8 Dashang Co. Ltd.	20	-
17 Chongqing Zaisheng Technology Co. Ltd.	6	-	9 DaShenLin Pharmaceutical Group Co. Ltd.	17	-
10 Chongqing Zhifei Biological Products Co. Ltd.	20	-	342 Datang International Power Generation Co. Ltd.	62	-
26 Chongyi Zhangyuan Tungsten Industry Co. Ltd.	22	-	96 Dawnrays Pharmaceutical Holdings Ltd.	11	-
244 Chow Tai Fook Jewellery Group Ltd.	257	0.01	7 Dazzle Fashion Co. Ltd.	8	-
22 Chow Tai Seng Jewellery Co. Ltd.	35	-	6 DBG Technology Co. Ltd.	16	-
48 Chu Kong Shipping Enterprises Group Co. Ltd.	4	-	15 DeHua TB New Decoration Materials Co. Ltd.	15	-
4 CIG Shanghai Co. Ltd.	14	-	9 Deppon Logistics Co. Ltd.	19	-
88 CIMC Enric Holdings Ltd.	50	-	53 Dezhan Healthcare Co. Ltd.	18	-
30 Cinda Real Estate Co. Ltd.	12	-	16 DHC Software Co. Ltd.	15	-
11 Cisen Pharmaceutical Co. Ltd.	17	-	13 Dian Diagnostics Group Co. Ltd.	19	-
39 CITIC Heavy Industries Co. Ltd.	18	-	3 Digital China Group Co. Ltd.	13	-
297 CITIC Ltd.	277	0.01	123 Digital China Holdings Ltd.	36	-
354 CITIC Resources Holdings Ltd.	12	-	10 Digital China Information Service Group Co. Ltd.	12	-
95 CITIC Securities Co. Ltd.	178	0.01	14 Do-Fluoride New Materials Co. Ltd.	16	-
			3 Dong-E-E-Jiao Co. Ltd.	15	-
			48 Dongfang Electric Corp. Ltd.	55	-
			17 Dongfang Electronics Co. Ltd.	16	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
25 DongFeng Automobile Co. Ltd.	21	-	160 Founder Holdings Ltd.	14	-
14 Dongfeng Electronic Technology Co. Ltd.	21	-	20 Founder Securities Co. Ltd.	15	-
362 Dongfeng Motor Group Co. Ltd.	148	0.01	51 Foxconn Industrial Internet Co. Ltd.	99	0.01
4 Dongguan Aohai Technology Co. Ltd.	16	-	229 Fu Shou Yuan International Group Ltd.	78	-
13 Dongguan Development Holdings Co. Ltd.	14	-	203 Fufeng Group Ltd.	131	0.01
53 Dongguan Rural Commercial Bank Co. Ltd.	18	-	9 Fujian Boss Software Development Co. Ltd.	15	-
6 Dongguan Yutong Optical Technology Co. Ltd.	12	-	35 Fujian Funeng Co. Ltd.	35	-
20 Dongjiang Environmental Co. Ltd.	4	-	7 Fujian Green Pine Co. Ltd.	4	-
23 Dongxing Securities Co. Ltd.	24	-	13 Fujian Longking Co. Ltd.	15	-
198 Dongyue Group Ltd.	172	0.01	23 Fujian Sunner Development Co. Ltd.	35	-
1 DouYu International Holdings Ltd.	4	-	1 Fullshare Holdings Ltd.	-	-
7 DPC Dash Ltd.	60	-	8 Fulongma Group Co. Ltd.	14	-
45 Dynagreen Environmental Protection Group Co. Ltd.	19	-	24 Fushun Special Steel Co. Ltd.	13	-
5 Eaglerise Electric & Electronic China Co. Ltd.	8	-	70 Fuyao Glass Industry Group Co. Ltd.	373	0.01
13 East Group Co. Ltd.	4	-	2 Gan & Lee Pharmaceuticals Co. Ltd.	8	-
9 East Money Information Co. Ltd.	20	-	47 Ganfeng Lithium Group Co. Ltd.	85	-
58 Easyhome New Retail Group Co. Ltd.	19	-	92 Gansu Energy Chemical Co. Ltd.	23	-
168 E-Commodities Holdings Ltd.	12	-	25 Gansu Shangfeng Cement Co. Ltd.	21	-
14 Edifier Technology Co. Ltd.	18	-	50 Gansu Yasheng Industrial Group Co. Ltd.	15	-
47 Edvantage Group Holdings Ltd.	7	-	7 Gaona Aero Material Co. Ltd.	11	-
39 EEKA Fashion Holdings Ltd.	30	-	14 Gaush Meditech Ltd.	8	-
3 Electric Connector Technology Co. Ltd.	15	-	1 G-bits Network Technology Xiamen Co. Ltd.	16	-
40 Elion Energy Co. Ltd.	-	-	29 GCL Energy Technology Co. Ltd.	24	-
72 ENN Energy Holdings Ltd.	424	0.01	58 GCL New Energy Holdings Ltd.	2	-
9 ENN Natural Gas Co. Ltd.	17	-	1,465 GCL Technology Holdings Ltd.	113	0.01
7 Eoptolink Technology, Inc. Ltd.	15	-	37 GD Power Development Co. Ltd.	17	-
28 Era Co. Ltd.	12	-	106 GDS Holdings Ltd.	232	0.01
34 Essex Bio-technology Ltd.	17	-	1 GDS Holdings Ltd., ADR	21	-
25 Eternal Asia Supply Chain Management Ltd.	12	-	641 Geely Automobile Holdings Ltd.	1,060	0.03
64 EVA Precision Industrial Holdings Ltd.	4	-	39 GEM Co. Ltd.	24	-
4 Eve Energy Co. Ltd.	17	-	56 Gemdale Corp.	22	-
132 Ever Sunshine Services Group Ltd.	24	-	1,212 Gemdale Properties & Investment Corp. Ltd.	31	-
27 Everbright Securities Co. Ltd.	18	-	133 Genertec Universal Medical Group Co. Ltd.	67	-
13 Everest Medicines Ltd.	52	-	19 Genimous Technology Co. Ltd.	16	-
72 Excellence Commercial Property & Facilities Management Group Ltd.	9	-	114 Genscript Biotech Corp.	138	0.01
8 Explosive Co. Ltd.	9	-	4 Geovis Technology Co. Ltd.	14	-
2 Eyebright Medical Technology Beijing Co. Ltd.	12	-	80 GF Securities Co. Ltd.	83	-
52 Fangda Carbon New Material Co. Ltd.	25	-	32 Giant Biogene Holding Co. Ltd.	213	0.01
55 Fangda Special Steel Technology Co. Ltd.	24	-	5 Ginlong Technologies Co. Ltd.	27	-
316 Far East Horizon Ltd.	181	0.01	88 Global New Material International Holdings Ltd.	33	-
32 Far East Smarter Energy Co. Ltd.	17	-	14 GoerTek, Inc.	30	-
10 Farasis Energy Gan Zhou Co. Ltd.	13	-	2 GoldenHome Living Co. Ltd.	4	-
27 FAW Jiefang Group Co. Ltd.	20	-	17 Goldpac Group Ltd.	1	-
19 FAWER Automotive Parts Co. Ltd.	12	-	122 Goldwind Science & Technology Co. Ltd.	70	-
14 Feilong Auto Components Co. Ltd.	20	-	2 Goneo Group Co. Ltd.	17	-
9 FESCO Group Co. Ltd.	19	-	255 Goodbaby International Holdings Ltd.	30	-
9 Fiberhome Telecommunication Technologies Co. Ltd.	19	-	1 GoodWe Technologies Co. Ltd.	3	-
52 FIH Mobile Ltd.	45	-	9 Gotion High-tech Co. Ltd.	23	-
72 Financial Street Holdings Co. Ltd.	20	-	167 Grand Pharmaceutical Group Ltd.	137	0.01
15 FinVolution Group	91	0.01	6 Grandblue Environment Co. Ltd.	15	-
20 First Capital Securities Co. Ltd.	13	-	80 Grandjoy Holdings Group Co. Ltd.	21	-
58 First Tractor Co. Ltd.	36	-	251 Great Wall Motor Co. Ltd.	288	0.01
62 Flat Glass Group Co. Ltd.	49	-	17 Greatown Holdings Ltd.	6	-
38 Focus Media Information Technology Co. Ltd.	29	-	15 Gree Electric Appliances, Inc. of Zhuhai	72	-
5 Foryou Corp.	15	-	147 Greentown China Holdings Ltd.	132	0.01
30 Foshan Electrical & Lighting Co. Ltd.	19	-	121 Greentown Management Holdings Co. Ltd.	31	-
7 Foshan Haitian Flavouring & Food Co. Ltd.	34	-	226 Greentown Service Group Co. Ltd.	89	0.01
16 Foshan Nationstar Optoelectronics Co. Ltd.	15	-	11 GRG Banking Equipment Co. Ltd.	13	-
24 Foshan Yowant Technology Co. Ltd.	16	-	5 GRG Metrology & Test Group Co. Ltd.	8	-
384 Fosun International Ltd.	166	0.01	8 Guangdong Aofei Data Technology Co. Ltd.	16	-
			21 Guangdong Baolihua New Energy Stock Co. Ltd.	9	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
66 Guangdong Construction Engineering Group Co. Ltd.	24	-	16 Guizhou Broadcasting & TV Information Network Co. Ltd.	13	-
15 Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	12	-	8 Guizhou Chanhen Chemical Corp.	21	-
40 Guangdong DFP New Material Group Co. Ltd.	15	-	51 Guizhou Panjiang Refined Coal Co. Ltd.	24	-
15 Guangdong Dongfang Precision Science & Technology Co. Ltd.	19	-	34 Guizhou Tyre Co. Ltd.	16	-
12 Guangdong Dongpeng Holdings Co. Ltd.	7	-	47 Guizhou Xinbang Pharmaceutical Co. Ltd.	17	-
9 Guangdong Dowstone Technology Co. Ltd.	13	-	12 Guizhou Zhenhua E-chem, Inc.	15	-
20 Guangdong Ellington Electronics Technology Co. Ltd.	18	-	59 Guolian Minsheng Securities Co. Ltd.	20	-
11 Guangdong Fenghua Advanced Technology Holding Co. Ltd.	15	-	92 Guoquan Food Shanghai Co. Ltd.	28	-
14 Guangdong Goworld Co. Ltd.	15	-	15 Guosen Securities Co. Ltd.	17	-
6 Guangdong Great River Smarter Logistics Co. Ltd.	6	-	13 Guosheng Financial Holding, Inc.	16	-
29 Guangdong Guangzhou Daily Media Co. Ltd.	17	-	177 Guotai Haitong Securities Co. Ltd.	185	0.01
46 Guangdong Guanbao High-Tech Co. Ltd.	15	-	32 Guoyuan Securities Co. Ltd.	25	-
6 Guangdong Haid Group Co. Ltd.	36	-	18 Gushengtang Holdings Ltd.	62	-
14 Guangdong Hongtu Technology Holdings Co. Ltd.	17	-	153 H World Group Ltd.	400	0.01
27 Guangdong Huatie Tongda High-speed Railway Equipment Corp.	1	-	2 H World Group Ltd., ADR	60	-
11 Guangdong HybriBio Biotech Co. Ltd.	6	-	286 Haichang Ocean Park Holdings Ltd.	22	-
244 Guangdong Investment Ltd.	147	0.01	131 Haidilao International Holding Ltd.	185	0.01
10 Guangdong Jia Yuan Technology Shares Co. Ltd.	18	-	7 Haier Smart Home Co. Ltd., Class A	19	-
4 Guangdong Kinlong Hardware Products Co. Ltd.	10	-	222 Haier Smart Home Co. Ltd., Class H	480	0.02
47 Guangdong Land Holdings Ltd.	1	-	4 Hainan Drinda New Energy Technology Co. Ltd.	16	-
9 Guangdong Lingxiao Pump Industry Co. Ltd.	15	-	14 Hainan Haide Capital Management Co. Ltd.	8	-
25 Guangdong Provincial Expressway Development Co. Ltd.	36	-	4 Hainan Jinpan Smart Technology Co. Ltd.	14	-
4 Guangdong Sirio Pharma Co. Ltd.	9	-	29 Hainan Meilan International Airport Co. Ltd.	29	-
3 Guangdong South New Media Co. Ltd.	12	-	28 Hainan Mining Co. Ltd.	20	-
12 Guangdong Tapai Group Co. Ltd.	10	-	27 Hainan Strait Shipping Co. Ltd.	16	-
14 Guangdong TCL Smart Home Appliances Co. Ltd.	15	-	3 Haisco Pharmaceutical Group Co. Ltd.	15	-
14 Guangdong Vanward New Electric Co. Ltd.	16	-	81 Haitian International Holdings Ltd.	146	0.01
10 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	15	-	206 Haitong UniTrust International Leasing Co. Ltd.	14	-
21 Guangdong Zhongnan Iron & Steel Co. Ltd.	5	-	7 Hangcha Group Co. Ltd.	13	-
12 Guangdong Zhongsheng Pharmaceutical Co. Ltd.	17	-	21 Hangxiao Steel Structure Co. Ltd.	5	-
44 Guanghui Energy Co. Ltd.	27	-	25 Hangzhou Binjiang Real Estate Group Co. Ltd.	24	-
274 Guangshen Railway Co. Ltd.	47	-	3 Hangzhou Chang Chuan Technology Co. Ltd.	14	-
10 Guangxi Huaxi Nonferrous Metal Co. Ltd.	19	-	17 Hangzhou First Applied Material Co. Ltd.	21	-
12 Guangxi Liugong Machinery Co. Ltd.	12	-	8 Hangzhou GreatStar Industrial Co. Ltd.	20	-
8 Guangxi LiuYao Group Co. Ltd.	13	-	4 Hangzhou Haoyue Personal Care Co. Ltd.	26	-
27 Guangxi Wuzhou Zhongheng Group Co. Ltd.	7	-	3 Hangzhou Honghua Digital Technology Stock Co. Ltd.	20	-
250 Guangzhou Automobile Group Co. Ltd.	65	-	10 Hangzhou Huawang New Material Technology Co. Ltd.	11	-
34 Guangzhou Baiyun International Airport Co. Ltd.	33	-	24 Hangzhou Iron & Steel Co.	22	-
32 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	53	-	7 Hangzhou Lion Microelectronics Co. Ltd.	17	-
49 Guangzhou Development Group, Inc.	33	-	8 Hangzhou Oxygen Plant Group Co. Ltd.	15	-
3 Guangzhou Great Power Energy & Technology Co. Ltd.	7	-	7 Hangzhou Robam Appliances Co. Ltd.	14	-
14 Guangzhou Haige Communications Group, Inc. Co.	20	-	14 Hangzhou SF Intra-City Industrial Co. Ltd.	20	-
6 Guangzhou KDT Machinery Co. Ltd.	10	-	3 Hangzhou Silan Microelectronics Co. Ltd.	7	-
10 Guangzhou Kingmed Diagnostics Group Co. Ltd.	29	-	11 Hangzhou Sunrise Technology Co. Ltd.	17	-
6 Guangzhou Restaurant Group Co. Ltd.	9	-	13 Hangzhou Tigermed Consulting Co. Ltd.	40	-
3 Guangzhou Shangpin Home Collection Co. Ltd.	4	-	48 Hansoh Pharmaceutical Group Co. Ltd.	117	0.01
4 Guangzhou Shiyuan Electronic Technology Co. Ltd.	15	-	485 Harbin Bank Co. Ltd.	14	-
5 Guangzhou Sie Consulting Co. Ltd.	15	-	10 Harbin Boshi Automation Co. Ltd.	15	-
15 Guangzhou Tinci Materials Technology Co. Ltd.	26	-	128 Harbin Electric Co. Ltd.	63	-
9 Guangzhou Wondfo Biotech Co. Ltd.	21	-	13 Harbin Electric Corp. Jiamusi Electric Machine Co. Ltd.	15	-
15 Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	10	-	37 Harbin Pharmaceutical Group Co. Ltd.	15	-
15 Guangzhou Zhujiang Brewery Co. Ltd.	17	-	7 HBIS Resources Co. Ltd.	9	-
10 Guilin Sanjin Pharmaceutical Co. Ltd.	15	-	63 HBM Holdings Ltd.	53	-
			39 Health & Happiness H&H International Holdings Ltd.	48	-
			71 Hebei Construction Group Corp. Ltd.	3	-
			11 Hebei Hengshui Laobaigan Liquor Co. Ltd.	24	-
			14 Hebei Yangyuan Zhihui Beverage Co. Ltd.	27	-
			9 Hefei Meiya Optoelectronic Technology, Inc.	16	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
15 Hefei Urban Construction Development Co. Ltd.	10	-	2 Huatu Cendes Co. Ltd.	17	-
13 Heilongjiang Agriculture Co. Ltd.	19	-	19 Huaxi Securities Co. Ltd.	16	-
13 HeiLongJiang ZBD Pharmaceutical Co. Ltd.	16	-	28 Huaxia Bank Co. Ltd.	22	-
39 Helens International Holdings Co. Ltd.	6	-	10 Huaxin Cement Co. Ltd. (China listing)	13	-
25 Hello Group, Inc.	111	0.01	48 Huaxin Cement Co. Ltd. (Hong Kong listing)	38	-
5 Henan Liliang Diamond Co. Ltd.	14	-	20 Huayu Automotive Systems Co. Ltd.	37	-
7 Henan Lingrui Pharmaceutical Co.	17	-	36 Hubei Biocause Pharmaceutical Co. Ltd.	10	-
21 Henan Mingtai Al Industrial Co. Ltd.	26	-	37 Hubei Chutian Smart Communication Co. Ltd.	18	-
8 Henan Pinggao Electric Co. Ltd.	13	-	6 Hubei Dinglong Co. Ltd.	17	-
19 Henan Shenhua Coal Industry & Electricity Power Co. Ltd.	33	-	17 Hubei Energy Group Co. Ltd.	8	-
11 Henan Shuanghui Investment & Development Co. Ltd.	28	-	3 Hubei Feilihua Quartz Glass Co. Ltd.	15	-
7 Henan Thinker Automatic Equipment Co. Ltd.	19	-	7 Hubei Jumpcan Pharmaceutical Co. Ltd.	19	-
24 Henan Yicheng New Energy Co. Ltd.	9	-	9 Hubei Xingfa Chemicals Group Co. Ltd.	20	-
27 Henan Yuguang Gold & Lead Co. Ltd.	19	-	11 Hubei Yihua Chemical Industry Co. Ltd.	13	-
45 Henan Zhongfu Industry Co. Ltd.	17	-	13 Hubei Zhenhua Chemical Co. Ltd.	29	-
39 Henan Zhongyuan Expressway Co. Ltd.	20	-	51 Huishang Bank Corp. Ltd.	15	-
107 Hengan International Group Co. Ltd.	215	0.01	3 Huitongda Network Co. Ltd.	5	-
117 Hengdeli Holdings Ltd.	1	-	1 Huizhou Desay Sv Automotive Co. Ltd.	16	-
22 Hengdian Group DMEGC Magnetics Co. Ltd.	30	-	11 Humanwell Healthcare Group Co. Ltd.	25	-
38 Hengli Petrochemical Co. Ltd.	60	-	5 Hunan Aihua Group Co. Ltd.	8	-
11 Hengtong Optic-electric Co. Ltd.	16	-	44 Hunan Er-Kang Pharmaceutical Co. Ltd.	15	-
26 Hengyi Petrochemical Co. Ltd.	16	-	10 Hunan Gold Corp. Ltd.	22	-
74 Hesteel Co. Ltd.	17	-	10 Hunan Jiudian Pharmaceutical Co. Ltd.	16	-
4 Hexing Electrical Co. Ltd.	11	-	26 Hunan New Wellful Co. Ltd.	16	-
291 Hi Sun Technology China Ltd.	12	-	23 Hunan TV & Broadcast Intermediary Co. Ltd.	17	-
56 Hisense Home Appliances Group Co. Ltd.	137	0.01	41 Hunan Valin Steel Co. Ltd.	20	-
8 Hisense Visual Technology Co. Ltd.	19	-	11 Hunan Zhongke Electric Co. Ltd.	15	-
1 Hithink RoyalFlush Information Network Co. Ltd.	28	-	3 Hundsun Technologies, Inc.	8	-
50 HLA Group Corp. Ltd.	37	-	1 HUTCHMED China Ltd., ADR	12	-
57 HNA Technology Co. Ltd.	18	-	1 HUYA, Inc.	3	-
40 Homeland Interactive Technology Ltd.	4	-	62 Hygeia Healthcare Holdings Co. Ltd.	89	0.01
34 Hongda Xingye Co. Ltd.	2	-	4 Hymson Laser Technology Group Co. Ltd.	12	-
223 Honghua Group Ltd.	3	-	13 HyUnion Holding Co. Ltd.	11	-
31 Hongrun Construction Group Co. Ltd.	15	-	80 iDreamSky Technology Holdings Ltd.	6	-
20 Hongta Securities Co. Ltd.	16	-	3 IEIT Systems Co. Ltd.	14	-
14 Hongyuan Green Energy Co. Ltd.	21	-	18 IKD Co. Ltd.	28	-
187 Hopson Development Holdings Ltd.	54	-	16 IMAX China Holding, Inc.	12	-
236 Horizon Construction Development Ltd.	27	-	1 Meik Technology Development Co. Ltd.	12	-
5 Hoshine Silicon Industry Co. Ltd.	24	-	2,150 Industrial & Commercial Bank of China Ltd.	1,157	0.03
1 Hoymiles Power Electronics, Inc.	11	-	52 Industrial Bank Co. Ltd.	122	0.01
77 Hua Hong Semiconductor Ltd.	229	0.01	26 Industrial Securities Co. Ltd.	16	-
34 Huanan Securities Co. Ltd.	19	-	33 Infore Environment Technology Group Co. Ltd.	25	-
118 Huabao International Holdings Ltd.	33	-	168 Ingdan, Inc.	22	-
5 Huada Automotive Technology Corp. Ltd.	18	-	2 Ingenic Semiconductor Co. Ltd.	13	-
29 Huadian Heavy Industries Co. Ltd.	19	-	71 Inkeverse Group Ltd.	9	-
160 Huadian Power International Corp. Ltd.	69	-	30 Inmyshow Digital Technology Group Co. Ltd.	15	-
10 Huadong Medicine Co. Ltd.	45	-	49 Inner Mongolia BaoTou Steel Union Co. Ltd.	9	-
41 Huafon Chemical Co. Ltd.	28	-	51 Inner Mongolia Berun Chemical Co. Ltd.	26	-
16 Huafon Microfibre Shanghai Technology Co. Ltd.	13	-	28 Inner Mongolia Dian Tou Energy Corp. Ltd.	57	-
23 Huafu Fashion Co. Ltd.	11	-	13 Inner Mongolia ERDOS Resources Co. Ltd.	13	-
32 Huaibei Mining Holdings Co. Ltd.	41	-	2 Inner Mongolia Furui Medical Science Co. Ltd.	8	-
42 Huaihe Energy Group Co. Ltd.	16	-	79 Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	43	-
16 Hualan Biological Engineering, Inc.	26	-	57 Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd.	24	-
10 Huaming Power Equipment Co. Ltd.	15	-	26 Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	35	-
286 Huaneng Power International, Inc.	134	0.01	21 Inner Mongolia Yili Industrial Group Co. Ltd.	66	-
15 Huangshan Novel Co. Ltd.	18	-	45 InnoCare Pharma Ltd.	48	-
9 Huangshan Tourism Development Co. Ltd.	10	-	28 Innovent Biologics, Inc.	164	0.01
110 Huanxi Media Group Ltd.	4	-	14 Innovo Technology Co. Ltd.	14	-
20 Huapont Life Sciences Co. Ltd.	9	-	62 Inspur Digital Enterprise Technology Ltd.	52	-
100 Huatai Securities Co. Ltd.	124	0.01	6 Intco Medical Technology Co. Ltd.	15	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
27 Intron Technology Holdings Ltd.	3	-	9 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	5	-
75 iQIYI, Inc.	89	0.01	7 Jiangsu Sidike New Material Science & Technology Co. Ltd.	10	-
1 iRay Group	14	-	11 Jiangsu Sopo Chemical Co.	9	-
4 IReader Technology Co. Ltd.	7	-	30 Jiangsu Suzhou Rural Commercial Bank Co. Ltd.	19	-
38 IRICO Display Devices Co. Ltd.	24	-	4 Jiangsu ToLand Alloy Co. Ltd.	10	-
53 IVD Medical Holding Ltd.	11	-	3 Jiangsu Xinquan Automotive Trim Co. Ltd.	15	-
375 J&T Global Express Ltd.	241	0.01	7 Jiangsu Yanghe Distillery Co. Ltd.	47	-
35 JA Solar Technology Co. Ltd.	33	-	5 Jiangsu Yangnong Chemical Co. Ltd.	31	-
18 Jade Bird Fire Co. Ltd.	21	-	5 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	19	-
6 Jafron Biomedical Co. Ltd.	13	-	54 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	25	-
27 Jangho Group Co. Ltd.	16	-	8 Jiangsu Zhongtian Technology Co. Ltd.	11	-
10 Jason Furniture Hangzhou Co. Ltd.	27	-	82 Jiangsu Zijin Rural Commercial Bank Co. Ltd.	25	-
9 JCET Group Co. Ltd.	31	-	112 Jiangxi Bank Co. Ltd.	8	-
8 JCHX Mining Management Co. Ltd.	32	-	15 Jiangxi Black Cat Carbon Black Co. Ltd.	16	-
74 JD Health International, Inc.	279	0.01	134 Jiangxi Copper Co. Ltd.	175	0.01
245 JD Logistics, Inc.	287	0.01	16 Jiangxi Ganneng Co. Ltd.	15	-
195 JD.com, Inc.	2,341	0.07	30 Jiangxi Ganyue Expressway Co. Ltd.	16	-
1 Jenkem Technology Co. Ltd.	7	-	13 Jiangxi Guotai Group Co. Ltd.	15	-
41 Jenscare Scientific Co. Ltd.	34	-	6 Jiangxi Huangshanghuang Group Food Co. Ltd.	7	-
8 JF SmartInvest Holdings Ltd.	29	-	8 Jiangxi Wannianqing Cement Co. Ltd.	4	-
48 JH Educational Technology, Inc.	4	-	5 Jiangxi Xinyu Guoke Technology Co. Ltd.	14	-
28 Jia Yao Holdings Ltd.	7	-	7 Jiangzhong Pharmaceutical Co. Ltd.	16	-
7 Jiayiyue Group Co. Ltd.	7	-	17 Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd.	13	-
14 Jiang Su Suyan Jingshen Co. Ltd.	14	-	7 Jiayou International Logistics Co. Ltd.	11	-
5 Jiangling Motors Corp. Ltd.	12	-	54 Jihua Group Corp. Ltd.	15	-
28 Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd.	17	-	9 Jilin Aodong Pharmaceutical Group Co. Ltd.	15	-
26 Jiangsu Azure Corp.	32	-	44 Jilin Chemical Fibre	19	-
8 Jiangsu Bojun Industrial Technology Co. Ltd.	20	-	17 Jilin Electric Power Co. Ltd.	9	-
53 Jiangsu Broadcasting Cable Information Network Corp. Ltd.	18	-	557 Jinchuan Group International Resources Co. Ltd.	34	-
10 Jiangsu Changshu Automotive Trim Group Co. Ltd.	14	-	26 Jinduicheng Molybdenum Co. Ltd.	28	-
34 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	28	-	14 Jingjin Equipment, Inc.	24	-
16 Jiangsu Dingsheng New Energy Materials Co. Ltd.	14	-	8 Jinhong Gas Co. Ltd.	16	-
82 Jiangsu Expressway Co. Ltd.	77	-	13 Jinhui Liquor Co. Ltd.	23	-
65 Jiangsu Financial Leasing Co. Ltd.	40	-	33 Jinke Smart Services Group Co. Ltd.	21	-
32 Jiangsu General Science Technology Co. Ltd.	15	-	5 JinkoSolar Holding Co. Ltd.	62	-
4 Jiangsu Gian Technology Co. Ltd.	15	-	7 Jinlei Technology Co. Ltd.	14	-
13 Jiangsu Guomao Reducer Co. Ltd.	19	-	10 Jinmao Property Services Co. Ltd.	3	-
14 Jiangsu Guotai International Group Co. Ltd.	10	-	20 Jinneng Holding Shanxi Coal Industry Co. Ltd.	25	-
2 Jiangsu Hailli Wind Power Equipment Technology Co. Ltd.	12	-	49 Jinneng Holding Shanxi Electric Power Co. Ltd.	15	-
2 Jiangsu Hengli Hydraulic Co. Ltd.	16	-	8 Jinneng Science&Technology Co. Ltd.	5	-
4 Jiangsu Hengrui Pharmaceuticals Co. Ltd.	20	-	298 Jinxin Fertility Group Ltd.	79	-
7 Jiangsu Hengshun Vinegar Industry Co. Ltd.	5	-	25 Jinyu Bio-Technology Co. Ltd.	19	-
52 Jiangsu High Hope International Group Corp.	14	-	12 Jinzai Food Group Co. Ltd.	18	-
5 Jiangsu Hongtian Technology Co. Ltd.	12	-	3 JiuGui Liquor Co. Ltd.	12	-
20 Jiangsu Huachang Chemical Co. Ltd.	15	-	136 Jiumaojiu International Holdings Ltd.	31	-
4 Jiangsu Huahong Technology Stock Co. Ltd.	3	-	15 Jiuzhitang Co. Ltd.	13	-
36 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	17	-	52 Jizhong Energy Resources Co. Ltd.	36	-
5 Jiangsu Jiejie Microelectronics Co. Ltd.	13	-	10 JL Mag Rare-Earth Co. Ltd. (China listing)	20	-
5 Jiangsu Kanion Pharmaceutical Co. Ltd.	7	-	13 JL Mag Rare-Earth Co. Ltd. (Hong Kong listing)	18	-
4 Jiangsu King's Luck Brewery JSC Ltd.	19	-	36 JNBY Design Ltd.	52	-
13 Jiangsu Lihua Foods Group Co. Ltd.	26	-	24 Joicare Pharmaceutical Group Industry Co. Ltd.	28	-
15 Jiangsu Linyang Energy Co. Ltd.	9	-	5 Joinn Laboratories China Co. Ltd., Class A	10	-
6 Jiangsu Nhwa Pharmaceutical Co. Ltd.	13	-	18 Joinn Laboratories China Co. Ltd., Class H	24	-
6 Jiangsu Pacific Quartz Co. Ltd.	19	-	27 Jointown Pharmaceutical Group Co. Ltd.	14	-
15 Jiangsu Phoenix Publishing & Media Corp. Ltd.	18	-	27 Jolywood Suzhou Sunwatt Co. Ltd.	14	-
10 Jiangsu Provincial Agricultural Reclamation & Development Corp.	10	-	13 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	25	-
24 Jiangsu Rainbow Heavy Industries Co. Ltd.	15	-	638 Joy City Property Ltd.	13	-
21 Jiangsu Shagang Co. Ltd.	13	-	6 Jyoung Co. Ltd.	6	-
12 Jiangsu Shentong Valve Co. Ltd.	15	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
10 JS Corrugating Machinery Co. Ltd.	11	-	13 Liaoning Cheng Da Co. Ltd.	14	-
150 JS Global Lifestyle Co. Ltd.	28	-	82 Liaoning Port Co. Ltd.	5	-
5 JSTI Group	5	-	8 Lier Chemical Co. Ltd.	9	-
122 Ju Teng International Holdings Ltd.	12	-	330 Lifetech Scientific Corp.	51	-
15 Juewei Food Co. Ltd.	25	-	56 Lingbao Gold Group Co. Ltd.	59	-
13 Juneyao Airlines Co. Ltd.	18	-	22 Lingyi iTech Guangdong Co.	18	-
19 JW Cayman Therapeutics Co. Ltd.	4	-	172 Linklogis, Inc.	20	-
31 JY Grandmark Holdings Ltd.	-	-	25 Livzon Pharmaceutical Group, Inc.	69	-
22 Kailuan Energy Chemical Co. Ltd.	13	-	15 Lizhong Sitong Light Alloys Group Co. Ltd.	26	-
15 Kaiser China Cultural Co. Ltd.	4	-	77 LK Technology Holdings Ltd.	22	-
25 Kaishan Group Co. Ltd.	24	-	18 Long Yuan Construction Group Co. Ltd.	7	-
66 Kangji Medical Holdings Ltd.	50	-	254 Longfor Group Holdings Ltd.	235	0.01
4 KBC Corp. Ltd.	10	-	17 LONGi Green Energy Technology Co. Ltd.	24	-
2 Keboda Technology Co. Ltd.	13	-	6 Longshine Technology Group Co. Ltd.	11	-
19 Keda Industrial Group Co. Ltd.	20	-	263 Lonking Holdings Ltd.	47	-
33 Keep, Inc.	15	-	26 Lotus Holdings Co. Ltd.	17	-
3 Kehua Data Co. Ltd.	12	-	3 Lucky Harvest Co. Ltd.	13	-
9 Keshun Waterproof Technologies Co. Ltd.	5	-	13 Luenmei Quantum Co. Ltd.	8	-
7 Kidswant Children Products Co. Ltd.	10	-	11 Luolai Lifestyle Technology Co. Ltd.	10	-
448 Kinetic Development Group Ltd.	49	-	17 Luoniushan Co. Ltd.	10	-
92 Kingboard Holdings Ltd.	195	0.01	9 Luoyang Xinqianglian Slewing Bearing Co. Ltd.	28	-
120 Kingboard Laminates Holdings Ltd.	99	0.01	11 Lushang Freda Pharmaceutical Co. Ltd.	9	-
4 KingClean Electric Co. Ltd.	8	-	28 Luxi Chemical Group Co. Ltd.	30	-
32 Kingdee International Software Group Co. Ltd.	37	-	13 Luxin Venture Capital Group Co. Ltd.	16	-
26 Kingfa Sci & Tech Co. Ltd.	27	-	19 Luxshare Precision Industry Co. Ltd.	59	-
11 Kingnet Network Co. Ltd.	18	-	11 Luyang Energy-Saving Materials Co. Ltd.	13	-
87 Kingsoft Corp. Ltd.	274	0.01	361 Luye Pharma Group Ltd.	86	-
2 Konfoong Materials International Co. Ltd.	17	-	4 Luzhou Laojiao Co. Ltd.	44	-
11 Konka Group Co. Ltd.	5	-	190 Maanshan Iron & Steel Co. Ltd.	32	-
10 KPC Pharmaceuticals, Inc.	16	-	15 Maccura Biotechnology Co. Ltd.	18	-
282 Kuaishou Technology	1,408	0.04	15 Mango Excellent Media Co. Ltd.	34	-
31 Kuangda Technology Group Co. Ltd.	16	-	91 Maoyan Entertainment	61	-
554 Kunlun Energy Co. Ltd.	411	0.01	13 Markor International Home Furnishings Co. Ltd.	3	-
5 Kunlun Tech Co. Ltd.	17	-	6 Mayinglong Pharmaceutical Group Co. Ltd.	18	-
4 Kunshan Huguang Auto Harness Co. Ltd.	13	-	19 Medlive Technology Co. Ltd.	23	-
4 Kunshan Kinglai Hygienic Materials Co. Ltd.	14	-	28 Meihua Holdings Group Co. Ltd.	30	-
2 Kweichow Moutai Co. Ltd.	367	0.01	138 Meilleure Health International Industry Group Ltd.	4	-
187 KWG Group Holdings Ltd.	5	-	43 Meinian Onehealth Healthcare Holdings Co. Ltd.	23	-
94 KWG Living Group Holdings Ltd.	3	-	127 Meitu, Inc.	79	-
5 Lakala Payment Co. Ltd.	13	-	114 Meituan	1,462	0.04
9 Lancy Co. Ltd.	15	-	23 Mesnac Co. Ltd.	18	-
5 Lao Feng Xiang Co. Ltd.	27	-	312 Metallurgical Corp. of China Ltd.	45	-
15 Laobaixing Pharmacy Chain JSC	30	-	247 Microport Cardioflow Medtech Corp.	20	-
20 Launch Tech Co. Ltd.	24	-	35 MicroPort NeuroScientific Corp.	35	-
26 LB Group Co. Ltd.	45	-	63 Microport Scientific Corp.	43	-
9 LC Logistics, Inc.	16	-	2 Micro-Tech Nanjing Co. Ltd.	14	-
28 Lee & Man Chemical Co. Ltd.	10	-	17 Midea Group Co. Ltd.	135	0.01
165 Lee & Man Paper Manufacturing Ltd.	34	-	38 Midea Real Estate Holding Ltd.	14	-
28 Lee's Pharmaceutical Holdings Ltd.	4	-	4 Milkyway Intelligent Supply Chain Service Group Co. Ltd.	18	-
88 Legend Holdings Corp.	66	-	16 Min Xin Holdings Ltd.	3	-
838 Lenovo Group Ltd.	710	0.02	11 Ming Yang Smart Energy Group Ltd.	12	-
20 Lens Technology Co. Ltd.	41	-	185 Ming Yuan Cloud Group Holdings Ltd.	46	-
45 Leo Group Co. Ltd.	17	-	154 Mingfa Group International Co. Ltd.	1	-
117 Leoch International Technology Ltd.	27	-	67 MINISO Group Holding Ltd.	213	0.01
13 Lepu Medical Technology Beijing Co. Ltd.	15	-	26 Minmetals Capital Co. Ltd.	14	-
9 Leshan Giantstar Farming & Husbandry Corp. Ltd.	20	-	19 Minmetals Development Co. Ltd.	14	-
7 Levima Advanced Materials Corp.	10	-	166 Minmetals Land Ltd.	6	-
16 LexinFintech Holdings Ltd.	86	-	106 Minth Group Ltd.	212	0.01
26 Leyard Optoelectronic Co. Ltd.	16	-	11 MLS Co. Ltd.	9	-
35 Li Auto, Inc., ADR	373	0.01	526 MMG Ltd.	144	0.01
352 Li Ning Co. Ltd.	494	0.02	72 Mobvista, Inc.	42	-
8 Lianhe Chemical Technology Co. Ltd.	7	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
144 MOG Digitech Holdings Ltd.	5	-	5 Noah Holdings Ltd.	41	-
5 Monalisa Group Co. Ltd.	4	-	102 Nongfu Spring Co. Ltd.	369	0.01
21 Moon Environment Technology Co. Ltd.	21	-	14 Norinco International Cooperation Ltd.	15	-
81 Morimatsu International Holdings Co. Ltd.	47	-	23 North China Pharmaceutical Co. Ltd.	14	-
25 Muyuan Foods Co. Ltd.	103	0.01	18 North Copper Co. Ltd.	17	-
38 Myhome Real Estate Development Group Co. Ltd.	-	-	16 North Huajin Chemical Industries Co. Ltd.	9	-
17 MYS Group Co. Ltd.	6	-	17 North Industries Group Red Arrow Co. Ltd.	28	-
4 Nancal Technology Co. Ltd.	13	-	39 Northeast Pharmaceutical Group Co. Ltd.	21	-
43 Nanfang Zhongjin Environment Co. Ltd.	15	-	17 Northeast Securities Co. Ltd.	12	-
12 Nanhua Futures Co. Ltd.	16	-	7 Northking Information Technology Co. Ltd.	10	-
21 Nanji E-Commerce Co. Ltd.	9	-	3 Novoray Corp.	13	-
6 Nanjing Cosmos Chemical Co. Ltd.	12	-	9 NSFOCUS Technologies Group Co. Ltd.	6	-
6 Nanjing Hanrui Cobalt Co. Ltd.	19	-	31 Nuode New Materials Co. Ltd.	11	-
54 Nanjing Iron & Steel Co. Ltd.	24	-	31 NYOCOR Co. Ltd.	17	-
33 Nanjing Pharmaceutical Co. Ltd.	17	-	45 Ocumension Therapeutics	32	-
16 Nanjing Securities Co. Ltd.	13	-	42 Ofcn Education Technology Co. Ltd.	13	-
101 Nanjing Tanker Corp.	28	-	31 Offshore Oil Engineering Co. Ltd.	17	-
33 Nanjing Xinjiekou Department Store Co. Ltd.	22	-	12 OFILM Group Co. Ltd.	14	-
6 Nantong Jianghai Capacitor Co. Ltd.	11	-	5 Olympic Circuit Technology Co. Ltd.	14	-
12 Nantong Jiangshan Agrochemical & Chemical LLC	23	-	36 Onewo, Inc.	68	-
21 NARI Technology Co. Ltd.	48	-	4 Oppein Home Group, Inc.	26	-
1 NAURA Technology Group Co. Ltd.	26	-	3 Oppl Lighting Co. Ltd.	5	-
27 NavInfo Co. Ltd.	24	-	52 ORG Technology Co. Ltd.	30	-
83 Nayuki Holdings Ltd.	10	-	22 Orient International Enterprise Ltd.	16	-
9 NBTM New Materials Group Co. Ltd.	18	-	16 Orient Overseas International Ltd.	198	0.01
43 NetDragon Websoft Holdings Ltd.	39	-	71 Orient Securities Co. Ltd.	32	-
4 NetEase Cloud Music, Inc.	89	0.01	18 Oriental Energy Co. Ltd.	15	-
3 NetEase, Inc.	50	-	27 Oriental Pearl Group Co. Ltd.	20	-
18 NetEase, Inc., ADR	1,653	0.05	13 Ovctek China, Inc.	20	-
16 Neusoft Corp.	16	-	39 Pacific Securities Co. Ltd.	14	-
71 Neutech Group Ltd.	23	-	7 Pacific Shuanglin Bio-pharmacy Co. Ltd.	15	-
116 New China Life Insurance Co. Ltd.	351	0.01	44 Pangang Group Vanadium Titanium & Resources Co. Ltd.	11	-
14 New Guomai Digital Culture Co. Ltd.	16	-	25 PDD Holdings, Inc.	1,766	0.05
10 New Hope Dairy Co. Ltd.	19	-	49 Peijia Medical Ltd.	26	-
10 New Hope Liuhe Co. Ltd.	10	-	56 Pengdu Agriculture & Animal Husbandry Co. Ltd.	1	-
2 New Horizon Health Ltd.	1	-	52 Pengxin International Mining Co. Ltd.	23	-
7 Neway Valve Suzhou Co. Ltd.	21	-	415 People's Insurance Co. Group of China Ltd.	201	0.01
46 Newborn Town, Inc.	43	-	60 Perennial Energy Holdings Ltd.	4	-
6 Newland Digital Technology Co. Ltd.	19	-	10 Perfect World Co. Ltd.	14	-
127 Nexteer Automotive Group Ltd.	69	-	1,554 PetroChina Co. Ltd.	965	0.03
225 Nine Dragons Paper Holdings Ltd.	66	-	4 PharmaBlock Sciences Nanjing, Inc.	14	-
12 Ninestar Corp.	26	-	35 Pharmaron Beijing Co. Ltd.	51	-
9 Ningbo Boway Alloy Material Co. Ltd.	16	-	8 PhiChem Corp.	18	-
5 Ningbo Haitian Precision Machinery Co. Ltd.	9	-	417 PICC Property & Casualty Co. Ltd.	588	0.02
9 Ningbo Huaxiang Electronic Co. Ltd.	14	-	47 Ping An Bank Co. Ltd.	55	-
12 Ningbo Jifeng Auto Parts Co. Ltd.	17	-	237 Ping An Healthcare & Technology Co. Ltd.	157	0.01
29 Ningbo Jintian Copper Group Co. Ltd.	19	-	352 Ping An Insurance Group Co. of China Ltd.	1,528	0.04
18 Ningbo Joyson Electronic Corp.	33	-	28 Pingdingshan Tianan Coal Mining Co. Ltd.	24	-
3 Ningbo Orient Wires & Cables Co. Ltd.	14	-	6 PNC Process Systems Co. Ltd.	15	-
11 Ningbo Peacebird Fashion Co. Ltd.	17	-	21 Polaris Bay Group Co. Ltd.	14	-
7 Ningbo Ronbay New Energy Technology Co. Ltd.	13	-	27 Poly Developments & Holdings Group Co. Ltd.	23	-
5 Ningbo Sanxing Medical Electric Co. Ltd.	12	-	408 Poly Property Group Co. Ltd.	55	-
18 Ningbo Shanshan Co. Ltd.	14	-	20 Poly Property Services Co. Ltd.	59	-
5 Ningbo Tuopu Group Co. Ltd.	23	-	42 Pop Mart International Group Ltd.	863	0.03
17 Ningbo Xusheng Group Co. Ltd.	21	-	8 Porton Pharma Solutions Ltd.	14	-
23 Ningbo Yunsheng Co. Ltd.	19	-	429 Postal Savings Bank of China Co. Ltd.	206	0.01
33 Ningbo Zhoushan Port Co. Ltd.	12	-	302 Pou Sheng International Holdings Ltd.	14	-
34 Ningxia Baofeng Energy Group Co. Ltd.	56	-	39 Power Construction Corp. of China Ltd.	19	-
12 Ningxia Building Materials Group Co. Ltd.	17	-	16 Powerwin Tech Group Ltd.	5	-
32 Ningxia Western Venture Industrial Co. Ltd.	17	-	27 Prinix Chengshan Holdings Ltd.	21	-
4 Niu Technologies	12	-	390 Productive Technologies Co. Ltd.	8	-
11 NKY Medical Holdings Ltd.	19	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
50 PW Medtech Group Ltd.	5	-	4 Seres Group Co. Ltd.	53	-
3 Pylon Technologies Co. Ltd.	14	-	25 SF Holding Co. Ltd.	119	0.01
70 Q Technology Group Co. Ltd.	43	-	1 SG Micro Corp.	13	-
16 Qianhe Condiment & Food Co. Ltd.	20	-	37 Shaanxi Beiyuan Chemical Industry Group Co. Ltd.	16	-
17 Qifu Technology, Inc.	513	0.02	53 Shaanxi Coal Industry Co. Ltd.	115	0.01
16 Qinchuan Machine Tool & Tool Group Share Co. Ltd.	19	-	33 Shaanxi Construction Engineering Group Corp. Ltd.	13	-
12 Qingdao East Steel Tower Stock Co. Ltd.	10	-	18 Shaanxi Construction Machinery Co. Ltd.	6	-
9 Qingdao Gaoce Technology Co. Ltd.	9	-	49 Shaanxi Heima Coking Co. Ltd.	16	-
5 Qingdao Gon Technology Co. Ltd.	13	-	39 Shan Xi Hua Yang Group New Energy Co. Ltd.	27	-
6 Qingdao Haier Biomedical Co. Ltd.	20	-	13 Shandong Bohui Paper Industrial Co. Ltd.	6	-
30 Qingdao Hanhe Cable Co. Ltd.	11	-	9 Shandong Buchang Pharmaceuticals Co. Ltd.	15	-
116 Qingdao Port International Co. Ltd.	72	-	40 Shandong Chenming Paper Holdings Ltd.	3	-
83 Qingdao Rural Commercial Bank Corp.	30	-	9 Shandong Dawn Polymer Co. Ltd.	17	-
11 Qingdao Sentury Tire Co. Ltd.	20	-	15 Shandong Denghai Seeds Co. Ltd.	15	-
8 Qingdao TGOOD Electric Co. Ltd.	18	-	8 Shandong Dongyue Silicone Material Co. Ltd.	6	-
21 Qinghai Salt Lake Industry Co. Ltd.	34	-	84 Shandong Gold Mining Co. Ltd.	196	0.01
104 Qingling Motors Co. Ltd.	7	-	23 Shandong Haihua Co. Ltd.	13	-
110 Qinhuangdao Port Co. Ltd.	23	-	2 Shandong Head Group Co. Ltd.	2	-
27 Qudian, Inc.	59	-	4 Shandong Himile Mechanical Science & Technology Co. Ltd.	25	-
3 Quectel Wireless Solutions Co. Ltd.	20	-	114 Shandong Hi-Speed New Energy Group Ltd.	17	-
54 Quzhou Xin'an Development Co. Ltd.	14	-	16 Shandong Hi-Speed Road & Bridge Group Co. Ltd.	9	-
100 Radiance Holdings Group Co. Ltd.	25	-	11 Shandong Hualu Hengsheng Chemical Co. Ltd.	24	-
7 Rainbow Digital Commercial Co. Ltd.	4	-	9 Shandong Humon Smelting Co. Ltd.	10	-
4 Range Intelligent Computing Technology Group Co. Ltd.	19	-	5 Shandong Jincheng Pharmaceutical Group Co. Ltd.	7	-
2 Rayhoo Motor Dies Co. Ltd.	8	-	24 Shandong Jinjing Science & Technology Co. Ltd.	11	-
1 Raytron Technology Co. Ltd.	9	-	15 Shandong Linglong Tyre Co. Ltd.	22	-
32 Realcan Pharmaceutical Group Co. Ltd.	10	-	18 Shandong Lukang Pharma	20	-
96 Red Star Macalline Group Corp. Ltd.	13	-	39 Shandong Nanshan Aluminum Co. Ltd.	15	-
144 Redco Properties Group Ltd.	2	-	12 Shandong New Beiyang Information Technology Co. Ltd.	8	-
13 Renhe Pharmacy Co. Ltd.	7	-	11 Shandong Pharmaceutical Glass Co. Ltd.	24	-
3 Rianlon Corp.	7	-	13 Shandong Publishing & Media Co. Ltd.	13	-
15 Risen Energy Co. Ltd.	15	-	31 Shandong Sun Paper Industry JSC Ltd.	45	-
49 RiseSun Real Estate Development Co. Ltd.	7	-	6 Shandong Weifang Rainbow Chemical Co. Ltd.	31	-
6 Riyue Heavy Industry Co. Ltd.	7	-	361 Shandong Weigao Group Medical Polymer Co. Ltd.	192	0.01
52 Rizhao Port Co. Ltd.	17	-	6 Shandong WIT Dyne Health Co. Ltd.	18	-
1 RoboTechnik Intelligent Technology Co. Ltd.	11	-	11 Shandong Xiantan Co. Ltd.	6	-
50 Rongan Property Co. Ltd.	9	-	26 Shandong Xinhua Pharmaceutical Co. Ltd.	15	-
29 RongFa Nuclear Equipment Co. Ltd.	22	-	14 Shandong Yisheng Livestock & Poultry Breeding Co. Ltd.	12	-
54 Rongsheng Petrochemical Co. Ltd.	48	-	23 Shanghai Aerospace Automobile Electromechanical Co. Ltd.	16	-
30 Roshow Technology Co. Ltd.	24	-	10 Shanghai Aiko Solar Energy Co. Ltd.	11	-
10 Ruida Futures Co. Ltd.	17	-	17 Shanghai AJ Group Co. Ltd.	8	-
4 Runjian Co. Ltd.	17	-	2 Shanghai Allist Pharmaceuticals Co. Ltd.	22	-
8 Sai Micro Electronics, Inc.	14	-	7 Shanghai AtHub Co. Ltd.	20	-
21 SAIC Motor Corp. Ltd.	35	-	19 Shanghai Bailian Group Co. Ltd.	18	-
23 Sailun Group Co. Ltd.	30	-	6 Shanghai Bairun Investment Holding Group Co. Ltd.	18	-
11 Sanan Optoelectronics Co. Ltd.	14	-	2 Shanghai Baolong Automotive Corp.	9	-
1 Sangfor Technologies, Inc.	8	-	5 Shanghai Baosight Software Co. Ltd.	12	-
22 Sanquan Food Co. Ltd.	26	-	32 Shanghai Baosteel Packaging Co. Ltd.	16	-
34 Sansteel Minguang Co. Ltd. Fujian	13	-	1 Shanghai BOCHU Electronic Technology Corp. Ltd.	15	-
6 Sansure Biotech, Inc.	13	-	18 Shanghai Bright Meat Group Co. Ltd.	15	-
14 Sanwei Holding Group Co. Ltd.	16	-	9 Shanghai Chinafortune Co. Ltd.	13	-
158 Sany Heavy Equipment International Holdings Co. Ltd.	94	0.01	16 Shanghai Chlor-Alkali Chemical Co. Ltd.	15	-
10 Sany Heavy Industry Co. Ltd.	20	-	73 Shanghai Construction Group Co. Ltd.	18	-
21 Satellite Chemical Co. Ltd.	36	-	18 Shanghai Daimay Automotive Interior Co. Ltd.	15	-
18 SDIC Capital Co. Ltd.	13	-	10 Shanghai Datun Energy Resources Co. Ltd.	12	-
14 SDIC Power Holdings Co. Ltd.	23	-	9 Shanghai Dazhong Public Utilities Group Co. Ltd.	2	-
35 Sealand Securities Co. Ltd.	13	-	176 Shanghai Electric Group Co. Ltd.	45	-
404 Seazen Group Ltd.	74	-	16 Shanghai Electric Power Co. Ltd.	14	-
15 Seazen Holdings Co. Ltd.	20	-			
36 S-Enjoy Service Group Co. Ltd.	10	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
16 Shanghai Environment Group Co. Ltd.	13	-	27 Shanxi Lu'an Environmental Energy Development Co. Ltd.	30	-
51 Shanghai Fosun Pharmaceutical Group Co. Ltd.	80	-	65 Shanxi Meijin Energy Co. Ltd.	28	-
14 Shanghai Fudan Microelectronics Group Co. Ltd.	37	-	28 Shanxi Securities Co. Ltd.	16	-
4 Shanghai Ganglian E-Commerce Holdings Co. Ltd.	7	-	41 Shanxi Taigang Stainless Steel Co. Ltd.	15	-
21 Shanghai Gench Education Group Ltd.	5	-	3 Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	48	-
4 Shanghai Gentech Co. Ltd.	16	-	26 Shanying International Holding Co. Ltd.	5	-
6 Shanghai Hanbell Precise Machinery Co. Ltd.	12	-	2 Sharetronic Data Technology Co. Ltd.	16	-
3 Shanghai Haohai Biological Technology Co. Ltd.	8	-	16 Shenghe Resources Holding Co. Ltd.	19	-
10 Shanghai Henlius Biotech, Inc.	44	-	57 Shengjing Bank Co. Ltd.	5	-
3 Shanghai Huace Navigation Technology Ltd.	16	-	74 Shenguan Holdings Group Ltd.	2	-
10 Shanghai Huafon Aluminium Corp.	16	-	5 Shengyi Technology Co. Ltd.	13	-
23 Shanghai Huayi Group Co. Ltd.	17	-	23 Shenma Industry Co. Ltd.	22	-
31 Shanghai Industrial Development Co. Ltd.	10	-	2 Shennan Circuits Co. Ltd.	15	-
73 Shanghai Industrial Holdings Ltd.	86	-	148 Shenwan Hongyuan Group Co. Ltd.	30	-
344 Shanghai Industrial Urban Development Group Ltd.	10	-	20 Shenyang Jinbei Automotive Co. Ltd.	11	-
9 Shanghai INT Medical Instruments Co. Ltd.	20	-	2 Shenyang Xingqi Pharmaceutical Co. Ltd.	13	-
3 Shanghai International Airport Co. Ltd.	10	-	18 Shenzhen Agricultural Power Group Co. Ltd.	12	-
8 Shanghai Jinjiang International Hotels Co. Ltd.	20	-	32 Shenzhen Airport Co. Ltd.	23	-
26 Shanghai Kaibao Pharmaceutical Co. Ltd.	17	-	15 Shenzhen Aisidi Co. Ltd.	18	-
9 Shanghai Liangxin Electrical Co. Ltd.	8	-	18 Shenzhen Batian Ecotypic Engineering Co. Ltd.	18	-
26 Shanghai Lingang Holdings Corp. Ltd.	24	-	4 Shenzhen Capchem Technology Co. Ltd.	11	-
13 Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	12	-	2 Shenzhen Center Power Tech Co. Ltd.	3	-
9 Shanghai M&G Stationery, Inc.	26	-	18 Shenzhen Cereals Holdings Co. Ltd.	13	-
7 Shanghai Mechanical & Electrical Industry Co. Ltd.	14	-	9 Shenzhen Colibri Technologies Co. Ltd.	15	-
2 Shanghai Medicilon, Inc.	6	-	15 Shenzhen Comix Group Co. Ltd.	11	-
2 Shanghai MicroPort Endovascular MedTech Group Co. Ltd.	17	-	36 Shenzhen Das Intellitech Co. Ltd.	12	-
8 Shanghai Milkground Food Tech Co. Ltd.	24	-	5 Shenzhen Desay Battery Technology Co.	10	-
22 Shanghai New Power Automotive Technology Co. Ltd.	14	-	5 Shenzhen Dynanonic Co. Ltd.	13	-
84 Shanghai Pharmaceuticals Holding Co. Ltd.	90	0.01	16 Shenzhen Energy Group Co. Ltd.	11	-
52 Shanghai Pioneer Holding Ltd.	10	-	6 Shenzhen Envicoool Technology Co. Ltd.	14	-
12 Shanghai Pret Composites Co. Ltd.	12	-	9 Shenzhen Everwin Precision Technology Co. Ltd.	18	-
24 Shanghai Pudong Construction Co. Ltd.	16	-	42 Shenzhen Expressway Corp. Ltd.	26	-
35 Shanghai Pudong Development Bank Co. Ltd.	44	-	8 Shenzhen FRD Science & Technology Co. Ltd.	15	-
13 Shanghai Putailai New Energy Technology Co. Ltd.	21	-	20 Shenzhen Fuanna Bedding & Furnishing Co. Ltd.	17	-
11 Shanghai QiFan Cable Co. Ltd.	17	-	32 Shenzhen Gas Corp. Ltd.	21	-
21 Shanghai RAAS Blood Products Co. Ltd.	15	-	18 Shenzhen Gongjin Electronics Co. Ltd.	17	-
11 Shanghai Runda Medical Technology Co. Ltd.	19	-	4 Shenzhen H&T Intelligent Control Co. Ltd.	7	-
29 Shanghai Rural Commercial Bank Co. Ltd.	27	-	32 Shenzhen Hepalink Pharmaceutical Group Co. Ltd.	15	-
14 Shanghai Shyndec Pharmaceutical Co. Ltd.	16	-	7 Shenzhen Hepalink Pharmaceutical Group Co. Ltd., Class A	8	-
4 Shanghai Sinyang Semiconductor Materials Co. Ltd.	16	-	3 Shenzhen Inovance Technology Co. Ltd.	17	-
15 Shanghai Tongji Science & Technology Industrial Co. Ltd.	15	-	218 Shenzhen International Holdings Ltd.	148	0.01
27 Shanghai Tunnel Engineering Co. Ltd.	17	-	27 Shenzhen Investment Holdings Bay Area Development Co. Ltd.	5	-
5 Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	6	-	331 Shenzhen Investment Ltd.	23	-
4 Shanghai Wanye Enterprises Co. Ltd.	6	-	17 Shenzhen Invt Electric Co. Ltd.	13	-
8 Shanghai Yaoji Technology Co. Ltd.	21	-	17 Shenzhen Jinjia Group Co. Ltd.	7	-
22 Shanghai Yuyuan Tourist Mart Group Co. Ltd.	13	-	26 Shenzhen Jufei Optoelectronics Co. Ltd.	16	-
38 Shanghai Zhenhua Heavy Industries Co. Ltd.	17	-	8 Shenzhen Kaifa Technology Co. Ltd.	13	-
34 Shanghai Zhonggu Logistics Co. Ltd.	35	-	12 Shenzhen Kangtai Biological Products Co. Ltd.	18	-
29 Shanghai Zijiang Enterprise Group Co. Ltd.	20	-	3 Shenzhen Kedali Industry Co. Ltd.	34	-
9 Shanjin International Gold Co. Ltd.	19	-	5 Shenzhen Kingkey Smart Agriculture Times Co. Ltd.	8	-
18 Shantui Construction Machinery Co. Ltd.	17	-	5 Shenzhen Kinwong Electronic Co. Ltd.	17	-
16 Shanxi Blue Flame Holding Co. Ltd.	11	-	5 Shenzhen Kstar Science & Technology Co. Ltd.	11	-
39 Shanxi Coal International Energy Group Co. Ltd.	39	-	12 Shenzhen Laibao Hi-tech Co. Ltd.	12	-
39 Shanxi Coking Co. Ltd.	14	-	32 Shenzhen Leaguer Co. Ltd.	26	-
63 Shanxi Coking Coal Energy Group Co. Ltd.	39	-	3 Shenzhen Megmeet Electrical Co. Ltd.	15	-
31 Shanxi Hi-speed Group Co. Ltd.	16	-	14 Shenzhen Microgate Technology Co. Ltd.	15	-
17 Shanxi Lanhua Sci-Tech Venture Co. Ltd.	11	-	3 Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	63	-
			62 Shenzhen MTC Co. Ltd.	28	-
			21 Shenzhen Neptunus Bioengineering Co. Ltd.	6	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
3 Shenzhen New Industries Biomedical Engineering Co. Ltd.	16	-	10 Sinomach Precision Industry Group Co. Ltd.	16	-
45 Shenzhen New Nanshan Holding Group Co. Ltd.	12	-	5 Sinomine Resource Group Co. Ltd.	16	-
19 Shenzhen Noposin Crop Science Co. Ltd.	21	-	220 Sinopec Engineering Group Co. Ltd.	116	0.01
115 Shenzhen Overseas Chinese Town Co. Ltd.	28	-	164 Sinopec Kantons Holdings Ltd.	68	-
29 Shenzhen Pagoda Industrial Group Corp. Ltd.	4	-	296 Sinopec Oilfield Service Corp.	18	-
5 Shenzhen Qingyi Photomask Ltd.	14	-	430 Sinopec Shanghai Petrochemical Co. Ltd.	50	-
5 Shenzhen SC New Energy Technology Corp.	24	-	3 Sinopec-Allsino Bio Pharmaceutical Co. Ltd.	15	-
24 Shenzhen Senior Technology Material Co. Ltd.	25	-	210 Sinopharm Group Co. Ltd.	376	0.01
6 Shenzhen Sinexcel Electric Co. Ltd.	19	-	7 Sino-Platinum Metals Co. Ltd.	11	-
6 Shenzhen Sunlord Electronics Co. Ltd.	18	-	4 Sino seal Holding Co. Ltd.	15	-
20 Shenzhen Suntak Circuit Technology Co. Ltd.	21	-	7 Sinosoft Co. Ltd.	14	-
6 Shenzhen Sunway Communication Co. Ltd.	14	-	24 Sinosteel Engineering & Technology Co. Ltd.	16	-
12 Shenzhen Tagen Group Co. Ltd.	4	-	304 Sino trans Ltd.	109	0.01
21 Shenzhen Topband Co. Ltd.	29	-	100 Sinotruk Hong Kong Ltd.	188	0.01
3 Shenzhen Transsion Holdings Co. Ltd.	24	-	16 Sinotruk Jinan Truck Co. Ltd.	30	-
7 Shenzhen Woer Heat-Shrinkable Material Co. Ltd.	14	-	30 Sipai Health Technology Co. Ltd.	11	-
25 Shenzhen Yan Tian Port Holding Co. Ltd.	12	-	2 Skshu Paint Co. Ltd.	7	-
5 Shenzhen Yinghe Technology Co. Ltd.	9	-	9 Skyworth Digital Co. Ltd.	10	-
12 Shenzhen YUTO Packaging Technology Co. Ltd.	30	-	152 Skyworth Group Ltd.	44	-
8 Shenzhen Zhenye Group Co. Ltd.	5	-	101 Smoore International Holdings Ltd.	184	0.01
62 Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	28	-	27 Snowsky Salt Industry Group Co. Ltd.	14	-
104 Shenzhou International Group Holdings Ltd.	557	0.02	7 Sobute New Materials Co. Ltd.	6	-
1 Shida Shinghua Advanced Material Group Co. Ltd.	4	-	274 SOHO China Ltd.	14	-
9 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	14	-	- Sohu.com Ltd.	2	-
8 Shinva Medical Instrument Co. Ltd.	13	-	14 Solareast Holdings Co. Ltd.	14	-
325 Shoucheng Holdings Ltd.	47	-	9 Songcheng Performance Development Co. Ltd.	9	-
302 Shougang Fushan Resources Group Ltd.	74	-	22 SooChow Securities Co. Ltd.	18	-
26 Shuangliang Eco-Energy Systems Co. Ltd.	12	-	77 South Manganese Investment Ltd.	2	-
456 Shui On Land Ltd.	27	-	12 Southern Publishing & Media Co. Ltd.	20	-
7 Sichuan Chuantou Energy Co. Ltd.	12	-	27 Southwest Securities Co. Ltd.	11	-
13 Sichuan Development Lomon Co. Ltd.	15	-	6 Spring Airlines Co. Ltd.	37	-
18 Sichuan EM Technology Co. Ltd.	16	-	193 SSY Group Ltd.	53	-
68 Sichuan Expressway Co. Ltd.	32	-	21 Stanley Agricultural Group Co. Ltd.	19	-
15 Sichuan Haite High-tech Co. Ltd.	16	-	26 Star Lake Bioscience Co., Inc. Zhaoqing Guangdong	20	-
118 Sichuan Hebang Biotechnology Co. Ltd.	21	-	9 State Grid Information & Communication Co. Ltd.	16	-
18 Sichuan Hexie Shuangma Co. Ltd.	30	-	27 State Grid Yingda Co. Ltd.	14	-
18 Sichuan Hongda Co. Ltd.	13	-	26 STO Express Co. Ltd.	31	-
5 Sichuan Injet Electric Co. Ltd.	23	-	18 Sumec Corp. Ltd.	18	-
7 Sichuan Kelun Pharmaceutical Co. Ltd.	28	-	368 Sun Art Retail Group Ltd.	83	-
23 Sichuan Lutianhua Co. Ltd.	11	-	174 Sun King Technology Group Ltd.	20	-
23 Sichuan New Energy Power Co. Ltd.	24	-	14 Sunflower Pharmaceutical Group Co. Ltd.	23	-
50 Sichuan Road & Bridge Group Co. Ltd.	47	-	7 Sungrow Power Supply Co. Ltd.	44	-
2 Sichuan Swellfun Co. Ltd.	10	-	31 Suning Universal Co. Ltd.	7	-
15 Sichuan Yahua Industrial Group Co. Ltd.	16	-	59 Suning.com Co. Ltd.	11	-
2 Sieyuan Electric Co. Ltd.	17	-	55 Sunny Optical Technology Group Co. Ltd.	312	0.01
758 Sihuan Pharmaceutical Holdings Group Ltd.	70	-	3 Sunresin New Materials Co. Ltd.	15	-
128 SIIC Environment Holdings Ltd.	11	-	25 Sunrise Group Co. Ltd.	14	-
121 SIIC Environment Holdings Ltd. (Singapore listing)	11	-	10 Sunstone Development Co. Ltd.	17	-
90 Sincere Pharmaceutical Group Ltd.	110	0.01	16 Sunward Intelligent Equipment Co. Ltd.	13	-
3 Sineng Electric Co. Ltd.	9	-	9 Sunwoda Electronic Co. Ltd.	16	-
1,206 Sino Biopharmaceutical Ltd.	505	0.02	6 Suofeiya Home Collection Co. Ltd.	9	-
4 Sino Wealth Electronic Ltd.	9	-	9 Suzhou Anjie Technology Co. Ltd.	12	-
63 Sinochem International Corp.	25	-	8 Suzhou Dongshan Precision Manufacturing Co. Ltd.	22	-
256 Sinofert Holdings Ltd.	31	-	38 Suzhou Gold Mantis Construction Decoration Co. Ltd.	14	-
3 Sinofibers Technology Co. Ltd.	10	-	2 Suzhou Maxwell Technologies Co. Ltd.	16	-
14 Sinolink Securities Co. Ltd.	12	-	27 Suzhou New District Hi-Tech Industrial Co. Ltd.	15	-
27 Sinolink Worldwide Holdings Ltd.	15	-	2 Suzhou Secote Precision Electronic Co. Ltd.	10	-
36 Sinoma International Engineering Co.	33	-	12 Suzhou Sushi Testing Group Co. Ltd.	19	-
10 Sinoma Science & Technology Co. Ltd.	18	-	4 Suzhou TFC Optical Communication Co. Ltd.	32	-
22 Sinomach Automobile Co. Ltd.	15	-	37 SY Holdings Group Ltd.	41	-
52 Sinomach Heavy Equipment Group Co. Ltd.	16	-	170 Symphony Holdings Ltd.	13	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
23 Tahoe Group Co. Ltd.	1	-	12 Tonghua Dongbao Pharmaceutical Co. Ltd.	10	-
5 Taiji Computer Corp. Ltd.	11	-	12 Tongkun Group Co. Ltd.	13	-
64 Taiyuan Heavy Industry Co. Ltd.	16	-	20 Tongling Jingda Special Magnet Wire Co. Ltd.	15	-
20 Tangrenshen Group Co. Ltd.	10	-	116 Tongling Nonferrous Metals Group Co. Ltd.	38	-
30 Tangshan Jidong Cement Co. Ltd.	14	-	9 Tongwei Co. Ltd.	15	-
30 TangShan Port Group Co. Ltd.	13	-	44 Tongyu Heavy Industry Co. Ltd.	12	-
47 Tangshan Sanyou Chemical Industries Co. Ltd.	24	-	27 Top Spring International Holdings Ltd.	1	-
10 Tasly Pharmaceutical Group Co. Ltd.	17	-	5 Topchoice Medical Corp.	23	-
8 Tayho Advanced Materials Group Co. Ltd.	8	-	23 Topsec Technologies Group, Inc.	17	-
29 TBEA Co. Ltd.	35	-	328 Topsports International Holdings Ltd.	87	-
155 TCL Electronics Holdings Ltd.	149	0.01	119 Towngas Smart Energy Co. Ltd.	40	-
115 TCL Technology Group Corp.	50	-	67 TPV Technology Co. Ltd.	16	-
20 TCL Zhonghuan Renewable Energy Technology Co. Ltd.	15	-	26 Transfar Zhilian Co. Ltd.	15	-
25 TDG Holdings Co. Ltd.	17	-	118 TravelSky Technology Ltd.	124	0.01
36 Ten Pao Group Holdings Ltd.	5	-	17 Triangle Tyre Co. Ltd.	24	-
184 Tencent Holdings Ltd.	8,591	0.23	158 Trigiant Group Ltd.	5	-
53 Tencent Music Entertainment Group	663	0.02	13 Trina Solar Co. Ltd.	17	-
15 Tenfu Cayman Holdings Co. Ltd.	4	-	24 Trip.com Group Ltd., ADR	1,114	0.03
7 Three Squirrels, Inc.	19	-	24 Triumph New Energy Co. Ltd.	9	-
3 Three's Co. Media Group Co. Ltd.	9	-	15 Triumph Science & Technology Co. Ltd.	17	-
2 Thunder Software Technology Co. Ltd.	10	-	9 Truking Technology Ltd.	7	-
78 Tian An China Investment Co. Ltd.	30	-	216 Truly International Holdings Ltd.	20	-
37 Tian Di Science & Technology Co. Ltd.	23	-	20 Tsaker New Energy Tech Co. Ltd.	1	-
18 Tian Lun Gas Holdings Ltd.	5	-	25 Tsinghua Tongfang Co. Ltd.	19	-
84 Tiande Chemical Holdings Ltd.	9	-	64 Tsingtao Brewery Co. Ltd.	329	0.01
35 Tianfeng Securities Co. Ltd.	14	-	23 TSP Wind Power Group Co. Ltd.	17	-
208 Tiangong International Co. Ltd.	37	-	12 Tuhu Car, Inc.	22	-
4 Tianjin 712 Communication & Broadcasting Co. Ltd.	7	-	38 Tunghsu Optoelectronic Technology Co. Ltd.	1	-
32 Tianjin Capital Environmental Protection Group Co. Ltd.	10	-	10 Tus Environmental Science & Technology Development Co. Ltd.	3	-
76 Tianjin Chase Sun Pharmaceutical Co. Ltd.	31	-	14 Unilumin Group Co. Ltd.	10	-
40 Tianjin Development Holdings Ltd.	8	-	213 Uni-President China Holdings Ltd.	205	0.01
33 Tianjin Port Co. Ltd.	15	-	8 Unisplendour Corp. Ltd.	20	-
288 Tianjin Port Development Holdings Ltd.	18	-	1,040 United Energy Group Ltd.	46	-
6 Tianjin Ringpu Bio-Technology Co. Ltd.	16	-	17 Universal Scientific Industrial Shanghai Co. Ltd.	24	-
34 Tianjin Teda Co. Ltd.	14	-	21 UTour Group Co. Ltd.	16	-
21 Tianjin You Fa Steel Pipe Group Stock Co. Ltd.	12	-	21 Valiant Co. Ltd.	23	-
31 Tianma Microelectronics Co. Ltd.	26	-	2 Vats Liquor Chain Store Management JSC Ltd.	4	-
5 Tianneng Battery Group Co. Ltd.	15	-	20 Vatti Corp. Ltd.	13	-
98 Tianneng Power International Ltd.	57	-	7 VCredit Holdings Ltd.	3	-
23 Tianqi Lithium Corp.	53	-	27 Venus MedTech Hangzhou, Inc.	6	-
29 Tianrun Industry Technology Co. Ltd.	18	-	9 Venustech Group, Inc.	13	-
36 Tianshan Aluminum Group Co. Ltd.	29	-	48 Vipshop Holdings Ltd.	496	0.02
6 TianShan Material Co. Ltd.	3	-	13 Visionox Technology, Inc.	12	-
25 Tianshui Huatian Technology Co. Ltd.	22	-	188 Viva Biotech Holdings	32	-
4 Tibet Mineral Development Co. Ltd.	7	-	4 Vnet Group, Inc.	18	-
7 Tibet Rhodiola Pharmaceutical Holding Co.	27	-	10 Walvax Biotechnology Co. Ltd.	10	-
25 Tibet Tianlu Co. Ltd.	20	-	14 Wanda Film Holding Co. Ltd.	15	-
96 Tibet Water Resources Ltd.	3	-	263 Wanda Hotel Development Co. Ltd.	14	-
98 Time Interconnect Technology Ltd.	48	-	5 Wangfujing Group Co. Ltd.	7	-
248 Tingyi Cayman Islands Holding Corp.	301	0.01	6 Wangneng Environment Co. Ltd.	10	-
35 Titan Wind Energy Suzhou Co. Ltd.	24	-	15 Wangsu Science & Technology Co. Ltd.	16	-
40 TK Group Holdings Ltd.	7	-	30 Wanguo Gold Group Ltd.	76	-
16 Tofflon Science & Technology Group Co. Ltd.	20	-	16 Wanhua Chemical Group Co. Ltd.	90	0.01
33 Toly Bread Co. Ltd.	19	-	696 Want Want China Holdings Ltd.	331	0.01
66 Tomson Group Ltd.	16	-	30 Wanxiang Qianchao Co. Ltd.	24	-
95 Tong Ren Tang Technologies Co. Ltd.	46	-	9 Warom Technology, Inc. Co.	17	-
140 Tongcheng Travel Holdings Ltd.	291	0.01	60 Wasion Holdings Ltd.	41	-
37 Tongdao Liepin Group	12	-	21 Wasu Media Holding Co. Ltd.	16	-
11 TongFu Microelectronics Co. Ltd.	27	-	9 Weibo Corp.	60	-
196 Tongguan Gold Group Ltd.	36	-	5 Weibo Corp., ADR	32	-
			233 Weichai Power Co. Ltd.	337	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
7 Weifu High-Technology Group Co. Ltd.	14	-	14 Xi'an Shaangu Power Co. Ltd.	12	-
4 Weihai Guangwei Composites Co. Ltd.	13	-	2 Xi'an Triangle Defense Co. Ltd.	5	-
72 Weilong Delicious Global Holdings Ltd.	94	0.01	40 Xiandai Investment Co. Ltd.	17	-
164 Weimob, Inc.	26	-	17 Xiangcai Co. Ltd.	14	-
23 WellCell Holdings Co. Ltd.	17	-	11 Xiangtan Electric Manufacturing Co. Ltd.	12	-
25 Wellhope Foods Co. Ltd.	23	-	16 Xiangtan Electrochemical Scientific Co. Ltd.	16	-
7 Wencan Group Co. Ltd.	14	-	11 Xianhe Co. Ltd.	24	-
39 Wens Foodstuff Group Co. Ltd.	68	-	172 Xiaomi Corp.	822	0.02
4 Wenzhou Yihua Connector Co. Ltd.	15	-	5 Xinlinmen Furniture Co. Ltd.	9	-
308 West China Cement Ltd.	42	-	17 Xinfengming Group Co. Ltd.	19	-
22 Western Mining Co. Ltd.	35	-	14 Xingfa Aluminium Holdings Ltd.	11	-
27 Western Securities Co. Ltd.	20	-	68 Xinhua Winshare Publishing & Media Co. Ltd.	72	-
3 Western Superconducting Technologies Co. Ltd.	17	-	21 Xinjiang Joinworld Co. Ltd.	15	-
163 Wharf Holdings Ltd.	321	0.01	39 Xinjiang Qingsong Building Materials & Chemicals Group Co. Ltd.	15	-
1 Will Semiconductor Co. Ltd. Shanghai	18	-	143 Xinjiang Xinxin Mining Industry Co. Ltd.	12	-
4 Willfar Information Technology Co. Ltd.	14	-	20 Xinjiang Xuefeng Sci-Tech Group Co. Ltd.	18	-
10 Winall Hi-Tech Seed Co. Ltd.	9	-	24 Xinjiang Zhongtai Chemical Co. Ltd.	11	-
8 Windey Energy Technology Group Co. Ltd.	9	-	49 Xinte Energy Co. Ltd.	19	-
4 Wingtech Technology Co. Ltd.	15	-	40 Xinxiang Chemical Fiber Co. Ltd.	16	-
4 Winner Medical Co. Ltd.	20	-	4 Xinxiang Richful Lube Additive Co. Ltd.	24	-
26 World Union Group, Inc.	6	-	44 Xinxing Ductile Iron Pipes Co. Ltd.	16	-
34 Wuchan Zhongda Group Co. Ltd.	18	-	471 Xinyi Energy Holdings Ltd.	43	-
2 Wuhan Dr. Laser Technology Corp. Ltd.	9	-	769 Xinyi Solar Holdings Ltd.	171	0.01
16 Wuhan East Lake High Technology Group Co. Ltd.	15	-	31 Xinyu Iron & Steel Co. Ltd.	12	-
9 Wuhan Guide Infrared Co. Ltd.	9	-	6 Xizang Zhufeng Resources Co. Ltd.	6	-
11 Wuhan P&S Information Technology Co. Ltd.	11	-	52 XPeng, Inc.	372	0.01
8 Wuhan Raycus Fiber Laser Technologies Co. Ltd.	16	-	230 Xtep International Holdings Ltd.	128	0.01
36 Wuhu Token Science Co. Ltd.	21	-	5 Xuji Electric Co. Ltd.	11	-
10 Wuliangye Yibin Co. Ltd.	135	0.01	7 Xunlei Ltd.	31	-
190 Wuling Motors Holdings Ltd.	8	-	90 XXF Group Holdings Ltd.	55	-
4 WUS Printed Circuit Kunshan Co. Ltd.	12	-	185 Yadea Group Holdings Ltd.	209	0.01
13 Wushang Group Co. Ltd.	12	-	12 Yangling Metron New Material, Inc.	22	-
29 WuXi AppTec Co. Ltd.	187	0.01	18 Yangtze Optical Fibre & Cable Joint Stock Co. Ltd.	25	-
6 Wuxi Autowell Technology Co. Ltd.	20	-	3 Yangzhou Yangjie Electronic Technology Co. Ltd.	13	-
5 Wuxi Best Precision Machinery Co. Ltd.	13	-	3 Yankershop Food Co. Ltd.	27	-
353 Wuxi Biologics Cayman, Inc.	828	0.02	481 Yankuang Energy Group Co. Ltd.	423	0.01
4 Wuxi DK Electronic Materials Co. Ltd.	14	-	4 Yantai Changyu Pioneer Wine Co. Ltd.	9	-
18 Wuxi Huaguang Environment & Energy Group Co. Ltd.	19	-	8 Yantai Dongcheng Pharmaceutical Co. Ltd.	12	-
2 Wuxi Paike New Materials Technology Co. Ltd.	15	-	12 Yantai Eddie Precision Machinery Co. Ltd.	22	-
28 Wuxi Rural Commercial Bank Co. Ltd.	18	-	10 Yantai Jereh Oilfield Services Group Co. Ltd.	36	-
34 Wuxi Taiji Industry Ltd. Co.	22	-	10 Yatsen Holding Ltd.	42	-
45 XCMG Construction Machinery Co. Ltd.	38	-	40 Yeahka Ltd.	35	-
5 XD, Inc.	16	-	2 Yealink Network Technology Corp. Ltd.	6	-
6 XGD, Inc.	15	-	30 Yeebo International Holdings Ltd.	5	-
186 Xiabuxiabu Catering Management China Holdings Co. Ltd.	11	-	15 Yibin Tianyuan Group Co. Ltd.	7	-
2 Xiamen Amoytop Biotech Co. Ltd.	12	-	58 YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	76	-
27 Xiamen Bank Co. Ltd.	18	-	8 Yifan Pharmaceutical Co. Ltd.	10	-
19 Xiamen C & D, Inc.	20	-	14 Yifeng Pharmacy Chain Co. Ltd.	36	-
16 Xiamen Changelight Co. Ltd.	18	-	89 Yihai International Holding Ltd.	112	0.01
9 Xiamen Comfort Science & Technology Group Co. Ltd.	6	-	2 Yijiahe Technology Co. Ltd.	8	-
1 Xiamen Faratronic Co. Ltd.	8	-	9 Yindu Kitchen Equipment Co. Ltd.	22	-
5 Xiamen Hongxin Electronics Technology Group, Inc.	14	-	24 Yip's Chemical Holdings Ltd.	4	-
8 Xiamen Intretech, Inc.	13	-	11 Yiren Digital Ltd.	51	-
41 Xiamen ITG Group Corp. Ltd.	26	-	363 Yixin Group Ltd.	67	-
4 Xiamen Kingdomway Group Co.	8	-	7 Yixintang Pharmaceutical Group Co. Ltd.	12	-
21 Xiamen Port Development Co. Ltd.	17	-	6 Yizumi Holdings Co. Ltd.	13	-
17 Xiamen Tungsten Co. Ltd.	33	-	22 Yonfer Agricultural Technology Co. Ltd.	29	-
48 Xiamen Xiangyu Co. Ltd.	35	-	8 Yongjin Technology Group Co. Ltd.	14	-
32 Xian International Medical Investment Co. Ltd.	17	-	8 YongXing Special Materials Technology Co. Ltd.	26	-
			32 Yotrio Group Co. Ltd.	13	-
			3 Youcare Pharmaceutical Group Co. Ltd.	5	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.16% (continued)			China - 3.16% (continued)		
24 Youngor Fashion Co. Ltd.	18	-	24 Zhejiang Longsheng Group Co. Ltd.	24	-
4 Youngy Co. Ltd.	12	-	13 Zhejiang Medicine Co. Ltd.	20	-
7 Youzu Interactive Co. Ltd.	10	-	4 Zhejiang Meida Industrial Co. Ltd.	3	-
21 YTO Express Group Co. Ltd.	28	-	6 Zhejiang Narada Power Source Co. Ltd.	9	-
248 Yuexiu Property Co. Ltd.	103	0.01	15 Zhejiang NHU Co. Ltd.	35	-
76 Yuexiu Services Group Ltd.	21	-	27 Zhejiang Orient Financial Holdings Group Co. Ltd.	15	-
74 Yuexiu Transport Infrastructure Ltd.	25	-	1 Zhejiang Orient Gene Biotech Co. Ltd.	3	-
38 Yueyang Forest & Paper Co. Ltd.	17	-	6 Zhejiang Qianjiang Motorcycle Co. Ltd.	10	-
17 Yum China Holdings, Inc. (Hong Kong listing)	568	0.02	17 Zhejiang Runtu Co. Ltd.	12	-
25 Yum China Holdings, Inc. (US listing)	821	0.02	45 Zhejiang Semir Garment Co. Ltd.	25	-
39 YUNDA Holding Group Co. Ltd.	28	-	30 Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd.	18	-
22 Yunnan Aluminium Co. Ltd.	33	-	5 Zhejiang Songyuan Automotive Safety Systems Co. Ltd.	16	-
4 Yunnan Baiyao Group Co. Ltd.	24	-	17 Zhejiang Southeast Space Frame Co. Ltd.	8	-
56 Yunnan Chihong Zinc&Germanium Co. Ltd.	29	-	3 Zhejiang Starry Pharmaceutical Co. Ltd.	3	-
23 Yunnan Copper Co. Ltd.	27	-	3 Zhejiang Supor Co. Ltd.	16	-
13 Yunnan Energy Investment Co. Ltd.	15	-	13 Zhejiang Taihua New Material Group Co. Ltd.	12	-
4 Yunnan Energy New Material Co. Ltd.	13	-	13 Zhejiang Tiantie Science & Technology Co. Ltd.	8	-
21 Yunnan Tin Co. Ltd.	30	-	3 Zhejiang Tianyu Pharmaceutical Co. Ltd.	8	-
17 Yunnan Yuntianhua Co. Ltd.	37	-	8 Zhejiang Wanfeng Auto Wheel Co. Ltd.	13	-
6 Yusys Technologies Co. Ltd.	14	-	18 Zhejiang Wanliyang Co. Ltd.	13	-
15 Yutong Bus Co. Ltd.	39	-	15 Zhejiang Wansheng Co. Ltd.	15	-
6 ZBOM Home Collection Co. Ltd.	6	-	17 Zhejiang Weiming Environment Protection Co. Ltd.	34	-
50 Zengame Technology Holding Ltd.	11	-	13 Zhejiang Weixing Industrial Development Co. Ltd.	15	-
1 Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	27	-	24 Zhejiang Weixing New Building Materials Co. Ltd.	27	-
105 Zhaojin Mining Industry Co. Ltd.	198	0.01	10 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	21	-
78 Zhefu Holding Group Co. Ltd.	26	-	26 Zhejiang Xianju Pharmaceutical Co. Ltd.	26	-
1 Zhejiang Cfmoto Power Co. Ltd.	19	-	16 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	13	-
2 Zhejiang Changsheng Sliding Bearings Co. Ltd.	14	-	8 Zhejiang Yasha Decoration Co. Ltd.	3	-
23 Zhejiang China Commodities City Group Co. Ltd.	41	-	8 Zhejiang Yonghe Refrigerant Co. Ltd.	17	-
13 Zhejiang Chint Electrics Co. Ltd.	29	-	6 Zhejiang Yongtai Technology Co. Ltd.	8	-
37 Zhejiang Communications Technology Co. Ltd.	15	-	3 Zhende Medical Co. Ltd.	7	-
33 Zhejiang Conba Pharmaceutical Co. Ltd.	15	-	41 Zhengzhou Coal Mining Machinery Group Co. Ltd.	59	-
7 Zhejiang Crystal-Optech Co. Ltd.	13	-	32 Zhenjiang Dongfang Electric Heating Technology Co. Ltd.	17	-
10 Zhejiang Dahua Technology Co. Ltd.	15	-	14 Zheshang Securities Co. Ltd.	15	-
12 Zhejiang Daily Digital Culture Group Co. Ltd.	16	-	13 Zhihu, Inc.	12	-
2 Zhejiang Dingli Machinery Co. Ltd.	10	-	176 Zhong An Group Ltd.	2	-
13 Zhejiang Dun'An Artificial Environment Co. Ltd.	16	-	111 ZhongAn Online P&C Insurance Co. Ltd.	200	0.01
147 Zhejiang Expressway Co. Ltd.	86	-	4 Zhongji Innolight Co. Ltd.	42	-
10 Zhejiang Garden Biopharmaceutical Co. Ltd.	15	-	27 Zhongjin Gold Corp. Ltd.	39	-
18 Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd.	19	-	7 ZhongMan Petroleum & Natural Gas Group Corp. Ltd.	13	-
27 Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	27	-	27 Zhongshan Broad Ocean Motor Co. Ltd.	18	-
17 Zhejiang Hailiang Co. Ltd.	18	-	127 Zhongsheng Group Holdings Ltd.	142	0.01
9 Zhejiang HangKe Technology, Inc. Co.	15	-	22 Zhongtai Securities Co. Ltd.	13	-
21 Zhejiang Hangmin Co. Ltd.	15	-	48 Zhongtian Financial Group Co. Ltd.	-	-
19 Zhejiang Hisoar Pharmaceutical Co. Ltd.	12	-	102 Zhongyu Energy Holdings Ltd.	40	-
19 Zhejiang Hisun Pharmaceutical Co. Ltd.	18	-	18 Zhongyuan Environment-Protection Co. Ltd.	16	-
18 Zhejiang Huace Film & Television Co. Ltd.	12	-	153 Zhou Hei Ya International Holdings Co. Ltd.	38	-
19 Zhejiang Huahai Pharmaceutical Co. Ltd.	35	-	44 Zhuhai Huafa Properties Co. Ltd.	22	-
14 Zhejiang Huangma Technology Co. Ltd.	18	-	25 Zhuhai Zhumian Group Co. Ltd.	16	-
12 Zhejiang Huayou Cobalt Co. Ltd.	41	-	61 Zhuzhou CRRC Times Electric Co. Ltd.	193	0.01
14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	12	-	2 Zhuzhou Hongda Electronics Corp. Ltd.	7	-
5 Zhejiang Jiemei Electronic & Technology Co. Ltd.	9	-	44 Zhuzhou Kibing Group Co. Ltd.	24	-
15 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	41	-	20 Zhuzhou Smelter Group Co. Ltd.	20	-
10 Zhejiang Jingu Co. Ltd.	15	-	16 Zhuzhou Times New Material Technology Co. Ltd.	18	-
15 Zhejiang Jingxin Pharmaceutical Co. Ltd.	20	-	32 Zibo Qixiang Tengda Chemical Co. Ltd.	15	-
12 Zhejiang JIULI Hi-tech Metals Co. Ltd.	31	-	310 Zijin Mining Group Co. Ltd.	511	0.02
16 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	25	-	70 ZJLD Group, Inc.	44	-
10 Zhejiang Jolly Pharmaceutical Co. Ltd.	16	-	13 ZJMI Environmental Energy Co. Ltd.	17	-
7 Zhejiang Juhua Co. Ltd.	19	-			
7 Zhejiang Lante Optics Co. Ltd.	15	-			
5 Zhejiang Leapmotor Technology Co. Ltd.	23	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
China - 3.16% (continued)		
151 Zoomlion Heavy Industry Science & Technology Co. Ltd.	84	-
75 ZTE Corp.	156	0.01
41 ZTO Express Cayman, Inc.	533	0.02
12 ZTO Express Cayman, Inc., ADR	153	0.01
23 Zx, Inc.	23	-
26 Zylox-Tonbridge Medical Technology Co. Ltd.	47	-
	118,221	3.16
Colombia - 0.02%		
4 Aris Mining Corp.	17	-
8 Bolsa de Valores de Colombia	17	-
41 Celsia SA ESP	31	-
38 Cementos Argos SA	72	-
15 Corp. Financiera Colombiana SA	49	-
39 Grupo Argos SA	150	0.01
8 Grupo Cibest SA (Colombia listing)	67	-
4 Grupo Cibest SA (US listing)	110	0.01
65 Grupo Energia Bogota SA ESP	34	-
17 Interconexion Electrica SA ESP	58	-
11 Mineros SA	15	-
6 Promigas SA ESP	7	-
	627	0.02
Czech Republic - 0.02%		
5 CEZ AS	192	0.01
4 Komerční Banka AS	153	-
43 Moneta Money Bank AS	209	0.01
- Philip Morris CR AS	38	-
	592	0.02
Denmark - 0.66%		
20 ALK-Abello AS	396	0.01
137 Alm Brand AS	251	0.01
29 Ambu AS	332	0.01
- AP Moller - Maersk AS, Class A	239	0.01
- AP Moller - Maersk AS, Class B	375	0.01
20 Bang & Olufsen AS	29	-
15 Bavarian Nordic AS	290	0.01
9 Carlsberg AS	910	0.02
2 cBrain AS	37	-
2 Chemometec AS	138	-
6 Coloplast AS	436	0.01
7 Columbus AS	8	-
4 D/S Norden AS	97	-
35 Danske Bank AS	1,006	0.03
13 Demant AS	393	0.01
5 Dfds AS	55	-
9 DSV AS	1,585	0.04
6 FLSmidth & Co. AS	278	0.01
- Fluegger Group AS	4	-
1 Foroya Banki P	12	-
7 Genmab AS	1,079	0.03
22 GN Store Nord AS	237	0.01
- GronlandsBANKEN AS	2	-
- Gubra AS	17	-
6 H Lundbeck AS, Class A	21	-
42 H Lundbeck AS, Class B	173	0.01
4 H&H International AS	53	-
3 Huscompagniet AS	18	-
26 ISS AS	514	0.01
1 Jeudan AS	17	-
7 Jyske Bank AS	517	0.01
6 Matas AS	89	-
- MT Hoejgaard Holding AS	10	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.66% (continued)		
8 Netcompany Group AS	273	0.01
4 Nilfisk Holding AS	40	-
9 NKT AS	593	0.02
3 NNIT AS	20	-
1 North Media AS	4	-
93 Novo Nordisk AS	4,900	0.13
5 Novo Nordisk AS, ADR	246	0.01
29 Novonosis (Novozymes) B	1,538	0.04
2 NTG Nordic Transport Group AS	38	-
6 Orsted AS	175	0.01
12 Pandora AS	1,694	0.05
1 Parken Sport & Entertainment AS	12	-
3 Per Aarsleff Holding AS	205	0.01
4 Ringkjoebing Landbobank AS	617	0.02
7 Rockwool AS (enchanced voting rights)	247	0.01
18 Rockwool AS (voting rights)	631	0.02
8 Royal Unibrew AS	469	0.01
1 RTX AS	7	-
8 Scandinavian Tobacco Group AS	80	-
2 Schouw & Co. AS	140	-
1 Solar AS	25	-
1 SP Group AS	50	-
3 Sparekassen Sjaelland-Fyn AS	98	-
8 Sydbank AS	411	0.01
1 TCM Group AS	5	-
- Tivoli AS	26	-
9 TORM PLC	113	-
- Trifork Group AG	5	-
40 Tryg AS	765	0.02
2 UIE PLC	78	-
105 Vestas Wind Systems AS	1,231	0.03
39 Vestjysk Bank AS	21	-
6 Zealand Pharma AS	299	0.01
	24,674	0.66
Egypt - 0.00%		
39 Commercial International Bank - Egypt (CIB)	47	-
	47	-
Finland - 0.44%		
30 Afarak Group SE	7	-
9 Aktia Bank OYJ	74	-
1 Alandsbanken Abp	19	-
3 Alma Media OYJ	33	-
7 Anora Group OYJ	20	-
4 Aspo OYJ	19	-
2 Atria OYJ	17	-
5 Citycon OYJ	17	-
20 Elisa OYJ	763	0.02
2 Enento Group OYJ	27	-
- eQ OYJ	4	-
1 Evli OYJ	9	-
3 Fiskars OYJ Abp	40	-
57 Fortum OYJ	729	0.02
17 F-Secure OYJ	28	-
- Gofore OYJ	7	-
2 Harvia OYJ	88	-
6 Hiab OYJ	245	0.01
4 HKFoods OYJ	5	-
13 Huhtamaki OYJ	366	0.01
2 Incap OYJ	14	-
6 Kalmar OYJ	161	0.01
2 Kamux Corp.	3	-
16 Kemira OYJ	254	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Finland - 0.44% (continued)			France - 1.96% (continued)		
13 Kesko OYJ, Class A	222	0.01	9 Arkema SA	476	0.01
46 Kesko OYJ, Class B	823	0.02	1 Assystem SA	26	-
13 Kojamo OYJ	113	-	1 Aubay	52	-
14 Kone OYJ	639	0.02	35 AXA SA	1,213	0.03
12 Konecranes OYJ	668	0.02	27 Ayvens SA	201	0.01
4 Lassila & Tikanoja OYJ	29	-	- Bastide le Confort Medical	5	-
19 Lindex Group OYJ	45	-	5 Beneteau SACA	35	-
35 Mandatum OYJ	155	-	3 BioMerieux	330	0.01
5 Marimekko OYJ	54	-	26 BNP Paribas SA	1,706	0.05
21 Metsa Board OYJ, Class B	58	-	1 Boiron SA	12	-
83 Metso OYJ	744	0.02	58 Bollore SE	271	0.01
14 Neste OYJ	110	-	2 Bonduelle SCA	16	-
1 NoHo Partners OYJ	12	-	29 Bouygues SA	946	0.03
262 Nokia OYJ	1,013	0.03	27 Bureau Veritas SA	696	0.02
9 Nokia OYJ, ADR	33	-	- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	8	-
18 Nokian Renkaat OYJ	99	-	66 Canal & SA	137	-
213 Nordea Bank Abp	2,289	0.06	13 Capgemini SE	1,564	0.04
2 Olvi OYJ	60	-	82 Carrefour SA (France listing)	907	0.03
1 Oma Saastopankki OYJ	11	-	1 Catana Group	3	-
23 Oriola OYJ, Class B	21	-	4 CBo Territoria	12	-
4 Orion OYJ, Class A	201	0.01	1 Cegedim SA	5	-
19 Orion OYJ, Class B	947	0.03	23 Cie de Saint-Gobain SA	1,892	0.05
57 Outokumpu OYJ	164	0.01	3 Cie des Alpes	51	-
4 Pihlajalinna OYJ	50	-	81 Cie Generale des Etablissements Michelin SCA	2,291	0.06
1 Ponsse OYJ	14	-	20 Clariane SE	65	-
12 Puuilo OYJ	129	-	18 Coface SA	246	0.01
2 QT Group OYJ	119	-	38 Credit Agricole SA	511	0.01
14 Raisio OYJ	29	-	44 Danone SA	2,799	0.08
2 Rapala VMC OYJ	2	-	1 Dassault Aviation SA	262	0.01
2 Revenio Group OYJ	39	-	6 Dassault Systemes SE	155	0.01
37 Sampo OYJ (Denmark listing)	292	0.01	14 Derichebourg SA	72	-
113 Sampo OYJ (Finland listing)	894	0.02	9 Edenred SE	203	0.01
14 Sanoma OYJ	115	-	11 Eiffage SA	1,124	0.03
3 Scanfil OYJ	25	-	1 Ekinops SAS	5	-
78 Stora Enso OYJ	582	0.02	- Electricite de Strasbourg SA	6	-
4 Taaleri PLC	24	-	19 Elio Group SA	51	-
3 Talenom OYJ	9	-	29 Elis SA	577	0.02
1 Teleste OYJ	3	-	165 Engie SA	2,644	0.07
19 Terveystalo OYJ	192	0.01	- Equasens	13	-
15 TietoEVRY OYJ	202	0.01	1 Eramet SA	50	-
7 Tokmanni Group Corp.	69	-	4 EssilorLuxottica SA	805	0.02
44 UPM-Kymmene OYJ	909	0.03	- Esso SA Francaise	45	-
3 Vaisala OYJ	126	-	10 Etablissements Maurel et Prom SA	39	-
2 Valmet OYJ	517	0.01	7 Eurazeo SE	384	0.01
2 Verkkokauppa.com OYJ	5	-	8 Euroapi SA	20	-
41 Wartsila OYJ Abp	611	0.02	17 Eurofins Scientific SE	852	0.02
7 WithSecure OYJ	6	-	6 Euronext NV	676	0.02
18 YIT OYJ	42	-	26 Eutelsat Communications SACA	72	-
	16,464	0.44	- Exel Industries SA	5	-
France - 1.96%			1 Figeac Aero	11	-
2 74Software SA	53	-	2 Fnac Darty SA	50	-
4 ABC arbitrage	23	-	19 Forvia SE	131	-
16 Accor SA	625	0.02	5 Gaztransport Et Technigaz SA	745	0.02
4 Aeroports de Paris SA	395	0.01	24 Getlink SE	335	0.01
6 Air France-KLM	46	-	1 GL Events SACA	28	-
7 Air Liquide SA	1,021	0.03	- Groupe Crit SA	19	-
11 Airbus SE	1,544	0.04	3 Groupe SFPI	6	-
1 AKWEL SADIR	8	-	1 Guerbet	17	-
39 Alstom SA	661	0.02	1 Haulotte Group SA	1	-
1 Altamir	31	-	1 Hermes International SCA	1,605	0.04
4 Alten SA	242	0.01	- ID Logistics Group SACA	165	0.01
5 Amundi SA	330	0.01			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
France - 1.96% (continued)			France - 1.96% (continued)		
6 Imerys SA	144	-	1 Stef SA	54	-
1 Infotel SA	23	-	15 STMicroelectronics NV (France listing)	271	0.01
1 Interparfums SA	30	-	40 STMicroelectronics NV (US listing)	737	0.02
5 Ipsen SA	462	0.01	1 Sword Group	17	-
6 IPSOS SA	216	0.01	1 Synergie SE	41	-
2 Jacquet Metals SACA	32	-	29 Technip Energies NV	829	0.02
10 JCDecaux SE	129	-	9 Teleperformance SE	661	0.02
2 Kaufman & Broad SA	56	-	7 Television Francaise 1 SA	51	-
2 Kering SA	326	0.01	- TFF Group	7	-
14 La Francaise des Jeux SACA	395	0.01	4 Thales SA	855	0.02
- Laurent-Perrier	25	-	1 Thermador Groupe	53	-
9 Legrand SA	849	0.02	4 Tikehau Capital SCA	71	-
3 LISI SA	72	-	147 TotalEnergies SE	6,426	0.17
1 LNA Sante SA	16	-	1 Trigano SA	154	0.01
4 L'Oreal SA	1,399	0.04	11 Ubisoft Entertainment SA	91	-
39 Louis Hachette Group	54	-	37 Valeo SE	286	0.01
1 Lumibird	7	-	32 Vallourec SACA	404	0.01
9 LVMH Moet Hennessy Louis Vuitton SE	3,671	0.10	21 Veolia Environnement SA	525	0.02
2 Maisons du Monde SA	5	-	11 Verallia SA	261	0.01
1 Manitou BF SA	25	-	- Vetoquinol SA	25	-
3 Mersen SA	57	-	3 Vicat SACA	127	-
4 Metropole Television SA	40	-	2 VIEL & Cie SA	23	-
1 Nacon SA	-	-	26 Vinci SA	2,760	0.08
5 Nexans SA	436	0.01	- Virbac SACA	134	-
7 Nexity SA	63	-	2 Viridien	70	-
3 NRJ Group	21	-	66 Vivendi SE	165	0.01
3 Oeneo SA	25	-	6 Voltalia SA	46	-
9 Opmobility	86	-	- Vranken-Pommery Monopole SA	5	-
246 Orange SA	2,727	0.07	1 Wavestone	27	-
7 Pernod Ricard SA	501	0.01	18 Worldline SA	81	-
22 Pierre Et Vacances SA	26	-	8 X-Fab Silicon Foundries SE	33	-
13 Pluxee NV	216	0.01		73,357	1.96
20 Publicis Groupe SA	1,615	0.04	Germany - 2.25%		
5 Quadient SA	63	-	6 1&1 AG	90	-
1 Recylex SA	-	-	10 7C Solarparken AG	17	-
1 Remy Cointreau SA	36	-	1 Adesso SE	42	-
21 Renault SA	790	0.02	9 adidas AG	1,609	0.04
37 Rexel SA	775	0.02	1 Adtran Networks SE	17	-
- Robertet SA	35	-	- All for One Group SE	13	-
8 Rubis SCA	199	0.01	2 Allgeier SE	24	-
- SA d'Explosifs et de Produits Chimiques	8	-	7 Allianz SE	2,052	0.06
9 Safran SA	1,968	0.05	1 AlzChem Group AG	110	-
- Samse SACA	9	-	1 Amadeus Fire AG	46	-
20 Sanofi SA	1,486	0.04	73 Aroundtown SA	171	0.01
1 Sartorius Stedim Biotech	85	-	1 Atoss Software SE	147	0.01
1 Savencia SA	36	-	1 Aumann AG	7	-
7 Schneider Electric SE	1,228	0.03	5 Aurubis AG	340	0.01
23 SCOR SE	570	0.02	92 BASF SE	3,290	0.09
4 SEB SA	308	0.01	2 Basler AG	17	-
- Seche Environnement SACA	40	-	122 Bayer AG	2,558	0.07
59 SES SA	248	0.01	19 Bayerische Motoren Werke AG (voting rights)	1,264	0.04
8 SMCP SA	28	-	2 BayWa AG (BYW6)	15	-
4 Societe BIC SA	173	0.01	11 Bechtle AG	359	0.01
- Societe des Bains de Mer et du Cercle des Etrangers a Monaco	13	-	5 Befesa SA	124	-
38 Societe Generale SA	1,511	0.04	5 Beiersdorf AG	498	0.01
1 Societe LDC SADIR	75	-	1 Bertrandt AG	13	-
14 Sodexo SA	711	0.02	1 Bijou Brigitte AG	21	-
- SOITEC	4	-	4 Bilfinger SE	254	0.01
13 Solutions 30 SE	17	-	13 Borussia Dortmund GmbH & Co. KGaA	41	-
2 Sopra Steria Group	370	0.01	4 BRANICKS Group AG	6	-
24 SPIE SA	904	0.03	21 Brenntag SE	1,044	0.03
			1 Brockhaus Technologies AG	11	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.25% (continued)			Germany - 2.25% (continued)		
4 CANCOM SE	95	-	2 Hornbach Holding AG & Co. KGaA	126	-
- Carl Zeiss Meditec AG	12	-	7 HUGO BOSS AG	227	0.01
26 Ceconomy AG	58	-	3 Indus Holding AG	55	-
1 CENIT AG	7	-	116 Infineon Technologies AG	3,350	0.09
1 Cewe Stiftung & Co. KGaA	75	-	1 Init Innovation in Traffic Systems SE	26	-
67 Commerzbank AG	1,514	0.04	5 Instone Real Estate Group SE	39	-
16 Continental AG	1,071	0.03	1 IVU Traffic Technologies AG	19	-
25 Covestro AG	1,256	0.03	8 Jenoptik AG	127	-
9 CTS Eventim AG & Co. KGaA	790	0.02	2 JOST Werke SE	75	-
61 Daimler Truck Holding AG	1,964	0.05	28 K&S AG	381	0.01
4 Dermapharm Holding SE	104	-	12 KION Group AG	419	0.01
76 Deutsche Bank AG (Germany listing)	1,569	0.04	10 Kloeckner & Co. SE	52	-
5 Deutsche Bank AG (US listing)	99	-	1 Knaus Tabbert AG	7	-
1 Deutsche Beteiligungs AG	31	-	7 Knorr-Bremse AG	506	0.01
8 Deutsche Boerse AG	1,988	0.05	2 Koenig & Bauer AG	26	-
2 Deutsche EuroShop AG	26	-	6 Kontron AG	114	-
62 Deutsche Lufthansa AG	366	0.01	2 Krones AG	290	0.01
22 Deutsche Pfandbriefbank AG	106	-	- KSB SE & Co. KGaA	15	-
103 Deutsche Post AG	3,421	0.09	2 KWS Saat SE & Co. KGaA	76	-
230 Deutsche Telekom AG	6,467	0.17	13 Lanxess AG	306	0.01
3 Deutsche Wohnen SE	63	-	6 LEG Immobilien SE	397	0.01
12 Deutz AG	73	-	1 Leifheit AG	22	-
- Dr. Hoenle AG	3	-	1 LPKF Laser & Electronics SE	10	-
- Draegerwerk AG & Co. KGaA (voting rights)	22	-	2 Medios AG	23	-
7 Duerr AG	142	0.01	44 Mercedes-Benz Group AG	1,967	0.05
7 DWS Group GmbH & Co. KGaA	287	0.01	5 Merck KGaA	444	0.01
171 E.ON SE	2,222	0.06	11 MLP SE	75	-
2 Eckert & Ziegler SE	117	-	3 MTU Aero Engines AG	930	0.03
1 EDAG Engineering Group AG	7	-	7 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,270	0.09
1 Elmos Semiconductor SE	73	-	2 Mutaes SE & Co. KGaA	57	-
6 ElringKlinger AG	24	-	1 Nagarro SE	55	-
1 Energiekontor AG	34	-	7 Nemetschek SE	682	0.02
38 Evonik Industries AG	611	0.02	12 Nordex SE	176	0.01
7 Evotec SE	43	-	5 Norma Group SE	51	-
2 Fabasoft AG	22	-	8 Patrizia SE	56	-
4 Fielmann Group AG	198	0.01	1 Pentixapharm Holding AG	3	-
15 flatexDEGIRO AG	315	0.01	- Pfeiffer Vacuum Technology AG	40	-
1 Formycon AG	19	-	4 ProCredit Holding AG	33	-
6 Fraport AG Frankfurt Airport Services Worldwide	314	0.01	22 ProSiebenSat.1 Media SE	130	-
19 Freenet AG	469	0.01	16 Puma SE	317	0.01
23 Fresenius Medical Care AG	963	0.03	2 PVA TePla AG	32	-
27 Fresenius SE & Co. KGaA	981	0.03	- PWO AG	2	-
2 Friedrich Vorwerk Group SE	77	-	16 q.beyond AG	12	-
4 FUCHS SE (voting rights)	116	-	3 Qiagen NV (German listing)	99	-
23 GEA Group AG	1,137	0.03	23 Qiagen NV (US listing)	780	0.02
5 Gerresheimer AG	274	0.01	1 Rational AG	441	0.01
1 Gesco SE	14	-	3 Rheinmetall AG	4,573	0.12
2 GFT Technologies SE	47	-	6 RTL Group SA	164	0.01
8 Grand City Properties SA	77	-	32 RWE AG	890	0.03
4 Grenke AG	49	-	4 Salzgitter AG	78	-
1 H&R GmbH & Co. KGaA	5	-	9 SAP SE	2,062	0.06
3 Hannover Rueck SE	698	0.02	31 Schaeffler AG	110	-
2 Hapag-Lloyd AG	220	0.01	3 Scout24 SE	274	0.01
- Hawesko Holding SE	6	-	- Secunet Security Networks AG	20	-
14 Heidelberg Materials AG	2,047	0.06	1 SFC Energy AG	24	-
52 Heidelberger Druckmaschinen AG	64	-	7 SGL Carbon SE	23	-
2 Hella GmbH & Co. KGaA	141	0.01	11 Siemens AG	1,931	0.05
25 HelloFresh SE	218	0.01	32 Siemens Energy AG	2,305	0.06
6 Henkel AG & Co. KGaA (voting rights)	347	0.01	9 Siemens Healthineers AG	350	0.01
7 Hensoldt AG	519	0.02	2 Siltronic AG	76	-
3 HOCHTIEF AG	354	0.01	2 Sixt SE (voting rights)	151	0.01
5 HomeToGo SE	6	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.25% (continued)			Greece - 0.07% (continued)		
2 SMA Solar Technology AG	25	-	2 Thrace Plastics Holding & Co.	8	-
3 Stabilus SE	67	-	6 Titan SA	195	0.01
- STRATEC SE	8	-		2,635	0.07
5 Stroer SE & Co. KGaA	216	0.01	Hong Kong - 0.40%		
10 Suedzucker AG	92	-	16 Aeon Credit Service Asia Co. Ltd.	10	-
1 Surteco Group SE	9	-	313 AIA Group Ltd.	1,932	0.05
3 SUSS MicroTec SE	95	-	40 Allied Group Ltd.	6	-
14 Symrise AG	1,240	0.03	52 Amrita Global	3	-
17 TAG Immobilien AG	209	0.01	48 Analogue Holdings Ltd.	3	-
3 Takkt AG	19	-	133 APAC Resources Ltd. (Bermuda listing)	15	-
7 Talanx AG	672	0.02	16 Apollo Future Mobility Group Ltd.	1	-
17 TeamViewer SE	149	0.01	22 Asia Financial Holdings Ltd.	8	-
1 Technotrans SE	17	-	43 ASMPT Ltd.	212	0.01
81 thyssenkrupp AG	583	0.02	2 Associated International Hotels Ltd.	1	-
2 Thyssenkrupp Nucera AG & Co. KGaA	19	-	149 Bank of East Asia Ltd.	156	0.01
76 TUI AG	472	0.01	104 BOC Hong Kong Holdings Ltd.	324	0.01
13 United Internet AG	252	0.01	148 Bright Smart Securities & Commodities Group Ltd.	101	-
2 Verbio SE	14	-	228 Brightoil Petroleum Holdings Ltd.	-	-
2 Volkswagen AG (voting rights)	168	0.01	87 Budweiser Brewing Co. APAC Ltd.	67	-
23 Vonovia SE	569	0.02	56 Cafe de Coral Holdings Ltd.	37	-
1 Vossloh AG	94	-	175 Cathay Pacific Airways Ltd.	174	0.01
2 Wacker Chemie AG	108	-	38 Central New Energy Holding Group Ltd.	36	-
5 Wacker Neuson SE	93	-	6 Chevalier International Holdings Ltd.	2	-
1 Washtec AG	50	-	456 China Energy Development Holdings Ltd.	2	-
- Westwing Group SE	2	-	32 China Huiyuan Juice Group Ltd.	1	-
4 Wuestenrot & Wuernttembergische AG	44	-	1 China Motor Bus Co. Ltd.	6	-
32 Zalando SE	847	0.02	150 China Star Entertainment Ltd.	20	-
	84,141	2.25	152 China Zhongwang Holdings Ltd.	-	-
Greece - 0.07%			57 Chinese Estates Holdings Ltd.	7	-
6 Aegean Airlines SA	63	-	60 Chow Sang Sang Holdings International Ltd.	45	-
2 Aktor SA Holding Co. Technical & Energy Projects	10	-	92 Chuang's Consortium International Ltd.	3	-
137 Alpha Services & Holdings SA	326	0.01	245 CITIC Telecom International Holdings Ltd.	53	-
7 Athens International Airport SA	59	-	86 CK Asset Holdings Ltd.	262	0.01
5 Athens Water Supply & Sewage Co. SA	26	-	94 CK Hutchison Holdings Ltd.	392	0.01
2 Autohellas Tourist & Trading SA	24	-	30 CK Infrastructure Holdings Ltd.	144	0.01
2 Bank of Greece	22	-	158 CK Life Sciences International Holdings, Inc.	13	-
8 Ellaktor SA	9	-	45 CLP Holdings Ltd.	282	0.01
8 ElvalHalcor SA	16	-	58 C-Mer Medical Holdings Ltd.	9	-
76 Eurobank Ergasias Services & Holdings SA	173	0.01	624 Convoy, Inc.	2	-
4 Fourlis Holdings SA	13	-	15 Cowell e Holdings, Inc.	32	-
6 GEK Terna SA	96	-	160 Crystal International Group Ltd.	75	-
4 Hellenic Exchanges - Athens Stock Exchange SA	21	-	2,210 CSC Holdings Ltd.	4	-
5 Hellenic Telecommunications Organization SA	77	-	714 CSI Properties Ltd.	12	-
15 HELLENiQ ENERGY Holdings SA	93	-	322 CTEG	-	-
11 Holding Co. ADMIE IPTO SA	28	-	200 CTF Services Ltd.	137	-
3 Ideal Holdings SA	16	-	74 Dah Sing Banking Group Ltd.	63	-
9 Intracom Holdings SA	25	-	34 Dah Sing Financial Holdings Ltd.	93	-
21 Intralot SA-Integrated Information Systems & Gaming Services	19	-	44 Dickson Concepts International Ltd.	29	-
7 Jumbo SA	178	0.01	47 DL Holdings Group Ltd.	14	-
1 Kri-Kri Milk Industry SA	22	-	18 Dream International Ltd.	10	-
8 LAMDA Development SA	42	-	34 Eagle Nice International Holdings Ltd.	12	-
5 Metlen Energy & Metals SA	185	0.01	48 EC Healthcare	3	-
8 Motor Oil Hellas Corinth Refineries SA	166	-	118 Emperor International Holdings Ltd.	3	-
24 National Bank of Greece SA	215	0.01	320 Emperor Watch & Jewellery Ltd.	14	-
4 OPAP SA	65	-	248 ENM Holdings Ltd.	6	-
53 Piraeus Financial Holdings SA	261	0.01	316 Esprit Holdings Ltd.	3	-
1 Piraeus Port Authority SA	29	-	184 ESR Group Ltd.	224	0.01
5 Public Power Corp. SA	53	-	7 EuroEyes International Eye Clinic Ltd.	2	-
4 Quest Holdings SA	21	-	13 Fairwood Holdings Ltd.	6	-
2 Sarantis SA	22	-	202 Far East Consortium International Ltd.	18	-
5 Star Bulk Carriers Corp.	57	-	339 First Pacific Co. Ltd.	173	0.01
			278 FIT Hon Teng Ltd.	54	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.40% (continued)			Hong Kong - 0.40% (continued)		
38 Frontage Holdings Corp.	4	-	35 MTR Corp. Ltd.	90	-
25 FSE Lifestyle Services Ltd.	13	-	158 NagaCorp Ltd.	56	-
31 Fuguiniao Co. Ltd.	-	-	76 Nameson Holdings Ltd.	6	-
106 Galaxy Entertainment Group Ltd.	333	0.01	1,450 Nan Hai Corp. Ltd.	-	-
31 Get Nice Holdings Ltd.	-	-	155 New World Development Co. Ltd.	70	-
166 Giordano International Ltd.	23	-	104 NewOcean Energy Holdings Ltd.	-	-
36 Gold Financial Holdings Ltd.	-	-	45 Nissin Foods Co. Ltd.	30	-
118 Golden Resources Development International Ltd.	4	-	35 Oriental Watch Holdings	12	-
90 GR Life Style Co. Ltd.	6	-	407 Oshidori International Holdings Ltd.	16	-
36 Great Eagle Holdings Ltd.	47	-	788 Pacific Basin Shipping Ltd.	144	0.01
58 Greentech Technology International Ltd.	1	-	176 Pacific Textiles Holdings Ltd.	21	-
36 G-Resources Group Ltd.	28	-	54 Paliburg Holdings Ltd.	2	-
7 Guoco Group Ltd.	41	-	48 Paradise Entertainment Ltd.	8	-
573 Guotai Junan International Holdings Ltd.	63	-	98 PAX Global Technology Ltd.	44	-
110 Hang Lung Group Ltd.	117	-	34 PC Partner Group Ltd.	21	-
285 Hang Lung Properties Ltd.	166	0.01	480 PCCW Ltd.	237	0.01
13 Hang Seng Bank Ltd.	138	0.01	56 Perfect Medical Health Management Ltd.	12	-
8 Harbour Centre Development Ltd.	3	-	86 Pico Far East Holdings Ltd.	17	-
40 Harmonicare Medical Holdings Ltd.	-	-	100 Playmates Holdings Ltd.	5	-
69 Henderson Land Development Co. Ltd.	160	0.01	48 Plover Bay Technologies Ltd.	27	-
164 HK Electric Investments & HK Electric Investments Ltd.	88	-	40 Power Assets Holdings Ltd.	186	0.01
120 HKBN Ltd.	56	-	23 PRADA SpA	110	-
82 HKR International Ltd.	7	-	26 Public Financial Holdings Ltd.	3	-
434 HKT Trust & HKT Ltd.	463	0.01	24 Regal Hotels International Holdings Ltd.	1	-
36 Hon Kwok Land Investment Co. Ltd.	4	-	36 Regina Miracle International Holdings Ltd.	6	-
334 Hong Kong & China Gas Co. Ltd.	218	0.01	114 Sa Sa International Holdings Ltd.	7	-
28 Hong Kong Exchanges & Clearing Ltd.	1,023	0.03	18 Safety Godown Co. Ltd.	3	-
26 Hong Kong Ferry Holdings Co. Ltd.	11	-	182 Samsonite Group SA	254	0.01
32 Hong Kong Technology Venture Co. Ltd.	5	-	72 Sands China Ltd.	104	-
68 Hongkong & Shanghai Hotels Ltd.	35	-	36 SAS Dragon Holdings Ltd.	13	-
22 Honma Golf Ltd.	7	-	16 SEA Holdings Ltd.	2	-
366 Hua Han Health Industry Holdings Ltd.	-	-	50 Shandong Hi-Speed Holdings Group Ltd.	59	-
368 Hutchison Telecommunications Hong Kong Holdings Ltd.	33	-	188 Shangri-La Asia Ltd.	78	-
58 Hysan Development Co. Ltd.	71	-	190 Shun Tak Holdings Ltd.	11	-
137 IGG, Inc.	46	-	238 Singamas Container Holdings Ltd.	15	-
59 Impro Precision Industries Ltd.	14	-	364 Sino Land Co. Ltd.	272	0.01
67 International Housewares Retail Co. Ltd.	6	-	169 SITC International Holdings Co. Ltd.	401	0.01
50 Jacobson Pharma Corp. Ltd.	6	-	327 SJM Holdings Ltd.	72	-
64 Johnson Electric Holdings Ltd.	128	-	46 SmarTone Telecommunications Holdings Ltd.	19	-
209 K Wah International Holdings Ltd.	36	-	73 SMI Holdings Group Ltd.	-	-
78 Karrie International Holdings Ltd.	6	-	158 Solomon Systech International Ltd.	6	-
80 Kerry Properties Ltd.	142	0.01	9 Soundwill Holdings Ltd.	5	-
74 KLN Logistics Group Ltd.	55	-	90 Stella International Holdings Ltd.	119	-
56 Kowloon Development Co. Ltd.	16	-	59 Sun Hung Kai & Co. Ltd.	17	-
39 Lai Sun Development Co. Ltd.	2	-	31 Sun Hung Kai Properties Ltd.	249	0.01
23 Lai Sun Garment International Ltd.	1	-	119 SUNeVision Holdings Ltd.	76	-
188 Langham Hospitality Investments & Langham Hospitality Investments Ltd.	8	-	36 Swire Pacific Ltd., Class A	227	0.01
14 Lerthai Group Ltd.	-	-	48 Swire Pacific Ltd., Class B	48	-
30 Liu Chong Hing Investment Ltd.	12	-	40 Swire Properties Ltd.	65	-
54 Luk Fook Holdings International Ltd.	93	-	42 TAI Cheung Holdings Ltd.	13	-
229 Man Wah Holdings Ltd.	90	-	54 Tai Hing Group Holdings Ltd.	5	-
207 MECOM Power & Construction Ltd.	2	-	15 Tan Chong International Ltd.	2	-
17 Melco International Development Ltd.	5	-	41 Tao Heung Holdings Ltd.	1	-
63 MGM China Holdings Ltd.	66	-	2,340 Taung Gold International Ltd.	17	-
26 MH Development NPV	-	-	62 Techtronic Industries Co. Ltd.	512	0.02
86 Midland Holdings Ltd.	9	-	85 Television Broadcasts Ltd.	26	-
26 Miramar Hotel & Investment	24	-	57 Tenwow International Holdings Ltd.	-	-
52 Modern Dental Group Ltd.	20	-	62 Texhong International Group Ltd.	20	-
102 Mongolian Mining Corp.	59	-	102 Texwinca Holdings Ltd.	6	-
			500 Theme International Holdings Ltd.	23	-
			40 Tian Shan Development Holding Ltd.	-	-
			320 Town Health International Medical Group Ltd.	7	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.40% (continued)			India - 2.25% (continued)		
106 Tradelink Electronic Commerce Ltd.	9	-	3 AGI Greenpac Ltd.	18	-
39 Transport International Holdings Ltd.	34	-	3 Ahluwalia Contracts India Ltd.	26	-
146 United Laboratories International Holdings Ltd.	202	0.01	4 AIA Engineering Ltd.	115	-
36 Untrade.Ch Wood Opti	-	-	6 Ajanta Pharma Ltd.	123	0.01
298 Untrade.China Dili	3	-	2 Ajmera Realty & Infra India Ltd.	15	-
139 Untrade.Genting	-	-	1 Akzo Nobel India Ltd.	35	-
254 Value Partners Group Ltd.	34	-	9 Alembic Ltd.	9	-
93 Vitasoy International Holdings Ltd.	80	-	7 Alembic Pharmaceuticals Ltd.	64	-
720 Viva Goods Co. Ltd.	21	-	- Alicon Castalloy Ltd.	3	-
91 VSTECS Holdings Ltd.	54	-	4 Alkem Laboratories Ltd.	181	0.01
25 VTech Holdings Ltd.	123	-	2 Alkyl Amines Chemicals	29	-
1,200 Wang On Group Ltd.	2	-	6 Allcargo Gati Ltd.	4	-
44 Wealthink AI-Innovation Capital Ltd.	-	-	26 Allcargo Logistics Ltd.	7	-
1,020 WH Group Ltd.	696	0.02	7 Allcargo Terminals Ltd.	2	-
94 Wharf Real Estate Investment Co. Ltd.	175	0.01	4 Allied Digital Services Ltd.	8	-
6 Wing On Co. International Ltd.	7	-	16 Amara Raja Energy & Mobility Ltd.	144	0.01
32 Wing Tai Properties Ltd.	5	-	1 Amber Enterprises India Ltd.	68	-
134 Wynn Macau Ltd.	67	-	28 Ambuja Cements Ltd.	133	0.01
264 Xinyi Glass Holdings Ltd.	186	0.01	1 Amrutnjan Health Care Ltd.	7	-
26 YesAsia Holdings Ltd.	12	-	12 Anant Raj Ltd.	60	-
119 Yue Yuen Industrial Holdings Ltd.	132	-	8 Andhra Paper Ltd.	5	-
52 Zensun Enterprises Ltd.	-	-	16 Andhra Sugars Ltd.	10	-
120 Zhaobangji Lifestyle Holdings Ltd.	2	-	7 Angel One Ltd.	172	0.01
	15,052	0.40	4 Antony Waste Handling Cell Ltd.	21	-
Hungary - 0.02%			1 Anup Engineering Ltd.	30	-
5 4iG Nyrt	18	-	1 Anupam Rasayan India Ltd.	10	-
- ANY Security Printing Co.	10	-	2 Apar Industries Ltd.	174	0.01
35 Magyar Telekom Telecommunications PLC	128	-	3 Apcotex Industries Ltd.	8	-
36 MOL Hungarian Oil & Gas PLC	230	0.01	13 APL Apollo Tubes Ltd.	210	0.01
13 Opus Global Nyrt	15	-	5 Apollo Hospitals Enterprise Ltd.	272	0.01
8 OTP Bank Nyrt	441	0.01	18 Apollo Micro Systems Ltd.	30	-
2 Richter Gedeon Nyrt	51	-	2 Apollo Pipes Ltd.	6	-
	893	0.02	44 Apollo Tyres Ltd.	179	0.01
India - 2.25%			28 Aptus Value Housing Finance India Ltd.	82	-
16 360 ONE WAM Ltd.	142	0.01	- Arman Financial Services Ltd.	4	-
17 3i Infotech Ltd.	4	-	12 Arvind Fashions Ltd.	49	-
- 3M India Ltd.	60	-	27 Arvind Ltd.	83	-
3 63 Moons Technologies Ltd.	22	-	1 Arvind SmartSpaces Ltd.	5	-
4 Aarti Drugs Ltd.	15	-	11 Asahi India Glass Ltd.	73	-
14 Aarti Industries Ltd.	58	-	5 Ashapura Minechem Ltd.	18	-
5 Aarti Pharmed Labs Ltd.	42	-	6 Ashiana Housing Ltd.	16	-
6 Aavas Financiers Ltd.	102	-	148 Ashok Leyland Ltd.	303	0.01
2 ABB India Ltd.	126	0.01	18 Ashoka Buildcon Ltd.	34	-
- Abbott India Ltd.	46	-	22 Asian Granito India Ltd.	11	-
7 ACC Ltd.	110	-	13 Asian Paints Ltd.	249	0.01
1 Accelya Solutions India Ltd.	8	-	1 Associated Alcohols & Breweries Ltd.	12	-
6 Action Construction Equipment Ltd.	64	-	25 Aster DM Healthcare Ltd.	124	0.01
22 Adani Energy Solutions Ltd.	164	0.01	2 Astra Microwave Products Ltd.	17	-
1 Adani Enterprises Ltd.	28	-	6 Astral Ltd.	81	-
7 Adani Green Energy Ltd.	66	-	1 AstraZeneca Pharma India Ltd.	36	-
27 Adani Ports & Special Economic Zone Ltd.	334	0.01	1 Atul Ltd.	62	-
60 Adani Power Ltd.	282	0.01	38 AU Small Finance Bank Ltd.	226	0.01
9 Adani Total Gas Ltd.	53	-	2 AurionPro Solutions Ltd.	21	-
5 ADF Foods Ltd.	11	-	37 Aurobindo Pharma Ltd.	366	0.01
70 Aditya Birla Capital Ltd.	134	0.01	1 Automotive Axles Ltd.	12	-
32 Aditya Birla Fashion & Retail Ltd.	24	-	2 Avadh Sugar & Energy Ltd.	8	-
32 Aditya Birla Lifestyle Brands Ltd.	47	-	22 Avantel Ltd. (India listing)	26	-
5 Aditya Birla Real Estate Ltd.	101	-	2 Avantel Ltd. (UK listing)	2	-
5 Aditya Vision Ltd.	17	-	7 Avanti Feeds Ltd.	53	-
7 Advanced Enzyme Technologies Ltd.	19	-	2 Avenue Supermarts Ltd.	53	-
16 Aegis Logistics Ltd.	108	-	25 AWL Agri Business Ltd.	59	-
3 Aether Industries Ltd.	22	-	64 Axis Bank Ltd.	667	0.02

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 2.25% (continued)			India - 2.25% (continued)		
1 Axis Bank Ltd., GDR	31	-	8 Carborundum Universal Ltd.	74	-
2 AXISCADES Technologies Ltd.	14	-	2 Care Ratings Ltd.	36	-
4 Bajaj Auto Ltd.	267	0.01	4 Cartrade Tech Ltd.	60	-
10 Bajaj Consumer Care Ltd.	15	-	2 Carysil Ltd.	14	-
13 Bajaj Finance Ltd.	1,009	0.03	60 Castrol India Ltd.	112	-
17 Bajaj Finserv Ltd.	289	0.01	9 CCL Products India Ltd.	73	-
131 Bajaj Hindusthan Sugar Ltd.	27	-	2 CE Info Systems Ltd.	29	-
2 Bajaj Holdings & Investment Ltd.	248	0.01	3 Ceat Ltd.	106	-
1 Balaji Amines Ltd.	11	-	8 Cello World Ltd.	43	-
9 Balkrishna Industries Ltd.	200	0.01	16 Central Depository Services India Ltd.	216	0.01
10 Balmer Lawrie & Co. Ltd.	19	-	1 Centum Electronics Ltd.	21	-
15 Balrampur Chini Mills Ltd.	75	-	1 Century Enka Ltd.	6	-
6 Balu Forge Industries Ltd.	34	-	5 Century Plyboards India Ltd.	35	-
6 Banco Products India Ltd.	31	-	1 Cera Sanitaryware Ltd.	32	-
106 Bandhan Bank Ltd.	157	0.01	51 CESC Ltd.	73	-
76 Bank of Baroda	166	0.01	37 CG Power & Industrial Solutions Ltd.	218	0.01
72 Bank of India	77	-	7 Chalet Hotels Ltd.	59	-
105 Bank of Maharashtra	49	-	20 Chambal Fertilisers & Chemicals Ltd.	97	-
- Bannari Amman Sugars Ltd.	16	-	5 Chemplast Sanmar Ltd.	18	-
1 BASF India Ltd.	47	-	4 Chennai Petroleum Corp. Ltd.	22	-
7 Bata India Ltd.	73	-	18 Chennai Super Kings Cricket Ltd.	19	-
2 Bayer CropScience Ltd.	82	-	4 Choice International Ltd.	24	-
24 BCL Industries Ltd.	9	-	13 Cholamandalam Financial Holdings Ltd.	219	0.01
21 Berger Paints India Ltd.	102	-	33 Cholamandalam Investment & Finance Co. Ltd.	463	0.01
2 Best Agrolife Ltd.	4	-	17 CIE Automotive India Ltd.	68	-
2 BF Utilities Ltd.	14	-	1 Cigniti Technologies Ltd.	20	-
19 Bhansali Engineering Polymers Ltd.	20	-	40 Cipla Ltd.	506	0.02
1 Bharat Bijlee Ltd.	26	-	55 City Union Bank Ltd.	93	-
146 Bharat Electronics Ltd.	488	0.01	3 Clean Science & Technology Ltd.	42	-
28 Bharat Forge Ltd.	299	0.01	18 CMS Info Systems Ltd.	78	-
73 Bharat Heavy Electricals Ltd.	166	0.01	45 Coal India Ltd.	154	0.01
69 Bharat Petroleum Corp. Ltd.	190	0.01	7 Cochin Shipyard Ltd.	120	-
- Bharat Rasayan Ltd.	12	-	16 Coffee Day Enterprises Ltd.	4	-
4 Bharat Wire Ropes Ltd.	7	-	3 Coforge Ltd.	260	0.01
74 Bharti Airtel Ltd.	1,196	0.03	9 Colgate-Palmolive India Ltd.	199	0.01
38 Biocon Ltd.	110	-	6 Computer Age Management Services Ltd.	197	0.01
5 Birla Corp. Ltd.	56	-	4 Concord Biotech Ltd.	53	-
1 BirlaNu Ltd.	16	-	8 Confidence Petroleum India Ltd.	4	-
19 Birlasoft Ltd.	66	-	21 Container Corp. of India Ltd.	144	0.01
5 Black Box Ltd.	22	-	1 Control Print Ltd.	5	-
3 Bliss Gvs Pharma Ltd.	4	-	12 Coromandel International Ltd.	245	0.01
1 Blue Dart Express Ltd.	44	-	2 Cosmo First Ltd.	18	-
10 Blue Star Ltd.	131	0.01	2 Craftsman Automation Ltd.	85	-
7 Bluspring Enterprises Ltd.	11	-	7 CreditAccess Grameen Ltd.	73	-
4 Bodal Chemicals Ltd.	3	-	2 CRISIL Ltd.	92	-
3 Bombay Burmah Trading Co.	53	-	54 Crompton Greaves Consumer Electricals Ltd.	164	0.01
16 Bombay Dyeing & Manufacturing Co. Ltd.	21	-	8 CSB Bank Ltd.	27	-
5 Borosil Ltd.	16	-	7 Cummins India Ltd.	194	0.01
2 Borosil Scientific Ltd.	2	-	8 Cyient Ltd.	89	-
- Bosch Ltd.	70	-	1 D.P. Abhushan Ltd.	11	-
12 Brigade Enterprises Ltd.	113	-	14 Dabur India Ltd.	59	-
235 Brightcom Group Ltd.	16	-	8 Dalmia Bharat Ltd.	147	0.01
4 Britannia Industries Ltd.	208	0.01	2 Dalmia Bharat Sugar & Industries Ltd.	6	-
15 BSE Ltd.	355	0.01	1 Datamatics Global Services Ltd.	8	-
22 Camlin Fine Sciences Ltd.	45	-	10 DB Corp. Ltd.	21	-
9 Campus Activewear Ltd.	23	-	38 DCB Bank Ltd.	48	-
11 Can Fin Homes Ltd.	78	-	5 DCM Shriram Industries Ltd.	7	-
179 Canara Bank	179	0.01	5 DCM Shriram Ltd.	50	-
4 Cantabil Retail India Ltd.	9	-	18 DCW Ltd.	12	-
9 Capacit'e Infraprojects Ltd.	26	-	4 Deep Industries Ltd.	14	-
2 Capital Small Finance Bank Ltd.	4	-	8 Deepak Fertilisers & Petrochemicals Corp. Ltd.	106	-
3 Caplin Point Laboratories Ltd.	60	-	7 Deepak Nitrite Ltd.	131	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 2.25% (continued)			India - 2.25% (continued)		
50 Delhivery Ltd.	156	0.01	10 Finolex Cables Ltd.	85	-
33 Delta Corp. Ltd.	27	-	36 Finolex Industries Ltd.	67	-
21 DEN Networks Ltd.	7	-	40 Firstsource Solutions Ltd.	129	0.01
58 Devyani International Ltd.	85	-	1 Force Motors Ltd.	81	-
5 Dhampur Sugar Mills Ltd.	7	-	39 Fortis Healthcare Ltd.	243	0.01
42 Dhani Services Ltd.	22	-	51 FSN E-Commerce Ventures Ltd.	89	-
34 Dhanlaxmi Bank Ltd.	9	-	3 Fusion Finance Ltd. (non-voting rights)	3	-
2 Dhanuka Agritech Ltd.	25	-	5 Fusion Finance Ltd. (voting rights)	7	-
7 Digitide Solutions Ltd.	9	-	5 G R Infraprojects Ltd.	53	-
7 Dilip Buildcon Ltd.	29	-	11 Gabriel India Ltd.	60	-
104 Dish TV India Ltd.	6	-	220 GAIL India Ltd.	363	0.01
7 Dishman Carbogen Amcis Ltd.	15	-	1 Galaxy Surfactants Ltd.	21	-
3 Divi's Laboratories Ltd.	196	0.01	3 Ganesh Housing Corp. Ltd.	29	-
4 Dixon Technologies India Ltd.	488	0.01	1 Ganesha Ecosphere Ltd.	15	-
26 DLF Ltd.	180	0.01	1 Garware Hi-Tech Films Ltd.	33	-
2 D-Link India Ltd.	10	-	6 Garware Technical Fibres Ltd.	43	-
3 Doodla Dairy Ltd.	31	-	42 Gateway Distriparks Ltd.	23	-
1 Dollar Industries Ltd.	5	-	8 GE Vernova T&D India Ltd.	150	0.01
5 Dr. Lal PathLabs Ltd.	123	0.01	1 Genesys International Corp. Ltd.	9	-
37 Dr. Reddy's Laboratories Ltd.	400	0.01	23 Geojit Financial Services Ltd.	17	-
16 Dr. Reddy's Laboratories Ltd., ADR	173	0.01	8 GHCL Ltd.	44	-
2 Dreamfolks Services Ltd.	4	-	8 GHCL Textiles Ltd.	7	-
1 Dredging Corp. of India Ltd.	8	-	6 GIC Housing Finance Ltd.	9	-
18 Dwarikesh Sugar Industries Ltd.	7	-	1 Gillette India Ltd.	74	-
1 Dynacons Systems & Solutions Ltd.	6	-	5 Gland Pharma Ltd.	63	-
1 E2E Networks Ltd.	20	-	4 GlaxoSmithKline Pharmaceuticals Ltd.	125	0.01
3 eClerx Services Ltd.	101	-	17 Glenmark Pharmaceuticals Ltd.	221	0.01
79 Edelweiss Financial Services Ltd.	74	-	8 Global Health Ltd.	84	-
7 Eicher Motors Ltd.	326	0.01	2 Globus Spirits Ltd.	20	-
13 EID Parry India Ltd.	105	-	3 GMM Pfaudler Ltd.	34	-
2 EIH Associated Hotels	7	-	169 GMR Airports Ltd.	123	0.01
21 EIH Ltd.	69	-	2 GNA Axles Ltd.	6	-
1 Eimco Elecon India Ltd.	18	-	4 Go Fashion India Ltd.	29	-
10 Elecon Engineering Co. Ltd.	57	-	1 GOCL Corp. Ltd.	4	-
16 Electronics Mart India Ltd.	16	-	38 Godawari Power & Ispat Ltd.	64	-
46 Electrosteel Castings Ltd.	41	-	1 Godfrey Phillips India Ltd.	80	-
21 Elgi Equipments Ltd.	97	-	4 Godrej Agrovet Ltd.	27	-
27 Emami Ltd.	138	0.01	16 Godrej Consumer Products Ltd.	172	0.01
133 Embassy Developments Ltd.	128	0.01	8 Godrej Industries Ltd.	83	-
5 Endurance Technologies Ltd.	95	-	5 Godrej Properties Ltd.	90	-
21 Engineers India Ltd.	42	-	5 Gokul Agro Resources Ltd.	11	-
2 Epigral Ltd.	30	-	3 Goldiam International Ltd.	10	-
18 EPL Ltd.	39	-	1 Goodluck India Ltd.	7	-
43 Equitas Small Finance Bank Ltd.	24	-	1 Goodyear India Ltd.	7	-
5 Eris Lifesciences Ltd.	63	-	22 Granules India Ltd.	101	-
1 ESAB India Ltd.	29	-	11 Graphite India Ltd.	51	-
3 Escorts Kubota Ltd.	86	-	16 Grasim Industries Ltd.	342	0.01
66 Eternal Ltd.	138	0.01	3 Gravita India Ltd.	48	-
- Ethos Ltd.	10	-	16 Great Eastern Shipping Co. Ltd.	127	0.01
11 Eureka Forbes Ltd.	59	-	19 Greaves Cotton Ltd.	33	-
4 Eveready Industries India Ltd.	11	-	8 Greenlam Industries Ltd.	18	-
1 Everest Industries Ltd.	5	-	14 Greenpanel Industries Ltd.	30	-
6 Everest Kanto Cylinder Ltd.	7	-	5 Greenply Industries Ltd.	15	-
- Excel Industries Ltd.	4	-	5 Grindwell Norton Ltd.	78	-
52 Exide Industries Ltd.	173	0.01	2 Gufic Biosciences Ltd.	7	-
6 FDC Ltd.	22	-	4 Gujarat Alkalies & Chemicals Ltd.	21	-
239 Federal Bank Ltd.	419	0.01	14 Gujarat Ambuja Exports Ltd.	14	-
1 FIEM Industries Ltd.	15	-	3 Gujarat Fluorochemicals Ltd.	78	-
19 Filatex India Ltd.	10	-	14 Gujarat Gas Ltd.	55	-
1 Fine Organic Industries Ltd.	39	-	7 Gujarat Industries Power Co. Ltd.	13	-
7 Fineotex Chemical Ltd.	15	-	16 Gujarat Mineral Development Corp. Ltd.	51	-
2 Fino Payments Bank Ltd.	5	-	13 Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	60	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 2.25% (continued)			India - 2.25% (continued)		
32 Gujarat Pipavav Port Ltd.	44	-	69 Indian Energy Exchange Ltd.	120	-
30 Gujarat State Fertilizers & Chemicals Ltd.	53	-	25 Indian Hotels Co. Ltd.	165	0.01
38 Gujarat State Petronet Ltd.	109	-	3 Indian Metals & Ferro Alloys Ltd.	14	-
2 Gulf Oil Lubricants India Ltd.	23	-	77 Indian Oil Corp. Ltd.	95	-
6 Happiest Minds Technologies Ltd.	30	-	18 Indian Railway Catering & Tourism Corp. Ltd.	121	0.01
3 Hariom Pipe Industries Ltd.	9	-	66 Indian Railway Finance Corp. Ltd.	80	-
5 Harsha Engineers Ltd.	16	-	2 Indigo Paints Ltd.	23	-
73 Hathway Cable & Datacom Ltd.	10	-	9 Indo Count Industries Ltd.	23	-
7 Hatsun Agro Product Ltd.	56	-	6 Indoco Remedies Ltd.	12	-
10 Havells India Ltd.	139	0.01	6 IndoStar Capital Finance Ltd.	19	-
21 HBL Engineering Ltd.	107	-	50 Indraprastha Gas Ltd.	89	-
51 HCL Technologies Ltd.	722	0.02	6 Indraprastha Medical Corp. Ltd.	22	-
8 HDFC Asset Management Co. Ltd.	314	0.01	139 Indus Towers Ltd.	460	0.01
134 HDFC Bank Ltd.	2,267	0.06	17 IndusInd Bank Ltd.	122	0.01
15 HDFC Life Insurance Co. Ltd.	102	-	188 Infibeam Avenues Ltd.	35	-
5 HealthCare Global Enterprises Ltd.	23	-	22 Info Edge India Ltd.	268	0.01
15 HEG Ltd.	67	-	88 Infosys Ltd.	1,195	0.03
6 HeidelbergCement India Ltd.	9	-	46 Infosys Ltd., ADR	626	0.02
6 Heritage Foods Ltd.	23	-	1 Ingersoll Rand India Ltd.	39	-
15 Hero MotoCorp Ltd.	553	0.02	15 Inox Green Energy Services Ltd.	24	-
- Hester Biosciences Ltd.	5	-	- Inox Wind Energy Ltd.	35	-
2 Heubach Colorants India Ltd.	10	-	46 Inox Wind Ltd.	78	-
90 HFCL Ltd.	69	-	2 Insecticides India Ltd.	15	-
2 HG Infra Engineering Ltd.	21	-	7 Intellect Design Arena Ltd.	69	-
5 Hikal Ltd.	17	-	6 InterGlobe Aviation Ltd.	299	0.01
29 Himadri Speciality Chemical Ltd.	116	-	21 IOL Chemicals & Pharmaceuticals Ltd.	16	-
5 Himatsingka Seide Ltd.	6	-	10 ION Exchange India Ltd.	45	-
113 Hindalco Industries Ltd.	621	0.02	10 Ipca Laboratories Ltd.	118	-
2 Hinduja Global Solutions Ltd.	9	-	145 IRB Infrastructure Developers Ltd.	65	-
29 Hindustan Copper Ltd.	62	-	55 IRCON International Ltd.	90	-
5 Hindustan Foods Ltd.	23	-	3 ISGEC Heavy Engineering Ltd.	32	-
5 Hindustan Oil Exploration Co. Ltd.	8	-	17 ITC Hotels Ltd.	31	-
60 Hindustan Petroleum Corp. Ltd.	215	0.01	116 ITC Ltd.	422	0.01
17 Hindustan Unilever Ltd.	342	0.01	14 ITD Cementation India Ltd.	89	-
2 Hindware Home Innovation Ltd.	5	-	7 J Kumar Infraprojects Ltd.	40	-
1 Hitachi Energy India Ltd.	178	0.01	5 Jagran Prakashan Ltd.	3	-
13 HI-Tech Pipes Ltd.	11	-	24 Jai Balaji Industries Ltd.	22	-
1 Hle Glascoat Ltd.	5	-	7 Jai Corp. Ltd.	7	-
8 Home First Finance Co. India Ltd.	92	-	37 Jain Irrigation Systems Ltd.	19	-
1 Honda India Power Products Ltd.	13	-	281 Jaiprakash Power Ventures Ltd.	38	-
4 HPL Electric & Power Ltd.	20	-	64 Jammu & Kashmir Bank Ltd.	57	-
5 Hubtown Ltd.	8	-	33 Jamna Auto Industries Ltd.	26	-
3 Huhtamaki India Ltd.	5	-	3 Jash Engineering Ltd.	16	-
2 I G Petrochemicals Ltd.	6	-	8 JB Chemicals & Pharmaceuticals Ltd.	116	-
139 ICICI Bank Ltd.	1,756	0.05	6 JBM Auto Ltd.	36	-
63 ICICI Bank Ltd., ADR	1,610	0.04	1 Jindal Drilling & Industries Ltd.	7	-
6 ICICI Lombard General Insurance Co. Ltd.	91	-	2 Jindal Poly Films Ltd.	9	-
8 ICICI Prudential Life Insurance Co. Ltd.	47	-	33 Jindal Saw Ltd.	61	-
- ICRA Ltd.	15	-	41 Jindal Stainless Ltd.	228	0.01
559 IDFC First Bank Ltd.	331	0.01	39 Jindal Steel & Power Ltd.	323	0.01
1 IFB Industries Ltd.	8	-	114 Jio Financial Services Ltd.	283	0.01
97 IFCI Ltd.	56	-	1 JITF Infralogistics Ltd.	3	-
1 IFGL Refractories Ltd.	7	-	4 JK Cement Ltd.	178	0.01
1 Igarashi Motors India Ltd.	4	-	7 JK Lakshmi Cement Ltd.	54	-
22 IIFL Capital Services Ltd.	58	-	12 JK Paper Ltd.	37	-
31 IIFL Finance Ltd.	118	-	18 JK Tyre & Industries Ltd.	57	-
22 Imagicaaworld Entertainment Ltd.	13	-	58 JM Financial Ltd.	64	-
8 India Cements Ltd.	23	-	21 JSW Energy Ltd.	87	-
2 India Glycols Ltd.	27	-	32 JSW Steel Ltd.	281	0.01
93 India Power Corp. Ltd.	11	-	6 JTEKT India Ltd.	7	-
3 IndiaMart InterMesh Ltd.	60	-	49 Jubilant Foodworks Ltd.	279	0.01
30 Indian Bank	162	0.01	9 Jubilant Ingrevia Ltd.	56	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 2.25% (continued)			India - 2.25% (continued)		
9 Jubilant Pharmova Ltd.	93	-	- Maharashtra Scooters Ltd.	39	-
12 Jupiter Wagons Ltd.	43	-	6 Maharashtra Seamless Ltd.	34	-
3 Just Dial Ltd.	26	-	80 Mahindra & Mahindra Financial Services Ltd.	180	0.01
17 Jyothy Labs Ltd.	50	-	36 Mahindra & Mahindra Ltd.	933	0.03
81 Jyoti Structures Ltd.	14	-	- Mahindra & Mahindra Ltd., GDR	8	-
12 Kajaria Ceramics Ltd.	104	-	7 Mahindra Holidays & Resorts India Ltd.	23	-
16 Kalpataru Projects International Ltd.	156	0.01	8 Mahindra Lifespace Developers Ltd.	24	-
14 Kalyan Jewellers India Ltd.	70	-	5 Mahindra Logistics Ltd.	13	-
3 Kalyani Steels Ltd.	23	-	1 Maithan Alloys Ltd.	9	-
18 Kansai Nerolac Paints Ltd.	41	-	4 Man Industries India Ltd.	13	-
29 Karnataka Bank Ltd.	50	-	17 Man Infraconstruction Ltd.	24	-
61 Karur Vysya Bank Ltd.	117	-	11 Manali Petrochemicals Ltd.	5	-
3 Kaveri Seed Co. Ltd.	36	-	78 Manappuram Finance Ltd.	161	0.01
1 Kaynes Technology India Ltd.	30	-	3 Mangalam Cement Ltd.	21	-
10 KCP Ltd.	18	-	24 Mangalore Refinery & Petrochemicals Ltd.	30	-
1 KDDL Ltd.	12	-	3 Mankind Pharma Ltd.	60	-
10 KEC International Ltd.	70	-	2 Manorama Industries Ltd.	20	-
7 KEI Industries Ltd.	221	0.01	36 Marico Ltd.	226	0.01
12 Kellton Tech Solutions Ltd.	13	-	38 Marksans Pharma Ltd.	86	-
1 Kennametal India Ltd.	14	-	2 Maruti Suzuki India Ltd.	264	0.01
12 Kesoram Industries Ltd.	1	-	10 MAS Financial Services Ltd.	25	-
1 Kewal Kiran Clothing Ltd.	5	-	2 Mastek Ltd.	34	-
5 Keystone Realtors Ltd.	25	-	2 Matrimony.com Ltd.	8	-
12 Kfin Technologies Ltd.	114	-	7 Max Estates Ltd.	32	-
7 Kiri Industries Ltd.	41	-	7 Max Financial Services Ltd.	91	-
3 Kirloskar Brothers Ltd.	40	-	16 Max Healthcare Institute Ltd.	153	0.01
10 Kirloskar Ferrous Industries Ltd.	49	-	4 Max India Ltd.	6	-
- Kirloskar Industries Ltd.	5	-	3 Mayur Uniquoters Ltd.	15	-
11 Kirloskar Oil Engines Ltd.	85	-	2 Mazagon Dock Shipbuilders Ltd.	62	-
3 Kirloskar Pneumatic Co. Ltd.	31	-	7 Medi Assist Healthcare Services Ltd.	28	-
8 KiteX Garments Ltd.	22	-	8 Medplus Health Services Ltd.	71	-
22 KNR Constructions Ltd.	41	-	25 Meghmani Organics Ltd.	17	-
2 Koltte-Patil Developers Ltd.	9	-	5 Metro Brands Ltd.	48	-
3 Kopran Ltd.	4	-	3 Metropolis Healthcare Ltd.	45	-
24 Kotak Mahindra Bank Ltd.	439	0.01	13 Minda Corp. Ltd.	60	-
1 Kovai Medical Center & Hospital Ltd.	31	-	5 Mishra Dhatu Nigam Ltd.	17	-
10 KPI Green Energy Ltd.	41	-	2 MM Forgings Ltd.	6	-
17 KPIT Technologies Ltd.	193	0.01	11 MOIL Ltd.	34	-
11 KPR Mill Ltd.	110	-	2 Monte Carlo Fashions Ltd.	10	-
7 KRBL Ltd.	21	-	40 Morepen Laboratories Ltd.	22	-
26 Krishna Institute of Medical Sciences Ltd.	153	0.01	219 Motherson Sumi Wiring India Ltd.	111	-
2 Krsnaa Diagnostics Ltd.	13	-	21 Motilal Oswal Financial Services Ltd.	146	0.01
5 KSB Ltd.	38	-	11 Mphasis Ltd.	242	0.01
6 LA Opala RG Ltd.	13	-	- MPS Ltd.	10	-
2 Latent View Analytics Ltd.	7	-	- MRF Ltd.	306	0.01
18 Laxmi Organic Industries Ltd.	32	-	4 Mrs Bectors Food Specialities Ltd.	45	-
55 Lemon Tree Hotels Ltd.	66	-	3 MSTC Ltd.	15	-
3 LG Balakrishnan & Bros Ltd.	35	-	1 Mukand Ltd.	1	-
48 LIC Housing Finance Ltd.	248	0.01	14 Muthoot Finance Ltd.	264	0.01
1 Lincoln Pharmaceuticals Ltd.	7	-	1 Nalwa Sons Investments Ltd.	33	-
1 Linde India Ltd.	74	-	8 Narayana Hrudayalaya Ltd.	114	-
13 Lloyds Engineering Works Ltd.	7	-	14 Natco Pharma Ltd.	109	-
50 Lloyds Engineering Works Ltd. (Domestic)	26	-	116 National Aluminium Co. Ltd.	181	0.01
8 Lloyds Metals & Energy Ltd.	95	-	9 National Fertilizers Ltd.	8	-
- LMW Ltd.	37	-	21 Nava Ltd.	88	-
25 LT Foods Ltd.	97	-	8 Navneet Education Ltd.	10	-
5 Lumax Auto Technologies Ltd.	36	-	3 Nazara Technologies Ltd.	32	-
20 Lupin Ltd.	339	0.01	84 NBCC India Ltd.	90	-
1 LUX Industries Ltd.	14	-	62 NCC Ltd.	125	0.01
5 Macrotech Developers Ltd.	56	-	1 NELCO Ltd.	7	-
6 Madhya Bharat Agro Products Ltd.	16	-	1 Neogen Chemicals Ltd.	8	-
4 Mahanagar Gas Ltd.	51	-	3 NESCO Ltd.	24	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 2.25% (continued)			India - 2.25% (continued)		
11 Nestle India Ltd.	227	0.01	18 Poonawalla Fincorp Ltd.	65	-
2 Netweb Technologies India Ltd.	32	-	150 Power Finance Corp. Ltd.	529	0.02
35 Network18 Media & Investments Ltd.	17	-	117 Power Grid Corp. of India Ltd.	293	0.01
1 Neuland Laboratories Ltd.	97	-	2 Power Mech Projects Ltd.	49	-
6 Newgen Software Technologies Ltd.	64	-	15 Praj Industries Ltd.	63	-
137 NHPC Ltd.	104	-	15 Prakash Industries Ltd.	22	-
13 NIIT Learning Systems Ltd.	38	-	3 Prakash Pipes Ltd.	11	-
8 NIIT Ltd.	10	-	3 Prataap Snacks Ltd.	29	-
1 Nilkamal Ltd.	9	-	11 Precision Wires India Ltd.	17	-
16 Nippon Life India Asset Management Ltd.	104	-	17 Prestige Estates Projects Ltd.	216	0.01
3 Nitin Spinners Ltd.	9	-	12 Pricol Ltd.	46	-
28 NLC India Ltd.	58	-	7 Prime Focus Ltd.	7	-
349 NMDC Ltd.	216	0.01	3 Prince Pipes & Fittings Ltd.	9	-
86 NMDC Steel Ltd.	29	-	24 Prism Johnson Ltd.	30	-
15 NOCIL Ltd.	23	-	1 Privi Speciality Chemicals Ltd.	27	-
8 NRB Bearings Ltd.	18	-	1 Procter & Gamble Health Ltd.	51	-
107 NTPC Ltd.	311	0.01	1 Procter & Gamble Hygiene & Health Care Ltd.	66	-
1 Nucleus Software Exports Ltd.	8	-	3 PSP Projects Ltd.	14	-
1 Nuvama Wealth Management Ltd.	91	-	30 PTC India Financial Services Ltd.	10	-
17 Nuvoco Vistas Corp. Ltd.	52	-	31 PTC India Ltd.	47	-
14 Oberoi Realty Ltd.	217	0.01	144 Punjab National Bank	133	0.01
79 Oil & Natural Gas Corp. Ltd.	165	0.01	6 Puravankara Ltd.	13	-
46 Oil India Ltd.	169	0.01	10 PVR Inox Ltd.	84	-
23 One 97 Communications Ltd.	175	0.01	7 Qess Corp. Ltd.	18	-
4 Onesource Specialty Pharma Ltd.	63	-	5 R Systems International Ltd.	16	-
9 OnMobile Global Ltd.	5	-	3 Radico Khaitan Ltd.	58	-
2 Oracle Financial Services Software Ltd.	175	0.01	17 Rail Vikas Nigam Ltd.	61	-
3 Orchid Pharma Ltd.	18	-	16 Railtel Corp. of India Ltd.	56	-
15 Orient Cement Ltd.	45	-	26 Rain Industries Ltd.	31	-
13 Orient Electric Ltd.	26	-	8 Rajesh Exports Ltd.	14	-
145 Orient Green Power Co. Ltd.	16	-	16 Rallis India Ltd.	45	-
1 Oriental Aromatics Ltd.	4	-	152 Rama Steel Tubes Ltd.	15	-
7 Oriental Hotels Ltd.	9	-	15 Ramco Cements Ltd.	123	0.01
- Page Industries Ltd.	190	0.01	4 Ramco Industries Ltd.	9	-
105 Paisalo Digital Ltd.	28	-	2 Ramco Systems Ltd.	8	-
2 Panama Petrochem Ltd.	8	-	12 Ramkrishna Forgings Ltd.	63	-
7 Parag Milk Foods Ltd.	13	-	3 Ramky Infrastructure Ltd.	14	-
11 Paramount Communications Ltd.	5	-	1 Rane Holdings Ltd.	13	-
4 Patanjali Foods Ltd.	64	-	16 Rashtriya Chemicals & Fertilizers Ltd.	21	-
77 Patel Engineering Ltd.	27	-	4 Rategain Travel Technologies Ltd.	16	-
5 PB Fintech Ltd.	81	-	3 Ratnamani Metals & Tubes Ltd.	72	-
333 PC Jeweller Ltd.	36	-	449 RattanIndia Power Ltd.	44	-
27 PCBL Chemical Ltd.	91	-	4 Raymond Lifestyle Ltd.	32	-
4 PDS Ltd.	14	-	5 Raymond Ltd.	25	-
3 Pearl Global Industries Ltd.	37	-	5 Raymond Realty Ltd.	41	-
17 Pennar Industries Ltd.	31	-	61 RBL Bank Ltd.	112	-
10 Persistent Systems Ltd.	483	0.01	154 REC Ltd.	540	0.02
106 Petronet LNG Ltd.	283	0.01	84 Redington Ltd.	189	0.01
13 PG Electroplast Ltd.	87	-	23 Redtape Ltd.	27	-
9 Phoenix Mills Ltd.	126	0.01	6 Reflex Industries Ltd.	23	-
9 PI Industries Ltd.	291	0.01	1 Reliance Industrial Infrastructure Ltd.	12	-
6 Pidilite Industries Ltd.	175	0.01	29 Reliance Industries Ltd.	355	0.01
16 Piramal Enterprises Ltd.	152	0.01	33 Reliance Industries Ltd., GDR	1,601	0.04
66 Piramal Pharma Ltd.	118	-	20 Reliance Infrastructure Ltd.	56	-
2 Pitti Engineering Ltd.	16	-	437 Reliance Power Ltd.	220	0.01
1 PIX Transmissions Ltd.	9	-	12 Religare Enterprises Ltd.	23	-
24 PNB Housing Finance Ltd.	220	0.01	7 Repco Home Finance Ltd.	22	-
14 PNC Infratech Ltd.	36	-	4 Responsive Industries Ltd.	6	-
2 Pokarna Ltd.	20	-	4 Rhi Magnesita India Ltd.	15	-
4 Polycab India Ltd.	223	0.01	10 Rico Auto Industries Ltd.	7	-
4 Polyplex Corp. Ltd.	48	-	14 RITES Ltd.	33	-
1 Pondy Oxides & Chemicals Ltd.	9	-	2 Rossari Biotech Ltd.	12	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 2.25% (continued)			India - 2.25% (continued)		
3 Route Mobile Ltd.	24	-	4 Sobha Ltd.	54	-
1 RPG Life Sciences Ltd.	16	-	4 Solara Active Pharma Sciences Ltd.	18	-
3 RPSG Ventures Ltd.	20	-	2 Somya Ceramics Ltd.	10	-
2 RSWM Ltd.	2	-	16 Sona Blw Precision Forgings Ltd.	75	-
2 Rupa & Co. Ltd.	4	-	18 Sonata Software Ltd.	65	-
3 Safari Industries India Ltd.	51	-	290 South Indian Bank Ltd.	74	-
8 Sagar Cements Ltd.	17	-	1 SP Apparels Ltd.	7	-
4 Saksoft Ltd.	7	-	3 Spandana Sphoorty Financial Ltd.	7	-
87 Salasar Techno Engineering Ltd.	7	-	5 SRF Ltd.	130	0.01
81 Sammaan Capital Ltd.	87	-	12 Star Cement Ltd.	22	-
368 Samvardhana Motherson International Ltd.	488	0.01	17 State Bank of India	123	0.01
2 Sandhar Technologies Ltd.	11	-	5 State Bank of India, GDR	320	0.01
3 Sandur Manganese & Iron Ores Ltd.	14	-	139 Steel Authority of India Ltd.	156	0.01
2 Sangam India Ltd.	8	-	2 Steelcast Ltd.	15	-
7 Sanghvi Movers Ltd.	18	-	31 Sterlite Technologies Ltd.	19	-
1 Sanofi Consumer Healthcare India Ltd.	61	-	31 STL Networks Ltd.	7	-
1 Sanofi India Ltd.	66	-	2 Stove Kraft Ltd.	10	-
6 Sansera Engineering Ltd.	76	-	8 Strides Pharma Science Ltd.	55	-
32 Sapphire Foods India Ltd.	89	-	1 Stylam Industries Ltd.	18	-
18 Sarda Energy & Minerals Ltd.	67	-	1 Styrenix Performance Materials Ltd.	28	-
1 Sasken Technologies Ltd.	12	-	30 Subex Ltd.	4	-
6 Satin Creditcare Network Ltd.	8	-	2 Subros Ltd.	15	-
3 Savita Oil Technologies Ltd.	10	-	4 Sudarshan Chemical Industries Ltd.	37	-
61 SBFC Finance Ltd.	59	-	9 Sumitomo Chemical India Ltd.	42	-
18 SBI Cards & Payment Services Ltd.	144	0.01	15 Sun Pharmaceutical Industries Ltd.	221	0.01
20 SBI Life Insurance Co. Ltd.	310	0.01	15 Sun TV Network Ltd.	81	-
3 Schaeffler India Ltd.	103	-	7 Sundaram Finance Ltd.	297	0.01
8 Schneider Electric Infrastructure Ltd.	54	-	- Sundaram-Clayton Ltd.	10	-
1 SEAMEC Ltd.	5	-	13 Sundram Fasteners Ltd.	113	-
9 Senco Gold Ltd.	30	-	9 Sunflag Iron & Steel Co. Ltd.	20	-
211 SEPC Ltd.	28	-	7 Sunteck Realty Ltd.	26	-
13 Sequent Scientific Ltd.	21	-	6 Suprajit Engineering Ltd.	22	-
6 Seshasayee Paper & Boards Ltd.	15	-	6 Supreme Industries Ltd.	225	0.01
9 SH Kelkar & Co. Ltd.	20	-	7 Supreme Petrochem Ltd.	44	-
2 Shaily Engineering Plastics Ltd.	27	-	4 Supriya Lifescience Ltd.	26	-
4 Shalby Ltd.	7	-	11 Surya Roshni Ltd.	32	-
1 Shankara Building Products Ltd.	9	-	4 Suryoday Small Finance Bank Ltd.	5	-
2 Shanthi Gears Ltd.	8	-	- Suyog Telematics Ltd.	3	-
4 Sharda Cropchem Ltd.	23	-	524 Suzlon Energy Ltd.	325	0.01
2 Sharda Motor Industries Ltd.	29	-	1 Swaraj Engines Ltd.	41	-
8 Share India Securities Ltd.	12	-	2 Symphony Ltd.	26	-
4 Sheela Foam Ltd.	25	-	17 Syngene International Ltd.	94	-
5 Shilpa Medicare Ltd.	40	-	3 Talbros Automotive Components Ltd.	7	-
18 Shipping Corp. of India Land & Assets Ltd.	8	-	5 Tamil Nadu Newsprint & Papers Ltd.	7	-
23 Shipping Corp. of India Ltd.	40	-	15 Tamilnad Mercantile Bank Ltd.	58	-
5 Shivalik Bimetal Controls Ltd.	22	-	6 Tamilnadu Petroproducts Ltd.	5	-
5 Shoppers Stop Ltd.	21	-	7 Tanla Platforms Ltd.	36	-
- Shree Cement Ltd.	124	0.01	13 TARC Ltd.	20	-
43 Shree Renuka Sugars Ltd.	12	-	19 Tata Chemicals Ltd.	149	0.01
136 Shriram Finance Ltd.	755	0.02	9 Tata Communications Ltd.	125	0.01
2 Shriram Pistons & Rings Ltd.	48	-	20 Tata Consultancy Services Ltd.	610	0.02
14 Shriram Properties Ltd.	11	-	16 Tata Consumer Products Ltd.	149	0.01
8 Shyam Metalics & Energy Ltd.	61	-	2 Tata Elxsi Ltd.	130	0.01
1 Siemens Energy India Ltd.	28	-	112 Tata Motors Ltd.	702	0.02
1 Siemens Ltd.	36	-	69 Tata Power Co. Ltd.	236	0.01
4 SIS Ltd.	13	-	468 Tata Steel Ltd.	655	0.02
3 Siyaram Silk Mills Ltd.	22	-	1 TCI Express Ltd.	7	-
4 SJS Enterprises Ltd.	34	-	- TCPL Packaging Ltd.	15	-
46 SJVN Ltd.	39	-	16 TD Power Systems Ltd.	72	-
3 SKF India Ltd.	121	0.01	1 TeamLease Services Ltd.	12	-
4 Skipper Ltd.	15	-	20 Tech Mahindra Ltd.	268	0.01
- SML ISUZU Ltd.	7	-	6 Techno Electric & Engineering Co. Ltd.	80	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 2.25% (continued)			India - 2.25% (continued)		
1 Technocraft Industries India Ltd.	14	-	1 Vesuvius India Ltd.	47	-
2 Tega Industries Ltd.	27	-	28 V-Guard Industries Ltd.	91	-
14 Texmaco Infrastructure & Holdings Ltd.	12	-	7 Vijaya Diagnostic Centre Ltd.	54	-
40 Texmaco Rail & Engineering Ltd.	55	-	341 Vikas Lifecare Ltd.	9	-
1 Thanga Mayil Jewellery Ltd.	21	-	2 Vinati Organics Ltd.	30	-
- Thejo Engineering Ltd.	7	-	1 Vindhya Telelinks Ltd.	10	-
1 Thermax Ltd.	27	-	4 Vishnu Chemicals Ltd.	19	-
9 Thirumalai Chemicals Ltd.	20	-	5 Vishnu Prakash R Punglia Ltd.	7	-
25 Thomas Cook India Ltd.	38	-	7 VL E-Governance & IT Solutions Ltd.	4	-
2 Thyrocare Technologies Ltd.	17	-	1,077 Vodafone Idea Ltd.	65	-
12 Tilaknagar Industries Ltd.	39	-	1 Voltamp Transformers Ltd.	50	-
17 Time Technoplast Ltd.	56	-	10 Voltas Ltd.	113	-
4 Timken India Ltd.	116	-	5 VRL Logistics Ltd.	27	-
7 Tips Music Ltd.	40	-	6 VST Industries Ltd.	15	-
8 Titagarh Rail System Ltd.	65	-	- VST Tillers Tractors Ltd.	9	-
12 Titan Co. Ltd.	376	0.01	3 Websol Energy System Ltd.	41	-
8 Torrent Pharmaceuticals Ltd.	219	0.01	18 Welspun Corp. Ltd.	143	0.01
11 Torrent Power Ltd.	126	0.01	13 Welspun Enterprises Ltd.	55	-
10 Tourism Finance Corp. of India Ltd.	20	-	42 Welspun Living Ltd.	48	-
7 TransIndia Real Estate Ltd.	2	-	4 West Coast Paper Mills Ltd.	17	-
4 Transport Corp. of India Ltd.	36	-	8 Westlife Foodworld Ltd.	44	-
8 Trent Ltd.	385	0.01	5 Whirlpool of India Ltd.	54	-
123 Trident Ltd.	34	-	1 Windlas Biotech Ltd.	7	-
14 Triveni Engineering & Industries Ltd.	52	-	87 Wipro Ltd.	190	0.01
18 Triveni Turbine Ltd.	93	-	6 Wockhardt Ltd.	80	-
4 TTK Prestige Ltd.	22	-	5 Wonderla Holidays Ltd.	28	-
9 Tube Investments of India Ltd.	230	0.01	174 Yes Bank Ltd.	32	-
3 TV Today Network Ltd.	4	-	113 Zee Entertainment Enterprises Ltd.	128	0.01
1 TVS Holdings Ltd.	78	-	66 Zee Media Corp. Ltd.	8	-
15 TVS Motor Co. Ltd.	370	0.01	13 Zensar Technologies Ltd.	95	-
- TVS Srichakra Ltd.	11	-	- ZF Commercial Vehicle Control Systems India Ltd.	54	-
14 TVS Supply Chain Solutions Ltd.	15	-	5 Zuari Industries Ltd.	13	-
3 Uflex Ltd.	18	-	23 Zydus Lifesciences Ltd.	184	0.01
17 Ugar Sugar Works Ltd.	7	-	3 Zydus Wellness Ltd.	43	-
4 Ugro Capital Ltd.	7	-		84,012	2.25
153 Ujjivan Small Finance Bank Ltd.	57	-	Indonesia - 0.20%		
2 UltraTech Cement Ltd.	220	0.01	45 ABM Investama Tbk. PT	7	-
4 Unichem Laboratories Ltd.	23	-	1,200 Adaro Minerals Indonesia Tbk. PT	56	-
127 Union Bank of India Ltd.	162	0.01	743 Adhi Karya Persero Tbk. PT	9	-
1 United Breweries Ltd.	24	-	192 Adi Sarana Armada Tbk. PT	6	-
13 United Spirits Ltd.	176	0.01	944 AKR Corporindo Tbk. PT	55	-
20 UNO Minda Ltd.	177	0.01	1,315 Alam Sutera Realty Tbk. PT	8	-
8 UPL Ltd.	27	-	1,862 Alamtri Resources Indonesia Tbk. PT	187	0.01
61 UPL Ltd. (Domestic)	329	0.01	173 Amman Mineral Internasional PT	55	-
30 Usha Martin Ltd.	82	-	998 Aneka Tambang Tbk. PT	141	0.01
8 UTI Asset Management Co. Ltd.	85	-	592 Arwana Citramulia Tbk. PT	17	-
2 V2 Retail Ltd.	34	-	1,471 Aspirasi Hidup Indonesia Tbk. PT	38	-
6 VA Tech Wabag Ltd.	78	-	82 Astra Agro Lestari Tbk. PT	22	-
- Vadilal Industries Ltd.	10	-	1,051 Astra International Tbk. PT	232	0.01
6 Vaibhav Global Ltd.	13	-	108 Astra Otoparts Tbk. PT	10	-
1 Valiant Organics Ltd.	2	-	308 Asuransi Tugu Pratama Indonesia Tbk. PT	14	-
18 Valor Estate Ltd.	30	-	763 Avia Avian Tbk. PT	16	-
5 Vardhman Special Steels Ltd.	13	-	421 Bank Aladin Syariah Tbk. PT	16	-
16 Vardhman Textiles Ltd.	67	-	707 Bank Amar Indonesia Tbk. PT	5	-
7 Varroc Engineering Ltd.	31	-	493 Bank BTPN Syariah Tbk. PT	29	-
56 Varun Beverages Ltd.	232	0.01	2,572 Bank Bukopin Tbk. PT	7	-
13 Vascon Engineers Ltd.	6	-	551 Bank Capital Indonesia Tbk. PT	3	-
9 Vedant Fashions Ltd.	59	-	1,077 Bank Central Asia Tbk. PT	461	0.02
149 Vedanta Ltd.	564	0.02	1,541 Bank China Construction Bank Indonesia Tbk. PT	5	-
1 Veedol Corporation Ltd.	14	-	115 Bank Jago Tbk. PT	10	-
1 Venky's India Ltd.	16	-	2,952 Bank Mandiri Persero Tbk. PT	712	0.02
1 Venus Pipes & Tubes Ltd.	12	-	963 Bank Mayapada International Tbk. PT	8	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Indonesia - 0.20% (continued)			Indonesia - 0.20% (continued)		
1,682 Bank Maybank Indonesia Tbk. PT	16	-	2,965 Lippo Karawaci Tbk. PT	12	-
274 Bank Nationalnobu Tbk. PT	9	-	1,440 Map Aktif Adiperkasa PT	46	-
580 Bank Negara Indonesia Persero Tbk. PT	119	0.01	85 Matahari Department Store Tbk. PT	7	-
808 Bank Neo Commerce Tbk. PT	9	-	392 Mayora Indah Tbk. PT	41	-
633 Bank OCBC Nisp Tbk. PT	39	-	56 MD Entertainment Tbk. PT	6	-
491 Bank Pan Indonesia Tbk. PT	27	-	1,071 Medco Energi Internasional Tbk. PT	60	-
502 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	19	-	880 Media Nusantara Citra Tbk. PT	11	-
483 Bank Pembangunan Daerah Jawa Timur Tbk. PT	12	-	1,060 Medikaloka Hermina Tbk. PT	74	-
2,483 Bank Rakyat Indonesia Persero Tbk. PT	501	0.02	3,629 Merdeka Battery Materials Tbk. PT	60	-
533 Bank Syariah Indonesia Tbk. PT	73	-	592 Merdeka Copper Gold Tbk. PT	54	-
816 Bank Tabungan Negara Persero Tbk. PT	47	-	1,557 Metro Healthcare Indonesia Tbk. PT	17	-
879 Barito Pacific Tbk. PT	50	-	967 Metrodata Electronics Tbk. PT	26	-
249 Barito Renewables Energy Tbk. PT	74	-	1,059 Midi Utama Indonesia Tbk. PT	21	-
1,085 BFI Finance Indonesia Tbk. PT	45	-	1,203 Mitra Adiperkasa Tbk. PT	71	-
151 BISI International Tbk. PT	7	-	285 Mitra Keluarga Karyasehat Tbk. PT	35	-
64 Blue Bird Tbk. PT	6	-	409 Mitra Pinasthika Mustika Tbk. PT	20	-
2,917 Buana Lintas Lautan Tbk. PT	15	-	87 MNC Digital Entertainment Tbk. PT	2	-
7,675 Bukalapak.com Tbk. PT	48	-	11,758 MNC Land Tbk. PT	68	-
535 Bukit Asam Tbk. PT	70	-	281 Mulia Industrindo Tbk. PT	4	-
864 Buma Internasional Grup Tbk. PT	19	-	104 Nippon Indosari Corpindo Tbk. PT	4	-
4,506 Bumi Resources Minerals Tbk. PT	80	0.01	4,735 Nusantara Sejahtera Raya Tbk. PT	32	-
12,605 Bumi Resources Tbk. PT	67	-	181 Pabrik Kertas Tjiwi Kimia Tbk. PT	50	-
847 Bumi Serpong Damai Tbk. PT	34	-	144 Pacific Strategic Financial Tbk. PT	8	-
36 Chandra Asri Pacific Tbk. PT	15	-	2,599 Pakuwon Jati Tbk. PT	47	-
511 Charoen Pokphand Indonesia Tbk. PT	113	0.01	1,281 Panin Financial Tbk. PT	17	-
222 Cikarang Listrindo Tbk. PT	7	-	137 Paninvest Tbk. PT	6	-
1,213 Ciputra Development Tbk. PT	54	-	944 Perusahaan Gas Negara Tbk. PT	78	0.01
172 Cisarua Mountain Dairy Tbk. PT	38	-	386 Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	21	-
78 Citra Marga Nusaphala Persada Tbk. PT	5	-	173 Petrindo Jaya Kreasi Tbk. PT	90	0.01
1,333 Dayamitra Telekomunikasi PT	37	-	385 Petrosea Tbk. PT	54	-
534 Dharma Satya Nusantara Tbk. PT	19	-	63 Pool Advista Indonesia Tbk. PT	-	-
74 Dian Swastatika Sentosa Tbk. PT	182	0.01	375 PP Persero Tbk. PT	8	-
1,921 Elang Mahkota Teknologi Tbk. PT	50	-	38 Prodia Widyahusada Tbk. PT	5	-
922 Elnusa Tbk. PT	21	-	1,329 Puradelta Lestari Tbk. PT	9	-
1,998 Energi Mega Persada Tbk. PT	20	-	331 Ramayana Lestari Sentosa Tbk. PT	6	-
1,727 Erajaya Swasembada Tbk. PT	44	-	5,172 Rimo International Lestari Tbk. PT	-	-
1,026 ESSA Industries Indonesia Tbk. PT	28	-	127 Rukun Raharja Tbk. PT	15	-
291 Gajah Tunggal Tbk. PT	15	-	407 Salim Ivomas Pratama Tbk. PT	8	-
1,315 Garudafood Putra Putri Jaya Tbk. PT	22	-	784 Samudera Indonesia Tbk. PT	10	-
68 Golden Energy Mines Tbk. PT	28	-	443 Sarana Meditama Metropolitan Tbk. PT	5	-
77 Gudang Garam Tbk. PT	35	-	2,728 Sarana Menara Nusantara Tbk. PT	73	-
8,647 Hanson International Tbk. PT	-	-	468 Sariguna Primatirta Tbk. PT	31	-
724 Harum Energy Tbk. PT	27	-	383 Sawit Sumbermas Sarana Tbk. PT	24	-
44 Hexindo Adiperkasa Tbk. PT	10	-	328 Selamat Sempurna Tbk. PT	28	-
203 Hillcon Tbk. PT	3	-	325 Semen Baturaja Tbk. PT	4	-
1,026 Impack Pratama Industri Tbk. PT	15	-	440 Semen Indonesia Persero Tbk. PT	56	-
357 Indah Kiat Pulp & Paper Tbk. PT	104	0.01	116 Siloam International Hospitals Tbk. PT	13	-
309 Indika Energy Tbk. PT	20	-	903 Sri Rejeki Isman Tbk. PT	1	-
72 Indo Tambangraya Megah Tbk. PT	74	-	994 Sumber Alfaria Trijaya Tbk. PT	110	0.01
178 Indocement Tunggul Prakarsa Tbk. PT	45	-	224 Sumber Tani Agung Resources Tbk. PT	8	-
68 Indofood CBP Sukses Makmur Tbk. PT	34	-	1,271 Summarecon Agung Tbk. PT	23	-
502 Indofood Sukses Makmur Tbk. PT	180	0.01	4,568 Surya Citra Media Tbk. PT	34	-
196 Indomobil Sukses Internasional Tbk. PT	8	-	749 Surya Semesta Internusa Tbk. PT	35	-
415 Indosat Tbk. PT	39	-	1,162 Telkom Indonesia Persero Tbk. PT	149	0.01
1,006 Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	24	-	4 Telkom Indonesia Persero Tbk. PT, ADR	52	-
914 Intiland Development Tbk. PT	6	-	664 Temas Tbk. PT	4	-
762 Japfa Comfeed Indonesia Tbk. PT	56	-	98 Tempo Scan Pacific Tbk. PT	12	-
181 Jasa Marga Persero Tbk. PT	31	-	321 Timah Tbk. PT	17	-
176 Jaya Real Property Tbk. PT	6	-	299 Tower Bersama Infrastructure Tbk. PT	30	-
1,105 Kalbe Farma Tbk. PT	76	-	1,853 Trada Alam Minera Tbk. PT	-	-
1,312 Kawasan Industri Jababeka Tbk. PT	11	-	154 Transcoal Pacific Tbk. PT	42	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Indonesia - 0.20% (continued)			Israel - 0.24% (continued)		
399 Trimegah Bangun Persada Tbk. PT	13	-	- Danya Cebus Ltd.	10	-
885 Triputra Agro Persada PT	37	-	2 Delek Automotive Systems Ltd.	10	-
258 Tunas Baru Lampung Tbk. PT	9	-	1 Delek Group Ltd.	154	0.01
419 Ultrajaya Milk Industry & Trading Co. Tbk. PT	25	-	1 Delta Galil Ltd.	46	-
698 Unilever Indonesia Tbk. PT	55	-	1 Delta Israel Brands Ltd.	10	-
222 United Tractors Tbk. PT	227	0.01	- Direct Finance of Direct Group 2006 Ltd.	14	-
307 Vale Indonesia Tbk. PT	49	-	1 Dor Alon Energy in Israel 1988 Ltd.	19	-
759 Waskita Beton Precast Tbk. PT	1	-	8 Doral Group Renewable Energy Resources Ltd.	24	-
771 Waskita Karya Persero Tbk. PT	1	-	- Duniec Brothers Ltd.	9	-
1,947 Wijaya Karya Persero Tbk. PT	18	-	1 E&M Computing Ltd.	3	-
620 XLSMART Telecom Sejahtera Tbk. PT	62	-	34 El Al Israel Airlines	93	-
	7,368	0.20	1 Electra Consumer Products 1970 Ltd.	27	-
Ireland - 0.12%			- Electra Ltd.	87	-
208 AIB Group PLC	1,219	0.03	1 Electra Power Ltd.	3	-
120 Bank of Ireland Group PLC	1,220	0.03	6 Energix-Renewable Energies Ltd.	14	-
96 Cairn Homes PLC	177	0.01	4 Enlight Renewable Energy Ltd. (Israel listing)	63	-
32 Dalata Hotel Group PLC	154	0.01	1 Enlight Renewable Energy Ltd. (US listing)	13	-
4 FBD Holdings PLC	47	-	3 Equital Ltd.	78	-
29 Glanbia PLC	311	0.01	1 Fattal Holdings 1998 Ltd.	76	-
76 Glenveagh Properties PLC	115	-	4 First International Bank of Israel Ltd.	202	0.01
15 Irish Continental Group PLC	64	-	- FMS Enterprises Migun Ltd.	10	-
- Kenmare Resources PLC	1	-	1 Formula Systems 1985 Ltd.	92	-
6 Kerry Group PLC	517	0.01	1 Fox Wizel Ltd.	73	-
11 Kingspan Group PLC	676	0.02	5 Gav-Yam Lands Corp. Ltd.	30	-
22 Permanent TSB Group Holdings PLC	33	-	2 Gilat Satellite Networks Ltd.	10	-
	4,534	0.12	3 Hagag Group Real Estate Development	9	-
Israel - 0.24%			1 Hamat Group Ltd.	4	-
5 Adgar Investment & Development Ltd.	4	-	14 Harel Insurance Investments & Financial Services Ltd.	203	0.01
- Afcon Holdings Ltd.	5	-	2 Hilan Ltd.	96	-
1 AFI Properties Ltd.	52	-	1 Hiper Global Ltd.	6	-
- Africa Israel Residences Ltd.	21	-	23 ICL Group Ltd.	115	0.01
3 Airport City Ltd.	40	-	2 IDI Insurance Co. Ltd.	74	-
2 Allot Ltd.	10	-	- IES Holdings Ltd.	18	-
11 Alony Hetz Properties & Investments Ltd.	66	-	- Illex Medical Ltd.	4	-
1 Alrov Properties & Lodgings Ltd.	39	-	13 Inrom Construction Industries Ltd.	47	-
9 Altshuler Shaham Finance Ltd.	11	-	26 Isracard Ltd.	90	-
8 Amot Investments Ltd.	33	-	7 Israel Canada TR Ltd.	17	-
1 Arad Ltd.	12	-	79 Israel Discount Bank Ltd.	499	0.02
1 Argo Properties NV	22	-	- Isras Investment Co. Ltd.	40	-
1 Ashdod Refinery Ltd.	15	-	1 Issta Ltd.	16	-
4 Ashtrom Group Ltd.	53	-	2 Kamada Ltd. (Israel listing)	12	-
1 AudioCodes Ltd. (Israel listing)	3	-	5 Kardan Real Estate Enterprise & Development Ltd.	6	-
5 Aura Investments Ltd.	19	-	2 Kenon Holdings Ltd.	40	-
3 Automatic Bank Services Ltd.	14	-	- Kerur Holdings Ltd.	6	-
8 Avgol Industries 1953 Ltd.	3	-	- Klil Industries Ltd.	5	-
9 Azorim-Investment Development & Construction Co. Ltd.	32	-	3 Kvutzat Acro Ltd.	26	-
1 Azrieli Group Ltd.	50	-	1 Land Development Nimrodi Group Ltd.	9	-
48 Bank Hapoalim BM	598	0.02	1 Lapidoth Capital Ltd.	19	-
74 Bank Leumi Le-Israel BM	883	0.03	1 M Yochananof & Sons Ltd.	43	-
1 Bet Shemesh Engines Holdings 1997 Ltd.	77	-	2 Magic Software Enterprises Ltd. (Israel listing)	28	-
124 Bezeq The Israeli Telecommunication Corp. Ltd.	144	0.01	3 Magic Software Enterprises Ltd. (US listing)	34	-
1 Big Shopping Centers Ltd.	68	-	1 Malam - Team Ltd.	17	-
- Blue Square Real Estate Ltd.	26	-	4 Matrix IT Ltd.	94	-
- Camtek Ltd.	24	-	8 Max Stock Ltd.	23	-
4 Carasso Motors Ltd.	25	-	5 Maytronics Ltd.	5	-
14 Cellcom Israel Ltd.	75	-	20 Mediterranean Towers Ltd.	47	-
5 Ceragon Networks Ltd.	8	-	2 Mega Or Holdings Ltd.	44	-
8 Clal Insurance Enterprises Holdings Ltd.	194	0.01	4 Meitav Investment House Ltd.	53	-
7 Cognyte Software Ltd.	59	-	1 Melisron Ltd.	70	-
2 Compugen Ltd.	2	-	3 Menora Mivtachim Holdings Ltd.	129	0.01
1 Danel Adir Yeoshua Ltd.	51	-	- Meshulam Levinstein Contracting & Engineering Ltd.	16	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.24% (continued)			Italy - 0.95% (continued)		
47 Migdal Insurance & Financial Holdings Ltd.	77	-	12 Ascopiave SpA	31	-
25 Mivne Real Estate KD Ltd.	57	-	1 Avio SpA	26	-
1 Mivtach Shamir Holdings Ltd.	37	-	18 Azimut Holding SpA	394	0.01
8 Mizrahi Tefahot Bank Ltd.	336	0.01	9 Banca Generali SpA	404	0.01
2 Naphtha Israel Petroleum Corp. Ltd.	11	-	4 Banca IFIS SpA	78	-
2 Nawi Group Ltd.	21	-	28 Banca Mediolanum SpA	345	0.01
1 Neto Malinda Trading Ltd.	14	-	153 Banca Monte dei Paschi di Siena SpA	940	0.03
- Neto ME Holdings Ltd.	7	-	63 Banca Popolare di Sondrio SpA	636	0.02
6 Next Vision Stabilized Systems Ltd.	123	0.01	8 Banca Sistema SpA	12	-
3 Nexxen International Ltd.	23	-	185 Banco BPM SpA	1,582	0.04
- Nice Ltd., ADR	37	-	7 Banco di Desio e della Brianza SpA	49	-
1 Nova Ltd. (Israel listing)	106	0.01	1 BasicNet SpA	9	-
55 Novolog Ltd.	16	-	27 BFF Bank SpA	205	0.01
395 Oil Refineries Ltd.	76	-	3 Biesse SpA	20	-
7 One Software Technologies Ltd.	109	0.01	165 BPER Banca SpA	1,088	0.03
6 OPC Energy Ltd.	47	-	20 Brembo NV	136	0.01
1 OY Nofar Energy Ltd.	19	-	5 Brunello Cucinelli SpA	484	0.01
1 Palram Industries 1990 Ltd.	14	-	13 Buzzi SpA	479	0.01
15 Partner Communications Co. Ltd.	76	-	8 Cairo Communication SpA	22	-
1 Paz Retail & Energy Ltd.	147	0.01	1 Carel Industries SpA	26	-
16 Peninsula Group Ltd.	9	-	- Cembre SpA	15	-
2 Perion Network Ltd.	16	-	9 Cementir Holding NV	106	-
18 Phoenix Financial Ltd.	326	0.01	99 CIR SpA-Compagnie Industriali	51	-
- Plasson Industries Ltd.	14	-	- Comer Industries SpA	9	-
5 Polyram Plastic Industries Ltd.	11	-	15 Credito Emiliano SpA	151	0.01
1 Prashkovsky Investments & Construction Ltd.	14	-	9 d'Amico International Shipping SA	26	-
1 Priortech Ltd.	26	-	2 Danieli & C Officine Meccaniche SpA (voting rights)	60	-
1 Qualitau Ltd.	34	-	3 Datalogic SpA	11	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	86	-	1 De' Longhi SpA	26	-
2 Retailors Ltd.	22	-	1 Digital Bros SpA	8	-
- Sano-Brunos Enterprises Ltd.	15	-	- Digital Value SpA	5	-
1 Scope Metals Group Ltd.	15	-	15 doValue SpA (voting rights)	29	-
5 Shapir Engineering & Industry Ltd.	29	-	9 Emak SpA	7	-
16 Shikun & Binui Ltd.	40	-	26 Enav SpA	91	-
15 Shikun & Binui Soltec Renewable Energy	8	-	244 Enel SpA	1,662	0.05
12 Shufersal Ltd.	90	-	236 Eni SpA	2,583	0.07
9 Stratasys Ltd.	70	-	4 Equita Group SpA	14	-
2 Strauss Group Ltd.	32	-	7 ERG SpA	104	-
6 Summit Real Estate Holdings Ltd.	62	-	3 Esprinet SpA	9	-
2 Tamar Petroleum Ltd.	18	-	2 Ferrari NV (Italy listing)	861	0.02
10 Tel Aviv Stock Exchange Ltd.	127	0.01	- Ferrari NV (US listing)	157	0.01
1 Telsys Ltd.	23	-	24 Ferretti SpA	57	-
3 Tera Light Ltd.	6	-	5 Fiera Milano SpA	23	-
14 Teva Pharmaceutical Industries Ltd.	177	0.01	6 Fila SpA	45	-
18 Teva Pharmaceutical Industries Ltd., ADR	224	0.01	70 FincoBank Banca Fineco SpA	1,118	0.03
4 Tiv Taam Holdings 1 Ltd.	7	-	17 FNM SpA	6	-
1 Tower Semiconductor Ltd. (Israel listing)	29	-	2 Garofalo Health Care SpA	10	-
7 Tower Semiconductor Ltd. (US listing)	213	0.01	1 Gefran SpA	9	-
2 Veridis Environment Ltd.	9	-	17 Generali	465	0.01
1 Victory Supermarket Chain Ltd.	9	-	5 Geox SpA	1	-
- Villar International Ltd.	14	-	2 GPI SpA	13	-
1 YH Dimri Construction & Development Ltd.	33	-	130 Hera SpA	481	0.01
	9,033	0.24	34 IMMSI SpA	14	-
Italy - 0.95%			18 Infrastrutture Wireless Italiane SpA	157	0.01
234 A2A SpA	450	0.01	6 Intercos SpA	75	-
7 ACEA SpA	124	-	8 Interpump Group SpA	226	0.01
1 Aeroporto Guglielmo Marconi Di Bologna SpA	8	-	536 Intesa Sanpaolo SpA	2,220	0.06
16 Amplifon SpA	268	0.01	51 Iren SpA	119	-
3 Aquafil SpA	3	-	41 Italgas SpA	251	0.01
12 Ariston Holding NV	50	-	1 Italian Sea Group SpA	7	-
27 Arnoldo Mondadori Editore SpA	49	-	2 Italmobiliare SpA	48	-
			29 Iveco Group NV	427	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.95% (continued)			Japan - 5.65% (continued)		
18 Leonardo SpA	809	0.02	13 ADEKA Corp.	178	0.01
10 Lottomatica Group SpA	194	0.01	3 Ad-sol Nissin Corp.	15	-
1 LU-VE SpA	25	-	4 Advan Group Co. Ltd.	19	-
22 Maire SpA	204	0.01	25 Advantest Corp.	936	0.03
4 MARR SpA	32	-	- Adventure, Inc.	6	-
47 Mediobanca Banca di Credito Finanziario SpA	824	0.02	20 Aeon Co. Ltd.	455	0.01
32 MFE-MediaForEurope NV, Class A	88	-	1 Aeon Fantasy Co. Ltd.	15	-
12 MFE-MediaForEurope NV, Class B	45	-	16 AEON Financial Service Co. Ltd.	105	-
2 Multiply Group SpA	80	-	6 Aeon Hokkaido Corp.	26	-
20 Moncler SpA	920	0.03	1 Aeon Kyushu Co. Ltd.	8	-
2 NewPrinces SpA	31	-	6 Aeon Mall Co. Ltd.	90	-
98 Nexi SpA	436	0.01	2 AFC-HD AMS Life Science Co. Ltd.	10	-
2 Orsero SpA	20	-	19 AGC, Inc.	408	0.01
29 OVS SpA	94	-	2 Ahresty Corp.	9	-
1 Pharmanutra SpA	25	-	4 Ai Holdings Corp.	52	-
23 Piaggio & C SpA	36	-	8 Aica Kogyo Co. Ltd.	149	0.01
68 Pirelli & C SpA	360	0.01	3 Aichi Corp.	22	-
24 Poste Italiane SpA	383	0.01	6 Aichi Financial Group, Inc.	74	-
29 Prysmian SpA	1,374	0.04	2 Aichi Steel Corp.	65	-
13 RAI Way SpA	64	-	1 Aichi Tokei Denki Co. Ltd.	13	-
11 Recordati Industria Chimica e Farmaceutica SpA	491	0.01	7 Aida Engineering Ltd.	32	-
3 Reply SpA	406	0.01	55 Aiful Corp.	112	-
2 Revo SpA	27	-	4 Ain Holdings, Inc.	125	-
14 Rizzoli Corriere Della Sera Mediagroup SpA	12	-	2 Aiphone Co. Ltd.	30	-
1 Sabaf SpA	15	-	26 Air Water, Inc.	274	0.01
34 Safilo Group SpA	26	-	3 Airman Corp.	27	-
252 Saipem SpA	463	0.01	5 Airport Facilities Co. Ltd.	19	-
3 Salvatore Ferragamo SpA	14	-	1 Airtech Japan Ltd.	5	-
2 Sanlorenzo SpA	59	-	2 Airtip Corp.	9	-
1 Sesa SpA	81	-	6 Aisan Industry Co. Ltd.	55	-
129 Snam SpA	571	0.02	54 Aisin Corp.	511	0.02
11 Sogefi SpA	20	-	2 AIT Corp.	15	-
7 SOL SpA	258	0.01	21 Ajinomoto Co., Inc.	397	0.01
6 Spaxs SpA	20	-	1 Ajis Co. Ltd.	11	-
124 Stellantis NV (Italy listing)	938	0.03	5 Akatsuki Corp.	12	-
1 Stevanato Group SpA	18	-	1 Akatsuki, Inc.	16	-
14 Tamburi Investment Partners SpA	92	-	33 Akebono Brake Industry Co. Ltd.	17	-
19 Technogym SpA	187	0.01	3 Akita Bank Ltd.	41	-
1,584 Telecom Italia SpA (voting rights)	503	0.01	1 Albis Co. Ltd.	22	-
34 Tenaris SA	420	0.01	3 Alconix Corp.	28	-
1 Tenaris SA, ADR	16	-	19 Alfresa Holdings Corp.	189	0.01
64 Terna - Rete Elettrica Nazionale	481	0.01	2 Alinco, Inc.	11	-
2 Tinexta SpA	18	-	2 Alleanza Holdings Co. Ltd.	11	-
24 TREVI - Finanziaria Industriale SpA	7	-	14 Allied Telesis Holdings KK	12	-
1 TXT e-solutions SpA	34	-	2 Alpen Co. Ltd.	30	-
74 UniCredit SpA	3,521	0.10	3 Alpha Corp.	14	-
64 Unipol Assicurazioni SpA	930	0.03	1 Alpha Systems, Inc.	10	-
74 Webuild SpA (voting rights)	225	0.01	2 AlphaPolis Co. Ltd.	14	-
2 Wiit SpA	22	-	29 Alps Alpine Co. Ltd.	204	0.01
1 Zignago Vetro SpA	10	-	2 Altech Corp.	29	-
	35,604	0.95	36 Amada Co. Ltd.	276	0.01
Japan - 5.65%			8 Amano Corp.	167	0.01
2 &Do Holdings Co. Ltd.	10	-	1 Amiyaki Tei Co. Ltd.	7	-
10 77 Bank Ltd.	243	0.01	2 Amuse, Inc.	15	-
5 A&D HOLON Holdings Co. Ltd.	51	-	8 Amvis Holdings, Inc.	20	-
2 AB & Company Co. Ltd.	10	-	5 ANA Holdings, Inc.	78	-
11 ABC-Mart, Inc.	152	0.01	1 Anabuki Kosan, Inc.	10	-
2 Access Co. Ltd.	9	-	5 Anest Iwata Corp.	37	-
1 Achilles Corp.	8	-	11 Anicom Holdings, Inc.	40	-
52 Acom Co. Ltd.	111	-	- Anrakutei Co. Ltd.	11	-
12 AD Works Group Co. Ltd.	18	-	4 Anycolor, Inc.	85	-
4 Adastria Co. Ltd.	59	-	- AOI Electronics Co. Ltd.	3	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
5 AOKI Holdings, Inc.	43	-	2 Bewith, Inc.	12	-
7 Aoyama Trading Co. Ltd.	81	-	11 Bic Camera, Inc.	82	-
2 Aoyama Zaisan Networks Co. Ltd.	21	-	8 BIPROGY, Inc.	245	0.01
15 Aozora Bank Ltd.	158	0.01	2 B-Lot Co. Ltd.	10	-
4 Arakawa Chemical Industries Ltd.	24	-	4 BML, Inc.	59	-
4 Arata Corp.	55	-	2 Bookoff Group Holdings Ltd.	11	-
1 Araya Industrial Co. Ltd.	22	-	1 Bourbon Corp.	10	-
7 ARCLANDS Corp.	63	-	2 Br Holdings Corp.	4	-
6 Arcs Co. Ltd.	82	-	4 BrainPad, Inc.	28	-
11 ARE Holdings, Inc.	100	-	33 Bridgestone Corp.	1,044	0.03
2 Arealink Co. Ltd.	22	-	1 BRONCO BILLY Co. Ltd.	19	-
2 Argo Graphics, Inc.	47	-	25 Brother Industries Ltd.	321	0.01
5 Arisawa Manufacturing Co. Ltd.	37	-	1 Buffalo, Inc.	12	-
5 Artience Co. Ltd.	74	-	8 Bunka Shutter Co. Ltd.	88	-
1 Artnature, Inc.	5	-	2 Business Brain Showa-Ota, Inc.	24	-
1 Artner Co. Ltd.	7	-	1 Business Engineering Corp.	17	-
7 As One Corp.	80	-	1 C Uyemura & Co. Ltd.	57	-
3 Asahi Co. Ltd.	22	-	3 CAC Holdings Corp.	30	-
11 Asahi Diamond Industrial Co. Ltd.	41	-	7 Calbee, Inc.	109	-
65 Asahi Group Holdings Ltd.	641	0.02	3 Canon Electronics, Inc.	40	-
13 Asahi Intecc Co. Ltd.	154	0.01	6 Canon Marketing Japan, Inc.	165	0.01
141 Asahi Kasei Corp.	733	0.02	14 Canon, Inc.	327	0.01
2 Asahi Kogyosha Co. Ltd.	27	-	15 Capcom Co. Ltd.	332	0.01
2 Asahi Net, Inc.	6	-	1 Career Design Center Co. Ltd.	8	-
2 Asahi Yukizai Corp.	44	-	2 Careerlink Co. Ltd.	17	-
6 Asanuma Corp.	23	-	1 Carenet, Inc.	3	-
1 Ashimori Industry Co. Ltd.	8	-	3 Carlit Co. Ltd.	17	-
6 Asia Pile Holdings Corp.	29	-	14 Casio Computer Co. Ltd.	73	-
26 Asics Corp.	470	0.01	3 Cawachi Ltd.	41	-
3 ASKA Pharmaceutical Holdings Co. Ltd.	32	-	5 Celsys, Inc.	41	-
7 ASKUL Corp.	59	-	5 Central Automotive Products Ltd.	46	-
108 Astellas Pharma, Inc.	794	0.02	4 Central Glass Co. Ltd.	58	-
8 Astena Holdings Co. Ltd.	20	-	13 Central Japan Railway Co.	209	0.01
4 Atrae, Inc.	14	-	1 Central Security Patrols Co. Ltd.	10	-
2 Atsugi Co. Ltd.	13	-	1 Central Sports Co. Ltd.	19	-
3 Aucnet, Inc.	24	-	1 Ceres, Inc.	10	-
9 Autobacs Seven Co. Ltd.	70	-	6 Change Holdings, Inc.	37	-
1 Aval Data Corp.	5	-	4 Charm Care Corp. KK	25	-
3 Avant Group Corp.	23	-	28 Chiba Bank Ltd.	191	0.01
1 Avantia Co. Ltd.	4	-	8 Chiba Kogyo Bank Ltd.	47	-
4 Avex, Inc.	25	-	2 Chikaranomoto Holdings Co. Ltd.	13	-
5 Awa Bank Ltd.	77	-	1 Chino Corp.	13	-
2 Axell Corp.	9	-	2 Chiyoda Co. Ltd.	13	-
11 Axial Retailing, Inc.	67	-	1 Chiyoda Integre Co. Ltd.	20	-
46 Azbil Corp.	299	0.01	4 Chofu Seisakusho Co. Ltd.	34	-
9 AZ-COM MARUWA Holdings, Inc.	49	-	2 Chori Co. Ltd.	41	-
- AZOOM Co. Ltd.	17	-	21 Chubu Electric Power Co., Inc.	191	0.01
20 Bandai Namco Holdings, Inc.	475	0.01	5 Chubu Shiryō Co. Ltd.	39	-
4 Bando Chemical Industries Ltd.	36	-	3 Chubu Steel Plate Co. Ltd.	29	-
2 Bank of Iwate Ltd.	37	-	5 Chudenko Corp.	81	-
1 Bank of Kochi Ltd.	5	-	1 Chuetsu Pulp & Paper Co. Ltd.	6	-
2 Bank of Nagoya Ltd.	62	-	16 Chugai Pharmaceutical Co. Ltd.	631	0.02
3 Bank of Saga Ltd.	32	-	1 Chugai Ro Co. Ltd.	22	-
6 Bank of the Ryukyus Ltd.	37	-	24 Chugin Financial Group, Inc.	211	0.01
1 Bank of Toyama Ltd.	4	-	31 Chugoku Electric Power Co., Inc.	114	-
1 Base Co. Ltd.	18	-	5 Chugoku Marine Paints Ltd.	55	-
2 baudroie, Inc.	31	-	2 Chuo Spring Co. Ltd.	17	-
10 BayCurrent, Inc.	411	0.01	3 Chuo Warehouse Co. Ltd.	19	-
1 Beauty Garage, Inc.	10	-	35 Citizen Watch Co. Ltd.	157	0.01
2 Belc Co. Ltd.	65	-	9 CKD Corp.	103	-
7 Bell System24 Holdings, Inc.	46	-	1 CK-San-Etsu Co. Ltd.	9	-
7 Belluna Co. Ltd.	31	-	3 Cleanup Corp.	11	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
12 CMK Corp.	21	-	11 Daishi Hokuetsu Financial Group, Inc.	181	0.01
15 Coca-Cola Bottlers Japan Holdings, Inc.	181	0.01	5 Daishinku Corp.	14	-
11 COLOPL, Inc.	29	-	1 Daisue Construction Co. Ltd.	15	-
10 Colowide Co. Ltd.	90	-	2 Daisyo Corp.	9	-
3 Computer Engineering & Consulting Ltd.	34	-	6 Daito Pharmaceutical Co. Ltd.	30	-
5 Computer Institute of Japan Ltd.	13	-	4 Daito Trust Construction Co. Ltd.	326	0.01
11 COMSYS Holdings Corp.	187	0.01	2 Daitron Co. Ltd.	42	-
3 Comture Corp.	30	-	38 Daiwa House Industry Co. Ltd.	949	0.03
70 Concordia Financial Group Ltd.	333	0.01	5 Daiwa Industries Ltd.	44	-
2 Copro-Holdings Co. Ltd.	21	-	64 Daiwa Securities Group, Inc.	322	0.01
1 Core Corp.	8	-	11 Daiwabo Holdings Co. Ltd.	143	0.01
2 Corona Corp.	10	-	14 DCM Holdings Co. Ltd.	97	-
5 Cosel Co. Ltd.	31	-	3 DD GROUP Co. Ltd.	19	-
9 Cosmo Energy Holdings Co. Ltd.	286	0.01	5 Dear Life Co. Ltd.	30	-
4 Cosmos Pharmaceutical Corp.	180	0.01	7 Demae-Can Co. Ltd.	9	-
2 Cota Co. Ltd.	14	-	13 Denka Co. Ltd.	133	-
1 CREAL, Inc.	15	-	1 Densan System Holdings Co. Ltd.	13	-
15 Create Restaurants Holdings, Inc.	108	-	68 Denso Corp.	679	0.02
4 Create SD Holdings Co. Ltd.	60	-	10 Dentsu Group, Inc.	164	0.01
18 Credit Saison Co. Ltd.	364	0.01	3 Dentsu Soken, Inc.	93	-
3 Creek & River Co. Ltd.	20	-	3 Denyo Co. Ltd.	36	-
4 Cresco Ltd.	36	-	20 Dexterity Corp.	219	0.01
1 CrowdWorks, Inc.	6	-	12 DIC Corp.	179	0.01
2 CTI Engineering Co. Ltd.	32	-	2 Digital Arts, Inc.	60	-
3 CTS Co. Ltd.	12	-	4 Digital Hearts Holdings Co. Ltd.	20	-
2 CUC, Inc.	10	-	3 Digital Holdings, Inc.	19	-
6 Curves Holdings Co. Ltd.	21	-	1 Digital Information Technologies Corp.	14	-
2 Cyber Security Cloud, Inc.	18	-	4 Dip Corp.	50	-
19 CyberAgent, Inc.	143	0.01	3 Disco Corp.	429	0.01
9 CYBERDYNE, Inc.	8	-	1 DKK Co. Ltd.	12	-
1 Cyberlinks Co. Ltd.	5	-	2 DKS Co. Ltd.	31	-
4 Cybozu, Inc.	68	-	21 DMG Mori Co. Ltd.	339	0.01
20 Dai Nippon Printing Co. Ltd.	214	0.01	3 Doshisha Co. Ltd.	40	-
3 Dai Nippon Toryo Co. Ltd.	18	-	1 Double Standard, Inc.	8	-
35 Daicel Corp.	223	0.01	5 Doutor Nichires Holdings Co. Ltd.	75	-
3 Dai-Dan Co. Ltd.	75	-	9 Dowa Holdings Co. Ltd.	200	0.01
1 Daido Kogyo Co. Ltd.	5	-	5 DTS Corp.	115	-
10 Daido Metal Co. Ltd.	34	-	4 Duskin Co. Ltd.	86	-
24 Daido Steel Co. Ltd.	120	-	3 DyDo Group Holdings, Inc.	40	-
5 Daiei Kankyo Co. Ltd.	86	-	3 Eagle Industry Co. Ltd.	35	-
11 Daifuku Co. Ltd.	216	0.01	2 Earth Corp.	44	-
4 Daihatsu Infinearth Mfg Co. Ltd.	38	-	15 East Japan Railway Co.	236	0.01
2 Daihen Corp.	72	-	1 EAT&HOLDINGS Co. Ltd.	7	-
6 Daiho Corp.	24	-	36 Ebara Corp.	430	0.01
1 Dai-Ichi Cutter Kogyo KK	8	-	1 Ebara Foods Industry, Inc.	8	-
3 Daiichi Jitsugyo Co. Ltd.	34	-	1 Ebara Jitsugyo Co. Ltd.	21	-
2 Daiichi Kensetsu Corp.	24	-	4 Ebase Co. Ltd.	10	-
3 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	10	-	1 Eco's Co. Ltd.	12	-
172 Dai-ichi Life Holdings, Inc.	994	0.03	11 EDION Corp.	112	-
22 Daiichi Sankyo Co. Ltd.	440	0.01	3 EF-ON, Inc.	5	-
11 Daiichikosho Co. Ltd.	90	-	3 eGuarantee, Inc.	26	-
2 Daiken Medical Co. Ltd.	4	-	- E-Guardian, Inc.	3	-
4 Daiki Aluminium Industry Co. Ltd.	20	-	6 Ehime Bank Ltd.	30	-
1 Daiki Axis Co. Ltd.	4	-	4 Eidai Co. Ltd.	4	-
8 Daikin Industries Ltd.	649	0.02	10 Eisai Co. Ltd.	218	0.01
1 Daikoku Denki Co. Ltd.	10	-	6 Eizo Corp.	59	-
1 Daikokutenbussan Co. Ltd.	47	-	2 EJ Holdings, Inc.	20	-
6 Daikyonishikawa Corp.	20	-	1 Elan Corp.	3	-
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	29	-	6 Elecom Co. Ltd.	53	-
13 Daio Paper Corp.	57	-	9 Electric Power Development Co. Ltd.	114	-
6 Daiseki Co. Ltd.	105	-	6 EM Systems Co. Ltd.	22	-
			5 en Japan, Inc.	47	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
1 Endo Lighting Corp.	13	-	4 Fujikura Composites, Inc.	33	-
252 ENEOS Holdings, Inc.	888	0.03	2 Fujikura Kasei Co. Ltd.	6	-
1 Enomoto Co. Ltd.	7	-	21 Fujikura Ltd.	721	0.02
1 Enplas Corp.	20	-	5 Fujimi, Inc.	52	-
5 eRex Co. Ltd.	19	-	4 Fujio Food Group, Inc.	25	-
3 ES-Con Japan Ltd.	17	-	1 Fujisash Co. Ltd.	5	-
1 Eslead Corp.	22	-	3 Fujishoji Co. Ltd.	14	-
2 ESPEC Corp.	33	-	1 Fujita Kanko, Inc.	59	-
1 Eternal Hospitality Group Co. Ltd.	18	-	45 Fujitsu Ltd.	764	0.02
4 Exedy Corp.	84	-	3 Fujiya Co. Ltd.	32	-
27 EXEO Group, Inc.	252	0.01	1 FuKoKu Co. Ltd.	11	-
7 Ezaki Glico Co. Ltd.	162	0.01	1 Fukuda Corp.	26	-
1 F&M Co. Ltd.	9	-	3 Fukuda Denshi Co. Ltd.	90	-
1 FaithNetwork Co. Ltd.	14	-	3 Fukui Bank Ltd.	24	-
1 FALCO HOLDINGS Co. Ltd.	18	-	2 Fukui Computer Holdings, Inc.	28	-
7 FANUC Corp.	143	0.01	16 Fukuoka Financial Group, Inc.	318	0.01
2 Fast Fitness Japan, Inc.	13	-	3 Fukuyama Transporting Co. Ltd.	57	-
5 Fast Retailing Co. Ltd.	1,140	0.03	2 FULLCAST Holdings Co. Ltd.	20	-
5 FCC Co. Ltd.	79	-	2 Fumakilla Ltd.	9	-
- FDK Corp.	1	-	6 Funai Soken Holdings, Inc.	69	-
5 Feed One Co. Ltd.	23	-	4 Furukawa Co. Ltd.	49	-
7 Ferrotec Holdings Corp.	100	-	10 Furukawa Electric Co. Ltd.	358	0.01
1 FFRI Security, Inc.	25	-	4 Furuno Electric Co. Ltd.	53	-
2 Fibergate, Inc.	10	-	2 Furuya Metal Co. Ltd.	35	-
2 FIDEA Holdings Co. Ltd.	19	-	4 Furyu Corp.	18	-
10 Financial Partners Group Co. Ltd.	114	-	4 Fuso Chemical Co. Ltd.	75	-
1 FINDEX, Inc.	5	-	1 Fuso Pharmaceutical Industries Ltd.	14	-
20 Fintech Global, Inc.	11	-	5 Futaba Corp.	14	-
8 First Bank of Toyama Ltd.	43	-	11 Futaba Industrial Co. Ltd.	41	-
1 First Juken Co. Ltd.	5	-	5 Future Corp.	61	-
4 Fixstars Corp.	45	-	7 Fuyo General Lease Co. Ltd.	138	0.01
3 FJ Next Holdings Co. Ltd.	16	-	5 G-7 Holdings, Inc.	32	-
1 Focus Systems Corp.	10	-	5 Gakken Holdings Co. Ltd.	25	-
14 Food & Life Cos. Ltd.	431	0.01	1 Gakkyusha Co. Ltd.	10	-
5 Forum Engineering, Inc.	27	-	1 Gakujo Co. Ltd.	8	-
- Forval Corp.	2	-	3 Galilei Co. Ltd.	43	-
3 Foster Electric Co. Ltd.	22	-	1 Gamecard-Joyco Holdings, Inc.	9	-
8 FP Corp.	119	-	1 Gecoss Corp.	9	-
1 FP Partner, Inc.	12	-	2 Genki Global Dining Concepts Corp.	32	-
3 France Bed Holdings Co. Ltd.	18	-	3 Genky DrugStores Co. Ltd.	48	-
2 Freebit Co. Ltd.	14	-	4 Geo Holdings Corp.	35	-
1 Freund Corp.	2	-	2 Gift Holdings, Inc.	37	-
2 Fronteo, Inc.	8	-	3 giftee, Inc.	26	-
2 F-Tech, Inc.	6	-	3 Giken Ltd.	24	-
1 FTGroup Co. Ltd.	8	-	2 Global Link Management KK	17	-
2 Fudo Tetra Corp.	24	-	3 GLOBERIDE, Inc.	33	-
5 Fuji Co. Ltd.	58	-	7 Glory Ltd.	105	-
12 Fuji Corp. (Aichi)	137	0.01	2 GLtechno Holdings, Inc.	25	-
1 Fuji Corp. (Miyagi)	15	-	1 GMO Financial Gate, Inc.	27	-
4 Fuji Corp. Ltd.	14	-	6 GMO Financial Holdings, Inc.	26	-
2 Fuji Die Co. Ltd.	7	-	1 GMO GlobalSign Holdings KK	11	-
12 Fuji Electric Co. Ltd.	401	0.01	9 GMO internet group, Inc.	165	0.01
1 Fuji Kosan Co. Ltd.	6	-	3 GMO Payment Gateway, Inc.	152	0.01
3 Fuji Kyuko Co. Ltd.	33	-	6 GNI Group Ltd.	126	-
5 Fuji Media Holdings, Inc.	81	-	2 Godo Steel Ltd.	39	-
5 Fuji Oil Co. Ltd.	8	-	3 Goldcrest Co. Ltd.	49	-
6 Fuji Oil Co. Ltd. (Osaka)	85	-	2 Goldwin, Inc.	75	-
2 Fuji Pharma Co. Ltd.	14	-	4 Good Com Asset Co. Ltd.	23	-
7 Fuji Seal International, Inc.	90	-	2 Gourmet Kinoya Co. Ltd.	8	-
2 Fujibo Holdings, Inc.	51	-	11 GREE Holdings, Inc.	30	-
3 Fujicco Co. Ltd.	24	-	2 Greens Co. Ltd.	17	-
21 FUJIFILM Holdings Corp.	346	0.01	2 gremz, Inc.	23	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
12 GS Yuasa Corp.	164	0.01	16 Hokuho Financial Group, Inc.	224	0.01
2 GSI Creos Corp.	17	-	1 Hokuho Electric Industry Co. Ltd.	11	-
4 G-Tekt Corp.	32	-	16 Hokuho Electric Power Co.	57	-
2 Gun-Ei Chemical Industry Co. Ltd.	26	-	2 Hokuho Electrical Construction Co. Ltd.	10	-
41 Gunma Bank Ltd.	251	0.01	4 Hokuho Corp.	41	-
5 Gunze Ltd.	89	-	151 Honda Motor Co. Ltd.	1,136	0.03
8 H.U. Group Holdings, Inc.	122	-	4 Honda Motor Co. Ltd., ADR	87	-
16 H2O Retailing Corp.	158	0.01	5 H-One Co. Ltd.	31	-
- HABA Laboratories, Inc.	3	-	2 Honeys Holdings Co. Ltd.	17	-
45 Hachijuni Bank Ltd.	272	0.01	4 Hoosiers Holdings Co. Ltd.	26	-
2 Hagihara Industries, Inc.	14	-	5 Horiba Ltd.	248	0.01
2 Hagiwara Electric Holdings Co. Ltd.	28	-	3 Hoshizaki Corp.	75	-
- Hagoromo Foods Corp.	2	-	7 Hosiden Corp.	76	-
1 Hakudo Co. Ltd.	9	-	2 Hosokawa Micron Corp.	51	-
25 Hakuodo DY Holdings, Inc.	143	0.01	2 Hotland Holdings Co. Ltd.	17	-
1 Halows Co. Ltd.	29	-	9 House Foods Group, Inc.	127	-
9 Hamakyorex Co. Ltd.	58	-	1 Howa Machinery Ltd.	7	-
22 Hamamatsu Photonics KK	176	0.01	8 Hoya Corp.	728	0.02
1 Hamee Corp.	9	-	2 HS Holdings Co. Ltd.	11	-
1 Handsman Co. Ltd.	3	-	39 Hulic Co. Ltd.	292	0.01
13 Hankyu Hanshin Holdings, Inc.	250	0.01	32 Hyakugo Bank Ltd.	116	-
5 Hanwa Co. Ltd.	144	0.01	3 Hyakujushi Bank Ltd.	73	-
2 Happinet Corp.	51	-	15 Ibiid Co. Ltd.	467	0.01
2 Hard Off Corp. Co. Ltd.	18	-	3 IBJ, Inc.	11	-
2 Harima Chemicals Group, Inc.	10	-	7 Ichibanya Co. Ltd.	31	-
29 Haseko Corp.	310	0.01	31 Ichigo, Inc.	60	-
- Hashimoto Sogyo Holdings Co. Ltd.	3	-	1 Ichiken Co. Ltd.	9	-
14 Hazama Ando Corp.	103	-	10 Ichikoh Industries Ltd.	20	-
8 Heiwa Corp.	84	-	2 Ichimasa Kamaboko Co. Ltd.	6	-
5 Heiwado Co. Ltd.	74	-	3 Ichinen Holdings Co. Ltd.	28	-
2 Helios Techno Holding Co. Ltd.	9	-	5 Ichiyoshi Securities Co. Ltd.	20	-
3 Henge KK	28	-	1 Icom, Inc.	9	-
2 Hibiya Engineering Ltd.	42	-	2 ID Holdings Corp.	23	-
3 Hiday Hidaka Corp.	43	-	1 IDEA Consultants, Inc.	10	-
- Hikari Tsushin, Inc.	97	-	5 Idec Corp.	57	-
3 HI-LEX Corp.	24	-	90 Idemitsu Kosan Co. Ltd.	408	0.01
41 Hino Motors Ltd.	98	-	9 IDOM, Inc.	45	-
1 Hioki EE Corp.	35	-	2 IG Port, Inc.	23	-
2 Hirakawa Hewtech Corp.	19	-	12 IHI Corp.	831	0.02
2 Hirano Tecseed Co. Ltd.	17	-	16 Iida Group Holdings Co. Ltd.	162	0.01
3 Hirata Corp.	32	-	11 Iino Kaiun Kaisha Ltd.	56	-
38 Hirogin Holdings, Inc.	241	0.01	2 IKK Holdings, Inc.	9	-
1 Hirose Electric Co. Ltd.	282	0.01	2 I'll, Inc.	24	-
1 Hirose Tusyo, Inc.	20	-	2 Imagica Group, Inc.	10	-
7 Hiroshima Electric Railway Co. Ltd.	22	-	- Imasen Electric Industrial	2	-
3 Hiroshima Gas Co. Ltd.	6	-	5 i-mobile Co. Ltd.	15	-
8 HIS Co. Ltd.	68	-	1 Imuraya Group Co. Ltd.	16	-
3 Hisaka Works Ltd.	23	-	6 Inaba Denki Sangyo Co. Ltd.	117	-
2 Hisamitsu Pharmaceutical Co., Inc.	45	-	2 Inaba Seisakusho Co. Ltd.	20	-
13 Hitachi Construction Machinery Co. Ltd.	304	0.01	7 Inabata & Co. Ltd.	112	-
132 Hitachi Ltd.	2,720	0.07	1 I-NE Co. Ltd.	9	-
1 Hito Communications Holdings, Inc.	3	-	3 Ines Corp.	22	-
2 Hochiki Corp.	22	-	2 I-Net Corp.	20	-
3 Hodogaya Chemical Co. Ltd.	26	-	22 Infomart Corp.	48	-
3 Hoky Medical Co. Ltd.	58	-	33 INFRONEER Holdings, Inc.	201	0.01
1 Hokkaido Coca-Cola Bottling Co. Ltd.	14	-	2 Innotech Corp.	15	-
18 Hokkaido Electric Power Co., Inc.	67	-	117 Inpex Corp.	1,165	0.03
9 Hokkaido Gas Co. Ltd.	25	-	7 Insource Co. Ltd.	34	-
3 Hokkan Holdings Ltd.	29	-	1 Intage Holdings, Inc.	9	-
4 Hokko Chemical Industry Co. Ltd.	29	-	2 Intelligent Wave, Inc.	10	-
4 Hokkoku Financial Holdings, Inc.	91	-	3 Inter Action Corp.	22	-
15 Hokuetsu Corp.	80	-	11 Internet Initiative Japan, Inc.	155	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
3 Inui Global Logistics Co. Ltd.	18	-	5 Japan Transcity Corp.	26	-
1 IPS, Inc.	8	-	8 Japan Wool Textile Co. Ltd.	61	-
1 IR Japan Holdings Ltd.	3	-	6 JBCC Holdings, Inc.	46	-
3 Iriso Electronics Co. Ltd.	36	-	13 JCR Pharmaceuticals Co. Ltd.	35	-
2 ISB Corp.	12	-	3 JCU Corp.	45	-
- Ise Chemicals Corp.	38	-	4 JDC Corp.	10	-
5 Iseki & Co. Ltd.	34	-	7 Jeol Ltd.	141	0.01
18 Isetan Mitsukoshi Holdings Ltd.	204	0.01	51 JFE Holdings, Inc.	447	0.01
2 Ishihara Chemical Co. Ltd.	16	-	1 JFE Systems, Inc.	9	-
5 Ishihara Sangyo Kaisha Ltd.	49	-	33 JGC Holdings Corp.	204	0.01
13 Istyle, Inc.	35	-	- JIG-SAW, Inc.	6	-
70 Isuzu Motors Ltd.	706	0.02	3 Jimoto Holdings, Inc.	5	-
4 Itfor, Inc.	28	-	1 JINS Holdings, Inc.	59	-
2 ITmedia, Inc.	12	-	2 JINUSHI Co. Ltd.	27	-
8 Ito En Ltd.	125	-	1 JK Holdings Co. Ltd.	8	-
19 ITOCHU Corp.	753	0.02	2 J-Lease Co. Ltd.	11	-
9 Itochu Enex Co. Ltd.	76	-	2 JM Holdings Co. Ltd.	24	-
1 Itochu-Shokuhin Co. Ltd.	62	-	2 JMS Co. Ltd.	5	-
4 Itoham Yonekyu Holdings, Inc.	103	-	3 J-Oil Mills, Inc.	28	-
5 Itoki Corp.	51	-	4 Joshin Denki Co. Ltd.	43	-
2 IwaiCosmo Holdings, Inc.	25	-	8 Joyful Honda Co. Ltd.	89	-
1 Iwaki Co. Ltd.	17	-	7 JP-Holdings, Inc.	20	-
30 Iwatani Corp.	232	0.01	2 JSB Co. Ltd.	30	-
2 Iwatsuka Confectionery Co. Ltd.	24	-	4 JSP Corp.	38	-
30 Iyogin Holdings, Inc.	240	0.01	31 JTEKT Corp.	178	0.01
6 Izumi Co. Ltd.	99	-	3 Juki Corp.	6	-
32 J Front Retailing Co. Ltd.	328	0.01	5 Juroku Financial Group, Inc.	118	-
15 J Trust Co. Ltd.	32	-	5 Justsystems Corp.	88	-
9 JAC Recruitment Co. Ltd.	41	-	23 JVCKenwood Corp.	141	0.01
4 Jaccs Co. Ltd.	85	-	2 K&O Energy Group, Inc.	32	-
3 Jade Group, Inc.	17	-	4 Kadokawa Corp.	68	-
10 JAFCO Group Co. Ltd.	130	-	- Kadoya Sesame Mills, Inc.	7	-
7 JALCO Holdings, Inc.	12	-	6 Kaga Electronics Co. Ltd.	82	-
2 JANOME Corp.	13	-	12 Kagome Co. Ltd.	183	0.01
17 Japan Airlines Co. Ltd.	251	0.01	22 Kajima Corp.	408	0.01
10 Japan Airport Terminal Co. Ltd.	237	0.01	13 Kakaku.com, Inc.	171	0.01
7 Japan Aviation Electronics Industry Ltd.	84	-	4 Kaken Pharmaceutical Co. Ltd.	81	-
1 Japan Business Systems, Inc.	10	-	1 Kakiyasu Honten Co. Ltd.	7	-
2 Japan Cash Machine Co. Ltd.	13	-	2 Kamakura Shinsho Ltd.	6	-
22 Japan Communications, Inc.	19	-	1 Kameda Seika Co. Ltd.	27	-
2 Japan Electronic Materials Corp.	28	-	3 Kamei Corp.	41	-
10 Japan Elevator Service Holdings Co. Ltd.	178	0.01	12 Kamigumi Co. Ltd.	241	0.01
1 Japan Engine Corp.	25	-	2 Kanaden Corp.	23	-
48 Japan Exchange Group, Inc.	390	0.01	26 Kanadevia Corp.	127	-
2 Japan Eyewear Holdings Co. Ltd.	18	-	1 Kanagawa Chuo Kotsu Co. Ltd.	27	-
4 Japan Foundation Engineering Co. Ltd.	14	-	3 Kanamic Network Co. Ltd.	7	-
2 Japan Hospice Holdings, Inc.	10	-	4 Kanamoto Co. Ltd.	76	-
3 Japan Investment Adviser Co. Ltd.	26	-	15 Kandenko Co. Ltd.	223	0.01
8 Japan Lifeline Co. Ltd.	62	-	7 Kaneka Corp.	132	-
9 Japan Material Co. Ltd.	70	-	1 Kaneko Seeds Co. Ltd.	8	-
2 Japan Medical Dynamic Marketing, Inc.	7	-	11 Kanematsu Corp.	160	0.01
14 Japan Petroleum Exploration Co. Ltd.	75	-	1 Kanro, Inc.	29	-
36 Japan Post Bank Co. Ltd.	290	0.01	32 Kansai Electric Power Co., Inc.	268	0.01
45 Japan Post Holdings Co. Ltd.	325	0.01	18 Kansai Paint Co. Ltd.	189	0.01
9 Japan Post Insurance Co. Ltd.	154	0.01	8 Kanto Denka Kogyo Co. Ltd.	34	-
1 Japan Property Management Center Co. Ltd.	6	-	12 Kao Corp.	420	0.01
17 Japan Pulp & Paper Co. Ltd.	52	-	4 Kappa Create Co. Ltd.	31	-
1 Japan Pure Chemical Co. Ltd.	10	-	3 Katakura Industries Co. Ltd.	34	-
11 Japan Securities Finance Co. Ltd.	97	-	8 Katitas Co. Ltd.	92	-
4 Japan Steel Works Ltd.	126	-	3 Kato Sangyo Co. Ltd.	93	-
2 Japan System Techniques Co. Ltd.	19	-	1 Kato Works Co. Ltd.	9	-
42 Japan Tobacco, Inc.	946	0.03	2 Kawada Technologies, Inc.	41	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
1 Kawai Musical Instruments Manufacturing Co. Ltd.	19	-	4 Konami Group Corp.	437	0.01
15 Kawasaki Heavy Industries Ltd.	755	0.02	2 Kondotec, Inc.	11	-
18 Kawasaki Kisen Kaisha Ltd.	200	0.01	60 Konica Minolta, Inc.	137	0.01
124 KDDI Corp.	1,598	0.04	9 Konishi Co. Ltd.	52	-
2 KeePer Technical Laboratory Co. Ltd.	37	-	4 Konoike Transport Co. Ltd.	63	-
13 Keihan Holdings Co. Ltd.	215	0.01	1 Konoshima Chemical Co. Ltd.	6	-
3 Keihanshin Building Co. Ltd.	21	-	13 Kosaido Holdings Co. Ltd.	30	-
19 Keikyu Corp.	148	0.01	2 Kose Corp.	74	-
8 Keio Corp.	141	0.01	7 Koshidaka Holdings Co. Ltd.	43	-
22 Keisei Electric Railway Co. Ltd.	154	0.01	14 Kotobuki Spirits Co. Ltd.	165	0.01
1 KEIWA, Inc.	7	-	- Kotobukiya Co. Ltd.	2	-
15 Keiyo Bank Ltd.	74	-	2 Kourakuen Corp.	9	-
2 Keiyo Gas Co. Ltd.	11	-	1 Kozo Keikaku Engineering Holdings, Inc.	13	-
- KEL Corp.	1	-	7 KPP Group Holdings Co. Ltd.	26	-
1 Kenko Mayonnaise Co. Ltd.	14	-	2 Krosaki Harima Corp.	36	-
10 Kewpie Corp.	174	0.01	2 KRS Corp.	22	-
2 Keyence Corp.	761	0.02	23 K's Holdings Corp.	161	0.01
1 KFC Ltd.	5	-	3 KU Holdings Co. Ltd.	17	-
4 KH Neochem Co. Ltd.	56	-	57 Kubota Corp.	489	0.01
2 Kibun Foods, Inc.	9	-	5 Kumagai Gumi Co. Ltd.	115	-
31 Kikkoman Corp.	208	0.01	11 Kumiai Chemical Industry Co. Ltd.	45	-
2 Kimura Chemical Plants Co. Ltd.	10	-	3 Kura Sushi, Inc.	44	-
1 Kimura Kohki Co. Ltd.	23	-	2 Kurabo Industries Ltd.	66	-
4 Kimura Unity Co. Ltd.	16	-	42 Kuraray Co. Ltd.	390	0.01
12 Kinden Corp.	231	0.01	7 Kureha Corp.	119	-
1 King Jim Co. Ltd.	3	-	1 Kurimoto Ltd.	37	-
1 Kinki Sharyo Co. Ltd.	6	-	11 Kurita Water Industries Ltd.	295	0.01
2 Kintetsu Department Store Co. Ltd.	16	-	2 Kuriyama Holdings Corp.	11	-
12 Kintetsu Group Holdings Co. Ltd.	169	0.01	7 Kusuri No. Aoki Holdings Co. Ltd.	120	-
30 Kirin Holdings Co. Ltd.	318	0.01	5 KYB Corp.	84	-
5 Kissei Pharmaceutical Co. Ltd.	108	-	64 Kyocera Corp.	576	0.02
1 Ki-Star Real Estate Co. Ltd.	35	-	5 Kyodo Printing Co. Ltd.	31	-
1 Kitagawa Corp.	8	-	4 Kyoei Steel Ltd.	44	-
1 Kita-Nippon Bank Ltd.	20	-	2 Kyokuto Boeki Kaisha Ltd.	12	-
- Kitano Construction Corp.	8	-	4 Kyokuto Kaihatsu Kogyo Co. Ltd.	51	-
9 Kitz Corp.	56	-	3 Kyokuto Securities Co. Ltd.	19	-
9 Kiyo Bank Ltd.	125	-	2 Kyokuyo Co. Ltd.	37	-
9 KLab, Inc.	5	-	7 Kyorin Pharmaceutical Co. Ltd.	55	-
3 KNT-CT Holdings Co. Ltd.	14	-	5 KYORITSU Co. Ltd.	5	-
4 Koa Corp.	16	-	10 Kyoritsu Maintenance Co. Ltd.	179	0.01
2 Koa Shoji Holdings Co. Ltd.	9	-	4 Kyosan Electric Manufacturing Co. Ltd.	10	-
5 Koatsu Gas Kogyo Co. Ltd.	28	-	23 Kyoto Financial Group, Inc.	289	0.01
3 Kobayashi Pharmaceutical Co. Ltd.	68	-	3 Kyowa Electronic Instruments Co. Ltd.	7	-
8 Kobe Bussan Co. Ltd.	176	0.01	12 Kyowa Kirin Co. Ltd.	149	0.01
- Kobe Electric Railway Co. Ltd.	5	-	3 Kyowa Leather Cloth Co. Ltd.	13	-
54 Kobe Steel Ltd.	461	0.01	6 Kyudenko Corp.	172	0.01
4 Kohnan Shoji Co. Ltd.	68	-	26 Kyushu Electric Power Co., Inc.	163	0.01
1 Kohsoku Corp.	12	-	51 Kyushu Financial Group, Inc.	192	0.01
3 Koike Sanso Kogyo Co. Ltd.	21	-	2 Kyushu Leasing Service Co. Ltd.	9	-
- Koike-ya, Inc.	7	-	9 Kyushu Railway Co.	186	0.01
24 Koito Manufacturing Co. Ltd.	226	0.01	1 LA Holdings Co. Ltd.	27	-
5 Kojima Co. Ltd.	25	-	1 Lacto Japan Co. Ltd.	22	-
18 Kokusai Electric Corp.	272	0.01	1 Laox Holdings Co. Ltd.	1	-
9 Kokuyo Co. Ltd.	138	0.01	4 Lasertec Corp.	296	0.01
41 Komatsu Ltd.	935	0.03	3 LEC, Inc.	16	-
3 Komatsu Matere Co. Ltd.	11	-	28 Leopalace21 Corp.	95	-
1 Komatsu Wall Industry Co. Ltd.	16	-	7 Life Corp.	71	-
7 KOMEDA Holdings Co. Ltd.	103	-	5 Lifedrink Co., Inc.	52	-
1 Komehyo Holdings Co. Ltd.	10	-	9 LIFULL Co. Ltd.	8	-
4 Komeri Co. Ltd.	65	-	1 LIKE, Inc.	9	-
7 Komori Corp.	52	-	1 Lincal Co. Ltd.	2	-
3 Konaka Co. Ltd.	4	-	10 Link & Motivation, Inc.	26	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
6 Lintec Corp.	81	-	9 Megmilk Snow Brand Co. Ltd.	127	-
24 Lion Corp.	191	0.01	4 Meidensha Corp.	91	-
7 LITALICO, Inc.	45	-	2 Meiho Facility Works Ltd.	9	-
33 Lixil Corp.	273	0.01	1 Meiji Electric Industries Co. Ltd.	8	-
1 Loadstar Capital KK	19	-	18 MEIJI Holdings Co. Ltd.	292	0.01
1 Look Holdings, Inc.	14	-	2 Meiji Shipping Group Co. Ltd.	7	-
72 LY Corp.	193	0.01	3 Meiko Electronics Co. Ltd.	92	-
2 M&A Capital Partners Co. Ltd.	34	-	3 Meisei Industrial Co. Ltd.	23	-
11 M3, Inc.	112	-	9 MEITEC Group Holdings, Inc.	157	0.01
14 Mabuchi Motor Co. Ltd.	152	0.01	1 Meito Sangyo Co. Ltd.	12	-
1 Macbee Planet, Inc.	23	-	3 Meiwa Corp.	11	-
20 Macnica Holdings, Inc.	195	0.01	2 Meiwa Estate Co. Ltd.	10	-
5 Maeda Kosen Co. Ltd.	57	-	10 Menicon Co. Ltd.	54	-
2 Maezawa Industries, Inc.	12	-	14 Mercari, Inc.	173	0.01
2 Maezawa Kasei Industries Co. Ltd.	23	-	2 Mercuria Holdings Co. Ltd.	10	-
2 Maezawa Kyuso Industries Co. Ltd.	12	-	4 METAWATER Co. Ltd.	47	-
3 Makino Milling Machine Co. Ltd.	172	0.01	4 Micronics Japan Co. Ltd.	80	-
7 Makita Corp.	168	0.01	2 Microwave Chemical Co. Ltd.	5	-
- Mammy Mart Corp.	9	-	3 Midac Holdings Co. Ltd.	30	-
2 Management Solutions Co. Ltd.	26	-	8 Mie Kotsu Group Holdings, Inc.	20	-
5 Mandom Corp.	33	-	4 Mikuni Corp.	6	-
11 Mani, Inc.	68	-	3 Milbon Co. Ltd.	37	-
2 MarkLines Co. Ltd.	19	-	4 MIMAKI ENGINEERING Co. Ltd.	38	-
1 Mars Group Holdings Corp.	20	-	30 Minebea Mitsumi, Inc.	315	0.01
30 Marubeni Corp.	446	0.01	1 Ministop Co. Ltd.	8	-
2 Marubun Corp.	10	-	3 Mipox Corp.	7	-
1 Maruchiyo Yamaokaya Corp.	24	-	1 Mirai Industry Co. Ltd.	18	-
3 Marudai Food Co. Ltd.	27	-	1 Miraial Co. Ltd.	6	-
7 Maruha Nichiro Corp.	112	-	13 Mirait One Corp.	173	0.01
18 Marui Group Co. Ltd.	271	0.01	13 Mirarth Holdings, Inc.	25	-
10 Maruichi Steel Tube Ltd.	180	0.01	2 Miroku Jyoho Service Co. Ltd.	20	-
3 MARUKA FURUSATO Corp.	31	-	18 MISUMI Group, Inc.	179	0.01
8 Marusan Securities Co. Ltd.	35	-	4 Mitani Corp.	40	-
1 Maruwa Co. Ltd.	194	0.01	3 Mitani Sangyo Co. Ltd.	5	-
3 Maruzen CHI Holdings Co. Ltd.	5	-	1 Mitani Sekisan Co. Ltd.	45	-
1 Maruzen Co. Ltd.	18	-	6 Mito Securities Co. Ltd.	17	-
2 Maruzen Showa Unyu Co. Ltd.	65	-	5 Mitsuba Corp.	23	-
3 Marvelous, Inc.	8	-	158 Mitsubishi Chemical Group Corp.	622	0.02
2 Matching Service Japan Co. Ltd.	7	-	68 Mitsubishi Corp.	1,027	0.03
2 Matsuda Sangyo Co. Ltd.	32	-	37 Mitsubishi Electric Corp.	545	0.02
2 Matsui Construction Co. Ltd.	10	-	36 Mitsubishi Estate Co. Ltd.	481	0.01
16 Matsui Securities Co. Ltd.	57	-	16 Mitsubishi Gas Chemical Co., Inc.	185	0.01
25 MatsukiyoCocokara & Co.	377	0.01	103 Mitsubishi HC Capital, Inc.	563	0.02
1 Matsuoka Corp.	6	-	55 Mitsubishi Heavy Industries Ltd.	933	0.03
4 Matsuya Co. Ltd.	24	-	2 Mitsubishi Kakoki Kaisha Ltd.	15	-
1 Matsuyafoods Holdings Co. Ltd.	32	-	4 Mitsubishi Logisnext Co. Ltd.	44	-
2 Max Co. Ltd.	48	-	34 Mitsubishi Logistics Corp.	203	0.01
7 Maxell Ltd.	67	-	19 Mitsubishi Materials Corp.	224	0.01
2 Maxvalu Tokai Co. Ltd.	31	-	96 Mitsubishi Motors Corp.	214	0.01
76 Mazda Motor Corp.	354	0.01	3 Mitsubishi Paper Mills Ltd.	11	-
4 McDonald's Holdings Co. Japan Ltd.	141	0.01	4 Mitsubishi Pencil Co. Ltd.	48	-
8 MCJ Co. Ltd.	58	-	1 Mitsubishi Research Institute, Inc.	31	-
86 Mebuki Financial Group, Inc.	316	0.01	3 Mitsubishi Shokuhin Co. Ltd.	98	-
3 MEC Co. Ltd.	43	-	2 Mitsubishi Steel Manufacturing Co. Ltd.	16	-
1 Media Do Co. Ltd.	8	-	259 Mitsubishi UFJ Financial Group, Inc.	2,685	0.07
3 Medical System Network Co. Ltd.	7	-	2 Mitsuboshi Belting Ltd.	44	-
1 Medikit Co. Ltd.	6	-	45 Mitsui & Co. Ltd.	703	0.02
20 Medipal Holdings Corp.	230	0.01	22 Mitsui Chemicals, Inc.	379	0.01
2 Medius Holdings Co. Ltd.	10	-	2 Mitsui DM Sugar Co. Ltd.	37	-
2 Medley, Inc.	23	-	13 Mitsui E&S Co. Ltd.	157	0.01
2 MedPeer, Inc.	7	-	52 Mitsui Fudosan Co. Ltd.	371	0.01
1 Megachips Corp.	20	-	18 Mitsui High-Tec, Inc.	66	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
2 Mitsui Matsushima Holdings Co. Ltd.	45	-	9 Nexon Co. Ltd.	126	-
8 Mitsui Mining & Smelting Co. Ltd.	206	0.01	8 Nextage Co. Ltd.	69	-
16 Mitsui OSK Lines Ltd.	422	0.01	- NexTone, Inc.	4	-
8 Mitsui-Soko Holdings Co. Ltd.	153	0.01	26 NGK Insulators Ltd.	242	0.01
4 Mitsuo Group Holdings Co. Ltd.	42	-	10 NH Foods Ltd.	254	0.01
6 Miura Co. Ltd.	86	-	26 NHK Spring Co. Ltd.	212	0.01
5 MIXI, Inc.	87	-	2 Nicca Chemical Co. Ltd.	10	-
3 Miyaji Engineering Group, Inc.	30	-	1 Nice Corp.	7	-
3 Miyazaki Bank Ltd.	50	-	3 Nichia Steel Works Ltd.	5	-
1 Miyoshi Oil & Fat Co. Ltd.	7	-	8 Nichias Corp.	202	0.01
52 Mizuho Financial Group, Inc.	1,063	0.03	2 Nichiban Co. Ltd.	15	-
19 Mizuho Leasing Co. Ltd.	105	-	8 Nichicon Corp.	48	-
3 Mizuho Medy Co. Ltd.	23	-	2 Nichiden Corp.	31	-
7 Mizuno Corp.	106	-	3 Nichiha Corp.	47	-
3 Mochida Pharmaceutical Co. Ltd.	42	-	1 Nichimo Co. Ltd.	11	-
3 Modec, Inc.	78	-	24 Nichirei Corp.	232	0.01
5 Monogatari Corp.	90	-	3 Nichireki Group Co. Ltd.	39	-
12 MonotaRO Co. Ltd.	188	0.01	2 Nichirin Co. Ltd.	31	-
9 Morinaga & Co. Ltd.	111	-	33 NIDEC Corp.	477	0.01
11 Morinaga Milk Industry Co. Ltd.	186	0.01	12 Nifco, Inc.	215	0.01
2 Moriroku Co. Ltd.	23	-	1 Nihon Chouzai Co. Ltd.	17	-
4 Morita Holdings Corp.	49	-	3 Nihon Dempa Kogyo Co. Ltd.	10	-
2 Morito Co. Ltd.	17	-	1 Nihon Dengi Co. Ltd.	16	-
1 Morozoff Ltd.	10	-	1 Nihon Denkei Co. Ltd.	13	-
3 Mory Industries, Inc.	14	-	3 Nihon Flush Co. Ltd.	15	-
2 MOS Food Services, Inc.	38	-	4 Nihon House Holdings Co. Ltd.	7	-
3 MrMax Holdings Ltd.	11	-	2 Nihon Kagaku Sangyo Co. Ltd.	20	-
69 MS&AD Insurance Group Holdings, Inc.	1,217	0.03	42 Nihon M&A Center Holdings, Inc.	152	0.01
2 MTI Ltd.	10	-	6 Nihon Nohyaku Co. Ltd.	27	-
2 Mugen Estate Co. Ltd.	21	-	14 Nihon Parkerizing Co. Ltd.	91	-
5 m-up Holdings, Inc.	50	-	1 Nihon Plast Co. Ltd.	2	-
1 Murakami Corp.	19	-	2 Nihon Tokushu Toryo Co. Ltd.	14	-
29 Murata Manufacturing Co. Ltd.	312	0.01	1 Nihon Trim Co. Ltd.	12	-
6 Musashi Seimitsu Industry Co. Ltd.	95	-	1 Nihon Yamamura Glass Co. Ltd.	14	-
4 Musashino Bank Ltd.	65	-	6 Nikkiso Co. Ltd.	39	-
1 Muto Seiko Co.	8	-	4 Nikko Co. Ltd.	14	-
16 Nabtesco Corp.	201	0.01	14 Nikkon Holdings Co. Ltd.	235	0.01
2 Nachi-Fujikoshi Corp.	31	-	29 Nikon Corp.	215	0.01
2 Nafco Co. Ltd.	15	-	8 Nintendo Co. Ltd.	489	0.01
3 Nagano Keiki Co. Ltd.	28	-	7 Nippon Corp.	74	-
13 Nagase & Co. Ltd.	185	0.01	2 Nippon Air Conditioning Services Co. Ltd.	10	-
1 Nagase Brothers, Inc.	12	-	2 Nippon Aqua Co. Ltd.	8	-
17 Nagoya Railroad Co. Ltd.	141	0.01	1 Nippon Beet Sugar Manufacturing Co. Ltd.	14	-
2 Nakabayashi Co. Ltd.	6	-	1 Nippon Carbide Industries Co., Inc.	13	-
1 Nakamoto Packs Co. Ltd.	9	-	1 Nippon Carbon Co. Ltd.	29	-
- Nakamura Co. Ltd.	6	-	1 Nippon Chemical Industrial Co. Ltd.	10	-
8 Nakanishi, Inc.	76	-	3 Nippon Chemi-Con Corp.	16	-
2 Nakano Corp.	8	-	21 Nippon Coke & Engineering Co. Ltd.	9	-
5 Nakayama Steel Works Ltd.	15	-	1 Nippon Concept Corp.	11	-
2 Nakayamafuku Co. Ltd.	4	-	5 Nippon Concrete Industries Co. Ltd.	7	-
5 Namura Shipbuilding Co. Ltd.	60	-	11 Nippon Denko Co. Ltd.	14	-
10 Nankai Electric Railway Co. Ltd.	112	-	4 Nippon Densetsu Kogyo Co. Ltd.	54	-
3 Nanto Bank Ltd.	74	-	1 Nippon Dry-Chemical Co. Ltd.	20	-
1 Nanyo Corp.	8	-	10 Nippon Electric Glass Co. Ltd.	175	0.01
- Narasaki Sangyo Co. Ltd.	7	-	32 Nippon Express Holdings, Inc.	441	0.01
1 Natori Co. Ltd.	8	-	2 Nippon Fine Chemical Co. Ltd.	22	-
1 NCD Co. Ltd./Shinagawa	16	-	15 Nippon Gas Co. Ltd.	198	0.01
2 NEC Capital Solutions Ltd.	35	-	2 Nippon Hume Corp.	28	-
20 NEC Corp.	386	0.01	20 Nippon Kayaku Co. Ltd.	133	-
4 Net Protections Holdings, Inc.	9	-	1 Nippon Kodoshi Corp.	6	-
3 Neturen Co. Ltd.	20	-	10 Nippon Light Metal Holdings Co. Ltd.	83	-
1 New Art Holdings Co. Ltd.	8	-	40 Nippon Paint Holdings Co. Ltd.	223	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
17 Nippon Paper Industries Co. Ltd.	93	-	22 Nomura Holdings, Inc., ADR	100	-
24 Nippon Parking Development Co. Ltd.	30	-	64 Nomura Real Estate Holdings, Inc.	279	0.01
3 Nippon Rietec Co. Ltd.	26	-	16 Nomura Research Institute Ltd.	459	0.01
3 Nippon Road Co. Ltd.	44	-	3 Noritake Co. Ltd.	54	-
15 Nippon Sanso Holdings Corp.	389	0.01	2 Noritsu Koki Co. Ltd.	58	-
6 Nippon Seiki Co. Ltd.	40	-	6 Noritz Corp.	55	-
1 Nippon Seisen Co. Ltd.	6	-	40 North Pacific Bank Ltd.	118	-
1 Nippon Sharyo Ltd.	8	-	1 Nozawa Corp.	4	-
15 Nippon Sheet Glass Co. Ltd.	34	-	4 NPR-RIKEN Corp.	46	-
7 Nippon Shinyaku Co. Ltd.	130	-	4 NS Solutions Corp.	73	-
17 Nippon Shokubai Co. Ltd.	146	0.01	2 NS Tool Co. Ltd.	6	-
5 Nippon Signal Co. Ltd.	27	-	1 NS United Kaiun Kaisha Ltd.	22	-
6 Nippon Soda Co. Ltd.	99	-	8 NSD Co. Ltd.	138	0.01
46 Nippon Steel Corp.	689	0.02	58 NSK Ltd.	195	0.01
531 Nippon Telegraph & Telephone Corp.	439	0.01	1 NSW, Inc.	9	-
2 Nippon Television Holdings, Inc.	37	-	70 NTN Corp.	78	-
8 Nippon Thompson Co. Ltd.	21	-	22 NTT Data Group Corp.	454	0.01
2 Nippon Yakin Kogyo Co. Ltd.	40	-	12 Nxera Pharma Co. Ltd.	57	-
23 Nippon Yusen KK	635	0.02	1 Oat Agrio Co. Ltd.	13	-
23 Nipro Corp.	147	0.01	2 Obara Group, Inc.	32	-
1 Nireco Corp.	9	-	38 Obayashi Corp.	426	0.01
4 Nishikawa Rubber Co. Ltd.	48	-	1 OBIC Business Consultants Co. Ltd.	34	-
5 Nishimatsu Construction Co. Ltd.	114	-	8 Obic Co. Ltd.	221	0.01
3 Nishimatsuya Chain Co. Ltd.	38	-	18 Odakyu Electric Railway Co. Ltd.	147	0.01
18 Nishi-Nippon Financial Holdings, Inc.	204	0.01	6 Oeon Holdings, Inc.	16	-
5 Nishi-Nippon Railroad Co. Ltd.	53	-	6 Ogaki Kyoritsu Bank Ltd.	71	-
2 Nishio Holdings Co. Ltd.	49	-	1 Ohara, Inc.	4	-
15 Nissan Chemical Corp.	326	0.01	1 Ohashi Technica, Inc.	14	-
191 Nissan Motor Co. Ltd.	360	0.01	5 Ohsho Food Service Corp.	86	-
11 Nissan Shatai Co. Ltd.	63	-	1 OIE Sangyo Co. Ltd.	10	-
4 Nissan Tokyo Sales Holdings Co. Ltd.	10	-	3 Oiles Corp.	34	-
1 Nissei ASB Machine Co. Ltd.	28	-	1 Oita Bank Ltd.	28	-
1 Nissei Plastic Industrial Co. Ltd.	5	-	83 Oji Holdings Corp.	291	0.01
6 Nissha Co. Ltd.	39	-	6 Okabe Co. Ltd.	26	-
4 Nisshin Group Holdings Co. Ltd.	10	-	1 Okada Aiyon Corp.	9	-
4 Nisshin Oillio Group Ltd.	102	-	1 Okamoto Industries, Inc.	37	-
23 Nisshin Seifun Group, Inc.	203	0.01	1 Okamoto Machine Tool Works Ltd.	12	-
24 Nisshinbo Holdings, Inc.	113	-	6 Okamura Corp.	73	-
2 Nissin Corp.	79	-	23 Okasan Securities Group, Inc.	81	-
4 Nissin Foods Holdings Co. Ltd.	60	-	11 Oki Electric Industry Co. Ltd.	75	-
2 Nisso Holdings Co. Ltd.	6	-	3 Okinawa Cellular Telephone Co.	76	-
40 Nissui Corp.	174	0.01	3 Okinawa Electric Power Co., Inc.	16	-
17 Niterra Co. Ltd.	414	0.01	3 Okinawa Financial Group, Inc.	37	-
3 Nitori Holdings Co. Ltd.	188	0.01	7 OKUMA Corp.	132	-
3 Nitta Corp.	60	-	4 Okumura Corp.	89	-
1 Nitta Gelatin, Inc.	4	-	1 Okura Industrial Co. Ltd.	22	-
2 Nittetsu Mining Co. Ltd.	57	-	3 Okuwa Co. Ltd.	14	-
2 Nitto Boseki Co. Ltd.	61	-	68 Olympus Corp.	650	0.02
53 Nitto Denko Corp.	720	0.02	10 Omron Corp.	198	0.01
- Nitto Fuji Flour Milling Co. Ltd.	15	-	1 One Career, Inc.	15	-
3 Nitto Kogyo Corp.	49	-	34 Ono Pharmaceutical Co. Ltd.	273	0.01
1 Nitto Kohki Co. Ltd.	10	-	3 Onoken Co. Ltd.	19	-
3 Nitto Seiko Co. Ltd.	9	-	13 Onward Holdings Co. Ltd.	38	-
4 Nittoc Construction Co. Ltd.	21	-	- Ootoya Holdings Co. Ltd.	11	-
1 Nittoku Co. Ltd.	13	-	10 Open House Group Co. Ltd.	312	0.01
2 Noda Corp.	6	-	7 Open Up Group, Inc.	66	-
2 Noevir Holdings Co. Ltd.	42	-	3 Optex Group Co. Ltd.	26	-
16 NOF Corp.	207	0.01	2 Optim Corp.	4	-
3 Nohmi Bosai Ltd.	53	-	5 Optimus Group Co. Ltd.	9	-
9 Nojima Corp.	121	-	5 Oporun Co. Ltd.	36	-
12 NOK Corp.	127	-	2 Oracle Corp. (Japan listing)	172	0.01
117 Nomura Holdings, Inc.	529	0.02	4 Organo Corp.	159	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
7 Orient Corp.	31	-	2 Quick Co. Ltd.	19	-
22 Oriental Land Co. Ltd.	358	0.01	2 Raccoon Holdings, Inc.	10	-
20 Oriental Shiraishi Corp.	37	-	5 Raito Kogyo Co. Ltd.	75	-
1 Origin Co. Ltd.	4	-	3 Raiznext Corp.	26	-
63 ORIX Corp.	990	0.03	8 Raksul, Inc.	53	-
1 Oro Co. Ltd.	12	-	11 Rakus Co. Ltd.	121	-
12 Osaka Gas Co. Ltd.	222	0.01	6 Rakuten Bank Ltd.	237	0.01
2 Osaka Organic Chemical Industry Ltd.	28	-	63 Rakuten Group, Inc.	256	0.01
2 Osaka Steel Co. Ltd.	25	-	2 Rasa Corp.	14	-
5 OSAKA Titanium Technologies Co. Ltd.	37	-	1 Rasa Industries Ltd.	10	-
5 Osaki Electric Co. Ltd.	24	-	33 Recruit Holdings Co. Ltd.	1,476	0.04
10 OSG Corp.	87	-	16 Relo Group, Inc.	140	0.01
9 Otsuka Corp.	145	0.01	3 Renaissance, Inc.	14	-
23 Otsuka Holdings Co. Ltd.	882	0.03	78 Renesas Electronics Corp.	707	0.02
1 OUG Holdings, Inc.	8	-	30 Rengo Co. Ltd.	114	-
3 Oval Corp.	7	-	8 RENOVA, Inc.	29	-
3 Oyo Corp.	38	-	- Resol Holdings Co. Ltd.	10	-
1 Ozu Corp.	6	-	98 Resona Holdings, Inc.	642	0.02
5 Pacific Industrial Co. Ltd.	34	-	26 Resonac Holdings Corp.	417	0.01
2 Pacific Metals Co. Ltd.	18	-	27 Resorttrust, Inc.	225	0.01
2 Pack Corp.	26	-	3 Restar Corp.	43	-
6 PAL GROUP Holdings Co. Ltd.	102	-	3 Retail Partners Co. Ltd.	19	-
4 PALTAC Corp.	92	-	3 Rheon Automatic Machinery Co. Ltd.	16	-
16 Pan Pacific International Holdings Corp.	387	0.01	- Rhythm Co. Ltd.	8	-
87 Panasonic Holdings Corp.	738	0.02	38 Ricoh Co. Ltd.	260	0.01
1 Paraca, Inc.	7	-	2 Ricoh Leasing Co. Ltd.	53	-
7 Paramount Bed Holdings Co. Ltd.	85	-	1 Ride On Express Holdings Co. Ltd.	5	-
17 Park24 Co. Ltd.	178	0.01	4 Riken Keiki Co. Ltd.	53	-
2 Parker Corp.	10	-	5 Riken Technos Corp.	30	-
5 Pasona Group, Inc.	60	-	2 Riken Vitamin Co. Ltd.	33	-
2 Pegasus Co. Ltd.	5	-	3 Ringer Hut Co. Ltd.	38	-
39 Penta-Ocean Construction Co. Ltd.	173	0.01	10 Rinnai Corp.	182	0.01
1 People Dreams & Technologies Group Co. Ltd.	11	-	1 Rion Co. Ltd.	18	-
14 PeptiDream, Inc.	126	-	4 Rise Consulting Group, Inc.	21	-
191 Persol Holdings Co. Ltd.	265	0.01	2 Riso Kagaku Corp.	9	-
2 Pharma Foods International Co. Ltd.	9	-	13 Riso Kyoiku Co. Ltd.	15	-
5 PHC Holdings Corp.	26	-	1 Rix Corp.	8	-
1 PIA Corp.	9	-	36 Rohm Co. Ltd.	286	0.01
1 Pickles Holdings Co. Ltd.	4	-	10 Rohto Pharmaceutical Co. Ltd.	108	-
13 Pigeon Corp.	122	-	2 Rokko Butter Co. Ltd.	12	-
3 PILLAR Corp.	50	-	2 Roland Corp.	29	-
4 Pilot Corp.	80	-	17 Rorze Corp.	139	0.01
4 Piolax, Inc.	40	-	29 Round One Corp.	166	0.01
2 PKSHA Technology, Inc.	39	-	4 Royal Holdings Co. Ltd.	53	-
3 Plaid, Inc.	21	-	1 RS Technologies Co. Ltd.	20	-
6 Plus Alpha Consulting Co. Ltd.	60	-	4 Ryobi Ltd.	40	-
3 Pole To Win Holdings, Inc.	5	-	2 RYODEN Corp.	21	-
1 Poppins Corp.	5	-	21 Ryohin Keikaku Co. Ltd.	605	0.02
2 Port, Inc.	13	-	4 Ryoyo Ryosan Holdings, Inc.	54	-
1 PR Times Corp.	8	-	2 S Foods, Inc.	32	-
5 Premium Group Co. Ltd.	57	-	2 S&B Foods, Inc.	24	-
1 Premium Water Holdings, Inc.	15	-	4 SAAF Holdings Co. Ltd.	5	-
12 Press Kogyo Co. Ltd.	34	-	2 Sac's Bar Holdings, Inc.	10	-
11 Prestige International, Inc.	36	-	2 Saibu Gas Holdings Co. Ltd.	20	-
3 Prima Meat Packers Ltd.	40	-	5 Saizeriya Co. Ltd.	118	-
5 Procrea Holdings, Inc.	41	-	2 Sakai Chemical Industry Co. Ltd.	30	-
2 Pronexus, Inc.	12	-	2 Sakai Heavy Industries Ltd.	16	-
1 Pro-Ship, Inc.	11	-	4 Sakai Moving Service Co. Ltd.	47	-
1 PS Construction Co. Ltd.	13	-	5 Sakata INX Corp.	53	-
1 Punch Industry Co. Ltd.	3	-	4 Sakata Seed Corp.	80	-
2 QB Net Holdings Co. Ltd.	13	-	7 Sala Corp.	34	-
3 Qol Holdings Co. Ltd.	28	-	1 Samco, Inc.	11	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
2 San Holdings, Inc.	14	-	1 SEMITEC Corp.	8	-
5 San ju San Financial Group, Inc.	69	-	19 Senko Group Holdings Co. Ltd.	179	0.01
5 San-A Co. Ltd.	76	-	2 Senshu Electric Co. Ltd.	49	-
7 San-Ai Obbli Co. Ltd.	64	-	39 Senshu Ikeda Holdings, Inc.	109	-
6 Sangetsu Corp.	92	-	3 Senshukai Co. Ltd.	4	-
22 San-In Godo Bank Ltd.	142	0.01	8 Septeni Holdings Co. Ltd.	16	-
3 Sanken Electric Co. Ltd.	128	-	1 SERAKU Co. Ltd.	8	-
4 Sanki Engineering Co. Ltd.	78	-	6 Seria Co. Ltd.	76	-
7 Sanko Gosei Ltd.	21	-	127 Seven & i Holdings Co. Ltd.	1,421	0.04
- Sanko Metal Industrial Co. Ltd.	12	-	95 Seven Bank Ltd.	136	0.01
20 Sankyo Co. Ltd.	265	0.01	2 SFP Holdings Co. Ltd.	28	-
1 Sankyo Frontier Co. Ltd.	8	-	29 SG Holdings Co. Ltd.	208	0.01
6 Sankyo Seiko Co. Ltd.	21	-	3 Sharingtechnology, Inc.	15	-
4 Sankyo Tateyama, Inc.	13	-	14 Sharp Corp.	51	-
6 Sankyu, Inc.	223	0.01	2 Shibaura Electronics Co. Ltd.	49	-
2 Sanoh Industrial Co. Ltd.	8	-	3 Shibaura Machine Co. Ltd.	59	-
7 Sanrio Co. Ltd.	245	0.01	2 Shibaura Mechatronics Corp.	75	-
1 Sansei Technologies, Inc.	6	-	1 Shibusawa Logistics Corp.	26	-
2 Sansha Electric Manufacturing Co. Ltd.	11	-	2 Shibuya Corp.	34	-
1 Sanshin Electronics Co. Ltd.	13	-	25 SHIFT, Inc.	219	0.01
1 Santec Holdings Corp.	15	-	5 Shiga Bank Ltd.	158	0.01
32 Santen Pharmaceutical Co. Ltd.	264	0.01	1 Shikibo Ltd.	4	-
14 Sanwa Holdings Corp.	364	0.01	4 Shikoku Bank Ltd.	24	-
2 Sanyo Chemical Industries Ltd.	32	-	15 Shikoku Electric Power Co., Inc.	92	-
1 Sanyo Denki Co. Ltd.	63	-	4 Shikoku Kasei Holdings Corp.	40	-
1 Sanyo Electric Railway Co. Ltd.	10	-	4 Shima Seiki Manufacturing Ltd.	19	-
1 Sanyo Shokai Ltd.	22	-	1 Shimadaya Corp.	9	-
4 Sanyo Trading Co. Ltd.	28	-	9 Shimadzu Corp.	163	0.01
5 Sapporo Holdings Ltd.	186	0.01	4 Shimamura Co. Ltd.	224	0.01
2 Sata Construction Co. Ltd.	14	-	2 Shimano, Inc.	195	0.01
5 Sato Corp.	48	-	1 Shimizu Bank Ltd.	9	-
1 Sato Shoji Corp.	11	-	32 Shimizu Corp.	264	0.01
2 Satori Electric Co. Ltd.	17	-	1 Shimojima Co. Ltd.	7	-
15 Sawai Group Holdings Co. Ltd.	135	0.01	2 Shin Nippon Air Technologies Co. Ltd.	25	-
1 SAXA, Inc.	16	-	4 Shinagawa Refractories Co. Ltd.	35	-
4 SBI ARUHI Corp.	15	-	1 Shindengen Electric Manufacturing Co. Ltd.	8	-
3 SBI Global Asset Management Co. Ltd.	12	-	57 Shin-Etsu Chemical Co. Ltd.	1,342	0.04
14 SBI Holdings, Inc.	324	0.01	5 Shin-Etsu Polymer Co. Ltd.	42	-
1 SBI Insurance Group Co. Ltd.	6	-	1 Shinki Bus Co. Ltd.	9	-
6 SBI Sumishin Net Bank Ltd.	139	0.01	5 Shinko Shoji Co. Ltd.	24	-
2 SBS Holdings, Inc.	29	-	7 Shinmaywa Industries Ltd.	51	-
6 SCREEN Holdings Co. Ltd.	303	0.01	4 Shinnihon Corp.	31	-
5 Scroll Corp.	25	-	1 Shinnihonseiyaku Co. Ltd.	12	-
8 SCSK Corp.	172	0.01	2 Shinsho Corp.	21	-
2 SEC Carbon Ltd.	15	-	2 Shinwa Co. Ltd. (Tokyo)	26	-
7 Secom Co. Ltd.	195	0.01	2 Shinwa Co. Ltd. Standard (Tokyo)	7	-
2 Seed Co. Ltd.	5	-	35 Shionogi & Co. Ltd.	430	0.01
12 Sega Sammy Holdings, Inc.	173	0.01	10 Ship Healthcare Holdings, Inc.	97	-
1 Seibu Electric & Machinery Co. Ltd.	12	-	15 Shiseido Co. Ltd.	175	0.01
1 Seibu Giken Co. Ltd.	8	-	36 Shizuoka Financial Group, Inc.	313	0.01
16 Seibu Holdings, Inc.	316	0.01	6 Shizuoka Gas Co. Ltd.	35	-
2 Seika Corp.	39	-	5 SHO-BOND Holdings Co. Ltd.	114	-
4 Seikagaku Corp.	15	-	6 Shoei Co. Ltd.	54	-
2 Seikitokyu Kogyo Co. Ltd.	16	-	1 Shoei Foods Corp.	19	-
31 Seiko Epson Corp.	297	0.01	1 Shofu, Inc.	6	-
4 Seiko Group Corp.	86	-	3 Showa Sangyo Co. Ltd.	39	-
17 Seino Holdings Co. Ltd.	187	0.01	10 SIGMAXYZ Holdings, Inc.	62	-
5 Seiren Co. Ltd.	64	-	6 Siix Corp.	36	-
28 Sekisui Chemical Co. Ltd.	359	0.01	5 Simplex Holdings, Inc.	102	-
28 Sekisui House Ltd.	465	0.01	3 Sinfonia Technology Co. Ltd.	116	-
4 Sekisui Jushi Corp.	36	-	7 Sinko Industries Ltd.	43	-
2 Sekisui Kasei Co. Ltd.	4	-	6 Sintokogio Ltd.	26	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
1 SK Kaken Co. Ltd.	49	-	30 Sumitomo Mitsui Trust Group, Inc.	593	0.02
1 SK-Electronics Co. Ltd.	14	-	5 Sumitomo Osaka Cement Co. Ltd.	97	-
27 SKY Perfect JSAT Holdings, Inc.	177	0.01	16 Sumitomo Realty & Development Co. Ltd.	451	0.01
24 Skylark Holdings Co. Ltd.	393	0.01	5 Sumitomo Riko Co. Ltd.	41	-
5 Skymark Airlines, Inc.	15	-	23 Sumitomo Rubber Industries Ltd.	212	0.01
- Smaregi, Inc.	7	-	1 Sumitomo Seika Chemicals Co. Ltd.	23	-
1 SMC Corp.	238	0.01	7 Sumitomo Warehouse Co. Ltd.	112	-
1 SMK Corp.	6	-	4 Sun Frontier Fudousan Co. Ltd.	48	-
11 SMS Co. Ltd.	79	-	2 Suncall Corp.	3	-
28 Socionext, Inc.	304	0.01	7 Sundrug Co. Ltd.	167	0.01
2 Soda Nikka Co. Ltd.	12	-	7 Suntory Beverage & Food Ltd.	165	0.01
5 Sodick Co. Ltd.	24	-	2 Sun-Wa Technos Corp.	20	-
1 Soft99 Corp.	9	-	1 SUNWELS Co. Ltd.	4	-
704 SoftBank Corp.	803	0.02	20 Suruga Bank Ltd.	137	0.01
60 SoftBank Group Corp.	2,341	0.06	1 Suzuden Corp.	11	-
1 Softcreate Holdings Corp.	15	-	10 Suzuken Co. Ltd.	282	0.01
- Software Service, Inc.	27	-	2 Suzuki Co. Ltd.	17	-
37 Sohgo Security Services Co. Ltd.	190	0.01	76 Suzuki Motor Corp.	716	0.02
21 Sojitz Corp.	389	0.01	5 SWCC Corp.	165	0.01
3 Soken Chemical & Engineering Co. Ltd.	26	-	25 Sysmex Corp.	310	0.01
10 Solasto Corp.	20	-	2 System Research Co. Ltd.	22	-
1 Soliton Systems KK	9	-	1 System Support Holdings, Inc.	14	-
47 Sampo Holdings, Inc.	1,051	0.03	- Systems Engineering Consultants Co. Ltd.	11	-
224 Sony Group Corp.	4,454	0.12	34 Systema Corp.	70	-
7 Sotetsu Holdings, Inc.	78	-	4 Syuppin Co. Ltd.	21	-
1 Space Co. Ltd.	6	-	5 T Hasegawa Co. Ltd.	68	-
4 Sparx Group Co. Ltd.	32	-	1 T RAD Co. Ltd.	15	-
1 SPK Corp.	11	-	23 T&D Holdings, Inc.	390	0.01
10 S-Pool, Inc.	18	-	2 Tachibana Eletech Co. Ltd.	22	-
2 Square Enix Holdings Co. Ltd.	114	-	1 Tachikawa Corp.	11	-
2 SRA Holdings	36	-	4 Tachi-S Co. Ltd.	38	-
1 SRE Holdings Corp.	24	-	14 Tadano Ltd.	69	-
5 SRS Holdings Co. Ltd.	34	-	2 Taihei Dengyo Kaisha Ltd.	52	-
1 ST Corp.	11	-	16 Taiheiyō Cement Corp.	311	0.01
2 St. Care Holding Corp.	8	-	2 Taiho Kogyo Co. Ltd.	7	-
2 St. Marc Holdings Co. Ltd.	22	-	7 Taikisha Ltd.	86	-
14 Stanley Electric Co. Ltd.	198	0.01	1 Taiko Bank Ltd.	7	-
4 Star Mica Holdings Co. Ltd.	19	-	7 Taisei Corp.	292	0.01
5 Star Micronics Co. Ltd.	45	-	1 Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	9	-
5 Starts Corp., Inc.	112	-	5 Taiyo Holdings Co. Ltd.	153	0.01
5 Starzen Co. Ltd.	31	-	19 Taiyo Yuden Co. Ltd.	236	0.01
1 Stella Chemifa Corp.	23	-	3 Takamatsu Construction Group Co. Ltd.	38	-
1 Step Co. Ltd.	9	-	2 Takamiya Co. Ltd.	4	-
1 STI Foods Holdings, Inc.	8	-	2 Takaoka Toko Co. Ltd.	22	-
2 Strike Co. Ltd.	45	-	1 Takara & Co. Ltd.	17	-
1 Studio Alice Co. Ltd.	12	-	7 Takara Bio, Inc.	28	-
75 Subaru Corp.	1,018	0.03	20 Takara Holdings, Inc.	135	0.01
1 Subaru Enterprise Co. Ltd.	25	-	5 Takara Standard Co. Ltd.	62	-
11 Sugi Holdings Co. Ltd.	171	0.01	2 Takasago International Corp.	68	-
3 Sugimoto & Co. Ltd.	29	-	4 Takasago Thermal Engineering Co. Ltd.	127	-
56 SUMCO Corp.	279	0.01	2 Takashima & Co. Ltd.	17	-
6 Sumida Corp.	29	-	38 Takashimaya Co. Ltd.	228	0.01
11 Sumitomo Bakelite Co. Ltd.	222	0.01	1 Takasho Co. Ltd.	3	-
155 Sumitomo Chemical Co. Ltd.	276	0.01	2 Take & Give Needs Co. Ltd.	9	-
28 Sumitomo Corp.	530	0.02	1 TAKEBISHI Corp.	12	-
1 Sumitomo Densetsu Co. Ltd.	50	-	59 Takeda Pharmaceutical Co. Ltd.	1,304	0.04
41 Sumitomo Electric Industries Ltd.	637	0.02	1 Takemoto Yohki Co. Ltd.	3	-
17 Sumitomo Forestry Co. Ltd.	376	0.01	5 Takeuchi Manufacturing Co. Ltd.	116	-
16 Sumitomo Heavy Industries Ltd.	250	0.01	1 Taki Chemical Co. Ltd.	9	-
13 Sumitomo Metal Mining Co. Ltd.	221	0.01	6 Takuma Co. Ltd.	58	-
19 Sumitomo Mitsui Construction Co. Ltd.	57	-	2 Tama Home Co. Ltd.	38	-
96 Sumitomo Mitsui Financial Group, Inc.	1,835	0.05			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
5 Tamron Co. Ltd.	82	-	7 Tokai Rika Co. Ltd.	82	-
8 Tamura Corp.	18	-	27 Tokai Tokyo Financial Holdings, Inc.	67	-
1 Tanabe Engineering Corp.	11	-	1 Token Corp.	58	-
4 Tanseisha Co. Ltd.	24	-	63 Tokio Marine Holdings, Inc.	1,991	0.05
1 Taoka Chemical Co. Ltd.	7	-	2 Tokushu Tokai Paper Co. Ltd.	32	-
2 Tayca Corp.	14	-	10 Tokuyama Corp.	140	0.01
3 Tazmo Co. Ltd.	26	-	2 Tokyo Base Co. Ltd.	2	-
2 Tbk Co. Ltd.	4	-	18 Tokyo Century Corp.	140	0.01
5 TBS Holdings, Inc.	126	-	90 Tokyo Electric Power Co. Holdings, Inc.	183	0.01
5 TDC Soft, Inc.	36	-	2 Tokyo Electron Device Ltd.	35	-
104 TDK Corp.	847	0.02	11 Tokyo Electron Ltd.	1,288	0.04
4 TechMatrix Corp.	48	-	3 Tokyo Energy & Systems, Inc.	19	-
3 Techno Horizon Co. Ltd.	6	-	12 Tokyo Gas Co. Ltd.	290	0.01
1 Techno Medica Co. Ltd.	7	-	3 Tokyo Individualized Educational Institute, Inc.	5	-
1 Techno Ryowa Ltd.	22	-	3 Tokyo Kiraboshi Financial Group, Inc.	101	-
1 Techno Smart Corp.	8	-	11 Tokyo Ohka Kogyo Co. Ltd.	218	0.01
14 TechnoPro Holdings, Inc.	292	0.01	2 Tokyo Radiator Manufacturing Co. Ltd.	10	-
26 Teijin Ltd.	156	0.01	2 Tokyo Rope Manufacturing Co. Ltd.	13	-
1 Teikoku Electric Manufacturing Co. Ltd.	21	-	2 Tokyo Sangyo Co. Ltd.	7	-
2 Teikoku Sen-I Co. Ltd.	26	-	5 Tokyo Seimitsu Co. Ltd.	221	0.01
1 Teikoku Tsushin Kogyo Co. Ltd.	10	-	9 Tokyo Steel Manufacturing Co. Ltd.	71	-
2 Tekken Corp.	23	-	28 Tokyo Tatemono Co. Ltd.	373	0.01
- Temairazu, Inc.	6	-	1 Tokyo Tekko Co. Ltd.	29	-
1 Tenpos Holdings Co. Ltd.	9	-	2 Tokyotokeiba Co. Ltd.	41	-
1 Tera Probe, Inc.	9	-	12 Tokyu Construction Co. Ltd.	58	-
1 Terasaki Electric Co. Ltd.	18	-	17 Tokyu Corp.	151	0.01
12 Terumo Corp.	170	0.01	86 Tokyu Fudosan Holdings Corp.	466	0.01
1 TESEC Corp.	4	-	5 Toli Corp.	13	-
6 Tess Holdings Co. Ltd.	11	-	1 Tomato Bank Ltd.	5	-
14 THK Co. Ltd.	288	0.01	1 Tomen Devices Corp.	15	-
1 Tigers Polymer Corp.	6	-	3 Tomoe Corp.	23	-
14 TIS, Inc.	347	0.01	2 Tomoe Engineering Co. Ltd.	16	-
3 TKC Corp.	65	-	2 Tomoku Co. Ltd.	25	-
8 Toa Corp. (non-voting rights)	58	-	29 TOMONY Holdings, Inc.	81	-
5 Toa Corp. (voting rights)	26	-	13 Tomy Co. Ltd.	201	0.01
4 TOA ROAD Corp.	31	-	14 Topcon Corp.	226	0.01
14 Toagosei Co. Ltd.	99	-	12 TOPPAN Holdings, Inc.	237	0.01
- Toba, Inc.	4	-	5 Topre Corp.	50	-
4 TOBISHIMA HOLDINGS, Inc.	41	-	2 Topy Industries Ltd.	20	-
11 Tobu Railway Co. Ltd.	150	0.01	87 Toray Industries, Inc.	443	0.01
6 TOC Co. Ltd.	22	-	2 Torex Semiconductor Ltd.	10	-
7 Tocalo Co. Ltd.	67	-	6 Toridoll Holdings Corp.	137	0.01
10 Tochigi Bank Ltd.	19	-	2 Torigoe Co. Ltd.	10	-
32 Toda Corp.	145	0.01	2 Torii Pharmaceutical Co. Ltd.	61	-
1 Toda Kogyo Corp.	2	-	3 Torishima Pump Manufacturing Co. Ltd.	32	-
4 Toei Animation Co. Ltd.	60	-	4 Tosei Corp.	57	-
1 Toei Co. Ltd.	25	-	5 Toshiba TEC Corp.	71	-
8 Toenec Corp.	52	-	2 Tosho Co. Ltd.	7	-
1 Togami Electric Manufacturing Co. Ltd.	9	-	35 Tosoh Corp.	384	0.01
27 Toho Bank Ltd.	47	-	3 Totech Corp.	47	-
2 Toho Co. Ltd.	94	-	3 Totetsu Kogyo Co. Ltd.	59	-
2 Toho Co. Ltd. (Wholesale)	28	-	11 TOTO Ltd.	218	0.01
6 Toho Gas Co. Ltd.	117	-	1 Tottori Bank Ltd.	4	-
7 Toho Holdings Co. Ltd.	166	0.01	1 Toukei Computer Co. Ltd.	12	-
4 Toho Titanium Co. Ltd.	22	-	1 Toumei Co. Ltd.	8	-
1 Toho Zinc Co. Ltd.	5	-	1 Tow Co. Ltd.	7	-
1 Tohoku Bank Ltd.	5	-	5 Towa Bank Ltd.	18	-
28 Tohoku Electric Power Co., Inc.	147	0.01	8 Towa Corp.	66	-
5 Tohokushinsha Film Corp.	14	-	5 Towa Pharmaceutical Co. Ltd.	74	-
30 Tokai Carbon Co. Ltd.	161	0.01	2 Toyo Corp.	17	-
3 Tokai Corp.	36	-	1 Toyo Denki Seizo KK	7	-
12 TOKAI Holdings Corp.	61	-	4 Toyo Engineering Corp.	14	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Japan - 5.65% (continued)		
1 Toyo Gosei Co. Ltd.	12	-	2 User Local, Inc.	15	-
3 Toyo Innovex Co. Ltd.	9	-	12 Ushio, Inc.	114	-
1 Toyo Kanetsu KK	19	-	38 USS Co. Ltd.	304	0.01
1 Toyo Logistics Co. Ltd.	6	-	4 UT Group Co. Ltd.	48	-
8 Toyo Securities Co. Ltd.	18	-	2 V Technology Co. Ltd.	34	-
12 Toyo Seikan Group Holdings Ltd.	177	0.01	5 Valor Holdings Co. Ltd.	68	-
4 Toyo Suisan Kaisha Ltd.	193	0.01	2 Valqua Ltd.	33	-
3 Toyo Tanso Co. Ltd.	57	-	3 Value HR Co. Ltd.	26	-
16 Toyo Tire Corp.	249	0.01	2 ValueCommerce Co. Ltd.	7	-
1 Toyo Wharf & Warehouse Co. Ltd.	8	-	7 Vector, Inc.	33	-
15 Toyobo Co. Ltd.	68	-	3 Vertex Corp.	35	-
9 Toyoda Gosei Co. Ltd.	130	-	5 Vision, Inc.	32	-
13 Toyota Boshoku Corp.	141	0.01	3 Visional, Inc.	158	0.01
4 Toyota Industries Corp.	333	0.01	6 Vital KSK Holdings, Inc.	42	-
504 Toyota Motor Corp.	7,125	0.19	16 VT Holdings Co. Ltd.	40	-
62 Toyota Tsusho Corp.	975	0.03	6 Wacoal Holdings Corp.	150	0.01
3 TPR Co. Ltd.	30	-	17 Wacom Co. Ltd.	55	-
5 Traders Holdings Co. Ltd.	29	-	1 Wakachiku Construction Co. Ltd.	27	-
2 Transaction Co. Ltd.	28	-	5 Wakita & Co. Ltd.	44	-
4 Transaction Media Networks, Inc.	9	-	2 Warabeya Nichiyo Holdings Co. Ltd.	23	-
3 Transcosmos, Inc.	52	-	1 Waseda Academy Co. Ltd.	13	-
5 TRE Holdings Corp.	38	-	2 Watahan & Co. Ltd.	13	-
2 Treasure Factory Co. Ltd.	18	-	3 WATAMI Co. Ltd.	14	-
6 Trend Micro, Inc.	314	0.01	1 WDB Holdings Co. Ltd.	13	-
2 Trender, Inc.	8	-	1 WDI Corp.	9	-
2 Tri Chemical Laboratories, Inc.	31	-	1 Weathernews, Inc.	25	-
1 Trinity Industrial Corp.	8	-	12 Welcia Holdings Co. Ltd.	154	0.01
6 Trusco Nakayama Corp.	67	-	1 Wellneo Sugar Co. Ltd.	17	-
8 TRYT, Inc.	22	-	2 Wellnet Corp.	10	-
13 TS Tech Co. Ltd.	111	-	3 West Holdings Corp.	23	-
10 TSI Holdings Co. Ltd.	57	-	14 West Japan Railway Co.	231	0.01
6 Tsubaki Nakashima Co. Ltd.	11	-	2 Will Group, Inc.	10	-
10 Tsubakimoto Chain Co.	98	-	3 WingArc1st, Inc.	56	-
2 Tsubakimoto Kogyo Co. Ltd.	25	-	1 With U.S. Corp.	11	-
4 Tsuburaya Fields Holdings, Inc.	44	-	1 Wood One Co. Ltd.	5	-
7 Tsugami Corp.	63	-	2 Workman Co. Ltd.	60	-
2 Tsukada Global Holdings, Inc.	7	-	4 World Co. Ltd.	48	-
4 Tsukishima Holdings Co. Ltd.	38	-	1 World Holdings Co. Ltd.	12	-
15 Tsukuba Bank Ltd.	19	-	1 Wowow, Inc.	4	-
8 Tsumura & Co.	135	0.01	4 Xebio Holdings Co. Ltd.	22	-
5 Tsuruha Holdings, Inc.	279	0.01	2 YAC Holdings Co. Ltd.	6	-
3 Tsurumi Manufacturing Co. Ltd.	52	-	4 Yahagi Construction Co. Ltd.	34	-
1 Tsutsumi Jewelry Co. Ltd.	9	-	8 Yakult Honsha Co. Ltd.	119	-
1 Tsuzuki Denki Co. Ltd.	16	-	3 YAKUODO Holdings Co. Ltd.	32	-
4 TV Asahi Holdings Corp.	55	-	5 YAMABIKO Corp.	50	-
2 Tv Tokyo Holdings Corp.	40	-	2 YAMADA Consulting Group Co. Ltd.	15	-
3 TWOSTONE&Sons	16	-	72 Yamada Holdings Co. Ltd.	160	0.01
3 TYK Corp.	7	-	3 Yamae Group Holdings Co. Ltd.	31	-
5 UACJ Corp.	125	-	4 Yamagata Bank Ltd.	33	-
14 UBE Corp.	168	0.01	25 Yamaguchi Financial Group, Inc.	194	0.01
- Ubicom Holdings, Inc.	2	-	24 Yamaha Corp.	123	-
1 Uchida Yoko Co. Ltd.	51	-	107 Yamaha Motor Co. Ltd.	611	0.02
1 Ultrafabrics Holdings Co. Ltd.	3	-	3 Yamaichi Electronics Co. Ltd.	38	-
7 Ulvac, Inc.	182	0.01	1 Yamami Co.	25	-
9 U-Next Holdings Co. Ltd.	100	-	4 Yamanashi Chuo Bank Ltd.	58	-
53 Unicharm Corp.	312	0.01	3 Yamatane Corp.	30	-
1 Union Tool Co.	23	-	2 Yamato Corp.	15	-
5 Unipres Corp.	26	-	27 Yamato Holdings Co. Ltd.	273	0.01
5 United Arrows Ltd.	52	-	4 Yamato Kogyo Co. Ltd.	173	0.01
9 United Super Markets Holdings, Inc.	40	-	1 Yamaya Corp.	13	-
3 UNITED, Inc.	10	-	16 Yamazaki Baking Co. Ltd.	260	0.01
4 Universal Entertainment Corp.	23	-	1 Yamazawa Co. Ltd.	5	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.65% (continued)			Korea, Republic of - 1.23% (continued)		
7 Yamazen Corp.	49	-	4 Aprogen Biologics	1	-
3 Yaoko Co. Ltd.	125	-	7 Aprogen, Inc.	3	-
2 Yashima Denki Co. Ltd.	20	-	- APS, Inc.	1	-
11 Yaskawa Electric Corp.	184	0.01	3 Asia Cement Co. Ltd.	16	-
3 Yasuda Logistics Corp.	26	-	- ASIA Holdings Co. Ltd.	21	-
2 YE DIGITAL Corp.	7	-	4 Asia Paper Manufacturing Co. Ltd.	16	-
9 Yellow Hat Ltd.	69	-	5 Atinum Investment Co. Ltd.	7	-
3 Yodogawa Steel Works Ltd.	86	-	5 ATON, Inc.	15	-
5 Yokogawa Bridge Holdings Corp.	62	-	2 Baiksan Co. Ltd.	12	-
18 Yokogawa Electric Corp.	333	0.01	4 BGF Co. Ltd.	9	-
16 Yokohama Rubber Co. Ltd.	296	0.01	1 BGF retail Co. Ltd.	71	-
6 Yokorei Co. Ltd.	26	-	4 BGFecomaterials Co. Ltd.	6	-
2 Yokowo Co. Ltd.	11	-	4 BH Co. Ltd.	26	-
1 Yomeishu Seizo Co. Ltd.	11	-	3 BHI Co. Ltd.	48	-
3 Yondenko Corp.	22	-	1 Binggrae Co. Ltd.	37	-
2 Yondoshi Holdings, Inc.	14	-	4 Bio Plus Co. Ltd.	15	-
8 Yonex Co. Ltd.	120	-	1 Bioneer Corp.	12	-
2 Yorozu Corp.	9	-	7 BioNote, Inc.	20	-
2 Yoshimura Food Holdings KK	10	-	5 BNC Korea Co. Ltd.	16	-
8 Yoshinoya Holdings Co. Ltd.	134	-	25 BNK Financial Group, Inc.	149	0.01
1 Yossix Holdings Co. Ltd.	12	-	1 Boditech Med, Inc.	12	-
- Yotai Refractories Co. Ltd.	2	-	1 Bookook Securities Co. Ltd.	10	-
1 Yuasa Funashoku Co. Ltd.	11	-	4 Boryung	19	-
2 Yuasa Trading Co. Ltd.	47	-	1 Bukwang Pharmaceutical Co. Ltd.	1	-
- Yuken Kogyo Co. Ltd.	6	-	- BYC Co. Ltd.	6	-
3 Yukiguni Factory Co. Ltd.	17	-	4 Byucksan Corp.	5	-
5 Yurtec Corp.	46	-	1 C&C International Co. Ltd.	21	-
1 Yushin Co.	4	-	2 Cafe24 Corp.	54	-
1 Yushiro, Inc.	9	-	10 CammSys Corp.	4	-
1 Yutaka Giken Co. Ltd.	10	-	4 Cape Industries Ltd.	13	-
3 Zacros Corp.	55	-	2 Caregen Co. Ltd.	36	-
1 Zaoh Co. Ltd.	10	-	1 Celltrion Pharm, Inc.	26	-
1 Zenitaka Corp.	11	-	3 Celltrion, Inc.	214	0.01
12 Zenkoku Hosho Co. Ltd.	202	0.01	1 Chabiotech Co. Ltd.	7	-
4 Zenrin Co. Ltd.	21	-	1 Changhae Ethanol Co. Ltd.	4	-
6 Zensho Holdings Co. Ltd.	251	0.01	7 Cheil Worldwide, Inc.	72	-
20 Zeon Corp.	152	0.01	3 Chemtronics Co. Ltd.	33	-
3 ZERIA Pharmaceutical Co. Ltd.	33	-	2 Cheryong Electric Co. Ltd.	32	-
8 ZIGExN Co. Ltd.	19	-	15 ChinHung International, Inc.	6	-
1 Zojirushi Corp.	10	-	1 Chong Kun Dang Pharmaceutical Corp.	53	-
20 ZOZO, Inc.	159	0.01	- Chongkundang Holdings Corp.	9	-
2 Zuiko Corp.	8	-	2 Chorokbaem Media Co. Ltd.	5	-
	210,964	5.65	1 Chunbo Co. Ltd.	12	-
Korea, Republic of - 1.23%			12 CJ CGV Co. Ltd.	30	-
- Advanced Nano Products Co. Ltd.	8	-	1 CJ CheilJedang Corp.	170	0.01
1 Advanced Process Systems Corp.	9	-	2 CJ Corp.	131	0.01
4 Aekyung Chemical Co. Ltd.	22	-	2 CJ ENM Co. Ltd.	64	-
2 Aekyung Industrial Co. Ltd.	12	-	1 CJ Freshway Corp.	18	-
3 Agabang & Company	9	-	1 CJ Logistics Corp.	50	-
1 Ahnlab, Inc.	16	-	2 Classys, Inc.	53	-
12 Air Busan Co. Ltd.	14	-	1 CLIO Cosmetics Co. Ltd.	9	-
2 AJ Networks Co. Ltd.	5	-	5 CMG Pharmaceutical Co. Ltd.	6	-
7 Ajin Industrial Co. Ltd.	11	-	1 Com2uS Holdings Corp.	10	-
1 AK Holdings, Inc.	3	-	2 Com2uSCorp	31	-
- Alteogen, Inc.	71	-	1 Cosmax, Inc.	117	0.01
16 ALUKO Co. Ltd.	20	-	1 Cosmecca Korea Co. Ltd.	38	-
4 Amicogen, Inc.	10	-	1 CosmoAM&T Co. Ltd.	9	-
1 Amorepacific Corp.	66	-	1 Cosmochemical Co. Ltd.	10	-
5 Amorepacific Holdings Corp.	73	-	6 Coway Co. Ltd.	290	0.01
6 Anam Electronics Co. Ltd.	4	-	1 Cowintech Co. Ltd.	7	-
9 Ananti, Inc.	38	-	1 CR Holdings Co. Ltd.	4	-
2 Anapass, Inc.	22	-	10 Creative & Innovative System	37	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.23% (continued)			Korea, Republic of - 1.23% (continued)		
1 Creverse, Inc.	6	-	3 Dongkuk Holdings Co. Ltd.	12	-
4 CrystalGenomics Invites Co. Ltd.	5	-	4 Dongkuk Industries Co. Ltd.	8	-
4 CS Wind Corp.	104	0.01	4 Dongkuk Steel Mill Co. Ltd.	18	-
1 Cube Entertainment, Inc.	8	-	4 Dongkuk Structures & Construction Co. Ltd.	5	-
1 Cuckoo Holdings Co. Ltd.	22	-	2 Dongsuh Cos., Inc.	28	-
1 Cuckoo Homesys Co. Ltd.	12	-	7 Dongsung Chemical Co. Ltd.	14	-
4 Dae Won Kang Up Co. Ltd.	8	-	3 Dongsung Finetec Co. Ltd.	48	-
4 Daea TI Co. Ltd.	10	-	3 Dongwha Enterprise Co. Ltd.	13	-
1 Daebo Magnetic Co. Ltd.	6	-	2 Dongwha Pharm Co. Ltd.	6	-
10 Daechang Co. Ltd.	7	-	6 Dongwon Development Co. Ltd.	8	-
2 Daedong Corp.	12	-	1 Dongwon F&B Co. Ltd.	30	-
4 Daeduck Co. Ltd.	19	-	1 Dongwon Systems Corp.	19	-
4 Daeduck Electronics Co. Ltd.	36	-	3 Dongwoon Anatech Co. Ltd.	28	-
- Daehan Flour Mill Co. Ltd.	9	-	1 Dongyang E&P, Inc.	14	-
1 Daehan New Pharm Co. Ltd.	5	-	6 Doosan Bobcat, Inc.	147	0.01
1 Daehan Steel Co. Ltd.	8	-	- Doosan Co. Ltd.	99	0.01
3 Dae-II Corp.	8	-	11 Doosan Enerbility Co. Ltd.	245	0.01
1 Daejoo Electronic Materials Co. Ltd.	30	-	3 Doosan Fuel Cell Co. Ltd.	24	-
4 Daesang Corp.	49	-	2 Doosan Tesna, Inc.	30	-
1 Daesang Holdings Co. Ltd.	6	-	2 DoubleUGames Co. Ltd.	52	-
3 Daesung Industrial Co. Ltd.	6	-	2 Douzone Bizon Co. Ltd.	62	-
8 Daewon Cable Co. Ltd.	12	-	5 Dream Security Co. Ltd.	9	-
1 Daewon Media Co. Ltd.	7	-	5 Dreamtech Co. Ltd.	15	-
1 Daewon Pharmaceutical Co. Ltd.	8	-	1 DS Dansuk Co. Ltd.	15	-
- Daewon San Up Co. Ltd.	2	-	1 Duk San Neolux Co. Ltd.	17	-
35 Daewoo Engineering & Construction Co. Ltd.	78	-	3 DY Corp.	8	-
3 Daewoong Co. Ltd.	47	-	5 DY Deokyang Co. Ltd.	7	-
1 Daewoong Pharmaceutical Co. Ltd.	52	-	1 DY POWER Corp.	8	-
1 Daihan Pharmaceutical Co. Ltd.	10	-	4 Easy Holdings Co. Ltd.	8	-
4 Daishin Securities Co. Ltd.	55	-	3 Echo Marketing, Inc.	13	-
8 Danal Co. Ltd.	15	-	3 Eco Volt Co. Ltd.	2	-
4 Daol Investment & Securities Co. Ltd.	8	-	6 Ecoplastic Corp.	10	-
3 Daou Data Corp.	29	-	1 Ecopro BM Co. Ltd.	40	-
4 Daou Technology, Inc.	63	-	3 Ecopro Co. Ltd.	75	-
3 Dasan Networks, Inc.	5	-	2 Ecopro HN Co. Ltd.	24	-
5 Dawonsys Co. Ltd.	22	-	9 Ehwa Technologies Information Co. Ltd.	1	-
4 DB HiTek Co. Ltd.	88	0.01	2 Elentec Co. Ltd.	7	-
6 DB Insurance Co. Ltd.	304	0.01	3 E-MART, Inc.	142	0.01
4 DB Securities Co. Ltd.	16	-	1 EMRO, Inc.	17	-
24 DB, Inc.	18	-	1 EM-Tech Co. Ltd.	7	-
1 Dear U Co. Ltd.	29	-	- Enchem Co. Ltd.	14	-
1 Dentium Co. Ltd.	46	-	2 ENF Technology Co. Ltd.	27	-
3 Deutsch Motors, Inc.	9	-	11 Enzychem Lifesciences Corp.	7	-
1 Device Co. Ltd.	4	-	- Eo Technics Co. Ltd.	30	-
1 Devsisters Co. Ltd.	24	-	5 Eubiotics Co. Ltd.	34	-
2 Dexter Studios Co. Ltd.	7	-	10 Eugene Corp.	18	-
1 DI Dong II Corp.	19	-	8 Eugene Investment & Securities Co. Ltd.	15	-
2 Digital Daesung Co. Ltd.	10	-	2 Eugene Technology Co. Ltd.	29	-
1 DIO Corp.	7	-	1 Eusu Holdings Co. Ltd.	5	-
3 DK Tech Co. Ltd.	12	-	6 E-World	5	-
5 DL E&C Co. Ltd.	118	0.01	2 F&F Co. Ltd.	68	-
2 DL Holdings Co. Ltd.	53	-	1 F&F Holdings Co. Ltd.	9	-
3 DMS Co. Ltd.	10	-	14 FarmStory Co. Ltd.	10	-
3 DN Automotive Corp.	36	-	5 Fine M-Tec Co. Ltd.	13	-
2 Dohwa Engineering Co. Ltd.	7	-	4 Foosung Co. Ltd.	9	-
1 Dong-A Socio Holdings Co. Ltd.	43	-	- Fursys, Inc.	6	-
1 Dong-A ST Co. Ltd.	34	-	1 Gabia, Inc.	11	-
4 Dongbang Transport Logistics Co. Ltd.	5	-	16 GAMSUNG Corp. Co. Ltd.	44	-
5 Dongjin Semichem Co. Ltd.	81	-	1 Gaon Cable Co. Ltd.	26	-
5 Dongkoo Bio & Pharma Co. Ltd.	16	-	1 GC Cell Corp.	13	-
2 DongKook Pharmaceutical Co. Ltd.	20	-	9 GeneOne Life Science, Inc.	16	-
2 Dongkuk CM Co. Ltd.	8	-	6 Genexine, Inc.	17	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.23% (continued)			Korea, Republic of - 1.23% (continued)		
1 Geumhwa PSC Co. Ltd.	9	-	5 Harim Co. Ltd.	8	-
2 Global Standard Technology Co. Ltd.	20	-	8 Harim Holdings Co. Ltd.	36	-
3 GnBS eco Co. Ltd.	6	-	8 HB Technology Co. Ltd.	8	-
2 GnCenergy Co. Ltd.	35	-	5 HD Hyundai Co. Ltd.	317	0.01
1 GOLFZON Co. Ltd.	33	-	2 HD Hyundai Construction Equipment Co. Ltd.	74	-
3 Golfzon Holdings Co. Ltd.	10	-	1 HD Hyundai Electric Co. Ltd.	228	0.01
2 Gradient Corp.	13	-	2 HD Hyundai Energy Solutions Co. Ltd.	45	-
4 Grand Korea Leisure Co. Ltd.	33	-	- HD Hyundai Heavy Industries Co. Ltd.	48	-
2 Green Chemical Co. Ltd.	10	-	17 HD Hyundai Infracore Co. Ltd.	86	-
- Green Cross Corp.	22	-	1 HD Hyundai Mipo	66	-
3 Green Cross Holdings Corp.	27	-	1 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	240	0.01
10 GS Engineering & Construction Corp.	117	0.01	6 HDC Holdings Co. Ltd.	62	-
9 GS Global Corp.	13	-	5 HDC Hyundai Development Co-Engineering & Construction	66	-
7 GS Holdings Corp.	152	0.01	1 HD-Hyundai Marine Engine	29	-
1 GS P&L Co. Ltd.	21	-	1 Hecto Innovation Co. Ltd.	10	-
5 GS Retail Co. Ltd.	44	-	4 Helixmith Co. Ltd.	8	-
- Gwangju Shinsegae Co. Ltd.	6	-	8 Heung-A Shipping Co. Ltd.	7	-
1 HAESUNG DS Co. Ltd.	12	-	6 Heungkuk Fire & Marine Insurance Co. Ltd.	13	-
2 Haesung Industrial Co. Ltd.	7	-	1 HFR, Inc.	9	-
3 Han Kuk Carbon Co. Ltd.	34	-	1 High Tech Pharm Co. Ltd.	7	-
26 Hana Financial Group, Inc.	1,019	0.03	6 Hite Jinro Co. Ltd.	60	-
1 Hana Materials, Inc.	17	-	1 Hitejinro Holdings Co. Ltd.	4	-
8 Hana Micron, Inc.	46	-	1 HJ Shipbuilding & Construction Co. Ltd.	5	-
1 Hana Pharm Co. Ltd.	3	-	2 HK inno N Corp.	35	-
2 Hana Tour Service, Inc.	42	-	3 HL D&I Halla Corp.	4	-
1 Hanall Biopharma Co. Ltd.	10	-	1 HL Holdings Corp.	18	-
1 Hancor, Inc.	9	-	5 HL Mando Co. Ltd.	83	-
1 Handok, Inc.	5	-	5 HLB Life Science Co. Ltd.	17	-
2 Handsome Co. Ltd.	13	-	2 Hlb Pharma Ceutical Co. Ltd.	15	-
3 Hanil Cement Co. Ltd.	27	-	1 HLB, Inc.	34	-
2 Hanil Holdings Co. Ltd.	17	-	26 HMM Co. Ltd.	294	0.01
- Hanil Hyundai Cement Co. Ltd.	3	-	3 Hotel Shilla Co. Ltd.	69	-
1 Hanjin Kal Corp.	83	-	5 HPSP Co. Ltd.	64	-
1 Hanjin Transportation Co. Ltd.	14	-	1 HS Hwasung Co. Ltd.	5	-
1 Hankook Cosmetics Manufacturing Co. Ltd.	15	-	- HS Hyosung Advanced Materials Corp.	40	-
- Hankook Shell Oil Co. Ltd.	13	-	- HS Hyosung Corp.	5	-
10 Hankook Tire & Technology Co. Ltd.	217	0.01	4 HS Industries Co. Ltd.	12	-
1 Hanmi Pharm Co. Ltd.	100	0.01	- Hugel, Inc.	77	-
1 Hanmi Science Co. Ltd.	21	-	1 Humedix Co. Ltd.	39	-
4 Hanmi Semiconductor Co. Ltd.	151	0.01	1 Huons Co. Ltd.	13	-
1 HanmiGlobal Co. Ltd.	11	-	- Huons Global Co. Ltd.	11	-
24 Hanon Systems	39	-	4 Husteel Co. Ltd.	11	-
2 Hansae Co. Ltd.	11	-	2 Huvis Corp.	4	-
2 Hansae Yes24 Holdings Co. Ltd.	4	-	2 Huvitz Co. Ltd.	9	-
1 Hanshin Construction Co. Ltd.	2	-	4 Hwa Shin Co. Ltd.	17	-
1 Hansol Chemical Co. Ltd.	76	-	6 Hwail Pharm Co. Ltd.	4	-
3 Hansol Holdings Co. Ltd.	4	-	3 Hwangkum Steel & Technology Co. Ltd.	8	-
9 Hansol HomeDeco Co. Ltd.	3	-	5 Hwaseung Enterprise Co. Ltd.	23	-
4 Hansol Paper Co. Ltd.	18	-	1 Hy-Lok Corp.	12	-
2 Hansol Technics Co. Ltd.	5	-	1 Hyosung Corp.	37	-
1 Hanssem Co. Ltd.	25	-	1 Hyosung Heavy Industries Corp.	178	0.01
4 Hanwha Engine	54	-	- Hyosung TNC Corp.	48	-
18 Hanwha Galleria Corp.	12	-	1 Hyundai Autoever Corp.	52	-
10 Hanwha General Insurance Co. Ltd.	24	-	1 Hyundai BNG Steel Co. Ltd.	7	-
14 Hanwha Investment & Securities Co. Ltd.	34	-	2 HYUNDAI Corp.	23	-
47 Hanwha Life Insurance Co. Ltd.	75	-	- Hyundai Corp. Holdings, Inc.	2	-
11 Hanwha Solutions Corp.	179	0.01	2 Hyundai Department Store Co. Ltd.	78	-
3 Hanwha Systems Co. Ltd.	65	-	2 Hyundai Elevator Co. Ltd.	69	-
3 Hanwha Vision Co. Ltd.	80	-	7 Hyundai Engineering & Construction Co. Ltd.	251	0.01
1 Hanyang DigiTech Co. Ltd.	5	-	1 Hyundai Ezwel Co. Ltd.	4	-
1 Hanyang Eng Co. Ltd.	13	-			
2 Hanyang Securities Co. Ltd.	15	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.23% (continued)			Korea, Republic of - 1.23% (continued)		
5 Hyundai Futurenet Co. Ltd.	9	-	2 JW Pharmaceutical Corp.	21	-
5 Hyundai Glovis Co. Ltd.	275	0.01	4 JYP Entertainment Corp.	143	0.01
3 Hyundai Green Food	30	-	2 K Car Co. Ltd.	17	-
1 Hyundai Home Shopping Network Corp.	24	-	1 K Ensol Co. Ltd.	8	-
1 Hyundai Livart Furniture Co. Ltd.	4	-	5 Kakao Corp.	105	0.01
10 Hyundai Marine & Fire Insurance Co. Ltd.	127	0.01	6 Kakao Games Corp.	49	-
3 Hyundai Mobis Co. Ltd.	415	0.01	3 KakaoBank Corp.	39	-
8 Hyundai Motor Co.	813	0.02	2 Kakaopay Corp.	42	-
3 Hyundai Motor Securities Co. Ltd.	11	-	1 Kangnam Jevisco Co. Ltd.	6	-
6 Hyundai Rotem Co. Ltd.	461	0.02	3 Kangwon Energy Co. Ltd.	11	-
10 Hyundai Steel Co.	156	0.01	6 Kangwon Land, Inc.	59	-
3 Hyundai Wia Corp.	65	-	2 KAON Group Co. Ltd.	3	-
2 HyVision System, Inc.	12	-	14 KB Financial Group, Inc.	790	0.02
1 i3system, Inc.	48	-	6 KB Financial Group, Inc., ADR	322	0.01
1 ICD Co. Ltd.	2	-	1 KC Co. Ltd.	11	-
3 iFamilySC Co. Ltd.	25	-	1 KC Tech Co. Ltd.	10	-
1 Il Dong Pharmaceutical Co. Ltd.	10	-	- KCC Corp.	66	-
1 Iljin Diamond Co. Ltd.	8	-	2 KCC Glass Corp.	25	-
1 Iljin Electric Co. Ltd.	19	-	3 KCTC	7	-
2 Iljin Holdings Co. Ltd.	5	-	29 KEC Corp.	12	-
3 Ilshin Spinning Co. Ltd.	19	-	- KEPCO Engineering & Construction Co., Inc.	14	-
1 Ilyang Pharmaceutical Co. Ltd.	10	-	3 KEPCO Plant Service & Engineering Co. Ltd.	65	-
22 iM Financial Group Co. Ltd.	132	0.01	5 KG Chemical Corp.	11	-
4 iMarketKorea, Inc.	17	-	9 KG Dongbusteel	31	-
2 InBody Co. Ltd.	20	-	5 KG Eco Solution Co. Ltd.	15	-
7 Incar Financial Service Co. Ltd.	45	-	11 KG Mobility Co.	21	-
- Incross Co. Ltd.	2	-	2 Kginicis Co. Ltd.	10	-
26 Industrial Bank of Korea	218	0.01	3 KGMobilians Co. Ltd.	6	-
4 Innocean Worldwide, Inc.	38	-	1 KH Vatec Co. Ltd.	7	-
- InnoWireless Co. Ltd.	5	-	17 Kia Corp.	795	0.02
2 Innox Advanced Materials Co. Ltd.	28	-	3 KidariStudio, Inc.	5	-
3 Insun ENT Co. Ltd.	9	-	1 KINX, Inc.	28	-
1 Intellian Technologies, Inc.	12	-	2 KISCO Corp.	12	-
- Intelligent Digital Integrated Security Co. Ltd.	4	-	1 KISCO Holdings Co. Ltd.	13	-
2 Interflex Co. Ltd.	10	-	2 KISWIRE Ltd.	14	-
1 Interjo Co. Ltd.	6	-	2 KIWOOM Securities Co. Ltd.	174	0.01
3 INTOPS Co. Ltd.	22	-	1 KMW Co. Ltd.	6	-
1 iNtRON Biotechnology, Inc.	2	-	2 KNJ Co. Ltd.	16	-
2 Inzi Controls Co. Ltd.	5	-	4 Koh Young Technology, Inc.	28	-
2 IS Dongseo Co. Ltd.	24	-	1 Kolmar BNH Co. Ltd.	9	-
1 ISC Co. Ltd.	13	-	3 Kolmar Holdings Co. Ltd.	21	-
1 i-SENS, Inc.	7	-	1 Kolmar Korea Co. Ltd.	55	-
1 ISU Chemical Co. Ltd.	2	-	- Kolon Corp.	8	-
1 ISU Specialty Chemical	22	-	3 Kolon Enp, Inc.	12	-
7 IsuPetasys Co. Ltd.	146	0.01	3 Kolon Industries, Inc.	57	-
27 Itcencts Co. Ltd.	9	-	1 KoMiCo Ltd.	27	-
4 Itcenglobal Co. Ltd.	26	-	2 KONA I Co. Ltd.	40	-
3 ITEK, Inc.	10	-	2 Korea Alcohol Industrial Co. Ltd.	12	-
4 Jahwa Electronics Co. Ltd.	24	-	7 Korea Asset In Trust Co. Ltd.	10	-
13 JB Financial Group Co. Ltd.	133	0.01	2 Korea Cast Iron Pipe Industries Co. Ltd.	9	-
6 Jeju Air Co. Ltd.	23	-	1 Korea Circuit Co. Ltd.	7	-
2 Jeju Semiconductor Corp.	15	-	7 Korea Electric Power Corp.	112	0.01
4 Jin Air Co. Ltd.	18	-	1 Korea Electric Terminal Co. Ltd.	32	-
2 Jinsung T.E.C.	12	-	4 Korea Electronic Power Industrial Development Co. Ltd.	26	-
2 JNK Global Co. Ltd.	5	-	5 Korea Fuel-Tech Corp.	12	-
1 JNTC Co. Ltd.	11	-	1 Korea Gas Corp.	26	-
4 JoyCity Corp.	3	-	2 Korea Information & Communications Co. Ltd.	7	-
6 Jungdawn Co. Ltd.	8	-	4 Korea Investment Holdings Co. Ltd.	248	0.01
4 Jusung Engineering Co. Ltd.	74	-	17 Korea Line Corp.	14	-
1 JVM Co. Ltd.	13	-	3 Korea Movenex Co. Ltd.	8	-
4 JW Holdings Corp.	8	-	1 Korea Petrochemical Ind Co. Ltd.	35	-
1 JW Life Science Corp.	7	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.23% (continued)			Korea, Republic of - 1.23% (continued)		
- Korea Ratings Corp.	9	-	2 LS Corp.	170	0.01
25 Korea Real Estate Investment & Trust Co. Ltd.	16	-	2 LS Eco Energy Ltd.	33	-
1 Korea United Pharm, Inc.	16	-	2 LS Electric Co. Ltd.	234	0.01
- Korea Zinc Co. Ltd.	147	0.01	3 LS SECURITIES Co. Ltd.	7	-
19 Korean Air Lines Co. Ltd.	225	0.01	23 LVMC Holdings	23	-
22 Korean Reinsurance Co.	110	0.01	1 LX Hausys Ltd.	17	-
1 Kortek Corp.	6	-	8 LX Holdings Corp.	34	-
- KPX Chemical Co. Ltd.	4	-	4 LX International Corp.	54	-
1 Krafton, Inc.	285	0.01	2 LX Semicon Co. Ltd.	48	-
3 KSS LINE Ltd.	13	-	2 M.I.Tech Co. Ltd.	10	-
1 KT Corp.	21	-	29 Macquarie Korea Infrastructure Fund	186	0.01
- KT Nasmedia Co. Ltd.	3	-	1 Macrogen, Inc.	6	-
3 KT Skylife Co. Ltd.	7	-	1 Maeil Dairies Co. Ltd.	15	-
3 KT&G Corp.	201	0.01	2 MAKUS, Inc.	12	-
8 KTCS Corp.	12	-	2 Manyo Co. Ltd.	14	-
6 Kumho HT, Inc.	2	-	1 Mnex Co. Ltd.	21	-
2 Kumho Petrochemical Co. Ltd.	132	0.01	3 ME2ON Co. Ltd.	3	-
15 Kumho Tire Co., Inc.	36	-	1 Medipost Co. Ltd.	7	-
2 KUMHOE&C Co. Ltd.	3	-	- Medytox, Inc.	33	-
2 Kumkang Kind Co. Ltd.	4	-	1 Meerecompany, Inc.	8	-
6 Kwang Dong Pharmaceutical Co. Ltd.	19	-	2 MegaStudy Co. Ltd.	10	-
5 Kyeong Nam Steel Co. Ltd.	8	-	1 MegaStudyEdu Co. Ltd.	33	-
1 Kyeryong Construction Industrial Co. Ltd.	9	-	6 Meritz Financial Group, Inc.	329	0.01
5 Kyobo Securities Co. Ltd.	22	-	5 META BIOMED Co. Ltd.	17	-
1 Kyung Dong Navien Co. Ltd.	42	-	2 Mgame Corp.	6	-
1 Kyungbang Co. Ltd.	4	-	5 MiCo Ltd.	33	-
- KyungDong City Gas Co. Ltd.	1	-	9 Mirae Asset Life Insurance Co. Ltd.	27	-
2 Kyungdong Pharm Co. Ltd.	5	-	28 Mirae Asset Securities Co. Ltd.	231	0.01
3 Kyung-In Synthetic Corp.	6	-	3 Mirae Asset Venture Investment Co. Ltd.	9	-
3 KZ Precision Corp.	17	-	4 Misto Holdings Corp.	72	-
1 L&C Bio Co. Ltd.	9	-	- Miwon Commercial Co. Ltd.	25	-
1 L&F Co. Ltd.	21	-	- Miwon Specialty Chemical Co. Ltd.	17	-
6 LabGenomics Co. Ltd.	9	-	2 MK Electron Co. Ltd.	10	-
5 Lake Materials Co. Ltd.	35	-	2 MNTech Co. Ltd.	7	-
9 LB Semicon, Inc.	16	-	1 Modetour Network, Inc.	9	-
2 LEADCORP, Inc.	5	-	4 MONAYONGPYONG	8	-
5 LEENO Industrial, Inc.	104	0.01	3 Moorim P&P Co. Ltd.	5	-
2 LF Corp.	16	-	1 Motonic Corp.	7	-
3 LG Chem Ltd.	322	0.01	3 Motrex Co. Ltd.	13	-
4 LG Corp.	155	0.01	2 mPlus Corp.	7	-
33 LG Display Co. Ltd.	154	0.01	8 MS Autotech Co. Ltd.	10	-
11 LG Display Co. Ltd., ADR	25	-	1 Muhak Co. Ltd.	5	-
14 LG Electronics, Inc.	521	0.02	- Multicampus Co. Ltd.	5	-
- LG Energy Solution Ltd.	70	-	4 Myoung Shin Industrial Co. Ltd.	18	-
1 LG H&H Co. Ltd.	199	0.01	6 Namhae Chemical Corp.	24	-
2 LG HelloVision Co. Ltd.	3	-	7 Namsun Aluminum Co. Ltd.	4	-
2 LG Innotek Co. Ltd.	136	0.01	2 Namuga Co. Ltd.	15	-
33 LG Uplus Corp.	228	0.01	- Namyang Dairy Products Co. Ltd.	15	-
- LigaChem Biosciences, Inc.	26	-	1 Nature Holdings Co. Ltd.	7	-
2 LOT Vacuum Co. Ltd.	7	-	1 NAVER Corp.	67	-
2 Lotte Chemical Corp.	69	-	1 NCSoft Corp.	55	-
- Lotte Chilsung Beverage Co. Ltd.	25	-	2 NeoPharm Co. Ltd.	14	-
4 Lotte Corp.	60	-	3 Neowiz	35	-
1 Lotte Energy Materials Corp.	14	-	- Neowiz Holdings Corp.	3	-
2 LOTTE Fine Chemical Co. Ltd.	36	-	- Nepes Ark Corp.	3	-
1 LOTTE Himart Co. Ltd.	5	-	2 NEPES Corp.	8	-
- Lotte Innovate Co. Ltd.	4	-	6 Neptune Co.	22	-
10 Lotte Non-Life Insurance Co. Ltd.	9	-	3 Netmarble Corp.	88	0.01
2 Lotte Rental Co. Ltd.	34	-	3 New Power Plasma Co. Ltd.	7	-
1 Lotte Shopping Co. Ltd.	57	-	3 Nexen Corp.	10	-
3 Lotte Tour Development Co. Ltd.	19	-	4 Nexen Tire Corp.	14	-
- Lotte Wellfood Co. Ltd.	25	-	2 Nexon Games Co. Ltd.	16	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.23% (continued)			Korea, Republic of - 1.23% (continued)		
3 Nexteel Co. Ltd.	24	-	2 Samho Development Co. Ltd.	4	-
1 NEXTIN, Inc.	40	-	2 SAMHWA Paints Industrial Co. Ltd.	5	-
18 NH Investment & Securities Co. Ltd.	164	0.01	12 Samick Musical Instruments Co. Ltd.	8	-
3 NHN Corp.	35	-	1 Samji Electronics Co. Ltd.	7	-
3 NHN KCP Corp.	14	-	1 Samjin Pharmaceutical Co. Ltd.	8	-
3 NICE Holdings Co. Ltd.	19	-	1 Sammok S-Form Co. Ltd.	7	-
1 Nice Information & Telecommunication, Inc.	6	-	6 SAMPYO Cement Co. Ltd.	11	-
6 NICE Information Service Co. Ltd.	43	-	- Samsung Biologics Co. Ltd.	169	0.01
2 NICE Infra Co. Ltd.	5	-	4 Samsung C&T Corp.	311	0.01
- Nong Shim Holdings Co. Ltd.	8	-	3 Samsung Card Co. Ltd.	74	-
- NongShim Co. Ltd.	78	-	21 Samsung E&A Co. Ltd.	242	0.01
2 NOROO Paint & Coatings Co. Ltd.	10	-	4 Samsung Electro-Mechanics Co. Ltd.	262	0.01
1 NOVAREX Co. Ltd.	10	-	244 Samsung Electronics Co. Ltd.	7,338	0.20
4 NPC	9	-	- Samsung Electronics Co. Ltd., GDR	255	0.01
1 OCI Co. Ltd.	26	-	1 Samsung Fire & Marine Insurance Co. Ltd.	253	0.01
2 OCI Holdings Co. Ltd.	72	-	6 Samsung Heavy Industries Co. Ltd.	57	-
2 ONEJOON Co. Ltd.	12	-	3 Samsung Life Insurance Co. Ltd.	177	0.01
6 Oriental Precision & Engineering Co. Ltd.	21	-	1 Samsung Publishing Co. Ltd.	7	-
3 Orion Corp.	160	0.01	4 Samsung SDI Co. Ltd.	333	0.01
3 Orion Holdings Corp.	34	-	2 Samsung SDS Co. Ltd.	107	0.01
6 Osung Advanced Materials Co. Ltd.	5	-	7 Samsung Securities Co. Ltd.	234	0.01
- Otoki Corp.	52	-	10 SAMT Co. Ltd.	16	-
2 Paik Kwang Industrial Co. Ltd.	7	-	1 Samwha Capacitor Co. Ltd.	16	-
36 Pan Ocean Co. Ltd.	71	-	1 Samwha Electric Co. Ltd.	11	-
5 Paradise Co. Ltd.	36	-	1 Samyang Corp.	16	-
1 Park Systems Corp.	86	-	- Samyang Foods Co. Ltd.	276	0.01
4 Partron Co. Ltd.	14	-	1 Samyang Holdings Corp.	24	-
1 Pearl Abyss Corp.	11	-	1 Samyang Packaging Corp.	5	-
3 People & Technology, Inc.	58	-	- Samyang Tongsang Co. Ltd.	4	-
2 PHA Co. Ltd.	13	-	6 Samyoung Co. Ltd.	13	-
1 PharmaResearch Co. Ltd.	190	0.01	5 Sangsangin Co. Ltd.	5	-
2 PharmGen Science, Inc.	5	-	2 Sangsin Energy Display Precision Co. Ltd.	7	-
1 Pharmicell Co. Ltd.	9	-	1 Saramin Co. Ltd.	8	-
- Philenergy Co. Ltd.	1	-	1 Satrec Initiative Co. Ltd.	14	-
1 Philoptics Co. Ltd.	16	-	4 SBW	1	-
3 PI Advanced Materials Co. Ltd.	27	-	6 SD Biosensor, Inc.	40	-
1 Pond Group Co. Ltd.	5	-	1 SeAH Besteel Holdings Corp.	18	-
5 Posco DX Co. Ltd.	57	-	- SeAH Holdings Corp.	5	-
- POSCO Future M Co. Ltd.	15	-	- SeAH Steel Corp.	18	-
3 POSCO Holdings, Inc.	453	0.01	- SeAH Steel Holdings Corp.	53	-
- POSCO Holdings, Inc., ADR	6	-	2 Sebang Co. Ltd.	17	-
5 Posco International Corp.	137	0.01	1 Sebang Global Battery Co. Ltd.	42	-
1 POSCO Steeleon Co. Ltd.	10	-	3 Seegene, Inc.	46	-
2 Power Logics Co. Ltd.	6	-	2 Segyung Hitech Co. Ltd.	8	-
1 Protec Co. Ltd.	7	-	2 Sejin Heavy Industries Co. Ltd.	11	-
1 PSK Holdings, Inc.	15	-	4 Sekonix Co. Ltd.	12	-
4 PSK, Inc.	36	-	- Sempio Foods Co.	4	-
1 Pulmuone Co. Ltd.	6	-	3 Seobu T&D	12	-
1 Pumtech Korea Co. Ltd.	22	-	10 Seohan Co. Ltd.	5	-
- Rainbow Robotics	31	-	12 Seohee Construction Co. Ltd.	12	-
1 RFHIC Corp.	9	-	4 Seojin System Co. Ltd.	49	-
3 RFTech Co. Ltd.	5	-	- Seoul City Gas Co. Ltd.	2	-
- S&D Co. Ltd.	14	-	7 Seoul Semiconductor Co. Ltd.	23	-
3 S&S Tech Corp.	48	-	1 Seoyon Co. Ltd.	6	-
2 S-1 Corp.	70	-	3 Seoyon E-Hwa Co. Ltd.	20	-
- Sajo Industries Co. Ltd.	6	-	2 Sewon E&C Co. Ltd.	-	-
- Sajodaerim Corp.	5	-	4 SFA Engineering Corp.	39	-
- Sam Chun Dang Pharm Co. Ltd.	23	-	5 SFA Semicon Co. Ltd.	8	-
2 Sam Young Electronics Co. Ltd.	13	-	1 SGC Energy Co. Ltd.	9	-
3 Sam Yung Trading Co. Ltd.	20	-	3 Shin Heung Energy & Electronics Co. Ltd.	5	-
1 Sambo Corrugated Board Co. Ltd.	7	-	- Shin Poong Pharmaceutical Co. Ltd.	1	-
- Samchully Co. Ltd.	12	-	2 Shindaeyang Paper Co. Ltd.	8	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.23% (continued)			Korea, Republic of - 1.23% (continued)		
22 Shinhan Financial Group Co. Ltd.	697	0.02	- Suprema, Inc.	9	-
- Shinsegae Food Co. Ltd.	3	-	5 SY Co. Ltd.	9	-
2 Shinsegae Information & Communication Co. Ltd.	14	-	4 SY Steel Tech, Inc.	13	-
3 Shinsegae International, Inc.	15	-	15 Synopex, Inc.	51	-
1 Shinsegae, Inc.	87	-	1 T&L Co. Ltd.	27	-
1 Shinsung Delta Tech Co. Ltd.	19	-	4 Tae Kyung Industrial Co. Ltd.	10	-
12 Shinsung E&G Co. Ltd.	9	-	- Taekwang Industrial Co. Ltd.	20	-
9 Shinwon Corp.	9	-	5 TAEKYUNG BK Co. Ltd.	12	-
1 Shinyoung Securities Co. Ltd.	49	-	2 Taesung Co. Ltd.	19	-
8 SHOWBOX Corp.	13	-	2 Taewoong Co. Ltd.	24	-
2 Silicon2 Co. Ltd.	62	-	4 Taihan Electric Wire Co. Ltd.	24	-
2 Silla Co. Ltd.	9	-	10 Taihan Fiberoptics Co. Ltd.	4	-
2 SIMMTECH Co. Ltd.	16	-	1 TCC Steel	5	-
3 SIMPAC, Inc.	8	-	1 TechWing, Inc.	17	-
1 Sindoh Co. Ltd.	15	-	1 Telechips, Inc.	8	-
2 Sinil Pharm Co. Ltd.	5	-	1 TES Co. Ltd.	17	-
3 SJG Sejong	6	-	3 Theragen Etex Co. Ltd.	4	-
1 SK Biopharmaceuticals Co. Ltd.	44	-	1 TK Corp.	10	-
1 SK Bioscience Co. Ltd.	26	-	2 TKG Huchems Co. Ltd.	19	-
1 SK Chemicals Co. Ltd.	45	-	1 TLB Co. Ltd.	11	-
1 SK D&D Co. Ltd.	4	-	1 Tokai Carbon Korea Co. Ltd.	25	-
1 SK Discovery Co. Ltd.	33	-	9 Tongyang Life Insurance Co. Ltd.	27	-
2 SK Eternix Co. Ltd.	16	-	18 Tongyang, Inc.	6	-
- SK Gas Ltd.	31	-	2 Top Engineering Co. Ltd.	4	-
19 SK Hynix, Inc.	2,095	0.06	2 Toptec Co. Ltd.	4	-
4 SK IE Technology Co. Ltd.	45	-	2 Tovis Co. Ltd.	17	-
3 SK Innovation Co. Ltd.	163	0.01	7 TS Corp.	11	-
19 SK Networks Co. Ltd.	43	-	- TSE Co. Ltd.	8	-
2 SK oceanplant Co. Ltd.	22	-	4 Tuksu Construction Co. Ltd.	15	-
43 SK Securities Co. Ltd.	13	-	23 Tway Air Co. Ltd.	25	-
3 SK Telecom Co. Ltd.	79	-	3 TY Holdings Co. Ltd.	4	-
3 SK, Inc.	267	0.01	4 TYM Corp.	10	-
1 SKC Co. Ltd.	24	-	1 Ubiquoss, Inc.	5	-
2 SL Corp.	40	-	- Uju Electronics Co. Ltd.	4	-
8 SMEC Co. Ltd.	10	-	2 Unick Corp.	4	-
2 SNT Motiv Co. Ltd.	35	-	- Unid Co. Ltd.	23	-
1 SOCAR, Inc.	8	-	5 Union Semiconductor Equipment & Materials Co. Ltd.	15	-
6 S-Oil Corp.	166	0.01	2 UniTest, Inc.	8	-
5 Solid, Inc.	20	-	1 Value Added Technology Co. Ltd.	14	-
6 SOLUM Co. Ltd.	48	-	1 Viatron Technologies, Inc.	6	-
3 Solus Advanced Materials Co. Ltd.	14	-	3 Vidente Co. Ltd.	1	-
1 Songwon Industrial Co. Ltd.	9	-	1 Vieworks Co. Ltd.	6	-
1 Soop Co. Ltd.	49	-	- Vina Tech Co. Ltd.	7	-
1 Soosan Industries Co. Ltd.	13	-	8 VIOL Co. Ltd.	42	-
1 Soulbrain Co. Ltd.	58	-	2 Vitzro Tech Co. Ltd.	10	-
1 Soulbrain Holdings Co. Ltd.	9	-	2 Vitzrocell Co. Ltd.	36	-
- SPC Samlip Co. Ltd.	6	-	1 VM, Inc.	7	-
1 SPG Co. Ltd.	12	-	5 VT Co. Ltd.	101	0.01
- Spigen Korea Co. Ltd.	6	-	1 Webcash Corp.	5	-
1 ST Pharm Co. Ltd.	24	-	2 Webzen, Inc.	11	-
3 STIC Investments, Inc.	20	-	1 Wemade Co. Ltd.	7	-
4 Straffco Co. Ltd.	8	-	1 Whanin Pharmaceutical Co. Ltd.	5	-
2 Studio Dragon Corp.	51	-	1 WINS Technet Co. Ltd.	8	-
1 STX Engine Co. Ltd.	15	-	2 WiSoL Co. Ltd.	8	-
2 Sugentech, Inc.	11	-	11 Won Tech Co. Ltd.	57	-
- Suheung Co. Ltd.	4	-	6 Wonik Holdings Co. Ltd.	16	-
2 Sung Kwang Bend Co. Ltd.	30	-	2 WONIK IPS Co. Ltd.	29	-
8 Sungchang Enterprise Holdings Ltd.	6	-	1 Wonik Materials Co. Ltd.	9	-
- Sungeel Hitech Co. Ltd.	4	-	2 Wonik QnC Corp.	17	-
2 Sungshin Cement Co. Ltd.	11	-	9 Woongjin Co. Ltd.	10	-
7 Sungwoo Hitech Co. Ltd.	21	-	6 Woongjin Thinkbig Co. Ltd.	5	-
2 Sunjin Co. Ltd.	8	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.23% (continued)			Malaysia - 0.18% (continued)		
4 Wooree Bio Co. Ltd.	6	-	30 AME Elite Consortium Bhd.	8	-
62 Woori Financial Group, Inc.	645	0.02	172 AMMB Holdings Bhd.	157	0.01
5 Woori Technology Investment Co. Ltd.	20	-	76 Ancom Nylex Bhd.	13	-
6 Woosu AMS Co. Ltd.	10	-	77 Astro Malaysia Holdings Bhd.	3	-
3 Worldex Industry & Trading Co. Ltd.	26	-	86 Aumas Resources Bhd.	10	-
3 Xexymix Corp.	9	-	358 Axiata Group Bhd.	128	0.01
1 Y G-1 Co. Ltd.	4	-	107 Bank Islam Malaysia Bhd.	43	-
2 Y-entec Co. Ltd.	6	-	11 Batu Kawan Bhd.	37	-
1 YG Entertainment, Inc.	27	-	413 Berjaya Corp. Bhd.	21	-
6 YG PLUS	18	-	137 Berjaya Land Bhd.	7	-
1 YMT Co. Ltd.	4	-	119 Bermaz Auto Bhd.	21	-
1 Youlchon Chemical Co. Ltd.	9	-	13 British American Tobacco Malaysia Bhd.	13	-
1 Young Poong Corp.	12	-	417 Bumi Armada Bhd.	34	-
3 Youngone Corp.	92	0.01	67 Bursa Malaysia Bhd.	89	0.01
1 Youngone Holdings Co. Ltd.	55	-	75 Cahya Mata Sarawak Bhd.	16	-
9 Yunta Securities Korea Co. Ltd.	17	-	17 Carlsberg Brewery Malaysia Bhd.	59	-
1 Yuhan Corp.	36	-	36 CCK Consolidated Holdings Bhd.	8	-
2 Zeus Co. Ltd.	14	-	111 CelcomDigi Bhd.	72	-
2 Zinus, Inc.	16	-	44 Chin Hin Group Bhd.	16	-
	45,995	1.23	400 CIMB Group Holdings Bhd.	483	0.02
Kuwait - 0.08%			29 Coastal Contracts Bhd.	7	-
93 A'ayan Leasing & Investment Co. KSCP	39	-	189 CTOS Digital Bhd.	32	-
188 Agility Public Warehousing Co. KSC	114	0.01	45 D&O Green Technologies Bhd.	10	-
14 Al Ahli Bank of Kuwait KSCP	10	-	82 Dagang NeXchange Bhd.	4	-
15 Ali Alghanim Sons Automotive Co. KSCC	42	-	79 Dayang Enterprise Holdings Bhd.	25	-
39 Arabi Group Holding KSC	36	-	220 Dialog Group Bhd.	58	-
35 Arzan Financial Group for Financing & Investment KPSC	24	-	130 DRB-Hicom Bhd.	18	-
58 Asiya Capital Investments Co. KSCP	5	-	21 Duopharma Biotech Bhd.	5	-
7 Boubyan Bank KSCP	12	-	2 Dutch Lady Milk Industries Bhd.	8	-
81 Boubyan Petrochemicals Co. KSCP	135	0.01	274 DXN Holdings Bhd.	24	-
8 Boursa Kuwait Securities Co. KPSC	66	-	168 Eastern & Oriental Bhd.	24	-
17 Commercial Facilities Co. SAKP	10	-	163 Eco World Development Group Bhd.	54	-
87 Commercial Real Estate Co. KSC	39	-	88 EG Industries Bhd.	17	-
162 Gulf Bank KSCP	131	0.01	342 Ekovest Bhd.	22	-
12 Gulf Cables & Electrical Industries Group Co. KSCP	63	-	90 Farm Fresh Bhd.	29	-
12 Heavy Engineering & Ship Building Co. KSCP	27	-	51 FGV Holdings Bhd.	12	-
11 Humansoft Holding Co. KSC	69	-	14 Formosa Prosonic Industries Bhd.	4	-
20 Integrated Holding Co. KCSC	29	-	8 Fraser & Neave Holdings Bhd.	39	-
10 Jazeera Airways Co. KSCP	36	-	167 Frontken Corp. Bhd.	110	0.01
250 Kuwait Finance House KSCP	454	0.01	57 Gadang Holdings Bhd.	2	-
120 Kuwait International Bank KSCP	69	-	93 Gamuda Bhd.	74	-
34 Kuwait Real Estate Co. KSC	31	-	33 Gas Malaysia Bhd.	24	-
74 Kuwait Telecommunications Co.	98	0.01	229 Genting Bhd.	120	0.01
21 Mabanee Co. KPSC	43	-	384 Genting Malaysia Bhd.	122	0.01
7 Mezzan Holding Co. KSCC	20	-	43 Genting Plantations Bhd.	37	-
253 Mobile Telecommunications Co. KSCP	292	0.01	57 Globetronics Technology Bhd.	4	-
198 National Bank of Kuwait SAKP	457	0.01	98 Greotech Technology Bhd.	29	-
155 National Industries Group Holding SAK	89	-	27 Guan Chong Bhd.	15	-
112 National Investments Co. KSCP	74	-	49 HAP Seng Consolidated Bhd.	24	-
23 Sahlia Real Estate Co. KSCP	22	-	27 Hap Seng Plantations Holdings Bhd.	8	-
482 Warba Bank KSCP	288	0.01	47 Hartalega Holdings Bhd.	15	-
	2,824	0.08	12 Heineken Malaysia Bhd.	59	-
Malaysia - 0.18%			11 Hengyuan Refining Co. Bhd.	3	-
64 7-Eleven Malaysia Holdings Bhd.	22	-	166 Hextar Global Bhd.	27	-
32 Able Global Bhd.	8	-	109 Hextar Industries Bhd.	7	-
36 Aeon Co. M Bhd.	9	-	77 Hiap Teck Venture Bhd.	4	-
26 AEON Credit Service M Bhd.	26	-	85 Hibiscus Petroleum Bhd.	21	-
69 AFFIN Bank Bhd.	33	-	10 Hong Leong Bank Bhd.	33	-
3 Ajinomoto Malaysia Bhd.	8	-	9 Hong Leong Financial Group Bhd.	26	-
113 Alliance Bank Malaysia Bhd.	85	0.01	8 Hong Leong Industries Bhd.	20	-
4 Allianz Malaysia Bhd.	12	-	28 IGB Bhd.	13	-
			33 IHH Healthcare Bhd.	39	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 0.18% (continued)			Malaysia - 0.18% (continued)		
257 IJM Corp. Bhd.	112	0.01	489 Public Bank Bhd.	368	0.01
111 Inari Amertron Bhd.	37	-	106 QL Resources Bhd.	83	-
74 IOI Corp. Bhd.	46	-	41 Ranhill Utilities Bhd.	9	-
136 IOI Properties Group Bhd.	45	-	56 RCE Capital Bhd.	12	-
22 ITMAX SYSTEM Bhd.	15	-	116 RGB International Bhd.	6	-
154 JAKS Resources Bhd.	3	-	90 RHB Bank Bhd.	101	0.01
69 Jaya Tiasa Holdings Bhd.	14	-	10 Sam Engineering & Equipment M Bhd.	6	-
11 Keck Seng Malaysia Bhd.	11	-	39 Sarawak Oil Palms Bhd.	21	-
84 Kelington Group Bhd.	51	-	65 Scientex Bhd.	39	-
74 Kenanga Investment Bank Bhd.	12	-	90 SD Guthrie Bhd.	70	-
30 Kerjaya Prospek Group Bhd.	11	-	303 Sime Darby Bhd.	90	0.01
50 Kim Loong Resources Bhd.	20	-	278 Sime Darby Property Bhd.	68	-
206 KNM Group Bhd.	1	-	80 SKP Resources Bhd.	14	-
155 Kossan Rubber Industries Bhd.	45	-	85 Solarvest Holdings Bhd.	26	-
175 KPJ Healthcare Bhd.	83	0.01	54 Southern Cable Group Bhd.	12	-
72 KSL Holdings Bhd.	20	-	299 SP Setia Bhd. Group	60	-
36 Kuala Lumpur Kepong Bhd.	121	0.01	108 Sports Toto Bhd.	25	-
42 Lagenda Properties Bhd.	9	-	42 Sunway Bhd.	34	-
171 LBS Bina Group Bhd.	14	-	48 Sunway Construction Group Bhd.	49	-
191 Leong Hup International Bhd.	21	-	242 Supermax Corp. Bhd.	29	-
55 Lii Hen Industries Bhd.	5	-	45 Syarikat Takaful Malaysia Keluarga Bhd.	28	-
85 Lotte Chemical Titan Holding Bhd.	7	-	35 Ta Ann Holdings Bhd.	24	-
35 LPI Capital Bhd.	89	0.01	38 Telekom Malaysia Bhd.	43	-
23 Magni-Tech Industries Bhd.	8	-	31 Tenaga Nasional Bhd.	76	-
92 Magnum Bhd.	21	-	102 Teo Seng Capital Bhd.	17	-
199 Mah Sing Group Bhd.	35	-	25 Thong Guan Industries Bhd.	5	-
137 Malakoff Corp. Bhd.	18	-	70 TIME dotCom Bhd.	64	-
113 Malayan Banking Bhd.	192	0.01	288 Top Glove Corp. Bhd.	41	-
11 Malayan Cement Bhd.	10	-	96 Tropicana Corp. Bhd.	20	-
85 Malayan Flour Mills Bhd.	8	-	141 TSH Resources Bhd.	27	-
14 Malaysia Smelting Corp. Bhd.	6	-	30 Uchi Technologies Bhd.	16	-
10 Malaysian Pacific Industries Bhd.	33	-	291 UEM Sunrise Bhd.	37	-
227 Malaysian Resources Corp. Bhd.	20	-	21 Unisem M Bhd.	7	-
132 Matrix Concepts Holdings Bhd.	32	-	10 United Malacca Bhd.	8	-
95 Maxis Bhd.	59	-	16 United Plantations Bhd.	63	-
13 MBM Resources Bhd.	12	-	91 UOA Development Bhd.	29	-
386 MBSB Bhd.	49	-	844 Velesto Energy Bhd.	26	-
85 Mega First Corp. Bhd.	56	-	289 VS Industry Bhd.	41	-
44 Mi Technovation Bhd.	14	-	49 Wasco Bhd.	8	-
35 MISC Bhd.	47	-	150 WCT Holdings Bhd.	17	-
37 MKH Bhd.	7	-	53 Wellcall Holdings Bhd.	13	-
5 MKH Oil Palm East Kalimantan Bhd.	1	-	35 Westports Holdings Bhd.	27	-
27 MNRB Holdings Bhd.	10	-	167 Yinson Holdings Bhd.	58	-
251 Mr. DIY Group M Bhd.	69	-	57 YNH Property Bhd.	4	-
33 Muhibbah Engineering M Bhd.	3	-	358 YTL Corp. Bhd.	113	0.01
443 My EG Services Bhd.	71	-	68 YTL Power International Bhd.	38	-
54 Nationgate Holdings Bhd.	14	-			
3 Nestle Malaysia Bhd.	34	-		6,695	0.18
238 NEXG Bhd.	16	-	Mexico - 0.24%		
1 Nylex Malaysia Bhd.	-	-	447 Alfa SAB de CV	258	0.01
91 OCK Group Bhd.	6	-	89 Alpek SAB de CV	36	-
33 Oriental Holdings Bhd.	40	-	43 Alsea SAB de CV	80	-
127 OSK Holdings Bhd.	39	-	688 America Movil SAB de CV	430	0.01
76 Padini Holdings Bhd.	28	-	5 America Movil SAB de CV, ADR	68	-
57 Pantech Group Holdings Bhd.	7	-	13 Arca Continental SAB de CV	105	-
73 Perak Transit Bhd.	9	-	145 Axtel SAB de CV	12	-
5 Petron Malaysia Refining & Marketing Bhd.	3	-	106 Banco del Bajio SA	204	0.01
137 Petronas Chemicals Group Bhd.	82	-	48 Becle SAB de CV	43	-
12 Petronas Dagangan Bhd.	41	-	46 Bolsa Mexicana de Valores SAB de CV	74	-
11 Petronas Gas Bhd.	35	-	563 Cemex SAB de CV	287	0.01
27 PPB Group Bhd.	54	-	65 Cemex SAB de CV, ADR	330	0.01
83 Press Metal Aluminium Holdings Bhd.	73	-	21 Cia Minera Autlan SAB de CV	5	-
			13 Coca-Cola Femsa SAB de CV	91	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Mexico - 0.24% (continued)			Netherlands - 0.87% (continued)		
56 Consorcio ARA SAB de CV	7	-	39 ABN AMRO Bank NV	753	0.02
447 Controladora Alpek SAB de CV	54	-	4 Acomo NV	84	-
387 Controladora AXTEL SAB de CV	11	-	- Adyen NV	640	0.02
106 Controladora Vuela Cia de Aviacion SAB de CV	38	-	156 Aegon Ltd. (Netherlands listing)	828	0.02
1 Controladora Vuela Cia de Aviacion SAB de CV, ADR	4	-	21 Akzo Nobel NV	1,071	0.03
17 Corp. Actinver SAB de CV	12	-	2 Alfen NV	17	-
60 Corp. Inmobiliaria Vesta SAB de CV	129	-	47 Allfunds Group PLC	221	0.01
2 Corporativo Fragua SAB de CV	45	-	3 AMG Critical Materials NV	40	-
9 Cydsa SAB de CV	6	-	7 Aperam SA	152	-
18 El Puerto de Liverpool SAB de CV	66	-	11 Arcadis NV	405	0.01
23 Fomento Economico Mexicano SAB de CV	178	0.01	6 ArcelorMittal SA (Netherlands listing)	141	-
- Fomento Economico Mexicano SAB de CV, ADR	31	-	26 ArcelorMittal SA (US listing)	591	0.02
22 GCC SAB de CV	155	-	2 ASM International NV	978	0.03
104 Genomma Lab Internacional SAB de CV	89	-	7 ASML Holding NV (Netherlands listing)	3,825	0.10
171 Gentera SAB de CV	250	0.01	4 ASML Holding NV (US listing)	2,144	0.06
16 Gruma SAB de CV	228	0.01	20 ASR Nederland NV	968	0.03
40 Grupo Aeroportuario del Centro Norte SAB de CV	368	0.01	1 Avantium NV	8	-
13 Grupo Aeroportuario del Pacifico SAB de CV	224	0.01	6 B&S Group SARL	29	-
1 Grupo Aeroportuario del Pacifico SAB de CV, ADR	162	0.01	9 Basic-Fit NV	170	0.01
4 Grupo Aeroportuario del Sureste SAB de CV	93	-	7 BE Semiconductor Industries NV	658	0.02
1 Grupo Aeroportuario del Sureste SAB de CV, ADR	134	-	3 Brunel International NV	26	-
80 Grupo Bimbo SAB de CV	165	0.01	11 Coca-Cola Europacific Partners PLC (Netherlands listing)	763	0.02
26 Grupo Carso SAB de CV	124	-	2 Coca-Cola Europacific Partners PLC (US listing)	137	-
41 Grupo Comercial Chedraui SA de CV	223	0.01	9 Corbion NV	136	-
106 Grupo Financiero Banorte SAB de CV	699	0.02	11 CTP NV	158	-
121 Grupo Financiero Inbursa SAB de CV	227	0.01	2 Fastned BV	27	-
20 Grupo Herdez SAB de CV	42	-	5 Flow Traders Ltd.	126	-
12 Grupo Hotelero Santa Fe SAB de CV	2	-	5 ForFarmers NV	19	-
39 Grupo Industrial Saltillo SAB de CV	25	-	18 Fugro NV	170	0.01
151 Grupo Mexico SAB de CV	621	0.02	1 HAL Trust	85	-
23 Grupo Rotoplas SAB de CV	12	-	66 Havas NV	85	-
13 Grupo Simec SAB de CV	86	-	13 Heineken NV	862	0.02
261 Grupo Televisa SAB	75	-	7 IMCD NV	700	0.02
33 Grupo Traxion SAB de CV	25	-	63 ING Groep NV	985	0.03
18 Industrias CH SAB de CV	123	-	31 InPost SA	376	0.01
22 Industrias Penoles SAB de CV	345	0.01	18 JDE Peet's NV	359	0.01
118 Kimberly-Clark de Mexico SAB de CV	157	-	22 Just Eat Takeaway.com NV (Netherlands listing)	355	0.01
6 KUO SAB de CV	9	-	3 Kendrion NV	29	-
62 La Comer SAB de CV	99	-	62 Koninklijke Ahold Delhaize NV	1,930	0.05
113 Megacable Holdings SAB de CV	221	0.01	45 Koninklijke BAM Groep NV	280	0.01
70 Minera Frisco SAB de CV	10	-	4 Koninklijke Heijmans NV	205	0.01
230 Nemak SAB de CV	28	-	534 Koninklijke KPN NV	1,864	0.05
13 Ollamani SAB	24	-	31 Koninklijke Philips NV (Netherlands listing)	533	0.01
101 Operadora De Sites Mexicanos SAB de CV	72	-	15 Koninklijke Philips NV (US listing)	265	0.01
121 Orbia Advance Corp. SAB de CV	61	-	13 Koninklijke Vopak NV	426	0.01
9 Organizacion Cultiba SAB de CV	4	-	1 Nedap NV	32	-
20 Organizacion Soriana SAB de CV	21	-	32 NN Group NV	1,503	0.04
36 Promotora de Hoteles Norte 19 SAB de CV	6	-	11 OCI NV	70	-
26 Promotora y Operadora de Infraestructura SAB de CV	216	0.01	67 Pharming Group NV	56	-
3 Promotora y Operadora de Infraestructura SAB de CV, Class L	19	-	42 PostNL NV	34	-
17 Qualitas Controladora SAB de CV	132	-	18 Prosus NV (Netherlands listing)	699	0.02
38 Regional SAB de CV	220	0.01	5 Prosus NV (South Africa listing)	193	0.01
75 Sitios Latinoamerica SAB de CV	9	-	17 Randstad NV	522	0.01
9 Vista Energy SAB de CV, ADR	335	0.01	27 SBM Offshore NV	458	0.01
12 Vitro SAB de CV	3	-	2 SIF Holding NV	14	-
91 Wal-Mart de Mexico SAB de CV	221	0.01	20 Signify NV	366	0.01
	8,968	0.24	4 Sligro Food Group NV	44	-
			6 TKH Group NV	207	0.01
			6 TomTom NV	25	-
			51 Universal Music Group NV	1,212	0.03
Netherlands - 0.87%					
15 Aalberts NV	396	0.01			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Netherlands - 0.87% (continued)			Norway - 0.22% (continued)		
5 Van Lanschot Kempen NV	227	0.01	22 Aker BP ASA	381	0.01
14 Wolters Kluwer NV	1,873	0.05	29 Aker Solutions ASA	71	-
	32,555	0.87	5 Archer Ltd.	9	-
New Zealand - 0.08%			3 ArcticZymes Technologies ASA	3	-
28 a2 Milk Co. Ltd.	111	-	8 Atea ASA	86	-
291 Air New Zealand Ltd.	77	-	12 Austevoll Seafood ASA	78	-
51 Argosy Property Ltd.	24	-	14 AutoStore Holdings Ltd.	5	-
35 Auckland International Airport Ltd.	118	0.01	16 Axactor ASA	7	-
3 Briscoe Group Ltd.	6	-	34 B2 Impact ASA	31	-
47 Channel Infrastructure NZ Ltd.	45	-	1 Bakkafrøst P	37	-
55 Chorus Ltd.	198	0.01	3 BEWi ASA	4	-
44 Contact Energy Ltd.	178	0.01	3 Bluenord ASA	125	0.01
2 Delegat Group Ltd.	4	-	3 Bonheur ASA	48	-
9 EBOS Group Ltd.	155	0.01	9 Borregaard ASA	123	-
11 Fisher & Paykel Healthcare Corp. Ltd.	185	0.01	10 Bouvet ASA	59	-
114 Fletcher Building Ltd.	158	0.01	9 BW Energy Ltd.	21	-
10 Fonterra Co-Operative Group Ltd.	27	-	18 BW LPG Ltd.	135	0.01
23 Freightways Group Ltd.	112	-	12 BW Offshore Ltd.	29	-
88 Genesis Energy Ltd.	89	-	17 Cadeler AS	63	-
5 Gentrack Group Ltd.	26	-	3 Cadeler AS, ADR	50	-
7 Hallenstein Glasson Holdings Ltd.	25	-	42 Cloudberry Clean Energy ASA	38	-
115 Heartland Group Holdings Ltd.	40	-	5 Crayon Group Holding ASA	49	-
21 Infratil Ltd.	96	-	26 DNB Bank ASA	516	0.02
38 Investore Property Ltd.	19	-	65 DNO ASA	58	-
62 Kiwi Property Group Ltd.	25	-	21 DOF Group ASA	133	0.01
80 KMD Brands Ltd.	11	-	50 Elkem ASA	72	-
4 Mainfreight Ltd.	134	0.01	19 Elmera Group ASA	46	-
13 Manawa Energy Ltd.	38	-	23 Elopak ASA	75	-
24 Mercury NZ Ltd.	64	-	3 Entra ASA	27	-
28 Meridian Energy Ltd.	68	-	54 Equinor ASA	942	0.03
7 Napier Port Holdings Ltd.	9	-	23 Europris ASA	133	0.01
15 NZME Ltd. (Australia listing)	8	-	2 FLEX LNG Ltd. (Norway listing)	35	-
59 NZX Ltd.	40	-	2 FLEX LNG Ltd. (US listing)	32	-
136 Oceania Healthcare Ltd.	38	-	11 Frontline PLC	143	0.01
21 Pacific Edge Ltd.	1	-	3 Gjensidige Forsikring ASA	62	-
14 Port of Tauranga Ltd.	41	-	12 Golden Ocean Group Ltd. (Norway listing)	71	-
25 Property for Industry Ltd.	23	-	1 Golden Ocean Group Ltd. (US listing)	5	-
11 Rakon Ltd.	3	-	10 Grieg Seafood ASA	48	-
3 Restaurant Brands New Zealand Ltd.	5	-	38 Hafnia Ltd.	144	0.01
107 Ryman Healthcare Ltd.	99	-	17 Hexagon Composites ASA	22	-
9 Sanford Ltd.	21	-	4 Hexagon Purus ASA	-	-
24 Scales Corp. Ltd.	48	-	17 Hoegh Autoliners ASA	107	-
28 Skellerup Holdings Ltd.	56	-	5 Kid ASA	59	-
20 SKY Network Television Ltd.	24	-	19 Kitron ASA	81	-
103 SKYCITY Entertainment Group Ltd.	43	-	5 Klavensess Combination Carriers ASA	22	-
78 Spark New Zealand Ltd.	77	-	77 Kongsberg Automotive ASA	9	-
15 Steel & Tube Holdings Ltd.	4	-	2 Kongsberg Gruppen ASA	214	0.01
39 Summerset Group Holdings Ltd.	189	0.01	22 Leroy Seafood Group ASA	70	-
24 Tourism Holdings Ltd.	15	-	27 LINK Mobility Group Holding ASA	49	-
47 TOWER Ltd.	32	-	4 Magnora ASA	6	-
8 Turners Automotive Group Ltd.	23	-	1 Medistim ASA	10	-
9 Vector Ltd.	17	-	24 Morrow Bank ASA	21	-
13 Vista Group International Ltd.	21	-	8 Mowi ASA	110	-
15 Warehouse Group Ltd.	6	-	65 MPC Container Ships ASA	76	-
	2,876	0.08	3 Multiconsult ASA	43	-
Norway - 0.22%			35 NEL ASA	6	-
5 2020 Bulkcarriers Ltd.	43	-	3 Norbit ASA	48	-
38 ABG Sundal Collier Holding ASA	18	-	10 Nordic Mining ASA	17	-
4 AF Gruppen ASA	45	-	5 Nordic Semiconductor ASA	48	-
32 Akastor ASA	29	-	47 Norsk Hydro ASA	192	0.01
1 Aker ASA	39	-	7 Norske Skog ASA	11	-
2 Aker BioMarine ASA	9	-	12 Northern Ocean Ltd.	5	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Norway - 0.22% (continued)		
6 NRC Group ASA	2	-
17 Odfjell Drilling Ltd.	81	-
4 Odfjell SE	28	-
2 Odfjell Technology Ltd.	9	-
5 OKEA ASA	7	-
2 Okeanis Eco Tankers Corp.	38	-
1 Olav Thon Eiendomsselskap ASA	28	-
6 Orkla ASA	48	-
6 Otello Corp. ASA	4	-
13 Panoro Energy ASA	23	-
7 Paratus Energy Services Ltd.	17	-
6 Pareto Bank ASA	39	-
8 Pexip Holding ASA	36	-
6 Protector Forsikring ASA	167	0.01
4 Rana Gruber ASA	21	-
6 Reach Subsea ASA	3	-
12 REC Silicon ASA	2	-
1 Rogaland Sparebank	11	-
2 Salmar ASA	69	-
36 Salmon Evolution ASA	16	-
18 SATS ASA (Norway listing)	48	-
18 Scatec ASA	117	-
2 Schibsted ASA, Class B	58	-
8 Sea1 offshore, Inc.	14	-
8 Selvaag Bolig ASA	20	-
19 Shelf Drilling Ltd.	9	-
5 SmartCraft ASA	9	-
18 Solstad Maritime Holding AS	29	-
8 Solstad Offshore ASA	24	-
1 SpareBank 1 Helgeland	11	-
6 Sparebank 1 Oestlandet	77	-
16 SpareBank 1 Sor-Norge ASA	202	0.01
8 Sparebanken More	57	-
1 Sparebanken Norge	12	-
3 Stolt-Nielsen Ltd.	62	-
39 Storebrand ASA	380	0.01
18 Subsea 7 SA	222	0.01
18 Telenor ASA	202	0.01
26 TGS ASA	156	0.01
8 TOMRA Systems ASA	89	-
21 Var Energi ASA	44	-
15 Veidekke ASA	168	0.01
15 Wallenius Wilhelmsen ASA	88	-
1 Wilh Wilhelmsen Holding ASA (non-voting rights)	25	-
2 Wilh Wilhelmsen Holding ASA (voting rights)	63	-
1 XXL ASA	-	-
7 Yara International ASA	177	0.01
- Zalaris ASA	1	-
	8,416	0.22
Peru - 0.01%		
- Cementos Pacasmayo SAA	2	-
1 Cia de Minas Buenaventura SAA	14	-
1 Credicorp Ltd.	179	0.01
2 InterCorp Financial Services, Inc.	41	-
	236	0.01
Philippines - 0.07%		
131 8990 Holdings, Inc.	15	-
125 Aboitiz Equity Ventures, Inc.	57	-
56 Aboitiz Power Corp.	26	-
1,312 ACEN Corp.	44	-
507 Alliance Global Group, Inc.	56	-
217 Apex Mining Co., Inc.	20	-

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Philippines - 0.07% (continued)		
20 Asia United Bank Corp.	18	-
66 Atlas Consolidated Mining & Development Corp.	3	-
10 Ayala Corp.	74	-
304 Ayala Land, Inc.	93	-
199 AyalaLand Logistics Holdings Corp.	4	-
65 Bank of the Philippine Islands	120	0.01
129 BDO Unibank, Inc.	277	0.01
385 Belle Corp.	8	-
405 Bloomerry Resorts Corp.	23	-
19 Cebu Air, Inc.	9	-
123 Century Pacific Food, Inc.	65	-
122 China Banking Corp.	122	0.01
273 Converge Information & Communications Technology Solutions, Inc.	73	-
260 Cosco Capital, Inc.	22	-
222 D&L Industries, Inc.	17	-
121 DigiPlus Interactive Corp.	85	-
269 DITO CME Holdings Corp.	4	-
413 DMCI Holdings, Inc.	57	-
50 DoubleDragon Corp.	7	-
60 Emperador, Inc.	11	-
44 Filinvest Development Corp.	3	-
24 First Philippine Holdings Corp.	19	-
5 Ginebra San Miguel, Inc.	20	-
232 Global Ferronickel Holdings, Inc.	3	-
2 Globe Telecom, Inc.	58	-
13 GT Capital Holdings, Inc.	95	0.01
19 International Container Terminal Services, Inc.	104	0.01
267 JG Summit Holdings, Inc.	71	-
23 Jollibee Foods Corp.	69	-
281 Keepers Holdings, Inc.	10	-
292 LT Group, Inc.	48	-
6 Manila Electric Co.	43	-
85 Manila Water Co., Inc.	37	-
1,083 Megaworld Corp.	26	-
156 Metropolitan Bank & Trust Co.	153	0.01
151 Monde Nissin Corp.	15	-
529 Nickel Asia Corp.	18	-
282 Petron Corp.	9	-
8 Philcomsat Holdings Corp.	11	-
314 Philex Mining Corp.	28	-
50 Philippine National Bank	35	-
30 Philippine Seven Corp.	17	-
46 Phoenix Petroleum Philippines, Inc.	-	-
5 PLDT, Inc.	83	-
133 Puregold Price Club, Inc.	55	-
31 Rizal Commercial Banking Corp.	10	-
199 Robinsons Land Corp.	35	-
41 Robinsons Retail Holdings, Inc.	21	-
51 San Miguel Corp.	54	-
50 Security Bank Corp.	43	-
108 Semirara Mining & Power Corp.	47	-
25 Shakey's Pizza Asia Ventures, Inc.	3	-
42 Shell Pilipinas Corp.	3	-
1 SM Investments Corp.	13	-
142 SM Prime Holdings, Inc.	43	-
361 STI Education Systems Holdings, Inc.	7	-
98 Synergy Grid & Development Phils, Inc.	15	-
3 Top Frontier Investment Holdings, Inc.	2	-
95 Union Bank of the Philippines	42	-
84 Universal Robina Corp.	95	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Philippines - 0.07% (continued)		
341 Vista Land & Lifescapes, Inc.	7	-
254 Wilcon Depot, Inc.	21	-
	2,801	0.07
Poland - 0.16%		
1 AB SA	22	-
3 Agora SA	6	-
13 Alior Bank SA	267	0.01
10 Allegro.eu SA	67	-
- Amica SA	5	-
9 AmRest Holdings SE	28	-
2 Apator SA	9	-
4 Arctic Paper SA	10	-
4 ASBISc Enterprises PLC	20	-
7 Asseco Poland SA	244	0.01
2 Asseco South Eastern Europe SA	30	-
8 Auto Partner SA	33	-
4 Bank Handlowy w Warszawie SA	89	-
27 Bank Millennium SA	78	-
4 Bank Ochrony Srodowiska SA	9	-
10 Bank Polska Kasa Opieki SA	349	0.01
- Benefit Systems SA	158	-
1 BNPP Bank Polska SA	22	-
3 Boryszew SA	4	-
1 Budimex SA	160	0.01
4 CCC SA	167	0.01
1 CD Projekt SA	50	-
18 CI Games SA	8	-
9 Cognor Holding SA	14	-
- Creepy Jar SA	4	-
1 Cyber Folks SA	46	-
31 Cyfrowy Polsat SA	101	-
63 Develia SA	97	-
2 Dino Polska SA	185	0.01
1 Dom Development SA	51	-
15 Echo Investment SA	14	-
49 Enea SA	167	0.01
- Erbud SA	3	-
9 Eurocash SA	16	-
1 Fabryki Mebli Forte SA	5	-
- Ferro SA	1	-
10 Globe Trade Centre SA	8	-
9 Grupa Azoty SA	42	-
1 Grupa Kety SA	219	0.01
3 Grupa Pracuj SA	40	-
5 HUUUGE, Inc.	17	-
2 ING Bank Slaski SA	86	-
1 Inter Cars SA	105	-
6 Jastrzebska Spolka Weglowa SA	26	-
7 KGHM Polska Miedz SA	175	0.01
2 KRUK SA	186	0.01
- LPP SA	146	-
1 Lubelski Wegiel Bogdanka SA	6	-
- mBank SA	41	-
8 Mirbud SA	24	-
- Mo-BRUK SA	19	-
- Neuca SA	25	-
2 Newag SA	22	-
35 Orange Polska SA	68	-
21 ORLEN SA	305	0.01
21 Pepco Group NV	72	-
102 PGE Polska Grupa Energetyczna SA	188	0.01
6 PKP Cargo SA	18	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Poland - 0.16% (continued)		
- PlayWay SA	14	-
14 Polimex-Mostostal SA	15	-
28 Powszechna Kasa Oszczednosci Bank Polski SA	410	0.01
27 Powszechny Zaklad Ubezpieczen SA	322	0.01
1 Rainbow Tours SA	18	-
2 Santander Bank Polska SA	147	-
- Selvita SA	2	-
16 Stalexport Autostrady SA	9	-
1 Synektik SA	29	-
192 Tauron Polska Energia SA	262	0.01
- TEN Square Games SA	4	-
3 Text SA	30	-
2 Torpol SA	15	-
1 Unimot SA	14	-
1 Votum SA	7	-
1 Voxel SA	25	-
13 VRG SA	10	-
2 Warsaw Stock Exchange	21	-
- Wawel SA	3	-
2 Wirtualna Polska Holding SA	36	-
10 XTB SA	161	0.01
1 Zespol Elektrocieplobni Wroclawskich Kogeneracja SA	8	-
3 Zespol Elektrowni Patnow Adamow Konin SA	17	-
	5,956	0.16
Portugal - 0.09%		
9 Altri SGPS SA	41	-
1,379 Banco Comercial Portugues SA	798	0.02
5 Corticeira Amorim SGPS SA	32	-
12 CTT-Correios de Portugal SA	78	-
28 EDP Renovaveis SA	213	0.01
175 EDP SA	520	0.02
65 Galp Energia SGPS SA	778	0.02
2 Ibersol SGPS SA	16	-
15 Jeronimo Martins SGPS SA	274	0.01
9 Mota-Engil SGPS SA	33	-
31 Navigator Co. SA	91	-
34 NOS SGPS SA	110	-
38 REN - Redes Energeticas Nacionais SGPS SA	93	-
3 Semapa-Sociedade de Investimento e Gestao	46	-
135 Sonae SGPS SA	138	0.01
	3,261	0.09
Qatar - 0.10%		
364 Aamal Co.	63	-
13 Al Khaleej Takaful Group QSC	6	-
11 Al Meera Consumer Goods Co. QSC	33	-
430 Al Rayan Bank	196	0.01
83 Alijarah Holding Co. QPSC	13	-
104 Baladna	26	-
238 Barwa Real Estate Co.	140	0.01
311 Commercial Bank PSQC	292	0.01
368 Doha Bank QPSC	185	0.01
37 Doha Insurance Co. QSC	19	-
114 Dukhan Bank	84	-
82 Estithmar Holding QPSC	56	-
206 Gulf International Services QSC	137	-
78 Gulf Warehousing Co.	46	-
11 Industries Qatar QSC	27	-
139 Lesha Bank LLC	52	-
24 Mannai Corp. QSC	22	-
50 Mazaya Real Estate Development QPSC	6	-
16 Medicare Group	17	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Qatar - 0.10% (continued)			Saudi Arabia - 0.43% (continued)		
296 Mesaieed Petrochemical Holding Co.	80	-	44 Almarai Co. JSC	445	0.01
66 Ooredoo QPSC	166	0.01	1 Almaraid Manpower Co.	21	-
495 Qatar Aluminum Manufacturing Co.	130	-	2 Almunajem Foods Co.	47	-
24 Qatar Electricity & Water Co. QSC	78	-	3 Alujain Corp.	24	-
30 Qatar Fuel QSC	92	-	74 Arab National Bank	316	0.01
182 Qatar Gas Transport Co. Ltd.	178	0.01	7 Arabian Cement Co.	30	-
24 Qatar Industrial Manufacturing Co. QSC	12	-	22 Arabian Centres Co.	88	-
123 Qatar Insurance Co. SAQ	49	-	3 Arabian Contracting Services Co.	76	-
50 Qatar International Islamic Bank QSC	107	-	7 Arabian Drilling Co.	111	-
25 Qatar Islamic Bank QPSC	108	-	2 Arabian Internet & Communications Services Co.	108	-
6 Qatar Islamic Insurance Group	10	-	19 Arabian Pipes Co.	33	-
206 Qatar National Bank QPSC	711	0.02	10 Arabian Shield Cooperative Insurance Co.	31	-
42 Qatar National Cement Co. QSC	29	-	12 Arriyadh Development Co.	77	-
93 Qatar Navigation QSC	203	0.01	5 ARTEX Industrial Investment Co.	12	-
71 Salam International Investment Ltd. QSC	10	-	4 Astra Industrial Group Co.	125	-
213 United Development Co. QSC	44	-	2 Ataa Educational Co.	26	-
297 Vodafone Qatar QSC	142	0.01	12 BAAN Holding Group Co.	5	-
4 Widam Food Co.	2	-	65 Bank AlBilad	333	0.01
12 Zad Holding Co.	34	-	81 Bank Al-Jazira	205	0.01
	3,605	0.10	88 Banque Saudi Fransi	301	0.01
Russia - 0.00%			2 Basic Chemical Industries Ltd.	10	-
10 Etalon Group PLC	-	-	7 Bawan Co.	65	-
4 Lenta International Co. PJSC	-	-	46 BinDawood Holding Co.	57	-
7 Magnitogorsk Iron & Steel Works PJSC	-	-	6 Bupa Arabia for Cooperative Insurance Co.	184	0.01
4 Mechel PJSC	-	-	7 Catrion Catering Holding Co.	158	0.01
- PhosAgro PJSC	-	-	4 Chubb Arabia Cooperative Insurance Co.	26	-
6 PhosAgro PJSC, GDR	-	-	17 City Cement Co.	59	-
1 Polyus PJSC	-	-	6 Co. for Cooperative Insurance	176	0.01
2 Ros Agro PLC	-	-	4 Dallah Healthcare Co.	84	-
6 Rostelecom PJSC	4	-	68 Dar Al Arkan Real Estate Development Co.	268	0.01
34 Sberbank of Russia PJSC	-	-	4 Dr. Sulaiman Al Habib Medical Services Group Co.	234	0.01
4 Severstal PAO	-	-	3 East Pipes Integrated Co. for Industry	72	-
3 VK IPJSC	-	-	6 Eastern Province Cement Co.	38	-
79 VTB Bank PJSC	-	-	111 Electrical Industries Co.	157	0.01
4 X5 Retail Group NV (UK listing)	-	-	1 Elm Co.	239	0.01
1 X5 Retail Group NV (US listing)	-	-	25 Emaar Economic City	64	-
	4	-	55 Etihad Etisalat Co.	645	0.02
Saudi Arabia - 0.43%			3 First Milling Co.	36	-
62 Abdullah Al Othaim Markets Co.	99	-	18 Fitaihi Holding Group	13	-
3 ACWA Power Co.	148	0.01	2 Gulf Insurance Group	12	-
48 Ades Holding Co.	133	0.01	5 Gulf Union Cooperative Insurance Co.	16	-
16 Advanced Petrochemical Co.	95	-	4 Herfy Food Services Co.	18	-
6 Al Babtain Power & Telecommunication Co.	61	-	3 Jamjoom Pharmaceuticals Factory Co.	99	-
11 Al Hammadi Holding	85	-	53 Jarir Marketing Co.	135	0.01
3 Al Hassan Ghazi Ibrahim Shaker Co.	16	-	4 L'Azurde Co. for Jewelry	10	-
2 Al Jouf Agricultural Development Co.	17	-	4 Leejam Sports Co. JSC	110	-
7 Al Jouf Cement Co.	12	-	3 Lumi Rental Co.	43	-
2 Al Khaleej Training & Education Co.	10	-	5 Malath Cooperative Insurance Co.	14	-
3 Al Masane Al Kobra Mining Co.	35	-	5 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	21	-
55 Al Rajhi Bank	990	0.03	4 Methanol Chemicals Co.	8	-
1 Al Rajhi Co. for Co-operative Insurance	17	-	8 Middle East Healthcare Co.	92	-
6 Al Yamamah Steel Industries Co.	37	-	11 Middle East Paper Co.	60	-
1 Alamar Foods	12	-	3 Middle East Specialized Cables Co.	20	-
5 Alandalus Property Co.	21	-	86 Mobile Telecommunications Co. Saudi Arabia	185	0.01
16 Alaseel Co.	13	-	14 Mouwasat Medical Services Co.	200	0.01
5 Al-Dawaa Medical Services Co.	69	-	5 Nahdi Medical Co.	113	-
6 Aldrees Petroleum & Transport Services Co.	150	0.01	10 Najran Cement Co.	17	-
2 Al-Ethiad Cooperative Insurance Co.	6	-	26 National Agriculture Development Co.	107	-
68 Alinma Bank	348	0.01	2 National Co. for Glass Industries	15	-
3 AlJazira Takaful Ta'awuni Co.	8	-	2 National Co. for Learning & Education	62	-
2 AlKhorayef Water & Power Technologies Co.	46	-	1 National Gypsum	4	-
5 Allianz Saudi Fransi Cooperative Insurance Co.	14	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Saudi Arabia - 0.43% (continued)			Saudi Arabia - 0.43% (continued)		
44 National Industrialization Co.	79	-	23 Yanbu National Petrochemical Co.	138	0.01
3 National Medical Care Co.	87	-	1 Zahrat Al Waha For Trading Co.	7	-
5 Nayifat Finance Co.	14	-		16,141	0.43
13 Northern Region Cement Co.	20	-	Singapore - 0.28%		
17 Perfect Presentation For Commercial Services Co.	38	-	50 AEM Holdings Ltd.	35	-
9 Power & Water Utility Co. for Jubail & Yanbu	71	-	50 Aztech Global Ltd.	16	-
4 Qassim Cement Co.	38	-	26 Banyan Tree Holdings Ltd.	5	-
79 Rabigh Refining & Petrochemical Co.	106	-	45 Boustead Singapore Ltd.	29	-
34 Retal Urban Development Co.	99	-	7 BRC Asia Ltd.	13	-
70 Riyadh Bank	405	0.01	18 Bukit Sembawang Estates Ltd.	41	-
3 Riyadh Cables Group Co.	75	-	95 Capitaland India Trust	54	-
7 Riyadh Cement Co.	46	-	103 CapitaLand Investment Ltd.	149	0.01
17 SABIC Agri-Nutrients Co.	328	0.01	23 Centurion Corp. Ltd.	19	-
50 Sahara International Petrochemical Co.	187	0.01	32 China Aviation Oil Singapore Corp. Ltd.	15	-
3 SAL Saudi Logistics Services	93	-	65 China Sunsine Chemical Holdings Ltd.	21	-
20 Saudi Arabian Mining Co.	198	0.01	77 Chuan Hup Holdings Ltd.	7	-
160 Saudi Arabian Oil Co.	792	0.02	65 City Developments Ltd.	182	0.01
6 Saudi Aramco Base Oil Co.	116	-	190 ComfortDelGro Corp. Ltd.	155	0.01
6 Saudi Automotive Services Co.	76	-	170 COSCO Shipping International Singapore Co. Ltd.	13	-
49 Saudi Awwal Bank	324	0.01	102 CSE Global Ltd.	25	-
21 Saudi Basic Industries Corp.	235	0.01	52 DBS Group Holdings Ltd.	1,341	0.04
10 Saudi Cement Co.	81	-	61 Del Monte Pacific Ltd.	2	-
8 Saudi Ceramic Co.	45	-	32 Delfi Ltd.	13	-
54 Saudi Chemical Co. Holding	83	-	41 DFI Retail Group Holdings Ltd.	83	-
21 Saudi Electricity Co.	59	-	359 Ezion Holdings Ltd.	-	-
48 Saudi Industrial Investment Group	158	0.01	230 Ezra Holdings Ltd.	-	-
76 Saudi Investment Bank	222	0.01	24 Far East Orchard Ltd.	14	-
128 Saudi Kayan Petrochemical Co.	128	0.01	83 First Resources Ltd.	68	-
3 Saudi Marketing Co.	10	-	35 Food Empire Holdings Ltd.	35	-
82 Saudi National Bank	560	0.02	32 Fraser & Neave Ltd.	23	-
1 Saudi Paper Manufacturing Co.	19	-	56 Frasers Property Ltd.	26	-
7 Saudi Pharmaceutical Industries & Medical Appliances Corp.	33	-	51 Frencken Group Ltd.	34	-
2 Saudi Printing & Packaging Co.	4	-	97 Fu Yu Corp. Ltd.	5	-
8 Saudi Public Transport Co.	22	-	139 Gallant Venture Ltd.	7	-
12 Saudi Real Estate Co.	50	-	702 Genting Singapore Ltd.	278	0.01
9 Saudi Reinsurance Co.	89	-	137 Geo Energy Resources Ltd.	30	-
4 Saudi Research & Media Group	118	-	999 Golden Agri-Resources Ltd.	144	-
4 Saudi Steel Pipe Co.	42	-	28 GuocoLand Ltd.	23	-
1 Saudi Tadawul Group Holding Co.	50	-	24 Haw Par Corp. Ltd.	163	0.01
118 Saudi Telecom Co.	976	0.03	20 Ho Bee Land Ltd.	21	-
2 Saudia Dairy & Foodstuff Co.	113	-	44 Hong Fok Corp. Ltd.	19	-
18 Savola Group	93	-	22 Hong Leong Asia Ltd.	15	-
31 Seera Group Holding	158	0.01	41 Hong Leong Finance Ltd.	60	-
6 SHL Finance Co.	23	-	90 Hongkong Land Holdings Ltd.	346	0.01
7 Sinad Holding Co.	13	-	13 Hotel Grand Central Ltd.	5	-
7 Southern Province Cement Co.	43	-	36 Hour Glass Ltd.	33	-
4 Sustained Infrastructure Holding Co.	23	-	23 HRnetgroup Ltd.	9	-
4 Tabuk Cement Co.	10	-	696 Hutchison Port Holdings Trust	82	-
6 Takween Advanced Industries Co.	9	-	66 Hyflux Ltd.	-	-
1 Tanmiah Food Co.	17	-	19 iFAST Corp. Ltd.	71	-
5 Theeb Rent A Car Co.	68	-	17 Indofood Agri Resources Ltd.	3	-
3 Umm Al-Qura Cement Co.	8	-	38 ISDN Holdings Ltd.	7	-
7 United Electronics Co.	121	-	13 Jardine Cycle & Carriage Ltd.	177	0.01
9 United International Transportation Co.	126	0.01	339 Keppel Infrastructure Trust	76	-
1 United Wire Factories Co.	4	-	95 Keppel Ltd.	371	0.01
14 Walaa Cooperative Insurance Co.	51	-	32 LHN Ltd.	9	-
4 Wataniya Insurance Co.	12	-	29 Low Keng Huat Singapore Ltd.	5	-
13 Yamama Cement Co.	95	-	15 Mandarin Oriental International Ltd.	21	-
8 Yanbu Cement Co.	31	-	623 Marco Polo Marine Ltd.	15	-
			45 Metro Holdings Ltd.	10	-
			5 Micro-Mechanics Holdings Ltd.	4	-
			69 Midas Holdings Ltd.	-	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Singapore - 0.28% (continued)			South Africa - 0.41% (continued)		
25 Nanofilm Technologies International Ltd.	8	-	43 Bidvest Group Ltd.	430	0.01
272 Netlink NBN Trust	136	-	94 Blue Label Telecoms Ltd.	46	-
1,000 Oceanus Group Ltd.	2	-	316 Brait PLC	28	-
137 Olam Group Ltd.	71	-	2 Capitec Bank Holdings Ltd.	272	0.01
39 OUE Ltd.	22	-	2 Cashbuild Ltd.	13	-
87 Oversea-Chinese Banking Corp. Ltd.	810	0.02	8 Caxton & CTP Publishers & Printers Ltd.	4	-
104 Oxley Holdings Ltd.	4	-	45 City Lodge Hotels Ltd.	8	-
33 Pan-United Corp. Ltd.	14	-	20 Clicks Group Ltd.	316	0.01
35 Propnex Ltd.	20	-	29 Coronation Fund Managers Ltd.	47	-
29 Q&M Dental Group Singapore Ltd.	6	-	93 Curro Holdings Ltd.	36	-
26 QAF Ltd.	13	-	41 DataTec Ltd.	105	-
39 Raffles Medical Group Ltd.	22	-	71 Dis-Chem Pharmacies Ltd.	99	-
211 Rex International Holding Ltd.	16	-	22 Discovery Ltd.	200	0.01
64 Riverstone Holdings Ltd.	25	-	22 DRDGOLD Ltd.	24	-
29 Samudera Shipping Line Ltd.	14	-	3 DRDGOLD Ltd., ADR	33	-
87 SATS Ltd. (Singapore listing)	155	0.01	32 Exxaro Resources Ltd.	197	0.01
6 SBS Transit Ltd.	10	-	9 Famous Brands Ltd.	25	-
269 Seatrium Ltd.	316	0.01	168 FirstRand Ltd.	516	0.02
84 Sembcorp Industries Ltd.	319	0.01	58 Foschini Group Ltd.	319	0.01
87 Sheng Siong Group Ltd.	91	-	34 Gold Fields Ltd., ADR	578	0.02
16 SIA Engineering Co. Ltd.	25	-	114 Grindrod Ltd.	62	-
17 Sing Investments & Finance Ltd.	11	-	49 Harmony Gold Mining Co. Ltd.	522	0.02
166 Singapore Airlines Ltd.	679	0.02	25 Harmony Gold Mining Co. Ltd., ADR	273	0.01
57 Singapore Exchange Ltd.	456	0.01	4 Hudaco Industries Ltd.	31	-
26 Singapore Land Group Ltd.	30	-	87 Impala Platinum Holdings Ltd.	465	0.01
177 Singapore Post Ltd.	56	-	26 Investec Ltd.	135	-
72 Singapore Technologies Engineering Ltd.	325	0.01	64 iOCO Ltd.	10	-
34 Singapore Telecommunications Ltd.	74	-	52 Italtile Ltd.	22	-
88 Stamford Land Corp. Ltd.	19	-	8 JSE Ltd.	41	-
75 StarHub Ltd.	49	-	386 KAP Ltd.	40	-
26 Straits Trading Co. Ltd.	21	-	4 Kumba Iron Ore Ltd.	46	-
158 Thomson Medical Group Ltd.	4	-	7 Lewis Group Ltd.	23	-
106 Tuan Sing Holdings Ltd.	14	-	222 Life Healthcare Group Holdings Ltd.	131	-
55 UMS Integration Ltd.	37	-	147 Merafe Resources Ltd.	7	-
53 United Overseas Bank Ltd.	1,082	0.03	19 Metair Investments Ltd.	7	-
61 UOB-Kay Hian Holdings Ltd.	63	-	240 Momentum Group Ltd.	346	0.01
59 UOL Group Ltd.	195	0.01	25 Motus Holdings Ltd.	92	-
66 Valuetronics Holdings Ltd.	27	-	26 Mpac Ltd.	28	-
39 Venture Corp. Ltd.	246	0.01	28 Mr. Price Group Ltd.	283	0.01
10 Vicom Ltd.	8	-	98 MTN Group Ltd.	506	0.01
61 Wee Hur Holdings Ltd.	15	-	42 MultiChoice Group	203	0.01
144 Wilmar International Ltd.	252	0.01	1 Nampak Ltd.	20	-
45 Wing Tai Holdings Ltd.	32	-	2 Naspers Ltd.	403	0.01
292 Yangzijiang Shipbuilding Holdings Ltd.	355	0.01	34 Nedbank Group Ltd.	364	0.01
	10,576	0.28	38 NEPI Rockcastle NV	219	0.01
South Africa - 0.41%			184 Netcare Ltd.	115	-
45 Absa Group Ltd.	322	0.01	37 Ninety One Ltd.	59	-
14 Adcock Ingram Holdings Ltd.	30	-	55 Northam Platinum Holdings Ltd.	347	0.01
71 Advtech Ltd.	94	-	98 Nutun Ltd.	6	-
20 AECI Ltd.	84	-	13 Oceana Group Ltd.	31	-
17 African Rainbow Minerals Ltd.	115	-	797 Old Mutual Ltd.	384	0.01
14 Afrimat Ltd.	31	-	26 Omnia Holdings Ltd.	77	-
58 Alexander Forbes Group Holdings Ltd.	21	-	63 OUTsurance Group Ltd.	197	0.01
28 Altron Ltd.	27	-	308 Pepkor Holdings Ltd.	371	0.01
2 Anglogold Ashanti PLC (South Africa listing)	79	-	80 Pick n Pay Stores Ltd.	90	-
19 Anglogold Ashanti PLC (US listing)	622	0.02	176 PPC Ltd.	34	-
40 Aspen Pharmacare Holdings Ltd.	202	0.01	3 Premier Group Ltd.	16	-
6 Astral Foods Ltd.	48	-	95 PSG Financial Services Ltd.	83	-
13 Aveng Ltd.	3	-	12 Rainbow Chicken	2	-
48 AVI Ltd.	187	0.01	32 Raubex Group Ltd.	53	-
32 Barloworld Ltd.	141	0.01	12 RCL Foods Ltd.	5	-
16 Bid Corp. Ltd.	319	0.01	28 Reunert Ltd.	70	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
South Africa - 0.41% (continued)			Spain - 0.70% (continued)		
15 RFG Holdings Ltd.	11	-	20 Gestamp Automocion SA	50	-
77 Sanlam Ltd.	282	0.01	12 Global Dominion Access SA	31	-
5 Santam Ltd.	86	-	- Grenergy Renovables SA	17	-
86 Sappi Ltd.	123	-	45 Grifols SA	361	0.01
34 Sasol Ltd.	114	-	7 Grupo Catalana Occidente SA	288	0.01
2 Sasol Ltd., ADR	6	-	2 Grupo Empresarial San Jose SA	12	-
22 Shoprite Holdings Ltd.	266	0.01	81 Iberdrola SA	1,096	0.03
336 Sibanye Stillwater Ltd.	380	0.01	1 Iberpapel Gestion SA	24	-
6 Sibanye Stillwater Ltd., ADR	29	-	15 Indra Sistemas SA	471	0.01
134 Southern Sun Ltd.	49	-	26 Industria de Diseno Textil SA	1,038	0.03
33 SPAR Group Ltd.	151	0.01	3 Laboratorios Farmaceuticos Rovi SA	146	-
6 Spur Corp. Ltd.	9	-	29 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	33	-
46 Stadio Holdings Ltd.	15	-	9 Logista Integral SA	220	0.01
65 Standard Bank Group Ltd.	628	0.02	143 Mapfre SA	401	0.01
38 Sun International Ltd.	64	-	15 Melia Hotels International SA	84	-
51 Super Group Ltd.	64	-	3 Miquel y Costas & Miquel SA	35	-
51 Telkom SA SOC Ltd.	82	-	14 Naturgy Energy Group SA	303	0.01
2 Thungela Resources Ltd.	6	-	4 Neinor Homes SA	49	-
21 Thungela Resources Ltd. (South Africa listing)	78	-	59 Obrascun Huarte Lain SA	16	-
15 Tiger Brands Ltd.	212	0.01	1 Pharma Mar SA	44	-
56 Truworths International Ltd.	171	0.01	1 Prim SA	7	-
85 Tsogo Sun Ltd.	28	-	17 Promotora de Informaciones SA	6	-
3 Valterra Platinum Ltd.	85	-	55 Prosegur Cash SA	37	-
23 Vodacom Group Ltd.	134	-	14 Realia Business SA	11	-
32 We Buy Cars Holdings Ltd.	65	-	32 Redeia Corp. SA	491	0.01
7 Wilson Bayly Holmes-Ovcon Ltd.	52	-	131 Repsol SA	1,312	0.04
129 Woolworths Holdings Ltd.	311	0.01	63 Sacyr SA	189	0.01
32 Zeda Ltd.	16	-	8 Solaria Energia y Medio Ambiente SA	52	-
	15,357	0.41	5 Talgo SA	14	-
Spain - 0.70%			9 Tecnicas Reunidas SA	137	-
4 Acciona SA	442	0.01	417 Telefonica SA	1,656	0.05
29 Acerinox SA	258	0.01	13 Tubacex SA	43	-
22 ACS Actividades de Construccion y Servicios SA	1,077	0.03	194 Unicaja Banco SA	316	0.01
1 Aedas Homes SA	32	-	3 Vidrala SA (voting rights)	203	0.01
3 Aena SME SA	602	0.02	5 Viscofan SA	248	0.01
1 Alantra Partners SA	9	-	9 Vocento SA	5	-
8 Almirall SA	71	-		26,047	0.70
21 Amadeus IT Group SA	1,299	0.04	Sweden - 0.79%		
116 Amper SA (voting rights)	14	-	6 AAK AB	128	-
13 Atresmedia Corp. de Medios de Comunicacion SA	64	-	13 AcadeMedia AB	81	-
28 Audax Renovables SA	39	-	12 AddLife AB	175	0.01
2 Azkoyen SA	12	-	15 Addnode Group AB	116	-
291 Banco Bilbao Vizcaya Argentaria SA	3,248	0.09	13 AddTech AB	333	0.01
748 Banco de Sabadell SA	1,768	0.05	16 AFRY AB	207	0.01
400 Banco Santander SA	2,370	0.06	8 Alfa Laval AB	260	0.01
119 Bankinter SA	1,135	0.03	12 Alimak Group AB	129	-
216 CaixaBank SA	1,360	0.04	29 Alleima AB	175	0.01
16 Cellnex Telecom SA	455	0.01	5 Alligo AB	40	-
6 CIE Automotive SA	125	-	13 Ambea AB	109	-
3 Construcciones y Auxiliar de Ferrocarriles SA	108	-	7 Annehem Fastigheter AB	9	-
4 Corp. ACCIONA Energias Renovables SA	60	-	6 AQ Group AB	79	-
2 Distribuidora Internacional de Alimentacion SA	55	-	4 Arise AB	11	-
7 Ebro Foods SA	103	-	31 Arjo AB	75	-
10 eDreams ODIGEO SA	65	-	13 Asmodee Group AB	127	-
6 Elecnor SA	117	-	16 Assa Abloy AB	389	0.01
22 Enagas SA	265	0.01	61 Atlas Copco AB, Class A (Sweden listing)	723	0.02
21 Ence Energia y Celulosa SA	51	-	35 Atlas Copco AB, Class B (Sweden listing)	372	0.01
21 Endesa SA	467	0.01	27 Atrium Ljungberg AB	67	-
12 Ercros SA	29	-	20 Attendo AB	95	-
34 Faes Farma SA	127	-	13 Avanza Bank Holding AB	341	0.01
16 Ferrovial SE	619	0.02	7 Axfood AB	156	0.01
8 Fluidra SA	155	0.01			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.79% (continued)			Sweden - 0.79% (continued)		
5 Beijer Alma AB	80	-	12 Fabege AB	80	-
9 Beijer Ref AB	99	-	8 Fagerhult Group AB	26	-
4 Bergman & Beving AB	90	-	20 Fastighets AB Balder	106	-
22 Betsson AB	321	0.01	6 Fastighets AB Trianon	9	-
5 Better Collective AS	48	-	- Fastighetsbolaget Emilshus AB	1	-
27 BHG Group AB	52	-	6 FastPartner AB, Class A	24	-
13 Bilia AB	125	-	- FastPartner AB, Class D	-	-
32 Billerud Aktiebolag	260	0.01	1 Fenix Outdoor International AG	25	-
4 BioGaia AB	33	-	1 Ferronordic AB	2	-
5 Biolnvent International AB	15	-	33 Fortnox AB	221	0.01
5 Biotage AB	54	-	- G5 Entertainment AB	4	-
3 Bjorn Borg AB (voting rights)	11	-	23 Getinge AB	330	0.01
22 Boliden AB (voting rights)	513	0.01	17 Granges AB	162	0.01
42 Bonava AB	38	-	13 Gruvaktiebolaget Viscaria	17	-
6 Boozt AB	43	-	21 H & M Hennes & Mauritz AB	222	0.01
32 Bravida Holding AB	221	0.01	1 Hanza AB	9	-
1 BTS Group AB	13	-	6 Heba Fastighets AB	15	-
18 Bufab AB	115	-	9 Hemnet Group AB	210	0.01
5 Bulten AB	24	-	35 Hexagon AB	259	0.01
8 Bure Equity AB	170	0.01	35 Hexatronic Group AB	70	-
9 Byggmax Group AB	36	-	26 Hexpol AB	182	0.01
2 Camurus AB	60	-	1 HMS Networks AB	43	-
10 Carasent AB	22	-	10 Hoist Finance AB	69	-
10 Castellum AB (voting rights)	90	-	4 Holmen AB	127	-
5 Catella AB	12	-	9 Hufvudstaden AB	82	-
4 Catena AB	134	-	10 Humana AB	27	-
6 Cavotec SA	9	-	61 Humble Group AB	40	-
1 Cellavision AB	22	-	3 Husqvarna AB, Class A	9	-
7 Cibus Nordic Real Estate AB publ	91	-	39 Husqvarna AB, Class B	145	-
65 Cint Group AB	36	-	11 Indutrade AB	225	0.01
6 Clas Ohlson AB	132	-	35 Instalco AB	66	-
36 Cloetta AB	96	-	4 International Petroleum Corp. (Canada listing)	41	-
4 Coinshares International Ltd.	34	-	14 International Petroleum Corp. (Sweden listing)	150	0.01
9 Coor Service Management Holding AB	28	-	5 INVISIO AB	133	-
46 Corem Property Group AB, Class B	18	-	10 Inwido AB	163	0.01
1 Corem Property Group AB, Class D	11	-	15 ITAB Shop Concept AB	27	-
6 Ctek AB	8	-	9 JM AB	99	-
- CTT Systems AB	6	-	3 John Mattson Fastighetsforetagen AB	16	-
8 Dios Fastigheter AB	42	-	1 Kabe Group AB	13	-
38 Dometic Group AB	108	-	10 Karnov Group AB	75	-
66 Dustin Group AB	11	-	21 K-fast Holding AB	18	-
33 Dustin Group AB (voting rights)	5	-	9 Klarabo Sverige AB	11	-
16 Dynavox Group AB	131	-	4 KNOW IT AB	43	-
12 Eastnine AB	42	-	18 Lagercrantz Group AB	307	0.01
2 Elanders AB	12	-	6 Lifco AB	172	0.01
38 Electrolux AB	184	0.01	1 Lime Technologies AB	41	-
20 Electrolux Professional AB	103	-	12 Lindab International AB	204	0.01
48 Elekta AB	188	0.01	11 Loomis AB	308	0.01
15 Elitel AB	10	-	11 Maha Energy AB	3	-
13 Embracer Group AB	114	-	2 Medcap AB	62	-
12 Enad Global 7 AB	12	-	9 Medicovert AB	171	0.01
3 Enea AB	15	-	7 MEKO AB	62	-
8 Engcon AB	53	-	3 MIPS AB	98	-
1 Eolus Vind AB	4	-	12 Modern Times Group MTG AB	101	-
3 Ependion AB	27	-	5 Momentum Group AB	70	-
20 Epiroc AB, Class A	340	0.01	13 Munters Group AB	131	-
13 Epiroc AB, Class B	185	0.01	8 Mycronic AB	222	0.01
2 EQT AB	48	-	19 NCAB Group AB	66	-
2 Essity AB, Class A	40	-	13 NCC AB	183	0.01
32 Essity AB, Class B	696	0.02	3 Nederman Holding AB	42	-
4 Evolution AB	227	0.01	22 Net Insight AB	6	-
1 Ework Group AB	10	-	12 New Wave Group AB	106	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.79% (continued)			Sweden - 0.79% (continued)		
53 Nibe Industrier AB	161	0.01	15 Synsam AB	56	-
1 Nilorngruppen AB	5	-	10 Systemair AB	66	-
2 Nivika Fastigheter AB	7	-	50 Tele2 AB	560	0.02
123 Nobia AB	39	-	4 Telefonaktiebolaget LM Ericsson, Class A	26	-
26 Nolato AB	120	-	185 Telefonaktiebolaget LM Ericsson, Class B	1,167	0.03
8 Nordnet AB publ	165	0.01	197 Telia Co. AB	567	0.02
9 Norion Bank AB	33	-	2 TF Bank AB	47	-
2 Note AB	26	-	6 Thule Group AB	127	-
3 NP3 Fastigheter AB	59	-	11 Trelleborg AB	290	0.01
14 Nyfosa AB	95	-	5 Troax Group AB	61	-
10 OEM International AB	114	-	33 Truecaller AB	167	0.01
28 Orron Energy AB	10	-	3 VBG Group AB	50	-
7 Ovzon AB	22	-	27 Vestum AB	22	-
12 Pandox AB	155	0.01	53 Viaplay Group AB	3	-
27 Peab AB	174	0.01	3 Vitec Software Group AB	92	-
5 Platzter Fastigheter Holding AB	28	-	11 Vitrolife AB	128	-
1 Prevas AB	6	-	3 Volati AB	28	-
16 Pricer AB	8	-	11 Volvo AB, Class A	233	0.01
4 Proact IT Group AB	37	-	102 Volvo AB, Class B	2,095	0.06
31 Ratos AB	92	-	79 Volvo Car AB, Class B	107	-
5 RaySearch Laboratories AB	118	-	22 Wallenstam AB	83	-
2 Rejlers AB	23	-	16 Wihlborgs Fastigheter AB	119	-
10 Rottneros AB	3	-	2 XANO Industri AB	7	-
2 Rusta AB	12	-	5 XSpray Pharma AB (voting rights)	11	-
8 Rvrc Holding AB	29	-		29,682	0.79
4 Saab AB	163	0.01	Switzerland - 2.07%		
6 Sagax AB, Class B	92	-	43 ABB Ltd.	1,824	0.05
148 Samhallsbyggnadsbolaget i Norden AB, Class B	65	-	15 Accelleron Industries AG	622	0.02
6 Samhallsbyggnadsbolaget i Norden AB, Class D	4	-	23 Adecco Group AG	484	0.01
45 Sandvik AB	731	0.02	17 Alcon AG (Switzerland listing)	1,089	0.03
7 Scandi Standard AB	50	-	11 Alcon AG (US listing)	687	0.02
27 Scandic Hotels Group AB	162	0.01	3 Allreal Holding AG	459	0.01
5 Sdiptech AB	85	-	1 ALSO Holding AG	206	0.01
11 Sectra AB	267	0.01	14 ams-OSRAM AG	98	-
36 Securitas AB	392	0.01	- APG SGA SA	39	-
6 Sedana Medical AB	5	-	7 Arbonia AG	40	-
1 Sensys Gatso Group AB	4	-	4 Aryzta AG	284	0.01
108 Sinch AB	212	0.01	4 Ascom Holding AG	12	-
29 Sivers Semiconductors AB	9	-	1 Autoneum Holding AG	73	-
54 Skandinaviska Enskilda Banken AB, Class A	665	0.02	15 Avolta AG	583	0.02
1 Skandinaviska Enskilda Banken AB, Class C	9	-	6 Baloise Holding AG	1,125	0.03
20 Skanska AB	359	0.01	- Banque Cantonale de Geneve	75	-
1 SKF AB, Class A	19	-	5 Banque Cantonale Vaudoise	398	0.01
22 SKF AB, Class B	357	0.01	- Barry Callebaut AG	350	0.01
6 SkiStar AB	84	-	2 Basilea Pharmaceutica Ag Allschwil	64	-
4 Softronic AB	7	-	1 Belimo Holding AG	604	0.02
1 Solid Forsakring AB	8	-	- Bell Food Group AG	75	-
18 SSAB AB, Class A	78	-	1 Bellevue Group AG	7	-
57 SSAB AB, Class B	251	0.01	1 Berner Kantonalbank AG	256	0.01
1 Stendorren Fastigheter AB	19	-	2 BKW AG	293	0.01
13 Stenhus Fastigheter I Norden AB	11	-	1 Bossard Holding AG	136	-
59 Stillfront Group AB	36	-	1 Bucher Industries AG	383	0.01
232 Storskogen Group AB	197	0.01	1 Burckhardt Compression Holding AG	281	0.01
5 Svedbergs Group AB	20	-	1 Burkhalter Holding AG	125	-
2 Svenska Cellulosa AB SCA, Class A	17	-	- Bystronic AG	56	-
30 Svenska Cellulosa AB SCA, Class B	300	0.01	- Calida Holding AG	7	-
32 Svenska Handelsbanken AB, Class A	318	0.01	- Carlo Gavazzi Holding AG	10	-
2 Svenska Handelsbanken AB, Class B	30	-	5 Cembra Money Bank AG	442	0.01
14 Sweco AB	186	0.01	- Cham Swiss Properties AG	10	-
31 Swedbank AB	618	0.02	- Chocoladefabriken Lindt & Spruengli AG	583	0.02
16 Swedish Logistic Property AB	48	-	1 Cicor Technologies Ltd.	62	-
10 Swedish Orphan Biovitrum AB	226	0.01	11 Cie Financiere Richemont SA	1,569	0.04

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.07% (continued)			Switzerland - 2.07% (continued)		
1 Cie Financiere Tradition SA	110	-	1 Orior AG	11	-
32 Clariant AG	265	0.01	1 Partners Group Holding AG	1,329	0.04
- Coltene Holding AG	27	-	- Phoenix Mecano AG	37	-
1 COSMO Pharmaceuticals NV	66	-	- Piazza AG	60	-
1 Daetwyler Holding AG	85	-	3 PolyPeptide Group AG	52	-
6 DKSH Holding AG	339	0.01	4 PSP Swiss Property AG	567	0.02
4 DocMorris AG	34	-	- Rieter Holding AG	28	-
1 dormakaba Holding AG	358	0.01	20 Roche Holding AG (non-voting rights)	4,774	0.13
6 DSM-Firmenich AG	482	0.01	1 Roche Holding AG (voting rights)	242	0.01
16 EFG International AG	212	0.01	1 Romande Energie Holding SA	45	-
- Emmi AG	241	0.01	41 Sandoz Group AG	1,544	0.04
- EMS-Chemie Holding AG	190	0.01	7 Sandoz Group AG, ADR	259	0.01
- Feintool International Holding AG	4	-	1 Santhera Pharmaceuticals Holding AG	15	-
3 Flughafen Zurich AG	663	0.02	2 Schindler Holding AG	401	0.01
- Forbo Holding AG	113	-	- Schweiter Technologies AG	62	-
3 Fundamenta Real Estate AG	44	-	- Sensirion Holding AG	11	-
5 Galderma Group AG	495	0.01	- SF Urban Properties AG	19	-
8 Galenica AG	589	0.02	3 SFS Group AG	302	0.01
9 GAM Holding AG (voting rights)	1	-	14 SGS SA	1,099	0.03
3 Geberit AG	1,533	0.04	6 Siegfried Holding AG	482	0.01
11 Georg Fischer AG	674	0.02	48 SIG Group AG	724	0.02
- Givaudan SA	885	0.02	7 Sika AG	1,372	0.04
- Glarner Kantonalbank	9	-	- SKAN Group AG	29	-
5 Helvetia Holding AG	920	0.03	12 Softwareone Holding AG	85	-
1 Hiag Immobilien Holding AG	63	-	3 Sonova Holding AG	598	0.02
27 Holcim AG	2,203	0.06	5 Sophia Genetics SA	11	-
2 Huber & Suhner AG	162	0.01	- St. Galler Kantonalbank AG	196	0.01
- Hypothekarbank Lenzburg AG	40	-	5 Stadler Rail AG	100	-
2 Implen AG	87	-	4 Straumann Holding AG	339	0.01
2 Inficon Holding AG	190	0.01	3 Sulzer AG	429	0.01
- Interroll Holding AG	156	0.01	10 Sunrise Communications AG	376	0.01
1 Intershop Holding AG	63	-	4 Swatch Group AG (Bearer)	463	0.01
1 Investis Holding SA	57	-	7 Swatch Group AG (Registered)	172	0.01
- IVF Hartmann Holding AG	14	-	3 Swiss Life Holding AG	2,110	0.06
22 Julius Baer Group Ltd.	1,066	0.03	13 Swiss Prime Site AG	1,353	0.04
1 Jungfrau Holding AG	137	-	17 Swiss Re AG	2,273	0.06
1 Kardex Holding AG	145	-	3 Swisscom AG	1,280	0.04
1 Komax Holding AG	55	-	2 Swissquote Group Holding SA	777	0.02
3 Kudelski SA	3	-	1 Tecan Group AG	218	0.01
3 Kuehne & Nagel International AG	496	0.01	8 Temenos AG	456	0.01
4 Landis & Gyr Group AG	170	0.01	- Thurgauer Kantonalbank	18	-
1 Lastminute.com NV	16	-	1 TX Group AG	110	-
- LEM Holding SA	33	-	1 u-blox Holding AG	99	-
2 Liechtensteinische Landesbank AG	141	-	68 UBS Group AG (Switzerland listing)	1,618	0.04
8 Logitech International SA (US listing)	481	0.01	31 UBS Group AG (US listing)	724	0.02
3 Lonza Group AG	1,493	0.04	2 Valiant Holding AG	269	0.01
3 Luzerner Kantonalbank AG	186	0.01	- Varia U.S. Properties AG	6	-
1 Medacta Group SA	88	-	2 VAT Group AG	477	0.01
4 Medmix AG	40	-	- Vaudoise Assurances Holding SA	81	-
1 Meier Tobler Group AG	25	-	2 Vetropack Holding AG	43	-
- Metall Zug AG	26	-	4 Vontobel Holding AG	230	0.01
1 Mikron Holding AG	20	-	1 VP Bank AG	53	-
5 Mobilezone Holding AG	55	-	2 VZ Holding AG	287	0.01
1 Mobimo Holding AG	374	0.01	- V-ZUG Holding AG	31	-
4 Montana Aerospace AG	73	-	1 Walliser Kantonalbank	83	-
2 Naturenergie Holding AG	58	-	- Warteck Invest AG	40	-
79 Nestle SA	6,261	0.17	- Ypsomed Holding AG	107	-
10 Novartis AG	872	0.02	1 Zehnder Group AG	80	-
100 Novartis AG, ADR	8,613	0.23	- Zug Estates Holding AG	94	-
- Novavest Real Estate AG	15	-	- Zuger Kantonalbank	179	0.01
29 OC Oerlikon Corp. AG Pfaffikon	98	-	4 Zurich Insurance Group AG	1,998	0.05
- Orell Fuessli AG	7	-		77,159	2.07

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.19%			Taiwan - 2.19% (continued)		
2 104 Corp.	11	-	19 Arcadyan Technology Corp.	99	-
6 91APP, Inc.	12	-	64 Ardentec Corp.	121	0.01
15 Abico Avy Co. Ltd.	11	-	5 Argosy Research, Inc.	18	-
22 Ability Enterprise Co. Ltd.	28	-	3 Arizon RFID Technology Cayman Co. Ltd.	13	-
4 Ability Opto-Electronics Technology Co. Ltd.	12	-	134 ASE Technology Holding Co. Ltd.	453	0.01
89 AcBel Polytech, Inc.	57	-	215 Asia Cement Corp.	222	0.01
22 Accton Technology Corp.	398	0.01	26 Asia Optical Co., Inc.	85	-
3 Acer Cyber Security, Inc.	13	-	54 Asia Polymer Corp.	16	-
2 Acer E-Enabling Service Business, Inc.	12	-	11 Asia Tech Image, Inc.	25	-
290 Acer, Inc.	246	0.01	19 Asia Vital Components Co. Ltd.	288	0.01
20 ACES Electronic Co. Ltd.	26	-	3 ASIX Electronics Corp.	7	-
15 Acme Electronics Corp.	7	-	3 ASMedia Technology, Inc.	142	0.01
53 Acon Holding, Inc.	11	-	6 ASolid Technology Co. Ltd.	8	-
14 Acter Group Corp. Ltd.	126	0.01	3 ASPEED Technology, Inc.	308	0.01
34 Action Electronics Co. Ltd.	13	-	7 ASROCK, Inc.	37	-
4 Actron Technology Corp.	12	-	33 Asustek Computer, Inc.	504	0.02
41 ADATA Technology Co. Ltd.	93	-	18 ATE Energy International Co. Ltd.	11	-
6 Addon Technology Co. Ltd.	27	-	9 Aten International Co. Ltd.	15	-
43 Adimmune Corp.	20	-	4 Auden Techno Corp.	9	-
4 Advanced Ceramic X Corp.	11	-	9 Audix Corp.	14	-
3 Advanced Energy Solution Holding Co. Ltd.	75	-	763 AUO Corp.	241	0.01
16 Advanced International Multitech Co. Ltd.	26	-	2 AURAS Technology Co. Ltd.	28	-
22 Advanced Optoelectronic Technology, Inc.	8	-	5 Aurora Corp.	8	-
6 Advanced Power Electronics Corp.	12	-	7 Avalue Technology, Inc.	17	-
10 Advanced Wireless Semiconductor Co.	19	-	5 AVer Information, Inc.	4	-
27 Advantek Enterprise Co. Ltd.	47	-	10 Avermedia Technologies	10	-
14 Advantech Co. Ltd.	120	0.01	8 Axiomtek Co. Ltd.	17	-
47 Aerospace Industrial Development Corp.	50	-	16 Azurewave Technologies, Inc.	21	-
53 AGV Products Corp.	14	-	5 Bafang Yunji International Co. Ltd.	24	-
5 AIC, Inc.	41	-	116 Bank of Kaohsiung Co. Ltd.	34	-
4 Airoha Technology Corp.	50	-	10 Baotek Industrial Materials Ltd.	10	-
16 Airtac International Group	356	0.01	22 Basso Industry Corp.	21	-
8 Alchip Technologies Ltd.	543	0.02	19 BenQ Materials Corp.	12	-
2 Alexander Marine Co. Ltd.	8	-	174 BES Engineering Corp.	47	-
11 ALI Corp.	7	-	12 Billion Electric Co. Ltd.	11	-
2 All Ring Tech Co. Ltd.	15	-	7 Bin Chuan Enterprise Co. Ltd.	9	-
4 Allied Circuit Co. Ltd.	13	-	10 B'in Live Co. Ltd.	22	-
5 Allied Supreme Corp.	30	-	7 Bioteque Corp.	21	-
22 Allis Electric Co. Ltd.	58	-	18 Bizlink Holding, Inc.	280	0.01
4 Allmind Holdings Corp.	5	-	4 Bon Fame Co. Ltd.	6	-
25 Alltek Technology Corp.	23	-	2 Bonny Worldwide Ltd.	9	-
5 Alltop Technology Co. Ltd.	28	-	5 Bora Pharmaceuticals Co. Ltd.	94	-
32 Alpha Networks, Inc.	22	-	10 Brave C&H Supply Co. Ltd.	25	-
44 Altek Corp.	44	-	18 Bright Led Electronics Corp.	9	-
17 Amazing Microelectronic Corp.	31	-	11 Brightek Optoelectronic Co. Ltd.	12	-
38 Ambassador Hotel	44	-	61 Brighton-Best International Taiwan, Inc.	51	-
7 AMPACS Corp.	5	-	4 Brilliant Network & Automation Integrated System Co. Ltd.	22	-
12 Ampire Co. Ltd.	9	-	6 Brogent Technologies, Inc.	16	-
8 AMPOC Far-East Co. Ltd.	19	-	5 C Sun Manufacturing Ltd.	18	-
89 AmTRAN Technology Co. Ltd.	31	-	23 Calin Technology Co. Ltd.	15	-
45 Anderson Industrial Corp.	15	-	1 Caliway Biopharmaceuticals Co. Ltd.	21	-
13 Anji Technology Co. Ltd.	10	-	62 Cameo Communications, Inc.	14	-
7 Anpec Electronics Corp.	27	-	14 Capital Futures Corp.	17	-
2 AP Memory Technology Corp.	14	-	238 Capital Securities Corp.	146	0.01
7 Apac Opto Electronics, Inc.	13	-	114 Career Technology MFG. Co. Ltd.	34	-
16 Apacer Technology, Inc.	20	-	12 Castles Technology Co. Ltd.	19	-
4 APAQ Technology Co. Ltd.	10	-	4 Caswell, Inc.	9	-
14 APCB, Inc.	5	-	63 Catcher Technology Co. Ltd.	325	0.01
13 Apex Biotechnology Corp.	10	-	6 Cathay Consolidated, Inc.	14	-
1 Apex Dynamics, Inc.	19	-	380 Cathay Financial Holding Co. Ltd.	558	0.02
29 Apex International Co. Ltd.	15	-	98 Cathay Real Estate Development Co. Ltd.	47	-
43 Apex Science & Engineering	13	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.19% (continued)			Taiwan - 2.19% (continued)		
4 Cayman Engley Industrial Co. Ltd.	3	-	54 Chung-Hsin Electric & Machinery Manufacturing Corp.	200	0.01
19 CCP Contact Probes Co. Ltd.	13	-	11 Chunghwa Chemical Synthesis & Biotech Co. Ltd.	8	-
13 Celxpert Energy Corp.	10	-	2 Chunghwa Precision Test Tech Co. Ltd.	43	-
17 Cenra, Inc.	16	-	90 Chunghwa Telecom Co. Ltd.	288	0.01
74 Center Laboratories, Inc.	73	-	12 Chyang Sheng Texing Co. Ltd.	7	-
67 Central Reinsurance Co. Ltd.	41	-	8 Cleanaway Co. Ltd.	38	-
23 Century Iron & Steel Industrial Co. Ltd.	101	-	59 Clevo Co.	72	-
168 Chailease Holding Co. Ltd.	501	0.02	215 CMC Magnetism Corp.	43	-
28 Chain Chon Industrial Co. Ltd.	9	-	401 Compal Electronics, Inc.	282	0.01
15 ChainQui Construction Development Co. Ltd.	5	-	134 Compeq Manufacturing Co. Ltd.	199	0.01
38 Champion Building Materials Co. Ltd.	11	-	8 Complex Micro Interconnection Co. Ltd.	8	-
506 Chang Hwa Commercial Bank Ltd.	227	0.01	12 Compucase Enterprise	20	-
45 Chang Wah Electromaterials, Inc.	53	-	31 Concord International Securities Co. Ltd.	10	-
45 Chang Wah Technology Co. Ltd.	39	-	90 Concord Securities Co. Ltd.	26	-
22 Channel Well Technology Co. Ltd.	44	-	55 Continental Holdings Corp.	32	-
10 Chant Sincere Co. Ltd.	13	-	27 Contrel Technology Co. Ltd.	24	-
21 Charoen Pokphand Enterprise	57	-	13 Coremax Corp.	16	-
13 CHC Healthcare Group	14	-	49 Coretronic Corp.	68	-
8 CHC Resources Corp.	15	-	34 Co-Tech Development Corp.	46	-
13 Chen Full International Co. Ltd.	14	-	32 Coxon Precise Industrial Co. Ltd.	11	-
7 Chenbro Micom Co. Ltd.	55	-	12 Creative Sensor, Inc.	14	-
13 Cheng Fwa Industrial Co. Ltd.	7	-	16 Crowell Development Corp.	14	-
125 Cheng Loong Corp.	55	-	102 CSBC Corp. Taiwan	41	-
76 Cheng Mei Materials Technology Corp.	24	-	840 CTBC Financial Holding Co. Ltd.	842	0.02
204 Cheng Shin Rubber Industry Co. Ltd.	255	0.01	84 CTCI Corp.	55	-
56 Cheng Uei Precision Industry Co. Ltd.	70	-	4 CTI Traffic Industries Co. Ltd.	12	-
15 Chenming Electronic Technology Corp.	35	-	9 Cub Elecparts, Inc.	18	-
18 Chia Chang Co. Ltd.	17	-	12 CviLux Corp.	14	-
74 Chia Hsin Cement Corp.	28	-	9 Cyberlink Corp.	24	-
72 Chicony Electronics Co. Ltd.	300	0.01	6 CyberPower Systems, Inc.	40	-
24 Chicony Power Technology Co. Ltd.	76	-	58 CyberTAN Technology, Inc.	33	-
3 Chief Telecom, Inc.	34	-	6 Cypress Technology Co. Ltd.	4	-
24 Chien Kuo Construction Co. Ltd.	17	-	43 DA CIN Construction Co. Ltd.	66	-
7 Chien Shing Harbour Service Co. Ltd.	8	-	8 Dafeng TV Ltd.	11	-
405 China Airlines Ltd.	220	0.01	13 Dah San Electric Wire & Cable Co. Ltd.	16	-
102 China Bills Finance Corp.	39	-	31 Da-Li Development Co. Ltd.	38	-
56 China Electric Manufacturing Corp.	19	-	25 Darfon Electronics Corp.	23	-
56 China General Plastics Corp.	15	-	57 Darwin Precisions Corp.	16	-
26 China Glaze Co. Ltd.	11	-	7 Daxin Materials Corp.	36	-
231 China Man-Made Fiber Corp.	38	-	37 De Licacy Industrial Co. Ltd.	12	-
58 China Metal Products	37	-	45 Delpha Construction Co. Ltd.	36	-
46 China Motor Corp.	77	-	80 Delta Electronics, Inc.	725	0.02
557 China Petrochemical Development Corp.	95	-	13 Depo Auto Parts Ind Co. Ltd.	58	-
18 China Steel Chemical Corp.	42	-	3 Desiccant Technology Corp.	11	-
574 China Steel Corp.	280	0.01	6 Dimerco Data System Corp.	18	-
13 China Steel Structure Co. Ltd.	14	-	12 Dimerco Express Corp.	25	-
15 China Wire & Cable Co. Ltd.	14	-	80 D-Link Corp.	36	-
18 Chinese Maritime Transport Ltd.	20	-	20 Donpon Precision, Inc.	14	-
18 Ching Feng Home Fashions Co. Ltd.	11	-	5 Drewloong Precision, Inc.	21	-
61 Chin-Poon Industrial Co. Ltd.	50	-	21 Dyaco International, Inc.	12	-
95 Chipbond Technology Corp.	152	0.01	35 Dynamic Holding Co. Ltd.	36	-
84 ChipMOS Technologies, Inc.	58	-	23 Dynapack International Technology Corp.	114	0.01
6 Chitina Holding Ltd.	18	-	27 E Ink Holdings, Inc.	140	0.01
27 Chong Hong Construction Co. Ltd.	60	-	607 E.Sun Financial Holding Co. Ltd.	446	0.01
32 Chroma ATE, Inc.	262	0.01	9 Eastech Holding Ltd.	20	-
15 Chun YU Works & Co. Ltd.	8	-	49 Eastern Media International Corp.	21	-
58 Chun Yuan Steel Industry Co. Ltd.	29	-	24 Eclat Textile Co. Ltd.	255	0.01
101 Chung Hung Steel Corp.	39	-	4 eCloudvalley Digital Technology Co. Ltd.	8	-
26 Chung Hwa Chemical Industrial Works Ltd.	15	-	3 ECOVE Environment Corp.	22	-
4 Chung Hwa Food Industrial Co. Ltd.	10	-	25 Edimax Technology Co. Ltd.	12	-
80 Chung Hwa Pulp Corp.	25	-	17 Edison Opto Corp.	8	-
4 Chung Tai Resource Technology Corp.	7	-			

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.19% (continued)			Taiwan - 2.19% (continued)		
15 Edom Technology Co. Ltd.	10	-	37 FocalTech Systems Co. Ltd.	56	-
8 eGalax_eMPIA Technology, Inc.	8	-	7 Forcecon Tech Co. Ltd.	18	-
8 Egis Technology, Inc.	18	-	21 Formosa Advanced Technologies Co. Ltd.	14	-
10 EirGenix, Inc.	15	-	348 Formosa Chemicals & Fibre Corp.	205	0.01
41 Elan Microelectronics Corp.	138	0.01	9 Formosa International Hotels Corp.	43	-
9 E-Lead Electronic Co. Ltd.	10	-	18 Formosa Laboratories, Inc.	31	-
9 E-LIFE MALL Corp.	16	-	19 Formosa Oilseed Processing Co. Ltd.	14	-
10 Elite Advanced Laser Corp.	46	-	5 Formosa Optical Technology Co. Ltd.	20	-
28 Elite Material Co. Ltd.	510	0.02	47 Formosa Petrochemical Corp.	44	-
36 Elite Semiconductor Microelectronics Technology, Inc.	46	-	269 Formosa Plastics Corp.	230	0.01
49 Elitegroup Computer Systems Co. Ltd.	22	-	15 Formosa Sumco Technology Corp.	27	-
6 eMemory Technology, Inc.	354	0.01	131 Formosa Taffeta Co. Ltd.	52	-
25 Emerging Display Technologies Corp.	14	-	35 Formosan Rubber Group, Inc.	23	-
14 Ennoconn Corp.	106	-	45 Formosan Union Chemical	20	-
90 Ennostar, Inc.	78	-	12 Fortune Electric Co. Ltd.	129	0.01
142 EnTie Commercial Bank Co. Ltd.	48	-	4 Fositek Corp.	56	-
24 Epileds Technologies, Inc.	15	-	17 Founding Construction & Development Co. Ltd.	8	-
25 Episil Technologies, Inc.	21	-	91 Foxconn Technology Co. Ltd.	135	0.01
6 Episil-Precision, Inc.	5	-	9 Foxsemicon Integrated Technology, Inc.	70	-
3 Eris Technology Corp.	11	-	28 Franbo Lines Corp.	14	-
19 Eson Precision Ind Co. Ltd.	23	-	42 Froch Enterprise Co. Ltd.	16	-
134 Eternal Materials Co. Ltd.	86	-	24 FSP Technology, Inc.	36	-
37 Etron Technology, Inc.	23	-	36 Fu Chun Shin Machinery Manufacture Co. Ltd.	14	-
4 Eurocharm Holdings Co. Ltd.	14	-	47 Fu Hua Innovation Co. Ltd.	40	-
336 Eva Airways Corp.	337	0.01	219 Fubon Financial Holding Co. Ltd.	428	0.01
5 Ever Supreme Bio Technology Co. Ltd.	20	-	25 Fulgent Sun International Holding Co. Ltd.	63	-
91 Everest Textile Co. Ltd.	16	-	16 Fullerton Technology Co. Ltd.	9	-
19 Evergreen Aviation Technologies Corp.	53	-	39 Fulltech Fiber Glass Corp.	33	-
76 Evergreen International Storage & Transport Corp.	65	-	16 Fusheng Precision Co. Ltd.	138	0.01
76 Evergreen Marine Corp. Taiwan Ltd.	456	0.01	43 Fwusow Industry Co. Ltd.	17	-
33 EVERGREEN Steel Corp.	73	-	17 G Shank Enterprise Co. Ltd.	31	-
63 Everlight Chemical Industrial Corp.	27	-	4 Galaxy Software Services Corp.	16	-
52 Everlight Electronics Co. Ltd.	104	-	20 Gallant Precision Machining Co. Ltd.	38	-
13 Everspring Industry Co. Ltd.	4	-	18 Gamania Digital Entertainment Co. Ltd.	33	-
19 Evertop Wire Cable Corp.	12	-	5 GEM Services, Inc.	8	-
23 Excel Cell Electronic Co. Ltd.	11	-	68 Gemtek Technology Corp.	44	-
14 Excellence Opto, Inc.	7	-	38 General Interface Solution GIS Holding Ltd.	44	-
16 Excelsior Medical Co. Ltd.	34	-	15 General Plastic Industrial Co. Ltd.	12	-
117 Far Eastern Department Stores Ltd.	67	-	9 Generalplus Technology, Inc.	9	-
363 Far Eastern International Bank	116	0.01	6 Genesys Logic, Inc.	25	-
276 Far Eastern New Century Corp.	223	0.01	13 Genius Electronic Optical Co. Ltd.	130	0.01
155 Far EasTone Telecommunications Co. Ltd.	331	0.01	12 GeoVision, Inc.	14	-
28 Faraday Technology Corp.	121	0.01	50 Getac Holdings Corp.	149	0.01
28 Farglory F T Z Investment Holding Co. Ltd.	26	-	6 GFC Ltd.	17	-
42 Farglory Land Development Co. Ltd.	63	-	43 Giant Manufacturing Co. Ltd.	126	0.01
42 Federal Corp.	21	-	29 Giantplus Technology Co. Ltd.	9	-
8 Feedback Technology Corp.	20	-	60 Gigabyte Technology Co. Ltd.	401	0.01
47 Feng Hsin Steel Co. Ltd.	73	-	10 Gigasolar Materials Corp.	16	-
65 Feng TAY Enterprise Co. Ltd.	196	0.01	70 Gigastorage Corp.	21	-
4 FineTek Co. Ltd.	11	-	45 Global Brands Manufacture Ltd.	95	-
26 Firich Enterprises Co. Ltd.	17	-	11 Global Lighting Technologies, Inc.	11	-
38 First Copper Technology Co. Ltd.	31	-	7 Global Mixed Mode Technology, Inc.	39	-
503 First Financial Holding Co. Ltd.	335	0.01	8 Global PMX Co. Ltd.	19	-
10 First Hi-Tec Enterprise Co. Ltd.	44	-	7 Global Unichip Corp.	196	0.01
23 First Hotel	8	-	14 Globaltek Fabrication Co. Ltd.	20	-
48 First Insurance Co. Ltd.	33	-	29 Globalwafers Co. Ltd.	223	0.01
131 First Steamship Co. Ltd.	21	-	41 Globe Union Industrial Corp.	11	-
25 FIT Holding Co. Ltd.	31	-	64 Gloria Material Technology Corp.	68	-
15 Fitipower Integrated Technology, Inc.	78	-	44 Gold Circuit Electronics Ltd.	276	0.01
42 FLEXium Interconnect, Inc.	55	-	15 Golden Long Teng Development Co. Ltd.	11	-
12 Flytech Technology Co. Ltd.	33	-	123 Goldsun Building Materials Co. Ltd.	126	0.01
			17 Good Finance Securities Co. Ltd.	9	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.19% (continued)			Taiwan - 2.19% (continued)		
12 Good Will Instrument Co. Ltd.	13	-	59 Hung Sheng Construction Ltd.	37	-
1 Goodway Machine Corp.	1	-	47 Hwa Fong Rubber Industrial Co. Ltd.	20	-
20 Gordon Auto Body Parts	15	-	17 Hwang Chang General Contractor Co. Ltd.	37	-
20 Gourmet Master Co. Ltd.	46	-	23 Ibase Technology, Inc.	35	-
67 Grand Fortune Securities Co. Ltd.	20	-	338 IBF Financial Holdings Co. Ltd.	104	-
133 Grand Pacific Petrochemical	35	-	33 Ichia Technologies, Inc.	32	-
17 Grape King Bio Ltd.	56	-	8 I-Chiun Precision Industry Co. Ltd.	16	-
20 Great China Metal Industry	11	-	21 IEI Integration Corp.	43	-
26 Great Taipei Gas Co. Ltd.	20	-	23 Infortrend Technology, Inc.	13	-
13 Great Tree Pharmacy Co. Ltd.	52	-	9 Info-Tek Corp.	6	-
70 Great Wall Enterprise Co. Ltd.	110	0.01	2 Ingentec Corp.	6	-
45 Greatek Electronics, Inc.	63	-	11 Innodisk Corp.	62	-
10 Green World FinTech Service Co. Ltd.	13	-	821 Innolux Corp.	245	0.01
7 Group Up Industrial Co. Ltd.	33	-	13 Inpaq Technology Co. Ltd.	22	-
25 GTM Holdings Corp.	20	-	6 Insyde Software Corp.	33	-
7 Gudeng Precision Industrial Co. Ltd.	61	-	4 Intai Technology Corp.	10	-
36 Hai Kwang Enterprise Corp.	14	-	6 Integrated Service Technology, Inc.	16	-
50 Hannstar Board Corp.	74	-	5 Interactive Digital Technologies, Inc.	10	-
337 HannStar Display Corp.	61	-	141 International CSRC Investment Holdings Co.	39	-
54 HannsTouch Holdings Co.	9	-	24 International Games System Co. Ltd.	496	0.02
8 Hanpin Electron Co. Ltd.	9	-	219 Inventec Corp.	225	0.01
24 Harvatek Corp.	10	-	8 Iron Force Industrial Co. Ltd.	19	-
8 Heran Co. Ltd.	17	-	15 I-Sheng Electric Wire & Cable Co. Ltd.	19	-
44 Hey Song Corp.	45	-	17 ITE Technology, Inc.	56	-
4 Hi-Clearance, Inc.	15	-	31 ITEQ Corp.	67	-
10 Highlight Tech Corp.	11	-	6 Jarlytec Co. Ltd.	17	-
133 Highwealth Construction Corp.	130	0.01	27 Jean Co. Ltd.	16	-
4 HIM International Music, Inc.	10	-	3 Jentech Precision Industrial Co. Ltd.	112	0.01
7 Hiroca Holdings Ltd.	4	-	4 Jetwell Computer Co. Ltd.	20	-
14 Hitron Technology, Inc.	8	-	17 Jia Wei Lifestyle, Inc.	22	-
28 Hiwin Technologies Corp.	152	0.01	5 Jih Lin Technology Co. Ltd.	6	-
8 Hiyes International Co. Ltd.	24	-	9 Jiin Yeeh Ding Enterprise Co. Ltd.	13	-
109 Ho Tung Chemical Corp.	21	-	7 Jinan Acetate Chemical Co. Ltd.	138	0.01
54 Hocheng Corp.	21	-	13 Johnson Health Tech Co. Ltd.	47	-
19 Holdings-Key Electric Wire & Cable Co. Ltd.	22	-	5 Jourdeness Group Ltd.	5	-
4 Holiday Entertainment Co. Ltd.	8	-	11 JPC connectivity, Inc.	38	-
16 Holtek Semiconductor, Inc.	18	-	5 JPP Holding Co. Ltd.	19	-
27 Holy Stone Enterprise Co. Ltd.	56	-	20 JSL Construction & Development Co. Ltd.	37	-
290 Hon Hai Precision Industry Co. Ltd.	1,097	0.03	16 K Laser Technology, Inc.	7	-
15 Honey Hope Honesty Enterprise Co. Ltd.	9	-	15 Kaimei Electronic Corp.	22	-
12 Hong Ho Precision Textile Co. Ltd.	8	-	7 Kaori Heat Treatment Co. Ltd.	41	-
36 Hong Pu Real Estate Development Co. Ltd.	27	-	7 Kedge Construction Co. Ltd.	14	-
31 Hong TAI Electric Industrial	25	-	7 Keding Enterprises Co. Ltd.	22	-
23 Hong YI Fiber Industry Co.	7	-	77 KEE TAI Properties Co. Ltd.	26	-
59 Horizon Securities Co. Ltd.	16	-	75 Kenda Rubber Industrial Co. Ltd.	44	-
29 Hota Industrial Manufacturing Co. Ltd.	43	-	13 Kent Industrial Co. Ltd.	8	-
37 Hotai Finance Co. Ltd.	63	-	28 Kerry TJ Logistics Co. Ltd.	25	-
25 Hotai Motor Co. Ltd.	394	0.01	2 Keystone Microtech Corp.	16	-
11 Hotron Precision Electronic Industrial Co. Ltd.	5	-	958 KGI Financial Holding Co. Ltd.	406	0.01
6 Hsin Ba Ba Corp.	12	-	5 KHGEARS International Ltd.	19	-
32 Hsin Kuang Steel Co. Ltd.	33	-	56 Kindom Development Co. Ltd.	76	-
5 Hsin Yung Chien Co. Ltd.	12	-	9 King Chou Marine Technology Co. Ltd.	11	-
22 Hsing TA Cement Co.	9	-	10 King Polytechnic Engineering Co. Ltd.	13	-
98 HTC Corp.	93	-	2 King Slide Works Co. Ltd.	100	-
11 Hu Lane Associate, Inc.	39	-	147 King Yuan Electronics Co. Ltd.	346	0.01
42 HUA ENG Wire & Cable Co. Ltd.	25	-	113 King's Town Bank Co. Ltd.	140	0.01
36 Hua Jung Components Co. Ltd.	12	-	4 King's Town Construction Co. Ltd.	5	-
456 Hua Nan Financial Holdings Co. Ltd.	296	0.01	10 Kinik Co.	68	-
11 Hua Yu Lien Development Co. Ltd.	32	-	12 Kinko Optical Co. Ltd.	7	-
40 Huaku Development Co. Ltd.	111	0.01	157 Kinpo Electronics	82	-
22 Huang Hsiang Construction Corp.	29	-	39 Kinsus Interconnect Technology Corp.	77	-
13 Hung Ching Development & Construction Co. Ltd.	10	-	6 KMC Kuei Meng International, Inc.	16	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.19% (continued)			Taiwan - 2.19% (continued)		
5 Ko Ja Cayman Co. Ltd.	5	-	14 MIN AIK Technology Co. Ltd.	8	-
15 KS Terminals, Inc.	20	-	123 Mitac Holdings Corp.	179	0.01
7 Kuang Hong Arts Management, Inc.	22	-	7 MJ International Co. Ltd.	5	-
7 Kung Long Batteries Industrial Co. Ltd.	25	-	9 Mobiletron Electronics Co. Ltd.	6	-
51 Kung Sing Engineering Corp.	16	-	8 momo.com, Inc.	58	-
26 Kuo Toong International Co. Ltd.	35	-	41 MOSA Industrial Corp.	17	-
39 Kuo Yang Construction Co. Ltd.	19	-	46 Motech Industries, Inc.	22	-
16 Kwong Lung Enterprise Co. Ltd.	20	-	6 MPI Corp.	116	0.01
22 L&K Engineering Co. Ltd.	137	0.01	4 MSSCORPS Co. Ltd.	13	-
4 La Kaffa International Co. Ltd.	9	-	100 Myson Century, Inc.	139	0.01
23 LAN FA Textile	7	-	7 Nak Sealing Technologies Corp.	20	-
9 Lanner Electronics, Inc.	18	-	22 Namchow Holdings Co. Ltd.	26	-
5 Largan Precision Co. Ltd.	282	0.01	5 Nan Juen International Co. Ltd.	16	-
9 Laser Tek Taiwan Co. Ltd.	9	-	65 Nan Kang Rubber Tire Co. Ltd.	63	-
20 Laster Tech Co. Ltd.	13	-	3 Nan Liu Enterprise Co. Ltd.	4	-
20 Leader Electronics, Inc.	5	-	8 Nan Pao Resins Chemical Co. Ltd.	69	-
78 Lealea Enterprise Co. Ltd.	14	-	257 Nan Ya Plastics Corp.	181	0.01
13 LEE CHI Enterprises Co. Ltd.	4	-	31 Nan Ya Printed Circuit Board Corp.	79	-
18 Lelon Electronics Corp.	34	-	38 Nantex Industry Co. Ltd.	23	-
5 Lemtech Holdings Co. Ltd.	10	-	130 Nanya Technology Corp.	144	0.01
19 Leofoo Development Co. Ltd.	9	-	6 National Aerospace Fasteners Corp.	21	-
8 Li Cheng Enterprise Co. Ltd.	2	-	6 National Petroleum Co. Ltd.	9	-
78 Li Peng Enterprise Co. Ltd.	12	-	10 Netronix, Inc.	29	-
12 Lian HWA Food Corp.	41	-	9 New Best Wire Industrial Co. Ltd.	6	-
8 Lida Holdings Ltd.	5	-	8 New Era Electronics Co. Ltd.	13	-
91 Lien Hwa Industrial Holdings Corp.	101	-	11 Newmax Technology Co. Ltd.	6	-
58 Lingsen Precision Industries Ltd.	20	-	22 Nichidenbo Corp.	42	-
12 Lion Travel Service Co. Ltd.	49	-	10 Nien Hsing Textile Co. Ltd.	5	-
193 Lite-On Technology Corp.	478	0.01	22 Nien Made Enterprise Co. Ltd.	234	0.01
19 Liton Technology Corp.	16	-	13 Niko Semiconductor Co. Ltd.	14	-
19 Long Bon International Co. Ltd.	8	-	6 Nishoku Technology, Inc.	20	-
25 Long Da Construction & Development Corp.	22	-	13 North-Star International Co. Ltd.	15	-
109 Longchen Paper & Packaging Co. Ltd.	23	-	4 Nova Technology Corp.	16	-
17 Longwell Co.	40	-	60 Novatek Microelectronics Corp.	758	0.02
11 Loop Telecommunication International, Inc.	14	-	21 Nuvoton Technology Corp.	37	-
10 Lotes Co. Ltd.	305	0.01	169 O-Bank Co. Ltd.	39	-
17 Lotus Pharmaceutical Co. Ltd.	98	-	24 Ocean Plastics Co. Ltd.	22	-
44 Lucky Cement Corp.	17	-	19 Oneness Biotech Co. Ltd.	28	-
11 Lumax International Corp. Ltd.	27	-	17 Optimax Technology Corp.	12	-
28 Lung Yen Life Service Corp.	43	-	54 Orient Semiconductor Electronics Ltd.	49	-
9 Lungteh Shipbuilding Co. Ltd.	22	-	68 Oriental Union Chemical Corp.	22	-
4 LuxNet Corp.	16	-	11 O-TA Precision Industry Co. Ltd.	18	-
4 Macauto Industrial Co. Ltd.	6	-	33 Pacific Construction Co.	9	-
3 Macroblock, Inc.	4	-	10 Pacific Hospital Supply Co. Ltd.	23	-
265 Macronix International Co. Ltd.	139	0.01	3 PADAUK Technology Co. Ltd.	4	-
28 Makalot Industrial Co. Ltd.	187	0.01	37 Paiho Shih Holdings Corp.	19	-
7 Marketech International Corp.	30	-	26 Pan Asia Chemical Corp.	7	-
6 Materials Analysis Technology, Inc.	22	-	4 Pan German Universal Motors Ltd.	29	-
12 Mayer Steel Pipe Corp.	8	-	59 Pan Jit International, Inc.	73	-
5 Mechema Chemicals International Corp.	7	-	63 Pan-International Industrial Corp.	59	-
35 MediaTek, Inc.	1,067	0.03	5 Panion & BF Biotech, Inc.	10	-
472 Mega Financial Holding Co. Ltd.	462	0.01	8 Parade Technologies Ltd.	113	0.01
13 Meiloon Industrial Co.	7	-	12 Parpro Corp.	13	-
66 Mercuries & Associates Holding Ltd.	21	-	24 PChome Online, Inc.	22	-
27 Mercuries Data Systems Ltd.	17	-	5 PCL Technologies, Inc.	10	-
453 Mercuries Life Insurance Co. Ltd.	59	-	5 P-Duke Technology Co. Ltd.	11	-
27 Merida Industry Co. Ltd.	78	-	177 Pegatron Corp.	363	0.01
34 Merry Electronics Co. Ltd.	104	-	5 Pegavision Corp.	44	-
15 METAAGE Corp.	18	-	8 PharmaEngine, Inc.	18	-
57 Microbio Co. Ltd.	32	-	1 PharmaEssentia Corp.	13	-
73 Micro-Star International Co. Ltd.	254	0.01	8 Pharmally International Holding Co. Ltd.	-	-
8 Mildef Crete, Inc.	22	-	56 Phihong Technology Co. Ltd.	31	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.19% (continued)			Taiwan - 2.19% (continued)		
18 Phison Electronics Corp.	223	0.01	12 Senao International Co. Ltd.	9	-
15 Phoenix Silicon International Corp.	50	-	5 Senao Networks, Inc.	20	-
8 Phoenix Tours International, Inc.	12	-	3 Sensortek Technology Corp.	13	-
23 Phytohealth Corp.	9	-	33 Sercomm Corp.	79	-
15 Pixart Imaging, Inc.	81	-	25 Sesoda Corp.	20	-
4 Planet Technology Corp.	15	-	323 Shanghai Commercial & Savings Bank Ltd.	371	0.01
20 Plastron Precision Co. Ltd.	9	-	10 Shan-Loong Transportation Co. Ltd.	4	-
5 Polytronics Technology Corp.	6	-	14 Sharehope Medicine Co. Ltd.	10	-
6 Posiflex Technology, Inc.	47	-	22 Sheng Yu Steel Co. Ltd.	13	-
222 Pou Chen Corp.	170	0.01	18 ShenMao Technology, Inc.	28	-
5 Power Wind Health Industry, Inc.	16	-	17 Shieh Yih Machinery Industry Co. Ltd.	11	-
416 Powerchip Semiconductor Manufacturing Corp.	157	0.01	9 Shih Her Technologies, Inc.	28	-
92 Powertech Technology, Inc.	262	0.01	62 Shih Wei Navigation Co. Ltd.	25	-
8 Poya International Co. Ltd.	104	-	25 Shihlin Electric & Engineering Corp.	109	0.01
44 President Chain Store Corp.	278	0.01	3 Shin Foong Specialty & Applied Materials Co. Ltd.	3	-
149 President Securities Corp.	83	-	6 Shin Hsiung Natural Gas Co. Ltd.	7	-
53 Primax Electronics Ltd.	102	-	1,337 Shin Kong Financial Holding Co. Ltd.	397	0.01
142 Prince Housing & Development Corp.	34	-	20 Shin Ruenn Development Co. Ltd.	31	-
12 Princeton Technology Corp.	3	-	17 Shin Zu Shing Co. Ltd.	75	-
2 Pro Hawk Corp.	8	-	13 Shinfox Energy Co. Ltd.	28	-
21 Promate Electronic Co. Ltd.	38	-	79 Shining Building Business Co. Ltd.	19	-
12 Prosperity Dielectrics Co. Ltd.	11	-	29 Shinkong Insurance Co. Ltd.	75	-
3 PSS Co. Ltd.	10	-	164 Shinkong Synthetic Fibers Corp.	53	-
201 Qisda Corp.	133	0.01	17 Shinkong Textile Co. Ltd.	30	-
7 QST International Corp.	9	-	4 Shiny Brands Group Co. Ltd.	11	-
17 Qualipoly Chemical Corp.	26	-	14 Shiny Chemical Industrial Co. Ltd.	54	-
11 Quang Viet Enterprise Co. Ltd.	23	-	44 Shuttle, Inc.	18	-
110 Quanta Computer, Inc.	722	0.02	59 Sigurd Microelectronics Corp.	112	0.01
29 Quanta Storage, Inc.	60	-	22 Silergy Corp.	188	0.01
38 Quintain Steel Co. Ltd.	9	-	53 Silicon Integrated Systems Corp.	62	-
48 Radiant Opto-Electronics Corp.	174	0.01	19 Simplo Technology Co. Ltd.	175	0.01
147 Radium Life Tech Co. Ltd.	49	-	25 Sinbon Electronics Co. Ltd.	140	0.01
1 Rafael Microelectronics, Inc.	3	-	31 Sincere Navigation Corp.	18	-
8 Raydium Semiconductor Corp.	67	-	14 Singatron Enterprise Co. Ltd.	8	-
4 RDC Semiconductor Co. Ltd.	18	-	12 Sinher Technology, Inc.	8	-
22 Realtek Semiconductor Corp.	291	0.01	6 Sinmag Equipment Corp.	22	-
57 Rechi Precision Co. Ltd.	42	-	72 Sino-American Silicon Products, Inc.	199	0.01
9 Rexon Industrial Corp. Ltd.	7	-	58 Sinon Corp.	62	-
71 Rich Development Co. Ltd.	16	-	575 SinoPac Financial Holdings Co. Ltd.	325	0.01
22 Right WAY Industrial Co. Ltd.	6	-	3 Sinopower Semiconductor, Inc.	8	-
105 Ritek Corp.	26	-	23 Sinphar Pharmaceutical Co. Ltd.	19	-
12 Rodex Fasteners Corp.	11	-	34 Sinyi Realty, Inc.	23	-
35 Roo Hsing Co. Ltd.	3	-	14 Sirtec International Co. Ltd.	10	-
149 Ruentex Development Co. Ltd.	109	0.01	12 Sitronix Technology Corp.	64	-
10 Ruentex Engineering & Construction Co.	42	-	20 Siward Crystal Technology Co. Ltd.	11	-
62 Ruentex Industries Ltd.	77	-	5 Soft-World International Corp.	13	-
57 Run Long Construction Co. Ltd.	42	-	46 Solar Applied Materials Technology Corp.	65	-
32 Sakura Development Co. Ltd.	48	-	9 Solteam, Inc.	11	-
38 Sampo Corp.	25	-	24 Solytech Enterprise Corp.	6	-
17 San Fang Chemical Industry Co. Ltd.	16	-	21 Song Shang Electronics Co. Ltd.	15	-
28 San Far Property Ltd.	15	-	22 Sonix Technology Co. Ltd.	20	-
6 San Fu Chemical Co. Ltd.	16	-	14 Southeast Cement Co. Ltd.	7	-
11 San Shing Fastech Corp.	14	-	23 Speed Tech Corp.	25	-
7 Sanitar Co. Ltd.	8	-	11 Sporton International, Inc.	49	-
69 Sanyang Motor Co. Ltd.	120	0.01	9 Sports Gear Co. Ltd.	26	-
35 Savior Lifetec Corp.	19	-	9 St. Shine Optical Co. Ltd.	37	-
8 SCI Pharmtech, Inc.	13	-	16 Standard Chemical & Pharmaceutical Co. Ltd.	23	-
4 Sciencetech Corp.	28	-	44 Standard Foods Corp.	37	-
41 ScinoPharm Taiwan Ltd.	17	-	11 Stark Technology, Inc.	45	-
7 SciVision Biotech, Inc.	16	-	127 Starlux Airlines Co. Ltd.	81	-
15 SDI Corp.	26	-	18 S-Tech Corp.	12	-
6 Sea Sonic Electronics Co. Ltd.	11	-	9 Sun Max Tech Ltd.	17	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.19% (continued)			Taiwan - 2.19% (continued)		
55 Sun Yad Construction Co. Ltd.	20	-	13 Taiwan Sanyo Electric Co. Ltd.	13	-
27 Sunfun Info Co. Ltd.	20	-	31 Taiwan Secom Co. Ltd.	90	-
2 Sunjuice Holdings Co. Ltd.	6	-	31 Taiwan Semiconductor Co. Ltd.	35	-
31 Sunko INK Co. Ltd.	9	-	590 Taiwan Semiconductor Manufacturing Co. Ltd.	13,966	0.38
5 SunMax Biotechnology Co. Ltd.	50	-	24 Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3,488	0.10
9 Sunny Friend Environmental Technology Co. Ltd.	18	-	36 Taiwan Shin Kong Security Co. Ltd.	37	-
26 Sunonwealth Electric Machine Industry Co. Ltd.	66	-	1 Taiwan Speciality Chemicals Corp.	5	-
5 Sunplus Innovation Technology, Inc.	16	-	49 Taiwan Styrene Monomer	10	-
79 Sunplus Technology Co. Ltd.	39	-	37 Taiwan Surface Mounting Technology Corp.	99	-
26 Sunrex Technology Corp.	34	-	4 Taiwan Taxi Co. Ltd.	13	-
13 Sunspring Metal Corp.	8	-	69 Taiwan TEA Corp.	27	-
29 Superalloy Industrial Co. Ltd.	40	-	37 Taiwan Union Technology Corp.	154	0.01
76 Supreme Electronics Co. Ltd.	93	-	44 Taiwan-Asia Semiconductor Corp.	22	-
11 Swancor Holding Co. Ltd.	22	-	11 Taiyen Biotech Co. Ltd.	9	-
35 Sweeten Real Estate Development Co. Ltd.	28	-	9 Tang Eng Iron Works Co. Ltd.	7	-
6 Symtek Automation Asia Co. Ltd.	27	-	173 Tatung Co. Ltd.	177	0.01
19 Syncmold Enterprise Corp.	36	-	9 TBI Motion Technology Co. Ltd.	9	-
23 Synmosa Biopharma Corp.	20	-	302 TCC Group Holdings Co. Ltd.	219	0.01
124 Synnex Technology International Corp.	216	0.01	19 TCI Co. Ltd.	60	-
9 Syscom Computer Engineering Co.	13	-	10 Te Chang Construction Co. Ltd.	15	-
21 Systex Corp.	60	-	10 Team Group, Inc.	18	-
17 T3EX Global Holdings Corp.	33	-	143 Teco Electric & Machinery Co. Ltd.	185	0.01
199 TA Chen Stainless Pipe	174	0.01	2 Tehmag Foods Corp.	18	-
85 Ta Ya Electric Wire & Cable	79	-	20 Test Research, Inc.	55	-
6 Tah Hsin Industrial Corp.	10	-	29 Test Rite International Co. Ltd.	15	-
19 TA-I Technology Co. Ltd.	22	-	10 Thermaltake Technology Co. Ltd.	8	-
30 Tai Tung Communication Co. Ltd.	16	-	10 Thinking Electronic Industrial Co. Ltd.	34	-
473 Taichung Commercial Bank Co. Ltd.	240	0.01	13 Thye Ming Industrial Co. Ltd.	22	-
9 TaiDoc Technology Corp.	31	-	118 Ton Yi Industrial Corp.	60	-
25 Taiflex Scientific Co. Ltd.	28	-	29 Tong Hsing Electronic Industries Ltd.	77	-
27 Taimide Tech, Inc.	39	-	52 Tong Yang Industry Co. Ltd.	166	0.01
11 Tainan Enterprises Co. Ltd.	8	-	26 Tong-Tai Machine & Tool Co. Ltd.	17	-
157 Tainan Spinning Co. Ltd.	53	-	4 Top Bright Holding Co. Ltd.	15	-
21 Tainergy Tech Co. Ltd.	6	-	13 Top Union Electronics Corp.	11	-
24 Tai-Saw Technology Co. Ltd.	11	-	19 Topco Scientific Co. Ltd.	124	0.01
808 Taishin Financial Holding Co. Ltd.	341	0.01	8 Topco Technologies Corp.	13	-
8 TaiSol Electronics Co. Ltd.	11	-	8 Topkey Corp.	38	-
16 Taisun Enterprise Co. Ltd.	8	-	12 Topoint Technology Co. Ltd.	9	-
20 Taita Chemical Co. Ltd.	6	-	9 Young Loong Textile Manufacturing	4	-
9 TAI-TECH Advanced Electronics Co. Ltd.	23	-	46 TPK Holding Co. Ltd.	35	-
676 Taiwan Business Bank	245	0.01	9 Trade-Van Information Services Co.	21	-
6 Taiwan Chelic Corp. Ltd.	6	-	20 Transcend Information, Inc.	51	-
7 Taiwan Chinsan Electronic Industrial Co. Ltd.	5	-	9 Transcom, Inc.	22	-
54 Taiwan Cogeneration Corp.	60	-	5 Triocean Industrial Corp. Co. Ltd.	12	-
437 Taiwan Cooperative Financial Holding Co. Ltd.	259	0.01	45 Tripod Technology Corp.	236	0.01
8 Taiwan FamilyMart Co. Ltd.	41	-	4 Trusval Technology Co. Ltd.	20	-
92 Taiwan Fertilizer Co. Ltd.	118	0.01	6 Tsann Kuen Enterprise Co. Ltd.	4	-
43 Taiwan Fire & Marine Insurance Co. Ltd.	37	-	3 TSC Auto ID Technology Co. Ltd.	16	-
19 Taiwan FU Hsing Industrial Co. Ltd.	24	-	90 TSEC Corp.	34	-
138 Taiwan Glass Industry Corp.	52	-	70 TSRC Corp.	32	-
113 Taiwan High Speed Rail Corp.	77	-	4 TST Group Holding Ltd.	8	-
34 Taiwan Hon Chuan Enterprise Co. Ltd.	124	0.01	6 Tiet Union Corp.	25	-
23 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	21	-	3 TTFB Co. Ltd.	17	-
84 Taiwan Land Development Corp.	1	-	19 TTY Biopharm Co. Ltd.	36	-
6 Taiwan Line Tek Electronic	3	-	7 Tul Corp.	12	-
28 Taiwan Mask Corp.	20	-	71 Tung Ho Steel Enterprise Corp.	113	0.01
181 Taiwan Mobile Co. Ltd.	509	0.02	8 Tung Thih Electronic Co. Ltd.	12	-
50 Taiwan Navigation Co. Ltd.	36	-	3 TURVO International Co. Ltd.	12	-
5 Taiwan Optical Platform Co. Ltd.	10	-	37 TXC Corp.	85	-
44 Taiwan Paiho Ltd.	63	-	33 TYC Brother Industrial Co. Ltd.	38	-
27 Taiwan PCB Techvest Co. Ltd.	21	-	35 Tycoons Group Enterprise	7	-
14 Taiwan Sakura Corp.	29	-	46 Tyntek Corp.	19	-

Portfolio of Investments as at 31 May 2025 (continued)

[illegible]

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 0.16% (continued)			Thailand - 0.16% (continued)		
16 AEON Thana Sinsap Thailand PCL	37	-	84 Eastern Water Resources Development & Management PCL	3	-
75 After You PCL	12	-	12 Electricity Generating PCL	29	-
71 Airports of Thailand PCL	54	-	739 Energy Absolute PCL	48	-
98 Amata Corp. PCL	32	-	218 Erawan Group PCL	10	-
464 Ananda Development PCL	4	-	30 Forth Corp. PCL	6	-
299 AP Thailand PCL	46	-	50 Forth Smart Service PCL	8	-
688 Asia Aviation PCL	18	-	71 Frasers Property Thailand PCL	11	-
251 Asia Plus Group Holdings PCL	11	-	137 GFPT PCL	31	-
42 Asia Sermkij Leasing PCL, NVDR	7	-	34 Global Green Chemicals PCL	3	-
128 Asian Alliance International PCL	13	-	50 Global Power Synergy PCL	37	-
75 Asian Insulators PCL	5	-	47 Gulf Development PCL	48	-
25 Asian Sea Corp. PCL	4	-	451 Gunkul Engineering PCL	15	-
574 Asset World Corp. PCL	26	-	21 Haad Thip PCL	8	-
31 Aurora Design PCL	10	-	92 Hana Microelectronics PCL	39	-
80 B Grimm Power PCL	18	-	274 Heng Leasing & Capital PCL	6	-
125 Bangchak Corp. PCL	102	0.01	280 Home Product Center PCL	49	-
108 Bangchak Sriracha PCL	12	-	89 Ichitan Group PCL	21	-
53 Bangkok Airways PCL	17	-	28 Index Livingmall PCL	9	-
20 Bangkok Bank PCL (voting rights)	64	-	115 Indorama Ventures PCL	53	-
13 Bangkok Bank PCL, NVDR	42	-	1,326 IRPC PCL	25	-
102 Bangkok Chain Hospital PCL	32	-	35 I-TAIL Corp. PCL	9	-
257 Bangkok Commercial Asset Management PCL	37	-	463 Italian-Thai Development PCL	3	-
277 Bangkok Dusit Medical Services PCL	135	0.01	6 Jasmine Technology Solution PCL	5	-
657 Bangkok Expressway & Metro PCL	79	0.01	102 Jaymart Group Holdings PCL	14	-
1,736 Bangkok Land PCL	19	-	103 JMT Network Services PCL	22	-
69 Bangkok Life Assurance PCL	26	-	154 Karmarts PCL	25	-
954 Banpu PCL	100	0.01	11 Kasikornbank PCL	38	-
44 Banpu Power PCL	7	-	106 KCE Electronics PCL	38	-
110 BCPG PCL	15	-	127 KGI Securities Thailand PCL	11	-
99 BEC World PCL	9	-	356 Khon Kaen Sugar Industry PCL	12	-
90 Berli Jucker PCL	40	-	22 Kiatnakin Phatra Bank PCL	22	-
35 Betagro PCL	17	-	12 Klinique Medical Clinic PCL	6	-
693 Better World Green PCL	3	-	67 Krung Thai Bank PCL	34	-
513 Beyond Securities PCL	6	-	35 Krungthai Card PCL	31	-
8 BKI Holdings PCL	50	-	44 Lalin Property PCL	5	-
30 Bound & Beyond PCL	5	-	606 Land & Houses PCL	55	-
683 Brooker Group PCL	5	-	31 Lanna Resources PCL	11	-
296 BTS Group Holdings PCL	30	-	715 LH Financial Group PCL	12	-
19 Bumrungrad Hospital PCL	60	-	320 Loxley PCL	7	-
332 Cal-Comp Electronics Thailand PCL	41	-	156 LPN Development PCL	7	-
19 Carabao Group PCL	25	-	30 Major Cineplex Group PCL	6	-
66 Central Pattana PCL	68	0.01	59 Malee Group PCL	10	-
39 Central Plaza Hotel PCL	19	-	16 Master Style Pcl	4	-
99 Central Retail Corp. PCL	42	-	81 MBK PCL	32	-
68 CH Karnchang PCL	23	-	70 MC Group PCL	16	-
202 Charoen Pokphand Foods PCL	112	0.01	50 MCS Steel PCL	10	-
69 Chayo Group PCL	2	-	56 Mega Lifesciences PCL	32	-
500 Chularat Hospital PCL	18	-	165 Minor International PCL	93	0.01
130 CK Power PCL	8	-	52 MK Restaurants Group PCL	17	-
86 Com7 PCL	38	-	339 Mono Next PCL	14	-
309 Country Group Development PCL	1	-	9 Moshi Moshi Retail Corp. PLC	8	-
416 Country Group Holdings PCL	5	-	52 Muangthai Capital PCL	49	-
75 CP ALL PCL	80	0.01	12 Netbay PCL	5	-
50 CP Axta PCL	21	-	110 Noble Development PCL	4	-
69 Delta Electronics Thailand PCL	161	0.01	197 Northeast Rubber PCL	19	-
53 Demco PCL	2	-	21 NSL Foods PCL	15	-
68 Dhipaya Group Holdings PCL	29	-	97 Origin Property PCL	4	-
53 Diamond Building Products PCL	6	-	98 Osotsa PCL	35	-
67 Don Muang Tollway PCL	15	-	335 Plan B Media PCL	42	-
454 Dynasty Ceramic PCL	15	-	138 Platinum Group PCL	3	-
66 Eastern Polymer Group PCL	4	-	29 Polyplex Thailand PCL	7	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 0.16% (continued)			Thailand - 0.16% (continued)		
54 Praram 9 Hospital PCL	29	-	98 TAC Consumer PCL	10	-
121 Precious Shipping PCL	18	-	105 Taokaenoi Food & Marketing PCL	14	-
31 Premier Marketing PCL	8	-	488 Tata Steel Thailand PCL	7	-
122 Prima Marine PCL	15	-	122 Thai Coconut PCL	17	-
64 Principal Capital PCL	3	-	122 Thai Life Insurance PCL	30	-
877 Property Perfect PCL	2	-	4 Thai Nakarin Hospital PCL	3	-
120 Pruksa Holding PCL	12	-	133 Thai Oil PCL	89	0.01
88 PSG Corp. PCL	2	-	3 Thai President Foods PCL	13	-
127 PTG Energy PCL	18	-	68 Thai Reinsurance PCL	1	-
76 PTT Exploration & Production PCL	169	0.01	4 Thai Stanley Electric PCL	17	-
198 PTT Global Chemical PCL	93	0.01	243 Thai Union Group PCL	55	-
124 PTT Oil & Retail Business PCL	33	-	36 Thai Vegetable Oil PCL	18	-
469 PTT PCL	318	0.01	49 Thai Wah PCL	2	-
1,006 Quality Houses PCL	33	-	68 Thaicom PCL	13	-
282 Raimon Land PCL	1	-	237 Thaifoods Group PCL	27	-
36 Rajthanee Hospital PCL	10	-	24 Thanachart Capital PCL	26	-
31 Ramkhamhaeng Hospital PCL	13	-	20 Thonburi Healthcare Group PCL	4	-
57 Ratch Group PCL	33	-	154 Thoresen Thai Agencies PCL	15	-
224 Ratchthani Leasing PCL	8	-	137 TIDLOR Holdings PCL	52	-
40 Regional Container Lines PCL	24	-	66 TIPCO Foods PCL	14	-
122 Rojana Industrial Park PCL	13	-	24 Tisco Financial Group PCL	54	-
214 S Hotels & Resorts PCL	7	-	50 TKS Technologies PCL	6	-
25 Sabina PCL	9	-	1,147 TMBThanachart Bank PCL	50	-
21 Saha Pathana Inter-Holding PCL	22	-	68 TMT Steel PCL	5	-
25 Saha-Union PCL	17	-	73 TOA Paint Thailand PCL	18	-
114 Saksiam Leasing PCL	10	-	733 TPI Polene PCL	15	-
31 Samart Corp. PCL	4	-	354 TPI Polene Power PCL	18	-
2,161 Sansiri PCL	65	-	37 TQM Alpha PCL	14	-
25 Sappe PCL	17	-	503 True Corp. PCL	142	0.01
398 SC Asset Corp. PCL	15	-	85 TTW PCL	17	-
22 SCB X PCL	59	-	49 Unique Engineering & Construction PCL	2	-
136 SCG Packaging PCL	51	-	37 United Paper PCL	7	-
46 SEAFCO PCL	2	-	95 Univanich Palm Oil PCL	20	-
100 Sena Development PCL	4	-	82 Univentures PCL	2	-
78 Sermang Power Corp. Co. Ltd.	8	-	74 Vanachai Group PCL	3	-
32 Siam Cement PCL	119	0.01	354 VGI PCL	18	-
126 Siam Global House PCL	16	-	713 WHA Corp. PCL	52	-
141 Siam Wellness Group PCL	10	-	57 WHA Utilities & Power PCL	4	-
102 Siamgas & Petrochemicals PCL	16	-	18 Workpoint Entertainment PCL	2	-
9 Singer Thailand PCL	1	-	484 Xspring Capital PCL	9	-
434 Singha Estate PCL	6	-		5,954	0.16
18 SiS Distribution Thailand PCL	9	-	Turkey - 0.12%		
52 SISB PCL	17	-	162 Adese Alisveris Merkezleri Ticaret AS	15	-
30 SKY ICT PCL	10	-	12 Agesa Hayat ve Emeklilik AS	31	-
45 SNC Former PCL	7	-	42 Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	19	-
57 Somboon Advance Technology PCL	16	-	151 Akbank TAS	146	0.01
45 SPCG PCL	8	-	2 Akcansa Cimento AS	6	-
117 Sri Trang Agro-Industry PCL	34	-	47 Akenerji Elektrik Uretim AS	9	-
142 Sri Trang Gloves Thailand PCL	21	-	52 Akfen Yenilenebilir Enerji AS	15	-
60 Srinanaporn Marketing PCL	14	-	165 Aksa Akrilik Kimya Sanayii AS	28	-
151 Srisawad Capital 1969 PCL	4	-	35 Akse Enerji Uretim AS	21	-
84 Srisawad Corp. PCL	35	-	100 Aksigorta AS	11	-
51 Srivichai Vejvivat PCL	8	-	25 Alarko Holding AS	38	-
233 Star Petroleum Refining PCL	30	-	227 Albaraka Turk Katilim Bankasi AS	29	-
135 Stecon Group PCL	23	-	15 Alfa Solar Enerji Sanayi VE Ticaret AS	12	-
719 Stella X PCL	3	-	29 Alkim Alkali Kimya AS	8	-
133 STP & I PCL	9	-	30 Anadolu Anonim Turk Sigorta Sirketi	50	-
200 Supalai PCL	65	-	10 Anadolu Efes Biracilik Ve Malt Sanayii AS	25	-
4,523 Super Energy Corp. PCL	17	-	14 Anadolu Hayat Emeklilik AS	21	-
103 Susco PCL	6	-	8 Arcelik AS	17	-
71 SVI PCL	11	-	29 ARD Grup Bilisim Teknolojileri AS	15	-
119 Syntec Construction PCL	4	-	7 Arena Bilgisayar Sanayi ve Ticaret AS	4	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Turkey - 0.12% (continued)			Turkey - 0.12% (continued)		
22 Aselsan Elektronik Sanayi Ve Ticaret AS	53	-	60 Is Yatirim Menkul Degerler AS	37	-
22 Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	39	-	165 Izdemir Enerji Elektrik Uretim AS	19	-
3 Atp Yazilim ve Teknoloji AS	4	-	62 Izmir Demir Celik Sanayi AS	6	-
11 Aydem Yenilenebilir Enerji AS	3	-	10 Izmir Firca Sanayi ve Ticaret AS	23	-
12 Ayen Enerji AS	5	-	37 Jantasa Jant Sanayi Ve Ticaret AS	14	-
7 Aygaz AS	18	-	37 Kalekim Kimyevi Maddeler Sanayi ve Ticaret AS	20	-
3 Aztek Teknoloji Urunleri Ticaret AS	2	-	41 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	30	-
318 Baticim Bati Anadolu Cimento Sanayii AS	30	-	145 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	61	-
51 BatiSoke Soke Cimento Sanayii TAS	16	-	35 Karsan Otomotiv Sanayii Ve Ticaret AS	7	-
136 Bera Holding AS	36	-	578 Katmerciler Arac Ustu Ekipman Sanayi ve Ticaret AS	18	-
54 Besler Gida Ve Kimya Sanayi Ve Ticaret AS	14	-	76 Kayseri Seker Fabrikasi AS	29	-
6 BIM Birllesik Magazalar AS	58	-	133 Kervan Gida Sanayi Ve Ticaret AS	5	-
31 Biotrend Cevre VE Enerji Yatirimlari AS	12	-	8 Kiler Holding AS	8	-
18 Birllesim Muhendislik Isitma Sogutma Havalandirma Sanayi VE Ticaret AS	5	-	39 KOC Holding AS	105	0.01
4 Bosch Fren Sistemleri Sanayi ve Ticaret AS	14	-	7 Kontrolmatik Enerji Ve Muhendislik AS	3	-
5 Brisa Bridgestone Sabanci Sanayi ve Ticaret AS	7	-	- Konya Cimento Sanayii AS	9	-
124 Bursa Cimento Fabrikasi AS	17	-	8 Kordsa Teknik Tekstil AS	9	-
1,113 Can2 Termik AS	33	-	11 Koza Anadolu Metal Madencilik Isletmeleri AS	18	-
155 Cemas Dokum Sanayi AS	24	-	10 Logo Yazilim Sanayi Ve Ticaret AS	27	-
28 Cemtas Celik Makina Sanayi Ve Ticaret AS	6	-	39 Lokman Hekim Engurusag Saglik Turizm Egitim Hizmetleri ve Insaat Taahhut AS	11	-
- Cimbeton Hazirbeton ve Prefabrik Yapı Elemanlari Sanayi ve Ticaret AS	4	-	227 Loras Holding AS	21	-
24 Cimsa Cimento Sanayi VE Ticaret AS	22	-	47 Margun Enerji Uretim Sanayi VE Ticaret AS	30	-
40 Coca-Cola Icecek AS	37	-	9 Matiks Bilgi Dagitim Hizmetleri AS	3	-
6 Deva Holding AS	6	-	92 Mavi Giyim Sanayi Ve Ticaret AS	53	-
115 Dogan Sirketler Grubu Holding AS	32	-	31 Mega Metal Sanayi VE Ticaret AS	16	-
49 Doganlar Mobilya Grubu Imalat Sanayi ve Ticaret AS	6	-	42 Menderes Tekstil Sanayi ve Ticaret AS	8	-
12 Dogus Otomotiv Servis ve Ticaret AS	39	-	35 MIA Teknoloji AS	20	-
2 Eczacibasi Yatirim Holding Ortakligi AS	8	-	2 Migros Ticaret AS	19	-
- EGE Endustri VE Ticaret AS	9	-	8 MLP Saglik Hizmetleri AS	45	-
8 EGE Gubre Sanayii AS	13	-	29 NET Holding AS	22	-
15 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	13	-	7 Nuh Cimento Sanayi AS	30	-
12 Enerjisa Enerji AS	12	-	295 ODAS Elektrik Uretim ve Sanayi Ticaret AS	26	-
366 Enerya Enerji AS	34	-	5 Orge Enerji Elektrik Taahhut AS	8	-
35 Enka Insaat ve Sanayi AS	40	-	8 Osmanli Yatirim Menkul Degerler AS	1	-
1 Erbosan Erciyas Boru Sanayii ve Ticaret AS	4	-	71 Oyak Cimento Fabrikalari AS	28	-
182 Eregli Demir ve Celik Fabrikalari TAS	81	0.01	22 Oyak Yatirim Menkul Degerler AS	12	-
67 Escort Teknoloji Yatirim AS	3	-	4 Panelsan Cati Cephe Sistemleri Sanayi VE Ticaret AS	2	-
13 Esenboga Elektrik Uretim AS	16	-	22 Pegasus Hava Tasimaciligi AS	99	0.01
132 Europen Endustri Insaat Sanayi VE Ticaret AS	14	-	179 Peker Gayrimenkul Yatirim Ortakligi AS	4	-
46 Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	23	-	47 Penta Teknoloji Urunleri Dagitim Ticaret AS	12	-
18 Ford Otomotiv Sanayi AS	27	-	117 Petkim Petrokimya Holding AS	36	-
35 Galata Wind Enerji AS	15	-	46 Polisan Holding AS	17	-
7 GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	19	-	- Politeknik Metal Sanayi ve Ticaret AS	16	-
39 Girsim Elektrik Sanayi Taahut Ve Ticaret AS	32	-	214 Qua Granite Hayal	23	-
207 Global Yatirim Holding AS	28	-	25 Ral Yatirim Holding AS	61	-
2 Goltas Goller Bolgesi Cimento Sanayi ve Ticaret AS	11	-	121 Reysas Tasimacilik ve Lojistik Ticaret AS	31	-
16 Goodyear Lastikleri TAS	5	-	63 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	21	-
32 Gozde Girisim Sermayesi Yatirim Ortakligi AS	11	-	428 Sasa Polyester Sanayi AS	27	-
5 Grainturk Tarim AS	25	-	8 Say Yenilenebilir Enerji Ekipmanlari Sanayi ve Ticaret AS	6	-
204 GSD Holding AS	14	-	3 SDT Uzay VE Savunma Teknolojileri AS	11	-
266 Hektas Ticaret TAS	16	-	348 Sekerbank Turk AS	30	-
371 Ihlas Holding AS	15	-	62 Sok Marketler Ticaret AS	39	-
61 Indeks Bilgisayar Sistemleri Muhendislik Sanayi ve Ticaret AS	7	-	22 SUN Tekstil Sanayi Ve Ticaret AS	14	-
185 Info Yatirim AS	8	-	52 Suwen Tekstil Sanayi Pazarlama AS	15	-
71 Inveo Yatirim Holding AS	9	-	21 Tatlipinar Enerji Uretim AS	17	-
11 Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS	13	-	17 TAV Havalimanlari Holding AS	72	-
96 Is Finansal Kiralama AS	21	-	36 Tekfen Holding AS	77	0.01
			9 Tofas Turk Otomobil Fabrikasi AS	29	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Turkey - 0.12% (continued)			United Arab Emirates - 0.21% (continued)		
263 Tukas Gıda Sanayi ve Ticaret AS	12	-	318 Emirates Central Cooling Systems Corp.	98	-
6 Tumas Motor ve Traktor Sanayi AS	10	-	23 Emirates Driving Co.	12	-
30 Turcas Petrol AS	16	-	78 Emirates Integrated Telecommunications Co. PJSC	141	-
20 Turk Altin Isletmeleri AS	9	-	159 Emirates NBD Bank PJSC	721	0.02
33 Turk Hava Yollari AO	168	0.01	87 Emirates Telecommunications Group Co. PJSC	302	0.01
56 Turk Telekomunikasyon AS	59	-	258 EMSTEEL Building Materials PJSC	67	-
2 Turk Traktor ve Ziraat Makineleri AS	19	-	211 Eshraq Investments PJSC	18	-
94 Turkcell Iletisim Hizmetleri AS	168	0.01	164 Fertiglobe PLC	82	-
40 Turkiye Garanti Bankasi AS	80	0.01	177 First Abu Dhabi Bank PJSC	576	0.02
436 Turkiye Is Bankasi AS	89	0.01	9 Ghitha Holding PJSC	37	-
52 Turkiye Petrol Rafinerileri AS	123	0.01	47 Islamic Arab Insurance Co.	4	-
107 Turkiye Sigorta AS	34	-	166 Manazel PJSC	11	-
316 Turkiye Sinai Kalkinma Bankasi AS	65	-	42 Modon Holding PSC	28	-
57 Turkiye Sise ve Cam Fabrikalari AS	35	-	392 Multiply Group PJSC	185	0.01
230 Turkiye Vakiflar Bankasi TAO	98	0.01	7 National Bank of Ras Al-Khaimah PSC	10	-
33 Ulker Biskuvu Sanayi AS	66	-	43 National Central Cooling Co. PJSC	23	-
14 Ulusoy Un Sanayi ve Ticaret AS	2	-	17 NMDC Group PJSC	87	-
354 Vakif Finansal Kiralama AS	14	-	9 Palms Sports PrJSC	13	-
7 Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri AS	7	-	262 RAK Properties PJSC	69	-
111 Vestel Beyaz Esva Sanayi ve Ticaret AS	18	-	55 Ras Al Khaimah Ceramics PJSC	27	-
21 Vestel Elektronik Sanayi ve Ticaret AS	13	-	175 Salik Co. PJSC	202	0.01
233 Yapi ve Kredi Bankasi AS	113	0.01	94 Sharjah Islamic Bank	50	-
1 Yaprak Sut ve Besi Ciftlikleri San. Ve Tic. AS	3	-	55 Shuaa Capital PSC	3	-
19 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	8	-	65 Space42 PLC	23	-
35 Yayla Agro Gıda Sanayi VE Nakliyat AS	6	-	85 TECOM Group PJSC	54	-
12 Yeni Gimat Gayrimenkul Ortakligi AS	19	-	298 Union Properties PJSC	33	-
29 YEO Teknoloji Enerji VE Endustri AS	22	-		7,763	0.21
67 Ziraat Gayrimenkul Yatirim Ortakligi AS	32	-			
375 Zorlu Enerji Elektrik Uretim AS	21	-			
	4,397	0.12			
United Arab Emirates - 0.21%			United Kingdom - 3.22%		
190 Abu Dhabi Commercial Bank PJSC	464	0.01	37 3i Group PLC	1,490	0.04
127 Abu Dhabi Islamic Bank PJSC	493	0.01	4 4imprint Group PLC	129	-
1,088 Abu Dhabi National Hotels	112	-	292 Aberdeen Group PLC	507	0.01
13 Abu Dhabi National Insurance Co. PSC	17	-	4 Accesso Technology Group PLC	19	-
250 Abu Dhabi National Oil Co. for Distribution PJSC	183	0.01	5 Accsys Technologies PLC	3	-
103 Abu Dhabi Ports Co. PJSC	83	-	18 Admiral Group PLC	617	0.02
9 Abu Dhabi Ship Building Co. PJSC	11	-	12 Advanced Medical Solutions Group PLC	24	-
143 ADNOC Drilling Co. PJSC	151	0.01	11 AG Barr PLC	77	-
139 ADNOC Logistics & Services	131	-	132 Airtel Africa PLC	234	0.01
99 Agility Global PLC	25	-	49 AJ Bell PLC	243	0.01
33 Agthia Group PJSC	29	-	20 Alfa Financial Software Holdings PLC	48	-
284 Air Arabia PJSC	203	0.01	61 Anglo American PLC (UK Listing)	1,341	0.04
111 Ajman Bank PJSC	34	-	3 Anglo-Eastern Plantations PLC	27	-
21 AL Seer Marine Supplies & Equipment Co. LLC	15	-	12 Antofagasta PLC	214	0.01
102 Aldar Properties PJSC	171	0.01	38 AO World PLC	39	-
28 Alpha Dhabi Holding PJSC	67	-	41 Ashmore Group PLC	64	-
170 Amanat Holdings PJSC	36	-	22 Ashtead Group PLC	972	0.03
404 Americana Restaurants International PLC - Foreign Co.	167	0.01	6 Ashtead Technology Holdings PLC	27	-
55 Amlak Finance PJSC	12	-	5 ASOS PLC	16	-
72 Aramex PJSC	39	-	17 Associated British Foods PLC	357	0.01
72 Bank of Sharjah	12	-	11 Aston Martin Lagonda Global Holdings PLC	9	-
133 Burjeel Holdings PLC	38	-	21 AstraZeneca PLC	2,252	0.06
717 Dana Gas PJSC	104	-	39 AstraZeneca PLC, ADR	2,111	0.06
318 Deyaar Development PJSC	59	-	17 Atalaya Mining Copper SA	76	-
193 Dubai Electricity & Water Authority PJSC	107	-	15 Auction Technology Group PLC	66	-
283 Dubai Financial Market PJSC	87	-	77 Auto Trader Group PLC	615	0.02
340 Dubai Investments PJSC	167	0.01	123 Aviva PLC	753	0.02
324 Dubai Islamic Bank PJSC	540	0.02	3 Avon Technologies PLC	47	-
131 Emaar Development PJSC	355	0.01	112 B&M European Value Retail SA	384	0.01
367 Emaar Properties PJSC	975	0.03	75 Babcock International Group PLC	703	0.02
			37 BAE Systems PLC	710	0.02
			31 Bakkavor Group PLC	66	-
			57 Balfour Beatty PLC	284	0.01
			582 Barclays PLC	1,914	0.05

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.22% (continued)			United Kingdom - 3.22% (continued)		
12 Barclays PLC, ADR	155	0.01	9 DiscoverIE Group PLC	54	-
171 Barratt Redrow PLC	787	0.02	6 Diversified Energy Co. PLC (UK listing)	63	-
70 Beazley PLC	665	0.02	41 Domino's Pizza Group PLC	107	-
10 Begbies Traynor Group PLC	10	-	34 dotdigital group PLC	29	-
18 Bellway PLC	501	0.01	108 Dowlais Group PLC	72	-
13 Berkeley Group Holdings PLC	529	0.02	59 Dr. Martens PLC	35	-
9 Bloomsbury Publishing PLC	47	-	67 Drax Group PLC	447	0.01
20 Bodycote PLC	112	-	21 Dunelm Group PLC	249	0.01
59 boohoo Group PLC	14	-	27 easyJet PLC	156	0.01
756 BP PLC	2,726	0.07	25 Ecora Resources PLC	15	-
37 BP PLC, ADR	804	0.02	24 EKF Diagnostics Holdings PLC	6	-
4 Braemar PLC	10	-	95 Elementis PLC	136	-
29 Breedon Group PLC	130	-	26 Energean PLC	239	0.01
39 Brickability Group PLC	28	-	299 EnQuest PLC	35	-
10 Bridgepoint Group PLC	30	-	47 Entain PLC	353	0.01
56 British American Tobacco PLC	1,872	0.05	14 Epwin Group PLC	14	-
5 British American Tobacco PLC, ADR	162	0.01	27 Essentra PLC	26	-
1 Brooks Macdonald Group PLC	15	-	13 Eurocell PLC	21	-
802 BT Group PLC	1,442	0.04	35 Evraz PLC	-	-
24 Bunzl PLC	579	0.02	43 Experian PLC	1,603	0.04
55 Burberry Group PLC	575	0.02	12 FDM Group Holdings PLC	27	-
27 Burford Capital Ltd.	258	0.01	80 Firstgroup PLC	152	0.01
10 Bytes Technology Group PLC (South Africa listing)	54	-	12 Foresight Group Holdings Ltd.	45	-
32 Bytes Technology Group PLC (UK listing)	171	0.01	26 Forterra PLC	52	-
58 C&C Group PLC	93	-	38 Foxtons Group PLC	24	-
15 Cab Payments Holdings PLC	6	-	14 Frasers Group PLC	100	-
- Camellia PLC	7	-	30 Fresnillo PLC	345	0.01
13 Capita PLC	30	-	1 Frontier Developments PLC	3	-
30 Capital Ltd.	22	-	6 Fuller Smith & Turner PLC	39	-
17 Capricorn Energy PLC	43	-	11 Funding Circle Holdings PLC	12	-
51 Card Factory PLC	49	-	15 Future PLC	103	-
3 Carnival PLC	43	-	3 FW Thorpe PLC	8	-
4 Carnival PLC, ADR	58	-	15 Galliford Try Holdings PLC	62	-
5 Carr's Group PLC	7	-	5 Games Workshop Group PLC	812	0.02
1 Castings PLC	2	-	23 Gaming Realms PLC	11	-
35 Central Asia Metals PLC	56	-	8 Gamma Communications PLC	89	-
606 Centrica PLC	962	0.03	39 GB Group PLC	108	-
23 Chemring Group PLC	109	-	33 Genel Energy PLC	17	-
23 Chesnara PLC	64	-	31 Genuit Group PLC	126	-
3 Clarkson PLC	84	-	3 Genus PLC	62	-
20 Close Brothers Group PLC	67	-	5 Georgia Capital PLC	101	-
13 CMC Markets PLC	37	-	340 Glencore PLC	960	0.03
248 Coats Group PLC	195	0.01	4 Gooch & Housego PLC	21	-
12 Coca-Cola HBC AG	478	0.01	- Goodwin PLC	8	-
2 Cohort PLC	24	-	27 Grafton Group PLC	276	0.01
42 Compass Group PLC	1,088	0.03	102 Grainger PLC	227	0.01
11 Computacenter PLC	282	0.01	68 Greencore Group PLC	152	0.01
21 Conduit Holdings Ltd.	80	-	13 Greggs PLC	275	0.01
98 ConvaTec Group PLC	286	0.01	18 Griffin Mining Ltd.	31	-
40 Costain Group PLC	49	-	136 GSK PLC	2,047	0.06
6 Cranswick PLC	316	0.01	4 GSK PLC, ADR	115	-
33 Crest Nicholson Holdings PLC	60	-	40 Gulf Keystone Petroleum Ltd.	63	-
6 Croda International PLC	182	0.01	49 Gulf Marine Services PLC	10	-
147 Currys PLC	179	0.01	28 Gym Group PLC	40	-
9 CVS Group PLC	108	-	6 H&T Group PLC	37	-
11 DCC PLC	518	0.01	295 Haleon PLC	1,223	0.03
20 De La Rue PLC	26	-	28 Halfords Group PLC	47	-
35 DFS Furniture PLC	58	-	10 Halma PLC	303	0.01
47 Diageo PLC	940	0.03	78 Harbour Energy PLC	140	-
1 Diageo PLC, ADR	62	-	4 Hargreaves Services PLC	26	-
7 Diploma PLC	321	0.01	23 Harworth Group PLC	38	-
180 Direct Line Insurance Group PLC	537	0.02	185 Hays PLC	133	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.22% (continued)			United Kingdom - 3.22% (continued)		
9 Headlam Group PLC	8	-	18 Macfarlane Group PLC	21	-
99 Helios Towers PLC	119	-	160 Man Group PLC	281	0.01
19 Henry Boot PLC	41	-	259 Marks & Spencer Group PLC	969	0.03
15 Hikma Pharmaceuticals PLC	317	0.01	32 Marshalls PLC	91	-
7 Hill & Smith PLC	135	-	133 Marston's PLC	56	-
11 Hilton Food Group PLC	96	-	21 McBride PLC	32	-
33 Hiscox Ltd.	412	0.01	34 Me Group International PLC	73	-
54 Hochschild Mining PLC	149	0.01	19 Mears Group PLC	81	-
27 Hollywood Bowl Group PLC	72	-	81 Melrose Industries PLC	382	0.01
10 Hostelworld Group PLC	12	-	14 Metro Bank Holdings PLC	16	-
69 Howden Joinery Group PLC	593	0.02	9 Midwich Group PLC	18	-
470 HSBC Holdings PLC	4,106	0.11	44 Mitchells & Butlers PLC	126	-
31 HSBC Holdings PLC, ADR	1,349	0.04	153 Mitie Group PLC	239	0.01
22 Hunting PLC	56	-	8 MJ Gleeson PLC	43	-
46 Istock PLC	91	-	73 Mobico Group PLC	22	-
36 IDOX PLC	20	-	42 Mondi PLC	502	0.01
41 IG Group Holdings PLC	459	0.01	69 MONY Group PLC	143	-
31 IMI PLC	612	0.02	32 Moonpig Group PLC	80	-
10 Impax Asset Management Group PLC	19	-	36 Morgan Advanced Materials PLC	76	-
53 Imperial Brands PLC	1,502	0.04	6 Morgan Sindall Group PLC	241	0.01
52 Inchcape PLC	354	0.01	4 Mortgage Advice Bureau Holdings Ltd.	32	-
13 Indivior PLC (UK listing)	128	-	4 MP Evans Group PLC	43	-
92 Informa PLC	724	0.02	5 Naked Wines PLC	4	-
26 IntegraFin Holdings PLC	83	-	77 National Grid PLC	811	0.02
5 InterContinental Hotels Group PLC	440	0.01	381 NatWest Group PLC	2,008	0.05
15 Intermediate Capital Group PLC	306	0.01	36 NCC Group PLC	56	-
11 International Consolidated Airlines Group SA	34	-	11 Next 15 Group PLC	31	-
32 International Personal Finance PLC	52	-	6 Next PLC	756	0.02
109 International Workplace Group PLC	210	0.01	- Nichols PLC	-	-
13 Intertek Group PLC	635	0.02	48 Ninety One PLC	78	-
60 Investec PLC	319	0.01	15 Norcros PLC	40	-
12 iomart Group PLC	3	-	15 Ocado Group PLC	39	-
155 IP Group PLC	69	-	21 On the Beach Group PLC	54	-
118 IQE PLC	13	-	56 OSB Group PLC	274	0.01
406 ITV PLC	317	0.01	4 Oxford Instruments PLC	63	-
11 J D Wetherspoon PLC	84	-	69 Oxford Nanopore Technologies PLC	86	-
204 J Sainsbury PLC	581	0.02	40 Pagegroup PLC	108	-
6 James Fisher & Sons PLC	18	-	309 Pan African Resources PLC	143	-
27 James Halstead PLC	43	-	32 Paragon Banking Group PLC	293	0.01
389 JD Sports Fashion PLC	327	0.01	10 PayPoint PLC	73	-
5 JET2 PLC	102	-	39 Pearson PLC	455	0.01
81 John Wood Group PLC	15	-	38 Pennon Group PLC	193	0.01
24 Johnson Matthey PLC	418	0.01	46 Persimmon PLC	618	0.02
57 Johnson Service Group PLC	85	-	14 Petra Diamonds Ltd.	3	-
72 Jupiter Fund Management PLC	66	-	66 Pets at Home Group PLC	177	0.01
148 Just Group PLC	222	0.01	33 Pharos Energy PLC	7	-
7 Kainos Group PLC	48	-	56 Phoenix Group Holdings PLC	357	0.01
12 Keller Group PLC	177	0.01	3 Phoenix Spree Deutschland Ltd.	6	-
73 Kier Group PLC	123	-	12 Pinewood Technologies Group PLC	46	-
250 Kingfisher PLC	695	0.02	29 Playtech PLC	91	-
8 Kitwave Group PLC	25	-	15 Plus500 Ltd.	496	0.01
9 Knights Group Holdings PLC	14	-	11 Polar Capital Holdings PLC	47	-
36 Lancashire Holdings Ltd.	220	0.01	5 Pollen Street Group Ltd.	35	-
323 Legal & General Group PLC	804	0.02	4 Porvair PLC	31	-
5 Lion Finance Group PLC	367	0.01	3 PPHE Hotel Group Ltd.	40	-
5 Liontrust Asset Management PLC	21	-	105 Premier Foods PLC	219	0.01
3,167 Lloyds Banking Group PLC	2,448	0.07	63 Prudential PLC	531	0.02
5 London Stock Exchange Group PLC	525	0.02	7 Prudential PLC, ADR	121	-
10 LSL Property Services PLC	26	-	22 PureTech Health PLC	30	-
9 Luceco PLC	12	-	9 PZ Cussons PLC	8	-
11 M&C Saatchi PLC	19	-	58 QinetiQ Group PLC	290	0.01
242 M&G PLC	574	0.02	201 Quilter PLC	296	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.22% (continued)			United Kingdom - 3.22% (continued)		
29 Rank Group PLC	36	-	2 STV Group PLC	4	-
6 Rathbones Group PLC	98	-	22 Synthomer PLC	23	-
12 Raven Property Group Ltd.	-	-	51 Tate & Lyle PLC	280	0.01
62 Reach PLC	47	-	6 Tatton Asset Management PLC	40	-
40 Reckitt Benckiser Group PLC	2,038	0.06	505 Taylor Wimpey PLC	605	0.02
19 Record PLC	11	-	7 TBC Bank Group PLC	305	0.01
10 RELX PLC (Netherlands listing)	404	0.01	21 Team Internet Group PLC	14	-
29 RELX PLC (UK listing)	1,144	0.03	10 Telecom Plus PLC	210	0.01
6 RELX PLC, ADR	237	0.01	591 Tesco PLC	2,294	0.06
9 Renew Holdings PLC	72	-	115 THG PLC	28	-
11 Renewi PLC	98	-	18 Topps Tiles PLC	7	-
2 Renishaw PLC	40	-	114 TP ICAP Group PLC	299	0.01
43 Renold PLC	31	-	57 Trainline PLC	155	0.01
141 Rentokil Initial PLC (UK listing)	495	0.01	33 Travis Perkins PLC	211	0.01
3 Rentokil Initial PLC, ADR	48	-	8 Treatt PLC	23	-
1 RHI Magnesita NV	21	-	18 Trifast PLC	12	-
5 Ricardo PLC	14	-	21 TT Electronics PLC	20	-
94 Rightmove PLC	703	0.02	98 Tullow Oil PLC	14	-
16 Rio Tinto PLC	703	0.02	6 Ultimate Products PLC	4	-
38 Rio Tinto PLC, ADR	1,679	0.05	20 Unilever PLC (Netherlands listing)	926	0.03
9 Robert Walters PLC	19	-	25 Unilever PLC (UK listing)	1,163	0.03
43 Rockhopper Exploration PLC	23	-	13 Unilever PLC, ADR	639	0.02
236 Rolls-Royce Holdings PLC	2,037	0.06	41 United Utilities Group PLC	487	0.01
72 Rotork PLC	228	0.01	44 Vanquis Banking Group PLC	39	-
53 RS Group PLC	300	0.01	43 Vertu Motors PLC	28	-
36 RWS Holdings PLC	28	-	32 Vesuvius PLC	114	-
1 S&U PLC	13	-	12 Victorian Plumbing Group PLC	9	-
73 S4 Capital PLC	21	-	8 Victrex PLC	64	-
20 Sabre Insurance Group PLC	26	-	7 Videndum PLC (voting rights)	5	-
12 Saga PLC	17	-	44 Vistry Group PLC	277	0.01
46 Sage Group PLC	556	0.02	1,274 Vodafone Group PLC	981	0.03
106 Savannah Energy PLC	7	-	1 Vodafone Group PLC, ADR	8	-
14 Savills PLC	133	-	17 Volex PLC	48	-
74 Schroders PLC	264	0.01	20 Volvation Group PLC	124	-
3 Secure Trust Bank PLC	23	-	3 Vp PLC	18	-
32 Senior PLC	55	-	12 WAG Payment Solutions PLC	9	-
114 Serco Group PLC	213	0.01	33 Watches of Switzerland Group PLC	141	-
38 Serica Energy PLC	58	-	45 Watkin Jones PLC	13	-
75 Severfield PLC	26	-	15 Weir Group PLC	361	0.01
16 Severn Trent PLC	436	0.01	19 WH Smith PLC	200	0.01
250 Shell PLC	6,123	0.17	18 Whitbread PLC	520	0.02
57 Shell PLC, ADR	2,799	0.08	45 Wickes Group PLC	100	-
29 SIG PLC	4	-	1 Wilmington PLC	4	-
35 Sigmaroc PLC	37	-	10 Wise PLC	105	-
31 Smith & Nephew PLC	335	0.01	35 WPP PLC	212	0.01
4 Smith & Nephew PLC, ADR	76	-	3 WPP PLC, ADR	99	-
15 Smiths Group PLC	320	0.01	9 Xaar PLC	11	-
14 Smiths News PLC	9	-	3 XP Power Ltd.	27	-
18 Softcat PLC	324	0.01	29 XPS Pensions Group PLC	116	-
257 SolGold PLC	18	-	6 Young & Co.'s Brewery PLC (non-voting rights)	37	-
7 Spectris PLC	132	-	4 Young & Co.'s Brewery PLC (voting rights)	42	-
60 Speedy Hire PLC	16	-	10 Zegona Communications PLC	71	-
3 Spirax Group PLC	146	0.01	35 Zigup PLC	122	-
47 Spire Healthcare Group PLC	90	-	4 Zotefoams PLC	13	-
54 Spirent Communications PLC	102	-			
59 SSE PLC	1,050	0.03		120,247	3.22
84 SSP Group PLC	137	-	United States - 59.38%		
80 St. James's Place PLC	892	0.02	3 10X Genomics, Inc.	23	-
106 Standard Chartered PLC	1,230	0.03	5 1-800-Flowers.com, Inc.	18	-
18 SThree PLC	42	-	4 1st Source Corp.	172	0.01
35 Strix Group PLC	15	-	6 1stdibs.com, Inc.	11	-
4 Studio Retail Group PLC	-	-	18 3D Systems Corp.	21	-
			30 3M Co.	3,253	0.09

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
1 4D Molecular Therapeutics, Inc.	3	-	9 Agios Pharmaceuticals, Inc.	209	0.01
12 89bio, Inc.	88	-	19 Air Lease Corp.	793	0.02
19 8x8, Inc.	23	-	12 Air Products & Chemicals, Inc.	2,448	0.07
16 A.O. Smith Corp.	752	0.02	8 Airbnb, Inc.	753	0.02
10 A10 Networks, Inc.	127	-	1 Airgain, Inc.	4	-
7 AAON, Inc.	475	0.01	25 Akamai Technologies, Inc.	1,389	0.04
6 AAR Corp.	283	0.01	10 Aker Therapeutics, Inc.	379	0.01
33 Abbott Laboratories	3,287	0.09	2 Alamo Group, Inc.	292	0.01
46 AbbVie, Inc.	6,370	0.17	4 Alarm.com Holdings, Inc.	181	0.01
9 Abercrombie & Fitch Co.	538	0.02	20 Alaska Air Group, Inc.	763	0.02
10 ABM Industries, Inc.	403	0.01	5 Albany International Corp.	235	0.01
6 Absci Corp.	11	-	10 Albemarle Corp.	395	0.01
12 AC Immune SA	15	-	101 Albertsons Cos., Inc.	1,659	0.05
17 Acacia Research Corp.	47	-	2 Albireo Pharma, Inc.	8	-
11 Academy Sports & Outdoors, Inc.	326	0.01	41 Alcoa Corp.	818	0.02
12 Acadia Healthcare Co., Inc.	209	0.01	6 Alcoa Corp.	125	-
17 ACADIA Pharmaceuticals, Inc.	264	0.01	9 Aldeyra Therapeutics, Inc.	14	-
4 Acadian Asset Management, Inc.	85	-	5 Alector, Inc.	5	-
32 Accenture PLC	7,409	0.20	3 Alerus Financial Corp.	50	-
19 ACCO Brands Corp.	51	-	5 Alexander & Baldwin, Inc.	65	-
12 Accuray, Inc.	13	-	1 Alico, Inc.	33	-
16 ACI Worldwide, Inc.	542	0.02	72 Alight, Inc.	291	0.01
17 Aclaris Therapeutics, Inc.	18	-	7 Align Technology, Inc.	970	0.03
- Acme United Corp.	12	-	5 Alkami Technology, Inc.	108	-
2 ACNB Corp.	46	-	27 Alkermes PLC	623	0.02
2 Actinium Pharmaceuticals, Inc.	3	-	3 Allegiant Travel Co.	139	-
5 Acuity, Inc.	996	0.03	13 Allegion PLC	1,325	0.04
9 Acushnet Holdings Corp.	480	0.01	18 Allegro MicroSystems, Inc.	331	0.01
16 ACV Auctions, Inc.	190	0.01	4 ALLETE, Inc.	216	0.01
21 AdaptHealth Corp.	138	-	23 Alliant Energy Corp.	1,073	0.03
17 Adaptive Biotechnologies Corp.	123	-	2 Allient, Inc.	52	-
3 Addus HomeCare Corp.	245	0.01	13 Allison Transmission Holdings, Inc.	990	0.03
18 Adeia, Inc.	176	0.01	22 Allogene Therapeutics, Inc.	19	-
5 Adicet Bio, Inc.	3	-	15 Allstate Corp.	2,395	0.06
13 Adient PLC	149	-	51 Ally Financial, Inc.	1,333	0.04
32 ADMA Biologics, Inc.	476	0.01	7 Alnylam Pharmaceuticals, Inc.	1,586	0.04
13 Adobe, Inc.	4,037	0.11	5 Alpha & Omega Semiconductor Ltd.	84	-
129 ADT, Inc.	800	0.02	2 Alpha Metallurgical Resources, Inc.	199	0.01
6 Adtalem Global Education, Inc.	632	0.02	122 Alphabet, Inc., Class A	15,520	0.42
4 ADTRAN Holdings, Inc. (Germany listing)	26	-	108 Alphabet, Inc., Class C	13,885	0.37
11 ADTRAN Holdings, Inc. (US listing)	67	-	3 Alta Equipment Group, Inc.	11	-
2 Aduro Biotech, Inc.	1	-	26 Altice USA, Inc.	44	-
7 Advance Auto Parts, Inc.	249	0.01	11 Alto Ingredients, Inc.	8	-
11 Advanced Drainage Systems, Inc.	888	0.02	59 Altria Group, Inc.	2,643	0.07
7 Advanced Energy Industries, Inc.	553	0.02	59 Amalgamated Financial Corp.	121	-
35 Advanced Micro Devices, Inc.	2,873	0.08	4 A-Mark Precious Metals, Inc.	60	-
5 AdvanSix, Inc.	80	-	526 Amazon.com, Inc.	79,972	2.14
25 Advantage Solutions, Inc.	22	-	7 Ambac Financial Group, Inc.	41	-
4 Adverum Biotechnologies, Inc.	7	-	4 Ambarella, Inc.	141	-
16 AECOM	1,311	0.04	4 AMC Networks, Inc.	19	-
1 Aehr Test Systems	10	-	17 Amcor PLC (Australian listing)	118	-
3 AeroVironment, Inc.	349	0.01	374 Amcor PLC (US listing)	2,532	0.07
8 AerSale Corp.	33	-	19 Amdocs Ltd.	1,301	0.04
61 AES Corp.	457	0.01	3 Amedisys, Inc.	174	0.01
5 Affiliated Managers Group, Inc.	687	0.02	13 Amentum Holdings, Inc.	200	0.01
1 Affinity Bancshares, Inc.	9	-	7 Amerant Bancorp, Inc.	87	-
32 Affirm Holdings, Inc.	1,239	0.03	17 Ameren Corp.	1,209	0.03
26 Aflac, Inc.	2,031	0.05	5 Ameresco, Inc.	52	-
11 AGCO Corp.	816	0.02	60 American Airlines Group, Inc.	511	0.01
29 Agilent Technologies, Inc.	2,367	0.06	17 American Axle & Manufacturing Holdings, Inc.	54	-
14 agilon health, Inc.	23	-	8 American Coastal Insurance Corp.	63	-
2 Agilysys, Inc.	134	-	28 American Eagle Outfitters, Inc.	231	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
17 American Electric Power Co., Inc.	1,343	0.04	8 Arcosa, Inc.	532	0.01
29 American Express Co.	6,261	0.17	4 Arcturus Therapeutics Holdings, Inc.	36	-
14 American Financial Group, Inc.	1,289	0.04	13 Arcus Biosciences, Inc.	89	-
47 American International Group, Inc.	2,960	0.08	40 Ardagh Metal Packaging SA	116	-
2 American Outdoor Brands, Inc.	20	-	6 Ardmore Shipping Corp.	44	-
3 American Public Education, Inc.	72	-	3 ARES Management Corp.	352	0.01
4 American States Water Co.	225	0.01	2 Argan, Inc.	311	0.01
5 American Superconductor Corp.	108	-	7 Arhaus, Inc.	45	-
5 American Vanguard Corp.	17	-	4 Aris Water Solutions, Inc.	68	-
12 American Water Works Co., Inc.	1,300	0.04	23 Arista Networks, Inc.	1,504	0.04
1 American Well Corp.	7	-	20 Arko Corp.	63	-
2 American Woodmark Corp.	97	-	6 Armstrong World Industries, Inc.	725	0.02
1 America's Car-Mart, Inc.	38	-	8 Arq, Inc.	30	-
10 Ameriprise Financial, Inc.	3,874	0.10	9 Arrow Electronics, Inc.	767	0.02
12 Ameris Bancorp	534	0.01	3 Arrow Financial Corp.	62	-
3 AMERISAFE, Inc.	114	-	2 ARS Pharmaceuticals, Inc.	19	-
6 AmeriServ Financial, Inc.	12	-	1 Artesian Resources Corp.	28	-
2 Ames National Corp.	26	-	12 Arthur J Gallagher & Co.	3,208	0.09
11 AMETEK, Inc.	1,438	0.04	10 Artisan Partners Asset Management, Inc.	285	0.01
16 Amgen, Inc.	3,451	0.09	7 Artivion, Inc.	158	-
38 Amkor Technology, Inc.	503	0.01	10 Arvinas, Inc.	55	-
5 AMN Healthcare Services, Inc.	75	-	3 Asbury Automotive Group, Inc.	551	0.02
46 Amneal Pharmaceuticals, Inc.	252	0.01	1 Ascent Industries Co.	9	-
3 Ampco-Pittsburgh Corp.	6	-	7 ASGN, Inc.	265	0.01
3 Amphastar Pharmaceuticals, Inc.	57	-	7 Ashland, Inc.	262	0.01
47 Amphenol Corp.	3,161	0.09	13 Aspen Aerogels, Inc.	55	-
6 Amplify Energy Corp.	13	-	1 Assembly Biosciences, Inc.	8	-
4 Amplitude, Inc.	36	-	3 Assertio Holdings, Inc.	1	-
2 Amtech Systems, Inc.	6	-	28 Associated Banc-Corp.	483	0.01
11 Amylyx Pharmaceuticals, Inc.	42	-	1 Associated Capital Group, Inc.	18	-
25 Analog Devices, Inc.	4,023	0.11	8 Assurant, Inc.	1,277	0.03
5 Andersons, Inc.	127	-	9 Assured Guaranty Ltd.	539	0.02
1 Angi, Inc.	8	-	6 AST SpaceMobile, Inc.	107	-
7 AngioDynamics, Inc.	50	-	4 Astec Industries, Inc.	109	-
3 ANI Pharmaceuticals, Inc.	146	-	9 Astrana Health, Inc.	167	0.01
2 Anika Therapeutics, Inc.	17	-	6 Astronics Corp. (voting rights)	140	-
11 Annexon, Inc.	17	-	1 Astronics Corp., Class B	19	-
3 ANSYS, Inc.	708	0.02	1 AstroNova, Inc.	9	-
3 Anterix, Inc.	60	-	6 Asure Software, Inc.	41	-
77 Antero Midstream Corp.	1,077	0.03	267 AT&T, Inc.	5,507	0.15
54 Antero Resources Corp.	1,497	0.04	6 Atea Pharmaceuticals, Inc.	13	-
14 Anywhere Real Estate, Inc.	37	-	18 ATI, Inc.	1,092	0.03
12 Aon PLC	3,179	0.09	6 Atkore, Inc.	295	0.01
43 APA Corp.	546	0.02	1 Atlanta Braves Holdings, Inc., Class A	45	-
43 API Group Corp.	1,483	0.04	5 Atlanta Braves Holdings, Inc., Class C	159	-
3 Apogee Enterprises, Inc.	97	-	21 Atlantic Union Bankshares Corp.	474	0.01
20 Apollo Global Management, Inc.	1,892	0.05	3 Atlanticus Holdings Corp.	93	-
2 Appfolio, Inc.	320	0.01	21 Atlas Energy Solutions, Inc.	187	0.01
389 Apple, Inc.	57,955	1.55	1 Atlassian Corp.	176	0.01
5 Applied Industrial Technologies, Inc.	761	0.02	10 Atmos Energy Corp.	1,145	0.03
39 Applied Materials, Inc.	4,542	0.12	13 Atmus Filtration Technologies, Inc.	349	0.01
9 Applied Optoelectronics, Inc.	103	-	2 ATN International, Inc.	26	-
22 AppLovin Corp.	6,390	0.17	7 AtriCure, Inc.	188	0.01
9 AptarGroup, Inc.	1,103	0.03	16 aTyr Pharma, Inc.	54	-
33 Aptiv PLC	1,626	0.04	1 Auburn National Bancorp, Inc.	9	-
2 Apyx Medical Corp.	3	-	7 Aura Biosciences, Inc.	32	-
44 Aramark	1,316	0.04	150 Aurora Innovation, Inc.	674	0.02
4 ArcBest Corp.	168	0.01	11 Autodesk, Inc.	2,407	0.07
4 Arcellx, Inc.	181	0.01	12 Autoliv, Inc.	898	0.02
43 Arch Capital Group Ltd.	3,019	0.08	19 Automatic Data Processing, Inc.	4,518	0.12
50 Archer-Daniels-Midland Co.	1,781	0.05	9 AutoNation, Inc.	1,272	0.03
30 Archrock, Inc.	552	0.02	1 AutoZone, Inc.	1,385	0.04

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
8 Avanos Medical, Inc.	77	-	41 Berkshire Hathaway, Inc.	15,447	0.41
103 Avantor, Inc.	986	0.03	8 Berkshire Hills Bancorp, Inc.	152	-
12 AvePoint, Inc.	167	0.01	11 Berry Corp.	19	-
12 Avery Dennison Corp.	1,616	0.04	33 Best Buy Co., Inc.	1,624	0.04
2 Aviat Networks, Inc.	28	-	6 Beyond, Inc.	29	-
31 AvidXchange Holdings, Inc.	223	0.01	47 BGC Group, Inc.	327	0.01
15 Avient Corp.	406	0.01	1 BGSF, Inc.	5	-
4 Avis Budget Group, Inc.	358	0.01	- Biglari Holdings, Inc., Class A	41	-
8 Avista Corp.	224	0.01	- Biglari Holdings, Inc., Class B	66	-
14 Avnet, Inc.	531	0.01	16 Bill Holdings, Inc.	518	0.01
3 Aware, Inc.	3	-	12 Biogen, Inc.	1,158	0.03
36 Axalta Coating Systems Ltd.	817	0.02	8 BioLife Solutions, Inc.	127	-
5 Axcelis Technologies, Inc.	200	0.01	28 BioMarin Pharmaceutical, Inc.	1,215	0.03
13 Axis Capital Holdings Ltd.	1,026	0.03	2 Biomea Fusion, Inc.	3	-
3 Axogen, Inc.	28	-	3 Bio-Rad Laboratories, Inc.	584	0.02
3 Axon Enterprise, Inc.	1,432	0.04	5 Biote Corp.	13	-
10 Axos Financial, Inc.	491	0.01	13 Bio-Techne Corp.	481	0.01
20 AZEK Co., Inc.	750	0.02	5 Bioventus, Inc.	23	-
8 Azenta, Inc.	159	-	14 Birkenstock Holding PLC	548	0.02
5 AZZ, Inc.	342	0.01	4 BJ's Restaurants, Inc.	133	-
3 B Riley Financial, Inc.	7	-	21 BJ's Wholesale Club Holdings, Inc.	1,771	0.05
5 B&G Foods, Inc.	17	-	- BK Technologies Corp.	11	-
2 Badger Meter, Inc.	445	0.01	5 Black Diamond Therapeutics, Inc.	8	-
116 Baker Hughes Co.	3,203	0.09	7 Black Hills Corp.	300	0.01
2 Bakkt Holdings, Inc.	16	-	7 Blackbaud, Inc.	329	0.01
3 Balchem Corp.	409	0.01	4 BlackLine, Inc.	166	0.01
6 Baldwin Insurance Group, Inc.	172	0.01	3 Blackrock, Inc.	2,443	0.07
45 Ball Corp.	1,778	0.05	5 BlackSky Technology, Inc.	39	-
26 Banc of California, Inc.	262	0.01	7 Blackstone, Inc.	729	0.02
6 BancFirst Corp.	507	0.01	14 Blade Air Mobility, Inc.	36	-
8 Bancorp, Inc.	321	0.01	- Block, Inc.	13	-
5 Bandwidth, Inc., Class A	47	-	47 Block, Inc. (US listing)	2,166	0.06
1 Bank First Corp.	128	-	7 Bloom Energy Corp.	98	-
155 Bank of America Corp.	5,073	0.14	11 Bloomin' Brands, Inc.	62	-
7 Bank of Hawaii Corp.	333	0.01	5 Blue Bird Corp.	130	-
3 Bank of Marin Bancorp	48	-	5 Blue Foundry Bancorp	31	-
35 Bank of New York Mellon Corp.	2,300	0.06	15 Blue Ridge Bankshares, Inc.	38	-
7 Bank of NT Butterfield & Son Ltd.	234	0.01	1 BlueLinx Holdings, Inc.	64	-
1 Bank of the James Financial Group, Inc.	9	-	6 Boise Cascade Co.	386	0.01
19 Bank OZK	617	0.02	11 BOK Financial Corp.	752	0.02
2 Bank7 Corp.	47	-	1 Booking Holdings, Inc.	3,007	0.08
2 BankFinancial Corp.	20	-	5 Boot Barn Holdings, Inc.	564	0.02
13 BankUnited, Inc.	316	0.01	16 Booz Allen Hamilton Holding Corp.	1,297	0.04
1 Bankwell Financial Group, Inc.	30	-	35 BorgWarner, Inc.	865	0.02
6 Banner Corp.	268	0.01	23 Borr Drilling Ltd. (US listing)	29	-
2 Bar Harbor Bankshares	47	-	1 Boston Beer Co., Inc.	180	0.01
4 Barrett Business Services, Inc.	125	-	5 Boston Omaha Corp.	58	-
2 Bassett Furniture Industries, Inc.	26	-	35 Boston Scientific Corp.	2,754	0.07
18 Bath & Body Works, Inc.	366	0.01	2 Bowman Consulting Group Ltd.	32	-
1 Battalion Oil Corp.	1	-	14 Box, Inc.	389	0.01
80 Baxter International, Inc.	1,806	0.05	5 Boyd Gaming Corp.	271	0.01
2 BayCom Corp.	35	-	7 Brady Corp.	384	0.01
3 BCB Bancorp, Inc.	15	-	8 Bread Financial Holdings, Inc.	308	0.01
12 Beam Therapeutics, Inc.	146	-	2 Bridge Investment Group Holdings, Inc.	16	-
5 Beazer Homes USA, Inc.	70	-	5 Bridgewater Bancshares, Inc.	50	-
18 Becton Dickinson & Co.	2,337	0.06	7 Bright Horizons Family Solutions, Inc.	692	0.02
2 Bel Fuse, Inc. (non-voting rights)	99	-	10 Brighthouse Financial, Inc.	431	0.01
- Bel Fuse, Inc. (voting rights)	10	-	16 BrightView Holdings, Inc.	181	0.01
7 Belden, Inc.	538	0.02	8 Brinker International, Inc.	1,011	0.03
12 BellRing Brands, Inc.	555	0.02	7 Brink's Co.	421	0.01
6 Benchmark Electronics, Inc.	161	-	259 Bristol-Myers Squibb Co.	9,272	0.25
24 Bentley Systems, Inc.	842	0.02	5 Bristow Group, Inc.	107	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
57 Broadcom, Inc.	10,323	0.28	12 Cars.com, Inc.	92	-
13 Broadridge Financial Solutions, Inc.	2,386	0.06	4 Carter Bankshares, Inc.	46	-
3 Broadwind, Inc.	3	-	5 Carter's, Inc.	123	-
31 Brookdale Senior Living, Inc.	148	-	7 Carvana Co.	1,657	0.04
14 Brookline Bancorp, Inc.	107	-	7 Casella Waste Systems, Inc.	624	0.02
29 Brown & Brown, Inc.	2,392	0.06	5 Casey's General Stores, Inc.	1,599	0.04
6 Brown-Forman Corp., Class A	154	-	2 Cass Information Systems, Inc.	76	-
31 Brown-Forman Corp., Class B	771	0.02	5 Castle Biosciences, Inc.	61	-
19 Bruker Corp.	505	0.01	12 Catalyst Pharmaceuticals, Inc.	225	0.01
10 Brunswick Corp.	381	0.01	29 Caterpillar, Inc.	7,555	0.20
8 Buckle, Inc.	263	0.01	12 Cathay General Bancorp	383	0.01
2 Build-A-Bear Workshop, Inc.	86	-	3 Cato Corp.	7	-
20 Builders FirstSource, Inc.	1,621	0.04	7 Cava Group, Inc.	396	0.01
18 Bumble, Inc.	74	-	1 Cavco Industries, Inc.	397	0.01
21 Bunge Global SA	1,229	0.03	1 CB Financial Services, Inc.	19	-
1 Burke & Herbert Financial Services Corp.	42	-	4 CBIZ, Inc.	217	0.01
11 Burlington Stores, Inc.	1,791	0.05	12 Cboe Global Markets, Inc.	1,964	0.05
5 Business First Bancshares, Inc.	81	-	34 CBRE Group, Inc.	3,198	0.09
8 Butterfly Network, Inc.	14	-	99 CCC Intelligent Solutions Holdings, Inc.	646	0.02
5 BuzzFeed, Inc.	7	-	14 CDW Corp.	1,831	0.05
2 BV Financial, Inc.	20	-	6 CECO Environmental Corp.	113	-
8 Byline Bancorp, Inc.	156	-	16 Celanese Corp.	627	0.02
1 C&F Financial Corp.	35	-	18 Celsius Holdings, Inc.	506	0.01
4 C3.ai, Inc.	87	-	10 Cencora, Inc.	2,241	0.06
5 C4 Therapeutics, Inc.	5	-	45 Centene Corp.	1,885	0.05
1 Cable One, Inc.	74	-	41 CenterPoint Energy, Inc.	1,132	0.03
9 Cabot Corp.	500	0.01	9 Central Garden & Pet Co. (non-voting rights)	210	0.01
4 CACI International, Inc.	1,177	0.03	2 Central Garden & Pet Co. (voting rights)	60	-
9 Cactus, Inc.	271	0.01	4 Central Pacific Financial Corp.	74	-
31 Cadence Bank	689	0.02	3 Centrus Energy Corp.	256	0.01
7 Cadence Design Systems, Inc.	1,566	0.04	16 Century Aluminum Co.	188	0.01
4 Cadre Holdings, Inc.	104	-	5 Century Communities, Inc.	182	0.01
29 Caesars Entertainment, Inc.	577	0.02	8 Cerence, Inc.	51	-
3 Calavo Growers, Inc.	68	-	26 Certara, Inc.	222	0.01
3 Caledonia Mining Corp. PLC	44	-	4 CEVA, Inc.	62	-
5 Caleres, Inc.	53	-	1 CF Bankshares, Inc.	11	-
1 California BanCorp	12	-	28 CF Industries Holdings, Inc.	1,871	0.05
10 California Resources Corp. (voting rights)	337	0.01	18 CH Robinson Worldwide, Inc.	1,290	0.04
6 California Water Service Group	199	0.01	9 Champion Homes, Inc.	453	0.01
11 Calix, Inc.	383	0.01	27 ChampionX Corp.	487	0.01
7 Cal-Maine Foods, Inc.	517	0.01	8 Charles River Laboratories International, Inc.	782	0.02
3 Camden National Corp.	89	-	43 Charles Schwab Corp.	2,788	0.08
49 Campbell's Co.	1,230	0.03	8 Chart Industries, Inc.	879	0.02
9 Camping World Holdings, Inc.	104	-	16 Charter Communications, Inc.	4,600	0.12
11 Cantaloupe, Inc.	69	-	8 Cheesecake Factory, Inc.	330	0.01
3 Capital Bancorp, Inc.	60	-	6 Chefs' Warehouse, Inc.	291	0.01
3 Capital City Bank Group, Inc.	95	-	18 Chegg, Inc.	13	-
45 Capital One Financial Corp.	6,296	0.17	2 Chemed Corp.	767	0.02
24 Capitol Federal Financial, Inc.	101	-	22 Chemours Co.	166	0.01
18 Capri Holdings Ltd.	243	0.01	1 Chemung Financial Corp.	36	-
16 Cardinal Health, Inc.	1,782	0.05	24 Cheniere Energy, Inc.	4,223	0.11
6 Cardlytics, Inc.	8	-	2 Chesapeake Utilities Corp.	198	0.01
10 CareDx, Inc.	128	-	68 Chevron Corp.	6,919	0.19
10 Cargurus, Inc.	231	0.01	34 Chewy, Inc.	1,143	0.03
13 Caribou Biosciences, Inc.	10	-	7 Chinook Therapeutics, Inc.	-	-
6 Carlisle Cos., Inc.	1,788	0.05	70 Chipotle Mexican Grill, Inc.	2,612	0.07
6 Carlyle Group, Inc.	2,002	0.05	7 Choice Hotels International, Inc.	639	0.02
25 CarMax, Inc.	1,204	0.03	2 ChoiceOne Financial Services, Inc.	39	-
135 Carnival Corp.	2,330	0.06	8 Chord Energy Corp.	561	0.02
7 Carpenter Technology Corp.	1,204	0.03	17 Chubb Ltd.	3,816	0.10
3 Carriage Services, Inc.	88	-	27 Church & Dwight Co., Inc.	1,969	0.05
56 Carrier Global Corp.	2,981	0.08	10 Churchill Downs, Inc.	691	0.02

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
24 Ciena Corp.	1,430	0.04	234 Comcast Corp.	5,996	0.16
17 Cigna Group	4,069	0.11	22 Comerica, Inc.	925	0.03
2 Cimpres PLC	75	-	5 Comfort Systems USA, Inc.	1,804	0.05
17 Cincinnati Financial Corp.	1,935	0.05	22 Commerce Bancshares, Inc.	1,048	0.03
20 Cinemark Holdings, Inc.	508	0.01	18 Commercial Metals Co.	633	0.02
3 Cineverse Corp.	8	-	4 Commercial Vehicle Group, Inc.	4	-
18 Cintas Corp.	3,007	0.08	9 Community Financial System, Inc.	376	0.01
8 Cipher Mining, Inc.	17	-	14 Community Health Systems, Inc.	40	-
9 Cirrus Logic, Inc.	674	0.02	3 Community Trust Bancorp, Inc.	116	-
112 Cisco Systems, Inc.	5,262	0.14	3 Community West Bancshares	42	-
2 Citi Trends, Inc.	39	-	2 Commvault Systems, Inc.	333	0.01
54 Citigroup, Inc.	3,011	0.08	6 Compass Minerals International, Inc.	79	-
3 Citizens & Northern Corp.	37	-	15 Compass, Inc., Class A	67	-
2 Citizens Community Bancorp, Inc.	20	-	46 Comstock Resources, Inc.	794	0.02
65 Citizens Financial Group, Inc.	1,939	0.05	4 Comtech Telecommunications Corp.	6	-
1 Citizens Financial Services, Inc.	25	-	78 Conagra Brands, Inc.	1,327	0.04
2 Citizens, Inc.	4	-	15 Concentra Group Holdings Parent, Inc.	234	0.01
2 City Holding Co.	213	0.01	7 Concentrix Corp.	295	0.01
2 Civeo Corp.	37	-	9 Concrete Pumping Holdings, Inc.	46	-
4 Civista Bancshares, Inc.	60	-	30 Conduent, Inc.	50	-
11 Civitas Resources, Inc.	221	0.01	9 Confluent, Inc.	157	-
87 Clarivate PLC	273	0.01	4 CONMED Corp.	174	0.01
41 Clean Energy Fuels Corp.	54	-	7 ConnectOne Bancorp, Inc.	122	-
7 Clean Harbors, Inc.	1,116	0.03	81 ConocoPhillips	5,152	0.14
17 Clear Channel Outdoor Holdings, Inc.	13	-	2 Consensus Cloud Solutions, Inc.	33	-
15 Clear Secure, Inc.	283	0.01	23 Consolidated Edison, Inc.	1,755	0.05
3 Clearfield, Inc.	79	-	2 Consolidated Water Co. Ltd.	34	-
2 Clearwater Analytics Holdings, Inc.	35	-	19 Constellation Brands, Inc.	2,530	0.07
2 Clearwater Paper Corp.	45	-	10 Constellation Energy Corp.	2,344	0.06
4 Clearway Energy, Inc., Class A	84	-	6 Construction Partners, Inc.	432	0.01
8 Clearway Energy, Inc., Class C	182	0.01	4 Consumer Portfolio Services, Inc.	25	-
70 Cleveland-Cliffs, Inc. (US listing)	305	0.01	5 ContextLogic, Inc.	29	-
1 Climb Global Solutions, Inc.	60	-	31 Cooper Cos., Inc.	1,578	0.04
12 Clorox Co.	1,138	0.03	2 Cooper-Standard Holdings, Inc.	35	-
4 Cloudflare, Inc.	455	0.01	5 Copa Holdings SA	417	0.01
10 Clover Health Investments Corp.	22	-	43 Copart, Inc.	1,650	0.04
17 CME Group, Inc.	3,554	0.10	11 Corcept Therapeutics, Inc.	620	0.02
18 CMS Energy Corp.	964	0.03	27 Core & Main, Inc.	1,114	0.03
3 CNB Financial Corp.	53	-	8 Core Laboratories, Inc.	61	-
206 CNH Industrial NV	1,917	0.05	1 Core Molding Technologies, Inc.	9	-
17 CNO Financial Group, Inc.	473	0.01	9 Core Natural Resources, Inc.	449	0.01
26 CNX Resources Corp.	627	0.02	23 Core Scientific, Inc.	182	0.01
3 Coastal Financial Corp.	171	0.01	82 Corebridge Financial, Inc.	1,987	0.05
115 Coca-Cola Co.	6,175	0.17	2 CoreCard Corp.	29	-
14 Coca-Cola Consolidated, Inc.	1,227	0.03	62 Corning, Inc.	2,275	0.06
18 Codexis, Inc.	30	-	9 Corpay, Inc.	2,260	0.06
95 Coeur Mining, Inc.	571	0.02	13 Corsair Gaming, Inc.	86	-
8 Cogent Biosciences, Inc.	31	-	36 Corteva, Inc.	1,883	0.05
1 Cogent Communications Holdings, Inc.	48	-	7 CorVel Corp.	553	0.02
25 Cognex Corp.	553	0.02	- Costa Communications, Inc.	-	-
30 Cognizant Technology Solutions Corp.	1,804	0.05	4 Costamare Bulkcar Holdings Ltd.	31	-
6 Cohen & Steers, Inc.	320	0.01	22 Costamare, Inc.	142	-
26 Coherent Corp.	1,473	0.04	30 CoStar Group, Inc.	1,657	0.04
7 Cohu, Inc.	87	-	12 Costco Wholesale Corp.	9,200	0.25
10 Coinbase Global, Inc., Class A	1,879	0.05	102 Coterra Energy, Inc.	1,840	0.05
40 Colgate-Palmolive Co.	2,732	0.07	126 Coty, Inc.	462	0.01
5 Collegium Pharmaceutical, Inc.	108	-	22 Coupang, Inc.	455	0.01
4 Colony Bankcorp, Inc.	42	-	21 Coursera, Inc.	136	-
34 Columbia Banking System, Inc.	597	0.02	4 Covenant Logistics Group, Inc.	62	-
17 Columbia Financial, Inc.	179	0.01	1 CPI Card Group, Inc.	22	-
9 Columbia Sportswear Co.	442	0.01	1 CRA International, Inc.	113	-
5 Columbus McKinnon Corp.	51	-	3 Cracker Barrel Old Country Store, Inc.	130	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
7 Crane Co.	867	0.02	10 Destination XL Group, Inc.	8	-
9 Crane NXT Co.	372	0.01	80 Devon Energy Corp.	1,800	0.05
6 Crawford & Co., Class A	45	-	36 Dexcom, Inc.	2,291	0.06
3 Crawford & Co., Class B	23	-	10 DHI Group, Inc.	16	-
2 Credit Acceptance Corp.	700	0.02	29 DHT Holdings, Inc.	247	0.01
15 Credo Technology Group Holding Ltd.	686	0.02	3 DiaMedica Therapeutics, Inc.	10	-
30 Crescent Energy Co.	188	0.01	1 Diamond Hill Investment Group, Inc.	55	-
5 Crexendo, Inc.	19	-	19 Diamondback Energy, Inc.	1,850	0.05
14 CRH PLC (UK listing)	964	0.03	9 Dick's Sporting Goods, Inc.	1,148	0.03
29 CRH PLC (US listing)	1,975	0.05	6 Diebold Nixdorf, Inc.	213	0.01
9 Cricut, Inc.	39	-	6 Digi International, Inc.	152	-
12 CRISPR Therapeutics AG	332	0.01	22 Digital Turbine, Inc.	77	-
9 Crocs, Inc.	662	0.02	23 DigitalBridge Group, Inc.	191	0.01
5 Cross Country Healthcare, Inc.	54	-	9 DigitalOcean Holdings, Inc.	192	0.01
2 CrowdStrike Holdings, Inc.	618	0.02	2 Dillard's, Inc.	571	0.02
1 Crown Crafts, Inc.	3	-	7 Dime Community Bancshares, Inc.	142	-
19 Crown Holdings, Inc.	1,398	0.04	1 Dine Brands Global, Inc.	24	-
5 CryoPort, Inc.	21	-	7 Diodes, Inc.	215	0.01
8 CS Disco, Inc.	22	-	3 Disc Medicine, Inc.	90	-
4 CSG Systems International, Inc.	206	0.01	5 Distribution Solutions Group, Inc.	93	-
2 CSP, Inc.	24	-	2 DLH Holdings Corp.	8	-
2 CSW Industrials, Inc.	379	0.01	2 DMC Global, Inc.	9	-
153 CSX Corp.	3,589	0.10	18 DNOW, Inc.	197	0.01
5 CTS Corp.	159	-	15 DocGo, Inc.	16	-
11 Cullen/Frost Bankers, Inc.	1,014	0.03	14 Docusign, Inc.	943	0.03
9 Cullinan Therapeutics, Inc.	55	-	10 Dolby Laboratories, Inc.	575	0.02
2 Culp, Inc.	6	-	16 Dole PLC	165	0.01
11 Cummins, Inc.	2,696	0.07	26 Dollar General Corp.	1,902	0.05
9 CuriosityStream, Inc.	44	-	25 Dollar Tree, Inc.	1,657	0.04
5 Curtiss-Wright Corp.	1,577	0.04	26 Dominion Energy, Inc.	1,092	0.03
39 Cushman & Wakefield PLC	290	0.01	3 Domino's Pizza, Inc.	1,017	0.03
23 Custom Truck One Source, Inc.	73	-	18 Donaldson Co., Inc.	906	0.02
6 Customers Bancorp, Inc.	210	0.01	6 Donegal Group, Inc.	89	-
24 CVB Financial Corp.	332	0.01	5 Donnelley Financial Solutions, Inc.	182	0.01
14 CVR Energy, Inc.	251	0.01	11 DoorDash, Inc.	1,717	0.05
67 CVS Health Corp.	3,196	0.09	6 Dorian LPG Ltd.	98	-
18 Cytex Biosciences, Inc.	37	-	5 Dorman Products, Inc.	492	0.01
- Daily Journal Corp.	73	-	13 DoubleVerify Holdings, Inc.	132	-
12 Dakota Gold Corp.	27	-	5 Douglas Dynamics, Inc.	94	-
9 Daktronics, Inc.	96	-	8 Douglas Elliman, Inc.	17	-
25 Dana, Inc.	306	0.01	17 Dover Corp.	2,244	0.06
19 Danaher Corp.	2,633	0.07	76 Dow, Inc.	1,573	0.04
14 Darden Restaurants, Inc.	2,298	0.06	11 Doximity, Inc.	426	0.01
21 Darling Ingredients, Inc.	493	0.01	26 DR Horton, Inc.	2,266	0.06
7 Datadog, Inc.	587	0.02	22 DraftKings, Inc.	578	0.02
6 Dave & Buster's Entertainment, Inc.	96	-	5 Dream Finders Homes, Inc.	82	-
1 Dave, Inc.	180	0.01	26 Driven Brands Holdings, Inc.	343	0.01
12 DaVita, Inc.	1,258	0.03	26 Dropbox, Inc.	560	0.02
14 Day One Biopharmaceuticals, Inc.	67	-	18 DT Midstream, Inc.	1,366	0.04
25 Dayforce, Inc.	1,088	0.03	13 DTE Energy Co.	1,322	0.04
21 Deckers Outdoor Corp.	1,608	0.04	3 Ducommun, Inc.	139	-
22 Deere & Co.	8,246	0.22	25 Duke Energy Corp.	2,222	0.06
10 Definitive Healthcare Corp.	25	-	4 Duluth Holdings, Inc.	6	-
10 Delek U.S. Holdings, Inc.	137	-	70 Dun & Bradstreet Holdings, Inc.	471	0.01
10 Dell Technologies, Inc.	789	0.02	2 Duolingo, Inc.	644	0.02
98 Delta Air Lines, Inc.	3,514	0.09	37 DuPont de Nemours, Inc.	1,827	0.05
8 Deluxe Corp.	81	-	7 Dutch Bros, Inc.	389	0.01
22 Denali Therapeutics, Inc.	219	0.01	31 DXC Technology Co.	352	0.01
5 Denny's Corp.	15	-	3 DXP Enterprises, Inc.	171	0.01
28 Dentsply Sirona, Inc.	329	0.01	5 Dycom Industries, Inc.	781	0.02
10 Design Therapeutics, Inc.	27	-	32 Dynatrace, Inc.	1,268	0.03
8 Designer Brands, Inc.	21	-	20 Dynavax Technologies Corp.	149	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
31 E2open Parent Holdings, Inc.	75	-	28 Envista Holdings Corp.	375	0.01
2 Eagle Bancorp Montana, Inc.	25	-	64 EOG Resources, Inc.	5,180	0.14
5 Eagle Bancorp, Inc.	66	-	6 EPAM Systems, Inc.	753	0.02
5 Eagle Materials, Inc.	795	0.02	4 ePlus, Inc.	227	0.01
23 East West Bancorp, Inc.	1,559	0.04	6 Epsilon Energy Ltd.	32	-
37 Eastern Bankshares, Inc.	407	0.01	68 EQT Corp.	2,764	0.07
1 Eastern Co.	20	-	13 Equifax, Inc.	2,586	0.07
19 Eastman Chemical Co.	1,105	0.03	47 Equitable Holdings, Inc.	1,848	0.05
14 Eastman Kodak Co.	58	-	3 Equity Bancshares, Inc.	83	-
17 Eaton Corp. PLC	4,078	0.11	13 Erasca, Inc.	14	-
61 eBay, Inc.	3,312	0.09	4 Erie Indemnity Co.	976	0.03
11 Ecolab, Inc.	2,162	0.06	7 Esab Corp.	650	0.02
19 Ecovyst, Inc.	103	-	2 Escalade, Inc.	22	-
7 Edgewell Personal Care Co.	147	-	4 ESCO Technologies, Inc.	564	0.02
14 Edgewise Therapeutics, Inc.	152	-	- Espey Mfg. & Electronics Corp.	8	-
23 Edison International	966	0.03	1 Esquire Financial Holdings, Inc.	92	-
11 Editas Medicine, Inc.	14	-	1 ESSA Bancorp, Inc.	20	-
2 Educational Development Corp.	2	-	17 Essent Group Ltd.	746	0.02
28 Edwards Lifesciences Corp.	1,626	0.04	26 Essential Utilities, Inc.	749	0.02
6 eGain Corp.	23	-	6 Estee Lauder Cos., Inc.	315	0.01
5 eHealth, Inc.	14	-	5 Ethan Allen Interiors, Inc.	88	-
5 El Pollo Loco Holdings, Inc.	42	-	9 Etsy, Inc.	365	0.01
65 Elanco Animal Health, Inc.	652	0.02	7 Euronet Worldwide, Inc.	555	0.02
1 Electromed, Inc.	19	-	4 European Wax Center, Inc.	17	-
27 Electronic Arts, Inc.	2,848	0.08	5 Eventbrite, Inc.	9	-
11 Eledon Pharmaceuticals, Inc.	24	-	1 EverCommerce, Inc.	7	-
40 Element Solutions, Inc.	637	0.02	5 Evercore, Inc.	858	0.02
13 Elevance Health, Inc.	3,736	0.10	7 Everest Group Ltd.	1,747	0.05
4 elf Beauty, Inc.	322	0.01	21 Evergy, Inc.	1,013	0.03
20 Eli Lilly & Co.	10,885	0.29	2 Everi Holdings, Inc.	24	-
7 Embecta Corp.	51	-	3 EverQuote, Inc.	54	-
7 EMCOR Group, Inc.	2,314	0.06	23 Eversource Energy	1,102	0.03
8 Emergent BioSolutions, Inc.	37	-	2 Everspin Technologies, Inc.	8	-
30 Emerson Electric Co.	2,663	0.07	10 EVERTEC, Inc.	273	0.01
3 Empire Petroleum Corp.	9	-	8 Everus Construction Group, Inc.	330	0.01
4 Employers Holdings, Inc.	144	-	1 EVI Industries, Inc.	20	-
15 Enact Holdings, Inc.	393	0.01	15 Evolent Health, Inc.	83	-
3 Enanta Pharmaceuticals, Inc.	12	-	6 Evolution Petroleum Corp.	18	-
12 Encompass Health Corp.	1,111	0.03	9 EW Scripps Co.	16	-
4 Encore Capital Group, Inc.	110	-	29 Exact Sciences Corp.	1,219	0.03
1 Encore Energy Corp.	2	-	1 Exagen, Inc.	6	-
14 Energizer Holdings, Inc.	235	0.01	2 Excelerate Energy, Inc.	45	-
7 Energy Recovery, Inc.	62	-	44 Exelixis, Inc.	1,404	0.04
3 Energy Services of America Corp.	20	-	33 Exelon Corp.	1,065	0.03
7 Enerpac Tool Group Corp.	238	0.01	19 ExlService Holdings, Inc.	632	0.02
6 EnerSys	392	0.01	16 eXp World Holdings, Inc.	98	-
7 Enhabit, Inc.	54	-	32 Expand Energy Corp.	2,792	0.08
2 Enliven Therapeutics, Inc.	25	-	14 Expedia Group, Inc.	1,720	0.05
5 Ennis, Inc.	69	-	20 Expeditors International of Washington, Inc.	1,641	0.04
4 Enova International, Inc.	299	0.01	12 Expensify, Inc.	20	-
7 Enovis Corp.	165	0.01	5 Exponent, Inc.	255	0.01
6 Enphase Energy, Inc.	177	0.01	17 Expro Group Holdings NV	106	-
3 Enpro, Inc.	479	0.01	186 Exxon Mobil Corp.	14,142	0.38
6 Ensign Group, Inc.	701	0.02	8 EZCORP, Inc.	84	-
2 Enstar Group Ltd.	586	0.02	10 F&G Annuities & Life, Inc.	231	0.01
11 Entegris, Inc.	565	0.02	7 F5, Inc.	1,463	0.04
27 Entergy Corp.	1,672	0.05	5 Fabrinet	801	0.02
2 Enterprise Bancorp, Inc.	54	-	4 FactSet Research Systems, Inc.	1,380	0.04
6 Enterprise Financial Services Corp.	238	0.01	1 Fair Isaac Corp.	1,572	0.04
3 Entrada Therapeutics, Inc.	14	-	2 Farmer Bros Co.	2	-
10 Entravision Communications Corp.	15	-	2 Farmers & Merchants Bancorp, Inc.	37	-
15 Enviri Corp.	90	-	6 Farmers National Banc Corp.	62	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
3 FARO Technologies, Inc.	89	-	3 Five Star Bancorp	70	-
57 Fastenal Co.	1,749	0.05	3 Five9, Inc.	50	-
17 Fastly, Inc.	94	-	68 Flagstar Financial, Inc.	583	0.02
15 Fate Therapeutics, Inc.	13	-	65 Flex Ltd.	2,051	0.06
8 FB Financial Corp.	249	0.01	2 Flexible Solutions International, Inc.	5	-
2 Federal Agricultural Mortgage Corp. (non-voting rights)	222	0.01	2 Flexsteel Industries, Inc.	34	-
8 Federal Signal Corp.	544	0.02	13 Floor & Decor Holdings, Inc.	684	0.02
13 Federated Hermes, Inc.	421	0.01	4 Flotek Industries, Inc.	48	-
22 FedEx Corp.	3,596	0.10	33 Flowers Foods, Inc.	411	0.01
22 Ferguson Enterprises, Inc.	3,010	0.08	22 Flowserve Corp.	816	0.02
26 Ferroglobe PLC	71	-	16 Fluence Energy, Inc.	55	-
13 Fidelis Insurance Holdings Ltd.	167	0.01	28 Fluor Corp.	863	0.02
42 Fidelity National Financial, Inc.	1,688	0.05	5 Flushing Financial Corp.	44	-
31 Fidelity National Information Services, Inc.	1,820	0.05	2 Flutter Entertainment PLC (UK listing)	411	0.01
74 Fifth Third Bancorp	2,097	0.06	5 Flutter Entertainment PLC (US listing)	998	0.03
13 Figs, Inc.	42	-	16 Flywire Corp.	125	-
1 Finance of America Cos., Inc.	19	-	19 FMC Corp.	575	0.02
3 Financial Institutions, Inc.	64	-	60 FNB Corp.	615	0.02
- Finward Bancorp	9	-	1 FONAR Corp.	16	-
2 Finwise Bancorp	25	-	14 Foot Locker, Inc.	252	0.01
28 First Advantage Corp.	362	0.01	362 Ford Motor Co.	2,788	0.08
17 First American Financial Corp.	704	0.02	8 Forestar Group, Inc.	115	-
27 First BanCorp (Puerto Rico listing)	401	0.01	12 FormFactor, Inc.	267	0.01
7 First BanCorp (US listing)	215	0.01	3 Forrester Research, Inc.	21	-
2 First Bancorp, Inc.	31	-	34 Fortinet, Inc.	2,568	0.07
5 First Bank	51	-	4 Fortitude Gold Corp.	9	-
15 First Busey Corp.	243	0.01	36 Fortive Corp.	1,896	0.05
1 First Business Financial Services, Inc.	47	-	10 Fortrea Holdings, Inc.	31	-
- First Capital, Inc.	16	-	19 Fortune Brands Innovations, Inc.	710	0.02
2 First Citizens BancShares, Inc.	2,415	0.07	3 Forum Energy Technologies, Inc.	28	-
17 First Commonwealth Financial Corp.	192	0.01	8 Fossil Group, Inc.	9	-
3 First Community Bankshares, Inc.	79	-	36 Fox Corp., Class A	1,467	0.04
2 First Community Corp.	32	-	37 Fox Corp., Class B	1,392	0.04
16 First Financial Bancorp	290	0.01	4 Fox Factory Holding Corp.	85	-
24 First Financial Bankshares, Inc.	624	0.02	1 Franklin Covey Co.	25	-
2 First Financial Corp.	77	-	8 Franklin Electric Co., Inc.	488	0.01
1 First Financial Northwest, Inc.	1	-	1 Franklin Financial Services Corp.	17	-
9 First Foundation, Inc.	36	-	59 Franklin Resources, Inc.	950	0.03
1 First Guaranty Bancshares, Inc.	8	-	1 Franklin Wireless Corp.	4	-
20 First Hawaiian, Inc.	361	0.01	90 Freeport-McMoRan, Inc.	2,567	0.07
84 First Horizon Corp.	1,243	0.03	2 FreightCar America, Inc.	12	-
1 First Internet Bancorp	24	-	1 Frequency Electronics, Inc.	21	-
18 First Interstate BancSystem, Inc.	352	0.01	8 Fresh Del Monte Produce, Inc.	211	0.01
9 First Merchants Corp.	260	0.01	5 Freshpet, Inc.	303	0.01
4 First Mid Bancshares, Inc.	101	-	23 Freshworks, Inc.	259	0.01
1 First National Corp.	19	-	3 Friedman Industries, Inc.	31	-
2 First Northwest Bancorp	11	-	12 Frontdoor, Inc.	501	0.01
3 First of Long Island Corp.	31	-	33 Frontier Communications Parent, Inc.	894	0.02
1 First Savings Financial Group, Inc.	25	-	34 Frontier Group Holdings, Inc.	100	-
18 First Solar, Inc.	2,060	0.06	3 FRP Holdings, Inc.	60	-
1 First U.S. Bancshares, Inc.	10	-	1 FS Bancorp, Inc.	34	-
2 First United Corp.	37	-	18 FTAI Aviation Ltd.	1,595	0.04
9 First Watch Restaurant Group, Inc.	107	-	21 FTAI Infrastructure, Inc.	94	-
2 First Western Financial, Inc.	26	-	6 FTI Consulting, Inc.	707	0.02
7 FirstCash Holdings, Inc.	706	0.02	36 fuboTV, Inc.	98	-
36 FirstEnergy Corp.	1,126	0.03	2 FuelCell Energy, Inc.	7	-
2 Firstsun Capital Bancorp	47	-	11 Fulcrum Therapeutics, Inc.	57	-
33 Fiserv, Inc.	3,930	0.11	4 Fulgent Genetics, Inc.	58	-
1 FitLife Brands, Inc.	8	-	7 Full House Resorts, Inc.	17	-
5 Five Below, Inc.	411	0.01	31 Fulton Financial Corp.	395	0.01
11 Five Point Holdings LLC	44	-	- Fundamental Global, Inc.	1	-
			8 Funko, Inc.	24	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
7 FutureFuel Corp.	21	-	1 GRAIL, Inc.	24	-
2 FVCBankcorp, Inc.	19	-	6 Gran Tierra Energy, Inc. (Canada listing)	20	-
4 Gaia, Inc.	15	-	5 Grand Canyon Education, Inc.	747	0.02
5 Gambling.com Group Ltd.	40	-	8 Granite Construction, Inc.	532	0.01
73 GameStop Corp.	1,623	0.04	19 Granite Ridge Resources, Inc.	80	-
23 Gannett Co., Inc.	61	-	51 Graphic Packaging Holding Co.	833	0.02
62 Gap, Inc.	1,019	0.03	19 Gray Media, Inc.	56	-
22 Garmin Ltd.	3,260	0.09	3 Great Elm Group, Inc.	5	-
20 Garrett Motion, Inc.	156	-	10 Great Lakes Dredge & Dock Corp.	85	-
7 Gartner, Inc.	2,238	0.06	2 Great Southern Bancorp, Inc.	86	-
43 Gates Industrial Corp. PLC	679	0.02	7 Green Brick Partners, Inc.	307	0.01
6 GATX Corp.	701	0.02	8 Green Dot Corp.	56	-
13 GCI Liberty, Inc.	-	-	8 Green Plains, Inc.	26	-
5 GCM Grosvenor, Inc.	44	-	5 Greenbrier Cos., Inc.	173	0.01
53 GE HealthCare Technologies, Inc.	2,767	0.07	2 Greene County Bancorp, Inc.	26	-
8 GE Vernova, Inc.	2,749	0.07	6 Greenlight Capital Re Ltd.	66	-
96 Gen Digital, Inc.	2,024	0.05	4 Greif, Inc. (non-voting rights)	161	-
6 Genasys, Inc.	7	-	3 Greif, Inc. (voting rights)	113	-
7 Genco Shipping & Trading Ltd.	67	-	14 Grid Dynamics Holdings, Inc.	129	-
2 Gencor Industries, Inc.	16	-	8 Griffon Corp.	431	0.01
1 GeneDx Holdings Corp.	45	-	13 Grocery Outlet Holding Corp.	133	-
10 Generac Holdings, Inc.	900	0.02	2 Group 1 Automotive, Inc.	720	0.02
18 General Electric Co.	3,201	0.09	3 Groupon, Inc.	66	-
69 General Mills, Inc.	2,783	0.08	5 GrowGeneration Corp.	4	-
113 General Motors Co.	4,168	0.11	3 GSI Technology, Inc.	8	-
2 Genesco, Inc.	28	-	2 Guaranty Bancshares, Inc.	57	-
4 Genie Energy Ltd.	61	-	9 Guess?, Inc.	67	-
28 Genpact Ltd.	880	0.02	6 Guidewire Software, Inc.	904	0.02
33 Gentex Corp.	532	0.01	1 Guild Holdings Co.	9	-
3 Gentherm, Inc.	69	-	4 Gulf Island Fabrication, Inc.	17	-
17 Genuine Parts Co.	1,612	0.04	3 Gulfport Energy Corp.	379	0.01
69 Genworth Financial, Inc.	363	0.01	18 GXO Logistics, Inc.	553	0.02
2 Geospace Technologies Corp.	10	-	6 H&E Equipment Services, Inc.	409	0.01
4 German American Bancorp, Inc.	123	-	18 H&R Block, Inc.	763	0.02
4 Gibraltar Industries, Inc.	195	0.01	3 H2O America	128	-
7 G-III Apparel Group Ltd.	153	-	4 Hackett Group, Inc.	82	-
154 Gilead Sciences, Inc.	12,558	0.34	7 Haemonetics Corp.	344	0.01
19 Glacier Bancorp, Inc.	582	0.02	11 Hain Celestial Group, Inc.	16	-
3 Glaukos Corp.	231	0.01	8 Hallador Energy Co.	98	-
48 Global Business Travel Group I	222	0.01	110 Halliburton Co.	1,606	0.04
5 Global Industrial Co.	105	-	20 Halozyme Therapeutics, Inc.	849	0.02
23 Global Payments, Inc.	1,277	0.03	2 Hamilton Beach Brands Holding Co.	20	-
2 Global Water Resources, Inc.	13	-	1 Hamilton Insurance Group Ltd.	18	-
16 GLOBALFOUNDRIES, Inc.	423	0.01	3 Hamilton Lane, Inc.	338	0.01
8 Globalstar, Inc.	110	-	14 Hancock Whitney Corp.	587	0.02
6 Globant SA	409	0.01	63 Hanesbrands, Inc.	230	0.01
14 Globe Life, Inc.	1,248	0.03	5 Hanmi Financial Corp.	86	-
21 Globus Medical, Inc.	931	0.03	1 Hanover Bancorp, Inc.	20	-
6 GMS, Inc.	331	0.01	6 Hanover Insurance Group, Inc.	795	0.02
12 GoDaddy, Inc.	1,676	0.05	7 HarborOne Bancorp, Inc.	60	-
15 Gogo, Inc.	117	-	19 Harley-Davidson, Inc.	344	0.01
1 GoHealth, Inc.	4	-	20 Harmonic, Inc.	133	-
1 Golden Entertainment, Inc.	17	-	9 Harmony Biosciences Holdings, Inc.	235	0.01
9 Goldman Sachs Group, Inc.	3,911	0.11	39 Hartford Insurance Group, Inc.	3,748	0.10
14 GoodRx Holdings, Inc.	40	-	5 Harvard Bioscience, Inc.	2	-
38 Goodyear Tire & Rubber Co.	320	0.01	21 Hasbro, Inc.	1,062	0.03
1 Goosehead Insurance, Inc.	115	-	2 Haverly Furniture Cos., Inc.	33	-
17 GoPro, Inc.	9	-	9 Hawaiian Electric Industries, Inc.	68	-
4 Gorman-Rupp Co.	113	-	3 Hawkins, Inc.	305	0.01
20 Graco, Inc.	1,254	0.03	2 Hawthorn Bancshares, Inc.	36	-
2 Graham Corp.	50	-	35 Hayward Holdings, Inc.	364	0.01
1 Graham Holdings Co.	388	0.01	8 HB Fuller Co.	343	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
5 HBT Financial, Inc.	86	-	1 HubSpot, Inc.	626	0.02
6 HCA Healthcare, Inc.	1,686	0.05	1 Hudson Global, Inc.	5	-
2 HCI Group, Inc.	205	0.01	9 Hudson Technologies, Inc.	48	-
7 Health Catalyst, Inc.	20	-	15 Humana, Inc.	2,541	0.07
12 Healthcare Services Group, Inc.	121	-	142 Huntington Bancshares, Inc.	1,645	0.04
13 HealthEquity, Inc.	966	0.03	6 Huntington Ingalls Industries, Inc.	966	0.03
5 HealthStream, Inc.	105	-	26 Huntsman Corp.	216	0.01
14 Heartland Express, Inc.	93	-	1 Hurco Cos., Inc.	9	-
100 Hecla Mining Co.	380	0.01	3 Huron Consulting Group, Inc.	315	0.01
7 HEICO Corp., Class A	1,138	0.03	7 Hyatt Hotels Corp.	662	0.02
4 HEICO Corp., Class B	952	0.03	28 Hyllion Holdings Corp.	32	-
3 Heidrick & Struggles International, Inc.	104	-	3 Hyster-Yale, Inc.	75	-
3 Helen of Troy Ltd.	64	-	3 I3 Verticals, Inc.	61	-
6 Helios Technologies, Inc.	125	-	3 IBEX Holdings Ltd.	63	-
24 Helix Energy Solutions Group, Inc.	111	-	3 ICF International, Inc.	189	0.01
16 Helmerich & Payne, Inc.	181	0.01	5 Ichor Holdings Ltd.	58	-
1 Hennessy Advisors, Inc.	8	-	10 ICON PLC	974	0.03
20 Henry Schein, Inc.	1,054	0.03	4 ICU Medical, Inc.	400	0.01
12 Herbalife Ltd.	67	-	5 IDACORP, Inc.	444	0.01
5 Herc Holdings, Inc.	419	0.01	1 Idaho Strategic Resources, Inc.	11	-
9 Heritage Commerce Corp.	61	-	2 Identiv, Inc.	5	-
6 Heritage Financial Corp.	95	-	9 IDEX Corp.	1,160	0.03
4 Heritage Global, Inc.	6	-	6 IDEXX Laboratories, Inc.	2,197	0.06
7 Heritage Insurance Holdings, Inc.	133	-	5 IDT Corp.	224	0.01
17 Hershey Co.	2,074	0.06	3 IES Holdings, Inc.	579	0.02
49 Hertz Global Holdings, Inc.	236	0.01	- IF Bancorp, Inc.	3	-
30 Hess Corp.	2,914	0.08	16 Illinois Tool Works, Inc.	2,848	0.08
140 Hewlett Packard Enterprise Co.	1,790	0.05	13 Illumina, Inc.	807	0.02
13 Hexcel Corp.	526	0.01	8 IMAX Corp.	157	-
4 HF Foods Group, Inc.	12	-	1 Immunicon, Inc.	1	-
28 HF Sinclair Corp.	750	0.02	1 Immunovant, Inc.	11	-
10 Hillenbrand, Inc.	143	-	30 Incyte Corp.	1,442	0.04
5 HilleVax, Inc.	6	-	7 Independent Bank Corp. (Massachusetts)	331	0.01
33 Hillman Solutions Corp.	177	0.01	4 Independent Bank Corp. (Michigan)	84	-
6 Hilltop Holdings, Inc.	140	-	6 indie Semiconductor, Inc.	13	-
15 Hilton Grand Vacations, Inc.	428	0.01	30 Informatica, Inc.	528	0.01
7 Hilton Worldwide Holdings, Inc.	1,329	0.04	8 Information Services Group, Inc.	30	-
13 Hims & Hers Health, Inc.	548	0.02	3 InfuSystem Holdings, Inc.	11	-
- Hingham Institution For Savings	48	-	43 Ingersoll Rand, Inc.	2,615	0.07
4 Hippo Holdings, Inc.	67	-	6 Ingevity Corp.	175	0.01
2 HireQuest, Inc.	18	-	2 Ingles Markets, Inc.	100	-
8 HNI Corp.	271	0.01	11 Ingredion, Inc.	1,105	0.03
35 Hologic, Inc.	1,627	0.04	4 Innodata, Inc.	123	-
2 Home Bancorp, Inc.	57	-	4 Innospec, Inc.	248	0.01
33 Home BancShares, Inc.	696	0.02	5 Innovative Solutions & Support, Inc.	39	-
26 Home Depot, Inc.	7,030	0.19	5 Innovex International, Inc.	51	-
3 HomeStreet, Inc.	34	-	12 Innoviva, Inc.	181	0.01
3 HomeTrust Bancshares, Inc.	81	-	4 Inogen, Inc.	20	-
19 Honest Co., Inc.	70	-	5 Inotiv, Inc.	10	-
34 Honeywell International, Inc.	5,655	0.15	1 Inovio Pharmaceuticals, Inc.	2	-
2 Hooker Furnishings Corp.	12	-	3 Inozyme Pharma, Inc.	9	-
22 Hope Bancorp, Inc.	163	-	2 Inseego Corp.	13	-
7 Horace Mann Educators Corp.	225	0.01	5 Insight Enterprises, Inc.	462	0.01
7 Horizon Bancorp, Inc.	75	-	12 Insmid, Inc.	628	0.02
90 Hormel Foods Corp.	2,045	0.06	4 Insperity, Inc.	210	0.01
7 Houlihan Lokey, Inc.	887	0.02	3 Inspire Medical Systems, Inc.	258	0.01
1 Hovnanian Enterprises, Inc.	58	-	3 Inspired Entertainment, Inc.	18	-
7 Howard Hughes Holdings, Inc.	350	0.01	4 Installed Building Products, Inc.	506	0.01
20 Howmet Aerospace, Inc.	2,545	0.07	3 Insteel Industries, Inc.	74	-
52 HP, Inc.	953	0.03	1 Instil Bio, Inc.	19	-
10 Hub Group, Inc.	245	0.01	5 Insulet Corp.	1,163	0.03
6 Hubbell, Inc.	1,623	0.04	3 Intapp, Inc.	118	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
6 Integer Holdings Corp.	497	0.01	8 Jones Lang LaSalle, Inc.	1,297	0.04
12 Integra LifeSciences Holdings Corp.	116	-	98 JPMorgan Chase & Co.	19,223	0.52
29 Integral Ad Science Holding Corp.	176	0.01	44 Juniper Networks, Inc.	1,176	0.03
195 Intel Corp.	2,832	0.08	1 Kadant, Inc.	330	0.01
11 Intellia Therapeutics, Inc.	57	-	3 Kaiser Aluminum Corp.	135	-
2 Interactive Brokers Group, Inc.	313	0.01	5 KalVista Pharmaceuticals, Inc.	42	-
26 Intercontinental Exchange, Inc.	3,523	0.09	3 Karat Packaging, Inc.	68	-
5 InterDigital, Inc.	868	0.02	11 KB Home	421	0.01
10 Interface, Inc.	153	-	19 KBR, Inc.	737	0.02
10 International Bancshares Corp.	486	0.01	11 Kearny Financial Corp.	50	-
44 International Business Machines Corp.	8,415	0.23	5 Kelly Services, Inc.	46	-
26 International Flavors & Fragrances, Inc.	1,468	0.04	11 Kemper Corp.	503	0.01
6 International Money Express, Inc.	46	-	13 Kennametal, Inc.	209	0.01
21 International Paper Co. (UK listing)	736	0.02	22 Kennedy-Wilson Holdings, Inc.	102	-
50 International Paper Co. (US listing)	1,790	0.05	117 Kenvue, Inc.	2,067	0.06
8 International Seaways, Inc.	215	0.01	1 Keros Therapeutics, Inc.	8	-
4 Interparfums, Inc.	453	0.01	1 Kestrel Group Ltd.	11	-
57 Interpublic Group of Cos., Inc.	1,005	0.03	71 Keurig Dr. Pepper, Inc.	1,784	0.05
2 inTEST Corp.	7	-	- Kewaunee Scientific Corp.	11	-
2 Intrepid Potash, Inc.	57	-	3 Key Tronic Corp.	7	-
5 Intuit, Inc.	2,602	0.07	164 KeyCorp	1,926	0.05
2 Intuitive Surgical, Inc.	730	0.02	20 Keysight Technologies, Inc.	2,309	0.06
76 Invesco Ltd.	815	0.02	3 Kforce, Inc.	83	-
2 Investar Holding Corp.	26	-	3 Kimball Electronics, Inc.	43	-
- Investors Title Co.	58	-	16 Kimberly-Clark Corp.	1,759	0.05
47 Iovance Biotherapeutics, Inc.	61	-	116 Kinder Morgan, Inc.	2,421	0.07
6 IPG Photonics Corp.	314	0.01	7 Kinetik Holdings, Inc.	235	0.01
20 IQVIA Holdings, Inc.	2,040	0.06	3 Kingstone Cos., Inc.	34	-
1 iRadimed Corp.	60	-	7 Kiniksa Pharmaceuticals International PLC	148	-
17 Iridium Communications, Inc.	324	0.01	3 Kinsale Capital Group, Inc.	1,002	0.03
3 iRobot Corp.	8	-	9 Kirby Corp.	775	0.02
5 iTeos Therapeutics, Inc.	34	-	23 KKR & Co., Inc.	2,054	0.06
7 Itron, Inc.	598	0.02	7 KLA Corp.	3,920	0.11
10 ITT, Inc.	1,154	0.03	7 Klaviyo, Inc.	182	0.01
4 Ivanhoe Electric, Inc.	20	-	8 Knife River Corp.	568	0.02
3 J Jill, Inc.	35	-	27 Knight-Swift Transportation Holdings, Inc.	881	0.02
3 J&J Snack Foods Corp.	281	0.01	17 Knowles Corp.	209	0.01
18 J.M. Smucker Co.	1,479	0.04	14 Kodiak Gas Services, Inc.	371	0.01
17 Jabil, Inc.	2,151	0.06	10 Kodiak Sciences, Inc.	26	-
9 Jack Henry & Associates, Inc.	1,246	0.03	17 Kohl's Corp.	105	-
2 Jack in the Box, Inc.	23	-	9 Kontoor Brands, Inc.	482	0.01
12 Jackson Financial, Inc.	737	0.02	3 Koppers Holdings, Inc.	68	-
19 Jacobs Solutions, Inc.	1,792	0.05	9 Korn Ferry	429	0.01
2 JAKKS Pacific, Inc.	26	-	62 Kosmos Energy Ltd.	76	-
6 James River Group Holdings Ltd.	27	-	116 Kraft Heinz Co.	2,303	0.06
18 Jamf Holding Corp.	140	-	24 Kratos Defense & Security Solutions, Inc.	660	0.02
27 Janus Henderson Group PLC	715	0.02	22 Krispy Kreme, Inc.	47	-
20 Janus International Group, Inc.	121	-	86 Kroger Co.	4,330	0.12
2 Jasper Therapeutics, Inc.	9	-	10 Kronos Worldwide, Inc.	48	-
10 Jazz Pharmaceuticals PLC	806	0.02	3 Krystal Biotech, Inc.	266	0.01
14 JB Hunt Transport Services, Inc.	1,478	0.04	8 Kulicke & Soffa Industries, Inc.	202	0.01
2 JBT Marel Corp.	196	0.01	11 Kura Oncology, Inc.	47	-
34 Jefferies Financial Group, Inc.	1,223	0.03	1 Kura Sushi USA, Inc.	32	-
13 JELD-WEN Holding, Inc.	34	-	4 KVH Industries, Inc.	16	-
61 JetBlue Airways Corp.	228	0.01	7 Kymera Therapeutics, Inc.	158	-
10 JFrog Ltd.	313	0.01	38 Kyndryl Holdings, Inc.	1,096	0.03
1 John B Sanfilippo & Son, Inc.	52	-	2 L.B. Foster Co.	28	-
7 John Wiley & Sons, Inc., Class A	197	0.01	10 L3Harris Technologies, Inc.	1,788	0.05
134 Johnson & Johnson	15,426	0.41	10 Labcorp Holdings, Inc.	1,815	0.05
35 Johnson Controls International PLC	2,634	0.07	4 Lakeland Financial Corp.	198	0.01
1 Johnson Outdoors, Inc.	25	-	2 Lakeland Industries, Inc.	26	-
1 Joint Corp.	10	-	61 Lam Research Corp.	3,654	0.10

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
20 Lamb Weston Holdings, Inc.	846	0.02	5 Liquidity Services, Inc.	88	-
4 Lancaster Colony Corp.	479	0.01	4 Lithia Motors, Inc.	1,003	0.03
1 Landmark Bancorp, Inc.	24	-	4 Littelfuse, Inc.	634	0.02
5 Lands' End, Inc.	33	-	9 LivaNova PLC	275	0.01
2 Landsea Homes Corp.	13	-	21 Live Nation Entertainment, Inc.	2,185	0.06
4 Landstar System, Inc.	456	0.01	7 Live Oak Bancshares, Inc.	140	-
9 Lantheus Holdings, Inc.	528	0.01	- Live Ventures, Inc.	5	-
9 Lantronix, Inc.	15	-	11 LiveRamp Holdings, Inc.	254	0.01
65 Las Vegas Sands Corp.	1,993	0.05	33 LKQ Corp.	1,002	0.03
17 Latham Group, Inc.	72	-	15 loanDepot, Inc.	15	-
11 Lattice Semiconductor Corp.	367	0.01	31 Loews Corp.	2,075	0.06
24 Laureate Education, Inc.	406	0.01	11 Louisiana-Pacific Corp.	722	0.02
18 Lazard, Inc.	573	0.02	3 Lovesac Co.	41	-
7 La-Z-Boy, Inc.	205	0.01	15 Lowe's Cos., Inc.	2,429	0.07
4 LCI Industries	258	0.01	10 LPL Financial Holdings, Inc.	2,865	0.08
2 LCNB Corp.	22	-	11 LSB Industries, Inc.	64	-
8 Lear Corp.	544	0.02	5 LSI Industries, Inc.	61	-
4 Legacy Housing Corp.	67	-	444 Lucid Group, Inc.	735	0.02
20 Legalzoom.com, Inc.	137	-	11 Lululemon Athletica, Inc.	2,689	0.07
18 Leggett & Platt, Inc.	120	-	204 Lumen Technologies, Inc.	594	0.02
14 Leidos Holdings, Inc.	1,536	0.04	9 Lumentum Holdings, Inc.	501	0.01
2 LeMaitre Vascular, Inc.	136	-	5 Luxfer Holdings PLC	45	-
19 LendingClub Corp.	141	-	36 Lyft, Inc.	403	0.01
2 LendingTree, Inc.	46	-	35 LyondellBasell Industries NV	1,486	0.04
23 Lennar Corp., Class A	1,847	0.05	16 M&T Bank Corp.	2,156	0.06
1 Lennar Corp., Class B	97	-	2 M/I Homes, Inc.	132	-
3 Lennox International, Inc.	1,349	0.04	8 MACOM Technology Solutions Holdings, Inc.	713	0.02
1 LENSAR, Inc.	6	-	5 MacroGenics, Inc.	5	-
1 LENZ Therapeutics, Inc.	22	-	43 Macy's, Inc.	378	0.01
32 Leonardo DRS, Inc.	1,006	0.03	6 Madison Square Garden Entertainment Corp.	171	0.01
10 Leslie's, Inc.	5	-	2 Madison Square Garden Sports Corp.	254	0.01
17 Levi Strauss & Co.	214	0.01	5 Magnachip Semiconductor Corp.	13	-
4 LGI Homes, Inc.	131	-	- Magnera Corp.	4	-
3 Liberty Broadband Corp., Class A	237	0.01	26 Magnite, Inc.	319	0.01
21 Liberty Broadband Corp., Class C	1,470	0.04	32 Magnolia Oil & Gas Corp.	518	0.01
26 Liberty Energy, Inc.	225	0.01	1 MainStreet Bancshares, Inc.	20	-
27 Liberty Global Ltd. (non-voting rights)	200	0.01	4 Malibu Boats, Inc.	78	-
28 Liberty Global Ltd. (voting rights)	199	0.01	7 Mama's Creations, Inc.	44	-
19 Liberty Latin America Ltd., Class A	70	-	6 Mammoth Energy Services, Inc.	11	-
27 Liberty Latin America Ltd., Class C	98	-	9 Manhattan Associates, Inc.	1,224	0.03
3 Liberty Media Corp.-Liberty Formula One, Class A	196	0.01	5 Manitowoc Co., Inc.	36	-
23 Liberty Media Corp.-Liberty Formula One, Class C	1,682	0.05	30 MannKind Corp.	91	-
3 Liberty Media Corp.-Liberty Live, Class A	134	-	7 ManpowerGroup, Inc.	218	0.01
6 Liberty Media Corp.-Liberty Live, Class C	325	0.01	30 Maplebear, Inc.	1,012	0.03
36 Life Time Group Holdings, Inc.	757	0.02	32 Marathon Petroleum Corp.	3,803	0.10
4 Life360, Inc.	203	0.01	19 Maravai LifeSciences Holdings, Inc.	31	-
59 LifeStance Health Group, Inc.	261	0.01	9 Marchex, Inc.	10	-
3 Lifetime Brands, Inc.	8	-	7 Marcus & Millichap, Inc.	139	-
2 Lifevantage Corp.	23	-	5 Marcus Corp.	66	-
1 Lifeway Foods, Inc.	24	-	4 Marine Products Corp.	23	-
3 Ligand Pharmaceuticals, Inc.	238	0.01	4 MarineMax, Inc.	66	-
11 Light & Wonder, Inc.	763	0.02	1 Markel Group, Inc.	2,130	0.06
8 LightPath Technologies, Inc.	18	-	5 MarketAxess Holdings, Inc.	776	0.02
1 Limbach Holdings, Inc.	115	-	69 Marqeta, Inc.	276	0.01
3 Limoneira Co.	36	-	11 Marriott International, Inc.	2,241	0.06
6 Lincoln Educational Services Corp.	102	-	6 Marriott Vacations Worldwide Corp.	281	0.01
8 Lincoln Electric Holdings, Inc.	1,153	0.03	42 Marsh & McLennan Cos., Inc.	7,283	0.20
28 Lincoln National Corp.	687	0.02	11 Marten Transport Ltd.	110	-
3 Lindblad Expeditions Holdings, Inc.	25	-	6 Martin Marietta Materials, Inc.	2,407	0.07
10 Linde PLC	3,400	0.09	35 Marvell Technology, Inc.	1,543	0.04
2 Lindsay Corp.	180	0.01	21 Masco Corp.	956	0.03
15 Lionsgate Studios Corp.	82	-	7 Masimo Corp.	899	0.02

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
13 MasTec, Inc.	1,534	0.04	4 MidWestOne Financial Group, Inc.	77	-
1 Mastech Digital, Inc.	6	-	2 Miller Industries, Inc.	71	-
22 Masterbrand, Inc.	163	-	11 MillerKnoll, Inc.	133	-
19 Mastercard, Inc.	8,336	0.22	15 MiMedx Group, Inc.	73	-
3 MasterCraft Boat Holdings, Inc.	38	-	2 MIND Technology, Inc.	7	-
17 Matador Resources Co.	545	0.02	5 Minerals Technologies, Inc.	225	0.01
24 Match Group, Inc.	523	0.01	4 Mineralys Therapeutics, Inc.	48	-
3 Materion Corp.	184	0.01	7 Mirati Therapeutics, Inc.	16	-
9 Mativ Holdings, Inc.	38	-	38 Mirion Technologies, Inc.	540	0.02
5 Matrix Service Co.	46	-	11 Mission Produce, Inc.	95	-
6 Matson, Inc.	472	0.01	37 Mister Car Wash, Inc.	194	0.01
54 Mattel, Inc.	764	0.02	6 Mistras Group, Inc.	35	-
6 Matthews International Corp.	88	-	6 Mitek Systems, Inc.	39	-
2 Maui Land & Pineapple Co., Inc.	25	-	10 MKS, Inc.	619	0.02
17 MaxCyte, Inc.	30	-	18 Mobileye Global, Inc.	214	0.01
9 Maximus, Inc.	489	0.01	24 Moderna, Inc.	474	0.01
14 MaxLinear, Inc.	120	-	8 Modine Manufacturing Co.	506	0.01
4 Mayville Engineering Co., Inc.	44	-	1 ModivCare, Inc.	1	-
25 McCormick & Co., Inc. (non-voting rights)	1,368	0.04	6 Moelis & Co.	274	0.01
1 McCormick & Co., Inc. (voting rights)	64	-	10 Mohawk Industries, Inc.	772	0.02
11 McDonald's Corp.	2,546	0.07	7 Molina Healthcare, Inc.	1,515	0.04
9 McEwen Mining, Inc.	54	-	32 Molson Coors Beverage Co.	1,261	0.03
4 McGrath RentCorp	337	0.01	1 Monarch Casino & Resort, Inc.	56	-
5 McKesson Corp.	2,848	0.08	82 Mondelez International, Inc.	4,092	0.11
31 MDU Resources Group, Inc.	392	0.01	2 MongoDB, Inc.	257	0.01
1 Medallion Financial Corp.	4	-	2 Monolithic Power Systems, Inc.	1,135	0.03
5 MediciNova, Inc.	5	-	4 Monro, Inc.	48	-
1 Medifast, Inc.	14	-	45 Monster Beverage Corp.	2,136	0.06
4 Medpace Holdings, Inc.	892	0.02	7 Montauk Renewables, Inc.	10	-
68 Medtronic PLC	4,215	0.11	2 Monte Rosa Therapeutics, Inc.	7	-
8 MeiraGTx Holdings PLC	31	-	2 Montrose Environmental Group, Inc.	27	-
3 Mercantile Bank Corp.	92	-	8 Moody's Corp.	2,905	0.08
8 Mercer International, Inc.	22	-	5 Moog, Inc.	649	0.02
8 Merchants Bancorp	183	0.01	2 MoonLake Immunotherapeutics	59	-
122 Merck & Co., Inc.	6,946	0.19	43 Morgan Stanley	4,054	0.11
9 Mercury General Corp.	443	0.01	5 Morningstar, Inc.	1,088	0.03
10 Mercury Systems, Inc.	369	0.01	43 Mosaic Co.	1,159	0.03
2 Meridian Corp.	24	-	4 Motorcar Parts of America, Inc.	34	-
13 Meridianlink, Inc.	165	0.01	9 Motorola Solutions, Inc.	2,703	0.07
6 Merit Medical Systems, Inc.	409	0.01	2 Movado Group, Inc.	29	-
5 Meritage Homes Corp.	242	0.01	25 MP Materials Corp.	411	0.01
2 Merrimack Pharmaceuticals, Inc.	-	-	11 Mr. Cooper Group, Inc.	1,099	0.03
1 Mesa Laboratories, Inc.	44	-	14 MRC Global, Inc.	127	-
80 Meta Platforms, Inc.	38,458	1.03	5 MSA Safety, Inc.	597	0.02
6 Metallus, Inc.	56	-	7 MSC Industrial Direct Co., Inc.	430	0.01
8 Methode Electronics, Inc.	48	-	3 MSCI, Inc.	1,077	0.03
71 MetLife, Inc.	4,115	0.11	- M-Tron Industries, Inc.	13	-
4 Metrocity Bankshares, Inc.	87	-	19 Mueller Industries, Inc.	1,081	0.03
2 Metropolitan Bank Holding Corp.	106	-	20 Mueller Water Products, Inc.	370	0.01
1 Mettler-Toledo International, Inc.	1,089	0.03	21 Murphy Oil Corp.	331	0.01
4 MGE Energy, Inc.	235	0.01	3 Murphy USA, Inc.	1,067	0.03
42 MGIC Investment Corp.	815	0.02	2 MVB Financial Corp.	34	-
30 MGM Resorts International	711	0.02	4 Myers Industries, Inc.	41	-
3 MGP Ingredients, Inc.	63	-	2 MYR Group, Inc.	290	0.01
54 Microchip Technology, Inc.	2,331	0.06	14 Myriad Genetics, Inc.	42	-
66 Micron Technology, Inc.	4,607	0.12	27 N-able, Inc.	153	-
229 Microsoft Corp.	78,411	2.10	1 Nabors Industries Ltd.	21	-
4 Mid Penn Bancorp, Inc.	73	-	1 NACCO Industries, Inc.	29	-
9 Middleby Corp.	980	0.03	4 Napco Security Technologies, Inc.	78	-
1 Middlefield Banc Corp.	30	-	24 Nasdaq, Inc.	1,514	0.04
2 Middlesex Water Co.	79	-	4 Natera, Inc.	522	0.01
3 Midland States Bancorp, Inc.	38	-	- Nathan's Famous, Inc.	34	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
7 National Bank Holdings Corp.	181	0.01	1 Northeast Bank	89	-
1 National Bankshares, Inc.	28	-	2 Northeast Community Bancorp, Inc.	31	-
13 National Beverage Corp.	440	0.01	16 Northern Oil & Gas, Inc.	307	0.01
10 National CineMedia, Inc.	40	-	2 Northern Technologies International Corp.	10	-
2 National Energy Services Reunited Corp.	8	-	23 Northern Trust Corp.	1,799	0.05
9 National Fuel Gas Co.	534	0.01	6 Northfield Bancorp, Inc.	53	-
3 National HealthCare Corp.	199	0.01	1 Northrim BanCorp, Inc.	57	-
3 National Research Corp.	33	-	6 Northrop Grumman Corp.	2,314	0.06
10 National Vision Holdings, Inc.	152	-	21 Northwest Bancshares, Inc.	191	0.01
1 Natural Alternatives International, Inc.	3	-	3 Northwest Natural Holding Co.	97	-
3 Natural Gas Services Group, Inc.	49	-	1 Northwest Pipe Co.	40	-
4 Natural Grocers by Vitamin Cottage, Inc.	150	-	6 Northwestern Energy Group, Inc.	236	0.01
- Natural Health Trends Corp.	2	-	73 Norwegian Cruise Line Holdings Ltd.	958	0.03
3 Nature's Sunshine Products, Inc.	32	-	2 Norwood Financial Corp.	31	-
10 Nautilus Biotechnology, Inc.	6	-	60 NOV, Inc.	535	0.01
25 Navient Corp.	251	0.01	4 Novanta, Inc.	345	0.01
21 Navitas Semiconductor Corp.	79	-	2 Novocure Ltd.	30	-
8 NBT Bancorp, Inc.	261	0.01	15 NPK International, Inc.	87	-
19 nCino, Inc.	380	0.01	36 NRG Energy, Inc.	4,193	0.11
11 NCR Atleos Corp.	215	0.01	7 Nu Skin Enterprises, Inc.	43	-
17 NCR Voyix Corp.	143	-	24 Nucor Corp.	1,981	0.05
27 Nektar Therapeutics	15	-	12 Nurix Therapeutics, Inc.	94	-
4 Nelnet, Inc.	373	0.01	22 Nutanix, Inc.	1,247	0.03
6 Neogen Corp.	26	-	- Nutex Health, Inc.	6	-
20 NeoGenomics, Inc.	109	-	37 Nuvation Bio, Inc.	57	-
6 NerdWallet, Inc.	49	-	9 NV5 Global, Inc.	144	-
10 Net Power, Inc.	17	-	1 NVE Corp.	30	-
19 NetApp, Inc.	1,418	0.04	26 nVent Electric PLC	1,289	0.04
13 Netflix, Inc.	12,031	0.32	762 NVIDIA Corp.	76,445	2.05
6 NETGEAR, Inc.	126	-	- NVR, Inc.	2,033	0.06
13 NetScout Systems, Inc.	222	0.01	26 NXP Semiconductors NV	3,634	0.10
2 NetSol Technologies, Inc.	4	-	1 Oak Valley Bancorp	23	-
10 Neurocrine Biosciences, Inc.	955	0.03	97 Occidental Petroleum Corp.	2,934	0.08
16 New Fortress Energy, Inc.	30	-	18 Oceaneering International, Inc.	253	0.01
17 New Jersey Resources Corp.	570	0.02	11 OceanFirst Financial Corp.	139	-
21 New York Times Co.	877	0.02	7 ODP Corp.	83	-
70 Newell Brands, Inc.	277	0.01	7 OFG Bancorp	223	0.01
26 Newmark Group, Inc.	211	0.01	19 OGE Energy Corp.	628	0.02
1 NewMarket Corp.	704	0.02	1 Ohio Valley Banc Corp.	22	-
15 Newmont Corp. (Australia listing)	597	0.02	21 O-I Glass, Inc.	209	0.01
69 Newmont Corp. (US listing)	2,718	0.07	9 Oil States International, Inc.	30	-
60 News Corp., Class A	1,259	0.03	2 Oil-Dri Corp. of America	76	-
30 News Corp., Class B	728	0.02	24 Okta, Inc.	1,867	0.05
6 Nexa Resources SA	22	-	19 Olaplex Holdings, Inc.	18	-
6 Nexstar Media Group, Inc.	715	0.02	20 Old Dominion Freight Line, Inc.	2,375	0.06
32 Nextdoor Holdings, Inc.	37	-	1 Old Market Capital Corp.	4	-
34 NextEra Energy, Inc.	1,790	0.05	54 Old National Bancorp	831	0.02
21 NEXTracker, Inc.	888	0.02	- Old Point Financial Corp.	11	-
3 NI Holdings, Inc.	27	-	42 Old Republic International Corp.	1,178	0.03
4 Niagen Bioscience, Inc.	32	-	7 Old Second Bancorp, Inc.	91	-
2 Nicolet Bankshares, Inc.	223	0.01	10 Olema Pharmaceuticals, Inc.	41	-
97 NIKE, Inc.	4,371	0.12	18 Olin Corp.	257	0.01
43 NiSource, Inc.	1,269	0.03	9 Ollie's Bargain Outlet Holdings, Inc.	764	0.02
9 Nkarta, Inc.	12	-	20 Olo, Inc.	128	-
6 NL Industries, Inc.	31	-	2 Olympic Steel, Inc.	38	-
7 nLight, Inc.	82	-	1 Omega Flex, Inc.	24	-
13 NMI Holdings, Inc.	396	0.01	1 OmniAb, Inc. (12.50 earnout)	-	-
6 NN, Inc.	9	-	1 OmniAb, Inc. (15.00 earnout)	-	-
18 Noble Corp. PLC (US listing)	326	0.01	15 OmniAb, Inc. (voting rights)	15	-
31 Nordic American Tankers Ltd.	62	-	8 Omnicell, Inc.	177	0.01
6 Nordson Corp.	995	0.03	30 Omnicom Group, Inc.	1,641	0.04
14 Norfolk Southern Corp.	2,629	0.07	44 ON Semiconductor Corp.	1,379	0.04

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
7 ON24, Inc.	28	-	7 PAR Technology Corp.	326	0.01
6 ONE Gas, Inc.	308	0.01	2 Paramount Global, Class A	32	-
2 One Stop Systems, Inc.	5	-	79 Paramount Global, Class B	708	0.02
20 OneMain Holdings, Inc.	764	0.02	3 Park Aerospace Corp.	30	-
42 ONEOK, Inc.	2,543	0.07	3 Park National Corp.	330	0.01
6 OneSpan, Inc.	69	-	1 Parke Bancorp, Inc.	21	-
18 OneSpaWorld Holdings Ltd.	254	0.01	6 Parker-Hannifin Corp.	3,042	0.08
1 OneWater Marine, Inc.	14	-	2 Park-Ohio Holdings Corp.	26	-
2 Onity Group, Inc.	43	-	17 Parsons Corp.	816	0.02
7 Onto Innovation, Inc.	472	0.01	5 Pathward Financial, Inc.	266	0.01
3 Ooma, Inc.	26	-	5 Patrick Industries, Inc.	344	0.01
3 OP Bancorp	23	-	30 Patterson-UTI Energy, Inc.	123	-
16 Open Lending Corp.	21	-	22 Paychex, Inc.	2,629	0.07
93 Opendoor Technologies, Inc.	45	-	8 Paycom Software, Inc.	1,557	0.04
18 OPENLANE, Inc.	302	0.01	5 Paylocity Holding Corp.	645	0.02
87 OPKO Health, Inc.	88	-	3 Paymentus Holdings, Inc.	96	-
4 Oportun Financial Corp.	20	-	58 Payoneer Global, Inc.	296	0.01
2 Oppenheimer Holdings, Inc.	81	-	55 PayPal Holdings, Inc.	2,869	0.08
2 OptimizeRx Corp.	17	-	10 Paysafe Ltd.	90	-
24 Option Care Health, Inc.	576	0.02	4 Paysign, Inc.	12	-
44 Oracle Corp. (US listing)	5,381	0.14	17 PBF Energy, Inc.	235	0.01
4 Oramed Pharmaceuticals, Inc.	8	-	4 PC Connection, Inc.	206	0.01
1 Orange County Bancorp, Inc.	26	-	2 PCB Bancorp	32	-
11 OraSure Technologies, Inc.	23	-	3 PDF Solutions, Inc.	45	-
2 O'Reilly Automotive, Inc.	2,242	0.06	19 PDL BioPharma, Inc.	6	-
20 Organogenesis Holdings, Inc.	40	-	20 Peabody Energy Corp.	193	0.01
35 Organon & Co.	241	0.01	3 Peapack-Gladstone Financial Corp.	62	-
11 ORIC Pharmaceuticals, Inc.	68	-	15 Pediatrix Medical Group, Inc.	157	-
5 Origin Bancorp, Inc.	132	-	11 Pegasystems, Inc.	810	0.02
5 Orion Group Holdings, Inc.	31	-	9 Penguin Solutions, Inc.	116	-
8 Orion SA	61	-	21 Penn Entertainment, Inc.	235	0.01
1 Ormat Technologies, Inc. (Israel listing)	41	-	6 Pennant Group, Inc.	117	-
10 Ormat Technologies, Inc. (US listing)	546	0.02	1 Penns Woods Bancorp, Inc.	27	-
2 Orrstown Financial Services, Inc.	55	-	9 PennyMac Financial Services, Inc.	614	0.02
6 Orthofix Medical, Inc.	51	-	9 Penske Automotive Group, Inc.	1,077	0.03
4 OrthoPediatrics Corp.	62	-	20 Pentair PLC	1,440	0.04
35 Oscar Health, Inc.	354	0.01	2 Penumbra, Inc.	463	0.01
10 Oshkosh Corp.	752	0.02	1 Peoples Bancorp of North Carolina, Inc.	19	-
3 OSI Systems, Inc.	414	0.01	6 Peoples Bancorp, Inc.	130	-
23 Otis Worldwide Corp.	1,647	0.04	2 Peoples Financial Services Corp.	54	-
8 Otonomy, Inc.	1	-	1 PepGen, Inc.	1	-
4 Otter Tail Corp.	225	0.01	47 PepsiCo, Inc.	4,561	0.12
10 Ouster, Inc.	94	-	11 Perdoceo Education Corp.	275	0.01
5 Outbrain, Inc.	10	-	5 Perfect Corp.	7	-
3 Outdoor Holding Co.	3	-	26 Performance Food Group Co.	1,728	0.05
15 Ovintiv, Inc. (Canada listing)	388	0.01	10 Performant Healthcare, Inc.	22	-
27 Ovintiv, Inc. (US listing)	723	0.02	24 Perimeter Solutions, Inc.	219	0.01
11 Owens & Minor, Inc.	54	-	2 Perma-Fix Environmental Services, Inc.	13	-
14 Owens Corning	1,396	0.04	1 Perma-Pipe International Holdings, Inc.	12	-
2 Oxford Industries, Inc.	84	-	113 Permian Resources Corp.	1,059	0.03
34 PACCAR, Inc.	2,348	0.06	23 Perrigo Co. PLC	450	0.01
29 Pacific Biosciences of California, Inc.	20	-	15 Personalis, Inc.	50	-
16 Pacific Premier Bancorp, Inc.	247	0.01	33 Petco Health & Wellness Co., Inc.	90	-
7 Pacira BioSciences, Inc.	140	-	2 PetMed Express, Inc.	5	-
11 Packaging Corp. of America	1,512	0.04	330 Pfizer, Inc.	5,753	0.15
20 Palantir Technologies, Inc.	1,972	0.05	138 PG&E Corp.	1,729	0.05
10 Palo Alto Networks, Inc.	1,404	0.04	3 Phibro Animal Health Corp.	54	-
3 Palomar Holdings, Inc.	357	0.01	30 Philip Morris International, Inc.	4,055	0.11
3 PAMT Corp.	25	-	26 Phillips 66	2,185	0.06
9 Pangaea Logistics Solutions Ltd.	31	-	6 Phinia, Inc.	208	0.01
3 Papa John's International, Inc.	91	-	9 Photonics, Inc.	113	-
8 Par Pacific Holdings, Inc.	133	-	4 Phreesia, Inc.	81	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
5 PHX Minerals, Inc.	16	-	21 Provident Financial Services, Inc.	257	0.01
18 Pilgrim's Pride Corp.	654	0.02	35 Prudential Financial, Inc.	2,669	0.07
13 Pinnacle Financial Partners, Inc.	1,020	0.03	1 PTC Therapeutics, Inc.	19	-
11 Pinnacle West Capital Corp.	762	0.02	8 PTC, Inc.	987	0.03
43 Pinterest, Inc.	983	0.03	16 Public Service Enterprise Group, Inc.	951	0.03
4 Pioneer Bancorp, Inc.	30	-	6 PubMatic, Inc.	53	-
3 Piper Sandler Cos.	539	0.02	6 Pulmonx Corp.	16	-
14 Pitney Bowes, Inc.	109	-	32 PulteGroup, Inc.	2,326	0.06
2 PJT Partners, Inc.	194	0.01	6 Puma Biotechnology, Inc.	15	-
9 Planet Fitness, Inc.	716	0.02	2 Pure Cycle Corp.	12	-
49 Planet Labs PBC	141	-	11 Pure Storage, Inc.	450	0.01
22 Playa Hotels & Resorts NV	220	0.01	7 Purple Innovation, Inc.	4	-
4 PlayAGS, Inc.	39	-	3 Pursuit Attractions & Hospitality, Inc.	69	-
4 Plexus Corp.	432	0.01	8 PVH Corp.	520	0.01
1 Pliant Therapeutics, Inc.	1	-	6 Pyxis Oncology, Inc.	6	-
76 Plug Power, Inc.	50	-	5 Q2 Holdings, Inc.	297	0.01
1 Plumas Bancorp	26	-	3 QCR Holdings, Inc.	149	-
1 PMV Pharmaceuticals, Inc.	1	-	14 Qorvo, Inc.	808	0.02
19 PNC Financial Services Group, Inc.	2,495	0.07	5 Quad/Graphics, Inc.	22	-
8 Polaris, Inc.	218	0.01	3 Quaker Chemical Corp.	205	0.01
4 Ponce Financial Group, Inc.	42	-	56 QUALCOMM, Inc.	5,999	0.16
5 Pool Corp.	1,060	0.03	4 Qualys, Inc.	454	0.01
11 Popular, Inc.	867	0.02	3 Quanex Building Products Corp.	37	-
9 Portillo's, Inc.	83	-	10 Quanta Services, Inc.	2,451	0.07
10 Portland General Electric Co.	320	0.01	6 Quanterix Corp.	25	-
18 Poseida Therapeutics, Inc.	7	-	63 QuantumScape Corp.	188	0.01
9 Post Holdings, Inc.	766	0.02	14 Quest Diagnostics, Inc.	1,819	0.05
4 Potbelly Corp.	30	-	2 Quest Resource Holding Corp.	4	-
2 Powell Industries, Inc.	231	0.01	1 QuidelOrtho Corp.	21	-
6 Power Integrations, Inc.	220	0.01	8 QuinStreet, Inc.	94	-
23 Powerfleet, Inc. NJ	77	-	21 Radian Group, Inc.	535	0.01
26 PPG Industries, Inc.	2,100	0.06	9 Radiant Logistics, Inc.	40	-
45 PPL Corp.	1,159	0.03	4 Radius Recycling, Inc.	82	-
6 PRA Group, Inc.	60	-	7 RadNet, Inc.	314	0.01
2 Preferred Bank	130	-	2 Rafael Holdings, Inc.	2	-
1 Preformed Line Products Co.	86	-	6 Ralph Lauren Corp.	1,280	0.03
15 Premier, Inc.	254	0.01	7 Ramaco Resources, Inc., Class A	48	-
8 Prestige Consumer Healthcare, Inc.	527	0.01	1 Ramaco Resources, Inc., Class B	3	-
5 PriceSmart, Inc.	417	0.01	11 Rambus, Inc.	437	0.01
- PrimeEnergy Resources Corp.	40	-	41 Range Resources Corp.	1,154	0.03
5 Primerica, Inc.	1,071	0.03	4 Ranger Energy Services, Inc.	29	-
5 Primis Financial Corp.	33	-	11 Ranpak Holdings Corp.	27	-
59 Primo Brands Corp. (US listing)	1,443	0.04	2 RAPT Therapeutics, Inc.	2	-
9 Primoris Services Corp.	480	0.01	24 Raymond James Financial, Inc.	2,588	0.07
1 Princeton Bancorp, Inc.	31	-	10 Rayonier Advanced Materials, Inc.	29	-
30 Principal Financial Group, Inc.	1,747	0.05	3 RBB Bancorp	44	-
4 Priority Technology Holdings, Inc.	22	-	5 RBC Bearings, Inc.	1,315	0.04
10 Privia Health Group, Inc.	162	-	1 RCI Hospitality Holdings, Inc.	24	-
8 ProAssurance Corp.	129	-	3 RCM Technologies, Inc.	43	-
13 Procore Technologies, Inc.	644	0.02	3 RE/MAX Holdings, Inc.	14	-
124 Procter & Gamble Co.	15,610	0.42	1 Red River Bancshares, Inc.	42	-
9 PROG Holdings, Inc.	183	0.01	7 Red Rock Resorts, Inc.	241	0.01
7 Progress Software Corp.	312	0.01	1 Red Violet, Inc.	45	-
30 Progressive Corp.	6,346	0.17	6 Reddit, Inc.	468	0.01
8 Progyny, Inc.	122	-	10 Regal Rexnord Corp.	1,010	0.03
19 ProPetro Holding Corp.	76	-	5 Regeneron Pharmaceuticals, Inc.	1,928	0.05
16 Prosperity Bancshares, Inc.	815	0.02	7 REGENXBIO, Inc.	44	-
4 Protara Therapeutics, Inc. (non-voting rights)	9	-	2 Regional Management Corp.	36	-
4 Prothena Corp. PLC	14	-	97 Regions Financial Corp.	1,541	0.04
4 Proto Labs, Inc.	114	-	11 Reinsurance Group of America, Inc.	1,666	0.05
3 Provident Bancorp, Inc.	22	-	21 Relay Therapeutics, Inc.	46	-
2 Provident Financial Holdings, Inc.	18	-	8 Reliance, Inc.	1,832	0.05

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
21 Remitly Global, Inc.	328	0.01	7 Ryder System, Inc.	742	0.02
8 RenaissanceRe Holdings Ltd.	1,492	0.04	5 Ryerson Holding Corp.	83	-
15 Renasant Corp.	392	0.01	6 S&P Global, Inc.	2,282	0.06
13 Repay Holdings Corp.	48	-	6 S&T Bancorp, Inc.	166	0.01
8 Repligen Corp.	710	0.02	32 Sabre Corp.	59	-
12 Replimune Group, Inc.	78	-	2 Safety Insurance Group, Inc.	150	-
3 ReposiTrak, Inc.	49	-	1 Saga Communications, Inc.	6	-
3 Republic Bancorp, Inc.	137	-	8 Sage Therapeutics, Inc.	38	-
15 Republic Services, Inc.	2,851	0.08	3 Saia, Inc.	669	0.02
6 Reservoir Media, Inc.	36	-	15 Salesforce, Inc.	2,952	0.08
25 Resideo Technologies, Inc.	388	0.01	16 Sally Beauty Holdings, Inc.	100	-
18 ResMed, Inc.	3,284	0.09	4 Samsara, Inc.	136	-
8 Resolute Forest Products, Inc.	2	-	13 Sana Biotechnology, Inc.	22	-
5 Resources Connection, Inc.	19	-	- Sanara Medtech, Inc.	9	-
8 REV Group, Inc.	223	0.01	11 Sandisk Corp.	306	0.01
26 Revolution Medicines, Inc.	766	0.02	6 SandRidge Energy, Inc.	47	-
6 Revolve Group, Inc.	88	-	20 Sangamo Therapeutics, Inc.	7	-
20 Revvity, Inc.	1,336	0.04	9 Sanmina Corp.	570	0.02
3 REX American Resources Corp.	86	-	1 Sapiens International Corp. NV (Israel listing)	20	-
31 Reynolds Consumer Products, Inc.	501	0.01	9 Sapiens International Corp. NV (US listing)	193	0.01
8 Rezolute, Inc.	25	-	7 Sarepta Therapeutics, Inc.	204	0.01
3 RF Industries Ltd.	9	-	4 Savara, Inc.	7	-
1 RGC Resources, Inc.	15	-	1 SB Financial Group, Inc.	13	-
3 RH	342	0.01	4 ScanSource, Inc.	111	-
30 Ribbon Communications, Inc.	75	-	129 Schlumberger NV	3,164	0.09
2 Richardson Electronics Ltd.	16	-	15 Schneider National, Inc.	262	0.01
2 Richmond Mutual BanCorp, Inc.	19	-	5 Scholastic Corp.	58	-
2 Rigel Pharmaceuticals, Inc.	24	-	8 Schrodinger, Inc.	128	-
3 Riley Exploration Permian, Inc.	52	-	7 Science Applications International Corp.	639	0.02
7 RingCentral, Inc.	142	-	8 Scorpio Tankers, Inc.	250	0.01
36 Riot Platforms, Inc.	213	0.01	6 Scotts Miracle-Gro Co.	251	0.01
3 Riverview Bancorp, Inc.	14	-	- Seaboard Corp.	262	0.01
187 Rivian Automotive, Inc.	2,016	0.05	15 Seacoast Banking Corp. of Florida	278	0.01
12 RLI Corp.	679	0.02	4 SEACOR Marine Holdings, Inc.	15	-
2 RMR Group, Inc.	27	-	10 Seadrill Ltd.	165	0.01
14 Robert Half, Inc.	490	0.01	15 Seagate Technology Holdings PLC	1,331	0.04
96 Robinhood Markets, Inc.	4,698	0.13	24 Sealed Air Corp.	577	0.02
5 ROBLOX Corp.	337	0.01	1 Seaport Entertainment Group, Inc.	11	-
2 Rocket Cos., Inc.	18	-	3 Security National Financial Corp.	21	-
16 Rocket Lab Corp.	308	0.01	7 Seer, Inc.	10	-
10 Rocket Pharmaceuticals, Inc.	19	-	16 SEI Investments Co.	1,017	0.03
12 Rockwell Automation, Inc.	2,880	0.08	20 Select Medical Holdings Corp.	226	0.01
2 Rocky Brands, Inc.	27	-	18 Select Water Solutions, Inc.	106	-
- Rocky Mountain Chocolate Factory, Inc.	-	-	9 Selective Insurance Group, Inc.	574	0.02
2 Rogers Corp.	114	-	26 Selectquote, Inc.	41	-
110 Roivant Sciences Ltd.	898	0.02	1 Semler Scientific, Inc.	31	-
13 Roku, Inc.	708	0.02	1 Semptra (Mexico listing)	60	-
40 Rollins, Inc.	1,688	0.05	21 Semptra (US listing)	1,222	0.03
1 Root, Inc.	105	-	9 SEMrush Holdings, Inc.	66	-
5 Roper Technologies, Inc.	2,309	0.06	1 Seneca Foods Corp., Class A	49	-
22 Ross Stores, Inc.	2,273	0.06	22 Sensata Technologies Holding PLC	426	0.01
24 Royal Caribbean Cruises Ltd.	4,485	0.12	7 Sensient Technologies Corp.	484	0.01
11 Royal Gold, Inc.	1,387	0.04	2 Sensus Healthcare, Inc.	6	-
65 Royalty Pharma PLC	1,586	0.04	31 SentinelOne, Inc.	405	0.01
32 RPC, Inc.	105	-	5 Seritage Growth Properties	10	-
21 RPM International, Inc.	1,774	0.05	23 Service Corp. International	1,333	0.04
31 RTX Corp.	3,187	0.09	1 ServiceNow, Inc.	567	0.02
11 Rush Enterprises, Inc., Class A	387	0.01	9 ServisFirst Bancshares, Inc.	496	0.01
3 Rush Enterprises, Inc., Class B	110	-	25 SFL Corp. Ltd.	159	-
4 Rush Street Interactive, Inc.	34	-	3 Shake Shack, Inc.	285	0.01
14 RXO, Inc.	163	-	22 SharkNinja, Inc.	1,499	0.04
3 RxSight, Inc.	34	-	6 Shenandoah Telecommunications Co.	60	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
12 Sherwin-Williams Co.	3,326	0.09	1 Southern States Bancshares, Inc.	38	-
7 Shift4 Payments, Inc.	512	0.01	5 Southside Bancshares, Inc.	108	-
18 Shoals Technologies Group, Inc.	63	-	15 SouthState Corp.	997	0.03
4 Shoe Carnival, Inc.	54	-	94 Southwest Airlines Co.	2,335	0.06
5 Shore Bancshares, Inc.	54	-	7 Southwest Gas Holdings, Inc.	358	0.01
4 Shutterstock, Inc.	53	-	5 SpartanNash Co.	77	-
5 Shyft Group, Inc.	40	-	7 Spectrum Brands Holdings, Inc.	284	0.01
2 SI-BONE, Inc.	22	-	15 Spectrum Pharmaceuticals, Inc.	-	-
2 Sierra Bancorp	43	-	5 Sphere Entertainment Co.	140	-
11 SIGA Technologies, Inc.	47	-	5 Spire, Inc.	301	0.01
5 Sight Sciences, Inc.	14	-	3 Spok Holdings, Inc.	37	-
7 Signet Jewelers Ltd.	323	0.01	6 Sportsman's Warehouse Holdings, Inc.	9	-
18 Silgan Holdings, Inc.	719	0.02	3 Spotify Technology SA	1,287	0.04
5 Silicon Laboratories, Inc.	485	0.01	11 Sprinklr, Inc.	68	-
1 Silvercrest Asset Management Group, Inc.	10	-	15 Sprouts Farmers Market, Inc.	1,906	0.05
21 Simmons First National Corp.	286	0.01	3 SPS Commerce, Inc.	338	0.01
17 Simply Good Foods Co.	428	0.01	6 SPX Technologies, Inc.	692	0.02
6 Simpson Manufacturing Co., Inc.	714	0.02	1 SR Bancorp, Inc.	9	-
2 Simulations Plus, Inc.	36	-	31 SS&C Technologies Holdings, Inc.	1,831	0.05
7 Sinclair, Inc.	76	-	7 St. Joe Co.	220	0.01
40 Sirius XM Holdings, Inc.	650	0.02	5 STAAR Surgical Co.	63	-
25 SiriusPoint Ltd.	362	0.01	26 Stagwell, Inc.	85	-
4 SiteOne Landscape Supply, Inc.	375	0.01	3 Standard Motor Products, Inc.	71	-
3 SiTime Corp.	368	0.01	2 Standex International Corp.	215	0.01
13 Sitio Royalties Corp.	167	0.01	24 Stanley Black & Decker, Inc.	1,170	0.03
21 Skechers USA, Inc.	984	0.03	34 Starbucks Corp.	2,115	0.06
1 Skillsoft Corp.	15	-	1 Starz Entertainment Corp.	16	-
2 Skillz, Inc.	9	-	28 State Street Corp.	1,986	0.05
7 Skyward Specialty Insurance Group, Inc.	326	0.01	24 Steel Dynamics, Inc.	2,220	0.06
3 SkyWater Technology, Inc.	23	-	15 Steelcase, Inc.	116	-
7 SkyWest, Inc.	496	0.01	8 Stellar Bancorp, Inc.	169	0.01
24 Skyworks Solutions, Inc.	1,222	0.03	3 Stepan Co.	137	-
2 Sleep Number Corp.	14	-	1 StepStone Group, Inc.	24	-
36 SLM Corp.	858	0.02	9 STERIS PLC	1,701	0.05
18 SM Energy Co.	319	0.01	7 Sterling Bancorp, Inc.	-	-
5 Smart Sand, Inc.	7	-	5 Sterling Infrastructure, Inc.	629	0.02
3 SmartFinancial, Inc.	67	-	11 Steven Madden Ltd.	200	0.01
27 SmartRent, Inc.	17	-	5 Stewart Information Services Corp.	212	0.01
6 Smith & Wesson Brands, Inc.	43	-	17 Stifel Financial Corp.	1,186	0.03
- Smith-Midland Corp.	9	-	19 Stitch Fix, Inc.	62	-
56 Smurfit WestRock PLC (Ireland listing)	1,791	0.05	5 Stock Yards Bancorp, Inc.	271	0.01
29 Smurfit WestRock PLC (UK listing)	918	0.03	8 Stoke Therapeutics, Inc.	59	-
140 Snap, Inc.	859	0.02	3 Stoneridge, Inc.	13	-
8 Snap-on, Inc.	1,951	0.05	8 StoneX Group, Inc.	491	0.01
9 Snowflake, Inc.	1,308	0.04	4 Strategic Education, Inc.	265	0.01
184 SoFi Technologies, Inc.	1,821	0.05	1 Strattec Security Corp.	34	-
2 SolarEdge Technologies, Inc.	27	-	1 Stratus Properties, Inc.	12	-
4 Solaris Energy Infrastructure, Inc.	86	-	6 Stride, Inc.	728	0.02
6 Solid Biosciences, Inc.	13	-	7 Stryker Corp.	1,855	0.05
5 Solventum Corp.	264	0.01	1 Sturm Ruger & Co., Inc.	24	-
25 Somnigroup International, Inc.	1,214	0.03	1 Summit State Bank	9	-
4 Sonic Automotive, Inc.	189	0.01	6 Summit Therapeutics, Inc.	76	-
14 Sonoco Products Co.	479	0.01	8 Sun Country Airlines Holdings, Inc.	69	-
17 Sonos, Inc.	129	-	14 SunCoke Energy, Inc.	84	-
40 Sotera Health Co.	365	0.01	34 Sunrun, Inc.	190	0.01
- Sound Financial Bancorp, Inc.	7	-	2 Superior Group of Cos., Inc.	14	-
1 SoundThinking, Inc.	17	-	10 Supernus Pharmaceuticals, Inc.	223	0.01
2 South Plains Financial, Inc.	66	-	19 Surgery Partners, Inc.	330	0.01
36 Southern Co.	2,405	0.07	1 Surmodics, Inc.	30	-
10 Southern Copper Corp.	648	0.02	10 Sutro Biopharma, Inc.	7	-
1 Southern First Bancshares, Inc.	35	-	11 Sweetgreen, Inc.	110	-
2 Southern Missouri Bancorp, Inc.	66	-	2 SWK Holdings Corp.	17	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
7 Sylvamo Corp.	266	0.01	9 Tile Shop Holdings, Inc.	42	-
1 Symbotic, Inc.	14	-	3 Tilly's, Inc.	3	-
6 Synaptics, Inc.	249	0.01	1 Timberland Bancorp, Inc.	29	-
2 Synchronoss Technologies, Inc.	9	-	12 Timken Co.	586	0.02
58 Synchrony Financial	2,465	0.07	9 Titan International, Inc.	48	-
4 Syndax Pharmaceuticals, Inc.	34	-	3 Titan Machinery, Inc.	43	-
5 Synopsys, Inc.	1,823	0.05	40 TJX Cos., Inc.	3,735	0.10
23 Synovus Financial Corp.	833	0.02	6 TKO Group Holdings, Inc.	679	0.02
57 Sysco Corp.	3,079	0.08	32 T-Mobile U.S., Inc.	5,778	0.16
25 T. Rowe Price Group, Inc.	1,728	0.05	18 Toast, Inc.	548	0.02
5 Tactile Systems Technology, Inc.	34	-	16 Toll Brothers, Inc.	1,239	0.03
12 Take-Two Interactive Software, Inc.	2,032	0.06	2 Tompkins Financial Corp.	104	-
14 Talkspace, Inc.	32	-	7 Tootsie Roll Industries, Inc.	176	0.01
20 Talos Energy, Inc.	120	-	4 TopBuild Corp.	897	0.02
11 Tango Therapeutics, Inc.	19	-	26 Topgolf Callaway Brands Corp.	122	-
35 Tapestry, Inc.	2,046	0.06	14 Toro Co.	761	0.02
20 Targa Resources Corp.	2,390	0.06	12 Towne Bank	299	0.01
50 Target Corp.	3,487	0.09	53 Tractor Supply Co.	1,899	0.05
12 Target Hospitality Corp.	66	-	14 Trade Desk, Inc.	761	0.02
3 TaskUS, Inc.	39	-	8 Tradeweb Markets, Inc.	858	0.02
- Taylor Devices, Inc.	7	-	9 Traeger, Inc.	10	-
17 Taylor Morrison Home Corp.	699	0.02	12 Trane Technologies PLC	3,709	0.10
14 TD SYNnex Corp.	1,262	0.03	1 TransAct Technologies, Inc.	2	-
18 TE Connectivity PLC	2,120	0.06	1 Transcat, Inc.	74	-
69 TechnipFMC PLC	1,589	0.04	2 TransDigm Group, Inc.	2,060	0.06
2 TechTarget, Inc.	14	-	1 TransMedics Group, Inc.	139	-
6 Tecnoglass, Inc.	396	0.01	104 Transocean Ltd.	193	0.01
2 Tectonic Therapeutic, Inc.	25	-	23 TransUnion	1,457	0.04
15 Teekay Corp. Ltd.	93	-	7 Travel & Leisure Co.	268	0.01
5 Teekay Tankers Ltd.	152	-	25 Travelers Cos., Inc.	5,099	0.14
29 TEGNA, Inc.	365	0.01	1 Travelzoo	12	-
5 Tejon Ranch Co.	61	-	5 Tredegar Corp.	30	-
22 Teladoc Health, Inc.	112	-	8 TreeHouse Foods, Inc.	137	-
5 Teledyne Technologies, Inc.	1,731	0.05	3 Trevi Therapeutics, Inc.	16	-
7 Teleflex, Inc.	642	0.02	15 Trex Co., Inc.	616	0.02
20 Telephone & Data Systems, Inc.	502	0.01	14 Tri Pointe Homes, Inc.	311	0.01
9 Telos Corp.	17	-	5 TriCo Bancshares	154	-
2 Tenable Holdings, Inc.	57	-	7 TriMas Corp.	132	-
3 Tenaya Therapeutics, Inc.	1	-	41 Trimble, Inc.	2,170	0.06
16 Tenet Healthcare Corp.	1,951	0.05	8 TriNet Group, Inc.	504	0.01
3 Tennant Co.	154	-	13 Trinity Industries, Inc.	256	0.01
11 Teradata Corp.	185	0.01	2 Trinseo PLC	5	-
21 Teradyne, Inc.	1,197	0.03	18 TripAdvisor, Inc.	185	0.01
53 Terawulf, Inc.	138	-	4 Triumph Financial, Inc.	157	-
10 Terex Corp.	323	0.01	6 Triumph Group, Inc.	118	-
13 Terns Pharmaceuticals, Inc.	30	-	24 Tronox Holdings PLC	99	-
18 Tesla, Inc.	4,658	0.13	3 TruBridge, Inc.	51	-
31 Tetra Tech, Inc.	798	0.02	4 TrueBlue, Inc.	19	-
22 TETRA Technologies, Inc.	45	-	21 TrueCar, Inc.	23	-
8 Texas Capital Bancshares, Inc.	406	0.01	64 Truist Financial Corp.	1,877	0.05
15 Texas Instruments, Inc.	2,054	0.06	4 Trupanion, Inc.	146	-
2 Texas Pacific Land Corp.	1,502	0.04	4 TrustCo Bank Corp.	81	-
9 Texas Roadhouse, Inc.	1,374	0.04	10 Trustmark Corp.	257	0.01
28 Textron, Inc.	1,564	0.04	3 TScan Therapeutics, Inc.	3	-
27 TFS Financial Corp.	266	0.01	6 TTEC Holdings, Inc.	20	-
9 Theravance Biopharma, Inc.	59	-	17 TTM Technologies, Inc.	385	0.01
9 Thermo Fisher Scientific, Inc.	2,644	0.07	3 Turning Point Brands, Inc.	162	-
6 Thermon Group Holdings, Inc.	108	-	2 Turtle Beach Corp.	15	-
2 Third Coast Bancshares, Inc.	44	-	9 Tutor Perini Corp.	238	0.01
9 Thor Industries, Inc.	514	0.01	26 Twilio, Inc.	2,257	0.06
5 Thryv Holdings, Inc.	46	-	3 Twin Disc, Inc.	15	-
7 Tidewater, Inc.	217	0.01	7 Twist Bioscience Corp.	159	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
9 TXNM Energy, Inc.	363	0.01	12 Utz Brands, Inc.	122	-
3 Tyler Technologies, Inc.	1,142	0.03	4 UWM Holdings Corp.	11	-
1 Tyra Biosciences, Inc.	6	-	5 V2X, Inc.	176	0.01
30 Tyson Foods, Inc.	1,263	0.03	21 VAALCO Energy, Inc.	50	-
76 U.S. Bancorp	2,464	0.07	5 Vail Resorts, Inc.	604	0.02
6 U.S. Cellular Corp.	293	0.01	11 Valaris Ltd.	295	0.01
37 U.S. Foods Holding Corp.	2,154	0.06	32 Valero Energy Corp.	3,095	0.08
4 U.S. Lime & Minerals, Inc.	283	0.01	93 Valley National Bancorp	603	0.02
2 U.S. Physical Therapy, Inc.	123	-	2 Valmont Industries, Inc.	554	0.02
38 U.S. Steel Corp.	1,509	0.04	22 Valvoline, Inc.	565	0.02
26 Uber Technologies, Inc.	1,621	0.04	8 Vanda Pharmaceuticals, Inc.	26	-
10 UFP Industries, Inc.	726	0.02	5 Varex Imaging Corp.	29	-
1 UFP Technologies, Inc.	152	-	9 Veeco Instruments, Inc.	123	-
20 UGI Corp.	535	0.01	10 Veeva Systems, Inc.	2,052	0.06
29 U-Haul Holding Co. (non-voting rights)	1,209	0.03	5 Velocity Financial, Inc.	62	-
3 U-Haul Holding Co. (voting rights)	145	-	7 Ventyx Biosciences, Inc.	8	-
36 UiPath, Inc.	357	0.01	5 Vera Bradley, Inc.	7	-
6 Ulta Beauty, Inc.	2,030	0.05	13 Veracyte, Inc.	256	0.01
7 Ultra Clean Holdings, Inc.	101	-	27 Veralto Corp.	2,009	0.05
2 Ultralife Corp.	11	-	4 Vericel Corp.	109	-
11 UMB Financial Corp.	836	0.02	9 Verint Systems, Inc.	118	-
33 Under Armour, Inc., Class A	163	-	5 VeriSign, Inc.	1,039	0.03
33 Under Armour, Inc., Class C	154	-	7 Verisk Analytics, Inc.	1,741	0.05
5 Unifi, Inc.	18	-	9 Veritex Holdings, Inc.	161	-
2 UniFirst Corp.	343	0.01	268 Verizon Communications, Inc.	8,748	0.23
1 Union Bankshares, Inc.	14	-	23 Verra Mobility Corp.	405	0.01
37 Union Pacific Corp.	6,079	0.16	8 Vertex Pharmaceuticals, Inc.	2,758	0.07
8 Unisys Corp.	28	-	8 Vertex, Inc.	229	0.01
49 United Airlines Holdings, Inc.	2,899	0.08	42 Vertiv Holdings Co.	3,395	0.09
1 United Bancorp, Inc.	8	-	4 Verve Therapeutics, Inc.	14	-
23 United Bankshares, Inc.	624	0.02	18 Vestis Corp.	82	-
20 United Community Banks, Inc.	420	0.01	63 VF Corp.	587	0.02
4 United Fire Group, Inc.	90	-	7 Viasat, Inc.	42	-
10 United Natural Foods, Inc.	238	0.01	188 Viatis, Inc.	1,225	0.03
76 United Parcel Service, Inc.	5,466	0.15	35 Viavi Solutions, Inc.	237	0.01
8 United Parks & Resorts, Inc.	259	0.01	4 Vicor Corp.	131	-
8 United Rentals, Inc.	4,320	0.12	12 Victoria's Secret & Co.	196	0.01
4 United Security Bancshares	23	-	10 Victory Capital Holdings, Inc.	472	0.01
7 United Therapeutics Corp.	1,751	0.05	2 Vigil Neuroscience, Inc.	11	-
- United-Guardian, Inc.	2	-	2 Village Super Market, Inc.	49	-
33 UnitedHealth Group, Inc.	7,397	0.20	29 Vimeo, Inc.	95	-
1 Unitil Corp.	61	-	1 Vince Holding Corp.	1	-
1 Unity Bancorp, Inc.	48	-	15 Vir Biotechnology, Inc.	56	-
70 Unity Software, Inc.	1,363	0.04	4 Virco Mfg. Corp.	24	-
4 Universal Corp.	205	0.01	1 Virginia National Bankshares Corp.	15	-
5 Universal Display Corp.	538	0.02	3 VirTra, Inc.	12	-
2 Universal Electronics, Inc.	9	-	13 Virtu Financial, Inc.	401	0.01
10 Universal Health Services, Inc.	1,385	0.04	1 Virtus Investment Partners, Inc.	141	-
4 Universal Insurance Holdings, Inc.	84	-	61 Visa, Inc.	16,417	0.44
3 Universal Logistics Holdings, Inc.	61	-	18 Vishay Intertechnology, Inc.	189	0.01
7 Universal Technical Institute, Inc.	183	0.01	2 Vishay Precision Group, Inc.	29	-
4 Univest Financial Corp.	95	-	3 Visteon Corp.	204	0.01
29 Unum Group	1,781	0.05	60 Vistra Corp.	7,174	0.19
8 Upbound Group, Inc.	144	-	7 Vita Coco Co., Inc.	194	0.01
22 Upwork, Inc.	253	0.01	5 Vital Energy, Inc.	52	-
67 Uranium Energy Corp.	294	0.01	6 Vital Farms, Inc.	140	-
5 Urban One, Inc. (non-voting rights)	3	-	5 Vitesse Energy, Inc.	85	-
2 Urban One, Inc. (voting rights)	2	-	7 Vivid Seats, Inc.	9	-
15 Urban Outfitters, Inc.	799	0.02	20 Vontier Corp.	528	0.01
3 USANA Health Sciences, Inc.	56	-	16 Voya Financial, Inc.	788	0.02
3 USCB Financial Holdings, Inc.	33	-	3 VSE Corp.	331	0.01
1 Utah Medical Products, Inc.	22	-	15 Vulcan Materials Co.	2,907	0.08

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 59.38% (continued)			United States - 59.38% (continued)		
19 W&T Offshore, Inc.	21	-	7 Worthington Steel, Inc.	132	-
45 W.R. Berkley Corp.	2,467	0.07	9 WSFS Financial Corp.	372	0.01
7 Wabash National Corp.	43	-	3 WW Grainger, Inc.	2,768	0.07
14 WaFd, Inc.	291	0.01	13 Wyndham Hotels & Resorts, Inc.	807	0.02
69 Walgreens Boots Alliance, Inc.	574	0.02	9 Wynn Resorts Ltd.	584	0.02
6 Walker & Dunlop, Inc.	290	0.01	1 XBiotech, Inc.	3	-
218 Walmart, Inc.	15,950	0.43	25 Xcel Energy, Inc.	1,313	0.04
43 Walt Disney Co.	3,597	0.10	11 Xencor, Inc.	65	-
10 Warby Parker, Inc.	161	-	8 Xenon Pharmaceuticals, Inc.	167	0.01
264 Warner Bros Discovery, Inc.	1,955	0.05	22 Xerox Holdings Corp.	79	-
20 Warner Music Group Corp.	386	0.01	- XOMA Royalty Corp.	4	-
8 Warrior Met Coal, Inc.	282	0.01	7 Xometry, Inc.	162	-
3 Washington Trust Bancorp, Inc.	61	-	3 XPEL, Inc.	78	-
24 Waste Management, Inc.	4,250	0.11	8 Xperi, Inc.	46	-
7 Waters Corp.	1,714	0.05	15 XPO, Inc.	1,260	0.03
3 Waterstone Financial, Inc.	30	-	26 Xylem, Inc.	2,437	0.07
3 Watsco, Inc.	1,045	0.03	12 Yelp, Inc.	339	0.01
3 Watts Water Technologies, Inc.	587	0.02	14 YETI Holdings, Inc.	313	0.01
2 WD-40 Co.	391	0.01	12 Yext, Inc.	62	-
10 Weatherford International PLC	326	0.01	4 Y-mAbs Therapeutics, Inc.	12	-
28 Webster Financial Corp.	1,077	0.03	York Water Co.	40	-
20 WEC Energy Group, Inc.	1,598	0.04	8 Yum! Brands, Inc.	876	0.02
4 Weis Markets, Inc.	245	0.01	8 Zebra Technologies Corp.	1,726	0.05
93 Wells Fargo & Co.	5,176	0.14	3 Zentaris Pharmaceuticals, Inc.	3	-
33 Wendy's Co.	282	0.01	20 Zeta Global Holdings Corp.	196	0.01
10 Werner Enterprises, Inc.	191	0.01	6 Zevia PBC	13	-
15 WesBanco, Inc.	339	0.01	6 Ziff Davis, Inc.	156	-
8 WESCO International, Inc. (voting rights)	1,013	0.03	10 Zillow Group, Inc., Class A	480	0.01
3 West Bancorp, Inc.	42	-	30 Zillow Group, Inc., Class C	1,510	0.04
7 West Pharmaceutical Services, Inc.	1,143	0.03	31 Zimmer Biomet Holdings, Inc.	2,104	0.06
4 Westamerica Bancorp	158	-	4 Zimvie, Inc.	29	-
18 Western Alliance Bancorp	993	0.03	24 Zions Bancorp NA	859	0.02
45 Western Digital Corp.	1,709	0.05	28 Zoetis, Inc.	3,559	0.10
3 Western New England Bancorp, Inc.	24	-	27 Zoom Communications, Inc.	1,610	0.04
50 Western Union Co.	342	0.01	24 ZoomInfo Technologies, Inc.	170	0.01
18 Westinghouse Air Brake Technologies Corp.	2,723	0.07	2 Zscaler, Inc.	451	0.01
10 Westlake Corp.	539	0.02	3 Zumiez, Inc.	27	-
2 Westwood Holdings Group, Inc.	21	-	28 Zurn Elkay Water Solutions Corp.	740	0.02
6 WEX, Inc.	543	0.02	12 Zymeworks, Inc.	98	-
1 Weyco Group, Inc.	34	-			
9 Whirlpool Corp.	523	0.01		2,218,287	59.38
- White Mountains Insurance Group Ltd.	586	0.02			
11 WideOpenWest, Inc.	34	-	Total Common Stock - 97.38% (30 November 2024: 98.15%)		
2 Willdan Group, Inc.	91	-		3,638,243	97.38
67 Williams Cos., Inc.	3,008	0.08	Preferred Stock		
17 Williams-Sonoma, Inc.	2,026	0.05	Brazil - 0.09%		
1 Willis Lease Finance Corp.	101	-	22 Alpargatas SA	27	-
12 Willis Towers Watson PLC	2,891	0.08	14 Banco ABC Brasil SA	38	-
23 WillScot Holdings Corp.	466	0.01	23 Banco BMG SA	11	-
2 Wingstop, Inc.	614	0.02	125 Banco Bradesco SA (non-voting rights)	263	0.01
- Winmark Corp.	111	-	47 Banco do Estado do Rio Grande do Sul SA	73	-
4 Winnebago Industries, Inc.	108	-	3 Banco Mercantil do Brasil SA	17	-
11 Wintrust Financial Corp.	993	0.03	59 Banco Pan SA	70	-
25 WisdomTree, Inc.	174	0.01	10 Banco Pine SA	7	-
15 WK Kellogg Co.	189	0.01	13 Braskem SA	18	-
9 Wolfsped, Inc.	8	-	8 Centrais Eletricas Brasileiras SA (non-voting rights)	48	-
12 Wolverine World Wide, Inc.	158	-	1 Centrais Eletricas de Santa Catarina SA	13	-
7 Woodward, Inc.	1,169	0.03	29 Cia de Ferro Ligas da Bahia FERBASA	26	-
8 Workday, Inc.	1,401	0.04	91 Cia De Sanena Do Parana	77	-
1 World Acceptance Corp.	121	-	143 Cia Energetica de Minas Gerais (non-voting rights)	202	0.01
10 World Kinect Corp.	196	0.01	1 Cia Energetica do Ceara	3	-
8 Worthington Enterprises, Inc.	331	0.01	112 Cia Paranaense de Energia (non-voting rights)	185	0.01
			- Energisa SA	-	-
			10 Eucatex SA Industria e Comercio	24	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Preferred Stock (continued)		
Brazil - 0.09% (continued)		
69 Gerdau SA (non-voting rights)	138	0.01
2 Graziotin SA	6	-
21 Isa Energia Brasil SA	63	-
81 Itau Unibanco Holding SA	393	0.01
- Klabin SA	-	-
78 Marcopolo SA (non-voting rights)	73	-
307 Petroleo Brasileiro SA - Petrobras	1,231	0.04
180 Raizen SA	45	-
50 Randon SA Implementos e Participacoes	59	-
25 Schulz SA	17	-
5 Taurus Armas SA	5	-
7 Track & Field Co. SA	13	-
57 Usinas Siderurgicas de Minas Gerais SA Usiminas	38	-
	3,183	0.09
Chile - 0.00%		
21 Embotelladora Andina SA	65	-
- Sociedad Quimica y Minera de Chile SA	8	-
	73	-
Colombia - 0.00%		
3 Grupo Argos SA	9	-
285 Grupo Aval Acciones y Valores SA	30	-
6 Grupo de Inversiones Suramericana SA	38	-
	77	-
Germany - 0.10%		
4 Bayerische Motoren Werke AG (non-voting rights)	216	0.01
6 Dr. Ing hc F Porsche AG	220	0.01
1 Draegerwerk AG & Co. KGaA (non-voting rights)	73	-
1 Einhell Germany AG	57	-
10 FUCHS SE (non-voting rights)	385	0.01
10 Henkel AG & Co. KGaA (non-voting rights)	613	0.02
7 Jungheinrich AG	212	0.01
15 Porsche Automobil Holding SE	426	0.01
1 Sartorius AG	168	-
3 Sixt SE (non-voting rights)	149	-
- STO SE & Co. KGaA	28	-
2 Villeroy & Boch AG	26	-
13 Volkswagen AG (non-voting rights)	1,062	0.03
	3,635	0.10
Italy - 0.01%		
6 Danieli & C Officine Meccaniche SpA (non-voting rights)	143	-
1,076 Telecom Italia SpA (non-voting rights)	375	0.01
	518	0.01
Philippines - 0.00%		
11 Cebu Air, Inc. (Preference shares)	5	-
	5	-
Total Preferred Stock - 0.20% (30 November 2024: 0.19%)		
	7,491	0.20
Real Estate Investment Trust		
Australia - 0.11%		
14 Abacus Group	8	-
26 Abacus Storage King	19	-
19 Arena REIT	33	-
21 BWP Trust	36	-
1 Carindale Property Trust	3	-
28 Centuria Industrial REIT	42	-
24 Centuria Office REIT	14	-
22 Charter Hall Group	190	0.01
34 Charter Hall Long Wale REIT	67	-
24 Charter Hall Retail REIT	46	-
22 Charter Hall Social Infrastructure REIT	31	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Australia - 0.11% (continued)		
71 Cromwell Property Group	12	-
50 Dexus	168	0.01
11 Dexus Convenience Retail REIT	15	-
23 Dexus Industria REIT	31	-
13 Garda Property Group	7	-
36 GDI Property Group Partnership	12	-
96 Goodman Group	1,504	0.04
92 GPT Group	211	0.01
10 Growthpoint Properties Australia Ltd.	12	-
22 HealthCo REIT	9	-
14 HMC Capital Ltd.	34	-
102 HomeCo Daily Needs REIT	62	-
22 Ingenia Communities Group	61	-
194 Mirvac Group	215	0.01
63 National Storage REIT	70	-
64 Region RE Ltd.	73	-
261 Scentre Group	458	0.01
109 Stockland	286	0.01
181 Vicinity Ltd.	213	0.01
47 Waypoint REIT Ltd.	58	-
	4,000	0.11
Belgium - 0.02%		
2 Aedifica SA	127	0.01
- Ascencio	15	-
3 Care Property Invest NV	26	-
2 Cofinimmo SA	118	-
1 Home Invest Belgium SA	11	-
1 Montea NV	35	-
- Nextensa SA	10	-
- Retail Estates NV	25	-
2 Shurgard Self Storage Ltd.	64	-
1 Vastned NV	22	-
9 Warehouses De Pauw CVA	165	0.01
- Wereldhave Belgium Comm VA	12	-
2 Xior Student Housing NV	37	-
	667	0.02
Canada - 0.02%		
3 Allied Properties Real Estate Investment Trust	24	-
3 Artis Real Estate Investment Trust	13	-
2 Automotive Properties Real Estate Investment Trust	13	-
1 Boardwalk Real Estate Investment Trust	44	-
1 BSR Real Estate Investment Trust	12	-
6 BTB Real Estate Investment Trust	11	-
4 Canadian Apartment Properties REIT	93	0.01
8 Choice Properties Real Estate Investment Trust	61	0.01
2 Crombie Real Estate Investment Trust	18	-
4 CT Real Estate Investment Trust	31	-
6 Dream Industrial Real Estate Investment Trust	34	-
- Dream Office Real Estate Investment Trust	4	-
5 European Residential Real Estate Investment Trust	7	-
3 Firm Capital Property Trust	8	-
4 First Capital Real Estate Investment Trust	42	-
8 H&R Real Estate Investment Trust	44	-
5 InterRent Real Estate Investment Trust	34	-
3 Killam Apartment Real Estate Investment Trust	34	-
2 Minto Apartment Real Estate Investment Trust	12	-
1 Morguard North American Residential Real Estate Investment Trust	10	-
2 Morguard Real Estate Investment Trust	8	-
2 Nexus Industrial REIT	10	-
10 NorthWest Healthcare Properties Real Estate Investment Trust	27	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Canada - 0.02% (continued)		
3 Plaza Retail REIT	6	-
1 Primaris Real Estate Investment Trust	11	-
2 PRO Real Estate Investment Trust	6	-
6 RioCan Real Estate Investment Trust	60	-
2 Slate Grocery REIT	13	-
3 SmartCentres Real Estate Investment Trust	40	-
1 True North Commercial Real Estate Investment Trust	4	-
	734	0.02
China - 0.00%		
38 China Merchants Commercial Real Estate Investment Trust	4	-
57 Spring Real Estate Investment Trust	9	-
143 Yuexiu Real Estate Investment Trust	10	-
	23	-
France - 0.03%		
- Altarea SCA	24	-
1 ARGAN SA	38	-
3 Carmila SA	45	-
1 Covivio Hotels SACA	17	-
3 Covivio SA	116	-
2 Gecina SA	164	0.01
1 ICADE	25	-
10 Klepierre SA	301	0.01
4 Mercialis SA	40	-
6 Unibail-Rodamco-Westfield (France listing)	405	0.01
	1,175	0.03
Germany - 0.00%		
1 Deutsche Konsum REIT-AG	2	-
4 Hamborner REIT AG	23	-
	25	-
Hong Kong - 0.01%		
96 Champion REIT	18	-
92 Fortune Real Estate Investment Trust	39	-
116 Link REIT	457	0.01
104 Prosperity REIT	13	-
42 Regal Real Estate Investment Trust	2	-
37 Sunlight Real Estate Investment Trust	7	-
	536	0.01
India - 0.01%		
13 Brookfield India Real Estate Trust	34	-
40 Embassy Office Parks REIT	133	0.01
10 Mindspace Business Parks REIT	34	-
54 Nexus Select Trust	63	-
	264	0.01
Ireland - 0.00%		
45 Irish Residential Properties REIT PLC	41	-
	41	-
Italy - 0.00%		
6 Immobiliare Grande Distribuzione SIIQ SpA	16	-
	16	-
Japan - 0.09%		
- Activia Properties, Inc.	55	-
- Advance Residence Investment Corp.	114	0.01
- AEON REIT Investment Corp.	56	-
- Comforia Residential REIT, Inc.	53	-
- CRE Logistics REIT, Inc.	22	-
- Daiwa House REIT Investment Corp.	131	0.01
- Daiwa Office Investment Corp.	34	-
- Daiwa Securities Living Investments Corp.	36	-
- ESCON Japan REIT Investment Corp.	11	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.09% (continued)		
- Frontier Real Estate Investment Corp.	51	-
- Fukuoka REIT Corp.	29	-
- Global One Real Estate Investment Corp.	30	-
- GLP J-Reit	150	0.01
- Hankyu Hanshin REIT, Inc.	23	-
- Health Care & Medical Investment Corp.	10	-
- Heiwa Real Estate REIT, Inc.	25	-
- Hoshino Resorts REIT, Inc.	43	-
- Hulic Reit, Inc.	51	-
- Ichigo Hotel REIT Investment Corp.	8	-
- Ichigo Office REIT Investment Corp.	21	-
- Industrial & Infrastructure Fund Investment Corp.	67	-
1 Invincible Investment Corp.	115	0.01
- Japan Excellent, Inc.	32	-
1 Japan Hotel REIT Investment Corp.	91	-
- Japan Logistics Fund, Inc.	58	-
1 Japan Metropolitan Fund Invest	169	0.01
- Japan Prime Realty Investment Corp.	72	-
1 Japan Real Estate Investment Corp.	192	0.01
- KDX Realty Investment Corp.	152	0.01
- LaSalle Logiport REIT	64	-
- Marimo Regional Revitalization REIT, Inc.	6	-
- Mirai Corp.	23	-
- Mitsubishi Estate Logistics REIT Investment Corp.	42	-
- Mitsui Fudosan Logistics Park, Inc.	80	-
- Mori Hills REIT Investment Corp.	45	-
- Mori Trust Reit, Inc.	35	-
- Nippon Accommodations Fund, Inc.	59	-
1 Nippon Building Fund, Inc.	247	0.01
- Nippon Hotel & Residential Investment Corp.	7	-
- NIPPON REIT Investment Corp.	39	-
- Nomura Real Estate Master Fund, Inc.	142	0.01
- NTT UD REIT Investment Corp.	39	-
- One REIT, Inc.	17	-
- Orix JREIT, Inc.	113	-
- Samty Residential Investment Corp.	12	-
- Sankei Real Estate, Inc.	10	-
- Sekisui House Reit, Inc.	91	-
- SOSiLA Logistics REIT, Inc.	22	-
- Star Asia Investment Corp.	43	-
- Starts Proceed Investment Corp.	13	-
- Takara Leben Real Estate Investment Corp.	29	-
- Tokyu REIT, Inc.	42	-
- Tosei REIT Investment Corp.	14	-
- United Urban Investment Corp.	107	-
- XYMAX REIT Investment Corp.	6	-
	3,248	0.09
Korea, Republic of - 0.00%		
4 E KOCREF CR-REIT Co. Ltd.	10	-
5 ESR Kendall Square REIT Co. Ltd.	13	-
3 IGIS Value Plus REIT Co. Ltd.	9	-
17 JR Global Reit	25	-
5 Koramco Life Infra Reit Co. Ltd.	11	-
8 LOTTE REIT Co. Ltd.	17	-
7 Shinhan Alpha REIT Co. Ltd.	21	-
12 SK REITs Co. Ltd.	30	-
	136	-
Malaysia - 0.00%		
57 Axis Real Estate Investment Trust	19	-
64 Capitaland Malaysia Trust	7	-
97 IGB Real Estate Investment Trust	39	-
23 KLCCP Stapled Group	36	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
Malaysia - 0.00% (continued)		
77 Pavilion Real Estate Investment Trust	20	-
74 Sunway Real Estate Investment Trust	26	-
41 YTL Hospitality REIT	8	-
	155	-
Mexico - 0.01%		
59 Asesor de Activos Prisma SAPI de CV	12	-
19 Concentradora Fibra Danhos SA de CV	20	-
41 Concentradora Fibra Hotelera Mexicana SA de CV	14	-
42 FIBRA Macquarie Mexico	52	-
17 Fibra Shop Portafolios Inmobiliarios SAPI de CV	6	-
151 Fibra Uno Administracion SA de CV	156	0.01
	260	0.01
Netherlands - 0.00%		
3 Eurocommercial Properties NV	64	-
1 NSI NV	26	-
2 Wereldhave NV	21	-
	111	-
New Zealand - 0.00%		
44 Goodman Property Trust	38	-
64 Precinct Properties Group	33	-
27 Stride Property Group	13	-
27 Vital Healthcare Property Trust	23	-
	107	-
Philippines - 0.00%		
48 AREIT, Inc.	25	-
43 MREIT, Inc.	8	-
	33	-
Saudi Arabia - 0.00%		
4 Al Rajhi REIT	7	-
7 Jadwa REIT Saudi Fund	14	-
10 Riyadh REIT Fund	11	-
	32	-
Singapore - 0.05%		
28 AIMS APAC REIT	21	-
178 CapitaLand Ascendas REIT	271	0.01
142 CapitaLand Ascott Trust	70	-
64 CapitaLand China Trust	25	-
286 CapitaLand Integrated Commercial Trust	343	0.01
38 CDL Hospitality Trusts	17	-
27 Daiwa House Logistics Trust	9	-
37 EC World Real Estate Investment Trust	1	-
25 ESR-REIT	32	-
59 Far East Hospitality Trust	19	-
102 First Real Estate Investment Trust	15	-
68 Frasers Centrepoint Trust	86	-
40 Frasers Hospitality Trust	16	-
137 Frasers Logistics & Commercial Trust	63	-
32 IREIT Global	6	-
95 Keppel DC REIT	120	0.01
89 Keppel REIT	44	-
101 Lendlease Global Commercial REIT	28	-
345 Lippo Malls Indonesia Retail Trust	3	-
108 Mapletree Industrial Trust	120	0.01
170 Mapletree Logistics Trust	108	0.01
126 Mapletree Pan Asia Commercial Trust	86	-
66 OUE Real Estate Investment Trust	10	-
19 Parkway Life Real Estate Investment Trust	44	-
33 Sabana Industrial Real Estate Investment Trust	7	-
36 Sasseur Real Estate Investment Trust	13	-

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
Singapore - 0.05% (continued)		
111 Starhill Global REIT	32	-
108 Suntec Real Estate Investment Trust	70	-
	1,679	0.05
South Africa - 0.01%		
32 Attacq Ltd.	19	-
37 Burstone Group Ltd.	14	-
19 Emira Property Fund Ltd.	8	-
39 Equities Property Fund Ltd.	27	-
72 Fairvest Ltd.	15	-
164 Growthpoint Properties Ltd.	91	0.01
14 Hyprop Investments Ltd.	25	-
11 Octodec Investments Ltd.	5	-
403 Redefine Properties Ltd.	78	-
16 Resilient REIT Ltd.	40	-
112 SA Corporate Real Estate Ltd.	14	-
18 Stor-Age Property REIT Ltd.	12	-
56 Vukile Property Fund Ltd.	47	-
	395	0.01
Spain - 0.01%		
13 Inmobiliaria Colonial Socimi SA	66	-
18 Merlin Properties Socimi SA	164	0.01
	230	0.01
Taiwan - 0.00%		
81 Cathay No. 1 REIT	30	-
63 Cathay No. 2 REIT	24	-
32 Fubon No. 1 REIT	10	-
73 Fubon No. 2 REIT	21	-
78 Millerful No1 REIT	19	-
	104	-
Thailand - 0.00%		
96 Frasers Property Thailand Industrial Freehold & Leasehold REIT	21	-
104 WHA Premium Growth Freehold & Leasehold Real Estate Investment Trust	23	-
	44	-
Turkey - 0.00%		
73 AKIS Gayrimenkul Yatirimi AS	8	-
112 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	30	-
31 Is Gayrimenkul Yatirim Ortakligi AS	9	-
31 Kuyumcukenut Gayrimenkul Yatirimlari AS	28	-
45 Pera Yatirim Holding AS	13	-
69 Reysas Gayrimenkul Yatirim Ortakligi AS	17	-
9 Torunlar Gayrimenkul Yatirim Ortakligi AS	11	-
	116	-
United Kingdom - 0.07%		
28 abrdn Property Income Trust Ltd.	2	-
8 AEW U.K. REIT PLC	8	-
132 Assura PLC	65	-
8 Big Yellow Group PLC	84	-
43 British Land Co. PLC	168	0.01
16 CLS Holdings PLC	10	-
34 Custodian Property Income REIT PLC	28	-
5 Derwent London PLC	92	-
44 Empiric Student Property PLC	43	-
15 Great Portland Estates PLC	51	-
19 Hammerson PLC	55	-
10 Helical PLC	23	-
31 Land Securities Group PLC	196	0.01
97 LondonMetric Property PLC	196	0.01
27 NewRiver REIT PLC	22	-
3 Palace Capital PLC	6	-

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United Kingdom - 0.07% (continued)			United States - 1.34% (continued)		
11 Picton Property Income Ltd.	8	-	5 Equinix, Inc.	3,174	0.09
66 Primary Health Properties PLC	67	-	9 Equity LifeStyle Properties, Inc.	425	0.01
28 PRS REIT PLC	32	-	19 Equity Residential	966	0.03
8 Residential Secure Income PLC	5	-	9 Essential Properties Realty Trust, Inc.	210	0.01
10 Safestore Holdings PLC	64	-	3 Essex Property Trust, Inc.	662	0.02
18 Schroder Real Estate Investment Trust Ltd.	10	-	10 Extra Space Storage, Inc.	1,163	0.03
63 Segro PLC	439	0.01	5 Federal Realty Investment Trust	344	0.01
71 Shaftesbury Capital PLC	105	0.01	6 First Industrial Realty Trust, Inc.	234	0.01
100 Sirius Real Estate Ltd.	95	-	5 Four Corners Property Trust, Inc.	101	-
25 Social Housing Reit PLC	18	-	8 Franklin Street Properties Corp.	11	-
59 Supermarket Income REIT PLC	48	-	16 Gaming & Leisure Properties, Inc.	538	0.02
42 Target Healthcare REIT PLC	41	-	4 Getty Realty Corp.	77	-
110 Tritax Big Box REIT PLC	162	0.01	3 Gladstone Commercial Corp.	34	-
20 UNITE Group PLC	171	0.01	3 Global Medical REIT, Inc.	15	-
29 Urban Logistics REIT PLC	46	-	11 Global Net Lease, Inc.	63	-
22 Warehouse REIT PLC	22	-	24 Healthcare Realty Trust, Inc.	259	0.01
9 Workspace Group PLC	38	-	34 Healthpeak Properties, Inc.	433	0.01
	2,420	0.07	6 Highwoods Properties, Inc.	129	-
United States - 1.34%			33 Host Hotels & Resorts, Inc.	376	0.01
6 Acadia Realty Trust	88	-	8 Hudson Pacific Properties, Inc.	11	-
5 Agree Realty Corp.	290	0.01	10 Independence Realty Trust, Inc.	144	-
- Alexander's, Inc.	36	-	5 Industrial Logistics Properties Trust	13	-
8 Alexandria Real Estate Equities, Inc.	428	0.01	1 Innovative Industrial Properties, Inc.	49	-
1 Alpine Income Property Trust, Inc.	12	-	3 InvenTrust Properties Corp.	72	-
3 American Assets Trust, Inc.	45	-	30 Invitation Homes, Inc.	749	0.02
7 American Healthcare REIT, Inc.	187	0.01	14 Iron Mountain, Inc.	1,055	0.03
18 American Homes 4 Rent	501	0.01	6 JBG SMITH Properties	71	-
23 American Tower Corp.	3,688	0.10	6 Kilroy Realty Corp.	140	-
14 Americold Realty Trust, Inc.	173	0.01	32 Kimco Realty Corp.	505	0.01
12 Apartment Investment & Management Co.	69	-	10 Kite Realty Group Trust	164	0.01
12 Apple Hospitality REIT, Inc.	103	-	4 Lamar Advertising Co.	370	0.01
7 AvalonBay Communities, Inc.	1,067	0.03	3 LTC Properties, Inc.	89	-
- Bluerock Homes Trust, Inc.	2	-	15 LXP Industrial Trust	97	-
4 Braemar Hotels & Resorts, Inc.	7	-	14 Macerich Co.	164	0.01
11 Brandywine Realty Trust	34	-	29 Medical Properties Trust, Inc.	98	-
15 Brixmor Property Group, Inc.	282	0.01	6 Mid-America Apartment Communities, Inc.	664	0.02
9 Broadstone Net Lease, Inc.	109	-	9 Millrose Properties, Inc.	182	0.01
1 BRT Apartments Corp.	16	-	3 National Health Investors, Inc.	151	0.01
7 BXP, Inc.	366	0.01	4 National Storage Affiliates Trust	106	-
5 Camden Property Trust	453	0.01	1 NET Lease Office Properties	28	-
9 CareTrust REIT, Inc.	190	0.01	5 NETSTREIT Corp.	59	-
1 CBL & Associates Properties, Inc.	24	-	1 NexPoint Residential Trust, Inc.	34	-
1 Centerspace	49	-	9 NNN REIT, Inc.	282	0.01
4 Chatham Lodging Trust	19	-	15 Omega Healthcare Investors, Inc.	409	0.01
3 City Office REIT, Inc.	10	-	1 One Liberty Properties, Inc.	26	-
2 Clipper Realty, Inc.	4	-	2 Orion Properties, Inc.	3	-
2 Community Healthcare Trust, Inc.	22	-	8 Outfront Media, Inc.	97	-
6 COPT Defense Properties	117	-	13 Paramount Group, Inc.	57	-
9 Cousins Properties, Inc.	180	0.01	10 Park Hotels & Resorts, Inc.	80	-
22 Crown Castle, Inc.	1,605	0.04	2 Peakstone Realty Trust	16	-
3 CTO Realty Growth, Inc.	34	-	5 Pebblebrook Hotel Trust	37	-
11 CubeSmart	345	0.01	6 Phillips Edison & Co., Inc.	152	0.01
5 Curbline Properties Corp.	82	-	7 Piedmont Office Realty Trust, Inc.	36	-
10 DiamondRock Hospitality Co.	57	-	3 Plymouth Industrial REIT, Inc.	34	-
17 Digital Realty Trust, Inc.	2,120	0.06	1 Postal Realty Trust, Inc.	13	-
22 Diversified Healthcare Trust	51	-	45 Prologis, Inc.	3,667	0.10
9 Douglas Emmett, Inc.	99	-	9 Public Storage	1,986	0.05
3 Easterly Government Properties, Inc.	44	-	44 Realty Income Corp.	1,870	0.05
2 EastGroup Properties, Inc.	300	0.01	9 Regency Centers Corp.	456	0.01
4 Elme Communities	53	-	11 Rexford Industrial Realty, Inc.	286	0.01
9 Empire State Realty Trust, Inc.	51	-	10 RLJ Lodging Trust	53	-
4 EPR Properties	158	0.01	3 Ryman Hospitality Properties, Inc.	212	0.01

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
United States - 1.34% (continued)		
18 Sabra Health Care REIT, Inc.	231	0.01
2 Saul Centers, Inc.	39	-
5 SBA Communications Corp.	908	0.03
8 Service Properties Trust	13	-
3 Sila Realty Trust, Inc.	59	-
16 Simon Property Group, Inc.	1,928	0.05
2 SITE Centers Corp.	22	-
3 SL Green Realty Corp.	147	-
9 STAG Industrial, Inc.	232	0.01
8 Summit Hotel Properties, Inc.	25	-
6 Sun Communities, Inc.	571	0.02
10 Sunstone Hotel Investors, Inc.	70	-
9 Tanger, Inc.	188	0.01
5 Terreno Realty Corp.	205	0.01
6 Tiptree, Inc.	94	-
16 UDR, Inc.	487	0.01
5 UMH Properties, Inc.	60	-
11 Uniti Group, Inc.	33	-
1 Universal Health Realty Income Trust	22	-
6 Urban Edge Properties	75	-
22 Ventas, Inc.	1,054	0.03
8 Veris Residential, Inc.	89	-
52 VICI Properties, Inc.	1,231	0.03
9 Vornado Realty Trust	259	0.01
32 Welltower, Inc.	3,682	0.10
3 Whitestone REIT	29	-
10 WP Carey, Inc.	488	0.01
6 Xenia Hotels & Resorts, Inc.	53	-
	49,865	1.34
Total Real Estate Investment Trust - 1.78% (30 November 2024: 1.89%)		
	66,416	1.78
Rights		
Chile - 0.00%		
1 Clinica Las Condes SA	2	-
	2	-
Hong Kong - 0.00%		
9 Melco International Development Ltd.	2	-
	2	-
India - 0.00%		
10 Mahindra & Mahindra Financial Services Ltd.	6	-
3 Mahindra Lifespace Developers Ltd.	2	-
46 SEPC Ltd.	2	-
	10	-
Italy - 0.00%		
5 Geox SpA	-	-
	-	-

Forward Currency Contracts

						Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date		
Buy	338	GBP	Sell	705 AUD	Societe Generale	20/06/2025	1	-
Buy	602	GBP	Sell	1,121 CAD	State Street Bank	20/06/2025	(4)	-
Buy	2,116	GBP	Sell	2,506 EUR	State Street Bank	20/06/2025	1	-
Buy	1,114	GBP	Sell	214,932 JPY	State Street Bank	20/06/2025	4	-
Buy	6,129	GBP	Sell	8,188 USD	Bank of America Merrill Lynch	05/06/2025	52	-

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Rights (continued)		
Korea, Republic of - 0.00%		
- Bukwang Pharmaceutical Co.	-	-
- Chabiotech Co. Ltd.	1	-
1 ESR Kendall Square REIT Co. Ltd.	-	-
6 SMEC Co. Ltd.	1	-
	2	-
Spain - 0.00%		
7 Almirall SA	1	-
5 Viscofan SA	7	-
	8	-
United States - 0.00%		
2 Rafael Holdings, Inc.	-	-
	-	-
Total Rights - 0.00% (30 November 2024: 0.00%)		
	24	-
Warrants		
Australia - 0.00%		
34 Panoramic Resources Ltd.	-	-
5 Silver Mines Ltd.	-	-
	-	-
Canada - 0.00%		
1 Constellation Software, Inc. (non-voting rights)	-	-
	-	-
Hong Kong - 0.00%		
26 CSI Properties Ltd.	-	-
	-	-
Italy - 0.00%		
2 Webuild SpA (non-voting rights)	-	-
	-	-
Malaysia - 0.00%		
71 YTL Corp. Bhd.	4	-
14 YTL Power International Bhd.	2	-
	6	-
Thailand - 0.00%		
116 Better World Green PCL (BWG-W6)	-	-
116 Better World Green PCL (BWG-W7)	-	-
7 Chayo Group PCL	-	-
194 Jasmine International PCL	2	-
55 Noble Development PCL	-	-
24 Origin Property PCL	-	-
	2	-
United States - 0.00%		
- M-Tron Industries, Inc.	-	-
	-	-
Total Warrants - 0.00% (30 November 2024: 0.00%)		
	8	-
Total Investments - 99.83% (30 November 2024: 100.38%)		
	3,729,569	99.83

World Equity Fund

Portfolio of Investments as at 31 May 2025 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date		Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy	275	GBP	Sell	368	USD	State Street Bank	05/06/2025	2	-
Buy	7,047	GBP	Sell	9,436	USD	State Street Bank	20/06/2025	44	-
Unrealised Appreciation of Forward Currency Contracts								104	-
Unrealised Depreciation of Forward Currency Contracts								(4)	-
Net Unrealised Appreciation of Forward Currency Contracts - 0.00% (30 November 2024: (0.00)%)								100	-
								Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.44% (30 November 2024: 0.09%)								16,363	0.44
Other Liabilities in Excess of Other Assets - (0.27)% (30 November 2024: (0.47)%)								(10,003)	(0.27)
Total Net Assets								3,736,029	100.00

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	97.94
Investment Funds	0.46
OTC Financial derivative instruments	0.00
Current Assets	1.60
Total Assets	100.00

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Investment Funds			Common Stock (continued)		
Ireland - 0.18%			Australia - 1.29% (continued)		
3 BlackRock ICS Sterling Government Liquidity Fund	316	0.18	10 Judo Capital Holdings Ltd.	7	-
	316	0.18	10 Lendlease Corp. Ltd.	28	0.02
Total Investment Funds - 0.18% (30 November 2024: 0.00%)	316	0.18	1 Lifestyle Communities Ltd.	4	-
			1 Lovisa Holdings Ltd.	8	-
Common Stock			2 Lynas Rare Earths Ltd.	9	0.01
Australia - 1.29%			- Macquarie Group Ltd.	34	0.02
7 Accent Group Ltd.	6	-	2 Magellan Financial Group Ltd.	7	-
3 ALS Ltd.	21	0.01	1 McMillan Shakespeare Ltd.	8	0.01
- ALS Ltd. NPV	1	-	13 Medibank Pvt Ltd.	30	0.02
4 Amotiv Ltd.	14	0.01	1 Mineral Resources Ltd.	11	0.01
27 AMP Ltd.	16	0.01	2 Monadelphous Group Ltd.	18	0.01
3 ANZ Group Holdings Ltd.	45	0.03	4 Myer Holdings Ltd.	1	-
- ARB Corp. Ltd.	7	-	5 National Australia Bank Ltd.	83	0.05
2 Atlas Arteria Ltd.	6	-	1 Netwealth Group Ltd.	19	0.01
4 Aussie Broadband Ltd.	8	-	6 nib holdings Ltd.	20	0.01
9 Austal Ltd.	23	0.01	1 Northern Star Resources Ltd.	12	0.01
10 Australian Clinical Labs Ltd.	13	0.01	6 Nufarm Ltd.	7	-
8 Bank of Queensland Ltd.	28	0.02	2 Orica Ltd.	14	0.01
6 Bapcor Ltd.	15	0.01	7 Orora Ltd.	7	-
34 Bellevue Gold Ltd.	16	0.01	16 Perenti Ltd.	12	0.01
6 Brambles Ltd.	62	0.04	1 Perpetual Ltd.	6	-
21 Bravura Solutions Ltd.	26	0.02	17 Perseus Mining Ltd.	32	0.02
1 Breville Group Ltd.	17	0.01	1 PEXA Group Ltd.	7	-
2 Capricorn Metals Ltd.	7	-	13 Pilbara Minerals Ltd.	8	-
1 CAR Group Ltd.	14	0.01	1 Premier Investments Ltd.	6	-
3 Challenger Ltd.	9	0.01	- Pro Medicus Ltd.	31	0.02
2 Champion Iron Ltd.	5	-	8 QBE Insurance Group Ltd.	85	0.05
- Cochlear Ltd.	38	0.02	13 Ramelius Resources Ltd.	18	0.01
2 Codan Ltd.	14	0.01	1 Ramsay Health Care Ltd.	17	0.01
3 Coles Group Ltd.	28	0.02	- REA Group Ltd.	30	0.02
2 Commonwealth Bank of Australia	128	0.07	1 Reece Ltd.	7	-
2 Computershare Ltd.	42	0.02	7 Regis Resources Ltd.	18	0.01
1 Credit Corp. Group Ltd.	6	-	7 Reliance Worldwide Corp. Ltd.	14	0.01
- CSL Ltd.	29	0.02	6 Sandfire Resources Ltd.	31	0.02
14 Dalrymple Bay Infrastructure Ltd.	27	0.02	2 SEEK Ltd.	27	0.02
2 Data#3 Ltd.	7	-	7 Service Stream Ltd.	6	-
4 Deterra Royalties Ltd.	8	-	29 Sigma Healthcare Ltd.	43	0.03
9 Domain Holdings Australia Ltd.	19	0.01	2 Sims Ltd.	15	0.01
- Domino's Pizza Enterprises Ltd.	4	-	2 SmartGroup Corp. Ltd.	8	-
4 Downer EDI Ltd.	11	0.01	1 Sonic Healthcare Ltd.	16	0.01
1 Eagers Automotive Ltd.	9	0.01	7 Steadfast Group Ltd.	19	0.01
11 Emerald Resources NL	25	0.01	4 Suncorp Group Ltd.	38	0.02
1 EQT Holdings Ltd.	8	-	1 Super Retail Group Ltd.	9	0.01
7 Evolution Mining Ltd.	32	0.02	2 Technology One Ltd.	29	0.02
1 Flight Centre Travel Group Ltd.	5	-	2 Telix Pharmaceuticals Ltd.	19	0.01
6 Fortescue Ltd.	42	0.02	3 Transurban Group	22	0.01
17 G8 Education Ltd.	10	0.01	46 Vault Minerals Ltd.	10	0.01
17 Gold Road Resources Ltd.	28	0.02	7 Ventia Services Group Pty. Ltd.	15	0.01
2 GrainCorp Ltd.	8	-	1 Vulcan Steel Ltd.	4	-
4 Harvey Norman Holdings Ltd.	10	0.01	1 Wesfarmers Ltd.	43	0.03
5 Healius Ltd. (voting rights)	2	-	17 West African Resources Ltd.	23	0.01
5 Helia Group Ltd.	12	0.01	13 Westgold Resources Ltd. (Australia listing)	18	0.01
- HUB24 Ltd.	16	0.01	- WiseTech Global Ltd.	23	0.01
1 IDP Education Ltd.	2	-	3 Woolworths Group Ltd.	43	0.03
1 IGO Ltd.	2	-	3 Worley Ltd.	17	0.01
7 Imdex Ltd.	9	0.01	- Xero Ltd.	32	0.02
5 Insignia Financial Ltd.	9	0.01	11 Zip Co. Ltd.	11	0.01
13 Insurance Australia Group Ltd.	53	0.03		2,209	1.29
5 IPH Ltd.	13	0.01			
2 IRESS Ltd.	7	-	Austria - 0.13%		
1 James Hardie Industries PLC	19	0.01	1 ANDRITZ AG	27	0.02
1 JB Hi-Fi Ltd.	29	0.02	1 BAWAG Group AG	60	0.03
			1 Erste Group Bank AG	46	0.03

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Austria - 0.13% (continued)			Brazil - 0.54% (continued)		
- Eurotelesites AG	1	-	13 Grupo Mateus SA	13	0.01
- Oesterreichische Post AG	9	-	46 Hapvida Participacoes e Investimentos SA	17	0.01
1 Porr AG	16	0.01	7 Hypera SA	23	0.01
- Schoeller-Bleckmann Oilfield Equipment AG	4	-	1 IRB-Brasil Resseguros SA	8	0.01
1 Telekom Austria AG	9	0.01	25 JHSF Participacoes SA	17	0.01
- Verbund AG	23	0.01	9 Klabin SA	22	0.01
- Vienna Insurance Group AG Wiener Versicherung Gruppe	15	0.01	4 Localiza Rent a Car SA	23	0.01
1 Wienerberger AG	18	0.01	15 Lojas Renner SA	36	0.02
	228	0.13	5 M Dias Branco SA	16	0.01
Belgium - 0.28%			14 Magazine Luiza SA	17	0.01
- Ackermans & van Haaren NV	37	0.02	12 Mills Locacao Servicos e Logistica SA	16	0.01
1 Ageas SA	51	0.03	4 Motiva Infraestrutura de Mobilidade SA	8	-
- Argenx SE, ADR	43	0.03	5 MRV Engenharia e Participacoes SA	3	-
2 Azelis Group NV	26	0.02	6 Multiplan Empreendimentos Imobiliarios SA	21	0.01
- Barco NV	3	-	10 Natura & Co. Holding SA	13	0.01
- Bekaert SA	7	-	4 Neoenergia SA	12	0.01
1 Colruyt Group NV	19	0.01	5 Odontoprev SA	7	-
- Elia Group SA	22	0.01	22 Oncoclinicas do Brasil Servicos Medicos SA	14	0.01
1 EVS Broadcast Equipment SA	13	0.01	2 Porto Seguro SA	15	0.01
- Fagron	5	-	12 Raia Drogasil SA	23	0.01
- Galapagos NV	5	-	2 Rede D'Or Sao Luiz SA	11	0.01
- Gimv NV	7	-	7 Rumo SA	18	0.01
2 KBC Group NV	103	0.06	4 Santos Brasil Participacoes SA	8	0.01
- Lotus Bakeries NV	31	0.02	2 Sendas Distribuidora SA, ADR	12	0.01
- Melexis NV	5	-	7 Simpar SA	5	-
1 Proximus SADP	7	0.01	6 Smartfit Escola de Ginastica e Danca SA	18	0.01
1 Tessenderlo Group SA	18	0.01	4 Suzano SA	23	0.01
1 UCB SA	54	0.03	1 Telefonica Brasil SA, ADR	9	0.01
1 Umicore SA	10	0.01	4 TIM SA (Brazil listing)	10	0.01
- VGP NV	16	0.01	5 TOTVS SA	26	0.02
	482	0.28	2 Transmissora Alianca de Energia Eletrica SA	7	-
Brazil - 0.54%			9 Tres Tentos Agroindustrial SA	16	0.01
3 Cia de Saneamento do Parana (voting rights)	13	0.01	3 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	9	0.01
8 Allos SA	22	0.01	6 Vivara Participacoes SA	20	0.01
2 Alupar Investimento SA	8	0.01	4 WEG SA	21	0.01
7 Atacadao SA	7	-	8 Wilson Sons SA	18	0.01
4 B3 SA - Brasil Bolsa Balcao	8	0.01	6 YDUQS Participacoes SA	13	0.01
5 Banco Bradesco SA (voting rights)	8	0.01		929	0.54
3 Banco BTG Pactual SA	13	0.01	Canada - 2.89%		
7 Banco do Brasil SA	22	0.01	8 5N Plus, Inc.	36	0.02
6 Banco Santander Brasil SA	24	0.01	1 ADENTRA, Inc.	7	-
8 BB Seguridade Participacoes SA	38	0.02	2 Aeon Group, Inc.	15	0.01
5 Cia Brasileira de Distribuicao	2	-	1 Ag Growth International, Inc.	13	0.01
1 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	17	0.01	2 Agnico Eagle Mines Ltd. (US listing)	143	0.08
3 Cia Energetica de Minas Gerais (voting rights)	8	0.01	2 Alamos Gold, Inc. (US listing)	38	0.02
1 Cia Paranaense de Energia (voting rights)	1	-	- Altus Group Ltd.	12	0.01
15 Cogna Educacao SA	6	-	1 Aritzia, Inc.	31	0.02
4 Cury Construtora e Incorporadora SA	16	0.01	- Atco Ltd.	8	-
4 Cyrela Brazil Realty SA Empreendimentos e Participacoes	12	0.01	1 AtkinsRealis Group, Inc.	42	0.02
9 Dexco SA	7	-	1 ATS Corp. (US listing)	11	0.01
2 Embraer SA (Brazil listing)	20	0.01	3 B2Gold Corp. (US listing)	7	-
1 Embraer SA (US listing)	41	0.02	2 Ballard Power Systems, Inc. (US listing)	2	-
1 Energisa SA	7	-	1 Bank of Montreal (Canada listing)	75	0.04
2 Equatorial Energia SA	10	0.01	1 Bank of Nova Scotia (Canada listing)	32	0.02
3 Ez Tec Empreendimentos e Participacoes SA	5	-	2 Bank of Nova Scotia (US listing)	77	0.04
4 Fleury SA	7	-	1 Bausch Health Cos., Inc. (Canada listing)	4	-
11 Gerdau SA, ADR	21	0.01	- BCE, Inc. (Canada listing)	3	-
9 GPS Participacoes e Empreendimentos SA	17	0.01	1 Bird Construction, Inc.	19	0.01
1 Grupo Casas Bahia SA	1	-	2 Black Diamond Group Ltd.	9	0.01
			1 Bombardier, Inc., Class B	31	0.02
			1 Boralex, Inc.	22	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.89% (continued)			Canada - 2.89% (continued)		
- Boyd Group Services, Inc.	29	0.02	2 Ivanhoe Mines Ltd.	12	0.01
1 Brookfield Corp. (Canada listing)	23	0.01	- Jamieson Wellness, Inc.	9	0.01
2 Brookfield Corp. (US listing)	65	0.04	5 K92 Mining, Inc.	35	0.02
2 Brookfield Renewable Corp.	52	0.03	7 Kinross Gold Corp. (US listing)	77	0.04
- BRP, Inc. (Canada listing)	7	-	1 Labrador Iron Ore Royalty Corp.	16	0.01
- CAE, Inc. (Canada listing)	9	0.01	1 Laurentian Bank of Canada	8	-
1 CAE, Inc. (US listing)	16	0.01	2 Lightspeed Commerce, Inc. (US listing)	15	0.01
1 Calian Group Ltd.	15	0.01	- Loblaw Cos. Ltd.	48	0.03
- Cameco Corp. (US listing)	17	0.01	2 Lundin Gold, Inc.	62	0.04
1 Canada Goose Holdings, Inc. (US listing)	5	-	6 Lundin Mining Corp.	39	0.02
1 Canadian Imperial Bank of Commerce (Canada listing)	56	0.03	1 Magna International, Inc. (US listing)	33	0.02
1 Canadian Imperial Bank of Commerce (US listing)	51	0.03	1 Major Drilling Group International, Inc.	6	-
- Canadian Tire Corp. Ltd.	46	0.03	1 Matrx Corp.	5	-
1 Canadian Utilities Ltd., Class A	24	0.01	1 MDA Space Ltd.	12	0.01
1 Canfor Corp.	4	-	1 Metro, Inc.	50	0.03
3 Cascades, Inc.	16	0.01	- MTY Food Group, Inc.	9	0.01
1 CCL Industries, Inc.	38	0.02	3 National Bank of Canada	191	0.11
1 Celestica, Inc. (US listing)	64	0.04	8 New Gold, Inc. (US listing)	25	0.01
1 Centerra Gold, Inc.	8	-	- North West Co., Inc.	12	0.01
5 CES Energy Solutions Corp.	16	0.01	1 Nutrien Ltd. (US listing)	45	0.03
- CGI, Inc. (Canada listing)	24	0.01	4 OceanaGold Corp.	13	0.01
- CGI, Inc. (US listing)	23	0.01	- Onex Corp.	26	0.02
1 CI Financial Corp.	11	0.01	2 Open Text Corp. (US listing)	40	0.02
- Cogeco Communications, Inc.	7	-	1 OR Royalties, Inc.	12	0.01
- Colliers International Group, Inc. (US listing)	31	0.02	3 Pan American Silver Corp. (US listing)	52	0.03
2 Computer Modelling Group Ltd.	8	-	1 Pason Systems, Inc.	7	-
- Constellation Software, Inc. (voting rights)	269	0.16	1 Pet Valu Holdings Ltd.	12	0.01
1 Definity Financial Corp.	39	0.02	- Precision Drilling Corp. (US listing)	8	-
3 dentalcorp Holdings Ltd.	12	0.01	- Premium Brands Holdings Corp.	21	0.01
- Descartes Systems Group, Inc. (US listing)	26	0.02	2 Quebecor, Inc.	50	0.03
1 Dollarama, Inc.	84	0.05	1 RB Global, Inc. (US listing)	49	0.03
2 Doman Building Materials Group Ltd.	10	0.01	1 Restaurant Brands International, Inc. (US listing)	45	0.03
1 DREAM Unlimited Corp.	6	-	- Richelieu Hardware Ltd.	7	-
1 Dundee Precious Metals, Inc.	15	0.01	1 Rogers Communications, Inc. (Canada listing)	19	0.01
2 Eldorado Gold Corp. (US listing)	27	0.02	1 Rogers Communications, Inc. (US listing)	28	0.02
4 Element Fleet Management Corp.	64	0.04	4 Royal Bank of Canada (Canada listing)	342	0.20
2 Empire Co. Ltd.	44	0.03	1 Royal Bank of Canada (US listing)	66	0.04
1 Endeavour Mining PLC	27	0.02	1 Russel Metals, Inc.	20	0.01
5 Endeavour Silver Corp. (US listing)	12	0.01	3 Sandstorm Gold Ltd.	17	0.01
2 Enerflex Ltd. (Canada listing)	8	-	1 Saputo, Inc.	17	0.01
2 Enerflex Ltd. (US listing)	13	0.01	1 Savaria Corp.	9	0.01
- Enghouse Systems Ltd.	5	-	1 Seabridge Gold, Inc. (Canada listing)	10	0.01
- EQB, Inc.	20	0.01	- Shopify, Inc. (Canada listing)	16	0.01
6 Equinox Gold Corp. (US listing)	29	0.02	- Shopify, Inc. (US listing)	16	0.01
1 ERO Copper Corp. (Canada listing)	6	-	1 Sienna Senior Living, Inc.	10	0.01
- Fairfax Financial Holdings Ltd.	117	0.07	- Spin Master Corp.	5	-
2 Finning International, Inc.	50	0.03	- Sprott, Inc. (Canada listing)	13	0.01
1 First Majestic Silver Corp. (US listing)	6	-	1 SSR Mining, Inc. (US listing)	6	-
- FirstService Corp. (US listing)	38	0.02	1 Stantec, Inc. (Canada listing)	51	0.03
5 Fortuna Mining Corp. (US listing)	21	0.01	- Stantec, Inc. (US listing)	23	0.01
- George Weston Ltd.	28	0.02	1 Stella-Jones, Inc.	33	0.02
- Great-West Lifeco, Inc.	11	0.01	2 StorageVault Canada, Inc.	5	-
3 Hudbay Minerals, Inc. (US listing)	22	0.01	2 Sun Life Financial, Inc. (Canada listing)	108	0.06
1 Hydro One Ltd.	29	0.02	1 Sun Life Financial, Inc. (US listing)	45	0.03
1 iA Financial Corp., Inc.	50	0.03	- TerraVest Industries, Inc.	22	0.01
4 IAMGOLD Corp. (US listing)	18	0.01	- TFI International, Inc. (US listing)	16	0.01
1 IGM Financial, Inc.	26	0.01	- Thomson Reuters Corp. (US listing)	57	0.03
- Information Services Corp.	3	-	1 TMX Group Ltd.	26	0.01
3 Innergex Renewable Energy, Inc.	22	0.01	1 Torex Gold Resources, Inc.	14	0.01
- Intact Financial Corp.	65	0.04	1 Toromont Industries Ltd.	37	0.02
1 Interfor Corp.	7	-	- Toronto-Dominion Bank (Canada listing)	10	0.01
			3 Toronto-Dominion Bank (US listing)	130	0.08

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.89% (continued)			China - 3.08% (continued)		
1 Transcontinental, Inc.	10	0.01	5 C&D International Investment Group Ltd.	7	-
4 Trican Well Service Ltd.	10	0.01	19 CECEP Wind-Power Corp.	6	-
1 Trisura Group Ltd.	18	0.01	42 CGN Power Co. Ltd.	10	0.01
1 Wajax Corp.	6	-	21 China CITIC Bank Corp. Ltd.	14	0.01
1 Well Health Technologies Corp.	3	-	22 China Communications Services Corp. Ltd.	9	0.01
2 Wesdome Gold Mines Ltd.	16	0.01	6 China Conch Venture Holdings Ltd.	5	-
- West Fraser Timber Co. Ltd. (US listing)	17	0.01	99 China Construction Bank Corp.	66	0.04
- Wheaton Precious Metals Corp. (Canada listing)	13	0.01	27 China Datang Corp. Renewable Power Co. Ltd.	6	-
- Wheaton Precious Metals Corp. (US listing)	29	0.02	33 China Everbright Bank Co. Ltd.	11	0.01
1 Winpak Ltd.	17	0.01	36 China Everbright Ltd.	16	0.01
- WSP Global, Inc.	72	0.04	20 China Galaxy Securities Co. Ltd.	14	0.01
	4,964	2.89	2 China Gold International Resources Corp. Ltd.	9	0.01
			5 China International Capital Corp. Ltd.	7	-
Chile - 0.13%			23 China International Marine Containers Group Co. Ltd.	12	0.01
87 Aguas Andinas SA	24	0.01	53 China Jinmao Holdings Group Ltd.	5	-
89 Banco de Chile	10	0.01	5 China Jushi Co. Ltd.	5	-
1 Banco de Credito e Inversiones SA	21	0.01	11 China Lesso Group Holdings Ltd.	4	-
1 Banco Santander Chile, ADR	8	0.01	2 China Literature Ltd.	5	-
31 Bicecorp SA	7	-	24 China Medical System Holdings Ltd.	24	0.01
1 CAP SA	5	-	6 China Meidong Auto Holdings Ltd.	1	-
5 Cencosud SA	13	0.01	11 China Merchants Bank Co. Ltd.	51	0.03
3 Empresa Nacional de Telecomunicaciones SA	7	-	6 China Merchants Port Holdings Co. Ltd.	9	0.01
6 Empresas CMPC SA	7	-	22 China Merchants Securities Co. Ltd.	25	0.01
116 Enel Americas SA	8	0.01	46 China Minsheng Banking Corp. Ltd.	18	0.01
648 Enel Chile SA	35	0.02	2 China National Accord Medicines Corp. Ltd.	5	-
3 Falabella SA	12	0.01	11 China National Nuclear Power Co. Ltd.	11	0.01
31 Inversiones Aguas Metropolitanas SA	21	0.01	22 China Nonferrous Mining Corp. Ltd.	12	0.01
4 Parque Arauco SA	7	-	34 China Oilfield Services Ltd.	20	0.01
6 Plaza SA	10	0.01	21 China Overseas Grand Oceans Group Ltd.	3	-
35 Ripley Corp. SA	12	0.01	20 China Overseas Land & Investment Ltd.	25	0.01
15 Salfacorp SA	8	-	15 China Pacific Insurance Group Co. Ltd.	35	0.02
67 SMU SA	10	0.01	16 China Railway Group Ltd.	5	-
	225	0.13	50 China Railway Signal & Communication Corp. Ltd.	15	0.01
China - 3.08%			106 China Reinsurance Group Corp.	10	0.01
68 361 Degrees International Ltd.	28	0.02	11 China Resources Land Ltd.	25	0.01
10 3SBio, Inc.	18	0.01	43 China Resources Medical Holdings Co. Ltd.	17	0.01
8 AAC Technologies Holdings, Inc.	26	0.02	5 China Resources Mixc Lifestyle Services Ltd.	18	0.01
30 Agricultural Bank of China Ltd.	14	0.01	11 China Resources Pharmaceutical Group Ltd.	5	-
26 Alibaba Group Holding Ltd.	280	0.16	40 China Ruyi Holdings Ltd.	8	-
160 Alibaba Pictures Group Ltd.	12	0.01	10 China State Construction International Holdings Ltd.	10	0.01
10 Anhui Expressway Co. Ltd.	12	0.01	16 China Taiping Insurance Holdings Co. Ltd.	19	0.01
4 ANTA Sports Products Ltd.	36	0.02	- China Tourism Group Duty Free Corp. Ltd., Class H	2	-
- Autohome, Inc.	8	-	30 China Tower Corp. Ltd.	33	0.02
36 BAIC Motor Corp. Ltd.	7	-	36 China Vanke Co. Ltd.	17	0.01
6 Baidu, Inc.	42	0.02	3 China Yangtze Power Co. Ltd.	11	0.01
- Baidu, Inc., ADR	18	0.01	15 China Yongda Automobiles Services Holdings Ltd.	3	-
9 Bairong, Inc.	7	-	76 China Zheshang Bank Co. Ltd.	21	0.01
5 Bank of Chengdu Co. Ltd.	10	0.01	14 Chinasoft International Ltd.	7	-
75 Bank of China Ltd.	32	0.02	12 Chongqing Changan Automobile Co. Ltd.	16	0.01
17 Bank of Chongqing Co. Ltd.	13	0.01	29 Chongqing Rural Commercial Bank Co. Ltd.	18	0.01
16 Bank of Communications Co. Ltd.	10	0.01	1 Chongqing Zhifei Biological Products Co. Ltd.	2	-
10 Bank of Jiangsu Co. Ltd.	11	0.01	18 Chow Tai Fook Jewellery Group Ltd.	19	0.01
3 Bank of Ningbo Co. Ltd.	7	-	14 CIMC Enric Holdings Ltd.	8	-
- BeiGene Ltd., ADR	8	-	5 CITIC Securities Co. Ltd.	9	0.01
54 Beijing Capital International Airport Co. Ltd.	14	0.01	81 CMOC Group Ltd.	48	0.03
42 Beijing Enterprises Water Group Ltd.	10	0.01	1 Contemporary Amperex Technology Co. Ltd.	34	0.02
28 Beijing-Shanghai High Speed Railway Co. Ltd.	17	0.01	172 COSCO SHIPPING Development Co. Ltd.	16	0.01
2 Bilibili, Inc.	26	0.02	24 COSCO SHIPPING Energy Transportation Co. Ltd.	14	0.01
3 BOC Aviation Ltd.	16	0.01	8 COSCO SHIPPING Holdings Co. Ltd.	10	0.01
6 BOE Varitronix Ltd.	3	-	20 COSCO SHIPPING International Hong Kong Co. Ltd.	9	0.01
64 Bosideng International Holdings Ltd.	27	0.02			
1 BYD Co. Ltd.	37	0.02			
4 BYD Electronic International Co. Ltd.	10	0.01			

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.08% (continued)			China - 3.08% (continued)		
20 COSCO SHIPPING Ports Ltd.	9	0.01	4 Kuaishou Technology	20	0.01
35 CRRG Corp. Ltd.	17	0.01	9 Legend Holdings Corp.	7	-
11 CSC Financial Co. Ltd.	9	0.01	62 Lenovo Group Ltd.	53	0.03
40 CSPC Pharmaceutical Group Ltd.	31	0.02	6 Lens Technology Co. Ltd.	12	0.01
3 Do-Fluoride New Materials Co. Ltd.	3	-	2 LexinFintech Holdings Ltd.	13	0.01
14 Dongfang Electric Corp. Ltd.	16	0.01	3 Li Auto, Inc., ADR	31	0.02
22 Dongfeng Motor Group Co. Ltd.	9	0.01	28 Lifetech Scientific Corp.	4	-
10 Dongyue Group Ltd.	9	0.01	20 Longfor Group Holdings Ltd.	19	0.01
2 FinVolution Group	10	0.01	53 Lonking Holdings Ltd.	9	0.01
11 Focus Media Information Technology Co. Ltd.	8	-	3 Luxshare Precision Industry Co. Ltd.	8	-
4 Foxconn Industrial Internet Co. Ltd.	8	-	45 Luye Pharma Group Ltd.	11	0.01
16 Fu Shou Yuan International Group Ltd.	5	-	- Mango Excellent Media Co. Ltd.	1	-
2 Ganfeng Lithium Group Co. Ltd.	3	-	13 Maoyan Entertainment	9	0.01
36 Geely Automobile Holdings Ltd.	60	0.04	7 Meituan	91	0.05
378 Gemdale Properties & Investment Corp. Ltd.	10	0.01	25 Microport Scientific Corp.	17	0.01
7 GF Securities Co. Ltd.	7	-	2 Midea Group Co. Ltd.	18	0.01
3 Giant Biogene Holding Co. Ltd.	17	0.01	9 Midea Real Estate Holding Ltd.	3	-
12 Goldwind Science & Technology Co. Ltd.	7	-	8 MINISO Group Holding Ltd.	24	0.01
18 Great Wall Motor Co. Ltd.	21	0.01	12 Minth Group Ltd.	24	0.01
2 Gree Electric Appliances, Inc. of Zhuhai	9	0.01	50 MMG Ltd.	14	0.01
15 Greentown China Holdings Ltd.	13	0.01	21 Mobvista, Inc.	12	0.01
11 Greentown Management Holdings Co. Ltd.	3	-	3 NARI Technology Co. Ltd.	7	-
18 Greentown Service Group Co. Ltd.	7	-	6 NetDragon Websoft Holdings Ltd.	5	-
30 Guangdong Investment Ltd.	18	0.01	1 NetEase Cloud Music, Inc.	15	0.01
6 Guangdong Land Holdings Ltd.	-	-	2 NetEase, Inc.	36	0.02
16 Guangzhou Automobile Group Co. Ltd.	4	-	1 NetEase, Inc., ADR	110	0.06
4 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	7	-	10 New China Life Insurance Co. Ltd.	31	0.02
9 Guotai Haitong Securities Co. Ltd.	10	0.01	31 Nexteer Automotive Group Ltd.	17	0.01
5 H World Group Ltd.	14	0.01	7 Nongfu Spring Co. Ltd.	26	0.02
14 Haidilao International Holding Ltd.	20	0.01	5 Onewo, Inc.	10	0.01
12 Haier Smart Home Co. Ltd., Class H	26	0.02	1 Orient Overseas International Ltd.	6	-
4 Haitian International Holdings Ltd.	7	-	1 PDD Holdings, Inc.	105	0.06
6 Hangzhou Tigermed Consulting Co. Ltd.	17	0.01	31 People's Insurance Co. Group of China Ltd.	15	0.01
6 Hansoh Pharmaceutical Group Co. Ltd.	15	0.01	36 PICC Property & Casualty Co. Ltd.	51	0.03
16 Health & Happiness H&H International Holdings Ltd.	19	0.01	6 Ping An Bank Co. Ltd.	7	-
3 Hello Group, Inc.	14	0.01	18 Ping An Healthcare & Technology Co. Ltd.	12	0.01
5 Hisense Home Appliances Group Co. Ltd.	12	0.01	20 Ping An Insurance Group Co. of China Ltd.	87	0.05
15 Hopson Development Holdings Ltd.	4	-	40 Poly Property Group Co. Ltd.	5	-
4 Hua Hong Semiconductor Ltd.	12	0.01	1 Poly Property Services Co. Ltd.	3	-
20 Huafo Chemical Co. Ltd.	14	0.01	6 Pop Mart International Group Ltd.	129	0.08
8 Huatai Securities Co. Ltd.	10	0.01	28 Postal Savings Bank of China Co. Ltd.	13	0.01
2 Hubei Xingfa Chemicals Group Co. Ltd.	5	-	2 Qifu Technology, Inc.	57	0.03
1 HUTCHMED China Ltd., ADR	8	-	2 Qinghai Salt Lake Industry Co. Ltd.	3	-
3 HUYA, Inc.	9	0.01	10 Sany Heavy Equipment International Holdings Co. Ltd.	6	-
12 Hygeia Healthcare Holdings Co. Ltd.	18	0.01	4 Satellite Chemical Co. Ltd.	8	-
58 Industrial & Commercial Bank of China Ltd.	31	0.02	38 Seazen Group Ltd.	7	-
4 Industrial Bank Co. Ltd.	10	0.01	1 SF Holding Co. Ltd.	6	-
6 Innovent Biologics, Inc.	32	0.02	6 Shandong Gold Mining Co. Ltd.	13	0.01
5 iQIYI, Inc.	5	-	28 Shandong Weigao Group Medical Polymer Co. Ltd.	15	0.01
26 J&T Global Express Ltd.	17	0.01	2 Shanghai Fosun Pharmaceutical Group Co. Ltd.	3	-
6 JD Health International, Inc.	22	0.01	3 Shanghai Fudan Microelectronics Group Co. Ltd.	8	-
14 JD Logistics, Inc.	16	0.01	5 Shanghai Pharmaceuticals Holding Co. Ltd.	6	-
8 JD.com, Inc.	94	0.05	18 Shanghai Pudong Development Bank Co. Ltd.	23	0.01
12 Jiangsu Expressway Co. Ltd.	11	0.01	12 Shenzhen International Holdings Ltd.	8	-
20 Jiangxi Copper Co. Ltd.	26	0.02	- Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	7	-
47 Jinxin Fertility Group Ltd.	13	0.01	2 Shenzhen Transsion Holdings Co. Ltd.	12	0.01
5 Jiamaojiu International Holdings Ltd.	1	-	8 Sichuan Road & Bridge Group Co. Ltd.	7	-
6 JNBY Design Ltd.	9	0.01	2 Sincere Pharmaceutical Group Ltd.	2	-
13 Jointown Pharmaceutical Group Co. Ltd.	7	-	70 Sino Biopharmaceutical Ltd.	29	0.02
11 JS Global Lifestyle Co. Ltd.	2	-	11 Sinopec Engineering Group Co. Ltd.	5	-
11 Kingsoft Corp. Ltd.	35	0.02	26 Sinopec Kantons Holdings Ltd.	11	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 3.08% (continued)			Denmark - 0.82% (continued)		
24 Sinopharm Group Co. Ltd.	43	0.03	1 Demant AS	23	0.01
14 Sinotrans Ltd.	5	-	1 DSV AS	107	0.06
7 Sinotruk Hong Kong Ltd.	13	0.01	1 FLSmidth & Co. AS	21	0.01
65 Skyworth Group Ltd.	19	0.01	1 Genmab AS	100	0.06
40 Sun Art Retail Group Ltd.	9	0.01	1 GN Store Nord AS	16	0.01
1 Sungrow Power Supply Co. Ltd.	8	-	2 H Lundbeck AS, Class B	8	0.01
4 Sunny Optical Technology Group Co. Ltd.	22	0.01	2 ISS AS	34	0.02
29 TCL Electronics Holdings Ltd.	28	0.02	- Jyske Bank AS	30	0.02
10 Tencent Holdings Ltd.	463	0.27	1 Matas AS	11	0.01
4 Tencent Music Entertainment Group	45	0.03	1 Netcompany Group AS	22	0.01
32 Tiangong International Co. Ltd.	6	-	1 NKT AS	33	0.02
4 Tianqi Lithium Corp.	10	0.01	7 Novo Nordisk AS	363	0.21
6 Tingyi Cayman Islands Holding Corp.	7	-	- Novo Nordisk AS, ADR	6	-
14 Tongcheng Travel Holdings Ltd.	30	0.02	1 Novonesis (Novozymes) B	75	0.04
47 Topsports International Holdings Ltd.	12	0.01	- Orsted AS	14	0.01
6 TravelSky Technology Ltd.	6	-	1 Pandora AS	96	0.06
2 Trina Solar Co. Ltd.	3	-	- Per Aarsleff Holding AS	10	0.01
1 Trip.com Group Ltd.	60	0.03	- Ringkjoebing Landbobank AS	42	0.02
1 Trip.com Group Ltd., ADR	33	0.02	- Schouw & Co. AS	18	0.01
10 Uni-President China Holdings Ltd.	10	0.01	- Solar AS	4	-
4 Vipshop Holdings Ltd.	39	0.02	- SP Group AS	15	0.01
8 Wanguo Gold Group Ltd.	20	0.01	1 Sydbank AS	32	0.02
16 Want Want China Holdings Ltd.	8	-	3 Tryg AS	53	0.03
1 Weibo Corp.	8	-	5 Vestas Wind Systems AS	62	0.04
14 Wharf Holdings Ltd.	28	0.02	1 Zealand Pharma AS	29	0.02
4 WuXi AppTec Co. Ltd.	27	0.02			
28 Wuxi Biologics Cayman, Inc.	66	0.04		1,407	0.82
17 XCMG Construction Machinery Co. Ltd.	14	0.01	Finland - 0.55%		
32 Xiaomi Corp.	153	0.09	1 Aktia Bank OYJ	7	-
36 Xinyi Energy Holdings Ltd.	3	-	1 Elisa OYJ	43	0.03
6 XPeng, Inc.	40	0.02	3 Fortum OYJ	38	0.02
39 Xtep International Holdings Ltd.	22	0.01	- Harvia OYJ	18	0.01
8 Yadea Group Holdings Ltd.	9	0.01	1 Hiab OYJ	25	0.01
3 Yantai Jereh Oilfield Services Group Co. Ltd.	11	0.01	1 Huhtamaki OYJ	22	0.01
4 Yihai International Holding Ltd.	5	-	- Kalmar OYJ	6	-
39 Yuexiu Property Co. Ltd.	16	0.01	1 Kemira OYJ	10	0.01
1 Yum China Holdings, Inc. (Hong Kong listing)	26	0.02	1 Kesko OYJ, Class A	10	0.01
5 Yunnan Copper Co. Ltd.	6	-	3 Kesko OYJ, Class B	57	0.03
7 Zhaojin Mining Industry Co. Ltd.	13	0.01	1 Kojamo OYJ	8	-
19 Zhejiang Expressway Co. Ltd.	11	0.01	1 Kone OYJ	26	0.02
15 ZhongAn Online P&C Insurance Co. Ltd.	28	0.02	- Konecranes OYJ	15	0.01
18 Zhongsheng Group Holdings Ltd.	19	0.01	2 Mandatum OYJ	8	-
2 Zhuzhou CRRC Times Electric Co. Ltd.	7	-	3 Metsa Board OYJ, Class B	8	-
19 Zoomlion Heavy Industry Science & Technology Co. Ltd.	11	0.01	6 Metso OYJ	50	0.03
1 ZTO Express Cayman, Inc.	14	0.01	14 Nokia OYJ	55	0.03
	5,285	3.08	2 Nokia OYJ, ADR	9	0.01
Colombia - 0.01%			17 Nordea Bank Abp	184	0.11
6 Interconexion Electrica SA ESP	21	0.01	- Orion OYJ, Class A	15	0.01
	21	0.01	1 Orion OYJ, Class B	35	0.02
Czech Republic - 0.01%			7 Outokumpu OYJ	21	0.01
- Komerční Banka AS	9	-	- QT Group OYJ	16	0.01
3 Moneta Money Bank AS	11	0.01	- Revenio Group OYJ	4	-
	20	0.01	4 Sampo OYJ (Denmark listing)	31	0.02
Denmark - 0.82%			7 Sampo OYJ (Finland listing)	52	0.03
2 ALK-Abello AS	33	0.02	1 Sanoma OYJ	12	0.01
6 Alm Brand AS	11	0.01	4 Stora Enso OYJ	34	0.02
- Ambu AS	5	-	3 Terveystalo OYJ	28	0.02
1 Bavarian Nordic AS	24	0.01	1 TietoEVRY OYJ	9	0.01
- Chemometec AS	17	0.01	1 Tokmanni Group Corp.	7	-
- Coloplast AS	23	0.01	2 UPM-Kymmene OYJ	37	0.02
2 Danske Bank AS	70	0.04	- Vaisala OYJ	17	0.01
			1 Valmet OYJ	27	0.02
				944	0.55

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 1.51%			France - 1.51% (continued)		
- Aeroports de Paris SA	27	0.02	7 SES SA	29	0.02
3 Alstom SA	43	0.03	- Societe BIC SA	15	0.01
- Alten SA	16	0.01	3 Societe Generale SA	122	0.07
1 Amundi SA	32	0.02	- SOITEC	2	-
- Arkema SA	21	0.01	- Sopra Steria Group	24	0.01
3 AXA SA	88	0.05	- SPIE SA	13	0.01
2 Ayvens SA	16	0.01	2 Technip Energies NV	55	0.03
1 Beneteau SACA	4	-	- Teleperformance SE	33	0.02
- BioMerieux	19	0.01	- Thermador Groupe	7	-
1 BNP Paribas SA	81	0.05	- Trigano SA	10	0.01
1 Bouygues SA	41	0.02	1 Ubisoft Entertainment SA	11	0.01
2 Bureau Veritas SA	37	0.02	- Valeo SE	2	-
5 Canal & SA	10	0.01	2 Vallourec SACA	21	0.01
1 Capgemini SE	86	0.05	1 Vinci SA	146	0.09
6 Carrefour SA (France listing)	61	0.04	- Virbac SACA	9	0.01
- Cie de Saint-Gobain SA	18	0.01	- Viridien	7	-
1 Cie des Alpes	14	0.01	5 Vivendi SE	12	0.01
2 Cie Generale des Etablissements Michelin SCA	42	0.02	- Voltaia SA	2	-
2 Coface SA	21	0.01	- Worldline SA	2	-
2 Credit Agricole SA	31	0.02			
1 Danone SA	69	0.04		2,584	1.51
1 Dassault Systemes SE	39	0.02	Germany - 1.99%		
2 Derichebourg SA	8	-	1 adidas AG	81	0.05
- Edenred SE	7	-	- Allianz SE	95	0.06
1 Eiffage SA	66	0.04	- Amadeus Fire AG	12	0.01
3 Elior Group SA	8	0.01	8 Aroundtown SA	19	0.01
1 Elis SA	11	0.01	- Atoss Software SE	10	0.01
- EssilorLuxottica SA	33	0.02	- Aurubis AG	15	0.01
- Eurazeo SE	22	0.01	1 Bayerische Motoren Werke AG (voting rights)	77	0.05
1 Eurofins Scientific SE	34	0.02	- BayWa AG (BYW6)	1	-
- Euronext NV	16	0.01	1 Bechtle AG	22	0.01
2 Eutelsat Communications SACA	4	-	- Beiersdorf AG	36	0.02
- Fnac Darty SA	12	0.01	1 Brenntag SE	66	0.04
1 Forvia SE	4	-	1 CANCOM SE	19	0.01
1 Gaztransport Et Technigaz SA	70	0.04	2 Ceconomy AG	4	-
1 Getlink SE	9	0.01	- Cewe Stiftung & Co. KGaA	16	0.01
- Hermes International SCA	129	0.08	3 Commerzbank AG	61	0.04
- ID Logistics Group SACA	22	0.01	1 Continental AG	41	0.02
- Imerys SA	7	-	1 Covestro AG	48	0.03
1 Interparfums SA	14	0.01	1 CTS Eventim AG & Co. KGaA	39	0.02
- Ipsen SA	32	0.02	3 Daimler Truck Holding AG	103	0.06
1 IPSOS SA	25	0.01	- Dermapharm Holding SE	3	-
2 JCDecaux SE	19	0.01	2 Deutsche Bank AG (Germany listing)	37	0.02
- Kaufman & Broad SA	2	-	1 Deutsche Bank AG (US listing)	20	0.01
- Kering SA	35	0.02	- Deutsche Boerse AG	91	0.05
1 Legrand SA	58	0.03	4 Deutsche Pfandbriefbank AG	20	0.01
- L'Oreal SA	96	0.06	3 Deutsche Post AG	102	0.06
1 Metropole Television SA	5	-	6 Deutsche Telekom AG	170	0.10
- Nexans SA	26	0.02	- Duerr AG	6	-
1 Nexity SA	11	0.01	- DWS Group GmbH & Co. KGaA	14	0.01
1 Opmobility	10	0.01	1 Evonik Industries AG	21	0.01
- Pluxee NV	7	-	2 Evotec SE	9	0.01
1 Publicis Groupe SA	101	0.06	- Fielmann Group AG	20	0.01
1 Quadient SA	7	-	1 flatexDEGIRO AG	28	0.02
1 Renault SA	44	0.03	1 Fraport AG Frankfurt Airport Services Worldwide	28	0.02
3 Rexel SA	53	0.03	1 Freenet AG	29	0.02
- Robertet SA	3	-	1 Fresenius Medical Care AG	30	0.02
1 Sanofi SA	79	0.05	1 Fresenius SE & Co. KGaA	40	0.02
- Sartorius Stedim Biotech	5	-	- FUCHS SE (voting rights)	12	0.01
- Schneider Electric SE	75	0.04	1 GEA Group AG	57	0.03
2 SCOR SE	54	0.03	- GFT Technologies SE	5	-
- SEB SA	23	0.01	- Hannover Rueck SE	68	0.04
			6 Heidelberger Druckmaschinen AG	7	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 1.99% (continued)			Greece - 0.07% (continued)		
- Hella GmbH & Co. KGaA	7	-	1 Jumbo SA	16	0.01
2 HelloFresh SE	15	0.01	2 National Bank of Greece SA	23	0.01
1 Henkel AG & Co. KGaA (voting rights)	35	0.02	2 Piraeus Financial Holdings SA	9	0.01
1 Hensoldt AG	40	0.02		112	0.07
- HOCHTIEF AG	17	0.01	Hong Kong - 0.22%		
- Hornbach Holding AG & Co. KGaA	10	0.01	17 AIA Group Ltd.	105	0.06
1 HUGO BOSS AG	17	0.01	1 ASMPT Ltd.	5	-
1 Indus Holding AG	9	0.01	3 BOC Hong Kong Holdings Ltd.	9	0.01
3 Infineon Technologies AG	91	0.05	11 Chow Sang Sang Holdings International Ltd.	8	0.01
- Instone Real Estate Group SE	2	-	7 CK Asset Holdings Ltd.	23	0.01
- Jenoptik AG	5	-	2 Dah Sing Financial Holdings Ltd.	6	-
- JOST Werke SE	7	-	11 Hang Lung Group Ltd.	12	0.01
1 K&S AG	14	0.01	1 Hang Seng Bank Ltd.	7	-
1 KION Group AG	27	0.02	17 Hong Kong Technology Venture Co. Ltd.	3	-
1 Knorr-Bremse AG	35	0.02	4 Hysan Development Co. Ltd.	5	-
1 Kontron AG	23	0.01	2 Kerry Properties Ltd.	4	-
- Kronen AG	28	0.02	4 Luk Fook Holdings International Ltd.	7	-
- KWS Saat SE & Co. KGaA	11	0.01	12 Man Wah Holdings Ltd.	5	-
1 Lanxess AG	18	0.01	26 PAX Global Technology Ltd.	12	0.01
3 Mercedes-Benz Group AG	124	0.07	6 Power Assets Holdings Ltd.	28	0.02
- Merck KGaA	5	-	4 PRADA SpA	17	0.01
- MTU Aero Engines AG	42	0.02	8 Samsonite Group SA	11	0.01
- Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	188	0.11	14 Shandong Hi-Speed Holdings Group Ltd.	16	0.01
- Nagarro SE	6	-	9 Sino Land Co. Ltd.	7	0.01
- Nemetschek SE	26	0.02	3 Sun Hung Kai Properties Ltd.	28	0.02
1 Nordex SE	21	0.01	2 Swire Pacific Ltd., Class A	9	0.01
3 Patrizia SE	20	0.01	7 Swire Pacific Ltd., Class B	7	-
- Pfeiffer Vacuum Technology AG	4	-	2 Techtronic Industries Co. Ltd.	12	0.01
2 ProSiebenSat.1 Media SE	14	0.01	100 Theme International Holdings Ltd.	5	-
1 Puma SE	21	0.01	12 United Laboratories International Holdings Ltd.	17	0.01
- Qiagen NV (German listing)	9	0.01	8 VSTECS Holdings Ltd.	5	-
1 Qiagen NV (US listing)	20	0.01	1 VTech Holdings Ltd.	6	-
- Rational AG	26	0.02	2 Wharf Real Estate Investment Co. Ltd.	4	-
- Rheinmetall AG	91	0.05		383	0.22
1 RTL Group SA	12	0.01	Hungary - 0.02%		
1 SAP SE	97	0.06	4 Magyar Telekom Telecommunications PLC	14	0.01
1 Siemens AG	200	0.12	- OTP Bank Nyrt	18	0.01
2 Siemens Energy AG	127	0.07	- Richter Gedeon Nyrt	4	-
1 Siemens Healthineers AG	22	0.01		36	0.02
- Sixt SE (voting rights)	17	0.01	India - 1.94%		
- SMA Solar Technology AG	1	-	3 360 ONE WAM Ltd.	29	0.02
- Stabilus SE	3	-	- Aavas Financiers Ltd.	6	-
- Stroer SE & Co. KGaA	8	-	- ABB India Ltd.	13	0.01
- SUSS MicroTec SE	11	0.01	1 Adani Green Energy Ltd.	6	-
1 Symrise AG	92	0.05	11 Aditya Birla Capital Ltd.	21	0.01
1 TAG Immobilien AG	15	0.01	- AIA Engineering Ltd.	4	-
1 Talanx AG	56	0.03	- Alkem Laboratories Ltd.	5	-
2 TeamViewer SE	17	0.01	2 Amara Raja Energy & Mobility Ltd.	22	0.01
2 United Internet AG	28	0.02	1 Amber Enterprises India Ltd.	26	0.01
1 Verbio SE	4	-	1 Angel One Ltd.	17	0.01
- Volkswagen AG (voting rights)	5	-	- Apar Industries Ltd.	27	0.02
- Wacker Chemie AG	14	0.01	1 APL Apollo Tubes Ltd.	17	0.01
- Wacker Neuson SE	5	-	6 Ashok Leyland Ltd.	13	0.01
- Washtec AG	10	0.01	1 Asian Paints Ltd.	24	0.01
1 Wuestenrot & Wuerthtembergische AG	9	0.01	3 Aster DM Healthcare Ltd.	12	0.01
2 Zalando SE	48	0.03	3 AU Small Finance Bank Ltd.	19	0.01
	3,411	1.99	2 Aurobindo Pharma Ltd.	16	0.01
Greece - 0.07%			- Avenue Supermarkets Ltd.	8	-
12 Alpha Services & Holdings SA	28	0.02	7 AWL Agri Business Ltd.	16	0.01
8 Eurobank Ergasias Services & Holdings SA	17	0.01	- Axis Bank Ltd., GDR	13	0.01
1 Hellenic Telecommunications Organization SA	19	0.01	- Bajaj Auto Ltd.	15	0.01
			1 Bajaj Finance Ltd.	42	0.02

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.94% (continued)			India - 1.94% (continued)		
1 Bajaj Finserv Ltd.	20	0.01	3 Granules India Ltd.	13	0.01
- Bajaj Holdings & Investment Ltd.	30	0.02	1 Gravita India Ltd.	15	0.01
10 Bandhan Bank Ltd.	14	0.01	5 Gujarat Pipavav Port Ltd.	6	-
- BASF India Ltd.	18	0.01	7 Gujarat State Fertilizers & Chemicals Ltd.	11	0.01
1 Bata India Ltd.	6	-	- Hatsun Agro Product Ltd.	3	-
- Bayer CropScience Ltd.	8	-	1 Havells India Ltd.	6	-
2 Berger Paints India Ltd.	9	0.01	3 HCL Technologies Ltd.	46	0.03
3 Bharti Airtel Ltd.	44	0.03	1 HDFC Asset Management Co. Ltd.	19	0.01
3 Birlasoft Ltd.	11	0.01	3 HDFC Bank Ltd.	45	0.03
1 Blue Star Ltd.	11	0.01	3 HDFC Life Insurance Co. Ltd.	18	0.01
1 Bluspring Enterprises Ltd.	2	-	1 Hero MotoCorp Ltd.	26	0.01
1 Bombay Burmah Trading Co.	19	0.01	12 HFCL Ltd.	9	0.01
2 Brigade Enterprises Ltd.	15	0.01	1 Hindustan Unilever Ltd.	23	0.01
- Britannia Industries Ltd.	19	0.01	9 ICICI Bank Ltd.	112	0.07
1 BSE Ltd.	25	0.01	4 ICICI Bank Ltd., ADR	91	0.05
2 Can Fin Homes Ltd.	17	0.01	1 ICICI Lombard General Insurance Co. Ltd.	21	0.01
1 Carborundum Universal Ltd.	9	0.01	35 IDFC First Bank Ltd.	21	0.01
5 Castrol India Ltd.	10	0.01	4 IIFL Finance Ltd.	14	0.01
2 Central Depository Services India Ltd.	21	0.01	- IndiaMart InterMesh Ltd.	9	0.01
2 CG Power & Industrial Solutions Ltd.	13	0.01	3 Indian Bank	16	0.01
3 Chambal Fertilisers & Chemicals Ltd.	15	0.01	5 Indian Energy Exchange Ltd.	9	0.01
- Cholamandalam Financial Holdings Ltd.	7	-	4 Indian Railway Catering & Tourism Corp. Ltd.	28	0.02
3 Cholamandalam Investment & Finance Co. Ltd.	42	0.02	6 Indian Railway Finance Corp. Ltd.	7	-
2 CIE Automotive India Ltd.	6	-	2 Indigo Paints Ltd.	14	0.01
2 CMS Info Systems Ltd.	8	-	- IndusInd Bank Ltd.	3	-
- Coforge Ltd.	17	0.01	2 Info Edge India Ltd.	19	0.01
1 Colgate-Palmolive India Ltd.	9	-	8 Infosys Ltd.	106	0.06
- Computer Age Management Services Ltd.	7	-	2 Infosys Ltd., ADR	31	0.02
1 Container Corp. of India Ltd.	6	-	3 Intellect Design Arena Ltd.	27	0.02
- Coromandel International Ltd.	8	-	8 IRCON International Ltd.	13	0.01
1 CreditAccess Grameen Ltd.	9	0.01	1 JB Chemicals & Pharmaceuticals Ltd.	9	0.01
8 Crompton Greaves Consumer Electricals Ltd.	24	0.01	3 Jindal Saw Ltd.	8	-
1 Cummins India Ltd.	14	0.01	3 Jindal Stainless Ltd.	18	0.01
1 Cyient Ltd.	14	0.01	4 Jio Financial Services Ltd.	10	0.01
1 Dabur India Ltd.	3	-	6 JM Financial Ltd.	7	-
- Deepak Nitrite Ltd.	4	-	1 Kalpataru Projects International Ltd.	13	0.01
4 Delhivery Ltd.	14	0.01	2 Kalyan Jewellers India Ltd.	8	-
13 Devyani International Ltd.	19	0.01	- KEI Industries Ltd.	14	0.01
1 Digitide Solutions Ltd.	2	-	3 KNR Constructions Ltd.	6	-
- Dixon Technologies India Ltd.	29	0.02	1 Kotak Mahindra Bank Ltd.	11	0.01
1 Dr. Lal PathLabs Ltd.	11	0.01	1 KPIT Technologies Ltd.	9	0.01
1 Dr. Reddy's Laboratories Ltd.	9	0.01	2 Krishna Institute of Medical Sciences Ltd.	13	0.01
1 Dr. Reddy's Laboratories Ltd., ADR	16	0.01	3 LIC Housing Finance Ltd.	13	0.01
- eClerx Services Ltd.	12	0.01	2 LT Foods Ltd.	9	0.01
- Eicher Motors Ltd.	7	-	1 Lupin Ltd.	21	0.01
1 EID Parry India Ltd.	9	0.01	1 Mahindra & Mahindra Financial Services Ltd.	3	-
4 Elgi Equipments Ltd.	17	0.01	2 Mahindra & Mahindra Ltd.	63	0.04
1 Emami Ltd.	5	-	7 Manappuram Finance Ltd.	15	0.01
8 Embassy Developments Ltd.	8	-	2 Marico Ltd.	11	0.01
4 Engineers India Ltd.	9	0.01	- Maruti Suzuki India Ltd.	18	0.01
- Escorts Kubota Ltd.	5	-	2 Max Financial Services Ltd.	22	0.01
5 Eternal Ltd.	11	0.01	1 Medplus Health Services Ltd.	7	-
7 Federal Bank Ltd.	12	0.01	- Metropolis Healthcare Ltd.	6	-
- Fine Organic Industries Ltd.	10	0.01	32 Motherson Sumi Wiring India Ltd.	16	0.01
1 Finolex Cables Ltd.	9	0.01	1 Mphasis Ltd.	10	0.01
3 Firstsource Solutions Ltd.	8	-	- Muthoot Finance Ltd.	7	-
1 Fortis Healthcare Ltd.	9	0.01	1 Narayana Hrudayalaya Ltd.	17	0.01
10 Gateway Distriparks Ltd.	6	-	1 Oberoi Realty Ltd.	12	0.01
2 Glenmark Pharmaceuticals Ltd.	24	0.01	1 One 97 Communications Ltd.	9	0.01
17 GMR Airports Ltd.	13	0.01	- Onesource Specialty Pharma Ltd.	7	-
1 Godrej Consumer Products Ltd.	9	0.01	- Persistent Systems Ltd.	18	0.01
- Godrej Properties Ltd.	7	-	1 Phoenix Mills Ltd.	17	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.94% (continued)			India - 1.94% (continued)		
1 PI Industries Ltd.	17	0.01	4 Wipro Ltd.	10	0.01
- Pidilite Industries Ltd.	9	0.01	77 Yes Bank Ltd.	14	0.01
1 Piramal Enterprises Ltd.	8	-	4 Zee Entertainment Enterprises Ltd.	4	-
7 Piramal Pharma Ltd.	12	0.01	2 Zensar Technologies Ltd.	12	0.01
1 PNB Housing Finance Ltd.	12	0.01	1 Zydus Lifesciences Ltd.	6	-
- Polycab India Ltd.	17	0.01	1 Zydus Wellness Ltd.	11	0.01
2 Polyplex Corp. Ltd.	17	0.01		3,332	1.94
2 Poonawalla Fincorp Ltd.	7	-	Indonesia - 0.04%		
7 Power Finance Corp. Ltd.	24	0.01	198 BFI Finance Indonesia Tbk. PT	8	0.01
5 Power Grid Corp. of India Ltd.	12	0.01	309 Bukalapak.com Tbk. PT	2	-
3 Praj Industries Ltd.	14	0.01	178 Elang Mahkota Teknologi Tbk. PT	4	-
1 Prestige Estates Projects Ltd.	9	0.01	146 Erajaya Swasembada Tbk. PT	4	-
- Procter & Gamble Health Ltd.	12	0.01	157 Kalbe Farma Tbk. PT	11	0.01
1 Qness Corp. Ltd.	3	-	115 Medikaloka Hermina Tbk. PT	8	0.01
1 Rajesh Exports Ltd.	2	-	101 Mitra Adiperkasa Tbk. PT	6	-
2 Ramkrishna Forgings Ltd.	12	0.01	414 Sarana Menara Nusantara Tbk. PT	11	0.01
2 Rategain Travel Technologies Ltd.	9	0.01	52 Sumber Alfaria Trijaya Tbk. PT	6	-
- Ratnamani Metals & Tubes Ltd.	8	-	13 Tower Bersama Infrastructure Tbk. PT	1	-
6 RBL Bank Ltd.	11	0.01	35 Unilever Indonesia Tbk. PT	3	-
8 REC Ltd.	29	0.02		64	0.04
5 Redington Ltd.	12	0.01	Ireland - 0.15%		
1 Route Mobile Ltd.	7	-	13 AIB Group PLC	77	0.04
1 Safari Industries India Ltd.	20	0.01	6 Bank of Ireland Group PLC	60	0.03
6 Sammaan Capital Ltd.	6	-	13 Cairn Homes PLC	23	0.01
8 Samvardhana Motherson International Ltd.	10	0.01	1 FBD Holdings PLC	9	0.01
2 SBI Cards & Payment Services Ltd.	18	0.01	1 Glanbia PLC	13	0.01
3 SBI Life Insurance Co. Ltd.	42	0.02	8 Glenveagh Properties PLC	13	0.01
- Schaeffler India Ltd.	10	0.01	- Kerry Group PLC	12	0.01
3 Shriram Finance Ltd.	16	0.01	1 Kingspan Group PLC	50	0.03
- SKF India Ltd.	7	-		257	0.15
1 Sona Blw Precision Forgings Ltd.	6	-	Israel - 0.31%		
2 Sonata Software Ltd.	6	-	1 Airport City Ltd.	9	0.01
- SRF Ltd.	9	-	4 Aura Investments Ltd.	13	0.01
1 Strides Pharma Science Ltd.	6	-	2 Bank Hapoalim BM	22	0.01
1 Sun Pharmaceutical Industries Ltd.	10	0.01	3 Bank Leumi Le-Israel BM	38	0.02
- Sundaram Finance Ltd.	17	0.01	1 Cial Insurance Enterprises Holdings Ltd.	18	0.01
- Supreme Industries Ltd.	12	0.01	- Danel Adir Yeoshua Ltd.	12	0.01
1 Supreme Petrochem Ltd.	4	-	- Delta Galil Ltd.	9	0.01
84 Suzlon Energy Ltd.	52	0.03	3 Doral Group Renewable Energy Resources Ltd.	10	0.01
1 Syngene International Ltd.	8	-	1 Electra Consumer Products 1970 Ltd.	23	0.01
2 Tanla Platforms Ltd.	8	-	1 Energix-Renewable Energies Ltd.	3	-
1 Tata Communications Ltd.	15	0.01	1 Enlight Renewable Energy Ltd. (US listing)	14	0.01
2 Tata Consultancy Services Ltd.	54	0.03	- First International Bank of Israel Ltd.	20	0.01
1 Tata Consumer Products Ltd.	9	-	- Formula Systems 1985 Ltd.	12	0.01
- Tata Elxsi Ltd.	14	0.01	- Fox Wizel Ltd.	18	0.01
7 Tata Motors Ltd.	40	0.02	- Hilan Ltd.	7	-
3 Tech Mahindra Ltd.	35	0.02	1 ICL Group Ltd.	7	-
9 Time Technoplast Ltd.	28	0.02	- IDI Insurance Co. Ltd.	17	0.01
- Timken India Ltd.	7	-	5 Inrom Construction Industries Ltd.	17	0.01
- Titan Co. Ltd.	12	0.01	5 Isracard Ltd.	17	0.01
1 Torrent Pharmaceuticals Ltd.	14	0.01	3 Israel Canada TR Ltd.	6	-
- Trent Ltd.	19	0.01	- M Yochananof & Sons Ltd.	13	0.01
3 Triveni Turbine Ltd.	13	0.01	1 Matrix IT Ltd.	21	0.01
- Tube Investments of India Ltd.	3	-	1 Mega Or Holdings Ltd.	18	0.01
1 TVS Motor Co. Ltd.	15	0.01	2 Next Vision Stabilized Systems Ltd.	32	0.02
1 UNO Minda Ltd.	12	0.01	- Nice Ltd., ADR	5	-
- UPL Ltd.	1	-	1 One Software Technologies Ltd.	20	0.01
5 UPL Ltd. (Domestic)	24	0.01	1 OY Nofar Energy Ltd.	18	0.01
1 VA Tech Wabag Ltd.	7	-	4 Partner Communications Co. Ltd.	20	0.01
127 Vodafone Idea Ltd.	8	-	- Perion Network Ltd.	2	-
2 Voltas Ltd.	18	0.01	1 Phoenix Financial Ltd.	17	0.01
2 Welspun Corp. Ltd.	14	0.01			

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Israel - 0.31% (continued)			Japan - 5.20% (continued)		
- Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	10	0.01	1 Advantest Corp.	30	0.02
1 Retailors Ltd.	7	-	2 Aeon Co. Ltd.	37	0.02
2 Shufersal Ltd.	15	0.01	1 AEON Financial Service Co. Ltd.	7	-
1 Stratasys Ltd.	5	-	- Aica Kogyo Co. Ltd.	7	-
2 Summit Real Estate Holdings Ltd.	19	0.01	- Ain Holdings, Inc.	9	0.01
1 Teva Pharmaceutical Industries Ltd., ADR	15	0.01	1 Air Water, Inc.	8	-
- YH Dimri Construction & Development Ltd.	10	0.01	2 Aisin Corp.	20	0.01
	539	0.31	1 Alfresa Holdings Corp.	8	-
			1 Alps Alpine Co. Ltd.	8	-
Italy - 0.74%			3 Amada Co. Ltd.	24	0.01
6 A2A SpA	11	0.01	1 Amano Corp.	11	0.01
1 ACEA SpA	25	0.01	1 Amvis Holdings, Inc.	1	-
2 Amplifon SpA	26	0.02	1 Anycolor, Inc.	26	0.02
10 Arnoldo Mondadori Editore SpA	17	0.01	1 Aoyama Zaisan Networks Co. Ltd.	12	0.01
1 Azimut Holding SpA	11	0.01	1 Aozora Bank Ltd.	6	-
1 Banca Generali SpA	24	0.01	1 Arata Corp.	19	0.01
1 Banca IFIS SpA	13	0.01	- Arcs Co. Ltd.	4	-
1 Banca Mediolanum SpA	14	0.01	1 ARE Holdings, Inc.	10	0.01
2 Banca Popolare di Sondrio SpA	19	0.01	- Artience Co. Ltd.	5	-
3 Banco BPM SpA	28	0.02	1 As One Corp.	7	-
1 BFF Bank SpA	9	0.01	8 Asahi Kasei Corp.	44	0.03
6 BPER Banca SpA	40	0.02	2 Asics Corp.	29	0.02
- Brunello Cucinelli SpA	20	0.01	1 ASKUL Corp.	6	-
5 Enav SpA	19	0.01	2 Astellas Pharma, Inc.	12	0.01
1 ERG SpA	14	0.01	2 Autobacs Seven Co. Ltd.	14	0.01
- Ferrari NV (US listing)	44	0.03	2 Azbil Corp.	10	0.01
4 FincoBank Banca Finco SpA	71	0.04	1 AZ-COM MARUWA Holdings, Inc.	4	-
1 Intercos SpA	17	0.01	2 Bandai Namco Holdings, Inc.	38	0.02
1 Interpump Group SpA	20	0.01	1 BayCurrent, Inc.	32	0.02
24 Intesa Sanpaolo SpA	99	0.06	- Belc Co. Ltd.	7	-
9 Iren SpA	20	0.01	3 Bell System24 Holdings, Inc.	17	0.01
1 Italmobiliare SpA	21	0.01	1 Bic Camera, Inc.	5	-
1 Iveco Group NV	19	0.01	1 BIPROGY, Inc.	21	0.01
2 Maire SpA	23	0.01	1 Brother Industries Ltd.	9	0.01
2 MARR SpA	17	0.01	- Canon Marketing Japan, Inc.	11	0.01
4 Mediobanca Banca di Credito Finanziario SpA	67	0.04	- Canon, Inc.	11	0.01
4 MFE-MediaForEurope NV, Class A	10	0.01	1 Capcom Co. Ltd.	13	0.01
2 Moncler SpA	77	0.04	2 Casio Computer Co. Ltd.	12	0.01
4 Nexi SpA	19	0.01	- Central Japan Railway Co.	8	-
4 OVS SpA	12	0.01	2 Change Holdings, Inc.	11	0.01
1 Prysmian SpA	28	0.02	2 Chiba Bank Ltd.	17	0.01
1 Recordati Industria Chimica e Farmaceutica SpA	29	0.02	1 Chudenko Corp.	10	0.01
- Reply SpA	27	0.02	1 Chugai Pharmaceutical Co. Ltd.	31	0.02
18 Saipem SpA	34	0.02	2 Citizen Watch Co. Ltd.	8	-
- Salvatore Ferragamo SpA	2	-	1 Coca-Cola Bottlers Japan Holdings, Inc.	11	0.01
- Sanlorenzo SpA	6	-	1 COMSYS Holdings Corp.	9	0.01
- Sesa SpA	5	-	2 Concordia Financial Group Ltd.	10	0.01
- SOL SpA	15	0.01	1 Cosmos Pharmaceutical Corp.	27	0.02
7 Stellantis NV (US listing)	49	0.03	1 Create SD Holdings Co. Ltd.	11	0.01
2 Tamburi Investment Partners SpA	15	0.01	1 Creek & River Co. Ltd.	5	-
2 Technogym SpA	20	0.01	1 CyberAgent, Inc.	9	0.01
76 Telecom Italia SpA (voting rights)	24	0.01	1 Cybozu, Inc.	10	0.01
1 Tenaris SA	8	-	1 Dai Nippon Printing Co. Ltd.	9	0.01
1 Tenaris SA, ADR	18	0.01	1 Daido Steel Co. Ltd.	8	-
2 UniCredit SpA	107	0.06	1 Daifuku Co. Ltd.	12	0.01
2 Unipol Assicurazioni SpA	29	0.02	6 Dai-ichi Life Holdings, Inc.	37	0.02
8 Webuild SpA (voting rights)	24	0.01	1 Daiichi Sankyo Co. Ltd.	22	0.01
	1,266	0.74	- Daikin Industries Ltd.	34	0.02
Japan - 5.20%			1 Daikokutenbussan Co. Ltd.	24	0.01
1 ABC-Mart, Inc.	9	0.01	- Daito Trust Construction Co. Ltd.	25	0.01
1 Adastria Co. Ltd.	17	0.01	3 Daiwa House Industry Co. Ltd.	65	0.04
1 ADEKA Corp.	8	-	3 Daiwa Securities Group, Inc.	16	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.20% (continued)			Japan - 5.20% (continued)		
1 Daiwabo Holdings Co. Ltd.	16	0.01	- Hoshizaki Corp.	8	-
1 DCM Holdings Co. Ltd.	9	0.01	2 Hosiden Corp.	18	0.01
3 Denso Corp.	27	0.02	1 House Foods Group, Inc.	7	-
2 Dentsu Group, Inc.	37	0.02	2 Hulic Co. Ltd.	18	0.01
- Dentsu Soken, Inc.	14	0.01	- Idec Corp.	5	-
1 Dexerials Corp.	16	0.01	3 IDOM, Inc.	15	0.01
1 DIC Corp.	9	0.01	- Iida Group Holdings Co. Ltd.	5	-
- Dip Corp.	5	-	- Inaba Denki Sangyo Co. Ltd.	6	-
- Disco Corp.	17	0.01	1 Inabata & Co. Ltd.	16	0.01
2 DMG Mori Co. Ltd.	32	0.02	12 Infomart Corp.	26	0.02
- Dowa Holdings Co. Ltd.	9	0.01	1 INFRONEER Holdings, Inc.	8	-
1 East Japan Railway Co.	9	0.01	1 Internet Initiative Japan, Inc.	7	-
2 Ebara Corp.	24	0.01	2 Isetan Mitsukoshi Holdings Ltd.	18	0.01
1 EDION Corp.	10	0.01	3 Isuzu Motors Ltd.	27	0.02
1 Eisai Co. Ltd.	21	0.01	1 Ito En Ltd.	23	0.01
1 EXEO Group, Inc.	11	0.01	1 Izumi Co. Ltd.	19	0.01
- Ezaki Glico Co. Ltd.	10	0.01	1 J Front Retailing Co. Ltd.	11	0.01
- FANUC Corp.	6	-	1 JAFCO Group Co. Ltd.	10	0.01
- Fast Retailing Co. Ltd.	49	0.03	1 Japan Airport Terminal Co. Ltd.	14	0.01
1 Ferrotec Holdings Corp.	16	0.01	1 Japan Aviation Electronics Industry Ltd.	8	0.01
1 Financial Partners Group Co. Ltd.	7	-	1 Japan Elevator Service Holdings Co. Ltd.	11	0.01
- Food & Life Cos. Ltd.	13	0.01	2 Japan Exchange Group, Inc.	20	0.01
- FP Corp.	8	-	2 Japan Lifeline Co. Ltd.	13	0.01
1 Fuji Corp. (Aichi)	18	0.01	1 Japan Material Co. Ltd.	5	-
1 Fuji Electric Co. Ltd.	20	0.01	2 Japan Post Bank Co. Ltd.	15	0.01
1 Fuji Seal International, Inc.	12	0.01	1 Japan Post Insurance Co. Ltd.	11	0.01
1 FUJIFILM Holdings Corp.	13	0.01	2 Japan Securities Finance Co. Ltd.	17	0.01
1 Fujikura Ltd.	21	0.01	- JCU Corp.	7	-
1 Fujimi, Inc.	6	-	- Jeol Ltd.	6	-
2 Fujitsu Ltd.	29	0.02	4 JGC Holdings Corp.	23	0.01
1 Fukuda Denshi Co. Ltd.	20	0.01	2 JTEKT Corp.	9	0.01
1 FULLCAST Holdings Co. Ltd.	6	-	- Justsystems Corp.	7	-
1 Funai Soken Holdings, Inc.	9	0.01	1 JVCKenwood Corp.	9	0.01
1 Furukawa Electric Co. Ltd.	25	0.01	1 Kadokawa Corp.	9	0.01
1 Fuso Chemical Co. Ltd.	16	0.01	1 Kaga Electronics Co. Ltd.	8	-
1 Future Corp.	15	0.01	1 Kajima Corp.	13	0.01
1 Fuyo General Lease Co. Ltd.	12	0.01	1 Kakaku.com, Inc.	9	0.01
1 Geo Holdings Corp.	8	-	1 Kamigumi Co. Ltd.	10	0.01
1 Glory Ltd.	8	-	4 Kanadevia Corp.	18	0.01
1 GMO internet group, Inc.	14	0.01	1 Kandenko Co. Ltd.	23	0.01
- GMO Payment Gateway, Inc.	9	0.01	- Kaneka Corp.	8	-
1 Goldcrest Co. Ltd.	20	0.01	1 Kanematsu Corp.	20	0.01
- Goldwin, Inc.	8	-	2 Kansai Paint Co. Ltd.	25	0.01
3 GREE Holdings, Inc.	9	0.01	1 Katitas Co. Ltd.	17	0.01
1 GS Yuasa Corp.	8	-	- Kawasaki Heavy Industries Ltd.	26	0.02
2 Gunma Bank Ltd.	12	0.01	5 KDDI Corp.	59	0.03
- H.U. Group Holdings, Inc.	8	-	- KeePer Technical Laboratory Co. Ltd.	6	-
1 H2O Retailing Corp.	12	0.01	- Keihan Holdings Co. Ltd.	6	-
3 Hakuodo DY Holdings, Inc.	16	0.01	1 Keikyu Corp.	8	-
1 Hamamatsu Photonics KK	10	0.01	- Keio Corp.	5	-
1 Hankyu Hanshin Holdings, Inc.	18	0.01	1 Kewpie Corp.	10	0.01
- Hanwa Co. Ltd.	11	0.01	- Keyence Corp.	31	0.02
2 Haseko Corp.	19	0.01	1 KH Neochem Co. Ltd.	8	-
- Hikari Tsushin, Inc.	20	0.01	1 Kikkoman Corp.	7	-
1 Hirata Corp.	9	0.01	1 Kinden Corp.	22	0.01
- Hirose Electric Co. Ltd.	9	0.01	1 Kintetsu Group Holdings Co. Ltd.	16	0.01
- Hisamitsu Pharmaceutical Co., Inc.	8	-	1 Kissei Pharmaceutical Co. Ltd.	20	0.01
1 Hitachi Construction Machinery Co. Ltd.	32	0.02	- Kobayashi Pharmaceutical Co. Ltd.	5	-
8 Hitachi Ltd.	163	0.10	- Kohnan Shoji Co. Ltd.	8	-
6 Honda Motor Co. Ltd.	47	0.03	2 Koito Manufacturing Co. Ltd.	23	0.01
- Honda Motor Co. Ltd., ADR	8	-	- Kokuyo Co. Ltd.	3	-
- Horiba Ltd.	11	0.01	3 Komatsu Ltd.	70	0.04

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.20% (continued)			Japan - 5.20% (continued)		
1 KOMEDA Holdings Co. Ltd.	15	0.01	- MIXI, Inc.	9	0.01
1 Komeri Co. Ltd.	7	-	2 Mizuho Financial Group, Inc.	47	0.03
3 Konica Minolta, Inc.	7	-	2 Mizuho Leasing Co. Ltd.	11	0.01
1 Kose Corp.	18	0.01	- Mochida Pharmaceutical Co. Ltd.	8	-
1 Kotobuki Spirits Co. Ltd.	13	0.01	1 Modec, Inc.	13	0.01
2 K's Holdings Corp.	16	0.01	1 MonotaRO Co. Ltd.	12	0.01
2 Kubota Corp.	20	0.01	1 Morinaga & Co. Ltd.	7	-
1 Kumagai Gumi Co. Ltd.	11	0.01	1 Morinaga Milk Industry Co. Ltd.	10	0.01
3 Kumiai Chemical Industry Co. Ltd.	12	0.01	4 MS&AD Insurance Group Holdings, Inc.	80	0.05
1 Kureha Corp.	10	0.01	1 Nabtesco Corp.	6	-
1 Kurita Water Industries Ltd.	22	0.01	1 Nagase & Co. Ltd.	10	0.01
1 Kusuri No. Aoki Holdings Co. Ltd.	11	0.01	1 Nagoya Railroad Co. Ltd.	8	-
3 Kyocera Corp.	23	0.01	1 Nakanishi, Inc.	5	-
1 Kyowa Kirin Co. Ltd.	17	0.01	1 Nankai Electric Railway Co. Ltd.	6	-
- Kyudenko Corp.	11	0.01	1 NEC Corp.	29	0.02
- Lasertec Corp.	22	0.01	- Nexon Co. Ltd.	7	-
4 Leoplace21 Corp.	13	0.01	1 Nextage Co. Ltd.	4	-
1 Life Corp.	15	0.01	2 NGK Insulators Ltd.	18	0.01
1 Lintec Corp.	10	0.01	1 NHK Spring Co. Ltd.	6	-
1 Lion Corp.	11	0.01	1 NIDEC Corp.	12	0.01
1 Lixil Corp.	7	-	- Nifco, Inc.	7	-
4 LY Corp.	10	0.01	6 Nihon M&A Center Holdings, Inc.	22	0.01
2 M3, Inc.	18	0.01	3 Nihon Parkerizing Co. Ltd.	17	0.01
1 Mabuchi Motor Co. Ltd.	17	0.01	1 Nikon Corp.	7	-
3 Macnica Holdings, Inc.	30	0.02	1 Nintendo Co. Ltd.	73	0.04
- Makino Milling Machine Co. Ltd.	17	0.01	2 Nippon Express Holdings, Inc.	29	0.02
1 Makita Corp.	23	0.01	1 Nippon Kayaku Co. Ltd.	7	-
2 Mani, Inc.	10	0.01	2 Nippon Light Metal Holdings Co. Ltd.	18	0.01
1 Maruha Nichiro Corp.	19	0.01	5 Nippon Paint Holdings Co. Ltd.	27	0.02
1 Maruichi Steel Tube Ltd.	9	0.01	1 Nippon Shinyaku Co. Ltd.	20	0.01
2 Matsui Securities Co. Ltd.	6	-	1 Nippon Shokubai Co. Ltd.	10	0.01
2 MatsukiyoCocokara & Co.	24	0.01	- Nippon Soda Co. Ltd.	6	-
6 Mazda Motor Corp.	28	0.02	29 Nippon Telegraph & Telephone Corp.	24	0.01
1 MCJ Co. Ltd.	8	-	1 Nippon Television Holdings, Inc.	22	0.01
1 MEC Co. Ltd.	8	-	- Nishimatsu Construction Co. Ltd.	10	0.01
2 Medipal Holdings Corp.	22	0.01	1 Nishi-Nippon Railroad Co. Ltd.	7	-
1 Meidensha Corp.	16	0.01	1 Nissan Chemical Corp.	20	0.01
- MEIJI Holdings Co. Ltd.	8	-	6 Nissan Motor Co. Ltd.	11	0.01
1 MEITEC Group Holdings, Inc.	10	0.01	1 Nisshin Seifun Group, Inc.	9	0.01
1 Menicon Co. Ltd.	3	-	4 Nisshinbo Holdings, Inc.	20	0.01
1 Mercari, Inc.	11	0.01	2 Nissui Corp.	10	0.01
1 Micronics Japan Co. Ltd.	9	0.01	1 Niterra Co. Ltd.	36	0.02
- Milbon Co. Ltd.	4	-	- Nitori Holdings Co. Ltd.	7	-
1 Minebea Mitsumi, Inc.	15	0.01	3 Nitto Denko Corp.	40	0.02
1 Mirait One Corp.	10	0.01	1 Nitto Kogyo Corp.	9	0.01
5 Mirarth Holdings, Inc.	9	0.01	1 Nojima Corp.	16	0.01
1 MISUMI Group, Inc.	9	0.01	2 Nomura Holdings, Inc.	11	0.01
3 Mitsubishi Chemical Group Corp.	13	0.01	3 Nomura Holdings, Inc., ADR	12	0.01
2 Mitsubishi Electric Corp.	31	0.02	2 Nomura Real Estate Holdings, Inc.	11	0.01
1 Mitsubishi Estate Co. Ltd.	13	0.01	1 Nomura Research Institute Ltd.	23	0.01
1 Mitsubishi Gas Chemical Co., Inc.	8	-	1 Noritsu Koki Co. Ltd.	16	0.01
5 Mitsubishi HC Capital, Inc.	27	0.02	1 Noritz Corp.	8	-
2 Mitsubishi Heavy Industries Ltd.	41	0.02	- NS Solutions Corp.	8	-
4 Mitsubishi Logistics Corp.	24	0.01	1 NSD Co. Ltd.	11	0.01
8 Mitsubishi Motors Corp.	17	0.01	2 NSK Ltd.	6	-
6 Mitsubishi UFJ Financial Group, Inc.	63	0.04	10 NTN Corp.	11	0.01
1 Mitsui Chemicals, Inc.	24	0.01	1 NTT Data Group Corp.	16	0.01
2 Mitsui E&S Co. Ltd.	25	0.01	1 Obic Co. Ltd.	14	0.01
1 Mitsui Fudosan Co. Ltd.	11	0.01	1 Odakyu Electric Railway Co. Ltd.	7	-
- Mitsui Mining & Smelting Co. Ltd.	13	0.01	1 Okamura Corp.	9	0.01
1 Mitsui-Soko Holdings Co. Ltd.	29	0.02	1 Okinawa Cellular Telephone Co.	15	0.01
- Miura Co. Ltd.	5	-	1 OKUMA Corp.	15	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.20% (continued)			Japan - 5.20% (continued)		
1 Okumura Corp.	18	0.01	1 Shikoku Kasei Holdings Corp.	12	0.01
2 Olympus Corp.	22	0.01	1 Shimadzu Corp.	14	0.01
- Omron Corp.	4	-	- Shimamura Co. Ltd.	10	0.01
2 Ono Pharmaceutical Co. Ltd.	15	0.01	- Shimano, Inc.	11	0.01
1 Open House Group Co. Ltd.	35	0.02	2 Shimizu Corp.	15	0.01
1 Open Up Group, Inc.	7	-	3 Shin-Etsu Chemical Co. Ltd.	69	0.04
- Organo Corp.	12	0.01	1 Shionogi & Co. Ltd.	11	0.01
1 Oriental Land Co. Ltd.	12	0.01	1 Ship Healthcare Holdings, Inc.	6	-
1 Otsuka Corp.	9	0.01	2 Shiseido Co. Ltd.	23	0.01
1 Otsuka Holdings Co. Ltd.	30	0.02	1 Shizuoka Financial Group, Inc.	12	0.01
1 PAL GROUP Holdings Co. Ltd.	11	0.01	- SHO-BOND Holdings Co. Ltd.	13	0.01
- PALTAC Corp.	6	-	1 Shoei Co. Ltd.	5	-
1 Pan Pacific International Holdings Corp.	22	0.01	3 SKY Perfect JSAT Holdings, Inc.	17	0.01
4 Panasonic Holdings Corp.	33	0.02	- SMC Corp.	28	0.02
1 Paramount Bed Holdings Co. Ltd.	12	0.01	- SMS Co. Ltd.	4	-
1 Park24 Co. Ltd.	7	-	1 Socionext, Inc.	14	0.01
2 Pasona Group, Inc.	20	0.01	62 SoftBank Corp.	70	0.04
5 Penta-Ocean Construction Co. Ltd.	23	0.01	3 SoftBank Group Corp.	132	0.08
- PeptiDream, Inc.	3	-	2 Sohgo Security Services Co. Ltd.	10	0.01
22 Persol Holdings Co. Ltd.	31	0.02	2 Somo Holdings, Inc.	43	0.03
1 Pigeon Corp.	7	-	12 Sony Group Corp.	246	0.14
- PILLAR Corp.	8	-	1 Sotetsu Holdings, Inc.	7	-
- Pilot Corp.	6	-	- Starts Corp., Inc.	11	0.01
2 Prestige International, Inc.	7	-	4 Subaru Corp.	50	0.03
1 Raito Kogyo Co. Ltd.	10	0.01	1 Sugi Holdings Co. Ltd.	21	0.01
1 Rakus Co. Ltd.	14	0.01	1 Sumitomo Bakelite Co. Ltd.	12	0.01
1 Rakuten Bank Ltd.	31	0.02	13 Sumitomo Chemical Co. Ltd.	24	0.01
4 Rakuten Group, Inc.	17	0.01	1 Sumitomo Electric Industries Ltd.	12	0.01
3 Recruit Holdings Co. Ltd.	137	0.08	1 Sumitomo Forestry Co. Ltd.	17	0.01
1 Relo Group, Inc.	6	-	2 Sumitomo Heavy Industries Ltd.	25	0.01
2 Rengo Co. Ltd.	6	-	2 Sumitomo Metal Mining Co. Ltd.	30	0.02
1 RENOVA, Inc.	2	-	3 Sumitomo Mitsui Financial Group, Inc.	59	0.03
3 Resona Holdings, Inc.	19	0.01	2 Sumitomo Mitsui Trust Group, Inc.	32	0.02
1 Resonac Holdings Corp.	11	0.01	2 Sumitomo Realty & Development Co. Ltd.	51	0.03
1 Ricoh Co. Ltd.	10	0.01	1 Sumitomo Warehouse Co. Ltd.	11	0.01
1 Ricoh Leasing Co. Ltd.	19	0.01	2 Sun Frontier Fudousan Co. Ltd.	19	0.01
1 Rinnai Corp.	19	0.01	- Sundrug Co. Ltd.	7	-
- Rorze Corp.	4	-	- Suntory Beverage & Food Ltd.	7	-
1 Ryohin Keikaku Co. Ltd.	28	0.02	- Suzuken Co. Ltd.	11	0.01
1 Ryoyo Ryosan Holdings, Inc.	9	0.01	3 Suzuki Motor Corp.	32	0.02
- Sangetsu Corp.	6	-	- SWCC Corp.	11	0.01
- Sanken Electric Co. Ltd.	15	0.01	2 Sysmex Corp.	24	0.01
- Sankyu, Inc.	11	0.01	4 Systema Corp.	9	0.01
1 Sanrio Co. Ltd.	20	0.01	- T Hasegawa Co. Ltd.	4	-
2 Santen Pharmaceutical Co. Ltd.	17	0.01	2 T&D Holdings, Inc.	36	0.02
1 Sanwa Holdings Corp.	23	0.01	1 Tadano Ltd.	7	-
1 Sawai Group Holdings Co. Ltd.	11	0.01	1 Taikisha Ltd.	8	-
- SBI Holdings, Inc.	11	0.01	- Taisei Corp.	21	0.01
- SCREEN Holdings Co. Ltd.	21	0.01	1 Taiyo Holdings Co. Ltd.	24	0.01
1 SCSK Corp.	16	0.01	- Takasago International Corp.	10	0.01
- Secom Co. Ltd.	11	0.01	- Takasago Thermal Engineering Co. Ltd.	10	0.01
1 Seiko Epson Corp.	7	-	3 Takashimaya Co. Ltd.	18	0.01
1 Sekisui Chemical Co. Ltd.	19	0.01	3 Takeda Pharmaceutical Co. Ltd.	67	0.04
3 Sekisui House Ltd.	45	0.03	- Takeuchi Manufacturing Co. Ltd.	12	0.01
1 Senko Group Holdings Co. Ltd.	10	0.01	- Tama Home Co. Ltd.	7	-
1 Seria Co. Ltd.	7	-	1 TBS Holdings, Inc.	21	0.01
5 Seven Bank Ltd.	7	-	2 TDK Corp.	20	0.01
1 SG Holdings Co. Ltd.	6	-	1 TechMatrix Corp.	7	-
1 Sharp Corp.	4	-	2 TechnoPro Holdings, Inc.	32	0.02
1 Shibaura Machine Co. Ltd.	9	0.01	1 Teijin Ltd.	6	-
- Shibaura Mechatronics Corp.	12	0.01	1 Terumo Corp.	11	0.01
1 SHIFT, Inc.	13	0.01	1 THK Co. Ltd.	12	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 5.20% (continued)			Japan - 5.20% (continued)		
- TIS, Inc.	10	0.01	2 Yellow Hat Ltd.	15	0.01
- TKC Corp.	4	-	1 Yokogawa Bridge Holdings Corp.	8	-
1 Toagosei Co. Ltd.	6	-	1 Yokogawa Electric Corp.	20	0.01
1 Tobu Railway Co. Ltd.	14	0.01	1 Yonex Co. Ltd.	15	0.01
2 Tocalo Co. Ltd.	17	0.01	1 Zenkoku Hoshio Co. Ltd.	10	0.01
2 Toda Corp.	9	0.01	1 Zeon Corp.	10	0.01
- Toho Co. Ltd.	12	0.01	1 ZOZO, Inc.	10	0.01
1 Toho Holdings Co. Ltd.	14	0.01			
1 TOKAI Holdings Corp.	5	-		8,915	5.20
- Tokai Rika Co. Ltd.	3	-	Korea, Republic of - 1.48%		
- Token Corp.	14	0.01	- Amorepacific Corp.	7	-
3 Tokio Marine Holdings, Inc.	104	0.06	1 Amorepacific Holdings Corp.	14	0.01
1 Tokyo Electron Device Ltd.	16	0.01	1 BH Co. Ltd.	3	-
1 Tokyo Electron Ltd.	70	0.04	2 BNK Financial Group, Inc.	11	0.01
1 Tokyo Ohka Kogyo Co. Ltd.	11	0.01	- Celltrion, Inc.	7	-
- Tokyo Seimitsu Co. Ltd.	16	0.01	1 Cheil Worldwide, Inc.	7	-
1 Tokyo Tatemono Co. Ltd.	20	0.01	- Chong Kun Dang Pharmaceutical Corp.	14	0.01
1 Tokyu Corp.	7	-	- CJ Corp.	10	0.01
4 Tokyu Fudosan Holdings Corp.	23	0.01	- CJ ENM Co. Ltd.	5	-
1 Tomy Co. Ltd.	13	0.01	- CJ Logistics Corp.	7	-
1 Topcon Corp.	13	0.01	- Com2uSCorp	4	-
1 TOPPAN Holdings, Inc.	18	0.01	- Cosmax, Inc.	19	0.01
4 Toray Industries, Inc.	21	0.01	- Coway Co. Ltd.	12	0.01
- Toshiba TEC Corp.	5	-	1 CS Wind Corp.	14	0.01
- TOTO Ltd.	6	-	1 Daeduck Electronics Co. Ltd.	11	0.01
1 Toyo Seikan Group Holdings Ltd.	10	0.01	3 Daewoo Engineering & Construction Co. Ltd.	7	-
1 Toyota Boshoku Corp.	13	0.01	1 DB Insurance Co. Ltd.	27	0.02
- Toyota Industries Corp.	19	0.01	- Dentium Co. Ltd.	7	-
24 Toyota Motor Corp.	341	0.20	1 DL E&C Co. Ltd.	19	0.01
- Toyota Motor Corp., ADR	20	0.01	- DL Holdings Co. Ltd.	6	-
2 Toyota Tsusho Corp.	33	0.02	1 Dongjin Semichem Co. Ltd.	6	-
1 Transaction Co. Ltd.	19	0.01	1 Dongsung Finetec Co. Ltd.	16	0.01
1 Trend Micro, Inc.	39	0.02	- Doosan Bobcat, Inc.	8	-
1 Trusco Nakayama Corp.	7	-	- Doosan Co. Ltd.	36	0.02
1 TS Tech Co. Ltd.	7	-	1 Doosan Enerbility Co. Ltd.	18	0.01
- Tsuruha Holdings, Inc.	12	0.01	1 Douzone Bizon Co. Ltd.	19	0.01
1 TV Asahi Holdings Corp.	19	0.01	- Ecopro Co. Ltd.	3	-
- UACJ Corp.	10	0.01	- Ecopro HN Co. Ltd.	3	-
1 Ulvac, Inc.	13	0.01	- E-MART, Inc.	7	-
2 U-Next Holdings Co. Ltd.	23	0.01	- F&F Co. Ltd.	4	-
2 Unicharm Corp.	12	0.01	1 Foosung Co. Ltd.	2	-
1 United Super Markets Holdings, Inc.	3	-	- GOLFZON Co. Ltd.	4	-
1 Ushio, Inc.	7	-	1 Gradient Corp.	5	-
1 USS Co. Ltd.	10	0.01	1 GS Engineering & Construction Corp.	8	0.01
1 UT Group Co. Ltd.	8	-	- GS P&L Co. Ltd.	1	-
2 Valor Holdings Co. Ltd.	20	0.01	- GS Retail Co. Ltd.	3	-
- Valqua Ltd.	6	-	- HAESUNG DS Co. Ltd.	3	-
- Visional, Inc.	9	0.01	1 Hana Financial Group, Inc.	41	0.02
1 Vital KSK Holdings, Inc.	8	-	3 Hana Micron, Inc.	15	0.01
- Wacoal Holdings Corp.	8	-	- Hanmi Pharm Co. Ltd.	18	0.01
2 Wacom Co. Ltd.	6	-	- Hanmi Semiconductor Co. Ltd.	13	0.01
1 Welcia Holdings Co. Ltd.	7	-	1 Hanon Systems	2	-
1 West Holdings Corp.	4	-	- Hansol Chemical Co. Ltd.	10	0.01
3 Yamada Holdings Co. Ltd.	6	-	11 Hanwha Life Insurance Co. Ltd.	17	0.01
1 Yamaha Corp.	5	-	1 Hanwha Solutions Corp.	8	0.01
2 Yamaha Motor Co. Ltd.	14	0.01	- Hanwha Vision Co. Ltd.	8	-
1 Yamato Holdings Co. Ltd.	6	-	- HD Hyundai Construction Equipment Co. Ltd.	10	0.01
1 Yamato Kogyo Co. Ltd.	22	0.01	2 HD Hyundai Infracore Co. Ltd.	9	0.01
1 Yamazaki Baking Co. Ltd.	20	0.01	3 HDC Holdings Co. Ltd.	29	0.02
1 Yamazen Corp.	8	-	1 HDC Hyundai Development Co-Engineering & Construction	18	0.01
- Yaoko Co. Ltd.	10	0.01	- HL Mando Co. Ltd.	5	-
1 Yaskawa Electric Corp.	10	0.01	- Hotel Shilla Co. Ltd.	5	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.48% (continued)			Korea, Republic of - 1.48% (continued)		
1 HPSPP Co. Ltd.	17	0.01	1 NEXFIN, Inc.	12	0.01
- HS Hyosung Advanced Materials Corp.	9	0.01	3 NH Investment & Securities Co. Ltd.	26	0.02
- HS Hyosung Corp.	1	-	1 NHN Corp.	5	-
- Hugel, Inc.	22	0.01	1 NICE Information Service Co. Ltd.	8	-
- HYBE Co. Ltd.	23	0.01	- NongShim Co. Ltd.	19	0.01
- Hyosung Corp.	5	-	1 OCI Holdings Co. Ltd.	17	0.01
- Hyosung TNC Corp.	4	-	- Orion Corp.	16	0.01
- Hyundai Autoever Corp.	20	0.01	- Otoki Corp.	14	0.01
- Hyundai Department Store Co. Ltd.	12	0.01	7 Pan Ocean Co. Ltd.	13	0.01
- Hyundai Engineering & Construction Co. Ltd.	11	0.01	- Park Systems Corp.	12	0.01
- Hyundai Glovis Co. Ltd.	15	0.01	1 People & Technology, Inc.	12	0.01
- Hyundai Marine & Fire Insurance Co. Ltd.	5	-	1 Posco DX Co. Ltd.	6	-
- Hyundai Mobis Co. Ltd.	28	0.02	1 PSK, Inc.	11	0.01
1 Hyundai Motor Co.	46	0.03	- S-1 Corp.	9	0.01
1 Hyundai Rotem Co. Ltd.	43	0.03	- Samsung Biologics Co. Ltd.	22	0.01
- Hyundai Steel Co.	6	-	1 Samsung C&T Corp.	33	0.02
- Hyundai Wia Corp.	2	-	1 Samsung Card Co. Ltd.	10	0.01
2 iM Financial Group Co. Ltd.	11	0.01	3 Samsung E&A Co. Ltd.	36	0.02
1 Industrial Bank of Korea	11	0.01	- Samsung Electro-Mechanics Co. Ltd.	16	0.01
1 Innocean Worldwide, Inc.	13	0.01	12 Samsung Electronics Co. Ltd.	354	0.21
2 JB Financial Group Co. Ltd.	17	0.01	- Samsung Fire & Marine Insurance Co. Ltd.	44	0.03
1 Jusung Engineering Co. Ltd.	18	0.01	3 Samsung Heavy Industries Co. Ltd.	24	0.01
- JYP Entertainment Corp.	11	0.01	- Samsung Life Insurance Co. Ltd.	11	0.01
1 Kakao Corp.	14	0.01	- Samsung SDI Co. Ltd.	17	0.01
- Kakao Games Corp.	3	-	- Samsung SDS Co. Ltd.	7	-
1 KB Financial Group, Inc.	46	0.03	1 Samsung Securities Co. Ltd.	34	0.02
- KCC Corp.	16	0.01	- Samyang Foods Co. Ltd.	36	0.02
1 KEPCO Plant Service & Engineering Co. Ltd.	18	0.01	1 SD Biosensor, Inc.	5	-
1 Kia Corp.	35	0.02	- SeAH Steel Holdings Corp.	12	0.01
- KIWOOM Securities Co. Ltd.	12	0.01	1 Seegene, Inc.	9	0.01
- Kolmar Korea Co. Ltd.	4	-	1 Seojin System Co. Ltd.	17	0.01
- Kolon Industries, Inc.	5	-	1 Shinhan Financial Group Co. Ltd.	36	0.02
1 Korea Investment Holdings Co. Ltd.	33	0.02	- Shinsegae, Inc.	6	-
- Korea Zinc Co. Ltd.	10	0.01	1 SIMMTECH Co. Ltd.	4	-
3 Korean Reinsurance Co.	13	0.01	- SK Bioscience Co. Ltd.	4	-
- Krafon, Inc.	15	0.01	1 SK Chemicals Co. Ltd.	13	0.01
- Kumho Petrochemical Co. Ltd.	17	0.01	- SK Telecom Co. Ltd.	7	-
- L&F Co. Ltd.	1	-	- SKC Co. Ltd.	6	-
2 Lake Materials Co. Ltd.	10	0.01	1 SM Entertainment Co. Ltd.	28	0.02
1 LEENO Industrial, Inc.	10	0.01	1 SOLUM Co. Ltd.	4	-
- LG Chem Ltd.	30	0.02	- Soop Co. Ltd.	11	0.01
- LG Corp.	15	0.01	- Soulbrain Co. Ltd.	5	-
1 LG Electronics, Inc.	36	0.02	- Studio Dragon Corp.	5	-
- LG Energy Solution Ltd.	1	-	1 VT Co. Ltd.	18	0.01
- LG H&H Co. Ltd.	21	0.01	3 Woori Financial Group, Inc.	31	0.02
- LG Innotek Co. Ltd.	15	0.01	- Youngone Corp.	10	0.01
3 LG Uplus Corp.	20	0.01		2,536	1.48
- Lotte Chemical Corp.	8	0.01	Kuwait - 0.07%		
1 Lotte Corp.	7	-	5 Agility Public Warehousing Co. KSCP	3	-
- LOTTE Fine Chemical Co. Ltd.	5	-	10 Boubyan Petrochemicals Co. KSCP	16	0.01
1 Lotte Rental Co. Ltd.	18	0.01	13 Gulf Bank KSCP	10	0.01
- Lotte Shopping Co. Ltd.	7	-	1 Humansoft Holding Co. KSCP	5	-
- LS Corp.	13	0.01	14 Kuwait Finance House KSCP	25	0.01
- LS Electric Co. Ltd.	18	0.01	7 National Bank of Kuwait SAKP	17	0.01
- LX Semicon Co. Ltd.	8	-	14 National Industries Group Holding SAK	8	0.01
1 Macquarie Korea Infrastructure Fund	7	-	59 Warba Bank KSCP	36	0.02
- Meritz Financial Group, Inc.	20	0.01		120	0.07
2 Mirae Asset Securities Co. Ltd.	15	0.01	Malaysia - 0.10%		
1 Misto Holdings Corp.	14	0.01	6 AMMB Holdings Bhd.	6	-
- NAVER Corp.	6	-	20 Bermaz Auto Bhd.	4	-
- NCSOFT Corp.	3	-	20 CIMB Group Holdings Bhd.	25	0.02
1 Netmarble Corp.	17	0.01	38 CTOS Digital Bhd.	6	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Malaysia - 0.10% (continued)		
11 D&O Green Technologies Bhd.	2	-
20 Dialog Group Bhd.	5	-
15 Frontken Corp. Bhd.	10	0.01
20 Kelington Group Bhd.	12	0.01
5 Malayan Banking Bhd.	9	0.01
27 Mr. DIY Group M Bhd.	7	-
32 My EG Services Bhd.	5	-
7 Petronas Chemicals Group Bhd.	4	-
9 RHB Bank Bhd.	10	0.01
15 Scientex Bhd.	9	0.01
21 Sime Darby Bhd.	6	-
72 Sime Darby Property Bhd.	18	0.01
25 Syarikat Takaful Malaysia Keluarga Bhd.	16	0.01
19 Yinson Holdings Bhd.	7	-
42 YTL Corp. Bhd.	13	0.01
	174	0.10
Mexico - 0.28%		
4 Alsea SAB de CV	8	0.01
22 America Movil SAB de CV	14	0.01
2 America Movil SAB de CV, ADR	20	0.01
10 Banco del Bajio SA	20	0.01
5 Bolsa Mexicana de Valores SAB de CV	8	0.01
1 Coca-Cola Femsa SAB de CV	9	0.01
3 Corp. Inmobiliaria Vesta SAB de CV	7	-
2 El Puerto de Liverpool SAB de CV	6	-
- Fomento Economico Mexicano SAB de CV, ADR	29	0.02
12 Genomma Lab Internacional SAB de CV	11	0.01
9 Gentera SAB de CV	13	0.01
1 Gruma SAB de CV	10	0.01
3 Grupo Aeroportuario del Centro Norte SAB de CV	32	0.02
- Grupo Aeroportuario del Pacifico SAB de CV, ADR	24	0.01
- Grupo Aeroportuario del Sureste SAB de CV, ADR	8	0.01
9 Grupo Bimbo SAB de CV	18	0.01
1 Grupo Carso SAB de CV	4	-
1 Grupo Comercial Chedraui SA de CV	4	-
5 Grupo Financiero Banorte SAB de CV	36	0.02
21 Grupo Financiero Inbursa SAB de CV	39	0.02
3 Grupo Herdez SAB de CV	6	-
10 Grupo Mexico SAB de CV	40	0.02
5 Grupo Televisa SAB	1	-
2 Industrias Penoles SAB de CV	36	0.02
6 La Comer SAB de CV	9	0.01
4 Megacable Holdings SAB de CV	7	-
4 Orbia Advance Corp. SAB de CV	2	-
2 Promotora y Operadora de Infraestructura SAB de CV	19	0.01
3 Qualitas Controladora SAB de CV	21	0.01
1 Regional SAB de CV	7	-
7 Wal-Mart de Mexico SAB de CV	17	0.01
	485	0.28
Netherlands - 1.24%		
1 Aalberts NV	24	0.01
4 ABN AMRO Bank NV	76	0.05
1 Acomo NV	23	0.01
11 Aegon Ltd. (US listing)	58	0.03
2 Akzo Nobel NV	85	0.05
- Alfen NV	1	-
5 Allfunds Group PLC	21	0.01
- AMG Critical Materials NV	4	-
- Aperam SA	7	0.01
- Arcadis NV	18	0.01
- ASM International NV	79	0.05

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Netherlands - 1.24% (continued)		
1 ASML Holding NV (US listing)	415	0.24
2 ASR Nederland NV	94	0.06
1 Basic-Fit NV	15	0.01
- BE Semiconductor Industries NV	16	0.01
1 Corbion NV	15	0.01
- CTP NV	6	-
- Flow Traders Ltd.	7	-
1 Fugro NV	8	0.01
5 Havas NV	6	-
1 IMCD NV	57	0.03
6 ING Groep NV	96	0.06
1 InPost SA	18	0.01
- JDE Peet's NV	7	-
2 Just Eat Takeaway.com NV (Netherlands listing)	25	0.02
4 Koninklijke Ahold Delhaize NV	121	0.07
3 Koninklijke BAM Groep NV	16	0.01
1 Koninklijke Heijmans NV	37	0.02
35 Koninklijke KPN NV	121	0.07
3 Koninklijke Philips NV (Netherlands listing)	48	0.03
2 Koninklijke Philips NV (US listing)	28	0.02
2 NN Group NV	107	0.06
6 PostNL NV	5	-
2 Prosus NV (Netherlands listing)	69	0.04
2 Randstad NV	57	0.03
2 SBM Offshore NV	42	0.03
1 Signify NV	19	0.01
- TKH Group NV	6	-
4 Universal Music Group NV	85	0.05
- Van Lanschot Kempen NV	9	0.01
1 Wolters Kluwer NV	172	0.10
	2,123	1.24
New Zealand - 0.08%		
2 Auckland International Airport Ltd.	7	-
5 Chorus Ltd.	19	0.01
2 Contact Energy Ltd.	9	0.01
- EBOS Group Ltd.	7	-
1 Fisher & Paykel Healthcare Corp. Ltd.	10	0.01
3 Freightways Group Ltd.	13	0.01
29 Heartland Group Holdings Ltd.	10	0.01
- Mainfreight Ltd.	8	-
6 Manawa Energy Ltd.	16	0.01
3 Meridian Energy Ltd.	6	-
4 Ryman Healthcare Ltd.	4	-
4 Skellerup Holdings Ltd.	9	0.01
4 Spark New Zealand Ltd.	4	-
2 Summerset Group Holdings Ltd.	8	0.01
	130	0.08
Norway - 0.27%		
1 AF Gruppen ASA	8	-
2 Aker Solutions ASA	5	-
- Atea ASA	4	-
- Borregaard ASA	7	-
2 Bouvet ASA	11	0.01
2 Cadeler AS	8	-
10 Cloudberry Clean Energy ASA	9	0.01
3 DNB Bank ASA	59	0.03
3 DOF Group ASA	17	0.01
3 Elmera Group ASA	7	-
3 Elopak ASA	10	0.01
2 Entra ASA	18	0.01
1 Europris ASA	8	-
9 Hexagon Composites ASA	11	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Norway - 0.27% (continued)		
1 Kid ASA	8	-
1 Kitron ASA	5	-
5 LINK Mobility Group Holding ASA	9	0.01
1 Mowi ASA	7	-
1 Nordic Semiconductor ASA	6	-
1 Norsk Hydro ASA	6	-
4 Odfjell Drilling Ltd.	19	0.01
1 Orkla ASA	12	0.01
2 Pareto Bank ASA	10	0.01
1 Protector Forsikring ASA	15	0.01
- Salmar ASA	8	-
1 Scatec ASA	9	0.01
1 Schibsted ASA, Class A	14	0.01
- Schibsted ASA, Class B	11	0.01
1 Sparebank 1 Oestlandet	9	0.01
1 SpareBank 1 Sor-Norge ASA	12	0.01
2 Sparebanken More	13	0.01
1 Sparebanken Norge	12	0.01
4 Storebrand ASA	40	0.02
1 Subsea 7 SA	11	0.01
3 TGS ASA	19	0.01
1 TOMRA Systems ASA	6	-
1 Veidekke ASA	9	0.01
- Wilh Wilhelmsen Holding ASA (voting rights)	11	0.01
	463	0.27
Peru - 0.01%		
- Credicorp Ltd.	11	0.01
	11	0.01
Philippines - 0.02%		
5 Bank of the Philippine Islands	9	-
1 GT Capital Holdings, Inc.	6	-
2 International Container Terminal Services, Inc.	14	0.01
24 Puregold Price Club, Inc.	10	0.01
10 Wilcon Depot, Inc.	1	-
	40	0.02
Poland - 0.17%		
1 Alior Bank SA	11	0.01
3 Allegro.eu SA	21	0.01
1 Asseco Poland SA	16	0.01
- Bank Handlowy w Warszawie SA	9	-
- Bank Polska Kasa Opieki SA	10	-
- Benefit Systems SA	20	0.01
- Budimex SA	11	0.01
1 CCC SA	16	0.01
- CD Projekt SA	12	0.01
3 Cyfrowy Polsat SA	10	-
8 Develia SA	12	0.01
- Dino Polska SA	12	0.01
- Dom Development SA	10	0.01
- Grupa Kety SA	14	0.01
- ING Bank Slaski SA	10	0.01
- Inter Cars SA	10	0.01
1 KGHM Polska Miedz SA	9	-
- KRUK SA	11	0.01
- LPP SA	6	-
- mBank SA	8	-
1 Powszechny Zaklad Ubezpieczen SA	16	0.01
- Text SA	2	-
2 XTB SA	37	0.02
	293	0.17

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Portugal - 0.06%		
42 Banco Comercial Portugues SA	24	0.01
1 Corticeira Amorim SGPS SA	6	-
2 EDP Renovaveis SA	15	0.01
9 EDP SA	27	0.02
3 Navigator Co. SA	9	-
5 NOS SGPS SA	15	0.01
9 Sonae SGPS SA	10	0.01
	106	0.06
Qatar - 0.09%		
14 Al Rayan Bank	6	-
12 Barwa Real Estate Co.	7	-
33 Commercial Bank PSQC	31	0.02
23 Doha Bank QPSC	11	0.01
20 Gulf International Services QSC	13	0.01
6 Mannai Corp. QSC	6	-
19 Mesaieed Petrochemical Holding Co.	5	-
64 Qatar Aluminum Manufacturing Co.	17	0.01
4 Qatar International Islamic Bank QSC	8	-
2 Qatar Islamic Bank QPSC	9	0.01
8 Qatar National Bank QPSC	29	0.02
2 Qatar Navigation QSC	6	-
30 United Development Co. QSC	6	-
20 Vodafone Qatar QSC	9	0.01
	163	0.09
Saudi Arabia - 0.29%		
2 Al Hammadi Holding	13	0.01
2 Al Rajhi Bank	42	0.02
1 Al Rajhi Co. for Co-operative Insurance	17	0.01
1 Al-Dawaa Medical Services Co.	16	0.01
3 Alinma Bank	17	0.01
2 Arab National Bank	8	-
- Arabian Contracting Services Co.	9	0.01
- Arabian Internet & Communications Services Co.	8	-
- Astra Industrial Group Co.	14	0.01
2 Bank AlBilad	8	0.01
3 Bank Al-Jazira	8	0.01
2 Banque Saudi Fransi	7	-
- Bupa Arabia for Cooperative Insurance Co.	7	-
- Catrion Catering Holding Co.	10	0.01
- Co. for Cooperative Insurance	12	0.01
- Dallah Healthcare Co.	9	0.01
6 Dar Al Arkan Real Estate Development Co.	22	0.01
- Dr. Sulaiman Al Habib Medical Services Group Co.	18	0.01
2 Emaar Economic City	5	-
1 Jamjoom Pharmaceuticals Factory Co.	15	0.01
5 Jarir Marketing Co.	13	0.01
- Leejam Sports Co. JSC	9	0.01
- Mouwasat Medical Services Co.	5	-
1 Nahdi Medical Co.	11	0.01
6 Retal Urban Development Co.	16	0.01
4 Riyadh Bank	20	0.01
1 Riyadh Cables Group Co.	16	0.01
1 Saudi Awwal Bank	7	-
1 Saudi Basic Industries Corp.	14	0.01
3 Saudi Industrial Investment Group	9	0.01
4 Saudi National Bank	29	0.02
- Saudi Research & Media Group	5	-
5 Saudi Telecom Co.	37	0.02
- Saudia Dairy & Foodstuff Co.	6	-
1 Savola Group	4	-
2 Seera Group Holding	8	-
- Theeb Rent A Car Co.	3	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 0.29% (continued)		
1 United Electronics Co.	8	-
1 United International Transportation Co.	9	0.01
	494	0.29
Singapore - 0.22%		
8 City Developments Ltd.	22	0.01
3 DBS Group Holdings Ltd.	77	0.04
1 Haw Par Corp. Ltd.	9	0.01
11 Ho Bee Land Ltd.	11	0.01
2 Hongkong Land Holdings Ltd.	9	-
4 iFAST Corp. Ltd.	13	0.01
6 Keppel Ltd.	23	0.01
29 Netlink NBN Trust	15	0.01
3 Oversea-Chinese Banking Corp. Ltd.	33	0.02
20 Seatrium Ltd.	23	0.01
18 Sheng Siong Group Ltd.	19	0.01
1 Singapore Exchange Ltd.	11	0.01
53 Singapore Post Ltd.	17	0.01
4 Singapore Technologies Engineering Ltd.	17	0.01
2 United Overseas Bank Ltd.	37	0.02
2 UOL Group Ltd.	7	-
2 Venture Corp. Ltd.	11	0.01
16 Wing Tai Holdings Ltd.	11	0.01
11 Yangzijiang Shipbuilding Holdings Ltd.	13	0.01
	378	0.22
South Africa - 0.37%		
2 Absa Group Ltd.	16	0.01
4 AECI Ltd.	17	0.01
- AngloGold Ashanti PLC (US listing)	14	0.01
3 Aspen Pharmacare Holdings Ltd.	15	0.01
2 Barloworld Ltd.	9	0.01
1 Bid Corp. Ltd.	22	0.01
1 Bidvest Group Ltd.	14	0.01
- Capitec Bank Holdings Ltd.	18	0.01
1 Clicks Group Ltd.	9	0.01
7 DataTec Ltd.	19	0.01
12 Dis-Chem Pharmacies Ltd.	17	0.01
1 Discovery Ltd.	12	0.01
2 Foschini Group Ltd.	11	0.01
2 Gold Fields Ltd., ADR	26	0.02
2 Impala Platinum Holdings Ltd.	8	-
4 Investec Ltd.	19	0.01
- Kumba Iron Ore Ltd.	5	-
4 Life Healthcare Group Holdings Ltd.	3	-
9 Momentum Group Ltd.	12	0.01
1 Motus Holdings Ltd.	3	-
1 Mr. Price Group Ltd.	12	0.01
5 MTN Group Ltd.	26	0.02
4 MultiChoice Group	21	0.01
- Naspers Ltd.	24	0.01
2 Nedbank Group Ltd.	21	0.01
2 NEPI Rockcastle NV	11	0.01
13 Netcare Ltd.	8	-
4 Ninety One Ltd.	7	-
3 Northam Platinum Holdings Ltd.	19	0.01
16 Old Mutual Ltd.	8	-
3 Omnia Holdings Ltd.	8	-
2 OUTsurance Group Ltd.	20	0.01
12 Pepkor Holdings Ltd.	14	0.01
15 Pick n Pay Stores Ltd.	17	0.01
3 Reunert Ltd.	8	0.01
4 Sanlam Ltd.	14	0.01
1 Santam Ltd.	10	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
South Africa - 0.37% (continued)		
4 Sappi Ltd.	6	-
1 Shoprite Holdings Ltd.	10	0.01
7 Sibanye Stillwater Ltd.	8	-
1 SPAR Group Ltd.	6	-
3 Standard Bank Group Ltd.	27	0.02
2 Tiger Brands Ltd.	22	0.01
3 Truworths International Ltd.	9	0.01
- Valterra Platinum Ltd.	5	-
2 Wilson Bayly Holmes-Ovcon Ltd.	16	0.01
3 Woolworths Holdings Ltd.	7	-
	633	0.37
Spain - 0.71%		
- Acciona SA	33	0.02
3 Acerinox SA	23	0.01
1 ACS Actividades de Construcción y Servicios SA	47	0.03
- Aena SME SA	13	0.01
1 Almirall SA	13	0.01
2 Amadeus IT Group SA	99	0.06
2 Atresmedia Corp. de Medios de Comunicación SA	10	0.01
7 Banco Bilbao Vizcaya Argentaria SA, ADR	78	0.05
36 Banco de Sabadell SA	85	0.05
18 Banco Santander SA	108	0.06
5 Bankinter SA	47	0.03
15 CaixaBank SA	94	0.05
1 Cellnex Telecom SA	24	0.01
- Construcciones y Auxiliar de Ferrocarriles SA	12	0.01
- Corp. ACCIONA Energías Renovables SA	5	-
2 eDreams ODIGEO SA	15	0.01
- Elecnor SA	4	-
1 Endesa SA	24	0.01
3 Faes Farma SA	10	0.01
1 Ferrovial SE	30	0.02
1 Fluidra SA	11	0.01
2 Gestamp Automoción SA	5	-
1 Grifols SA	8	-
- Grupo Catalana Occidente SA	13	0.01
4 Iberdrola SA	54	0.03
1 Indra Sistemas SA	23	0.01
2 Industria de Diseño Textil SA	84	0.05
- Laboratorios Farmaceuticos Rovi SA	11	0.01
10 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	11	0.01
14 Mapfre SA	40	0.02
2 Redeia Corp. SA	30	0.02
1 Solaria Energía y Medio Ambiente SA	4	-
2 Tecnicas Reunidas SA	26	0.01
21 Telefonica SA	83	0.05
4 Telefonica SA, ADR	16	0.01
10 Unicaja Banco SA	17	0.01
	1,210	0.71
Sweden - 1.25%		
- AAK AB	6	-
1 AcadeMedia AB	9	0.01
1 AddLife AB	11	0.01
1 Addnode Group AB	12	0.01
1 AddTech AB	32	0.02
2 AFRY AB	23	0.01
1 Alfa Laval AB	24	0.01
2 Alleima AB	13	0.01
2 Ambea AB	17	0.01
6 Arjo AB	14	0.01
2 Asmodee Group AB	16	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.25% (continued)			Sweden - 1.25% (continued)		
1 Assa Abloy AB	34	0.02	1 Modern Times Group MTG AB	12	0.01
3 Atlas Copco AB, Class A (Sweden listing)	40	0.02	1 Munters Group AB	10	0.01
2 Atlas Copco AB, Class B (Sweden listing)	24	0.01	- Mycronic AB	12	0.01
3 Attendo AB	14	0.01	2 NCAB Group AB	6	-
1 Avanza Bank Holding AB	39	0.02	1 NCC AB	14	0.01
2 Axfood AB	32	0.02	1 New Wave Group AB	11	0.01
1 Beijer Alma AB	9	0.01	6 Nibe Industrier AB	20	0.01
1 Beijer Ref AB	9	0.01	1 Nordnet AB publ	10	0.01
1 Bergman & Beving AB	12	0.01	2 Nyfosa AB	10	0.01
4 BHG Group AB	8	-	1 OEM International AB	15	0.01
1 Bilia AB	9	-	1 Pandox AB	12	0.01
1 Billerud Aktiebolag	8	-	2 Peab AB	10	0.01
1 BioGaia AB	8	-	2 Ratos AB	5	-
1 Boliden AB (voting rights)	30	0.02	1 Saab AB	25	0.01
2 Boozt AB	14	0.01	- Sagax AB, Class B	8	-
2 Bravida Holding AB	16	0.01	8 Samhallsbyggnadsbolaget i Norden AB, Class B	3	-
1 Bufab AB	4	-	2 Sandvik AB	31	0.02
2 Bure Equity AB	37	0.02	3 Scandic Hotels Group AB	19	0.01
- Camurus AB	15	0.01	- Sdiptech AB	4	-
2 Castellum AB (voting rights)	20	0.01	1 Sectra AB	15	0.01
- Catena AB	9	0.01	3 Securitas AB	34	0.02
1 Clas Ohlson AB	21	0.01	17 Sinch AB	34	0.02
5 Cloetta AB	13	0.01	5 Skandinaviska Enskilda Banken AB, Class A	67	0.04
2 Coor Service Management Holding AB	5	-	2 Skanska AB	31	0.02
1 Dometic Group AB	4	-	1 SKF AB, Class B	9	-
2 Electrolux AB	10	0.01	1 SkiStar AB	11	0.01
2 Electrolux Professional AB	8	-	3 Stillfront Group AB	2	-
4 Elekta AB	15	0.01	21 Storskogen Group AB	18	0.01
2 Embracer Group AB	14	0.01	2 Svenska Cellulosa AB SCA, Class B	24	0.01
1 Engcon AB	8	-	3 Svenska Handelsbanken AB, Class A	33	0.02
1 Epiroc AB, Class A	18	0.01	1 Sweco AB	11	0.01
2 Epiroc AB, Class B	23	0.01	2 Swedbank AB	34	0.02
1 EQT AB	13	0.01	1 Swedish Orphan Biovitrum AB	11	0.01
3 Faberge AB	17	0.01	4 Synsam AB	16	0.01
3 Fastighets AB Balder	14	0.01	5 Systemair AB	32	0.02
4 Fortnox AB	27	0.02	5 Tele2 AB	53	0.03
1 Getinge AB	18	0.01	12 Telefonaktiebolaget LM Ericsson, Class B	74	0.04
1 Granges AB	10	0.01	14 Telia Co. AB	41	0.02
3 H & M Hennes & Mauritz AB	27	0.02	- Thule Group AB	8	-
1 Hemnet Group AB	17	0.01	1 Trelleborg AB	14	0.01
4 Hexagon AB	26	0.01	- Troax Group AB	3	-
1 Hexatronic Group AB	2	-	3 Truecaller AB	17	0.01
4 Hexpol AB	30	0.02	5 Viaplay Group AB	-	-
- HMS Networks AB	9	0.01	- Vitec Software Group AB	12	0.01
- Holmen AB	8	-	- Vitrolife AB	5	-
2 Hufvudstaden AB	15	0.01	1 Volvo AB, Class A	25	0.01
5 Husqvarna AB, Class B	20	0.01	5 Volvo AB, Class B	111	0.06
1 Indutrade AB	10	0.01	9 Volvo Car AB, Class B	12	0.01
5 Instalco AB	9	0.01	1 Wihlborgs Fastigheter AB	11	0.01
1 INVISIO AB	21	0.01			
1 Inwido AB	21	0.01		2,149	1.25
1 JM AB	7	-	Switzerland - 2.19%		
3 Karnov Group AB	21	0.01	3 ABB Ltd.	130	0.08
1 KNOW IT AB	13	0.01	1 Accelleron Industries AG	36	0.02
1 Lagercrantz Group AB	13	0.01	2 Adecco Group AG	37	0.02
- Lifco AB	13	0.01	1 Alcon AG (US listing)	56	0.03
1 Lindab International AB	12	0.01	- Allreal Holding AG	23	0.01
- Loomis AB	6	-	- ALSO Holding AG	12	0.01
- Medcap AB	8	-	- APG SGA SA	9	0.01
1 Medicover AB	15	0.01	- Aryzta AG	11	0.01
1 MEKO AB	8	-	- Baloise Holding AG	51	0.03
- MIPS AB	7	-	- Banque Cantonale Vaudoise	28	0.02
			- Belimo Holding AG	60	0.04

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.19% (continued)			Switzerland - 2.19% (continued)		
- Berner Kantonalbank AG	19	0.01	- St. Galler Kantonalbank AG	7	-
- BKW AG	30	0.02	- Stadler Rail AG	3	-
- Bossard Holding AG	7	-	- Straumann Holding AG	23	0.01
- Bucher Industries AG	27	0.02	- Sulzer AG	34	0.02
- Burckhardt Compression Holding AG	24	0.01	1 Sunrise Communications AG	23	0.01
- Bystronic AG	4	-	- Swatch Group AG (Bearer)	14	0.01
1 Cembra Money Bank AG	36	0.02	1 Swatch Group AG (Registered)	20	0.01
3 Clariant AG	20	0.01	- Swiss Life Holding AG	95	0.06
- Daetwyler Holding AG	6	-	1 Swiss Prime Site AG	80	0.05
- DKSH Holding AG	16	0.01	2 Swiss Re AG	199	0.12
1 DocMorris AG	7	-	- Swisscom AG	59	0.03
- dormakaba Holding AG	17	0.01	- Swissquote Group Holding SA	62	0.04
- DSM-Firmenich AG	14	0.01	- Tecan Group AG	11	0.01
1 EFG International AG	14	0.01	1 Temenos AG	31	0.02
- Emmi AG	20	0.01	- TX Group AG	12	0.01
- EMS-Chemie Holding AG	17	0.01	- u-blox Holding AG	20	0.01
- Flughafen Zurich AG	31	0.02	2 UBS Group AG (Switzerland listing)	38	0.02
- Forbo Holding AG	14	0.01	3 UBS Group AG (US listing)	59	0.03
- Galderma Group AG	34	0.02	- Valiant Holding AG	8	-
1 Galenica AG	49	0.03	- VAT Group AG	26	0.02
- Geberit AG	67	0.04	- Vaudoise Assurances Holding SA	13	0.01
1 Georg Fischer AG	22	0.01	1 Vontobel Holding AG	31	0.02
- Givaudan SA	45	0.03	- VZ Holding AG	16	0.01
- Helvetia Holding AG	49	0.03	- Walliser Kantonalbank	11	0.01
- Hiag Immobilien Holding AG	10	0.01	- Ypsomed Holding AG	6	-
- Huber & Suhner AG	8	-	- Zehnder Group AG	7	-
- Inficon Holding AG	8	-	- Zug Estates Holding AG	12	0.01
- Interroll Holding AG	5	-	- Zurich Insurance Group AG	115	0.07
- Intershop Holding AG	15	0.01		3,751	2.19
1 Julius Baer Group Ltd.	65	0.04	Taiwan - 2.14%		
- JungfrauBahn Holding AG	18	0.01	14 AcBel Polytech, Inc.	9	0.01
- Kardex Holding AG	7	-	1 Accton Technology Corp.	18	0.01
- Komax Holding AG	2	-	30 Acer, Inc.	25	0.01
- Kuehne & Nagel International AG	22	0.01	2 Acter Group Corp. Ltd.	19	0.01
- LEM Holding SA	8	-	9 ADATA Technology Co. Ltd.	20	0.01
- Liechtensteinische Landesbank AG	10	0.01	1 Advanced Energy Solution Holding Co. Ltd.	25	0.01
1 Logitech International SA (US listing)	43	0.03	5 Advantech Enterprise Co. Ltd.	9	0.01
- Luzerner Kantonalbank AG	3	-	1 Advantech Co. Ltd.	9	0.01
- Medacta Group SA	4	-	1 Airtac International Group	23	0.01
2 Mobilezone Holding AG	16	0.01	1 Alchip Technologies Ltd.	68	0.04
- Mobimo Holding AG	28	0.02	1 Allied Supreme Corp.	6	-
1 Montana Aerospace AG	9	0.01	7 Allis Electric Co. Ltd.	18	0.01
1 Novartis AG	106	0.06	19 AmTRAN Technology Co. Ltd.	7	-
6 Novartis AG, ADR	465	0.27	3 Arcadyan Technology Corp.	16	0.01
5 OC Oerlikon Corp. AG Pfaffikon	16	0.01	5 ASE Technology Holding Co. Ltd.	17	0.01
- Orior AG	4	-	5 Asia Optical Co., Inc.	16	0.01
- Partners Group Holding AG	81	0.05	11 Asia Polymer Corp.	3	-
- PSP Swiss Property AG	24	0.01	2 Asia Vital Components Co. Ltd.	30	0.02
1 Roche Holding AG (non-voting rights)	244	0.14	1 ASMedia Technology, Inc.	47	0.03
- Roche Holding AG (voting rights)	29	0.02	4 Asustek Computer, Inc.	61	0.04
- Romande Energie Holding SA	9	0.01	56 AUO Corp.	18	0.01
2 Sandoz Group AG	84	0.05	5 BES Engineering Corp.	1	-
- Sandoz Group AG, ADR	9	0.01	2 Bizlink Holding, Inc.	31	0.02
- Schindler Holding AG	13	0.01	1 Bora Pharmaceuticals Co. Ltd.	19	0.01
- SFS Group AG	8	-	10 Cathay Financial Holding Co. Ltd.	15	0.01
1 SGS SA	57	0.03	19 Cathay Real Estate Development Co. Ltd.	9	0.01
- Siegfried Holding AG	24	0.01	8 Center Laboratories, Inc.	8	-
4 SIG Group AG	56	0.03	3 Century Iron & Steel Industrial Co. Ltd.	13	0.01
1 Sika AG	107	0.06	9 Chailease Holding Co. Ltd.	27	0.02
- SKAN Group AG	8	-	19 Chang Hwa Commercial Bank Ltd.	9	0.01
1 Softwareone Holding AG	5	-	3 Chicony Electronics Co. Ltd.	12	0.01
- Sonova Holding AG	44	0.03	5 China Motor Corp.	8	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.14% (continued)			Taiwan - 2.14% (continued)		
87 China Petrochemical Development Corp.	15	0.01	2 International Games System Co. Ltd.	41	0.02
5 Chipbond Technology Corp.	8	-	10 Inventec Corp.	10	0.01
2 Chroma ATE, Inc.	16	0.01	4 ITEQ Corp.	9	0.01
13 Chung Hung Steel Corp.	5	-	12 Kenda Rubber Industrial Co. Ltd.	7	-
8 Chung-Hsin Electric & Machinery Manufacturing Corp.	30	0.02	58 KGI Financial Holding Co. Ltd.	25	0.01
3 Chunghwa Telecom Co. Ltd.	10	0.01	8 Kindom Development Co. Ltd.	11	0.01
13 Clevo Co.	16	0.01	1 King Slide Works Co. Ltd.	50	0.03
14 Compal Electronics, Inc.	10	0.01	9 King's Town Bank Co. Ltd.	11	0.01
10 Continental Holdings Corp.	6	-	20 Kinpo Electronics	10	0.01
4 Coretronic Corp.	6	-	3 Kinsus Interconnect Technology Corp.	6	-
22 CTBC Financial Holding Co. Ltd.	22	0.01	2 L&K Engineering Co. Ltd.	12	0.01
20 CTCL Corp.	13	0.01	1 Largan Precision Co. Ltd.	56	0.03
7 DA CIN Construction Co. Ltd.	11	0.01	6 Lien Hwa Industrial Holdings Corp.	6	-
3 Delta Electronics, Inc.	27	0.02	4 Lite-On Technology Corp.	10	0.01
4 Dimerco Express Corp.	9	0.01	18 Longchen Paper & Packaging Co. Ltd.	4	-
4 Dynapack International Technology Corp.	20	0.01	1 Lotes Co. Ltd.	32	0.02
2 E Ink Holdings, Inc.	10	0.01	1 Lotus Pharmaceutical Co. Ltd.	6	-
13 E.Sun Financial Holding Co. Ltd.	9	0.01	2 Makalot Industrial Co. Ltd.	14	0.01
1 Eclat Textile Co. Ltd.	11	0.01	3 MediaTek, Inc.	91	0.05
3 Elan Microelectronics Corp.	10	0.01	9 Mega Financial Holding Co. Ltd.	9	0.01
2 Elite Material Co. Ltd.	36	0.02	66 Mercuries Life Insurance Co. Ltd.	8	-
4 Elite Semiconductor Microelectronics Technology, Inc.	5	-	2 Merida Industry Co. Ltd.	6	-
1 eMemory Technology, Inc.	59	0.03	4 Merry Electronics Co. Ltd.	13	0.01
3 Ennoconn Corp.	22	0.01	6 Micro-Star International Co. Ltd.	21	0.01
10 Eternal Materials Co. Ltd.	6	-	11 Mitac Holdings Corp.	16	0.01
3 Everlight Electronics Co. Ltd.	6	-	1 momo.com, Inc.	9	0.01
10 Far Eastern New Century Corp.	8	-	4 Nan Ya Plastics Corp.	3	-
8 Far EastOne Telecommunications Co. Ltd.	17	0.01	1 Nien Made Enterprise Co. Ltd.	11	0.01
3 Faraday Technology Corp.	13	0.01	1 Novatek Microelectronics Corp.	13	0.01
6 Farglory Land Development Co. Ltd.	9	0.01	6 Nuvoton Technology Corp.	11	0.01
2 Feng TAY Enterprise Co. Ltd.	7	-	1 Parade Technologies Ltd.	14	0.01
41 First Financial Holding Co. Ltd.	27	0.02	5 Pegatron Corp.	10	0.01
1 Fitipower Integrated Technology, Inc.	7	-	1 Phison Electronics Corp.	12	0.01
4 FLEXium Interconnect, Inc.	5	-	3 Pixart Imaging, Inc.	16	0.01
10 Formosa Plastics Corp.	8	-	10 Pou Chen Corp.	8	0.01
2 Fortune Electric Co. Ltd.	22	0.01	3 Powertech Technology, Inc.	9	0.01
15 Foxconn Technology Co. Ltd.	22	0.01	1 Poya International Co. Ltd.	12	0.01
7 Fubon Financial Holding Co. Ltd.	13	0.01	1 President Chain Store Corp.	6	-
3 Fulgent Sun International Holding Co. Ltd.	8	-	5 Primax Electronics Ltd.	10	0.01
2 Fusheng Precision Co. Ltd.	17	0.01	10 Qisda Corp.	7	-
4 General Interface Solution GIS Holding Ltd.	5	-	3 Quanta Computer, Inc.	20	0.01
1 Genius Electronic Optical Co. Ltd.	10	0.01	3 Radiant Opto-Electronics Corp.	11	0.01
2 Giant Manufacturing Co. Ltd.	6	-	1 Raydium Semiconductor Corp.	8	-
5 Gigabyte Technology Co. Ltd.	33	0.02	1 Realtek Semiconductor Corp.	13	0.01
1 Global Unichip Corp.	28	0.02	14 Ruentex Development Co. Ltd.	10	0.01
3 Globalwafers Co. Ltd.	23	0.01	6 Ruentex Industries Ltd.	7	-
6 Gloria Material Technology Corp.	6	-	8 Sanyang Motor Co. Ltd.	14	0.01
11 Goldsun Building Materials Co. Ltd.	11	0.01	6 Sercomm Corp.	14	0.01
2 Grape King Bio Ltd.	7	-	36 Shanghai Commercial & Savings Bank Ltd.	41	0.02
2 Great Tree Pharmacy Co. Ltd.	6	-	4 Shihlin Electric & Engineering Corp.	17	0.01
10 Highwealth Construction Corp.	9	0.01	136 Shin Kong Financial Holding Co. Ltd.	40	0.02
4 Hiwin Technologies Corp.	22	0.01	17 Shinkong Synthetic Fibers Corp.	5	-
11 Hon Hai Precision Industry Co. Ltd.	42	0.02	6 Sigurd Microelectronics Corp.	11	0.01
8 Hotai Finance Co. Ltd.	14	0.01	1 Silergy Corp.	8	-
1 Hotai Motor Co. Ltd.	16	0.01	1 Simplo Technology Co. Ltd.	9	0.01
5 HTC Corp.	5	-	1 Sinbon Electronics Co. Ltd.	6	-
14 Hua Nan Financial Holdings Co. Ltd.	9	0.01	19 SinoPac Financial Holdings Co. Ltd.	11	0.01
8 Huaku Development Co. Ltd.	21	0.01	2 Sitronix Technology Corp.	11	0.01
31 IBF Financial Holdings Co. Ltd.	9	0.01	11 Solar Applied Materials Technology Corp.	16	0.01
15 International CSRC Investment Holdings Co.	4	-	3 Sporton International, Inc.	14	0.01
			8 Sunonwealth Electric Machine Industry Co. Ltd.	20	0.01
			8 Supreme Electronics Co. Ltd.	10	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.14% (continued)			Thailand - 0.09% (continued)		
5 Synnex Technology International Corp.	9	0.01	12 Com7 PCL	6	-
8 TA Chen Stainless Pipe	7	-	6 CP ALL PCL	6	0.01
23 Taichung Commercial Bank Co. Ltd.	12	0.01	4 Delta Electronics Thailand PCL	8	0.01
18 Taishin Financial Holding Co. Ltd.	8	0.01	11 Energy Absolute PCL	1	-
25 Taiwan Business Bank	9	0.01	84 Gunkul Engineering PCL	3	-
42 Taiwan Cooperative Financial Holding Co. Ltd.	25	0.01	7 Hana Microelectronics PCL	3	-
9 Taiwan Fertilizer Co. Ltd.	12	0.01	14 Home Product Center PCL	2	-
10 Taiwan High Speed Rail Corp.	7	-	10 Indorama Ventures PCL	5	-
6 Taiwan Hon Chuan Enterprise Co. Ltd.	22	0.01	8 KCE Electronics PCL	3	-
4 Taiwan Mask Corp.	3	-	21 Krungthai Card PCL	18	0.01
8 Taiwan Mobile Co. Ltd.	22	0.01	139 Land & Houses PCL	13	0.01
3 Taiwan Secom Co. Ltd.	9	0.01	11 Minor International PCL	6	0.01
3 Taiwan Semiconductor Co. Ltd.	3	-	209 Sansiri PCL	6	-
22 Taiwan Semiconductor Manufacturing Co. Ltd.	521	0.30	8 Srisawad Corp. PCL	3	-
3 Taiwan Surface Mounting Technology Corp.	8	-	13 Supalai PCL	4	-
14 Taiwan TEA Corp.	5	-	23 Thai Union Group PCL	5	-
14 Tatung Co. Ltd.	14	0.01	140 WHA Corp. PCL	10	0.01
2 TCI Co. Ltd.	6	-		159	0.09
7 Teco Electric & Machinery Co. Ltd.	9	0.01	Turkey - 0.13%		
16 Ton Yi Industrial Corp.	8	-	11 Akbank TAS	11	0.01
6 Tong Hsing Electronic Industries Ltd.	16	0.01	9 Alarko Holding AS	13	0.01
2 Topco Scientific Co. Ltd.	13	0.01	7 Anadolu Anonim Turk Sigorta Sirketi	12	0.01
2 Topkey Corp.	10	0.01	6 Aselsan Elektronik Sanayi Ve Ticaret AS	16	0.01
9 TPK Holding Co. Ltd.	7	-	2 BIM Birlesik Magazalar AS	16	0.01
11 TSRC Corp.	5	-	3 Coca-Cola Icecek AS	3	-
6 Tung Ho Steel Enterprise Corp.	10	0.01	3 Dogus Otomotiv Servis ve Ticaret AS	9	-
24 Uni-President Enterprises Corp.	47	0.03	14 Is Yatirim Menkul Degerler AS	9	-
2 United Integrated Services Co. Ltd.	27	0.02	14 Mavi Giyim Sanayi Ve Ticaret AS	8	-
22 United Microelectronics Corp.	25	0.01	- MIA Teknoloji AS	-	-
14 United Renewable Energy Co. Ltd.	3	-	33 Petkim Petrokimya Holding AS	10	0.01
1 Universal Vision Biotechnology Co. Ltd.	5	-	7 Ral Yatirim Holding AS	17	0.01
12 USI Corp.	3	-	10 Sok Marketler Ticaret AS	6	-
8 Via Technologies, Inc.	13	0.01	2 TAV Havalimanlari Holding AS	11	0.01
1 Voltronic Power Technology Corp.	33	0.02	6 Turckcell Iletisim Hizmetleri AS	11	0.01
6 Wah Lee Industrial Corp.	16	0.01	7 Turkiye Garanti Bankasi AS	14	0.01
26 Walsin Lihwa Corp.	14	0.01	40 Turkiye Is Bankasi AS	8	-
3 Walsin Technology Corp.	6	-	50 Turkiye Sinai Kalkinma Bankasi AS	10	0.01
20 Weikeng Industrial Co. Ltd.	16	0.01	29 Turkiye Vakiflar Bankasi TAO	12	0.01
14 Winbond Electronics Corp.	6	-	6 Ulker Biskuvi Sanayi AS	12	0.01
5 Wisdom Marine Lines Co. Ltd.	8	-	19 Yapi ve Kredi Bankasi AS	9	-
7 Wistron Corp.	20	0.01		217	0.13
1 Wiwynn Corp.	58	0.03	United Arab Emirates - 0.18%		
4 WNC Corp.	13	0.01	7 Abu Dhabi Commercial Bank PJSC	16	0.01
7 WPG Holdings Ltd.	12	0.01	4 Abu Dhabi Islamic Bank PJSC	15	0.01
6 WT Microelectronics Co. Ltd.	17	0.01	13 Abu Dhabi Ports Co. PJSC	11	0.01
1 Yageo Corp.	14	0.01	9 ADNOC Drilling Co. PJSC	10	0.01
23 YFY, Inc.	16	0.01	10 Agility Global PLC	2	-
20 Yieh Phui Enterprise Co. Ltd.	8	-	7 Agthia Group PJSC	6	-
39 Yuanta Financial Holding Co. Ltd.	30	0.02	8 Aldar Properties PJSC	14	0.01
7 Yulon Finance Corp.	20	0.01	59 Dubai Financial Market PJSC	18	0.01
4 Yulon Motor Co. Ltd.	4	-	18 Dubai Investments PJSC	9	-
2 Yungshin Construction & Development Co. Ltd.	6	-	17 Dubai Islamic Bank PJSC	29	0.02
3 Zhen Ding Technology Holding Ltd.	8	-	7 Emaar Development PJSC	18	0.01
	3,662	2.14	16 Emaar Properties PJSC	43	0.02
Thailand - 0.09%			8 Emirates NBD Bank PJSC	36	0.02
5 Airports of Thailand PCL	4	-	3 Emirates Telecommunications Group Co. PJSC	12	0.01
13 AP Thailand PCL	2	-	15 First Abu Dhabi Bank PJSC	47	0.03
2 Bangkok Bank PCL (voting rights)	6	0.01	29 Multiply Group PJSC	13	0.01
17 Bangkok Chain Hospital PCL	5	-	17 Space42 PLC	6	-
42 Bangkok Dusit Medical Services PCL	21	0.01		305	0.18
37 Bangkok Life Assurance PCL	14	0.01	United Kingdom - 2.92%		
2 Bumrungrad Hospital PCL	5	-	3 3i Group PLC	138	0.08

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 2.92% (continued)			United Kingdom - 2.92% (continued)		
- 4imprint Group PLC	12	0.01	5 Greencore Group PLC	11	0.01
17 Aberdeen Group PLC	29	0.02	1 Greggs PLC	24	0.01
1 Admiral Group PLC	36	0.02	4 GSK PLC	65	0.04
1 AG Barr PLC	4	-	1 GSK PLC, ADR	26	0.02
15 Airtel Africa PLC	26	0.02	17 Haleon PLC	71	0.04
3 AJ Bell PLC	14	0.01	4 Halfords Group PLC	7	-
3 Alfa Financial Software Holdings PLC	7	-	- Halma PLC	10	0.01
1 Antofagasta PLC	10	0.01	5 Harworth Group PLC	8	-
2 Ashmore Group PLC	4	-	25 Hays PLC	18	0.01
1 Ashtead Group PLC	41	0.02	- Hikma Pharmaceuticals PLC	11	0.01
1 Ashtead Technology Holdings PLC	3	-	1 Hill & Smith PLC	15	0.01
1 AstraZeneca PLC	91	0.05	1 Hilton Food Group PLC	6	-
2 AstraZeneca PLC, ADR	111	0.06	4 Hiscox Ltd.	47	0.03
3 Atalaya Mining Copper SA	11	0.01	8 Hochschild Mining PLC	23	0.01
1 Auction Technology Group PLC	4	-	1 Hollywood Bowl Group PLC	3	-
6 Auto Trader Group PLC	48	0.03	4 Howden Joinery Group PLC	37	0.02
7 Aviva PLC	41	0.02	7 HSBC Holdings PLC	62	0.04
6 B&M European Value Retail SA	19	0.01	2 HSBC Holdings PLC, ADR	96	0.06
2 Balfour Beatty PLC	10	0.01	2 Hunting PLC	6	-
11 Barclays PLC	35	0.02	2 IG Group Holdings PLC	19	0.01
2 Barclays PLC, ADR	33	0.02	1 IMI PLC	23	0.01
10 Barratt Redrow PLC	48	0.03	- Impax Asset Management Group PLC	1	-
7 Beazley PLC	66	0.04	3 Inchcape PLC	23	0.01
1 Bellway PLC	29	0.02	1 Indivior PLC (UK listing)	9	0.01
1 Berkeley Group Holdings PLC	49	0.03	5 Informa PLC	36	0.02
52 BT Group PLC	94	0.05	2 IntegraFin Holdings PLC	5	-
2 Bunzl PLC	37	0.02	1 Intermediate Capital Group PLC	13	0.01
2 Burberry Group PLC	21	0.01	5 International Workplace Group PLC	10	0.01
2 Burford Capital Ltd.	19	0.01	- Intertek Group PLC	10	0.01
2 Bytes Technology Group PLC (UK listing)	11	0.01	2 Investec PLC	10	0.01
1 Capita PLC	1	-	8 IP Group PLC	3	-
7 Central Asia Metals PLC	11	0.01	32 ITV PLC	25	0.01
- Clarkson PLC	8	-	14 J Sainsbury PLC	40	0.02
- Close Brothers Group PLC	2	-	4 James Halstead PLC	7	-
- Coca-Cola HBC AG	14	0.01	18 JD Sports Fashion PLC	15	0.01
3 Compass Group PLC	74	0.04	5 John Wood Group PLC	1	-
1 Computacenter PLC	17	0.01	2 Johnson Matthey PLC	42	0.02
3 Conduit Holdings Ltd.	12	0.01	6 Jupiter Fund Management PLC	6	-
4 ConvaTec Group PLC	11	0.01	18 Just Group PLC	26	0.02
3 Crest Nicholson Holdings PLC	6	-	- Kainos Group PLC	3	-
1 Croda International PLC	17	0.01	1 Keller Group PLC	18	0.01
11 Currys PLC	13	0.01	7 Kier Group PLC	12	0.01
- CVS Group PLC	5	-	9 Kingfisher PLC	26	0.01
- Diploma PLC	14	0.01	1 Lancashire Holdings Ltd.	8	-
5 Direct Line Insurance Group PLC	14	0.01	21 Legal & General Group PLC	53	0.03
3 Domino's Pizza Group PLC	8	-	- Lion Finance Group PLC	21	0.01
6 Dr. Martens PLC	3	-	94 Lloyds Banking Group PLC	73	0.04
2 Dunelm Group PLC	26	0.02	10 Lloyds Banking Group PLC, ADR	32	0.02
12 Elementis PLC	17	0.01	13 M&G PLC	30	0.02
7 Essentra PLC	7	-	8 Man Group PLC	14	0.01
4 Experian PLC	151	0.09	12 Marks & Spencer Group PLC	46	0.03
2 FDM Group Holdings PLC	5	-	4 Marshalls PLC	10	0.01
10 Firstgroup PLC	19	0.01	7 McBride PLC	10	0.01
1 Frasers Group PLC	8	-	4 Midwich Group PLC	8	-
3 Fresnillo PLC	29	0.02	2 MJ Gleeson PLC	11	0.01
2 Future PLC	16	0.01	2 Mondi PLC	24	0.01
- Games Workshop Group PLC	54	0.03	6 MONY Group PLC	12	0.01
1 Gamma Communications PLC	9	0.01	4 Moonpig Group PLC	10	0.01
2 Genuit Group PLC	9	0.01	- Morgan Sindall Group PLC	12	0.01
1 Georgia Capital PLC	15	0.01	3 National Grid PLC	28	0.02
3 Grafton Group PLC	28	0.02	- National Grid PLC, ADR	11	0.01
10 Grainger PLC	23	0.01	13 NatWest Group PLC	68	0.04

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 2.92% (continued)			United Kingdom - 2.92% (continued)		
3 NatWest Group PLC, ADR	27	0.02	1 Victrex PLC	4	-
5 NCC Group PLC	8	-	2 Vistry Group PLC	9	0.01
2 Next 15 Group PLC	5	-	4 Volex PLC	10	0.01
- Next PLC	48	0.03	2 Volution Group PLC	12	0.01
5 Ninety One PLC	8	-	5 Watches of Switzerland Group PLC	21	0.01
4 Ocado Group PLC	10	0.01	- Weir Group PLC	11	0.01
7 OSB Group PLC	32	0.02	2 WH Smith PLC	18	0.01
- Oxford Instruments PLC	6	-	1 Whitbread PLC	25	0.01
12 Oxford Nanopore Technologies PLC	15	0.01	12 Wickes Group PLC	25	0.01
1 Pagegroup PLC	3	-	1 Wise PLC	14	0.01
1 Paragon Banking Group PLC	10	0.01	1 WPP PLC	5	-
2 Pearson PLC	19	0.01	1 WPP PLC, ADR	28	0.02
1 Pearson PLC, ADR	11	0.01	5 Zigup PLC	17	0.01
2 Pennon Group PLC	8	-			
3 Persimmon PLC	33	0.02		5,005	2.92
2 Pets at Home Group PLC	6	-	United States - 61.25%		
5 Phoenix Group Holdings PLC	34	0.02	- 10X Genomics, Inc.	1	-
1 Plus500 Ltd.	40	0.02	1 1-800-Flowers.com, Inc.	3	-
3 Polar Capital Holdings PLC	11	0.01	- 1st Source Corp.	9	0.01
7 Premier Foods PLC	14	0.01	1 3D Systems Corp.	1	-
1 Prudential PLC, ADR	23	0.01	1 3M Co.	99	0.06
2 QinetiQ Group PLC	12	0.01	8 8x8, Inc.	10	0.01
12 Quilter PLC	18	0.01	1 A.O. Smith Corp.	45	0.03
- Rathbones Group PLC	7	-	1 A10 Networks, Inc.	8	-
18 Reach PLC	13	0.01	- AAON, Inc.	27	0.02
2 Reckitt Benckiser Group PLC	122	0.07	- AAR Corp.	10	0.01
- RELX PLC (UK listing)	19	0.01	1 Abbott Laboratories	94	0.05
3 RELX PLC, ADR	124	0.07	3 AbbVie, Inc.	387	0.23
3 Rentokil Initial PLC (UK listing)	10	0.01	- Abercrombie & Fitch Co.	22	0.01
6 Rightmove PLC	44	0.03	1 ABM Industries, Inc.	39	0.02
6 Rotork PLC	18	0.01	1 Academy Sports & Outdoors, Inc.	17	0.01
2 RS Group PLC	13	0.01	1 Acadia Healthcare Co., Inc.	9	0.01
3 RWS Holdings PLC	2	-	1 Acadian Asset Management, Inc.	24	0.01
4 S4 Capital PLC	1	-	2 Accenture PLC	467	0.27
4 Sage Group PLC	52	0.03	2 ACCO Brands Corp.	5	-
2 Savills PLC	20	0.01	1 ACI Worldwide, Inc.	28	0.02
6 Schroders PLC	23	0.01	- ACNB Corp.	9	0.01
- Severn Trent PLC	12	0.01	- Acuity, Inc.	37	0.02
2 Smith & Nephew PLC	20	0.01	1 Acushnet Holdings Corp.	26	0.02
- Smith & Nephew PLC, ADR	7	-	1 ACV Auctions, Inc.	9	0.01
1 Smiths Group PLC	29	0.02	2 AdaptHealth Corp.	12	0.01
1 Softcat PLC	16	0.01	1 Adaptive Biotechnologies Corp.	8	-
1 Spectris PLC	11	0.01	- Addus HomeCare Corp.	18	0.01
- Spirax Group PLC	9	0.01	1 Adeia, Inc.	11	0.01
3 Spire Healthcare Group PLC	6	-	1 Adient PLC	11	0.01
1 SSE PLC	23	0.01	1 Adobe, Inc.	280	0.16
3 SSP Group PLC	5	-	7 ADT, Inc.	41	0.02
5 St. James's Place PLC	55	0.03	1 Adtalem Global Education, Inc.	49	0.03
5 Standard Chartered PLC	61	0.04	1 ADTRAN Holdings, Inc. (US listing)	8	-
2 SThree PLC	4	-	- Advance Auto Parts, Inc.	4	-
29 Taylor Wimpey PLC	35	0.02	- Advanced Drainage Systems, Inc.	27	0.02
- TBC Bank Group PLC	5	-	- Advanced Energy Industries, Inc.	26	0.02
1 Telecom Plus PLC	28	0.02	2 Advanced Micro Devices, Inc.	146	0.09
37 Tesco PLC	144	0.08	2 Advantage Solutions, Inc.	2	-
6 THG PLC	1	-	1 AECOM	106	0.06
5 TP ICAP Group PLC	12	0.01	- AeroVironment, Inc.	33	0.02
6 Trainline PLC	15	0.01	- Affiliated Managers Group, Inc.	45	0.03
3 Travis Perkins PLC	16	0.01	1 Affirm Holdings, Inc.	53	0.03
11 TT Electronics PLC	10	0.01	3 Aflac, Inc.	196	0.11
1 Unilever PLC (UK listing)	26	0.01	1 AGCO Corp.	53	0.03
4 Unilever PLC, ADR	194	0.11	2 Agilent Technologies, Inc.	157	0.09
3 United Utilities Group PLC	36	0.02	2 agilon health, Inc.	2	-
			2 Air Lease Corp.	77	0.04

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
1 Airbnb, Inc.	80	0.05	1 AppLovin Corp.	316	0.18
- Alamo Group, Inc.	26	0.02	1 AptarGroup, Inc.	74	0.04
- Alarm.com Holdings, Inc.	18	0.01	2 Aptiv PLC	117	0.07
- Albany International Corp.	5	-	3 Aramark	76	0.04
1 Albemarle Corp.	22	0.01	- ArcBest Corp.	5	-
5 Albertsons Cos., Inc.	81	0.05	4 Arch Capital Group Ltd.	289	0.17
5 Alight, Inc.	18	0.01	3 Archrock, Inc.	53	0.03
- Align Technology, Inc.	47	0.03	- Arcosa, Inc.	10	0.01
1 Alkami Technology, Inc.	13	0.01	4 Ardagh Metal Packaging SA	11	0.01
1 Alkermes PLC	13	0.01	- ARES Management Corp.	41	0.02
1 Allegion PLC	70	0.04	- Argan, Inc.	23	0.01
- Allient, Inc.	6	-	1 Arista Networks, Inc.	75	0.04
- Allison Transmission Holdings, Inc.	31	0.02	- Armstrong World Industries, Inc.	24	0.01
1 Allstate Corp.	178	0.10	1 Arrow Electronics, Inc.	51	0.03
3 Ally Financial, Inc.	73	0.04	- Arthur J Gallagher & Co.	110	0.06
- Alnylam Pharmaceuticals, Inc.	90	0.05	1 Artisan Partners Asset Management, Inc.	17	0.01
7 Alphabet, Inc., Class A	913	0.53	- Artivion, Inc.	4	-
6 Alphabet, Inc., Class C	781	0.46	- Asbury Automotive Group, Inc.	38	0.02
1 Alta Equipment Group, Inc.	2	-	- ASGN, Inc.	17	0.01
3 Altice USA, Inc.	6	-	- Ashland, Inc.	15	0.01
1 Amalgamated Financial Corp.	14	0.01	1 Aspen Aerogels, Inc.	3	-
- A-Mark Precious Metals, Inc.	6	-	1 Assurant, Inc.	70	0.04
26 Amazon.com, Inc.	4,001	2.33	1 Assured Guaranty Ltd.	31	0.02
1 Ambac Financial Group, Inc.	4	-	- Astec Industries, Inc.	6	-
1 AMC Networks, Inc.	3	-	1 Astrana Health, Inc.	14	0.01
20 Amcor PLC (US listing)	135	0.08	1 Astronics Corp. (voting rights)	12	0.01
1 Amdocs Ltd.	73	0.04	1 ATI, Inc.	67	0.04
- Amedisys, Inc.	9	0.01	- Atkore, Inc.	11	0.01
- Amerant Bancorp, Inc.	5	-	1 Atlanta Braves Holdings, Inc., Class C	16	0.01
- Ameresco, Inc.	2	-	1 Atlantic Union Bankshares Corp.	27	0.02
1 American Axle & Manufacturing Holdings, Inc.	4	-	- Atlanticus Holdings Corp.	7	-
2 American Coastal Insurance Corp.	15	0.01	1 Atlas Energy Solutions, Inc.	5	-
3 American Eagle Outfitters, Inc.	26	0.02	- Atlassian Corp.	18	0.01
2 American Express Co.	433	0.25	1 Atmus Filtration Technologies, Inc.	28	0.02
1 American Financial Group, Inc.	57	0.03	1 AtriCure, Inc.	14	0.01
3 American International Group, Inc.	198	0.12	2 Aura Biosciences, Inc.	10	0.01
1 American Public Education, Inc.	11	0.01	10 Aurora Innovation, Inc.	43	0.03
- American States Water Co.	23	0.01	1 Autodesk, Inc.	169	0.10
1 American Water Works Co., Inc.	111	0.06	1 Autoliv, Inc.	45	0.03
- American Well Corp.	-	-	2 Automatic Data Processing, Inc.	394	0.23
- American Woodmark Corp.	6	-	- AutoNation, Inc.	52	0.03
- America's Car-Mart, Inc.	5	-	- AutoZone, Inc.	94	0.05
1 Ameriprise Financial, Inc.	227	0.13	- Avanos Medical, Inc.	3	-
1 Ameris Bancorp	21	0.01	8 Avantor, Inc.	74	0.04
- AMERISAFE, Inc.	7	-	1 AvePoint, Inc.	12	0.01
1 AMETEK, Inc.	72	0.04	1 Avery Dennison Corp.	130	0.08
1 Amgen, Inc.	179	0.10	1 Avient Corp.	23	0.01
- AMN Healthcare Services, Inc.	6	-	1 Avnet, Inc.	44	0.03
2 Amphenol Corp.	135	0.08	3 Axalta Coating Systems Ltd.	58	0.03
1 Analog Devices, Inc.	183	0.11	1 Axis Capital Holdings Ltd.	71	0.04
1 Andersons, Inc.	12	0.01	1 Axos Financial, Inc.	34	0.02
2 AngioDynamics, Inc.	16	0.01	- AZEK Co., Inc.	14	0.01
- ANSYS, Inc.	37	0.02	- Azenta, Inc.	8	-
2 Anywhere Real Estate, Inc.	4	-	- AZZ, Inc.	10	0.01
1 Aon PLC	177	0.10	- Badger Meter, Inc.	29	0.02
2 API Group Corp.	80	0.05	12 Baker Hughes Co.	328	0.19
- Apogee Enterprises, Inc.	6	-	- Balchem Corp.	29	0.02
2 Apollo Global Management, Inc.	169	0.10	- Baldwin Insurance Group, Inc.	11	0.01
- Appfolio, Inc.	26	0.02	3 Ball Corp.	121	0.07
35 Apple, Inc.	5,143	3.00	- BancFirst Corp.	10	0.01
- Applied Industrial Technologies, Inc.	59	0.03	- Bancorp, Inc.	13	0.01
3 Applied Materials, Inc.	294	0.17	2 Bandwidth, Inc., Class A	15	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
- Bank First Corp.	19	0.01	1 Build-A-Bear Workshop, Inc.	17	0.01
9 Bank of America Corp.	303	0.18	1 Builders FirstSource, Inc.	94	0.05
- Bank of Hawaii Corp.	17	0.01	1 Bumble, Inc.	2	-
2 Bank of New York Mellon Corp.	144	0.08	1 Burlington Stores, Inc.	125	0.07
1 Bank of NT Butterfield & Son Ltd.	15	0.01	1 Business First Bancshares, Inc.	8	-
1 Bank OZK	18	0.01	1 Byline Bancorp, Inc.	9	0.01
1 BankUnited, Inc.	12	0.01	1 C3.ai, Inc.	10	0.01
- Banner Corp.	19	0.01	- CACI International, Inc.	72	0.04
2 Barnes & Noble Education, Inc.	15	0.01	1 Cactus, Inc.	22	0.01
- Barrett Business Services, Inc.	13	0.01	2 Cadence Bank	35	0.02
2 Bath & Body Works, Inc.	35	0.02	- Cadence Design Systems, Inc.	68	0.04
1 Beauty Health Co.	1	-	- Cadre Holdings, Inc.	10	0.01
- Beazer Homes USA, Inc.	5	-	- Calavo Growers, Inc.	6	-
1 Becton Dickinson & Co.	84	0.05	- Caleres, Inc.	4	-
- Bel Fuse, Inc. (non-voting rights)	9	0.01	- California Water Service Group	14	0.01
- Belden, Inc.	16	0.01	1 Calix, Inc.	41	0.02
1 BellRing Brands, Inc.	57	0.03	- Camden National Corp.	9	0.01
1 Benchmark Electronics, Inc.	14	0.01	2 Campbell's Co.	44	0.03
2 Bentley Systems, Inc.	56	0.03	1 Camping World Holdings, Inc.	10	0.01
1 Berkshire Hills Bancorp, Inc.	20	0.01	- Capital City Bank Group, Inc.	9	0.01
3 Best Buy Co., Inc.	125	0.07	3 Capital One Financial Corp.	358	0.21
4 BGC Group, Inc.	26	0.02	2 Capitol Federal Financial, Inc.	7	-
1 Bill Holdings, Inc.	29	0.02	- Capri Holdings Ltd.	5	-
- Biogen, Inc.	41	0.02	1 Cardinal Health, Inc.	111	0.06
- BioLife Solutions, Inc.	7	-	1 Cargurus, Inc.	12	0.01
2 BioMarin Pharmaceutical, Inc.	80	0.05	- Carlisle Cos., Inc.	101	0.06
- Bio-Rad Laboratories, Inc.	46	0.03	4 Carlyle Group, Inc.	119	0.07
1 Bio-Techne Corp.	26	0.02	2 CarMax, Inc.	77	0.05
- Birkenstock Holding PLC	16	0.01	- Carpenter Technology Corp.	73	0.04
1 BJ's Wholesale Club Holdings, Inc.	113	0.07	- Carriage Services, Inc.	10	0.01
1 Blackbaud, Inc.	33	0.02	3 Carrier Global Corp.	135	0.08
- BlackLine, Inc.	14	0.01	1 Cars.com, Inc.	4	-
- Blackrock, Inc.	169	0.10	1 Carter Bankshares, Inc.	7	-
- Blackstone, Inc.	38	0.02	- Carter's, Inc.	9	0.01
2 Block, Inc. (US listing)	98	0.06	1 Cass Information Systems, Inc.	16	0.01
- Blue Bird Corp.	11	0.01	- Castle Biosciences, Inc.	5	-
- BlueLinx Holdings, Inc.	5	-	2 Caterpillar, Inc.	383	0.22
- Boise Cascade Co.	22	0.01	- Cathay General Bancorp	9	0.01
1 BOK Financial Corp.	34	0.02	- Cavco Industries, Inc.	24	0.01
- Booking Holdings, Inc.	225	0.13	1 CBIZ, Inc.	28	0.02
- Boot Barn Holdings, Inc.	24	0.01	1 Cboe Global Markets, Inc.	116	0.07
2 Booz Allen Hamilton Holding Corp.	145	0.08	2 CBRE Group, Inc.	167	0.10
2 BorgWarner, Inc.	45	0.03	8 CCC Intelligent Solutions Holdings, Inc.	49	0.03
- Boston Omaha Corp.	4	-	1 CDW Corp.	111	0.06
2 Boston Scientific Corp.	156	0.09	1 CECO Environmental Corp.	10	0.01
1 Box, Inc.	31	0.02	- Celanese Corp.	15	0.01
- Brady Corp.	23	0.01	- Celsius Holdings, Inc.	9	0.01
1 Bread Financial Holdings, Inc.	20	0.01	1 Cencora, Inc.	187	0.11
- Bright Horizons Family Solutions, Inc.	29	0.02	5 Centene Corp.	200	0.12
1 Brighthouse Financial, Inc.	34	0.02	- Centrus Energy Corp.	28	0.02
1 BrightView Holdings, Inc.	16	0.01	- Century Communities, Inc.	16	0.01
- Brink's Co.	17	0.01	- Cerence, Inc.	2	-
14 Bristol-Myers Squibb Co.	502	0.29	2 Certara, Inc.	14	0.01
1 Bristow Group, Inc.	12	0.01	- CEVA, Inc.	5	-
3 Broadcom, Inc.	582	0.34	2 CH Robinson Worldwide, Inc.	116	0.07
1 Broadridge Financial Solutions, Inc.	170	0.10	1 Champion Homes, Inc.	28	0.02
2 Brookdale Senior Living, Inc.	11	0.01	2 ChampionX Corp.	31	0.02
2 Brookline Bancorp, Inc.	12	0.01	- Charles River Laboratories International, Inc.	24	0.01
1 Brown & Brown, Inc.	90	0.05	3 Charles Schwab Corp.	166	0.10
1 Bruker Corp.	28	0.02	- Chart Industries, Inc.	42	0.02
1 Brunswick Corp.	20	0.01	1 Charter Communications, Inc.	158	0.09
1 Buckle, Inc.	24	0.01	- Chefs' Warehouse, Inc.	13	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
1 Chegg, Inc.	-	-	- Construction Partners, Inc.	16	0.01
- Chemed Corp.	24	0.01	1 Cooper Cos., Inc.	49	0.03
2 Chewy, Inc.	57	0.03	3 Copart, Inc.	107	0.06
- Chinook Therapeutics, Inc.	-	-	2 Core & Main, Inc.	79	0.05
3 Chipotle Mexican Grill, Inc.	106	0.06	- Core Laboratories, Inc.	3	-
- Choice Hotels International, Inc.	18	0.01	6 Corebridge Financial, Inc.	144	0.08
1 Chubb Ltd.	276	0.16	1 Corsair Gaming, Inc.	7	-
2 Church & Dwight Co., Inc.	140	0.08	3 Corteva, Inc.	136	0.08
1 Ciena Corp.	71	0.04	- CorVel Corp.	26	0.02
2 Cigna Group	390	0.23	2 CoStar Group, Inc.	109	0.06
- Cimpres PLC	10	0.01	8 Coty, Inc.	31	0.02
1 Cincinnati Financial Corp.	109	0.06	1 Coupang, Inc.	26	0.02
1 Cinemark Holdings, Inc.	15	0.01	1 Coursera, Inc.	6	-
1 Cintas Corp.	85	0.05	- CRA International, Inc.	12	0.01
- Cirrus Logic, Inc.	29	0.02	- Crane Co.	54	0.03
7 Cisco Systems, Inc.	329	0.19	1 Crawford & Co., Class A	6	-
4 Citigroup, Inc.	204	0.12	- Credit Acceptance Corp.	45	0.03
3 Citizens Financial Group, Inc.	90	0.05	1 Credo Technology Group Holding Ltd.	25	0.01
- City Holding Co.	9	0.01	1 Crocs, Inc.	41	0.02
1 Civeo Corp.	10	0.01	- Cross Country Healthcare, Inc.	3	-
7 Clarivate PLC	21	0.01	- CrowdStrike Holdings, Inc.	50	0.03
- Clean Harbors, Inc.	15	0.01	1 Crown Holdings, Inc.	92	0.05
1 Clear Secure, Inc.	16	0.01	- CryoPort, Inc.	2	-
- Clearfield, Inc.	10	0.01	1 CSG Systems International, Inc.	28	0.02
- Clearway Energy, Inc., Class C	10	0.01	- CSW Industrials, Inc.	9	0.01
- Climb Global Solutions, Inc.	6	-	4 CSX Corp.	84	0.05
1 Clorox Co.	66	0.04	- Cullen/Frost Bankers, Inc.	31	0.02
1 CME Group, Inc.	266	0.16	1 Cummins, Inc.	141	0.08
- CNB Financial Corp.	6	-	- Curtiss-Wright Corp.	78	0.05
13 CNH Industrial NV	124	0.07	3 Cushman & Wakefield PLC	20	0.01
1 CNO Financial Group, Inc.	28	0.02	5 Custom Truck One Source, Inc.	14	0.01
- Coastal Financial Corp.	18	0.01	- Customers Bancorp, Inc.	15	0.01
7 Coca-Cola Co.	383	0.22	1 CVB Financial Corp.	20	0.01
1 Coca-Cola Consolidated, Inc.	38	0.02	5 CVS Health Corp.	221	0.13
2 Coeur Mining, Inc.	14	0.01	1 Cytex Biosciences, Inc.	2	-
2 Cognex Corp.	40	0.02	- Daily Journal Corp.	4	-
2 Cognizant Technology Solutions Corp.	107	0.06	- Daktronics, Inc.	3	-
- Cohen & Steers, Inc.	25	0.01	1 Dana, Inc.	8	-
- Cohu, Inc.	3	-	1 Danaher Corp.	129	0.08
- Coinbase Global, Inc., Class A	71	0.04	- Datadog, Inc.	20	0.01
2 Colgate-Palmolive Co.	163	0.10	1 DaVita, Inc.	47	0.03
1 Columbia Financial, Inc.	5	-	2 Dayforce, Inc.	75	0.04
1 Columbia Sportswear Co.	29	0.02	2 Deckers Outdoor Corp.	177	0.10
- Columbus McKinnon Corp.	3	-	1 Deere & Co.	541	0.32
11 Comcast Corp.	273	0.16	1 Definitive Healthcare Corp.	2	-
- Comfort Systems USA, Inc.	93	0.05	- Dell Technologies, Inc.	37	0.02
1 Commerce Bancshares, Inc.	48	0.03	1 Deluxe Corp.	6	-
1 Commercial Metals Co.	34	0.02	1 Dentsply Sirona, Inc.	17	0.01
- Community Financial System, Inc.	17	0.01	1 Designer Brands, Inc.	3	-
- Community Trust Bancorp, Inc.	8	-	1 Dexcom, Inc.	48	0.03
- Commvault Systems, Inc.	23	0.01	- Diamond Hill Investment Group, Inc.	6	-
3 Compass, Inc., Class A	15	0.01	- Dick's Sporting Goods, Inc.	56	0.03
2 Conagra Brands, Inc.	33	0.02	- Diebold Nixdorf, Inc.	7	-
- Concentra Group Holdings Parent, Inc.	5	-	- Digi International, Inc.	7	-
- Concentrix Corp.	7	-	1 Digital Turbine, Inc.	3	-
1 Concrete Pumping Holdings, Inc.	6	-	1 DigitalBridge Group, Inc.	9	0.01
3 Conduent, Inc.	5	-	- Dillard's, Inc.	24	0.01
- Confluent, Inc.	5	-	- Dime Community Bancshares, Inc.	8	-
- CONMED Corp.	16	0.01	1 Distribution Solutions Group, Inc.	13	0.01
1 ConnectOne Bancorp, Inc.	8	-	1 DMC Global, Inc.	2	-
2 Consolidated Edison, Inc.	118	0.07	1 DNOW, Inc.	9	0.01
- Constellation Energy Corp.	68	0.04	4 DocGo, Inc.	4	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
1 Docusign, Inc.	49	0.03	2 Entravision Communications Corp.	2	-
1 Dolby Laboratories, Inc.	40	0.02	1 Enviri Corp.	6	-
1 Dollar General Corp.	94	0.05	1 Envista Holdings Corp.	19	0.01
1 Dollar Tree, Inc.	80	0.05	1 EPAM Systems, Inc.	74	0.04
- Domino's Pizza, Inc.	33	0.02	- ePlus, Inc.	10	0.01
1 Donaldson Co., Inc.	51	0.03	1 Equifax, Inc.	251	0.15
- Donnelley Financial Solutions, Inc.	10	0.01	4 Equitable Holdings, Inc.	173	0.10
1 DoorDash, Inc.	98	0.06	- Equity Bancshares, Inc.	10	0.01
- Dorman Products, Inc.	29	0.02	- Erie Indemnity Co.	21	0.01
2 DoubleVerify Holdings, Inc.	18	0.01	- Esab Corp.	38	0.02
- Douglas Dynamics, Inc.	6	-	- ESCO Technologies, Inc.	32	0.02
1 Dover Corp.	129	0.08	- Esquire Financial Holdings, Inc.	13	0.01
1 Doximity, Inc.	43	0.03	1 Essent Group Ltd.	54	0.03
2 DR Horton, Inc.	150	0.09	2 Essential Utilities, Inc.	47	0.03
1 Dream Finders Homes, Inc.	11	0.01	1 Estee Lauder Cos., Inc.	46	0.03
1 Driven Brands Holdings, Inc.	18	0.01	1 Etsy, Inc.	43	0.03
1 Dropbox, Inc.	24	0.01	1 European Wax Center, Inc.	2	-
- Ducommun, Inc.	10	0.01	2 Eventbrite, Inc.	4	-
6 Dun & Bradstreet Holdings, Inc.	40	0.02	- Evercore, Inc.	53	0.03
- Duolingo, Inc.	20	0.01	1 Everest Group Ltd.	120	0.07
2 DuPont de Nemours, Inc.	115	0.07	1 EverQuote, Inc.	19	0.01
2 DXC Technology Co.	19	0.01	2 Eversource Energy	105	0.06
- DXP Enterprises, Inc.	21	0.01	1 Everus Construction Group, Inc.	21	0.01
- Dycom Industries, Inc.	18	0.01	1 Evolent Health, Inc.	6	-
2 Dynatrace, Inc.	75	0.04	1 EW Scripps Co.	2	-
1 Dynavax Technologies Corp.	6	-	2 Exact Sciences Corp.	69	0.04
2 E2open Parent Holdings, Inc.	5	-	2 Exelon Corp.	55	0.03
- Eagle Bancorp, Inc.	3	-	1 ExlService Holdings, Inc.	38	0.02
1 East West Bancorp, Inc.	48	0.03	2 eXp World Holdings, Inc.	11	0.01
2 Eastern Bankshares, Inc.	23	0.01	1 Expedia Group, Inc.	168	0.10
2 Eastman Kodak Co.	7	-	1 Expeditors International of Washington, Inc.	103	0.06
1 Eaton Corp. PLC	276	0.16	- Exponent, Inc.	21	0.01
5 eBay, Inc.	253	0.15	2 Expro Group Holdings NV	11	0.01
1 Ecolab, Inc.	155	0.09	- EZCORP, Inc.	2	-
1 Edgewell Personal Care Co.	10	0.01	- F&G Annuities & Life, Inc.	11	0.01
2 Edison International	81	0.05	1 F5, Inc.	111	0.06
2 Edwards Lifesciences Corp.	96	0.06	- FactSet Research Systems, Inc.	43	0.03
2 Electronic Arts, Inc.	167	0.10	- Fair Isaac Corp.	76	0.04
4 Element Solutions, Inc.	55	0.03	- FARO Technologies, Inc.	4	-
1 Elevance Health, Inc.	396	0.23	3 Fastenal Co.	99	0.06
- elf Beauty, Inc.	27	0.02	- FB Financial Corp.	10	0.01
1 Eli Lilly & Co.	699	0.41	- Federal Agricultural Mortgage Corp. (non-voting rights)	25	0.01
- Embecta Corp.	2	-	- Federal Signal Corp.	31	0.02
- EMCOR Group, Inc.	137	0.08	1 Federated Hermes, Inc.	25	0.01
2 Emerson Electric Co.	170	0.10	1 FedEx Corp.	115	0.07
- Employers Holdings, Inc.	8	-	2 Ferguson Enterprises, Inc.	252	0.15
1 Enact Holdings, Inc.	19	0.01	1 Fidelis Insurance Holdings Ltd.	9	0.01
- Encompass Health Corp.	26	0.02	3 Fidelity National Financial, Inc.	121	0.07
1 Encore Capital Group, Inc.	13	0.01	2 Fidelity National Information Services, Inc.	93	0.05
1 Energizer Holdings, Inc.	15	0.01	2 Fifth Third Bancorp	68	0.04
- Energy Recovery, Inc.	4	-	- Financial Institutions, Inc.	7	-
- Enerpac Tool Group Corp.	12	0.01	2 First Advantage Corp.	24	0.01
- EnerSys	16	0.01	1 First American Financial Corp.	39	0.02
1 Enhabit, Inc.	5	-	1 First BanCorp (Puerto Rico listing)	12	0.01
1 Ennis, Inc.	14	0.01	- First BanCorp (US listing)	8	-
- Enova International, Inc.	15	0.01	- First Busey Corp.	7	-
- Enphase Energy, Inc.	9	0.01	- First Citizens BancShares, Inc.	108	0.06
- Enpro, Inc.	13	0.01	1 First Commonwealth Financial Corp.	9	0.01
- Ensign Group, Inc.	20	0.01	- First Community Bankshares, Inc.	5	-
- Enstar Group Ltd.	34	0.02	- First Financial Bancorp	7	-
- Enterprise Bancorp, Inc.	11	0.01	1 First Financial Bankshares, Inc.	22	0.01
- Enterprise Financial Services Corp.	9	0.01			

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
- First Financial Corp.	9	0.01	1 Genuine Parts Co.	109	0.06
1 First Hawaiian, Inc.	16	0.01	4 Genworth Financial, Inc.	20	0.01
2 First Horizon Corp.	33	0.02	- German American Bancorp, Inc.	8	-
1 First Interstate BancSystem, Inc.	10	0.01	- Gibraltar Industries, Inc.	15	0.01
1 First Merchants Corp.	17	0.01	1 G-III Apparel Group Ltd.	14	0.01
- First Mid Bancshares, Inc.	9	0.01	10 Gilead Sciences, Inc.	806	0.47
- FirstCash Holdings, Inc.	30	0.02	1 Glacier Bancorp, Inc.	23	0.01
- Firstsun Capital Bancorp	8	-	- Glaukos Corp.	11	0.01
1 Fiserv, Inc.	91	0.05	3 Global Business Travel Group I	12	0.01
- Five Below, Inc.	27	0.02	- Global Industrial Co.	7	-
4 Five Point Holdings LLC	17	0.01	1 Global Payments, Inc.	61	0.04
1 Five Star Bancorp	15	0.01	- Globant SA	32	0.02
3 Flex Ltd.	92	0.05	1 Globe Life, Inc.	72	0.04
1 Floor & Decor Holdings, Inc.	49	0.03	- Globus Medical, Inc.	11	0.01
1 Flowers Foods, Inc.	16	0.01	1 GMS, Inc.	30	0.02
1 Flowserve Corp.	46	0.03	1 GoDaddy, Inc.	95	0.06
3 Fluence Energy, Inc.	11	0.01	1 Goldman Sachs Group, Inc.	211	0.12
1 Flywire Corp.	7	-	- Goosehead Insurance, Inc.	7	-
1 FMC Corp.	37	0.02	- Gorman-Rupp Co.	12	0.01
3 FNB Corp.	31	0.02	1 Graco, Inc.	64	0.04
1 Foot Locker, Inc.	18	0.01	- Graham Corp.	8	-
21 Ford Motor Co.	161	0.09	- Graham Holdings Co.	11	0.01
1 Forestar Group, Inc.	9	0.01	- GRAIL, Inc.	1	-
- FormFactor, Inc.	6	-	- Grand Canyon Education, Inc.	29	0.02
- Forrester Research, Inc.	2	-	- Granite Construction, Inc.	15	0.01
2 Fortinet, Inc.	182	0.11	2 Graphic Packaging Holding Co.	28	0.02
3 Fortive Corp.	131	0.08	1 Great Lakes Dredge & Dock Corp.	5	-
- Fortrea Holdings, Inc.	1	-	- Great Southern Bancorp, Inc.	7	-
1 Fortune Brands Innovations, Inc.	35	0.02	1 Green Brick Partners, Inc.	24	0.01
- Forum Energy Technologies, Inc.	4	-	1 Green Dot Corp.	4	-
2 Fox Corp., Class A	70	0.04	- Greenbrier Cos., Inc.	10	0.01
3 Fox Corp., Class B	91	0.05	1 Greenlight Capital Re Ltd.	14	0.01
- Fox Factory Holding Corp.	3	-	1 Greif, Inc. (non-voting rights)	22	0.01
- Franklin Electric Co., Inc.	20	0.01	- Greif, Inc. (voting rights)	6	-
3 Franklin Resources, Inc.	54	0.03	1 Grid Dynamics Holdings, Inc.	9	0.01
- Freshpet, Inc.	9	0.01	- Griffon Corp.	15	0.01
1 Freshworks, Inc.	12	0.01	1 Grocery Outlet Holding Corp.	10	0.01
2 Frontdoor, Inc.	80	0.05	- Group 1 Automotive, Inc.	54	0.03
- FRP Holdings, Inc.	6	-	1 Guess?, Inc.	4	-
1 FTAI Aviation Ltd.	102	0.06	- Guidewire Software, Inc.	62	0.04
1 FTI Consulting, Inc.	66	0.04	1 GXO Logistics, Inc.	21	0.01
- Fulgent Genetics, Inc.	5	-	1 H&E Equipment Services, Inc.	36	0.02
2 Fulton Financial Corp.	19	0.01	1 H&R Block, Inc.	33	0.02
5 GameStop Corp.	103	0.06	- H2O America	13	0.01
4 Gap, Inc.	66	0.04	- Hackett Group, Inc.	8	-
1 Garmin Ltd.	131	0.08	- Haemonetics Corp.	6	-
3 Garrett Motion, Inc.	24	0.01	1 Hain Celestial Group, Inc.	1	-
- Gartner, Inc.	140	0.08	8 Halliburton Co.	113	0.07
2 Gates Industrial Corp. PLC	29	0.02	1 Halozyme Therapeutics, Inc.	29	0.02
- GATX Corp.	50	0.03	- Hamilton Lane, Inc.	17	0.01
1 GCM Grosvenor, Inc.	10	0.01	- Hancock Whitney Corp.	17	0.01
3 GE HealthCare Technologies, Inc.	164	0.10	2 Hanesbrands, Inc.	7	-
- GE Vernova, Inc.	77	0.04	1 Hanmi Financial Corp.	8	-
5 Gen Digital, Inc.	109	0.06	- Hanover Insurance Group, Inc.	52	0.03
1 Generac Holdings, Inc.	58	0.03	1 HarborOne Bancorp, Inc.	6	-
4 General Mills, Inc.	167	0.10	1 Harley-Davidson, Inc.	19	0.01
7 General Motors Co.	260	0.15	3 Harmonic, Inc.	19	0.01
- Genesco, Inc.	5	-	3 Hartford Insurance Group, Inc.	258	0.15
1 Genie Energy Ltd.	12	0.01	2 Hasbro, Inc.	111	0.06
2 Genpact Ltd.	56	0.03	- Hawkins, Inc.	22	0.01
1 Gentex Corp.	14	0.01	2 Hayward Holdings, Inc.	25	0.01
- Gentherm, Inc.	3	-	1 HB Fuller Co.	27	0.02

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
- HBT Financial, Inc.	7	-	2 Incyte Corp.	93	0.05
- HCA Healthcare, Inc.	60	0.04	1 Independent Bank Corp. (Massachusetts)	21	0.01
- HCl Group, Inc.	18	0.01	- Independent Bank Corp. (Michigan)	1	-
1 Health Catalyst, Inc.	2	-	2 Informatica, Inc.	26	0.02
1 Healthcare Services Group, Inc.	7	-	2 Ingersoll Rand, Inc.	145	0.08
1 HealthEquity, Inc.	52	0.03	1 Ingevity Corp.	18	0.01
- HealthStream, Inc.	7	-	- Ingles Markets, Inc.	11	0.01
1 Heartland Express, Inc.	6	-	1 Innodata, Inc.	15	0.01
6 Hecla Mining Co.	22	0.01	- Innospec, Inc.	19	0.01
- HEICO Corp., Class A	56	0.03	- Innovex International, Inc.	3	-
- HEICO Corp., Class B	60	0.04	- Insight Enterprises, Inc.	29	0.02
- Heidrick & Struggles International, Inc.	11	0.01	1 Insperity, Inc.	27	0.02
- Helen of Troy Ltd.	5	-	- Inspire Medical Systems, Inc.	15	0.01
1 Helios Technologies, Inc.	11	0.01	- Installed Building Products, Inc.	25	0.01
1 Helix Energy Solutions Group, Inc.	6	-	1 Insteel Industries, Inc.	14	0.01
- Helmerich & Payne, Inc.	3	-	- Insulet Corp.	57	0.03
1 Henry Schein, Inc.	65	0.04	- Intapp, Inc.	9	0.01
1 Herbalife Ltd.	4	-	- Integer Holdings Corp.	27	0.02
- Herc Holdings, Inc.	22	0.01	- Integra LifeSciences Holdings Corp.	2	-
1 Heritage Commerce Corp.	8	-	3 Integral Ad Science Holding Corp.	18	0.01
- Heritage Financial Corp.	7	-	9 Intel Corp.	133	0.08
8 Hewlett Packard Enterprise Co.	107	0.06	- Interactive Brokers Group, Inc.	42	0.02
1 Hexcel Corp.	25	0.01	1 Intercontinental Exchange, Inc.	160	0.09
1 Hillenbrand, Inc.	10	0.01	- InterDigital, Inc.	20	0.01
3 Hillman Solutions Corp.	17	0.01	1 Interface, Inc.	10	0.01
1 Hims & Hers Health, Inc.	26	0.02	- International Bancshares Corp.	18	0.01
- Hingham Institution For Savings	7	-	2 International Business Machines Corp.	400	0.23
- Hippo Holdings, Inc.	5	-	2 International Flavors & Fragrances, Inc.	91	0.05
- HNI Corp.	12	0.01	1 International Paper Co. (UK listing)	25	0.01
2 Hologic, Inc.	106	0.06	1 International Paper Co. (US listing)	36	0.02
1 Home BancShares, Inc.	30	0.02	- Interparfums, Inc.	41	0.02
2 Home Depot, Inc.	508	0.30	3 Interpublic Group of Cos., Inc.	50	0.03
- HomeTrust Bancshares, Inc.	2	-	- Intuit, Inc.	216	0.13
2 Honest Co., Inc.	6	-	- Intuitive Surgical, Inc.	56	0.03
- Hope Bancorp, Inc.	3	-	4 Invesco Ltd.	44	0.03
- Horace Mann Educators Corp.	9	0.01	- Investors Title Co.	6	-
1 Horizon Bancorp, Inc.	9	0.01	2 IQVIA Holdings, Inc.	173	0.10
- Houlihan Lokey, Inc.	57	0.03	1 Iridium Communications, Inc.	19	0.01
- Hovnanian Enterprises, Inc.	6	-	- iRobot Corp.	1	-
- Howard Hughes Holdings, Inc.	18	0.01	- Itron, Inc.	29	0.02
1 Howmet Aerospace, Inc.	63	0.04	1 ITT, Inc.	59	0.03
4 HP, Inc.	72	0.04	1 Ivanhoe Electric, Inc.	6	-
- Hub Group, Inc.	6	-	1 J Jill, Inc.	6	-
- Hubbell, Inc.	105	0.06	1 J.M. Smucker Co.	83	0.05
- HubSpot, Inc.	23	0.01	1 Jackson Financial, Inc.	34	0.02
1 Hudson Technologies, Inc.	6	-	1 JAKKS Pacific, Inc.	8	-
1 Humana, Inc.	226	0.13	1 James River Group Holdings Ltd.	2	-
6 Huntington Bancshares, Inc.	64	0.04	1 Jamf Holding Corp.	9	0.01
1 Huntsman Corp.	10	0.01	1 Janus Henderson Group PLC	39	0.02
- Huron Consulting Group, Inc.	33	0.02	1 Janus International Group, Inc.	6	-
- Hyster-Yale, Inc.	5	-	- JB Hunt Transport Services, Inc.	39	0.02
1 IBEX Holdings Ltd.	11	0.01	- JBT Marel Corp.	25	0.01
- ICF International, Inc.	21	0.01	2 Jefferies Financial Group, Inc.	72	0.04
1 Ichor Holdings Ltd.	6	-	1 JELD-WEN Holding, Inc.	2	-
- ICON PLC	43	0.03	1 JFrog Ltd.	16	0.01
- ICU Medical, Inc.	19	0.01	- John B Sanfilippo & Son, Inc.	4	-
1 IDEX Corp.	80	0.05	1 John Wiley & Sons, Inc., Class A	22	0.01
- IDEXX Laboratories, Inc.	168	0.10	7 Johnson & Johnson	831	0.48
- IES Holdings, Inc.	40	0.02	2 Johnson Controls International PLC	144	0.08
1 Illinois Tool Works, Inc.	169	0.10	- Johnson Outdoors, Inc.	3	-
1 Illumina, Inc.	39	0.02	1 Jones Lang LaSalle, Inc.	80	0.05
- IMAX Corp.	5	-	6 JPMorgan Chase & Co.	1,162	0.68

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
2 Juniper Networks, Inc.	42	0.02	- Liberty Media Corp.-Liberty Live, Class C	21	0.01
- Kadant, Inc.	27	0.02	- Life360, Inc.	14	0.01
- Kaiser Aluminum Corp.	2	-	2 LifeStance Health Group, Inc.	7	-
1 KB Home	27	0.02	- Limbach Holdings, Inc.	19	0.01
2 KBR, Inc.	87	0.05	1 Lincoln Educational Services Corp.	9	0.01
1 Kemper Corp.	26	0.02	- Lincoln Electric Holdings, Inc.	56	0.03
- Kennametal, Inc.	6	-	2 Lincoln National Corp.	53	0.03
1 Kennedy-Wilson Holdings, Inc.	3	-	- Lindsay Corp.	16	0.01
7 Kenvue, Inc.	115	0.07	1 Liquidity Services, Inc.	9	0.01
4 Keurig Dr. Pepper, Inc.	103	0.06	- Lithia Motors, Inc.	63	0.04
8 KeyCorp	90	0.05	- LivaNova PLC	7	-
1 Keysight Technologies, Inc.	132	0.08	1 Live Nation Entertainment, Inc.	63	0.04
1 Kforce, Inc.	17	0.01	1 Live Oak Bancshares, Inc.	12	0.01
1 Kiniksa Pharmaceuticals International PLC	20	0.01	- LiveRamp Holdings, Inc.	11	0.01
- Kinsale Capital Group, Inc.	61	0.04	2 LKQ Corp.	55	0.03
- Kirby Corp.	18	0.01	1 Louisiana-Pacific Corp.	32	0.02
2 KKR & Co., Inc.	185	0.11	- Lovesac Co.	6	-
- KLA Corp.	228	0.13	1 Lowe's Cos., Inc.	158	0.09
1 Knife River Corp.	37	0.02	1 LPL Financial Holdings, Inc.	233	0.14
1 Kodiak Gas Services, Inc.	24	0.01	1 LSI Industries, Inc.	8	-
2 Kohl's Corp.	9	0.01	9 Lucid Group, Inc.	15	0.01
1 Kontoor Brands, Inc.	48	0.03	1 Lululemon Athletica, Inc.	273	0.16
- Koppers Holdings, Inc.	1	-	- Lumentum Holdings, Inc.	18	0.01
1 Korn Ferry	45	0.03	3 Lyft, Inc.	35	0.02
8 Kraft Heinz Co.	149	0.09	1 M&T Bank Corp.	138	0.08
2 Kratos Defense & Security Solutions, Inc.	45	0.03	- MACOM Technology Solutions Holdings, Inc.	36	0.02
1 Krispy Kreme, Inc.	1	-	2 Macy's, Inc.	16	0.01
5 Kroger Co.	238	0.14	1 Madison Square Garden Entertainment Corp.	17	0.01
- Kulicke & Soffa Industries, Inc.	10	0.01	- Madison Square Garden Sports Corp.	8	-
2 Kyndryl Holdings, Inc.	50	0.03	- Magnera Corp.	2	-
- Labcorp Holdings, Inc.	61	0.04	1 Magnite, Inc.	12	0.01
- Lakeland Financial Corp.	14	0.01	- Malibu Boats, Inc.	3	-
4 Lam Research Corp.	239	0.14	- Manhattan Associates, Inc.	61	0.04
- Lancaster Colony Corp.	16	0.01	1 Manitowoc Co., Inc.	4	-
1 Lands' End, Inc.	8	-	5 MannKind Corp.	14	0.01
1 Landsea Homes Corp.	9	0.01	1 ManpowerGroup, Inc.	20	0.01
1 Landstar System, Inc.	47	0.03	2 Maplebear, Inc.	75	0.04
2 Latham Group, Inc.	10	0.01	- Maravai LifeSciences Holdings, Inc.	-	-
1 Lattice Semiconductor Corp.	30	0.02	- Marcus & Millichap, Inc.	6	-
1 Laureate Education, Inc.	14	0.01	1 MarineMax, Inc.	9	0.01
1 Lazard, Inc.	24	0.01	- MarketAxess Holdings, Inc.	45	0.03
- La-Z-Boy, Inc.	9	0.01	- Marriott Vacations Worldwide Corp.	12	0.01
- LCI Industries	13	0.01	2 Marsh & McLennan Cos., Inc.	409	0.24
- Lear Corp.	23	0.01	1 Marten Transport Ltd.	4	-
1 Legacy Housing Corp.	13	0.01	2 Marvell Technology, Inc.	83	0.05
1 Legalzoom.com, Inc.	4	-	1 Masco Corp.	63	0.04
- LeMaitre Vascular, Inc.	11	0.01	- Masimo Corp.	48	0.03
1 Lemonade, Inc.	24	0.01	1 MasTec, Inc.	76	0.04
1 LendingClub Corp.	7	-	2 Masterbrand, Inc.	13	0.01
3 Lennar Corp., Class A	198	0.12	1 Mastercard, Inc.	515	0.30
- Lennar Corp., Class B	8	-	- MasterCraft Boat Holdings, Inc.	4	-
- Lennox International, Inc.	73	0.04	2 Match Group, Inc.	50	0.03
1 Leslie's, Inc.	1	-	- Materion Corp.	11	0.01
2 Levi Strauss & Co.	21	0.01	1 Matrix Service Co.	8	-
- LGI Homes, Inc.	10	0.01	- Matson, Inc.	13	0.01
- Liberty Broadband Corp., Class A	18	0.01	3 Mattel, Inc.	38	0.02
1 Liberty Broadband Corp., Class C	46	0.03	- Matthews International Corp.	3	-
2 Liberty Global Ltd. (non-voting rights)	11	0.01	4 MaxCyte, Inc.	7	-
2 Liberty Global Ltd. (voting rights)	11	0.01	1 Maximus, Inc.	35	0.02
- Liberty Media Corp.-Liberty Formula One, Class A	15	0.01	1 MaxLinear, Inc.	10	0.01
2 Liberty Media Corp.-Liberty Formula One, Class C	115	0.07	2 McCormick & Co., Inc. (non-voting rights)	128	0.07
- Liberty Media Corp.-Liberty Live, Class A	5	-	- McCormick & Co., Inc. (voting rights)	6	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
1 McDonald's Corp.	180	0.11	1 Nasdaq, Inc.	85	0.05
- McGrath RentCorp	18	0.01	- Natera, Inc.	22	0.01
- McKesson Corp.	207	0.12	- National Bank Holdings Corp.	6	-
1 MDU Resources Group, Inc.	10	0.01	1 National Beverage Corp.	20	0.01
- Medifast, Inc.	1	-	2 National CineMedia, Inc.	6	-
- Medpace Holdings, Inc.	53	0.03	- National HealthCare Corp.	9	0.01
4 Medtronic PLC	237	0.14	- National Research Corp.	2	-
- Mercantile Bank Corp.	9	0.01	1 National Vision Holdings, Inc.	19	0.01
1 Merchants Bancorp	15	0.01	1 Natural Gas Services Group, Inc.	9	0.01
6 Merck & Co., Inc.	367	0.21	- Natural Grocers by Vitamin Cottage, Inc.	13	0.01
1 Mercury General Corp.	27	0.02	1 Nature's Sunshine Products, Inc.	10	0.01
1 Mercury Systems, Inc.	29	0.02	3 Navitas Semiconductor Corp.	12	0.01
1 Meridianlink, Inc.	13	0.01	- NBT Bancorp, Inc.	8	-
- Merit Medical Systems, Inc.	24	0.01	1 nCino, Inc.	27	0.02
- Mesa Laboratories, Inc.	5	-	- NCR Atleos Corp.	4	-
6 Meta Platforms, Inc.	2,789	1.63	- Nelnet, Inc.	8	-
6 MetLife, Inc.	326	0.19	1 NeoGenomics, Inc.	7	-
1 Metrocity Bankshares, Inc.	10	0.01	1 NerdWallet, Inc.	10	0.01
- Metropolitan Bank Holding Corp.	9	0.01	1 NetApp, Inc.	77	0.05
- Mettler-Toledo International, Inc.	73	0.04	1 Netflix, Inc.	766	0.45
2 MGIC Investment Corp.	36	0.02	- NETGEAR, Inc.	9	0.01
7 Microsoft Corp.	2,329	1.36	1 NetScout Systems, Inc.	14	0.01
- Middleby Corp.	47	0.03	1 New York Times Co.	52	0.03
- Middlesex Water Co.	5	-	5 Newell Brands, Inc.	18	0.01
- Midland States Bancorp, Inc.	5	-	1 Newmark Group, Inc.	11	0.01
1 MidWestOne Financial Group, Inc.	15	0.01	- NewMarket Corp.	49	0.03
- Miller Industries, Inc.	8	-	4 Newmont Corp. (US listing)	153	0.09
1 MillerKnoll, Inc.	7	-	3 News Corp., Class A	70	0.04
- Minerals Technologies, Inc.	17	0.01	2 News Corp., Class B	54	0.03
2 Mirion Technologies, Inc.	29	0.02	2 Nexa Resources SA	6	-
3 Mister Car Wash, Inc.	14	0.01	- Nexstar Media Group, Inc.	31	0.02
2 Mistras Group, Inc.	12	0.01	2 NEXTracker, Inc.	87	0.05
1 Mitek Systems, Inc.	6	-	1 NI Holdings, Inc.	9	0.01
1 MKS, Inc.	34	0.02	- Nicolet Bankshares, Inc.	11	0.01
2 Mobileye Global, Inc.	28	0.02	10 NIKE, Inc.	468	0.27
2 Moderna, Inc.	48	0.03	1 NMI Holdings, Inc.	33	0.02
- Moelis & Co.	11	0.01	1 Nordson Corp.	75	0.04
1 Molina Healthcare, Inc.	137	0.08	- Northeast Bank	12	0.01
- MongoDB, Inc.	6	-	1 Northeast Community Bancorp, Inc.	8	-
- Monolithic Power Systems, Inc.	52	0.03	1 Northern Trust Corp.	106	0.06
- Monro, Inc.	2	-	- Northfield Bancorp, Inc.	1	-
4 Monster Beverage Corp.	203	0.12	1 Northwest Bancshares, Inc.	7	-
1 Montauk Renewables, Inc.	2	-	6 NOV, Inc.	50	0.03
- Montrose Environmental Group, Inc.	4	-	- Novanta, Inc.	25	0.01
1 Moody's Corp.	200	0.12	- Novocure Ltd.	2	-
- Moog, Inc.	35	0.02	2 NPK International, Inc.	14	0.01
3 Morgan Stanley	236	0.14	- Nu Skin Enterprises, Inc.	1	-
- Morningstar, Inc.	57	0.03	1 Nucor Corp.	56	0.03
2 Mosaic Co.	51	0.03	1 Nutanix, Inc.	66	0.04
1 Motorola Solutions, Inc.	152	0.09	- NV5 Global, Inc.	6	-
1 MP Materials Corp.	20	0.01	1 nVent Electric PLC	69	0.04
1 MRC Global, Inc.	9	0.01	41 NVIDIA Corp.	4,110	2.40
- MSA Safety, Inc.	44	0.03	- NVR, Inc.	132	0.08
1 MSC Industrial Direct Co., Inc.	46	0.03	1 OceanFirst Financial Corp.	7	-
- MSCI, Inc.	110	0.06	- ODP Corp.	3	-
1 Mueller Industries, Inc.	49	0.03	- OFG Bancorp	12	0.01
1 Mueller Water Products, Inc.	13	0.01	3 Oil States International, Inc.	8	-
- MYR Group, Inc.	9	0.01	- Oil-Dri Corp. of America	15	0.01
1 Myriad Genetics, Inc.	3	-	1 Okta, Inc.	102	0.06
1 N-able, Inc.	7	-	2 Olaplex Holdings, Inc.	2	-
- Nabors Industries Ltd.	1	-	1 Old Dominion Freight Line, Inc.	70	0.04
1 Napco Security Technologies, Inc.	15	0.01	2 Old National Bancorp	36	0.02

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
2 Old Republic International Corp.	57	0.03	1 Perdoceo Education Corp.	18	0.01
- Old Second Bancorp, Inc.	1	-	2 Perimeter Solutions, Inc.	21	0.01
- Ollie's Bargain Outlet Holdings, Inc.	34	0.02	1 Perrigo Co. PLC	12	0.01
1 Olo, Inc.	8	-	3 Personalis, Inc.	11	0.01
- Omega Flex, Inc.	2	-	1 Petco Health & Wellness Co., Inc.	3	-
4 OmniAb, Inc. (voting rights)	3	-	9 Pfizer, Inc.	158	0.09
- Omnicell, Inc.	10	0.01	1 Phinia, Inc.	18	0.01
2 Omnicom Group, Inc.	86	0.05	1 Photonics, Inc.	13	0.01
1 OneMain Holdings, Inc.	21	0.01	- Piedmont Lithium, Inc.	1	-
1 OneSpan, Inc.	9	0.01	- Pinnacle Financial Partners, Inc.	26	0.02
1 OneSpaWorld Holdings Ltd.	11	0.01	3 Pinterest, Inc.	60	0.04
- OneWater Marine, Inc.	3	-	- Piper Sandler Cos.	21	0.01
- Onto Innovation, Inc.	7	-	- PJT Partners, Inc.	16	0.01
1 Open Lending Corp.	2	-	- Planet Fitness, Inc.	27	0.02
4 Opendoor Technologies, Inc.	2	-	5 Planet Labs PBC	14	0.01
2 OPENLANE, Inc.	31	0.02	2 Playstudios, Inc.	2	-
- Oppenheimer Holdings, Inc.	11	0.01	- Plexus Corp.	16	0.01
1 Option Care Health, Inc.	26	0.02	1 Plug Power, Inc.	1	-
3 Oracle Corp. (US listing)	320	0.19	1 PNC Financial Services Group, Inc.	96	0.06
- O'Reilly Automotive, Inc.	73	0.04	- Polaris, Inc.	11	0.01
3 Organon & Co.	20	0.01	- Pool Corp.	95	0.06
1 Origin Bancorp, Inc.	16	0.01	1 Popular, Inc.	43	0.03
1 Oramat Technologies, Inc. (US listing)	36	0.02	- Powell Industries, Inc.	32	0.02
1 Orthofix Medical, Inc.	6	-	- Power Integrations, Inc.	10	0.01
3 Oscar Health, Inc.	29	0.02	2 PPG Industries, Inc.	171	0.10
1 Oshkosh Corp.	38	0.02	- PRA Group, Inc.	3	-
1 Otis Worldwide Corp.	61	0.04	- Preferred Bank	5	-
- Owens & Minor, Inc.	2	-	- Preformed Line Products Co.	8	-
- Oxford Industries, Inc.	4	-	2 Premier, Inc.	30	0.02
3 PACCAR, Inc.	172	0.10	- PriceSmart, Inc.	27	0.02
1 Pacific Biosciences of California, Inc.	1	-	- Primerica, Inc.	72	0.04
1 Pacific Premier Bancorp, Inc.	20	0.01	1 Primo Brands Corp. (US listing)	30	0.02
- Packaging Corp. of America	46	0.03	1 Primoris Services Corp.	33	0.02
1 Palantir Technologies, Inc.	70	0.04	2 Principal Financial Group, Inc.	96	0.06
1 Palo Alto Networks, Inc.	83	0.05	1 Privia Health Group, Inc.	19	0.01
- Palomar Holdings, Inc.	52	0.03	1 ProAssurance Corp.	9	0.01
- Papa John's International, Inc.	4	-	- Procore Technologies, Inc.	19	0.01
1 PAR Technology Corp.	30	0.02	5 Procter & Gamble Co.	624	0.36
1 Paramount Global, Class A	8	-	1 PROG Holdings, Inc.	17	0.01
2 Paramount Global, Class B	22	0.01	1 Progress Software Corp.	27	0.02
- Park National Corp.	9	0.01	2 Progressive Corp.	379	0.22
- Parker-Hannifin Corp.	155	0.09	1 Progyny, Inc.	18	0.01
1 Parsons Corp.	68	0.04	1 Prosperity Bancshares, Inc.	30	0.02
- Pathward Financial, Inc.	12	0.01	- Proto Labs, Inc.	8	-
- Patrick Industries, Inc.	14	0.01	1 Provident Financial Services, Inc.	6	-
2 Paychex, Inc.	238	0.14	3 Prudential Financial, Inc.	189	0.11
1 Paycom Software, Inc.	107	0.06	1 PTC, Inc.	78	0.05
- Paylocity Holding Corp.	51	0.03	1 PubMatic, Inc.	6	-
6 PayPal Holdings, Inc.	290	0.17	2 PulteGroup, Inc.	126	0.07
- PC Connection, Inc.	10	0.01	1 Pure Storage, Inc.	44	0.03
1 PDF Solutions, Inc.	9	0.01	- Pursuit Attractions & Hospitality, Inc.	7	-
- Peapack-Gladstone Financial Corp.	4	-	1 PVH Corp.	33	0.02
1 Pediatrix Medical Group, Inc.	14	0.01	- Q2 Holdings, Inc.	27	0.02
1 Pegasystems, Inc.	44	0.03	- QCR Holdings, Inc.	3	-
1 Penguin Solutions, Inc.	17	0.01	- Quaker Chemical Corp.	20	0.01
- Pennant Group, Inc.	8	-	4 QUALCOMM, Inc.	372	0.22
- PennyMac Financial Services, Inc.	21	0.01	- Qualys, Inc.	26	0.02
1 Penske Automotive Group, Inc.	88	0.05	- Quanex Building Products Corp.	2	-
1 Pentair PLC	72	0.04	- Quanta Services, Inc.	66	0.04
- Penumbra, Inc.	21	0.01	- Quanterix Corp.	1	-
- Peoples Bancorp, Inc.	3	-	2 QuantumScape Corp.	5	-
2 PepsiCo, Inc.	166	0.10	1 Quest Diagnostics, Inc.	58	0.03

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
1 QuinStreet, Inc.	6	-	- Scholastic Corp.	4	-
1 Radian Group, Inc.	29	0.02	- Schrodinger, Inc.	4	-
1 Radiant Logistics, Inc.	6	-	1 Science Applications International Corp.	58	0.03
- RadNet, Inc.	17	0.01	1 Scotts Miracle-Gro Co.	29	0.02
1 Ralph Lauren Corp.	100	0.06	1 Seacoast Banking Corp. of Florida	19	0.01
1 Rambus, Inc.	29	0.02	2 Sealed Air Corp.	36	0.02
2 Ranpak Holdings Corp.	4	-	- Seaport Entertainment Group, Inc.	1	-
2 Raymond James Financial, Inc.	165	0.10	1 SEI Investments Co.	55	0.03
- RBC Bearings, Inc.	57	0.03	- Select Medical Holdings Corp.	4	-
1 RE/MAX Holdings, Inc.	3	-	2 Select Water Solutions, Inc.	9	0.01
- Reddit, Inc.	27	0.02	1 Selective Insurance Group, Inc.	44	0.03
1 Regal Rexnord Corp.	54	0.03	1 Semler Scientific, Inc.	14	0.01
- Regeneron Pharmaceuticals, Inc.	118	0.07	1 SEMrush Holdings, Inc.	7	-
3 Regions Financial Corp.	45	0.03	1 Sensata Technologies Holding PLC	24	0.01
1 Reinsurance Group of America, Inc.	120	0.07	- Sensient Technologies Corp.	31	0.02
1 Reliance, Inc.	169	0.10	1 SentinelOne, Inc.	19	0.01
1 RenaissanceRe Holdings Ltd.	114	0.07	1 Service Corp. International	42	0.02
1 Renasant Corp.	32	0.02	- ServiceNow, Inc.	17	0.01
- Repligen Corp.	37	0.02	- ServisFirst Bancshares, Inc.	13	0.01
- Republic Bancorp, Inc.	8	-	2 SharkNinja, Inc.	135	0.08
2 Reservoir Media, Inc.	9	0.01	1 Sherwin-Williams Co.	324	0.19
1 Resideo Technologies, Inc.	21	0.01	- Shoals Technologies Group, Inc.	2	-
1 ResMed, Inc.	230	0.13	- Shoe Carnival, Inc.	5	-
1 Resources Connection, Inc.	2	-	- Shutterstock, Inc.	2	-
1 REV Group, Inc.	20	0.01	- Shyft Group, Inc.	3	-
- Revolve Group, Inc.	5	-	- Signet Jewelers Ltd.	19	0.01
1 Revvity, Inc.	80	0.05	1 Silgan Holdings, Inc.	37	0.02
- REX American Resources Corp.	10	0.01	1 Silicon Laboratories, Inc.	44	0.03
3 Ribbon Communications, Inc.	7	-	2 Simmons First National Corp.	21	0.01
1 RingCentral, Inc.	12	0.01	2 Simply Good Foods Co.	43	0.03
6 Rivian Automotive, Inc.	67	0.04	- Simpson Manufacturing Co., Inc.	49	0.03
1 RLI Corp.	59	0.03	- Simulations Plus, Inc.	5	-
- RMR Group, Inc.	4	-	- Sinclair, Inc.	4	-
1 Robert Half, Inc.	39	0.02	3 Sirius XM Holdings, Inc.	43	0.03
6 Robinhood Markets, Inc.	291	0.17	2 SiriusPoint Ltd.	25	0.01
1 ROBLOX Corp.	53	0.03	- SiteOne Landscape Supply, Inc.	34	0.02
1 Rocket Lab Corp.	18	0.01	- SiTime Corp.	26	0.02
1 Rockwell Automation, Inc.	211	0.12	1 Skechers USA, Inc.	59	0.03
1 Roku, Inc.	30	0.02	1 Skyward Specialty Insurance Group, Inc.	29	0.02
2 Rollins, Inc.	72	0.04	1 Skyworks Solutions, Inc.	55	0.03
- Roper Technologies, Inc.	122	0.07	3 SLM Corp.	67	0.04
2 Ross Stores, Inc.	159	0.09	2 SmartRent, Inc.	2	-
1 Royal Gold, Inc.	121	0.07	2 Smurfit WestRock PLC (Ireland listing)	60	0.04
3 Royalty Pharma PLC	67	0.04	1 Smurfit WestRock PLC (UK listing)	44	0.03
5 RPC, Inc.	15	0.01	11 Snap, Inc.	69	0.04
2 RPM International, Inc.	163	0.10	- Snap-on, Inc.	79	0.05
1 Rush Enterprises, Inc., Class A	32	0.02	11 SoFi Technologies, Inc.	107	0.06
1 RXO, Inc.	6	-	- SolarEdge Technologies, Inc.	1	-
- Ryder System, Inc.	21	0.01	1 Solaris Energy Infrastructure, Inc.	22	0.01
- Ryerson Holding Corp.	4	-	- Solventum Corp.	11	0.01
- S&P Global, Inc.	124	0.07	1 Somnigroup International, Inc.	67	0.04
- S&T Bancorp, Inc.	8	-	- Sonic Automotive, Inc.	10	0.01
3 Sabre Corp.	6	-	1 Sonoco Products Co.	22	0.01
- Safety Insurance Group, Inc.	8	-	2 Sonos, Inc.	12	0.01
- Saia, Inc.	23	0.01	2 Sotera Health Co.	21	0.01
1 Salesforce, Inc.	164	0.10	- Southern Copper Corp.	23	0.01
1 Sally Beauty Holdings, Inc.	4	-	- Southern Missouri Bancorp, Inc.	5	-
- Samsara, Inc.	11	0.01	- Southside Bancshares, Inc.	6	-
1 Sapiens International Corp. NV (US listing)	10	0.01	1 SouthState Corp.	45	0.03
- ScanSource, Inc.	10	0.01	1 Southwest Gas Holdings, Inc.	33	0.02
11 Schlumberger NV	268	0.16	1 SpartanNash Co.	16	0.01
- Schneider National, Inc.	6	-	- Spectrum Brands Holdings, Inc.	7	-

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
- Spotify Technology SA	140	0.08	1 Tesla, Inc.	337	0.20
1 Sprinklr, Inc.	4	-	2 Tetra Tech, Inc.	57	0.03
1 Sprouts Farmers Market, Inc.	95	0.06	3 TETRA Technologies, Inc.	6	-
- SPS Commerce, Inc.	23	0.01	- Texas Capital Bancshares, Inc.	10	0.01
- SPX Technologies, Inc.	32	0.02	1 TFS Financial Corp.	7	-
2 SS&C Technologies Holdings, Inc.	128	0.07	- Thermo Fisher Scientific, Inc.	128	0.07
1 St. Joe Co.	24	0.01	- Thermon Group Holdings, Inc.	7	-
1 STAAR Surgical Co.	7	-	- Third Coast Bancshares, Inc.	7	-
1 Stagwell, Inc.	5	-	1 Thor Industries, Inc.	33	0.02
- Standard Motor Products, Inc.	6	-	- Thryv Holdings, Inc.	4	-
- Standex International Corp.	9	0.01	- Timken Co.	16	0.01
1 Stanley Black & Decker, Inc.	58	0.03	1 Titan Machinery, Inc.	7	-
1 Starbucks Corp.	87	0.05	3 TJX Cos., Inc.	231	0.13
2 State Street Corp.	119	0.07	- TKO Group Holdings, Inc.	17	0.01
1 Steel Dynamics, Inc.	68	0.04	- T-Mobile U.S., Inc.	45	0.03
1 Steelcase, Inc.	10	0.01	1 Toast, Inc.	43	0.03
- Stellar Bancorp, Inc.	8	-	1 Toll Brothers, Inc.	64	0.04
- Stepan Co.	14	0.01	- Tompkins Financial Corp.	7	-
- StepStone Group, Inc.	2	-	- Tootsie Roll Industries, Inc.	11	0.01
- STERIS PLC	47	0.03	- TopBuild Corp.	21	0.01
- Sterling Infrastructure, Inc.	28	0.02	2 Topgolf Callaway Brands Corp.	9	0.01
1 Steven Madden Ltd.	17	0.01	1 Toro Co.	45	0.03
- Stewart Information Services Corp.	11	0.01	1 Towne Bank	18	0.01
1 Stifel Financial Corp.	66	0.04	3 Tractor Supply Co.	114	0.07
2 Stitch Fix, Inc.	7	-	1 Trade Desk, Inc.	55	0.03
- Stock Yards Bancorp, Inc.	9	0.01	- Tradeweb Markets, Inc.	39	0.02
1 Stoneridge, Inc.	2	-	1 Trane Technologies PLC	216	0.13
1 StoneX Group, Inc.	31	0.02	- Transcat, Inc.	7	-
- Strategic Education, Inc.	7	-	- TransDigm Group, Inc.	126	0.07
- Stride, Inc.	26	0.02	- TransMedics Group, Inc.	30	0.02
- Stryker Corp.	100	0.06	2 Transocean Ltd.	4	-
1 Summit Therapeutics, Inc.	14	0.01	2 TransUnion	147	0.09
2 Sunrun, Inc.	9	0.01	- Travel & Leisure Co.	10	0.01
1 Surgery Partners, Inc.	13	0.01	2 Travelers Cos., Inc.	381	0.22
1 Sweetgreen, Inc.	8	-	- Trex Co., Inc.	17	0.01
1 Sylvaro Corp.	18	0.01	2 Tri Pointe Homes, Inc.	35	0.02
- Synaptics, Inc.	14	0.01	- TriCo Bancshares	6	-
3 Synchrony Financial	130	0.08	- TriMas Corp.	7	-
- Synopsys, Inc.	113	0.07	2 Trimble, Inc.	81	0.05
1 Synovus Financial Corp.	19	0.01	1 TriNet Group, Inc.	29	0.02
3 Sysco Corp.	133	0.08	- Trinity Industries, Inc.	8	-
2 T. Rowe Price Group, Inc.	119	0.07	2 TripAdvisor, Inc.	21	0.01
1 Take-Two Interactive Software, Inc.	131	0.08	- Triumph Financial, Inc.	8	-
3 Tapestry, Inc.	168	0.10	1 Triumph Group, Inc.	14	0.01
3 Target Corp.	217	0.13	- TruBridge, Inc.	6	-
1 TaskUS, Inc.	9	0.01	1 TrueBlue, Inc.	2	-
1 Taylor Morrison Home Corp.	54	0.03	3 TrueCar, Inc.	3	-
1 TD SYNEX Corp.	71	0.04	4 Truist Financial Corp.	118	0.07
1 TE Connectivity PLC	96	0.06	1 Trupanion, Inc.	16	0.01
6 TechnipFMC PLC	146	0.09	- TrustCo Bank Corp.	7	-
- TechTarget, Inc.	1	-	1 Trustmark Corp.	27	0.02
- Tecnoglass, Inc.	15	0.01	- TTEC Holdings, Inc.	1	-
1 TEGNA, Inc.	15	0.01	1 Tutor Perini Corp.	21	0.01
2 Teladoc Health, Inc.	8	-	2 Twilio, Inc.	135	0.08
- Teledyne Technologies, Inc.	88	0.05	- Tyler Technologies, Inc.	73	0.04
- Teleflex, Inc.	37	0.02	3 U.S. Bancorp	83	0.05
- Tenet Healthcare Corp.	52	0.03	2 U.S. Foods Holding Corp.	131	0.08
- Tennant Co.	23	0.01	- U.S. Physical Therapy, Inc.	16	0.01
1 Teradata Corp.	11	0.01	1 Uber Technologies, Inc.	51	0.03
1 Teradyne, Inc.	68	0.04	1 UFP Industries, Inc.	43	0.03
7 Terawulf, Inc.	17	0.01	2 U-Haul Holding Co. (non-voting rights)	81	0.05
- Terex Corp.	12	0.01	- U-Haul Holding Co. (voting rights)	15	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 61.25% (continued)			United States - 61.25% (continued)		
5 UiPath, Inc.	44	0.03	3 W.R. Berkley Corp.	146	0.09
1 Ultra Beauty, Inc.	160	0.09	- Wabash National Corp.	2	-
- Ultra Clean Holdings, Inc.	4	-	1 WaFd, Inc.	13	0.01
1 UMB Financial Corp.	45	0.03	5 Walgreens Boots Alliance, Inc.	38	0.02
1 Under Armour, Inc., Class A	5	-	- Walker & Dunlop, Inc.	16	0.01
4 Under Armour, Inc., Class C	17	0.01	14 Walmart, Inc.	1,010	0.59
- UniFirst Corp.	8	-	2 Walt Disney Co.	132	0.08
1 United Bankshares, Inc.	26	0.02	1 Warby Parker, Inc.	14	0.01
1 United Community Banks, Inc.	17	0.01	17 Warner Bros Discovery, Inc.	123	0.07
- United Fire Group, Inc.	7	-	2 Warner Music Group Corp.	28	0.02
1 United Natural Foods, Inc.	14	0.01	- Washington Trust Bancorp, Inc.	8	-
3 United Parcel Service, Inc.	219	0.13	- Waters Corp.	107	0.06
- United Parks & Resorts, Inc.	12	0.01	- Watsco, Inc.	90	0.05
1 United Rentals, Inc.	250	0.15	- Watts Water Technologies, Inc.	41	0.02
2 UnitedHealth Group, Inc.	482	0.28	- WD-40 Co.	11	0.01
4 Unity Software, Inc.	83	0.05	1 Weatherford International PLC	31	0.02
- Universal Display Corp.	39	0.02	1 Webster Financial Corp.	42	0.02
- Universal Health Services, Inc.	46	0.03	- Weis Markets, Inc.	21	0.01
1 Universal Insurance Holdings, Inc.	10	0.01	2 Wells Fargo & Co.	131	0.08
1 Universal Technical Institute, Inc.	18	0.01	2 Wendy's Co.	14	0.01
- Uninvest Financial Corp.	8	-	1 WesBanco, Inc.	15	0.01
2 Unum Group	90	0.05	1 WESCO International, Inc. (voting rights)	69	0.04
- Upbound Group, Inc.	7	-	- West Pharmaceutical Services, Inc.	33	0.02
1 Upwork, Inc.	15	0.01	- Westamerica Bancorp	3	-
7 Uranium Energy Corp.	30	0.02	1 Western Alliance Bancorp	25	0.01
1 Urban Outfitters, Inc.	52	0.03	4 Western Union Co.	25	0.01
- USANA Health Sciences, Inc.	3	-	1 Westinghouse Air Brake Technologies Corp.	145	0.08
- V2X, Inc.	13	0.01	- WEX, Inc.	29	0.02
- Valaris Ltd.	4	-	- Weyco Group, Inc.	7	-
4 Valley National Bancorp	24	0.01	1 Whirlpool Corp.	33	0.02
- Valmont Industries, Inc.	28	0.02	- White Mountains Insurance Group Ltd.	30	0.02
2 Valvoline, Inc.	43	0.03	1 WideOpenWest, Inc.	3	-
1 Veeva Systems, Inc.	172	0.10	- Willdan Group, Inc.	4	-
1 Velocity Financial, Inc.	9	0.01	1 Williams-Sonoma, Inc.	136	0.08
- Veracyte, Inc.	8	-	- Willis Lease Finance Corp.	5	-
2 Veralto Corp.	139	0.08	1 Willis Towers Watson PLC	162	0.09
1 Verint Systems, Inc.	9	0.01	2 WillScot Holdings Corp.	39	0.02
1 Verisk Analytics, Inc.	137	0.08	- Wingstop, Inc.	13	0.01
1 Veritex Holdings, Inc.	12	0.01	- Winmark Corp.	9	0.01
9 Verizon Communications, Inc.	288	0.17	1 Winnebago Industries, Inc.	14	0.01
2 Verra Mobility Corp.	26	0.02	- Wintrust Financial Corp.	34	0.02
1 Vertex Pharmaceuticals, Inc.	224	0.13	2 WisdomTree, Inc.	12	0.01
- Vertex, Inc.	6	-	1 WK Kellogg Co.	13	0.01
2 Vertiv Holdings Co.	125	0.07	- Woodward, Inc.	61	0.04
- Vestis Corp.	2	-	- Workday, Inc.	81	0.05
4 VF Corp.	38	0.02	- World Acceptance Corp.	9	0.01
3 Viavi Solutions, Inc.	20	0.01	- Worthington Steel, Inc.	3	-
- Vicor Corp.	7	-	- WSFS Financial Corp.	10	0.01
1 Victoria's Secret & Co.	13	0.01	- WW Grainger, Inc.	176	0.10
1 Victory Capital Holdings, Inc.	33	0.02	1 Xerox Holdings Corp.	2	-
3 Vimeo, Inc.	8	-	1 Xometry, Inc.	15	0.01
1 Virtu Financial, Inc.	33	0.02	1 XPO, Inc.	39	0.02
- Virtus Investment Partners, Inc.	24	0.01	2 Xylem, Inc.	147	0.09
4 Visa, Inc.	975	0.57	1 Yelp, Inc.	18	0.01
- Visteon Corp.	8	-	1 YETI Holdings, Inc.	32	0.02
1 Vita Coco Co., Inc.	15	0.01	- York Water Co.	5	-
1 Vital Farms, Inc.	17	0.01	1 Yum! Brands, Inc.	57	0.03
2 Vivid Seats, Inc.	2	-	1 Zebra Technologies Corp.	104	0.06
1 Vontier Corp.	33	0.02	1 Zeta Global Holdings Corp.	12	0.01
1 Voya Financial, Inc.	48	0.03	- Ziff Davis, Inc.	9	0.01
- VSE Corp.	20	0.01	1 Zillow Group, Inc., Class A	37	0.02
1 Vulcan Materials Co.	178	0.10	2 Zillow Group, Inc., Class C	111	0.06

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
United States - 61.25% (continued)		
1 Zimmer Biomet Holdings, Inc.	94	0.05
1 Zions Bancorp NA	45	0.03
1 Zoetis, Inc.	115	0.07
2 Zoom Communications, Inc.	101	0.06
2 ZoomInfo Technologies, Inc.	15	0.01
- Zscaler, Inc.	17	0.01
1 Zumiez, Inc.	9	0.01
1 Zurn Elkay Water Solutions Corp.	31	0.02
2 Zymeworks, Inc.	14	0.01
	105,030	61.25
Total Common Stock - 97.53% (30 November 2024: 98.01%)	167,250	97.53
Preferred Stock		
Brazil - 0.08%		
3 Banco ABC Brasil SA	9	0.01
15 Banco Bradesco SA (non-voting rights)	31	0.02
6 Banco do Estado do Rio Grande do Sul SA	8	-
17 Banco Pan SA	20	0.01
6 Cia Energetica de Minas Gerais (non-voting rights)	9	-
6 Cia Paranaense de Energia (non-voting rights)	10	0.01
- Energisa SA	-	-
4 Itau Unibanco Holding SA	20	0.01
12 Marcopolo SA (non-voting rights)	11	0.01
10 Randon SA Implementos e Participacoes	12	0.01
	130	0.08
Chile - 0.01%		
2 Embotelladora Andina SA	6	-
- Sociedad Quimica y Minera de Chile SA	10	0.01
	16	0.01
Colombia - 0.01%		
73 Grupo Aval Acciones y Valores SA	8	-
2 Grupo Cibest SA	11	0.01
1 Grupo de Inversiones Suramericana SA	7	-
	26	0.01
Germany - 0.15%		
- Bayerische Motoren Werke AG (non-voting rights)	10	0.01
- Dr. Ing hc F Porsche AG	12	0.01
- Draegerwerk AG & Co. KGaA (non-voting rights)	10	0.01
1 FUCHS SE (non-voting rights)	39	0.02
1 Henkel AG & Co. KGaA (non-voting rights)	46	0.03
1 Jungheinrich AG	15	0.01
1 Porsche Automobil Holding SE	35	0.02
- Sartorius AG	21	0.01
- Sixt SE (non-voting rights)	6	-
1 Volkswagen AG (non-voting rights)	61	0.03
	255	0.15
Italy - 0.02%		
1 Danieli & C Officine Meccaniche SpA (non-voting rights)	12	0.01
53 Telecom Italia SpA (non-voting rights)	19	0.01
	31	0.02
Total Preferred Stock - 0.27% (30 November 2024: 0.22%)	458	0.27
Real Estate Investment Trust		
Australia - 0.10%		
9 Arena REIT	16	0.01
8 BWP Trust	14	0.01
12 Centuria Industrial REIT	17	0.01
5 Goodman Group	85	0.05
4 GPT Group	8	-
6 National Storage REIT	7	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Australia - 0.10% (continued)		
6 Scentre Group	9	0.01
9 Stockland	24	0.01
	180	0.10
Belgium - 0.02%		
- Aedifica SA	15	0.01
- Cofinimmo SA	9	-
1 Warehouses De Pauw CVA	11	0.01
	35	0.02
Canada - 0.02%		
1 Choice Properties Real Estate Investment Trust	8	0.01
1 Dream Industrial Real Estate Investment Trust	6	-
1 First Capital Real Estate Investment Trust	8	0.01
- RioCan Real Estate Investment Trust	6	-
	28	0.02
China - 0.00%		
- Yuexiu Real Estate Investment Trust	-	-
	-	-
France - 0.05%		
- Covivio SA	10	0.01
- Gecina SA	8	0.01
- ICADE	5	-
1 Klepierre SA	25	0.01
1 Unibail-Rodamco-Westfield (France listing)	32	0.02
	80	0.05
Hong Kong - 0.01%		
2 Link REIT	9	0.01
	9	0.01
India - 0.00%		
7 Nexus Select Trust	8	-
	8	-
Japan - 0.10%		
- Advance Residence Investment Corp.	17	0.01
- AEON REIT Investment Corp.	9	0.01
- Comforia Residential REIT, Inc.	7	-
- Daiwa House REIT Investment Corp.	20	0.01
- Frontier Real Estate Investment Corp.	6	-
- GLP J-Reit	16	0.01
- Hulic Reit, Inc.	7	-
- Invincible Investment Corp.	8	0.01
- Japan Logistics Fund, Inc.	9	0.01
- Japan Metropolitan Fund Invest	7	-
- KDX Realty Investment Corp.	22	0.01
- Mitsui Fudosan Logistics Park, Inc.	6	-
- Mori Hills REIT Investment Corp.	6	-
- Nippon Building Fund, Inc.	16	0.01
- Nomura Real Estate Master Fund, Inc.	4	-
- Orix JREIT, Inc.	7	0.01
- Sekisui House Reit, Inc.	8	0.01
	175	0.10
Mexico - 0.01%		
8 FIBRA Macquarie Mexico	9	0.01
7 Fibra Uno Administracion SA de CV	8	-
	17	0.01
New Zealand - 0.01%		
8 Goodman Property Trust	6	-
13 Precinct Properties Group	7	0.01
	13	0.01
Singapore - 0.04%		
16 CapitaLand Ascendas REIT	24	0.01
16 CapitaLand Integrated Commercial Trust	19	0.01
6 Frasers Centrepoint Trust	8	0.01

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Singapore - 0.04% (continued)		
10 Frasers Logistics & Commercial Trust	5	-
- Keppel REIT	-	-
6 Mapletree Industrial Trust	7	0.01
8 Mapletree Logistics Trust	5	-
8 Mapletree Pan Asia Commercial Trust	5	-
	73	0.04
South Africa - 0.01%		
15 Growthpoint Properties Ltd.	8	-
51 Redefine Properties Ltd.	10	0.01
	18	0.01
Spain - 0.01%		
2 Merlin Properties Socimi SA	17	0.01
	17	0.01
United Kingdom - 0.13%		
18 Assura PLC	9	0.01
1 Big Yellow Group PLC	10	0.01
2 British Land Co. PLC	8	-
- Derwent London PLC	7	-
3 Great Portland Estates PLC	9	0.01
1 Land Securities Group PLC	8	-
14 LondonMetric Property PLC	29	0.02
9 Primary Health Properties PLC	10	0.01
1 Safestore Holdings PLC	6	-
7 Segro PLC	46	0.03
14 Shaftesbury Capital PLC	21	0.01
14 Sirius Real Estate Ltd.	13	0.01
16 Target Healthcare REIT PLC	16	0.01
12 Tritax Big Box REIT PLC	18	0.01
1 UNITE Group PLC	8	-
	218	0.13
United States - 1.42%		
1 Acadia Realty Trust	10	0.01
- Agree Realty Corp.	23	0.01
- Alexandria Real Estate Equities, Inc.	20	0.01
1 American Homes 4 Rent	25	0.01
1 American Tower Corp.	130	0.08
1 Apple Hospitality REIT, Inc.	6	-
- AvalonBay Communities, Inc.	73	0.04
- Brixmor Property Group, Inc.	9	0.01
1 Broadstone Net Lease, Inc.	7	-
1 BXP, Inc.	25	0.01
- Camden Property Trust	25	0.01
1 CareTrust REIT, Inc.	16	0.01
1 COPT Defense Properties	15	0.01
- Cousins Properties, Inc.	3	-
1 Crown Castle, Inc.	101	0.06
1 CubeSmart	22	0.01
1 Curbline Properties Corp.	10	0.01
3 DiamondRock Hospitality Co.	16	0.01
- Douglas Emmett, Inc.	2	-
- EastGroup Properties, Inc.	21	0.01
1 EPR Properties	20	0.01
1 Equity LifeStyle Properties, Inc.	29	0.02
1 Equity Residential	57	0.03
1 Essential Properties Realty Trust, Inc.	25	0.01
- Essex Property Trust, Inc.	36	0.02
1 Extra Space Storage, Inc.	61	0.04
- Federal Realty Investment Trust	8	-
- First Industrial Realty Trust, Inc.	7	-
1 Four Corners Property Trust, Inc.	15	0.01
- Getty Realty Corp.	6	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 1.42% (continued)		
1 Global Net Lease, Inc.	4	-
1 Healthcare Realty Trust, Inc.	13	0.01
1 Healthpeak Properties, Inc.	19	0.01
- Highwoods Properties, Inc.	10	0.01
1 Host Hotels & Resorts, Inc.	13	0.01
1 Independence Realty Trust, Inc.	7	-
1 InvenTrust Properties Corp.	15	0.01
2 Invitation Homes, Inc.	47	0.03
1 Iron Mountain, Inc.	62	0.04
- Kilroy Realty Corp.	7	-
1 Kimco Realty Corp.	17	0.01
1 Kite Realty Group Trust	8	0.01
- Lamar Advertising Co.	25	0.01
- LTC Properties, Inc.	1	-
2 LXP Industrial Trust	11	0.01
1 Macerich Co.	9	0.01
1 Medical Properties Trust, Inc.	4	-
- Mid-America Apartment Communities, Inc.	43	0.03
- Millrose Properties, Inc.	8	-
- National Health Investors, Inc.	15	0.01
- National Storage Affiliates Trust	6	-
- NET Lease Office Properties	1	-
1 NETSTREIT Corp.	16	0.01
1 NNN REIT, Inc.	22	0.01
1 Omega Healthcare Investors, Inc.	24	0.01
1 Outfront Media, Inc.	7	-
1 Park Hotels & Resorts, Inc.	11	0.01
1 Pebblebrook Hotel Trust	8	0.01
- Phillips Edison & Co., Inc.	7	-
- Plymouth Industrial REIT, Inc.	1	-
4 Prologis, Inc.	289	0.17
- Public Storage	101	0.06
4 Realty Income Corp.	164	0.10
1 Regency Centers Corp.	28	0.02
1 Rexford Industrial Realty, Inc.	17	0.01
1 RLJ Lodging Trust	5	-
- Ryman Hospitality Properties, Inc.	15	0.01
1 Sabra Health Care REIT, Inc.	11	0.01
- SBA Communications Corp.	52	0.03
1 Service Properties Trust	2	-
1 Sila Realty Trust, Inc.	10	0.01
1 Simon Property Group, Inc.	106	0.06
- SL Green Realty Corp.	12	0.01
1 STAG Industrial, Inc.	22	0.01
- Sun Communities, Inc.	29	0.02
2 Sunstone Hotel Investors, Inc.	11	0.01
- Tanger, Inc.	9	0.01
- Terreno Realty Corp.	6	-
1 Tiptree, Inc.	10	0.01
1 UDR, Inc.	28	0.02
1 UMH Properties, Inc.	15	0.01
4 Uniti Group, Inc.	14	0.01
1 Urban Edge Properties	8	-
1 Ventas, Inc.	33	0.02
1 Veris Residential, Inc.	11	0.01
- Vornado Realty Trust	8	0.01
1 Welltower, Inc.	126	0.07
- WP Carey, Inc.	22	0.01
1 Xenia Hotels & Resorts, Inc.	7	-
	2,435	1.42
Total Real Estate Investment Trust - 1.93% (30 November 2024: 1.93%)		
	3,306	1.93

World Equity Lower Carbon ESG Screened Fund

Portfolio of Investments as at 31 May 2025 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Rights			Warrants		
India - 0.00%			Malaysia - 0.00%		
- Mahindra & Mahindra Financial Services Ltd.	-	-	8 YTL Corp. Bhd.	1	-
	-	-		1	-
Spain - 0.00%			Total Warrants - 0.00% (30 November 2024: 0.00%)		
2 Almirall SA	-	-		1	-
	-	-	Total Investments - 99.91% (30 November 2024: 100.16%)		
	-	-		171,331	99.91
Total Rights - 0.00% (30 November 2024: 0.00%)					

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Depreciation of Contracts (000's) GBP	% of Net Asset Value
Buy 472 DKK	Sell 72 USD	State Street Bank	02/06/2025	-	-
Net Unrealised Appreciation of Forward Currency Contracts - 0.00% (30 November 2024: 0.00%)				-	-
					% of Net Asset Value
Cash and Cash Equivalents - 0.25% (30 November 2024: 0.26%)					428 0.25
Other Liabilities in Excess of Other Assets - (0.16)% (30 November 2024: (0.42)%)					(269) (0.16)
Total Net Assets					171,490 100.00

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.31
Investment Funds	0.18
Current Assets	1.51
Total Assets	100.00

Notes to the Financial Statements

for the financial period ended 31 May 2025

1. Organisation

Dimensional Funds plc (the "Company") was incorporated on 14 January 2002 with registration number 352043. The Company is established as an umbrella investment company with segregated liability between sub-funds (each a "Fund", together the "Funds") and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") (together the "UCITS Regulations").

2. Basis of Preparation and Presentation

These condensed unaudited Financial Statements are prepared in accordance with the Financial Reporting Standard 104 'Interim Financial Reporting' ("FRS 104"), and comply with financial reporting standards of the Financial Reporting Council and the UCITS Regulations. The Company has continued to avail of the exemption available to open-ended investment funds under Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and is not presenting a cash flow statement.

The condensed unaudited Financial Statements should be read in conjunction with the Company's annual audited Financial Statements for the financial year ended 30 November 2024 which were prepared in accordance with FRS 102 and the applicable regulations as issued by the Central Bank of Ireland (the "Central Bank").

The condensed Financial Statements are unaudited. We note that the statutory auditor's report in the Company's annual audited Financial Statements for the financial year ended 30 November 2024 was unqualified.

The Financial Statements have been prepared on a going concern basis.

3. Significant Accounting Policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds. Refer to the Company's annual report and financial statements dated 30 November 2024 for further detail on the Company's significant accounting policies

4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund in question is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the respective Fund or, at the option of the securities lending agent, to replace the securities.

Subject to each Fund's investment policy, any cash collateral received by a Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 31 May 2025, EUR488,238,000 (30 November 2024: EUR273,341,208) of the total cash collateral received by the Funds (as disclosed on the Statement of Financial Position and in the tables below) was re-invested in repurchase agreements with approved counterparties: Citigroup, JP Morgan and Merrill Lynch (30 November 2024: Citigroup, JP Morgan and Merrill Lynch). The fair value of these repurchase agreements as at 31 May 2025 was EUR488,238,000 (30 November 2024: EUR273,341,208). These agreements were entered into on 30 May 2025 and matured on 2 June 2025 (30 November 2024: entered into on 29 November 2024 and matured on 2 December 2024).

In addition, each Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 31 May 2025 and 30 November 2024, each of the Funds disclosed in the following tables had outstanding loans of securities to certain brokers, dealers or other financial institutions for which each Fund has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 31 May 2025 and 30 November 2024, the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the Market Value of U.S. Loaned Securities and Market Value of non-U.S. Loaned Securities on the following tables overleaf.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

4. Lending of Securities (continued)

As at 31 May 2025 and 30 November 2024, each of the following Funds had loaned securities with respect to U.S. securities through the securities lending agent:

	As at 31 May 2025	As at 30 November 2024
Market Value of U.S. Loaned Securities	USD '000	USD '000
Emerging Markets Large Cap Core Equity Fund	2,473	17,664
Emerging Markets Large Cap Core Equity III Fund	73	207
Emerging Markets Core Equity Lower Carbon ESG Screened Fund	2,005	1,612
Emerging Markets Value Fund	8,983	6,545
Global Core Equity Fund	221,504	195,677
Global Core Equity III Fund	2,063	931
Global Core Fixed Income Fund	13,311	19,250
Global Core Fixed Income III Fund	-	21
Global Short Fixed Income Fund	5,814	-
Global Short-Term Investment Grade Fixed Income Fund	10,275	3,458
Global Small Companies Fund	120,191	145,003
Global Core Equity Lower Carbon ESG Screened Fund	124,264	147,607
Global Core Fixed Income Lower Carbon ESG Screened Fund	-	1,469
Global High Profitability Lower Carbon ESG Screened Fund	1,338	60
Global Short Fixed Income Lower Carbon ESG Screened Fund	24,137	-
Global Targeted Value Lower Carbon ESG Screened Fund	5,908	4,265
Global Targeted Value Fund	272,013	353,540
Global Ultra Short Fixed Income Fund	202	496
Global Value Fund	49,654	27,537
U.S. Core Equity Fund	13,655	15,357
U.S. Small Companies Fund	52,312	57,041
World Allocation 20/80 Fund	195	602
World Allocation 60/40 Fund	52,011	35,759
World Equity Fund	133,808	124,787
World Equity Lower Carbon ESG Screened Fund	7,870	2,191
Total	1,124,059	1,161,079
Fair value of securities received as collateral	1,029,133	1,063,120
Cash collateral received	138,339	138,287
Total	1,167,472	1,201,407

As at 31 May 2025 and 30 November 2024, each of the following Funds had loaned securities with respect to non-U.S. securities through the securities lending agent:

	As at 31 May 2025	As at 30 November 2024
Market Value of non-U.S. Loaned Securities	USD '000	USD '000
Emerging Markets Large Cap Core Equity Fund	102,412	110,852
Emerging Markets Large Cap Core Equity III Fund	876	263
Emerging Markets Core Equity Lower Carbon ESG Screened Fund	16,183	10,971
Emerging Markets Value Fund	214,070	157,593
European Small Companies Fund	36,920	16,882
European Value Fund	18,314	4,168
Global Core Equity Fund	248,998	190,233
Global Core Equity III Fund	4,579	2,568
Global Core Fixed Income Fund	68,422	15,674
Global Core Fixed Income III Fund	368	-
Global Short Fixed Income Fund	9,223	-
Global Short-Term Investment Grade Fixed Income Fund	96,499	29,131
Global Small Companies Fund	119,779	92,512
Global Core Equity Lower Carbon ESG Screened Fund	173,716	125,296
Global Core Fixed Income Lower Carbon ESG Screened Fund	11,210	5,563
Global High Profitability Lower Carbon ESG Screened Fund	1,298	415
Global Short Fixed Income Lower Carbon ESG Screened Fund	33,336	1,550
Global Targeted Value Lower Carbon ESG Screened Fund	4,860	5,642
Global Targeted Value Fund	427,855	241,903
Global Ultra Short Fixed Income Fund	20,314	6,588
Global Value Fund	35,720	30,200
Pacific Basin Small Companies Fund	23,949	22,379
World Allocation 20/80 Fund	1,253	1,494
World Allocation 60/40 Fund	92,271	67,016
World Equity Fund	211,943	156,475
World Equity Lower Carbon ESG Screened Fund	10,062	4,718
Total	1,984,430	1,300,086
Fair value of securities received as collateral	1,672,408	1,235,936
Cash collateral received	416,037	150,019
Total	2,088,445	1,385,955

Securities lending income, as disclosed in the Statement of Comprehensive Income is received net of the securities lending agent's fee. The securities lending agent's fees incurred for the financial periods ended 31 May 2025 and 31 May 2024 are disclosed in the table below. All operational costs are borne out of the securities lending agent's share.

Fund	Currency	Period ended 31 May 2025 '000	Period ended 31 May 2024 '000
Emerging Markets Large Cap Core Equity Fund	USD	90	72
Emerging Markets Large Cap Core Equity III Fund*, **	USD	-	-
Emerging Markets Core Equity Lower Carbon ESG Screened Fund	USD	16	6
Emerging Markets Value Fund	USD	162	98
European Small Companies Fund	EUR	8	7
European Value Fund	EUR	3	3
Global Core Equity Fund	USD	108	116
Global Core Equity III Fund**	USD	1	-
Global Core Fixed Income Fund	GBP	3	2
Global Core Fixed Income III Fund*, **	USD	-	-
Global Short Fixed Income Fund	EUR	1	-
Global Short-Term Investment Grade Fixed Income Fund	USD	4	1
Global Small Companies Fund	USD	51	44

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

4. Lending of Securities (continued)

Fund	Currency	Period ended 31 May 2025 '000	Period ended 31 May 2024 '000
Global Core Equity Lower Carbon ESG Screened Fund	USD	71	67
Global Core Fixed Income Lower Carbon ESG Screened Fund*	GBP	-	3
Global High Profitability Lower Carbon ESG Screened Fund*, **	USD	-	-
Global Short Fixed Income Lower Carbon ESG Screened Fund	GBP	2	-
Global Targeted Value Lower Carbon ESG Screened Fund	USD	2	1
Global Targeted Value Fund	USD	130	107
Global Ultra Short Fixed Income Fund	GBP	1	-
Global Value Fund	USD	33	29
Pacific Basin Small Companies Fund	USD	7	7
U.S. Core Equity Fund	USD	1	1
U.S. Small Companies Fund	USD	4	2
World Allocation 20/80 Fund*	GBP	-	-
World Allocation 60/40 Fund	GBP	36	31
World Equity Fund	GBP	84	66
World Equity Lower Carbon ESG Screened Fund	GBP	3	2

* The securities lending agent's fees incurred amount to a nil value when rounded to the nearest thousand, and are therefore not included in the above table.

** Emerging Markets Large Cap Core Equity III Fund, Global Core Equity III Fund, Global Core Fixed Income III Fund and Global High Profitability Lower Carbon ESG Screened Fund were launched during the financial year ended 30 November 2024 therefore there are no comparatives.

None of the above securities and cash collateral received from a single issuer has exceeded 20% of the Fund's NAV at the financial period end date (31 May 2024: none).

5. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act 1997, as amended, are held by the Company at that time or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- certain exempted Irish tax resident shareholders who have provided the Company with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For the financial period ended 31 May 2025 the Company incurred capital gains taxes of EUR1,315,829 (31 May 2024: incurred capital gains taxes of EUR9,188,830).

6. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 31 May 2025 and 30 November 2024.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the Company.

Cash may be deposited or owed by or on behalf of the Funds for initial margin purposes with brokers for options and futures contracts. These amounts are recognised as Margin Cash on the Statement of Financial Position.

Cash collateral received relates to collateral received for securities on loan and is held by the securities lending agent as at 31 May 2025 and 30 November 2024.

See Note 4 for reference to cash collateral received by the Funds that was re-invested in repurchase agreements.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

7. Share Capital

The authorised share capital of the Company is 500,000,030,000 Shares of no par value divided into 30,000 Subscriber Shares of no par value issued at €1 each and 500,000,000,000 (five hundred billion) Shares of no par value, initially designated as unclassified shares. The Subscriber Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up. The Subscriber Shares are not included in the calculation of the NAV per redeemable share.

As at 31 May 2025, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company (30 November 2024: Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza).

8. Related Party Transactions

The related parties to the Fund are the Directors, the Management Company, the Investment Managers and the shareholders with significant holdings of at least 20% of the Fund.

As 31 May 2025 and 30 November 2024, Dimensional Fund Advisors Ltd., held shares in the following Funds:

Fund	31 May 2025	30 November 2024
Global High Profitability Lower Carbon ESG Screened Fund	100 EUR Accumulation Class	100 EUR Accumulation Class
Global High Profitability Lower Carbon ESG Screened Fund	100 EUR Distributing Class	100 EUR Distributing Class
Global High Profitability Lower Carbon ESG Screened Fund	100 GBP Distributing Class	100 GBP Distributing Class
Global Targeted Value Lower Carbon ESG Screened Fund	100 USD Accumulation Class	100 USD Accumulation Class
Global Ultra Short Fixed Income Fund	241,704 GBP Accumulation Class	241,704 GBP Accumulation Class
World Allocation 20/80 Fund	160 AUD Accumulation Class	-
World Equity Lower Carbon ESG Screened Fund	1,300 NOK Accumulation Class	1,300 NOK Accumulation Class

As at 31 May 2025 and 30 November 2024, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund invested in other Funds of the Company and also other related funds which have appointed the same Investment Manager or other related party entities to provide investment management services to the Company, as disclosed in the Portfolio of Investments. The management fees in relation to the underlying Funds have been waived by the Management Company, and these waivers are disclosed in the Statement of Comprehensive Income.

Peter Blessing, Nathan Lacaze, Catherine L. Newell, Gerard O'Reilly and John Romiza are also directors of the Management Company, Dimensional Ireland Limited.

The Investment Manager, Dimensional Fund Advisors Ltd., of which Victoria Parry, John Romiza and Nathan Lacaze are also directors, acts as the authorised corporate director to another fund range in which certain Funds have made investments.

As at 31 May 2025, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company.

In the opinion of the Directors, the Management Company and the Investment Managers are related parties under FRS 102. Fees earned by these parties and the amounts due at 31 May 2025 and 30 November 2024 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position, respectively. The Management Company shall pay the fees of any Investment Manager out of the Management fees.

Management fees waived and reimbursed during the financial period are disclosed in the Statement of Comprehensive Income.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

8. Related Party Transactions (continued)

The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Fund and the aggregate value and percentage of that holding as at 31 May 2025 and 30 November 2024. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

31 May 2025

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 382,940	39.13
Emerging Markets Large Cap Core Equity III Fund	1	USD 32,903	90.91
Euro Inflation Linked Intermediate Duration Fixed Income Fund	1	EUR 22,799	47.86
Global Core Equity III Fund	1	USD 89,444	68.21
Global Core Fixed Income III Fund	1	USD 25,032	80.02
Global Short Fixed Income Fund	1	EUR 814,756	22.95
Global Short-Term Investment Grade Fixed Income Fund	1	USD 614,689	26.33
Global Small Companies Fund	1	USD 327,417	22.52
Global High Profitability Lower Carbon ESG Screened Fund	2	USD 49,085	63.59
Global Short Fixed Income Lower Carbon ESG Screened Fund	1	GBP 167,645	21.65
Global Targeted Value Lower Carbon ESG Screened Fund	1	USD 49,859	26.83
Global Targeted Value Fund	1	USD 1,427,293	24.31
Pacific Basin Small Companies Fund	1	USD 85,189	58.33
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 338,289	32.63
U.S. Core Equity Fund	1	USD 94,356	30.97
World Equity Lower Carbon ESG Screened Fund	1	GBP 47,916	27.94

30 November 2024

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 487,572	46.50
Emerging Markets Large Cap Core Equity III Fund	1	USD 23,891	90.55
Euro Inflation Linked Intermediate Duration Fixed Income Fund	1	EUR 26,691	51.41
European Value Fund	1	EUR 48,658	31.70
Global Core Equity III Fund	1	USD 69,034	75.93
Global Core Fixed Income III Fund	2	USD 23,955	95.98
Global Short Fixed Income Fund	1	EUR 740,238	21.13
Global Short-Term Investment Grade Fixed Income Fund	1	USD 520,711	26.41
Global High Profitability Lower Carbon ESG Screened Fund	1	USD 25,066	88.81
Global Short Fixed Income Lower Carbon ESG Screened Fund	1	GBP 147,205	22.97
Global Targeted Value Lower Carbon ESG Screened Fund	2	USD 57,695	43.86
Global Targeted Value Fund	1	USD 1,325,364	21.92
Pacific Basin Small Companies Fund	1	USD 70,231	53.92
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 368,658	33.38
U.S. Core Equity Fund	1	USD 79,815	22.97
World Equity Lower Carbon ESG Screened Fund	1	GBP 48,758	32.96

Cross Holdings

As at the Statement of Financial Position date a number of Funds invested in other Funds of the Company. Details of these cross investments are outlined below. The impact of these cross-investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

8. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 20/80 Fund held the following investments as at 31 May 2025 and related gains and losses on Funds within the Company during the financial period ended 31 May 2025:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	897	6,631	5,559	3,891	10,176
Redemption of shares	(135)	(1,230)	(663)	(559)	(3,435)
Fair value of investment funds	4,148	36,807	32,784	21,039	36,880
Net realised gain/(loss) on financial assets at fair value through profit or loss	31	20	18	9	555
Dividend Income	17	730	553	420	156
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(243)	6	204	25	(2,271)

World Allocation 40/60 Fund held the following investments as at 31 May 2025 and related gains and losses on Funds within the Company during the financial period ended 31 May 2025:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	30,935	2,113	24,139	14,880	5,582	12,770	38,825
Redemption of shares	(9,836)	(287)	(11,424)	(6,678)	(2,348)	(5,178)	(16,692)
Fair value of investment funds	197,190	23,242	209,547	139,881	29,050	116,500	209,285
Net realised gain/(loss) on financial assets at fair value through profit or loss	4,255	11	190	183	675	99	6,123
Dividend Income	801	426	4,155	2,360	144	2,326	885
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(14,806)	(260)	128	884	(3,335)	179	(16,825)

World Allocation 60/40 Fund held the following investments as at 31 May 2025 and related gains and losses on Funds within the Company during the financial period ended 31 May 2025:

Fund	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000
Issue of shares	23,470	98,936	62,186
Redemption of shares	(6,235)	(41,339)	(25,520)
Fair value of investment funds	186,702	686,618	456,221
Net realised gain/(loss) on financial assets at fair value through profit or loss	420	1,143	1,058
Dividend Income	3,418	13,615	7,696
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(2,371)	(358)	2,272

World Allocation 80/20 Fund held the following investments as at 31 May 2025 and related gains and losses on Funds within the Company during the financial period ended 31 May 2025:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	60,261	36,383	34,051	36,313	19,938	59,864
Redemption of shares	(959)	(13,368)	(13,676)	(565)	(548)	(959)
Fair value of investment funds	358,975	202,061	201,108	206,236	146,278	358,666
Net realised gain/(loss) on financial assets at fair value through profit or loss	474	711	573	194	201	439
Dividend Income	1,458	3,699	3,392	847	829	1,517
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(19,527)	(2,837)	833	(21,318)	(10,141)	(18,941)

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

8. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 20/80 Fund held the following investments as at 30 November 2024 and related gains and losses on Funds within the Company during the financial year ended 30 November 2024:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	570	7,525	6,269	4,505	7,214
Redemption of shares	(591)	(2,853)	(2,511)	(2,050)	(7,148)
Fair value of investment funds	3,581	30,650	27,113	17,253	31,697
Net realised gain/(loss) on financial assets at fair value through profit or loss	115	39	51	27	971
Dividend Income	48	1,241	943	757	435
Movement in Net unrealised gain on financial assets at fair value through profit or loss	569	146	358	53	4,576

World Allocation 40/60 Fund held the following investments as at 30 November 2024 and related gains and losses on Funds within the Company during the financial year ended 30 November 2024:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	12,031	3,067	36,690	21,827	3,684	18,878	12,297
Redemption of shares	(15,196)	(755)	(7,309)	(3,833)	(1,915)	(2,863)	(15,244)
Fair value of investment funds	185,841	21,240	192,359	128,253	28,333	106,304	196,968
Net realised gain/(loss) on financial assets at fair value through profit or loss	6,533	24	90	64	496	58	5,788
Dividend Income	2,532	729	7,907	4,514	401	4,705	2,728
Movement in Net unrealised gain on financial assets at fair value through profit or loss	29,685	738	1,104	1,897	4,493	471	29,082

World Allocation 60/40 Fund held the following investments as at 30 November 2024 and related gains and losses on Funds within the Company during the financial year ended 30 November 2024:

Fund	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000
Issue of shares	35,052	164,635	107,644
Redemption of shares	-	-	-
Fair value of investment funds	168,001	614,619	408,529
Net realised gain/(loss) on financial assets at fair value through profit or loss	-	-	-
Dividend Income	5,582	24,525	13,990
Movement in Net unrealised gain on financial assets at fair value through profit or loss	5,423	2,630	5,213

World Allocation 80/20 Fund held the following investments as at 30 November 2024 and related gains and losses on Funds within the Company during the financial year ended 30 November 2024:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Targeted Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	87,716	73,944	77,215	61,439	48,951	92,859
Redemption of shares	(1,763)	(1,135)	(2,327)	(1,611)	-	(1,763)
Fair value of investment funds	317,269	177,473	175,936	190,764	136,000	316,746
Net realised gain/(loss) on financial assets at fair value through profit or loss	857	85	99	494	-	793
Dividend Income	4,144	5,583	5,748	2,245	2,422	4,214
Movement in Net unrealised gain on financial assets at fair value through profit or loss	50,799	4,399	1,586	29,588	18,663	45,544

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

8. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 20/80 Fund held the following investments as at 31 May 2024 and related gains and losses on Funds within the Company during the financial period ended 31 May 2024:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	106	2,708	2,353	1,971	2,194
Redemption of shares	(307)	(1,372)	(1,207)	(1,170)	(3,559)
Fair value of investment funds	3,093	27,258	24,311	15,568	27,867
Net realised gain/(loss) on financial assets at fair value through profit or loss	56	18	21	14	372
Dividend Income	13	569	416	358	114
Movement in Net unrealised gain on financial assets at fair value through profit or loss	320	113	198	34	2,775

World Allocation 40/60 Fund held the following investments as at 31 May 2024 and related gains and losses on Funds within the Company during the financial period ended 31 May 2024:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	3,431	1,701	18,770	11,247	1,892	9,385	1,811
Redemption of shares	(6,818)	(543)	(4,523)	(2,560)	(1,507)	(1,802)	(7,514)
Fair value of investment funds	169,539	19,514	176,815	118,004	24,721	97,657	179,336
Net realised gain/(loss) on financial assets at fair value through profit or loss	2,718	14	51	37	371	38	2,651
Dividend Income	705	353	3,690	2,020	109	2,247	730
Movement in Net unrealised gain on financial assets at fair value through profit or loss	17,420	175	732	984	2,391	275	17,343

World Allocation 60/40 Fund held the following investments as at 31 May 2024 and related gains and losses on Funds within the Company during the financial period ended 31 May 2024:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000
Issue of shares	15,614	80,290	54,816
Redemption of shares	-	-	-
Fair value of investment funds	144,356	529,502	353,115
Net realised gain/(loss) on financial assets at fair value through profit or loss	-	-	-
Dividend Income	2,612	11,051	6,043
Movement in Net unrealised gain on financial assets at fair value through profit or loss	1,216	1,858	2,628

World Allocation 80/20 Fund held the following investments as at 31 May 2024 and related gains and losses on Funds within the Company during the financial period ended 31 May 2024:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	41,422	34,360	36,220	25,036	25,396	43,094
Redemption of shares	-	(16)	(474)	-	-	-
Fair value of investment funds	246,602	135,119	135,926	138,967	104,399	246,091
Net realised gain/(loss) on financial assets at fair value through profit or loss	-	1	17	-	-	-
Dividend Income	1,025	2,446	2,326	519	583	1,002
Movement in Net unrealised gain on financial assets at fair value through profit or loss	25,520	595	801	13,078	10,617	23,681

There have been no other related party transactions for the financial period under review.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

9. Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the Company can be last traded price or quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Investment Manager to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When a market quotation for a security is not available and a fair valuation is being determined, the Investment Manager may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

No material investments were valued using these techniques as at 31 May 2025 and 30 November 2024.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

The following tables analyse under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 31 May 2025 and 30 November 2024. All amounts represent the valuation of securities as presented in the Portfolio of Investments.

Level 2 inputs are inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies.

Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
- c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the Company's own assumptions about how market participants would be expected to value the asset or liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the Company and might include the Company's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

9. Fair Value Estimation (continued)

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Large Cap Core Equity III Fund		Emerging Markets Core Equity Lower Carbon ESG Screened Fund		Emerging Markets Value Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Level 1								
Equity Instruments	884,689	942,646	35,818	26,034	406,669	323,807	1,487,873	1,436,894
Investment Funds	89,572	103,114	-	-	-	-	-	-
	974,261	1,045,760	35,818	26,034	406,669	323,807	1,487,873	1,436,894
Level 2								
Equity Instruments	-	529	9	13	298	150	1,179	1,038
Investment Funds	-	-	-	-	300	812	3,678	5,361
	-	529	9	13	598	962	4,857	6,399
Total	974,261	1,046,289	35,827	26,047	407,267	324,769	1,492,730	1,443,293

	Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund		European Value Fund		Global Core Equity Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000
Level 1								
Equity Instruments	-	-	198,354	167,629	344,346	153,160	8,301,774	7,604,652
Derivative liabilities held for trading	-	-	-	-	(11)	-	-	-
	-	-	198,354	167,629	344,335	153,160	8,301,774	7,604,652
Level 2								
Equity Instruments	-	-	54	3	-	-	176	609
Investment Funds	268	238	760	310	1,058	209	26,307	18,541
Bonds and Notes	47,044	51,919	-	-	-	-	-	-
Derivative assets held for trading	-	-	-	-	-	-	59	-
Derivative liabilities held for trading	-	-	-	-	-	-	(7)	-
	47,312	52,157	814	313	1,058	209	26,535	19,150
Total	47,312	52,157	199,168	167,942	345,393	153,369	8,328,309	7,623,802

	Global Core Equity III Fund		Global Core Fixed Income Fund		Global Core Fixed Income III Fund		Global Short Fixed Income Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	USD '000	USD '000	GBP '000	GBP '000	USD '000	USD '000	EUR '000	EUR '000
Level 1								
Equity Instruments	130,300	89,302	-	-	-	-	-	-
Derivative assets held for trading	-	4	-	-	-	-	-	-
	130,300	89,306	-	-	-	-	-	-
Level 2								
Equity Instruments	1	-	-	-	-	-	-	-
Investment Funds	-	-	8,611	10,185	-	-	71,671	35,061
Bonds and Notes	-	-	1,175,657	936,712	30,772	23,643	3,539,363	3,573,745
Derivative assets held for trading	-	-	10,311	6,661	114	365	31,584	76,070
Derivative liabilities held for trading	-	-	(5,227)	(10,482)	(341)	(242)	(43,994)	(90,643)
	1	-	1,189,352	943,076	30,545	23,766	3,598,624	3,594,233
Total	130,301	89,306	1,189,352	943,076	30,545	23,766	3,598,624	3,594,233

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

9. Fair Value Estimation (continued)

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Core Equity Lower Carbon ESG Screened Fund		Global Core Fixed Income Lower Carbon ESG Screened Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	GBP '000	GBP '000
Level 1								
Equity Instruments	-	-	1,443,136	1,653,765	5,133,460	4,858,300	-	-
	-	-	1,443,136	1,653,765	5,133,460	4,858,300	-	-
Level 2								
Equity Instruments	-	-	140	350	108	70	-	-
Investment Funds	27,603	23,612	5,515	4,029	14,043	14,242	9,785	9,991
Bonds and Notes	2,314,129	1,961,590	-	-	-	-	672,727	670,678
Derivative assets held for trading	55,238	32,080	-	-	-	-	4,487	6,863
Derivative liabilities held for trading	(42,124)	(28,322)	-	-	-	-	(4,669)	(10,504)
	2,354,846	1,988,960	5,655	4,379	14,151	14,312	682,330	677,028
Total	2,354,846	1,988,960	1,448,791	1,658,144	5,147,611	4,872,612	682,330	677,028
	Global High Profitability Lower Carbon ESG Screened Fund		Global Short Fixed Income Lower Carbon ESG Screened Fund		Global Targeted Value Lower Carbon ESG Screened Fund		Global Targeted Value Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	USD '000	USD '000	GBP '000	GBP '000	USD '000	USD '000	USD '000	USD '000
Level 1								
Equity Instruments	76,630	28,159	-	-	184,805	130,978	5,826,047	6,019,597
Derivative assets held for trading	1	-	-	-	-	-	-	-
	76,631	28,159	-	-	184,805	130,978	5,826,047	6,019,597
Level 2								
Equity Instruments	-	-	-	-	4	41	430	665
Investment Funds	39	-	8,903	9,855	663	151	26,436	39,895
Bonds and Notes	-	-	753,848	632,789	-	-	-	-
Derivative assets held for trading	-	-	7,265	4,347	-	-	-	-
Derivative liabilities held for trading	-	-	(1,303)	(8,747)	-	-	-	-
	39	-	768,713	638,244	667	192	26,866	40,560
Total	76,670	28,159	768,713	638,244	185,472	131,170	5,852,913	6,060,157
	Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	GBP '000	GBP '000	USD '000	USD '000	USD '000	USD '000	GBP '000	GBP '000
Level 1								
Equity Instruments	-	-	2,089,295	1,752,834	144,493	129,324	-	-
	-	-	2,089,295	1,752,834	144,493	129,324	-	-
Level 2								
Equity Instruments	-	-	-	330	33	225	-	-
Investment Funds	17,142	2,253	4,817	2,696	470	421	6,500	6,004
Bonds and Notes	912,613	821,864	-	-	-	-	1,031,468	1,095,562
Derivative assets held for trading	3,448	3,620	-	-	-	-	-	-
Derivative liabilities held for trading	(2,303)	(10,478)	-	-	-	-	-	-
	930,900	817,259	4,817	3,026	503	646	1,037,968	1,101,566
Total	930,900	817,259	2,094,112	1,755,860	144,996	129,970	1,037,968	1,101,566

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

9. Fair Value Estimation (continued)

	U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	USD '000	USD '000	USD '000	USD '000	GBP '000	GBP '000	GBP '000	GBP '000
Level 1								
Equity Instruments	302,084	342,435	347,327	384,982	-	-	-	-
Derivative assets held for trading	-	2	-	-	-	-	-	-
	302,084	342,437	347,327	384,982	-	-	-	-
Level 2								
Equity Instruments	2	1	25	51	-	-	-	-
Investment Funds	295	1,340	928	983	169,078	141,922	1,169,432	1,084,723
Bonds and Notes	-	-	-	-	36,330	30,658	-	-
Derivative assets held for trading	-	-	-	-	345	655	296	861
Derivative liabilities held for trading	-	-	-	-	(318)	(676)	(331)	(532)
	297	1,341	953	1,034	205,435	172,559	1,169,397	1,085,052
Total	302,381	343,778	348,280	386,016	205,435	172,559	1,169,397	1,085,052
	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund		World Equity Lower Carbon ESG Screened Fund	
	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024	31 May 2025	30 Nov 2024
	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
Level 1								
Equity Instruments	2,304,597	2,116,588	-	-	3,711,746	3,570,025	171,010	148,163
	2,304,597	2,116,588	-	-	3,711,746	3,570,025	171,010	148,163
Level 2								
Equity Instruments	229	235	-	-	436	529	5	6
Investment Funds	1,523,826	1,361,957	2,007,590	1,780,641	17,387	5,277	316	1
Derivative assets held for trading	559	864	4	1,041	104	56	-	1
Derivative liabilities held for trading	(711)	(1,500)	(276)	(889)	(4)	(153)	-	-
	1,523,903	1,361,556	2,007,318	1,780,793	17,923	5,709	321	8
Total	3,828,500	3,478,144	2,007,318	1,780,793	3,729,669	3,575,734	171,331	148,171

There were no Level 3 securities held during the financial period ended 31 May 2025 and the financial year ended 30 November 2024.

Securities of the aggregated market value of EUR1,129,317 were transferred from Level 1 to Level 2 during the financial period ended 31 May 2025 (30 November 2024: EUR3,158,001). During the same time securities of the aggregated market value of EUR2,673,978 were transferred from Level 2 to Level 1 (30 November 2024: EUR778,274).

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the funds. Reliable price quotations for Russian securities, including Russian depositary receipts trading outside of Russia that are held by certain funds, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depositary receipts using other market information, which in turn may also be more difficult to obtain and validate.

As of 31 May 2025, the Emerging Markets Large Cap Core Equity Fund, Emerging Markets Core Equity Lower Carbon ESG Screened Fund, Emerging Markets Value Fund and World Equity Fund had an immaterial exposure to Russian securities through investment in depositary receipts which have been fair valued by the Investment Manager with a market value of Nil.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

10. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 31 May 2025 and 30 November 2024:

Exchange Rates against Euro	31 May 2025	30 November 2024
Australian Dollar	1.7615	1.6222
Canadian Dollar	1.5582	1.4818
Danish Krone	7.4599	7.4586
Israeli Shekel	3.9894	3.8412
Japanese Yen	163.3856	158.3640
New Zealand Dollar	1.9002	1.7854
Norwegian Krone	11.5900	11.6760
Pound Sterling	0.8427	0.8303
Singapore Dollar	1.4644	1.4166
South African Rand	20.4182	19.0864
Swedish Krona	10.8855	11.5260
Swiss Franc	0.9345	0.9319
United States Dollar	1.1355	1.0583

Exchange Rates against Pound Sterling	31 May 2025	30 November 2024
Australian Dollar	2.0902	1.9537
Brazilian Real	7.7062	7.6127
Canadian Dollar	1.8490	1.7846
Chilean Peso	1,274.8081	1,240.6954
Chinese Yuan Renminbi	9.6952	9.2192
Chinese Yuan Renminbi Offshore	9.7081	9.2415
Colombian Peso	5,598.2366	5,656.0365
Czech Koruna	29.5706	30.4234
Danish Krone	8.8521	8.9830
Euro	1.1866	1.2044
Hong Kong Dollar	10.5647	9.9182
Hungarian Forint	479.3061	497.3806
Indian Rupee	115.2994	107.6989
Indonesian Rupiah	21,948.3211	20,196.0334
Israeli Shekel	4.7339	4.6262
Japanese Yen	193.8768	190.7311
Kuwaiti Dinar	0.4134	0.3919
Malaysian Ringgit	5.7350	5.6656
Mexican Peso	26.1332	25.9553
New Zealand Dollar	2.2548	2.1503
Norwegian Krone	13.7529	14.0623
Philippine Peso	75.1754	74.7362
Polish Zloty	5.0432	5.1747
Qatari Riyal	4.9057	4.6408
Saudi Riyal	5.0548	4.7885
Singapore Dollar	1.7377	1.7061
South African Rand	24.2287	22.9874
South Korean Won	1,858.9379	1,778.1304
Swedish Krona	12.9170	13.8818
Swiss Franc	1.1089	1.1224
Taiwan Dollar	40.3780	41.4028
Thai Baht	44.2301	43.7156
Turkish Lira	52.8350	44.2194
United Arab Emirates Dirham	4.9488	4.6815
United States Dollar	1.3473	1.2746

Exchange Rates against U.S. Dollar	31 May 2025	30 November 2024
Australian Dollar	1.5514	1.5328
Brazilian Real	5.7195	5.9726
Canadian Dollar	1.3724	1.4002
Chilean Peso	946.1600	973.4000
Chinese Yuan Renminbi	7.1958	7.2331
Chinese Yuan Renminbi Offshore	7.2053	7.2505
Colombian Peso	4,155.0000	4,437.5000
Czech Koruna	21.9473	23.8690
Danish Krone	6.5700	7.0477
Euro	0.8807	0.9449
Hong Kong Dollar	7.8411	7.7814
Hungarian Forint	355.7401	390.2249
Indian Rupee	85.5750	84.4963
Indonesian Rupiah	16,290.0000	15,845.0000
Israeli Shekel	3.5135	3.6296
Japanese Yen	143.8950	149.6400
Kuwaiti Dinar	0.3069	0.3075
Malaysian Ringgit	4.2565	4.4450
Mexican Peso	19.3960	20.3635
New Zealand Dollar	1.6735	1.6871
Norwegian Krone	10.2074	11.0328
Philippine Peso	55.7950	58.6350
Polish Zloty	3.7431	4.0599
Pound Sterling	0.7422	0.7846
Qatari Riyal	3.6410	3.6410
Saudi Riyal	3.7517	3.7569
Singapore Dollar	1.2898	1.3386
South African Rand	17.9825	18.0350
South Korean Won	1,379.7000	1,395.0500
Swedish Krona	9.5870	10.8911
Swiss Franc	0.8230	0.8806
Taiwan Dollar	29.9685	32.4830
Thai Baht	32.8275	34.2975
Turkish Lira	39.2140	34.6928
United Arab Emirates Dirham	3.6730	3.6729

At 31 May 2025, an exchange rate of 1.0741 (31 May 2024: 1.0836) was used to translate the Statement of Comprehensive Income of Emerging Markets Large Cap Core Equity Fund, Emerging Markets Core Equity Lower Carbon ESG Screened Fund, Emerging Markets Value Fund, Global Core Equity Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Core Equity Lower Carbon ESG Screened Fund, Global Targeted Value Lower Carbon ESG Screened Fund, Global Targeted Value Fund, Global Value Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund and U.S. Small Companies Fund from USD to EUR.

At 31 May 2025, an exchange rate of 0.8356 (31 May 2024: 0.8568) was used to translate the Statement of Comprehensive Income of Global Core Fixed Income Fund, Global Core Fixed Income Lower Carbon ESG Screened Fund, Global Short Fixed Income Lower Carbon ESG Screened Fund, Global Ultra Short Fixed Income Fund, Sterling Inflation Linked Intermediate Duration Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund, World Equity Fund and World Equity Lower Carbon ESG Screened Fund from GBP to EUR.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

11. Derivative Financial Instruments

A Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations. A Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of that Fund. In particular, a Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward contracts and financial futures. The total exposure of a Fund including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

As at 31 May 2025, Global Core Equity Fund, Global Core Fixed Income Fund, Global Core Fixed Income III Fund, Global Core Fixed Income Lower Carbon ESG Screened Fund, Global High Profitability Lower Carbon ESG Screened Fund, Global Short Fixed Income Fund, Global Short Fixed Income Lower Carbon ESG Screened Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund, World Equity Fund and World Equity Lower Carbon ESG Screened Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes (30 November 2024: Emerging Markets Large Cap Core Equity Fund, Emerging Markets Value Fund, Global Core Fixed Income Fund, Global Core Fixed Income III Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Core Fixed Income Lower Carbon ESG Screened Fund, Global Short Fixed Income Lower Carbon ESG Screened Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund, World Equity Fund and World Equity Lower Carbon ESG Screened Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes). Any gains or losses from these forward currency contracts are assigned solely to the relevant non-base currency class.

As at 31 May 2025, European Value Fund and Global High Profitability Lower Carbon ESG Screened Fund had investment in futures contracts (30 November 2024: Global Core Equity III Fund and U.S. Core Equity Fund).

The direct and indirect operational costs arising from these forward currency contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on

forward currency contracts and futures contract are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income. Details of the exposure obtained and counterparties to the settlement of these forward currency contracts and futures contract are disclosed in the Portfolio of Investments.

As at 31 May 2025, a number of Funds have also entered into securities lending agreements for the purposes of efficient portfolio management. Please refer to Note 4 for further details.

12. Distributions

The Directors may declare dividends in respect of any shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the NAV per share of the relevant Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds will be distributed to investors in the relevant Fund in accordance with their respective shareholdings.

Dividends of the GBP distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 31 May and 30 November. Dividends of the JPY distributing classes and SGD distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 28 February, 31 May, 31 August and 30 November. Dividends of the other distributing classes will normally be declared by the Directors for the period ending 30 November.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

12. Distributions (continued)

Distributions for the financial periods ended 31 May 2025 and 31 May 2024 were as follows:

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Large Cap Core Equity III Fund*		Emerging Markets Core Equity Lower Carbon ESG Screened Fund	
	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000
Gross distribution for the financial period	-	-	-	-	554	434
Add: Income deducted on cancellation of shares	111	8	-	-	23	50
Deduct: Income received on issue of shares	(23)	(11)	-	-	(68)	(87)
Net distribution for the financial period	88	(3)	-	-	509	397

* Emerging Markets Large Cap Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives. The Fund consists of accumulating classes only, therefore there are no values.

	Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
	31 May 25 USD '000	31 May 24 USD '000	31 May 25 EUR '000	31 May 24 EUR '000	31 May 25 EUR '000	31 May 24 EUR '000
Gross distribution for the financial period	2,315	903	-	-	159	169
Add: Income deducted on cancellation of shares	173	812	13	20	18	21
Deduct: Income received on issue of shares	(481)	(751)	(7)	(17)	(21)	(17)
Net distribution for the financial period	2,007	964	6	3	156	173

	European Value Fund		Global Core Equity Fund		Global Core Equity III Fund*	
	31 May 25 EUR '000	31 May 24 EUR '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000
Gross distribution for the financial period	30	35	13,878	9,462	-	-
Add: Income deducted on cancellation of shares	16	16	495	4,336	-	-
Deduct: Income received on issue of shares	(86)	(26)	(2,011)	(1,530)	-	-
Net distribution for the financial period	(40)	25	12,362	12,268	-	-

* Global Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives. The Fund consists of accumulating classes only, therefore there are no values.

	Global Core Fixed Income Fund		Global Core Fixed Income III Fund*		Global Short Fixed Income Fund	
	31 May 25 GBP '000	31 May 24 GBP '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 EUR '000	31 May 24 EUR '000
Gross distribution for the financial period	9,412	6,753	-	-	49,170	45,833
Add: Income deducted on cancellation of shares	325	85	-	-	3,196	5,150
Deduct: Income received on issue of shares	(807)	(637)	-	-	(4,593)	(9,840)
Net distribution for the financial period	8,930	6,201	-	-	47,773	41,143

* Global Core Fixed Income III Fund launched on 10 July 2024 therefore there are no comparatives. The Fund consists of accumulating classes only, therefore there are no values.

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Core Equity Lower Carbon ESG Screened Fund	
	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000
Gross distribution for the financial period	20,767	15,598	2,717	1,990	5,588	5,187
Add: Income deducted on cancellation of shares	947	427	97	116	317	529
Deduct: Income received on issue of shares	(1,901)	(1,443)	(288)	(226)	(683)	(558)
Net distribution for the financial period	19,813	14,582	2,526	1,880	5,222	5,158

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

12. Distributions (continued)

	Global Core Fixed Income Lower Carbon ESG Screened Fund		Global High Profitability Lower Carbon ESG Screened Fund*		Global Short Fixed Income Lower Carbon ESG Screened Fund	
	31 May 25 GBP '000	31 May 24 GBP '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 GBP '000	31 May 24 GBP '000
Gross distribution for the financial period	3,598	3,974	14	-	4,778	4,132
Add: Income deducted on cancellation of shares	227	126	8	-	214	140
Deduct: Income received on issue of shares	(172)	(358)	(7)	-	(431)	(931)
Net distribution for the financial period	3,653	3,742	15	-	4,561	3,341

* Global High Profitability Lower Carbon ESG Screened Fund launched on 1 October 2024 therefore there are no comparatives.

	Global Targeted Value Lower Carbon ESG Screened Fund		Global Targeted Value Fund		Global Ultra Short Fixed Income Fund	
	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 GBP '000	31 May 24 GBP '000
Gross distribution for the financial period	214	24	6,362	5,192	5,352	5,031
Add: Income deducted on cancellation of shares	5	-	520	1,141	325	808
Deduct: Income received on issue of shares	(65)	(41)	(800)	(417)	(566)	(558)
Net distribution for the financial period	154	(17)	6,082	5,916	5,111	5,281

	Global Value Fund		Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund	
	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 GBP '000	31 May 24 GBP '000
Gross distribution for the financial period	4,450	3,472	82	95	4,139	6,210
Add: Income deducted on cancellation of shares	217	239	13	11	153	822
Deduct: Income received on issue of shares	(487)	(505)	(7)	(7)	(161)	(500)
Net distribution for the financial period	4,180	3,206	88	99	4,131	6,532

	U.S. Core Equity Fund*		U.S. Small Companies Fund		World Allocation 20/80 Fund	
	31 May 25 USD '000	31 May 24 USD '000	31 May 25 USD '000	31 May 24 USD '000	31 May 25 GBP '000	31 May 24 GBP '000
Gross distribution for the financial period	-	-	65	76	225	241
Add: Income deducted on cancellation of shares	-	-	25	10	11	8
Deduct: Income received on issue of shares	-	-	(9)	(10)	(23)	(18)
Net distribution for the financial period	-	-	81	76	213	231

* The Fund consists of accumulating classes only, therefore there are no values.

	World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund	
	31 May 25 GBP '000	31 May 24 GBP '000	31 May 25 GBP '000	31 May 24 GBP '000	31 May 25 GBP '000	31 May 24 GBP '000
Gross distribution for the financial period	1,762	1,609	4,058	3,440	1,242	969
Add: Income deducted on cancellation of shares	51	51	98	68	25	18
Deduct: Income received on issue of shares	(89)	(55)	(218)	(154)	(93)	(83)
Net distribution for the financial period	1,724	1,605	3,938	3,354	1,174	904

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

12. Distributions (continued)

	World Equity Fund		World Equity Lower Carbon ESG Screened Fund	
	31 May 25 GBP '000	31 May 24 GBP '000	31 May 25 GBP '000	31 May 24 GBP '000
Gross distribution for the financial period	4,321	3,325	79	45
Add: Income deducted on cancellation of shares	271	157	10	6
Deduct: Income received on issue of shares	(629)	(387)	(13)	(20)
Net distribution for the financial period	3,963	3,095	76	31

13. Comparative Net Asset Values

Emerging Markets Large Cap Core Equity Fund	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Net Asset Value	USD978,577	USD1,048,434	USD886,158
Outstanding shares			
EUR Accumulation Class	12,973	12,351	11,289
EUR Distributing Class	2,446	2,168	1,942
GBP Accumulation Class	1,358	1,414	1,719
NOK Accumulation Class	47	47	47
SEK Accumulation Class	1,548	1,356	1,463
SGD Accumulation Class	8,701	8,530	7,526
USD Accumulation Class	2,188	1,706	1,580
USD Distribution Class	7,222	10,034	-
USD Z Institutional Accumulation Class	25,343	34,506	34,532
Net Asset Value per share			
EUR Accumulation Class	EUR16.33	EUR16.41	EUR15.59
EUR Distributing Class	EUR12.68	EUR12.74	EUR12.47
GBP Accumulation Class	GBP12.66	GBP12.54	GBP12.21
NOK Accumulation Class	NOK14.82	NOK15.01	NOK13.91
SEK Accumulation Class	SEK13.88	SEK14.77	SEK13.90
SGD Accumulation Class	SGD26.19	SGD25.45	SGD25.02
USD Accumulation Class	USD18.25	USD17.09	USD16.64
USD Distribution Class	USD10.77	USD10.09	-
USD Z Institutional Accumulation Class	USD15.11	USD14.13	USD13.74
Emerging Markets Large Cap Core Equity III Fund*	31 May 2025 '000	30 November 2024 '000	
Net Asset Value	USD36,180	USD26,369	
Outstanding shares			
SGD Accumulation Class	2,367	1,833	
Net Asset Value per share			
SGD Accumulation Class	SGD19.72	SGD19.26	

* Emerging Markets Large Cap Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Emerging Markets Core Equity Lower Carbon ESG Screened Fund			
Net Asset Value	USD405,104	USD321,813	USD288,520
Outstanding shares			
EUR Accumulation Class	8,700	7,086	6,689
EUR Distributing Class	2,661	2,445	2,306
GBP Accumulation Class	7,897	6,023	4,992
GBP Distributing Class	5,584	4,405	3,067
JPY Distributing Class	5,799	6,084	7,762
NOK Accumulation Class	9,582	10,192	10,557
SEK Accumulation Class	5,123	4,676	4,288
SGD Accumulation Class	574	497	381
USD Accumulation Class	616	575	531
Net Asset Value per share			
EUR Accumulation Class	EUR10.57	EUR10.65	EUR10.02
EUR Distributing Class	EUR9.95	EUR10.02	EUR9.62
GBP Accumulation Class	GBP10.48	GBP10.40	GBP10.03
GBP Distributing Class	GBP9.82	GBP9.78	GBP9.59
JPY Distributing Class	JPY1,253.95	JPY1,230.19	JPY1,266.31
NOK Accumulation Class	NOK13.14	NOK13.33	NOK12.23
SEK Accumulation Class	SEK12.05	SEK12.85	SEK11.97
SGD Accumulation Class	SGD21.12	SGD20.59	SGD20.04
USD Accumulation Class	USD10.65	USD10.00	USD9.65
Emerging Markets Value Fund			
Net Asset Value	USD1,473,339	USD1,419,853	USD1,405,795
Outstanding shares			
EUR Accumulation Class	20,855	22,581	25,189
EUR Distributing Class	18,104	16,406	15,243
GBP Accumulation Class	1,411	1,376	1,407
GBP Distributing Class	2,455	2,483	2,570
JPY Accumulation Class	787	808	613
JPY Distributing Class	23,200	16,777	9,200
SEK Accumulation Class	1,763	1,532	1,195
USD Accumulation Class	3,398	5,576	5,800
USD Distributing Class	1,480	1,615	1,605
Net Asset Value per share			
EUR Accumulation Class	EUR30.76	EUR31.09	EUR29.81
EUR Distributing Class	EUR11.50	EUR11.63	EUR11.49
GBP Accumulation Class	GBP31.66	GBP31.53	GBP31.01
GBP Distributing Class	GBP20.81	GBP20.86	GBP21.03
JPY Accumulation Class	JPY2,421.30	JPY2,372.58	JPY2,451.22
JPY Distributing Class	JPY1,546.26	JPY1,526.73	JPY1,616.47
SEK Accumulation Class	SEK20.23	SEK21.65	SEK20.57
USD Accumulation Class	USD28.43	USD26.79	USD26.33
USD Distributing Class	USD11.30	USD10.65	USD10.79

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Euro Inflation Linked Intermediate Duration Fixed Income Fund			
Net Asset Value	EUR47,639	EUR51,921	EUR53,207
Outstanding shares			
EUR Accumulation Class	1,849	2,192	2,401
EUR Distributing Class	2,031	1,991	1,900
Net Asset Value per share			
EUR Accumulation Class	EUR13.52	EUR13.55	EUR13.33
EUR Distributing Class	EUR11.14	EUR11.17	EUR11.16
European Small Companies Fund			
Net Asset Value	EUR200,532	EUR168,278	EUR171,456
Outstanding shares			
EUR Accumulation Class	1,751	1,712	1,653
EUR Distributing Class	1,296	1,220	1,165
GBP Accumulation Class	523	382	416
GBP Distributing Class	359	390	447
USD Accumulation Class	276	259	201
USD Distributing Class	2	1	1
Net Asset Value per share			
EUR Accumulation Class	EUR57.26	EUR51.18	EUR52.59
EUR Distributing Class	EUR29.75	EUR26.59	EUR28.08
GBP Accumulation Class	GBP51.82	GBP45.63	GBP48.08
GBP Distributing Class	GBP39.85	GBP35.42	GBP38.03
USD Accumulation Class	USD51.55	USD42.94	USD45.24
USD Distributing Class	USD26.38	USD21.97	USD23.79
European Value Fund			
Net Asset Value	EUR359,364	EUR153,494	EUR146,502
Outstanding shares			
EUR Accumulation Class	4,321	3,930	4,015
EUR Distributing Class	2,304	1,866	1,765
GBP Accumulation Class	5,951	599	551
GBP Distributing Class	76	65	84
USD Accumulation Class	1,762	1,625	948
USD Distributing Class	91	83	18
Net Asset Value per share			
EUR Accumulation Class	EUR22.25	EUR19.25	EUR19.62
EUR Distributing Class	EUR22.75	EUR19.69	EUR20.88
GBP Accumulation Class	GBP25.29	GBP21.56	GBP22.53
GBP Distributing Class	GBP29.28	GBP25.24	GBP27.09
USD Accumulation Class	USD18.21	USD14.69	USD15.35
USD Distributing Class	USD16.25	USD13.10	USD14.25

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Global Core Equity Fund			
Net Asset Value	USD8,340,489	USD7,603,076	USD6,324,552
Outstanding shares			
EUR Accumulation Class	29,011	27,990	26,412
EUR Distributing Class	20,219	18,569	17,985
GBP Accumulation Class	23,901	22,587	22,930
GBP Distributing Class	40,466	37,642	35,088
JPY Accumulation Class	5,054	4,211	3,711
JPY Accumulation Hedged Class*	2,959	-	-
JPY Distributing Class	63,728	44,283	25,721
SEK Accumulation Class	4,704	4,357	3,583
SGD Accumulation Class	27,592	28,411	26,464
USD Accumulation Class	5,113	4,959	4,875
USD Distributing Class	924	798	803
Net Asset Value per share			
EUR Accumulation Class	EUR47.10	EUR50.56	EUR44.71
EUR Distributing Class	EUR35.01	EUR37.58	EUR33.68
GBP Accumulation Class	GBP46.98	GBP49.70	GBP45.06
GBP Distributing Class	GBP37.20	GBP39.51	GBP36.18
JPY Accumulation Class	JPY3,347.80	JPY3,483.81	JPY3,318.99
JPY Accumulation Hedged Class*	JPY994.78	-	-
JPY Distributing Class	JPY2,839.86	JPY2,968.93	JPY2,854.64
SEK Accumulation Class	SEK31.02	SEK35.27	SEK30.89
SGD Accumulation Class	SGD38.39	SGD39.87	SGD36.49
USD Accumulation Class	USD36.93	USD36.95	USD33.50
USD Distributing Class	USD24.88	USD24.90	USD22.88

* Class launched during the financial period ended 31 May 2025 therefore there are no comparatives.

	31 May 2025 '000	30 November 2024 '000
Global Core Equity III Fund*		
Net Asset Value	USD131,091	USD90,870
Outstanding shares		
SGD Accumulation Class	8,246	5,712
Net Asset Value per share		
SGD Accumulation Class	SGD20.51	SGD21.30

* Global Core Equity III Fund launched on 10 July 2024 therefore there are no comparatives.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Global Core Fixed Income Fund			
Net Asset Value	GBP1,202,863	GBP951,216	GBP775,587
Outstanding shares			
EUR Accumulation Class	7,180	5,886	5,166
EUR Distributing Class	2,726	2,819	2,604
GBP Accumulation Class	37,364	18,684	15,272
GBP Distributing Class	58,438	51,243	43,315
JPY Accumulation Class	14,922	14,170	9,648
SGD Accumulation Class	7,742	9,146	8,480
SGD Distributing Class	32	32	34
USD Accumulation Class	4,739	4,925	4,569
Net Asset Value per share			
EUR Accumulation Class	EUR10.09	EUR10.11	EUR9.73
EUR Distributing Class	EUR8.34	EUR8.36	EUR8.34
GBP Accumulation Class	GBP10.88	GBP10.81	GBP10.32
GBP Distributing Class	GBP8.76	GBP8.86	GBP8.61
JPY Accumulation Class	JPY871.18	JPY885.07	JPY867.74
SGD Accumulation Class	SGD21.69	SGD21.71	SGD20.89
SGD Distributing Class	SGD17.28	SGD17.62	SGD17.26
USD Accumulation Class	USD11.40	USD11.32	USD10.80
		31 May 2025 '000	30 November 2024 '000
Global Core Fixed Income III Fund*			
Net Asset Value		USD31,266	USD24,939
Outstanding shares			
SGD Accumulation Class		1,975	1,630
Net Asset Value per share			
SGD Accumulation Class		SGD20.43	SGD20.49

* Global Core Fixed Income III Fund launched on 10 July 2024 therefore there are no comparatives.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

Global Short Fixed Income Fund	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Net Asset Value	EUR3,550,340	EUR3,502,822	EUR3,402,775
Outstanding shares			
CHF Distributing Class	3,067	2,736	3,626
EUR Accumulation Class	33,823	35,415	32,980
EUR Distributing Class	30,563	26,732	50,135
GBP Accumulation Class	3,150	2,721	2,360
GBP Distributing Class	100,769	90,901	80,060
JPY Accumulation Class	33,589	34,846	35,191
JPY Distributing Class	259,953	261,810	256,401
NOK Accumulation Class	63,826	70,707	60,515
NOK Distributing Class	7,659	9,174	16,939
SEK Accumulation Class	15,061	13,955	13,458
SEK Distributing Class	737	2,149	2,274
SGD Accumulation Class	5,686	4,741	4,642
USD Accumulation Class	4,057	3,861	2,711
USD Distributing Class	1,613	1,653	1,754
Net Asset Value per share			
CHF Distributing Class	CHF8.38	CHF8.37	CHF8.70
EUR Accumulation Class	EUR13.03	EUR12.86	EUR12.64
EUR Distributing Class	EUR8.69	EUR8.58	EUR8.80
GBP Accumulation Class	GBP11.34	GBP11.08	GBP10.82
GBP Distributing Class	GBP9.42	GBP9.40	GBP9.37
JPY Accumulation Class	JPY934.12	JPY933.90	JPY934.29
JPY Distributing Class	JPY771.45	JPY786.74	JPY804.10
NOK Accumulation Class	NOK10.53	NOK10.31	NOK10.08
NOK Distributing Class	NOK12.09	NOK11.82	NOK12.08
SEK Accumulation Class	SEK9.93	SEK9.82	SEK9.66
SEK Distributing Class	SEK9.42	SEK9.32	SEK9.58
SGD Accumulation Class	SGD21.19	SGD20.90	SGD20.56
USD Accumulation Class	USD14.33	USD14.01	USD13.66
USD Distributing Class	USD10.30	USD10.07	USD10.23

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Global Short-Term Investment Grade Fixed Income Fund			
Net Asset Value	USD2,334,650	USD1,971,395	USD1,750,390
Outstanding shares			
CHF Distributing Class	1,923	1,788	1,773
EUR Accumulation Class	25,988	24,151	22,477
EUR Distributing Class	22,900	20,836	20,194
GBP Accumulation Class	24,987	20,827	19,078
GBP Distributing Class	95,518	86,595	76,205
SEK Accumulation Class	69,253	64,700	57,710
SGD Accumulation Class	3,836	4,444	3,135
USD Accumulation Class	2,289	2,314	1,328
USD Distributing Class	823	849	904
Net Asset Value per share			
CHF Distributing Class	CHF7.98	CHF7.95	CHF8.18
EUR Accumulation Class	EUR10.24	EUR10.09	EUR9.88
EUR Distributing Class	EUR8.61	EUR8.48	EUR8.62
GBP Accumulation Class	GBP11.53	GBP11.25	GBP10.95
GBP Distributing Class	GBP9.53	GBP9.45	GBP9.37
SEK Accumulation Class	SEK10.25	SEK10.12	SEK9.92
SGD Accumulation Class	SGD21.93	SGD21.59	SGD21.16
USD Accumulation Class	USD12.33	USD12.04	USD11.70
USD Distributing Class	USD10.44	USD10.19	USD10.26
Global Small Companies Fund			
Net Asset Value	USD1,454,117	USD1,648,471	USD1,384,545
Outstanding shares			
EUR Accumulation Class	7,177	7,472	6,364
EUR Distributing Class	1,947	1,900	1,693
GBP Accumulation Class	6,594	6,300	6,675
GBP Distributing Class	17,899	16,408	15,123
USD Accumulation Class	6,173	12,502	11,355
USD Distributing Class	230	333	298
Net Asset Value per share			
EUR Accumulation Class	EUR34.37	EUR38.68	EUR34.00
EUR Distributing Class	EUR27.46	EUR30.90	EUR27.49
GBP Accumulation Class	GBP32.10	GBP35.59	GBP32.08
GBP Distributing Class	GBP27.27	GBP30.36	GBP27.61
USD Accumulation Class	USD26.97	USD28.29	USD25.49
USD Distributing Class	USD17.01	USD17.85	USD16.28

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Global Core Equity Lower Carbon ESG Screened Fund			
Net Asset Value	USD5,155,761	USD4,864,642	USD4,198,531
Outstanding shares			
EUR Accumulation Class	19,414	17,500	16,264
EUR Distributing Class	9,917	9,238	8,832
GBP Accumulation Class	48,560	45,678	42,899
GBP Distributing Class	32,105	30,829	29,499
JPY Distributing Class	12,089	11,965	16,588
NOK Accumulation Class	22,222	22,979	24,308
SEK Accumulation Class	18,819	17,724	18,487
SGD Accumulation Class	2,078	2,050	1,864
USD Accumulation Class	3,091	2,507	2,310
USD Distributing Class	173	154	147
Net Asset Value per share			
EUR Accumulation Class	EUR35.52	EUR38.22	EUR33.30
EUR Distributing Class	EUR30.72	EUR33.06	EUR29.13
GBP Accumulation Class	GBP35.23	GBP37.36	GBP33.37
GBP Distributing Class	GBP30.16	GBP32.09	GBP28.91
JPY Distributing Class	JPY2,385.04	JPY2,498.03	JPY2,363.29
NOK Accumulation Class	NOK19.89	NOK21.57	NOK18.33
SEK Accumulation Class	SEK17.25	SEK19.65	SEK16.96
SGD Accumulation Class	SGD24.35	SGD25.35	SGD22.86
USD Accumulation Class	USD30.99	USD31.08	USD27.76
USD Distributing Class	USD26.77	USD26.85	USD24.26
Global Core Fixed Income Lower Carbon ESG Screened Fund			
Net Asset Value	GBP690,905	GBP685,052	GBP631,443
Outstanding shares			
EUR Accumulation Class	17,743	18,323	16,420
EUR Distributing Class	5,322	4,736	4,218
GBP Accumulation Class	30,118	28,638	26,547
GBP Distributing Class	13,570	13,416	13,080
JPY Distributing Class	20,670	22,646	25,250
SEK Accumulation Class	4,147	4,124	3,558
SGD Accumulation Class	70	59	65
USD Accumulation Class	1,265	1,222	1,165
Net Asset Value per share			
EUR Accumulation Class	EUR9.37	EUR9.40	EUR9.05
EUR Distributing Class	EUR8.92	EUR8.96	EUR8.94
GBP Accumulation Class	GBP9.95	GBP9.90	GBP9.46
GBP Distributing Class	GBP8.74	GBP8.86	GBP8.61
JPY Distributing Class	JPY747.45	JPY773.98	JPY773.06
SEK Accumulation Class	SEK9.18	SEK9.23	SEK8.90
SGD Accumulation Class	SGD18.75	SGD18.80	SGD18.12
USD Accumulation Class	USD9.65	USD9.60	USD9.16

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000
Global High Profitability Lower Carbon ESG Screened Fund*		
Net Asset Value	USD77,173	USD28,205
Outstanding shares		
EUR Accumulation Class	2,217	..**
EUR Distributing Class	45	2
GBP Accumulation Class	3,447	1,237
GBP Distributing Class	349	830
Net Asset Value per share		
EUR Accumulation Class	EUR9.97	EUR10.75
EUR Distributing Class	EUR9.98	EUR10.75
GBP Accumulation Class	GBP10.09	GBP10.71
GBP Distributing Class	GBP10.05	GBP10.70

* Global High Profitability Lower Carbon ESG Screened Fund launched on 1 October 2024 therefore there are no comparatives.

** Amounts designated as " " are less than 500 shares.

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Global Short Fixed Income Lower Carbon ESG Screened Fund			
Net Asset Value	GBP774,193	GBP640,829	GBP541,418
Outstanding shares			
AUD Accumulation Class	8,479	8,837	7,711
EUR Accumulation Class	17,088	10,800	9,917
EUR Distributing Class	6,625	5,627	5,039
GBP Accumulation Class	20,001	17,160	13,586
GBP Distributing Class	29,008	26,473	23,050
NOK Distributing Class	8,552	8,068	8,039
SEK Accumulation Class	32,966	31,282	25,406
USD Accumulation Class	870	156	141
USD Distributing Class	179	182	175
Net Asset Value per share			
AUD Accumulation Class	AUD10.68	AUD10.41	AUD10.09
EUR Accumulation Class	EUR10.11	EUR9.95	EUR9.68
EUR Distributing Class	EUR9.28	EUR9.13	EUR9.22
GBP Accumulation Class	GBP10.63	GBP10.36	GBP10.01
GBP Distributing Class	GBP9.60	GBP9.52	GBP9.35
NOK Distributing Class	NOK10.15	NOK9.89	NOK9.94
SEK Accumulation Class	SEK10.65	SEK10.50	SEK10.23
USD Accumulation Class	USD11.30	USD11.02	USD10.63
USD Distributing Class	USD10.44	USD10.18	USD10.18

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

Global Targeted Value Lower Carbon ESG Screened Fund	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Net Asset Value	USD185,799	USD131,530	USD53,339
Outstanding shares			
EUR Accumulation Class	6,408	5,344	3,427
EUR Distributing Class	621	334	181
GBP Accumulation Class	1,940	628	29
GBP Distributing Class	3,403	2,080	388
SEK Accumulation Class	7,562	6,695	716
USD Accumulation Class	47	-**	-
Net Asset Value per share			
EUR Accumulation Class	EUR11.94	EUR13.43	EUR11.87
EUR Distributing Class	EUR11.80	EUR13.27	EUR11.88
GBP Accumulation Class	GBP11.57	GBP12.82	GBP11.62
GBP Distributing Class	GBP11.38	GBP12.66	GBP11.58
SEK Accumulation Class	SEK9.61	SEK11.45	SEK10.03
USD Accumulation Class	USD12.68	USD13.29	USD12.05

** Amounts designated as "-" are less than 500 shares.

Global Targeted Value Fund	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Net Asset Value	USD5,870,025	USD6,045,462	USD5,270,821
Outstanding shares			
EUR Accumulation Class	29,701	28,813	27,167
EUR Distributing Class	15,898	14,896	14,126
GBP Accumulation Class	47,460	41,741	38,812
GBP Distributing Class	29,165	28,295	27,585
JPY Accumulation Class	407	380	338
NOK Accumulation Class	2,635	2,766	2,862
SEK Accumulation Class	19,685	20,819	20,586
SGD Accumulation Class	3,477	3,650	3,171
USD Accumulation Class	5,641	15,083	14,466
USD Distributing Class	514	1,498	2,577
Net Asset Value per share			
EUR Accumulation Class	EUR35.62	EUR40.16	EUR35.79
EUR Distributing Class	EUR27.05	EUR30.50	EUR27.57
GBP Accumulation Class	GBP40.57	GBP45.07	GBP41.20
GBP Distributing Class	GBP32.41	GBP36.19	GBP33.41
JPY Accumulation Class	JPY1,879.29	JPY2,053.83	JPY1,972.36
NOK Accumulation Class	NOK17.63	NOK20.02	NOK17.41
SEK Accumulation Class	SEK25.22	SEK30.11	SEK26.58
SGD Accumulation Class	SGD30.25	SGD32.99	SGD30.43
USD Accumulation Class	USD27.70	USD29.11	USD26.60
USD Distributing Class	USD25.59	USD26.89	USD24.92

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Global Ultra Short Fixed Income Fund			
Net Asset Value	GBP926,013	GBP824,671	GBP724,291
Outstanding shares			
EUR Accumulation Class	21,309	19,001	15,786
EUR Distributing Class	7,236	5,745	5,079
GBP Accumulation Class	34,847	32,045	28,402
GBP Distributing Class	26,780	24,516	22,419
SEK Accumulation Class	10,046	11,307	12,633
USD Accumulation Class	207	237	135
Net Asset Value per share			
EUR Accumulation Class	EUR10.29	EUR10.15	EUR9.97
EUR Distributing Class	EUR8.91	EUR8.79	EUR9.05
GBP Accumulation Class	GBP11.89	GBP11.62	GBP11.33
GBP Distributing Class	GBP9.81	GBP9.78	GBP9.75
SEK Accumulation Class	SEK10.43	SEK10.31	SEK10.14
USD Accumulation Class	USD11.35	USD11.10	USD10.81
Global Value Fund			
Net Asset Value	USD2,095,889	USD1,768,843	USD1,589,110
Outstanding shares			
EUR Accumulation Class	7,433	6,705	7,780
GBP Accumulation Class	41,260	31,568	30,847
GBP Distributing Class	33,622	30,811	28,014
USD Accumulation Class	941	420	214
Net Asset Value per share			
EUR Accumulation Class	EUR20.56	EUR22.35	EUR20.21
GBP Accumulation Class	GBP20.36	GBP21.81	GBP20.22
GBP Distributing Class	GBP17.20	GBP18.52	GBP17.40
USD Accumulation Class	USD12.45	USD12.61	USD11.69
Pacific Basin Small Companies Fund			
Net Asset Value	USD146,048	USD130,243	USD116,365
Outstanding shares			
EUR Accumulation Class	580	593	569
EUR Distributing Class	693	661	571
GBP Accumulation Class	110	128	149
GBP Distributing Class	340	384	446
SGD Accumulation Class	4,076	3,619	3,057
USD Accumulation Class	272	252	192
USD Distributing Class	102	99	101
Net Asset Value per share			
EUR Accumulation Class	EUR32.41	EUR32.59	EUR30.96
EUR Distributing Class	EUR13.56	EUR13.63	EUR13.23
GBP Accumulation Class	GBP39.36	GBP39.00	GBP37.99
GBP Distributing Class	GBP31.52	GBP31.41	GBP31.10
SGD Accumulation Class	SGD25.72	SGD25.02	SGD24.60
USD Accumulation Class	USD39.57	USD37.09	USD36.12
USD Distributing Class	USD16.81	USD15.75	USD15.67

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
Sterling Inflation Linked Intermediate Duration Fixed Income Fund			
Net Asset Value	GBP1,036,773	GBP1,104,357	GBP1,039,452
Outstanding shares			
GBP Accumulation Class	53,116	55,010	51,542
GBP Distributing Class	29,259	29,158	28,179
Net Asset Value per share			
GBP Accumulation Class	GBP14.24	GBP14.74	GBP14.64
GBP Distributing Class	GBP9.57	GBP10.06	GBP10.12
U.S. Core Equity Fund			
Net Asset Value	USD304,620	USD347,426	USD239,991
Outstanding shares			
GBP Accumulation Class	5,243	6,795	3,895
SGD Accumulation Class	1,291	860	630
USD Accumulation Class	6,485	6,638	6,159
Net Asset Value per share			
GBP Accumulation Class	GBP12.44	GBP13.98	GBP12.16
SGD Accumulation Class	SGD24.88	SGD27.44	SGD24.09
USD Accumulation Class	USD29.58	USD31.45	USD27.34
U.S. Small Companies Fund			
Net Asset Value	USD347,758	USD385,919	USD322,499
Outstanding shares			
EUR Accumulation Class	993	986	967
GBP Accumulation Class	1,788	1,525	1,502
GBP Distributing Class	411	467	506
USD Accumulation Class	2,062	2,201	1,963
USD Distributing Class	65	52	25
Net Asset Value per share			
EUR Accumulation Class	EUR51.05	EUR62.81	EUR53.16
GBP Accumulation Class	GBP62.42	GBP75.67	GBP65.68
GBP Distributing Class	GBP62.37	GBP75.75	GBP66.03
USD Accumulation Class	USD49.99	USD57.33	USD49.75
USD Distributing Class	USD34.14	USD39.15	USD34.17

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
World Allocation 20/80 Fund			
Net Asset Value	GBP204,999	GBP174,915	GBP154,633
Outstanding shares			
AUD Accumulation Class*	-**	-	-
EUR Accumulation Class	7,906	7,415	7,077
EUR Distributing Class	780	616	516
GBP Accumulation Class	4,743	4,235	3,798
GBP Distributing Class	1,534	1,414	1,665
JPY Accumulation Class	6,409	3,857	2,027
SGD Accumulation Class	125	131	117
USD Accumulation Class	259	178	281
Net Asset Value per share			
AUD Accumulation Class*	AUD10.14	-	-
EUR Accumulation Class	EUR11.79	EUR11.80	EUR11.36
EUR Distributing Class	EUR10.39	EUR10.41	EUR10.37
GBP Accumulation Class	GBP13.19	GBP13.08	GBP12.58
GBP Distributing Class	GBP11.49	GBP11.54	GBP11.34
JPY Accumulation Class	JPY1,067.98	JPY1,073.09	JPY1,063.19
SGD Accumulation Class	SGD24.09	SGD23.96	SGD23.25
USD Accumulation Class	USD12.45	USD12.20	USD11.73

* Class launched during the financial period ended 31 May 2025 therefore there are no comparatives.

** Amounts designated as "-" are less than 500 shares.

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
World Allocation 40/60 Fund			
Net Asset Value	GBP1,165,610	GBP1,097,570	GBP1,001,703
Outstanding shares			
AUD Accumulation Class*	439	-	-
EUR Accumulation Class	10,050	9,542	9,463
EUR Distributing Hedged Class	1,006	781	689
GBP Accumulation Class	39,781	37,885	36,522
GBP Distributing Class	9,033	8,509	8,446
JPY Accumulation Class	12,184	8,898	6,283
SGD Accumulation Class	180	168	132
USD Accumulation Class	508	464	402
Net Asset Value per share			
AUD Accumulation Class*	AUD10.13	-	-
EUR Accumulation Class	EUR14.01	EUR14.25	EUR13.46
EUR Distributing Hedged Class	EUR11.66	EUR11.85	EUR11.52
GBP Accumulation Class	GBP20.24	GBP20.37	GBP19.36
GBP Distributing Class	GBP16.61	GBP16.92	GBP16.36
JPY Accumulation Class	JPY1,149.55	JPY1,162.92	JPY1,142.34
SGD Accumulation Class	SGD21.76	SGD21.85	SGD20.93
USD Accumulation Class	USD13.59	USD13.36	USD12.69

* Class launched during the financial period ended 31 May 2025 therefore there are no comparatives.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
World Allocation 60/40 Fund			
Net Asset Value	GBP3,825,230	GBP3,502,990	GBP3,006,896
Outstanding shares			
AUD Accumulation Class*	1,302	-	-
EUR Accumulation Class	37,419	32,495	28,135
EUR Distributing Class	4,283	3,655	3,399
GBP Accumulation Class	103,562	93,525	86,269
GBP Distributing Class	20,232	18,638	17,694
JPY Accumulation Class	15,084	11,301	7,179
SGD Accumulation Class	1,952	1,430	1,107
USD Accumulation Class	4,858	4,898	4,763
Net Asset Value per share			
AUD Accumulation Class*	AUD10.12	-	-
EUR Accumulation Class	EUR16.32	EUR16.88	EUR15.63
EUR Distributing Class	EUR13.90	EUR14.37	EUR13.63
GBP Accumulation Class	GBP25.61	GBP26.19	GBP24.56
GBP Distributing Class	GBP20.89	GBP21.57	GBP20.52
JPY Accumulation Class	JPY1,228.94	JPY1,253.23	JPY1,221.41
SGD Accumulation Class	SGD27.11	SGD27.51	SGD26.01
USD Accumulation Class	USD14.63	USD14.46	USD13.55

* Class launched during the financial period ended 31 May 2025 therefore there are no comparatives.

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
World Allocation 80/20 Fund			
Net Asset Value	GBP2,001,321	GBP1,798,846	GBP1,378,796
Outstanding shares			
AUD Accumulation Class*	1,266	-	-
EUR Accumulation Class	26,182	23,877	20,318
EUR Distributing Class	1,052	818	762
GBP Accumulation Class	52,844	45,704	37,985
GBP Distributing Class	9,226	7,966	7,180
JPY Accumulation Class	24,380	18,350	12,565
SGD Accumulation Class	3,264	2,660	1,811
USD Accumulation Class	4,779	4,340	3,621
Net Asset Value per share			
AUD Accumulation Class*	AUD10.08	-	-
EUR Accumulation Class	EUR18.57	EUR19.61	EUR17.78
EUR Distributing Class	EUR14.53	EUR15.34	EUR14.17
GBP Accumulation Class	GBP21.37	GBP22.26	GBP20.57
GBP Distributing Class	GBP18.21	GBP19.12	GBP17.88
JPY Accumulation Class	JPY1,310.61	JPY1,352.15	JPY1,305.35
SGD Accumulation Class	SGD29.51	SGD30.35	SGD28.29
USD Accumulation Class	USD15.55	USD15.48	USD14.30

* Class launched during the financial period ended 31 May 2025 therefore there are no comparatives.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
World Equity Fund			
Net Asset Value	GBP3,736,029	GBP3,562,089	GBP3,035,156
Outstanding shares			
AUD Accumulation Class*	571	-	-
EUR Accumulation Class	34,607	31,492	29,333
EUR Distributing Class	9,410	8,624	8,528
GBP Accumulation Class	24,034	21,561	19,515
GBP Accumulating Hedged Class	1,508	1,400	1,448
GBP Distributing Class	31,845	28,173	26,011
JPY Accumulation Class	1,343	1,136	592
SEK Accumulation Class	62,335	58,673	57,969
SEK Distributing Class	2,843	2,811	2,817
SGD Accumulation Class	4,221	4,208	3,870
USD Accumulation Class	12,239	9,149	7,030
USD Distributing Class	5,944	7,098	7,214
Net Asset Value per share			
AUD Accumulation Class*	AUD10.06	-	-
EUR Accumulation Class	EUR36.46	EUR39.07	EUR34.95
EUR Distributing Class	EUR30.14	EUR32.29	EUR29.29
GBP Accumulation Class	GBP39.19	GBP41.38	GBP37.95
GBP Accumulating Hedged Class	GBP12.94	GBP13.13	GBP12.05
GBP Distributing Class	GBP31.94	GBP33.86	GBP31.38
JPY Accumulation Class	JPY999.12	JPY1,037.72	JPY1,000.16
SEK Accumulation Class	SEK26.71	SEK30.31	SEK26.86
SEK Distributing Class	SEK15.44	SEK17.52	SEK15.74
SGD Accumulation Class	SGD32.81	SGD34.00	SGD31.48
USD Accumulation Class	USD16.66	USD16.64	USD15.26
USD Distributing Class	USD18.61	USD18.59	USD17.28

* Class launched during the financial period ended 31 May 2025 therefore there are no comparatives.

	31 May 2025 '000	30 November 2024 '000	31 May 2024 '000
World Equity Lower Carbon ESG Screened Fund			
Net Asset Value	GBP171,490	GBP147,928	GBP116,514
Outstanding shares			
EUR Accumulation Class	10,752	8,480	8,411
EUR Distributing Class	347	218	179
GBP Accumulation Class	1,020	797	512
GBP Distributing Class	1,738	1,694	1,092
NOK Accumulation Class	1	1	1
SEK Accumulation Class	17,057	14,958	8,455
Net Asset Value per share			
EUR Accumulation Class	EUR13.01	EUR13.95	EUR12.30
EUR Distributing Class	EUR12.74	EUR13.66	EUR12.19
GBP Accumulation Class	GBP12.48	GBP13.19	GBP11.93
GBP Distributing Class	GBP12.15	GBP12.89	GBP11.75
NOK Accumulation Class	NOK12.78	NOK13.81	NOK11.88
SEK Accumulation Class	SEK12.16	SEK13.81	SEK12.06

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

Reconciliation to Dealing NAV

	SGD Accum. Class		Emerging Markets Large Cap Core Equity III Fund USD	
	31 May 25 SGD '000	30 Nov 24 SGD '000	31 May 25 USD '000	30 Nov 24 USD '000
Net assets Attributable to Holders of Redeemable Participating Shares at published dealing prices	46,678	34,950	36,191	26,111
Late trade adjustment	-	365	-	273
Unamortized expenses*	(14)	(20)	(11)	(15)
Net Assets Attributable to Holders of Redeemable Participating Shares per Financial Statements	46,664	35,295	36,180	26,369

* In calculating the Fund's dealing NAV, unamortized expenses, such as establishment costs, are recognised on the Fund in line with the Prospectus. As noted in the Company's 2024 annual audited financial statements, in line with FRS, such amounts are charged in full in the Fund's first financial year ended 30 November 2024.

	SGD Accum. Class		Global Core Equity III Fund USD	
	31 May 25 SGD '000	30 Nov 24 SGD '000	31 May 25 USD '000	30 Nov 24 USD '000
Net assets Attributable to Holders of Redeemable Participating Shares at published dealing prices	169,117	120,795	131,124	90,243
Late trade adjustment	-	898	-	671
Unamortized expenses*	(43)	(59)	(33)	(44)
Net Assets Attributable to Holders of Redeemable Participating Shares per Financial Statements	169,074	121,634	131,091	90,870

* In calculating the Fund's dealing NAV, unamortized expenses, such as establishment costs, are recognised on the Fund in line with the Prospectus. As noted in the Company's 2024 annual audited financial statements, in line with FRS, such amounts are charged in full in the Fund's first financial year ended 30 November 2024.

	SGD Accum. Class		Global Core Fixed Income III Fund USD	
	31 May 25 SGD '000	30 Nov 24 SGD '000	31 May 25 USD '000	30 Nov 24 USD '000
Net assets Attributable to Holders of Redeemable Participating Shares at published dealing prices	40,344	33,093	31,280	24,723
Late trade adjustment	-	315	-	235
Unamortized expenses*	(18)	(25)	(14)	(19)
Net Assets Attributable to Holders of Redeemable Participating Shares per Financial Statements	40,326	33,383	31,266	24,939

* In calculating the Fund's dealing NAV, unamortized expenses, such as establishment costs, are recognised on the Fund in line with the Prospectus. As noted in the Company's 2024 annual audited financial statements, in line with FRS, such amounts are charged in full in the Fund's first financial year ended 30 November 2024.

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class	
	31 May 25 EUR '000	30 Nov 24 EUR '000	31 May 25 EUR '000	30 Nov 24 EUR '000	31 May 25 GBP '000	30 Nov 24 GBP '000
Net assets Attributable to Holders of Redeemable Participating Shares at published dealing prices	22,101	4	449	24	34,777	13,244
Unamortized expenses*	(4)	-**	-**	-**	(7)	(9)
Net Assets Attributable to Holders of Redeemable Participating Shares per Financial Statements	22,097	4	449	24	34,770	13,235

* In calculating the Fund's dealing NAV, unamortized expenses, such as establishment costs, are recognised on the Fund in line with the Prospectus. As noted in the Company's 2024 annual audited financial statements, in line with FRS, such amounts are charged in full in the Fund's first financial year ended 30 November 2024.

** Amounts designated as " - " are less than 500.

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

13. Comparative Net Asset Values (continued)

Reconciliation to Dealing NAV (continued)

	GBP Dist. Class		Global High Profitability Lower Carbon ESG Screened Fund USD	
	31 May 25 GBP '000	30 Nov 24 GBP '000	31 May 25 USD '000	30 Nov 24 USD '000
Net assets Attributable to Holders of Redeemable Participating Shares at published dealing prices	3,509	8,877	77,188	28,225
Unamortized expenses*	(1)	(6)	(15)	(20)
Net Assets Attributable to Holders of Redeemable Participating Shares per Financial Statements	3,508	8,871	77,173	28,205

* In calculating the Fund's dealing NAV, unamortized expenses, such as establishment costs, are recognised on the Fund in line with the Prospectus. As noted in the Company's 2024 annual audited financial statements, in line with FRS, such amounts are charged in full in the Fund's first financial year ended 30 November 2024.

14. Use of Soft Commission and Brokerage Services

The Company pays no brokerage services and soft commission through commission sharing arrangements.

15. Commitments and Contingent Liabilities

As at 31 May 2025 and 30 November 2024, the Company did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

16. Connected party transactions

Central Bank UCITS Regulations 'Restrictions on transactions with connected persons' states that 'A responsible person shall ensure that any transaction between a UCITS and a connected person is a) conducted at arm's length; and b) in the best interest of the unitholders of the UCITS'.

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

17. Significant Events during the Financial Period

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the sub-funds. Reliable price quotations for Russian securities, including Russian depositary receipts trading outside of Russia that are held by the funds, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depositary receipts using other market information, which in turn may also be more difficult to obtain and validate. As of 31 May 2025, the Emerging Markets Large Cap Core Equity Fund, Emerging Markets Core Equity Lower Carbon ESG Screened Fund, Emerging Markets Value Fund and World Equity Fund had an immaterial exposure to Russian securities through investment in depositary receipts which have been fair valued by the Investment Manager with a market value of Nil.

An updated Prospectus was issued on 20 January 2025, which included the following changes:

- To update expansion within the investment grade category of the eligible credit rating range for investment by the Euro Inflation Linked Intermediate Duration Fixed Income Fund and the Sterling Inflation Linked Intermediate Duration Fixed Income Fund.
- To update the initial offer price for the SGD classes of the Global High Profitability Lower Carbon ESG Screened Fund from SGD 10 to SGD 20.
- To update the "Administration and Custody Fees" section to reflect the previously approved fee reductions and extension of term of the agreements.
- To update the list of share classes issued at initial offer price issued at NAV.
- Other non-material, tidy-up changes.

A new Prospectus was issued on 14 March 2025, which included the following change:

- To update disclosures in connection with the European Securities and Markets Authority's ("ESMA") Guidelines on funds' names using ESG or sustainability terms and to rename certain funds pursuant thereto as follows:

Previous Fund Name	Current Fund Name
Global Sustainability Fixed Income Fund	Global Core Fixed Income Lower Carbon ESG Screened Fund
Global Sustainability Short Fixed Income Fund	Global Short Fixed Income Lower Carbon ESG Screened Fund
Global Sustainability Core Equity Fund	Global Core Equity Lower Carbon ESG Screened Fund
Emerging Markets Sustainability Core Equity Fund	Emerging Markets Core Equity Lower Carbon ESG Screened Fund
World Sustainability Equity Fund	World Equity Lower Carbon ESG Screened Fund
Global Sustainability Targeted Value Fund	Global Targeted Value Lower Carbon ESG Screened Fund

Notes to the Financial Statements

for the financial period ended 31 May 2025 (continued)

17. Significant Events during the Financial Period (continued)

Previous Fund Name (continued)	Current Fund Name
Global Sustainability High Profitability Fund	Global High Profitability Lower Carbon ESG Screened Fund

There were no other significant events during the financial period end which required adjustment to, or disclosure in, these financial statements.

18. Significant Events after the Financial Period End

An updated Prospectus was issued on 10 June 2025 to reflect the Funds being recognised in the UK by the FCA under the Overseas Funds Regime, with removal of references to the Temporary Marketing Permissions Regime.

The First Addendum to the Prospectus dated 10 June 2025 was issued on 26 June 2025 to add a new EUR Accumulation (hedged) share class to the Global Core Equity Lower Carbon ESG Screened Fund.

The Second addendum to the Prospectus dated 10 June 2025 was issued on 30 June 2025 to reflect the change in registered address of the Company, Management Company, Legal Advisor and Company Secretary from 3 Dublin Landings, North Wall Quay, Dublin 1, Ireland to 25 North Wall Quay, Dublin 1, Ireland.

There are no other significant events after the financial period end which require adjustment to, or disclosure in, these financial statements.

19. Seasonal or Cyclical Activities

The Company is not subject to seasonal or cyclical activities.

20. Approval of Financial Statements

The financial statements were approved by the Directors on 23 July 2025.

Statement of Portfolio Changes*

for the financial period ended 31 May 2025

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial period is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial period or at least the top 20 purchases and sales. Should there have been less than that amount of transactions, all such transactions have been disclosed.

*Cross trades between Funds within the umbrella have been eliminated.

Emerging Markets Large Cap Core Equity Fund

Largest Purchases	Cost USD '000
iShares MSCI India UCITS ETF	14,376
Samsung Electronics Co. Ltd.	3,407
New China Life Insurance Co. Ltd.	2,206
PDD Holdings, Inc.	2,192
SK Hynix, Inc.	2,121
Bank Mandiri Persero Tbk. PT	1,783
Shenzhen International Group Holdings Ltd.	1,641
Yum China Holdings, Inc.	1,533
BYD Electronic International Co. Ltd.	1,390
China Resources Beer Holdings Co. Ltd.	1,270
JD Logistics, Inc.	1,255
Zijin Mining Group Co. Ltd.	1,139
China Hongqiao Group Ltd.	1,138
Samsung Electronics Co. Ltd., GDR	1,113
JD.com, Inc.	1,074
China Pacific Insurance Group Co. Ltd.	1,021
CMOC Group Ltd.	929
Lenovo Group Ltd.	887
Ades Holding Co.	869
Saudi Arabian Oil Co.	797
Meituan	777
Tsingtao Brewery Co. Ltd.	667
Largest Sales	Proceeds USD '000
iShares MSCI India UCITS ETF	25,593
Taiwan Semiconductor Manufacturing Co. Ltd.	8,560
China Construction Bank Corp.	8,039
Xiaomi Corp.	5,641
PICC Property & Casualty Co. Ltd.	4,581
Bank of China Ltd.	3,496
Novatek Microelectronics Corp.	3,395
Industrial & Commercial Bank of China Ltd.	2,891
Geely Automobile Holdings Ltd.	2,817
BYD Electronic International Co. Ltd.	2,601
Hyundai Motor Co.	2,488
Gold Fields Ltd., ADR	2,457
Samsung Fire & Marine Insurance Co. Ltd.	2,268
Akbank TAS	1,877
ORLEN SA	1,675
China Resources Land Ltd.	1,640
Suzano SA	1,608
ASE Technology Holding Co. Ltd.	1,602
China Resources Gas Group Ltd.	1,568
China Petroleum & Chemical Corp.	1,562

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Emerging Markets Large Cap Core Equity III Fund

	Cost USD '000
Largest Purchases	
Taiwan Semiconductor Manufacturing Co. Ltd.	443
Tencent Holdings Ltd.	260
PDD Holdings, Inc.	163
Samsung Electronics Co. Ltd., GDR	135
SK Hynix, Inc.	92
Alibaba Group Holding Ltd.	89
HDFC Bank Ltd.	86
Mahindra & Mahindra Ltd.	81
ICICI Bank Ltd.	73
Samsung Electronics Co. Ltd.	72
Meituan	69
JD.com, Inc.	63
Alibaba Group Holding Ltd., ADR	61
Voltronic Power Technology Corp.	57
Ping An Insurance Group Co. of China Ltd.	57
Lotes Co. Ltd.	56
Saudi Arabian Oil Co.	55
Standard Bank Group Ltd.	55
China Merchants Bank Co. Ltd.	53
PetroChina Co. Ltd.	52
	Proceeds USD '000
Largest Sales	
CSPC Pharmaceutical Group Ltd.	43
Vibra Energia SA	40
Myson Century, Inc.	39
Makalot Industrial Co. Ltd.	37
Sinopharm Group Co. Ltd.	31
China Resources Gas Group Ltd.	26
Topco Scientific Co. Ltd.	25
Qualitas Controladora SAB de CV	24
Alibaba Health Information Technology Ltd.	24
Akeso, Inc.	23
Grupo Aeroportuario del Centro Norte SAB de CV	23
Benefit Systems SA	23
Qingdao Port International Co. Ltd.	23
China Oilfield Services Ltd.	22
Jiangxi Copper Co. Ltd.	22
Century Iron & Steel Industrial Co. Ltd.	22
Northam Platinum Holdings Ltd.	22
Wisdom Marine Lines Co. Ltd.	22
Harmony Gold Mining Co. Ltd.	22
Tianqi Lithium Corp.	21
Qisda Corp.	21
Ruentex Industries Ltd.	21
Fibra Uno Administracion SA de CV	21
Hyundai Elevator Co. Ltd.	20
KEPCO Plant Service & Engineering Co. Ltd.	20
Natura & Co. Holding SA	18
Hanwha Aerospace Co. Ltd.	17
NIO, Inc.	17
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	17
Reysas Tasimacilik ve Lojistik Ticaret AS	15
Cementos Argos SA	15
Innovent Biologics, Inc.	14
HELLENiQ ENERGY Holdings SA	14
MBK PCL	13
Vedant Fashions Ltd.	12
Multiply Group PJSC	12
Pepco Group NV	11
Lojas Renner SA	10
Athens International Airport SA	10
Apollo Tyres Ltd.	10

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	22,866
Taiwan Semiconductor Manufacturing Co. Ltd.	3,665
Samsung Electronics Co. Ltd.	1,317
Meituan	1,093
JD.com, Inc.	887
Tata Consultancy Services Ltd.	885
Xiaomi Corp.	813
Uni-President Enterprises Corp.	795
Quanta Computer, Inc.	749
Tencent Holdings Ltd.	694
NetEase, Inc.	616
PDD Holdings, Inc.	600
Delta Electronics, Inc.	527
Shriram Finance Ltd.	519
Power Finance Corp. Ltd.	457
REC Ltd.	445
CTBC Financial Holding Co. Ltd.	424
PICC Property & Casualty Co. Ltd.	392
Tencent Music Entertainment Group	391
Standard Bank Group Ltd.	386
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	23,378
ENN Energy Holdings Ltd.	597
Emirates Telecommunications Group Co. PJSC	593
HDFC Bank Ltd.	525
China Mengniu Dairy Co. Ltd.	509
Vibra Energia SA	493
China Resources Gas Group Ltd.	468
Apollo Hospitals Enterprise Ltd.	402
Petronet LNG Ltd.	400
Hanwha Aerospace Co. Ltd.	366
Cipla Ltd.	341
FirstRand Ltd.	300
China Gas Holdings Ltd.	288
Akeso, Inc.	287
China Feihe Ltd.	277
Samsung Fire & Marine Insurance Co. Ltd.	270
NIO, Inc.	266
Uni-President Enterprises Corp.	265
Catcher Technology Co. Ltd.	259
Ultrapar Participacoes SA	259

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Emerging Markets Value Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	118,593
Samsung Electronics Co. Ltd.	9,758
Alibaba Group Holding Ltd.	4,597
JD.com, Inc.	4,273
China Shenhua Energy Co. Ltd.	3,370
Kotak Mahindra Bank Ltd.	2,944
Vale SA	2,926
Standard Bank Group Ltd.	2,682
Trip.com Group Ltd.	2,636
Agricultural Bank of China Ltd.	2,092
Samsung SDI Co. Ltd.	2,071
ZTO Express Cayman, Inc.	2,023
Emirates NBD Bank PJSC	1,900
Geely Automobile Holdings Ltd.	1,800
Sino Biopharmaceutical Ltd.	1,785
Uni-President Enterprises Corp.	1,765
Tata Motors Ltd.	1,747
Turkcell Iletisim Hizmetleri AS	1,702
Saudi Telecom Co.	1,647
Haier Smart Home Co. Ltd.	1,622
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	120,276
Alibaba Group Holding Ltd.	29,667
JD.com, Inc.	6,913
Hon Hai Precision Industry Co. Ltd.	5,335
China Construction Bank Corp.	3,184
Banco do Brasil SA	2,529
Petroleo Brasileiro SA	2,323
Petroleo Brasileiro SA (voting rights)	2,211
Vale SA	2,090
Emaar Properties PJSC	2,073
Geely Automobile Holdings Ltd.	2,067
Harmony Gold Mining Co. Ltd.	1,624
GDS Holdings Ltd.	1,568
Grupo Mexico SAB de CV	1,549
SCB X PCL	1,112
Foschini Group Ltd.	1,062
Asseco Poland SA	1,054
Taishin Financial Holding Co. Ltd.	936
Naspers Ltd.	920
IndusInd Bank Ltd.	853

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Largest Purchases	Cost EUR '000
BlackRock ICS Euro Government Liquidity Fund	3,871
French Republic Government Bond OAT 1.800% due 25/07/2040	1,662
French Republic Government Bond OAT 0.600% due 25/07/2034	1,131
French Republic Government Bond OAT 3.150% due 25/07/2032	1,018
French Republic Government Bond OAT 0.100% due 01/03/2029	733
French Republic Government Bond OAT 0.100% due 25/07/2036	411
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2033	153
French Republic Government Bond OAT 0.100% due 25/07/2031	151
Deutsche Bundesrepublik Inflation Linked Bond 0.500% due 15/04/2030	80
Largest Sales	Proceeds EUR '000
French Republic Government Bond OAT 0.100% due 01/03/2029	5,054
BlackRock ICS Euro Government Liquidity Fund	3,845
French Republic Government Bond OAT 3.150% due 25/07/2032	849
French Republic Government Bond OAT 0.100% due 25/07/2031	798
French Republic Government Bond OAT 0.700% due 25/07/2030	706
French Republic Government Bond OAT 0.100% due 25/07/2036	679
Deutsche Bundesrepublik Inflation Linked Bond 0.500% due 15/04/2030	650
French Republic Government Bond OAT 0.100% due 25/07/2038	477
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2026	441
French Republic Government Bond OAT 0.600% due 25/07/2034	259

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

European Small Companies Fund

	Cost EUR '000
Largest Purchases	
BlackRock ICS Euro Government Liquidity Fund	14,055
Qiagen NV	1,046
Edenred SE	842
BE Semiconductor Industries NV	842
Carrefour SA	833
Akzo Nobel NV	747
Scout24 SE	732
Wartsila OYJ Abp	719
ConvaTec Group PLC	663
Spirax Group PLC	606
Whitbread PLC	575
Croda International PLC	568
Berkeley Group Holdings PLC	554
Swatch Group AG	543
Taylor Wimpey PLC	527
Mondi PLC	520
VAT Group AG	501
Burberry Group PLC	479
Sodexo SA	462
Kingfisher PLC	430
Ipsen SA	422
	Proceeds EUR '000
Largest Sales	
BlackRock ICS Euro Government Liquidity Fund	13,612
Eiffage SA	903
BE Semiconductor Industries NV	831
Beazley PLC	582
Entain PLC	511
Rightmove PLC	484
St. James's Place PLC	419
Anglogold Ashanti PLC	406
QIAGEN NV	386
Banco BPM SpA	374
Redeia Corp. SA	353
Getlink SE	343
FinecoBank Banca Fineco SpA	325
HOCHTIEF AG	324
Banca Mediolanum SpA	283
ConvaTec Group PLC	270
Anima Holding SpA	244
Neoen SA	212
GEA Group AG	205
Airtel Africa PLC	189

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

European Value Fund

Largest Purchases	Cost EUR '000
BlackRock ICS Euro Government Liquidity Fund	37,863
HSBC Holdings PLC	9,370
Banco Santander SA	8,440
Shell PLC, ADR	8,214
TotalEnergies SE	6,100
Infineon Technologies AG	5,301
Cie Financiere Richemont SA	5,275
Deutsche Post AG	5,177
Lloyds Banking Group PLC	4,797
Eni SpA	4,728
Holcim AG	4,674
BASF SE	4,606
Swiss Re AG	4,511
NatWest Group PLC	4,337
Engie SA	3,593
BT Group PLC	3,575
Koninklijke Ahold Delhaize NV	3,540
E.ON SE	2,943
Societe Generale SA	2,861
Orange SA	2,725
Zurich Insurance Group AG	2,673
KBC Group NV	2,656
BNP Paribas SA	2,636
British American Tobacco PLC, ADR	2,484
Swiss Life Holding AG	2,454
Glencore PLC	2,443
Largest Sales	Proceeds EUR '000
BlackRock ICS Euro Government Liquidity Fund	37,027
UniCredit SpA	2,783
CaixaBank SA	1,703
Anglo American PLC	1,527
HSBC Holdings PLC, ADR	1,508
NatWest Group PLC, ADR	1,461
HSBC Holdings PLC	1,209
Pandora AS	1,106
KBC Group NV	946
DNB Bank ASA	838
Novartis AG, ADR	787
Mediobanca Banca di Credito Finanziario SpA	786
Barclays PLC	783
Chocoladefabriken Lindt & Spruengli AG	688
Zurich Insurance Group AG	584
Erste Group Bank AG	451
Tesco PLC	397
Banco Bilbao Vizcaya Argentaria SA	391
Rexel SA	378
Taylor Wimpey PLC	320

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Core Equity Fund

	Cost USD '000
Largest Purchases	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	412,635
Amazon.com, Inc.	69,271
NVIDIA Corp.	15,008
Apple, Inc.	13,738
Union Pacific Corp.	11,422
Caterpillar, Inc.	10,738
Netflix, Inc.	9,816
Pfizer, Inc.	8,485
Procter & Gamble Co.	8,035
Progressive Corp.	7,816
3M Co.	7,715
Novartis AG, ADR	6,744
SoftBank Group Corp.	6,479
Marsh & McLennan Cos., Inc.	6,136
Bristol-Myers Squibb Co.	6,068
CRH PLC	6,060
Merck & Co., Inc.	5,727
Gilead Sciences, Inc.	5,568
Costco Wholesale Corp.	4,954
Microsoft Corp.	4,868
	Proceeds USD '000
Largest Sales	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	404,868
Kellanova	4,684
Fiserv, Inc.	3,686
Comcast Corp.	3,388
Deere & Co.	3,096
Cisco Systems, Inc.	2,629
Gilead Sciences, Inc.	2,392
Caterpillar, Inc.	2,088
Siemens AG	1,942
DoorDash, Inc.	1,922
Bristol-Myers Squibb Co.	1,436
Automatic Data Processing, Inc.	1,414
Texas Instruments, Inc.	1,349
Vaxcyte, Inc.	1,330
Delta Air Lines, Inc.	1,317
Sun Life Financial, Inc.	1,276
Procter & Gamble Co.	1,207
Nordstrom, Inc.	1,072
Palantir Technologies, Inc.	1,004
BWX Technologies, Inc.	989

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Core Equity III Fund

	Cost USD '000
Largest Purchases	
Amazon.com, Inc.	1,283
Apple, Inc.	1,253
Microsoft Corp.	1,195
NVIDIA Corp.	1,163
Meta Platforms, Inc.	433
Alphabet, Inc., Class A	396
Alphabet, Inc., Class C	317
Caterpillar, Inc.	302
Berkshire Hathaway, Inc.	271
JPMorgan Chase & Co.	263
Visa, Inc.	260
Johnson & Johnson	230
Eli Lilly & Co.	209
Broadcom, Inc.	188
UnitedHealth Group, Inc.	184
Procter & Gamble Co.	180
Costco Wholesale Corp.	179
Walmart, Inc.	173
Novartis AG, ADR	163
Mastercard, Inc.	156
	Proceeds USD '000
Largest Sales	
Fairfax Financial Holdings Ltd.	164
Caterpillar, Inc.	146
Chocoladefabriken Lindt & Spruengli AG	135
Coca-Cola Co.	127
Walmart, Inc.	89
Uber Technologies, Inc.	72
Intuit, Inc.	70
Repsol SA	68
Union Pacific Corp.	67
Deutsche Boerse AG	66
Canadian Natural Resources Ltd.	53
Synopsys, Inc.	50
ABN AMRO Bank NV	44
Visa, Inc.	44
Telefonaktiebolaget LM Ericsson	44
Danone SA	43
NatWest Group PLC	43
Kellanova	40
Budweiser Brewing Co. APAC Ltd.	40
Mercedes-Benz Group AG	40
Amphenol Corp.	39
International Business Machines Corp.	39
SMC Corp.	38
Monster Beverage Corp.	38

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Core Fixed Income Fund

Largest Purchases	Cost GBP '000
BlackRock ICS Sterling Government Liquidity Fund	166,681
Westpac Banking Corp. 2.745% due 14/01/2028	12,329
Australia & New Zealand Banking Group Ltd. 2.654% due 29/10/2027	12,314
Province of British Columbia 4.150% due 18/06/2034	9,691
EnBW International Finance BV 4.300% due 23/05/2034	8,786
Province of Ontario 4.600% due 02/06/2039	8,488
DSV Finance BV 3.375% due 06/11/2034	8,281
Province of Manitoba 3.800% due 02/06/2033	8,186
European Union 3.375% due 04/10/2039	8,152
OMERS Finance Trust 3.250% due 28/01/2035	7,518
TotalEnergies Capital International SA 3.499% due 03/03/2037	7,277
Japan Government Twenty Year Bonds 1.700% due 20/06/2032	7,254
WP Carey, Inc. 3.700% due 19/11/2034	7,166
Experian Finance PLC 3.510% due 15/12/2033	6,655
Agence France Locale 3.000% due 20/08/2032	6,272
CPPIB Capital, Inc. Zero Coupon due 15/05/2025	5,834
Japan Government Twenty Year Bonds 1.200% due 20/03/2035	5,806
BMW International Investment BV 3.500% due 22/01/2033	5,409
Exxon Mobil Corp. 1.408% due 26/06/2039	5,399
Japan Government Thirty Year Bonds 2.500% due 20/06/2034	5,202
Largest Sales	Proceeds GBP '000
BlackRock ICS Sterling Government Liquidity Fund	168,484
Spain Government Bonds 0.850% due 30/07/2037	5,275
Walmart, Inc. 4.875% due 19/01/2039	4,641
U.K. Gilts 1.125% due 31/01/2039	4,407
BlackRock Funding, Inc. 5.000% due 14/03/2034	3,101
Royal Bank of Canada 2.125% due 26/04/2029	2,828
Treasury Corp. of Victoria 2.250% due 20/11/2034	2,640
Province of British Columbia 4.150% due 18/06/2034	2,558
Goldman Sachs Group, Inc. 7.250% due 10/04/2028	2,234
Intesa Sanpaolo SpA 2.500% due 15/01/2030	2,015
Nestle Holdings, Inc. 5.125% due 21/09/2032	2,006
Enxsis Holding NV 3.500% due 30/05/2036	1,735
Deutsche Bahn Finance GmbH 1.875% due 24/05/2030	1,597
Ontario Teachers' Finance Trust 1.850% due 03/05/2032	1,590
Western Australian Treasury Corp. 2.000% due 24/10/2034	1,557
BAT International Finance PLC 2.250% due 26/06/2028	1,546
Optus Finance Pty. Ltd. 1.000% due 20/06/2029	1,506
Nomura Holdings, Inc. 2.172% due 14/07/2028	1,423
HOWOGE Wohnungsbaugesellschaft GmbH 1.125% due 01/11/2033	1,406
MetLife, Inc. 4.550% due 23/03/2030	1,236

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Core Fixed Income III Fund

	Cost USD '000
Largest Purchases	
Province of Ontario 2.600% due 02/06/2025	436
Free State of Bavaria 0.010% due 17/01/2025	419
Amazon.com, Inc. 3.875% due 22/08/2037	321
Japan Government Twenty Year Bonds 1.200% due 20/09/2035	275
Province of Manitoba 3.800% due 02/06/2033	264
CDP Financial, Inc. 3.000% due 11/04/2029	263
Abbott Laboratories 2.950% due 15/03/2025	249
Banque Federative du Credit Mutuel SA 4.750% due 10/11/2031	238
European Union 3.375% due 04/10/2039	236
Aeroports de Paris SA 3.500% due 20/03/2033	227
PPG Industries, Inc. 3.250% due 04/03/2032	226
LVMH Moet Hennessy Louis Vuitton SE 3.000% due 07/03/2032	226
Segro PLC 3.500% due 24/09/2032	224
Canada Government Bonds 2.250% due 01/06/2025	222
Shell International Finance BV 6.375% due 15/12/2038	221
Texas Instruments, Inc. 3.875% due 15/03/2039	217
Shell International Finance BV 3.250% due 11/05/2025	199
National Australia Bank Ltd. 1.375% due 30/08/2028	198
Federal Home Loan Mortgage Corp. 0.375% due 21/07/2025	197
Johnson & Johnson 3.400% due 15/01/2038	196
Sanofi SA 0.875% due 21/03/2029	192
UBS Group AG 0.625% due 24/02/2033	179
Equinor ASA 1.625% due 17/02/2035	177
BP Capital Markets PLC 1.104% due 15/11/2034	168
Alphabet, Inc. 3.375% due 06/05/2037	166
Macquarie Bank Ltd. 2.918% due 18/12/2026	156
U.S. Treasury Bills Zero Coupon due 17/06/2025	154
Japan Government Ten Year Bonds 0.500% due 20/03/2033	152
Verizon Communications, Inc. 3.375% due 27/10/2036	150
U.S. Treasury Floating Rate Notes 4.506% due 31/10/2026	150
Province of Quebec 4.450% due 01/09/2034	149
Accenture Capital, Inc. 4.500% due 04/10/2034	146
Australia & New Zealand Banking Group Ltd. 2.654% due 29/10/2027	145

	Proceeds USD '000
Largest Sales	
U.S. Treasury Notes 4.125% due 15/11/2032	199
U.K. Gilts 1.125% due 31/01/2039	182
Japan Government Ten Year Bonds 0.500% due 20/03/2033	170
Abbott Laboratories 4.750% due 30/11/2036	165
Nestle Capital Corp. 4.750% due 22/03/2036	164
Johnson & Johnson 4.950% due 01/06/2034	142
TotalEnergies Capital International SA 3.455% due 19/02/2029	127
European Investment Bank 4.000% due 15/10/2037	127
Enxsis Holding NV 3.500% due 30/05/2036	115
Gilead Sciences, Inc. 4.800% due 01/04/2044	100
Canada Government Bonds 1.500% due 01/12/2031	95
Spain Government Bonds 5.750% due 30/07/2032	83
Mid-America Apartments LP 4.950% due 01/03/2035	78
Cincinnati Financial Corp. 6.125% due 01/11/2034	63
JPMorgan Chase & Co. 5.600% due 15/07/2041	60
Simon Property Group LP 4.750% due 26/09/2034	57
Coöperatieve Rabobank UA 5.250% due 23/05/2041	50
JPMorgan Chase & Co. 6.400% due 15/05/2038	43
ConocoPhillips 6.500% due 01/02/2039	39
Continental Resources, Inc. 4.900% due 01/06/2044	37
TotalEnergies Capital International SA 2.986% due 29/06/2041	35
Australia Government Bonds 1.250% due 21/05/2032	32
Electricite de France SA 5.875% due 18/07/2031	32
TELUS Corp. 5.600% due 09/09/2030	31
Ovintiv, Inc. 6.500% due 01/02/2038	29

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Short Fixed Income Fund

	Cost EUR '000
Largest Purchases	
BlackRock ICS Euro Government Liquidity Fund	1,407,889
U.K. Treasury Bills Zero Coupon due 17/03/2025	107,243
U.K. Treasury Bills Zero Coupon due 09/06/2025	70,693
U.K. Treasury Bills Zero Coupon due 22/04/2025	70,203
U.K. Treasury Bills Zero Coupon due 14/07/2025	68,487
U.K. Treasury Bills Zero Coupon due 04/08/2025	64,769
U.K. Treasury Bills Zero Coupon due 27/05/2025	59,725
U.K. Treasury Bills Zero Coupon due 14/04/2025	59,304
U.K. Treasury Bills Zero Coupon due 19/05/2025	53,494
U.K. Treasury Bills Zero Coupon due 21/07/2025	51,841
U.K. Treasury Bills Zero Coupon due 10/03/2025	51,270
Sweden Government Bonds 2.500% due 12/05/2025	51,033
Bundesrepublik Deutschland Bundesanleihe 1.000% due 15/08/2025	44,640
U.K. Treasury Bills Zero Coupon due 07/04/2025	41,689
U.K. Treasury Bills Zero Coupon due 23/06/2025	41,308
Dexia SA 1.250% due 21/07/2025	41,235
U.K. Treasury Bills Zero Coupon due 28/07/2025	40,611
Agence France Locale 1.375% due 20/06/2025	40,081
African Development Bank 1.125% due 18/06/2025	34,796
Ontario Treasury Bills Zero Coupon due 09/04/2025	34,232
	Proceeds EUR '000
Largest Sales	
BlackRock ICS Euro Government Liquidity Fund	1,371,938
Bundesrepublik Deutschland Bundesanleihe 1.000% due 15/08/2025	14,959
U.S. Treasury Floating Rate Notes 4.471% due 31/10/2025	13,161
Bundesrepublik Deutschland Bundesanleihe 0.500% due 15/02/2025	11,985
Westpac Banking Corp. 2.700% due 17/03/2025	8,667
Australia & New Zealand Banking Group Ltd. 4.863% due 11/09/2026	7,748
Commonwealth Bank of Australia 4.948% due 13/01/2026	5,235
Australia & New Zealand Banking Group Ltd. 4.650% due 05/02/2027	4,907
National Australia Bank Ltd. 4.647% due 16/11/2026	4,558
National Australia Bank Ltd. 4.580% due 12/05/2026	4,555
United Overseas Bank Ltd. 4.486% due 27/10/2025	4,333
Commonwealth Bank of Australia 4.558% due 17/08/2026	4,291
Asian Development Bank 6.125% due 15/08/2025	4,016
National Australia Bank Ltd. 4.630% due 25/11/2025	3,999
Australia & New Zealand Banking Group Ltd. 4.955% due 31/03/2026	3,997
United Overseas Bank Ltd. 4.844% due 16/03/2026	1,909
Kommunalbanken AS 4.250% due 16/07/2025	1,835
Westpac Banking Corp. 4.550% due 10/08/2026	1,738
Inter-American Investment Corp. 1.100% due 30/06/2026	1,723
Australia & New Zealand Banking Group Ltd. 4.770% due 12/05/2027	739

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Short-Term Investment Grade Fixed Income Fund

	Cost USD '000
Largest Purchases	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	640,085
Inter-American Development Bank 4.737% due 13/03/2030	18,399
Quebec Treasury Bills Zero Coupon due 22/08/2025	18,019
Monetary Authority of Singapore Bills Zero Coupon due 29/05/2025	16,477
Monetary Authority of Singapore Bills Zero Coupon due 27/02/2025	16,232
Cargill, Inc. 4.953% due 11/02/2028	15,996
AbbVie, Inc. Zero Coupon due 08/07/2025	14,892
Monetary Authority of Singapore Bills Zero Coupon due 16/05/2025	14,871
U.K. Treasury Bills Zero Coupon due 12/05/2025	14,725
Amphenol Corporation Zero Coupon due 14/03/2025	13,960
Experian Finance PLC Zero Coupon due 05/03/2025	13,919
de Volksbank NV 4.875% due 07/03/2030	13,089
NextEra Energy Capital Holdings, Inc. 4.450% due 20/06/2025	12,742
Booking Holdings, Inc. 4.250% due 15/05/2029	12,471
Next Group PLC 3.000% due 26/08/2025	12,406
U.K. Treasury Bills Zero Coupon due 14/04/2025	12,068
Synchrony Financial 4.500% due 23/07/2025	11,850
MUFG Bank Ltd. Zero Coupon due 15/05/2025	11,825
Canada Housing Trust No. 1 0.950% due 15/06/2025	11,738
PPG Industries, Inc. Zero Coupon due 30/06/2025	11,445
	Proceeds USD '000
Largest Sales	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	636,095
Bouygues SA 5.500% due 06/10/2026	8,661
Norfina Ltd. 4.676% due 25/01/2027	5,416
Westpac Banking Corp. 3.900% due 11/08/2025	5,412
Province of Quebec 4.200% due 10/03/2025	5,267
UBS AG 4.960% due 24/11/2026	4,222
Australia & New Zealand Banking Group Ltd. 4.813% due 18/06/2027	4,139
United Overseas Bank Ltd. 4.723% due 16/04/2027	3,821
American Tower Corp. 1.950% due 22/05/2026	3,578
Nissan Motor Acceptance Co. LLC 2.000% due 09/03/2026	2,840
Macquarie Bank Ltd. 4.965% due 14/09/2026	2,410
Nissan Motor Co. Ltd. 3.522% due 17/09/2025	1,960
DBS Bank Ltd. 4.480% due 26/02/2027	1,787
Marsh & McLennan Cos., Inc. 1.349% due 21/09/2026	1,672
Dover Corp. 1.250% due 09/11/2026	1,006
John Deere Financial Ltd. 4.900% due 28/07/2025	640
Commonwealth Bank of Australia 4.200% due 18/08/2025	435

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Small Companies Fund

	Cost USD '000
Largest Purchases	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	210,434
Ball Corp.	2,433
Hologic, Inc.	2,282
Baxter International, Inc.	2,251
Brown-Forman Corp.	2,124
ICON PLC	2,011
Omnicom Group, Inc.	1,985
Hormel Foods Corp.	1,893
Zebra Technologies Corp.	1,829
Expeditors International of Washington, Inc.	1,762
Carlisle Cos., Inc.	1,761
Western Digital Corp.	1,714
Affirm Holdings, Inc.	1,711
Rocket Lab USA, Inc.	1,702
Westlake Corp.	1,676
Coterra Energy, Inc.	1,663
Teradyne, Inc.	1,626
Jacobs Solutions, Inc.	1,598
West Pharmaceutical Services, Inc.	1,509
Best Buy Co., Inc.	1,479
	Proceeds USD '000
Largest Sales	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	208,948
Natera, Inc.	2,571
Okta, Inc.	1,978
Affirm Holdings, Inc.	1,967
Pure Storage, Inc.	1,922
Amcor PLC	1,864
Molina Healthcare, Inc.	1,821
Baxter International, Inc.	1,724
Elastic NV	1,690
Vaxcyte, Inc.	1,520
Casey's General Stores, Inc.	1,513
International Paper Co.	1,395
BJ's Wholesale Club Holdings, Inc.	1,381
BPER Banca SpA	1,373
Dollar Tree, Inc.	1,272
Brown-Forman Corp.	1,240
Tapestry, Inc.	1,193
Masco Corp.	1,170
Expeditors International of Washington, Inc.	1,128
Nutanix, Inc.	1,115

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Core Equity Lower Carbon ESG Screened Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	221,895
Amazon.com, Inc.	50,010
Eli Lilly & Co.	13,523
Netflix, Inc.	11,572
NVIDIA Corp.	11,041
Novartis AG, ADR	7,410
Marsh & McLennan Cos., Inc.	7,070
Caterpillar, Inc.	6,922
Automatic Data Processing, Inc.	6,635
Visa, Inc.	6,344
Apple, Inc.	6,317
Bank of America Corp.	6,244
Progressive Corp.	6,132
NIKE, Inc.	5,613
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,979
Gilead Sciences, Inc.	4,928
Procter & Gamble Co.	4,037
SoftBank Group Corp.	3,982
Tesco PLC	3,752
United Parcel Service, Inc.	3,700
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	222,094
Costco Wholesale Corp.	23,251
Valero Energy Corp.	8,072
Phillips 66	6,888
Marathon Petroleum Corp.	5,520
Seven & i Holdings Co. Ltd.	3,804
Gilead Sciences, Inc.	3,617
Cheniere Energy, Inc.	3,378
ONEOK, Inc.	2,676
Coca-Cola Co.	2,655
Texas Pacific Land Corp.	2,587
Kellanova	2,230
Manulife Financial Corp.	2,088
Atmos Energy Corp.	2,076
Enel SpA	1,979
Generali	1,954
Adyen NV	1,862
Siemens AG	1,650
Pfizer, Inc.	1,488
Rio Tinto PLC, ADR	1,398

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Core Fixed Income Lower Carbon ESG Screened Fund

Largest Purchases	Cost GBP '000
BlackRock ICS Sterling Government Liquidity Fund	115,591
Province of Ontario 4.150% due 02/06/2034	6,636
European Union 3.375% due 04/10/2039	5,584
Province of Manitoba 3.800% due 02/06/2033	4,982
Japan Government Thirty Year Bonds 2.500% due 20/06/2034	4,958
Japan Government Twenty Year Bonds 1.400% due 20/09/2034	4,241
BMW International Investment BV 3.500% due 22/01/2033	4,197
Commonwealth Bank of Australia 2.981% due 15/12/2027	4,122
Province of British Columbia 4.150% due 18/06/2034	4,113
Asian Development Bank 5.348% due 06/04/2027	3,990
Meta Platforms, Inc. 4.750% due 15/08/2034	3,858
CPPIB Capital, Inc. 4.300% due 02/06/2034	3,695
ABN AMRO Bank NV 2.716% due 21/01/2028	3,424
Svenska Handelsbanken AB 0.050% due 06/09/2028	3,419
JAB Holdings BV 4.375% due 25/04/2034	3,374
Enexis Holding NV 3.250% due 09/04/2033	3,363
Booking Holdings, Inc. 3.750% due 21/11/2037	3,322
Experian Finance PLC 3.510% due 15/12/2033	2,976
Tasmanian Public Finance Corp. 5.250% due 23/01/2036	2,745
DSV Finance BV 3.375% due 06/11/2034	2,717
Largest Sales	Proceeds GBP '000
BlackRock ICS Sterling Government Liquidity Fund	115,956
U.K. Gilts 1.125% due 31/01/2039	5,665
Spain Government Bonds 0.850% due 30/07/2037	5,275
Walmart, Inc. 4.875% due 19/01/2039	5,223
GlaxoSmithKline Capital PLC 6.375% due 09/03/2039	4,364
Meta Platforms, Inc. 4.750% due 15/08/2034	3,614
CSX Corp. 6.150% due 01/05/2037	3,417
JPMorgan Chase & Co. 5.500% due 15/10/2040	2,775
Treasury Corp. of Victoria 2.250% due 20/11/2034	2,738
Societe Generale SA 2.625% due 30/05/2029	2,468
Accenture Capital, Inc. 4.500% due 04/10/2034	2,254
Sanofi SA 0.875% due 21/03/2029	2,086
HOWOGE Wohnungsbaugesellschaft GmbH 1.125% due 01/11/2033	2,075
International Bank for Reconstruction & Development 1.100% due 18/11/2030	2,065
Goldman Sachs Group, Inc. 7.250% due 10/04/2028	2,041
Royal Bank of Canada 2.125% due 26/04/2029	2,020
Simon Property Group LP 2.250% due 15/01/2032	1,897
Optus Finance Pty. Ltd. 1.000% due 20/06/2029	1,883
General Motors Financial Co., Inc. 1.550% due 30/07/2027	1,840
European Investment Bank 3.000% due 15/02/2039	1,671

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global High Profitability Lower Carbon ESG Screened Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	6,858
Apple, Inc.	2,594
Meta Platforms, Inc.	2,266
Johnson & Johnson	1,922
Procter & Gamble Co.	1,534
NVIDIA Corp.	1,449
Mastercard, Inc.	1,333
Novartis AG, ADR	1,099
Home Depot, Inc.	1,013
Automatic Data Processing, Inc.	961
Gilead Sciences, Inc.	918
Bristol-Myers Squibb Co.	841
Microsoft Corp.	774
Eli Lilly & Co.	756
Visa, Inc.	652
ASML Holding NV	626
NIKE, Inc.	612
Moody's Corp.	534
Trane Technologies PLC	529
American Express Co.	503
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	6,819
NIKE, Inc.	580
Coca-Cola Co.	391
Texas Pacific Land Corp.	284
Cheniere Energy, Inc.	148
Deckers Outdoor Corp.	97
Mercedes-Benz Group AG	83
Toyota Motor Corp.	75
Seven & i Holdings Co. Ltd.	73
E.ON SE	60
Beazley PLC	60
Nordea Bank Abp	47
Gilead Sciences, Inc.	46
Enel SpA	36
Aon PLC	34
Adobe, Inc.	33
Charter Communications, Inc.	32
Lam Research Corp.	26
Chugai Pharmaceutical Co. Ltd.	25
InPost SA	23

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Short Fixed Income Lower Carbon ESG Screened Fund

Largest Purchases	Cost GBP '000
BlackRock ICS Sterling Government Liquidity Fund	99,886
U.K. Gilts 4.375% due 07/03/2030	10,784
Accenture Capital, Inc. 4.050% due 04/10/2029	8,767
Japan Government Twenty Year Bonds 2.100% due 20/09/2029	8,434
Japan Government Ten Year Bonds 0.100% due 20/09/2029	8,283
State Street Bank & Trust Co. 4.782% due 23/11/2029	8,155
ABN AMRO Bank NV 3.125% due 21/01/2030	7,496
Province of Ontario 4.200% due 18/01/2029	7,058
Export Development Canada 2.750% due 22/01/2030	6,123
Macquarie Bank Ltd. 3.202% due 17/09/2029	5,073
Ministeries Van de Vlaamse Gemeenschap 2.750% due 22/10/2029	4,850
Caisse d'Amortissement de la Dette Sociale 0.600% due 25/11/2029	4,755
Sixt SE 3.250% due 22/01/2030	4,412
Novartis Capital Corp. 3.800% due 18/09/2029	4,350
National Australia Bank Ltd. 4.850% due 22/03/2029	4,348
U.S. Treasury Notes 3.750% due 31/12/2028	3,675
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 4.486% due 01/05/2030	3,541
EPR Properties 3.750% due 15/08/2029	3,513
Estee Lauder Cos., Inc. 2.375% due 01/12/2029	3,509
Holding d'Infrastructures de Transport SASU 1.625% due 18/09/2029	3,342
Largest Sales	Proceeds GBP '000
BlackRock ICS Sterling Government Liquidity Fund	101,004
U.S. Treasury Floating Rate Notes 4.471% due 31/10/2025	6,997
U.K. Gilts 3.500% due 22/10/2025	5,732
Japan Government Ten Year Bonds 0.300% due 20/12/2025	5,651
U.K. Gilts 4.125% due 22/07/2029	5,042
ABN AMRO Bank NV 3.875% due 21/12/2026	4,871
U.S. Treasury Notes 4.750% due 31/07/2025	3,754
Japan Government Two Year Bonds 0.200% due 01/03/2026	3,598
Province of Alberta 0.625% due 16/01/2026	3,233
Dexia SA 4.125% due 22/07/2027	2,972
Japan Government Ten Year Bonds 0.100% due 20/03/2026	2,860
Harley-Davidson Financial Services, Inc. 5.950% due 11/06/2029	2,846
Denmark Government Bonds 0.500% due 15/11/2027	2,150
Global Payments, Inc. 2.150% due 15/01/2027	2,065
OP Corporate Bank PLC 1.375% due 04/09/2026	1,901
BNG Bank NV 0.500% due 21/12/2026	1,871
New Zealand Government Bonds 3.000% due 20/04/2029	1,804
Booking Holdings, Inc. 1.800% due 03/03/2027	1,643
CDP Financial, Inc. 1.125% due 06/04/2027	1,623
Koninklijke KPN NV 5.750% due 17/09/2029	1,554

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Targeted Value Lower Carbon ESG Screened Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	21,597
Lennar Corp.	1,033
DR Horton, Inc.	920
Archer-Daniels-Midland Co.	892
Arch Capital Group Ltd.	824
Smurfit WestRock PLC	792
Humana, Inc.	791
Prudential Financial, Inc.	636
PPG Industries, Inc.	577
Cooper Cos., Inc.	534
International Flavors & Fragrances, Inc.	528
Baxter International, Inc.	526
Hologic, Inc.	523
Conagra Brands, Inc.	522
Omnicom Group, Inc.	511
Builders FirstSource, Inc.	507
Block, Inc.	500
Kraft Heinz Co.	496
Ball Corp.	476
Primo Brands Corp.	468
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	21,085
Nucor Corp.	700
Steel Dynamics, Inc.	488
Twilio, Inc.	402
Dollar Tree, Inc.	401
Smurfit WestRock PLC	383
Tapestry, Inc.	364
Antero Resources Corp.	310
AltaGas Ltd.	270
Exelixis, Inc.	251
Leonardo DRS, Inc.	246
Centrica PLC	242
Julius Baer Group Ltd.	234
Molina Healthcare, Inc.	233
Snam SpA	201
Snap-on, Inc.	164
Celanese Corp.	160
Post Holdings, Inc.	157
Ingredion, Inc.	146
Stride, Inc.	139

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Targeted Value Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	431,891
Lennar Corp.	25,354
General Mills, Inc.	22,281
DuPont de Nemours, Inc.	19,698
Dow, Inc.	16,651
PPG Industries, Inc.	16,546
Baxter International, Inc.	15,261
Kraft Heinz Co.	13,777
Nucor Corp.	13,488
Delta Air Lines, Inc.	12,684
First Solar, Inc.	10,596
EQT Corp.	10,076
Builders FirstSource, Inc.	10,010
DR Horton, Inc.	9,961
Cooper Cos., Inc.	9,746
ICON PLC	9,558
Tenet Healthcare Corp.	9,383
Arch Capital Group Ltd.	9,250
Archer-Daniels-Midland Co.	8,624
Genuine Parts Co.	8,579
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	445,351
Delta Air Lines, Inc.	31,357
ConocoPhillips	18,126
SoFi Technologies, Inc.	17,482
Twilio, Inc.	16,944
Dollar Tree, Inc.	15,824
Fox Corp.	11,771
Tapestry, Inc.	11,585
Exelixis, Inc.	10,978
Sandoz Group AG	10,152
Northern Trust Corp.	9,011
Baxter International, Inc.	7,288
TechnipFMC PLC	6,635
Summit Materials, Inc.	6,604
Kinross Gold Corp.	6,576
Stride, Inc.	6,563
Unipol Assicurazioni SpA	6,036
Louisiana-Pacific Corp.	5,814
Quest Diagnostics, Inc.	5,755
DuPont de Nemours, Inc.	5,519

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Ultra Short Fixed Income Fund

	Cost GBP '000
Largest Purchases	
BlackRock ICS Sterling Government Liquidity Fund	343,582
U.K. Treasury Bills Zero Coupon due 17/03/2025	24,714
U.K. Treasury Bills Zero Coupon due 07/07/2025	14,839
U.K. Treasury Bills Zero Coupon due 19/05/2025	14,836
U.K. Treasury Bills Zero Coupon due 10/03/2025	14,828
U.K. Treasury Bills Zero Coupon due 21/07/2025	12,369
U.K. Treasury Bills Zero Coupon due 12/05/2025	12,363
U.K. Treasury Bills Zero Coupon due 22/04/2025	12,358
CPPIB Capital, Inc. 6.000% due 07/06/2025	12,048
U.K. Treasury Bills Zero Coupon due 11/08/2025	9,897
U.K. Treasury Bills Zero Coupon due 14/07/2025	9,893
U.K. Treasury Bills Zero Coupon due 16/06/2025	9,892
U.K. Treasury Bills Zero Coupon due 09/06/2025	9,892
U.K. Treasury Bills Zero Coupon due 14/04/2025	9,885
U.K. Treasury Bills Zero Coupon due 07/04/2025	9,885
Magna International, Inc. Zero Coupon due 20/03/2025	7,928
U.K. Gilts 3.500% due 22/10/2025	7,443
Monetary Authority of Singapore Bills Zero Coupon due 29/05/2025	6,742
Next Group PLC 3.000% due 26/08/2025	6,707
Telefonica Emisiones SA 5.375% due 02/02/2026	6,584
	Proceeds GBP '000
Largest Sales	
BlackRock ICS Sterling Government Liquidity Fund	328,954
U.K. Gilts 3.500% due 22/10/2025	4,984

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Global Value Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	173,740
Comcast Corp.	13,629
UnitedHealth Group, Inc.	13,247
Johnson & Johnson	12,137
United Parcel Service, Inc.	11,018
Micron Technology, Inc.	10,556
ConocoPhillips	10,461
Pfizer, Inc.	10,053
JPMorgan Chase & Co.	10,015
CRH PLC	9,818
Alphabet, Inc., Class C	8,379
NXP Semiconductors NV	7,492
Allstate Corp.	7,254
Alphabet, Inc., Class A	7,218
Linde PLC	6,513
PayPal Holdings, Inc.	6,378
Shell PLC, ADR	6,291
Schlumberger NV	6,251
Barrick Gold Corp.	5,990
Berkshire Hathaway, Inc.	5,641
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	171,620
Gilead Sciences, Inc.	16,350
Walmart, Inc.	8,925
Cie Financiere Richemont SA	5,703
CME Group, Inc.	4,236
Marvell Technology, Inc.	4,231
NatWest Group PLC	3,627
Banco Bilbao Vizcaya Argentaria SA	3,578
Fiserv, Inc.	3,554
CaixaBank SA	3,369
Infineon Technologies AG	3,337
Anglo American PLC	2,574
NRG Energy, Inc.	2,436
Fairfax Financial Holdings Ltd.	2,322
Sika AG	2,320
KBC Group NV	2,263
Bristol-Myers Squibb Co.	2,057
Pandora AS	1,985
Everest Group Ltd.	1,956
Cie de Saint-Gobain SA	1,816

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Pacific Basin Small Companies Fund

Largest Purchases	Cost USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	7,438
Seatrium Ltd.	379
Socionext, Inc.	291
DMG Mori Co. Ltd.	265
Chugoku Electric Power Co., Inc.	234
Alfresa Holdings Corp.	219
UOL Group Ltd.	200
Stanley Electric Co. Ltd.	190
Japan Airport Terminal Co. Ltd.	168
Keio Corp.	139
Kansai Paint Co. Ltd.	132
Iwatani Corp.	131
MPI Corp.	112
Calbee, Inc.	100
City Developments Ltd.	99
Faraday Technology Corp.	93
Suzuken Co. Ltd.	93
Sinbon Electronics Co. Ltd.	93
Powerchip Semiconductor Manufacturing Corp.	91
Sumitomo Bakelite Co. Ltd.	89
Largest Sales	Proceeds USD '000
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	7,390
Northern Star Resources Ltd.	279
THK Co. Ltd.	276
Gunma Bank Ltd.	259
Furukawa Electric Co. Ltd.	210
DeNA Co. Ltd.	183
NHK Spring Co. Ltd.	162
Miura Co. Ltd.	142
UOL Group Ltd.	141
Anritsu Corp.	139
Zenkoku Hosho Co. Ltd.	133
Monex Group, Inc.	125
Welcia Holdings Co. Ltd.	116
Mitac Holdings Corp.	113
Kandenko Co. Ltd.	107
GungHo Online Entertainment, Inc.	99
HUB24 Ltd.	99
Shinsung Delta Tech Co. Ltd.	97
Hanwha Vision Co. Ltd.	89
TechnoPro Holdings, Inc.	88

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Largest Purchases	Cost GBP '000
BlackRock ICS Sterling Government Liquidity Fund	41,703
United Kingdom Inflation-Linked Gilt 0.625% due 22/03/2040	37,376
United Kingdom Inflation-Linked Gilt 1.125% due 22/11/2037	35,184
United Kingdom Inflation-Linked Gilt 0.125% due 22/11/2036	26,211
United Kingdom Inflation-Linked Gilt 0.125% due 22/03/2039	25,784
United Kingdom Inflation-Linked Gilt 2.000% due 26/01/2035	15,449
United Kingdom Inflation-Linked Gilt 1.125% due 22/09/2035	10,629
United Kingdom Inflation-Linked Gilt 0.750% due 22/03/2034	7,290
United Kingdom Inflation-Linked Gilt 0.750% due 22/11/2033	7,246
United Kingdom Inflation-Linked Gilt 4.125% due 22/07/2030	1,000
Largest Sales	Proceeds GBP '000
United Kingdom Inflation-Linked Gilt 0.125% due 22/03/2029	108,525
United Kingdom Inflation-Linked Gilt 4.125% due 22/07/2030	55,623
BlackRock ICS Sterling Government Liquidity Fund	41,335
United Kingdom Inflation-Linked Gilt 0.125% due 22/11/2036	15,105
United Kingdom Inflation-Linked Gilt 0.125% due 22/03/2026	7,332

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

U.S. Core Equity Fund

	Cost USD '000
Largest Purchases	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	72,537
NVIDIA Corp.	4,083
Apple, Inc.	3,007
Alphabet, Inc., Class A	2,594
Alphabet, Inc., Class C	2,364
Microsoft Corp.	2,136
Meta Platforms, Inc.	1,634
Broadcom, Inc.	1,057
Procter & Gamble Co.	1,028
Amazon.com, Inc.	1,001
Johnson & Johnson	858
Charter Communications, Inc.	807
Salesforce, Inc.	711
PepsiCo, Inc.	514
QUALCOMM, Inc.	451
General Motors Co.	451
Home Depot, Inc.	391
Aflac, Inc.	372
Occidental Petroleum Corp.	359
FedEx Corp.	348
	Proceeds USD '000
Largest Sales	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	73,582
Apple, Inc.	5,117
NVIDIA Corp.	3,533
Microsoft Corp.	3,059
Meta Platforms, Inc.	2,205
Amazon.com, Inc.	1,497
Coca-Cola Co.	1,314
Alphabet, Inc., Class A	1,253
Alphabet, Inc., Class C	1,074
JPMorgan Chase & Co.	905
Cisco Systems, Inc.	701
Salesforce, Inc.	690
Deere & Co.	595
Berkshire Hathaway, Inc.	594
Merck & Co., Inc.	591
Linde PLC	555
Charter Communications, Inc.	551
QUALCOMM, Inc.	520
Marathon Petroleum Corp.	502
Eli Lilly & Co.	496

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

U.S. Small Companies Fund

	Cost USD '000
Largest Purchases	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	40,395
FTAI Aviation Ltd.	841
Albemarle Corp.	677
Advanced Drainage Systems, Inc.	649
Amdocs Ltd.	628
LKQ Corp.	626
Ovintiv, Inc.	625
Medpace Holdings, Inc.	606
Floor & Decor Holdings, Inc.	604
Saia, Inc.	593
TopBuild Corp.	583
Churchill Downs, Inc.	566
nVent Electric PLC	565
A.O. Smith Corp.	547
Wynn Resorts Ltd.	541
Roivant Sciences Ltd.	533
Sarepta Therapeutics, Inc.	531
AptarGroup, Inc.	527
Roku, Inc.	525
SEI Investments Co.	505
	Proceeds USD '000
Largest Sales	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	40,451
Elastic NV	866
Summit Materials, Inc.	645
Penumbra, Inc.	588
Aurora Innovation, Inc.	549
Credo Technology Group Holding Ltd.	538
Doximity, Inc.	512
ONEOK, Inc.	481
BWX Technologies, Inc.	450
Amcor PLC	403
Core & Main, Inc.	376
Kinsale Capital Group, Inc.	373
Lucid Group, Inc.	372
JBT Marel Corp.	370
RBC Bearings, Inc.	363
Nordstrom, Inc.	343
Essential Utilities, Inc.	328
BellRing Brands, Inc.	326
Exelixis, Inc.	326
DT Midstream, Inc.	325

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

World Allocation 20/80 Fund

	Cost GBP '000
Largest Purchases	
BlackRock ICS Sterling Government Liquidity Fund	25,060
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	10,333
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	7,361
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	6,358
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	6,112
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	4,311
U.K. Treasury Bills Zero Coupon due 31/03/2025	1,416
African Development Bank 1.125% due 18/06/2025	1,414
Agence France Locale 1.375% due 20/06/2025	1,188
Dimensional PLC - Global Core Equity Fund	913
Kuntarahoitus OYJ 1.125% due 19/06/2025	786
Monetary Authority of Singapore Bills Zero Coupon due 10/04/2025	774
Kreditanstalt fuer Wiederaufbau 1.125% due 04/07/2025	674
Kreditanstalt fuer Wiederaufbau 3.875% due 02/09/2025	652
U.K. Treasury Bills Zero Coupon due 09/06/2025	643
Bpifrance SACA 4.000% due 30/01/2026	599
International Finance Facility for Immunisation Co. 2.750% due 07/06/2025	597
Monetary Authority of Singapore Bills Zero Coupon due 29/05/2025	581
DBS Bank Ltd. Zero Coupon due 20/05/2025	577
Svensk Exportkredit AB 0.215% due 15/09/2025	575
	Proceeds GBP '000
Largest Sales	
BlackRock ICS Sterling Government Liquidity Fund	24,885
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	3,435
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	1,230
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	811
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	663
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	559
Svenska Handelsbanken AB 4.566% due 04/03/2026	507
Kommunekredit 2.900% due 27/11/2026	494
DBS Bank Ltd. 4.480% due 26/02/2027	405
Province of Ontario 3.100% due 26/08/2025	402
Commonwealth Bank of Australia 5.198% due 13/01/2028	307
United Overseas Bank Ltd. 4.844% due 16/03/2026	254
National Australia Bank Ltd. 4.500% due 10/05/2027	253
International Finance Corp. 3.200% due 22/07/2026	201
Dimensional PLC - Global Core Equity Fund	135

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

World Allocation 40/60 Fund

Largest Purchases	Cost GBP '000
BlackRock ICS Sterling Government Liquidity Fund	70,849
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	39,710
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	31,736
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	28,294
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	22,840
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	17,239
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	15,096
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	5,726
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	5,390
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	2,538
Largest Sales	Proceeds GBP '000
BlackRock ICS Sterling Government Liquidity Fund	69,202
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	16,692
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	11,424
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	9,837
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	9,836
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	6,678
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	5,178
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	2,348
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	652
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	287

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

World Allocation 60/40 Fund

	Cost GBP '000
Largest Purchases	
BlackRock ICS Sterling Government Liquidity Fund	218,091
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	112,552
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	69,882
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	26,888
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	23,699
Amazon.com, Inc.	21,225
Apple, Inc.	7,478
Microsoft Corp.	6,149
Taiwan Semiconductor Manufacturing Co. Ltd.	2,693
Progressive Corp.	2,665
Costco Wholesale Corp.	2,588
Caterpillar, Inc.	2,476
UnitedHealth Group, Inc.	2,438
Netflix, Inc.	2,435
Pfizer, Inc.	1,876
Accenture PLC	1,678
Meta Platforms, Inc.	1,642
Eaton Corp. PLC	1,633
CRH PLC	1,575
NIKE, Inc.	1,572
	Proceeds GBP '000
Largest Sales	
BlackRock ICS Sterling Government Liquidity Fund	211,047
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	41,338
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	25,520
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	7,562
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	6,235
Netflix, Inc.	2,531
Coca-Cola Co.	1,887
Gilead Sciences, Inc.	1,773
Kellanova	1,422
Vistra Corp.	1,233
ConocoPhillips	1,106
Siemens AG	1,009
Marathon Petroleum Corp.	937
Walmart, Inc.	812
Caterpillar, Inc.	767
Chevron Corp.	660
Fiserv, Inc.	577
Royal Caribbean Cruises Ltd.	560
Deere & Co.	549
Electronic Arts, Inc.	543

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

World Allocation 80/20 Fund

	Cost GBP '000
Largest Purchases	
BlackRock ICS Sterling Government Liquidity Fund	137,795
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	61,719
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	61,381
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	60,112
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	40,083
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	37,443
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	37,160
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	28,101
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	20,767
Dimensional Funds ICVC - UK Core Equity - GBP Income Class	1,277
	Proceeds GBP '000
Largest Sales	
BlackRock ICS Sterling Government Liquidity Fund	135,324
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	13,676
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	13,369
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	2,471
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	959
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	959
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	565
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	548

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

World Equity Fund

	Cost GBP '000
Largest Purchases	
BlackRock ICS Sterling Government Liquidity Fund	160,895
Amazon.com, Inc.	29,577
NVIDIA Corp.	8,069
Microsoft Corp.	4,590
UnitedHealth Group, Inc.	3,998
Progressive Corp.	3,503
Netflix, Inc.	3,205
Pfizer, Inc.	3,070
Caterpillar, Inc.	2,913
Costco Wholesale Corp.	2,448
Gilead Sciences, Inc.	2,229
Fiserv, Inc.	1,965
SoftBank Group Corp.	1,947
BHP Group Ltd.	1,864
Sysco Corp.	1,863
Veralto Corp.	1,835
Taiwan Semiconductor Manufacturing Co. Ltd.	1,810
NIKE, Inc.	1,786
Humana, Inc.	1,753
Novartis AG, ADR	1,724
	Proceeds GBP '000
Largest Sales	
BlackRock ICS Sterling Government Liquidity Fund	148,925
Netflix, Inc.	3,179
Kellanova	2,453
Marathon Petroleum Corp.	2,108
Siemens AG	1,544
Tesla, Inc.	1,354
Deere & Co.	1,285
ConocoPhillips	1,034
Gilead Sciences, Inc.	939
Fiserv, Inc.	929
Bristol-Myers Squibb Co.	847
Coca-Cola Co.	768
Infineon Technologies AG	726
BWX Technologies, Inc.	634
Vaxcyte, Inc.	623
Howmet Aerospace, Inc.	597
Targa Resources Corp.	574
Walmart, Inc.	570
Nintendo Co. Ltd.	533
Synopsys, Inc.	530

Statement of Portfolio Changes

for the financial period ended 31 May 2025 (continued)

World Equity Lower Carbon ESG Screened Fund

	Cost GBP '000
Largest Purchases	
BlackRock ICS Sterling Government Liquidity Fund	8,879
Amazon.com, Inc.	1,285
Apple, Inc.	919
NVIDIA Corp.	642
Meta Platforms, Inc.	411
Eli Lilly & Co.	363
Netflix, Inc.	297
UnitedHealth Group, Inc.	266
Progressive Corp.	228
Visa, Inc.	213
JPMorgan Chase & Co.	199
Eaton Corp. PLC	198
Bank of America Corp.	169
Lennar Corp.	168
Caterpillar, Inc.	167
United Parcel Service, Inc.	160
Schlumberger NV	156
Alphabet, Inc., Class A	155
Arch Capital Group Ltd.	149
Bristol-Myers Squibb Co.	149
	Proceeds GBP '000
Largest Sales	
BlackRock ICS Sterling Government Liquidity Fund	8,569
Costco Wholesale Corp.	621
Valero Energy Corp.	195
Texas Pacific Land Corp.	153
Phillips 66	134
Marathon Petroleum Corp.	112
Cheniere Energy, Inc.	94
Akamai Technologies, Inc.	84
Seven & i Holdings Co. Ltd.	84
Atmos Energy Corp.	81
Kellanova	74
ONEOK, Inc.	67
DCC PLC	57
China Mengniu Dairy Co. Ltd.	47
Keyera Corp.	47
Generali	42
Hanwha Aerospace Co. Ltd.	41
Enel SpA	40
Elastic NV	40
Sempre	39

Securities Financing Transactions

Emerging Markets Large Cap Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	755,896	
Securities and commodities on loan	104,885	13.88%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	978,577	
Absolute value of assets engaged in:		
Securities lending	104,885	10.72%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	USD
United States	76,063
United Kingdom	8,749
French Republic	8,133
Republic of Germany	6,144
Kingdom of the Netherlands	5,393
Kingdom of Belgium	2,467
Republic of Austria	1,502
Canada	646
Kingdom of Sweden	54
Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Capital Securities Limited	26,718
JP Morgan Securities Plc	21,810
Citigroup Global Markets Limited	16,644
Morgan Stanley & Co. International Plc.	11,843
Merrill Lynch International	7,168
Societe Generale SA	6,212
Goldman Sachs International	6,157
BNP Paribas Financial Markets	3,879
Barclays Bank Plc	2,344
UBS AG	1,031

* The Top 10 Collateral Issuers are disclosed where appropriate. In some instances there may be less than 10 collateral issuers present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	76,064
Bond	Investment Grade	Euro	23,638
Bond	Investment Grade	Pound Sterling	8,749
Bond	Investment Grade	Canadian Dollar	646
Bond	Investment Grade	Swedish Krona	54
Cash Collateral	Investment Grade	United States Dollar	1,687

Securities Financing Transactions (continued)

Emerging Markets Large Cap Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,687	8	707	882	4,724	102,830	-
	1,687	8	707	882	4,724	102,830	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	67,353
Securities lending	Switzerland	Bi-lateral	702
Securities lending	Australia	Bi-lateral	87
Securities lending	United Kingdom	Tri-party	31,695
Securities lending	France	Tri-party	10,604
Securities lending	Switzerland	Tri-party	397

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	30,987
JP Morgan	11,709
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Emerging Markets Large Cap Core Equity III Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	15,878	
Securities and commodities on loan	949	5.98%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	36,180	
Absolute value of assets engaged in:		
Securities lending	949	2.62%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	USD
United States	259
French Republic	138
Kingdom of the Netherlands	126
Republic of Germany	110
United Kingdom	99
Kingdom of Belgium	67
Republic of Austria	65
Top 10 Counterparties*	
Name and value of outstanding transactions	USD
Securities lending	
Morgan Stanley & Co. International Plc.	298
Citigroup Global Markets Limited	243
UBS AG	170
BNP Paribas Financial Markets	112
Merrill Lynch International	74
HSBC Bank Plc	52

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	508
Bond	Investment Grade	United States Dollar	257
Bond	Investment Grade	Pound Sterling	99
Cash Collateral	Investment Grade	United States Dollar	137

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	137	3	16	6	96	743	-
	137	3	16	6	96	743	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	176

Securities Financing Transactions (continued)

Emerging Markets Large Cap Core Equity III Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	35
Securities lending	United Kingdom	Tri-party	526
Securities lending	Switzerland	Tri-party	146
Securities lending	France	Tri-party	118

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	448
JP Morgan	342
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Emerging Markets Core Equity Lower Carbon ESG Screened Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	252,557	
Securities and commodities on loan	18,188	7.20%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	405,104	
Absolute value of assets engaged in:		
Securities lending	18,188	4.49%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	8,713
French Republic	2,317
United Kingdom	2,136
Republic of Germany	1,690
Kingdom of the Netherlands	1,002
Kingdom of Belgium	761
Canada	194
Republic of Austria	182
Kingdom of Sweden	15
Australia	3

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Capital Securities Limited	3,648
Goldman Sachs International	2,603
BNP Paribas Financial Markets	2,369
Citigroup Global Markets Limited	2,300
Barclays Bank Plc	1,771
Merrill Lynch International	1,676
Morgan Stanley & Co. International Plc.	1,462
JP Morgan Securities Plc	1,357
UBS AG	515
HSBC Bank Plc	487

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	8,712
Bond	Investment Grade	Euro	5,953
Bond	Investment Grade	Pound Sterling	2,136
Bond	Investment Grade	Canadian Dollar	194
Bond	Investment Grade	Swedish Krona	15
Bond	Investment Grade	Australian Dollar	3
Bond	Investment Grade	Danish Krone	1
Cash Collateral	Investment Grade	United States Dollar	2,240

Securities Financing Transactions (continued)

Emerging Markets Core Equity Lower Carbon ESG Screened Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	2,240	6	133	221	824	15,830	-
	2,240	6	133	221	824	15,830	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	8,799
Securities lending	France	Bi-lateral	463
Securities lending	Switzerland	Bi-lateral	301
Securities lending	United Kingdom	Tri-party	7,409
Securities lending	France	Tri-party	2,034
Securities lending	Switzerland	Tri-party	248

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	5,079
JP Morgan	4,612
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Emerging Markets Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	916,816	
Securities and commodities on loan	223,053	24.33%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,473,339	
Absolute value of assets engaged in:		
Securities lending	223,053	15.14%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	196,095
United Kingdom	6,725
French Republic	6,094
Republic of Germany	5,707
Kingdom of the Netherlands	5,630
Kingdom of Belgium	2,674
Republic of Austria	1,703
Canada	472
Kingdom of Sweden	45
Republic of Finland	29

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Capital Securities Limited	55,606
JP Morgan Securities Plc	35,451
Merrill Lynch International	34,544
Goldman Sachs International	31,173
Morgan Stanley & Co. International Plc.	18,473
Citigroup Global Markets Limited	16,801
BNP Paribas Financial Markets	14,507
Barclays Bank Plc	5,520
UBS AG	3,484
HSBC Bank Plc	2,096

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	196,095
Bond	Investment Grade	Euro	21,837
Bond	Investment Grade	Pound Sterling	6,725
Bond	Investment Grade	Canadian Dollar	472
Bond	Investment Grade	Swedish Krona	45
Bond	Investment Grade	Australian Dollar	24
Bond	Investment Grade	Swiss Franc	6
Bond	Investment Grade	Danish Krone	4
Cash Collateral	Investment Grade	United States Dollar	11,609

Securities Financing Transactions (continued)

Emerging Markets Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	11,609	54	679	2,891	7,244	214,340	-
	11,609	54	679	2,891	7,244	214,340	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	185,233
Securities lending	France	Bi-lateral	11,765
Securities lending	Australia	Bi-lateral	2,138
Securities lending	Switzerland	Bi-lateral	1,258
Securities lending	Germany	Bi-lateral	1,196
Securities lending	United Kingdom	Tri-party	28,305
Securities lending	France	Tri-party	4,479
Securities lending	Switzerland	Tri-party	2,443

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	26,502
JP Morgan	8,724

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	46,588	
Securities and commodities on loan	-	-
Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	47,639	
Absolute value of assets engaged in:		
Securities lending	-	-

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

European Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	196,753	
Securities and commodities on loan	32,515	16.53%
Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	200,532	
Absolute value of assets engaged in:		
Securities lending	32,515	16.21%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	EUR
United States	6,713
United Kingdom	4,935
French Republic	3,456
Republic of Germany	3,355
Kingdom of the Netherlands	2,079
Kingdom of Belgium	1,751
Republic of Austria	1,024
Australia	420
Canada	385
Denmark	151

Top 10 Counterparties	
Name and value of outstanding transactions	EUR
Securities lending	
Merrill Lynch International	6,308
Barclays Capital Securities Limited	5,641
Morgan Stanley & Co. International Plc.	4,986
Societe Generale SA	2,745
Goldman Sachs International	2,498
Bank of Nova Scotia	2,489
JP Morgan Securities Plc	1,994
Citigroup Global Markets Limited	1,991
UBS AG	1,638
HSBC Bank Plc	1,126

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	11,177
Bond	Investment Grade	United States Dollar	7,231
Bond	Investment Grade	Pound Sterling	4,935
Bond	Investment Grade	Australian Dollar	420
Bond	Investment Grade	Canadian Dollar	385
Bond	Investment Grade	Danish Krone	151
Bond	Investment Grade	Norwegian Krone	17
Bond	Investment Grade	Swedish Krona	6
Bond	Investment Grade	Swiss Franc	6
Cash Collateral	Investment Grade	United States Dollar	9,949

Securities Financing Transactions (continued)

European Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	9,949	25	237	283	1,163	22,620	-
	9,949	25	237	283	1,163	22,620	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	10,461
Securities lending	Canada	Bi-lateral	1,135
Securities lending	Switzerland	Bi-lateral	746
Securities lending	Australia	Bi-lateral	248
Securities lending	France	Bi-lateral	143
Securities lending	United Kingdom	Tri-party	15,408
Securities lending	France	Tri-party	3,050
Securities lending	Canada	Tri-party	1,488
Securities lending	Switzerland	Tri-party	998
Securities lending	Netherlands	Tri-party	430
Securities lending	Australia	Tri-party	170

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	EUR
Bank of New York	16,926
JP Morgan	4,619

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

European Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	321,566	
Securities and commodities on loan	16,129	5.02%
Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	359,364	
Absolute value of assets engaged in:		
Securities lending	16,129	4.49%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	EUR
United Kingdom	3,633
United States	2,631
Kingdom of the Netherlands	2,062
Republic of Germany	2,050
French Republic	1,850
Kingdom of Belgium	1,619
Republic of Austria	13
Kingdom of Sweden	2
Canada	1
Top 10 Counterparties*	
Name and value of outstanding transactions	EUR
Securities lending	
Societe Generale SA	7,244
Bank of Nova Scotia	3,810
Merrill Lynch International	2,849
Morgan Stanley & Co. International Plc.	944
Citigroup Global Markets Limited	479
Barclays Capital Securities Limited	399
Goldman Sachs International	271
UBS AG	101
Macquarie Bank Limited	16
BNP Paribas Financial Markets	13

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	6,196
Bond	Investment Grade	United States Dollar	4,029
Bond	Investment Grade	Pound Sterling	3,633
Bond	Investment Grade	Swedish Krona	2
Bond	Investment Grade	Canadian Dollar	1
Cash Collateral	Investment Grade	United States Dollar	3,091

Securities Financing Transactions (continued)

European Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	3,091	2	180	4	64	13,611	-
	3,091	2	180	4	64	13,611	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	3,295
Securities lending	France	Bi-lateral	1,908
Securities lending	Switzerland	Bi-lateral	15
Securities lending	France	Tri-party	5,717
Securities lending	Canada	Tri-party	4,008
Securities lending	United Kingdom	Tri-party	1,901
Securities lending	Switzerland	Tri-party	91
Securities lending	Australia	Tri-party	17

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	EUR
Bank of New York	7,192
JP Morgan	4,541
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	8,252,474	
Securities and commodities on loan	470,502	5.70%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	8,340,489	
Absolute value of assets engaged in:		
Securities lending	470,502	5.64%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	274,755
French Republic	54,510
United Kingdom	35,467
Republic of Germany	23,676
Kingdom of the Netherlands	16,836
Kingdom of Belgium	11,791
Republic of Austria	5,057
Canada	4,386
Australia	2,190
Republic of Finland	739

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	178,598
Merrill Lynch International	75,848
UBS AG	49,603
Barclays Capital Securities Limited	41,210
Goldman Sachs International	29,270
Morgan Stanley & Co. International Plc.	22,787
JP Morgan Securities Plc	19,284
Societe Generale SA	18,009
HSBC Bank Plc	14,230
Citigroup Global Markets Limited	11,321

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	275,192
Bond	Investment Grade	Euro	112,175
Bond	Investment Grade	Pound Sterling	35,464
Bond	Investment Grade	Canadian Dollar	4,386
Bond	Investment Grade	Australian Dollar	2,190
Bond	Investment Grade	Danish Krone	555
Bond	Investment Grade	Swiss Franc	239
Bond	Investment Grade	Swedish Krona	101
Bond	Investment Grade	Norwegian Krone	64
Cash Collateral	Investment Grade	United States Dollar	62,299

Securities Financing Transactions (continued)

Global Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	62,299	276	5,690	11,966	42,825	369,609	-
	62,299	276	5,690	11,966	42,825	369,609	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	238,565
Securities lending	Switzerland	Bi-lateral	28,487
Securities lending	France	Bi-lateral	5,349
Securities lending	Canada	Bi-lateral	582
Securities lending	Australia	Bi-lateral	420
Securities lending	United Kingdom	Tri-party	170,897
Securities lending	Switzerland	Tri-party	25,155
Securities lending	France	Tri-party	21,695
Securities lending	Canada	Tri-party	1,246
Securities lending	Netherlands	Tri-party	224
Securities lending	Australia	Tri-party	45

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	191,059
JP Morgan	28,204

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Equity III Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	128,324	
Securities and commodities on loan	6,642	5.18%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	131,091	
Absolute value of assets engaged in:		
Securities lending	6,642	5.07%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	2,087
French Republic	1,443
Republic of Germany	607
United Kingdom	529
Kingdom of the Netherlands	436
Kingdom of Belgium	419
Republic of Austria	73
Canada	28
Australia	25
Republic of Finland	23
Top 10 Counterparties*	
Name and value of outstanding transactions	USD
Securities lending	
Merrill Lynch International	2,479
UBS AG	2,103
HSBC Bank Plc	859
Citigroup Global Markets Limited	380
Morgan Stanley & Co. International Plc.	348
Bank of Nova Scotia	169
BNP Paribas Financial Markets	164
Nomura International Plc	140

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	2,942
Bond	Investment Grade	United States Dollar	2,146
Bond	Investment Grade	Pound Sterling	529
Bond	Investment Grade	Canadian Dollar	28
Bond	Investment Grade	Australian Dollar	25
Bond	Investment Grade	Swiss Franc	8
Cash Collateral	Investment Grade	United States Dollar	1,399

Securities Financing Transactions (continued)

Global Core Equity III Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,399	11	133	112	162	5,260	-
	1,399	11	133	112	162	5,260	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	2,883
Securities lending	Switzerland	Bi-lateral	1,074
Securities lending	France	Bi-lateral	51
Securities lending	Canada	Bi-lateral	8
Securities lending	United Kingdom	Tri-party	1,543
Securities lending	Switzerland	Tri-party	1,226
Securities lending	Canada	Tri-party	170
Securities lending	France	Tri-party	122

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	2,245
JP Morgan	815
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	1,115,382	
Securities and commodities on loan	60,662	5.44%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	1,202,863	
Absolute value of assets engaged in:		
Securities lending	60,662	5.04%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	GBP
United States	9,362
French Republic	1,695
United Kingdom	242
Canada	242
Top 10 Counterparties*	
Name and value of outstanding transactions	GBP
Securities lending	
JP Morgan Securities Plc	38,545
Barclays Bank Plc	12,145
Goldman Sachs International	5,939
BNP Paribas	4,033

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	9,362
Bond	Investment Grade	Euro	1,695
Bond	Investment Grade	Pound Sterling	242
Bond	Investment Grade	Canadian Dollar	242
Cash Collateral	Investment Grade	United States Dollar	50,137

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	50,137	-	-	453	404	10,684	-
	50,137	-	-	453	404	10,684	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	50,816
Securities lending	France	Bi-lateral	4,080
Securities lending	United Kingdom	Tri-party	6,782

Securities Financing Transactions (continued)

Global Core Fixed Income Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	GBP
Bank of New York	6,089
JP Morgan	692
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Fixed Income III Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	25,624	
Securities and commodities on loan	368	1.44%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	31,266	

Absolute value of assets engaged in:

Securities lending	368	1.18%
--------------------	-----	-------

2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
	0

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
Morgan Stanley & Co. International Plc.	246
BNP Paribas	122

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Cash Collateral	Investment Grade	United States Dollar	372

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	372	-	-	-	-	-	-
	372	-	-	-	-	-	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	249
Securities lending	France	Bi-lateral	123

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
	-

Number of custodian's safekeeping collateral

	-
--	---

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Short Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	2,899,943	
Securities and commodities on loan	13,243	0.46%
Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	3,550,340	
Absolute value of assets engaged in:		
Securities lending	13,243	0.37%

2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	EUR
United States	5,248

* The Top 10 Collateral Issuers are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers present.

Top 10 Counterparties

Name and value of outstanding transactions	EUR
Securities lending	
JP Morgan Securities Plc	8,123
Barclays Bank Plc	5,120

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	United States Dollar	5,248
Cash Collateral	Investment Grade	United States Dollar	8,234

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	8,234	-	-	500	178	4,570	-
	8,234	-	-	500	178	4,570	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	13,482

4. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Short-Term Investment Grade Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,976,420	
Securities and commodities on loan	106,774	5.40%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	2,334,650	
Absolute value of assets engaged in:		
Securities lending	106,774	4.57%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	USD
United States	29,441
French Republic	7,576
United Kingdom	797
Canada	797
Top 10 Counterparties*	
Name and value of outstanding transactions	USD
Securities lending	
JP Morgan Securities Plc	49,537
Goldman Sachs International	26,547
Barclays Bank Plc	12,030
BNP Paribas	11,357
Morgan Stanley & Co. International Plc.	6,044
Societe Generale SA	1,259
Morgan Stanley & Co. International Plc.	212

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	29,441
Bond	Investment Grade	Euro	7,576
Bond	Investment Grade	Pound Sterling	797
Bond	Investment Grade	Canadian Dollar	797
Cash Collateral	Investment Grade	United States Dollar	70,116

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	70,118	-	-	868	1,105	36,636	-
	70,118	-	-	868	1,105	36,636	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	66,443
Securities lending	France	Bi-lateral	12,789

Securities Financing Transactions (continued)

Global Short-Term Investment Grade Fixed Income Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Tri-party	29,495

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	27,220
JP Morgan	2,276
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,432,969	
Securities and commodities on loan	239,970	16.75%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,454,117	
Absolute value of assets engaged in:		
Securities lending	239,970	16.50%

2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	144,153
French Republic	23,577
United Kingdom	18,754
Republic of Germany	14,879
Kingdom of the Netherlands	10,215
Kingdom of Belgium	8,165
Republic of Austria	2,053
Canada	1,530
Australia	1,067
Republic of Finland	370

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	96,633
Merrill Lynch International	29,889
UBS AG	28,488
Barclays Capital Securities Limited	24,912
Goldman Sachs International	17,681
Morgan Stanley & Co. International Plc.	9,278
JP Morgan Securities Plc	9,012
Societe Generale SA	6,436
Citigroup Global Markets Limited	5,256
BNP Paribas Financial Markets	3,750

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	145,112
Bond	Investment Grade	Euro	58,300
Bond	Investment Grade	Pound Sterling	18,754
Bond	Investment Grade	Canadian Dollar	1,530
Bond	Investment Grade	Australian Dollar	1,067
Bond	Investment Grade	Danish Krone	264
Bond	Investment Grade	Swiss Franc	122
Bond	Investment Grade	Swedish Krona	74
Bond	Investment Grade	Norwegian Krone	31
Cash Collateral	Investment Grade	United States Dollar	26,316

Securities Financing Transactions (continued)

Global Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	26,316	170	3,609	6,301	24,015	191,159	-
	26,316	170	3,609	6,301	24,015	191,159	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	104,343
Securities lending	Switzerland	Bi-lateral	14,614
Securities lending	France	Bi-lateral	2,386
Securities lending	Canada	Bi-lateral	899
Securities lending	Australia	Bi-lateral	220
Securities lending	United Kingdom	Tri-party	100,192
Securities lending	Switzerland	Tri-party	16,572
Securities lending	France	Tri-party	8,302
Securities lending	Canada	Tri-party	2,748
Securities lending	Australia	Tri-party	941
Securities lending	Netherlands	Tri-party	353

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	114,695
JP Morgan	14,414

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Equity Lower Carbon ESG Screened Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	5,116,004	
Securities and commodities on loan	297,980	5.82%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	5,155,761	
Absolute value of assets engaged in:		
Securities lending	297,980	5.78%

2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	154,883
French Republic	44,499
United Kingdom	25,078
Republic of Germany	17,246
Kingdom of the Netherlands	13,932
Kingdom of Belgium	8,460
Republic of Austria	3,846
Australia	1,483
Canada	1,112
Denmark	418

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	95,158
Merrill Lynch International	66,369
Barclays Capital Securities Limited	29,028
UBS AG	26,980
Goldman Sachs International	19,957
Societe Generale SA	17,118
Morgan Stanley & Co. International Plc.	16,196
HSBC Bank Plc	14,178
Citigroup Global Markets Limited	6,275
BNP Paribas Financial Markets	3,555

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	155,101
Bond	Investment Grade	Euro	88,155
Bond	Investment Grade	Pound Sterling	25,078
Bond	Investment Grade	Australian Dollar	1,483
Bond	Investment Grade	Canadian Dollar	1,112
Bond	Investment Grade	Danish Krone	418
Bond	Investment Grade	Swiss Franc	124
Bond	Investment Grade	Swedish Krona	73
Bond	Investment Grade	Norwegian Krone	48
Cash Collateral	Investment Grade	United States Dollar	40,387

Securities Financing Transactions (continued)

Global Core Equity Lower Carbon ESG Screened Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	40,387	183	3,644	6,450	23,375	237,940	-
	40,387	183	3,644	6,450	23,375	237,940	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	145,444
Securities lending	Switzerland	Bi-lateral	13,369
Securities lending	France	Bi-lateral	3,846
Securities lending	Canada	Bi-lateral	558
Securities lending	Australia	Bi-lateral	38
Securities lending	United Kingdom	Tri-party	114,272
Securities lending	France	Tri-party	17,843
Securities lending	Switzerland	Tri-party	15,881
Securities lending	Canada	Tri-party	625
Securities lending	Australia	Tri-party	103

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	135,856
JP Morgan	12,868

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Fixed Income Lower Carbon ESG Screened Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	647,960	
Securities and commodities on loan	8,320	1.28%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	690,905	
Absolute value of assets engaged in:		
Securities lending	8,320	1.20%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	GBP
United States	2,146
French Republic	827
Top 10 Counterparties*	
Name and value of outstanding transactions	GBP
Securities lending	
JP Morgan Securities Plc	3,308
Goldman Sachs International	2,899
BNP Paribas	1,303
Morgan Stanley & Co. International Plc.	810

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	2,146
Bond	Investment Grade	Euro	827
Cash Collateral	Investment Grade	United States Dollar	5,484

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	5,485	-	-	-	-	2,972	-
	5,485	-	-	-	-	2,972	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	4,168
Securities lending	France	Bi-lateral	1,317
Securities lending	United Kingdom	Tri-party	2,972

Securities Financing Transactions (continued)

Global Core Fixed Income Lower Carbon ESG Screened Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	GBP
Bank of New York	2,972
Number of custodian's safekeeping collateral	1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global High Profitability Lower Carbon ESG Screened Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	75,446	
Securities and commodities on loan	2,636	3.49%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	77,173	
Absolute value of assets engaged in:		
Securities lending	2,636	3.42%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	USD
United States	1,066
French Republic	610
Republic of Germany	76
United Kingdom	53
Kingdom of Belgium	41
Kingdom of the Netherlands	36
Top 10 Counterparties*	
Name and value of outstanding transactions	USD
Securities lending	
Merrill Lynch International	1,003
UBS AG	755
HSBC Bank Plc	655
Citigroup Global Markets Limited	223

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	1,066
Bond	Investment Grade	Euro	763
Bond	Investment Grade	Pound Sterling	53
Cash Collateral	Investment Grade	United States Dollar	906

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	906	1	9	13	25	1,834	-
	906	1	9	13	25	1,834	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	1,643
Securities lending	Switzerland	Bi-lateral	752
Securities lending	United Kingdom	Tri-party	317
Securities lending	Switzerland	Tri-party	76

Securities Financing Transactions (continued)

Global High Profitability Lower Carbon ESG Screened Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
JP Morgan	234
Bank of New York	158
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Short Fixed Income Lower Carbon ESG Screened Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	742,540	
Securities and commodities on loan	42,656	5.74%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	774,193	
Absolute value of assets engaged in:		
Securities lending	42,656	5.51%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	GBP
United States	15,591
United Kingdom	91
Canada	91
Top 10 Counterparties*	
Name and value of outstanding transactions	GBP
Securities lending	
JP Morgan Securities Plc	17,851
Barclays Bank Plc	17,722
Merrill Lynch International	4,264
Morgan Stanley & Co. International Plc.	1,119
BNP Paribas	1,066
Standard Chartered Bank	442
UBS AG	192

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	15,591
Bond	Investment Grade	Pound Sterling	91
Bond	Investment Grade	Canadian Dollar	91
Cash Collateral	Investment Grade	United States Dollar	27,720

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	27,721	-	-	1,459	613	13,700	-
	27,721	-	-	1,459	613	13,700	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	41,954
Securities lending	France	Bi-lateral	1,082
Securities lending	Switzerland	Bi-lateral	197
Securities lending	United Kingdom	Tri-party	260

Securities Financing Transactions (continued)

Global Short Fixed Income Lower Carbon ESG Screened Fund (continued)

Data displayed in '000's

4. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Targeted Value Lower Carbon ESG Screened Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	182,705	
Securities and commodities on loan	10,768	5.89%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	185,799	
Absolute value of assets engaged in:		
Securities lending	10,768	5.80%

2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	6,264
French Republic	1,075
Republic of Germany	675
United Kingdom	664
Kingdom of the Netherlands	601
Kingdom of Belgium	461
Republic of Austria	169
Australia	60
Republic of Finland	21
Canada	16

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	4,148
UBS AG	2,032
Merrill Lynch International	1,520
Morgan Stanley & Co. International Plc.	936
Barclays Capital Securities Limited	744
HSBC Bank Plc	684
Citigroup Global Markets Limited	447
BNP Paribas Financial Markets	157
Bank of Nova Scotia	100

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	6,295
Bond	Investment Grade	Euro	2,971
Bond	Investment Grade	Pound Sterling	664
Bond	Investment Grade	Australian Dollar	60
Bond	Investment Grade	Canadian Dollar	16
Bond	Investment Grade	Danish Krone	15
Bond	Investment Grade	Swiss Franc	7
Bond	Investment Grade	Norwegian Krone	2
Bond	Investment Grade	Swedish Krona	1
Cash Collateral	Investment Grade	United States Dollar	1,305

Securities Financing Transactions (continued)

Global Targeted Value Lower Carbon ESG Screened Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,305	14	252	344	937	8,484	-
	1,305	14	252	344	937	8,484	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	5,078
Securities lending	Switzerland	Bi-lateral	842
Securities lending	Canada	Bi-lateral	18
Securities lending	France	Bi-lateral	14
Securities lending	United Kingdom	Tri-party	3,771
Securities lending	Switzerland	Tri-party	1,375
Securities lending	France	Tri-party	151
Securities lending	Canada	Tri-party	87

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	4,938
JP Morgan	444
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Targeted Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	5,785,045	
Securities and commodities on loan	699,868	12.10%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	5,870,025	
Absolute value of assets engaged in:		
Securities lending	699,868	11.92%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	396,628
French Republic	78,318
United Kingdom	68,701
Kingdom of the Netherlands	43,661
Republic of Germany	42,037
Kingdom of Belgium	19,840
Republic of Austria	7,745
Canada	5,388
Australia	3,883
Denmark	1,078

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	241,254
Merrill Lynch International	109,331
Barclays Capital Securities Limited	76,477
Societe Generale SA	75,070
UBS AG	52,300
Goldman Sachs International	40,413
Morgan Stanley & Co. International Plc.	32,041
JP Morgan Securities Plc	29,715
Citigroup Global Markets Limited	20,467
BNP Paribas Financial Markets	7,806

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	397,416
Bond	Investment Grade	Euro	191,867
Bond	Investment Grade	Pound Sterling	68,701
Bond	Investment Grade	Canadian Dollar	5,388
Bond	Investment Grade	Australian Dollar	3,883
Bond	Investment Grade	Danish Krone	1,078
Bond	Investment Grade	Swiss Franc	338
Bond	Investment Grade	Swedish Krona	196
Bond	Investment Grade	Norwegian Krone	125
Cash Collateral	Investment Grade	United States Dollar	65,055

Securities Financing Transactions (continued)

Global Targeted Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	65,055	390	7,841	19,554	59,933	581,274	-
	65,055	390	7,841	19,554	59,933	581,274	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	304,916
Securities lending	Switzerland	Bi-lateral	34,661
Securities lending	France	Bi-lateral	21,948
Securities lending	Canada	Bi-lateral	1,051
Securities lending	Australia	Bi-lateral	81
Securities lending	United Kingdom	Tri-party	280,954
Securities lending	France	Tri-party	65,957
Securities lending	Switzerland	Tri-party	22,105
Securities lending	Netherlands	Tri-party	2,263
Securities lending	Australia	Tri-party	58
Securities lending		Tri-party	53

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	341,298
JP Morgan	30,092

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Ultra Short Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	783,091	
Securities and commodities on loan	15,227	1.94%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	926,013	
Absolute value of assets engaged in:		
Securities lending	15,227	1.64%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	GBP
United States	747
French Republic	229
Top 10 Counterparties*	
Name and value of outstanding transactions	GBP
Securities lending	
JP Morgan Securities Plc	11,054
BNP Paribas	3,221
Goldman Sachs International	802
Barclays Bank Plc	150

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	747
Bond	Investment Grade	Euro	229
Cash Collateral	Investment Grade	United States Dollar	14,537

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	14,537	-	-	15	5	956	-
	14,537	-	-	15	5	956	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	11,422
Securities lending	France	Bi-lateral	3,269
Securities lending	United Kingdom	Tri-party	822

Securities Financing Transactions (continued)

Global Ultra Short Fixed Income Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	GBP
Bank of New York	822
Number of custodian's safekeeping collateral	1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	2,077,910	
Securities and commodities on loan	85,374	4.11%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	2,095,889	
Absolute value of assets engaged in:		
Securities lending	85,374	4.07%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	46,492
United Kingdom	6,876
French Republic	3,674
Republic of Germany	3,066
Kingdom of the Netherlands	2,152
Canada	1,718
Kingdom of Belgium	1,629
Republic of Austria	243
Australia	169
Republic of Finland	66

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	31,696
UBS AG	15,082
Goldman Sachs International	11,209
JP Morgan Securities Plc	6,690
Barclays Capital Securities Limited	6,577
HSBC Bank Plc	6,282
Bank of Nova Scotia	2,963
BNP Paribas Financial Markets	1,646
Morgan Stanley & Co. International Plc.	1,546
Macquarie Bank Limited	1,110

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	46,734
Bond	Investment Grade	Euro	10,588
Bond	Investment Grade	Pound Sterling	6,876
Bond	Investment Grade	Canadian Dollar	1,718
Bond	Investment Grade	Australian Dollar	169
Bond	Investment Grade	Danish Krone	39
Bond	Investment Grade	Swedish Krona	23
Bond	Investment Grade	Swiss Franc	22
Bond	Investment Grade	Norwegian Krone	4
Cash Collateral	Investment Grade	United States Dollar	22,583

Securities Financing Transactions (continued)

Global Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	22,583	57	566	2,516	4,392	58,642	-
	22,583	57	566	2,516	4,392	58,642	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	47,023
Securities lending	Switzerland	Bi-lateral	12,735
Securities lending	Canada	Bi-lateral	2,421
Securities lending	Australia	Bi-lateral	1,131
Securities lending	France	Bi-lateral	91
Securities lending	United Kingdom	Tri-party	20,079
Securities lending	Switzerland	Tri-party	2,943
Securities lending	France	Tri-party	1,640
Securities lending	Canada	Tri-party	693

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	16,048
JP Morgan	9,307

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Pacific Basin Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	140,856	
Securities and commodities on loan	23,949	17.00%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	146,048	
Absolute value of assets engaged in:		
Securities lending	23,949	16.40%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	10,068
United Kingdom	2,893
French Republic	2,337
Republic of Germany	2,243
Kingdom of Belgium	1,669
Kingdom of the Netherlands	1,467
Canada	530
Republic of Austria	238
Australia	179
Republic of Finland	170

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
UBS AG	5,950
JP Morgan Securities Plc	4,518
Goldman Sachs International	4,337
Merrill Lynch International	3,723
Barclays Capital Securities Limited	1,596
BNP Paribas Financial Markets	1,253
Societe Generale SA	1,032
Morgan Stanley & Co. International Plc.	562
Macquarie Bank Limited	469
Citigroup Global Markets Limited	421

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	10,068
Bond	Investment Grade	Euro	8,124
Bond	Investment Grade	Pound Sterling	2,893
Bond	Investment Grade	Canadian Dollar	530
Bond	Investment Grade	Australian Dollar	179
Bond	Investment Grade	Swiss Franc	60
Bond	Investment Grade	Swedish Krona	9
Cash Collateral	Investment Grade	United States Dollar	3,453

Securities Financing Transactions (continued)

Pacific Basin Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	3,453	61	401	625	931	19,845	-
	3,453	61	401	625	931	19,845	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	8,867
Securities lending	Switzerland	Bi-lateral	2,665
Securities lending	Australia	Bi-lateral	159
Securities lending	France	Bi-lateral	55
Securities lending	United Kingdom	Tri-party	7,255
Securities lending	Switzerland	Tri-party	3,632
Securities lending	France	Tri-party	2,347
Securities lending	Australia	Tri-party	336

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	10,450
JP Morgan	3,120

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	1,035,284	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	1,036,773	

Absolute value of assets engaged in:

Securities lending	-	-
--------------------	---	---

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

U.S. Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	301,707	
Securities and commodities on loan	13,655	4.53%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	304,620	
Absolute value of assets engaged in:		
Securities lending	13,655	4.48%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	USD
United States	12,758
French Republic	257
Kingdom of the Netherlands	228
Republic of Germany	184
United Kingdom	163
Kingdom of Belgium	95
Top 10 Counterparties*	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	10,958
UBS AG	2,329
Goldman Sachs International	337
Merrill Lynch International	31

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	12,758
Bond	Investment Grade	Euro	764
Bond	Investment Grade	Pound Sterling	163
Cash Collateral	Investment Grade	United States Dollar	589

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	589	-	275	601	2,061	10,748	-
	589	-	275	601	2,061	10,748	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	7,389
Securities lending	Switzerland	Bi-lateral	1,520
Securities lending	United Kingdom	Tri-party	4,290
Securities lending	Switzerland	Tri-party	1,075

Securities Financing Transactions (continued)

U.S. Core Equity Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	5,364
Number of custodian's safekeeping collateral	1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

U.S. Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	346,750	
Securities and commodities on loan	52,312	15.09%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	347,758	
Absolute value of assets engaged in:		
Securities lending	52,312	15.04%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	USD
United States	47,087
French Republic	890
Kingdom of the Netherlands	792
Republic of Germany	639
United Kingdom	444
Kingdom of Belgium	331
Top 10 Counterparties*	
Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	39,113
UBS AG	9,023
Goldman Sachs International	1,567
HSBC Bank Plc	1,429
Societe Generale SA	1,156
Merrill Lynch International	24
Morgan Stanley & Co. International Plc.	29
Citigroup Global Markets Limited	13
Credit Suisse International	10

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	47,087
Bond	Investment Grade	Euro	2,652
Bond	Investment Grade	Pound Sterling	444
Cash Collateral	Investment Grade	United States Dollar	4,385

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	4,385	-	911	1,767	8,641	38,864	-
	4,385	-	911	1,767	8,641	38,864	-

Securities Financing Transactions (continued)

U.S. Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	24,944
Securities lending	Switzerland	Bi-lateral	6,351
Securities lending	France	Bi-lateral	1,197
Securities lending	United Kingdom	Tri-party	18,347
Securities lending	Switzerland	Tri-party	3,729

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	22,076
Number of custodian's safekeeping collateral	1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 20/80 Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	36,632	
Securities and commodities on loan	1,075	2.93%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	204,999	
Absolute value of assets engaged in:		
Securities lending	1,075	0.52%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	GBP
United States	111
French Republic	43
Top 10 Counterparties*	
Name and value of outstanding transactions	GBP
Securities lending	
JP Morgan Securities Plc	779
Goldman Sachs International	151
Societe Generale SA	145

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	111
Bond	Investment Grade	Euro	43
Cash Collateral	Investment Grade	United States Dollar	942

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	943	-	-	-	-	153	-
	943	-	-	-	-	153	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	795
Securities lending	France	Bi-lateral	148
Securities lending	United Kingdom	Tri-party	153

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	GBP
Bank of New York	153

Securities Financing Transactions (continued)

World Allocation 20/80 Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received (continued)

Names and value of custodian's safekeeping collateral	GBP
Number of custodian's safekeeping collateral	1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 40/60 Fund

Data displayed in '000's

1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	1,165,610	
Absolute value of assets engaged in:		
Securities lending	-	-

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 60/40 Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	2,155,726	
Securities and commodities on loan	107,086	4.97%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	3,825,230	
Absolute value of assets engaged in:		
Securities lending	107,086	2.80%

2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	GBP
United States	42,885
United Kingdom	11,564
French Republic	7,911
Republic of Germany	7,028
Kingdom of the Netherlands	6,513
Kingdom of Belgium	3,746
Canada	1,609
Republic of Austria	1,515
Australia	486
Republic of Finland	465

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
UBS AG	37,926
Goldman Sachs International	17,273
Societe Generale SA	12,637
HSBC Bank Plc	10,651
Morgan Stanley & Co. International Plc.	9,694
JP Morgan Securities Plc	8,977
Citigroup Global Markets Limited	8,282
Bank of Nova Scotia	1,372
ING Bank NV	259
Bmo Capital Markets Limited	15

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	43,046
Bond	Investment Grade	Euro	27,017
Bond	Investment Grade	Pound Sterling	11,564
Bond	Investment Grade	Canadian Dollar	1,609
Bond	Investment Grade	Australian Dollar	486
Bond	Investment Grade	Swiss Franc	162
Cash Collateral	Investment Grade	United States Dollar	30,068

Securities Financing Transactions (continued)

World Allocation 60/40 Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	30,068	160	2,014	683	4,442	76,585	-
	30,068	160	2,014	683	4,442	76,585	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	34,917
Securities lending	Switzerland	Bi-lateral	24,057
Securities lending	France	Bi-lateral	4,954
Securities lending	Canada	Bi-lateral	978
Securities lending	United Kingdom	Tri-party	22,872
Securities lending	Switzerland	Tri-party	17,188
Securities lending	France	Tri-party	8,250
Securities lending	Canada	Tri-party	464
Securities lending	Netherlands	Tri-party	272

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	GBP
Bank of New York	38,882
JP Morgan	10,163

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 80/20 Fund

Data displayed in '000's

1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	2,001,321	
Absolute value of assets engaged in:		
Securities lending	-	-

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	3,484,548	
Securities and commodities on loan	256,616	7.36%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	3,736,029	
Absolute value of assets engaged in:		
Securities lending	256,616	6.87%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	GBP
United States	146,535
French Republic	30,765
United Kingdom	21,930
Republic of Germany	14,700
Kingdom of the Netherlands	12,223
Kingdom of Belgium	7,202
Republic of Austria	2,684
Canada	2,447
Australia	1,117
Republic of Finland	335

Top 10 Counterparties	
Name and value of outstanding transactions	GBP
Securities lending	
Barclays Bank Plc	81,465
Merrill Lynch International	43,800
Barclays Capital Securities Limited	31,190
UBS AG	26,385
Goldman Sachs International	18,667
Societe Generale SA	14,946
JP Morgan Securities Plc	13,163
Morgan Stanley & Co. International Plc.	10,915
Citigroup Global Markets Limited	10,145
BNP Paribas Financial Markets	4,486

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	146,680
Bond	Investment Grade	Euro	67,764
Bond	Investment Grade	Pound Sterling	21,930
Bond	Investment Grade	Canadian Dollar	2,447
Bond	Investment Grade	Australian Dollar	1,117
Bond	Investment Grade	Danish Krone	314
Bond	Investment Grade	Swiss Franc	97
Bond	Investment Grade	Swedish Krona	75
Bond	Investment Grade	Norwegian Krone	36
Cash Collateral	Investment Grade	United States Dollar	29,081

Securities Financing Transactions (continued)

World Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	29,081	148	3,199	6,354	19,998	210,761	-
	29,081	148	3,199	6,354	19,998	210,761	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	122,643
Securities lending	Switzerland	Bi-lateral	15,627
Securities lending	France	Bi-lateral	5,324
Securities lending	Canada	Bi-lateral	371
Securities lending	Australia	Bi-lateral	173
Securities lending	Germany	Bi-lateral	147
Securities lending	United Kingdom	Tri-party	96,166
Securities lending	France	Tri-party	15,069
Securities lending	Switzerland	Tri-party	13,142
Securities lending	Australia	Tri-party	430
Securities lending	Canada	Tri-party	415
Securities lending	Netherlands	Tri-party	34

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	GBP
Bank of New York	110,996
JP Morgan	14,260

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Equity Lower Carbon ESG Screened Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	157,828	
Securities and commodities on loan	13,309	8.43%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	171,490	
Absolute value of assets engaged in:		
Securities lending	13,309	7.76%

2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	GBP
United States	6,821
French Republic	1,743
United Kingdom	985
Republic of Germany	923
Kingdom of the Netherlands	647
Kingdom of Belgium	578
Republic of Austria	162
Canada	89
Australia	64
Republic of Finland	21

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
Barclays Bank Plc	4,403
Merrill Lynch International	2,441
UBS AG	1,983
Barclays Capital Securities Limited	1,578
HSBC Bank Plc	596
Citigroup Global Markets Limited	557
Morgan Stanley & Co. International Plc.	542
BNP Paribas Financial Markets	498
JP Morgan Securities Plc	416
Bank of Nova Scotia	295

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	United States Dollar	6,909
Bond	Investment Grade	Euro	3,986
Bond	Investment Grade	Pound Sterling	985
Bond	Investment Grade	Canadian Dollar	89
Bond	Investment Grade	Australian Dollar	64
Bond	Investment Grade	Danish Krone	16
Bond	Investment Grade	Swiss Franc	7
Bond	Investment Grade	Swedish Krona	5
Bond	Investment Grade	Norwegian Krone	2

Securities Financing Transactions (continued)

World Equity Lower Carbon ESG Screened Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Type	Quality	Currencies	GBP
Cash Collateral	Investment Grade	United States Dollar	1,885

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,885	17	204	349	951	10,542	-
	1,885	17	204	349	951	10,542	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	6,264
Securities lending	Switzerland	Bi-lateral	986
Securities lending	France	Bi-lateral	104
Securities lending	Canada	Bi-lateral	59
Securities lending	United Kingdom	Tri-party	4,718
Securities lending	Switzerland	Tri-party	1,148
Securities lending	France	Tri-party	418
Securities lending	Canada	Tri-party	251

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	GBP
Bank of New York	5,232
JP Morgan	1,304

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Dimensional Funds plc is structured as an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and limited liability under the laws of Ireland with registration number 352043. Dimensional Funds plc qualifies and is authorised by the Central Bank of Ireland as an undertaking for collective investments in transferable securities (UCITS).

The sub-funds of Dimensional Funds plc are offered solely under the terms and conditions of the respective sub-fund's current prospectus and applicable UCITS Key Investor Information Document (KIID) and applicable Packaged Retail and Insurance-based Investment Products (PRIIPs) - Key Information Document (KID). Consider the investment objectives, risks, and charges and expenses of the sub-funds carefully before investing. For this and other information about the sub-funds, please read the prospectus, KID and KIID carefully before investing. The latest version of the prospectus, applicable UCITS KIID (available in English) and applicable PRIIPs KID (available in English and the appropriate local language) may be obtained at www.dimensional.com or by contacting the Dimensional Fund plc's administrator at + 353 1 242 5536, its distributor Dimensional Ireland Limited at + 353 1 576 9750 or, if in the United Kingdom, its sub-distributor Dimensional Fund Advisors Ltd., at +44 (0)20 3033 3300.

www.dimensional.com

